

RESERVE BANK OF VANUATU

Press Release

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INTERNATIONAL BANKING ACT No.4 OF 2002

The Reserve Bank of Vanuatu hereby announces that in exercise of the powers conferred by under the International Banking Act No. 4 of 2002, it has issued to **Great Asia Pacific Bank Limited** a license to carry on International banking business subject to the provisions of the International Banking Act No. 4 of 2002. Be informed that Great Asia Pacific Bank is a new international bank established to operate under the International Banking Act (2002). The Reserve Bank issued that license on January 18, 2006 to be effective on January 20, 2006.

Reserve Bank of Vanuatu