

Commencement: 19 January 2001

FINANCIAL INSTITUTIONS (FEES) REGULATIONS

Order 9 of 2001

To prescribe the fee payable by an applicant for a licence to carry on banking business in Vanuatu, and the annual fee payable by a licensee under the Financial Institutions Act [Cap. 254].

1. Definition

In these Regulations, unless the contrary intention appears, "Act" means the Financial Institutions Act [Cap. 254].

2. Prescribed fees under section 11(1)(c)

For the purposes of section 11(1)(c) of the Act, the prescribed fee is US\$ 10,000.00.

3. Prescribed fees under section 16(1)

For the purposes of section 16(1) of the Act, the prescribed fee is US\$ 10,000.00.