

RESERVE BANK OF VANUATU

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PRESS RELEASE

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2019 MSME Awards – Call for Nominations

Following the launch of the MSME Awards in July 2019, the Reserve Bank of Vanuatu in collaboration with its stakeholders, wishes to announce that nominations for the RBV 2019 MSME Awards are now open and will close on <u>20 September 2019</u>. The RBV is now inviting all small business owners and financial institutions to submit their nominations.

Nominations are open to locally registered business enterprises with an annual turnover of up to VT 50 million, with not more than 20 employees, and had successfully been operating over the last three years. Financial institutions which provide financing to this market segment are also encouraged to make nominations for the awards for outstanding financial service provider to the MSME sector.

The RBV 2019 MSME Awards will be given to outstanding performances in the following business categories:

- 1. Outstanding Micro/Small Entrepreneur in Manufacturing sector;
- 2. Outstanding Micro/ Small Entrepreneur in Service sector;
- 3. Outstanding Micro/Small Entrepreneur in Agriculture sector;
- 4. Outstanding Micro/Small Youth Entrepreneur (Youth in Business);
- 5. Outstanding Micro/Small Women Entrepreneur (Women in Business);
- 6. Outstanding Micro/Small Innovative Entrepreneur (Product Innovation); and
- 7. Outstanding Financial Service Provider (MSME sector)

Details of the Awards and the nomination forms can be obtained from <u>www.rbv.gov.vu</u>.

The awards ceremony will take place on 25 October 2019.

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