

Commencement: 1 January 2003

INTERNATIONAL BANKING (FEES) REGULATIONS

Order 2 of 2003

To provide for the fee payable by an applicant for a licence to carry on International Banking business and the annual fee payable by a licensee.

1. Interpretation

“Act” means the International Banking Act [Cap. 280].

2. Prescribed application fee

The prescribed application fee for a licence to carry on International Banking business under section 6(2)(b)(iii) of the Act is US\$ 8,000.00.

3. Prescribed annual licence fee

The prescribed annual licence fee under section 10(5) of the Act is US\$ 8,000.00.