



RESERVE BANK OF VANUATU

PMB 9062 – PIERRE BRUNET STREET – PORT VILA – VANUATU
TEL: (678) 23333 – FAX: (678) 24231
EMAIL: rbvinfo@rbv.gov.vu
WEBSITE: www.rbv.gov.vu

November 4 2025

Mr. Eimantas Kazlauskas
Managing Director
Pacific Private Bank Limited
Villa 25, Beachfront Property Port Vila, Vanuatu
Port Vila, Vanuatu

Dear Mr. Kazlauskas,

Subject: Revocation of International Banking License – Pacific Private Bank Limited

Following a review of Pacific Private Bank Limited's (PPBL) response dated 18 September 2025, submitted in response to the Reserve Bank of Vanuatu's Notice of Intention to Revoke its International Banking License, and after taking into account the submissions made, the Reserve Bank is of the opinion that it is entitled to take enforcement action against PPBL under section 16(1)(a) (i),(ii) and/or (v) of the International Banking Act and that PPBL has failed to show good reason why its license should not be revoked.

Accordingly, and pursuant to subsections 11(5) and 11(6) of the *International Banking Act [CAP 280]* ("the Act"), **the Reserve Bank hereby revokes the International Banking License issued to PPBL.**

This revocation is effective as of the date of this letter.

Furthermore, in accordance with section 11(7) of the Act, PPBL is required to cease all international banking business from the effective date of this revocation and return the original license and all copies of the license in its custody to the Reserve Bank of Vanuatu.

Thank you for your cooperation.

Yours sincerely,

Mr August LETLET
GOVERNOR