



# RESERVE BANK OF VANUATU

## Press Release

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### INTERNATIONAL BANKING ACT No.4 OF 2002

The Reserve Bank of Vanuatu hereby announces that in exercise of its powers and functions under the International Banking Act No. 4 of 2002 it has issued to **BEKOZ BANK LIMITED** a license to carry on International banking business from Vanuatu. Bekos Bank Ltd is one of the new banks established to operate under the International Banking Act. The license is deemed to be effective from June 15, 2005 and is subject to the provisions of the International Banking Act No. 4 of 2002.

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