



RESERVE BANK OF VANUATU

PMB 9062 – EMILE MERCET STREET– PORT VILA – VANUATU

TEL: (678) 23333 – FAX: (678) 24231

20 June, 2011

PRESS RELEASE

As part of celebrations marking 30 years of central banking in Vanuatu, the Reserve Bank of Vanuatu will be hosting a series of events during the week beginning 27th June 2011. On the 29th June, the Bank will host its first ever economic symposium, where we will bring together stakeholders and decision makers for a day of discussions on how policymaking can be strengthened. Following this, on 30th June, the Bank will be open to the public- anybody interested is invited to see presentations by, and ask questions to, Bank staff. We hope that these events will further the aims of the Reserve Bank, by both informing the public about its role and operations, and facilitating debate on macroeconomic issues.

We look forward to welcoming participants to these two events marking this key milestone in the development of the Bank.

Reserve Bank of Vanuatu Open Day

30th June 2011



9:00 AM	Welcoming Remarks	Nelson Shem
9:15 AM	Introduction- Master of Ceremonies	Nelson Shem
9:30 AM	Tasks and Functions of the Reserve Bank of Vanuatu	Jerry Niatu
9:45 AM	The VT10,000 Note; How did it come into being and why?	Branan Karae
10:00 AM	Exchange Rates; What are they and why are they important?	Alumeci Kaltongga
10:45 AM	Inflation; What is it and what are its impacts?	Lynette Ragonmal
11:00 AM	School Public Speaking Finalists	
1:00 PM	GDP; What is it and why is growth important?	Albert Manoroto
1:15 PM	Interest Rates; How are they determined and used in Vanuatu?	Philip Arubilake
1:30 PM	Investing In Government Bonds	Simon Tiwok
2:00 PM	Why is Banking Supervision important?	Noel Vari
2:30 PM	Presentation of School Public Speaking Competition Prizes	Deputy Governor
3:00 PM	Questions and Answers	