



## RESERVE BANK OF VANUATU



### PRESS RELEASE

#### RESERVE BANK OF VANUATU TO HOST AN ECONOMIC SYMPOSIUM

Since its establishment, the Reserve Bank of Vanuatu, has made continued efforts to inform the public of Economic and Financial issues through a number of different channels. These include the monthly Financial and Economic News Summary, Quarterly Reviews, Annual reports, bi-annual Monetary Policy Statements, Anniversary publications, Speeches and Presentations at various forums. The Bank has always maintained that monetary policy works better when people understand how the economy works, what the Reserve Bank is doing, and why.

In line with this tradition, the Reserve Bank of Vanuatu will host its first ever Economic Symposium among as part of celebrations to mark 30 years of central banking in Vanuatu. The 30 years celebration week was initially scheduled for November 2010, however due to unforeseen time constraints encountered in that period, commemorative events are now planned to take place in June 2011.

This symposium is designed to engage strategic actors from Vanuatu's economic and financial community in a debate on how, as a country, Vanuatu can develop policy formulation and implementation, under the theme:

#### **"Strengthening Partnerships for Lasting Prosperity"**

**The 30 years of central banking celebration program includes:**

Day 1: 27th June, Opening of the 30 years celebrations, launching of the 30yr Book, plus medal awards .

Day 2: 28th June, School Program by categories: Quizes, Essay Presentation finals and Public Speaking & Library exhibition.

Day 3: 29th June Economic Symposium, to be held at Le Lagon

Speakers :

Key Note Address: Mr. Savenaca Narube, Consultant, Former Governor of the Reserve Bank of Fij.

*"Building a Cohesive National Policy Platform--The roles of fiscal and monetary policies".*

Guest Speakers: Mr. Michael Hillilan, Former Chief Economist of the RBV

*"Monetary Policy: The Past, the Challenges Ahead and Lessons from the Global Financial Crisis"*

Mr. Matt Davies, PFTAC advisor, International Monetary fund

*Macro -prudential policy ( PFTAC/IMF),..... VANUATU perspectives and its challenges.*

plus other speakers representing the Government, Private Sector inc Finance Sector, Donor Partners, Central Bank and other Regional insitutions.

Discussion Sessions:

Session 1: The role of the private sector as a driver of the Vanuatu economy

Session 2: Partnerships with the international community

Session 3: How strong is the transmission of monetary policy to economic growth?

Day 4: 30th June, RBV OPEN DAY

Day 5: 1st July, RBV SPORTS DAY

**Reserve Bank of Vanuatu**

30th May, 2011