



# RESERVE BANK OF VANUATU

## PRESS RELEASE

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### BOARD APPOINTMENT NOTICE

Reserve Bank of Vanuatu (RBV) is pleased to announce the recent appointment of Mr. Marakon Alilee and the re-appointment of Mr. Jimmy Nipo to the Board of Directors of the RBV on 12 September 2014.

Mr. Alilee replaced Mr. Thomas Montgomery Bayer whose appointment to the Board ended on 12 September 2014. The Chairman of the Board, Governor Simeon Athy sincerely thanked Mr. Bayer for his valuable contributions to the Board.

Mr. Alilee is a senior government public servant. He holds the current position of the Director General of the Ministry of Trade, Commerce, Industry and Tourism –with many years of experiences, serving in senior executive positions in other government ministries and statutory bodies (Vanuatu Chamber of Commerce, Airports Vanuatu Limited, VANAIR and the Vanuatu National Provident Fund) as well as community-based entities. Mr. Alilee holds a Masters Degree in Business Administration (MBA) from Revans University, England and a Bachelor's Degree in Accountancy from the University of Technology (UNITECH), Papua New Guinea.

Mr. Nipo contributed significantly to the Board during his first term. The Bank welcomed the opportunity to re-engage his services for another term. Mr. Nipo is currently employed at the New Zealand High Commission as the NZ Development Program Coordinator. Prior to this, Mr. Nipo served in a number of senior positions and consultant capacities both in the private sector and at the government level – the highest level being the Director General of the Ministry of the Internal Affairs. Mr. Nipo holds a Masters Degree (MA) and Graduate Diploma (Grad Dip) in Development Studies from the Australian National University, Australia and a Bachelors of Arts Degree (BA) in Econometrics and Mathematics from the University of the South Pacific, Fiji.

The two members joined the existing members of the Board who are; Mr. Simeon Athy (Chairman), the Governor of the Bank, Mr. George Maniuri (member), the Director General of the Ministry of Finance and Economic Management and Mr. Anatole Hymak (member), Unelco Vanuatu Ltd.'s Human Resource Manager.

Chairman Mr. Athy stated that “with the challenging global and domestic economic developments that continues to remain on the priority agenda of all central banks around the world, and the Bank’s vision to move ahead with more reforms and new policies, the addition of these two members and the wealth of their public and private sector experiences will indeed add huge values and benefits to Board’s composition and work”.

**Reserve Bank of Vanuatu**