



RESERVE BANK OF VANUATU

PRESS RELEASE

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RESERVE BANK OF VANUATU ISSUES NEW INTERNATIONAL BANKING LICENCES

The Reserve Bank of Vanuatu (RBV), through a notice in the Republic of Vanuatu Official Gazette No. 1 of 2014, has issued two new international banking licences to Vantu Bank Ltd and United Development Bank of Pacific Ltd., to carry on international banking business subject to the provisions of the International Banking Act CAP 280 and other conditions stated in the approval letter. The banking authority took effect from November 2013.

There are currently five international banking licences issued by the RBV including the two recent issued licences.

Reserve Bank of Vanuatu