



# RESERVE BANK OF VANUATU

## PRESS RELEASE

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### **RBV Approves VT500 Final Prints**

Governor Athy signed off on the last family series of the Vatu polymer banknotes in Melbourne on 8th August this month. He was accompanied by the Director General of Finance, Letlet August, who himself is a Board member of the Bank, and Heva Alilee, a senior staff of the Bank who is the Bank's Currency Controller.



***Governor Athy signing off VT500 Intaglio offset, flanked by DG Letlet August and Mrs. Alilee of RBV***

Their visit to Note Printing Australia (NPA) also took them through the entire process of polymer banknote production, starting with the film making process which forms the plastic substrate on which the final polymer note is printed, the polymer substrate processes, including the design, and finally the final cutting and packaging of the product.

Speaking from Melbourne during the visit, Governor Athy said "...the sophistication and technology used in the production of polymer notes is what makes these notes hard for people to counterfeiting incidents and he thanked NPA for upgrading the development and the technology used in printing the notes..." .

The signing off on the VT500 Intaglio offset completed the process, allowing the note printing company to finalize the printing process. The VT500 features the theme 'Culture' and the Bank believes that ni-Vanuatu will appreciate this as a significant and integral part of our society. In commemoration of the upcoming Van2017, the Bank has obtained necessary approval to feature in the VT500 note, the logo of the 2017 Games on a limited issue.

According to Governor Athy, the last of the series of family note will be launched on Tanna. The Bank is in discussion with the Tafea Provincial authorities to work out a suitable date for the launch. He also appealed to Government Ministers and Members of Parliament from TAFEA Province, Chiefs and people of the Province to join the Bank in celebrating this historical event.

**Reserve Bank of Vanuatu**