



RESERVE BANK VANUATU

PRESS RELEASE

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RBV Corporate Review

The Reserve Bank of Vanuatu recently completed a comprehensive corporate review to plan its future institutional development, strengthen its human resources capacity base and enhance its operational efficiency. A number of improvements to the Bank's governance and management systems are consecutively being implemented.

One specific outcome of the review is a new senior management structure to optimally augment the statutory roles of the Governor, Deputy Governor and the Board. Individual roles in the new structure that are vacant and cannot be filled internally will be recruited for, through competitive processes to select the most suitable appointees. In light of this, public advertisement of new positions will occur soon.

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