



# RESERVE BANK OF VANUATU

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## PRESS RELEASE

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### Media Launch of the Micro, Small and Medium Enterprise (MSME) Awards



*Hon. Prime Minister unveiling the Awards board witnessed by the Governor of RBV, Mr. Athy*

*“Recognizing the best in the Micro and Small Enterprise Sector”* is the theme for the 2019 MSME Awards. The inaugural awards were launched by the Prime Minister of Vanuatu, Honorable Charlot Salwai Tabimasma at the Reserve Bank of Vanuatu on July 25<sup>th</sup>, 2019.

In his official remarks to commemorate the media launch of the MSME Award, the Governor of Reserve Bank of Vanuatu stated that “the idea of the MSME Awards was initiated as part of the Bank’s commitment under the National Financial Inclusion Strategy to promote and recognize the success and perseverance of MSMEs in the country”. He further mentioned that, “the MSME

Award, is intended to be a National and Annual event, however, for a start, this year 2019, the Award will only target the Micro and Small Enterprises (MSEs)".

The aim of the Awards is to recognize the outstanding achievements and contributions of some of our very own local Micro and Small Entrepreneurs and Financial Services Providers in the country.

This year 2019, there will be seven (7) main categories for the Awards: -

1. Outstanding Micro/Small Entrepreneur in Manufacturing sector;
2. Outstanding Micro/ Small Entrepreneur in Service sector;
3. Outstanding Micro/Small Entrepreneur in Agriculture sector;
4. Outstanding Micro/Small Youth Entrepreneur;
5. Outstanding Micro/Small Women Entrepreneur;
6. Outstanding Micro/Small Innovative Entrepreneur; and
7. Outstanding Financial Service Provider

In his remarks to officially launch the MSME Awards, the Honorable Prime Minister acknowledged the initiative by the Reserve Bank and sought the continuous assistance of all partners and key stakeholders to promote the MSMEs development in the country.

The Reserve Bank will advise via its website and media channels on the nomination period for the Award, which will culminate in an Awards night in late October, 2019 to which the finalists will be invited and the winners announced.

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