



RESERVE BANK OF VANUATU

PRESS RELEASE

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RBV TEMPORARY OPERATIONAL ADJUSTMENT DUE TO COVID-19

In light of the COVID-19 outbreak worldwide and the uncertainty surrounding transmission containment within the region, the Reserve Bank of Vanuatu has temporarily adjusted its operations to protect the health and safety of its customers and employees. The adjustment is in line with the order of social distancing under the State of Emergency and is effective immediately:

- The Bank has provided its employees with the flexibility of working remotely. Staff will still be available, but contact will need to be made via email or telephone;
- The Bank will operate as normal with limited staff and a temporary new working hours between 9 AM and 3 PM;
- The Bank is limiting face-to-face meetings and is limiting unofficial visitors to its office; and
- Certain outward external communications will be disseminated electronically;

The Reserve Bank of Vanuatu is working in partnership with the five commercial banks operating in Vanuatu to ensure that monetary, financial and banking services operate with minimal disruption. The Banking community has implemented appropriate responses to minimize risks and alleviate customer stress in the short term.

This advice will be reviewed and updated from time to time depending on the situation.

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