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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

In its January World Economic Outlook (WEO) report, the International Monetary Fund (IMF) estimated the global economic downturn in 2020 to be less severe than previously forecasted since conditions in the global economy improved as lockdown measures were eased. Accordingly the IMF revised its 2020 global GDP estimate up from -4.9 percent to -4.4 percent. Developments amongst the major economies, though mixed, showed general improvements led by the US and Chinese economies. To keep the momentum, major central banks kept their monetary policy settings supportive of growth with most policy rates kept at near zero.

Domestically, the effects of the COVID-19 prevention measures continued to be felt in the December quarter of 2020. As borders remained closed, tourism related services sector activities remained low. However, the effect on businesses and households was mitigated somewhat by the Government stimulus package and tax relief measures. On the other hand, the non-tourism sectors of the economy partially improved in the quarter, led by construction, agriculture and Government services. Nevertheless, the Macro-Economic Committee's (MEC) projection for domestic real GDP in 2020 remained at -4.1 percent.

The Central Government continued to acheive a fiscal surplus at the end of 2020 as revenues outperformed expenses on the backdrop of a weakened domestic economy. Total revenues increased by 1.8 percent, attributed to higher inflows of grants and other revenues, especially revenues from the Honorary Citizenship Program (HCP). Though overall expenses increased by 14.6 percent due to the Government's fiscal stimulus, the increase in total revenues was larger in absolute terms. The Government repaid a total of VT3,905.8 million in external loans and domestic bonds in 2020.

Total money expanded by 2.3 over the quarter but declined by 0.6 percent over the same period of last year due to offsetting changes in total NFA and domestic credit. Total NFA increased by 5.6 percent over the quarter and 14.1 percent over the year whereas, domestic credit contracted by 0.5 percent and 14.6 percent quarter-on-quarter and year-on-year, respectively. Amongst the components of money supply, the quarter-on-quarter growth reflected an expansion in both narrow money and quasi-money while the year ended decline reflected mainly the downward trend in quasi-money. Nevertheless, the banking system remained liquid with base money increasing further by 4.8 percent quarter-on-quarter and 2.9 percent year-on-year.

The domestic banking industry remains well capitalized with the capital adequacy ratio positioned well above the minimum threshold of 10 percent. The industry's financial performance remained satisfactory, despite some signs of stresses due to the current pandemic situation. The quality of the industry's loan book deteriorated over the quarter and year as non-performing loans increased. Non-performing loans to gross loans ratio also increased over the quarter and year. Development within the high credit risk categories saw substandard and doubtful loans also increased quarter-on-quarter and year-on-year. Loss loans, on the other hand, increased quarter-on-quarter but declined year-on-year.

Vanuatu's balance of payments (BOP) posted a surplus of approximately VT4.6 billion over the December quarter, compared to a VT661 million surplus recorded in the previous quarter. The significant increase was mainly sourced from improvements in the current account and capital and financial account balances. The overall current account balance improved by 168 percent, mainly caused by improvements in the trade in goods balance, primary income and secondary income balances which more than offset the deterioration of the trade in services balance.

The Reserve Bank kept its monetary policy stance accommodative throughout 2020. In the quarter under review the Bank kept its official interest rate unchanged at 2.25 percent as inflation and the official foreign reserves are both expected to remain within the Bank's target ranges. The overall monetary conditions have remained supportive of growth. Domestic liquidity remained high and the domestic banking system remained adequately capitalized.

2. THE INTERNATIONAL ECONOMY

The World GDP Growth

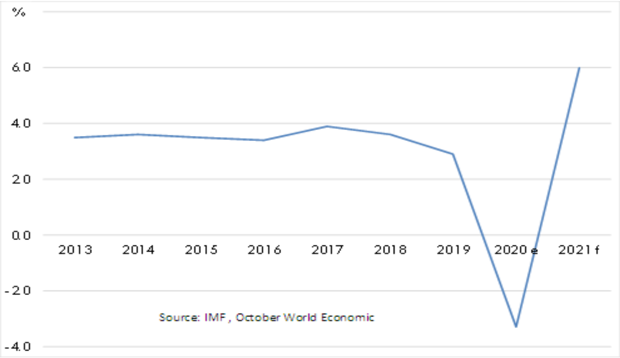
The IMF in its latest economic outlook report estimated the 2020 global economic contraction to be much less than previously forecasted, revising growth upwards from -4.4 percent[1] to -3.5 percent[2]. This reflected a stronger than expected recovery phase over the second half of the year as lock down measures eased in advanced and emerging economies. Global growth is projected at 5.5 percent in 2021, a 0.3 percentage points increase from previous forecast mainly driven by

[1] IMF October 2020 WEO

[2] IMF January 2021 WEO

roll-out of vaccines and extra policy measures in major advanced economies.

Figure 1: World GDP Growth
(Percentage Change; Annual Data)



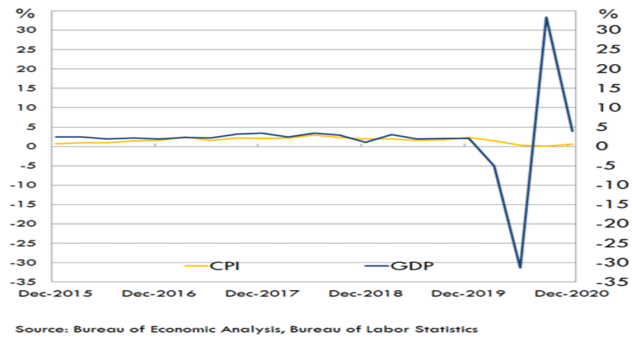
The United States

The US economy grew by an annualized 4.0 percent[3] over the December quarter of 2020, following a 33.4 percent growth recorded in the previous quarter, driven by gains in consumer spending and private investment and offset by across-the-board cutbacks in Government spending.

The U.S. consumer prices rose by1.4 percent on a year basis to December 2020. Infation rate remained unchanged compared to the September 2020 quarter.

Figure 2: US GDP and CPI

(Percentage Change; Annual Data)

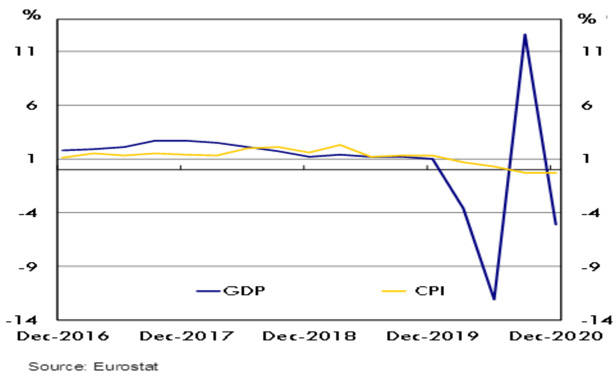


Europe

After bouncing back from a record low of -12.1 percent in the second quarter to 12.6 percent in the September quarter, the Euro Area economy contracted again to -5.1 percent in the last quarter of 2020. This was due to another containment measure during the last quarter in several countries in the Euro zone.

Similar to the United States, the Euro Area annual inflation is flat at -3.0 percent compare to the September quarter (-3.0%).

Figure 3: Euro area GDP and CPI
(Percentage Change; Annual Data)

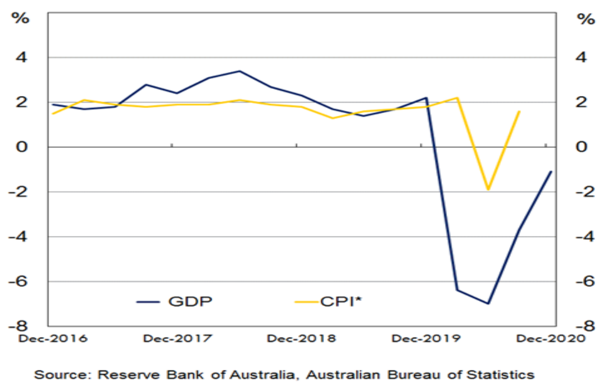


Australia

Growth in the Australian economy noted another improvement in the last quarter of 2020, after a recovery in September, though still negative. This represented a growth of -1.1 percent on a year basis (September: -3.7%).

After the negative CPI recorded on a yearly basis to June 2020, it recorded another positive inflation on December quarter to 1.6 percent.

Figure 4: Australia GDP and CPI
(Percentage Change; Annual Data)



New Zealand

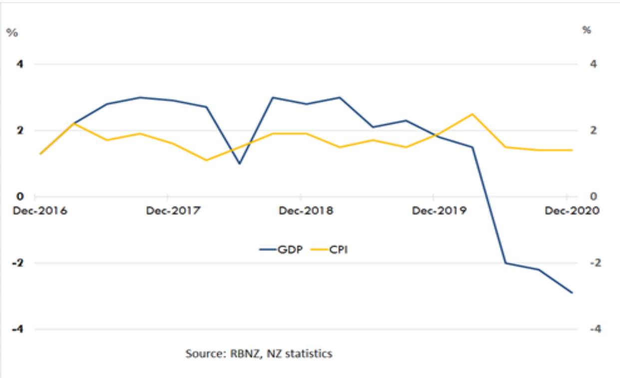
New Zealand's economic growth deteriorated to -2.9 percent on a yearly basis in December compared to the September quarter. Over the quarter, this

[3] Bureau of Economic Analysis, advance estimate

represented a quarterly negative growth of -1.0 percent.

New Zealand's annual inflation rate is flat during this quarter compared to the September quarter.

Figure 5: New Zealand GDP and CPI
(Percentage Change; Annual Data)



3 Key Policy Interest Rates

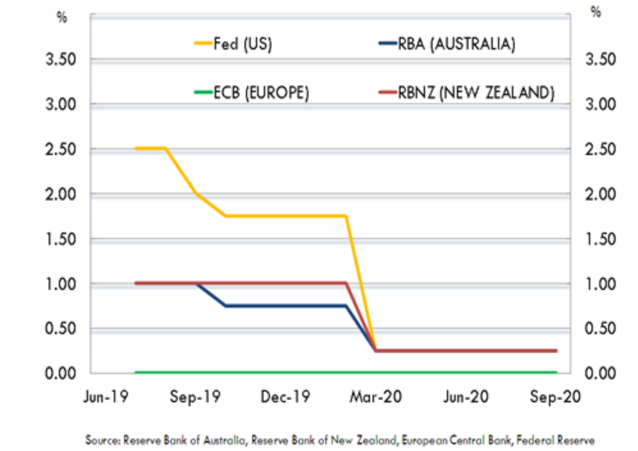
The main policy interest rate in Europe remained unchanged at 0.0 percent, as indicated by the ECB Monetary Policy Committee. The governing council of the central bank increased the quantitative envelope of the pandemic emergency purchase programme (PEPP) by €500 billion to a total of €1,850 billion.

In Australia, members of the Monetary Policy Committee had observed growth "was underway in most of Australia"[4]. At the board meeting of the 1st of December 2020, it decided to keep the policy interest rate unchanged at 1.00 percent.

In the US, the Federal Reserves board decided to keep the interest rate unchanged at 0.25 percent during its Monetary policy meeting in December as inflation continued to remain low.

In New Zealand, the central bank noted that additional stimulus is needed. A quantitative easing (Funding for Lending Programme) commenced in December as approved in the last meeting of November 2020. The Committee will also continued with the Large Scale Asset Purchase (LSAP) Programme up to $100 billion. The Official Cash Rate (OCR) remained unchanged at 0.25 percent in support of economic growth.

Figure 6: Key Interest Rates
(Percent; End of Period)



4 Oil prices

Global crude oil prices picked up over the reviewed quarter as vaccination campaigns began. The IMF crude oil index increased from an average of US $ 97.1 per barrel to US $ 99.5 per barrel over the September quarter.

Figure 7: Quarterly Crude Oil prices
($/bbl; End of Period)

Source: IMF

3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

The impact of COVID-19 on the domestic economy continued in the December quarter of 2020. The tourism and international travel-related (aviation and airline) sectors of the economy remained affected through reduced operations and fall in revenue as international borders remained closed. On the upside,

[4] Reserve Bank of Australia (RBA) Policy decision

the effect on businesses and households was mitigated by the Governments stimulus package and tax relief measures. The non-tourism sectors of the economy partially improved in the quarter, led by construction, agriculture and Government services. Ongoing Tropical Cyclone (TC) Harold recovery programs and improvement in exports were underlying drivers of the agriculture sector while construction activity was supported by ongoing public and private projects.

The MEC's projection of real Gross Domestic Product (GDP) growth remained unchanged since its last meeting[5]. Economic growth is projected to contract in 2020 after recording an annual average growth of 3.2 percent per year over the last five years. Economic activity is estimated to contract by 4.1 percent in 2020, down from an estimated 3.9 percent growth in 2019 (Table. 1). The economic downturn is driven by decline in the services and agriculture sectors due to the dual effect of COVID-19 preventive measures and damages caused by TC Harold.

Construction activity growth, previously anticipated to be driven by cyclone-related reconstruction activities and public infrastructure project, slowed as ongoing closed borders contributed to a further delay in the implementation phase of these projects. Initiatives such as the Government financial support to the productive sector to boost agriculture production and value-chains, the ongoing support by aid-donors and development partners, the loan repayment holiday offered by commercial banks (extended for another 6 months from September 2020 to March 2021) and the accommodative monetary policy stance by the Reserve Bank were ongoing support to businesses and households up to the December quarter 2020. The Department of Agriculture also introduced the National Subsidy Initiative during the quarter to support farmers increase production during the economically challenged COVID-19 period.

The national State-of-Emergency (SOE), initially aimed to cover for emergency provisions in response to the COVID-19 pandemic and Category 5 TC Harold, was further extended from December 2020 to the end of July 2021. This was to allow for improvements in health facilities and to ensure international border restrictions are maintained in line with the COVID-19 preventive measures[6]. The extension of the SOE also provided an opportunity to prepare Vanuatu to receive the COVID-19 vaccine expected to arrive during mid-2021. Furthermore, to ensure the full implementation of clinical response plans such as infection, prevention and control plans for COVID-19 in the two main referral hospitals in Port Vila and Luganville.

Table 1: Real GDP Growth (%)

Sector	2017	2018	2019e	2020f	2021f
Agriculture, Fisheries and Forestry	0.4	0.9	4.1	-2.0	4.7
Industry	7.1	4.9	9.9	1.5	23.8
Services	2.9	0.8	3.3	-6.4	2.5
Total GDP	**4.4**	**2.9**	**3.9**	**-4.1**	**5.0**

Source: VNSO 2018 GDP Release, Macroeconomic Committee Forecasts (22 September 2020); r- revised

Vanuatu graduated from the Least Developed Country (LDC) category to a Developing category on 4 December 2020, under the endorsements made by the United Nations (UN) General Assembly. Vanuatu made the graduation criteria from the LDC category having met the graduation thresholds for the Human Assets Index (HAI) and income (GNI per capita) in 2006, 2009 and 2012. The United National General Assembly reaffirmed its commitment to the process of Vanuatu's graduation. The smooth transition process beyond the graduation will be guided by the Vanuatu Smooth Transition Strategy. Vanuatu's graduation reflected a strong commitment of the Government to progressing sustainable development, improving institutional and productive capacity, and creating an effective business climate. In addition to this achievement, the Government launched the Tropical Cyclone Harold and COVID-19 Post-Disaster Needs Assessment (PDNA) in October 2020. The PDNA estimated the monetary value of these disasters, including physical damage and economic losses at VT68 billion, approximately 61pecent of the Gross Domestic Product (GDP) in 2020. The total cost of the recovery and reconstruction in Vanuatu has been estimated at VT39.5 billion. The PDNA showed there is a great need for infrastructure related recovery and repairs across all sectors such as education and health on the reconstruction of damaged schools and health facilities. The recovery activities will be taken in line with the National Recovery Strategy 2020-2023, and fully align to the Vanuatu 2030 National Sustainable Development Plan (NSDP).

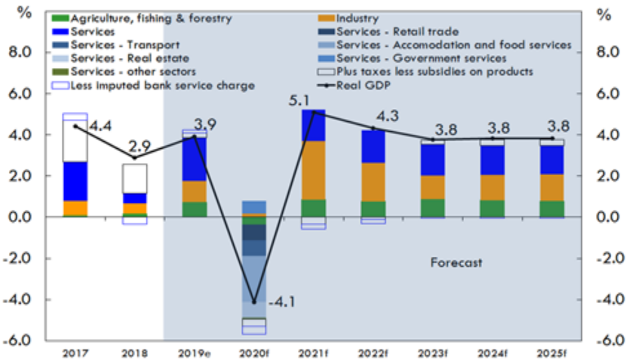
Economic growth is projected to regain a solid growth in 2021 after a slowdown in 2020 (Figure. 8). The MEC estimated that growth will rise to 5.0 percent in 2021 and returning to an above 3.0 percent annual average over the medium term. The 2021 growth is projected to be driven by recovery in all sectors. This is expected to be led by a pickup in construction activity related to

[5] 22nd September 2020 meeting

[6] No further cases were recorded after Vanuatu detected its first confirmed (border) case of COVID-19 on 10 November 2020 who later received health clearance and discharged from isolation in Vila Central Hospital on 1 December 2020.

recommencement of delayed projects, the anticipated re-opening of international borders by mid-2021, roll-out of COVID-19 vaccination program, and the recovery and increased output from the Agriculture, Fisheries and Forestry sector in line with the Vanuatu Government focus on the productive sector. The uncertainty surrounding the re-opening of international borders and recovery in tourism, natural disasters (such as tropical cyclones) and the delayed implementation of scheduled construction projects are downside risks to the forecast.

Figure 8: Sector Contribution to Real GDP Growth
(Percentage; Annual level)



Source: VNSO 2018 National Account; MEC forecasts (22 September 2020)

Major Economic Sectors
Agriculture, Forestry and Fisheries Sector

The agriculture, forestry and fisheries sector, comprising 18.2 percent of real GDP, is projected to decline by 2.0 percent in 2020, down from 4.1 percent in 2019 (Figure. 9). This donward trend reflected mainly the damages caused by the category 5 TC Harold on agriculture and livestock. Gowth is expected to pick up by 4.7 percent in 2021 in line with recovery from TC Harold and Government policies supporting increased productivity from the primary sector.

The drop in agriculture sector is driven by a decline in crop production by -2.9 percent (down from 4.5 percent growth in 2019) reflecting the effect of TC Harold on commercial agriculture for exports, although there was a strong pickup in vegetables and root-crops as part of the food clusters recovery program in the rural areas. Animal production declined in 2020 due to the combined effect of COVID-19 reducing demand from tourism hotels and resorts, and TC Harold. This sector is projected to contract by a further 9.3 percent in 2020 from -5.9 percent in 2019.

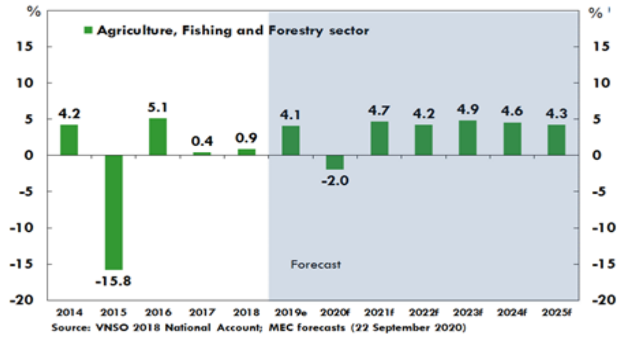
As part of disaster recovery program, the Ministry of Agriculture, Livestock, Forestry, Fisheries and Bio-Security (MALFFB) provided support to farmers through replanting programs of coconut, kava and cocoa and cattle-restocking. These programs are further supported by the 11th European Development Fund (EDF) program which has stimulated efforts to increase production of vegetables, root-crops, spices and other commodities. In addition to the Vanuatu Government financial support to the productive sector in December 2020, the MALFFB launched the National Subsidy Initiative of 70/30 and 60/40 and Gudfala Kaikai Policy to encourage production and farmers' investment in the sector.

The fisheries subsector maintained solid growth over the last 5 years. In 2020, the COVID-19 impact on employment resulted in increased subsistence and commercial fishing. The fisheries subsector is estiamted to have grown by 14.2 percent in 2020, up from 10.6 percent in 2019; partially driven by significant increase in fish caught for household consumption. Despite the ongoing challenges of COVID-19 on operational capacity and exports, the SINO-Van fish processing factory in Vanuatu recorded steady levels of outputs since it began operation in October 2019. As part of its focus on the productive sector, the MALFFB embarked on developing a Vanuatu (Tuna) Fishery Development and Management Plan towards the end of November 2020 to drive development in this sector. The forestry subsector is projected to grow by 3.3 percent in 2020, down from 4.9 percent in 2019. Both forestry and fisheries subsectors are projected to maintain solid growth into the future.

Production of major commodities improved in the last quarter of 2020. Beef production rose by 8.8 percent from the previous quarter to 495 tons; however, the level dropped 13.0 percent compared to the same period of last year. Export statistics[7] showed kava, coconut oil, root-crops, vanilla and fish exports rose in the December quarter of 2020 compared to the previous quarter. Exports picked up for the first time since a slowdown in the June quarter 2020. Despite a pickup in copra, cocoa and coconut oil meal export during the quarter, the level of exports was low compared to the same period of last year mainly due to the damages caused by TC Harold. Vanuatu also made a milestone following the export inauguration of 50 tons of taro and manioc on two freight containers to New Zealand in November 2020, setting the opportunity for more root-crops exports in 2021.

[7] Sourced from the Vanuatu National Statistics Office (VNSO)

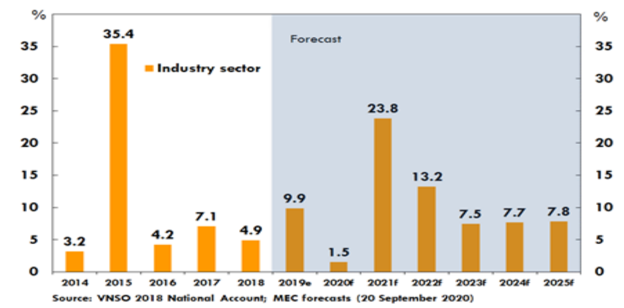
Figure 9: Agriculture, Fisheries and Forestry Sector Growth (in constant prices)
(Percentage growth; Annual level)



Industry Sector

The industry sector, comprising 11.9 percent of real GDP, is projected to grow by 1.5 percent in 2020; down from 9.9 percent in 2019 (Figure. 10). Although a number of projects were approved to take place in 2020, some of the projects did not start as anticipated. The industrial sector growth is led by growth in the following sub-sectors: construction by 5.7 percent (down from 8.2 percent in 2019) and mining and quarrying by 5.0 percent (down from 20.0 percent in 2019). As a result of the downturn in tourism and weak economic conditions, both manufacturing, and electricity and water supply declined over the year by -1.8 percent and -6.1 percent, respectively. The overall industrial sector is projected to expand strongly in 2021 by 23.8 percent, reflecting increased construction activity relating to the recommencement of delayed high-valued public infrastructure projects and TC-Harold recovery projects.

Figure 10: Industry Sector Growth (in constant prices)
(Percentage; Annual level)



The construction sector was mainly driven by ongoing public infrastructure development projects, including the Phase 2 of the China funded Vanuatu Road Rehabilitation Road projects on Malekula and Tanna. Infrastructure investments mainly comprised of ongoing public projects approved to start in 2020 (a few have been postponed to 2021). These included the World Bank funded Vanuatu Infrastructure Reconstruction Improvement Project (VIRIP) and the South Santo Road Rehabilitation Project, Road for Development (R4D) Project, Vanuatu Feeder Road project, Pentecost Road and Wharf project, Vanuatu domestic airports upgrades, and the Public Works Department (PWD) road improvement project. In November 2020, the Government through the Ministry of Infrastructure and Public Utilities (MIPU) expanded its fleet machinery to deliver road construction projects across the country. Most of these roads have been affected by the La-Nina period during this quarter after TC Harold. Feeder roads improvements and the maintenance of urban roads projects will start in 2021. These projects are also part of the Vanuatu Government's objective to improve accessibility to markets for agriculture and tourism, and improve essential services in the outer islands.

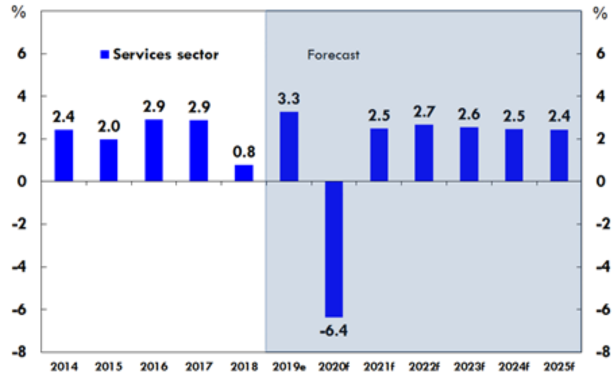
Services Sector

The services sector, comprising 61.4 percent of real GDP, is projected to decline by 6.4 percent in 2020; down from 3.3 percent in 2019 (Figure. 11). The economic impact of closed borders contributed to a significant slowdown in the tourism-related sectors, mainly in accommodation and food services, and transport services. This also had ripple effects in other services directly in line with the tourism supply-chain, such as retail trade, information and communication, professional services, banking and financial services, and real estate services including market producers and suppliers. On the other hand, public administration and other services rose. The services sector is projected to expand gradualy to 2.5 percent in 2021 in line with the expectations that the international borders will re-open by mid-2021.

The following subsectors of services sector are projected to contract in 2020 led by accommodation and food services (-47.7%), retail trade (-6.0%), real estate (-9.9%), transport (-17.9%), professional services (-3.5%), wholesale and retail trade (-2.0%), and other wholesale trade (-1.5%). The following subsectors of services sector are projected to grow: finance and insurance (0.1%), Public Administration (5.5%), and education, health, recreation and other services (6.5%).

In addition to the Employment Stabilization Payment (ESP) the Government also rolled out the Commodity Support Grant, Tuition Fee Exemption, SME Grant and the Shipping Support Grant as part of its VT4.2 billion Economic Stimulus Package to support businesses affected by COVID-19 to maintain workforce and enable more participation in the domestic economy.

Figure 11: Services Sector Growth (in constant prices)
(Percentage; Annual level)

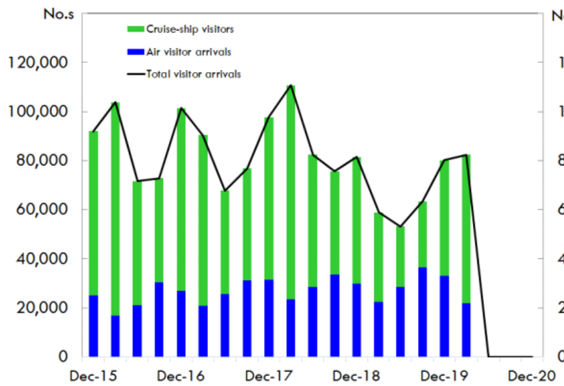


Source: VNSO 2018 National Account; MEC forecasts (22 September 2020)

Tourism

With international borders restictions ongoing, both air and cruise-ship visitor arrivals recorded no visitor arrivals in the December quarter of 2020, compared with 32,921 air visitors and 47,256 cruise-ship visitor arrivals in the same quarter of 2019 (Figure. 12). Tourism-related businesses in the accommodation, food, tourism retail and transport services that were directly affected operated at fewer hours, few were closed temporarily while other accommodations such as hotels and resorts (in particularly Port Vila) remained in operation and were used as quarantined venues for repatriates during the quarter.

Figure 12: Air and Cruise Visitors
(Number of visitors; Quarterly level)



Source: VNSO

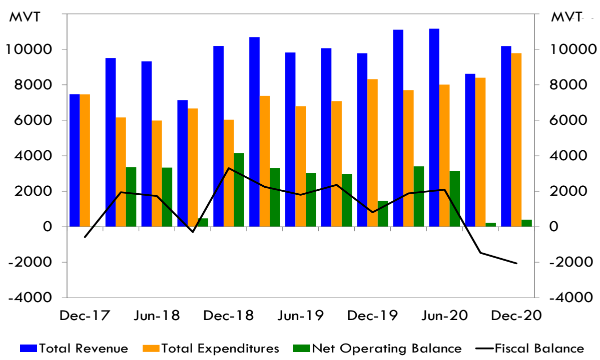
According to the Airports Vanuatu Limited (AVL), international air travel continued to operate at a limited capacity under the direction of the National Disaster Management Office (NDMO) to enable humanitarian relief, repatriation and cargo flights. International passenger movements for the month of December 2020 was down by 95 percent over a year ago. Domestic passenger movements for December 2020 recorded a 40 percent drop over a year ago, although it represented an upward swing reflecting the return of Air Vanuatu's ATR aircraft fleet to service the peak holiday season of the airline's domestic market services.

To build a stronger and resilient future for the Vanuatu tourism industry and to help adapt to the new challenges such as COVID-19 and climate change, the Department of Tourism launched the Vanuatu Sustainable Tourism Policy (VSTP, 2019-2030) to drive the tourism sector forward once it is safe for Vanuatu to start receiving visitors again. The policy provides the vision to protect Vanuatu's unique environment, culture, custom and people through sustainable and responsible tourism. While waiting for borders to reopen, the Vanuatu Tourism Office (VTO) also offered a domestic marketing campaign for local tourism businesses (effective from May 2020) to increase awareness of the offers, deals and specials available from tourism businesses for the domestic market.

3.2 FISCAL DEVELOPMENTS

Despite the twin economic shocks[8] experienced in 2020, the Central Government continued to acheive a fiscal surplus at the end of 2020. This performance reflected a robust growth in recurrent revenue via budget supports received from donor partners and inflows via the Honorary Citizen Program (HCP). These strong revenue performances outpaced increasing expenses recorded throughout the year.

Figure 13: Fiscal Operation
(Quarterly Levels)



Source: Department of Finance and Treasury

Total revenue[9] over the year to December 2020 was VT41,071.7 million, up by 1.8 percent from the same period of 2019. The exceptional performance was

[8] The socioeconomic pressure caused by the COVID-19 pandemic aggravated by Cyclone Harold

[9] Includes recurrent and development budget

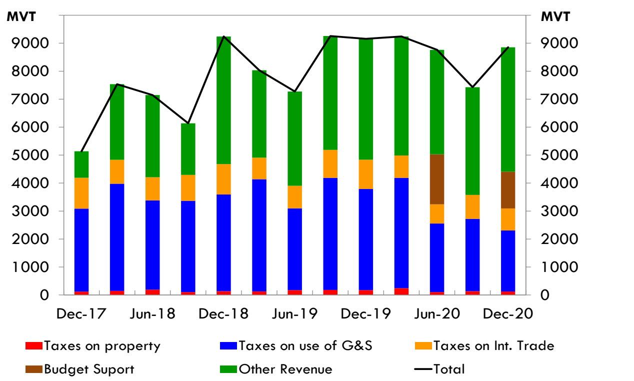
particularly attributed to higher inflows of grants and other revenues, in particular revenues from the HCP. Total expenses increased by 14.6 percent over the year to VT33,895.2 million. The increase in total expenses in 2020 included spending associated with rollover of unspent funds from 2019, supplementary appropriation relating to COVID-19, fiscal stimulus and TC Harold relief and recovery response. Overall, increased spending categories included; compensation of employees, uses of goods and services, subsidies, grants extended to grant bodies and social benefits.

Since total revenue exceeded total expenses, a total net operating surplus of VT7,176.5 million was achieved at the end of 2020. Funding the value of VT6,733.0 million in net acquisition of non-financial assets, an overall fiscal surplus of VT443.5 million was achieved in 2020.

RECURRENT REVENUE

Recurrent revenue stood at VT34,288.7 million in 2020, higher by 1.7 percent from 2019. The increase was mainly attributed to budget support and other revenues. All other components of recurrent revenue such as, taxes on the use of goods and services, taxes on property and international trade and transactions declined in 2020. The downward trend in taxes on the use of goods and services reflected the tax relief measures implemented by the Government as part of the COVID-19 economic stimulus package.

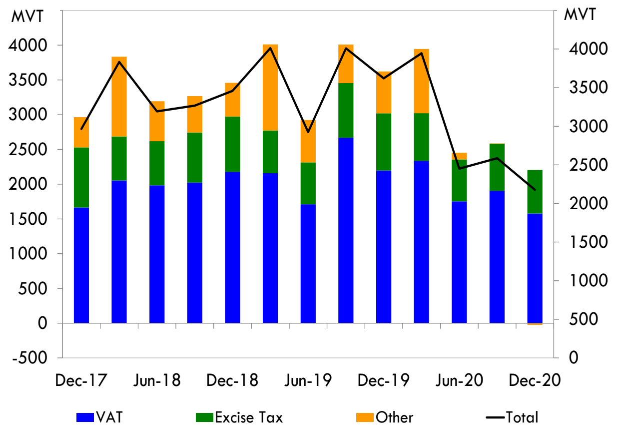
Figure 14: Recurrent Revenue
(Quarterly Levels)



Source: Department of Finance and Treasury

Taxes on the use of goods and services[10] decreased by 23.4 percent to VT11,161.0 million in 2020. All components of this tax category recorded declines thus attributed to the downward trend. VAT[11] recorded VT6,496.4 million in 2020, representing a decline of 25.6 percent from 2019. Excise tax fell by 8.3 percent from last year to VT2,593.0 million in 2020. Other taxes under this category contracted by 31.0 percent from 2019 to VT2,071.5 million in 2020. The underperformance in VAT and excise tax reflected lower demand and consumption from the tourism related businesses which were badly affected by the pandemic.

Figure 15: Taxes on use of Goods and Services
(Quarterly Levels)



Source: Department of Finance and Treasury

Taxes on property contracted by 7.1 percent from 2019 to VT602.1 million in 2020. Moreover, taxes on international trade and transactions[12] reached VT3,133.2 million in 2020, down by 13.5 percent from 2019.

Other Revenue[13] performed remarkably well in 2020. It increased by 9.5 percent to VT16,290.0 million, an indication that inflows via the HCP remained robust despite the COVID-19 pandemic.

In 2020, the Government received a total of VT3,102.6 million in budget support from development partners as financial assistance.

RECURRENT EXPENSES

Recurrent expenses increased to VT30,225.0 million in 2020, higher by almost 19.0 percent from 2019. In terms of spending categories, increased expenses over the year were recorded for compensation of employees, uses of goods and services, subsidies, grants and social benefits.

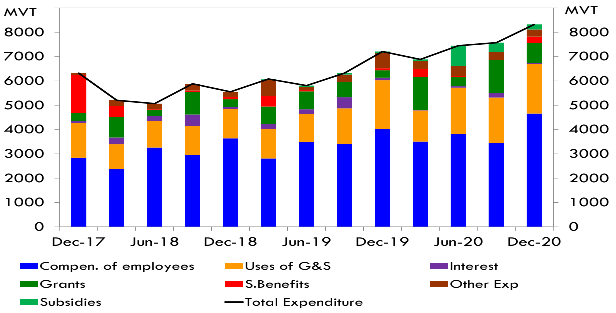
[10] Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category 'Others'

[11] Major source of Government revenue

[12] Constitute import and export duties

[13] Constituting fees and chargers, approximately 80% of this is the honorary citizenship program (HCP) fees (Vanuatu Contribution Program (VCP) and Vanuatu Development support program (VDSP)).

Figure 16: Recurrent Expenses
(Quarterly Levels)



Source: Department of Finance and Treasury

RECURRENT FISCAL BALANCE

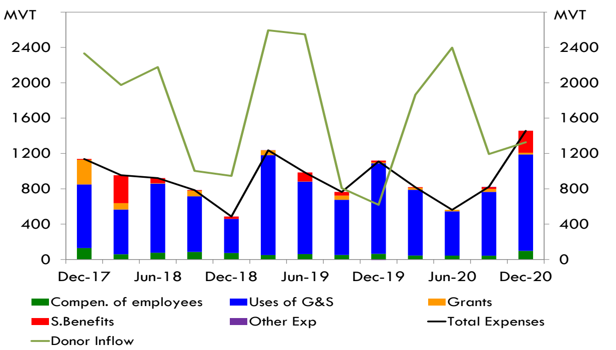
Though both recurrent revenues and recurremt expenses increased in 2020, the level of revenues far exceeded expenses, resulting in a net operating surplus of VT4,063.7 million. Of this, VT1,569.4 million was used to finance net acquisition of non-financial assets, resulting in a recurrent fiscal surplus of VT2,494.3 million in 2020.

DEVELOPMENT BUDGET

Project grants[14] received from donor partners increased by 3.3 percent to VT6,782.8 million in 2020. Donor funding expenses; however, decreased by 10.4 percent to VT3,670.3 million in 2020, reflecting the delay in the implementation of infrastructure projects due to the pandemic.

With increased donor inflows outweighing expenses, a net operating surplus of VT3,112.5 million was achieved in 2020. However, financing the value of VT5,163.8 million in net acquisition of non-financial assets led to a fiscal deficit of VT2,051.3 million under donor financing.

Figure 17: Donor Financing
(Quarterly Level)



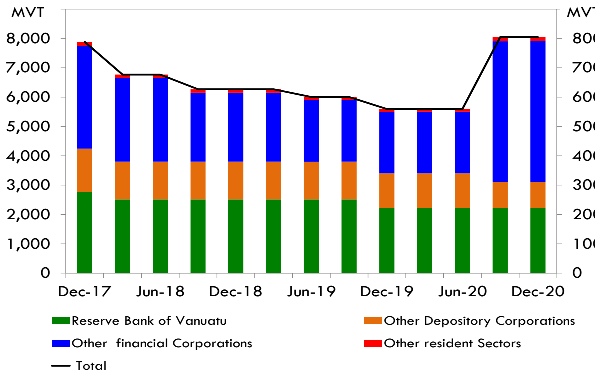
Source: Department of Finance and Treasury

FISCAL FINANCING

The Government repaid VT2,449.2 million worth of external loans and VT1,456.6 million worth of domestic bonds in 2020. The net acquisition of financial assets from January to December 2020 remained positive at VT2,464.3 million, implying that the Government has accumulated cash reserves in 2020.

In terms of domestic bondholders; other financial corporations claimed the largest share of bonds with 59.7 percent followed by the Reserve Bank (27.6%), Other Depository Corporations (11.0%) , and Other Resident sectors (1.7%).

Figure 18: Outstanding Government Bonds
(Quarterly Level)



Source: Reserve Bank of Vanuatu

3.3 FINANCE CENTRE ACTIVITIES

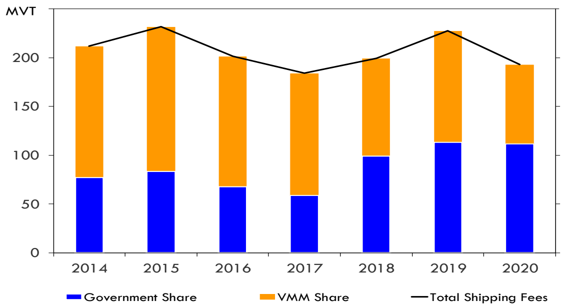
SHIPPING FEES[15]

Shipping registry fees collected by the Vanuatu Maritime Services Limited (VMSL) amounted to VT193.0 million in 2020. This level was down by 15.1 percent relative to collections in 2019. Of this total, VT111.9 million was transferred as the Government revenue from the shipping registry. The remaining balance of VT81.1 million was retained by the Vanuatu Maritime Marketing Limited (VMM) as operational fund. A total of VT51 million was allocated to the Marine Participation and Investigation Trust Fund in 2020. Overall revenue from fees recieved by the Government and the VMM were down relative to 2019.

[14] Only accommodates inflows and outflows of donor funds recorded by the Government Treasury.

[15] Data relates to the Vanuatu International Shipping Registry

Figure 19: Shipping Fees
(Annual Levels, Millions of Vatu)

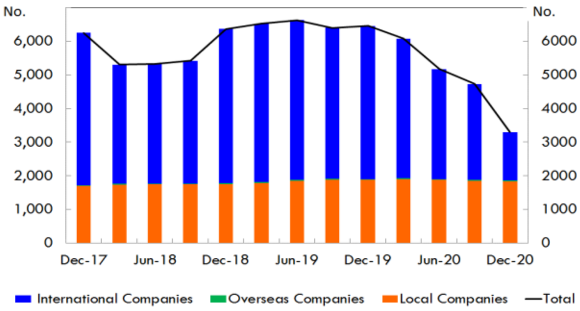


Source: Vanuatu Maritime Marketing Limited (VMM)

COMPANY REGISTRATION

The Vanuatu Financial Services Commission (VFSC) registered a total of 3,302 companies at the end of the December quarter. This was a reduction by 1427 companies and 3148 companies relative to the previous quarter and the same quarter of 2019, respectively. The decline in companies registration reflected the drop in numbers of International and local companies registed. Registry of international companies were down by 1411 quarter-on-quarter compared to an additional 56 companies registered in the December quarter of 2019. Similarly, the number of local companies registered were less by 18 quarter-on-quarter, a gradual reduction of 6 was recorded in the fourth quarter of 2019.

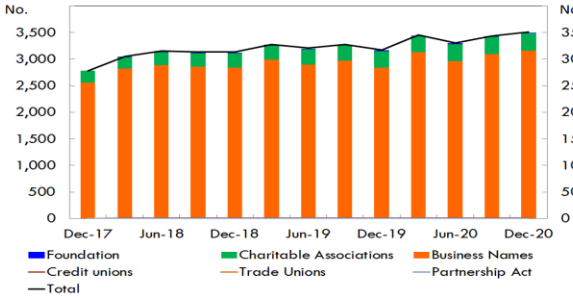
Figure 20: Company registration
(Number of Companies, Quarterly Data)



Source: Vanuatu Financial Services Commision

Types of businesses registered, in contrast, were up by 69 quarter-on-quarter to 3510. This number was even higher by 335 relative to the same quarter a year ago. Almost 89.9 percent of the types of businesses registered are business names. There were 3155 business names registered by VFSC at the end of the December quarter. This was additional of 59 and 315 names, quarter-an-quarter and year-on-year, respectively. Similarly, the number of charitable organisations registered were up by 10 quarter-on-quarter and 20 year-on-year to 333 at the end of the quarter. The number of registry of other types of businesses, such as Foundation, Credit Unions, Trade Unions and Partnership Act were maintained since the previous year (See Table 33(a)). Overall, the number of companies and businesses registered at the VFSC during the quarter reached 6,812, a significant reduction of 1,358 and 2,813 registrations compared to the September quarter of 2020 and December quarter of 2019, respectively. This decrease in the number of companies and business registrations implies lesser contribution in terms of registration fees to the central Government revenue.

Figure 21: Types of Business Registration
(Number of Businesses, Quarterly data)

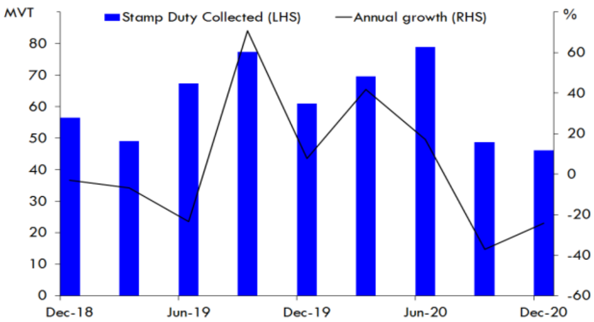


Source: Vanuatu Financial Services Commision

STAMP DUTY[16]

Stamp duties collected by VFSC reached VT46.1 million at the end of the quarter. This represented a decline of 5.3 percent and 24.3 percent quarter-on-quarter and year-on-year, respectively. This trend signifies lower volume of transfer of investment and property leases relative to the previous quarter and year, respectively. As a result, a lower contribution to the central Government revenue.

Figure 22: Stamp Duty
(Levels in Millions and Annual growth)



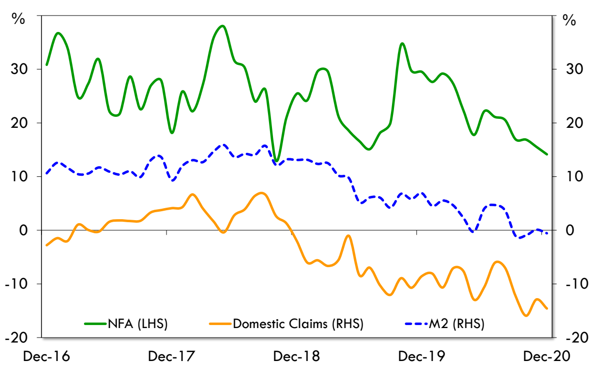
Source: Vanuatu Financial Services Commision

[16] One of the proxy used for property development. Stamp duties only apply when real property is transferred from one owner to another.

3.4 MONETARY DEVELOPMENTS

Money growth picked up 2.3 percent from the preceding quarter to VT94,570.8 million at the end of 2020. As seen in the previous three quarters, growth was driven by net foreign assets. Growth remained weak at 0.6 percent year-on-year, owing to the continuous subdued domestic credit. In terms of components, the quarter-on-quarter money growth was driven by both narrow money and quasi-money, while the year-on-year decline reflected the downward trend in quasi-money.

Figure 23: Determinants of Money Supply
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; Reserve Bank

The RBV maintained an accommodative monetary policy stance throughout 2020. At the end of 2020, the Banks policy rate was kept at 2.25 percent. The Statutory Reserve Deposits ratio and the Liquid Asset Ratio were maintained at 5.25 percent and 5.0 percent, respectively. The Capital Adequacy Ratio (CAR) remained at 10.0 percent. The Bank's Imports Substitution and Export Finance Facility (ISEFF)[17] and the Disaster Reconstruction Credit Facility (DRCF)[18] remained active. Overall monetary conditions were supportive of growth as evidenced by high liquidity holdings and sound capital positions of commercial banks.

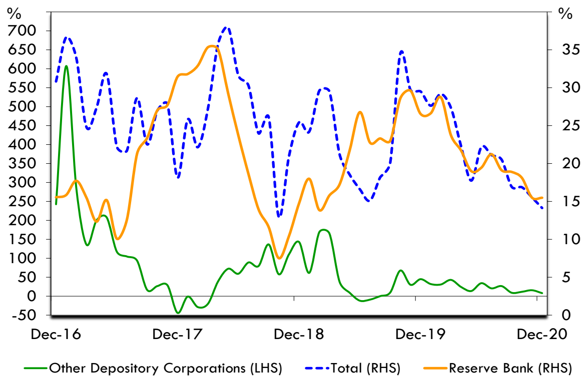
Macroeconomic fundamentals remained sound throughout 2020. Though domestic inflation exceeded the Bank's target range of 0-4 percent to 5.6 percent in Q2 2020, the increase is seen as one-off, driven by a temporary supply shock on domestic fruits and vegetables in the aftermath of TC Harold. Inflation is expected to fall within the Bank's target range during Quarter 3 and 4, 2020. Official foreign reserves remained above the Bank's minimum threshold of 4.0 months of import cover throughout 2020. At the end of 2020, official foreign reserves were sufficient to finance approximately 13.8 months of the country's imports of goods. The banking system remained amply liquid throughout 2020. At the end of December 2020, excess reserves stood at VT31,044.0 million.

OTHER DEPOSITORY CORPORATION (ODCs) DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

Growth in NFA remained robust in 2020. In December, it increased to VT75,325.7 million, up by 5.6 percent quarter-on-quarter and 14.1 percent year-on-year. Overall, this trend reflected continuous net inflows of foreign reserves into the banking system throughout the year. The built-up of these foreign exchange reserves remained the key driver of money supply growth in 2020.

Figure 24: Net Foreign Assets
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; RBV

Foreign Exchange Turnover[19]

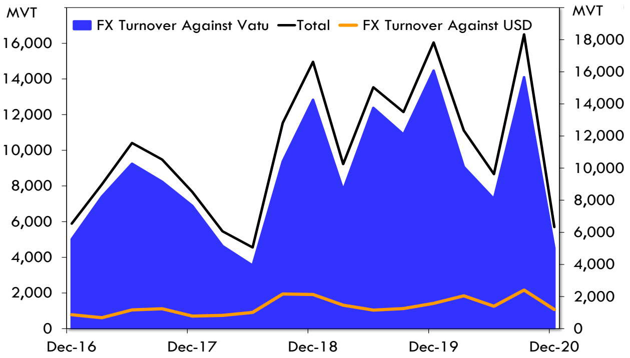
Commercial banks' foreign exchange turnover contracted by 65 percent and 64 percent quarter-on-quarter and year-on-year, respectively, to VT5,697.1 million. This downward trend reflected decreased trading executed against both the local currency and the US dollar. In terms of customers, the contraction were attributed by decline in earnings received from transactions via non-resident customers. Bulk of transactions were carried out in the outright spot and forward markets and minimal for swap markets. Overall, majority (79.0%) of earnings were generated via trading against the local currency, while 21.0 percent via trading against the US Dollar.

[17] ISEFF is a back- to-back lending facility to businesses offered through commercial banks

[18] DRCF is offered to businesses through commercial banks for the purpose of rehabilitation and reconstruction post disasters

[19] Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

Figure 25: Foreign Exchange Turnover Position of Domestic Banks
(Millions of VT)

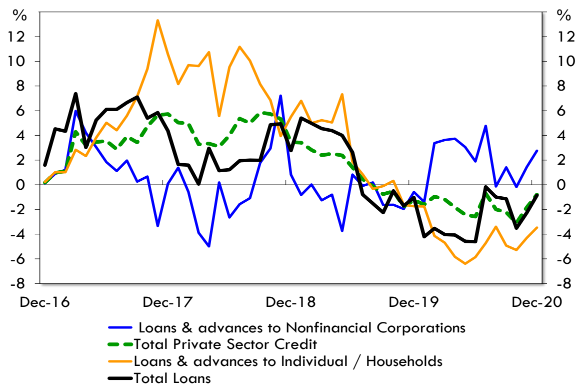


Source: Other Depository Corporations

Domestic Claims

Domestic credit continues to trend downwards at the end of 2020, following on from the previous three quarters. It declined by 0.5 percent and 14.6 percent quarter-on-quarter and year-on-year, respectively, to VT38,625.8 million. The downward trend during the quarter reflected declines in the net credit of the Central Government vis-à-vis the banking system and credit to state and local government. Though private sector credit slightly increased by 0.2 quarter-on-quarter, it fell by 0.8 percent year-on year. The continuous downward trend in domestic credit in 2020 reflected the improvement in the Government's net credit position and subdued economic conditions experienced throughout the year.

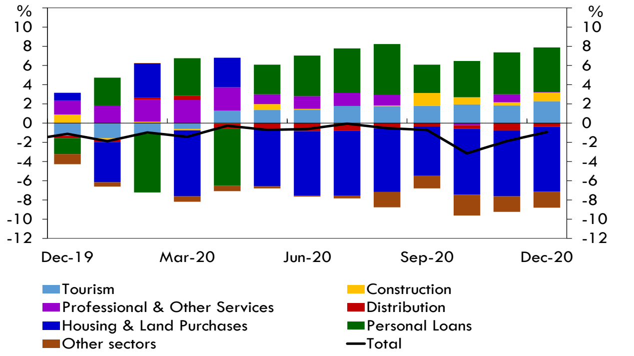
Figure 26: Private Sector Credit
(Year-On-Year Growth; By Categories)



Source: Other Depository Corporations; RBV

Regarding contributions to year ended growths, sectors which contributed positively to the 2020 growth included; manufacturing, tourism, entertainment and catering, construction, professional & other services and personal. Sectors which contributed negatively to the year ended growth included; agriculture, mining and quarrying, transport, public utilities, distribution, housing and loans, forestry and communications.

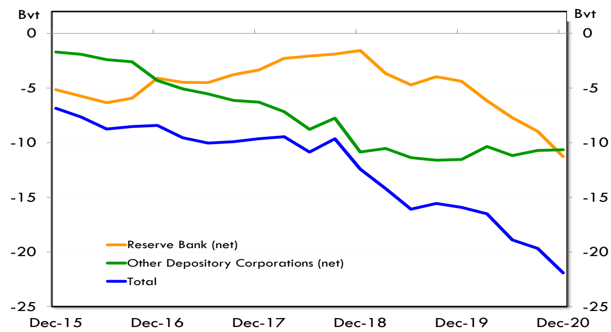
Figure 27: Contributions to Growth of total ODC Loans
(Contribution to Year Ended Growth; By Sectors)



Other Sectors: include Agriculture. Fisheries, Mining & Quarrying, Manufacturing, Entertainment & Catering,Transport, Public Utilities, Communications, Forestry.

The Central Government's net credit position vis-à-vis the banking system remained favorable throughout 2020. At the end of December 2020 net claims on the Central Government declined by 11.4 percent to (VT21,912.6) million. This favorable position reflected the accumulation of Government deposits with the Reserve Bank. Overall, the Government's net credit position remained favorable over the year to December 2020.

Figure 28: Net Claims of the Vanuatu Government Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)



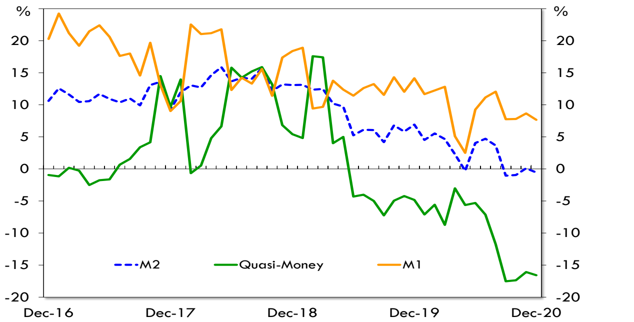
Source: Other Depository Corporations; RBV

MEASURES OF MONEY SUPPLY

Narrow money expanded further by 3.2 percent quarter-on-quarter and 7.7 percent year-on-year to VT67,667.3 million. Growth was driven by both the seasonality effect of currency in circulation and transferable deposits. Currency in circulation rose 7.0 percent and 11.1 percent quarter-on-quarter and year-on-year, respectively, to VT10,383.5 million. This is the highest level recorded in the past four decades. In addition to the usual seasonal high demand for currency associated with the Christmas and New Year activities towards the end of the year, 2020 was an exceptional year due to the COVID-19 pandemic. Bulk of the growth in currency in circulation in 2020 were associated with the COVID-19 relief measures implemented by the Government through its Economic Stimulus Package to support workers, businesses and communities, and the hardship loans pay-out by the Vanuatu National Provident Fund (VNPF).

Transferable deposits expanded by 2.2 percent and 6.4 percent quarter-on-quarter and year-on-year, respectively, to VT65,104 million. The upward trend was noticeable in transferable deposits denominated in local currency. Sectors which accumulated transferable deposits included other depository corporations, other financial corporation, other nonfinancial corporations and other residents sectors.

Figure 29: Money Supply Components
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporataions, RBV

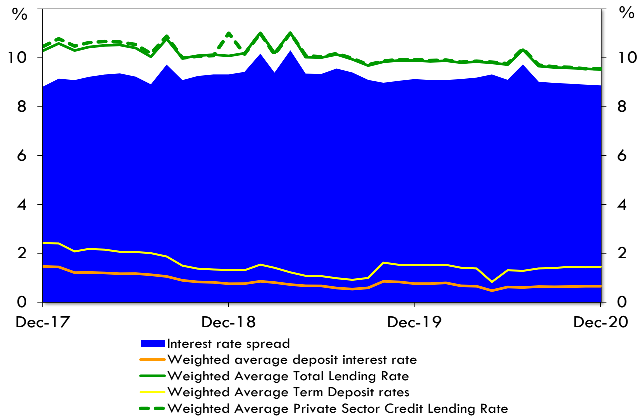
Following massive contractions recorded during the previous quarter, quasi money gradually rose 0.2 percent quarter-on-quarter to VT26,903.5 million. However, it contracted by 16.6 percent year-on-year. Growth during the quarter reflected built-up of term-deposits of the Central Government, public non-financial corporation and other nonfinancial corporations.

[20]INTEREST RATES[21]

Interest rates have slightly narrowed in 2020. This was reflected in a further easing of interest rate spread at the end of 2020. The weighted average interest rate on total deposits rose marginally by 0.02 percentage points quarter-on-quarter, while it declined by 0.11 percentage points' year-on-year to 0.65 percent at the end of 2020. Moreover, the weighted average interest rate on term deposits was up 0.05 percentage points quarter-on-quarter, though it decreased by 0.07 percentage points year-on-year to 1.45 percent. The weighted average interest rate on loans decreased by 0.08 percentage points and 0.37 percentage points quarter-on-quarter and year-on-year to 9.52 percent.

The effect of a decline in the weighted average interest rate on loans resulted in the further narrowing of the interest rates spread by 0.10 percentage points quarter-on-quarter and 0.26 percentage points to 8.7 percent at the end of 2020.

Figure 30: Interest Rate
(Percent, Month-End Rates)

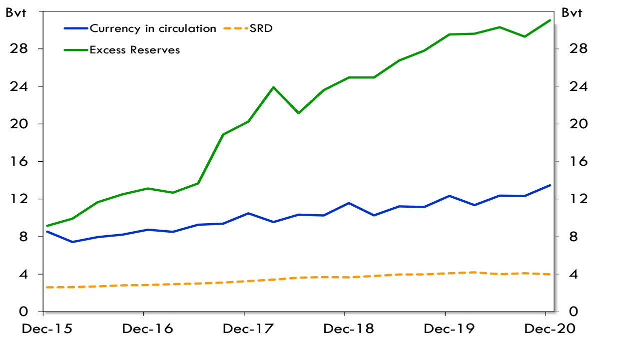


Source: Other Depository Corporations

MONETARY BASE (M0)

Base money[22] further expanded by 4.8 percent quarter-on-quarter and 2.9 percent year-on-year to VT48,463.4 million. This expansion partly reflected the upward trend in currency in circulation[23] and partly reflecting the persistent accumulation of excess liquidity in the banking system. The trend in excess liquidity continues to reflect the accommodative monetary policy stance of the RBV and net inflows of foreign reserves. Statutory Reserve Deposits (SRD) in contrast recorded a negative growth.

Figure 31: Components of Reserve Money
(Levels; Billions of VT)



Source: Other Depository Corporations; RBV

[20] Data on interest rates have been revised starting Q32019
[21] Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

[22] Base Money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.
[23] Refer to currency in circulation under narrow money for more information pg. 21

Other Financial Institutions (OFIs)[24]

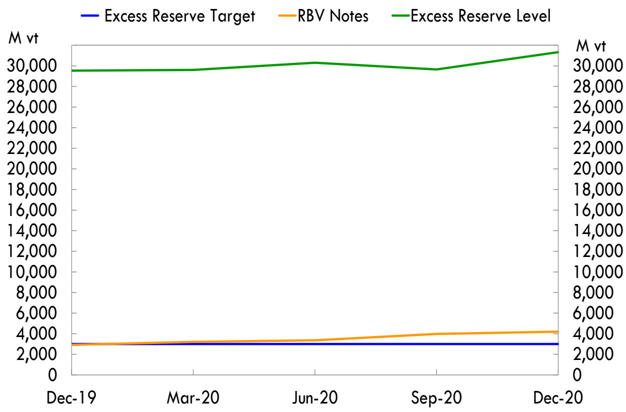
The investment portfolios of OFI's continues to depict mixed performances this quarter, relative to the previous quarter. Some portfolios performed while others underperformed. In terms of assets, the OFI's holding of foreign assets increased by 3.1 percent quarter-on-quarter and year-on-year, respectively, to VT297.3 million. Their deposits with commercial banks increased by 6.6 percent quarter-on-quarter, but fell significantly by 67.2 percent year-on-year to VT2,874.0 million. The annual decline partly reflected the withdrawal of VNPF members' funds as COVID-19 hardship loans and OFI's other financial obligations. Furthermore, shares and other equity rose by 5.7 percent and 18.0 percent, quarter-on-quarter and year-on-year, respectively, to VT6,407 million. This upward trend reflected the reclassification of some other asset portfolios to shares and other equity. Their holdings of Government Bonds remain virtually unchanged quarter-on-quarter, but rose by 128 percent year-on-year to VT4,800 million. On the other hand, loans extended by OFIs to other sectors of the economy fell by 4.0 percent and 12.2 percent, quarter-on-quarter and year-on-year, respectively, to VT3,515.2 million. This downward trend implies that OFIs are not extending new loans but are continuing to manage their existing loans as witnessed in the previous three quarters of 2020.

In terms of liabilities, deposits[25] of residents with OFIs declined by 0.01 percent quarter on quarter and 6.7 percent year-on-year to VT1,390.1 million. The downward trend reflected the reduction in deposits of other financial corporations. Similarly, the insurance and technical reserves fell by 5.0 percent and 5.7 percent, quarter-on-quarter and year-on-year, respectively, to VT22,474 million. In contrast, shares and other equity rose by 14.5 percent and 11.0 percent, quarter-on-quarter and year-on-year, respectively, to VT23,66.5 million.

MONEY MARKET DEVELOPMENT

Commercial banks' excess reserves increased to VT31,044.0 million in the fourth quarter of 2020 from VT29,651.40 million in the preceding quarter. This development was caused by offsetting movements in the determinants of excess reserves, of which, the bulk of the increase was produced by the increase in the Reserve Bank's net foreign assets.

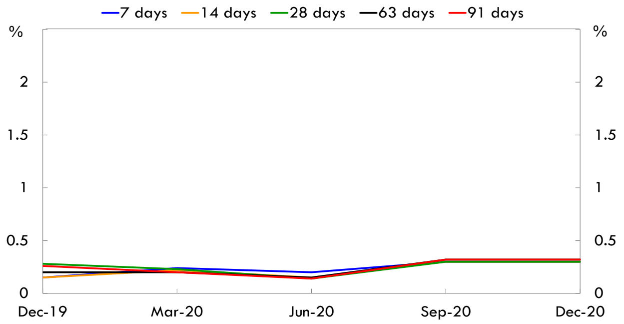
Figure 32a: Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)



Source: RBV

Total outstanding RBV Notes has increased from VT3,984 million in the preceding quarter to VT4,204 million at the end of the fourth quarter. During the review period, the RBV floated VT7,800 million in RBV Notes and received a total of VT18,520 million in bids from commercial banks and other financial Institutions; of which, it allotted VT7,800 million to the successful bidders. RBV Notes allotments during the review quarter were as follows: VT1,350 million was allotted to the 7 days, VT1,350 million was allotted to the 14 days, VT1,640 million was allotted to the 28 days, VT 1,760 million was allotted to the 63 days and VT1,700 million was allotted to the 91 days maturity.

Figure 32b: RBV Notes Yields
(Level, Percentage, Month-End Data)



Source: RBV

The interest rates on all categories of RBV Notes have remained constant in the fourth quarter, as shown in figure 39b. Between the various categories of RBV Notes, the 7 days Notes interest rates remained at 0.30 percent (previous 0.30%), 14 days Notes interest rates remained at 0.30 percent (previous 0.30%), 28 days Notes interest rates remained at 0.30 percent (previous 0.30%), 63 days Notes interest rates remained at

[24] Other financial institution covers Credit Corporation and the Vanuatu National Provident Fund

[25] These deposits partly act as security or guarantees to obtain loans from OFI and partly for investment purposes

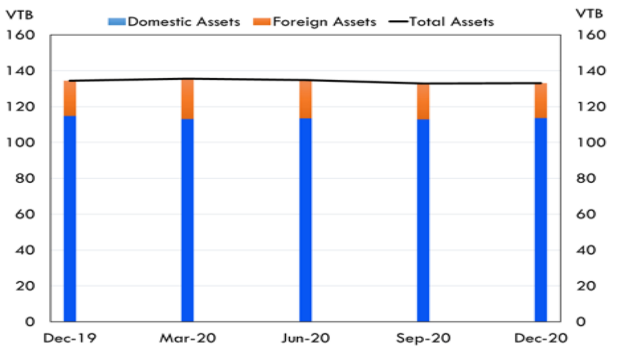
0.32 percent (previous 0.32%), and the 91 days RBV Notes' interest rate remained at 0.32 percent (previous 0.32%).

3.5 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

Figure 33: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



The domestic banking industry's balance sheet registered 0.1 percent increase to VT133.2 billion over the quarter; albeit a 0.9 percent drop was recorded year-on-year. This reflected quarter-on-quarter increase in total domestic assets by 0.7 percent to VT113.7 billion outweighing 3.0 percent drop in total foreign assets to VT19.5 billion. Both total domestic assets and foreign assets exhibited a decline compared to previous year of 0.9 percent and 0.7 percent, respectively.

Total domestic assets grew as claims on RBV, non-financial enterprises, private sector and cash registered quarter-on-quarter increases by 2.5 percent to VT37.9 billion, 7.6 percent to VT1.0 billion, 0.2 percent to VT59.3 billion and 3.0 billion correspondingly. On the yearly basis, cash (VUV) grew by 2.8 percent while claims on RBV, non-financial enterprises, and private sector dropped, respectively, by 0.8 percent, 8.9 percent and 0.9 percent.In contrast, claims on Central Government stabilized quarter-on-quarter to VT887.5 million; however fell by 25.3 percent year-on-year. In addition, claims on financial institutions recorded reduction by 14.9 percent to VT1.3 billion over the quarter; albeit over the year, anincrease of 119.3 percent was noted. Other domestic assets dropped over both quarter and year correspondingly by 3.6 percent and 5.1 percent to VT10.2 billion respectively.

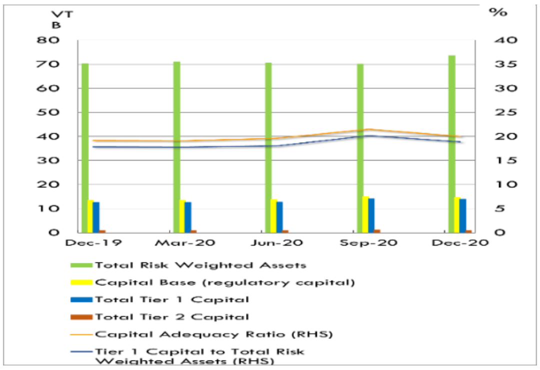
The reduction in foreign assets is mainly attributed to reductions in balances due from financial institutions abroad and claims on non-residents by 4.0 percent to VT17.4 billion and 0.3 percent to VT1.5 billion, respectively, over the quarter. On the yearly basis both declined by 0.9 percent and 4.5 percent in that order.

The domestic assets of the banking industry are mostly comprised of claims on private sector (52.2%), claims on RBV (33.3%), other domestic assets (9.0%), claims on financial institution (1.1%) and claims on government (0.8%).

Capital Adequacy

The domestic banking industry remains well capitalized with capital adequacy ratio positioned at 20.0 percent at the end of the reviewed quarter (21.5 percent: Sept-20 and 19.2 percent: Dec-19). This is comfortably above the minimum threshold of 10 percent.

Figure 34: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The quarterly reduction in CAR is attributed to 2.1 percent drop in capital base to VT14.8 billion against 5.2 increase in total risk weighted assets (TRWA) to VT73.7 billion. Annually capital base and TRWA grew by 9.5 percent and 5.0 percent respectively.

Both tier 1 and tier 2 capital fell by 1.6 percent to VT13.9 billion and 9.6 percent to VT853.6 million correspondingly; impacting on quarter-on-quarter growth in capital base. Year-on-year developments saw tier 1 capital increased by 10.9 percent mostly reflecting additional paid up capital. Tier 2 capital declined by 9.3 percent as the industry recorded a loss of VT465.2 million.

The reviewed period saw on-balance sheet fell over both quarter and year by 0.9 percent and 0.2 percent to VT61.2 billion, respectively. In contrast, off-balance sheet recorded significant increases by 160.4 percent quarter-on-quarter and 133.9 percent year-on year to VT7.1 billion. Operational risk assets stabilized at VT7.0 billion over the quarter; however, increased by 1.7 percent year-on year.

Financial Performance

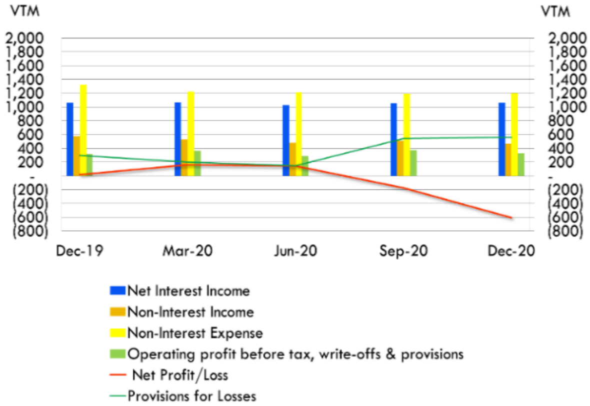
The industry's financial performance remained satisfactory despite some signs of current pandemic situation stresses with a recorded underlying profit of VT328.4 million; 11.2 percent drop quarter-on-quarter. This is 4.1 percent higher than similar period in the previous year. The quarterly reduction in underlying profit is mostly attributed to 2.2 percent fall in total operating income to VT1.7 billion; 16.6 percent drop year-on-year. In contrast, total operating expense registered 0.3 percent increase quarter-on-quarter and 20.5 percent decline year-on-year to VT1.3 billion.

Interest income recorded 0.3 percent increase quarter-on-quarter whilst reduced by 15.8 percent to VT1.2 billion. On the other hand, net interest expense depicted declines over both quarter and year by 2.3 percent and 61.1 percent to VT143.3 million, respectively. Consequently, net interest income grew by 0.6 percent quarter-on-quarter nevertheless declined by 0.2 percent year-on-year to VT1.1 billion. Similarly, non-interest expense increased by 0.6 percent quarter-on-quarter whilst decreased by 9.2 percent to VT1.2 billion. Non-interest income recorded both quarterly and yearly declines of 8.1 percent and 18.6 percent respectively to VT468.2 million.

The industry continues to allocate funding to meet expected losses during the reviewed quarter. Allocated specific provisions for loan losses and non-lending losses were lower than previous quarter by 30.1percent to VT277.3 million and 562.1 percent to VT55.4 million respectively. Annual growths saw the former increased by 14.3 percent and later reduced by 836.4 percent. Given the high uncertainties relating to the current pandemic situations general provisions continued to register significant increases both quarter-on-quarter and year-on-year by 44.8 percent and 255.3 percent to VT226.7 million.

The above financial performance development resulted in declines in both ROA and ROE to 0.2 percent (0.3 percent: Sept -20; 0.2 percent: Dec-19) and 2.3 percent (2.6 percent: Sept-20; 2.4 percent: Dec-19) respectively. In contrast, both interest margin to gross income and non-interest expense to gross income increased to 63.5 percent (61.7 percent: Sept-20; 53.0 percent: Dec-19) and 71.8 percent (69.8 percent: Sep-20; 66.0 percent: Dec-19) respectively.

Figure 35: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The quality of the industry's loan book deteriorated over the quarter and year as non-performing loans (NPLs[26]), respectively, increased by 10.4 percent and 30.8 percent to VT11.7 billion. Accordingly, non-performing Loans to gross loans[27] ratio increased to 19.0 percent (17.3 percent: Sept-20; 14.4 percent: Dec-19) at the end of the reviewed period.

Development within the high credit risk categories saw substandard increased by 9.8 percent quarter-on-quarter and 47.4 percent year-on-year to VT4.5 billion. Similarly, doubtful loans registered increases over both quarter and year of 14.2 percent and 63.3 percent respectively to VT3.8 billion. Loss loans increased by 7.1 percent quarter-on-quarter however declined by 4.6 percent year-on-year to VT3.4 billion. Despite increase in non-performing loans, majority (81.0 percent) of the lending book remained as standard loans. Performing loans further declined by 1.8 percent quarter-on-quarter and 6.6 percent year-on-year to VT50.1 billion. This is largely attributed to ongoing weak private sector credit growth and book management.

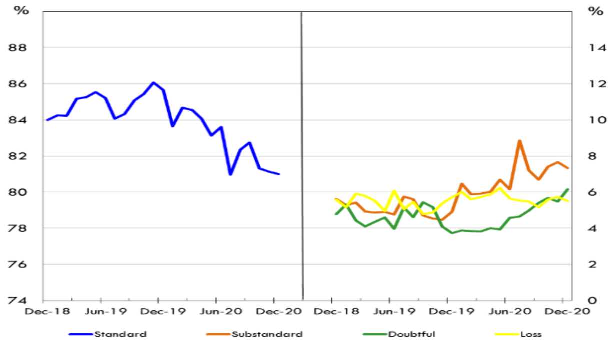
In light of the looming credit risks, general provisions increased by 11.2 percent quarter-on-quarter and 29.8 percent year-on-year to VT2.4 billion. Similarly, specific provisions grew over both quarter and year by 2.7 percent and 0.4 percent respectively to VT3.3 billion.

Specific provisions to non-performing loans stood at 37.0 percent (36.9 percent: Sept-20; 39.0 percent: Dec-19) while general provisions to gross loans was 4.7 percent (3.7 percent: Sept-20; 3.1 percent: Dec-19).

[26]Include loans & advances classified as Substandard, Doubtful & Loss

[27]Loans & Advances to both residents & non-residents

Figure 36: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)

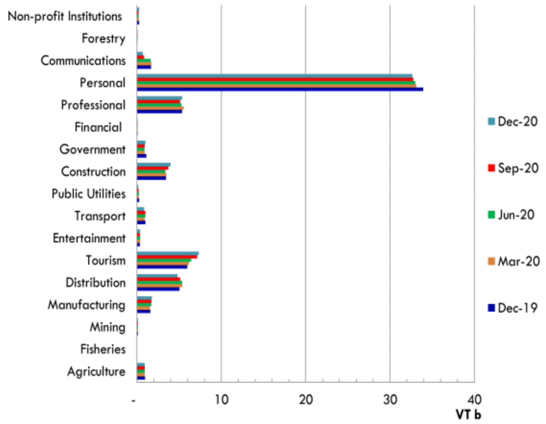


Private Sector Lending

The private sector credit[28] (PSC) growth continued to remain weak registering 0.3 percent increase quarter-on-quarter and 1.1 percent drop year-on-year to VT60.4 billion. The weak growth is attributable to both the on-going book management of the banks and generally weak demand for credits within the economy. Major sectors contributing to the increase during the reviewed quarter includes: tourism (2.7 percent to VT7.3 billion, professional & others (4.6 percent to VT5.4 billion), construction (7.2 percent to VT4.0 billion), manufacturing (3.9 percent to VT1.8 billion), government (5.3 percent to VT984.7 million), agriculture (1.3 percent to VT923.5 million) and entertainment & catering (0.2 percent to VT360.0 million).

In contrast, the following major sectors depicted quarter-on-quarter declines: personal (0.3 percent to VT32.7 billion), distribution (5.4 percent to VT4.8 billion), transportation (14.2 percent to VT850.8 million and communications (21.4 percent to VT673.6 million).

Figure 37: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)

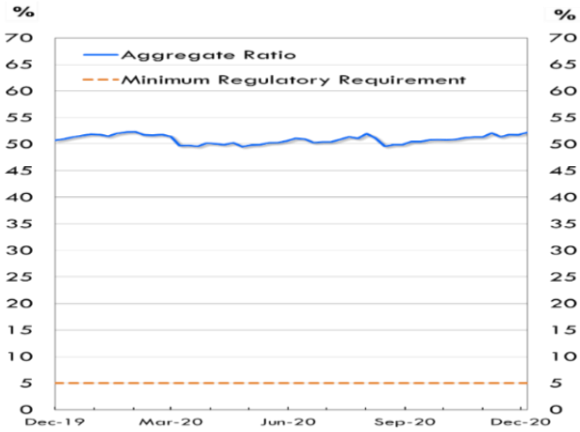


Liquidity Position

The domestic banking industry's liquidity position remained strong with liquid asset ratio (LAR) of 52.4 percent at the end of the December 2020 (50.5 percent: Sept-20; 50.7 percent: Dec-19); well above the minimum regulatory threshold of 5 percent.

Total holdings of Vatu liquid assets increased quarter-on-quarter by 6.2 percent and 0.9 percent year-on-year to VT38.3 billion. This is VT33.1 billion in excess over the required threshold of VT5.1 billion. Customer deposits continued to be the core source of funding during the reviewed period.

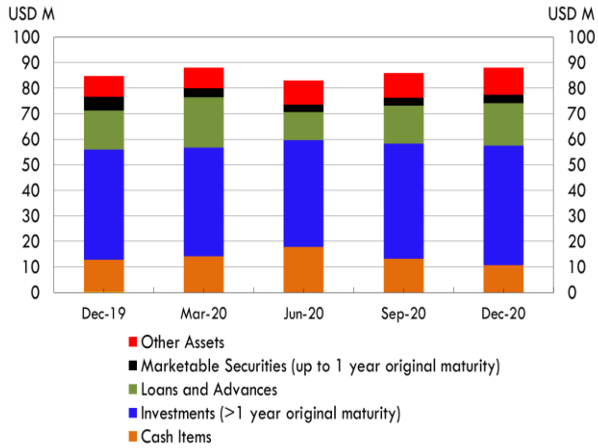
Figure 38: Liquid Asset Ratio –Domestic Banks



International Banks

Financial Position

Figure 39: Offshore Banking Industry – Total Assets (Millions of USD, Quarterly Data)



The International Banking industry's total assets registered increases of 2.5 percent quarter-on-quarter

[28] Exclude credits to non-residents

and 4.0 percent year-on-year to USD88.1 million. The quarterly increase is mostly attributed to increases in marketable securities, loans & advances, investments and other assets respectively by 6.9 percent to USD3.3 million, 11.5 percent to USD16.6 million, 4.1 percent to USD46.8 million and 9.8 percent to USD10.7 million. In contrast, cash items reduced by 19.2 percent to USD10.7 million quarter-on-quarter. On the yearly basis, loans & advance, investments and other assets increased by 7.6 percent, 8.7 percent and 33.5 percent whilst marketable securities and cash items fell by 38.8 percent and 16.38 percent correspondingly.

Similarly, total liabilities (less capital) grew by 3.0 percent quarter-on-quarter and 2.6 percent year-on-year to USD64.6 million. This largely reflected quarterly increases in deposits, term debt & other borrowings and other liabilities by 2.6 percent to USD61.1 million, 185.4 percent to USD351.0 thousand and 118.4 percent to USD356.0 thousand respectively. Accrued liabilities on the other hand dropped by 3.1 percent to USD2.8 million quarter-on-quarter. Year-on-year developments saw deposits and term debt & other borrowings increased by 19.6 percent and 3,410 percent whilst accrued liabilities and other liabilities declined by 73.7 percent and 73.0 percents respectively.

Financial Performance

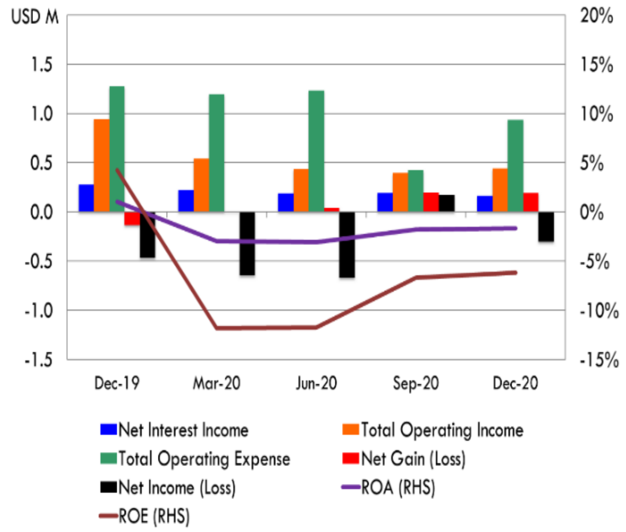
The offshore banking industry's financial performance deteriorated quarter-on-quarter despite recording year-on-year improvement. The industry registered a loss of USD300.0 thousand down by 277.5 percent compared to the previous quarter; 35.2 percent higher than the previous year.

The quarterly deterioration mostly reflected 120.5 percent increase in total operating expense to USD935.0 thousand outweighing 11.1 percent increase in total operating income to USD440.0 thousand. Year-on-year, both total operating expense and total operating income reduced by 26.5 percent and 53.3 percent respectively.

Interest income depicted declined by 11.8 percent quarter-on-quarter and 28.2 percent year-on-year to USD216.0 thousand. In contrast, interest expense increased over both quarter and year respectively by 4.1 percent and 131.8 percent to USD51.0 thousand. As a result, net interest income recorded quarterly and yearly drops of 15.8 percent and 40.9 percent correspondingly to USD165.0 thousand. Non-interest income grew by 48.3 percent over the quarter, however fell by 65.1 percent to USD224.0 thousand. On the other hand, non-interest expense registered 135.7 percent increase quarter-on-quarter to USD884.0 thousand; 28.3 percent drop on annual basis.

Given the above results, the offshore banking industry's ROA and ROE stood at negative 1.7 percent (negative 1.8 percent: Sept-20; 1.0 percent: Dec-19) and negative 6.2 percent (negative 6.7 percent: Sept-20; 4.3 percent: Dec-19) respectively.

Figure 40: Offshore Banking Industry Earnings (Thousands of USD &Percent; Quarterly Data)



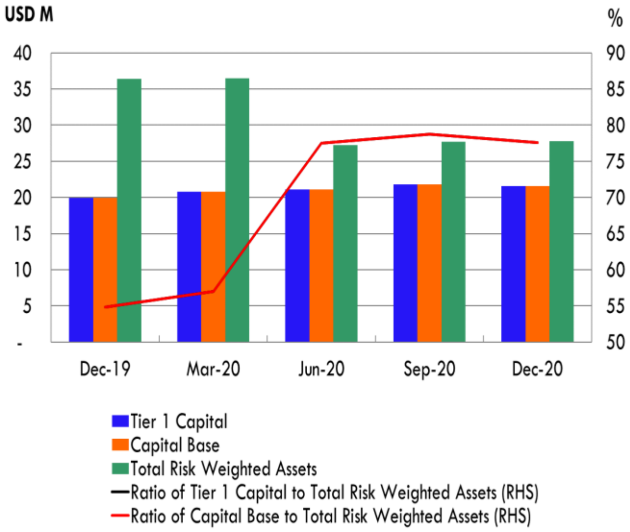
Capital

The industry remained well capitalised with capital adequacy ratio positioned at 77.6 percent albeit lower than previous quarter (78.7 percent) (54.8 percent: Dec-19). The drop was largely contributed by 1.0 percent decline in capital base to USD21.6 million as well as 0.4 percent increase in total risk weighted assets to USD27.8 million. Over the year, capital base increased by 8.2 percent mostly reflecting improvement in earnings and additional capital injections. Total risk weighted assets reduced by 23.6 percent year-on-year.

The entire capital base continues to be comprised of tier 1 capital. The quarterly reduction is mostly attributed to declines in paid-up capital by 2.3 percent to USD28.2 million outweighing 5.4 percent improvement in disclose reserves & retained earnings to negative USD5.6 million. Paid-up capital increased by 5.4 percent year-on-year whilst disclosed reserves & retained earnings reduced by 20.2 percent.

Developments within the risks assets saw both on and off balance sheet risk weighted assets increased by 0.5 percent quarter-on-quarter but declined by 26.7 percent year-on-year to USD24.5 million. Operational risk assets stabilized quarter-on-quarter, however, recorded 11.3 percent growth year-on-year to USD3.3 million.

Figure 41: Offshore Banking Industry – Capital
(Millions of USD &Percent; Quarterly Data)

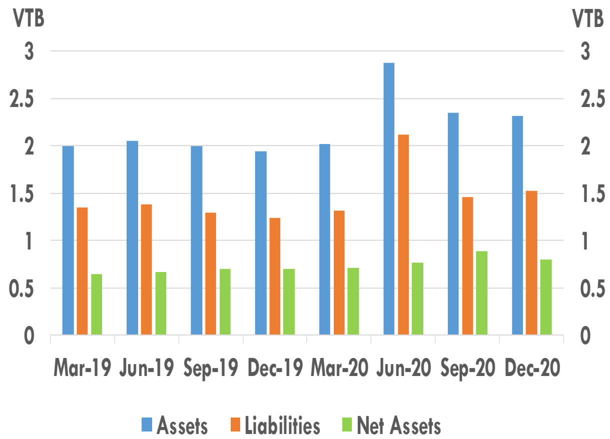


3.6 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

Figure 42: Financial Position

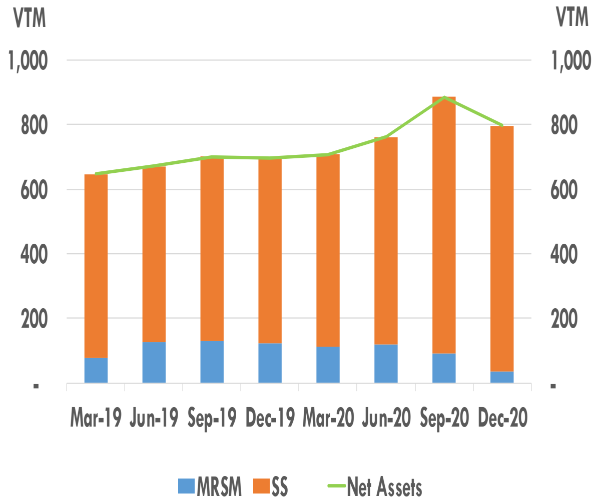
(Billions of Vatu, Quarterly Data)



The admissible asset position for the domestic insurance industry in December 2020 declined by 1 percent to VT2.321 billion . Yearly comparison in total assets from the same quarter in 2019 indicates an increase of 20 percent Premiums receivable increased by 60 percent to VT326 million. Yearly comparison from the same quarter in 2019 indicates an increase of 4 percent .Cash on hand and deposits increased by 4 percent to VT1.761 billion). Cash & deposits is the major component under assets and comprised of 76 percent (72 percent: Sept-20) of total assets, followed by premium receivable which comprised of 14 percent.

Insurance liability increased by 4 percent to VT1.525 billion (VT1.460 billion: Sept-20). This increase is attributed to an increase of 16 percent in unexpired risks to VT498 million (VT428 million: Sept-20). Yearly comparison in total liabilities showed an increase of 23 percent (VT1.240 billion: Dec-19). Payables and other liabilities showed a huge increase of 127 percent to VT132 million (VT58 million: Sept-20). The significant decline in IBNR for this reporting quarter was due to TC Harold claims settlement.

Figure 43: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum Required Solvency Margin
SS – Solvency surplus

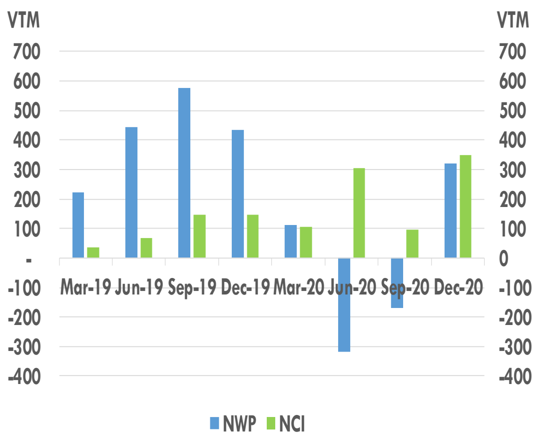
The total domestic solvency position declined by 10 percent to VT796 million Yearly comparison showed an increase of 14 percent). The total solvency margin for this reporting quarter is maintained at a satisfactory position. The required minimum solvency margin (MRSM) decreased by 63 percent to VT33.857 million (VT90.491 million: Sept-20). The solvency surplus position (after deduction of the minimum required solvency margin) declined by 4 percent to VT762 million (VT795 million: Sept-20). Yearly comparison showed an increase of 32 percent (VT575 million: Dec-19).

Domestic Industry Performance

Gross Premium (GP)

The total gross premium increased by 68 percent to VT434.7 million (Yearly comparison showed a decrease of 6 percent Net written premium recorded an increase of 292 percent to VT322 million This increase is largely due to adjustments made by a major player.

Figure 44: Net Written Premium and Net Claims Incurred.
(Millions of Vatu, Quarterly Data)



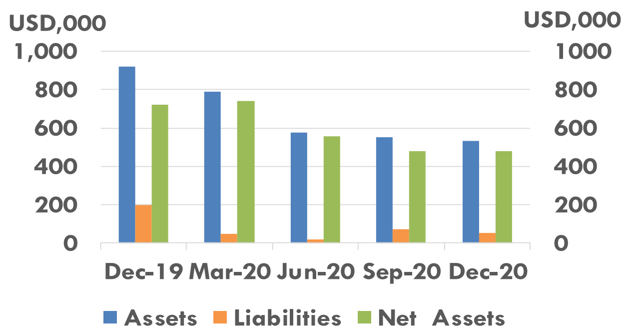
Claims

The gross claims incurred (calculated as total reported claims, paid and outstanding at quarter end) reported a decline of 89 percent to VT93.8 million). Yearly comparison showed a decline of 50 percent (VT187 million: Dec-19). The decline in claims over the reviewed quarter reflects the adjustments to 2015 TC Pam reinsurance recoveries that have affected claims by a major player. Net claims incurred recorded an increase by 264 percent to VT348 million). Again this figure reflects the adjustments made to TC Pam reinsurance recoveries which affected net claims incurred.

International Insurers

Figure 45: Financial Position

(Thousands of USD, Quarterly Data)



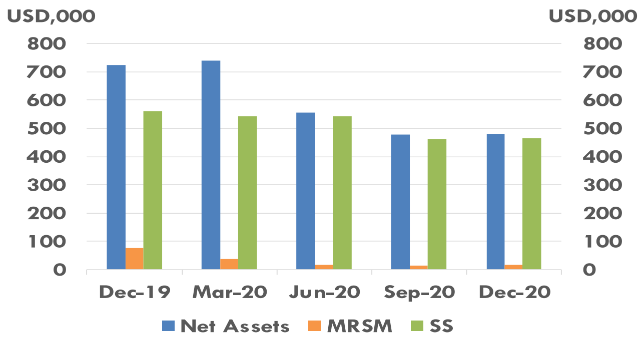
Total assets for the international market decreased by 4 percent to USD 531 thousand Cash on hand and bank deposits which comprised 100 percent of total assets also decreased by 4 percent to USD 531 thousand (USD 551 thousand: Sept -20).

Total liabilities in the International market decreased by 31 percent to USD 50.8 thousand Unexpired Risk which comprises 97 percent of total liability decreased by 31 percent to USD 49.3 thousand. IBNR and Contingency which comprise of 2 percent and 1 percent of total liability, declined by 19 percent and 9 percent respectively.

In comparison to same quarter of last year, total assets declined by 42 percent (total liabilities declined by 74 percent and net assets declined by 34 percent (USD723 – Dec 19).

Figure 46: Margin of Solvency

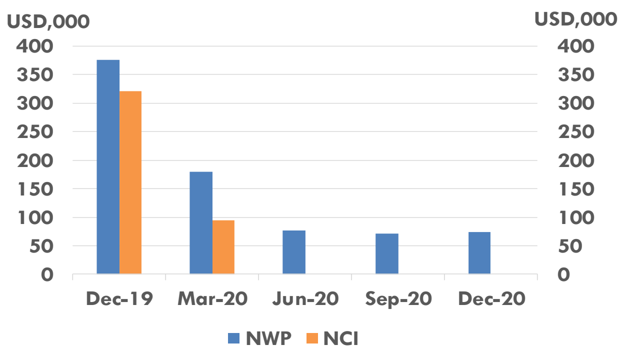
(Thousands of USD, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

Solvency position increased by 0.42 percent to USD480.4 thousand Minimum Required Solvency increased by 3 percent to USD14.8 thousand. Solvency surplus increased by 0.46 percent to USD 465.5 thousand

Figure 47: Business Performance
(Thousands of USD, Quarterly Data)



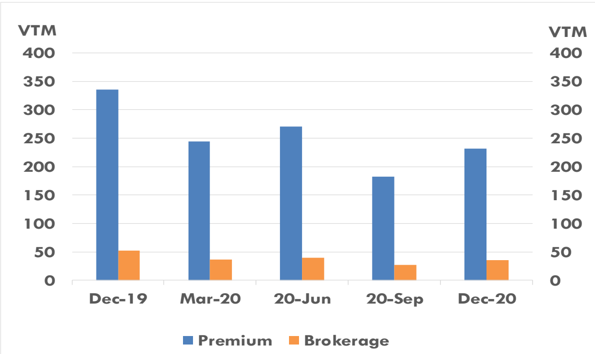
NWP– Net Written Premium NCI – Net Claims Incurred

Net Written Premium increased by 4 percent to USD74.5 thousand No Net Claims incurred was reported in this quarter. Compared to the same quarter last year, Net Written Premium declined by 80

Insurance Brokers Overview.

Figure 48: Domestic Broker Business

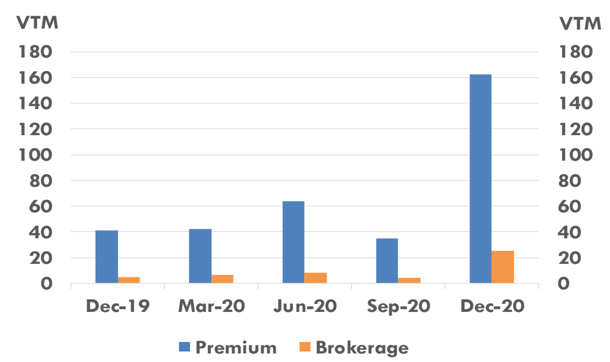
(Millions of Vatu, Quarterly Data)



The total premiums transacted for the domestic market through brokers as at end of Dec increased by 27 percent to VT231 million (The increase is attributed to the increase in number of renewals & new business with local insurers during this period. The total brokerage commission also increased by 31 percent to VT35.3 million.

In comparison to the same quarter of 2019, premiums decreased by 31 percent (). Brokerage commission also decreased by 33 percent).

Figure 49: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers increased by 363 percent to VT162 million). The increase is due to increase in number of renewals and new business from the following classes: Comprehensive Crime, Professional Indemnity, Personal Accident, Marine Cargo, Material Damage and Business Interruption, Contract Works, Life Insurance, Directors and Officers and Parametric Insurance.

The total brokerage commission also increased by 536 percent to VT 25.21 million.This increase in brokerage reflects the increase in premiums.

In comparison to the same quarter of 2019, total premium increased by 296 percent . Brokerage also increased by 453 percent (VT 8 million: Dec-19), both indicating an increase in offshore business over the year.

4 EXTERNAL SECTOR DEVELOPMENTS

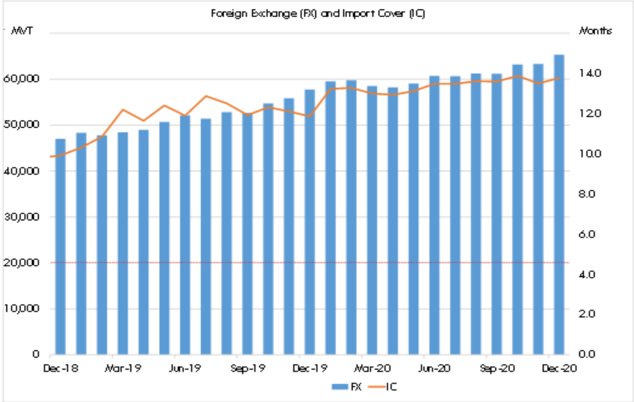
4.1 BALANCE OF PAYMENTS

The development of balance of payments (BOP) continues to be affected by the pandemic over the reviewed period. At the end of December quarter, the Vanuatu BOP posted a surplus of approximately VT4.6 billion. This is compared to a VT 661 million surplus recorded over the September quarter. The significant progress was mainly sourced from improved current account, capital and financial account balances.

The overall current account balance improved by 168 percent, primarily driven by improvements in the trade in goods balance, primary income and secondary income surplus balances; which more than offset the deterioration of the trade in services balance. The capital and financial account balances also increased over the period, reflecting improvements in the current account balance and easing in financial conditions with high liquidity support and low interest rates.

At the end of December, foreign reserves stood at VT65.3 billion, sufficient to cover around 13 months of imports which is way above RBV's threshold level.

Figure 50: Reserves and Months of Import Cover
(Millions of Vatu & number, Quarterly Data)



International Trade

Merchandise trade in Goods – The negative trade in goods balance worsened by 13.1 percent as exports increased over the quarter along with a slight reduction in import spending. Over the year to 2020, Vanuatu's overall trade in goods balance improved by 24 percent as compared to 2019. This improvement was due to the substantial effect of Government policies in boosting the agricultural and industrial related sectors. The implementation of these polices led to increased exports; as well as weakened demand for goods abroad due to the slow economic growth in particular, investments in the local economy amidst the pandemic.

Total exports increased to VT1,479 million in the December quarter from VT1,277 million in the September quarter. The increase in exports was mainly underpinned by higher domestic exports of coconut oil, beef, kava and other exports.

Total imports for domestic consumption slightly declined by 3 percent over the quarter, mainly driven by majority of imported products wih the exception of food and live animals, beverages and tobacco and crude materials except fuels.

Services – The negative trade in services balance deteriorated by 30 percent over the December quarter in comparison to an improvement over the September quarter. Total services reciepts declined by 26 percent, reflecting reductions of Travel[29] service receipts which is the main driver of total services receipts. In contrast, financial services recorded an increase of 22 percent reflecting increased financial transactions due to boarder closures. Telecommunication related services remained stable over the quarter and is lower than previous years reflecting the slowdown in the tourism industry. Total services payments further declined slightly by 1 percent over the quarter as payments of freight which is the key driver, declined in correlation with importation of in goods.

Figure 51: Tourism earnings

Income

Primary- The primary income balance, which shows net income flows (derived from production process and ownership of assets) between Vanuatu and the rest of the world (ROW), increased over the December quarter underpinned by a 31 percent increase of income reciepts and an 80 percent decrease of income payments. Total income reciepts increased by 41 percent.

Total income payments declined by 80 percent, primarily driven by a substantial decrease of re-invested earnings of foreign direct investment companies as a result of the global health crisis.

Secondary- The secondary income[30] balance, which is usually in surplus, recorded a 36 percent increase over the December quarter as inflows outweighed outflows. Total secondary income inflows increased by 35 percent, reflecting a 55 percent increase in Government revenue from abroad in terms of current grants. Total secondary income outflows increased by 17 percent due to a pick-up in current transfers made abroad by both the Government and private sectors.

Capital Account and Financial Account

The capital account balance experienced a 46 percent increase over the December quarter as Vanuatu continues to receive investment grants from abroad due to its objectives in achieving its National Sustainable Development Plans (NSDP) needs.

[29] Travel services refer to Tourism services
[30] The secondary income account includes current transfers (including Government revenue from abroad via its programs Vanuatu Development Support Program (VDSP) and Vanuatu Contribution Program (VCP))

Vanuatu's transactions in external financings increased over the December quarter, driven mainly by the monetary authority's increase in its official reserve assets. External liabilities, on the contrary, declined due to reduction of liabilities of other investments.

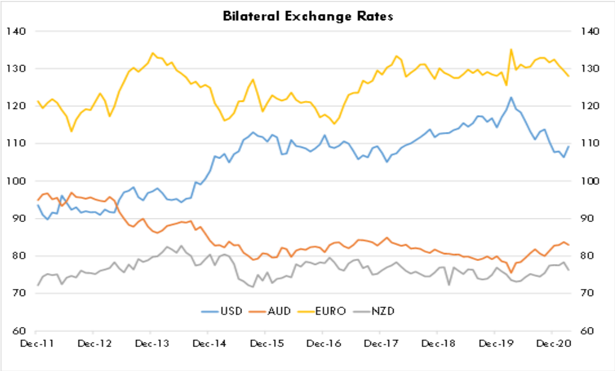
4.2 INTERNATIONAL INVESTMENT POSITION (IIP)

Vanuatu's net IIP, which records the economy's balance sheet vis a vis the Rest of the World, registered a deficit position of VT12,130 million, depicting an improvement of 57 percent increase over the quarter. This is a result of a 7 percent increase of total foreign assets along with a 5 percent increase of total foreign liabilities.

4.3 EXCHANGE RATE

Over the December quarter, the Vatu appreciated against the USD by 1.6 percent while it depreciated against the NZD by 2.6 percent, the AUD by 0.4 percent and the Euro by 0.3 percent.

The Figure 52: Bilateral Exchange Rates
(Index, Quarterly Data)



Understanding the Pacific Agreement on Closer Economic Relations- PACER

What is the PACER+?

The PACER+ is a free trade agreement between Australian and New Zealand and the Pacific island countries. Below are some main facts regarding the agreement.

- PACER+ is a Free Trade Agreement covering goods, services and investment.
- Fourteen[31] member countries were part of the negotiations.
- Parties to the agreement will commit themselves to liberalization of tariffs, services, investments and flows of goods within the region. In liberalizing tariffs, goods, services and imports Vanuatu would be directly affected and so the country's Balance of Payments

Has Vanuatu already ratified the agreement?

Vanuatu, Nauru and Tuvalu have signed but are yet to ratify the agreement. However, PACER+ entered into force on 13 December 2020 following ratification by eight[32] countries[33]. For Vanuatu, the implementation period[34], the entry into force of the agreement should start after its graduation from Least Developed Country (LDC)which took place on December 4, 2020. From the developments above, 2021 is the commencing of the tariff reduction since PACER+ entered into force on 13th December 2020.

Vanuatu is also signatory to other trade agreements. Vanuatu is member to the Melanesian Spearhead Group Trade Agreement (MSGTA), the Pacific Island Country Trade Agreement (PICTA) and the World Trade Organization (WTO).

What is the volume of trade and services covered in PACER+?

[31] Australia, Cook Islands, Federate state of Micronesia, Kiribati, Nauru, New Zealand, Niue, Palau, Republic of Marshall Islands, Samoa, Solomon Islands, Tonga, Vanuatu, and Tuvalu.
[32] Australia, Cook Islands, Kiribati, New Zealand, Niue, Samoa, Solomon Islands and Tonga.
[33] Eight ratifications are the number needed to bring the agreement into force.
[34] Department of Foreign Affairs, Australian Government, www.dfat.gov.au/fta/pacerplus, accessed on January 2021.

Members to the PACER+ share 37%[35] of the top 10 Origins[36], which represented 88% of the total share of imports in 2016. Whilst Fiji is still at a negotiation stage and has not signed the agreement, the potential share of imports that will be impacted by PACER+ is around 45% if it does (see the table below, extracted from the Trade Policy Framework 2019-2025).

TABLE 1: MERCHANDISE IMPORTS, ORIGINS

Country	2008 (VUV)	Share 2008	2016 (VUV)	Share 2016
Australia	8,518,311,645	25%	10,206,465,194	25%
Singapore	6,731,072,180	19%	4,977,056,591	12%
New Zealand	3,867,665,821	11%	4,942,989,452	12%
China	2,662,064,996	8%	4,768,001,921	12%
Fiji	3,067,649,903	9%	3,459,135,299	8%
Japan	2,381,633,113	7%	2,608,442,890	6%
France	1,413,473,872	4%	1,975,302,323	5%
Thailand	842,197,691	2%	1,261,994,296	3%
United States	557,902,343	2%	1,193,504,464	3%
Hong Kong	676,101,631	2%	1,057,630,711	3%
Top 10 Origins	30,041,973,572	87%	36,450,523,141	88%
TOTAL	34,575,264,359	100%	41,407,836,643	100%

For Vanuatu alone, according to Trade Policy Framework 2019-2025, Fossils fuels are the first biggest imports with more than 10% share, followed by Vehicles, mechanical appliances, Electrical appliances, Iron or steel articles etc…

[35] Australia and New Zealand total share of imports to Vanuatu = 37%.

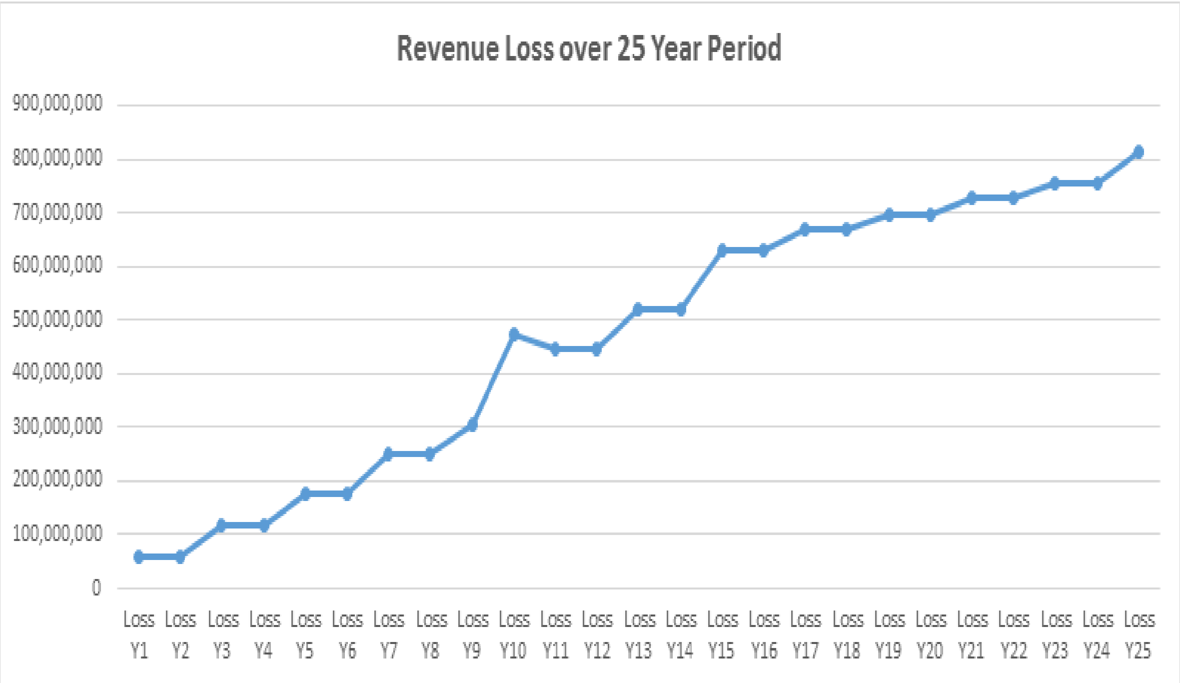
[36] The 10 top origins are the listed items code from 1 to 10 in the Harmonized conding system of the Customs Manual.

Rice imports have a value of more than VUV1.5 billion in 2008 and 2016. In terms of trade in services imports, Vanuatu's main imported services are transport (mainly sea transport of freight) and travel. The share of these sectors decreased from 81% in 2008 to 71% in 2017 under these agreements[37]. The share of transport services increased from 56% to 61%[38].

<u>What will be the biggest impact for Vanuatu?</u>

The biggest impact of the trade agreement will be on Government fiscal revenue as domestic tariffs will be gradually wiped out once PACER + is fully implemented. The revenue loss estimated by staff of the Department of Custom and Inland Revenue (DCIR) is compounded in the graph below.

Graph1.Government Fiscal Revenue loss from the PACER+



Source: DCIR staff estimation

[37] Vanuatu trade Policy framework 2019-2025, Page 29

[38] Idem

CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	**SHARES IN NBV INCREASED.** The Vanuatu National Provident Fund (VNPF) has increased its shares in the National Bank of Vanuatu (NBV) to 56 percent, a large increase, from 15 percent over the past eight years. VNPF is now the largest shareholder of the country's own leading commercial bank. The other two shareholders are the Vanuatu Government and the International Finance Corporation (IFC). **(Source: Vanuatu Daily Post, Issue 6114)**	**Oct 01, 2020**
2.	**Government Signs Contract for Vt643M Road Cconstruction Equipment.** The Government of Vanuatu has signed a contract with Jiangsu Ltd for the supply of three new fleet of heavy road construction machineries valued at Vt643 million. The purchase of the machines was funded under the Vt3 billion Infrastructure Fund appropriated by the Vanuatu Government for the upgrade of rural feeder roads. **(Source: Vanuatu Daily Post, Issue 6115)**	**Oct 02, 2020**
3.	**VT1.2 BILLION TO UPGRADE MALEKULA AIRPORT.** The Government is looking at improving the Norsup Airport on Malekula with a new terminal facility and runway upgrades at a cost of approximately Vt1.2 billion. **(Source: Vanuatu Daily Post, Issue 6124)**	**Oct 15, 2020**
4	**EXTRA VT200M FOR AIRBUS PURCHASE AGREEMENT.** The Council of Ministers (COM) has approved for the Government to provide an additional Vt200 million to cover its cost obligations in the Airbus Purchase Agreement committed by the previous Air Vanuatu Board of Directors. **(Source: Vanuatu Daily Post, Issue 6125)**	**Oct 16, 2020**
5.	**VT52 Billion National Budget Approved.** Parliament has approved a national budget of VT52,565, 295,917 for the services of the Government during the financial year commencing January 1, 2021 and ending December 31, 2021. **(Source: Vanuatu Daily Post, Issue 6150)**	**Nov 20, 2020**
6.	**VT9 Billion Supplementary Before Parliament.** The Bill for the Supplementary Appropriation (2020) Act of 2020 was tabled by the Minister of Finance and Economic Management Mr. Johnny Koanapo. **(Source: Vanuatu Daily Post, Issue 6151)**	**Dec 01, 2020**
7	**A VT142 million Ministry of Finance building opens on Santo.** For the first time in Vanuatu's history after 40 years of Independence, a Ministry of Finance and Economic Management Office has been established in Luganville on Santo. This new Vt142 million building was officially opened late last week. . **(Source: Vanuatu Daily Post, Issue 6151)**	**Dec 01 2020**
8	**Government Signs ADB Grants for Aid Assistance.** The Government through the Ministry of Finance and Economic Management signed grant agreements with the Asian Development Bank (ADB) for an amount of Vt3 Billion for Aid Assistance. **(Source: Vanuatu Daily Post, Issue 6163)**	**Dec 09, 2020**

9	**ADDITIONAL VT1.6 BILLION FOR TC HAROLD RECOVERY EFFORTS.** The The governments of Vanuatu and Australia announced a further Vt1.6 billion (AUD20 million) package of support to assist Vanuatu's recovery from TC Harold. This is additional funding from the Australian Government that will go to helping the people of Vanuatu. **(Source: Vanuatu Daily Post, Issue 6165)**	**Dec 11, 2020**
10	**China Donates Vt11 Million Towards COVID-19 Response.** China's Ambassador to Vanuatu, Zhou Haicheng, presented a cheque of Vt11 million to the Vanuatu Government towards the COVID-19 response. **(Source: Vanuatu Daily Post, Issue 6168)**	**Dec 16, 2020**

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period		CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARES	LOANS		OTHER ACCOUNTS RECEIVABLE				NON-FINANCIAL ASSETS	TOTAL ASSETS
		TOTAL	Monetary Gold and SDR Holdings	Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection		
2013		17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4
2014		18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4
2015		29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0
2016		33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7
2017		42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1
2018		47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3
2019		58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0
2020		66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2013	Q1	16,629.7	551.8	8,191.6	7,886.2	9.1	1,518.3	0.0	83.7	586.2	72.9	513.3	0.0	1,375.2	20,202.2
	Q2	16,722.6	586.0	8,192.5	7,944.1	5.8	1,518.3	0.0	71.7	540.2	48.4	491.8	0.0	1,356.9	20,215.4
	Q3	16,669.2	589.2	9,458.5	6,621.4	9.3	1,618.8	0.0	60.3	457.6	11.8	336.2	109.7	1,347.4	20,162.6
	Q4	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4
2014	Q1	17,004.5	588.9	10,549.9	5,865.7	7.9	2,355.0	0.0	44.8	406.0	71.6	309.3	25.1	1,408.0	21,226.2
	Q2	17,746.3	583.7	11,271.2	5,891.4	6.4	2,474.0	0.0	69.2	719.2	44.3	537.7	137.1	1,393.7	22,408.8
	Q3	17,927.6	593.5	10,441.4	6,892.6	5.5	2,474.5	0.0	82.1	600.8	8.7	501.2	90.9	1,386.3	22,476.8
	Q4	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4
2015	Q1	20,167.6	593.4	14,494.4	5,079.8	8.9	2,370.0	0.0	92.1	591.9	72.7	466.1	53.1	1,381.1	24,611.5
	Q2	28,478.8	607.9	22,949.2	4,921.7	18.7	2,370.9	0.0	89.7	694.7	38.6	509.1	147.1	1,376.3	33,029.0
	Q3	29,289.4	632.4	21,629.6	7,027.3	8.5	2,370.8	0.0	81.8	584.7	11.8	530.7	42.2	1,366.3	33,701.6
	Q4	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0
2016	Q1	29,649.9	586.5	21,805.7	7,257.7	14.6	2,786.2	20.0	83.8	605.9	105.9	459.7	40.2	1,340.5	34,500.8
	Q2	33,132.2	594.7	23,289.8	9,247.7	5.4	2,786.5	26.0	81.4	612.2	69.7	482.7	59.9	1,581.9	38,225.6
	Q3	34,038.6	586.3	24,941.9	8,510.4	8.8	3,791.2	20.1	87.1	593.0	41.4	524.5	27.0	1,577.8	40,116.7
	Q4	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7
2017	Q1	33,379.2	814.2	16,099.6	16,465.3	24.6	3,764.4	0.0	86.2	835.2	145.8	531.0	158.3	1,572.0	39,661.7
	Q2	35,871.1	818.8	7,689.6	27,362.7	17.0	3,517.2	0.0	76.0	650.3	104.5	502.0	43.8	1,575.2	41,706.7
	Q3	40,770.0	815.0	14,485.2	25,469.8	17.3	3,542.9	0.0	68.2	740.0	43.1	664.9	32.0	1,563.0	46,701.4
	Q4	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1
2018	Q1	43,656.8	837.5	13,711.4	29,108.0	32.5	2,826.5	0.0	67.7	4,009.2	110.1	3,831.3	67.8	1,583.4	52,176.1
	Q2	43,353.5	835.9	12,251.8	30,265.8	16.2	2,827.5	0.0	65.4	4,096.2	96.9	3,945.9	53.4	1,570.0	51,928.8
	Q3	44,942.7	841.4	11,769.5	32,331.8	14.2	2,828.8	0.0	61.5	4,222.2	54.1	4,011.7	156.4	1,560.0	53,629.3
	Q4	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3
2019	Q1	49,222.3	806.0	12,665.7	35,750.5	22.9	2,829.4	0.0	76.6	4,236.9	105.8	3,923.5	207.5	1,700.2	58,088.4
	Q2	52,937.7	810.8	15,350.5	36,776.5	21.4	2,827.7	0.0	77.3	4,222.8	97.4	3,952.0	173.4	1,727.5	61,814.4
	Q3	53,491.2	818.0	16,926.7	35,746.6	28.9	2,827.7	0.0	78.1	4,148.9	21.1	3,925.5	202.4	1,677.7	62,252.6
	Q4	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0
2020	Q1	59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5
	Q2	61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3
	Q3	61,885.9	702.3	21,506.8	39,676.8	20.8	2,372.3	0.0	152.9	3,936.6	17.8	3,883.1	35.7	1,682.7	70,051.2
	Q4	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period		MONETARY BASE				LIABILITIES TO		
						CENTRAL GOVERNMENT		NON RESIDENTS DEPOSITS
		TOTAL	Currency in Circulation	Currency Other Depository Corporation	Liabilities to Other Depository Corporation	TOTAL	Deposits	
	2013	**15,328.0**	5,054.3	1,881.4	8,392.3	**1,768.8**	1,768.8	**175.6**
	2014	**16,850.6**	5,532.5	1,959.0	9,359.1	**2,507.5**	2,507.5	**138.0**
	2015	**20,287.1**	6,284.1	2,246.7	11,756.3	**7,141.1**	7,141.1	**2,740.2**
	2016	**25,181.1**	7,151.1	2,108.4	15,921.6	**7,498.9**	7,498.9	**2,711.0**
	2017	**34,221.3**	7,832.2	2,698.5	23,690.6	**6,536.7**	6,536.7	**2,743.8**
	2018	**40,393.2**	8,581.9	2,969.4	28,841.8	**4,393.6**	4,393.6	**2,549.3**
	2019	**47,098.7**	9,345.1	2,962.0	34,791.6	**6,913.2**	6,913.2	**1,826.1**
	2020	**48,463.4**	10,383.5	3,046.1	35,033.7	**13,640.8**	13,640.8	**1,247.0**
2013	Q1	**12,601.6**	4,595.9	1,681.3	6,324.4	**2,464.6**	2,464.6	**135.3**
	Q2	**13,090.3**	4,775.8	1,384.8	6,929.7	**2,361.4**	2,361.4	**169.4**
	Q3	**13,469.8**	5,034.6	1,508.3	6,926.9	**2,259.5**	2,259.5	**139.0**
	Q4	**15,328.0**	5,054.3	1,881.4	8,392.3	**1,768.8**	1,768.8	**175.6**
2014	Q1	**14,299.2**	4,768.2	1,364.5	8,166.5	**1,918.9**	1,918.9	**228.2**
	Q2	**15,700.7**	5,194.6	1,559.1	8,947.0	**2,379.2**	2,379.2	**312.1**
	Q3	**15,792.4**	5,531.8	1,333.7	8,926.9	**2,474.9**	2,474.9	**280.2**
	Q4	**16,850.6**	5,532.5	1,959.0	9,359.1	**2,507.5**	2,507.5	**138.0**
2015	Q1	**16,654.5**	5,307.0	1,758.9	9,588.7	**3,735.0**	3,735.0	**135.2**
	Q2	**18,765.2**	5,863.7	1,806.8	11,094.7	**7,521.2**	7,521.2	**2,706.6**
	Q3	**19,585.7**	6,106.2	1,798.6	11,680.9	**7,169.4**	7,169.4	**2,830.4**
	Q4	**20,287.1**	6,284.1	2,246.7	11,756.3	**7,141.1**	7,141.1	**2,740.2**
2016	Q1	**19,800.8**	5,711.5	1,891.2	12,198.2	**8,156.9**	8,156.9	**2,699.5**
	Q2	**22,360.6**	6,262.2	1,786.3	14,312.1	**8,753.7**	8,753.7	**2,733.0**
	Q3	**23,513.0**	6,793.9	1,406.7	15,312.4	**9,343.9**	9,343.9	**2,726.5**
	Q4	**25,181.1**	7,151.1	2,108.4	15,921.6	**7,498.9**	7,498.9	**2,711.0**
2017	Q1	**24,114.3**	6,866.9	1,636.7	15,610.7	**7,618.0**	7,618.0	**2,668.6**
	Q2	**26,692.6**	7,367.0	2,333.6	16,992.1	**7,387.4**	7,387.4	**2,698.0**
	Q3	**31,340.5**	7,557.6	1,806.7	21,976.2	**6,684.2**	6,684.2	**2,708.7**
	Q4	**34,221.3**	7,832.2	2,698.5	23,690.6	**6,536.7**	6,536.7	**2,743.8**
2018	Q1	**36,305.7**	7,439.7	2,075.2	26,790.9	**5,097.8**	5,097.8	**2,814.9**
	Q2	**35,095.7**	8,256.5	2,068.3	24,770.9	**4,903.9**	4,903.9	**2,795.9**
	Q3	**37,355.0**	8,197.8	1,923.9	27,233.4	**4,718.1**	4,718.1	**2,646.2**
	Q4	**40,393.2**	8,581.9	2,969.4	28,841.8	**4,393.6**	4,393.6	**2,549.3**
2019	Q1	**39,184.8**	7,944.7	2,296.3	28,943.7	**6,495.2**	6,495.2	**2,317.9**
	Q2	**42,153.9**	8,664.2	2,537.0	30,952.7	**7,545.8**	7,545.8	**2,169.0**
	Q3	**43,382.5**	8,813.5	2,389.7	32,179.3	**6,787.0**	6,787.0	**2,017.1**
	Q4	**47,098.7**	9,345.1	2,962.0	34,791.6	**6,913.2**	6,913.2	**1,826.1**
2020	Q1	**45,847.9**	8,809.2	2,522.3	34,516.4	**8,691.2**	8,691.2	**1,749.2**
	Q2	**47,238.4**	9,702.4	2,645.8	34,890.3	**10,089.0**	10,089.0	**1,445.9**
	Q3	**46,233.3**	9,703.1	2,776.4	33,753.8	**11,337.4**	11,337.4	**1,397.5**
	Q4	**48,463.4**	10,383.5	3,046.1	35,033.7	**13,640.8**	13,640.8	**1,247.0**

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period		DEPOSITS	SECURITIES OTHER THAN SHARES Central bank	LOANS* RTP IMF	OTHER ACCOUNTS PAYABLE TOTAL	Trade Credit & Advances	Other Liabilities	SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES
	2013	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4
	2014	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4
	2015	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0
	2016	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7
	2017	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1
	2018	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3
	2019	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0
	2020	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1
2013	Q1	0.0	1,357.5	342.7	316.9	269.6	47.2	750.2	2,233.4	20,202.2
	Q2	0.0	1,277.6	364.1	285.3	242.7	42.6	293.9	2,373.3	20,215.4
	Q3	0.0	1,039.0	366.4	278.7	251.4	27.4	222.4	2,387.8	20,162.6
	Q4	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4
2014	Q1	0.0	1,291.2	366.7	298.3	278.7	19.5	433.3	2,390.2	21,226.2
	Q2	0.0	310.9	363.8	576.0	529.5	46.5	394.7	2,371.4	22,408.8
	Q3	0.0	411.3	370.3	307.0	260.7	46.3	427.5	2,413.2	22,476.8
	Q4	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4
2015	Q1	0.0	395.8	370.3	339.2	315.2	24.0	567.9	2,413.7	24,611.5
	Q2	0.0	438.8	379.5	353.2	311.9	41.3	390.9	2,473.7	33,029.0
	Q3	0.0	473.6	396.3	330.8	304.8	25.9	332.2	2,583.2	33,701.6
	Q4	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0
2016	Q1	0.0	328.9	376.2	373.4	321.9	51.6	313.4	2,451.7	34,500.8
	Q2	0.0	375.8	381.4	625.0	497.6	127.4	510.4	2,485.7	38,225.6
	Q3	0.0	553.4	376.4	608.1	426.7	181.3	542.0	2,453.3	40,116.7
	Q4	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7
2017	Q1	0.0	698.3	622.9	872.1	360.5	511.6	652.5	2,415.0	39,661.7
	Q2	0.0	758.0	631.0	440.9	328.9	112.0	652.5	2,446.4	41,706.7
	Q3	0.0	1,575.8	634.0	378.3	333.6	44.7	922.0	2,457.9	46,701.4
	Q4	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1
2018	Q1	0.0	757.5	16.5	431.0	338.0	93.0	4,203.4	2,549.3	52,176.1
	Q2	0.0	1,874.4	15.3	390.9	334.4	56.5	4,308.1	2,544.6	51,928.8
	Q3	0.0	1,446.2	19.6	447.3	323.6	123.7	4,435.7	2,561.2	53,629.3
	Q4	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3
2019	Q1	0.0	2,064.6	20.2	456.5	304.2	152.3	4,985.4	2,563.8	58,088.4
	Q2	0.0	1,436.3	24.1	639.0	281.5	357.6	5,267.5	2,578.8	61,814.4
	Q3	0.0	1,598.2	8.0	447.9	277.9	169.9	5,410.2	2,601.7	62,252.6
	Q4	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5
	Q2	0.0	2,799.2	-47.0	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3
	Q3	0.0	2,798.4	-47.4	329.3	290.8	38.5	5,616.6	2,386.2	70,051.2
	Q4	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

End of Period		TOTAL	Currency and Deposits: Currency: Total	Currency: National	Currency: Foreign	Total Deposits	Total Transferable Deposits	Transferable Deposits: In National Currency: Total	In National Currency: Central Bank	In National Currency: Other Depository Corporations	In National Currency: Nonresidents*	In Foreign Currency: Total	In Foreign Currency: Other Depository Corporation	In Foreign Currency: Nonresidents*
	2013	**18,577.5**	**1,997.3**	1,881.4	115.9	**16,580.1**	**11,459.0**	**8,436.5**	8,392.3	0.0	44.2	**3,022.5**	0.0	3,022.5
	2014	**19,893.7**	**2,141.5**	1,959.0	182.6	**17,752.1**	**13,515.5**	**9,409.0**	9,359.1	0.0	49.9	**4,106.5**	0.0	4,106.5
	2015	**25,347.3**	**2,732.4**	2,246.7	485.7	**22,614.9**	**16,528.8**	**11,778.7**	11,756.3	0.0	22.4	**4,750.1**	0.0	4,750.1
	2016	**32,405.6**	**2,508.9**	2,108.4	400.5	**29,896.7**	**21,018.0**	**15,975.5**	15,921.6	0.0	53.9	**5,042.5**	0.0	5,042.5
	2017	**37,681.7**	**3,366.1**	2,698.5	667.7	**34,315.6**	**25,225.8**	**23,731.2**	23,690.6	0.0	40.5	**1,494.6**	0.0	1,494.6
	2018	**57,687.0**	**3,438.0**	2,969.4	468.6	**54,249.0**	**32,798.2**	**28,980.6**	28,841.8	11.7	127.0	**3,817.6**	875.0	2,942.5
	2019	**57,157.5**	**3,487.8**	2,962.0	525.8	**53,669.7**	**41,393.4**	**35,613.4**	35,531.9	0.0	81.5	**5,780.0**	0.0	5,780.0
	2020	**57,206.5**	**3,666.1**	3,046.1	620.0	**53,540.4**	**37,898.5**	**34,869.2**	34,862.5	0.0	6.6	**3,029.4**	2.1	3,027.2
2013	Q1	**8,149.4**	**1,825.0**	1,681.3	143.7	**6,324.4**	**6,324.4**	**6,324.4**	6,324.4	0.0	0.0	**0.0**	0.0	0.0
	Q2	**8,452.8**	**1,523.1**	1,384.8	138.3	**6,929.7**	**6,929.7**	**6,929.7**	6,929.7	0.0	0.0	**0.0**	0.0	0.0
	Q3	**19,083.3**	**1,633.8**	1,508.3	125.6	**17,449.5**	**11,063.5**	**6,968.7**	6,926.9	0.0	41.8	**4,094.9**	0.0	4,094.9
	Q4	**18,577.5**	**1,997.3**	1,881.4	115.9	**16,580.1**	**11,459.0**	**8,436.5**	8,392.3	0.0	44.2	**3,022.5**	0.0	3,022.5
2014	Q1	**16,694.3**	**1,465.0**	1,364.5	100.5	**15,229.4**	**12,471.9**	**8,191.6**	8,166.5	0.0	25.1	**4,280.3**	0.0	4,280.3
	Q2	**17,912.5**	**1,711.3**	1,559.1	152.2	**16,201.2**	**13,274.3**	**8,985.8**	8,947.0	0.0	38.8	**4,288.5**	0.0	4,288.5
	Q3	**19,911.7**	**1,518.5**	1,333.7	184.8	**18,393.2**	**14,488.8**	**9,500.0**	8,926.9	538.2	34.9	**4,988.8**	66.5	4,922.3
	Q4	**19,893.7**	**2,141.5**	1,959.0	182.6	**17,752.1**	**13,515.5**	**9,409.0**	9,359.1	0.0	49.9	**4,106.5**	0.0	4,106.5
2015	Q1	**21,753.7**	**1,939.5**	1,758.9	180.6	**19,814.2**	**13,756.9**	**9,638.0**	9,588.7	0.0	49.3	**4,118.9**	0.0	4,118.9
	Q2	**22,650.1**	**2,072.7**	1,806.8	265.9	**20,577.4**	**15,610.8**	**11,137.6**	11,094.7	0.0	42.9	**4,473.2**	0.0	4,473.2
	Q3	**24,117.8**	**2,282.2**	1,798.6	483.6	**21,835.6**	**16,554.8**	**11,696.0**	11,680.9	0.0	15.1	**4,858.8**	0.0	4,858.8
	Q4	**25,347.3**	**2,732.4**	2,246.7	485.7	**22,614.9**	**16,528.8**	**11,778.7**	11,756.3	0.0	22.4	**4,750.1**	0.0	4,750.1
2016	Q1	**25,613.9**	**2,435.8**	1,891.2	544.6	**23,178.2**	**17,564.2**	**12,226.4**	12,198.2	0.0	28.2	**5,337.8**	0.0	5,337.8
	Q2	**28,733.4**	**2,171.1**	1,786.3	384.8	**26,562.4**	**21,675.2**	**14,339.7**	14,312.1	0.0	27.6	**7,335.5**	0.0	7,335.5
	Q3	**29,870.7**	**1,766.2**	1,406.7	359.5	**28,104.4**	**23,477.1**	**15,334.3**	15,312.4	0.0	21.9	**8,142.8**	0.0	8,142.8
	Q4	**32,405.6**	**2,508.9**	2,108.4	400.5	**29,896.7**	**21,018.0**	**15,975.5**	15,921.6	0.0	53.9	**5,042.5**	0.0	5,042.5
2017	Q1	**32,050.4**	**1,955.9**	1,636.7	319.1	**30,094.6**	**18,567.7**	**15,635.4**	15,610.7	0.0	24.6	**2,932.3**	0.0	2,932.3
	Q2	**35,016.4**	**2,907.8**	2,333.6	574.3	**32,108.5**	**19,631.3**	**17,017.5**	16,992.1	0.0	25.4	**2,613.8**	0.0	2,613.8
	Q3	**27,638.1**	**2,417.7**	1,806.7	611.0	**25,220.3**	**25,220.3**	**22,006.8**	21,976.2	0.0	30.7	**3,213.5**	0.0	3,213.5
	Q4	**37,681.7**	**3,366.1**	2,698.5	667.7	**34,315.6**	**25,225.8**	**23,731.2**	23,690.6	0.0	40.5	**1,494.6**	0.0	1,494.6
2018	Q1	**42,164.0**	**2,418.8**	2,075.2	343.7	**39,745.2**	**29,516.7**	**26,816.7**	26,790.9	0.0	25.9	**2,700.0**	0.0	2,700.0
	Q2	**48,620.9**	**2,650.0**	2,068.3	581.7	**45,970.9**	**27,203.8**	**24,801.3**	24,770.9	0.0	30.5	**2,402.5**	0.0	2,402.5
	Q3	**50,056.0**	**2,366.5**	1,923.9	442.7	**47,689.5**	**29,984.8**	**27,272.0**	27,233.4	0.0	38.6	**2,712.9**	0.0	2,712.9
	Q4	**57,687.0**	**3,438.0**	2,969.4	468.6	**54,249.0**	**32,798.2**	**28,980.6**	28,841.8	11.7	127.0	**3,817.6**	875.0	2,942.5
2019	Q1	**58,938.6**	**2,581.5**	2,296.3	285.2	**56,357.1**	**32,523.5**	**29,066.4**	28,943.7	108.2	14.4	**3,457.2**	302.2	3,155.0
	Q2	**57,643.8**	**2,736.6**	2,537.0	199.6	**54,907.2**	**34,225.1**	**30,915.4**	30,873.5	37.0	4.9	**3,309.7**	683.2	2,626.5
	Q3	**56,890.5**	**2,715.5**	2,389.7	325.8	**54,175.0**	**35,384.9**	**33,118.2**	33,024.0	66.5	27.7	**2,266.7**	580.2	1,686.5
	Q4	**57,157.5**	**3,487.8**	2,962.0	525.8	**53,669.7**	**41,393.4**	**35,613.4**	35,531.9	0.0	81.5	**5,780.0**	0.0	5,780.0
2020	Q1	**58,401.6**	**3,040.9**	2,522.3	518.6	**55,360.7**	**38,351.9**	**33,980.7**	33,977.6	0.0	3.1	**4,371.2**	0.0	4,371.2
	Q2	**58,234.6**	**3,268.9**	2,645.8	623.1	**54,965.7**	**36,922.9**	**34,603.4**	34,598.8	0.0	4.5	**2,319.5**	1.6	2,317.9
	Q3	**57,058.6**	**3,272.6**	2,776.4	496.1	**53,786.0**	**37,506.5**	**34,156.0**	34,151.7	0.0	4.3	**3,350.5**	2.1	3,348.4
	Q4	**57,206.5**	**3,666.1**	3,046.1	620.0	**53,540.4**	**37,898.5**	**34,869.2**	34,862.5	0.0	6.6	**3,029.4**	2.1	3,027.2

*** Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category**

**** Prior to Q32013 these accounts are not segregated**

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)

End of Period		CURRENCY AND DEPOSITS							SECURITIES OTHER THAN SHARES			Interbank Funds Sold
		Savings Deposits		Time Deposits								
		In Foreign Currency		Total Time Deposit	In National Currency		In Foreign Currency		Total	Central Bank	Cental Government	
		Total	Nonresidents*		Total	Other Depository Corporation	Total	Nonresidents*				
2012		0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,614.3	827.3	787.0	0.0
2013		516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0
2014		746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0
2015		1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0
2016		4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0
2017		2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0
2018		1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0
2019		822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2020		6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0
2012	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,306.9	1,122.3	1,184.6	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,170.0	1,085.0	1,085.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,054.0	1,069.0	985.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,614.3	827.3	787.0	0.0
2013	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,145.7	1,358.7	787.0	94.5
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,066.1	1,279.1	787.0	0.0
	Q3	354.2	354.2	6,031.8	369.2	369.2	5,662.6	5,662.6	1,658.2	722.3	935.8	0.0
	Q4	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0
2014	Q1	370.8	370.8	2,386.7	0.0	0.0	2,386.7	2,386.7	2,078.8	1,291.3	787.5	0.0
	Q2	465.0	465.0	2,461.9	0.0	0.0	2,461.9	2,461.9	898.4	310.9	587.5	0.0
	Q3	0.0	0.0	3,904.4	202.6	202.6	3,701.8	3,701.8	998.9	411.4	587.5	0.0
	Q4	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0
2015	Q1	1,064.7	1,064.7	4,992.5	397.7	397.7	4,594.9	4,594.9	983.3	395.8	587.5	0.0
	Q2	750.8	750.8	4,215.7	400.1	400.1	3,815.6	3,815.6	1,026.3	438.8	587.5	0.0
	Q3	778.3	778.3	4,502.5	402.8	402.8	4,099.7	4,099.7	1,161.1	473.6	687.5	0.0
	Q4	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0
2016	Q1	2,181.4	2,181.4	3,432.6	408.0	408.0	3,024.6	3,024.6	1,216.4	328.9	887.5	0.0
	Q2	2,901.3	2,901.3	1,985.9	410.6	410.6	1,575.3	1,575.3	1,263.3	375.8	887.5	0.0
	Q3	2,825.9	2,825.9	1,801.5	413.2	413.2	1,388.3	1,388.3	1,440.9	553.4	887.5	0.0
	Q4	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0
2017	Q1	6,148.7	6,148.7	5,378.2	476.2	476.2	4,902.1	4,902.1	1,685.8	698.3	987.5	0.0
	Q2	6,716.0	6,716.0	5,761.2	478.4	478.4	5,282.8	5,282.8	2,245.5	758.0	1,487.5	0.0
	Q3	2,157.5	2,157.5	6,595.3	480.4	480.4	6,114.9	6,114.9	3,063.3	1,575.8	1,487.5	0.0
	Q4	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0
2018	Q1	3,832.9	3,832.9	6,395.5	485.2	485.2	5,910.3	5,910.3	2,025.0	737.5	1,287.5	0.0
	Q2	783.8	783.8	17,983.2	564.0	564.0	17,419.3	17,419.3	3,161.9	1,874.4	1,287.5	0.0
	Q3	250.4	250.4	17,454.3	565.9	565.9	16,888.4	16,888.4	2,621.2	1,333.7	1,287.5	0.0
	Q4	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0
2019	Q1	683.1	683.1	23,150.5	524.8	524.8	22,625.7	22,625.7	3,339.6	2,052.1	1,287.5	0.0
	Q2	1,259.8	1,259.8	19,422.3	525.6	525.6	18,896.8	18,896.8	2,618.8	1,331.3	1,287.5	0.0
	Q3	1,561.0	1,561.0	17,229.1	534.0	534.0	16,695.1	16,695.1	2,805.7	1,518.2	1,287.5	0.0
	Q4	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2020	Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	14,544.8	3,976.1	2,788.6	1,187.5	0.0
	Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0
	Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	12,377.0	3,685.9	2,798.4	887.5	0.0
	Q4	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0

*** Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category**

**** Prior to Q32013 these accounts are not segregated**

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		LOANS									OTHER ACCOUNTS RECEIVABLE			NONFINANCIAL ASSETS	TOTAL ASSETS
		Total	Other Depository Corporations	Other Financial Corporations	Cental Govern-ment	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	TOTAL	Trade Credit and Advances**	Other Assets		
	2012	**64,412.0**	0.0	0.0	0.0	36.3	370.9	24,765.4	26,405.0	12,834.4	**1,685.4**	0.0	1,685.4	**1,867.4**	**77,805.6**
	2013	**54,585.6**	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	**3,293.0**	59.3	3,233.7	**3,954.3**	**82,026.0**
	2014	**56,772.2**	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	**3,172.3**	48.6	3,123.7	**4,318.6**	**84,959.9**
	2015	**58,204.7**	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	**2,796.3**	79.0	2,717.3	**4,278.4**	**91,757.7**
	2016	**59,039.7**	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	**3,537.3**	53.1	3,484.3	**4,522.1**	**100,796.1**
	2017	**61,624.2**	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	**3,117.6**	45.4	3,072.3	**4,441.1**	**108,990.5**
	2018	**63,380.8**	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	**3,864.6**	66.4	3,798.3	**4,863.7**	**132,377.1**
	2019	**62,596.4**	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	**4,447.9**	40.3	4,407.6	**6,285.2**	**134,343.7**
	2020	**61,851.0**	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	**4,116.3**	49.2	4,067.1	**6,075.2**	**133,154.4**
2012	Q1	**66,504.1**	0.0	0.0	0.0	29.4	550.0	24,192.6	25,170.2	16,561.9	**1,126.5**	0.0	1,126.5	**1,957.4**	**79,921.8**
	Q2	**66,034.5**	0.0	0.0	0.0	30.1	479.7	24,599.8	25,397.7	15,527.3	**1,161.0**	0.0	1,161.0	**1,929.5**	**78,917.9**
	Q3	**65,483.0**	0.0	0.0	0.0	33.5	410.0	24,193.4	25,713.3	15,132.9	**1,401.7**	0.0	1,401.7	**1,909.4**	**79,525.0**
	Q4	**64,412.0**	0.0	0.0	0.0	36.3	370.9	24,765.4	26,405.0	12,834.4	**1,685.4**	0.0	1,685.4	**1,867.4**	**77,805.6**
2013	Q1	**62,824.4**	0.0	0.0	0.0	36.0	550.4	26,893.4	24,811.3	10,533.3	**1,909.8**	0.0	1,909.8	**1,835.2**	**76,959.0**
	Q2	**62,678.6**	0.0	0.1	0.0	32.5	503.0	26,500.6	25,335.3	10,307.1	**1,646.0**	0.0	1,646.0	**1,958.3**	**76,801.7**
	Q3	**54,263.1**	0.1	528.6	0.2	76.7	1,005.4	23,133.3	27,740.8	1,778.0	**2,781.4**	78.6	2,702.8	**3,865.2**	**81,651.2**
	Q4	**54,585.6**	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	**3,293.0**	59.3	3,233.7	**3,954.3**	**82,026.0**
2014	Q1	**55,923.6**	15.1	5.0	0.0	82.1	590.7	26,270.2	27,180.5	1,779.9	**2,862.2**	204.3	2,657.9	**4,033.9**	**81,593.0**
	Q2	**55,682.0**	0.5	6.5	0.0	72.6	877.3	26,125.5	26,914.8	1,684.8	**3,370.3**	140.7	3,229.6	**4,140.8**	**82,004.1**
	Q3	**56,011.5**	0.2	54.9	0.0	68.5	1,250.9	25,477.8	27,699.3	1,459.9	**2,728.8**	92.9	2,635.8	**4,191.5**	**83,842.5**
	Q4	**56,772.2**	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	**3,172.3**	48.6	3,123.7	**4,318.6**	**84,959.9**
2015	Q1	**57,201.5**	0.0	48.3	0.0	88.6	1,266.1	25,966.8	28,430.8	1,400.9	**3,539.7**	173.2	3,366.5	**4,448.4**	**87,926.6**
	Q2	**57,775.2**	0.1	47.2	0.0	90.8	1,299.3	26,043.1	28,874.1	1,420.7	**3,346.4**	150.3	3,196.1	**4,565.5**	**89,363.4**
	Q3	**57,877.4**	0.0	46.1	0.0	73.9	1,366.5	25,879.3	29,195.6	1,316.0	**2,895.0**	97.5	2,797.5	**4,285.8**	**90,337.1**
	Q4	**58,204.7**	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	**2,796.3**	79.0	2,717.3	**4,278.4**	**91,757.7**
2016	Q1	**58,038.2**	0.0	43.8	100.0	110.4	1,237.1	25,430.1	29,521.9	1,594.9	**3,023.0**	198.4	2,824.5	**4,305.7**	**92,197.3**
	Q2	**59,145.5**	0.2	0.8	100.0	116.6	1,297.5	25,920.2	30,095.7	1,614.4	**2,941.4**	154.0	2,787.3	**4,369.7**	**96,453.2**
	Q3	**58,851.2**	0.0	1.8	0.0	125.4	1,131.7	25,800.3	29,977.8	1,814.2	**3,260.0**	98.9	3,161.1	**4,516.4**	**97,939.2**
	Q4	**59,039.7**	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	**3,537.3**	53.1	3,484.3	**4,522.1**	**100,796.1**
2017	Q1	**60,604.0**	0.0	0.9	0.0	110.6	1,319.9	26,950.3	30,358.9	1,863.4	**3,819.3**	233.4	3,586.0	**4,553.1**	**102,712.6**
	Q2	**61,039.3**	0.0	0.7	0.0	119.5	1,351.3	26,395.0	31,616.3	1,556.5	**7,059.2**	164.3	6,894.9	**4,582.0**	**109,942.3**
	Q3	**61,054.8**	0.0	478.2	0.0	109.9	696.9	25,866.4	32,148.9	1,754.5	**10,201.5**	112.5	10,089.0	**4,030.6**	**105,988.2**
	Q4	**61,624.2**	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	**3,117.6**	45.4	3,072.3	**4,441.1**	**108,990.5**
2018	Q1	**62,217.3**	0.1	35.3	0.0	85.9	1,313.1	25,902.4	33,304.6	1,575.9	**3,325.4**	181.0	3,144.4	**4,495.5**	**114,227.3**
	Q2	**63,297.2**	0.0	50.1	0.0	100.4	1,293.3	25,696.5	34,645.6	1,511.4	**2,255.3**	100.3	2,155.0	**4,538.7**	**121,874.1**
	Q3	**63,889.8**	0.3	39.1	0.0	73.4	1,082.6	26,325.5	34,780.4	1,588.5	**2,511.2**	78.0	2,433.2	**4,594.4**	**123,672.6**
	Q4	**63,380.8**	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	**3,864.6**	66.4	3,798.3	**4,863.7**	**132,377.1**
2019	Q1	**63,471.4**	1.1	65.7	0.0	72.7	1,022.6	25,760.5	35,040.0	1,508.8	**3,469.9**	116.1	3,353.8	**5,588.7**	**134,808.2**
	Q2	**64,137.4**	0.5	69.2	0.0	69.8	986.1	26,245.6	35,276.2	1,489.9	**4,174.5**	174.9	3,999.6	**5,683.5**	**134,258.0**
	Q3	**63,337.3**	0.2	76.4	0.0	62.7	1,097.7	25,893.5	34,727.3	1,479.4	**4,022.6**	50.1	3,972.5	**5,866.4**	**132,922.6**
	Q4	**62,596.4**	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	**4,447.9**	40.3	4,407.6	**6,285.2**	**134,343.7**
2020	Q1	**62,356.4**	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	**4,321.7**	209.1	4,112.6	**6,433.6**	**135,489.4**
	Q2	**61,940.7**	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	**4,357.8**	157.5	4,200.3	**6,286.7**	**134,806.5**
	Q3	**61,673.7**	0.0	71.9	0.0	59.8	875.3	26,257.5	32,937.6	1,471.5	**4,172.5**	112.5	4,060.0	**6,396.0**	**132,986.8**
	Q4	**61,851.0**	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	**4,116.3**	49.2	4,067.1	**6,075.2**	**133,154.4**

*** Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category**

**** Prior to Q32013 these accounts are not segregated**

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period		TOTAL	DEPOSITS: Transferable Deposits: Total Transferable Deposits	In National Currency: Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial	Other Non Financial Corp.	Other Residents Sectors	Non-residents*	In Foreign Currency: Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Nonfinancial Corp.	Other Non Financial Corp.	Other Residents Sectors	Non-Residents*
2012		52,692.4	18,074.6	9,977.2	0.0	0.0	262.8	14.7	494.3	4,957.9	4,247.6	0.0	8,097.4	0.0	0.0	66.6	9.8	91.1	5,217.8	2,712.1	0.0
2013		58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5
2014		62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3
2015		69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6
2016		77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8
2017		83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4
2018		101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0
2019		104,100.2 r	61,168.7 r	40,178.6 r	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0
2020		101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0
2012	Q1	54,860.4	19,279.3	10,028.3	0.0	0.0	147.8	56.2	807.5	4,176.6	4,840.4	0.0	9,250.9	0.0	0.0	33.3	0.0	11.0	4,805.7	4,401.0	0.0
	Q2	54,859.1	18,666.1	9,595.5	0.0	0.0	236.7	49.3	587.4	4,620.2	4,101.8	0.0	9,070.7	0.0	0.0	39.9	0.0	53.8	5,115.9	3,861.1	0.0
	Q3	55,114.1	19,302.0	10,336.3	0.0	0.0	101.4	22.6	805.5	5,107.9	4,298.9	0.0	8,965.7	0.0	0.0	132.8	0.0	20.9	5,022.2	3,789.7	0.0
	Q4	52,692.4	18,074.6	9,977.2	0.0	0.0	262.8	14.7	494.3	4,957.9	4,247.6	0.0	8,097.4	0.0	0.0	66.6	9.8	91.1	5,217.8	2,712.1	0.0
2013	Q1	53,996.0	20,146.5	10,885.2	0.0	0.0	239.3	13.1	1,103.1	5,116.5	4,413.2	0.0	9,261.3	0.0	0.0	29.8	0.0	96.6	6,674.9	2,460.0	0.0
	Q2	52,985.4	19,433.9	10,730.4	0.0	0.0	278.9	12.8	554.4	5,394.0	4,490.3	0.0	8,703.5	0.0	0.0	94.4	0.0	77.1	6,233.0	2,299.0	0.0
	Q3	59,667.0	26,581.9	15,178.9	16.7	1,895.7	901.3	50.7	132.2	4,121.1	8,170.8	948.4	8,512.1	8.2	184.0	144.4	0.0	174.9	5,721.4	2,279.1	1,832.8
	Q4	58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5
2014	Q1	58,807.5	25,190.0	15,138.6	7.3	1,374.7	1,132.3	44.7	262.7	4,367.3	7,974.7	1,105.6	7,477.0	40.5	214.7	237.2	0.0	217.2	4,392.7	2,374.7	1,443.6
	Q2	58,599.6	24,014.1	14,952.2	17.5	1,512.5	819.5	35.2	270.2	4,488.6	7,945.8	988.3	6,503.6	38.5	235.1	95.2	0.0	216.1	3,661.0	2,257.7	1,570.0
	Q3	61,352.5	25,991.9	15,630.6	75.4	768.5	967.4	44.9	909.0	3,869.0	9,087.3	1,102.4	7,612.5	12.4	178.0	235.5	10.1	229.0	3,239.9	3,707.6	1,555.5
	Q4	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3
2015	Q1	63,602.8	28,372.0	17,720.5	188.9	2,054.9	1,012.1	42.3	311.5	5,440.6	8,723.3	1,072.4	7,595.1	534.4	316.6	205.5	0.0	208.1	3,815.2	2,515.3	1,983.9
	Q2	65,862.6	31,647.0	19,935.0	134.8	2,350.8	862.7	62.2	322.8	6,097.2	10,251.5	1,274.1	8,522.8	157.3	258.0	291.8	0.0	172.3	4,796.9	2,846.4	1,915.1
	Q3	68,302.0	32,741.6	20,351.9	97.7	2,080.0	947.3	59.2	355.9	6,283.9	10,570.0	1,218.6	9,236.3	206.8	260.9	468.6	0.0	137.0	5,751.6	2,411.3	1,934.8
	Q4	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6
2016	Q1	71,418.9	36,526.5	21,741.0	90.4	3,317.7	988.8	75.4	369.9	6,474.8	10,464.3	1,391.7	10,240.7	634.3	494.8	798.8	9.9	197.2	5,759.4	2,346.2	3,153.0
	Q2	74,971.8	39,786.8	24,030.6	69.6	4,111.5	900.6	58.8	290.9	7,812.9	10,846.2	1,259.9	11,059.3	944.3	358.3	1,356.3	5.5	208.0	5,744.9	2,442.0	3,437.1
	Q3	76,004.4	41,329.2	24,791.6	91.8	4,650.6	952.0	78.0	445.0	7,844.4	10,756.9	1,147.0	11,948.3	566.1	362.2	1,422.1	4.5	168.5	6,553.0	2,872.0	3,442.2
	Q4	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8
2017	Q1	78,271.8	45,266.0	26,863.3	247.0	4,938.9	1,518.7	93.0	375.0	8,358.8	11,490.1	1,337.4	13,894.8	162.9	610.6	3,413.2	4.8	89.7	6,611.0	3,002.6	3,170.6
	Q2	81,234.8	48,500.0	29,675.4	194.4	8,556.5	1,386.5	66.1	269.5	6,973.2	12,273.0	1,466.8	16,016.6	140.3	616.2	4,493.9	5.8	114.4	8,170.3	2,475.6	1,341.1
	Q3	82,815.6	45,510.1	28,625.3	180.2	4,983.1	1,198.1	88.6	414.2	9,314.8	12,478.3	2,004.2	13,479.8	318.4	594.9	1,257.8	2.3	142.1	8,072.7	3,091.6	1,400.8
	Q4	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4
2018	Q1	87,231.4	49,859.1	32,092.5	197.6	3,617.9	1,085.0	161.2	408.2	10,799.1	15,891.3	1,496.3	14,535.5	763.1	546.0	1,118.0	4.7	186.9	8,474.2	3,442.5	1,734.8
	Q2	94,213.1	52,072.1	31,232.0	150.4	2,886.8	1,152.7	112.7	588.9	11,123.7	15,270.3	1,377.9	17,377.0	2,334.9	815.5	2,676.2	5.8	158.3	8,442.0	2,944.3	2,085.2
	Q3	95,051.5	52,279.8	31,725.3	282.3	3,805.5	852.3	123.1	524.3	10,490.7	15,803.4	1,408.5	17,220.4	1,692.2	895.0	1,745.1	0.0	227.2	9,715.8	2,945.0	1,925.6
	Q4	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0
2019	Q1	103,621.6	56,999.5	34,472.1	569.3	2,991.5	3,057.7	174.0	518.7	11,480.2	15,888.1	1,614.0	18,677.8	948.1	444.0	1,151.2	0.0	126.5	13,157.7	2,850.3	2,235.7
	Q2	103,359.9	58,471.0	35,557.6	395.0	3,805.2	2,870.3	210.5	438.0	11,864.7	16,147.3	1,490.5	19,177.2	1,270.9	399.3	1,427.5	0.0	359.9	12,714.1	3,005.5	2,245.7
	Q3	103,129.9	60,763.2	39,121.9	579.6	3,902.0	4,951.5	154.9	1,074.5	12,081.0	16,580.8	1,568.1	18,916.6	1,150.3	429.7	1,055.7	0.0	257.5	11,711.5	4,311.8	1,156.5
	Q4	104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0
2020	Q1	104,129.3	63,358.7	39,597.1	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	17,958.1	1,840.1	20,278.4	647.7	506.0	874.7	0.0	108.6	15,477.4	2,664.1	1,643.1
	Q2	103,920.2	63,444.8	40,686.6	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	19,458.3	1,637.2	19,514.3	669.3	482.7	1,934.1	0.0	352.9	13,326.3	2,749.1	1,606.7
	Q3	99,674.2	63,682.9	42,438.7	605.4	2,810.4	3,914.7	99.9	705.9	14,611.4	19,726.8	1,642.4	18,223.2	668.8	655.7	890.7	0.0	329.2	12,926.1	2,752.7	1,378.5
	Q4	101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		DEPOSITS													
		Savings Deposits													
		Total	In National Currency							In Foreign Currency					
		Savings Deposits	Total	Central Government	State and Local Governments	Public Nonfinancial corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*	Total	State and Local Governments	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*
	2012	6,813.8	6,403.4	308.6	0.6	47.7	88.4	5,958.2	0.0	410.4	1.0	41.4	230.7	137.4	0.0
	2013	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
	2014	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
	2015	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
	2016	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
	2017	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
	2018	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
	2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2012	Q1	5,952.0	5,580.5	319.2	3.1	53.7	95.1	5,109.5	0.0	371.5	1.0	14.4	126.4	229.7	0.0
	Q2	6,545.2	6,137.0	279.7	3.1	64.7	146.2	5,643.3	0.0	408.2	1.0	14.5	145.2	247.4	0.0
	Q3	7,170.8	6,581.7	412.9	1.2	52.5	1,120.4	4,994.8	0.0	589.1	1.0	15.3	346.5	226.3	0.0
	Q4	6,813.8	6,403.4	308.6	0.6	47.7	88.4	5,958.2	0.0	410.4	1.0	41.4	230.7	137.4	0.0
2013	Q1	6,633.0	6,259.4	320.7	1.0	51.8	94.1	5,791.8	0.0	373.5	1.0	2.7	237.4	132.4	0.0
	Q2	6,936.3	6,510.5	389.8	0.8	52.1	115.7	5,952.1	0.0	425.8	1.0	0.0	275.4	149.4	0.0
	Q3	2,205.4	1,938.0	0.4	0.0	0.0	158.2	1,779.5	250.1	16.5	0.0	0.0	2.2	14.2	0.9
	Q4	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014	Q1	2,069.6	1,821.7	2.5	0.0	0.0	163.1	1,656.0	231.0	16.2	0.0	0.0	1.7	14.5	0.8
	Q2	2,108.6	1,863.2	2.7	0.0	0.0	141.6	1,718.9	228.9	15.8	0.0	0.0	1.9	13.9	0.8
	Q3	2,071.0	1,835.4	2.9	0.0	0.0	143.8	1,688.7	221.5	13.3	0.0	0.0	1.7	11.6	0.8
	Q4	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015	Q1	2,188.0	1,946.6	3.6	0.0	0.0	175.8	1,767.2	217.7	23.0	0.0	0.0	1.6	21.3	0.8
	Q2	2,292.4	2,060.3	3.7	0.0	0.0	180.1	1,876.4	218.9	12.4	0.0	0.0	1.6	10.8	0.8
	Q3	2,298.6	2,041.7	3.9	0.0	0.0	191.5	1,846.3	237.5	18.7	0.0	0.0	1.5	17.2	0.8
	Q4	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016	Q1	2,404.6	2,198.9	4.9	0.0	35.0	224.8	1,931.7	189.9	15.1	0.0	0.0	1.6	13.5	0.8
	Q2	2,491.7	2,289.3	4.9	0.0	35.1	216.5	2,030.5	181.5	20.1	0.0	0.0	1.6	18.6	0.8
	Q3	2,373.2	2,187.0	4.9	0.0	0.0	240.8	1,939.0	167.8	17.6	0.0	0.0	1.6	16.0	0.8
	Q4	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017	Q1	2,678.6	2,464.6	4.9	0.0	0.0	272.9	2,186.2	190.9	22.3	0.0	0.0	1.6	20.7	0.8
	Q2	2,754.4	2,562.3	4.9	1.2	0.0	284.3	2,271.6	178.9	12.4	0.0	0.0	1.6	10.8	0.8
	Q3	2,958.2	2,629.1	5.0	1.8	0.0	271.0	2,350.1	301.1	27.3	0.0	0.0	1.6	25.6	0.8
	Q4	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019	Q1	22.3	21.1	0.0	0.0	0.0	14.7	6.4	0.0	0.0	0.0	0.0	0.0	0.0	1.2
	Q2	95.3	91.7	0.0	0.0	0.0	44.5	47.2	0.0	0.0	0.0	0.0	0.0	0.0	3.7
	Q3	411.8	400.3	0.0	0.0	0.0	230.9	169.3	0.0	0.0	0.0	0.0	0.0	0.0	11.5
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

*** Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category**

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		Total Time Deposits	DEPOSITS – Time Deposits – In National Currency: Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Copora-tions	Other Residents Sectors	**Non-residents** *	In Foreign Currency: Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Corpora-tions	Other Residents Sectors	**Non-residents** *
	2012	**27,804.0**	**18,792.1**	0.0	0.0	10.9	142.1	4,485.5	6,820.9	7,332.7	**0.0**	**9,011.9**	0.0	0.0	2.4	0.0	626.7	4,343.5	4,039.2	**0.0**
	2013	**30,739.5**	**18,247.5**	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	**1,867.2**	**7,661.7**	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	**2,963.1**
	2014	**32,910.1**	**20,401.7**	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	**1,841.1**	**8,606.2**	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	**2,061.2**
	2015	**33,019.7**	**20,123.0**	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	**1,814.4**	**8,598.1**	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	**2,484.2**
	2016	**30,440.1**	**18,950.0**	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	**1,254.7**	**9,156.9**	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	**1,078.5**
	2017	**37,015.3**	**25,836.0**	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	**808.8**	**9,561.8**	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	**808.8**
	2018	**45,393.3**	**25,578.3**	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	**628.2**	**14,758.1**	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	**4,428.8**
	2019	**42,931.5**	**27,080.9**	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	**1,067.6**	**13,447.3**	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	**1,335.7**
	2020	**35,945.3**	**20,079.4**	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	**1,477.6**	**13,570.2**	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	**818.0**
2012	**Q1**	**29,629.1**	**19,671.6**	0.0	0.0	10.3	175.3	5,450.3	7,167.3	6,868.4	**0.0**	**9,957.5**	0.0	0.0	9.0	0.0	415.3	5,467.5	4,065.6	**0.0**
	Q2	**29,647.8**	**19,714.5**	0.0	0.0	10.0	178.3	5,295.7	7,386.0	6,844.4	**0.0**	**9,933.3**	0.0	0.0	9.2	0.0	501.6	5,390.9	4,031.6	**0.0**
	Q3	**28,641.4**	**19,523.8**	0.0	0.0	9.0	180.4	5,087.3	7,203.2	7,043.9	**0.0**	**9,117.6**	0.0	0.0	9.0	0.0	592.9	4,621.9	3,893.7	**0.0**
	Q4	**27,804.0**	**18,792.1**	0.0	0.0	10.9	142.1	4,485.5	6,820.9	7,332.7	**0.0**	**9,011.9**	0.0	0.0	2.4	0.0	626.7	4,343.5	4,039.2	**0.0**
2013	**Q1**	**27,216.5**	**18,771.0**	0.0	0.0	39.7	134.8	4,268.6	6,489.2	7,838.6	**0.0**	**8,445.6**	0.0	0.0	2.5	0.0	632.9	4,065.3	3,745.0	**0.0**
	Q2	**26,615.3**	**19,108.5**	0.0	0.0	45.0	136.2	4,279.5	6,257.4	8,390.4	**0.0**	**7,506.7**	0.0	0.0	2.4	0.0	328.9	3,738.8	3,436.7	**0.0**
	Q3	**30,879.7**	**19,007.0**	0.1	5,556.7	189.4	76.2	1,306.2	2,381.1	9,497.4	**1,481.8**	**8,001.9**	401.0	654.2	0.0	0.0	251.2	2,220.0	4,475.5	**2,389.0**
	Q4	**30,739.5**	**18,247.5**	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	**1,867.2**	**7,661.7**	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	**2,963.1**
2014	**Q1**	**31,547.9**	**19,031.0**	0.1	5,254.5	495.2	81.1	671.7	2,600.3	9,928.1	**1,940.1**	**7,653.9**	287.1	778.6	0.0	0.0	74.6	2,065.2	4,448.5	**2,922.9**
	Q2	**32,476.8**	**19,304.0**	2.1	5,214.8	509.2	82.2	649.8	2,699.5	10,146.4	**2,302.7**	**8,186.7**	281.0	1,242.9	0.0	0.0	177.3	2,013.6	4,471.8	**2,683.4**
	Q3	**33,289.6**	**20,726.6**	0.2	4,867.7	734.8	77.6	548.8	3,925.2	10,572.2	**1,759.5**	**8,536.8**	112.6	1,163.5	0.0	0.0	128.6	1,699.9	5,432.1	**2,266.7**
	Q4	**32,910.1**	**20,401.7**	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	**1,841.1**	**8,606.2**	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	**2,061.2**
2015	**Q1**	**33,042.8**	**20,040.3**	248.0	3,722.6	845.6	94.9	625.7	4,151.8	10,351.6	**1,777.5**	**8,942.5**	347.6	1,663.6	0.0	0.0	105.5	2,383.5	4,442.2	**2,282.5**
	Q2	**31,923.2**	**19,694.4**	350.6	3,280.0	607.6	96.9	392.8	4,278.7	10,687.6	**1,785.8**	**8,117.5**	403.2	1,339.5	0.0	0.0	106.4	1,842.9	4,425.5	**2,325.5**
	Q3	**33,261.8**	**20,433.4**	303.2	3,699.0	720.9	96.7	711.9	4,331.3	10,570.4	**1,774.7**	**8,564.6**	308.6	1,811.7	0.0	0.0	109.8	1,437.6	4,896.9	**2,489.0**
	Q4	**33,019.7**	**20,123.0**	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	**1,814.4**	**8,598.1**	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	**2,484.2**
2016	**Q1**	**32,487.8**	**19,774.8**	310.6	3,092.8	1,108.4	100.5	646.8	3,713.9	10,801.9	**1,640.6**	**8,534.9**	230.9	1,546.3	0.0	0.0	106.2	1,220.2	5,431.4	**2,537.4**
	Q2	**32,693.3**	**19,513.4**	313.9	2,869.6	1,126.7	102.7	686.7	3,364.1	11,049.8	**1,577.2**	**9,478.2**	336.4	2,078.6	0.0	0.0	107.8	1,586.8	5,368.7	**2,124.4**
	Q3	**32,302.0**	**19,235.6**	263.6	3,237.0	1,104.1	104.2	699.9	3,242.5	10,584.4	**1,597.4**	**8,958.2**	322.0	1,809.0	0.0	0.0	79.4	1,596.9	5,150.9	**2,510.8**
	Q4	**30,440.1**	**18,950.0**	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	**1,254.7**	**9,156.9**	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	**1,078.5**
2017	**Q1**	**30,327.1**	**18,761.1**	660.6	3,267.8	1,126.8	107.5	579.2	2,721.2	10,298.0	**1,259.3**	**9,216.9**	1,735.1	864.1	0.0	0.0	91.6	1,442.6	5,083.6	**1,089.8**
	Q2	**29,980.4**	**18,340.1**	268.9	3,658.9	1,137.0	111.2	591.0	2,551.7	10,021.3	**953.1**	**9,903.6**	426.2	2,466.1	0.0	0.0	89.4	1,850.4	5,071.5	**783.6**
	Q3	**34,347.2**	**22,840.4**	269.8	3,716.6	5,162.7	110.4	647.8	3,373.6	9,559.6	**794.1**	**9,949.5**	415.6	2,409.6	0.0	0.0	90.2	1,982.4	5,051.7	**763.3**
	Q4	**37,015.3**	**25,836.0**	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	**808.8**	**9,561.8**	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	**808.8**
2018	**Q1**	**37,372.3**	**25,964.4**	350.5	5,842.1	6,255.5	117.7	965.9	2,990.1	9,442.5	**767.5**	**9,777.6**	473.0	2,344.9	0.0	0.0	101.5	1,964.4	4,893.8	**862.9**
	Q2	**42,141.0**	**26,621.8**	354.2	6,533.7	6,337.3	126.4	917.7	3,277.0	9,075.6	**760.5**	**14,081.8**	3,270.0	2,760.9	0.0	0.0	90.2	2,974.6	4,986.2	**676.8**
	Q3	**42,771.7**	**26,562.9**	356.4	6,485.3	6,443.5	120.9	1,112.7	3,213.1	8,830.9	**587.5**	**14,971.9**	3,490.2	2,437.0	0.0	0.0	91.0	4,013.2	4,940.6	**649.4**
	Q4	**45,393.3**	**25,578.3**	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	**628.2**	**14,758.1**	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	**4,428.8**
2019	**Q1**	**46,599.7**	**26,480.1**	358.5	5,702.6	7,611.7	118.9	1,277.1	2,588.5	8,822.7	**545.0**	**15,731.5**	3,738.6	2,765.8	0.0	0.0	91.7	4,582.6	4,552.7	**3,843.3**
	Q2	**44,793.6**	**27,152.1**	428.0	5,703.9	8,355.8	118.8	1,292.6	2,590.3	8,662.7	**648.5**	**13,997.5**	1,917.5	2,574.7	0.0	0.0	92.0	4,811.1	4,602.2	**2,995.5**
	Q3	**41,955.0**	**25,270.0**	484.1	5,492.7	6,884.4	120.5	1,205.2	2,627.3	8,455.8	**593.8**	**13,761.6**	1,490.4	2,929.4	0.0	0.0	93.9	4,988.1	4,259.7	**2,329.6**
	Q4	**42,931.5**	**27,080.9**	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	**1,067.6**	**13,447.3**	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	**1,335.7**
2020	**Q1**	**40,770.6**	**24,121.9**	815.4	5,326.8	6,001.9	116.0	1,160.1	2,689.3	8,012.3	**1,037.9**	**14,501.9**	0.0	3,287.5	1,025.2	0.0	96.6	5,507.5	4,585.2	**1,109.0**
	Q2	**40,475.4**	**24,011.4**	818.9	5,270.3	6,062.1	117.6	1,116.1	2,751.1	7,875.4	**893.0**	**14,161.1**	0.0	3,244.3	970.9	0.0	93.9	5,580.5	4,271.5	**1,409.9**
	Q3	**35,991.4**	**20,127.5**	820.7	1,590.1	5,845.4	119.2	1,068.1	2,733.7	7,950.5	**1,474.0**	**13,507.2**	0.0	2,727.1	948.0	0.0	92.9	5,839.9	3,899.4	**882.7**
	Q4	**35,945.3**	**20,079.4**	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	**1,477.6**	**13,570.2**	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	**818.0**

*** Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category**

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS				INTERBANK	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES
	TOTAL	Central Bank	Other Depository Corporation	Non Residents*	FUNDS PURCHASED	TOTAL	Trade Credit and Advances	Other Liabilities		
2012	8,403.8	0.0	0.0	8,403.8	350.0	4,487.5	0.0	4,487.5	11,871.7	77,805.5
2013	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2 r	124.5	13,033.8 r	14,961.5	134,343.7
2020	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2012 Q1	9,851.2	0.0	0.0	9,850.9	0.0	4,011.2	0.0	4,011.2	11,199.1	79,921.9
Q2	8,737.3	0.0	0.0	8,736.9	0.0	4,360.7	0.0	4,360.7	10,960.8	78,917.9
Q3	8,757.4	0.0	0.0	8,757.1	0.0	4,463.2	0.0	4,463.2	11,189.8	79,524.6
Q4	8,403.8	0.0	0.0	8,403.8	350.0	4,487.5	0.0	4,487.5	11,871.7	77,805.5
2013 Q1	6,076.3	0.0	0.0	6,076.3	0.0	5,098.3	0.0	5,098.3	11,788.5	76,959.1
Q2	6,996.6	0.0	0.0	6,996.6	0.0	4,620.8	0.0	4,620.8	12,198.8	76,801.7
Q3	1,978.9	0.0	0.0	1,978.9	0.0	11,334.2	105.1	11,229.0	8,671.4	81,651.5
Q4	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014 Q1	2,432.9	0.0	0.0	2,432.9	0.0	10,053.1	105.3	9,947.7	10,299.7	81,593.2
Q2	2,294.6	0.0	0.0	2,294.6	0.0	10,849.2	94.6	10,754.6	10,123.6	82,004.1
Q3	2,453.3	0.0	0.0	2,453.3	0.0	10,491.0	155.8	10,335.2	9,545.6	83,842.4
Q4	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015 Q1	3,365.2	0.0	0.0	3,365.2	0.0	10,979.0	135.7	10,843.3	9,926.6	87,873.5
Q2	2,805.7	0.0	0.0	2,805.7	0.0	10,648.2	140.4	10,507.8	9,899.9	89,216.3
Q3	2,362.5	0.0	0.0	2,362.5	0.0	10,187.3	164.0	10,023.4	9,443.1	90,294.9
Q4	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016 Q1	1,748.3	0.0	0.0	1,748.3	0.0	9,295.0	128.1	9,166.9	9,695.0	92,157.1
Q2	1,698.7	0.0	0.0	1,698.7	0.0	9,915.1	144.3	9,770.8	9,807.7	96,393.3
Q3	1,672.4	0.0	0.0	1,672.4	0.0	7,419.3	155.6	7,263.7	12,816.0	97,912.1
Q4	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017 Q1	3,237.5	0.0	0.0	3,237.5	0.0	7,599.6	83.5	7,516.1	13,445.5	102,554.3
Q2	4,080.2	0.0	1,254.9	2,825.3	0.0	10,983.8	79.2	10,904.6	13,599.8	109,898.6
Q3	4,054.2	0.0	1,947.5	2,106.7	0.0	14,474.6	70.0	14,404.6	13,364.7	114,709.1
Q4	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018 Q1	4,933.7	0.0	1,714.8	3,218.9	0.0	8,806.2	106.3	8,699.9	13,188.2	114,159.4
Q2	5,889.5	0.0	3,136.4	2,753.2	0.0	8,166.9	129.6	8,037.2	13,604.7	121,874.1
Q3	5,449.8	0.0	2,830.6	2,619.2	0.0	9,060.8	145.3	8,915.5	14,110.5	123,672.6
Q4	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019 Q1	5,734.1	0.0	3,144.4	2,589.7	0.0	10,005.6	129.2	9,876.4	15,447.0	134,808.2
Q2	4,302.0	0.0	2,283.3	2,018.7	0.0	11,039.7	149.2	10,890.4	15,556.4	134,258.0
Q3	2,495.5	0.0	515.9	1,979.5	0.0	12,297.5	167.0	12,130.6	14,999.6	132,922.6
Q4	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020 Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5
Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8
Q4	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

End of Period		TOTAL NFA	NET FOREIGN ASSETS (NFA): Monetary Authority: Monetary Authority NFA	Monetary Authority: Claims on Nonresidents: Total Claims	Claims on Nonresidents: Official Reserve Assets	Claims on Nonresidents: Monetary Gold and SDR Holdings	Monetary Authority: Liabilities to Non Residents	Other Depository Corporations: Total	Other Depository Corporations: Claims on Non Residents	Other Depository Corporations: Liabilities to Non Residents	DOMESTIC CLAIMS: TOTAL	Net Claims on Central Government: Total	Net Claims on Central Government: Monetary Authority (net)	Net Claims on Central Government: Other Depository Corporations (net)
	2012	18,846.6	14,292.5	16,713.6	16,148.8	564.8	2,421.1	4,554.0	12,957.9	8,403.8	50,468.5	-1,200.4	-1,336.2	135.8
	2013	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
	2014	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-367.6	9,522.4	9,890.1	53,886.4	-1,618.0	-403.8	-1,214.2
	2015	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
	2016	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
	2017	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
	2018	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
	2019	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
	2020	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1
2012	Q1	20,934.2	14,012.3	16,449.1	15,884.7	564.4	2,436.8	6,921.9	16,772.9	9,850.9	49,123.1	-920.5	-1,585.6	665.1
	Q2	21,470.7	14,498.5	16,956.2	16,388.0	568.2	2,457.7	6,972.2	15,709.2	8,736.9	48,811.0	-1,793.8	-2,303.5	509.6
	Q3	21,115.6	14,545.0	16,983.8	16,421.5	562.3	2,438.8	6,570.6	15,327.8	8,757.1	49,754.8	-688.5	-1,008.4	320.0
	Q4	18,846.6	14,292.5	16,713.6	16,148.8	564.8	2,421.1	4,554.0	12,957.9	8,403.8	50,468.5	-1,200.4	-1,336.2	135.8
2013	Q1	18,861.7	14,260.9	16,629.7	16,077.8	551.8	2,368.7	4,600.8	10,677.0	6,076.3	51,241.0	-1,133.9	-1,289.0	155.1
	Q2	17,628.8	14,179.9	16,722.6	16,136.6	586.0	2,542.7	3,448.8	10,445.4	6,996.6	51,212.4	-1,230.7	-1,207.3	-23.5
	Q3	17,317.6	14,142.4	16,669.2	16,079.9	589.2	2,526.8	3,175.2	12,057.0	8,881.8	51,238.8	-1,306.5	-1,007.0	-299.5
	Q4	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	Q1	13,252.3	14,386.0	17,004.5	16,415.5	588.9	2,618.5	-1,133.7	8,943.2	10,076.9	53,178.1	-1,010.4	69.3	-1,079.8
	Q2	14,085.2	15,062.8	17,746.3	17,162.6	583.7	2,683.5	-977.6	9,091.2	10,068.8	52,958.4	-1,108.0	-269.0	-839.0
	Q3	15,993.4	15,234.2	17,927.6	17,334.0	593.5	2,693.4	759.2	10,118.9	9,359.7	52,909.9	-1,723.9	-370.7	-1,353.2
	Q4	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-366.6	9,522.4	9,889.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	Q1	18,328.9	17,618.8	20,167.6	19,574.2	593.4	2,548.8	710.1	11,409.3	10,699.2	52,678.1	-3,214.6	-1,735.3	-1,479.3
	Q2	23,742.7	23,298.6	28,478.8	27,870.9	607.9	5,180.2	444.1	10,769.2	10,325.0	49,735.9	-6,708.2	-5,529.9	-1,178.4
	Q3	25,410.2	23,875.8	29,289.4	28,657.0	632.4	5,413.6	1,534.4	11,551.5	10,017.1	49,995.1	-6,648.1	-5,194.9	-1,453.2
	Q4	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	Q1	26,549.2	24,498.7	29,649.9	29,063.4	586.5	5,151.2	2,050.5	12,711.4	10,660.9	48,766.8	-7,660.3	-5,746.9	-1,913.4
	Q2	31,473.5	27,913.4	33,132.2	32,537.5	594.7	5,218.7	3,560.1	13,838.9	10,278.9	48,762.5	-8,749.7	-6,348.6	-2,401.1
	Q3	32,873.7	28,858.8	34,038.6	33,452.3	586.3	5,179.9	4,014.9	14,552.6	10,537.6	48,599.4	-8,524.6	-5,929.0	-2,595.6
	Q4	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	Q1	33,137.1	28,295.6	33,379.2	32,565.0	814.2	5,083.6	4,841.5	15,127.0	10,285.5	49,274.2	-9,552.6	-4,476.5	-5,076.1
	Q2	38,467.9	30,726.8	35,871.1	35,052.3	818.8	5,144.3	7,741.1	15,290.0	7,548.9	49,522.7	-10,036.1	-4,501.3	-5,534.8
	Q3	40,277.5	35,603.4	40,770.0	39,955.0	815.0	5,166.6	4,674.1	12,044.1	7,370.0	49,457.2	-9,911.3	-3,775.3	-6,136.0
	Q4	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	Q1	42,159.3	38,292.7	43,656.8	42,819.4	837.5	5,364.2	3,866.6	11,947.4	8,080.8	51,250.2	-9,458.8	-2,287.8	-7,171.0
	Q2	50,333.6	38,013.0	43,353.5	42,517.6	835.9	5,340.5	12,320.6	19,974.2	7,653.6	50,896.2	-10,955.1	-2,076.4	-8,878.7
	Q3	50,790.5	39,735.3	44,942.7	44,101.4	841.4	5,207.4	11,055.2	18,245.4	7,190.2	52,719.6	-9,642.9	-1,889.4	-7,753.5
	Q4	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	Q1	54,589.4	44,340.6	49,222.3	48,416.3	806.0	4,881.7	10,248.7	21,076.3	10,827.5	47,839.2	-14,198.9	-3,665.8	-10,533.1
	Q2	59,041.5	48,189.9	52,937.7	52,127.0	810.8	4,747.8	10,851.6	20,250.5	9,398.9	46,640.1	-16,084.2	-4,718.1	-11,366.1
	Q3	60,998.5	48,872.4	53,491.2	52,673.3	818.0	4,618.8	12,126.1	19,753.7	7,627.6	46,372.4	-15,563.4	-3,959.3	-11,604.1
	Q4	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020	Q1	69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	-16,511.0	-6,162.6	-10,348.4
	Q2	72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	-18,901.5	-7,717.4	-11,184.1
	Q3	71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	-19,676.2	-8,965.1	-10,711.2
	Q4	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		DOMESTIC CLAIMS						BROAD MONEY (M2)						
		Claims on Other Sectors							Narrow Money (M1)			Quasi Money		
		Total	Other Financial Corp.	State and Local Gov.	Public Nonfinancial Corp.	Other NonFinancial Corp.	Other Residents Sectors	TOTAL M2	Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	Other Items (net)
2012		**51,668.9**	0.0	36.3	370.9	24,765.4	26,496.3	**56,930.3**	**22,634.4**	4,889.1	17,745.3	**34,295.9**	34,295.9	**12,384.7**
2013		**52,862.3**	5.2	84.7	648.4	24,502.5	27,621.5	**53,772.2**	**26,475.9**	5,054.3	21,421.6	**27,296.4**	27,296.4	**12,132.1**
2014		**55,504.4**	49.4	91.0	1,306.4	25,996.8	28,060.8	**58,391.2**	**28,201.8**	5,532.5	22,669.3	**30,189.4**	30,189.4	**11,469.6**
2015		**56,715.2**	45.0	73.6	1,184.4	25,430.1	29,828.5	**65,060.5**	**35,467.9**	6,284.1	29,183.8	**29,592.7**	29,592.7	**11,090.4**
2016		**56,888.7**	0.5	128.8	1,251.3	25,611.4	29,896.7	**71,969.0**	**42,657.6**	7,151.1	35,506.5	**29,311.3**	29,311.3	**10,894.9**
2017		**60,103.2**	35.8	107.9	1,271.1	25,632.7	33,055.6	**78,660.7**	**46,510.5**	7,832.2	38,678.2	**32,150.2**	32,150.2	**12,432.5**
2018		**61,875.9**	47.1	76.2	1,034.9	25,843.0	34,874.8	**88,955.5**	**55,062.6**	8,581.9	46,480.7	**33,892.9**	33,892.9	**11,464.5**
2019		**61,146.2**	53.9	66.8	1,065.0	25,691.7	34,268.7	**95,102.4**	**62,850.3**	9,345.1	53,505.2	**32,252.1**	32,252.1	**16,021.8**
2020		**60,538.3**	72.3	37.3	947.4	26,400.8	33,080.6	**94,570.8**	**67,667.3**	10,383.5	57,283.7	**26,903.5**	26,903.5	**19,380.7**
2012	Q1	**50,043.6**	0.0	29.4	550.0	24,192.6	25,271.6	**58,846.2**	**23,603.6**	4,505.3	19,098.2	**35,242.6**	35,242.6	**11,211.1**
	Q2	**50,604.9**	0.0	30.1	479.7	24,599.8	25,495.3	**58,953.3**	**23,059.2**	4,669.6	18,389.6	**35,894.1**	35,894.1	**11,328.4**
	Q3	**50,443.3**	0.0	33.5	410.0	24,193.4	25,806.4	**59,349.1**	**23,967.8**	4,900.0	19,067.8	**35,381.3**	35,381.3	**11,521.3**
	Q4	**51,668.9**	0.0	36.3	370.9	24,765.4	26,496.3	**56,930.3**	**22,634.4**	4,889.1	17,745.3	**34,295.9**	34,295.9	**12,384.7**
2013	Q1	**52,374.8**	0.0	36.0	550.4	26,893.4	24,895.0	**57,960.0**	**24,473.3**	4,595.9	19,877.4	**33,486.7**	33,486.7	**12,142.7**
	Q2	**52,443.1**	0.1	32.5	503.0	26,500.6	25,406.9	**56,950.8**	**23,836.4**	4,775.8	19,060.6	**33,114.4**	33,114.4	**11,890.4**
	Q3	**52,545.3**	528.7	76.7	1,005.4	23,133.3	27,801.2	**56,563.2**	**27,789.5**	5,034.6	22,754.9	**28,773.7**	28,773.7	**11,993.1**
	Q4	**52,862.3**	5.2	84.7	648.4	24,502.5	27,621.5	**53,772.2**	**26,475.9**	5,054.3	21,421.6	**27,296.4**	27,296.4	**12,132.1**
2014	Q1	**54,188.5**	20.1	82.1	590.7	26,270.2	27,225.4	**54,064.5**	**26,039.5**	4,768.2	21,271.3	**28,024.9**	28,024.9	**12,366.0**
	Q2	**54,066.4**	7.0	72.6	877.3	26,125.5	26,984.1	**54,730.5**	**25,872.7**	5,194.6	20,678.1	**28,857.8**	28,857.8	**12,543.5**
	Q3	**54,633.8**	55.1	68.5	1,250.9	25,477.8	27,781.4	**58,037.3**	**27,662.9**	5,531.8	22,131.1	**30,374.4**	30,374.4	**10,866.0**
	Q4	**55,504.4**	49.4	91.0	1,306.4	25,966.8	28,060.8	**58,391.2**	**28,201.8**	5,532.5	22,669.3	**30,189.4**	30,189.4	**11,469.6**
2015	Q1	**55,892.8**	48.3	88.6	1,266.1	26,043.1	28,522.9	**59,508.2**	**29,405.0**	5,307.0	24,098.0	**30,103.1**	30,103.1	**11,445.8**
	Q2	**56,444.1**	47.2	90.8	1,299.3	25,879.3	28,963.8	**62,440.2**	**33,167.0**	5,863.7	27,303.3	**29,273.2**	29,273.2	**10,891.2**
	Q3	**56,643.2**	46.1	73.9	1,366.5	25,583.8	29,277.4	**64,612.1**	**34,278.4**	6,106.2	28,172.2	**30,333.7**	30,333.7	**10,751.0**
	Q4	**56,715.2**	45.0	73.6	1,184.4	25,430.1	29,828.5	**65,060.5**	**35,467.9**	6,284.1	29,183.8	**29,592.7**	29,592.7	**11,090.4**
2016	Q1	**56,427.1**	43.8	110.4	1,237.1	25,430.1	29,605.7	**65,316.0**	**35,905.6**	5,711.5	30,194.1	**29,410.5**	29,410.5	**9,959.8**
	Q2	**57,512.2**	0.8	116.6	1,297.5	25,920.2	30,177.1	**69,264.6**	**39,095.1**	6,262.2	32,832.9	**30,169.4**	30,169.4	**10,911.6**
	Q3	**57,124.1**	1.8	125.4	1,131.7	25,800.3	30,064.9	**70,449.2**	**41,159.8**	6,793.9	34,365.9	**29,289.4**	29,289.4	**10,996.9**
	Q4	**56,888.7**	0.5	128.8	1,251.3	25,611.4	29,896.7	**71,969.0**	**42,657.6**	7,151.1	35,506.5	**29,311.3**	29,311.3	**10,894.9**
2017	Q1	**58,826.8**	0.9	110.6	1,319.9	26,950.3	30,445.1	**72,026.2**	**42,693.0**	6,866.9	35,826.1	**29,333.3**	29,333.3	**10,226.7**
	Q2	**59,558.8**	0.7	119.5	1,351.3	26,395.0	31,692.3	**76,855.1**	**47,178.7**	7,367.0	39,811.7	**29,676.5**	29,676.5	**11,091.7**
	Q3	**59,368.5**	478.2	109.9	696.9	25,866.4	32,217.1	**77,485.6**	**47,206.9**	7,557.6	39,649.3	**30,278.7**	30,278.7	**12,217.1**
	Q4	**60,103.2**	35.8	107.9	1,271.1	25,632.7	33,055.6	**78,660.7**	**46,510.5**	7,832.2	38,678.2	**32,150.2**	32,150.2	**12,432.5**
2018	Q1	**60,709.0**	35.3	85.9	1,313.1	25,902.4	33,372.3	**81,351.1**	**51,864.7**	7,439.7	44,425.0	**29,486.4**	29,486.4	**11,990.5**
	Q2	**61,851.3**	50.1	100.4	1,293.3	25,696.5	34,711.0	**87,402.9**	**53,036.5**	8,256.5	44,780.1	**34,366.3**	34,366.3	**13,773.5**
	Q3	**62,362.5**	39.1	73.4	1,082.6	26,325.5	34,841.9	**89,637.3**	**54,546.0**	8,197.8	46,348.2	**35,091.3**	35,091.3	**13,716.5**
	Q4	**61,875.9**	47.1	76.2	1,034.9	25,843.0	34,874.8	**88,955.5**	**55,062.6**	8,581.9	46,480.7	**33,892.9**	33,892.9	**11,464.5**
2019	Q1	**62,038.2**	65.7	72.7	1,022.6	25,760.5	35,116.6	**91,506.6**	**56,885.7**	7,944.7	48,940.9	**34,621.0**	34,621.0	**10,714.4**
	Q2	**62,724.3**	69.2	69.8	986.1	26,245.6	35,353.6	**91,986.7**	**59,101.3**	8,664.2	50,437.1	**32,885.4**	32,885.4	**13,521.5**
	Q3	**61,935.8**	76.4	62.7	1,097.7	25,893.5	34,805.4	**93,392.3**	**60,844.9**	8,813.5	52,031.4	**32,547.4**	32,547.4	**13,776.2**
	Q4	**61,146.2**	53.9	66.8	1,065.0	25,691.7	34,268.7	**95,102.4**	**62,850.3**	9,345.1	53,505.2	**32,252.1**	32,252.1	**16,021.8**
2020	Q1	**60,955.9**	65.5	64.2	851.4	26,504.5	33,470.2	**95,772.5**	**64,175.9**	8,809.2	55,366.7	**31,596.6**	31,596.6	**18,127.6**
	Q2	**60,615.3**	66.6	59.7	807.3	26,398.6	33,283.1	**95,704.1**	**64,564.7**	9,702.4	54,862.4	**31,139.4**	31,139.4	**18,142.7**
	Q3	**60,355.1**	71.9	59.8	875.3	26,257.5	33,090.5	**92,401.0**	**65,559.7**	9,703.1	55,856.5	**26,841.3**	26,841.3	**19,598.2**
	Q4	**60,538.3**	72.3	37.3	947.4	26,400.8	33,080.6	**94,570.8**	**67,667.3**	10,383.5	57,283.7	**26,903.5**	26,903.5	**19,380.7**

r: revised

Table 6: Domestic Money Supply and Components

(Millions of Vatu)

End of Period		Notes	Coins	**Total (2)**	**Currency Other Depository Corporations**	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents in Foreign Currency	**M1 (Narrow Measure)**	**Other Deposits of Residents in National Currency**	**Other Deposits Residents in Foreign Currency**	**M2 (Broad Measure)**
	2012	6,223.5	749.4	**6,962.5**	**2,073.4**	4,889.1	9,714.4	8,030.8	**22,634.4**	**24,876.0**	**9,419.9**	**56,930.3**
	2013	6,163.8	778.5	**6,935.6**	**1,881.4**	5,054.3	14,132.1	7,289.5	**26,475.9**	**19,616.8**	**7,679.5**	**53,772.2**
	2014	6,690.6	791.1	**7,476.3**	**1,959.0**	5,532.5	15,171.9	7,497.4	**28,201.8**	**21,571.4**	**8,618.1**	**58,391.2**
	2015	7,659.7	886.9	**8,530.8**	**2,246.7**	6,284.1	20,533.8	8,649.9	**35,467.8**	**20,971.4**	**8,621.3**	**65,060.5**
	2016	8,388.4	881.3	**9,259.5**	**2,108.4**	7,151.1	24,056.8	11,449.7	**42,657.6**	**20,129.7**	**9,181.7**	**71,969.0**
	2017	9,620.0	938.6	**10,530.7**	**2,698.5**	7,832.2	25,793.2	12,885.1	**46,510.4**	**22,570.7**	**9,579.5**	**78,660.7**
	2018	10,524.2	1,042.6	**11,551.3**	**2,969.4**	8,581.9	29,937.8	16,542.9	**55,062.6**	**19,126.9**	**14,766.0**	**88,955.5**
	2019	11,230.6	1,104.2	**12,307.1**	**2,962.0**	9,345.1	36,483.6 r	17,021.6	**62,850.3** r	**18,804.8**	**13,447.3**	**95,102.4** r
	2020	12,322.1	1,140.6	**13,429.7**	**3,046.1**	10,383.5	40,711.1	16,572.6	**67,667.3**	**14,178.3**	**12,725.2**	**94,570.8**
2012	**Q1**	5,151.3	702.4	**5,843.5**	**1,338.2**	4,505.4	9,880.6	9,217.6	**23,603.6**	**24,922.6**	**10,320.0**	**58,846.2**
	Q2	5,395.0	709.6	**6,097.7**	**1,428.1**	4,669.6	9,358.8	9,030.8	**23,059.2**	**25,561.8**	**10,332.3**	**58,953.3**
	Q3	5,713.9	722.1	**6,428.6**	**1,528.6**	4,900.0	10,234.9	8,832.9	**23,967.8**	**25,683.6**	**9,697.7**	**59,349.1**
	Q4	6,223.5	749.4	**6,962.5**	**2,073.4**	4,889.1	9,714.4	8,030.8	**22,634.4**	**24,876.0**	**9,419.9**	**56,930.3**
2013	**Q1**	5,553.2	733.1	**6,277.2**	**1,681.3**	4,595.9	10,645.9	9,231.5	**24,473.3**	**24,670.0**	**8,816.7**	**57,960.0**
	Q2	5,418.7	747.7	**6,160.6**	**1,384.8**	4,775.8	10,451.5	8,609.1	**23,836.4**	**25,184.2**	**7,930.2**	**56,950.8**
	Q3	5,786.5	765.7	**6,542.9**	**1,508.3**	5,034.6	14,387.2	8,367.7	**27,789.5**	**20,755.3**	**8,018.4**	**56,563.2**
	Q4	6,163.8	778.5	**6,935.6**	**1,881.4**	5,054.3	14,132.1	7,289.5	**26,475.9**	**19,616.8**	**7,679.5**	**53,772.2**
2014	**Q1**	5,372.3	768.3	**6,132.7**	**1,364.5**	4,768.2	14,031.5	7,239.8	**26,039.5**	**20,354.8**	**7,670.1**	**54,064.5**
	Q2	5,978.0	782.1	**6,753.7**	**1,559.1**	5,194.6	14,446.6	6,214.7	**25,855.8**	**20,548.8**	**8,324.9**	**54,730.5**
	Q3	6,079.8	791.1	**6,865.5**	**1,333.7**	5,531.8	14,754.2	7,377.0	**27,662.9**	**21,824.3**	**8,550.1**	**58,037.3**
	Q4	6,690.6	791.1	**7,476.3**	**1,959.0**	5,532.5	15,171.9	7,497.4	**28,201.8**	**21,571.4**	**8,618.1**	**58,391.2**
2015	**Q1**	6,271.1	803.6	**7,065.8**	**1,758.9**	5,307.0	16,761.5	7,389.6	**29,458.1**	**21,137.7**	**8,965.4**	**59,561.2**
	Q2	6,865.9	823.3	**7,670.5**	**1,806.8**	5,863.7	19,219.4	8,231.0	**33,314.1**	**21,143.3**	**8,129.9**	**62,587.3**
	Q3	7,049.2	864.2	**7,670.5**	**1,798.6**	6,106.2	19,446.8	8,767.6	**34,320.6**	**21,750.3**	**8,583.4**	**64,654.3**
	Q4	7,659.7	886.9	**8,530.8**	**2,246.7**	6,284.1	20,533.8	8,649.9	**35,467.8**	**20,971.4**	**8,621.3**	**65,060.5**
2016	**Q1**	6,802.7	814.5	**7,602.6**	**1,891.2**	5,711.4	20,752.2	9,441.9	**35,945.8**	**20,860.4**	**8,550.1**	**65,356.2**
	Q2	7,234.8	819.1	**8,048.5**	**1,786.3**	6,262.2	23,130.0	9,702.9	**39,155.0**	**20,671.1**	**9,498.3**	**69,324.4**
	Q3	7,364.2	845.1	**8,200.6**	**1,406.7**	6,793.9	23,839.7	10,526.2	**41,186.8**	**20,313.6**	**8,975.8**	**70,476.2**
	Q4	8,388.4	881.3	**9,259.5**	**2,108.4**	7,151.1	24,056.8	11,449.7	**42,657.6**	**20,129.7**	**9,181.7**	**71,969.0**
2017	**Q1**	7,626.4	877.3	**8,503.6**	**1,636.7**	6,866.9	25,344.5	10,481.6	**42,851.3**	**20,094.0**	**9,239.3**	**72,184.6**
	Q2	8,799.6	901.4	**9,700.5**	**2,333.6**	7,367.0	28,289.0	11,522.7	**47,222.4**	**19,760.5**	**9,916.0**	**76,898.9**
	Q3	8,452.1	929.6	**9,364.4**	**1,806.7**	7,557.6	27,427.2	12,222.0	**47,238.9**	**20,301.9**	**9,976.8**	**77,517.6**
	Q4	9,620.0	938.6	**10,530.7**	**2,698.5**	7,832.2	25,793.2	12,885.1	**46,510.4**	**22,570.7**	**9,579.5**	**78,660.7**
2018	**Q1**	8,586.6	960.8	**9,514.9**	**2,075.2**	7,439.7	31,007.5	13,417.5	**51,864.7**	**19,708.8**	**9,777.6**	**81,351.1**
	Q2	9,361.3	979.6	**10,324.8**	**2,068.3**	8,256.5	30,079.3	14,700.8	**53,036.5**	**20,284.5**	**14,081.8**	**87,402.9**
	Q3	9,136.3	999.6	**10,121.6**	**1,923.9**	8,197.8	30,872.9	15,475.3	**54,546.0**	**20,119.4**	**14,971.9**	**89,637.3**
	Q4	10,524.2	1,042.6	**11,551.3**	**2,969.4**	8,581.9	29,937.8	16,542.9	**55,062.6**	**19,126.9**	**14,766.0**	**88,955.5**
2019	**Q1**	9,221.8	1,042.2	**10,241.1**	**2,296.3**	7,944.7	31,414.4	17,526.6	**56,885.7**	**18,889.5**	**15,731.5**	**91,506.6**
	Q2	10,164.8	1,057.8	**11,201.2**	**2,537.0**	8,664.2	32,687.3	17,749.8	**59,101.3**	**18,888.0**	**13,997.5**	**91,986.7**
	Q3	10,156.2	1,076.0	**11,203.3**	**2,389.7**	8,813.5	34,170.4	17,860.9	**60,844.9**	**18,785.9**	**13,761.6**	**93,392.3**
	Q4	11,230.6	1,104.2	**12,307.1**	**2,962.0**	9,345.1	36,483.6	17,021.6	**62,850.3**	**18,804.8**	**13,447.3**	**95,102.4**
2020	**Q1**	10,250.8	1,097.9	**11,331.5**	**2,522.3**	8,809.2	35,963.0	19,403.7	**64,175.9**	**18,119.9**	**13,476.7**	**95,772.5**
	Q2	11,243.4	1,120.3	**12,348.2**	**2,645.8**	9,702.4	37,282.1	17,580.3	**64,564.7**	**17,949.3**	**13,190.1**	**95,704.1**
	Q3	11,373.2	1,127.1	**12,479.6**	**2,776.4**	9,703.1	38,524.0	17,332.5	**65,559.7**	**14,282.1**	**12,559.2**	**92,401.0**
	Q4	12,322.1	1,140.6	**13,429.7**	**3,046.1**	10,383.5	40,711.1	16,572.6	**67,667.3**	**14,178.3**	**12,725.2**	**94,570.8**

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)

End of Period		Vatu Deposits(MVT) 1/				'Foreign Currency Deposits (MVT) 1/				Percent Distribution (%)			Government Deposits (MVT) 2/
		Transferable	Savings	Time	**Total**	Transferable	Savings	Time	**Total**	Vatu Deposits	Foreign Currency Deposits	**Total**	
	2012	9,714.4	6,094.8	18,781.2	**34,590.5**	8,030.8	410.4	9,009.5	**17,450.7**	66.5	33.5	**100.0**	**651.2**
	2013	14,132.1	1,858.2	17,758.7	**33,748.9**	7,289.5	17.8	7,661.7	**14,969.0**	69.3	30.7	**100.0**	**1,854.6**
	2014	15,171.9	1,905.7	19,665.7	**36,743.3**	7,497.4	16.2	16,115.4	**16,115.4**	69.5	100.0	**100.0**	**1,803.5**
	2015	21,462.1	2,085.0	20,123.0	**43,670.1**	8,875.0	23.2	8,598.1	**17,496.4**	71.4	28.6	**100.0**	**2,390.0**
	2016	25,327.7	2,288.1	18,950.0	**46,565.8**	14,374.5	24.7	9,156.9	**23,556.1**	66.4	33.6	**100.0**	**5,304.1**
	2017	26,953.5	2,970.9	25,836.0	**55,760.4**	13,328.4	17.7	9,561.8	**22,907.9**	70.9	29.1	**100.0**	**7,844.9**
	2018	34,888.1	2.8	25,578.3	**60,469.2**	17,280.3	8.0	14,758.1	**32,046.4**	65.4	34.6	**100.0**	**12,141.9**
	2019	40,276.8	0.0	27,080.9	**67,357.7**	17,775.6	0.0	13,447.3	**31,222.9**	68.3	31.7	**100.0**	**12,724.9**
	2020	44,224.1	0.0	20,079.4	**64,303.5**	17,848.1	0.0	13,570.2	**31,418.4**	67.2	32.8	**100.0**	**11,534.6**
2012	**Q1**	9,880.6	5,261.4	19,661.3	**34,803.2**	9,217.6	371.5	9,948.4	**19,537.6**	64.0	36.0	**100.0**	**519.6**
	Q2	9,358.8	5,857.3	19,704.5	**34,920.6**	9,030.8	408.2	9,924.1	**19,363.1**	64.3	35.7	**100.0**	**575.4**
	Q3	10,234.9	6,168.8	19,514.8	**35,918.6**	8,832.9	589.1	9,108.6	**18,530.6**	66.0	34.0	**100.0**	**665.0**
	Q4	9,714.4	6,094.8	18,781.2	**34,590.5**	8,030.8	410.4	9,009.5	**17,450.7**	66.5	33.5	**100.0**	**651.2**
2013	**Q1**	10,645.9	5,938.7	18,731.3	**35,316.0**	9,231.5	373.5	8,443.1	**18,048.2**	66.2	33.8	**100.0**	**631.9**
	Q2	10,451.5	6,120.7	19,063.5	**35,635.6**	8,609.1	425.8	7,504.4	**16,539.3**	68.3	31.7	**100.0**	**810.5**
	Q3	14,387.2	1,937.7	18,817.6	**35,142.5**	8,367.7	16.5	8,001.9	**16,386.1**	68.2	31.8	**100.0**	**1,235.5**
	Q4	14,132.1	1,858.2	17,758.7	**33,748.9**	7,289.5	17.8	7,661.7	**14,969.0**	69.3	30.7	**100.0**	**1,854.6**
2014	**Q1**	14,031.5	1,819.1	18,535.7	**34,386.3**	7,239.8	16.2	7,653.9	**14,909.9**	69.8	30.2	**100.0**	**1,867.3**
	Q2	14,446.6	1,860.5	18,688.3	**34,995.4**	6,214.7	15.8	8,308.8	**14,539.3**	70.6	29.4	**100.0**	**1,425.6**
	Q3	14,754.2	1,832.5	19,991.8	**36,578.4**	7,377.0	13.3	8,536.8	**15,927.1**	69.7	30.3	**100.0**	**1,940.7**
	Q4	15,171.9	1,905.7	19,665.7	**36,743.3**	7,497.4	11.9	8,606.2	**16,115.4**	69.5	30.5	**100.0**	**1,803.5**
2015	**Q1**	17,773.6	1,946.6	20,040.3	**39,760.5**	7,595.1	23.0	8,942.5	**16,560.6**	70.6	29.4	**100.0**	**2,066.8**
	Q2	20,082.1	2,060.3	19,694.4	**41,836.8**	8,522.8	12.4	8,117.5	**16,652.7**	71.5	28.5	**100.0**	**1,765.9**
	Q3	20,394.1	2,041.7	20,433.4	**42,869.2**	9,236.3	18.7	8,564.6	**17,819.6**	70.6	29.4	**100.0**	**2,140.7**
	Q4	21,462.1	2,085.0	20,123.0	**43,670.1**	8,875.0	23.2	8,598.1	**17,496.4**	71.4	28.6	**100.0**	**2,390.0**
2016	**Q1**	21,781.2	2,198.9	19,774.8	**43,754.9**	10,240.7	15.1	8,534.9	**18,790.7**	70.0	30.0	**100.0**	**2,900.9**
	Q2	24,090.5	2,289.3	19,513.4	**45,893.2**	11,059.3	20.1	9,478.2	**20,557.6**	69.1	30.9	**100.0**	**3,388.6**
	Q3	24,818.7	2,187.0	19,235.6	**46,241.3**	11,948.3	17.6	8,958.2	**20,924.1**	68.8	31.2	**100.0**	**3,483.1**
	Q4	25,327.7	2,288.1	18,950.0	**46,565.8**	14,374.5	24.7	9,156.9	**23,556.1**	66.4	33.6	**100.0**	**5,304.1**
2017	**Q1**	27,021.6	2,464.6	18,761.1	**48,247.3**	13,894.8	22.3	9,216.9	**23,134.0**	66.4	33.6	**100.0**	**6,063.6**
	Q2	29,719.2	2,562.3	18,340.1	**50,621.6**	16,016.6	12.4	9,903.6	**25,932.6**	66.4	33.6	**100.0**	**7,022.3**
	Q3	28,657.3	2,629.1	22,840.4	**54,126.9**	13,428.3	27.3	9,949.5	**23,405.1**	69.8	30.2	**100.0**	**7,623.5**
	Q4	26,953.5	2,970.9	25,836.0	**55,760.4**	13,328.4	17.7	9,561.8	**22,907.9**	70.9	29.1	**100.0**	**7,844.9**
2018	**Q1**	32,160.3	0.0	25,964.4	**58,124.7**	14,535.5	0.0	9,777.6	**24,313.1**	70.5	29.5	**100.0**	**8,458.5**
	Q2	31,285.4	0.0	26,621.8	**57,907.2**	17,377.0	0.0	14,081.8	**31,458.8**	64.8	35.2	**100.0**	**10,166.2**
	Q3	31,881.6	0.0	26,562.9	**58,444.5**	17,220.4	0.0	14,971.9	**32,192.3**	64.5	35.5	**100.0**	**9,041.0**
	Q4	34,888.1	2.8	25,578.3	**60,469.2**	17,280.3	8.0	14,758.1	**32,046.4**	65.4	34.6	**100.0**	**12,141.9**
2019	**Q1**	34,679.6	21.1	26,480.1	**61,180.8**	18,677.8	0.0	15,731.5	**34,409.3**	66.1	37.2	**103.3**	**11,820.6**
	Q2	35,731.0	91.7	27,152.1	**62,974.7**	19,177.2	0.0	13,997.5	**33,174.7**	65.5	34.5	**100.0**	**12,653.6**
	Q3	39,324.3	400.3	25,270.0	**64,994.6**	18,916.6	0.0	13,761.6	**32,678.2**	66.5	33.5	**100.0**	**12,891.6**
	Q4	40,276.8	0.0	27,080.9	**67,357.7**	17,775.6	0.0	13,447.3	**31,222.9**	68.3	31.7	**100.0**	**12,724.9**
2020	**Q1**	39,649.9	0.0	24,121.9	**63,771.7**	20,278.4	0.0	14,501.9	**34,780.3**	64.7	35.3	**100.0**	**11,535.9**
	Q2	40,814.5	0.0	24,011.4	**64,825.9**	19,514.3	0.0	14,161.1	**33,675.4**	65.8	34.2	**100.0**	**12,371.6**
	Q3	42,474.5	0.0	20,127.5	**62,601.9**	18,223.2	0.0	13,507.2	**31,730.3**	66.4	33.6	**100.0**	**11,598.7**
	Q4	44,224.1	0.0	20,079.4	**64,303.5**	17,848.1	0.0	13,570.2	**31,418.4**	67.2	32.8	**100.0**	**11,534.6**

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period		Maturity Period: Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over 1/	Total
	2012	2,523.5	6,231.6	2,480.5	2,055.2	2,617.5	6,036.3	929.5	0.0	**22,874.0**
	2013	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	**17,759.5**
	2014	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	**22,242.8**
	2015	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	**21,937.4**
	2016	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	**20,204.7**
	2017	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	**26,644.8**
	2018	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	**26,316.8**
	2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	**28,131.9**
	2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	**21,557.0**
2012	Q1	3,135.3	5,878.5	2,636.0	1,786.9	2,595.8	4,066.9	2,337.0	0.0	**22,436.4**
	Q2	2,666.3	6,471.3	3,411.2	2,733.5	2,760.3	4,040.2	1,918.5	0.0	**24,001.3**
	Q3	2,460.9	5,203.0	3,782.7	2,039.7	2,232.8	4,911.1	1,802.9	0.0	**22,433.2**
	Q4	2,523.5	6,231.6	2,480.5	2,055.2	2,617.5	6,036.3	929.5	0.0	**22,874.0**
2013	Q1	2,146.0	5,216.4	3,250.0	2,238.5	2,630.3	5,813.1	764.8	0.0	**22,059.1**
	Q2	1,763.0	6,398.4	3,381.5	2,556.9	4,277.5	4,135.5	745.8	0.0	**23,258.6**
	Q3	395.9	3,398.4	2,046.0	1,978.0	3,257.6	7,886.5	1,515.1	11.2	**20,488.8**
	Q4	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	**17,759.5**
2014	Q1	448.8	2,650.9	2,829.0	3,219.1	2,897.2	7,526.1	1,374.6	25.4	**20,971.1**
	Q2	157.2	3,350.0	2,262.1	2,870.0	3,388.6	7,353.1	2,017.0	80.1	**21,478.0**
	Q3	196.8	4,653.4	2,185.4	2,501.9	3,509.2	7,651.9	1,692.4	95.1	**22,486.1**
	Q4	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	**22,242.8**
2015	Q1	176.4	2,664.6	3,587.3	3,564.9	2,941.4	7,382.0	1,334.8	166.6	**21,818.1**
	Q2	286.0	2,976.9	3,424.7	3,089.1	3,447.4	6,883.7	1,159.5	212.8	**21,480.2**
	Q3	167.1	3,782.9	2,779.0	3,306.4	3,907.5	6,904.2	1,232.8	128.1	**22,208.1**
	Q4	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	**21,937.4**
2016	Q1	191.9	3,951.5	4,120.1	2,741.5	2,952.9	6,445.9	813.6	198.0	**21,415.4**
	Q2	174.9	5,747.6	2,254.8	2,579.6	2,797.7	6,627.1	771.4	164.2	**21,117.3**
	Q3	122.0	4,144.0	3,760.6	2,004.1	3,612.9	6,488.1	619.7	81.6	**20,833.0**
	Q4	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	**20,204.7**
2017	Q1	29.5	3,186.8	4,484.1	2,186.6	3,088.4	6,395.3	606.8	42.9	**20,020.4**
	Q2	59.2	1,136.7	3,345.8	2,059.8	4,224.6	7,051.9	1,207.1	208.0	**19,293.2**
	Q3	313.4	2,358.8	7,165.2	770.2	3,617.6	8,138.5	1,089.3	181.6	**23,634.5**
	Q4	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	**26,644.8**
2018	Q1	255.4	2,042.1	7,152.4	1,711.4	3,291.4	8,588.1	1,988.9	1,702.3	**26,731.9**
	Q2	55.9	3,562.5	5,828.4	2,336.8	3,839.2	7,364.5	2,706.8	1,688.1	**27,382.3**
	Q3	35.5	2,633.7	6,832.5	1,876.4	3,859.8	7,670.1	2,554.3	1,688.1	**27,150.4**
	Q4	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	**26,316.8**
2019	Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	**27,009.2**
	Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	**27,800.6**
	Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	**25,863.8**
	Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	**28,131.9**
2020	Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	**25,159.7**
	Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	**24,904.4**
	Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	**21,601.5**
	Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	**21,557.0**

*** Since Q3 2013 time deposits includes both residents and non residents deposits**

1/ In the revised prudential format implementated in Q3 2013, maturites over 2 years were recorded prior to that maturites were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period		Depository Institutions Domestic	Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations Domestic	Manufact-turing	Agriculture	Public Utilities	Forestry *	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)
	2012	0.0	164.1	32.3	35.5	39.7	1,637.1	931.1	85.2	0.0	34.4	194.4	5,660.6	5,035.8
	2013	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
	2014	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
	2015	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
	2016	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
	2017	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
	2018	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
	2019	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
	2020	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2012	Q1	0.0	564.9	27.2	40.7	193.8	1,786.2	673.4	49.1	0.0	38.4	152.0	7,377.5	3,374.8
	Q2	0.0	552.4	0.0	68.7	119.5	1,821.4	707.3	48.3	0.0	34.0	213.1	6,992.6	3,455.9
	Q3	0.0	168.2	29.4	39.1	71.6	2,542.4	898.6	89.9	0.0	33.1	188.2	5,557.9	4,953.1
	Q4	0.0	164.1	32.3	35.5	39.7	1,637.1	931.1	85.2	0.0	34.4	194.4	5,660.6	5,035.8
2013	Q1	0.0	192.5	32.5	36.4	229.6	1,528.1	930.2	81.3	0.0	32.8	201.0	5,509.4	7,151.0
	Q2	0.0	161.5	29.5	34.2	180.8	1,511.5	945.9	271.8	0.0	34.0	157.4	5,743.6	7,228.1
	Q3	0.1	528.6	0.2	76.7	1,005.4	6,327.7	529.4	6.6	82.4	9.1	41.8	3,174.6	3,756.1
	Q4	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2014	Q1	15.1	5.0	0.0	82.1	590.7	1,683.8	566.8	195.9	47.1	9.1	44.5	3,698.7	5,332.3
	Q2	0.5	53.8	0.0	70.7	877.7	1,702.8	570.5	186.5	47.6	9.2	43.9	3,803.5	5,346.9
	Q3	0.2	54.9	0.0	68.5	1,250.9	1,602.7	510.7	181.7	64.6	8.4	41.9	2,960.0	4,812.7
	Q4	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
2015	Q1	0.0	48.3	0.0	88.6	1,266.1	1,709.0	474.0	156.0	36.4	9.8	62.7	3,592.8	5,423.8
	Q2	0.1	47.2	0.0	90.8	1,299.3	1,680.8	471.9	158.7	40.2	13.2	60.8	3,701.3	5,367.3
	Q3	0.0	46.1	0.0	73.9	1,366.5	1,707.5	479.6	160.9	29.5	12.3	38.4	3,848.8	5,136.4
	Q4	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
2016	Q1	0.0	43.8	100.0	110.4	1,237.1	1,213.0	448.9	145.3	28.7	2.7	121.4	3,858.3	5,193.3
	Q2	0.2	0.8	100.0	116.6	1,297.5	1,228.9	419.8	140.9	28.9	2.2	139.7	3,979.4	5,345.1
	Q3	0.0	1.8	0.0	125.4	1,131.7	1,228.4	471.5	203.8	29.5	3.4	139.0	3,453.6	5,223.5
	Q4	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
2017	Q1	0.0	0.9	0.0	110.6	1,319.9	1,286.9	471.2	142.1	7.9	29.6	135.2	3,940.6	5,100.2
	Q2	0.0	0.7	0.0	119.5	1,351.3	1,354.1	548.6	137.2	5.5	27.8	28.5	3,252.5	5,210.3
	Q3	0.0	478.2	0.0	109.9	696.9	1,353.3	534.3	135.3	1.6	27.5	28.2	3,527.0	5,113.8
	Q4	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
2018	Q1	0.1	35.3	0.0	85.9	1,313.1	1,466.8	507.2	139.1	0.0	23.7	35.9	3,799.4	5,204.3
	Q2	0.0	50.1	0.0	100.4	1,293.3	1,736.6	762.6	115.9	7.0	22.6	60.1	3,548.1	4,936.7
	Q3	0.3	39.1	0.0	73.4	1,082.6	1,870.0	857.9	450.8	6.5	21.1	59.3	3,181.4	5,090.2
	Q4	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
2019	Q1	1.1	65.7	0.0	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3,569.0	5,111.9
	Q2	0.5	69.2	0.0	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3,369.9	5,399.2
	Q3	0.2	76.4	0.0	62.7	1,097.7	1,501.0	897.0	303.0	0.0	16.2	91.5	2,923.8	5,301.7
	Q4	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020	Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
	Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3
	Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0
	Q4	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3

*** Theses sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2014**

r: revised

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency…Continue

(Millions of Vatu)

End of Period		Tourism	Transport	Communications*	Entertainment & Catering	Professional & Other Services	Housing and Land Purchase	Individuals Other	Non-profit Institutions Serving Households*	Miscellaneous*	Total Resident	Of which: Local Currency	Of which: Foreign Currency	Total Non-Resident	GRAND TOTAL
	2012	4,350.2	1,321.1	0.0	352.2	6,327.9	16,175.6	8,418.6	0.0	781.9	**51,577.6**	39,622.8	11,954.7	**1,699.7**	**53,277.2**
	2013	4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	**52,808.8**	39,724.4	13,084.5	**1,776.8**	**54,585.5**
	2014	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	**55,430.2**	40,757.1	14,673.2	**1,341.9**	**56,772.2**
	2015	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	**56,630.7**	41,507.9	15,122.8	**1,574.0**	**58,204.7**
	2016	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	**56,796.8**	40,129.1	16,667.7	**2,242.9**	**59,039.7**
	2017	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	**60,040.6**	41,789.5	18,251.0	**1,583.6**	**61,624.2**
	2018	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	**61,699.9**	42,048.4	19,651.5	**1,579.1**	**63,279.0**
	2019	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	**61,060.4**	42,847.2	18,213.2	**1,536.0**	**62,596.4**
	2020	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	**60,383.4**	43,219.4	17,164.0	**1,467.6**	**61,851.0**
2012	**Q1**	4,907.8	1,408.4	0.0	422.0	3,164.8	16,095.9	7,944.4	0.0	1,898.1	**50,119.4**	38,640.3	11,479.1	**2,017.6**	**52,137.0**
	Q2	5,143.4	1,393.8	0.0	414.3	3,027.2	16,249.1	8,311.2	0.0	1,952.5	**50,504.7**	38,810.7	11,693.9	**1,984.4**	**52,489.1**
	Q3	4,037.3	1,494.9	0.0	369.0	6,202.6	14,574.8	9,041.6	0.0	874.2	**51,166.1**	38,790.5	12,375.6	**1,790.4**	**52,956.5**
	Q4	4,350.2	1,321.1	0.0	352.2	6,327.9	16,175.6	8,418.6	0.0	781.9	**51,577.6**	39,622.8	11,954.7	**1,699.7**	**53,277.2**
2013	**Q1**	4,464.2	1,210.7	0.0	256.4	6,352.5	14,223.7	8,991.8	0.0	868.2	**52,292.3**	40,297.9	11,994.4	**726.3**	**53,018.6**
	Q2	4,408.6	1,151.2	0.0	273.2	6,216.4	14,243.6	8,877.3	0.0	903.0	**52,371.5**	40,126.9	12,244.6	**775.4**	**53,146.9**
	Q3	4,758.9	330.7	442.4	665.6	3,008.0	16,059.8	11,509.6	171.4	0.0	**52,485.1**	40,353.6	12,131.6	**1,778.0**	**54,263.1**
	Q4	4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	**52,808.8**	39,724.4	13,084.5	**1,776.8**	**54,585.5**
2014	**Q1**	5,343.0	477.7	2,156.6	692.0	6,022.8	20,122.1	6,903.0	155.5	0.0	**54,143.8**	40,784.8	13,358.9	**1,779.9**	**55,923.7**
	Q2	5,565.6	562.8	1,433.4	774.6	6,374.1	17,094.9	9,492.8	188.1	0.0	**54,199.9**	40,896.0	13,304.0	**1,657.4**	**55,857.3**
	Q3	5,702.7	444.0	1,455.6	957.8	6,735.0	17,089.7	10,402.8	206.8	0.0	**54,551.6**	40,559.3	13,992.3	**1,459.9**	**56,011.5**
	Q4	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	**55,430.2**	40,757.1	14,673.2	**1,341.9**	**56,772.2**
2015	**Q1**	6,152.7	676.4	1,486.1	819.5	5,367.6	18,304.0	9,845.3	281.5	0.0	**55,800.7**	41,146.3	14,654.3	**1,400.9**	**57,201.5**
	Q2	6,283.7	591.6	1,486.5	855.5	5,331.6	20,509.9	8,107.1	257.0	0.0	**56,354.5**	41,618.3	14,736.3	**1,420.7**	**57,775.2**
	Q3	6,169.9	732.0	1,502.1	976.2	5,085.7	17,901.9	10,995.3	298.3	0.0	**56,561.4**	41,449.5	15,111.9	**1,316.0**	**57,877.4**
	Q4	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	**56,630.7**	41,507.9	15,122.8	**1,574.0**	**58,204.7**
2016	**Q1**	6,392.7	806.9	1,377.3	977.2	4,864.3	17,327.6	11,897.4	297.0	0.0	**56,443.3**	41,333.6	15,109.7	**1,594.9**	**58,038.2**
	Q2	6,562.0	837.7	1,364.2	887.5	4,984.0	18,831.0	10,970.1	294.5	0.0	**57,531.0**	41,312.0	16,219.0	**1,614.4**	**59,145.5**
	Q3	6,526.0	830.7	1,309.8	894.7	5,486.4	18,504.4	11,182.2	291.2	0.0	**57,037.0**	40,711.6	16,325.4	**1,814.2**	**58,851.2**
	Q4	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	**56,796.8**	40,129.1	16,667.7	**2,242.9**	**59,039.7**
2017	**Q1**	6,881.7	798.5	2,128.1	999.9	5,028.6	19,125.8	11,015.4	217.6	0.0	**58,740.6**	41,519.8	17,220.8	**1,863.4**	**60,604.0**
	Q2	6,636.6	755.9	2,133.5	943.9	5,360.7	19,255.8	12,130.9	229.6	0.0	**59,482.8**	41,512.2	17,970.6	**1,556.5**	**61,039.3**
	Q3	6,312.8	801.3	2,074.2	1,095.0	4,862.1	18,994.2	12,922.0	269.3	0.0	**59,336.9**	41,256.9	18,080.0	**1,754.5**	**61,091.4**
	Q4	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	**60,040.6**	41,789.5	18,251.0	**1,583.6**	**61,624.2**
2018	**Q1**	6,463.0	917.4	1,997.7	1,085.7	4,262.3	17,694.9	15,394.1	215.5	0.0	**60,641.4**	41,762.6	18,878.8	**1,575.9**	**62,217.3**
	Q2	6,849.2	890.7	2,040.2	714.6	4,012.1	14,909.9	19,488.9	246.8	0.0	**61,785.9**	42,050.1	19,735.8	**1,511.4**	**63,297.2**
	Q3	6,857.0	919.7	2,028.7	595.9	4,387.1	18,608.3	15,924.8	247.4	0.0	**62,301.3**	41,880.3	20,421.0	**1,588.5**	**63,889.8**
	Q4	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	**61,699.9**	42,048.4	19,651.5	**1,579.1**	**63,279.0**
2019	**Q1**	6,544.4	1,030.6	1,875.9	584.4	4,075.6	19,895.8	15,012.4	245.7	0.0	**61,893.3**	42,480.9	19,412.3	**1,508.8**	**63,402.1**
	Q2	6,486.9	899.0	1,603.5	551.3	4,605.3	20,069.4	14,569.2	243.9	0.0	**61,916.5**	42,719.1	19,197.4	**1,489.9**	**63,406.5**
	Q3	6,058.7	862.0	1,768.2	543.1	5,099.0	19,776.9	14,280.1	236.8	0.0	**60,896.2**	41,854.6	19,041.6	**1,479.4**	**62,375.6**
	Q4	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	**61,060.4**	42,847.2	18,213.2	**1,536.0**	**62,596.4**
2020	**Q1**	6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	**60,847.7**	42,936.7	17,911.1	**1,508.7**	**62,356.4**
	Q2	6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	**60,482.9**	42,826.1	17,656.8	**1,457.9**	**61,940.7**
	Q3	7,128.2	991.2	857.2	359.3	5,126.8	16,739.6	16,001.7	196.3	0.0	**60,202.2**	42,920.1	17,282.1	**1,471.5**	**61,673.7**
	Q4	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	**60,383.4**	43,219.4	17,164.0	**1,467.6**	**61,851.0**

r: revised
*** Theses sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013**

Table 10: Distribution of Vatu Advances by Interest Rates as at end of December 2020

(Millions of Vatu)

		RATE OF INTEREST (%)	Private Sector Domestic & Non-Financial Corporations: Manufacturing	Transport	Communications	Entertainment & Catering	Professional & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Individual: Housing and Land Purchases	Other	Non-profit Institutions Serving Households	Grand Total
1	Below	<08	957	86	565	-	2,203	563	81	-	-	-	1,821	3,441	1,016	3,583	4,348	226	18,891
2	At	8.00	-	-	-	-	-	211	-	-	-	-	-	-	263	-	-	-	474
3		8.50	-	-	-	-	586	-	-	-	-	-	-	-	-	1,806	-	-	2,392
4		9.00	-	137	-	-	-	-	-	-	-	-	-	-	-	-	416	-	553
5		9.50	-	-	-	-	-	38	-	-	-	-	-	-	-	7,959	-	-	7,997
6		10.00	-	270	-	-	-	-	-	-	-	-	-	-	-	-	4,710	13	4,993
7		10.50	-	-	-	-	-	-	-	-	-	-	262	163	505	-	-	31	962
8		11.00	-	-	-	159	-	-	-	-	-	-	-	-	-	-	-	-	159
9		11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10		12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11		12.50	-	29	-	7	-	-	-	-	-	-	-	164	-	-	-	-	200
12		13.00	-	22	-	-	362	-	-	-	13	-	-	-	-	-	-	-	397
13		13.50	-	-	-	22	-	-	-	-	-	-	733	-	-	-	-	-	754
14		14.00	238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	238
15		14.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16		15.00	-	-	-	-	-	-	-	-	-	66	-	-	-	-	-	-	66
17		15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18		16.00	-	-	-	-	-	-	-	-	-	28	-	-	-	-	-	0	28
19		16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20		17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21		17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,431	-	4,431
23	Above	>18	-	-	108	-	-	-	0	-	-	-	-	-	-	-	-	-	109
24		**TOTAL**	**1,195**	**545**	**674**	**187**	**3,152**	**812**	**81**	**-**	**13**	**94**	**2,816**	**3,768**	**1,784**	**13,347**	**13,904**	**271**	**42,643**

Table 11(a): Selected Interest Rates for Other Depository Corporations

End Period	Deposit Interest Rates in National Currency: Demand	Savings	Time Deposits: Up to 7 Days	7 Days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months [1/]	Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	Foreign Currency Deposit Rates (Aust. Dollar) 1 Month (Locally Quoted)
2012	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.1	2.2	1.00-3.90
2013	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59
2014	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25
2018	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10.1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52
2012 Q1	0.00-3.00	0.5-5.00	0.0	1.25-6.00	1.25-6.00	1.25-6.50	1.25-7.00	1.50-8.02	3.00-8.18	0.0	5.1	2.6	1.20-4.39
Q2	0.00-3.00	0.5-5.00	0.0	1.25-5.10	1.25-5.10	1.25-5.1	1.25-5.00	2.00-8.18	3.00-8.18	0.0	4.6	2.6	1.20-3.80
Q3	0.00-3.00	0.5-5.00	0.0	1.25-5.00	1.25-5.00	1.25-4.75	1.25-5.05	2.00-8.18	3.00-8.18	0.0	4.2	2.4	1.20-3.80
Q4	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.1	2.2	1.00-3.90
2013 Q1	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-6.00	2.75-8.18	0.0	3.9	2.1	1.20-2.85
Q2	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-5.00	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.2	2.1	1.00-2.90
Q3	0.50-4.50	0.50-3.50	1.00-4.00	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.3	0.5-3.60
Q4	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59
2014 Q1	0.50-3.75	0.50-3.50	1.50-4.75	1.00-7.00	1.00-6.50	1.00-7.00	1.00-7.00	1.00-8.25	1.00-6.80	2.25-6.00	4.8	2.0	0.02-3.29
Q2	0.50-4.00	0.50-3.50	1.00-4.75	1.00-7.15	1.00-6.50	1.00-6.50	1.00-7.00	1.00-8.25	1.00-6.93	1.00-7.00	4.9	2.1	0.05-3.29
Q3	0.50-4.00	0.50-3.50	0.50-3.50	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.0	0.05-3.50
Q4	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50
2015 Q1	0.50-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.3	3.0	0.01-3.59
Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.1	2.3	0.01-3.37
Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	4.0	2.4	0.02-3.59
Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61
2016 Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.6	2.1	0.01-3.61
Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.6	2.0	0.05-3.70
Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.3	1.8	0.05-3.59
Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59
2017 Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.6	1.5	0.05-3.59
Q2	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.6	2.9	0.5-4.25
Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10.3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.5	2.6	0.50-4.85
Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25
2018 Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.2	2.4	0.05-3.31
Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.1	2.4	0.05-3.61
Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.5	2.0	0.01-3.75
Q4	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00
2019 Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.4	1.8	0.25-3.75
Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.1	1.7	0.05-2.75
Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	1.0	0.6	0.05-3.05
Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05
2020 Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.4	0.7	0.05-2.45
Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.3	0.6	0.03-2.00
Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.4	0.6	0.05-3.05
Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10.1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52

Source: Other Depository Corporations returns:

1/ In the revised prudential format implementated in Q3 2013, maturites over 2 years were recorded, prior to that maturites were recorded up to over one year only

r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations…Continue

	Loans and Advance Interest Rates in National Currency													Local Inter-
					Non Financial Corporation			Individuals						
End Period	Depository & Financial Corporations *	Central Government *	Provincial Assemblies & Local Government *	Statutory Non Financial Corporations *	Agriculture, Fishing, Forestry	Industry Sectors 1	Services Sector 2/ **	Housing & Land Purchases	Other	Non-Profit Institution Serving Household *	Non Residents	Weighted Average Rate for Bank Loans *	Weighted Average Rate for Private Sector Loans	Call or Overnight
2012	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00	0.00	9.40	0.00	**5.50**
2013	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.54	0.00	**5.00**
2014	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	**4.75**
2015	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	**1.35**
2016	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	**2.35**
2017	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	**2.35**
2018	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	**2.40**
2019	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	11.89	**2.40**
2020	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	**1.75**
2012 Q1	0.00	0.00	0.00	0.00	9.99-19.50	8.50-19.50	7.00-23.00	9.99-26.50	9.99-26.50	0.00	0.00	10.70	0.00	**5.50**
Q2	0.00	0.00	0.00	0.00	9.30-28.00	8.50-19.50	8.50-23.00	9.99-26.50	9.99-26.50	0.00	0.00	10.80	0.00	**5.50**
Q3	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00	0.00	10.54	0.00	**5.50**
Q4	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00	0.00	9.40	0.00	**5.50**
2013 Q1	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	7.60-14.00	6.60-28.00	0.00	0.00	10.45	0.00	**5.50**
Q2	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-20.25	7.60-14.00	6.60-28.00	0.00	0.00	10.01	0.00	**5.00-5.50**
Q3	13.00-15.75	0.00	7.00-15.25	10.20-20.25	9.00-22.00	6.00-25.00	5.00-28.00	5.77-28.00	5.50-28.00	9.99-25.00	8.50-25.00	9.87	10.12	**5.00**
Q4	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.25	10.52	**5.00**
2014 Q1	9.25-20.25	0.00	10.00-22.00	8.25-25.00	8.75-28.00	8.00-25.00	5.77-28.00	6.78-28.00	4.90-28.00	7.75-25.00	8.50-25.00	10.13	10.20	**5.00**
Q2	12.75-20.25	0.00	10.00-25.00	8.25-17.25	8.75-25.00	6.00-26.50	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.47	10.55	**5.00**
Q3	12.75-20.25	0.00	10.00-22.00	7.00-25.00	8.00-28.00	8.00-25.00	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.39	10.58	**5.00**
Q4	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	**4.75**
2015 Q1	7.25-15.75	0.00	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.30	10.44	**4.75**
Q2	12.5-12.5	0.00	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	10.18	**1.35**
Q3	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.11	10.30	**1.35**
Q4	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	**1.35**
2016 Q1	7.25-15.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.95	10.42	**1.35**
Q2	7.25-12.75	0.00	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.18	10.41	**2.35**
Q3	7.00-12.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.36	10.63	**2.35**
Q4	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	**2.35**
2017 Q1	12.00-22.00	0.00	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.90	10.21	**2.35**
Q2	12.75-12.75	0.00	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.63	9.89	**2.35**
Q3	12.75-12.75	0.00	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.03	10.29	**2.35**
Q4	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	**2.35**
2018 Q1	12.75-20.25	0.00	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.31	10.62	**2.35**
Q2	12.00-28.00	0.00	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.08	10.54	**2.40**
Q3	12.00-20.25	0.00	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	10.05	9.99	**2.40**
Q4	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	**2.40**
2019 Q1	12.75-20.26	0.00	10.50-28.00	7.00-20.26	8.00-25.01	6.00-25.01	3.45-28.01	4.70-28.01	4.70-23.91	9.99-28.00	8.00-28.00	9.98	10.13	**2.40**
Q2	12.75-20.27	0.00	10.50-28.01	7.00-20.27	8.00-25.02	6.00-25.02	3.45-28.02	4.70-28.02	4.70-23.92	9.99-28.01	8.00-28.01	9.98	10.04	**2.40**
Q3	12.75-20.28	0.00	10.50-28.02	7.00-20.28	8.00-25.03	6.00-25.03	3.45-28.03	4.70-28.03	4.70-23.93	9.99-28.02	8.00-28.02	9.98	9.72	**2.40**
Q4	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	**2.40**
2020 Q1	5.80-25.00	0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	9.82	**1.75**
Q2	5.80-22.00	0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	9.76	**1.75**
Q3	0.00-15.75	0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.60	9.63	**1.75**
Q4	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	**1.75**

Source: Other Depository Corporations returns:
1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction
2/ Services Sectors includes: Distribution, Tourism, Transport, Communiciations, Entertainment & Catering and Professional & Other Services.
*** Prior to Q3 2013 interest rates for these sectors were not reported.**
****From Q12008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector**

Table 12: Denominations of Currency on Issue

(Millions of Vatu)

End of Period		Notes								Coins	Total Notes & Coins
		VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000	Total		
	2012	24.7	135.2	282.3	2,436.6	0.0	2,858.7	486.1	**6,223.5**	**749.4**	**6,972.9**
	2013	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	**6,163.8**	**736.3**	**6,900.1**
	2014	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	**6,690.6**	**808.3**	**7,498.9**
	2015	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	**7,659.7**	**886.9**	**8,546.6**
	2016	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	**8,388.4**	**881.3**	**9,269.7**
	2017	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	**9,620.0**	**938.6**	**10,558.6**
	2018	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	**10,520.5**	**1,042.6**	**11,563.1**
	2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	**11,226.1**	**1,104.2**	**12,330.3**
	2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	**12,311.3**	**1,140.6**	**13,451.9**
2012	Q1	24.7	126.4	249.2	1,974.2	0.0	2,350.5	426.2	**5,151.3**	**702.4**	**5,853.6**
	Q2	24.7	109.8	250.1	2,123.0	0.0	2,443.4	444.0	**5,395.0**	**709.6**	**6,104.7**
	Q3	24.7	124.1	261.9	2,243.7	0.0	2,614.3	445.1	**5,713.9**	**722.1**	**6,436.0**
	Q4	24.7	135.2	282.3	2,436.6	0.0	2,858.7	486.1	**6,223.5**	**749.4**	**6,972.9**
2013	Q1	24.7	136.6	254.1	2,238.5	0.0	2,455.0	444.4	**5,108.8**	**733.1**	**5,841.9**
	Q2	24.7	147.6	261.5	2,074.1	0.0	2,433.0	477.8	**4,940.9**	**747.7**	**5,688.6**
	Q3	24.7	135.0	269.4	2,197.4	0.0	2,618.3	541.7	**5,786.5**	**765.7**	**6,552.2**
	Q4	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	**6,163.8**	**736.3**	**6,900.1**
2014	Q1	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	**6,163.8**	**778.5**	**6,942.3**
	Q2	24.4	150.2	301.8	2,118.3	133.2	2,689.2	560.9	**5,978.0**	**782.1**	**6,760.1**
	Q3	24.4	149.7	281.9	2,009.5	203.0	2,827.7	583.5	**6,079.7**	**791.4**	**6,871.1**
	Q4	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	**6,690.6**	**808.3**	**7,498.9**
2015	Q1	24.4	164.5	290.4	2,003.9	210.1	2,904.7	673.2	**6,271.1**	**803.6**	**7,074.7**
	Q2	24.4	174.3	299.1	2,237.2	268.2	3,130.9	731.9	**6,865.9**	**823.3**	**7,689.2**
	Q3	24.3	191.0	313.5	2,272.0	398.2	3,096.0	754.1	**7,049.3**	**864.2**	**7,913.4**
	Q4	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	**7,659.7**	**886.9**	**8,546.6**
2016	Q1	24.3	213.7	304.1	1,951.5	533.5	2,836.8	938.9	**6,802.8**	**814.5**	**7,617.3**
	Q2	24.3	219.9	318.2	2,002.3	639.5	2,858.2	1,172.4	**7,234.7**	**819.1**	**8,053.8**
	Q3	24.3	180.2	324.1	2,024.4	655.6	2,775.8	1,379.9	**7,364.3**	**845.1**	**8,209.4**
	Q4	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	**8,388.4**	**881.3**	**9,269.7**
2017	Q1	24.1	194.5	321.9	2,041.1	903.2	2,690.4	1,451.1	**7,626.4**	**877.3**	**8,503.7**
	Q2	24.1	221.9	339.7	2,198.2	1,185.3	2,877.1	1,953.4	**8,799.6**	**901.4**	**9,701.0**
	Q3	24.1	240.4	337.9	2,064.1	970.1	2,957.8	1,857.7	**8,452.1**	**929.6**	**9,381.7**
	Q4	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	**9,620.0**	**938.6**	**10,558.6**
2018	Q1	24.1	218.8	332.4	2,171.1	992.3	3,040.7	1,807.1	**8,586.5**	**960.8**	**9,547.3**
	Q2	24.1	232.5	375.4	2,109.3	1,031.3	3,495.0	2,093.8	**9,361.3**	**979.6**	**10,341.0**
	Q3	24.1	195.1	359.3	1,966.3	1,034.4	3,536.2	2,020.8	**9,136.3**	**999.6**	**10,135.8**
	Q4	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	**10,520.5**	**1,042.6**	**11,563.1**
2019	Q1	24.1	204.8	364.9	1,961.7	991.7	3,724.9	1,945.8	**9,218.0**	**1,042.2**	**10,260.2**
	Q2	24.1	214.4	376.7	2,229.8	1,157.0	3,975.7	2,183.3	**10,161.0**	**1,057.8**	**11,218.8**
	Q3	24.1	238.3	401.4	2,085.1	1,186.5	4,066.4	2,150.5	**10,152.3**	**1,076.0**	**11,228.3**
	Q4	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	**11,226.1**	**1,104.2**	**12,330.3**
2020	Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	**10,246.0**	**1,097.9**	**11,343.9**
	Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	**11,238.6**	**1,120.3**	**12,358.9**
	Q3	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	**11,368.3**	**1,127.1**	**12,495.4**
	Q4	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	**12,311.3**	**1,140.6**	**13,451.9**

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period		1.Net Official Reserves: Foreign Exchange of RBV (1)	Special Drawing Rights (2)	Reserve Position in IMF (3)	**Total Holdings** (1+2+3) **(4)**	Foreign Liabilities (5)	**Net Position** (4-5) **(6)**	2. Net Foreign Assets of Other Depository Corporations: Foreign Assets (7)	Foreign Liabilities (8)	**Net Position** (7-8) **(9)**
	2012	16,148.8	214.3	350.5	**16,713.6**	2,421.1	**14,292.5**	12,957.9	8,403.8	**4,554.0**
	2013	16,834.9	227.2	374.2	**17,436.3**	2,526.8	**14,909.5**	10,080.5	10,771.3	**-690.8**
	2014	18,305.1	223.7	371.3	**18,900.1**	2,558.0	**16,342.0**	9,522.4	9,890.1	**-367.6**
	2015	29,148.8	224.3	382.7	**29,755.8**	5,234.7	**24,521.1**	12,312.8	10,543.0	**1,769.8**
	2016	32,920.0	199.3	376.1	**33,495.4**	5,162.3	**28,333.1**	16,153.0	10,092.3	**6,060.7**
	2017	41,655.5	175.4	641.1	**42,472.0**	5,229.2	**37,242.8**	10,815.0	7,426.8	**3,388.1**
	2018	47,049.2	145.1	663.1	**47,857.4**	5,120.1	**42,737.3**	19,275.8	11,049.6	**8,226.1**
	2019	57,704.5	108.0	662.9	**58,475.4**	4,396.1	**54,079.3**	19,614.1	7,694.1	**11,920.0**
	2020	65,322.1	106.0	601.4	**66,029.4**	3,578.3	**62,451.1**	19,481.7	6,607.1	**12,874.6**
2012	**Q1**	15,884.7	211.2	353.2	**16,449.1**	2,436.8	**14,012.3**	16,772.9	9,850.9	**6,921.9**
	Q2	16,388.0	212.2	356.0	**16,956.2**	2,457.7	**14,498.5**	15,709.2	8,736.9	**6,972.2**
	Q3	16,421.5	209.2	353.1	**16,983.8**	2,438.8	**14,545.0**	15,327.8	8,757.1	**6,570.6**
	Q4	16,148.8	214.3	350.5	**16,713.6**	2,421.1	**14,292.5**	12,957.9	8,403.8	**4,554.0**
2013	**Q1**	16,077.8	209.2	342.7	**16,629.7**	2,368.7	**14,260.9**	10,677.0	6,076.3	**4,600.8**
	Q2	16,136.6	221.9	364.1	**16,722.6**	2,542.7	**14,179.9**	10,445.4	6,827.7	**3,617.7**
	Q3	16,079.9	222.9	366.4	**16,669.2**	2,526.8	**14,142.4**	12,057.0	8,881.8	**3,175.2**
	Q4	16,834.9	227.2	374.2	**17,436.3**	2,526.8	**14,909.5**	10,080.5	10,771.3	**-690.8**
2014	**Q1**	16,415.5	222.2	366.7	**17,004.4**	2,526.8	**14,477.6**	8,943.2	10,076.9	**-1,133.7**
	Q2	17,162.6	219.8	363.8	**17,746.3**	2,683.5	**15,062.8**	8,939.3	10,068.8	**-1,129.5**
	Q3	17,334.0	223.3	370.3	**17,927.6**	2,693.4	**15,234.2**	10,118.9	9,359.7	**759.2**
	Q4	18,305.1	223.7	371.3	**18,900.1**	2,558.0	**16,342.0**	9,522.4	9,890.1	**-367.6**
2015	**Q1**	19,574.2	223.1	370.3	**20,167.6**	2,548.8	**17,618.8**	11,409.3	10,699.2	**710.1**
	Q2	27,870.9	228.3	379.5	**28,478.8**	5,180.2	**23,298.6**	10,769.2	10,325.0	**444.1**
	Q3	28,657.0	236.1	396.3	**29,289.4**	5,413.6	**23,875.8**	11,551.5	10,017.1	**1,534.4**
	Q4	29,148.8	224.3	382.7	**29,755.8**	5,234.7	**24,521.1**	12,312.8	10,543.0	**1,769.8**
2016	**Q1**	29,063.4	210.3	376.2	**29,649.9**	5,151.2	**24,498.7**	12,711.4	10,660.9	**2,050.5**
	Q2	32,537.5	213.3	381.4	**33,132.2**	5,218.7	**27,913.4**	13,838.9	10,278.9	**3,560.1**
	Q3	33,452.3	209.9	376.4	**34,038.6**	5,179.9	**28,858.8**	14,552.6	10,537.6	**4,014.9**
	Q4	32,920.0	199.3	376.1	**33,495.4**	5,162.3	**28,333.1**	16,153.0	10,092.3	**6,060.7**
2017	**Q1**	33,018.5	191.3	622.9	**33,832.7**	5,040.2	**28,792.5**	15,650.5	9,578.3	**6,072.2**
	Q2	33,977.0	187.8	631.0	**34,795.8**	5,197.7	**29,598.1**	15,747.9	8,260.0	**7,487.9**
	Q3	39,955.0	181.0	634.0	**40,770.0**	5,166.6	**35,603.4**	12,044.1	7,370.0	**4,674.1**
	Q4	41,655.5	175.4	641.1	**42,472.0**	5,229.2	**37,242.8**	10,815.0	7,426.8	**3,388.1**
2018	**Q1**	42,819.4	179.9	657.6	**43,656.8**	5,364.2	**38,292.7**	11,947.4	8,080.8	**3,866.6**
	Q2	42,517.6	179.5	656.4	**43,353.5**	5,340.5	**38,013.0**	19,974.2	7,653.6	**12,320.6**
	Q3	44,101.4	180.7	660.6	**44,942.7**	5,207.4	**39,735.3**	18,245.4	7,190.2	**11,055.2**
	Q4	47,049.2	145.1	663.1	**47,857.4**	5,120.1	**42,737.3**	19,275.8	11,049.6	**8,226.1**
2019	**Q1**	48,416.3	144.7	661.3	**49,222.3**	4,881.7	**44,340.6**	21,076.3	10,827.5	**10,248.7**
	Q2	52,127.0	145.6	665.2	**52,937.7**	4,747.8	**48,189.9**	20,250.5	9,398.9	**10,851.6**
	Q3	52,673.3	146.9	671.1	**53,491.2**	4,618.8	**48,872.4**	19,753.7	7,627.6	**12,126.1**
	Q4	57,704.5	108.0	662.9	**58,475.4**	4,396.1	**54,079.3**	19,614.1	7,694.1	**11,920.0**
2020	**Q1**	58,520.0	108.7	703.3	**59,332.0**	4,475.8	**54,856.2**	22,445.7	7,793.8	**14,651.9**
	Q2	60,691.9	87.4	616.0	**61,395.2**	3,833.9	**57,561.4**	21,306.9	6,735.2	**14,571.7**
	Q3	61,183.6	86.8	615.5	**61,885.9**	3,783.6	**58,102.3**	20,092.8	6,874.7	**13,218.0**
	Q4	65,322.1	106.0	601.4	**66,029.4**	3,578.3	**62,451.1**	19,481.7	6,607.1	**12,874.6**

Table 14: Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Original Maturity	Amount Issued (Million VT) Float	Received	Accepted	Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
7-Oct-20	7	21-Oct-20	140	280	140	0.3	0.3	420	4264
	14	28-Oct-20	140	420	140	0.3	0.30-1.00		
	28	11-Nov-20	140	420	140	0.3	0.30-0.32		
	63	16-Dec-20	140	420	140	0.32	0.32-0.35		
	91	13-Jan-20	140	420	140	0.32	0.32-0.35		
	Total		**700**	**1960**	**700**				
14-Oct-20	7	21-Oct-20	140	140	140	0.3	0.3	560	4404
	14	28-Oct-20	140	280	140	0.3	0.30-1.00		
	28	11-Nov-20	140	280	140	0.3	0.30-0.32		
	63	16-Dec-20	140	280	140	0.32	0.32		
	91	13-Jan-21	140	280	140	0.32	0.32		
	Total		**700**	**1260**	**700**				
21-Oct-20	7	28-Oct-20	160	320	160	0.3	0.3-0.50	700	4504
	14	4-Nov-20	160	320	160	0.3	0.30-0.50		
	28	18-Nov-20	160	420	160	0.3	0.30-0.32		
	63	23-Dec-20	160	480	160	0.32	0.32		
	91	20-Dec-20	160	480	160	0.32	0.32		
	Total		**800**	**2020**	**800**				
28-Oct-20	7	4-Nov-20	160	320	160	0.3	0.30-0.50	440	4864
	14	11-Nov-20	160	320	160	0.3	0.30-0.50		
	28	25-Nov-20	160	420	160	0.3	0.30-0.32		
	63	30-Dec-20	160	480	160	0.32	0.2		
	91	27-Jan-21	160	480	160	0.32	0.32		
	Total		**800**	**2020**	**800**				
4-Nov-20	7	11-Nov-20	140	320	140	0.3	0.30-0.50	740	4924
	14	18-Nov-20	140	320	140	0.3	0.30-0.50		
	28	2-Dec-20	160	380	160	0.3	0.30-0.32		
	63	6-Jan-21	180	500	180	0.32	0.2		
	91	3-Feb-21	180	500	180	0.32	0.32		
	Total		**800**	**2020**	**800**				
11-Nov-20	7	18-Nov-20	140	280	140	0.3	0.30-0.50	580	5144
	14	25-Nov-20	140	280	140	0.3	0.30-0.50		
	28	9-Dec-20	160	320	160	0.3	0.30-0.32		
	63	13-Jan-21	180	540	180	0.32	0.32		
	91	10-Feb-21	180	540	180	0.32	0.32		
	Total		**800**	**1960**	**800**				
18-Nov-20	7	25-Nov-20	140	280	140	0.3	0.30-0.50	720	5224
	14	2-Dec-20	140	280	140	0.3	0.30-0.50		
	28	16-Dec-20	160	320	160	0.3	0.30-0.50		
	63	20-Jan-21	180	460	180	0.32	0.32		
	91	17-Feb-21	180	540	180	0.32	0.32		
	Total		**800**	**1880**	**800**				
25-Nov-20	7	2-Dec-20	140	330	50	0.3	0.30-0.50	720	5304
	14	9-Dec-20	140	330	50	0.3	0.30-0.50		
	28	23-Dec-20	160	460	240	0.3	0.3		
	63	27-Jan-21	180	420	260	0.32	0.32		
	91	24-Feb-21	180	340	200	0.32	0.32		
	Total		**800**	**1880**	**800**				
2-Dec-20	7	9-Dec-20	140	280	140	0.3	0.30-0.50	490	5614
	14	16-Dec-20	140	330	140	0.3	0.30-0.50		
	28	30-Dec-20	160	400	160	0.3	0.3		
	63	3-Feb-21	180	340	180	0.32	0.32		
	91	3-Mar-21	180	240	180	0.32	0.32		
	Total		**800**	**1590**	**800**				
16-Dec-20	7	23-Dec-20	140	280	140	0.3	0.3	580	5344
	14	30-Dec-20	140	280	140	0.3	0.3		
	28	13-Jan-21	160	320	160	0.3	0.3		
	63	17-Feb-21	180	510	180	0.32	0.32		
	91	17-Mar-21	180	540	180	0.32	0.32		
	Total		**800**	**1930**	**800**				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period		Liquid Assets: Vault Cash	Liquid Assets: Deposits with RBV (Excess Reserves)	Liquid Assets: Total '(1+2)	Statutory Reserve Deposits (SRD)	RBV Notes	Total (3+4+5)
		(1)	(2)	'(3)	(4)	(5)	(6)
	2012	2,073.4	3,170.3	**5,243.7**	2,859.3	804.0	**8,907.0**
	2013	1,881.4	5,331.7	**7,213.1**	3,030.6	627.6	**10,871.3**
	2014	2,141.5	6,139.6	**8,281.1**	3,219.5	80.2	**11,580.8**
	2015	2,732.4	9,156.2	**11,888.6**	2,600.1	443.7	**14,932.4**
	2016	2,508.9	13,078.2	**15,587.1**	2,843.4	303.9	**18,734.4**
	2017	3,366.1	20,422.8	**23,789.0**	3,267.8	578.4	**27,635.2**
	2018	3,438.0	25,176.3	**28,614.3**	3,665.5	1,293.6	**33,573.4**
	2019	3,487.8	30,691.9	**34,179.7**	4,099.7	2,669.3	**40,948.7**
	2020	3,666.1	31,044.0	**34,710.1**	3,989.7	3,018.0	**41,717.8**
2012	Q1	1,338.2	3,892.2	**5,230.4**	2,706.6	1,120.9	**9,057.8**
	Q2	1,428.1	3,200.8	**5,230.4**	2,812.0	1,086.0	**9,057.8**
	Q3	1,528.6	4,145.5	**5,674.1**	2,807.9	1,068.1	**9,550.1**
	Q4	2,073.4	3,170.3	**5,243.7**	2,859.3	804.0	**8,907.0**
2013	Q1	1,681.3	3,577.8	**5,259.1**	2,747.1	1,357.5	**9,363.7**
	Q2	1,628.3	4,096.1	**5,724.4**	2,833.6	1,277.6	**9,839.0**
	Q3	1,508.3	4,055.8	**5,564.1**	2,871.1	1,039.0	**9,474.2**
	Q4	1,881.4	5,331.7	**7,213.1**	3,030.6	627.6	**10,871.3**
2014	Q1	1,364.5	5,130.1	**6,494.6**	3,036.4	1,291.2	**10,822.2**
	Q2	1,752.3	5,887.8	**7,640.1**	3,059.2	310.9	**11,010.2**
	Q3	1,518.5	5,820.4	**7,338.9**	3,106.5	411.4	**10,856.8**
	Q4	2,141.5	6,139.6	**8,281.1**	3,219.5	80.2	**11,580.8**
2015	Q1	1,939.5	6,343.9	**8,283.3**	3,244.8	395.8	**11,923.9**
	Q2	2,072.7	8,674.7	**10,747.4**	2,420.0	438.8	**13,606.2**
	Q3	2,282.2	9,122.2	**11,404.4**	2,558.7	473.6	**14,436.7**
	Q4	2,732.4	9,156.2	**11,888.6**	2,600.1	443.7	**14,932.4**
2016	Q1	2,435.8	9,574.3	**12,010.1**	2,623.9	328.9	**14,962.9**
	Q2	2,171.1	11,614.6	**13,785.6**	2,697.5	375.8	**16,858.9**
	Q3	1,766.2	12,506.0	**14,272.3**	2,806.4	553.4	**17,632.1**
	Q4	2,508.9	13,078.2	**15,587.1**	2,843.4	303.9	**18,734.4**
2017	Q1	1,955.9	12,678.5	**14,634.4**	2,932.2	698.3	**18,264.9**
	Q2	2,907.8	13,980.3	**16,888.1**	3,011.8	758.0	**20,657.9**
	Q3	2,417.7	18,870.7	**21,288.4**	3,105.5	1,575.8	**25,969.7**
	Q4	3,366.1	20,422.8	**23,789.0**	3,267.8	578.4	**27,635.2**
2018	Q1	2,418.8	23,457.6	**25,876.4**	3,333.3	737.5	**29,947.3**
	Q2	2,650.0	21,141.0	**23,791.0**	3,629.9	1,874.4	**29,295.3**
	Q3	2,366.5	23,543.8	**25,910.3**	3,689.6	1,333.7	**30,933.6**
	Q4	3,438.0	25,176.3	**28,614.3**	3,665.5	1,293.6	**33,573.4**
2019	Q1	2,581.5	25,134.8	**27,716.3**	3,808.9	2,052.1	**33,577.3**
	Q2	2,736.6	26,987.9	**29,724.6**	3,964.8	1,436.3	**35,125.6**
	Q3	2,715.5	28,203.2	**30,918.7**	3,976.1	1,518.2	**36,413.0**
	Q4	3,487.8	30,691.9	**34,179.7**	4,099.7	2,669.3	**40,948.7**
2020	Q1	3,040.9	30,319.2	**33,360.1**	4,197.2	2,788.6	**40,346.0**
	Q2	3,268.9	30,897.3	**34,166.2**	3,993.0	2,799.2	**40,958.3**
	Q3	3,272.6	29,651.4	**32,923.9**	4,102.4	2,798.4	**39,824.8**
	Q4	3,666.1	31,044.0	**34,710.1**	3,989.7	3,018.0	**41,717.8**

Table 16(a): Commercial Domestic Banks Consolidated Capital

(Millions of Vatu)

End of Period	TIER 1: Paid-Up Capital	TIER 1: Audited Retained Earnings (Losses)	TIER 1: Other	TIER 1: Less Goodwill etc	TIER 1: Less Unaudited Losses	**Total Tier 1 Capital 1/**	TIER 2: Unaudited Profits	TIER 2: Asset Revalua-tion Reserves	TIER 2: General Provisions for Doubtful Debts Eligible	TIER 2: **Term Subordinated Debt etc.** Gross	TIER 2: **Term Subordinated Debt etc.** Eligible	**Total Tier 2 Capital 1/**	**TOTAL Tier 1 & Tiers 2 1/**	Less Holdings of Other Banks Capital	***Capital Base 1/***
2012	3,986.5	5,441.7	0.0	10.0	0.0	**9,418.2**	701.0	0.0	463.5	0.0	0.0	**1,164.5**	**10,582.7**	0.0	**10,582.7**
2013	4,063.2	5,191.8	74.0	0.0	0.0	**9,329.0**	1,238.9	-0.4	530.0	0.0	0.0	**1,768.5**	**11,097.5**	0.0	**10,603.6**
2014	3,469.0	3,695.0	0.0	0.0	0.0	**7,164.0**	1,421.0	0.0	527.3	0.0	0.0	**1,948.3**	**9,112.3**	0.0	**7,959.3**
2015	3,907.4	5,582.2	256.4	3.4	242.1	**9,500.5**	757.9	-0.5	543.6	0.0	0.0	**1,300.9**	**10,801.4**	0.0	**9,614.9**
2016	5,321.0	5,765.1	257.7	0.0	0.0	**11,343.8**	1,475.9	-0.1	789.6	0.0	0.0	**2,265.4**	**13,609.2**	0.0	**13,367.0**
2017	4,609.3	6,972.1	254.1	0.0	497.1	**11,338.4**	1,021.3	-3.8	831.1	0.0	0.0	**1,848.6**	**13,187.0**	0.0	**13,083.5**
2018	5,195.4	6,373.9	172.4	20.8	0.0	**11,720.9**	1,865.0	0.0	824.9	0.0	0.0	**2,689.9**	**14,410.8**	0.0	**14,410.8**
2019	5,788.6	7,025.1	172.4	447.8	0.0	**12,538.3**	136.2	0.0	804.8	0.0	0.0	**941.0**	**13,479.3**	0.0	**13,479.3**
2020	7,171.7	7,030.9	172.4	373.2	92.1	**13,909.7**	0.0	0.0	853.6	0.0	0.0	**853.6**	**14,763.3**	0.0	**14,763.3**
2012 Q1	3,521.0	5,352.7	0.0	20.0	0.0	**8,853.7**	721.5	-1.0	414.0	0.0	0.0	**1,134.5**	**9,988.2**	0.0	**9,988.2**
Q2	3,558.0	5,047.7	0.0	16.0	6.0	**8,583.7**	1,037.1	0.0	425.5	0.0	0.0	**1,462.6**	**10,046.3**	0.0	**10,046.3**
Q3	3,557.0	4,607.7	0.0	13.0	8.0	**8,143.7**	1,358.2	0.0	455.3	0.0	0.0	**1,813.5**	**9,957.2**	0.0	**9,957.2**
Q4	3,986.5	5,441.7	0.0	10.0	0.0	**9,418.2**	701.0	0.0	463.5	0.0	0.0	**1,164.5**	**10,582.7**	0.0	**10,582.7**
2013 Q1	3,986.5	5,534.2	0.0	7.0	28.0	**9,485.7**	560.4	0.0	495.6	0.0	0.0	**1,056.0**	**10,541.7**	0.0	**10,541.7**
Q2	3,988.5	5,379.4	0.0	3.0	4.0	**9,360.9**	755.4	0.0	517.4	0.0	0.0	**1,272.8**	**10,633.7**	0.0	**10,633.7**
Q3	4,061.2	5,409.1	0.0	0.0	5.2	**9,465.2**	812.2	-0.6	562.6	0.0	0.0	**1,374.2**	**10,839.4**	0.0	**10,129.6**
Q4	4,063.2	5,191.8	74.0	0.0	0.0	**9,329.0**	1,238.9	-0.4	530.0	0.0	0.0	**1,768.5**	**11,097.5**	0.0	**10,603.6**
2014 Q1	3,471.0	5,287.8	0.0	0.0	0.0	**8,758.8**	460.0	-0.1	508.0	0.0	0.0	**967.9**	**9,726.7**	0.0	**7,923.7**
Q2	3,471.0	5,027.6	0.0	0.0	0.0	**8,498.6**	729.0	0.0	326.0	0.0	0.0	**1,055.0**	**9,553.6**	0.0	**9,553.6**
Q3	3,894.0	4,803.3	248.2	0.0	0.0	**8,945.5**	1,091.0	0.0	326.0	0.0	0.0	**1,417.0**	**10,362.5**	0.0	**10,362.5**
Q4	3,469.0	3,695.0	0.0	0.0	0.0	**7,164.0**	1,421.0	0.0	527.3	0.0	0.0	**1,948.3**	**9,112.3**	0.0	**7,959.3**
2015 Q1	3,903.6	6,526.2	254.0	0.0	0.0	**10,683.8**	212.7	-0.3	536.7	0.0	0.0	**749.1**	**11,432.9**	0.0	**10,649.1**
Q2	3,904.4	6,240.3	254.5	3.4	76.2	**10,319.6**	449.8	-0.3	549.1	0.0	0.0	**998.6**	**11,318.2**	0.0	**10,610.4**
Q3	3,904.4	5,592.1	254.5	3.4	212.2	**9,535.4**	386.6	-0.5	552.1	0.0	0.0	**938.2**	**10,473.6**	0.0	**9,815.6**
Q4	3,907.4	5,582.2	256.4	3.4	242.1	**9,500.5**	757.9	-0.5	543.6	0.0	0.0	**1,300.9**	**10,801.4**	0.0	**9,614.9**
2016 Q1	3,903.9	5,904.7	254.2	3.4	0.0	**10,059.5**	429.1	-0.4	523.2	0.0	0.0	**952.0**	**11,011.5**	0.0	**9,936.9**
Q2	3,906.1	5,907.7	255.5	0.0	0.0	**10,069.2**	778.7	-0.3	534.5	0.0	0.0	**1,313.0**	**11,382.2**	0.0	**10,293.8**
Q3	5,307.4	5,757.3	254.4	0.0	0.0	**11,319.1**	1,111.5	-0.2	783.0	0.0	0.0	**1,894.3**	**13,213.4**	0.0	**11,413.0**
Q4	5,321.0	5,765.1	257.7	0.0	0.0	**11,343.8**	1,475.9	-0.1	789.6	0.0	0.0	**2,265.4**	**13,609.2**	0.0	**13,367.0**
2017 Q1	5,317.4	7,127.1	255.5	0.0	3.4	**12,696.6**	416.4	-0.2	762.1	0.0	0.0	**1,178.3**	**13,874.9**	0.0	**13,769.5**
Q2	5,315.5	7,124.6	254.4	0.0	35.0	**12,659.6**	585.7	-0.3	878.5	0.0	0.0	**1,463.9**	**14,123.5**	0.0	**14,019.5**
Q3	4,872.3	6,971.1	253.7	0.0	84.2	**12,012.8**	866.1	-2.7	906.2	0.0	0.0	**1,769.6**	**13,782.4**	0.0	**13,679.4**
Q4	4,609.3	6,972.1	254.1	0.0	497.1	**11,338.4**	1,021.3	-3.8	831.1	0.0	0.0	**1,848.6**	**13,187.0**	0.0	**13,083.5**
2018 Q1	4,998.1	6,868.5	172.4	0.0	0.0	**12,039.0**	820.6	-0.2	821.7	0.0	0.0	**1,642.1**	**13,681.0**	0.0	**13,681.0**
Q2	5,019.8	7,121.2	172.4	0.0	0.0	**12,313.3**	1,024.2	-0.1	856.3	0.0	0.0	**1,880.4**	**14,193.8**	0.0	**14,193.8**
Q3	5,022.1	7,134.3	172.4	0.0	0.0	**12,328.8**	1,476.5	-0.2	846.8	0.0	0.0	**2,323.0**	**14,651.7**	0.0	**14,651.7**
Q4	5,195.4	6,373.9	172.4	20.8	0.0	**11,720.9**	1,865.0	0.0	824.9	0.0	0.0	**2,689.9**	**14,410.8**	0.0	**14,410.8**
2019 Q1	5,333.0	7,947.0	172.4	597.3	0.0	**12,855.1**	322.9	0.0	817.5	0.0	0.0	**1,140.4**	**13,995.5**	0.0	**13,995.5**
Q2	5,788.6	7,241.8	172.4	626.9	0.0	**12,575.8**	780.7	0.0	841.9	0.0	0.0	**1,622.6**	**14,198.4**	0.0	**14,198.4**
Q3	5,788.6	7,241.8	172.4	626.9	0.0	**12,575.8**	119.7	0.0	809.2	0.0	0.0	**928.9**	**13,504.7**	0.0	**13,504.7**
Q4	5,788.6	7,025.1	172.4	447.8	0.0	**12,538.3**	136.2	0.0	804.8	0.0	0.0	**941.0**	**13,479.3**	0.0	**13,479.3**
2020 Q1	5,788.6	7,030.9	172.4	373.2	0.0	**12,618.7**	164.4	0.0	814.7	0.0	0.0	**979.1**	**13,597.7**	0.0	**13,597.7**
Q2	5,888.6	7,030.9	172.4	373.2	0.0	**12,718.7**	310.2	0.0	809.1	0.0	0.0	**1,119.3**	**13,837.9**	0.0	**13,837.9**
Q3	7,171.7	7,161.5	172.4	373.2	0.0	**14,132.4**	138.9	0.0	704.7	0.0	0.0	**843.6**	**14,976.0**	0.0	**14,976.0**
Q4	7,171.7	7,030.9	172.4	373.2	92.1	**13,909.7**	0.0	0.0	853.6	0.0	0.0	**853.6**	**14,763.3**	0.0	**14,763.3**

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

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(Millions of Vatu)

End of Period		Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/ 1 Asset Quality: Standard	Substan-dard	Doubtful (D)	Loss (L)	*Total Lending Losses*	*Total Risk Weighted Assets 1/*	Restructured Items	Non-accrual Items (D+L) 2/	*2 Provisioning*: Provisions (Specific)	Provisions (General)	Security
2012		61,900.7	45,306.3	2,224.9	2,784.8	1,429.0	51,745.0	51,548.7	536.8	4,213.8	2,111.0	833.9	35,184.6
2013		68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0
2014		40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0
2015		66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016		69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017		72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018		71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019		70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	0.0	8,980.4	3,245.9	1,839.3	0.0
2020		73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	0.0	11,747.2	3,258.3	2,386.6	0.0
2012	Q1	63,143.9	44,030.8	1,874.9	3,185.7	1,066.1	50,157.5	51,043.9	458.0	4,251.8	1,776.5	674.9	32,196.8
	Q2	61,519.1	44,042.9	2,010.1	3,471.8	1,173.8	50,698.6	49,829.1	650.4	4,645.6	1,980.5	938.2	32,855.9
	Q3	61,027.4	44,736.3	1,405.0	3,205.0	1,324.6	50,670.8	50,545.4	574.6	4,529.6	2,105.6	782.3	34,590.8
	Q4	61,900.7	45,306.3	2,224.9	2,784.8	1,429.0	51,745.0	51,548.7	536.8	4,213.8	2,111.0	833.9	35,184.6
2013	Q1	65,337.9	44,447.6	2,055.0	3,107.9	1,463.3	51,073.8	55,244.9	54.7	4,571.1	2,191.4	838.8	34,687.9
	Q2	63,681.1	44,120.0	2,294.9	1,029.3	3,841.0	51,285.2	54,284.1	76.9	4,870.3	2,220.3	881.9	35,409.5
	Q3	68,671.1	46,655.2	2,808.2	4,768.7	380.4	54,612.6	56,927.8	0.0	7,957.4	2,078.7	957.5	0.0
	Q4	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0
2014	Q1	70,175.1	48,737.7	2,766.8	4,739.9	450.7	56,695.2	61,323.2	0.0	7,957.5	2,078.9	1,023.0	0.0
	Q2	40,016.6	47,477.2	3,128.3	4,706.4	1,796.3	57,108.2	28,045.6	0.0	9,631.0	2,508.5	773.0	0.0
	Q3	40,016.6	49,957.2	2,792.9	3,154.4	1,325.3	57,229.8	28,157.7	0.0	7,272.6	1,722.5	711.3	0.0
	Q4	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0
2015	Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6	0.0
	Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6	0.0
	Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2	0.0
	Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016	Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7	0.0
	Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3	0.0
	Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4	0.0
	Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017	Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1	0.0
	Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5	0.0
	Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7	0.0
	Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018	Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7	0.0
	Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2	0.0
	Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0	0.0
	Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019	Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	0.0
	Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	0.0	9,491.9	2,868.7	1,573.0	0.0
	Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	0.0	9,445.1	3,057.4	1,677.2	0.0
	Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	0.0	8,980.4	3,245.9	1,839.3	0.0
2020	Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	0.0	9,641.3	2,852.8	1,671.6	0.0
	Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	0.0	10,149.1	3,142.9	2,007.5	0.0
	Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	0.0	10,643.8	3,171.8	2,145.8	0.0
	Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	0.0	11,747.2	3,258.3	2,386.6	0.0

1/ Excluding branches of foreign banks
2/ Impared assets
3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS (Thousands of USD)

End of Period		1 CASH ITEMS: Cash	1 CASH ITEMS: Balances & CDs Issued by Banks	1 CASH ITEMS: Gold and Silver Bullion	1 CASH ITEMS: Cash items in Process of Collection	1 CASH ITEMS: TOTAL	2 MARKET SECURITIES (up to 1 yr. Original Maturity): Zone A: Other Public Sector	2 MARKET SECURITIES: Zone A: Bank Securities	2 MARKET SECURITIES: Other Securities	2 MARKET SECURITIES: TOTAL	3 LOANS & ADVANCES: Public Sector	3 LOANS & ADVANCES: Banks	3 LOANS & ADVANCES: Other loans & Advances	3 LOANS & ADVANCES: TOTAL
	2012	5,630.0	11,350.0	0.0	14,801.0	**31,781.0**	0.0	0.0	2,722.0	**2,722.0**	0.0	0.0	21,853.0	**21,853.0**
	2013	2,752.0	26,609.0	0.0	15,959.0	**45,320.0**	0.0	0.0	5,663.0	**5,663.0**	0.0	0.0	6,238.0	**6,238.0**
	2014	64,184.0	3,535.0	0.0	5,910.0	**73,629.0**	0.0	0.0	2,191.0	**2,191.0**	0.0	0.0	9,390.0	**9,390.0**
	2015	22,998.0	13,106.0	0.0	0.0	**36,104.0**	0.0	0.0	15,968.0	**15,968.0**	0.0	0.0	8,941.0	**8,941.0**
	2016	7,877.0	14,501.0	0.0	0.0	**22,378.0**	0.0	0.0	17,186.0	**17,186.0**	0.0	0.0	41,333.0	**41,333.0**
	2017	7,940.0	13,494.0	0.0	0.0	**21,434.0**	0.0	0.0	9,206.0	**9,206.0**	0.0	0.0	29,342.0	**29,342.0**
	2018	20,387.0	10,843.0	0.0	0.0	**31,230.0**	0.0	0.0	9,181.0	**9,181.0**	0.0	0.0	25,689.0	**25,689.0**
	2019	7,553.0 r	5,235.0	0.0	0.0	**12,788.0** r	0.0	0.0	5,399.0	**5,399.0**	0.0	0.0	15,441.0	**15,441.0**
	2020	7,129.0	3,564.0	0.0	0.0	**10,693.0**	0.0	0.0	3,302.0	**3,302.0**	0.0	0.0	16,620.0	**16,620.0**
2012	**Q1**	721.0	29,587.0	0.0	15,177.0	**45,485.0**	0.0	0.0	3,466.0	**3,466.0**	0.0	0.0	24,204.0	**24,204.0**
	Q2	1,733.0	25,795.0	0.0	14,118.0	**41,646.0**	0.0	0.0	3,451.0	**3,451.0**	0.0	0.0	24,005.0	**24,005.0**
	Q3	5,018.0	12,347.0	0.0	14,437.0	**31,802.0**	0.0	0.0	2,782.0	**2,782.0**	0.0	0.0	21,078.0	**21,078.0**
	Q4	5,630.0	11,350.0	0.0	14,801.0	**31,781.0**	0.0	0.0	2,722.0	**2,722.0**	0.0	0.0	21,853.0	**21,853.0**
2013	**Q1**	2,487.0	10,680.0	0.0	15,006.0	**28,173.0**	0.0	0.0	5,846.0	**5,846.0**	0.0	0.0	22,813.0	**22,813.0**
	Q2	1,278.0	10,622.0	0.0	15,345.0	**27,245.0**	0.0	0.0	5,734.0	**5,734.0**	0.0	0.0	5,994.0	**5,994.0**
	Q3	1,112.0	5,710.0	0.0	15,680.0	**22,502.0**	0.0	0.0	3,246.0	**3,246.0**	0.0	0.0	6,120.0	**6,120.0**
	Q4	4,687.0	10,712.0	0.0	15,959.0	**31,358.0**	0.0	0.0	3,035.0	**3,035.0**	0.0	0.0	6,238.0	**6,238.0**
2014	**Q1**	8,858.0	2,387.0	0.0	16,027.0	**27,272.0**	0.0	0.0	5,276.0	**5,276.0**	0.0	0.0	5,171.0	**5,171.0**
	Q2	14,811.0	2,599.0	0.0	8,256.0	**25,666.0**	0.0	0.0	4,584.0	**4,584.0**	0.0	0.0	5,384.0	**5,384.0**
	Q3	20,741.0	2,885.0	0.0	6,146.0	**29,772.0**	0.0	0.0	3,680.0	**3,680.0**	0.0	0.0	4,766.0	**4,766.0**
	Q4	64,184.0	3,535.0	0.0	5,910.0	**73,629.0**	0.0	0.0	2,191.0	**2,191.0**	0.0	0.0	9,390.0	**9,390.0**
2015	**Q1**	8,202.0	4,150.0	0.0	0.0	**12,352.0**	0.0	0.0	5,462.0	**5,462.0**	0.0	0.0	8,799.0	**8,799.0**
	Q2	19,734.0	3,370.0	0.0	0.0	**23,104.0**	0.0	0.0	10,264.0	**10,264.0**	0.0	0.0	8,982.0	**8,982.0**
	Q3	5,168.0	14,922.0	0.0	0.0	**20,090.0**	0.0	0.0	15,062.0	**15,062.0**	0.0	0.0	9,069.0	**9,069.0**
	Q4	22,998.0	13,106.0	0.0	0.0	**36,104.0**	0.0	0.0	15,968.0	**15,968.0**	0.0	0.0	8,941.0	**8,941.0**
2016	**Q1**	11,243.0	15,785.0	0.0	0.0	**27,028.0**	0.0	0.0	32,377.0	**32,377.0**	0.0	0.0	9,196.0	**9,196.0**
	Q2	16,138.0	19,717.0	0.0	0.0	**35,855.0**	0.0	0.0	17,589.0	**17,589.0**	0.0	0.0	38,546.0	**38,546.0**
	Q3	14,904.0	15,860.0	0.0	0.0	**30,764.0**	0.0	0.0	17,560.0	**17,560.0**	0.0	0.0	43,070.0	**43,070.0**
	Q4	7,877.0	14,501.0	0.0	0.0	**22,378.0**	0.0	0.0	17,186.0	**17,186.0**	0.0	0.0	41,333.0	**41,333.0**
2017	**Q1**	7,322.0	13,195.0	0.0	0.0	**20,517.0**	0.0	0.0	15,743.0	**15,743.0**	0.0	0.0	41,614.0	**41,614.0**
	Q2	14,107.0	13,151.0	0.0	0.0	**27,258.0**	0.0	0.0	15,061.0	**15,061.0**	0.0	0.0	44,118.0	**44,118.0**
	Q3	15,840.0	18,924.0	0.0	0.0	**34,764.0**	0.0	0.0	10,290.0	**10,290.0**	0.0	0.0	30,754.0	**30,754.0**
	Q4	7,940.0	13,494.0	0.0	0.0	**21,434.0**	0.0	0.0	9,206.0	**9,206.0**	0.0	0.0	29,342.0	**29,342.0**
2018	**Q1**	30,128.0	18,465.0	0.0	0.0	**48,593.0**	0.0	0.0	10,464.0	**10,464.0**	0.0	0.0	28,223.0	**28,223.0**
	Q2	15,908.0	10,474.0	0.0	0.0	**26,382.0**	0.0	0.0	10,853.0	**10,853.0**	0.0	0.0	26,853.0	**26,853.0**
	Q3	31,623.0	10,708.0	0.0	0.0	**42,331.0**	0.0	0.0	9,880.0	**9,880.0**	0.0	0.0	25,061.0	**25,061.0**
	Q4	20,387.0	10,843.0	0.0	0.0	**31,230.0**	0.0	0.0	9,181.0	**9,181.0**	0.0	0.0	25,689.0	**25,689.0**
2019	**Q1**	18,780.0 r	11,734.0	0.0	0.0	**30,514.0** r	0.0	0.0	7,240.0	**7,240.0**	0.0	0.0	25,645.0	**25,645.0**
	Q2	12,835.0 r	12,530.0	0.0	0.0	**25,365.0** r	0.0	0.0	6,768.0	**6,768.0**	0.0	0.0	21,376.0	**21,376.0**
	Q3	8,192.0 r	5,224.0	0.0	0.0	**13,416.0** r	0.0	0.0	8,562.0	**8,562.0**	0.0	0.0	21,811.0	**21,811.0**
	Q4	7,553.0 r	5,235.0	0.0	0.0	**12,788.0** r	0.0	0.0	5,399.0	**5,399.0**	0.0	0.0	15,441.0	**15,441.0**
2020	**Q1**	7,516.0	6,716.0	0.0	0.0	**14,232.0**	0.0	0.0	3,613.0	**3,613.0**	0.0	0.0	19,711.0	**19,711.0**
	Q2	13,756.0	3,989.0	0.0	0.0	**17,745.0**	0.0	0.0	2,938.0	**2,938.0**	0.0	0.0	11,013.0	**11,013.0**
	Q3	9,528.0 r	3,698.0	0.0	0.0	**13,226.0** r	0.0	0.0	3,089.0	**3,089.0**	0.0	0.0	14,913.0	**14,913.0**
	Q4	7,129.0	3,564.0	0.0	0.0	**10,693.0**	0.0	0.0	3,302.0	**3,302.0**	0.0	0.0	16,620.0	**16,620.0**

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS (Thousands of USD)

End of Period		4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument): Zone A: Public Sector & Bank Securities	Affiliated Institutions	Other: Securities	Other: Other Equities	TOTAL	5 OTHER ASSETS: Equipement & Other Fixed Assets(Net of Accumulated Depreciation)	Accured Interest Receivable r/	Other Assets r/	TOTAL	6 TOTAL ASSETS
	2012	5,075.0	7.0	0.0	0.0	**5,082.0**	233.0	680.0	150.0	**1,063.0**	**62,501.0**
	2013	19,675.0	7.0	0.0	0.0	**19,682.0**	101.0	94.0	26.0	**221.0**	**60,534.0**
	2014	45,742.0	6.0	0.0	1,500.0	**47,248.0**	191.0	41.0	76.0	**308.0**	**132,766.0**
	2015	55,372.0	480.0	0.0	1,500.0	**62,818.0**	519.0	0.0	914.0	**1,433.0**	**125,264.0**
	2016	14,629.0	972.0	0.0	1,500.0	**22,364.0**	2,098.0	37.0	1,298.0	**3,433.0**	**106,694.0**
	2017	6,280.0	1,095.0	0.0	1,506.0	**15,964.0**	1,941.0	19.0	931.0	**2,891.0**	**78,837.0**
	2018	28,669.0	1,098.0	0.0	1,506.0	**31,273.0**	2,095.0	0.0	1,069.0	**3,164.0**	**100,537.0**
	2019	32,976.0	1,092.0	0.0	9,000.0	**43,068.0**	2,026.0	3,381.0	2,528.0 r	**7,976.0**	**84,672.0** r
	2020	37,203.0	600.0	0.0	9,000.0	**46,803.0**	2,702.0	3,374.0	4,575.0	**10,651.0**	**88,069.0**
2012	Q1	6,544.0	7.0	0.0	0.0	**6,551.0**	167.0	169.0	98.0	**434.0**	**80,140.0**
	Q2	4,883.0	6.0	0.0	0.0	**4,889.0**	149.0	361.0	70.0	**580.0**	**74,571.0**
	Q3	5,571.0	6.0	0.0	0.0	**5,577.0**	248.0	510.0	32.0	**790.0**	**62,029.0**
	Q4	5,075.0	7.0	0.0	0.0	**5,082.0**	233.0	680.0	150.0	**1,063.0**	**62,501.0**
2013	Q1	4,545.0	6.0	0.0	0.0	**4,551.0**	252.0	195.0	168.0	**615.0**	**61,998.0**
	Q2	5,537.0	7.0	0.0	0.0	**5,544.0**	236.0	70.0	94.0	**400.0**	**44,917.0**
	Q3	22,287.0	7.0	0.0	0.0	**22,294.0**	219.0	107.0	107.0	**433.0**	**54,595.0**
	Q4	19,675.0	7.0	0.0	0.0	**19,682.0**	101.0	94.0	26.0	**221.0**	**60,534.0**
2014	Q1	18,240.0	7.0	0.0	1,500.0	**19,747.0**	110.0	23.0	60.0	**193.0**	**57,659.0**
	Q2	9,765.0	7.0	0.0	1,500.0	**11,272.0**	106.0	32.0	109.0	**247.0**	**47,153.0**
	Q3	32,427.0	6.0	0.0	1,500.0	**33,933.0**	95.0	35.0	112.0	**242.0**	**72,393.0**
	Q4	45,742.0	6.0	0.0	1,500.0	**47,248.0**	191.0	41.0	76.0	**308.0**	**132,766.0**
2015	Q1	84,607.0	480.0	0.0	1,500.0	**91,953.0**	241.0	3.0	73.0	**317.0**	**118,883.0**
	Q2	63,820.0	480.0	0.0	1,500.0	**71,372.0**	314.0	5.0	159.0	**478.0**	**114,200.0**
	Q3	73,422.0	480.0	0.0	1,500.0	**80,990.0**	421.0	0.0	200.0	**621.0**	**125,832.0**
	Q4	55,372.0	480.0	0.0	1,500.0	**62,818.0**	519.0	0.0	914.0	**1,433.0**	**125,264.0**
2016	Q1	47,843.0	480.0	0.0	1,500.0	**55,513.0**	540.0	0.0	771.0	**1,311.0**	**125,425.0**
	Q2	27,390.0	970.0	0.0	1,500.0	**35,423.0**	1,020.0	49.0	734.0	**1,803.0**	**129,216.0**
	Q3	24,283.0	972.0	0.0	1,500.0	**32,372.0**	1,889.0	46.0	718.0	**2,653.0**	**126,419.0**
	Q4	14,629.0	972.0	0.0	1,500.0	**22,364.0**	2,098.0	37.0	1,298.0	**3,433.0**	**106,694.0**
2017	Q1	10,212.0	978.0	0.0	1,506.0	**18,033.0**	2,009.0	33.0	752.0	**2,794.0**	**98,701.0**
	Q2	9,616.0	975.0	0.0	1,506.0	**17,771.0**	1,986.0	28.0	489.0	**2,503.0**	**106,711.0**
	Q3	3,788.0	1,095.0	0.0	1,506.0	**12,297.0**	1,943.0	23.0	965.0	**2,931.0**	**91,036.0**
	Q4	6,280.0	1,095.0	0.0	1,506.0	**15,964.0**	1,941.0	19.0	931.0	**2,891.0**	**78,837.0**
2018	Q1	5,252.0	1,098.0	0.0	1,506.0	**7,856.0**	2,308.0	0.0	971.0	**3,279.0**	**98,415.0**
	Q2	15,657.0	1,098.0	0.0	1,506.0	**18,261.0**	2,209.0	0.0	1,067.0	**3,276.0**	**85,625.0**
	Q3	15,085.0	1,098.0	0.0	1,506.0	**17,689.0**	2,162.0	0.0	777.0	**2,939.0**	**97,900.0**
	Q4	28,669.0	1,098.0	0.0	1,506.0	**31,273.0**	2,095.0	0.0	1,069.0	**3,164.0**	**100,537.0**
2019	Q1	32,394.0	1,098.0	0.0	1,506.0	**34,998.0**	2,106.0 r	0.0	788.0 r	**2,894.0**	**101,291.0** r
	Q2	33,541.0	1,092.0	0.0	1,500.0	**36,133.0**	2,028.0 r	2,375.0	2,083.0 r	**6,486.0**	**96,128.0** r
	Q3	32,250.0	1,092.0	0.0	9,000.0	**42,342.0**	2,107.0 r	3,038.0	2,615.0 r	**7,760.0**	**93,891.0** r
	Q4	32,976.0	1,092.0	0.0	9,000.0	**43,068.0**	2,026.0	3,381.0	2,528.0 r	**7,976.0**	**84,672.0** r
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	**42,434.0**	1,987.0	3,414.0	2,630.0	**8,031.0**	**88,021.0**
	Q2	32,257.0	600.0	0.0	9,000.0	**41,857.0**	2,389.0	3,374.0	3,636.0	**9,399.0**	**82,952.0**
	Q3	35,354.0	600.0	0.0	9,000.0	**44,954.0**	2,300.0	3,374.0	4,031.0	**9,705.0**	**85,887.0**
	Q4	37,203.0	600.0	0.0	9,000.0	**46,803.0**	2,702.0	3,374.0	4,575.0	**10,651.0**	**88,069.0**

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES (Thousands of USD)

End of Period		1 DEPOSITS							2 TERM DEPT AND OTHER BORROWINGS			
		Banks	Corpora-tion	Trusts	Individuals	Negotiable Certificates of Deposits	Other	*TOTAL*	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	*TOTAL*
	2012	0.0	23,257.0	0.0	32,249.0	0.0	83.0	**55,589.0**	0.0	0.0	50.0	**50.0**
	2013	0.0	17,206.0	0.0	37,082.0	0.0	8.0	**54,296.0**	0.0	0.0	50.0	**50.0**
	2014	0.0	102,607.0	0.0	17,679.0	0.0	8.0	**120,294.0**	0.0	0.0	0.0	**0.0**
	2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	**105,624.0**	0.0	0.0	0.0	**0.0**
	2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	**86,661.0**	0.0	0.0	0.0	**0.0**
	2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	**58,232.0**	0.0	0.0	0.0	**0.0**
	2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	**80,307.0**	0.0	0.0	10.0	**10.0**
	2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	**51,121.0**	0.0	0.0	10.0	**10.0**
	2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	**61,129.0**	0.0	0.0	351.0	**351.0**
2012	**Q1**	0.0	43,718.0	0.0	30,075.0	0.0	31.0	**73,824.0**	0.0	0.0	50.0	**50.0**
	Q2	0.0	43,639.0	0.0	24,589.0	0.0	29.0	**68,257.0**	0.0	0.0	50.0	**50.0**
	Q3	0.0	28,181.0	0.0	27,333.0	0.0	61.0	**55,575.0**	0.0	0.0	50.0	**50.0**
	Q4	0.0	31,313.0	0.0	24,193.0	0.0	83.0	**55,589.0**	0.0	0.0	50.0	**50.0**
2013	**Q1**	0.0	30,730.0	0.0	24,784.0	0.0	28.0	**55,542.0**	0.0	0.0	50.0	**50.0**
	Q2	0.0	25,366.0	0.0	13,330.0	0.0	33.0	**38,729.0**	0.0	0.0	50.0	**50.0**
	Q3	0.0	10,079.0	0.0	38,180.0	0.0	27.0	**48,286.0**	0.0	0.0	50.0	**50.0**
	Q4	0.0	17,206.0	0.0	37,082.0	0.0	8.0	**54,296.0**	0.0	0.0	50.0	**50.0**
2014	**Q1**	0.0	17,550.0	0.0	33,700.0	0.0	27.0	**51,277.0**	0.0	0.0	50.0	**50.0**
	Q2	0.0	22,880.0	0.0	17,367.0	0.0	20.0	**40,267.0**	0.0	0.0	50.0	**50.0**
	Q3	0.0	51,442.0	0.0	14,321.0	0.0	25.0	**65,788.0**	0.0	0.0	0.0	**0.0**
	Q4	0.0	102,607.0	0.0	17,679.0	0.0	8.0	**120,294.0**	0.0	0.0	0.0	**0.0**
2015	**Q1**	0.0	99,571.0	0.0	9,590.0	0.0	10.0	**109,171.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	**104,228.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	**108,372.0**	0.0	0.0	0.0	**0.0**
	Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	**105,624.0**	0.0	0.0	0.0	**0.0**
2016	**Q1**	0.0	95,903.0	0.0	10,113.0	0.0	3.0	**106,019.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	**110,140.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	**106,364.0**	0.0	0.0	0.0	**0.0**
	Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	**86,661.0**	0.0	0.0	0.0	**0.0**
2017	**Q1**	0.0	73,431.0	0.0	5,753.0	0.0	36.0	**79,220.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	81,422.0	0.0	5,601.0	0.0	70.0	**87,093.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	64,798.0	0.0	6,148.0	0.0	103.0	**71,049.0**	0.0	0.0	0.0	**0.0**
	Q4	0.0	54,398.0	0.0	3,709.0	0.0	125.0	**58,232.0**	0.0	0.0	0.0	**0.0**
2018	**Q1**	0.0	74,545.0	0.0	3,074.0	0.0	125.0	**77,744.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	62,411.0	0.0	2,813.0	0.0	122.0	**65,346.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	72,137.0	0.0	5,484.0	0.0	122.0	**77,743.0**	0.0	0.0	10.0	**10.0**
	Q4	0.0	76,877.0	0.0	3,311.0	0.0	119.0	**80,307.0**	0.0	0.0	10.0	**10.0**
2019	**Q1**	0.0	77,001.0	0.0	2,137.0	0.0	119.0	**79,257.0**	0.0	0.0	10.0	**10.0**
	Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	**72,631.0**	0.0	0.0	10.0	**10.0**
	Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	**69,403.0**	0.0	0.0	10.0	**10.0**
	Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	**51,121.0**	0.0	0.0	10.0	**10.0**
2020	**Q1**	0.0	52,612.0	0.0	1,538.0	0.0	119.0	**54,269.0**	0.0	0.0	9,042.0	**9,042.0**
	Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	**57,128.0**	0.0	0.0	186.0	**186.0**
	Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	**59,560.0**	0.0	0.0	123.0	**123.0**
	Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	**61,129.0**	0.0	0.0	351.0	**351.0**

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES (Thousands of USD)

End of Period		3 ACCRUED LIABILITIES: Accrued Interest Payable	Dividend Payable	Other Accured Expenses	TOTAL	4 OTHER LIABILITIES	5 LOSS RESERVES: General Loan Loss Reserves	Other Loss Reserves	TOTAL	6 TOTAL LIABILITIES	7 SHAREHOLDERS EQUITY: Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal	Unappro-priated Retain Earnings	Current Year's Net Income/ (Loss)	Perpertual on Comulative Issued & Fully Paid Up Preference Share	8 TOTAL	9 TOTAL LIABILI-TIES & SHARES HOLDERS EQUITY
	2012	593.0	0.0	66.0	**659.0**	**0.0**	0.0	10.0	**10.0**	**56,308.0**	4,257.0	554.0	1,458.0	-76.0	0.0	**6,193.0**	**62,501.0**
	2013	57.0	0.0	84.0	**141.0**	**0.0**	0.0	12.0	**12.0**	**54,499.0**	4,301.0	577.0	1,344.0	-187.0	0.0	**6,035.0**	**60,534.0**
	2014	2.0	0.0	173.0	**175.0**	**0.0**	0.0	0.0	**0.0**	**120,469.0**	10,218.0	508.0	1,338.0	233.0	0.0	**12,297.0**	**132,766.0**
	2015	0.0	0.0	332.0	**332.0**	**298.0**	0.0	0.0	**0.0**	**106,254.0**	21,360.0	0.0	-1,678.0	-672.0	0.0	**19,010.0**	**125,264.0**
	2016	0.0	0.0	142.0	**142.0**	**964.0**	0.0	0.0	**0.0**	**87,767.0**	22,955.0	0.0	-2,484.0	-1,544.0	0.0	**18,927.0**	**106,694.0**
	2017	0.0	0.0	752.0	**752.0**	**475.0**	0.0	0.0	**0.0**	**59,459.0**	24,901.0	0.0	-4,173.0	-1,350.0	0.0	**19,378.0**	**78,837.0**
	2018	0.0	0.0	23.0	**23.0**	**567.0**	0.0	0.0	**0.0**	**80,907.0**	25,227.0	0.0	-5,019.0	-578.0	0.0	**19,630.0**	**100,537.0**
	2019	0.0	0.0	10,531.0	**10,531.0**	**1,316.0**	0.0	0.0	**0.0**	**62,978.0**	26,735.0	0.0	-5,907.0	-866.0 r	0.0	**21,694.0**	**84,672.0**
	2020	0.0	0.0	2,767.0	**2,767.0**	**356.0**	0.0	0.0	**0.0**	**64,603.0**	29,181.0	406.0	-4,678.0	-1,443.0	0.0	**23,466.0**	**88,069.0 r**
2012	Q1	147.0	0.0	75.0	**222.0**	**26.0**	0.0	4.0	**4.0**	**74,126.0**	4,265.0	293.0	1,454.0	2.0	0.0	**6,014.0**	**80,140.0**
	Q2	316.0	0.0	65.0	**381.0**	**0.0**	0.0	10.0	**10.0**	**68,698.0**	4,214.0	279.0	1,487.0	-107.0	0.0	**5,873.0**	**74,571.0**
	Q3	446.0	0.0	18.0	**464.0**	**0.0**	0.0	10.0	**10.0**	**56,099.0**	4,232.0	283.0	1,475.0	-60.0	0.0	**5,930.0**	**62,029.0**
	Q4	593.0	0.0	66.0	**659.0**	**0.0**	0.0	10.0	**10.0**	**56,308.0**	4,257.0	554.0	1,458.0	-76.0	0.0	**6,193.0**	**62,501.0**
2013	Q1	171.0	0.0	126.0	**297.0**	**0.0**	0.0	10.0	**10.0**	**55,899.0**	4,227.0	538.0	1,412.0	-78.0	0.0	**6,099.0**	**61,998.0**
	Q2	29.0	0.0	126.0	**155.0**	**0.0**	0.0	12.0	**12.0**	**38,946.0**	4,241.0	546.0	1,394.0	-210.0	0.0	**5,971.0**	**44,917.0**
	Q3	43.0	0.0	130.0	**173.0**	**0.0**	0.0	12.0	**12.0**	**48,521.0**	4,283.0	568.0	1,358.0	-135.0	0.0	**6,074.0**	**54,595.0**
	Q4	57.0	0.0	84.0	**141.0**	**0.0**	0.0	12.0	**12.0**	**54,499.0**	4,301.0	577.0	1,344.0	-187.0	0.0	**6,035.0**	**60,534.0**
2014	Q1	2.0	0.0	122.0	**124.0**	**0.0**	0.0	0.0	**0.0**	**51,451.0**	4,303.0	578.0	1,205.0	122.0	0.0	**6,208.0**	**57,659.0**
	Q2	2.0	0.0	204.0	**206.0**	**0.0**	0.0	0.0	**0.0**	**40,523.0**	4,296.0	575.0	1,210.0	549.0	0.0	**6,630.0**	**47,153.0**
	Q3	2.0	0.0	204.0	**206.0**	**0.0**	0.0	0.0	**0.0**	**65,994.0**	4,211.0	530.0	1,296.0	362.0	0.0	**6,399.0**	**72,393.0**
	Q4	2.0	0.0	173.0	**175.0**	**0.0**	0.0	0.0	**0.0**	**120,469.0**	10,218.0	508.0	1,338.0	233.0	0.0	**12,297.0**	**132,766.0**
2015	Q1	0.0	0.0	115.0	**115.0**	**2.0**	0.0	0.0	**0.0**	**109,288.0**	10,115.0	0.0	-429.0	-91.0	0.0	**9,595.0**	**118,883.0**
	Q2	0.0	0.0	146.0	**146.0**	**103.0**	0.0	0.0	**0.0**	**104,477.0**	10,417.0	0.0	-453.0	-241.0	0.0	**9,723.0**	**114,200.0**
	Q3	0.0	0.0	166.0	**166.0**	**46.0**	0.0	0.0	**0.0**	**108,584.0**	18,513.0	0.0	-955.0	-310.0	0.0	**17,248.0**	**125,832.0**
	Q4	0.0	0.0	332.0	**332.0**	**298.0**	0.0	0.0	**0.0**	**106,254.0**	21,360.0	0.0	-1,678.0	-672.0	0.0	**19,010.0**	**125,264.0**
2016	Q1	0.0	0.0	275.0	**275.0**	**121.0**	0.0	0.0	**0.0**	**106,415.0**	21,589.0	0.0	-2,375.0	-204.0	0.0	**19,010.0**	**125,425.0**
	Q2	0.0	0.0	239.0	**239.0**	**150.0**	0.0	0.0	**0.0**	**110,529.0**	22,223.0	0.0	-2,517.0	-1,019.0	0.0	**18,687.0**	**129,216.0**
	Q3	0.0	0.0	252.0	**252.0**	**365.0**	0.0	0.0	**0.0**	**106,981.0**	22,985.0	0.0	-2,523.0	-1,024.0	0.0	**19,438.0**	**126,419.0**
	Q4	0.0	0.0	142.0	**142.0**	**964.0**	0.0	0.0	**0.0**	**87,767.0**	22,955.0	0.0	-2,484.0	-1,544.0	0.0	**18,927.0**	**106,694.0**
2017	Q1	0.0	0.0	196.0	**196.0**	**655.0**	0.0	0.0	**0.0**	**80,071.0**	23,096.0	0.0	-4,050.0	-416.0	0.0	**18,630.0**	**98,701.0**
	Q2	0.0	0.0	305.0	**305.0**	**789.0**	0.0	0.0	**0.0**	**88,187.0**	23,785.0	0.0	-4,119.0	-1,142.0	0.0	**18,524.0**	**106,711.0**
	Q3	0.0	0.0	786.0	**786.0**	**563.0**	0.0	0.0	**0.0**	**72,398.0**	24,433.0	0.0	-4,157.0	-1,638.0	0.0	**18,638.0**	**91,036.0**
	Q4	0.0	0.0	752.0	**752.0**	**475.0**	0.0	0.0	**0.0**	**59,459.0**	24,901.0	0.0	-4,173.0	-1,350.0	0.0	**19,378.0**	**78,837.0**
2018	Q1	0.0	0.0	576.0	**576.0**	**376.0**	0.0	0.0	**0.0**	**78,696.0**	24,597.0	500.0	-5,032.0	-346.0	0.0	**19,719.0**	**98,415.0**
	Q2	0.0	0.0	167.0	**167.0**	**477.0**	0.0	0.0	**0.0**	**65,990.0**	24,781.0	0.0	-5,003.0	-143.0	0.0	**19,635.0**	**85,625.0**
	Q3	0.0	0.0	9.0	**9.0**	**483.0**	0.0	0.0	**0.0**	**78,245.0**	25,061.0	0.0	-5,026.0	-380.0	0.0	**19,655.0**	**97,900.0**
	Q4	0.0	0.0	23.0	**23.0**	**567.0**	0.0	0.0	**0.0**	**80,907.0**	25,227.0	0.0	-5,019.0	-578.0	0.0	**19,630.0**	**100,537.0**
2019	Q1	0.0	0.0	47.0	**47.0**	**1,226.0**	0.0	0.0	**0.0**	**80,540.0**	26,543.0	0.0	-5,754.0	-38.0	0.0	**20,751.0**	**101,291.0**
	Q2	0.0	0.0	1,038.0	**1,038.0**	**1,214.0**	0.0	0.0	**0.0**	**74,893.0**	26,018.0	0.0	-5,839.0	-1,056.0 r	0.0	**21,235.0**	**96,128.0**
	Q3	0.0	0.0	1,406.0	**1,406.0**	**1,578.0**	0.0	0.0	**0.0**	**72,397.0**	25,939.0	0.0	-5,827.0	-1,382.0 r	0.0	**21,494.0**	**93,891.0**
	Q4	0.0	0.0	10,531.0	**10,531.0**	**1,316.0**	0.0	0.0	**0.0**	**62,978.0**	26,735.0	0.0	-5,907.0	-866.0 r	0.0	**21,694.0**	**84,672.0**
2020	Q1	0.0	0.0	2,347.0	**2,347.0**	**231.0**	0.0	0.0	**0.0**	**65,889.0**	27,267.0	21.0	-4,510.0	-646.0	0.0	**22,132.0**	**88,021.0**
	Q2	0.0	0.0	2,725.0	**2,725.0**	**467.0**	0.0	0.0	**0.0**	**60,506.0**	27,349.0	879.0	-4,470.0	-1,312.0	0.0	**22,446.0**	**82,952.0**
	Q3	0.0	0.0	2,772.0 r	**2,772.0 r**	**163.0**	0.0	0.0	**0.0**	**62,618.0 r**	27,943.0	1,028.0	-4,643.0	-1,059.0 r	0.0	**23,269.0 r**	**85,887.0**
	Q4	0.0	0.0	2,767.0	**2,767.0**	**356.0**	0.0	0.0	0.0	**64,603.0**	29,181.0	406.0	-4,678.0	-1,443.0	0.0	**23,466.0**	**88,069.0**

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indictors

(Percent)

End of Period		DEPOSIT - TAKING INSTRUMENTS								
		1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY
		Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital r/	Nonperform-Loans to Total Gross Loans r/	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
	2012	22.5%	22.5%			-0.1%	-1.3%	8.4%	54.0%	55.2%
	2013	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	86.8%
	2014	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	67.2%
	2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
	2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
	2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
	2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
	2019	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
	2020	77.6%	77.6%			-1.7%	-6.2%	42.6%	200.1%	15.9%
2012	Q1	19.8%	19.8%			0.0%	0.2%	9.5%	54.3%	61.1%
	Q2	20.0%	19.7%			-0.2%	-2.6%	10.2%	55.9%	60.5%
	Q3	22.6%	22.4%			-0.1%	-1.4%	9.4%	56.0%	55.8%
	Q4	22.5%	22.5%			-0.1%	-1.3%	8.4%	54.0%	55.2%
2013	Q1	22.2%	22.2%			-0.5%	-5.1%	10.1%	65.1%	54.9%
	Q2	58.1%	58.2%			-0.9%	-8.1%	7.8%	88.9%	73.4%
	Q3	45.8%	46.1%			-0.3%	-3.0%	12.3%	84.9%	47.2%
	Q4	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	56.8%
2014	Q1	41.4%	42.2%			0.7%	8.0%	11.8%	69.9%	56.4%
	Q2	49.5%	53.9%			2.1%	17.1%	7.9%	57.7%	64.2%
	Q3	34.6%	36.6%			0.9%	7.4%	8.6%	63.9%	46.2%
	Q4	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	57.1%
2015	Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%
	Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%
	Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%
	Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016	Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%
	Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%
	Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%
	Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017	Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%
	Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%
	Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%
	Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018	Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%
	Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%
	Q3	119.6%	119.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%
	Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019	Q1	102.0%	102.0%			-0.2%	-0.7%	35.4%	110.2%	37.3%
	Q2	94.1%	94.1%			2.1%	10.1%	14.3%	71.8%	33.4%
	Q3	69.9%	69.9%			1.9%	8.6%	15.1%	76.5%	23.4%
	Q4	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020	Q1	57.0%	57.0%			-3.0%	-11.8%	41.1%	217.7%	20.3%
	Q2	75.0% r	75.0% r			-3.1%	-11.8%	42.0% r	206.7% r	24.9%
	Q3	79.5% r	79.5% r			-1.8% r	-6.7%	44.2% r	193.7% r	19.0% r
	Q4	77.6%	77.6%			-1.7%	-6.2%	42.6%	200.1%	15.9%

1/ - Excluding branches of foreign banks
2/including foreign branches
r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

OUTRIGHT SPOT

End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*
2014	53.8	0.0	1,242.9	597.9	**1,894.6**	1.3	10.2	1,674.9	248.0	**1,934.4**
2015	605.6	0.0	2,164.2	2,461.7	**5,231.5**	191.5	0.0	1,478.9	1,028.1	**2,698.4**
2016	242.7	0.0	1,396.2	1,512.7	**3,151.6**	47.7	0.0	1,299.7	360.2	**1,707.6**
2017	486.6	0.4	1,183.3	2,669.6	**4,339.8**	80.0	0.0	888.6	1,214.0	**2,182.6**
2018	175.3	0.0	3,421.5	2,087.9	**5,684.7**	3,972.5	0.0	1,053.7	1,929.3	**6,955.5**
2019	3.2	92.9	2,621.3	6,386.9	**9,104.3**	2,451.3	0.0	655.4	359.1	**3,465.9**
2020	196.4	68.0	1,487.5	378.1	**2,129.9**	693.0	0.0	1,028.7	13.2	**1,734.9**
2015 Q1	16.9	0.0	872.6	1,334.0	**1,334.0**	111.1	0.0	340.4	99.5	**550.9**
Q2	12.5	0.0	1,668.1	754.1	**2,434.6**	2.1	0.0	305.7	18.2	**326.0**
Q3	246.8	0.0	1,207.9	1,304.8	**2,759.6**	341.0	0.0	1,264.6	432.2	**2,037.8**
Q4	605.6	0.0	2,164.2	2,461.7	**5,231.5**	191.5	0.0	1,478.9	1,028.1	**2,698.4**
2016 Q1	373.8	0.0	997.1	5,635.8	**7,006.8**	11.8	0.0	1,596.6	7,019.5	**8,627.9**
Q2	533.9	0.0	1,200.8	1,745.3	**3,479.9**	45.6	0.0	2,243.2	4,967.8	**7,256.5**
Q3	434.9	0.0	1,395.7	6,048.1	**7,878.7**	163.1	0.0	1,045.3	927.0	**2,135.4**
Q4	242.7	0.0	1,396.2	1,512.7	**3,151.6**	47.7	0.0	1,299.7	360.2	**1,707.6**
2017 Q1	423.9	0.0	1,188.5	1,937.8	**3,550.2**	200.4	0.0	1,094.3	470.0	**1,764.6**
Q2	145.8	1.1	1,011.4	2,175.1	**3,333.3**	26.0	0.0	1,576.5	1,667.1	**3,269.6**
Q3	331.2	1.4	1,311.4	2,762.1	**4,406.2**	55.2	0.0	2,083.2	1,507.4	**3,645.9**
Q4	486.6	0.4	1,183.3	2,669.6	**4,339.8**	80.0	0.0	888.6	1,214.0	**2,182.6**
2018 Q1	249.8	393.6	594.6	1,547.3	**2,785.2**	77.6	1.7	989.3	564.3	**1,632.9**
Q2	179.0	4.5	1,076.3	0.0	**1,259.7**	84.5	0.0	962.8	331.0	**1,378.3**
Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
Q4	175.3	0.0	3,421.5	2,087.9	**5,684.7**	3,972.5	0.0	1,053.7	1,929.3	**6,955.5**
2019 Q1	237.9	134.6	2,374.8	1,957.0	**4,704.3**	502.5	0.0	1,275.4	996.0	**2,773.9**
Q2	283.0	168.9	1,270.5	5,930.9	**7,653.2**	1,159.3	0.0	1,033.0	2,406.3	**4,598.6**
Q3	152.9	145.0	1,601.1	6,019.2	**7,918.1**	1,014.1	0.7	1,298.5	483.4	**2,796.7**
Q4	3.2	92.9	2,621.3	6,386.9	**9,104.3**	2,451.3	0.0	655.4	359.1	**3,465.9**
2020 Q1	997.8	102.7	1,921.5	1,003.7	**4,025.7**	1.2	0.0	2,668.7	235.9	**2,905.9**
Q2	11.4	47.0	1,152.4	640.4	**1,851.3**	223.0	0.0	724.1	3,690.8	**4,637.8**
Q3	230.7	48.0	2,358.1	8,257.0	**10,893.8**	972.2	0.0	763.2	1,370.8	**3,106.2**
Q4	196.4	68.0	1,487.5	378.1	**2,129.9**	693.0	0.0	1,028.7	13.2	**1,734.9**

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

OUTRIGHT FORWARD

End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*
2014	0.0	0.0	40.8	342.5	**383.3**	0.0	0.0	302.2	460.8	**763.0**
2015	0.0	0.0	2.0	23.6	**25.6**	0.0	0.0	690.4	17.3	**707.7**
2016	0.0	0.0	160.0	0.0	**160.0**	0.0	0.0	0.0	0.0	**0.0**
2017	0.0	0.0	156.3	206.5	**362.8**	0.0	0.0	0.0	0.0	**0.0**
2018	0.0	0.0	194.0	0.0	**194.0**	0.0	0.0	0.0	0.0	**0.0**
2019	0.0	0.0	0.0	358.5	**358.5**	0.0	0.0	358.5	235.5	**594.0**
2020	0.0	0.0	0.0	236.9	**236.9**	0.0	0.0	236.9	168.1	**405.0**
2015 Q1	0.0	0.0	524.9	174.1	**698.9**	0.0	0.0	265.9	109.8	**375.8**
Q2	0.0	0.0	31.8	36.1	**67.9**	0.0	0.0	94.2	328.9	**423.1**
Q3	0.0	0.0	79.7	71.4	**151.1**	0.0	0.0	160.8	343.5	**504.4**
Q4	0.0	0.0	2.0	23.6	**25.6**	0.0	0.0	690.4	17.3	**707.7**
2016 Q1	0.0	0.0	68.6	360.0	**428.6**	0.0	0.0	599.7	165.7	**765.4**
Q2	0.0	0.0	74.2	1,129.8	**1,204.0**	0.0	0.0	542.3	664.4	**1,206.7**
Q3	0.0	0.0	15.0	172.8	**187.8**	0.0	0.0	16.2	103.0	**119.2**
Q4	0.0	0.0	160.0	0.0	**160.0**	0.0	0.0	0.0	0.0	**0.0**
2017 Q1	0.0	0.0	70.0	657.9	**727.9**	0.0	0.0	780.0	578.2	**1,358.2**
Q2	0.0	0.0	0.0	1,210.3	**1,210.3**	0.0	0.0	817.1	615.1	**1,432.2**
Q3	0.0	0.0	158.8	0.0	**158.8**	0.0	0.0	29.1	0.0	**29.1**
Q4	0.0	0.0	156.3	206.5	**362.8**	0.0	0.0	0.0	0.0	**0.0**
2018 Q1	0.0	0.0	216.0	0.0	**216.0**	0.0	0.0	0.0	0.0	**0.0**
Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
Q3	0.0	0.0	0.0	236.2	**236.2**	0.0	0.0	150.2	195.4	**345.6**
Q4	0.0	0.0	194.0	0.0	**194.0**	0.0	0.0	0.0	0.0	**0.0**
2019 Q1	0.0	0.0	263.5	26.6	**290.1**	0.0	0.0	0.0	0.0	**0.0**
Q2	0.0	0.0	0.0	128.7	**128.7**	0.0	0.0	0.0	0.0	**0.0**
Q3	0.0	0.0	154.0	22.6	**176.6**	0.0	0.0	0.0	0.0	**0.0**
Q4	0.0	0.0	0.0	358.5	**358.5**	0.0	0.0	358.5	235.5	**594.0**
2020 Q1	0.0	0.0	0.0	806.3	**806.3**	0.0	0.0	806.3	522.5	**1,328.9**
Q2	0.0	0.0	0.0	301.6	**301.6**	0.0	0.0	301.6	180.4	**481.9**
Q3	0.0	0.0	0.0	49.2	**49.2**	0.0	0.0	49.2	0.0	**49.2**
Q4	0.0	0.0	0.0	236.9	**236.9**	0.0	0.0	236.9	168.1	**405.0**

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$ Currency … Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

End of Period		SWAPS										Total FX Turnover Against Vatu
		Purchase of					Sales of					
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*	
	2014	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**4,975.3**
	2015	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**8,663.2**
	2016	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**5,019.2**
	2017	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**6,885.2**
	2018	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**12,834.1**
	2019	0.0	0.0	0.0	358.5	**0.0**	0.0	0.0	358.5	235.5	**594.0**	**14,475.0**
	2020	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**4,506.7**
2015	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**2,959.6**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**3,251.7**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**5,452.8**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**8,663.2**
2016	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**16,828.7**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**13,147.1**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**10,321.2**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**5,019.2**
2017	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**7,401.0**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**9,245.3**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**8,240.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**6,885.2**
2018	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**4,634.1**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**2,638.0**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**581.8**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**12,834.1**
2019	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**7,768.4**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**12,380.5**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**10,891.4**
	Q4	0.0	0.0	0.0	358.5	**0.0**	0.0	0.0	358.5	235.5	**594.0**	**14,475.0**
2020	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**9,066.8**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**7,272.6**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**14,098.4**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**4,506.7**

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

		OUTRIGHT SPOT									
		Purchase of					Sales of				
End of Period		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*
	2014	1.3	0.0	288.1	853.3	**1,142.6**	0.3	0.0	48.5	176.0	**224.8**
	2015	24.1	0.0	108.2	1,131.9	**1,264.2**	0.1	0.0	48.2	198.4	**246.8**
	2016	5.7	0.0	30.2	729.0	**764.9**	1.7	0.0	21.9	78.5	**102.2**
	2017	0.0	0.0	13.8	751.6	**765.3**	0.0	0.0	14.7	1.0	**15.7**
	2018	0.0	0.0	120.1	1,942.9	**2,063.1**	0.0	0.0	28.4	36.1	**64.5**
	2019	0.0	0.0	140.6	1,248.2	**1,388.8**	0.0	0.0	15.4	168.7	**184.1**
	2020	429.6	0.0	29.8	499.1	**958.5**	16.5	0.0	17.4	198.1	**232.0**
2015	**Q1**	1.9	0.0	9.8	485.9	**497.5**	2.0	0.0	14.4	94.1	**110.5**
	Q2	0.0	0.0	249.7	1,198.2	**1,448.0**	0.0	0.0	0.5	0.0	**0.5**
	Q3	0.0	0.0	21.0	1,395.7	**1,416.7**	0.0	0.0	23.3	68.8	**92.2**
	Q4	24.1	0.0	108.2	1,131.9	**1,264.2**	0.1	0.0	48.2	198.4	**246.8**
2016	**Q1**	1.6	0.0	23.8	744.5	**769.8**	9.0	0.2	6.0	59.2	**74.4**
	Q2	4.9	0.0	8.6	715.9	**729.4**	6.2	0.0	47.4	85.6	**139.3**
	Q3	0.0	0.0	16.6	707.3	**723.9**	0.0	0.0	20.9	158.4	**179.2**
	Q4	5.7	0.0	30.2	729.0	**764.9**	1.7	0.0	21.9	78.5	**102.2**
2017	**Q1**	1.2	0.0	19.5	624.9	**645.7**	9.8	0.0	18.1	9.3	**37.2**
	Q2	0.0	0.0	16.9	1,077.9	**1,094.7**	0.0	0.0	51.0	20.6	**71.5**
	Q3	0.0	0.0	23.0	1,130.0	**1,153.0**	0.0	0.0	81.4	7.3	**88.7**
	Q4	0.0	0.0	13.8	751.6	**765.3**	0.0	0.0	14.7	1.0	**15.7**
2018	**Q1**	0.0	0.0	11.7	801.3	**813.0**	0.0	0.0	12.8	0.0	**12.8**
	Q2	0.0	0.0	17.2	939.8	**957.0**	0.0	0.0	50.9	3.6	**54.5**
	Q3	0.0	0.0	74.7	1,967.8	**2,042.5**	0.0	0.0	113.8	2.0	**115.8**
	Q4	0.0	0.0	120.1	1,942.9	**2,063.1**	0.0	0.0	28.4	36.1	**64.5**
2019	**Q1**	0.0	0.0	22.4	1,113.9	**1,136.3**	0.0	0.0	25.5	297.2	**322.7**
	Q2	0.0	0.0	71.1	987.8	**1,058.9**	0.0	0.0	26.8	69.0	**95.8**
	Q3	0.0	0.0	13.3	1,203.0	**1,216.2**	0.0	0.0	10.7	25.7	**36.4**
	Q4	0.0	0.0	140.6	1,248.2	**1,388.8**	0.0	0.0	15.4	168.7	**184.1**
2020	**Q1**	0.0	0.0	314.3	1,530.5	**1,844.8**	0.4	0.0	124.2	75.9	**200.5**
	Q2	0.0	0.0	36.4	1,044.6	**1,081.0**	0.0	0.0	10.8	302.5	**313.3**
	Q3	0.0	0.0	14.6	1,661.4	**1,676.1**	0.0	0.0	14.5	712.1	**726.5**
	Q4	429.6	0.0	29.8	499.1	**958.5**	16.5	0.0	17.4	198.1	**232.0**

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

		OUTRIGHT FORWARD									
		Purchase of					Sales of				
End of Period		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*
	2014	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	2015	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	2016	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	2017	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	2018	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	2019	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	2020	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
2015	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	102.9	0.0	**102.9**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
2016	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
2017	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
2018	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
2019	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
2020	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$ Currency … Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

End of Period		SWAPS										TOTAL FX TURNOVER AGAINST USD	TOTAL FX TURNOVER AGAINST VATU & USD
		Purchase of					Sales of						
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	*Total*		
	2014	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,367.4**	**6,342.7**
	2015	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,511.0**	**10,174.2**
	2016	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**867.1**	**5,886.2**
	2017	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**781.0**	**7,666.2**
	2018	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**2,127.6**	**14,961.7**
	2019	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,572.9**	**16,047.8**
	2020	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,190.5**	**5,697.1**
2015	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**710.9**	**3,670.5**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,448.4**	**4,700.1**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,508.8**	**6,961.6**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,511.0**	**10,174.2**
2016	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**844.3**	**17,672.9**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**868.6**	**14,015.7**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**903.1**	**11,224.3**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**867.1**	**5,886.2**
2017	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**682.9**	**8,083.9**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,166.3**	**10,411.6**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,241.7**	**9,481.7**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**781.0**	**7,666.2**
2018	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**825.8**	**5,459.9**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,011.5**	**3,649.6**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**2,158.3**	**2,740.2**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**2,127.6**	**14,961.7**
2019	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,459.1**	**9,227.4**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,154.7**	**13,535.2**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,252.7**	**12,144.1**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,572.9**	**16,047.8**
2020	**Q1**	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**2,045.3**	**11,112.1**
	Q2	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,394.3**	**8,666.9**
	Q3	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**2,402.6**	**16,501.0**
	Q4	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**	**1,190.5**	**5,697.1**

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)

End of Period		DEPOSIT - TAKING INSTRUMENTS								
		1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY
		Regulatory Capital to Risk-Weighted assets 1/	Regulatory Tier 1 Capital to Risk-assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
	2012	20.5	18.3	12.0	8.1	0.6	4.3	46.5	52.4	18.8
	2013	18.1	15.9	42.5	14.5	0.4	3.1	50.1	46.9	26.1
	2014	17.6	16.7	43.2	11.1	0.4	3.0	54.3	55.2	23.8
	2015	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2
	2016	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3
	2017	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6
	2018	20.1 r	16.3 r	40.3 r	16.0 r	1.9 r	18.5 r	57.1 r	55.3 r	46.8 r
	2019	19.2 r	17.9 r	29.1 r	14.3 r	1.6	15.9 r	57.5 r	62.1 r	47.1 r
	2020	20.0	18.9	41.6	19.0	1.0	9.5	61.3	70.4	47.5
2012	Q1	19.6	17.4	18.0	8.5	0.3	2.5	39.8	58.6	19.6
	Q2	20.2	17.2	17.2	9.2	0.5	3.5	43.7	54.9	18.9
	Q3	19.7	16.1	16.5	8.9	0.6	4.2	44.0	51.8	21.8
	Q4	20.5	18.3	12.0	8.1	0.6	4.3	46.5	52.4	18.8
2013	Q1	19.1	17.2	14.6	9.0	0.5	3.1	47.5	57.5	20.2
	Q2	19.6	17.2	16.6	9.5	0.4	2.3	47.2	64.0	21.4
	Q3	17.3	16.2	43.4	14.7	0.9	6.1	53.8	42.7	19.4
	Q4	18.1	15.9	42.5	14.5	0.4	3.1	50.1	46.9	26.1
2014	Q1	15.5	16.9	56.0	15.8	0.5	3.5	50.4	52.9	25.3
	Q2	16.7	16.8	61.7	16.9	0.5	3.1	50.7	51.9	24.4
	Q3	34.2	29.2	51.6	12.7	0.6	4.0	48.3	53.5	23.4
	Q4	17.6	16.7	43.2	11.1	0.4	3.0	54.3	55.2	23.8
2015	Q1	18.1	18.2	49.5	12.0	0.5	3.6	48.9	52.7	24.1
	Q2	17.5	17.0	70.6	14.5	0.4	2.9	46.8	60.1	27.7
	Q3	16.0	15.5	73.4	14.1	0.5	2.7	50.2	55.7	25.7
	Q4	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2
2016	Q1	16.9	17.2	61.0	11.9	0.5	3.9	53.0	53.9	26.7
	Q2	17.4	17.0	62.6	11.8	0.7	5.3	51.4	48.8	29.6
	Q3	16.6	16.4	47.2	12.1	0.3	1.9	53.7	56.2	31.6
	Q4	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3
2017	Q1	19.1	17.6	48.7	13.8	1.7	12.7	51.0	58.1	31.0
	Q2	18.0	16.5	52.8	15.4	1.1	8.4	54.0	53.1	32.1
	Q3	17.4	15.3	62.3	17.5	1.0	8.0	54.4	50.1	34.1
	Q4	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6
2018	Q1	19.0	16.7	53.1	16.6	0.5	4.7	55.9	52.8	44.7
	Q2	18.9	16.4	54.9	17.2	1.0	9.0	56.3	54.3	42.9
	Q3	19.6	16.5	42.8	14.9	1.5	13.6	57.0	54.6	45.0
	Q4	20.1	16.3	40.3	16.0	1.9	18.5	57.1	55.3	46.8
2019	Q1	19.5	17.9	35.7	14.8	0.5	4.9	53.2	59.3	44.3
	Q2	19.3	17.1	38.6	14.8	0.9	9.1	57.7	59.2	44.3
	Q3	19.0	17.7	35.1	14.9	1.3	13.1	59.0	60.8	44.8
	Q4	19.2	17.9	29.1	14.3	1.6	15.9	57.5	62.1	47.1
2020	Q1	19.2	17.8	32.6	15.5	0.3	2.8	59.0	67.7	47.7
	Q2	19.6	18.1	36.4	16.4	0.5	5.0	60.1	69.9	47.8
	Q3	21.4	19.7	35.6	17.3	0.8	7.3	60.6	69.9	47.2
	Q4	20.0	18.9	41.6	19.0	1.0	9.5	61.3	70.4	47.5

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

(Millions of Vatu)

End of Period		1 INCOME			2 EXPENSES				3 PROFIT & LOSS STATEMENT						
		Interest Income	Non-Interest Income	**Total Operating Income**	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	**Total Operating Expenses**	**Net Interest Income**	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debts Recover	**Net Operating Profit**
2012		1,229.6	610.8	**1,840.5**	964.0	964.0	**1,338.4**	**855.3**	502.1	37.9	0.0	0.0	24.8	0.0	**439.3**
2013		1,284.7	521.1	**1,805.8**	379.3	847.4	**1,226.8**	**905.4**	579.1	8.2	68.1	0.0	0.0	0.0	**502.9**
2014		1,194.1	388.4	**1,582.6**	335.2	873.2	**1,208.4**	**858.9**	374.2	110.9	0.0	0.0	0.0	0.0	**263.3**
2015		1,296.9	611.2	**1,908.0**	349.5	981.2	**1,330.7**	**947.4**	577.3	159.1	0.0	0.0	0.0	0.0	**418.2**
2016		1,295.5	536.1	**1,831.6**	282.2	988.8	**1,271.0**	**1,013.3**	560.6	196.2	0.0	0.0	0.0	0.0	**364.4**
2017		1,360.6	575.3	**1,935.9**	289.6	1,026.3	**1,315.9**	**1,071.0**	619.9	877.6	0.0	0.0	0.0	0.0	**-257.7**
2018		1,418.2	671.8	**2,090.0**	220.3	1,197.5	**1,417.8**	**1,197.9**	672.2	283.7	0.0	0.0	0.0	0.0	**388.5**
2019		1,431.2	575.4	**2,006.6**	367.9	1,323.4	**1,691.3**	**1,063.3**	315.3	298.8	0.0	0.0	0.0	0.0	**16.5**
2020		1,204.8	468.2	**1,673.0**	143.3	1,201.4	**1,344.6**	**1,061.6**	328.4	559.4	0.0	0.0	0.0	0.0	**-231.0**
2012	**Q1**	1,211.1	622.0	**1,833.1**	480.8	1,074.6	**1,555.4**	**730.3**	277.7	4.8	0.0	0.0	399.2	0.0	**-126.3**
	Q2	1,241.9	602.0	**1,844.0**	436.1	1,011.7	**1,447.8**	**805.8**	396.2	14.4	0.0	0.0	155.7	0.0	**226.2**
	Q3	1,189.2	610.4	**1,799.6**	397.2	932.0	**1,329.2**	**792.1**	470.4	11.7	0.0	0.0	914.9	0.0	**-456.2**
	Q4	1,229.6	610.8	**1,840.5**	374.4	964.0	**1,338.4**	**855.3**	502.1	37.9	0.0	0.0	24.8	0.0	**439.3**
2013	**Q1**	1,147.1	545.9	**1,693.0**	342.5	972.6	**1,315.2**	**804.5**	377.8	3.6	17.0	0.0	98.9	0.0	**258.3**
	Q2	1,159.9	563.1	**1,723.0**	346.1	1,102.1	**1,448.1**	**813.9**	274.9	13.0	31.5	0.0	35.2	0.0	**195.2**
	Q3	1,551.6	524.0	**2,075.6**	435.9	885.9	**1,321.8**	**1,115.7**	753.8	431.2	16.7	0.0	8.8	0.0	**297.0**
	Q4	1,284.7	521.1	**1,805.8**	379.3	847.4	**1,226.8**	**905.4**	579.1	8.2	68.1	0.0	0.0	0.0	**502.9**
2014	**Q1**	1,248.7	450.9	**1,699.7**	392.1	899.2	**1,291.3**	**856.7**	408.4	234.6	0.1	0.0	0.0	0.0	**173.7**
	Q2	1,221.3	475.4	**1,696.8**	398.6	916.5	**1,315.1**	**822.7**	381.6	236.4	0.0	0.0	0.0	0.0	**145.2**
	Q3	1,329.0	590.6	**1,919.7**	401.2	1,027.3	**1,428.5**	**927.8**	491.1	380.0	0.0	0.0	0.0	0.0	**111.2**
	Q4	1,194.1	388.4	**1,582.6**	335.2	873.2	**1,208.4**	**858.9**	374.2	110.9	0.0	0.0	0.0	0.0	**263.3**
2015	**Q1**	1,212.6	488.2	**1,700.8**	381.4	896.5	**1,277.9**	**831.2**	422.9	98.8	0.0	0.0	0.0	0.0	**324.1**
	Q2	1,339.0	628.5	**1,967.6**	418.1	1,181.9	**1,600.0**	**921.0**	367.6	218.0	0.0	0.0	0.0	0.0	**149.6**
	Q3	1,264.3	579.6	**1,843.9**	338.7	1,026.8	**1,365.5**	**925.6**	478.4	368.6	0.0	0.0	0.0	0.0	**109.8**
	Q4	1,296.9	611.2	**1,908.0**	349.5	981.2	**1,330.7**	**947.4**	577.3	159.1	0.0	0.0	0.0	0.0	**418.2**
2016	**Q1**	1,265.0	502.3	**1,767.3**	328.3	953.4	**1,281.8**	**936.7**	485.5	-21.8	0.0	0.0	0.0	0.0	**507.3**
	Q2	1,280.7	644.8	**1,925.5**	328.9	939.2	**1,268.1**	**951.8**	657.4	279.7	0.0	0.0	0.0	0.0	**377.7**
	Q3	861.9	264.0	**1,125.9**	256.9	633.0	**889.9**	**605.0**	236.1	9.6	0.0	0.0	0.0	0.0	**226.5**
	Q4	1,295.5	536.1	**1,831.6**	282.2	988.8	**1,271.0**	**1,013.3**	560.6	196.2	0.0	0.0	0.0	0.0	**364.4**
2017	**Q1**	1,191.8	583.2	**1,775.0**	285.9	1,030.6	**1,316.5**	**905.9**	458.4	45.5	0.0	0.0	0.0	0.0	**412.9**
	Q2	1,243.0	550.1	**1,793.1**	274.3	951.5	**1,225.8**	**968.7**	567.3	429.5	0.0	0.0	0.0	0.0	**137.8**
	Q3	1,314.7	567.5	**1,882.3**	289.9	942.1	**1,232.0**	**1,024.8**	650.3	419.1	0.0	0.0	0.0	0.0	**231.2**
	Q4	1,360.6	575.3	**1,935.9**	289.6	1,026.3	**1,315.9**	**1,071.0**	619.9	877.6	0.0	0.0	0.0	0.0	**-257.7**
2018	**Q1**	1,337.0	576.8	**1,913.8**	267.6	1,011.2	**1,278.7**	**1,069.4**	635.0	84.6	0.0	0.0	0.0	0.0	**550.5**
	Q2	1,349.2	571.4	**1,920.6**	260.4	1,071.5	**1,332.0**	**1,088.8**	588.7	114.9	0.0	0.0	0.0	0.0	**473.8**
	Q3	1,415.1	579.3	**1,994.4**	249.3	1,097.4	**1,346.7**	**1,165.8**	647.7	195.5	0.0	0.0	0.0	0.0	**452.2**
	Q4	1,418.2	671.8	**2,090.0**	220.3	1,197.5	**1,417.8**	**1,197.9**	672.2	283.7	0.0	0.0	0.0	0.0	**388.5**
2019	**Q1**	1,359.4	806.2	**2,165.6**	208.3	1,284.7	**1,493.0**	**1,151.1**	672.6	349.7	0.0	0.0	0.0	0.0	**322.9**
	Q2	1,395.0	518.9	**1,913.9**	193.6	1,128.9	**1,322.4**	**1,201.4**	591.4	133.7	0.0	0.0	0.0	0.0	**457.8**
	Q3	1,392.2	580.7	**1,972.8**	175.6	1,267.8	**1,443.4**	**1,216.6**	529.4	1,190.4	0.0	0.0	0.0	0.0	**-661.0**
	Q4	1,431.2	575.4	**2,006.6**	367.9	1,323.4	**1,691.3**	**1,063.3**	315.3	298.8	0.0	0.0	0.0	0.0	**16.5**
2020	**Q1**	1,286.4	525.6	**1,812.0**	218.3	1,226.6	**1,444.9**	**1,068.1**	367.1	202.8	0.0	0.0	0.0	0.0	**164.4**
	Q2	1,193.4	478.5	**1,671.9**	169.2	1,211.9	**1,381.1**	**1,024.3**	290.8	145.0	0.0	0.0	0.0	0.0	**145.8**
	Q3	1,201.5	509.2	**1,710.8**	146.7	1,194.4	**1,341.0**	**1,054.9**	369.8	541.1	0.0	0.0	0.0	0.0	**-171.3**
	Q4	1,204.8	468.2	**1,673.0**	143.3	1,201.4	**1,344.6**	**1,061.6**	328.4	559.4	0.0	0.0	0.0	0.0	**-231.0**

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

End of Period		Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE
			Added Tax	Excise	Other	Total				
	2012	548	5,011	1,876	1,967	8,854	2,580	2,174	1,608	15,764
	2013	360	5,472	1,898	2,661	10,030	2,636	1,657	1,490	16,174
	2014	428	5,800	1,985	2,750	10,535	2,654	3,298	1,507	18,421
	2015	402	5,800	2,180	1,920	9,900	2,950	10,310	1,611	25,171
	2016	398	5,882	2,448	2,344	10,675	3,158	7,238	5,403	26,872
	2017	486	6,887	2,578	2,737	12,201	3,532	7,764	5,384	29,366
	2018	566	8,240	2,784	2,734	13,757	3,694	6,100	12,047	36,159
	2019	648	8,731	2,829	3,004	3,004 r	14,565 r	3,623 r	6,616 r	14,899 r
	2020	602	6,496	2,593	2,196	2,196	11,286	3,133	9,886	16,290
2012	Q1	158	1,099	460	798	2,357	571	743	548	4,378
	Q2	119	1,112	398	356	1,867	558	1,004	309	3,857
	Q3	124	1,340	464	402	2,206	700	186	516	3,733
	Q4	147	1,460	553	411	2,425	750	240	234	3,796
2013	Q1	97	1,195	411	1,175	2,782	544	269	382	4,075
	Q2	79	1,357	492	387	2,235	675	853	319	4,161
	Q3	119	1,466	496	480	2,441	657	248	441	3,906
	Q4	65	1,454	500	619	2,572	760	287	348	4,032
2014	Q1	88	1,342	476	1,105	2,923	569	462	392	4,434
	Q2	113	1,388	457	518	2,363	595	877	267	4,214
	Q3	134	1,539	507	589	2,634	712	245	467	4,192
	Q4	94	1,531	546	538	2,614	778	1,715	381	5,583
2015	Q1	115	1,351	373	660	2,384	537	1,991	388	5,414
	Q2	92	1,430	623	387	2,439	719	4,816	442	8,507
	Q3	88	1,522	577	457	2,557	818	811	308	4,582
	Q4	107	1,497	607	417	2,521	876	2,692	473	6,669
2016	Q1	113	1,441	528	1,040	3,010	667	659	1,163	5,612
	Q2	88	1,267	559	428	2,254	756	2,993	1,242	7,332
	Q3	96	1,635	685	476	2,796	846	1,355	1,201	6,294
	Q4	101	1,540	676	399	2,615	889	2,232	1,797	7,633
2017	Q1	127	1,745	620	1,138	3,503	782	952	1,594	6,957
	Q2	108	1,542	589	598	2,729	800	1,515	1,418	6,569
	Q3	130	1,938	501	566	3,005	849	2,965	1,424	8,372
	Q4	121	1,663	868	435	2,965	1,101	2,333	948	7,468
2018	Q1	143	2,051	633	1,150	3,834	857	1,975	2,701	9,509
	Q2	189	1,989	635	575	3,198	828	2,178	2,935	9,323
	Q3	101	2,022	722	524	3,267	923	1,003	1,846	7,140
	Q4	133	2,177	795	485	3,458	1,085	945	4,565	10,187
2019	Q1	126	2,159	612	1,240	1,240 r	4,011 r	773 r	2,641 r	3,138 r
	Q2	172	1,710	604	610	610 r	2,924 r	805 r	2,548 r	3,372 r
	Q3	180	2,667	788	553	553 r	4,008 r	1,000 r	807 r	4,068 r
	Q4	171	2,195	825	601	601 r	3,621 r	1,045 r	619 r	4,321 r
2020	Q1	241	2,153 r	686	1,231 r	1,231 r	4,070 r	801 r	1,864 r	4,255 r
	Q2	103	1,473 r	603	376 r	376 r	2,451 r	688 r	4,184 r	3,737 r
	Q3	134	1,628 r	678	280 r	280 r	2,586 r	856 r	1,194 r	3,850 r
	Q4	124	1,244	626	309	309	2,179	789	2,643	4,449

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

End of Period		TOTAL EXPENSES								NET OPERATING BALANCE	NET ACQUISI-TION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/ DEFICT
		Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expendi-tures	TOTAL EXPENSES			
	2012	8,412	4,156	463	0.0	1,893	312	569	15,805	-40	1,138	-1,179
	2013	8,387	4,244	487	0.0	1,019	348	958	15,442	732	684	48
	2014	8,537	5,339	564	0.0	2,035	240	651	17,366	1,055	546	509
	2015	8,893	5,835	700	0.0	1,618	476	631	18,152	7,019	418	6,601
	2016	9,107	5,995	908	0.0	3,218	1,542	860	21,629	5,243	3,088	2,155
	2017	9,962	8,099	949	0.0	2,408	2,686	1,194	25,299	4,068	2,286	1,781
	2018	12,540	6,807	1,034	0.0	2,465	1,049	952	24,847	11,312	4,631	6,681
	2019	13,960	9,479	971	194	2,499	732	1,740	29,575	10,776	3,547	7,228
	2020	15,659	10,144	306	1,501	3,996	940	1,350	33,895	7,177	6,733	444
2012	Q1	1,970.8	987.6	123.2	0.0	641.3	71.8	232.0	4,026.7	351.8	330.7	21.1
	Q2	1,876.2	1,169.8	110.5	0.0	289.7	67.1	128.1	3,641.5	215.7	245.2	-29.5
	Q3	2,458.8	978.3	185.9	0.0	646.4	55.6	138.8	4,463.9	-731.2	288.8	-1,020.0
	Q4	2,106.0	1,020.3	43.4	0.0	315.3	117.2	70.3	3,672.5	123.4	273.8	-150.4
2013	Q1	1,922.3	963.9	81.8	0.0	117.4	26.7	531.6	3,643.7	431.4	182.7	248.7
	Q2	1,962.1	1,153.8	160.9	0.0	173.6	101.2	192.7	3,744.2	416.7	156.7	260.0
	Q3	2,252.0	1,003.3	180.5	0.0	570.4	161.0	159.0	4,326.4	-420.4	178.6	-599.0
	Q4	2,250.4	1,122.6	63.8	0.0	157.8	58.8	74.4	3,727.7	304.7	165.9	138.7
2014	Q1	1,920.2	972.3	159.8	0.0	633.1	66.1	168.3	3,919.9	513.9	65.7	448.2
	Q2	1,963.2	1,183.3	128.5	0.0	335.9	44.1	177.9	3,833.0	380.5	86.0	294.6
	Q3	2,309.3	1,181.4	211.9	0.0	405.1	119.3	254.7	4,481.9	-290.4	116.4	-406.8
	Q4	2,344.4	2,001.8	63.9	0.0	660.8	10.2	50.5	5,131.5	451.1	278.0	173.1
2015	Q1	2,000.7	1,010.0	123.9	0.0	690.4	188.7	145.0	4,158.7	1,254.9	67.0	1,187.9
	Q2	2,016.2	1,331.4	208.1	0.0	231.6	52.2	191.4	4,030.8	4,476.3	78.8	4,397.5
	Q3	2,365.1	1,390.4	303.3	0.0	419.3	121.4	92.2	4,691.7	-110.2	148.6	-258.8
	Q4	2,511.0	2,102.8	64.4	0.0	276.7	113.8	202.3	5,271.0	1,397.9	124.0	1,273.9
2016	Q1	1,918.9	957.3	219.3	0.0	524.2	18.6	142.4	3,780.7	1,831.4	271.8	1,559.6
	Q2	2,061.3	1,974.3	144.5	0.0	1,967.4	133.5	280.6	6,561.4	770.9	668.7	102.2
	Q3	2,500.1	1,414.6	361.9	0.0	393.8	140.3	238.8	5,049.4	1,244.7	970.7	274.0
	Q4	2,626.7	1,648.9	182.2	0.0	332.2	1,249.2	198.6	6,237.8	1,395.5	1,176.6	218.9
2017	Q1	2,090.0	1,557.1	294.2	0.0	642.1	544.6	235.2	5,363.1	1,594.2	185.1	1,409.1
	Q2	2,589.0	1,661.8	135.5	0.0	322.5	301.4	571.1	5,581.3	987.7	706.2	281.5
	Q3	2,309.9	2,741.2	436.4	0.0	830.3	273.3	305.3	6,896.5	1,475.2	804.8	670.4
	Q4	2,973.3	2,139.2	83.0	0.0	612.9	1,567.0	82.2	7,457.6	10.4	590.0	-579.6
2018	Q1	2,444.5	1,515.2	280.3	0.0	913.4	765.9	238.8	6,158.1	3,351.3	1,408.5	1,942.7
	Q2	3,335.8	1,881.5	196.2	0.0	253.9	83.7	235.1	5,986.2	3,336.4	1,602.7	1,733.7
	Q3	3,048.5	1,812.3	470.9	0.0	988.4	69.6	277.3	6,667.0	472.9	769.7	-296.8
	Q4	3,711.1	1,597.8	86.6	0.0	309.6	130.1	200.6	6,035.8	4,151.0	849.9	3,301.0
2019	Q1	2,859.8	2,403.0	213.4	27.0	771.6	425.7	681.3	7,381.7	3,307.1	1,055.4	2,251.7
	Q2	3,559.9	1,956.7	194.0	46.3	742.4	147.8	144.8	6,792.0	3,029.7	1,229.1	1,800.7
	Q3	3,456.9	2,090.6	455.2	58.1	668.7	59.6	293.3	7,082.4	2,980.8	619.8	2,361.1
	Q4	4,083.0	3,028.5	108.7	62.3	316.4	99.3	620.3	8,318.6	1,457.9	643.0	814.9
2020	Q1	3,551.4	2,021.9 r	23.3 r	74.7	1,373.2	350.4	307.3	7,702.2 r	3,403.7 r	1,519.8	1,883.8 r
	Q2	3,854.6	2,414.1 r	53.8 r	835.8	387.9	55.9	408.5	8,010.5 r	3,151.8 r	1,060.7 r	2,091.1 r
	Q3	3,500.1	2,579.9 r	195.4 r	378.2 r	1,376.9	28.0	340.0 r	8,398.6 r	221.8	1,690.9	-1,469.0 r
	Q4	4,753.2	3,127.9	33.7	212.4	857.5	505.5	293.8	9,783.9	399.2	2,461.6	-2,062.4

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS								
	Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE
		Value-Added Tax	Excise	Other	Total				
2012	548.3	5,011.0	1,875.7	1,967.2	8,853.9	2,580.2	0.0	1,607.7	13,590.1
2013	360.4	5,471.6	1,898.2	2,660.6	10,030.3	2,636.5	0.0	1,490.2	14,517.4
2014	427.6	5,798.7	1,971.5	2,740.8	10,511.1	2,647.6	0.0	1,497.4	15,083.8
2015	401.5	5,768.2	2,180.2	1,976.1	9,924.5	2,949.2	202.0	3,301.5	16,576.7
2016	397.8	5,910.2	2,447.9	2,336.1	10,694.2	3,158.4	1,003.0	4,398.0	18,648.4
2017	485.7	6,886.7	2,577.7	2,737.0	12,201.4	3,531.6	0.0	5,383.7	21,602.3
2018	565.9	8,235.5	2,784.1	2,732.3	13,751.9	3,694.0	0.0	12,046.5	30,058.2
2019	648.1	8,731.4	2,829.4	3,004.1	14,564.9	3,623.2	0.0	14,883.6	33,719.8
2020	602.1	6,496.4	2,593.0	2,071.5	11,161.0	3,133.2	3,102.6	16,290.0	34,288.7
2012 Q1	158.4	1,098.9	460.3	797.7	2,356.9	571.4	0.0	548.3	3,635.0
Q2	118.6	1,112.4	398.3	356.1	1,866.8	558.1	0.0	309.5	2,852.9
Q3	124.3	1,339.6	463.9	402.1	2,205.6	700.5	0.0	516.1	3,546.4
Q4	147.1	1,460.0	553.2	411.4	2,424.6	750.3	0.0	233.8	3,555.8
2013 Q1	97.4	1,195.5	410.7	1,175.4	2,781.5	544.4	0.0	382.4	3,805.7
Q2	79.1	1,356.5	491.8	387.1	2,235.5	674.6	0.0	319.0	3,308.2
Q3	118.8	1,466.0	495.7	479.6	2,441.3	657.1	0.0	441.2	3,658.5
Q4	65.1	1,453.6	499.9	618.5	2,572.0	760.4	0.0	347.6	3,745.1
2014 Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	0.0	392.0	3,971.9
Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	0.0	266.6	3,337.0
Q3	134.0	1,536.3	496.0	588.7	2,621.1	710.5	0.0	461.9	3,927.5
Q4	93.5	1,531.8	542.4	529.4	2,603.6	773.3	0.0	376.8	3,847.3
2015 Q1	114.7	1,347.9	373.2	659.9	2,381.0	536.7	0.0	387.8	3,420.2
Q2	91.6	1,422.2	622.5	394.1	2,438.8	718.7	202.0	623.8	3,872.9
Q3	87.8	1,505.1	577.3	482.5	2,564.9	817.8	0.0	978.3	4,448.8
Q4	107.4	1,493.0	607.2	439.6	2,539.8	876.0	0.0	1,311.6	4,834.8
2016 Q1	113.2	1,441.3	528.2	1,043.5	3,012.9	667.2	0.0	1,159.2	4,952.5
Q2	88.0	1,266.5	559.0	425.4	2,250.9	756.1	1,003.0	1,238.2	4,333.2
Q3	95.8	1,635.1	684.7	467.2	2,786.9	846.4	0.0	989.9	4,719.0
Q4	100.8	1,567.3	676.0	400.1	2,643.4	888.7	0.0	1,010.8	4,643.7
2017 Q1	126.6	1,744.9	620.1	1,138.1	3,503.1	782.2	0.0	1,593.9	6,005.8
Q2	107.9	1,541.6	588.9	598.2	2,728.8	799.8	0.0	1,417.9	5,054.4
Q3	129.7	1,937.7	501.3	565.6	3,004.5	848.8	0.0	1,423.8	5,406.8
Q4	121.5	1,662.5	867.4	435.0	2,964.9	1,100.9	0.0	948.1	5,135.4
2018 Q1	142.9	2,052.6	632.8	1,148.3	3,833.7	857.2	0.0	2,701.0	7,534.8
Q2	188.9	1,983.7	634.6	574.6	3,192.9	827.9	0.0	2,935.2	7,144.9
Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	0.0	1,845.6	6,137.2
Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	0.0	4,564.7	9,241.4
2019 Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	0.0	3,123.3	8,033.0
Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	0.0	3,371.7	7,273.2
Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	0.0	4,067.6	9,255.8
Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	0.0	4,321.0	9,157.7
2020 Q1	240.8	2,152.6 r	686.3	1,106.5 r	3,945.3 r	800.9	0.0	4,254.6	9,241.5
Q2	102.9	1,472.7 r	602.7	376.0 r	2,451.4 r	687.5	1,785.9	3,736.6 r	8,764.4 r
Q3	134.1	1,627.7 r	678.4	279.7 r	2,585.8 r	855.8	1.1	3,850.3 r	7,427.1 r
Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	1,315.6	4,448.5	8,855.7

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

End of Period		TOTAL EXPENSES										
		Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES	NET OPERATING BALANCE or STRUCTURAL DEFICIT	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/ SURPLUS
	2012	8,164.7	2,940.7	463.1	0.0	1,462.7	309.8	554.9	**13,896.0**	**-305.9**	**313.0**	**-618.9**
	2013	8,186.0	2,987.6	554.9	0.0	554.9	248.4	583.8	**13,945.3**	**572.0**	**248.3**	**323.7**
	2014	8,344.1	3,577.8	564.1	0.0	1,824.0	239.5	626.7	**15,176.3**	**-53.3**	**240.0**	**-293.3**
	2015	8,719.3	3,630.5	699.7	0.0	1,618.0	470.0	627.9	**15,765.3**	**-544.1**	**418.4**	**-962.5**
	2016	8,868.7	3,623.7	907.9	0.0	2,010.2	1,538.4	860.4	**17,809.2**	**2,827.5**	**596.8**	**2,230.7**
	2017	9,507.7	4,922.7	949.0	0.0	1,547.4	1,810.4	1,193.4	**19,930.6**	**1,671.8**	**733.7**	**938.0**
	2018	12,246.6	4,501.5	1,033.9	0.0	2,323.6	643.6	951.6	**21,700.8**	**8,357.4**	**478.0**	**7,879.3**
	2019	13,735.3	5,811.9	971.4	193.7	2,381.3	569.3	1,748.8	**25,411.7**	**8,308.1**	**992.5**	**7,315.7**
	2020	15,431.0	7,085.6	306.2	1,489.0	3,903.2	661.2	1,348.8	**30,225.0**	**4,063.7**	**1,569.4**	**2,494.3**
2012	Q1	1,906.4	759.1	123.2	0.0	547.1	70.4	224.7	**3,630.9**	**4.0**	**65.3**	**-61.3**
	Q2	1,820.8	936.2	110.5	0.0	244.1	66.7	125.9	**3,304.3**	**-451.3**	**86.7**	**-538.1**
	Q3	2,397.4	706.0	185.9	0.0	440.2	55.6	133.1	**3,918.2**	**-371.7**	**82.6**	**-454.3**
	Q4	2,040.1	539.4	43.4	0.0	231.3	117.2	71.3	**3,042.6**	**513.1**	**78.4**	**434.7**
2013	Q1	1,924.8	649.7	150.5	0.0	550.0	41.5	244.4	**3,560.9**	**244.7**	**47.3**	**197.4**
	Q2	1,873.5	809.5	160.1	0.0	291.6	63.7	114.8	**3,313.4**	**-5.2**	**62.7**	**-67.9**
	Q3	2,191.3	721.2	180.4	0.0	386.0	84.6	155.2	**3,718.7**	**-60.2**	**37.4**	**-97.6**
	Q4	2,196.4	807.2	63.8	0.0	156.1	58.5	69.3	**3,352.4**	**392.7**	**100.9**	**291.8**
2014	Q1	1,883.6	792.9	159.8	0.0	601.1	65.9	158.9	**3,662.2**	**309.7**	**49.8**	**260.0**
	Q2	1,911.9	916.4	128.5	0.0	327.9	44.1	177.4	**3,506.3**	**-169.3**	**62.1**	**-231.4**
	Q3	2,254.4	836.3	211.9	0.0	268.2	119.3	253.7	**3,943.8**	**3.0**	**55.7**	**-52.7**
	Q4	2,294.2	1,032.2	63.9	0.0	626.8	10.2	36.7	**4,064.0**	**-196.7**	**72.4**	**-269.1**
2015	Q1	1,961.8	762.3	123.9	0.0	690.4	187.3	145.0	**3,870.5**	**-87.6**	**67.0**	**-154.6**
	Q2	1,974.1	889.1	208.1	0.0	231.6	50.6	190.4	**3,543.8**	**349.2**	**78.8**	**270.4**
	Q3	2,315.3	926.9	303.3	0.0	419.3	121.1	90.2	**4,176.2**	**-405.6**	**148.6**	**-554.2**
	Q4	2,468.1	1,052.2	64.4	0.0	276.7	111.0	202.3	**4,174.8**	**-400.1**	**124.0**	**-524.1**
2016	Q1	1,880.1	603.8	219.3	0.0	493.4	18.6	144.3	**3,359.5**	**1,593.7**	**76.3**	**1,517.4**
	Q2	2,006.8	1,266.4	144.5	0.0	680.7	133.1	280.6	**4,512.1**	**830.4**	**190.5**	**639.9**
	Q3	2,426.2	890.2	361.9	0.0	600.3	137.5	237.6	**4,653.5**	**285.8**	**167.7**	**118.1**
	Q4	2,555.6	863.3	182.2	0.0	235.8	1,249.2	197.9	**5,284.1**	**117.6**	**162.3**	**-44.7**
2017	Q1	1,990.7	1,028.6	294.1	0.0	532.6	68.1	235.1	**4,149.2**	**1,856.5**	**80.6**	**1,775.9**
	Q2	2,463.1	901.6	135.6	0.0	211.5	43.4	571.0	**4,326.2**	**728.3**	**114.1**	**614.2**
	Q3	2,209.7	1,573.5	436.3	0.0	470.1	140.3	305.2	**5,135.2**	**271.6**	**208.4**	**63.2**
	Q4	2,844.0	1,419.1	83.0	0.0	333.1	1,558.6	82.1	**6,319.9**	**-1,184.6**	**330.6**	**-1,515.2**
2018	Q1	2,386.0	1,008.0	280.3	0.0	841.3	450.0	238.8	**5,204.4**	**2,330.4**	**97.5**	**2,232.9**
	Q2	3,259.9	1,099.1	196.2	0.0	247.9	26.8	235.1	**5,064.9**	**2,080.0**	**74.3**	**2,005.7**
	Q3	2,962.9	1,183.1	470.9	0.0	924.8	62.8	277.2	**5,881.8**	**255.4**	**97.8**	**157.6**
	Q4	3,637.8	1,211.3	86.6	0.0	309.6	104.0	200.4	**5,549.8**	**3,691.6**	**208.4**	**3,483.1**
2019	Q1	2,810.5	1,205.1	213.4	27.0	716.5	424.4	681.2	**6,078.1**	**1,955.0**	**117.1**	**1,837.8**
	Q2	3,499.4	1,136.8	194.0	46.3	740.0	45.8	144.8	**5,807.1**	**1,466.1**	**280.7**	**1,185.4**
	Q3	3,406.4	1,465.5	455.2	58.1	621.2	18.2	293.4	**6,318.0**	**2,937.8**	**231.4**	**2,706.4**
	Q4	4,019.0	2,004.6	108.7	62.3	303.6	80.8	629.5	**7,208.6**	**1,949.2**	**363.2**	**1,585.9**
2020	Q1	3,507.0	1,278.3 r	23.3 r	73.3	1,350.3	342.8	308.8	**6,883.7** r	**2,357.8** r	**154.7** r	**2,203.1** r
	Q2	3,810.5	1,913.2 r	53.8 r	833.9	370.9	55.9	408.5	**7,446.7** r	**1,317.7** r	**293.5** r	**1,024.2** r
	Q3	3,457.6	1,857.6 r	195.4 r	374.0 r	1,343.9	5.5	337.9 r	**7,572.0** r	**-144.9** r	**310.1**	**-455.0** r
	Q4	4,656.0	2,036.5	33.7	207.8	838.2	257.0	293.6	**8,322.6**	**533.1**	**811.1**	**-278.0**

Table 24: Government Operations Funded By Donors through the Central Treasury

(Millions of Vatu)

		TOTAL REVENUE AND GRANTS			TOTAL EXPENSES									
		Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	2012	2,174.1	0.0	**2,174.1**	247.1	1,215.4	0.0	430.0	1.8	14.3	**1,908.5**	**265.6**	**825.5**	**-559.9**
	2013	1,656.9	0.0	**1,656.9**	254.1	1,090.0	0.0	219.6	96.4	32.1	**1,692.2**	**-35.2**	**435.5**	**-470.8**
	2014	3,298.3	0.0	**3,298.3**	193.0	1,761.1	0.0	210.9	0.4	24.7	**2,189.9**	**1,108.4**	**306.1**	**802.3**
	2015	9,950.3	0.0	**9,950.3**	173.8	2,204.0	0.0	0.0	6.0	3.0	**2,386.9**	**7,563.4**	**0.0**	**7,563.4**
	2016	6,235.2	0.0	**6,235.2**	238.5	2,371.4	0.0	1,207.2	3.1	0.0	**3,820.2**	**2,415.0**	**2,491.0**	**-76.0**
	2017	7,763.7	0.0	**7,763.7**	454.7	3,176.6	0.0	860.2	876.1	0.4	**5,368.0**	**2,395.7**	**1,552.4**	**843.3**
	2018	6,100.3	0.0	**6,100.3**	293.4	2,305.2	0.0	141.7	405.6	0.3	**3,146.2**	**2,954.1**	**4,152.8**	**-1,198.7**
	2019	6,569.2	0.0	**6,569.2**	224.3	3,600.1	0.0	117.8	162.7	-9.1	**4,095.8** r	**2,473.4** r	**2,550.4**	**-77.0** r
	2020	6,782.8	0.0	**6,782.8**	228.2	3,058.6	11.9	92.4	278.5	0.8	**3,670.3**	**3,112.5**	**5,163.8**	**-2,051.3**
2012	Q1	743.5	0.0	**743.5**	64.4	228.5	0.0	94.2	1.4	7.2	**395.7**	**347.7**	**265.4**	**82.3**
	Q2	1,004.2	0.0	**1,004.2**	55.3	233.6	0.0	45.6	0.4	2.2	**337.2**	**667.0**	**158.4**	**508.6**
	Q3	186.3	0.0	**186.3**	61.5	272.3	0.0	206.2	0.0	5.8	**545.7**	**-359.4**	**206.2**	**-565.7**
	Q4	240.2	0.0	**240.2**	65.9	480.9	0.0	84.0	0.0	-0.9	**629.9**	**-389.7**	**195.4**	**-585.1**
2013	Q1	269.4	0.0	**269.4**	47.7	216.1	0.0	37.8	-0.1	18.0	**319.5**	**-50.1**	**135.4**	**-185.5**
	Q2	852.7	0.0	**852.7**	88.5	355.7	0.0	-4.4	19.8	1.6	**461.1**	**391.6**	**94.0**	**297.6**
	Q3	247.5	0.0	**247.5**	61.3	250.5	0.0	184.5	76.4	7.5	**580.3**	**-332.8**	**141.1**	**-473.9**
	Q4	287.3	0.0	**287.3**	56.6	267.7	0.0	1.7	0.3	5.0	**331.2**	**-44.0**	**65.0**	**-108.9**
2014	Q1	461.8	0.0	**461.8**	36.5	179.5	0.0	32.0	0.2	9.4	**257.7**	**204.1**	**15.9**	**188.2**
	Q2	876.5	0.0	**876.5**	51.3	266.9	0.0	8.0	0.0	0.5	**326.7**	**549.8**	**23.9**	**526.0**
	Q3	244.7	0.0	**244.7**	55.0	345.2	0.0	136.9	0.0	1.0	**538.0**	**-293.3**	**60.7**	**-354.0**
	Q4	1,715.3	0.0	**1,715.3**	50.2	969.5	0.0	34.0	0.2	13.8	**1,067.6**	**647.7**	**205.6**	**442.1**
2015	Q1	1,630.9	0.0	**1,630.9**	38.9	247.8	0.0	0.0	1.3	0.0	**288.0**	**1,342.9**	**0.0**	**1,342.9**
	Q2	4,614.2	0.0	**4,614.2**	42.1	442.3	0.0	0.0	1.7	1.0	**487.1**	**4,127.1**	**0.0**	**4,127.1**
	Q3	811.0	0.0	**811.0**	49.9	463.4	0.0	0.0	0.3	2.0	**515.6**	**295.4**	**0.0**	**295.4**
	Q4	2,894.2	0.0	**2,894.2**	42.9	1,050.5	0.0	0.0	2.7	0.0	**1,096.2**	**1,798.0**	**0.0**	**1,798.0**
2016	Q1	658.9	0.0	**658.9**	38.9	353.5	0.0	30.8	0.0	-1.9	**421.2**	**237.7**	**195.4**	**42.3**
	Q2	1,989.8	0.0	**1,989.8**	54.5	707.9	0.0	1,286.6	0.3	0.0	**2,049.4**	**-59.6**	**478.3**	**-537.9**
	Q3	1,354.9	0.0	**1,354.9**	73.9	524.5	0.0	-206.5	2.8	1.2	**395.9**	**959.0**	**803.0**	**156.0**
	Q4	2,231.6	0.0	**2,231.6**	71.2	785.5	0.0	96.3	0.0	0.7	**953.7**	**1,277.9**	**1,014.3**	**263.6**
2017	Q1	951.5	0.0	**951.5**	99.3	528.5	0.0	109.5	476.5	0.1	**1,213.9**	**-262.4**	**104.5**	**-366.9**
	Q2	1,514.5	0.0	**1,514.5**	125.9	760.2	0.0	110.9	258.0	0.2	**1,255.1**	**259.4**	**592.2**	**-332.8**
	Q3	2,965.0	0.0	**2,965.0**	100.2	1,167.7	0.0	360.1	133.1	0.1	**1,761.3**	**1,203.7**	**596.4**	**607.3**
	Q4	2,332.7	0.0	**2,332.7**	129.3	720.2	0.0	279.7	8.5	0.0	**1,137.7**	**1,195.0**	**259.3**	**935.7**
2018	Q1	1,974.6	0.0	**1,974.6**	58.5	507.2	0.0	72.1	315.9	0.0	**953.7**	**1,020.9**	**1,311.1**	**-290.2**
	Q2	2,177.6	0.0	**2,177.6**	75.9	782.4	0.0	6.0	56.9	0.0	**921.2**	**1,256.4**	**1,528.4**	**-272.0**
	Q3	1,002.7	0.0	**1,002.7**	85.6	629.2	0.0	63.6	6.7	0.1	**785.3**	**217.5**	**671.9**	**-454.4**
	Q4	945.4	0.0	**945.4**	73.3	386.4	0.0	0.0	26.1	0.2	**486.0**	**459.4**	**641.5**	**-182.1**
2019	Q1	2,594.5	0.0	**2,594.5**	49.3	1,131.2	0.0	55.1	0.8	0.1	**1,236.5**	**1,358.0**	**933.9**	**424.2**
	Q2	2,548.5	0.0	**2,548.5**	60.5	819.9	0.0	2.4	102.0	0.0	**984.9**	**1,563.6**	**948.4**	**615.2**
	Q3	807.5	0.0	**807.5**	50.5	625.1	0.0	47.5	41.4	0.0	**764.4**	**43.0**	**388.4**	**-345.4**
	Q4	618.7	0.0	**618.7**	64.0	1,023.9	0.0	12.8	18.5	-9.2	**1,110.0**	**-491.3**	**279.7**	**-771.0**
2020	Q1	1,864.5 r	0.0	**1,864.5** r	44.4	743.6	1.4 r	23.0	7.6	-1.5	**818.5**	**1,046.0** r	**1,365.2**	**-319.2** r
	Q2	2,397.8 r	0.0	**2,397.8** r	44.1	501.0 r	1.8	17.1	0.0	0.0	**564.0** r	**1,833.8**	**767.2**	**1,066.6**
	Q3	1,193.3 r	0.0	**1,193.3** r	42.6	722.3	4.1 r	33.0	22.5	2.1	**826.7**	**366.6** r	**1,380.7**	**-1,014.1** r
	Q4	1,327.3	0.0	**1,327.3**	97.2	1,091.6	4.5	19.3	248.4	0.2	**1,461.2**	**-133.9**	**1,650.6**	**-1,784.5**

Table 25: Vanuatu Government Bonds Outstanding

(Millions of Vatu)

End of Period		BOND HOLDERS				
		Reserve Bank of Vanuatu	Commercial (1). Banks	Public Corporation	Others	Total Outstanding
2007	**Q1**	862.5	588.0	1,530.0	2.5	2,983.0
	Q2	862.5	488.0	1,630.0	2.5	2,983.0
	Q3	862.5	488.0	1,630.0	2.5	2,983.0
	Q4	862.5	488.0	1,630.0	2.5	2,983.0
2008	**Q1**	394.0	582.4	2,000.0	6.9	2,983.2
	Q2	394.0	482.4	2,099.8	6.9	2,983.0
	Q3	394.0	482.4	2,099.8	6.9	2,983.0
	Q4	394.0	482.4	1,699.8	5.0	2,581.1
2009	**Q1**	394.0	436.7	1,647.4	5.0	2,483.0
	Q2	394.0	441.5	1,647.4	1.9	2,484.7
	Q3	394.0	441.5	1,647.4	1.9	2,484.7
	Q4	394.0	441.5	1,647.4	1.9	2,484.7
2010	**Q1**	394.5	589.0	1,499.8	1.5	2,484.7
	Q2	394.7	688.7	1,400.0	1.4	2,484.7
	Q3	1,193.7	688.7	1,300.0	2.4	3,184.7
	Q4	1,193.7	788.3	1,300.0	2.7	3,284.7
2011	**Q1**	1,143.7	788.3	1,348.9	3.8	3,284.7
	Q2	1,292.7	988.3	1,748.9	4.9	4,034.8
	Q3	1,292.7	1,088.3	1,748.9	5.0	4,134.9
	Q4	1,293.8	1,186.6	1,748.9	5.6	4,234.9
2012	**Q1**	1,293.8	1,085.0	2,198.9	10.6	4,588.3
	Q2	1,293.8	1,085.0	2,898.9	11.5	5,289.2
	Q3	1,293.8	1,085.0	2,999.1	19.4	5,397.2
	Q4	1,293.8	787.0	3,499.1	43.6	5,623.5
2013	**Q1**	1,293.8	787.0	3,499.1	43.6	5,623.5
	Q2	1,293.9	787.0	3,399.1	43.5	5,523.5
	Q3	1,394.5	987.0	3,499.1	49.3	5,929.8
	Q4	1,696.6	987.0	3,199.1	47.1	5,929.8
2014	**Q1**	1,896.2	787.5	3,199.1	47.0	5,929.8
	Q2	1,997.5	587.5	3,049.1	57.4	5,691.4
	Q3	1,998.0	587.5	3,549.1	58.2	6,192.7
	Q4	1,998.3	587.5	3,549.1	57.9	6,192.7
2015	**Q1**	1,998.3	587.5	3,549.1	57.9	6,192.7
	Q2	1,998.7	587.5	3,549.1	81.0	6,216.2
	Q3	1,998.6	687.5	3,449.1	89.7	6,224.8
	Q4	1,998.9	687.5	3,449.1	89.4	6,224.8
2016	**Q1**	1,998.6	887.5	3,750.1	122.8	6,759.0
	Q2	1,998.9	887.5	3,750.1	122.5	6,759.0
	Q3	3,003.7	887.5	3,650.0	140.4	7,681.5
	Q4	3,001.1	987.5	3,650.0	138.5	7,777.0
2017	**Q1**	3,002.4	987.5	3,200.0	132.0	7,321.9
	Q2	2,755.6	1,487.5	3,200.0	126.7	7,569.7
	Q3	2,756.2	1,487.5	3,500.0	138.5	7,882.2
	Q4	2,756.3	1,487.5	3,500.0	138.4	7,882.2
2018	**Q1**	2,512.3	1,287.5	2,850.0	118.0	6,767.8
	Q2	2,513.3	1,287.5	2,850.0	117.0	6,767.8
	Q3	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	Q4	2,512.9	1,287.5	2,350.0	116.2	6,266.5
2019	**Q1**	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	Q2	2,511.8	1,287.5	2,100.0	105.2	6,004.4
	Q3	2,513.5	1,287.5	2,100.0	103.4	6,004.4
	Q4	2,213.5	1,187.5	2,100.0	92.7	5,593.7
2020	**Q1**	2,214.4	1,187.5	2,100.0	91.7	5,593.6
	Q2	2,214.4	1,187.5	2,100.0	91.7	5,593.6
	Q3	2,215.1	887.5	4,800.0	139.3	8,041.8
	Q4	2,218.1	887.5	4,800.0	136.3	8,041.8

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

Period (Yr/Mth)		End of Period Rates					Averages	
		Australian Dollar	US Dollar	NZ Dollar	ECU / Euro	CNY	Australian Dollar	US Dollar
	2014	84.10	102.70	80.40	124.90	16.56	84.44	102.37
	2015	80.54	110.52	75.66	120.87	17.03	84.30	116.28
	2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80
	2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83
	2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00
	2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57
	2020	82.79	107.70	77.59	132.45	16.51	74.63	104.13
2014	J	86.16	98.07	79.93	132.91		86.35	97.50
	F	86.81	96.81	81.01	132.77		87.01	97.00
	M	88.02	95.14	82.47	130.92	15.32	87.11	96.04
	A	88.37	94.94	81.77	131.68	15.21	88.37	94.94
	M	88.68	95.24	80.85	129.55	15.27	88.40	94.97
	J	89.09	94.32	82.75	128.72	15.17	93.24	99.57
	J	88.92	95.30	80.92	127.66	15.44	88.84	94.60
	A	89.34	95.48	80.04	125.90	15.54	88.90	95.53
	S	86.96	99.73	77.46	126.54	16.22	88.25	97.29
	O	87.80	99.10	77.70	125.00	16.21	83.36	94.94
	N	86.00	100.60	79.10	125.70	16.38	86.64	100.11
	D	84.10	102.70	80.40	124.90	16.56	84.44	102.37
2015	J	82.80	106.60	77.50	120.80	17.07	84.01	104.02
	F	82.90	106.10	79.90	118.80	16.91	82.71	106.10
	M	82.30	107.30	80.50	116.10	17.29	82.66	106.84
	A	83.87	104.96	79.92	116.71	16.93	82.52	106.72
	M	82.47	107.75	77.30	118.07	17.38	83.51	105.90
	J	82.93	107.95	73.89	121.30	17.39	82.95	107.47
	J	80.90	110.97	73.28	121.31	17.87	81.72	109.97
	A	80.06	111.80	72.23	124.94	17.51	80.91	110.80
	S	78.98	113.02	71.73	127.14	17.77	79.48	112.65
	O	79.32	112.04	74.98	123.06	17.63	76.19	105.81
	N	80.73	111.75	73.41	118.52	17.49	79.64	111.80
	D	80.54	110.52	75.66	120.87	17.03	84.30	116.28
2016	J	79.58	112.34	72.79	122.90	17.09	70.76	106.90
	F	79.69	111.70	73.92	122.01	17.08	79.56	111.46
	M	82.21	107.14	74.13	121.45	16.57	85.61	114.41
	A	81.85	107.34	74.71	121.89	16.58	82.20	107.24
	M	79.74	110.98	74.29	123.62	16.86	80.22	109.81
	J	81.45	109.35	77.80	121.66	16.48	81.13	109.65
	J	81.90	109.10	77.17	120.87	16.40	81.94	108.92
	A	81.66	108.72	78.48	121.17	16.28	82.30	107.91
	S	82.38	107.86	78.26	121.03	16.18	81.95	108.03
	O	82.51	108.72	77.74	119.44	16.04	82.61	108.40
	N	82.24	109.81	78.32	117.00	15.92	82.38	109.22
	D	81.01	112.28	78.11	117.75	16.21	81.80	110.80
2017	J	82.91	109.19	79.58	116.83	15.88	82.20	110.27
	F	83.55	108.83	78.32	115.25	15.85	83.32	108.72
	M	83.64	109.43	76.54	116.87	15.89	83.47	109.44
	A	82.61	110.54	76.17	120.55	16.04	83.06	110.09
	M	82.07	110.01	78.01	123.00	16.05	82.20	110.60
	J	82.97	107.98	78.85	123.54	15.92	82.35	109.20
	J	84.30	105.82	79.05	123.58	15.70	83.44	107.36
	A	84.22	106.87	76.77	126.79	16.17	84.20	106.22
	S	84.00	106.31	77.35	126.06	16.08	84.20	106.31
	O	83.64	108.80	75.02	126.76	16.38	83.93	107.70
	N	82.78	109.30	75.27	129.53	16.54	84.31	109.06
	D	83.81	107.51	76.20	128.40	16.46	83.08	108.83
2018	J	84.90	105.10	76.99	130.29	16.62	84.60	106.10
	F	83.60	107.00	77.50	131.00	17.00	83.80	106.30
	M	83.20	107.40	78.35	133.38	17.10	83.50	107.10
	A	82.70	108.85	77.12	132.35	17.24	82.91	107.69
	M	83.04	109.95	76.02	127.83	17.08	82.62	109.71
	J	81.97	110.06	75.32	128.92	16.83	82.53	110.06
	J	82.13	110.88	75.83	129.80	16.32	82.16	110.96
	A	81.90	111.69	75.19	131.12	16.42	82.27	111.68
	S	81.21	112.65	74.54	131.13	16.35	82.57	112.05
	O	80.80	113.80	74.80	129.10	16.40	80.80	113.60
	N	81.75	111.70	75.61	127.24	16.80	81.38	112.49
	D	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	J	80.65	112.76	77.02	128.91	16.80	80.70	112.98
	F	80.60	112.84	72.29	128.33	16.60	80.67	112.85
	M	80.38	113.61	76.98	127.53	16.90	80.28	113.31
	A	80.45	114.03	76.05	127.53	16.94	80.69	138.87
	M	79.79	115.46	75.18	128.52	16.73	79.88	127.15
	J	79.96	114.10	72.92	129.74	16.73	79.77	114.88
	J	79.37	115.45	76.36	128.82	16.80	79.99	114.36
	A	78.95	117.31	74.03	129.74	16.42	78.98	116.62
	S	79.30	117.23	73.74	128.29	16.46	79.45	116.20
	O	79.91	115.78	73.95	129.11	16.41	79.31	116.83
	N	79.13	116.77	75.00	128.46	16.62	79.53	116.33
	D	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	J	78.63	116.97	75.94	129.06	16.86	79.37	115.55
	F	78.25	119.02	75.10	125.56	17.00	78.55	117.67
	M	75.49	122.38	73.59	135.15	17.24	75.85	121.75
	A	78.17	119.21	73.17	129.66	16.85	74.90	121.48
	M	78.40	118.33	73.33	131.12	16.56	77.88	119.76
	J	79.54	115.90	74.37	130.29	16.43	79.66	115.58
	J	80.76	113.20	75.21	130.52	16.22	79.98	114.75
	A	81.80	111.08	74.84	132.26	16.18	80.98	112.63
	S	80.66	113.16	74.53	132.86	16.61	81.04	111.60
	O	80.00	113.80	75.46	132.85	16.95	76.99	107.89
	N	81.38	110.51	77.46	131.66	16.81	81.06	111.61
	D	82.79	107.70	77.59	132.45	16.51	74.63	104.13

Table 27(a): Summary of Balance of Payments

(Millions of Vatu)

End of Period	Current Account								
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr,	**Current Account**
2012	5,071.0	-23,454.0	29,799.0	-13,514.0	3,426.0	-7,573.0	1,823.0	-261.0	**-4,683.0**
2013	4,236.0	-25,309.0	31,317.0	-13,385.0	3,166.0	-4,244.0	2,122.0	-396.0	**-2,493.0**
2014	6,159.5	-26,180.7	30,974.8 r	-14,076.3	4,244.4 r	-3,053.1	8,377.2 r	-621.1 r	**5,824.7** r
2015	4,249.0	-33,704.1	30,291.9 r	-19,543.6	4,636.7 r	-3,202.6	18,053.0 r	-524.7 r	**255.6** r
2016	5,444.0	-34,765.0	33,234.3 r	-16,369.6	5,999.7 r	-4,123.3 r	14,046.5 r	-610.6 r	**2,856.1** r
2017	6,507.0	-34,085.5	34,687.8 r	-16,631.4	5,355.1 r	-5,105.6 r	5,756.6 r	-693.1 r	**-4,209.1** r
2018	6,941.0	-33,364.4	40,638.9	-17,358.3	7,144.5	-4,157.0	14,088.5	-1,649.2	**12,284.0**
2019	5,218.0	-36,869.5	38,854.1	-16,637.6	11,932.2	-3,417.1	19,714.7	-1,619.5	**17,175.1**
2020	5,313.7	-29,215.2	12,785.7	-15,415.4	12,582.1	-2,240.5	22,335.0	-2,834.7	**3,310.6**
2012 Q1	1,145.0	-4,872.0	6,183.0	-3,028.0	793.0	-1,585.0	416.0	-54.0	**-1,002.0**
Q2	1,451.0	-5,698.0	6,923.0	-3,361.0	910.0	-2,001.0	632.0	-65.0	**-1,209.0**
Q3	1,290.0	-6,706.0	8,587.0	-3,497.0	846.0	-2,371.0	377.0	-62.0	**-1,536.0**
Q4	1,185.0	-6,178.0	8,106.0	-3,628.0	877.0	-1,616.0	398.0	-80.0	**-936.0**
2013 Q1	766.0	-5,664.0	6,344.0	-3,328.0	785.0	-1,536.0	644.0	-118.0	**-2,107.0**
Q2	749.0	-6,172.0	7,349.0	-3,285.0	858.0	-999.0	619.0	-100.0	**-981.0**
Q3	1,083.0	-6,384.0	9,004.0	-3,146.0	684.0	-980.0	335.0	-75.0	**521.0**
Q4	1,638.0	-7,089.0	8,620.0	-3,626.0	839.0	-729.0	524.0	-103.0	**74.0**
2014 Q1	847.5	-5,797.1	6,875.3 r	-3,346.9	916.5 r	-934.7	2,333.7	-105.9 r	**788.4** r
Q2	1,652.0	-5,647.5	7,403.8 r	-3,322.3	979.3 r	-678.1	2,169.5	-316.0 r	**2,240.8** r
Q3	1,676.0	-6,604.5	8,353.4 r	-3,449.7	1,052.3 r	-844.6	1,842.0	-103.7 r	**1,921.3** r
Q4	1,984.0	-8,131.6	8,342.2 r	-3,957.4	1,296.2 r	-595.7	2,032.1	-95.6 r	**874.2** r
2015 Q1	821.0	-6,089.3	5,538.7 r	-3,777.9	953.0 r	-791.9	4,037.4	-92.5 r	**598.4** r
Q2	944.0	-10,704.4	7,601.7 r	-5,243.6	1,012.8 r	-679.8	5,412.1	-130.4 r	**-1,787.6** r
Q3	1,333.0	-8,190.0	8,701.8 r	-5,450.2	1,208.1 r	-1,008.1	5,019.2	-130.7 r	**1,483.2** r
Q4	1,151.0	-8,720.4	8,449.7 r	-5,071.9	1,462.8 r	-722.9	3,584.3	-171.1 r	**-38.4** r
2016 Q1	1,592.0	-8,316.3	7,342.5 r	-4,300.4	1,062.3 r	-984.7 r	4,259.2	-116.2 r	**538.5** r
Q2	1,164.0	-8,819.6	7,322.3 r	-4,076.1	1,517.5 r	-1,192.5	6,378.3	-172.8 r	**2,121.1** r
Q3	1,293.0	-8,943.3	9,218.1 r	-4,142.9	2,164.9 r	-964.0	1,754.7	-164.7 r	**215.8** r
Q4	1,395.0	-8,685.9	9,351.4 r	-3,850.1	1,255.1 r	-982.1	1,654.3	-156.9 r	**-19.3** r
2017 Q1	1,217.0	-7,095.5	7,924.9 r	-3,659.0	1,053.7 r	-1,089.6	1,038.3	-223.3 r	**-833.5** r
Q2	1,208.0	-7,748.4	7,610.0 r	-3,780.0	1,085.0 r	-835.0	1,478.2	-145.3 r	**-1,127.6** r
Q3	1,814.0	-9,138.3	9,528.3 r	-4,216.4	1,561.0 r	-1,557.5 r	1,704.2	-187.4 r	**-492.1** r
Q4	2,268.0	-10,103.2	9,624.6 r	-4,976.0	1,655.4 r	-1,623.6	1,536.0	-137.2 r	**-1,755.9** r
2018 Q1	1,688.0	-7,775.9	9,546.4 r	-4,570.4	1,006.3 r	-1,245.0 r	3,084.3	-308.5 r	**1,425.2** r
Q2	1,832.0	-8,297.6	9,792.6 r	-4,469.5	1,632.0 r	-1,087.0	3,494.2	-211.7 r	**2,685.0** r
Q3	1,579.0	-8,432.0	10,303.7 r	-4,077.0	2,204.1 r	-925.0	2,823.0	-457.6 r	**3,018.2** r
Q4	1,842.0	-8,858.8	10,996.1 r	-4,241.3	2,302.1 r	-900.0 r	4,687.0	-671.5 r	**5,155.6** r
2019 Q1	1,212.0	-6,545.6	9,136.2	-3,596.8 r	2,316.4 r	-852.4 r	4,179.4	-662.6 r	**5,186.6** r
Q2	1,221.0	-9,996.6	9,010.4	-3,730.6	3,392.3 r	-870.4 r	5,887.8	-503.2 r	**4,410.8** r
Q3	1,419.0	-10,910.4	10,366.4	-4,219.9	2,833.4 r	-903.9 r	4,576.3	-262.6 r	**2,898.2** r
Q4	1,366.0	-9,416.9	10,341.0	-5,090.4 r	3,390.1 r	-790.4 r	5,071.2	-191.1 r	**4,679.5** r
2020 Q1	1,434.3	-7,515.7	7,605.8	-4,406.0 r	3,605.1 r	-715.2	4,515.1	-198.2 r	**4,325.2** r
Q2	1,057.1	-6,637.9	1,755.2	-3,781.8 r	3,201.8 r	-662.9	6,054.4	-2,150.3 r	**-1,164.5** r
Q3	1,231.3	-7,543.5	2,091.7	-3,637.8 r	2,517.7 r	-717.8	4,611.5	-203.1 r	**-1,650.0** r
Q4	1,591.0	-7,518.2	1,332.9	-3,589.8 r	3,257.6 r	-144.6	7,154.0	-283.1 r	**1,799.8** r

cr - Credit

dr - Debit

Table 27(b): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period		Capital & Financial Account										
		Capital Account			Financial Account							
		Capital Account Cr.	Capital Account Dr.	**Capital Account**	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Invest. Liabilities	Other Invest. Assets	Other Invest. Liabilities	Reserve Assets	**Financial Account**
2012		2,096.0	0.0	**2,096.0**	47.0	3,491.0	-336.0	0.0	-5,145.0	-4,347.7	-504.0	**-6,795.0**
2013		1,986.0	0.0	**1,986.0**	46.0	3,101.0	426.0	0.0	-4,151.5	4,326.8	-961.0	**2,787.0**
2014		3,082.6 r	0.0	**3,082.6** r	43.8	1,294.6	-990.2	60.0 r	13,214.3 r	6,369.4 r	1,205.3	**21,197.0** r
2015		9,074.5 r	0.0	**9,074.5** r	165.7	3,378.2	1,081.6	56.0 r	1,664.4 r	623.2 r	10,675.3 r	**17,644.0** r
2016		5,246.5 r	0.0	**5,246.5** r	100.3	5,294.6 r	-1,221.1	22.0 r	9,559.8 r	-886.8 r	3,370.1 r	**16,239.0** r
2017		5,292.3	0.0	**5,292.3**	115.0	4,124.0	-3,020.0	46.0 r	-18,161.5 r	-10,558.6 r	8,753.1 r	**-18,702.0** r
2018		4,373.4	0.0	**4,373.4**	150.5 r	4,128.0	-1,420.9 r	94.0 r	23,739.8 r	-9,497.9 r	5,149.9 r	**22,343.0** r
2019		6,933.4	0.0	**6,933.4**	218.9 r	3,075.3 r	-640.1 r	54.7 r	16,720.0 r	-749.8 r	11,117.0 r	**29,796.0** r
2020		9,373.8	0.0	**9,373.8**	209.9	2,834.4 r	1,057.1	52.4	-22,887.9 r	-5,544.3 r	7,862.5 r	**-11,100.0** r
2012	**Q1**	489.0	0.0	**489.0**	20.0	840.0	17.0	0.0	-1,151.7	-2,503.4	-169.0	**-2,947.2**
	Q2	902.0	0.0	**902.0**	9.0	902.0	10.0	0.0	-1,360.2	-2,047.7	-542.0	**-3,028.9**
	Q3	375.0	0.0	**375.0**	9.0	764.0	-28.0	0.0	-629.9	395.7	-10.0	**500.8**
	Q4	330.0	0.0	**330.0**	9.0	985.0	-335.0	0.0	-2,003.2	-192.3	217.1	**-1,319.4**
2013	**Q1**	341.0	0.0	**341.0**	9.0	1,051.0	179.0	0.0	-3,439.0	-2,061.7	134.0	**-4,127.7**
	Q2	746.0	0.0	**746.0**	15.0	772.0	-521.0	0.0	-2,679.6	-334.2	-352.0	**-3,099.8**
	Q3	383.0	0.0	**383.0**	11.0	674.0	872.0	0.0	3,743.0	6,093.4	33.0	**11,426.4**
	Q4	516.0	0.0	**516.0**	11.0	604.0	-104.0	0.0	-1,775.9	629.3	-776.0	**-1,411.6**
2014	**Q1**	514.4 r	0.0	**514.4** r	9.4	54.4	-27.0	20.0 r	-1,807.9 r	1,071.1 r	-463.9	**-3,435.0** r
	Q2	1,285.4 r	0.0	**1,285.4** r	9.6	201.5	-735.7	7.0 r	134.2 r	-1,735.5 r	736.9	**1,672.0** r
	Q3	479.0 r	0.0	**479.0** r	9.8	397.4	-109.2	12.0 r	5,839.3 r	1,779.7 r	99.6	**3,650.0** r
	Q4	803.8 r	0.0	**803.8** r	15.0	641.2	-118.3	21.0 r	9,048.7 r	5,254.1 r	832.7	**3,862.0** r
2015	**Q1**	1,144.1 r	0.0	**1,144.1** r	25.5	549.0	-231.0	15.0 r	-832.1 r	1,975.4 r	1,032.5	**-2,545.0** r
	Q2	5,152.0 r	0.0	**5,152.0** r	43.4	1,090.1	500.0	14.0 r	-1,202.7 r	-1,229.5 r	8,284.3	**7,750.0** r
	Q3	1,060.2 r	0.0	**1,060.2** r	73.7	1,487.0	620.0	22.0 r	2,315.5 r	1,631.1 r	700.5	**570.0** r
	Q4	1,718.2 r	0.0	**1,718.2** r	23.1	252.1	192.7	5.0 r	1,383.8 r	-1,753.8 r	657.9	**3,754.0** r
2016	**Q1**	963.5 r	0.0	**963.5** r	25.2	849.1 r	1,640.0	14.0 r	771.7 r	4,806.0 r	-5.2	**-3,237.0** r
	Q2	1,701.3 r	0.0	**1,701.3** r	25.2	246.6	-1,475.1	18.0 r	4,446.3 r	-813.3 r	3,223.0	**6,768.0** r
	Q3	1,505.1 r	0.0	**1,505.1** r	25.0	2,468.8	-411.0	25.0 r	1,219.8 r	-204.4 r	974.0	**-482.0** r
	Q4	1,076.6 r	0.0	**1,076.6** r	25.0	1,730.0	-975.0	22.0 r	3,122.0 r	-4,675.1 r	-821.7	**4,273.0** r
2017	**Q1**	932.0	0.0	**932.0**	32.0	1,145.0	-665.0	11.0 r	-1,654.6 r	-4,470.3 r	-536.8 r	**490.0** r
	Q2	1,491.4	0.0	**1,491.4**	35.0	995.0	-467.0	8.0 r	2,969.2 r	-1,636.6 r	2,827.5	**5,998.0** r
	Q3	1,920.0	0.0	**1,920.0**	20.0	596.0	-1,089.0	15.0 r	-19,019.0 r	-2,560.6 r	4,835.2	**-13,303.0** r
	Q4	948.9	0.0	**948.9**	28.0	1,388.0	-799.0	12.0 r	-457.1 r	-1,891.1 r	1,627.2	**890.0** r
2018	**Q1**	816.5	0.0	**816.5**	44.0	1,202.0	-585.2	10.0 r	20,370.7 r	-4,006.9 r	1,170.6 r	**23,795.0** r
	Q2	1,717.5	0.0	**1,717.5**	33.0	1,062.0	186.5 r	18.0 r	3,116.1 r	-3,598.9 r	-447.4 r	**5,407.0** r
	Q3	898.4	0.0	**898.4**	38.1	919.0	909.8 r	24.0 r	540.2 r	417.9 r	1,535.5 r	**1,663.0** r
	Q4	941.0	0.0	**941.0**	35.4	945.0	-1,932.0	42.0 r	-287.2 r	-2,310.0 r	2,891.2 r	**2,030.0** r
2019	**Q1**	1,368.6	0.0	**1,368.6**	35.0	730.4 r	-76.7 r	7.0 r	12,264.6 r	242.4 r	1,045.7 r	**12,289.0** r
	Q2	2,953.0	0.0	**2,953.0**	24.6 r	839.2 r	-214.5	15.8 r	3,681.2 r	2,616.6 r	3,770.7 r	**3,790.0** r
	Q3	1,407.7	0.0	**1,407.7**	58.7 r	886.6 r	-31.5 r	17.0 r	849.4 r	-2,197.5 r	634.0 r	**2,804.0** r
	Q4	1,204.1	0.0	**1,204.1**	100.7	619.1 r	-317.4 r	14.9 r	-75.2 r	-1,411.3 r	5,666.7 r	**6,152.0** r
2020	**Q1**	2,411.0	0.0	**2,411.0**	83.3	727.5	-553.8	13.7	3,268.9 r	-1,927 r	351 r	**4,335** r
	Q2	2,331.8	0.0	**2,331.8**	-11.6	490.1	801.2	18.0	-14,041.0 r	-1,944 r	2,311 r	**-9,505** r
	Q3	1,882.5	0.0	**1,882.5**	87.4	1,373.1 r	782.1	11.3	-11,823.3 r	-1,510 r	628 r	**-10,199** r
	Q4	2,748.5	0.0	**2,748.5**	50.8	243.7 r	27.6	9.5	-292.5 r	-163 r	4,573 r	**4,269** r

cr - Credit

dr - Debit

Table 27(c): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period		Net Errors & Omissions		Memorandum Items: Reserves Assets	Memorandum Items: Other Reserves Assets (Vatu)	Memorandum Items: Other Reserves Assets (USD)	Memorandum Items: Exchange rate (VT/USD)	Projected** Monthly Import Cover
	2012	921.3		16,713.7	16,149.0	177.0	91.3	7.4
	2013	11,167.2		17,436.0	16,835.0	175.8	95.7	6.5
	2014	-9,646.1	r	18,900.1	18,305.1	184.6	99.1	6.4
	2015	-3,799.6	r	29,755.8	29,148.8	262.6	111.0	8.8
	2016	-11,293.2	r	33,495.4	32,920.0	293.2	112.3	9.1
	2017	-6,999.5	r	42,472.0	41,655.0	363.1	108.5	9.7
	2018	8,946.8	r	47,857.3	47,049.0	421.1	111.7	11.5
	2019	900.6	r	57,704.1	56,933.1	492.4	115.6	11.9
	2020	-2,601		66,029.4	65,322.1	598.8	109.1	14.0
2012	Q1	-1,969.4		16,449.3	15,885.0	173.4	91.6	7.7
	Q2	-967.8		16,956.2	16,388.1	173.9	94.2	7.8
	Q3	1,355.7		16,984.2	16,422.0	179.4	91.6	7.7
	Q4	2,502.8		16,713.7	16,149.0	177.0	91.3	7.4
2013	Q1	-462.5		16,629.6	16,077.9	175.3	91.7	7.5
	Q2	3,775.4		16,723.0	16,137.0	172.0	93.8	6.7
	Q3	3,661.8		16,669.1	16,079.9	165.5	97.2	7.0
	Q4	4,192.5		17,436.0	16,835.0	175.8	95.7	6.5
2014	Q1	-5,056.5	r	17,004.5	16,415.5	169.5	96.8	6.0
	Q2	98.6	r	17,746.3	17,162.6	177.9	96.5	7.2
	Q3	-507.0	r	17,927.6	17,334.0	180.9	95.8	6.8
	Q4	-4,181.2	r	18,900.1	18,305.1	184.6	99.1	6.4
2015	Q1	-7,924.2	r	20,167.6	19,574.2	185.3	105.7	6.6
	Q2	5,797.2	r	28,478.8	27,870.9	258.2	108.0	8.1
	Q3	-3,831.7	r	29,289.4	28,657.0	253.6	113.0	7.6
	Q4	2,159.2	r	29,755.8	29,148.8	262.6	111.0	8.8
2016	Q1	-11,891.0	r	29,649.9	29,063.4	261.8	111.0	7.1
	Q2	681.1	r	33,112.7	32,518.0	298.6	108.9	9.2
	Q3	-4,304.2	r	34,038.6	33,452.3	310.0	107.9	8.8
	Q4	4,220.9	r	33,495.4	32,920.0	293.2	112.3	9.1
2017	Q1	1,856.4	r	33,379.2	32,565.0	297.6	109.4	9.3
	Q2	5,453.1	r	35,871.1	35,052.3	324.6	108.0	9.5
	Q3	-14,374.8	r	40,770.0	39,955.0	375.8	106.3	10.7
	Q4	65.8	r	42,472.0	41,655.0	363.1	108.5	9.7
2018	Q1	16,379.7	r	43,657.3	42,819.4	311.6	107.1	9.0
	Q2	1,443.4	r	43,353.1	42,517.6	387.5	109.6	9.3
	Q3	-4,467.4	r	44,942.7	44,101.0	394.7	111.7	10.1
	Q4	-4,408.8	r	47,857.3	47,049.0	421.1	111.7	11.5
2019	Q1	4,997.9	r	49,222.2	48,663.3	428.3	113.6	12.2
	Q2	-6,985.7	r	52,937.4	46,848.6	409.2	114.5	11.9
	Q3	-550.2	r	53,491.2	46,751.2	398.8	117.2	11.9
	Q4	3,438.6	r	57,704.1	56,933.1	492.4	115.6	11.9
2020	Q1	2,066.8	r	59,332.0	58,520.0	489.9	119.5	13.0
	Q2	-1,539.6	r	61,395.2	60,691.9	523.7	115.9	13.5
	Q3	-3,282.4	r	61,885.9	61,183.6	538.6	113.6	13.0
	Q4	154.4	r	66,029.4	65,322.1	598.8	109.1	14.0

** - Number of months

cr - Credit

dr - Debit

Table 28: International Investment Position

(Millions of Vatu)

End of Period		International Investment Position									
		Assets					Liabilities				Net Position
		Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment	Liabilities	
2012		2,231.1	1,175.4	20,134.0	16,713.7	**40,254.1**	55,783.4	0.0	26,544.4	**72,083.1**	**-31,828.9**
2013		2,277.3	1,510.4	17,290.5	17,436.0	**38,514.2**	53,952.5	0.0	32,076.1	**76,750.9**	**-38,236.7**
2014		2,331.6	498.9	18,261.5 r	18,900.1	**39,992.1** r	52,539.7 r	60.0 r	41,820.7 r	**94,420.4** r	**-54,428.3** r
2015		2,503.2	1,593.5	17,096.4 r	29,755.8	**50,949.0** r	56,209.2 r	116.0 r	55,740.8 r	**112,066.1** r	**-61,117.1** r
2016		2,603.6	4,411.4	23,927.1 r	33,495.4	**64,437.5** r	60,075.6 r	195.0 r	59,472.5 r	**119,743.1** r	**-55,305.6** r
2017		2,718.6	1,602.4 r	42,687.7 r	42,471.8	**89,480.4** r	63,319.3 r	241.0 r	62,027.8 r	**125,588.1** r	**-36,107.7** r
2018		2,869.1	626.3 r	70,906.8 r	47,857.3	**122,259.4** r	67,612.3 r	335.0 r	71,985.9 r	**139,933.2** r	**-17,673.8** r
2019		3,088.0 r	172.8 r	81,997.7 r	58,475.4	**143,733.9** r	73,152.2 r	389.7 r	74,417.3 r	**147,959.1** r	**-4,225.3** r
2020		3,297.9 r	1,626.3 r	79,947.0 r	66,029.4	**150,900.6** r	78,392.0 r	442.1 r	71,193.3 r	**150,027.3** r	**873.3**
2012	Q1	2,204.1	1,227.0	24,034.8	16,449.3	**43,915.1**	49,557.4	0.0	28,983.1	**68,059.7**	**-24,144.6**
	Q2	2,213.1	1,197.8	22,816.3	16,956.2	**43,183.4**	50,602.3	0.0	26,900.1	**67,070.3**	**-23,886.9**
	Q3	2,222.1	1,148.5	22,133.3	16,984.2	**42,488.0**	52,538.4	0.0	27,204.0	**69,469.9**	**-26,981.9**
	Q4	2,231.1	1,175.4	20,134.0	16,713.7	**40,254.1**	55,783.4	0.0	26,544.4	**72,083.1**	**-31,828.9**
2013	Q1	2,240.1	552.0	17,049.8	16,629.6	**36,471.5**	55,570.5	0.0	23,260.4	**68,663.9**	**-32,192.5**
	Q2	2,255.1	533.4	14,373.2	16,723.0	**33,884.7**	57,161.0	0.0	22,851.8	**69,951.6**	**-36,066.9**
	Q3	2,266.1	1,405.1	19,127.9	16,669.1	**39,468.2**	53,400.3	0.0	29,265.3	**74,221.8**	**-34,753.6**
	Q4	2,277.3	1,510.4	17,290.5	17,436.0	**38,514.2**	53,952.5	0.0	32,076.1	**76,750.9**	**-38,236.7**
2014	Q1	2,288.8	1,483.4	12,050.4 r	17,004.5	**32,827.1** r	53,936.0 r	20.0 r	32,801.4 r	**86,757.4** r	**-53,930.4** r
	Q2	2,300.6	714.3	12,422.9 r	17,746.3	**33,184.0** r	53,992.4 r	27.0 r	32,625.6 r	**86,645.0** r	**-53,461.0** r
	Q3	2,312.6	613.3	14,194.8 r	17,927.6	**35,048.1** r	51,620.6 r	39.0 r	35,241.6 r	**86,901.2** r	**-51,853.1** r
	Q4	2,331.6	498.9	18,261.5 r	18,900.1	**39,992.1** r	52,539.7 r	60.0 r	41,820.7 r	**94,420.4** r	**-54,428.3** r
2015	Q1	2,359.1	274.9	13,685.8 r	20,167.6	**36,487.4** r	53,139.8 r	75.0 r	46,006.1 r	**99,220.9** r	**-62,733.5** r
	Q2	2,404.4	780.9	14,259.3 r	28,478.8	**45,923.4** r	54,179.1 r	89.0 r	48,191.6 r	**102,459.7** r	**-56,536.3** r
	Q3	2,480.1	1,400.9	15,229.7 r	29,289.4	**48,400.0** r	55,472.1 r	111.0 r	53,084.1 r	**108,667.2** r	**-60,267.2** r
	Q4	2,503.2	1,593.5	17,096.4 r	29,755.8	**50,949.0** r	56,209.2 r	116.0 r	55,740.8 r	**112,066.1** r	**-61,117.1** r
2016	Q1	2,528.4	3,233.5	16,949.4 r	29,649.9	**52,361.2** r	57,345.3 r	130.0 r	61,482.3 r	**118,957.6** r	**-66,596.4** r
	Q2	2,553.6	5,797.4	20,535.9 r	33,112.7	**61,999.6** r	55,969.9 r	148.0 r	60,643.0 r	**116,760.8** r	**-54,761.2** r
	Q3	2,578.6	5,386.4	21,304.7 r	34,038.6	**63,308.3** r	58,716.3 r	173.0 r	62,405.0 r	**121,294.4** r	**-57,986.0** r
	Q4	2,603.6	4,411.4	23,927.1 r	33,495.4	**64,437.5** r	60,075.6 r	195.0 r	59,472.5 r	**119,743.1** r	**-55,305.6** r
2017	Q1	2,635.6	3,696.4	22,582.1 r	33,833.2 r	**62,747.3** r	60,840.1 r	206.0 r	56,865.7 r	**117,911.8** r	**-55,164.6** r
	Q2	2,670.6	3,179.4	23,898.0 r	34,795.7 r	**64,543.6** r	61,851.3 r	214.0 r	54,684.4 r	**116,749.7** r	**-52,206.1** r
	Q3	2,690.6	2,401.4	29,889.3 r	40,770.4	**75,751.7** r	62,090.3 r	229.0 r	59,866.1 r	**122,185.4** r	**-46,433.7** r
	Q4	2,718.6	1,602.4 r	42,687.7 r	42,471.8	**89,480.4** r	63,319.3 r	241.0 r	62,027.8 r	**125,588.1** r	**-36,107.7** r
2018	Q1	2,762.6	1,732.3 r	54,842.1 r	43,657.3	**102,994.2** r	64,499.3 r	251.0 r	67,234.0 r	**131,984.3** r	**-28,990.1** r
	Q2	2,795.6	1,807.3 r	55,142.1 r	43,353.1	**103,098.0** r	65,411.3 r	269.0 r	68,986.1 r	**134,666.4** r	**-31,568.4** r
	Q3	2,833.7	2,558.3 r	60,137.0 r	44,942.7	**110,471.6** r	66,385.3 r	293.0 r	69,581.3 r	**136,259.6** r	**-25,788.0** r
	Q4	2,869.1	626.3 r	70,906.8 r	47,857.3	**122,259.4** r	67,612.3 r	335.0 r	71,985.9 r	**139,933.2** r	**-17,673.8** r
2019	Q1	2,904.1 r	549.6 r	75,437.1 r	49,105.2 r	**127,996.0** r	67,655.7 r	342.0 r	72,849.4 r	**140,847.0** r	**-12,851.1** r
	Q2	2,928.7 r	335.1 r	78,604.3 r	52,937.7 r	**134,805.8** r	70,839.4 r	357.8 r	76,567.3 r	**147,764.5** r	**-12,958.8** r
	Q3	2,987.3 r	303.5 r	78,701.7 r	53,491.2	**135,483.8** r	71,477.9 r	374.8 r	75,200.5 r	**147,053.1** r	**-11,569.3** r
	Q4	3,088.0 r	172.8 r	81,997.7 r	58,475.4	**143,733.9** r	73,152.2 r	389.7 r	74,417.3 r	**147,959.1** r	**-4,225.3** r
2020	Q1	3,171.3 r	19.0 r	86,290.1 r	59,332.0	**148,812.4** r	75,681.9 r	403.4 r	76,921.8 r	**153,007.2** r	**-4,194.8** r
	Q2	3,159.7 r	820.2 r	84,197.4 r	61,395.2	**149,572.5** r	77,831.4 r	421.4 r	77,436.1 r	**155,688.9** r	**-6,116.3** r
	Q3	3,247.1 r	1,602.3 r	75,873.1 r	61,885.9	**142,608.4** r	80,324.4 r	432.6 r	71,306.9 r	**152,063.9** r	**-9,455.4** r
	Q4	3,297.9 r	1,626.3 r	79,947.0 r	66,029.4	**150,900.6** r	78,392.0 r	442.1 r	71,193.3 r	**150,027.3** r	**873.3** r

Table 29: Exports

(Millions of Vatu)

End of Period		Principal Exports												Other Domestic Products	Other	Re-exports	Total
		Copra		Cocoa		Beef		Timber		Kava		Coconut Oil					
		Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes				
	2012	1,087	16,846	258	1,414	518	1,031	41	n.a	660	643	1,162	10,011	**641**	**705**	**0**	**5,072**
	2013	453	12,508	295	1,649	327	703	164	n.a	834	819	458	5,691	**558**	**565**	**0**	**3,654**
	2014	1,485	25,194	454	2,025	442	1,014	425	n.a	807	786	1,081	9,208	**375**	**1,031**	**0**	**6,100**
	2015	749	12,584	330	1,282	344	776	378	n.a	180	148	826	6,570	**504**	**938**	**0**	**4,249**
	2016	1,734	27,933	410	2,228	318	555	125	n.a	1,205	1,051	580	6,056	**229**	**847**	**0**	**5,448**
	2017	1,811	22,444	164	1,011	178	329	360	n.a	1,269	1,150	814	6,750	**214** r	**1,098**	**598**	**6,506** r
	2018	423	6,940	192	1,059	65	133	165	n.a	2,514	811	402	3,669	**175**	**900**	**2,105**	**6,946**
	2019	265	7,426	270	1,841	79	166	83	n.a	2,978	876	300	3,499	**276**	**977**	**222**	**5,452**
	2020	337	7,794	176	914	85	154	6	n.a	2,602	773	166	1,739	**302**	**977**	**657**	**5,307**
2012	**Q1**	434	6,188	10	40	123	236	8	n.a	97	99	208	1,674	**131**	**134**	**0**	**1,145**
	Q2	298	5,098	70	381	135	284	20	n.a	189	184	317	2,696	**184**	**238**	**0**	**1,451**
	Q3	253	3,791	97	539	120	240	5	n.a	195	187	280	2,423	**201**	**139**	**0**	**1,290**
	Q4	102	1,769	81	454	140	271	8	n.a	179	173	357	3,218	**125**	**194**	**0**	**1,186**
2013	**Q1**	143	4,022	23	136	89	205	15	n.a	168	158	90	838	**154**	**82**	**0**	**764**
	Q2	83	2,438	98	491	73	142	10	n.a	223	223	95	1,689	**110**	**57**	**0**	**749**
	Q3	48	1,326	123	724	61	129	47	n.a	255	252	103	1,012	**164**	**221**	**0**	**1,022**
	Q4	179	4,722	51	298	104	227	92	n.a	188	186	170	2,152	**129**	**206**	**0**	**1,118**
2014	**Q1**	223	4,123	9	49	80	183	4	n.a	124	119	112	1,524	**117**	**117**	**0**	**787**
	Q2	593	9,102	154	671	196	472	23	n.a	218	214	240	4,127	**69**	**160**	**0**	**1,652**
	Q3	501	8,808	95	409	83	185	268	n.a	173	165	194	1,722	**110**	**254**	**0**	**1,677**
	Q4	168	3,161	196	896	83	173	130	n.a	292	288	535	1,835	**80**	**500**	**0**	**1,984**
2015	**Q1**	122	2,013	16	106	73	163	21	n.a	64	65	312	2,241	**123**	**90**	**0**	**821**
	Q2	174	3,018	87	347	82	246	45	n.a	19	13	220	1,724	**200**	**116**	**0**	**944**
	Q3	361	6,031	72	271	66	140	273	n.a	47	27	161	1,631	**97**	**254**	**0**	**1,331**
	Q4	91	1,522	154	558	124	227	39	n.a	50	43	133	974	**83**	**478**	**0**	**1,153**
2016	**Q1**	415	6,927	65	646	56	109	28	n.a	397	300	174	1,821	**78**	**377**	**0**	**1,592**
	Q2	409	6,437	38	164	121	223	29	n.a	181	156	180	1,870	**35**	**171**	**0**	**1,164**
	Q3	469	9,114	127	437	55	102	17	n.a	305	286	138	1,380	**38**	**145**	**0**	**1,295**
	Q4	441	5,455	180	981	86	121	51	n.a	322	309	88	985	**73**	**154**	**0**	**1,396**
2017	**Q1**	368	4,189	39	208	79	144	72	n.a	395	377	90	899	**42**	**132**	**0**	**1,218**
	Q2	674	8,293	37	225	40	71	96	n.a	93	33	172	1,637	**29**	**67**	**0**	**1,208**
	Q3	507	6,400	54	378	24	43	73	n.a	270	246	310	2,342	**63**	**385**	**129**	**1,914**
	Q4	262	3,562	34	200	35	71	119	n.a	511	494	242	1,872	**80**	**514**	**469**	**2,267**
2018	**Q1**	24	291	11	90	14	30	61	n.a	670	192	130	1,061	**23**	**268**	**487**	**1,688**
	Q2	147	1,652	56	295	15	29	34	n.a	611	273	116	1,094	**34**	**182**	**636**	**1,834**
	Q3	221	4,535	96	547	29	59	2	n.a	502	145	104	965	**36**	**123**	**466**	**1,580**
	Q4	31	462	29	127	7	15	68	n.a	731	201	52	549	**82**	**327**	**516**	**1,844**
2019	**Q1**	21	354	28	166	15	27	7	n.a	724	202	60	672	**42**	**315**	**0**	**1,212**
	Q2	82	2,324	67	385	8	14	26	n.a	758	221	71	693	**31**	**208**	**0**	**1,252**
	Q3	89	2,794	100	571	36	89	42	n.a	750	217	93	1,077	**68**	**309**	**0**	**1,487**
	Q4	73	1,954	75	719	20	36	8	n.a	746	236	76	1,057	**135**	**145**	**222**	**1,501**
2020	**Q1**	121	2,875	40	221	42	70	1	n.a	485	135	24	298	**82**	**178**	**456**	**1,429** r
	Q2	86	1,992	38	195	7	15	0	n.a	700	202	8	84	**48**	**64**	**105**	**1,056**
	Q3	77	1,878	60	306	16	27	4	n.a	681	213	24	285	**60**	**266**	**44**	**1,231**
	Q4	53	1,049	38	192	20	42	1	n.a	736	223	110	1,072	**112**	**469**	**52**	**1,591**

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period		Imports for Home Consumption: Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified	Total	Imports for Re-exports	Total Imports (c.i.f)
	2012	5,308	1,152	433	4,621	141	2,810	3,589	5,964	2,576	314	**26,908**	547	**27,455**
	2013	6,069	1,146	510	4,600	124	2,685	3,951	6,881	3,165	319	**29,450**	206	**29,656**
	2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	**30,196**	237	**30,433**
	2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	**39,798**	190	**39,988**
	2016	8,449	1,293 r	757	3,405 r	141	2,605	7,355	10,341	5,203 r	423	**39,972** r	1,434	**41,406** r
	2017	8,059	1,481 r	732	3,873	165 r	2,671 r	6,344 r	11,362	3,702	670 r	**39,060** r	815	**39,875** r
	2018	8,003 r	957	2,510	4,888 r	148 r	2,412	5,074 r	9,742 r	3,455	640 r	**37,829** r	418	**38,247** r
	2019	7,988 r	1,318	707	5,360 r	146 r	2,363 r	4,983	8,502	4,032	544	**35,945** r	0	**35,945** r
	2020	7,561	956	638	2,947	132	2,239	4,801	7,068	3,497	109	**29,948**	4,672	**34,620**
2012	**Q1**	1,103	303	79	855	41	630	736	1,243	494	86	**5,571**	110	**5,681**
	Q2	1,059.0	225.0	90.0	1,442.0	20.0	647.0	804.0	1,585.0	607.0	74.0	**6,553.0**	110.0	**6,663.0**
	Q3	1,552.0	257.0	128.0	1,471.0	44.0	675.0	1,087.0	1,615.0	684.0	75.0	**7,588.0**	279.0	**7,867.0**
	Q4	1,594.0	367.0	136.0	853.0	36.0	858.0	962.0	1,521.0	791.0	79.0	**7,196.0**	48.0	**7,244.0**
2013	**Q1**	1,394	236	88	1,204	24	548	1,006	1,332	657	100	**6,587**	35	**6,622**
	Q2	1,349.0	315.0	154.0	1,503.0	29.0	689.0	879.0	1,457.0	731.0	80.0	**7,186.0**	38.0	**7,224.0**
	Q3	1,459.0	293.0	126.0	1,210.0	24.0	703.0	1,039.0	1,745.0	751.0	74.0	**7,422.0**	58.0	**7,480.0**
	Q4	1,867.0	302.0	142.0	683.0	47.0	745.0	1,027.0	2,347.0	1,026.0	65.0	**8,251.0**	75.0	**8,327.0**
2014	**Q1**	1,065	264	81	1,667	15	565	895	1,499	617	76	**6,745**	15	**6,760**
	Q2	1,327.0	204.0	95.0	1,301.0	25.0	505.0	686.0	1,642.0	717.0	41.0	**6,544.0**	32.0	**6,577.0**
	Q3	1,733.0	313.0	152.0	1,077.0	29.0	574.0	945.0	1,850.0	794.0	111.0	**7,578.0**	146.0	**7,723.0**
	Q4	1,780.0	394.0	142.0	1,246.0	38.0	624.0	1,101.0	2,968.0	981.0	57.0	**9,331.0**	44.0	**9,375.0**
2015	**Q1**	1,406	271	102	1,352	33	454	1,193	1,658	661	38	**7,167**	25	**7,192**
	Q2	2,993.3	240.1	236.8	1,276.9	33.4	640.6	4,261.1	2,041.9	896.6	5.4	**12,626.1**	94.5	**12,720.6**
	Q3	1,751.3	269.9	203.9	789.2	24.7	621.8	2,182.6	2,990.7	866.1	2.0	**9,702.2**	36.3	**9,738.5**
	Q4	2,210.6	314.4	200.4	820.3	49.5	679.8	2,147.9	2,717.5	1,152.6	9.9	**10,302.9**	34.2	**10,337.1**
2016	**Q1**	2,587	327	114	733	33	505	1,490	3,041	684	2	**9,514**	693	**10,207**
	Q2	1,721.0	298.9	173.8	635.0	31.0	757.4	2,320.2	2,346.1	1,586.1	28.6	**9,898.1**	537.0	**10,435.1**
	Q3	1,975.0	317.6	220.4	823.0	38.0	631.8	1,791.8	2,436.2	1,867.5	267.4	**10,368.6**	152.0	**10,520.6**
	Q4	2,165.8	350.5	248.5	1,214.5	38.7	711.4	1,753.2	2,517.9	1,065.9	125.2	**10,191.7**	52.0	**10,243.7**
2017	**Q1**	1,531.3	473	154	590	21	666	1,506	2,244	820	210	**8,216** r	60	**8,276** r
	Q2	1,770.9	321.3	145.7	1,423.9	43.6	655.3	1,572.6	2,152.2	809.7	133.6	**9,028.7**	39.0	**9,067.7**
	Q3	2,089.7	285.2	246.7	781.6	50.6	644.4	1,598.7	3,863.6	1,008.4	151.8	**10,720.6**	42.0	**10,762.6**
	Q4	2,667.4	401.5	185.4	1,077.0	49.8	705.4	1,667.3	3,101.9	1,064.5	174.5	**11,094.7**	674.0	**11,768.7**
2018	**Q1**	1,494.4	304	1,289	1,013	24	506	1,072	2,105	782	177	**8,767**	211	**8,978**
	Q2	1,846.0	278.0	494.5	1,016.1	31.3	668.9	1,201.9	2,901.8	775.0	146.0	**9,359.5**	207.0	**9,566.5**
	Q3	2,176.1	375.0	530.4	1,071.7	38.5	630.5	1,522.3	2,377.7	917.6	139.7	**9,779.5**	0.0	**9,779.5**
	Q4	2,486.1	0.0	196.0	1,788.0	54.0	606.0	1,277.0	2,358.0	981.0	177.0	**9,923.1** r	0.0	**9,923.1** r
2019	**Q1**	1,574	253	128	1,308	22	503	1,167	1,695	724	126	**7,499**	0	**7,499**
	Q2	1,801.6	299.2	191.9	1,288.4	25.7	598.8	1,190.4	2,246.3	677.4	109.8	**8,429.5**	0.0	**8,429.5**
	Q3	2,197.0	288.0	176.0	1,526.0	40.0	575.0	1,188.0	2,035.0	938.0	139.0	**9,102.0**	0.0	**9,102.0**
	Q4	2,416.0	478.0	211.0	1,237.0	59.0	687.0	1,438.0	2,526.0	1,693.0	169.0	**10,914.0** r	0.0	**10,914.0** r
2020	**Q1**	1,602	307	135	885	18	611	1,104	1,610	858.0	42	**7,172** r	1,525	**8,697** r
	Q2	1,704.0	202.0	169.0	931.0	23.0	491.0	1,214.0	1,338.0	708.0 r	12.0	**6,792.0** r	1,145.0	**7,937.0** r
	Q3	2,031.0	207.0	161.0	755.0	52.0	612.0	1,248.0	2,057.0	957.0	34.0	**8,114.0**	900.0	**9,014.0**
	Q4	2,224.0	240.0	173.0	376.0	39.0	525.0	1,235.0	2,063.0	974.0	21.0	**7,870.0**	1,102.0	**8,972.0**

Source: National Statistics Office

Table 31: Exports by country of Consignment

(Millions of Vatu)

End of Period		EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total
2012		70	305	1,102	265	22	171	-	711	**2,426**	**5,072**
2013		54	225	859	311	9	147	-	652	**1,397**	**3,654**
2014		96	233	1,743	451	24	198	-	536	**2,820**	**6,100**
2015		42	209	1,145	106	5	282	-	396	**2,063**	**4,249**
2016		217	106	948	491	4	167	-	477	**3,038**	**5,448**
2017		38	100	411	440	4	235	-	683	**3,997**	**5,908**
2018		88	43	399	442	-	116	-	766	**2,986**	**4,840**
2019		181	41	413	526	21	192	-	1,112	**2,742**	**5,228**
2020		25	50	235	557	17	227	-	843	**2,695**	**4,649**
2012	**Q1**	31	57	337	32	5	57	-	146	**479**	**1,145**
	Q2	11	113	228	93	1	39	-	174	**793**	**1,451**
	Q3	8	102	69	72	1	47	-	183	**808**	**1,290**
	Q4	20	33	468	68	15	28	-	208	**346**	**1,186**
2013	**Q1**	8	65	163	57	8	25	-	147	**291**	**764**
	Q2	8	61	153	51	-	24	-	126	**326**	**749**
	Q3	22	52	263	95	1	52	-	173	**364**	**1,022**
	Q4	16	47	280	108	-	46	-	206	**416**	**1,118**
2014	**Q1**	13	31	142	45	6	36	-	94	**421**	**787**
	Q2	27	134	341	115	11	36	-	131	**858**	**1,652**
	Q3	36	25	363	64	4	66	-	207	**911**	**1,677**
	Q4	19	42	896	226	3	61	-	105	**630**	**1,984**
2015	**Q1**	4	53	389	28	-	26	-	43	**278**	**1,226**
	Q2	17	38	279	45	2	17	-	59	**487**	**944**
	Q3	11	25	250	15	2	215	-	260	**554**	**1,331**
	Q4	10	94	227	18	2	23	-	34	**744**	**1,153**
2016	**Q1**	178	14	241	246	2	16	-	94	**803**	**1,594**
	Q2	18	17	411	53	-	91	-	174	**397**	**1,162**
	Q3	6	27	205	83	-	21	-	95	**858**	**1,295**
	Q4	15	48	91	109	2	38	-	114	**979**	**1,398**
2017	**Q1**	15	52	73	100	2	70	-	139	**766**	**1,217**
	Q2	2	33	46	12	1	16	-	72	**1,025**	**1,207**
	Q3	11	13	85	213	1	111	-	101	**1,149**	**1,684**
	Q4	10	2	207	115	-	38	-	371	**1,057**	**1,800**
2018	**Q1**	19	7	71	85	-	10	-	232	**777**	**1,201**
	Q2	56	8	117	96	-	15	-	168	**738**	**1,198**
	Q3	7	20	86	117	-	29	-	181	**673**	**1,113**
	Q4	6	8	125	144	-	62	-	185	**798**	**1,328**
2019	**Q1**	142	7	88	31	12	22	-	238	**670**	**1,210**
	Q2	21	-	128	144	4	38	-	302	**615**	**1,252**
	Q3	13	17	112	175	-	59	-	309	**801**	**1,486**
	Q4	5	17	85	176	5	73	-	263	**656**	**1,280**
2020	**Q1**	3	26	68	71	5	52	-	164	**584**	**973**
	Q2	11	-	27	131	2	72	-	261	**447**	**951**
	Q3	7	16	29	184	6	12	-	171	**761**	**1,186**
	Q4	4	8	111	171	4	91	-	247	**903**	**1,539**

Source: National Statistics Office

Table 32: Imports by Country of Consignment

(Millions of Vatu)

End of Period		Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	Others	Total
	2012	8,292	3,139	544	786	1,583	489	1,348	4,860	**5,866**	**26,908**
	2013	8,034	3,685	1,126	1,198	2,782	334	547	4,572	**7,168**	**29,446**
	2014	8,928	3,604	755	1,150	2,797	446	659	5,264	**6,594**	**30,197**
	2015	9,045	4,881	1,652	929	3,760	621	948	4,358	**13,603**	**39,798**
	2016	9,156	4,614	2,248	2,064	4,723	523	1,102	3,326	**12,215**	**39,972**
	2017	8,627	4,783	1,267	1,022	4,109	699	1,316	4,353	**12,887**	**39,061**
	2018	9,324 r	4,437	1,789	1,041	2,733	751	2,002	6,241	**9,866**	**38,184** r
	2019	7,894	4,246	1,096	1,019	3,100	485	1,726	6,602	**9,780**	**35,947** r
	2020	6,409	3,998	971	690	3,608	343	959	3,516	**9,453**	**29,947**
2012	Q1	1,757	663	115	225	447	168	88	818	**1,289**	**5,571**
	Q2	1,946	787	108	175	466	68	132	1,424	**1,446**	**6,553**
	Q3	2,081	695	113	223	187	125	980	1,750	**1,434**	**7,588**
	Q4	2,508	994	208	163	483	128	148	868	**1,697**	**7,196**
2013	Q1	1,804	739	330	180	652	66	96	1,192	**1,527**	**6,587**
	Q2	1,991	934	165	275	644	78	177	1,460	**1,463**	**7,186**
	Q3	2,048	913	372	224	643	105	107	1,196	**1,814**	**7,422**
	Q4	2,191	1,099	259	519	843	85	167	724	**2,364**	**8,251**
2014	Q1	1,726	683	163	288	477	60	54	1,650	**1,643**	**6,745**
	Q2	1,559	837	308	223	637	80	124	1,415	**1,361**	**6,544**
	Q3	2,237	1,024	155	413	840	227	301	864	**1,516**	**7,578**
	Q4	3,405	1,061	128	226	843	79	180	1,335	**2,074**	**9,331**
2015	Q1	1,714	773	297	185	666	219	109	1,338	**1,865**	**7,167**
	Q2	2,388	1,184	213	171	1,206	145	207	1,311	**5,802**	**12,626**
	Q3	2,426	1,452	254	168	887	140	209	814	**3,352**	**9,702**
	Q4	2,517	1,472	888	405	1,001	117	424	896	**2,583**	**10,303**
2016	Q1	2,158	938	265	1,336	722	132	260	710	**2,992**	**9,514**
	Q2	2,320	1,086	1,092	219	947	138	324	582	**3,190**	**9,898**
	Q3	2,574	1,215	478	257	1,949	128	185	878	**2,704**	**10,369**
	Q4	2,104	1,376	412	252	1,105	125	333	1,156	**3,329**	**10,192**
2017	Q1	1,797	1,126	299	286	963	125	358	558	**2,706**	**8,216**
	Q2	1,766	980	306	223	1,025	245	209	1,505	**2,770**	**9,029**
	Q3	2,517	1,338	322	191	1,028	120	353	897	**3,955**	**10,721**
	Q4	2,547	1,339	340	322	1,093	209	396	1,393	**3,456**	**11,095**
2018	Q1	2,887	854	501	156	648	95	211	1,155	**2,260**	**8,767**
	Q2	1,803 r	1,155	512	281	811	349	207	1,316	**2,925**	**9,359** r
	Q3	2,436	1,362	351	243	1,014	154	334	1,151	**2,734**	**9,780**
	Q4	2,198	1,066	425	361	260	153	1,250	2,618	**1,946**	**10,278**
2019	Q1	1,515	751	238	411	181	73	919	2,033	**1,378**	**7,499**
	Q2	1,881	1,145	288	199	987	145	230	1,379	**2,177**	**8,431** r
	Q3	1,997	1,035	358	186	815	144	288	1,749	**2,529**	**9,102**
	Q4	2,501	1,315	212	223	1,117	123	289	1,441	**3,696**	**10,915**
2020	Q1	1,675	979	172	223	786	77	298	942	**2,020**	**7,171**
	Q2	1,432	911	197	181	898	96	138	1,164	**1,775**	**6,791**
	Q3	1,719	935	243	82	938	82	204	969	**2,944**	**8,115**
	Q4	1,583	1,173	359	204	986	88	319	442	**2,715**	**7,870**

Source: National Statistics Office

Table 33(a): Company Registration in Vanuatu

End of Period		Local	Exempt	Overseas	International Companies	Total	Buisiness Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Partnership Act	Total	Grand Total
		Part A: Number of Companies on the Registry at end of each Year/Quarter												
		Type of company					Type of Buisnesses							Grand
2012		1,937.0	0.0	37.0	2,395.0	4,369.0	0.0	0.0	0.0	0.0	0.0		0.0	**4,369.0**
2013		2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0	0.0		0.0	**6,343.0**
2014		1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0	0.0		0.0	**7,697.0**
2015		1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0		3,235.0	**10,688.0**
2016		1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0		3,241.0	**9,735.0**
2017		1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0		2,780.0	**9,009.0**
2018		1,748.0	0.0	26.0 r	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0		3,133.0 r	**9,496.0** r
2019		1,877.0	0.0	28.0	4,545.0	6,450.0	2,840.0	313.0	13.0	5.0	2.0		3,175.0	**9,625.0**
2020		1,831.0	0.0	33.0	1,438.0	3,302.0	3,155.0	333.0	13.0	5.0	2.0	2.0	3,510.0	**6,812.0**
2012	**Q1**	1,775.4	81.1	34.9	2,178.3	4,069.6	0.0	0.0	0.0	0.0	0.0		0.0	**4,069.6**
	Q2	1,809.0	82.8	35.8	2,220.0	4,147.5	0.0	0.0	0.0	0.0	0.0		0.0	**4,147.5**
	Q3	1,955.0	71.0	38.0	2,571.0	4,635.0	0.0	0.0	0.0	0.0	0.0		0.0	**4,635.0**
	Q4	1,937.0	0.0	37.0	2,395.0	4,369.0	0.0	0.0	0.0	0.0	0.0		0.0	**4,369.0**
2013	**Q1**	1,996.0	0.0	37.0	3,186.0	5,219.0	0.0	0.0	0.0	0.0	0.0		0.0	**5,219.0**
	Q2	2,042.0	0.0	33.0	3,706.0	5,781.0	0.0	0.0	0.0	0.0	0.0		0.0	**5,781.0**
	Q3	2,086.0	0.0	36.0	4,824.0	6,946.0	0.0	0.0	0.0	0.0	0.0		0.0	**6,946.0**
	Q4	2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0	0.0		0.0	**6,343.0**
2014	**Q1**	1,679.0	53.0	29.0	4,657.0	6,418.0	0.0	0.0	0.0	0.0	0.0		0.0	**6,418.0**
	Q2	1,726.0	51.0	30.0	5,026.0	6,833.0	0.0	0.0	0.0	0.0	0.0		0.0	**6,833.0**
	Q3	1,759.0	51.0	28.0	5,557.0	7,395.0	0.0	0.0	0.0	0.0	0.0		0.0	**7,395.0**
	Q4	1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0	0.0		0.0	**7,697.0**
2015	**Q1**	1,824.0	46.0	29.0	6,166.0	8,065.0	1,974.0	584.0	3.0	0.0	3.0		2,564.0	**10,629.0**
	Q2	1,823.0	21.0	29.0	6,228.0	8,101.0	2,281.0	597.0	0.0	0.0	0.0		2,878.0	**10,979.0**
	Q3	1,835.0	0.0	29.0	6,316.0	8,180.0	2,474.0	615.0	0.0	0.0	0.0		3,089.0	**11,269.0**
	Q4	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0		3,235.0	**10,688.0**
2016	**Q1**	1,834.0	0.0	29.0	4,791.0	6,654.0	2,606.0	633.0	0.0	0.0	0.0		3,239.0	**9,893.0**
	Q2	1,834.0	0.0	29.0	4,823.0	6,686.0	2,606.0	633.0	0.0	0.0	0.0		3,239.0	**9,925.0**
	Q3	1,839.0	0.0	29.0	4,373.0	6,241.0	2,610.0	633.0	0.0	0.0	0.0		3,243.0	**9,484.0**
	Q4	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0		3,241.0	**9,735.0**
2017	**Q1**	1,633.0	0.0	29.0	4,904.0	6,566.0	2,443.0	212.0	0.0	0.0	0.0		2,655.0	**9,221.0**
	Q2	1,629.0	0.0	29.0	5,084.0	6,742.0	2,398.0	206.0	0.0	0.0	0.0		2,604.0	**9,346.0**
	Q3	1,616.0	0.0	22.0	4,635.0	6,273.0	2,349.0	199.0	0.0	0.0	0.0		2,548.0	**8,821.0**
	Q4	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0		2,780.0	**9,009.0**
2018	**Q1**	1,734.0	0.0	27.0 r	3,543.0	5,304.0	2,818.0	217.0	11.0	5.0	1.0		3,052.0	**8,356.0**
	Q2	1,748.0	0.0	24.0 r	3,559.0	5,331.0	2,891.0	244.0	11.0	5.0	2.0		3,153.0	**8,484.0**
	Q3	1,744.0	0.0	24.0 r	3,654.0	5,422.0	2,861.0	254.0	11.0	5.0	2.0		3,133.0	**8,555.0**
	Q4	1,748.0	0.0	26.0 r	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	2.0 r	3,133.0 r	**9,496.0** r
2019	**Q1**	1,784.0	0.0	26.0 r	4,706.0	6,516.0	2,993.0	264.0	13.0	5.0	2.0	2.0 r	3,279.0 r	**9,795.0** r
	Q2	1,844.0	0.0	29.0	4,751.0	6,624.0	2,899.0	288.0	13.0	5.0	2.0	2.0	3,209.0	**9,833.0**
	Q3	1,883.0	0.0	29.0	4,488.0	6,400.0	2,971.0	288.0	13.0	5.0	2.0	2.0	3,281.0	**9,681.0**
	Q4	1,877.0	0.0	28.0	4,545.0	6,450.0	2,840.0	313.0	13.0	5.0	2.0	2.0	3,175.0	**9,625.0**
2020	**Q1**	1,897.0	0.0	26.0	4,149.0	6,072.0	3,128.0	301.0	13.0	5.0	2.0	2.0	3,451.0	**9,523.0**
	Q2	1,876.0	0.0	27.0	3,268.0	5,171.0	2,964.0	319.0	13.0	5.0	2.0	2.0	3,305.0	**8,476.0**
	Q3	1,849.0	0.0	31.0	2,849.0	4,729.0	3,096.0	323.0	13.0	5.0	2.0	2.0	3,441.0	**8,170.0**
	Q4	1,831.0	0.0	33.0	1,438.0	3,302.0	3,155.0	333.0	13.0	5.0	2.0	2.0	3,510.0	**6,812.0**

Source: Vanuatu Financial Services Commission

Table 33(b): Company Registration in Vanuatu

End of Period		Local Companies	Overseas Companies	Exempt Companies of Which: Banks	International Companies	Total	Buisiness Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Total	Grand Total
		PART B: Company Registration During Individual Year/Quarter											
		Type of company					Type of Buisnesses						
2012		33.0	0.0	0.0	614.0	**647.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**647.0**
2013		27.0	1.0	0.0	746.0	**774.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**774.0**
2014		29.0	0.0	0.0	388.0	**417.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**417.0**
2015		1.0	0.0	0.0	117.0	**118.0**	4.0	0.0	0.0	0.0	0.0	**4.0**	**122.0**
2016		0.0	0.0	0.0	219.0	**219.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**219.0**
2017		80.0	3.0	0.0	32.0	**115.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**115.0**
2018		60.0	2.0	0.0	14.0	**76.0**	238.0	24.0	1.0	0.0	1.0	**264.0**	**340.0**
2019		-6.0	-1.0	0.0	57.0	**50.0**	-131.0	25.0	0.0	0.0	0.0	**-106.0**	**-56.0**
2020		-18.0	2.0	0.0	-1,411.0	**-1,427.0**	59.0	10.0	0.0	0.0	0.0	**69.0**	**-1,358.0**
2012	Q1	43.1	0.8	0.3	51.6	**95.8**	0.0	0.0	0.0	0.0	0.0	**0.0**	**95.8**
	Q2	40.0	0.0	0.3	59.3	**99.6**	0.0	0.0	0.0	0.0	0.0	**0.0**	**99.3**
	Q3	42.0	1.0	0.0	666.0	**709.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**709.0**
	Q4	33.0	0.0	0.0	614.0	**647.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**647.0**
2013	Q1	26.0	0.0	0.0	310.0	**336.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**336.0**
	Q2	66.0	0.0	0.0	503.0	**569.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**569.0**
	Q3	47.0	0.0	0.0	1,098.0	**1,145.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**1,145.0**
	Q4	27.0	1.0	0.0	746.0	**774.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**774.0**
2014	Q1	45.0	1.0	0.0	739.0	**785.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**785.0**
	Q2	51.0	0.0	0.0	686.0	**737.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**737.0**
	Q3	57.0	0.0	0.0	643.0	**700.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**700.0**
	Q4	29.0	0.0	0.0	388.0	**417.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**417.0**
2015	Q1	29.0	2.0	0.0	504.0	**535.0**	301.0	19.0	2.0	0.0	0.0	**322.0**	**535.0**
	Q2	33.0	0.0	0.0	88.0	**121.0**	200.0	18.0	0.0	0.0	0.0	**218.0**	**121.0**
	Q3	26.0	0.0	0.0	137.0	**163.0**	129.0	18.0	0.0	0.0	0.0	**147.0**	**163.0**
	Q4	1.0	0.0	0.0	117.0	**118.0**	4.0	0.0	0.0	0.0	0.0	**4.0**	**118.0**
2016	Q1	0.0	0.0	0.0	101.0	**101.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**101.0**
	Q2	0.0	0.0	0.0	184.0	**184.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**184.0**
	Q3	0.0	0.0	0.0	195.0	**195.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**195.0**
	Q4	0.0	0.0	0.0	219.0	**219.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**219.0**
2017	Q1	48.0	0.0	0.0	260.0	**308.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**308.0**
	Q2	66.0	0.0	0.0	147.0	**213.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**213.0**
	Q3	65.0	0.0	0.0	62.0	**127.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**127.0**
	Q4	80.0	3.0	0.0	32.0	**115.0**	0.0	0.0	0.0	0.0	0.0	**0.0**	**115.0**
2018	Q1	60.0	2.0	0.0	32.0	**94.0**	343.0	7.0	0.0	0.0	0.0	**350.0**	**444.0**
	Q2	88.0	0.0	15.0 r	15.0	**118.0** r	265.0	33.0	0.0	0.0	1.0	**299.0**	**417.0** r
	Q3					**0**						**0**	**0**
	Q4	60.0	2.0	0.0	14.0	**76.0**	238.0	24.0	1.0	0.0	1.0	**264.0**	**340.0**
2019	Q1	78.0	0.0	0.0	82.0	**160.0**	375.0	20.0	1.0	0.0	0.0	**396.0**	**556.0**
	Q2	60	3	0	45	**108**	-94	24	0	0	0	**-70**	**38**
	Q3	39	0	0	-263	**-224**	72	0	0	0	0	**72**	**-152**
	Q4	-6	-1	0	57	**50**	-131	25	0	0	0	**-106**	**-56**
2020	Q1	20	-2	0	-396	**-378**	288	-12	0	0	0	**276**	**-102**
	Q2	-21	1	0	-881	**-901**	-164	18	0	0	0	**-146**	**-1,047**
	Q3	-48	5	0	-1,300	**-1,343**	-32	22	0	0	0	**-10**	**-1,353**
	Q4	-18	2	0	-1,411	**-1,427**	59	10	0	0	0	**69**	**-1,358**

Source: Vanuatu Financial Services Commission

** Starting from Q12018 this tables is modified as per the Source Data.

Table 33(c): Company Registration in Vanuatu

End of Period		Of Which Hold Licenses as: Exempt Financial Institutions	Insurance Companies	Company Trust Service Providers	Directors License	General Company Service Provider	Limited Company Service Provider	Special Trust License	Stamp Duties ('VT million)
2014	**Q1**	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	Q2	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	Q3	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
	Q4	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
2015	**Q1**	1.0	0.0	15.0	0.0	0.0	0.0	0.0	30.2
	Q2	1.0	39.0	15.0	0.0	0.0	0.0	0.0	41.5
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	0.0	45.7
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	0.0	100.2
2016	**Q1**	1.0	38.0	15.0	0.0	0.0	0.0	0.0	86.6
	Q2	1.0	38.0	15.0	0.0	0.0	0.0	0.0	41.4
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	0.0	48.4
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	0.0	38.0
2017	**Q1**	1.0	38.0	15.0	0.0	0.0	0.0	0.0	71.6
	Q2	1.0	48.0	15.0	0.0	0.0	0.0	0.0	97.5
	Q3	0.0	0.0	13.0	0.0	0.0	0.0	0.0	42.4
	Q4	0.0	0.0	13.0	0.0	0.0	0.0	0.0	58.2
2018	**Q1**	0.0	0.0	13.0	38.0	16.0	9.0	0.0	52.6
	Q2	0.0	0.0	10.0	32.0	9.0	6.0	3.0	87.9
	Q3	0.0	0.0						45.3
	Q4	0.0	0.0	14.0	41.0	16.0	10.0	3.0	56.5
2019	**Q1**	0.0	0.0	12.0	36.0	11.0	8.0	3.0	49.0
	Q2	0.0	0.0	10.0	36.0	11.0	8.0	3.0	67.3
	Q3	0.0	0.0	9.0	33.0	11.0	11.0	2.0	77.4
	Q4	0.0	0.0	9.0	33.0	12.0	11.0	2.0	60.9
2020	**Q1**	0.0	0.0	9.0	32.0	12.0	11.0	2.0	69.5
	Q2	0.0	0.0	9.0	32.0	12.0	11.0	2.0	78.9
	Q3	0.0	0.0	9.0	34.0	12.0	12.0	2.0	48.7
	Q4	0.0	0.0	9.0	34.0	12.0	13.0	2.0	46.1

Source: Vanuatu Financial Services Commission

** Starting from Q1 2018 this tables is modified as per the Source Data.

Table 34: Visitor Arrivals

(Number)

End of Period		Non-Resident Visitors by Mode of Travel: Air	Cruiseship	**Total**	Air Arrivals by Purpose of Visit: Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated
	2012	108,161.0	213,243.0	**321,404.0**	602.0	88,085.0	7,910.0	11,294.0	270.0	0.0
	2013	110,109.0	247,296.0	**357,405.0**	613.0	89,253.0	7,755.0	9,079.0	3,409.0	0.0
	2014	108,808.0	220,205.0	**329,013.0**	1,022.0	86,239.0	7,672.0	8,007.0	5,868.0	0.0
	2015	89,952.0 r	197,471.0 r	**287,423.0** r	336.0 r	63,625.0 r	8,495.0 r	8,687.0 r	8,809.0 r	0.0
	2016	95,117.0	256,482.0	**351,599.0**	551.0	71,088.0	8,300.0	8,521.0	6,657.0	0.0
	2017	109,108.0	223,551.0	**332,659.0**	897.0	83,407.0	8,937.0	8,337.0	7,530.0	0.0
	2018	115,634.0	234,567.0	**350,201.0**	645.0	91,726.0	8,616.0 r	7,552.0	7,095.0	0.0
	2019	120,628.0 r	135,357.0	**255,985.0** r	524.0	95,849.0 r	8,764.0 r	8,059.0 r	7,432.0 r	0.0
	2020	21,965.0	60,401.0	**82,366.0**	448.0	17,166.0	1,445.0	1,085.0	1,821.0	0.0
2012	**Q1**	19,798.0	63,601.0	**83,399.0**	95.0	15,661.0	1,828.0	2,136.0	78.0	0.0
	Q2	25,310.0	45,833.0	**71,143.0**	234.0	20,470.0	1,660.0	2,912.0	34.0	0.0
	Q3	34,357.0	43,280.0	**77,637.0**	145.0	28,742.0	2,141.0	3,271.0	58.0	0.0
	Q4	28,696.0	60,529.0	**89,225.0**	128.0	23,212.0	2,281.0	2,975.0	100.0	0.0
2013	**Q1**	19,520.0	65,678.0	**85,198.0**	136.0	15,303.0	1,627.0	2,139.0	315.0	0.0
	Q2	27,538.0	66,655.0	**94,193.0**	123.0	22,055.0	1,846.0	2,512.0	1,002.0	0.0
	Q3	34,248.0	45,771.0	**80,019.0**	218.0	28,311.0	2,187.0	2,430.0	1,102.0	0.0
	Q4	28,803.0	69,192.0	**97,995.0**	136.0	23,584.0	2,095.0	1,998.0	990.0	0.0
2014	**Q1**	19,832.0	67,627.0	**87,459.0**	145.0	15,996.0	1,357.0	1,425.0	909.0	0.0
	Q2	25,533.0	55,660.0	**81,193.0**	85.0	20,671.0	1,684.0	2,296.0	797.0	0.0
	Q3	34,599.0	40,144.0	**74,743.0**	482.0	27,648.0	2,272.0	2,267.0	1,930.0	0.0
	Q4	28,844.0	56,774.0	**85,618.0**	310.0	21,924.0	2,359.0	2,019.0	2,232.0	0.0
2015	**Q1**	18,750.0	52,256.0	**71,006.0**	34.0	12,447.0	1,674.0	1,921.0	2,674.0	0.0
	Q2	18,654.0	29,171.0	**47,825.0**	74.0	11,542.0	2,128.0	2,406.0	2,504.0	0.0
	Q3	27,592.0	48,954.0	**76,546.0**	141.0	20,881.0	2,381.0	2,296.0	1,893.0	0.0
	Q4	24,956.0 r	67,090.0 r	**92,046.0** r	87.0 r	18,755.0 r	2,312.0 r	2,064.0 r	1,738.0 r	0.0
2016	**Q1**	16,908.0	86,867.0	**103,775.0**	57.0	13,156.0	1,332.0	1,146.0	1,217.0	0.0
	Q2	20,983.0	50,656.0	**71,639.0**	163.0	15,195.0	1,863.0	2,339.0	1,423.0	0.0
	Q3	30,355.0	42,470.0	**72,825.0**	176.0	22,699.0	2,656.0	2,649.0	2,175.0	0.0
	Q4	26,871.0	76,489.0	**103,360.0**	155.0	20,038.0	2,449.0	2,387.0	1,842.0	0.0
2017	**Q1**	20,923.0	69,418.0	**90,341.0**	218.0	15,404.0	1,859.0	1,875.0	1,567.0	0.0
	Q2	25,614.0	42,198.0	**67,812.0**	250.0	19,458.0	2,292.0	2,187.0	1,427.0	0.0
	Q3	31,233.0	45,603.0	**76,836.0**	277.0	24,982.0	2,109.0	2,018.0	1,847.0	0.0
	Q4	31,338.0	66,332.0	**97,670.0**	152.0	23,563.0	2,677.0	2,257.0	2,689.0	0.0
2018	**Q1**	23,512.0	87,174.0	**110,686.0**	146.0	18,307.0	1,919.0	1,520.0	1,620.0	0.0
	Q2	28,619.0	53,847.0	**82,466.0**	146.0	22,445.0	2,109.0	2,023.0	1,896.0	0.0
	Q3	33,582.0	42,045.0	**75,627.0**	191.0	27,157.0	2,246.0 r	2,177.0	1,811.0	0.0
	Q4	29,921.0	51,501.0	**81,422.0**	162.0	23,817.0	2,342.0	1,832.0	1,768.0	0.0
2019	**Q1**	22,409.0 r	36,526.0	**58,935.0** r	28.0	17,483.0 r	1,752.0 r	1,691.0 r	1,455.0 r	0.0
	Q2	28,411.0	24,755.0	**53,166.0**	12.0	22,181.0	2,277.0	2,000.0	1,941.0	0.0
	Q3	36,587.0	26,820.0	**63,407.0**	41.0	29,425.0	2,569.0	2,392.0	2,160.0	0.0
	Q4	33,221.0	47,256.0	**80,477.0**	443.0	26,760.0	2,166.0	1,976.0	1,876.0	0.0
2020	**Q1**	21,965.0	60,401.0	**82,366.0**	448.0	17,166.0	1,445.0	1,085.0	1,821.0	0.0
	Q2	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Statistics Office

Table 35: Visitor Arrivals by Country of Origin

(Number)

End of Period		Air Arrivals by Country of Origin										
		Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated	**Total**
	2012	65,405.0	14,430.0	13,138.0	4,313.0	5,491.0	2,094.0	705.0	623.0	2,585.0	0.0	**108,161.0**
	2013	65,776.0	15,068.0	12,515.0	4,874.0	5,544.0	2,614.0	659.0	1,062.0	1,997.0	0.0	**110,109.0**
	2014	60,808.0	16,293.0	12,756.0	6,630.0	5,591.0	2,373.0	763.0	1,563.0	2,031.0	0.0	**108,808.0**
	2015	46,098.0 r	13,422.0 r	10,567.0 r	5,953.0 r	5,839.0 r	2,962.0 r	633.0 r	2,182.0 r	2,296.0 r	0.0	**89,952.0** r
	2016	49,752.0	10,931.0	9,681.0	5,705.0	10,067.0 r	2,893.0	903.0	2,736.0	2,449.0	0.0	**95,117.0** r
	2017	57,384.0	11,554.0 r	15,826.0	7,147.0	6,801.0	3,016.0	1,076.0	3,612.0	2,692.0	0.0	**109,108.0** r
	2018	60,616.0	13,432.0 r	15,105.0	6,545.0	8,023.0	3,347.0	963.0	4,007.0	3,596.0	0.0	**115,634.0** r
	2019	63,122.0 r	15,085.0 r	14,738.0 r	6,560.0 r	8,992.0 r	3,120.0 r	1,107.0 r	4,671.0 r	3,233.0 r	0.0	**120,628.0** r
	2020	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0	**21,965.0**
2012	**Q1**	12,010.0	1,752.0	2,979.0	927.0	1,040.0	366.0	160.0	128.0	436.0	0.0	**19,798.0**
	Q2	15,360.0	3,349.0	2,915.0	1,034.0	1,268.0	555.0	169.0	136.0	524.0	0.0	**25,310.0**
	Q3	20,620.0	5,908.0	3,343.0	1,182.0	1,741.0	628.0	212.0	213.0	510.0	0.0	**34,357.0**
	Q4	17,415.0	3,421.0	3,901.0	1,170.0	1,442.0	545.0	164.0	146.0	492.0	0.0	**28,696.0**
2013	**Q1**	11,444.0	1,768.0	3,024.0	1,015.0	1,092.0	424.0	94.0	242.0	417.0	0.0	**19,520.0**
	Q2	16,511.0	3,854.0	3,068.0	1,276.0	1,326.0	666.0	159.0	220.0	458.0	0.0	**27,538.0**
	Q3	20,532.0	6,104.0	2,762.0	1,286.0	1,725.0	731.0	202.0	272.0	634.0	0.0	**34,248.0**
	Q4	17,289.0	3,342.0	3,661.0	1,297.0	1,401.0	793.0	204.0	328.0	488.0	0.0	**28,803.0**
2014	**Q1**	11,413.0	1,696.0	3,182.0	1,103.0	1,078.0	541.0	123.0	319.0	377.0	0.0	**19,832.0**
	Q2	14,410.0	4,270.0	2,834.0	1,045.0	1,225.0	629.0	175.0	461.0	484.0	0.0	**25,533.0**
	Q3	19,094.0	7,044.0	2,876.0	2,005.0	1,631.0	652.0	258.0	382.0	657.0	0.0	**34,599.0**
	Q4	15,891.0	3,283.0	3,864.0	2,477.0	1,657.0	551.0	207.0	401.0	513.0	0.0	**28,844.0**
2015	**Q1**	9,478.0	1,574.0	3,018.0	1,605.0	1,207.0	599.0	186.0	528.0	555.0	0.0	**18,750.0**
	Q2	9,199.0	2,662.0	2,069.0	1,446.0	1,453.0	675.0	122.0	429.0	599.0	0.0	**18,654.0**
	Q3	14,012.0	5,868.0	2,468.0	1,320.0	1,658.0	834.0	189.0	630.0	613.0	0.0	**27,592.0**
	Q4	13,409.0 r	3,318.0 r	3,012.0 r	1,582.0 r	1,521.0 r	854.0 r	136.0 r	595.0 r	529.0 r	0.0	**24,956.0** r
2016	**Q1**	8,269.0	1,359.0	1,573.0	1,149.0	2,670.0	624.0	186.0	575.0	503.0	0.0	**16,908.0**
	Q2	10,563.0	2,385.0	2,253.0	1,254.0	2,478.0	674.0	174.0	660.0	542.0	0.0	**20,983.0**
	Q3	16,554.0	4,393.0	2,717.0	1,619.0	2,472.0	835.0	320.0	709.0	736.0	0.0	**30,355.0**
	Q4	14,366.0	2,794.0	3,138.0	1,683.0	2,447.0 r	760.0	223.0	792.0	668.0	0.0	**26,871.0** r
2017	**Q1**	10,370.0	1,346.0	3,743.0	1,456.0	1,567.0	601.0	206.0	956.0	678.0	0.0	**20,923.0**
	Q2	13,605.0	2,831.0 r	3,668.0	1,441.0	1,563.0	799.0	234.0	850.0	623.0	0.0	**25,614.0** r
	Q3	17,206.0	4,262.0	3,713.0	1,580.0	1,788.0	804.0	371.0	948.0	561.0	0.0	**31,233.0**
	Q4	16,203.0	3,115.0	4,702.0	2,670.0	1,883.0	812.0	265.0	858.0	830.0	0.0	**31,338.0**
2018	**Q1**	11,631.0	1,708.0	4,367.0	1,558.0	1,525.0	699.0	186.0	1,023.0	815.0	0.0	**23,512.0**
	Q2	14,897.0	3,225.0	3,879.0	1,682.0	1,774.0	962.0	254.0	1,011.0	935.0	0.0	**28,619.0**
	Q3	17,457.0	5,276.0 r	3,212.0	1,643.0	2,595.0	935.0	317.0	1,079.0	1,068.0	0.0	**33,582.0** r
	Q4	16,631.0	3,223.0	3,647.0	1,662.0	2,129.0	751.0	206.0	894.0	778.0	0.0	**29,921.0**
2019	**Q1**	11,855.0 r	1,881.0 r	3,658.0 r	1,418.0 r	1,392.0 r	590.0 r	189.0 r	941.0 r	485.0 r	0.0	**22,409.0** r
	Q2	14,639.0	3,459.0	3,404.0	1,666.0	2,345.0	730.0	214.0	1,109.0	845.0	0.0	**28,411.0**
	Q3	19,169.0	5,918.0	3,415.0	1,728.0	2,562.0	868.0	412.0	1,436.0	1,079.0	0.0	**36,587.0**
	Q4	17,459.0	3,827.0	4,261.0	1,748.0	2,693.0	932.0	292.0	1,185.0	824.0	0.0	**33,221.0**
2020	**Q1**	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0	**21,965.0**
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**

Source: National Statistics Office

Table 36: Consumer Price Indices (Relative to the previous quarter)

Percent (%)

End of Period		Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	ALL GROUPS
	2012	-0.3	-0.1	0.2	0.1	-0.1	0.3	0.1	2.5	0.0	0.0	2.5	0.1
	2013	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
	2014	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
	2015	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
	2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
	2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
	2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
	2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
	2020	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2012	**Q1**	1.1	-0.2	-1.4	0.4	-0.3	-1.3	1.4	-1.2	0.3	1.6	0.4	0.5
	Q2	0.5	0.5	2.1	-1.4	0.0	-0.1	0.1	0.4	-1.0	-0.2	2.5	0.1
	Q3	0.3	0.1	1.9	-0.5	-0.1	0.2	0.8	0.4	-0.4	0.0	0.1	0.1
	Q4	-0.3	-0.1	0.2	0.1	-0.1	0.3	0.1	2.5	0.0	0.0	2.5	0.1
2013	**Q1**	1.0	0.1	0.6	2.3	0.1	0.4	0.8	0.9	0.8	2.3	-0.7	1.1
	Q2	0.3	0.3	2.6	0.6	-0.3	0.0	-1.5	-2.0	0.1	0.4	2.1	0.2
	Q3	0.2	0.1	1.2	0.0	-0.2	-0.4	0.1	-0.9	0.2	0.0	0.4	0.1
	Q4	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014	**Q1**	0.7	0.0	0.3	0.0	0.0	0.0	0.1	-1.0	0.1	0.5	0.2	0.3
	Q2	0.4	0.3	1.7	-0.7	-0.1	0.3	0.1	1.4	0.3	0.1	0.5	0.1
	Q3	0.1	0.2	0.5	0.4	0.6	0.1	0.1	-0.3	0.9	0.1	0.0	0.2
	Q4	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015	**Q1**	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0	0.2
	Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1	4.8
	Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3	-3.5
	Q4	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016	**Q1**	2.3	-0.2	-1.4	-2.8	0.7	0.4	0.0	0.0	-0.2	4.7	-0.1	0.7
	Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1	0.2
	Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1	0.9
	Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	**Q1**	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0	0.7
	Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3	1.3
	Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1	1.2
	Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	**Q1**	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4	0.7
	Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2	0.5
	Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3	0.6
	Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	**Q1**	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6	0.9
	Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7	0.7
	Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1	1.2
	Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	**Q1**	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0	0.5
	Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8	3.2
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office
N/A - Not available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Consumer Price Indices (Relative to the same quarter in the previous year)

Percent (%)

End of Period		Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	ALL GROUPS
	2012	1.6	0.3	2.8	-1.4	-0.5	-0.9	2.5	2.2	-1.1	1.4	5.6	0.9
	2013	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
	2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
	2015	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
	2016	7.3	-0.3	-4.3	-3.6	1.0	-4.3 r	1.1	-1.1	-0.2	4.7	-1.4	2.1
	2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
	2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
	2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
	2020	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2012	Q1	2.8	2.7	-2.0	2.2	-2.7	-1.0	2.9	3.5	0.0	3.3	5.0	2.1
	Q2	2.6	2.4	-0.9	-1.1	-4.5	-1.0	5.1	4.4	-1.0	3.4	7.3	1.5
	Q3	1.3	0.3	-0.1	-1.5	2.4	-0.8	7.4	-0.2	-1.6	1.6	9.8	1.1
	Q4	1.6	0.3	2.8	-1.4	-0.5	-0.9	2.5	2.2	-1.1	1.4	5.6	0.9
2013	Q1	1.5	0.5	4.9	0.5	0.0	0.8	1.9	4.3	-0.6	2.1	4.5	1.4
	Q2	1.3	0.4	5.4	2.5	-0.3	0.9	0.3	1.8	0.5	2.7	4.0	1.5
	Q3	1.2	0.5	4.7	3.0	-0.5	0.3	-0.5	0.4	1.1	2.7	4.4	1.4
	Q4	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
2014	Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4	0.7
	Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9	0.6
	Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4	0.8
	Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015	Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4	1.0
	Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2	5.7
	Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5	1.8
	Q4	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
2016	Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3	2.0
	Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3	-2.5
	Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9	1.9
	Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.3 r	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017	Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3	2.1
	Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0	3.3
	Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0	3.6
	Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018	Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0	3.3
	Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5	2.4
	Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2	1.8
	Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019	Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1
	Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4
	Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0
	Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020	Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1
	Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the previous quarter)

Percent (%)

End of Period	Group / Region	Food		Drinks & Tabacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2012	-0.3	-0.2	-0.1	0.0	0.2	0.2	0.0	0.4	0.1	-0.2	-0.1	0.1
	2013	0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
	2014	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
	2015	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
	2016	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
	2017	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
	2018	0.3	0.1 r	0.0	-0.2	0.4	2.5	0.5	-1.5 r	-0.3	0.2 r	0.5	0.6
	2019	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
	2020	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2012	Q1	1.5	-0.1	0.1	-1.5	-1.5	-0.8	0.3	0.8	1.4	0.8	0.0	-2.2
	Q2	0.8	-0.6	0.2	1.4	2.2	1.4	-1.6	0.0	0.1	0.1	0.0	0.1
	Q3	0.3	0.1	0.1	0.1	2.0	1.8	-0.6	0.1	1.1	-0.2	-0.1	0.0
	Q4	-0.3	-0.2	-0.1	0.0	0.2	0.2	0.0	0.4	0.1	-0.2	-0.1	0.1
2013	Q1	0.8	1.5	-0.1	0.3	0.3	1.9	2.6	0.6	1.0	0.0	0.6	-2.5
	Q2	0.2	1.0	0.2	1.0	1.9	5.5	0.6	0.3	-2.5	4.1	0.2	-3.5
	Q3	0.2	0.4	0.1	0.4	1.7	-0.4	0.0	0.0	0.1	0.1	-0.3	0.2
	Q4	0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014	Q1	0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2	0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3	0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1	-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2	15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3	-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1	2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2	2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3	3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1	1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.0	-1.0	0.9	2.3	2.5
	Q2	2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.1 r	0.3	0.3	2.6	1.7
	Q3	2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1	0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2	0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3	1.4	1.2 r	-0.1	-0.3	0.5	0.2	-0.2	0.3	0.2	1.0 r	0.3	0.2
	Q4	0.3	0.1 r	0.0	-0.2	0.4	2.5	0.5	-1.5 r	-0.3	0.2 r	0.5	0.6
2019	Q1	1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2	2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3	2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1	1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.1	0.1
	Q2	8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.9	0.8
	Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

Percent (%)

End of Period	Group / Region	Communication Port Vila	Communication Luganville	Recreation Port Vila	Recreation Luganville	Health Port Vila	Health Luganville	Education Port Vila	Education Luganville	Miscellaneous Port Vila	Miscellaneous Luganville	ALL GROUPS Port Vila	ALL GROUPS Luganville
	2012	0.1	2.0	2.9	0.0	0.0	0.0	0.0	0.0	2.9	-0.3	0.1	0.1
	2013	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
	2014	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
	2015	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
	2016	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
	2017	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
	2018	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5 r	0.3	0.1
	2019	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
	2020	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2012	Q1	-1.4	-1.0	-1.4	0.6	0.0	-4.2	0.0	7.8	0.0	2.8	0.5	0.4
	Q2	0.0	-0.2	0.4	0.4	-0.9	-1.9	-0.2	0.0	2.1	4.9	0.1	-0.1
	Q3	0.1	0.2	0.4	0.6	-0.4	0.0	0.0	0.0	0.2	-0.1	0.1	0.1
	Q4	0.1	2.0	2.9	0.0	0.0	0.0	0.0	0.0	2.9	-0.3	0.1	0.1
2013	Q1	0.3	0.5	0.9	0.3	0.9	0.1	2.5	1.4	-1.2	2.5	1.1	0.9
	Q2	0.1	0.0	-2.0	-1.8	0.1	0.0	0.5	0.4	2.3	1.1	0.1	0.8
	Q3	-0.5	-0.2	-1.0	0.0	0.2	0.0	0.0	0.0	0.3	1.0	0.1	0.2
	Q4	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.3	0.2	0.5 r	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.7 r	1.0	5.4 r	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.4	0.0	0.0	-0.3	-0.5 r	0.7	0.1
	Q4	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5 r	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-21.1 r
	Q2	0.0	0.0 r	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	23.9 r
	Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

Percent (%)

End of Period	Group Region	Food Port Vila	Food Luganville	Drinks & Tobacco Port Vila	Drinks & Tobacco Luganville	Clothing etc Port Vila	Clothing etc Luganville	Rent, Water, Electricity Port Vila	Rent, Water, Electricity Luganville	Household Supplies Port Vila	Household Supplies Luganville	Transport Port Vila	Transport Luganville
	2012	2.3	-0.8	0.3	0.0	2.9	2.5	-1.8	1.4	2.8	0.5	-0.2	-2.0
	2013	1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
	2014	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
	2015	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
	2016	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
	2017	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
	2018	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
	2019	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
	2020	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2012	Q1	3.4	0.6	3.3	0.4	-1.4	-4.3	1.3	8.0	3.8	-2.4	-2.8	-2.2
	Q2	3.5	0.1	2.7	1.2	-0.3	-4.1	-2.3	5.9	6.4	-3.4	-4.6	-1.3
	Q3	1.5	0.5	0.3	0.5	-1.0	3.8	-1.9	0.7	8.6	1.4	3.0	-1.3
	Q4	2.3	-0.8	0.3	0.0	2.9	2.5	-1.8	1.4	2.8	0.5	-0.2	-2.0
2013	Q1	1.6	0.8	0.2	1.8	4.7	5.3	0.5	1.1	2.3	-0.3	0.3	-2.2
	Q2	1.0	2.4	0.1	1.4	4.4	9.6	2.7	1.5	-0.3	3.8	0.5	-5.8
	Q3	0.9	2.7	0.1	1.6	4.1	7.3	3.3	1.3	-1.3	4.0	0.4	-5.7
	Q4	1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014	Q1	1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4
	Q2	2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2
	Q3	1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6
	Q4	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015	Q1	0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7
	Q2	15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4
	Q3	2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1
	Q4	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016	Q1	3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1
	Q2	-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4
	Q3	7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4
	Q4	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017	Q1	8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.8 r	-2.0	-0.1	2.3	5.5
	Q2	9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0
	Q3	8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2
	Q4	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018	Q1	7.0	0.7	3.2	1.5	1.4	1.7	2.5	2.7	4.8	1.9	3.7	8.7
	Q2	5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0
	Q3	4.2	-0.9 r	3.2	1.1	1.9	1.8	-0.2	2.9	5.2	1.9 r	1.7	1.9
	Q4	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019	Q1	4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5
	Q2	5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8
	Q3	6.6	3.3 r	0.9	-0.8	-1.1	2.8	0.8	-1.0	1.0	0.8 r	1.2	2.6
	Q4	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020	Q1	8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.2	0.4
	Q2	15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued

Percent (%)

End of Period	Group / Region	Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2012	-1.2	1.0	2.3	1.6	-1.3	-6.0	-0.2	7.8	5.3	7.5	0.9	0.5
	2013	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
	2014	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
	2015	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
	2016	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
	2017	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
	2018	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
	2019	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
	2020	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2012	Q1	-1.0	-1.2	4	1	0.5	-3.5	1	14	5.3	2.8	2.1	2
	Q2	-1.0	-0.8	4.7	2.1	-0.4	-5.3	0.8	13.6	7.5	6.1	1.5	1.3
	Q3	-0.8	-0.6	-0.6	2.8	-0.9	-6.0	0.0	7.8	10.5	5.9	1.1	1.1
	Q4	-1.2	1.0	2.3	1.6	-1.3	-6.0	-0.2	7.8	5.3	7.5	0.9	0.5
2013	Q1	0.5	2.5	5	1	-0.4	-1.8	2	1	4.0	7.2	1.4	1
	Q2	0.6	2.7	2.2	-0.9	0.6	0.1	3.0	1.7	4.2	3.2	1.4	1.9
	Q3	0.0	2.3	0.7	-1.5	1.2	0.1	3.0	1.7	4.3	4.3	1.4	1.9
	Q4	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014	Q1	-0.4	-0.2	-6	-4	0.3	1.1	1	0	2.8	0.3	0.7	1.1
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015	Q1	0.4	-0.5	-1	1	1.3	0.9	4	1	0.7 r	1.5	1.3	0.4
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016	Q1	0.0	2.6	1	4	-0.7	-1.6	5	4	-1.6 r	-9.2	1.7	1.9
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017	Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3	-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018	Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3	-0.1	-0.1	4.9	-1.3	1.7	3.0	-8.0	-22.3	1.6	-2.0	2.3	-1.0
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019	Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3	1.1	0.0	1.2	1.5	-0.9	0.8	0.3	1.1	2.1	2.1	3.3	1.7
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020	Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-20.9 r
	Q2	0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 40: Cattle Slaughter by Abattoirs

End of Period		PORT VILA ABATTOIR Cattle Slaughter				SANTO ABATTOIR Cattle Slaughter				TOTAL BEEF PRODUCTION			
		No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)
	2012	12,889.0	2,454.8	10.5	190.5	3,787.0	934.8	-5.8	246.8	16,676.0	3,389.6	5.5	203.3
	2013	13,944.0	2,401.3	-2.2	172.2	3,540.0	888.2	-5.0	250.9	17,484.0	3,289.5	-3.0	188.1
	2014	11,816.0	2,180.0	-9.2	184.5	2,990.0	767.0	-13.6	256.5	14,806.0	2,947.0	-10.4	199.0
	2015	9,779.0	1,773.0	-18.7	181.3	3,447.0	808.2	5.4	234.5	13,226.0	2,581.2	-12.4	195.2
	2016	11,387.0 r	1,854.0 r	4.6 r	162.8	2,768.0	678.0	-16.1	244.9	14,155.0 r	2,532.0 r	-1.9	178.9
	2017	9,854.0	1,716.0	-7.4	174.1	2,319.0	598.0	-11.8	257.9	12,173.0	2,314.0	-8.6 r	190.1
	2018	8,169.0	1,405.0	-18.1	172.0	1,707.0	484.0	-19.1	283.5	9,876.0	1,889.0	-18.4	191.3
	2019	8,862.0	1,468.0	4.5	165.7	1,719.0	481.0	-0.6	279.8	10,581.0	1,949.0 r	3.2	184.2
	2020	7,156.0	1,280.0	-12.8	178.9	1,753.0	463.0	-3.7	264.1	8,909.0	1,743.0	-10.6	195.6
2012	Q1	3,155.0	612.0	-2.0	194.0	1,074.0	225.1	7.0	210.0	4,229.0	837.1	0.5	197.9
	Q2	3,222.0	634.7	4.0	197.0	901.0	234.0	4.0	260.0	4,123.0	868.7	3.8	210.7
	Q3	3,123.0	597.7	-6.0	191.0	865.0	221.9	-5.0	257.0	3,988.0	819.6	-5.7	205.5
	Q4	3,389.0	610.4	2.0	180.0	947.0	253.8	14.0	268.0	4,336.0	864.2	5.4	199.3
2013	Q1	3,285.0	569.7	-7.0	205.0	705.0	190.0	-25.0	217.0	3,990.0	759.8	-12.1	190.4
	Q2	3,267.0	570.9	0.0	203.0	811.0	195.7	3.0	234.0	4,078.0	766.6	0.9	188.0
	Q3	3,643.0	616.1	8.0	205.0	1,040.0	257.1	31.0	189.0	4,683.0	873.2	13.9	186.5
	Q4	3,749.0	644.5	5.0	237.0	984.0	245.4	-5.0	228.0	4,733.0	889.9	1.9	188.0
2014	Q1	2,928.0	543.0	-16.0	185.0	589.0	147.0	-40.0	250.0	3,517.0	690.0	-22.5	196.0
	Q2	2,842.0	547.0	1.0	192.0	766.0	198.0	35.0	258.0	3,608.0	745.0	8.0	206.0
	Q3	2,922.0	529.0	-3.0	181.0	788.0	200.0	1.0	254.0	3,710.0	729.0	-2.1	196.0
	Q4	3,124.0	561.0	6.0	180.0	847.0	222.0	11.0	262.0	3,971.0	783.0	7.4	197.0
2015	Q1	1,391	263	-53	189	643	159	-28	247	2,034	422	-46	207
	Q2	2,407	444	69	184	766	198	25	259	3,173	642	52	202
	Q3	2,860	518	17	181	1,084	248	25	229	3,944	766	19	194
	Q4	3,121	548	6	176	954	203	-18	213	4,075	751	-2	184
2016	Q1	3,171	529	-3	167	404	91	-55	225	3,575	620	-17	173
	Q2	2,855	457	-14	160	798	193	112	242	3,653	650	5	178
	Q3	2,549 r	426 r	-7 r	167 r	738	175	-9	237	3,287 r	601 r	-8 r	183 r
	Q4	2,812	442	4 r	157	828	219	25	264	3,640	661	10 r	182
2017	Q1	2,528	428	-3	169	364	88	-60	242	2,892	516	-22	178 r
	Q2	2,349	427	0	182	578	153	74	265	2,927	580	12	198
	Q3	2,407	415	-3	172	670	166	8	248	3,077	581	0	189
	Q4	2,570	446	7	174	707	191	15	270	3,277	637	10	194
2018	Q1	2,096	331	-26	158	291	80	-58	275	2,387	411	-35	172
	Q2	1,822	352	6	193	447	118	48	264	2,269	470	14	207
	Q3	2,160	378	7	175	581	157	33	270	2,741	535	14	195
	Q4	2,091	344	-9	165	388	129	-18	332	2,479	473	-12	191
2019	Q1	2,101	321	-7	153	255	88	-32	345 r	2,356	409 r	-14	174 r
	Q2	1,954	311	-3	159	421	110	25	261	2,375	421 r	3	177
	Q3	2,385	412	32 r	173	534	138	25 r	258	2,919	550	31	188
	Q4	2,422	424	3	175	509	145	5	285	2,931	569	3 r	194
2020	Q1	2,090.0	363.0	-14.0	174.0	465.0	125.0	-14.0	269.0	2,555.0	488.0	-14.2	191.0
	Q2	1,506.0	247.0	-32.0	164.0	238.0	58.0	-54.0	244.0	1,744.0	305.0	-37.5	175.0
	Q3	1,681.0	310.0	26.0	184.0	533.0	145.0	150.0	272.0	2,214.0	455.0	49.2	206.0
	Q4	1,879.0	360.0	16.0	192.0	517.0	135.0	-7.0	261.0	2,396.0	495.0	8.8	207.0

Source: National Statistics Office

Table 41: Energy Consumption

End of Period		Port-Vila	Luganville	Malekula	Tanna	TOTAL	Petrol	Fuel	Kerosene
		Thousand Kwh					Thousand Litres – Imports Cleared for Home Consumption		
2012		52,243.0	7,748.0	620.0	510.0	**61,120.0**	**8,364.0**	**34,859.0**	**0.0**
2013		53,082.0	7,953.0	631.0	635.0	**62,300.0**	**8,017.0**	**32,079.0**	**23.0**
2014		52,186.0	7,790.0	641.0	682.0	**61,301.0**	**12,688.0**	**45,451.0**	**0.0**
2015		48,636.0	8,320.0	618.0	594.0	**56,152.0**	**9,282.0**	**39,831.0**	**0.0**
2016		54,856.0	8,983.0	640.0	1,260.0	**65,739.0**	**10,625.0**	**44,822.0**	**0.0**
2017		57,441.0	9,054.0	682.0	876.0	**68,054.0**	**7,669.0**	**43,668.0**	**0.0**
2018		56,924.0	6,940.0	685.0	993.0	**65,542.0**	**10,272.0** r	**54,785.0** r	**8.0**
2019		66,035.0	10,477.0	1,053.0	1,413.0	**78,978.0**	**7,925.0** r	**38,577.0** r	**1,857.0**
2020		60,821.0	9,828.0	598.0	757.0	**72,003.0**	**12,363.0**	**63,614.0**	**7.0**
2012	Q1	14,118.0	1,934.0	156.0	125.0	**16,333.0**	**1,928.0**	**5,964.0**	**0.0**
	Q2	12,695.0	1,969.0	157.0	129.0	**14,950.0**	**2,643.0**	**11,074.0**	**0.0**
	Q3	12,099.0	1,887.0	148.0	126.0	**14,259.0**	**2,489.0**	**12,034.0**	**0.0**
	Q4	13,331.0	1,958.0	159.0	130.0	**15,578.0**	**1,304.0**	**5,787.0**	**0.0**
2013	Q1	14,025.0	2,000.0	159.0	131.0	**16,315.0**	**2,576.0**	**8,316.0**	**0.0**
	Q2	13,280.0	2,019.0	157.0	160.0	**15,616.0**	**2,354.0**	**11,891.0**	**23.0**
	Q3	12,371.0	1,933.0	154.0	171.0	**14,629.0**	**2,410.0**	**8,735.0**	**0.0**
	Q4	13,406.0	2,001.0	161.0	173.0	**15,740.0**	**677.0**	**3,137.0**	**0.0**
2014	Q1	14,420.0	1,985.0	159.0	168.0	**16,733.0**	**2,984.0**	**11,346.0**	**0.0**
	Q2	12,522.0	1,942.0	161.0	181.0	**14,806.0**	**2,368.0**	**10,431.0**	**0.0**
	Q3	12,354.0	1,875.0	150.0	175.0	**14,555.0**	**5,455.0**	**15,313.0**	**0.0**
	Q4	12,890.0	1,988.0	171.0	158.0	**15,207.0**	**1,881.0**	**8,361.0**	**0.0**
2015	Q1	13,838.0	2,057.0	163.0	171.0	**16,229.0**	**3,413.0**	**12,450.0**	**0.0**
	Q2	11,490.0	2,006.0	155.0	98.0	**13,748.0**	**1,962.0**	**13,131.0**	**0.0**
	Q3	11,116.0	2,017.0	148.0	167.0	**11,432.0**	**2,359.0**	**6,271.0**	**0.0**
	Q4	12,192.0	2,240.0	152.0	158.0	**14,743.0**	**1,548.0**	**7,979.0**	**0.0**
2016	Q1	14,562.0	2,281.0	158.0	660.0	**17,660.0**	**2,562.0**	**9,161.0**	**0.0**
	Q2	13,294.0	2,247.0	171.0	196.0	**15,909.0**	**2,384.0**	**10,658.0**	**0.0**
	Q3	12,851.0	2,151.0	137.0	200.0	**15,339.0**	**1,893.0**	**11,047.0**	**0.0**
	Q4	14,149.0	2,304.0	174.0	204.0	**16,831.0**	**3,786.0**	**13,956.0**	**0.0**
2017	Q1	16,066.0	2,294.0	173.0	203.0	**18,736.0**	**982.0**	**6,133.0**	**0.0**
	Q2	14,026.0	2,345.0	197.0	220.0	**16,788.0**	**2,071.0**	**18,669.0**	**0.0**
	Q3	12,772.0	2,082.0	131.0	226.0	**15,212.0**	**1,687.0**	**7,582.0**	**0.0**
	Q4	14,577.0	2,333.0	181.0	227.0	**17,318.0**	**2,929.0**	**11,284.0**	**0.0**
2018	Q1	15,808.0	2,334.0	171.0	240.0	**18,553.0**	**1,649.0**	**10,540.0**	**0.0**
	Q2	14,073.0	2,323.0	198.0	255.0	**16,849.0**	**3,322.0** r	**20,396.0** r	**0.0**
	Q3	12,790.0	2,283.0	133.0	252.0	**15,458.0**	**2,445.0**	**9,579.0**	**3.0**
	Q4	14,253.0	0.0	183.0	246.0	**14,682.0**	**2,856.0**	**14,270.0**	**5.0**
2019	Q1	17,862.0	2,674.0	251.0	350.0	**21,137.0**	**3,019.0**	**13,421.0**	**1,827.0**
	Q2	16,084.0	2,617.0	253.0	346.0	**19,300.0**	**0.0** r	**0.0** r	**7.0**
	Q3	15,114.0	2,544.0	268.0	347.0	**18,273.0**	**3,089.0**	**16,194.0**	**8.0**
	Q4	16,975.0	2,642.0	281.0	370.0	**20,268.0**	**1,817.0**	**8,962.0**	**15.0**
2020	Q1	18,308.0	2,907.0	286.0	368.0	**21,869.0**	**2,669.0**	**15,415.0**	**3.0**
	Q2	14,105.0	1,921.0	282.0	343.0	**16,651.0**	**3,299.0**	**18,096.0**	**3.0**
	Q3	13,455.0	2,408.0	30.0	46.0	**15,938.0**	**3,824.0**	**15,004.0**	**1.0**
	Q4	14,953.0	2,592.0	0.0	0.0	**17,545.0**	**2,571.0**	**15,099.0**	**0.0**

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 42: Postal Services

End of Period		Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	**Total**	Domestic Mail	International Mail		**Total**
											Outbound	Inbound	
	2012	724,657.0	606.0	32,994.0	168,591.0	6,125.0	117,739.0	9,427.0	**1,060,139.0**	504,756.0	370,619.0	184,764.0	**1,060,139.0**
	2013	659,068.0	672.0	35,294.0	141,442.0	6,000.0	123,954.0	10,629.0	**977,059.0**	480,725.0	344,218.0	152,116.0	**977,059.0**
	2014	644,784.0	503.0	34,855.0	102,613.0	5,251.0	94,778.0	6,800.0	**889,584.0**	480,309.0	263,648.0	145,627.0	**889,584.0**
	2015	532,052.0	231.0	28,592.0	82,633.0	5,202.0	65,894.0	5,403.0	**720,007.0**	409,230.0	184,657.0	126,120.0	**720,007.0**
	2016	556,356.0	142.0	23,315.0	71,741.0	5,424.0	64,524.0	4,989.0	**726,491.0**	446,375.0	165,253.0	114,863.0	**726,491.0**
	2017	415,405.0	32.0 r	19,965.0	70,465.0	4,763.0	60,922.0	5,678.0 r	**577,230.0** r	314,739.0	158,081.0 r	104,410.0 r	**577,230.0** r
	2018	331,724.0	5.0	15,796.0	62,829.0	5,616.0	61,254.0	5,379.0	**482,603.0**	251,327.0	143,309.0	87,967.0	**482,603.0**
	2019	285,961.0	20.0	12,982.0 r	52,457.0	5,272.0	62,079.0	6,580.0	**425,351.0**	215,604.0	124,376.0	85,371.0	**425,351.0** r
	2020	170,975.0	0.0	6,096.0	28,912.0	2,703.0	62,293.0	5,287.0	**276,266.0**	134,857.0	94,779.0	46,630.0	**276,266.0**
2012	**Q1**	182,618.0	137.0	9,229.0	44,747.0	1,581.0	31,621.0	1,888.0	**271,821.0**	129,307.0	95,314.0	47,200.0	**271,821.0**
	Q2	167,643.0	141.0	8,287.0	42,574.0	1,455.0	28,742.0	2,347.0	**251,189.0**	118,004.0	90,193.0	42,992.0	**251,189.0**
	Q3	205,981.0	164.0	7,564.0	39,998.0	1,421.0	27,855.0	2,521.0	**285,504.0**	146,317.0	92,031.0	47,156.0	**285,504.0**
	Q4	168,415.0	164.0	7,914.0	41,272.0	1,668.0	29,521.0	2,671.0	**251,625.0**	111,128.0	93,081.0	47,416.0	**251,625.0**
2013	**Q1**	155,333.0	128.0	8,442.0	42,414.0	1,364.0	31,895.0	2,516.0	**242,092.0**	113,578.0	92,141.0	36,373.0	**242,092.0**
	Q2	161,027.0	176.0	8,583.0	36,415.0	1,515.0	30,450.0	2,932.0	**241,098.0**	119,105.0	85,997.0	35,996.0	**241,098.0**
	Q3	175,855.0	192.0	8,906.0	32,352.0	1,582.0	30,395.0	3,148.0	**252,430.0**	129,278.0	84,973.0	38,179.0	**252,430.0**
	Q4	166,853.0	176.0	9,363.0	30,261.0	1,539.0	31,214.0	2,033.0	**241,439.0**	118,764.0	81,107.0	41,568.0	**241,439.0**
2014	**Q1**	151,030.0	140.0	8,453.0	30,796.0	1,263.0	31,932.0	1,919.0	**225,533.0**	108,139.0	75,619.0	41,775.0	**225,533.0**
	Q2	147,274.0	138.0	11,053.0	23,442.0	1,390.0	23,407.0	1,675.0	**208,379.0**	113,520.0	61,310.0	33,549.0	**208,379.0**
	Q3	149,749.0	141.0	7,285.0	20,902.0	1,300.0	20,670.0	1,533.0	**201,580.0**	110,627.0	57,026.0	33,927.0	**201,580.0**
	Q4	196,731.0	84.0	8,064.0	27,473.0	1,298.0	18,769.0	1,673.0	**254,092.0**	148,023.0	69,693.0	36,376.0	**254,092.0**
2015	**Q1**	117,586.0	61.0	8,008.0	21,071.0	1,049.0	16,687.0	1,273.0	**165,735.0**	86,002.0	46,207.0	33,526.0	**165,735.0**
	Q2	133,891.0	56.0	6,806.0	20,516.0	1,505.0	16,767.0	1,475.0	**181,016.0**	104,351.0	44,522.0	32,143.0	**181,016.0**
	Q3	136,901.0	58.0	6,506.0	20,936.0	1,228.0	16,953.0	1,441.0	**184,023.0**	107,083.0	47,487.0	29,453.0	**184,023.0**
	Q4	143,674.0	56.0	7,272.0	20,110.0	1,420.0	15,487.0	1,214.0	**189,233.0**	111,794.0	46,441.0	30,998.0	**189,233.0**
2016	**Q1**	165,632.0	49.0	6,607.0	19,641.0	1,203.0	15,455.0	1,073.0	**209,660.0**	138,727.0	42,775.0	28,158.0	**209,660.0**
	Q2	131,570.0	45.0	7,120.0	17,626.0	1,270.0	16,577.0	1,262.0	**175,470.0**	103,988.0	41,287.0	30,195.0	**175,470.0**
	Q3	140,477.0	23.0	4,669.0	16,449.0	1,381.0	16,194.0	1,269.0	**180,462.0**	113,562.0	40,378.0	26,522.0	**180,462.0**
	Q4	118,677.0	25.0	4,919.0	18,025.0	1,570.0	16,298.0	1,385.0	**160,899.0**	90,098.0	40,813.0	29,988.0	**160,899.0**
2017	**Q1**	103,535.0	18.0 r	5,713.0	20,646.0	1,209.0	16,404.0	1,313.0 r	**148,838.0** r	79,620.0	43,639.0	25,579.0 r	**148,838.0** r
	Q2	113,428.0	4.0	4,901.0	16,710.0	1,308.0	15,127.0	1,452.0	**152,930.0**	85,535.0	37,752.0 r	29,643.0	**152,930.0**
	Q3	95,283.0	10.0	4,100.0	17,145.0	1,135.0	14,909.0	1,321.0	**133,903.0**	70,585.0	40,007.0	23,311.0	**133,903.0**
	Q4	103,159.0	0.0	5,251.0	15,964.0	1,111.0	14,482.0	1,592.0	**141,559.0**	78,999.0	36,683.0	25,877.0	**141,559.0**
2018	**Q1**	92,420.0	0.0	4,545.0	15,281.0	1,323.0	15,658.0	1,243.0	**130,470.0**	70,846.0	36,878.0	22,746.0	**130,470.0**
	Q2	76,906.0	5.0	4,218.0	17,170.0	1,395.0	15,727.0	1,455.0	**116,876.0**	56,554.0	37,763.0	22,559.0	**116,876.0**
	Q3	83,204.0	0.0	3,571.0	15,916.0	1,386.0	15,286.0	1,211.0	**120,574.0**	64,095.0	36,045.0	20,434.0	**120,574.0**
	Q4	79,194.0	0.0	3,462.0	14,462.0	1,512.0	14,583.0	1,470.0	**114,683.0**	59,832.0	32,623.0	22,228.0	**114,683.0**
2019	**Q1**	72,059.0	8.0	3,106.0	13,776.0	1,238.0	15,122.0	1,435.0	**106,744.0**	55,079.0	31,733.0	19,932.0	**106,744.0**
	Q2	64,602.0	11.0	3,013.0 r	13,132.0	1,306.0	15,152.0	1,755.0	**98,971.0**	46,459.0	30,975.0	21,537.0	**98,971.0**
	Q3	82,141.0	1.0	3,712.0	13,688.0	1,325.0	15,325.0	1,547.0	**117,739.0**	64,684.0	31,433.0	21,622.0	**117,739.0**
	Q4	67,159.0	0.0	3,151.0	11,861.0	1,403.0	16,480.0	1,843.0	**101,897.0**	49,382.0	30,235.0	22,280.0	**101,897.0**
2020	**Q1**	56,023.0	0.0	2,841.0	12,193.0	1,022.0	15,215.0	1,425.0	**88,719.0**	39,928.0	29,737.0	19,054.0	**88,719.0**
	Q2	37,057.0	0.0	374.0	7,326.0	27.0	14,399.0	218.0	**59,401.0**	34,651.0	21,947.0	2,803.0	**59,401.0**
	Q3	37,086.0	0.0	1,594.0	4,784.0	485.0	16,412.0	1,231.0	**61,592.0**	27,997.0	21,711.0	11,884.0	**61,592.0**
	Q4	40,809.0	0.0	1,287.0	4,609.0	1,169.0	16,267.0	2,413.0	**66,554.0**	32,281.0	21,384.0	12,889.0	**66,554.0**

Source: National Statistics Office

Table 43: Motor Vehicle Registration – Port Vila and Luganville

(Number)

End of Period		Motorcars	Pickups	Trucks	Buses	Motor-cycle	**Total**
	2012	353.0	329.0	41.0	226.0	77.0	**1,026.0**
	2013	350.0	461.0	60.0	243.0	117.0	**1,231.0**
	2014	598.0	207.0	44.0	198.0	94.0	**1,141.0**
	2015	475.0	186.0	87.0	231.0	70.0	**1,049.0**
	2016	542.0	253.0	104.0	347.0	54.0	**1,300.0**
	2017	609.0	395.0	161.0	445.0	39.0	**1,649.0**
	2018	748.0	427.0	184.0	248.0	46.0	**1,653.0**
	2019	758.0	267.0	104.0	74.0	42.0	**1,245.0**
	2020	616.0	208.0	66.0	59.0	13.0	**962.0**
2013	**Q1**	82.0	102.0	22.0	68.0	9.0	**283.0**
	Q2	95.0	158.0	18.0	55.0	40.0	**366.0**
	Q3	100.0	102.0	12.0	71.0	37.0	**322.0**
	Q4	73.0	99.0	8.0	49.0	31.0	**260.0**
2014	**Q1**	132.0	37.0	8.0	58.0	13.0	**248.0**
	Q2	129.0	57.0	19.0	48.0	34.0	**287.0**
	Q3	132.0	53.0	6.0	46.0	16.0	**253.0**
	Q4	205.0	60.0	11.0	46.0	31.0	**353.0**
2015	**Q1**	122.0	54.0	16.0	45.0	10.0	**247.0**
	Q2	117.0	38.0	10.0	73.0	10.0	**248.0**
	Q3	124.0	52.0	25.0	62.0	30.0	**293.0**
	Q4	112.0	42.0	36.0	51.0	20.0	**261.0**
2016	**Q1**	123.0	47.0	20.0	50.0	16.0	**256.0**
	Q2	157.0	79.0	27.0	56.0	18.0	**337.0**
	Q3	155.0	67.0	28.0	114.0	10.0	**374.0**
	Q4	107.0	60.0	29.0	127.0	10.0	**333.0**
2017	**Q1**	134.0	88.0	31.0	128.0	13.0	**394.0**
	Q2	148.0	118.0	42.0	98.0	7.0	**413.0**
	Q3	188.0	93.0	41.0	120.0	13.0	**455.0**
	Q4	139.0	96.0	47.0	99.0	6.0	**387.0**
2018	**Q1**	208.0	117.0	28.0	92.0	19.0	**464.0**
	Q2	180.0	131.0	44.0	83.0	7.0	**445.0**
	Q3	205.0	93.0	75.0	52.0	9.0	**434.0**
	Q4	155.0	86.0	37.0	21.0	11.0	**310.0**
2019	**Q1**	34.0	29.0	6.0	7.0	2.0	**78.0**
	Q2	43.0	30.0	6.0	1.0	2.0	**82.0**
	Q3	211.0	51.0	29.0	22.0	16.0	**329.0**
	Q4	470.0	157.0	63.0	44.0	22.0	**756.0**
2020	**Q1**	172.0	61.0	20.0	20.0	6.0	**279.0**
	Q2	102.0	39.0	23.0	12.0	4.0	**180.0**
	Q3	197.0	53.0	10.0	8.0	2.0	**270.0**
	Q4	145.0	55.0	13.0	19.0	1.0	**233.0**

Source: Vanuatu Statistics Office

Table 44: Number of Provident Fund Contributing Members/Full Employment

End of Period		Males	%	Females	%	Total
	2012	12,257.0	59.1	8,488.0	40.9	20,745.0
	2013	12,430.0	58.2	8,929.0	41.8	21,359.0
	2014	12,627.0	57.9	9,169.0	42.1	21,796.0
	2015	15,157.0	58.7	10,686.0	41.3	25,843.0
	2016	13,222.0	57.6	9,715.0	42.4	22,937.0
	2017	13,662.0	56.9	10,363.0	43.1	24,025.0
	2018	n.a.	n.a.	n.a.	n.a.	n.a.
	2019	n.a.	n.a.	n.a.	n.a.	n.a.
	2020	n.a.	n.a.	n.a.	n.a.	n.a.
2012	Q1	10,205.0	59.2	7,030.0	40.8	17,235.0
	Q2	9,535.0	59.1	6,591.0	40.9	16,126.0
	Q3	10,520.0	59.2	7,266.0	40.9	17,786.0
	Q4	12,257.0	59.1	8,488.0	40.9	20,745.0
2013	Q1	9,837.0	59.0	6,888.0	41.0	16,725.0
	Q2	10,599.0	58.6	7,481.0	41.4	18,080.0
	Q3	12,305.0	58.2	8,824.0	41.8	21,129.0
	Q4	12,430.0	58.2	8,929.0	41.8	21,359.0
2014	Q1	12,266.0	58.2	8,792.0	41.8	21,058.0
	Q2	12,324.0	57.9	8,967.0	42.1	21,291.0
	Q3	12,499.0	58.1	9,024.0	41.9	21,523.0
	Q4	12,627.0	57.9	9,169.0	42.1	21,796.0
2015	Q1	11,912.0	57.6	8,753.0	42.4	20,665.0
	Q2	11,811.0	57.8	8,625.0	42.2	20,436.0
	Q3	14,639.0	58.5	10,364.0	41.5	25,003.0
	Q4	15,157.0	58.7	10,686.0	41.3	25,843.0
2016	Q1	12,668.0	58.0	9,180.0	42.0	21,848.0
	Q2	12,962.0	58.0	9,453.0	42.0	22,415.0
	Q3	13,185.0	58.0	9,682.0	42.0	22,867.0
	Q4	13,222.0	57.6	9,715.0	42.4	22,937.0
2017	Q1	13,517.0	57.4	10,030.0	42.6	23,547.0
	Q2	13,819.0	58.7	10,118.0	42.3	23,937.0
	Q3	13,966.0	59.3	10,282.0	42.4	24,248.0
	Q4	13,662.0	56.9	10,363.0	43.1	24,025.0
2018	Q1	13,925.0	56.0	10,838.0	44.0	24,863.0
	Q2	14,423.0	57.0	10,904.0	43.0	25,427.0
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2019	Q1	n.a.	n.a.	n.a.	n.a.	n.a.
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu National Provident Fund