



RESERVE BANK OF VANUATU  
QUARTERLY ECONOMIC REVIEW  
**SEPTEMBER 2020**



# **SEPTEMBER 2020 QUARTERLY ECONOMIC REVIEW**

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Q2 June 2004	Governor's Speech for Media Freedom Day
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Q3 September 2004	Bank Supervision Policy Guideline 3, Supervision of the Adequacy of Liquidity of Banks

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Q4 December 2004	Governor's speech on Overcoming Vanuatu's Economic Challenges, 2004 Business Forum
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### **TECHNICAL NOTES**

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

#### **Abbreviations used are:**

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional

## 1. EXECUTIVE SUMMARY

Global activities slowly recovered in the September quarter of 2020, but remained weak relative to previous year's level. The International Monetary Fund (IMF) projected global growth at 4.9 percent, a downgrade of 1.9 percentage points from the April 2020 World Economic Outlook (WEO) forecast. This is because the COVID-19 pandemic has had more negative impacts on activities in the first half of 2020. However, slight recovery in growths of major economies was experienced during the third quarter, owing mainly to economies re-opening leading to slight recovery in economic activities. In the US, the annualized growth accelerated to 33.4 percent during the September quarter. The Euro area recorded a positive growth of 12.6 percent. Growth in Australia contracted by -3.8 percent compared to -6.4 percent in June 2020. New Zealand's economic growth increased by 14.0 percent over the quarter but remained negative at -2.2 percent over the year to September. China is the only country with positive growth of 2.7 percent during the third quarter.

Domestic economic growth remained subdued during the September quarter, due to the dual impacts of the preventive measures associated with the COVID-19 pandemic compounded by the Tropical Cyclone (TC) Harold. Accordingly, the Macro-Economic Committee (MEC) further downgraded its 2020 domestic economic growth forecast from 0.6 percent to -4.1 percent in September 2020. The contraction were driven by the declines in the services and agriculture sectors despite a slow growth in the industrial sector. The monetary and fiscal stimulus, including hardship loans of the Vanuatu National Provident Fund (VNPF) to its members and commercial banks' loan repayment holidays for their customers, put in place in 2020, have helped mitigate the negative impacts.

The Central Government recorded a fiscal deficit during the third quarter of 2020. Despite a negative growth in revenue, the level still surpassed expenditures and showed a total net operating surplus of VT226.6 million. Funding the value of VT1,690.8 million in net acquisition of non-financial assets resulted in an overall fiscal deficit of VT1,464.1 million. External loans totalling VT2,373.2 million were amortized in the period from January to September 2020, of which VT374.7 million were amortized during the quarter. The Government amortized VT655.6 million worth of domestic bonds and issued VT3,074.6 million worth of new domestic bonds during the quarter.

Money supply (M2) contracted by 3.5 percent quarter-on-quarter, to VT92,401.0 million in the September quarter, reflecting contractions in both net foreign assets (NFA) and domestic credit. NFA remained the driver of money growth over the year to September 2020. Domestic credit remained subdued owing to declines in the Central Government's net credit position with the banking system and private sector credit. In terms of components, growth in quasi money weakened, while narrow money strengthened. Nevertheless, domestic monetary conditions have remained supportive of growth.

The domestic banking industry's balance sheet declined by 1.3 percent to VT133.0 billion in the September quarter, reflecting reductions in both total domestic and foreign assets. The industry remains well capitalized with capital adequacy ratio (CAR) at 21.4 percent, way above the minimum regulatory threshold of 10.0 percent. The industry's financial performance was satisfactory, reporting an increase in underlying profits by 27.1 percent quarter-on-quarter to VT369.8 million. The quality of the industry's loan book deteriorated as non-performing loans (NPLs<sup>1</sup>) increased by 4.9 percent and 12.7 percent quarter-on-quarter and year-on-year to VT10.6 billion. Accordingly, the ratio of non-performing loans to gross loans<sup>2</sup> increased to 17.3 percent, higher than 16.4 percent and 14.9 percent reported in previous quarter and year correspondingly. The domestic banking industry's liquidity position remained strong with liquid asset ratio (LAR) of 50.5 percent at the end of the September quarter, well above the minimum regulatory threshold of 5 percent.

The Vanuatu balance of payments (BOP) posted a surplus of approximately VT661 million, lower than that recorded in the previous quarter. This mainly reflected the deterioration in current and capital account, while financial account increased. At the end of September 2020, the Official foreign exchange stood at VT61,184 million, sufficient to cover around 13.6 months of imports, way above RBV's minimum threshold level.

The RBV remained accommodative in its monetary policy stance since the reduction in its policy rate at the end of the first quarter. The RBV policy rate was kept unchanged at 2.25 percent.

<sup>1</sup>Include loans & advances classified as Substandard, Doubtful & Loss

<sup>2</sup>Loans & Advances to both residents & non-residents

## 2. THE INTERNATIONAL ECONOMY

### The World Economic Growth

Global growth was projected at 4.9 percent in 2020, a downgrade of 1.9 percentage points from the April 2020 World Economic Outlook (WEO) forecast. The COVID-19 pandemic has had more negative impacts on activities in the first half of 2020 than anticipated. In 2021 global growth is projected at 5.4 percent (IMF, World Economic Outlook Update, June 2020).

**Figure 1: World GDP Growth**  
(Percentage Change; Annual Data)



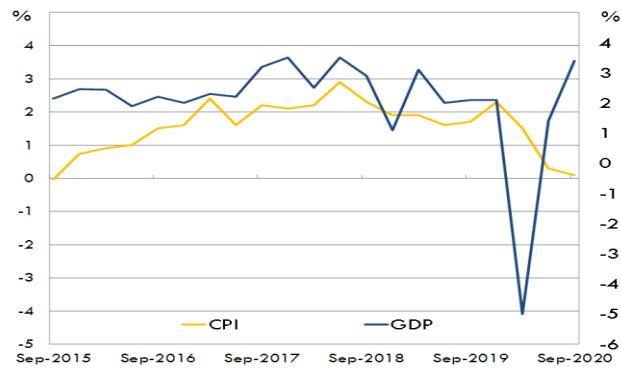
China is the only country that recovered from the coronavirus crisis with a growth forecast of 1.9 percent in 2020. Its overall economic performance reflected the combine efforts of the Chinese government and its economic partners. In addition, consumption has increased and attributed to this growth.

### The United States (US)

The US economic growth increased by 33.4 percent<sup>3</sup> in the September quarter. The increase reflected from continued efforts to reopen businesses and to resume activities that were postponed or restricted due to COVID-19. The final reading for March 2020 quarter was a negative growth of 5.0 percent. The U.S. consumer prices rose by 1.4 percent on a year basis to September 2020.

### Figure 2: US GDP and CPI

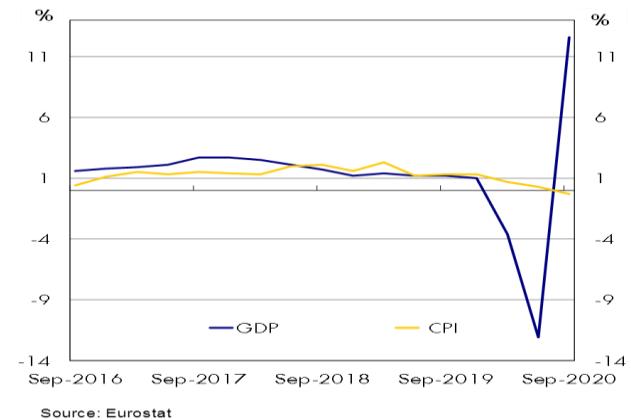
(Percentage Change; Annual Data)



### Europe

The Eurozone economy bounced back from an annual record low of -12.1 percent in June to 12.6 percent in the September quarter. This recovery was due to reopening in many Eurozone economies. The Euro area annual inflation rate recorded a downward trend to -3.0 percent on a year basis to September 2020.

**Figure 3: Euro Area GDP and CPI**  
(Percentage Change; Annual Data)



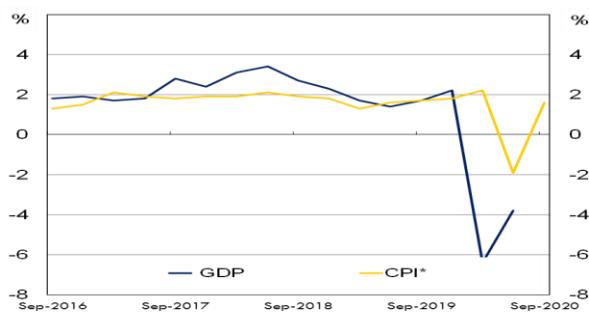
### Australia

Growth in the Australian economy recovered in September 2020, though still negative on a yearly basis. In September, growth was recorded at -3.8 percent compared to -6.4 percent in June 2020. The negative growth reflected the ongoing lockdowns and COVID-19 related travel restrictions.

<sup>3</sup> Advance estimate

Inflation rebounded to a positive level on a year basis in the September quarter of 2020. The CPI inflation rose to 1.6 percent in September after the negative 1.9 percent growth recorded in the June quarter of 2020.

**Figure 4: Australia GDP and CPI**  
(Percentage Change; Annual Data)



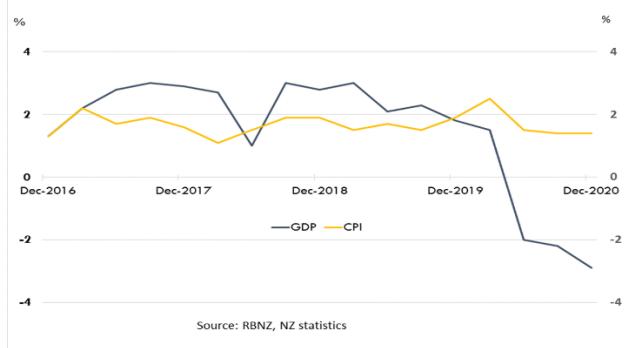
Source: Reserve Bank of Australia, Australian Bureau of Statistics

## New Zealand

New Zealand's economic growth increased by 14.0 percent over the quarter but still negative at -2.2 percent over the year to September. The quarterly growth was contributed by increases in the service industries, goods-producing industries and primary industries.

Annualized inflation increased to 1.5 percent in the September quarter. This was lower than the 2.5 percent increase recorded in the March quarter. The slight increase was mainly due to lockdown and restrictions in businesses during the COVID-19 crisis.

**Figure 5: New Zealand GDP and CPI**  
(Percentage Change; Annual Data)



## Key Policy Interest Rates

The Euro area activity rebounded in September 2020 and domestic demand recovered from low levels, in line with the European Central Bank (ECB) July 2020

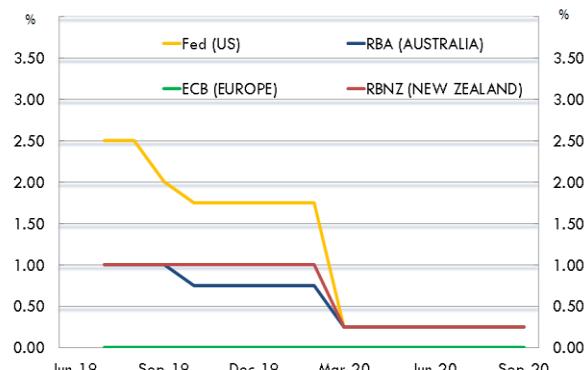
forecasts. Although, uncertainties remained, the ECB had however revised its forecast for 2020 upwards and expects growth to increase to 5 percent in 2021 and 3.2 percent afterward. Against these developments, the ECB decided to keep low interest rates and quantitative easing measures related to COVID-19 unchanged in its meeting of 10<sup>th</sup> September 2020.

In Australia, members of the Reserve Bank Board observed "that growth was underway in most of Australia"<sup>4</sup>, however, uneven across the country. Members agreed that the policies implemented to support the economy had supported the economy in 2020. High levels of liquidity and quantitative programs helped kept the cost of borrowing at low levels. Against these developments, the RBA Board had decided on the 1<sup>st</sup> of September to keep the cash rate at 0.25 percent since its March 2020 decision.

In the US, current inflation stood at 1.4 percent, below the Federal Reserve's (FED) target of 2 percent. According to the FED, an above 2 percent inflation in the near term is crucial for a longer term inflation to be anchored around this target. According to the Federal Open Market Committee (FOMC) it was appropriate to maintain the Federal Fund Target Rate between 0 to 1/4 percent.

In New Zealand, in light of developments underway in September, the Monetary Policy Committee decided to keep on hold decisions it had taken in its March 2020 meeting. The Central Bank will continue its Large Scale Asset Purchase (LSAP) Programme up to \$100 billion. The RBNZ's Official Cash Rate (OCR) is being held at 0.25 percent as in March 2020.

**Figure 6: Key Interest Rates**  
(Percent; End of Period)



Source: Reserve Bank of Australia, Reserve Bank of New Zealand, European Central Bank, Federal Reserve

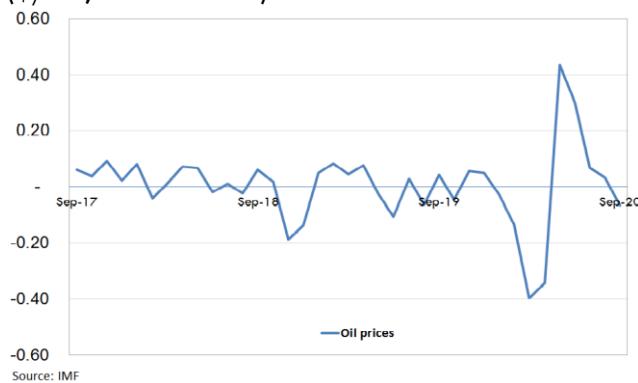
<sup>4</sup> RBA Monetary Policy Decision, September 2020.

## Oil prices

During the September quarter, world oil prices decreased further by -0.07 percent compared to 0.3 percent recorded in the June quarter of 2020.

**Figure 7: Quarterly World Oil Prices**

(\$/bbl; End of Period)



Although Vanuatu remained COVID-19 case-free for the last 6 consecutive months ending September 2020, the effect of closed borders took a toll on the economy. The national State-of-Emergency (SOE) was extended to the end of December 2020. Construction, previously anticipated to be driven by cyclone-related reconstruction activities and public infrastructure projects, slowed as ongoing closed borders contributed to a further delays in project implementation.

On the back-drop of weak tourism activities and exports, a number of COVID-19 policy response measures were undertaken, including the Vanuatu Government's economic stimulus package, the release of funds by Vanuatu National Provident Fund (VNPF) to its members, the loan repayment deferrals by commercial banks and accommodative monetary policy of the Reserve Bank which allowed businesses and households to maintain their workforce and participation in economic activity.

## 3. DOMESTIC ECONOMIC DEVELOPMENTS

### 3.1 REAL ECONOMY

Weak economic conditions reflecting the dual impact of the preventive measures of the COVID-19 pandemic and Tropical Cyclone (TC) Harold on the northern islands, continued to weigh down on domestic economic activity in the September quarter of 2020. However, these conditions improved compared to the severely impacted June quarter of the year. The impact was mitigated by the support of relief and recovery programs in the productive sector, and Vanuatu Government support through its economic stimulus package and tax relief measures to businesses and households. The decline in domestic activity mainly reflected the downfall in overall tourism-related services and the tourism component of transport and retail sectors, having spillover effect on other sectors of the economy.

Economic growth is projected to decelerate in 2020 after recording an annual average growth of 3.2 percent per year over the last five years. In its September 2020 meeting, the Macro-Economic Committee (MEC) made downward revision to the 2020 economic growth forecast. The Gross Domestic Product (GDP) was estimated to contract by 4.1 percent, a downward revision from 0.6 percent in its previous forecast<sup>5</sup> (Table. 1) mainly driven by decline in the services and agriculture sectors despite a weak growth in the industrial sector.

**Table 1: Real GDP Growth (%)**

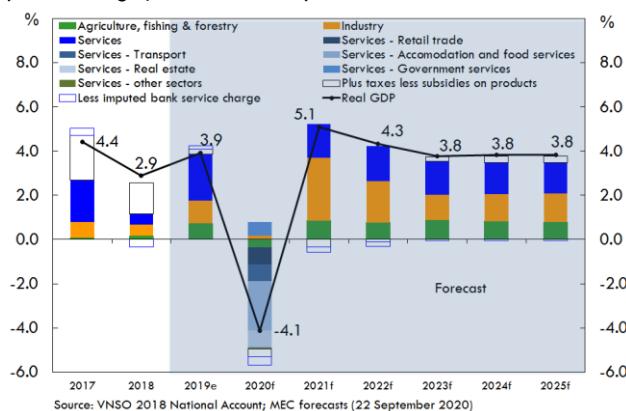
Sector	2017	2018	2019e	2020f	2021f
Agriculture, Fisheries and Forestry	0.4	0.9	4.1r	-2.0r	4.7r
Industry	7.1	4.9	9.9r	1.5r	23.8r
Services	2.9	0.8	3.3r	-6.4r	2.5r
<b>Total GDP</b>	<b>4.4</b>	<b>2.9</b>	<b>3.9r</b>	<b>-4.1r</b>	<b>5.0r</b>

Source: VNSO 2018 GDP Release, Macroeconomic Committee Forecast (22 September 2020); r- revised

Economic growth was projected to regain a solid growth in 2021 after a slowdown in 2020 (Figure. 8). The MEC estimated that growth will rise to 5.0 percent (revised upwards from 4.0 percent in the previous quarter) and returning to an above 3 percent average over the long-term. The 2021 positive growth is projected to be driven by positive growth recovery in all sectors. This is in line with the anticipated re-opening of international borders by the first half of 2021, the Vanuatu Government focus on the productive sector and implementation of delayed projects. This outlook is subjected to the timely development of a COVID-19 vaccine and re-opening of international borders. Domestically, the delayed implementation of scheduled construction projects and natural disasters remains as downside risks to growth.

<sup>5</sup> Forecast approved in the May 2020 Macroeconomic Committee meeting

**Figure 8: Sector Contribution to Real GDP Growth  
(Percentage; Annual level)**



## Major Economic Sectors

### Agriculture, Forestry and Fisheries Sector

Following further revisions made by the MEC in September 2020, the agriculture, fisheries and forestry sector is projected to decline in 2020. The agriculture, forestry and fisheries sector, comprising 18.2 percent of real GDP is projected to decline by 2.0 percent in 2020 and then expand by 4.7 percent in 2021 (Figure. 9). The category 5 TC Harold (on 4<sup>th</sup> April 2020) mainly affected the West to Southern part of Santo including Luganville town, and the islands of Pentecost and Maewo causing severe damages to the productive sector mainly coconut trees, vegetables and fruit trees, kava and cocoa plantations, and animal production was also affected.

The projected contraction in the agriculture sector was driven by a contraction in crop production (-2.9 percent revised up from a previous -14.6 percent) reflecting the negative effect on commercial agriculture, although there was a strong pickup in crop production relating to vegetables and root-crops as part of the food clusters recovery program in the rural areas. The animal production was projected to contract by 9.3 percent, revised upwards from a previous -15.2 percent. As part of disaster recovery, the Ministry of Agriculture, Livestock, Forestry, Fisheries and Bio-Security (MALFFB) continued to provide support to farmers through targeted coconut, kava and cocoa replanting and cattle-restocking programs and further support by the 11<sup>th</sup> European Development Fund (EDF) program had a stimulated impact on efforts to increase production of vegetables, root-crops, spices and other commodities.

In August 2020, the Vanuatu Government announced a VT1 billion stimulus package as part of the government's policy priorities in addressing the socio-economic impacts of COVID-19 and Cyclone Harold, spread over the period 2021 to 2023. In support of

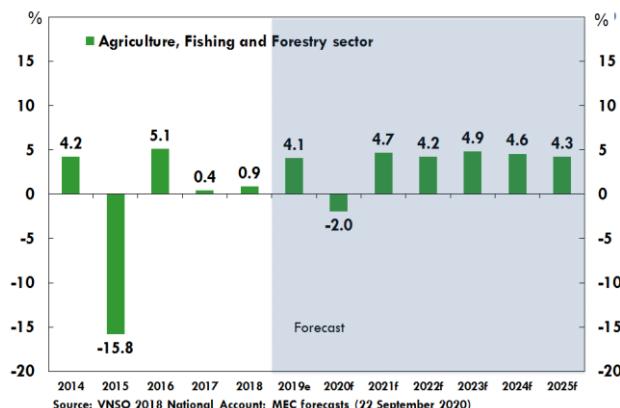
the productive sector, over VT600 million from the VT1 billion stimulus package will be utilized by the Ministry of Agriculture, Livestock, Forestry Fisheries and Biosecurity (MALFFB) to boost production, focusing on climate-resilient crops such as kumala, manioc, taro and yam. The other VT300 million will be directed to the Ministry of Trade to set up commodity support programs and cooperative businesses to facilitate product value-adding. The stimulus package will help farmers increase root crops production and ensure consistent supply to markets. This will also include ensuring there is enough planting materials to distribute in preparation for future disasters. Additionally, the support to farmers cooperatives will enable products to be bought directly from farmers without farmers having to travel to the urban areas.

On the other hand, the fisheries subsector maintained a solid growth over the last 5 years. The impact of COVID-19 on employment resulted in increased subsistence and commercial fishing in 2020. The fisheries subsector was projected to grow by 14.2 percent, up from previous estimates of 7.3 percent in 2020, mainly driven by significant increases in fish caught for household consumption. SINO-Vanu fish processing factory continued operations, but at low capacity as a result of the closed borders and have an impact on Vanuatu fishing vessels.

The forestry subsector was projected to grow by 3.3 percent in 2020, revised upwards from a previous 0.2 percent increase. This projected growth stemmed from the 2019-2020 forestry stock-take undertaken by the Department of Forestry. Both fishing and the forestry subsectors were projected to maintain solid growths into the future.

Despite the damages sustained under tropical cyclone (TC) Harold, preliminary export data show other products exports rose slightly in the third quarter of 2020 compared to the same period of the previous year. The Government copra price subsidy continued to support copra production from July 2020 after a temporary halt in May 2020. However, the dual impact of TC Harold and COVID-19 related measures were the main reasons for the decline in overall exports in the September quarter of 2020 compared to the same period of 2019.

**Figure 9: Agriculture, Fisheries and Forestry Sector Growth (in constant prices)**  
**(Percentage growth; Annual level)**



**Figure 10: Industry Sector Growth (in constant prices)**  
**(Percentage; Annual level)**



## Industry Sector

The Industry sector is projected to grow at a slower pace than previously anticipated following delays in a number of scheduled construction projects for 2020. The industry sector, comprising 11.9 percent of real GDP, is projected to grow by 1.5 percent in 2020 and 23.8 percent in 2021 (Figure. 10). Post-cyclone reconstruction related to TC Harold was projected to increase as households and businesses rebuild after the cyclone. TC Harold-related reconstruction activities were projected to drive growth in the industry sector led by the following sub-sectors: construction (5.7 percent down from a previous forecast of 40.0 percent) and mining and quarrying (5 percent down from a previous forecast of 27.9 percent). Although a number of projects were approved to take place in 2020, some of the projects did not start as anticipated. Reconstruction activities of households related to TC Harold continued to drive up spending in hardware retail sales, although challenges of COVID-19 measures remained.

Activities of the manufacturing industries in Santo were disrupted from the dual impact of COVID-19 and TC Harold. Production of coconut oil from Coconut Oil Production Service Limited (COPSL) ceased following the aftermath of the cyclone, and copra exporters were unable to pay for copra as coconut trees were severely damaged. The COPSL remained closed during the 3 months ending September 2020, although pre-arranged crushings of copra were carried out by Agri-Pac using the mill's machineries to extract coconut oil on various occasions. Various industries operated at fewer hours and less capacity than in the pre-crisis period as part of the COVID-19 measures. As a result, the manufacturing, electricity and water sub-sectors of the industry sector were projected to contract by -1.8 percent and -6.1 percent in 2020, respectively.

The construction sector was mainly driven by ongoing public infrastructure development projects. These included Phase 2 of the China funded Vanuatu Road Rehabilitation Projects on Malekula and Tanna. Infrastructure investment supported by ongoing public-sector projects approved to start in 2020 (a few have been postponed to 2021) were the World Bank funded Vanuatu Infrastructure Reconstruction Improvement Project (VIRIP) and the South Santo Road Rehabilitation Project, Road for Development (R4D) Project, Vanuatu Feeder Road project, Pentecost Road and Wharf project, Vanuatu domestic airports upgrades, and the Public Works Department (PWD) road improvement project. These projects are part of the Vanuatu Government's objective to improve accessibility to markets for agriculture and tourism, and improve essential services in the outer islands.

## Services Sector

Growth projection in the services sector was further downgraded for 2020. The services sector, comprising 61.4 percent of real GDP, is projected to decline by 6.4 percent in 2020 and expand by 2.5 percent in 2021 (Figure. 11). The economic impact of closed borders as part of the COVID-19 response measures and slowdown in implementation of Post-TC Harold reconstruction projects in 2020 resulted in fall in demand in the economy. This contributed to a slowdown in both the tourism-related services sector of tourism and transport with ripple effects to other services such as retail trade, information and communication, professional, banking and financial, and real estate services. On the other hand, public administrations and other services rose.

According to revised forecasts related to the COVID-19 economic impact, the following subsectors of services sector are projected to contract in 2020 led by accommodation and food services (-47.7 percent), retail trade (-6.0 percent), real estate (-9.9 percent), transport (-17.9 percent), professional services (-3.5

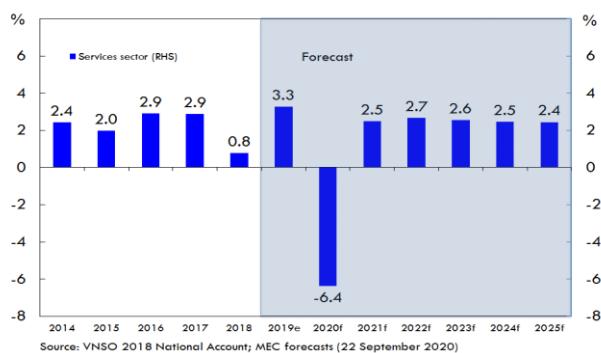
percent), wholesale and retail trade (-2.0 percent), and other wholesale (-1.5 percent). Growth is projected for the following subsectors of services sector: finance and insurance (0.1 percent), public administration (5.5 percent), and education, health, recreation and other services (6.5 percent).

The Government rolled out the Employment Stabilization Payment (ESP) as part of its VT4.2 billion Economic Stimulus Package to mitigate the impact on the economy from loss of revenue of hotels, resorts and small tourism businesses, from April - August 2020, through income support to employees of affected businesses.

The retail services subsector growth of GDP was supported by the ongoing Government copra price subsidy, inward remittances and TC Harold recovery spending. Despite a temporary hold-up in copra subsidy in May 2020, the inward remittances of repatriated workers from the Regional Seasonal Employers (RSE) and Seasonal Workers Program (SWP) labour mobility schemes were projected to remain high in the September quarter of 2020, and helped stimulate domestic spending in the rural areas. The spending related to cyclone relief programs by the Government of Vanuatu, donor support, other private sector support (effective from April 2020) and spending associated with the July 2020 40<sup>th</sup> Independence years Anniversary celebrations helped sustain retail trade services in the urban areas during the September quarter.

**Figure 11: Services Sector Growth (in constant prices)**

(Percentage; Annual level)

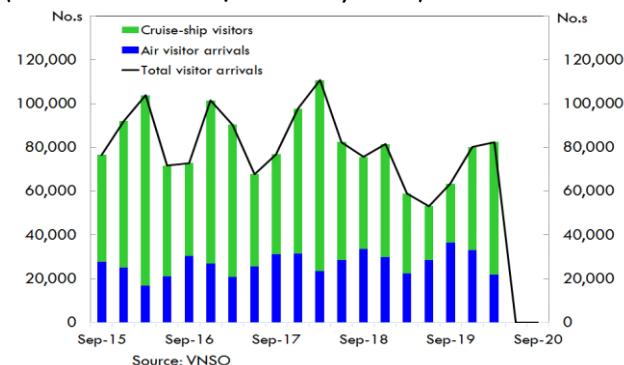


## Tourism

International border closures related to the COVID-19 preventive measures became effective from 28 March 2020. Both air and cruise-ship visitor arrival numbers recorded a sharp slump for the second consecutive quarter of 2020 (June and September quarter) as

compared to 36,587 air visitors and 26,820 cruise-ship visitors in the September quarter of 2019 (Figure 12). The majority of tourism businesses, in particularly the accommodation, food, tourism retail and transport services incurred losses in revenue. A few are operating at reduced hours or closed while others are occasionally used as quarantined venues for repatriates during the quarter.

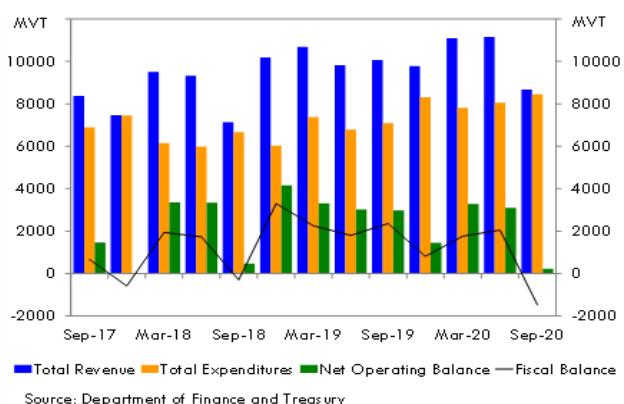
**Figure 12: Air and Cruise Visitors**  
(Number of visitors; Quarterly level)



## 3.2 FISCAL DEVELOPMENTS

Following fiscal surpluses recorded during the previous two quarters, the Central Government recorded a fiscal deficit during the third quarter of 2020. This underperformance reflected in particular reductions in donor inflows for development financing and budget support. In addition, expenses have mounted relative to the previous quarter and year, respectively thus also attributed to this deficit. Similarly, the Government's fiscal balance remains unfavorable relative to the same quarter of the previous year.

**Figure 13: Fiscal Operation**  
(Quarterly Levels)



Total revenue<sup>6</sup> recorded VT8,681.6 million, lower by 22.2 percent quarter-on-quarter and 13.7 percent year-on-year, respectively. Lower collections reflected

<sup>6</sup> Includes recurrent and development budget

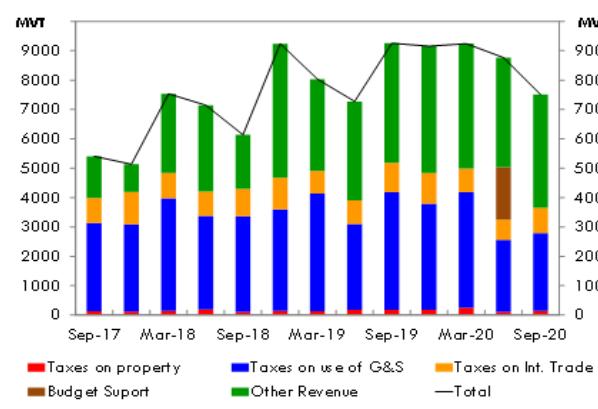
the downward trend in donor grants and budget support recorded during July to September from high levels recorded from January to June 2020. Total expenses surged 5.0 percent quarter-on-quarter and 19.4 percent, year-on-year, respectively to VT8,455.0 million. Increased spending items included; uses of goods and services, grants extended to grant bodies and interest payments on external and domestic debt.

Despite the negative growth in revenue, its level still surpassed expenses, thus resulted in a total net operating surplus of VT226.6 million. Funding the value of VT1,690.8 million in net acquisition of non-financial assets resulted in an overall fiscal deficit of VT1,464.1 million.

## RECURRENT REVENUE

Recurrent revenue contracted by 14.4 percent and 18.9 percent on quarter-on-quarter and year-on-year, respectively to VT7,505.3 million. This decline mainly reflected the reduction in budget support received from donor partners. The bulk of the budget support were recorded during the second quarter. These funds were transferred directly to recurrent revenue to assist with the preparedness and response activities during the COVID-19 pandemic and financial assistance towards the TC Harold recovery efforts. However, all components of recurrent revenue such as taxes on property, taxes on the use of goods and services, taxes on international trade and transactions and other revenue remain favorable.

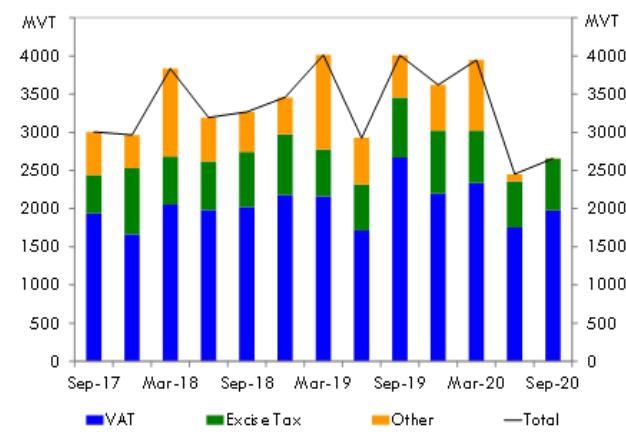
**Figure 14: Recurrent Revenue**  
(Quarterly Levels)



Taxes on the use of goods and services<sup>7</sup> accelerated by 8.3 percent relative to the previous quarter to VT2,656.0 million. However, this level was down by

33.7 percent over the same quarter of 2019. This upward trend relative to the previous quarter reflected good performances in VAT and excise tax. VAT<sup>8</sup> surged 12.6 percent quarter-on-quarter to VT1973.2 million, but it declined by 26.0 percent year-on-year. Likewise, excise taxes mounted by 12.6 percent quarter-on-quarter to VT678.4 million. However, a negative 14.0 percent was recorded year-on-year. Other taxes on the use of goods and services were somewhat reduced by 95.4 percent and 99.2 percent, over the previous quarter and relative to the corresponding quarter of 2019; to record only VT4.5 million. The good performance in VAT and excise tax reflected the increased spending for personal consumption and other business activities (apart from the tourism sector). This high spending was associated with the implementation of the Government's financial and economic stimulus package to assist business, workers and communities and stimulate growth during the COVID-19 pandemic and the devastating impact of TC Harold. The downward trend in taxes on the use of goods and services year-on-year continues to reflect the tax exemptions or cancellations implemented by the Government this year as one of the measures to assist business, workers and communities throughout the COVID-19 pandemic.

**Figure 15: Taxes on use of Goods and Services**  
(Quarterly Levels)



Source: Department of Finance and Treasury

Taxes on property surged 30.2 percent quarter-on-quarter to VT134.1 million, though declined by 25.4 percent year-on-year. Taxes on international trade and transactions<sup>9</sup> recorded VT855.8 million, higher by 24.5 percent quarter-on-quarter but lower by 14.4 percent year-on-year.

<sup>7</sup> Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category 'Others'

<sup>8</sup> Major source of Government revenue

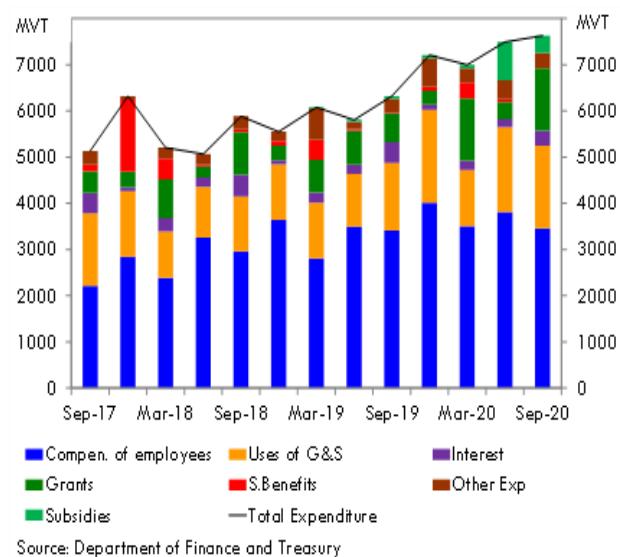
<sup>9</sup> Constitute import and export duties

Other Revenue<sup>10</sup> performed exceptionally well, recording a growth of 3.2 percent quarter-on-quarter to VT3,858.3 million. Nevertheless, it was lower by 5.1 percent relative to the same period of 2019. The quarter-on quarter trend implies that inflows via the Honorary Citizenship program remained robust amidst the COVID-19 pandemic.

## RECURRENT EXPENDITURE

Recurrent expenses rose by 1.8 percent quarter-on-quarter and 20.7 percent year-on-year, correspondingly to VT7,628.4 million. Increased spending were recorded for interest payments on Government debt and grants extended to grant bodies. Other spending items such as compensation of employees, uses of goods and services, subsidies, social benefits and other expenses were well-controlled thus expenses were lower quarter-on-quarter. However, bulk of these spending items have increased year-on-year, with the exception of interest payments and expenses on social benefits, which contracted over the year.

**Figure 16: Recurrent Expenditure**  
(Quarterly Levels)



## RECURRENT FISCAL BALANCE

Recurrent expenses exceeded recurrent revenue, and resulted in a net operating deficit of VT123.1 million. Financing the value of VT310.0 million in net acquisition of non-financial assets, from this balance, resulted in the recurrent fiscal deficit of VT433.1 million.

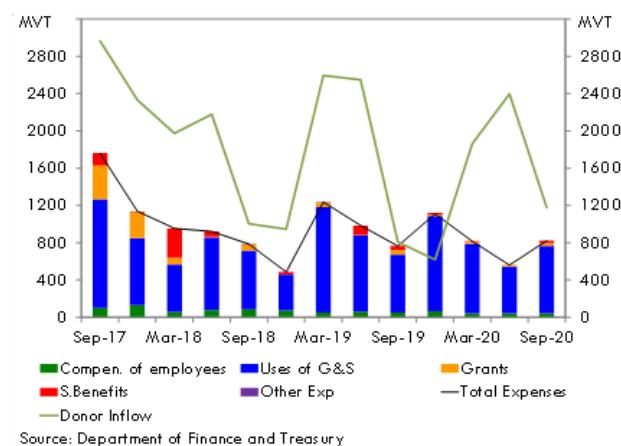
<sup>10</sup> Constituting fees and charges, approximately 80 percent of this is the honorary citizenship program fees (Vanuatu Contribution Program (VCP) and Vanuatu Development support program (VDSP)).

## DEVELOPMENT BUDGET

Grants<sup>11</sup> received from donor partners reached VT1,176.3 million during the September quarter of 2020. This amount was lower by 50.9 percent quarter-on-quarter, however was significantly higher by 45.7 percent relative to the same quarter last year. Donor funding expenditure recorded VT826.6 million higher by 47.0 percent quarter-on-quarter and 8.1 percent year-on year.

Donor inflows exceeded expenses, and contributed to a net operating surplus of VT349.7 million. However, financing the value of VT1,380.7 million in net acquisition of non-financial assets led to a fiscal deficit of VT1,031.1 million under donor financing.

**Figure 17: Donor Financing**  
(Quarterly Level)



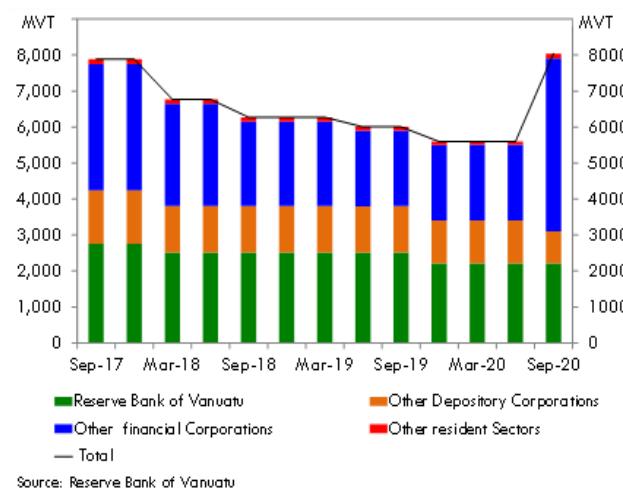
## FISCAL FINANCING

The Government amortized VT655.6 million worth of domestic bonds and VT374.7 million worth of external debt during the quarter. Furthermore, it issued VT3,074.6 million worth of new domestic bonds. Since there were no amortization of domestic debts during the first two quarters, the Government amortized a total of VT2,373.2 million worth of external loans from January to September 2020. With the new issue of Government bond, the outstanding level of domestic bonds soared by 43.7 percent to VT8,041.8 million this quarter. In addition, the net acquisition of financial assets from January to September 2020 remained positive at VT2,685.8 million. This implied that the Government has accumulated cash reserves during the nine months of 2020.

<sup>11</sup> Only accommodates inflows and outflows of donor funds recorded by the Government Treasury.

In terms of domestic bondholders; Other financial corporations claimed the largest share of bonds, with 59.7 percent, the Reserve Bank holds, 27.5 percent of the share. Other Depository corporations 11.0 percent and Other Resident sectors 1.7 percent.

**Figure 18: Outstanding Government Bonds**  
(Quarterly Level)

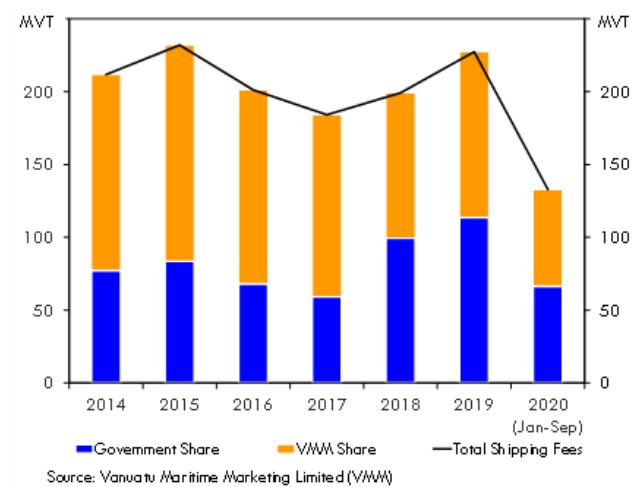


### 3.3 FINANCE CENTRE ACTIVITIES

#### SHIPPING FEES<sup>12</sup>

The Vanuatu Maritime Services Limited (VMSL) collected VT29.4 million via shipping fees, lower than VT35.6 million recorded over the June quarter 2020 and VT34.0 million recorded in the September quarter 2019. Of the total collected, VT14.7 million was transferred to the central government account as revenue collected from shipping fees. The remaining balance of VT14.7 million was retained by the VMSL as operational fund. Additionally, a total of VT1.7 million was allocated to the Marine Participation and Investigation Trust Fund. Overall, the amount of revenue collected by the Government recorded VT81.3 million from January to September 2020 down from of VT94.4 million from January – September 2019.

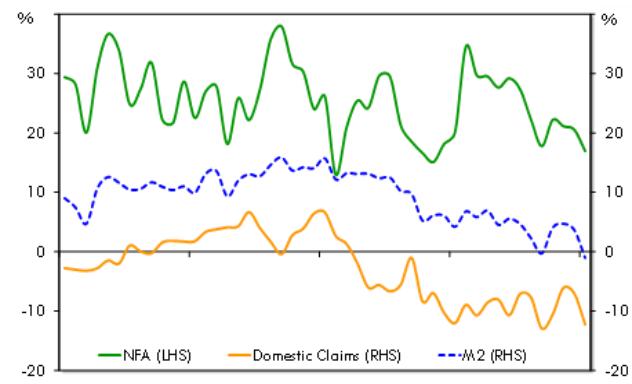
**Figure 19: Shipping Fees**  
(Annual Levels, Millions of Vatu)



### 3.4 MONETARY DEVELOPMENTS

Money growth decelerated for the third consecutive quarter up to September 2020. This reflected the weak banking activities witnessed during the nine months of 2020. Money supply (M2) contracted by 3.5 percent to VT92,401.0 million. Similarly, a deceleration in growth of 1.1 percent was recorded over the year to September 2020. The downward trend quarter-on-quarter reflected contractions in both net foreign assets (NFA) and domestic credit. While, the year-on-year decline was contributed by domestic credit, growth in NFA remain positive. In terms of components, quasi money contributed to the weakening in money growth, while narrow money growth remain positive.

**Figure 20: Determinants of Money Supply**  
(Percentage Change; Year-on-Year Growth)



<sup>12</sup> Data relates to the Vanuatu International Shipping Registry

The RBV remain accommodative in its monetary policy stance since the reduction in its policy rate in March 2020. The easing in its policy interest rates was one of the measures to mitigate the impact of COVID-19 on the economy. At the end of September, the Banks policy rate was kept at 2.25 percent. The Statutory Reserve Deposits ratio and the Liquid Asset Ratio were maintained at 5.25 per cent and 5.0 per cent, respectively. The Capital Adequacy Ratio (CAR) remained at 10.0 per cent. The Bank's Imports Substitution and Export Finance Facility (ISEFF)<sup>13</sup> and the Disaster Reconstruction Credit Facility (DRCF)<sup>14</sup> remained active. Overall, monetary conditions were supportive of growth as evidenced by high liquidity holdings and sound capital positions of commercial banks.

Overall, the macroeconomic fundamentals remained sound throughout the nine months of 2020. The RBV's twin monetary policy objectives remained within their respective targets. Domestic inflation was within the target range of 0-4 percent, and official foreign exchange reserves was above the minimum threshold of 4.0 months of import cover. At the end of September 2020, official foreign reserves were sufficient to finance approximately 13 months of the country's imports of goods and services. Similarly, annual inflation recorded 3.0 percent during March quarter, 2020. The banking system's liquidity remains elevated. At the end of September, excess reserves recorded VT29,651.4 million, exceeding the minimum threshold of VT3,000 million.

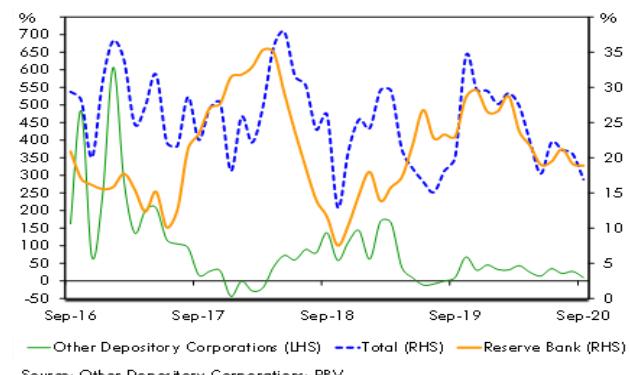
## OTHER DEPOSITORY CORPORATION (ODCs) DETERMINANTS OF MONEY SUPPLY

### Net Foreign Assets (NFA)

Following increases recorded in the preceding two quarters, NFA shrunk 1.1 percent quarter-on-quarter to VT71,320.3 million. This reduction was attributed to a downward trend in commercial banks holdings of net foreign assets, which outweighed the gradual growth in the RBV's NFA. Despite this contraction, the year-on-year growth in NFA remained robust at 16.9 percent. This continues to reflect the adequate level of foreign currency liquidity in the banking system.

**Figure 21: Net Foreign Assets**

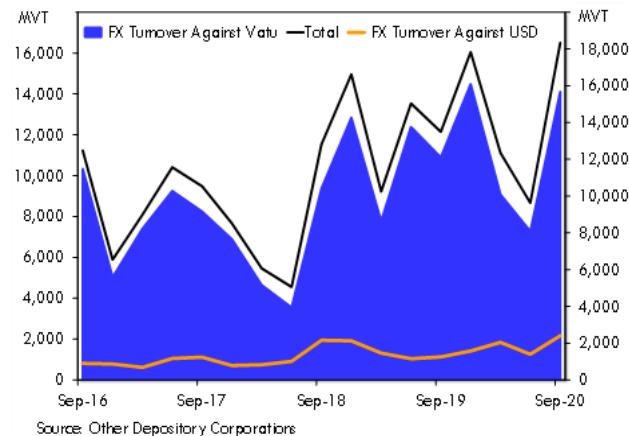
(Percentage Change; Year-on-Year Growth)



### Foreign Exchange Turnover<sup>15</sup>

Foreign exchange turnover of commercial banks surged by 90 percent quarter-on-quarter to VT16,501.0 million. Similarly, higher by 35.9 percent year-on-year. This accumulation reflected increased earnings received from trading against both the local currency and US Dollar. In terms of customers, growth in earnings via transaction against the local currency were recorded from transactions via depository institutions, foreign exchange dealers, other customers and non-resident customers. Increased turnover for trading against the USD were recorded for non-residents customers. Bulk of transactions were carried out in the outright spot and forward markets and minimal for swap markets. Overall, majority (85.4 percent) of earnings were generated via trading against the local currency, while 14.6 percent via trading against the US Dollar.

**Figure 22: Foreign Exchange Turnover Position of Domestic Banks**  
(Millions of VT)



<sup>13</sup> ISEFF is a back-to-back lending facility to businesses offered through commercial banks

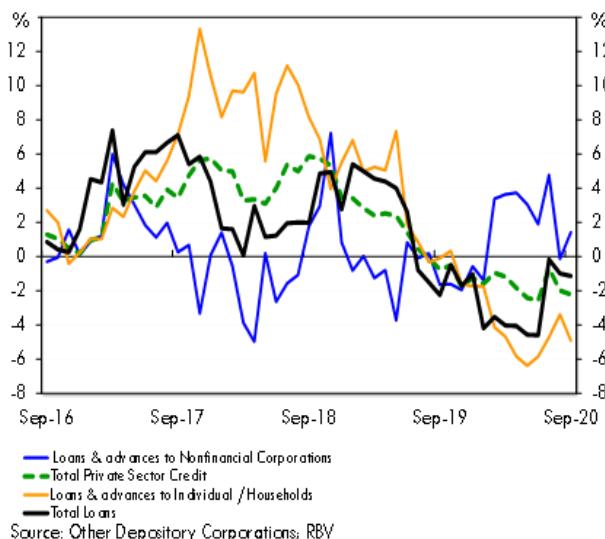
<sup>14</sup> DRCF is offered to businesses through commercial banks for the purpose of rehabilitation and reconstruction post disasters

<sup>15</sup>Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

## Domestic Claims

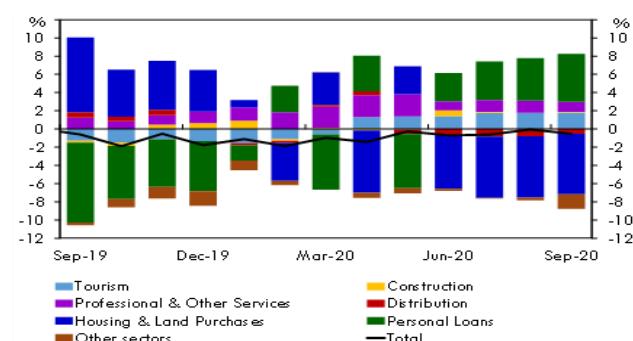
Domestic credit continued on the downward trend as witnessed during the first two quarters up to this quarter. It decelerated 2.5 percent quarter-on-quarter and 12.3 percent, year-on-year respectively to VT40,678.9 million. As seen in previous quarters, the downward movement reflected the combined effects of a decline in the Central Government's net credit position with the banking system and the reduction in private sector credit. These outweighs increases in loans extended to other financial corporations, state and local Government and public non-financial corporations. Private sector credit contracted 0.6 percent quarter-on-quarter and 2.2 percent year-on-year. The abovementioned trend continuous to reflect the continuous subdued economic conditions resulting in Banks managing their loans books.

**Figure 23: Private Sector Credit**  
(Year-On-Year Growth; By Categories)



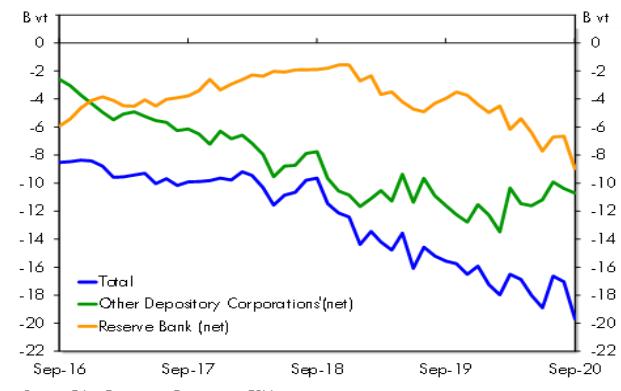
Credit to various economic sectors, such as agriculture, manufacturing, tourism, transport, construction, professional & other services, personal loans and forestry contributed positively to the year-on-year growth in private sector credit. However, negative contributions of loans to these sectors such as, public utilities, fisheries, distribution, entertainment & catering, housing and land purchases, mining & quarrying and communications more than outweighs the positive effects; thus resulted in the overall decline in private sector credit.

**Figure 24: Contributions to Growth of total ODC Loans**  
(Contribution to Year Ended Growth; By Sectors)



The Central Government's net credit position vis-à-vis the banking system remained favorable for three consecutive quarters up to this quarter. At the end of September, net claims on the Central Government fell by 4.1 percent to (VT19,676.2) million. This favorable position was mainly attributed to the accumulation of Government deposits held with the RBV. Overall, the Governments net credit position remained favorable over the year to September 2020.

**Figure 25: Net Claims of the Vanuatu Government Vis-à-vis the Total Banking Sector**  
(Levels, Billions of VT)

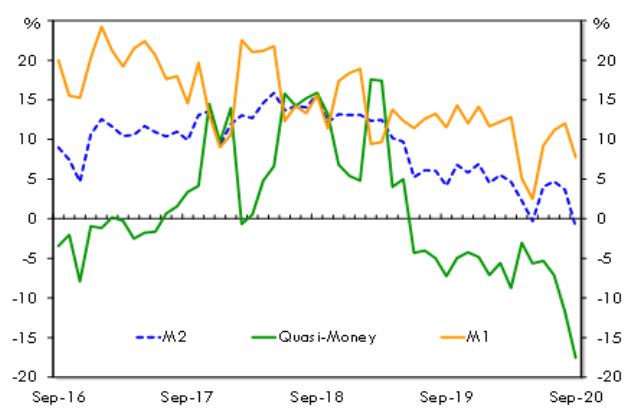


## MEASURES OF MONEY SUPPLY

Narrow money grew by 1.5 percent quarter-on-quarter and 7.7 percent year-on-year, respectively, to VT65,559.7 million. Growth was driven by transferable deposits, which rose 1.8 percent. The level of currency in circulation was maintained at elevated level and remain virtually unchanged from the previous quarter. Sectors, which accumulated their transferable deposits denominated in the local currency, included other depository corporations, central government, public nonfinancial corporation and other nonfinancial corporations. Similarly, other nonfinancial corporations and other residents sectors recorded accumulation in

both the local and foreign currency transferable deposits.

**Figure 26: Money Supply Components**  
(Percentage Change; Year-on-Year Growth)



Quasi money contracted sharply by 13.8 percent quarter-on-quarter and 17.5 percent year-on-year, respectively to VT26,841.3 million. Sectors that recorded reduction in their term deposits in both the local and foreign currency included other financial corporations, central government and public non-financial corporations. Other financial corporations recorded declines in their local currency term deposits, while other residents sector witnessed contractions in their foreign currency time deposits. Overall, this downward trend implies that residents were transferring their term deposits upon maturity to more liquid form for ease of access. Thus also explained the upward trend in narrow money while quasi-money decline.

#### <sup>16</sup>INTEREST RATES<sup>17</sup>

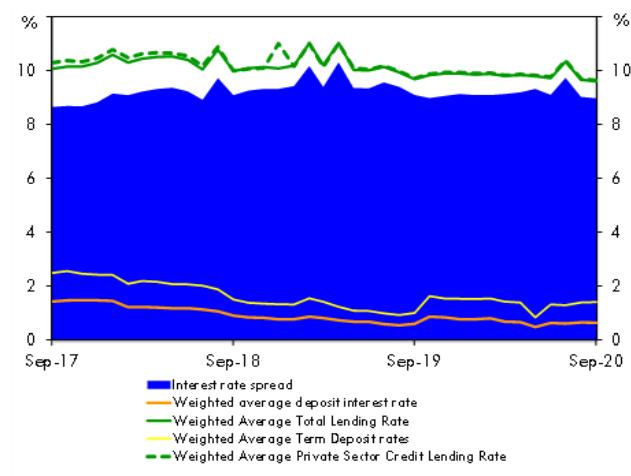
In general, interest rates have slightly eased relative to the previous quarter and year, respectively. This was reflected in a further narrowing of interest rates spread in September 2020. The weighted average interest rates on deposits, rose marginally by 0.01 percentage points quarter-on-quarter, and 0.04 percentage points' year-on-year to be at 0.63 percent. In contrast, the weighted average interest rates on total lending fell by 0.12 percentage point's quarter on quarter and 0.08 percentage points' year-on-year to record 9.60 percent. The offsetting effects of a rise in the weighted average deposits interest rates, with a fall in the weighted average lending interest rates resulted in a further narrowing of interest rates by 0.13 percentage

<sup>16</sup> Data on interest rates have been revised starting Q32019

<sup>17</sup>Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

points quarter-on-quarter and 0.12 percentage point's year-on-year to 8.97 percent.

**Figure 27: Interest Rate**  
(Percent, Month-End Rates)

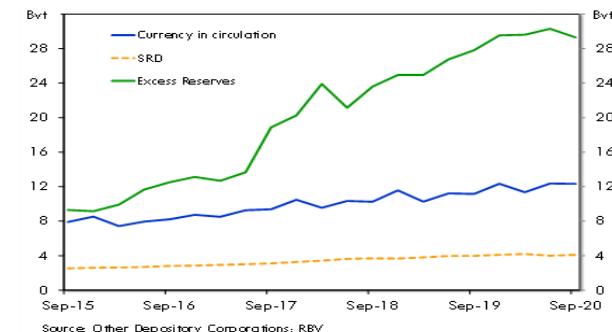


#### MONETARY BASE (M0)

Base money<sup>18</sup> plummeted 2.1 percent quarter-on-quarter to VT46,233.3 million. However, this level was yet higher by 6.6 percent year-on-year. This reduction was attributed in particular to excess reserves, which fell 4.0 percent quarter-on-quarter. The decline in excess reserve was associated with net outflows of foreign reserves as implicated in the decline in NFA, the decline in the Governments net credit position with the banking system and the 2.7 percent increase in the Statutory Reserve Deposits (SRD). However, excess liquidity remained at elevated levels year-on-year, reflecting the accommodative monetary policy stance of the RBV. The development in currency in circulation was as previously mentioned<sup>19</sup>.

**Figure 28: Components of Reserve Money**

(Levels; Billions of VT)



<sup>18</sup>Base Money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.

<sup>19</sup> Refer to currency in circulation under narrow money for more information pg.19

### Other Financial Institutions (OFIs)<sup>20</sup>

Similar to the slowdown in banking sector activities, most assets or investment portfolios of OFIs have recently slowed quarter-on-quarter and year-on-year, respectively. OFI deposits with commercial banks declined by 6.7 percent and 18.6 quarter-on-quarter and year-on-year respectively to VT6,297.5 million. This downward trend largely reflects the withdrawal of Vanuatu National Provident (VNPF) deposits with commercial banks to finance the payout of the Covid-19 and TC Harold hardship loans to VNPF members. Loans extended by OFIs to other sectors of the economy contracted 3.2 percent and 12.2 percent to record VT3,785.7 million. This trend implies that OFI are managing their existing loans rather than extending new loans. Investment portfolios, which remained virtually unchanged, are foreign assets holdings of OFI, which remained at VT288.3 million quarter-on-quarter, though higher yet higher by almost 43 percent year-on year. Similarly, holding of Government Securities (bonds) remained unchanged at VT2,100 million quarter-on-quarter and year-on-year, each. OFIs have ceased their participation in the RBV notes auctions since late 2019.

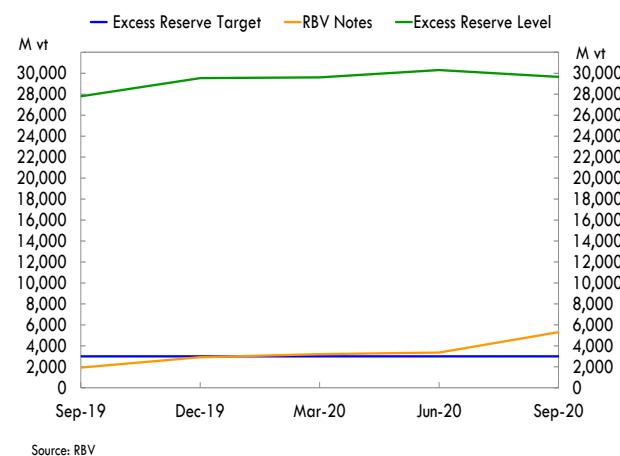
In terms of liabilities, deposits<sup>21</sup> of residents with OFIs, contracted 4.8 percent quarter on quarter and 4.4 percent year-on-year, respectively to record VT1,390.1 million. On the other hand Insurance and technical reserves rose 3.0 percent quarter-on-quarter and 15 percent year-on-year, respectively to record VT24,138 million. Similarly, Shares and other equity went up 16.4 percent and 5.3 percent, quarter-on-quarter and year-on-year, respectively to VT1,692.5 million.

### MONEY MARKET DEVELOPMENT

Commercial banks' excess reserves recorded VT29,651.4 million in the reviewed quarter, lower than VT30,300.5 million in June 2020. This downward trend reflected offsetting movements in the determinants of excess reserves, of which the bulk was associated with the the decline in the NFA holdings of the RBV.

**Figure 29a: Bank Excess Reserves**

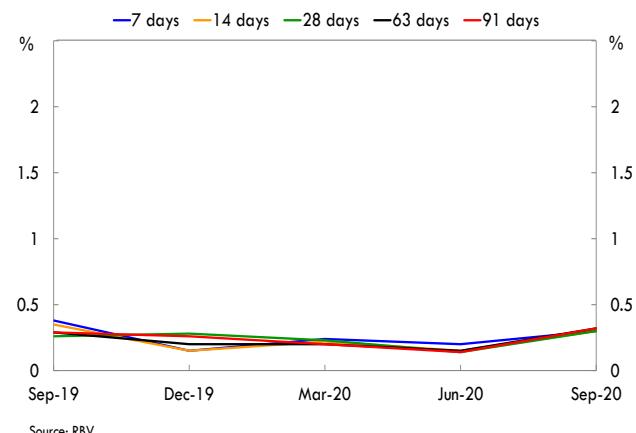
(Levels, Millions of Vatu, Month-End Data)



Total outstanding RBV Notes increased from VT3,364 million in the preceding quarter to VT5,304 million at the end of the third quarter. During the review period, the Bank floated VT7,700 million in RBV Notes and received a total of VT17,536 million in bids from commercial banks and other financial Institutions, of which, it allotted VT7,680 million to the successful bidders. RBV Notes allotments during the review quarter were as follows: VT1,540 million was allotted to the 7 days, VT1,540 million was allotted to the 14 days, VT1,520 million was allotted to the 28 days, VT 1,540 million was allotted to the 63 days and VT1,540 million was allotted to the 91 days maturity.

**Figure 29b: RBV Notes Yields**

(Level, Percentage, Month-End Data)



<sup>20</sup>Other financial institution covers Credit Corporation and the Vanuatu National Provident Fund

<sup>21</sup> These deposits partly acts as security or guarantees to obtain loans from OFI and partly for investment purposes

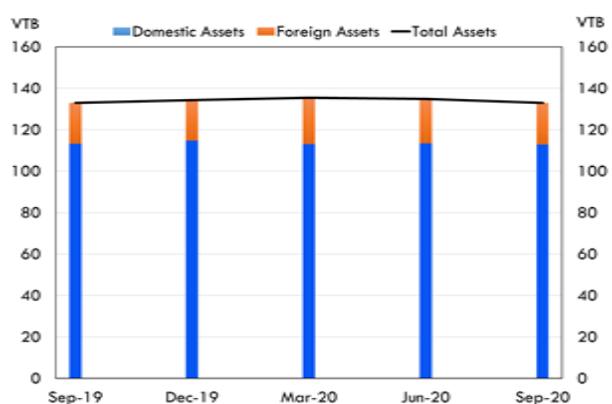
The interest rates on all categories of RBV Notes have increased during the review quarter, due to competitive biddings amongst the commercial banks and other financial institutions (See figure 31b). Between the various categories of RBV Notes, the 7 days Notes interest rates increased to 0.30 percent (previous 0.20 percent), 14 days Notes interest rates increased to 0.30 percent (previous 0.15 percent), 28 days Notes interest rates increased to 0.30 percent (previous 0.14 percent), 63 days Notes interest rates increased to 0.32 percent (previous 0.15 percent), and the 91 days RBV Notes' interest rate increased to 0.32 percent (previous 0.14 percent).

### 3.5 BANKING SECTOR DEVELOPMENTS

#### Domestic Banks

##### Financial Position

**Figure 30: Asset Position – Domestic Banks**  
(Levels; Billions of Vatu)



The domestic banking industry's balance sheet decline further by 1.3 percent quarter-on-quarter to VT133.0 billion.

This reflects a quarter-on-quarter reductions in both total domestic and foreign assets by 0.5 percent to VT112.9 billion and 5.7 percent to VT20.1 billion, respectively. On the yearly basis, total domestic assets depicted a 0.2 percent drop, while total foreign assets increased by 1.7 percent.

Total domestic assets contracted as claims on private sector, central government and RBV decreased by 0.6 percent to VT59.2 billion, 1.5 percent to VT37.0 billion and 25.3 percent to VT887.5 million respectively, over the quarter. The yearly developments saw claims on RBV increased by 6.7 percent, whilst claims of private sector and central government fell by 2.4 percent and 31.1 percent, correspondingly.

In contrast, claims on financial institutions, non-financial institutions and other assets grew respectively by 32.3

percent to VT1.5 billion, 8.4 percent to VT947.2 million and 0.4 percent to VT10.6 billion.

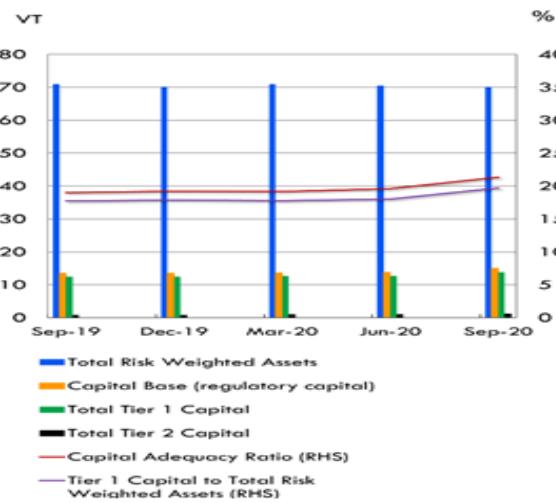
The reduction in foreign assets was mainly attributed to a 5.7 percent drop in balances due from financial institutions abroad to VT18.1 billion; albeit registering yearly increase of 1.0 percent. Claims on non-residence depicted a 0.9 percent increase over the quarter to VT1.5 billion.

The domestic assets of the banking industry comprised mostly of claims on private sector (52.4 percent), claims on RBV (32.7 percent), other domestic assets (9.4 percent), claims on financial institution (1.0 percent) and claims on government (0.8 percent).

#### Capital Adequacy

The domestic banking industry remains well capitalized with capital adequacy ratio (CAR) improving by 21.4 percent (19.6 percent: Jun-20) (19.0 percent: Sept-19) at the end of the reviewed quarter. This was comfortably above the minimum threshold of 10.0 percent.

**Figure 31: Capital Adequacy & Tier 1 Ratio**  
(Quarterly Data) (Levels, Billions of Vatu)



The CAR improved as capital base increased over both quarter and year by 8.2 percent and 11.6 percent respectively, to VT13.8 billion. In addition, Total Risk Weighted Assets (TRWA) reduced by 0.6 percent quarter-on-quarter and 1.3 percent year-on-year to VT70.1 billion.

Growth in capital base reflected increases in both Tier 1 and Tier 2 respectively, by 8.5 percent to VT123.8 billion and 4.7 percent to VT1.2 billion. This represented annual growths of 12.4 percent and 1.7 percent, correspondingly. Growth in Tier 1 mostly reflected increase in paid up capital, while growth in

current year to date income contributed to the increase in Tier 2 capital.

The reviewed quarter saw reduction in balance sheet RWA by 0.9 percent to VT61.8 billion whilst off-balance sheet RWA increased by 11.3 percent to VT2.7 billion. Operational risk assets stabilized at VT7.0 billion. Year-on-year developments registered reduction in balance sheet and off balance sheet RWAs as well as operational risk assets by 0.3 percent, 3.7 percent and 0.6 percent respectively.

### Financial Performance

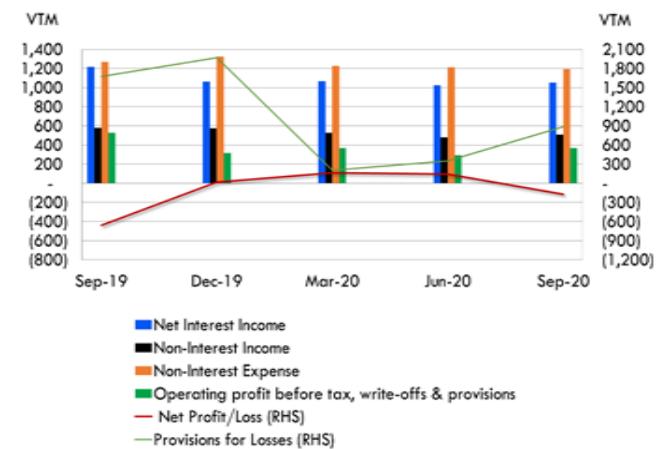
The industry's financial performance was satisfactory, reporting an increase in underlying profit by 27.1 percent quarter-on-quarter to VT369.8 million. Nevertheless this was significantly lower than that in the similar period last year by 30.2 percent. This quarterly increase was mainly attributed to 2.3 percent increase in total operating income to VT1.7 billion and decline in total operating expense by 2.9 percent to VT1.3 billion. Yearly comparision saw both total operating income and total operating expense declined by 13.3 percent and 7.1 percent, respectively.

Interest income increased by 0.7 percent quarter-on-quarter and declined by 13.7 percent year and year to VT1.2 billion. In contrast, interest expense registered declines over both quarter and year by 13.3 percent and 16.5 percent to VT146.7 million. Consequently, net interest income increased by 3.0 percent quarter-on-quarter to VT1.1 billion; albeit being 13.3 percent lower than previous year. Similarly, non-interest income increased by 6.4 percent quarter-on-quarter to VT509.2 million; 12.3 percent lower than previous year. On the other hand, operating expense depicted both quarterly and yearly decline to VT1.2 billion by 1.4 percent and 5.8 percent, respectively.

The industry continues to allocate funding to meet expected losses during the reviewed quarter. Specific provisions for loan losses recorded significant increase quarter-on-quarter and year-on-year respectively, by 461.0 percent and 57.1 percent to VT396.5 million. Similarly, general provisions for loan losses grew by 108.9 percent quarter-on-quarter and 837.3 percent year-on-year to VT156.6 million. As a result, net operating loss registered at the end of the reviewed quarter was VT171.3 million (VT145.8 million: Jun-20) compared to VT661.0 million loss recorded in September 2019.

The above financial performance development resulted in increases in both ROA and ROE to 0.8 percent (0.5 percent: Jun-20) and 7.3 percent (5.0 percent: Jun-20) respectively. Furthermore, interest margin to gross income increased to 60.6 percent (60.1 percent: Jun-20) and non-interest expense to gross income remained constant at 69.9 percent (69.9 percent: Jun-20).

**Figure 32: Earnings – Domestic Banks**  
(Quarterly Data) (Levels, Millions of Vatu)



### Asset Quality

The quality of the industry's loan book deteriorated over the quarter as non-performing loans (NPLs<sup>22</sup>) increased by 4.9 percent on quarterly basis to VT10.6 billion; 12.7 percent higher than previous year. Accordingly, non-performing Loans to gross loans<sup>23</sup> ratio increased to 17.3 percent higher than 16.4 percent and 14.9 percent reported in previous quarter and year correspondingly.

Quarterly development within the high credit risk categories saw both substandard and doubtful loans increased by 8.3 percent to VT4.1 billion and 17.5 percent to VT3.3 billion respectively. Loss loans declined by 9.1 percent to VT3.2 billion. Compared to previous year, both substandard and loss loans recorded increases of 38.6 percent and 5.3 percent correspondingly, whilst doubtful loans dropped by 3.3 percent.

Despite the increase in non-performing loans, majority (82.7 percent) of the lending book remained as standard loans. However, performing loans further declined by 0.1 percent quarter-on-quarter and 5.3 percent year-on-year to VT51.0 billion owing mainly to ongoing weak private sector credit growth and new downgrades over the reviewed period.

<sup>22</sup>Include loans & advances classified as Substandard, Doubtful & Loss

<sup>23</sup>Loans & Advances to both residents & non-residents

Both specific and general provisions registered quarter-on-quarter increases of 0.9 percent to VT3.2 billion and 6.9 percent to VT2.1 billion respectively. These are correspondingly higher than previous year by 3.7 percent and 27.9 percent.

Specific provisions to non-performing loans stood at 29.8 percent compared to 31.0 percent and 32.4 percent in previous quarter and year in that order. General provisions to gross loans was 3.4 percent higher than 3.2 percent and 2.7 percent in the previous quarter and year respectively.

**Figure 33: Asset Quality – Domestic Banks**  
(Share of Total Loans, By Loan Category)

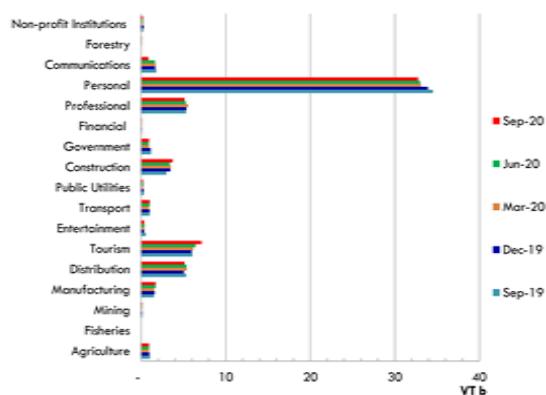


### Private Sector Lending

The private sector credit<sup>24</sup> (PSC) continued to remain weak registering a further quarter-on-quarter and year-on-year drop of 0.5 percent and 2.7 percent respectively to VT60.2 billion. The weak growth was attributable to both the on-going book management of the bank and generally weak demand for credits within the economy. Major sectors contributing to the drop during the reviewed quarter includes: communications (47.0 percent to VT857.2 million), personal (0.7 percent to VT32.7 billion), distribution (4.6 percent to VT5.1 billion), and professional services (2.4 percent to VT5.1 billion).

In contrast, the following major sectors depicted increases: tourism (11.1 percent to VT7.1 billion), construction (10.4 percent to VT3.7 billion), and government (7.8 percent to VT935.2 million).

**Figure 34: Private Sector Credit Domestic Banks**  
(Quarterly Data, Levels, Billions of Vatu)

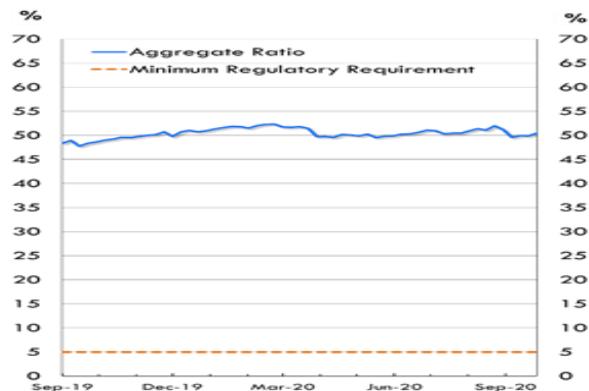


### Liquidity Position

The domestic banking industry's liquidity position remained strong with liquid asset ratio (LAR) of 50.5 percent at the end of the September 2020 quarter (50.6 percent: Jun-20). This was well above the minimum regulatory threshold of 5 percent.

Total holdings of Vatu liquid assets reduced quarter-on-quarter by 2.6 percent to VT36.0 billion (VT37.0 billion: Jun-20), with excess over required threshold of VT31.0 billion; 2.6 percent lower than previous quarter. Customer deposits continued to be the core source of funding during the reviewed period.

**Figure 35: Liquid Asset Ratio –Domestic Banks**

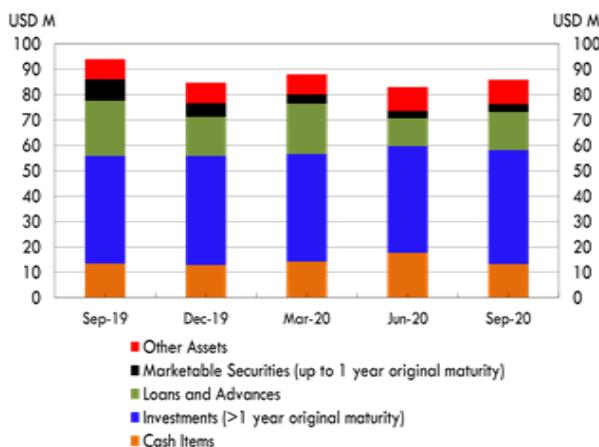


<sup>24</sup> Exclude credits to non-residents

## International Banks

### Financial Position

**Figure 36: Offshore Banking Industry – Total Assets (Millions of USD, Quarterly Data)**



The International Banking industry's total assets registered a 3.5 percent quarter-on-quarter increase to USD85.9 million yet falling below previous year level by 8.5 percent. The increase was mostly attributed to increases in loans and advances, investments, marketable securities and other assets by 35.4 percent to USD14.9 million, 7.4 percent to USD45.0 million, 5.1 percent to USD3.1 million and 3.3 percent to USD9.7 million, respectively. In contrast cash items fell by 25.5 percent to USD13.2 million. The major asset component namely: loans and advances, cash items and marketable securities all exhibited year-on-year decline respectively, by 31.6 percent, 1.4 percent and 63.9 percent.

Similarly, total liabilities (less capital) grew by 3.5 percent quarter-on-quarter to USD62.6 million; down by 13.4 percent year-on-year. The increase mostly reflected increases in total deposits and accrued liabilities by 4.3 percent to USD59.6 million and 1.7 percent to USD2.8 million, respectively. In contrast, term debt and other borrowings and other liabilities fell by 33.9 percent to USD123 thousand and 65.1 percent to USD163.0 thousand, respectively. Over the year international bank's deposit fell by 14.2 percent whilst term debt and other borrowings significantly grew by 1,130 percent.

### Financial Performance

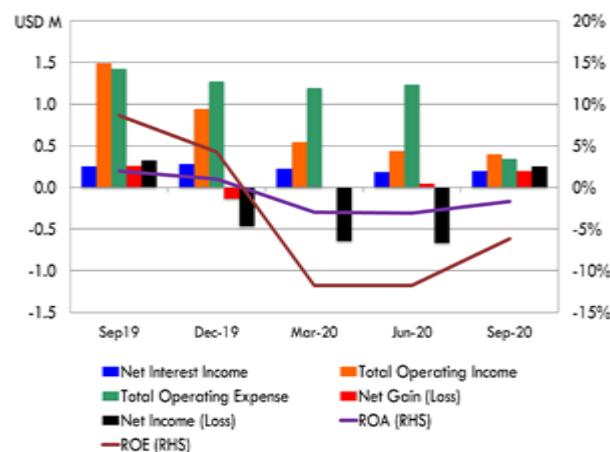
The offshore banking industry's financial performance improved over the reviewed quarter recording a profit of USD169.0 thousand compared to a loss of USD666.0 thousand in the previous quarter. Yet this

was below USD326 thousand profit recorded in the third quarter of 2019.

The improvement was attributed to declines in non-interest expense by 68.4 percent quarter-on-quarter and 71.8 percent year-on-year, correspondingly, to USD375 thousand. On the other hand, non-interest income fell by 24.5 percent quarter-on-quarter and 86.8 percent year-on-year to USD151.0 thousand. Net interest income increased by 4.3 percent quarter-on-quarter however fell by 22.5 percent year-on-year to USD196 thousand. Interest income registered quarter-on-quarter growth of 4.3 percent to USD245.0 albeit 29.6 percent decline compared to previous year. Similarly, interest expense registered 4.3 percent increase over the quarter nevertheless declined by 48.4 percent year-on-year to USD49.0 thousand.

Given the above results, the offshore banking industry's ROA and ROE improved to negative 1.8 percent (negative 3.1 percent: Jun-20) and negative 6.7 percent (negative 11.8 percent: Jun-20) respectively.

**Figure 37: Offshore Banking Industry Earnings (Thousands of USD & Percent; Quarterly Data)**



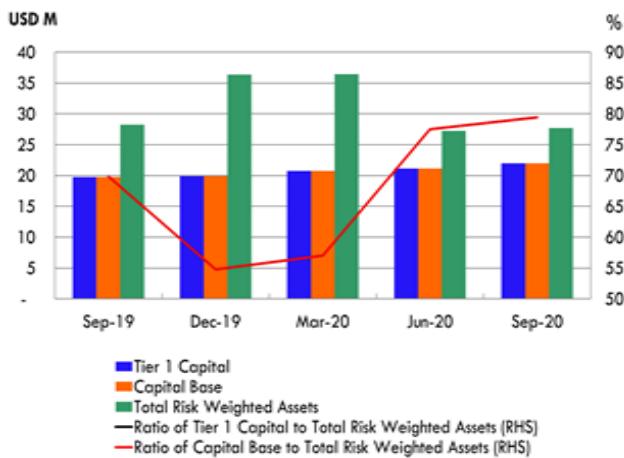
### Capital

The industry remained well capitalised depicting increase in capital adequacy ratio from 69.9 percent and 77.5 percent recorded in previous year and quarter respectively, to 79.5 percent. The increase was mainly attributed to 3.3 percent increase in capital base to USD21.8.0 million outweighing the increase in total risk weighted assets by 1.7 percent to USD27.7 million .

The increase in capital base is due mainly to growth in tier 1 capital over the quarter under review. Tier 1 capital increased due to increase in paid up capital by 2.5 percent to USD21.8 million and decline in

unaudited losses by 17.5 percent to USD985 thousand. Retained losses increased 5.7 percent to USD5.9 million.

**Figure 38: Offshore Banking Industry – Capital**  
(Millions of USD & Percent; Quarterly Data)



### 3.6 INSURANCE SECTOR DEVELOPMENTS

#### Domestic Insurers

**Figure 39: Financial Position**  
(Billions of Vatu, Quarterly Data)

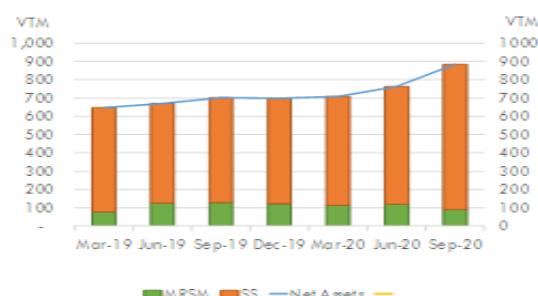


The admissible asset position for the domestic insurance industry in September 2020 decreased by 18 percent to VT2.346 billion (VT2.882 billion: Jun-20). The decline was attributed mainly to the huge decline in amounts due from reinsurers by 57 percent to VT397 million (VT918 million: Jun-20). The major change in the amount due from reinsurers was due to adjustments to reinsurers reserves following payment made by reinsurers as claims reimbursement to insurers. In comparison to the same quarter of previous year, total admissible asset showed an increase of 17 percent (VT1.997 billion: Sept-19). Premiums receivable also declined by 33 percent to VT204 million (VT311 million: Jun-20). Cash on hand and deposits increased by 2 percent to VT1.687 billion (VT1.651 billion: Jun-20). Cash & deposits is the major component under assets and comprised of 72 percent (57 percent: Jun-

20) of total assets, followed by amounts due from reinsurers which comprised of 17 percent.

Insurance liability declined by 31 percent to VT1.4 billion (VT2.1 billion: Jun-20). This decline was attributed to the decline in gross outstanding claims to VT576 million (VT1.1 billion: Jun-21). In comparison to the same quarter of previous year, insurance liability showed an increase of 12.7 percent (VT1.4 billion: Sept-19). Claims reported in the previous quarter were mostly TC Harold claims with 98 percent settled so far hence the decline in gross outstanding claims. Incurred but not reported claims (IBNR) also declined by 38 percent to VT149 million (VT239 million: Jun-20). Unexpired risks also declined by 16 percent to VT428 million (VT508 million: Jun-20). Unexpired risks is the major component under liabilities and comprised 39 percent of total liabilities.

**Figure 40: Margin of Solvency**  
(Billions of Vatu, Quarterly Data)



**MRSM – Minimum Required Solvency Margin**  
**SS – Solvency surplus**

The total domestic solvency position increased by 16.3 percent to VT885 million (VT761 million: Jun-20). Yearly comparison showed an increase of 26 percent (VT701 million: Sept-19). The total solvency margin is maintain at a satisfactory position. The required minimum solvency margin (MRSM) decreased by 23.1 percent to VT90.491 million (VT117.6 million: Jun-20). The solvency surplus position (after deduction of the minimum required solvency margin) increased by 23 percent to VT795 million (VT644 million: Jun-20). The yearly comparison showed an increase of 39 percent (VT571 million: Sept-19).

#### Domestic Industry Performance

##### Gross Premium (GP)

The total gross premium declined by 0.7 percent to VT431 million (VT434 million: Jun-20). The yearly comparison showed an increase of 29 percent (VT334 million: Sept-19). Net written premium on the other hand, reported an increase to VT384 million (-VT317

million: Jun-20). The movement in this figure was due to incurred costs in additional reinsurance cover (quota-share) at the beginning of the year by a major player, which resulted in NWP higher than gross written premium for this reporting quarter. As reinsurance costs is spread out over the remaining quarters, this brings the negative figure to a positive figure.

Reinsurance payments declined by 94 percent to VT47.1 million (VT751.7 million: Jun-20). Yearly comparison showed an increase of 4 percent (VT47 million: Sept-19).

**Figure 41: Net Written Premium and Net Claims Incurred.**

(Millions of Vatu, Quarterly Data)



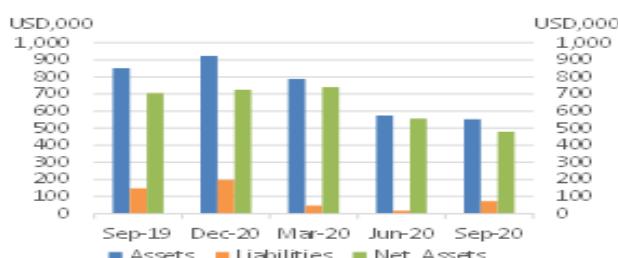
### Claims

The gross claims incurred (calculated as total reported claims, paid and outstanding at quarter end) reported a decline by 5.7 percent to VT976 million (VT1.035 billion: Jun-20). The decline in claims reflects the reduced amount of reported claims resulting from TC Harold in April 2020. Yearly comparison showed a huge increase of 564 percent (VT146 million: Sept-19) This was due mainly to TC Harold claims reserves). Net claims incurred also declined by 1.4 percent to VT298.7 million (VT303.1 million: Jun-20). This figure reflects the movement in paid claims during the reporting quarter.

### International Insurers

**Figure 42: Financial Position**

(Thousands of USD, Quarterly Data)



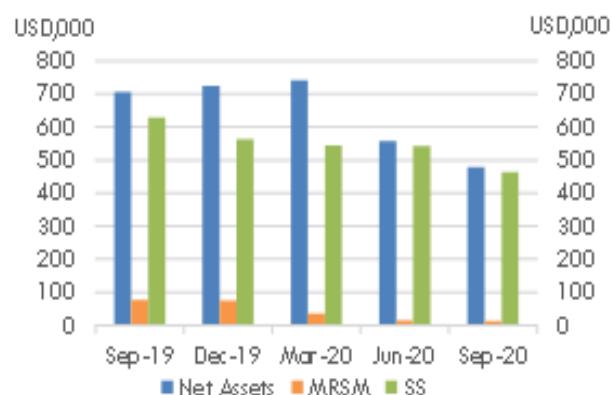
Total assets for the international market decreased by 4 percent to USD551 thousand (USD573 thousand: June-20). Cash on hand and bank deposits which comprised 100 percent of total assets also decreased by 4 percent to USD551 thousand (USD574 thousand: June -20).

Total liabilities in the International market increased by 344 percent to USD73.3 thousand (USD16.5 thousand: June-20). Unexpired Risk which comprise 97 percent of total liability increased by 386 percent to USD71.5 thousand (USD14.7 thousand: June-20). IBNR and Contingency which comprise of 2 percent and 1 percent of total liability respectively, both remained constant.

In comparison to the same quarter of last year, total assets declined by 35 percent (USD852.3 thousand: Sept 2019). Total liabilities also declined by 50 percent (USD 147.2 thousand: Sept 2019)

**Figure 43: Margin of Solvency**

(Thousands of USD, Quarterly Data)



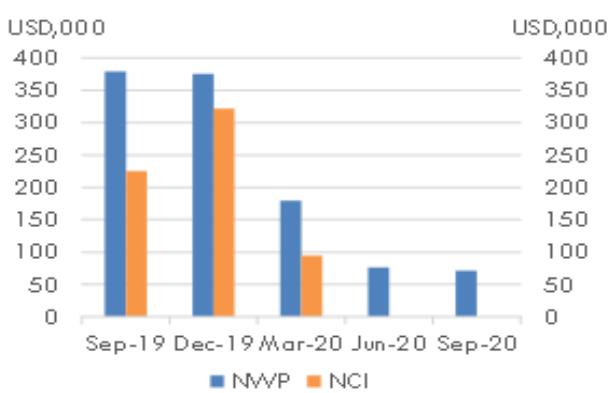
**MRSM – Minimum required solvency margin**

**SS – Solvency surplus**

Solvency position decreased by 14 percent to USD477 thousand (USD557 thousand: June-20). In comparison to the same quarter last year, solvency position also declined by 32 percent (USD 705 thousand- Sept 19)

Minimum Required Solvency decreased by 6 percent to USD14.4 thousand (USD15.3 thousand: June-20). Solvency Surplus also decreased by 14 percent to USD463 thousand (USD541 thousand: June- 20). Yearly comparison indicates a decline in Minimum Required Solvency Margin by 81 percent (USD75.9 thousand: Sept 2019) and a decline in Solvency Surplus by 26 percent (USD629.1 thousand: Sept 2019)

**Figure 44: Business Performance**  
(Thousands of USD, Quarterly Data)

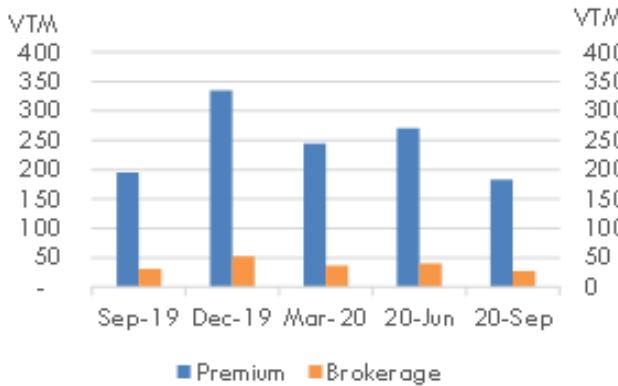


**NWP – Net Written Premium NCI – Net Claims Incurred**

Net Written Premium decreased by 6 percent to USD71 thousand (USD76 million: June-20). No Net Claims incurred was reported in this quarter. Yearly comparison indicates a decline by 81 percent in Net Written Premium (USD379 thousand: Sept 2019).

#### Insurance Brokers Overview.

**Figure 45: Domestic Broker Business**  
(Millions of Vatu, Quarterly Data)



The total premiums transacted for the domestic market through brokers as at end of September decreased by 33 percent to VT182 million (VT271 million: June-20). The decline was attributed to the decrease in number of renewals & new business with local insurers during this period. The total brokerage commission also decreased by 33 percent to VT26.9 million (VT40.2 million: June-20).

In comparison to the same quarter of 2019, premiums decreased by 7 percent (VT195 million: Sept-19). Brokerage commission decreased by 14 percent (VT31 million: Sept-19).

**Figure 46: Offshore Broker Business**  
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers decreased by 46 percent to VT34.7 million (VT63.9 million: June-20). The decline was due to decrease in number of renewals and new business from the following classes: Marine Cargo, Professional Indemnity, Personal Accident, Travel & PA insurance.

The total brokerage commission also decreased by 45 percent to VT4.4 million (VT8 million: June-20). This decrease in brokerage reflects the decline in premiums.

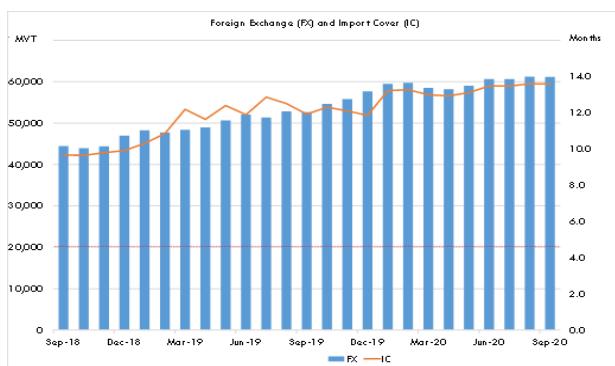
In comparison to the same quarter of 2019, total premium showed a decrease of 47 percent (VT65 million: Sept-19). Brokerage decreased by 44 percent (VT 8 million: Sept-19).

#### 3.7 BALANCE OF PAYMENTS

At the end of the September quarter, the Vanuatu Balance of Payments (BOP) posted a surplus of approximately VT661 million, compared to a VT2,300 million recorded over the June quarter and VT608 million over September 2019.

The negative current account balance (CAB) further deteriorated significantly by 38.7 percent over the quarter, mainly driven by reductions in the positive Primary income balance and deterioration of trade in goods balance which offset improvements in the services balance and secondary income balances. The capital account balance declined, while the financial account recorded increases over the period. As a result foreign reserves grew by 0.8 percent to VT61,184, sufficient to cover around 13.7 months of import cover.

**Figure 47: Reserves and Months of Import Cover**  
(Millions of Vatu & number, Quarterly Data)



### International Trade

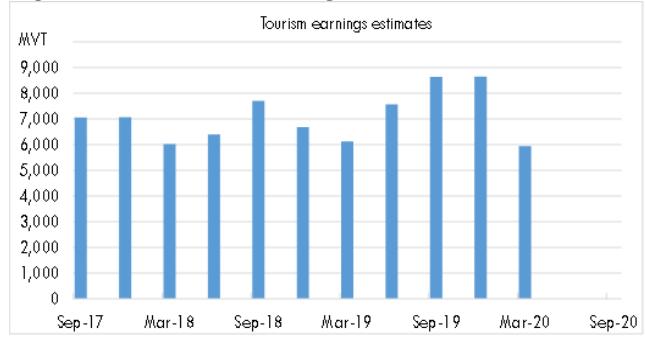
**Merchandise trade in Goods** – The negative trade in goods balance worsened by 13.1 percent due to higher imports over exports.

Total exports increased to VT1, 231 million in the September quarter from VT1, 057 million in the June quarter but dropped by 13.2 percent over the same period the previous year. The increase in exports over the reviewed period was mainly driven by higher domestic exports of beef, cocoa, coconut oil and other products.

Total imports grew by 13.6 percent mainly driven by increases of machinery and transport equipment, chemicals, and food and live animals which more than offset decreases in mineral fuels, and crude materials except fuel.

**Services** – The negative trade in services balance improved over the quarter as services receipts from abroad increased slightly along with a reduction in offshore service payments. Services receipts increased by 19.2 percent reflecting slight increases in Travel<sup>25</sup> services inflows and insurance services. On the other hand, service imports declined by 3.3 percent as other business services payments abroad declined by 38 percent outweighing other increases in other service categories inclusive of travel, transport and financial services.

**Figure 48: Tourism earnings**



### Income

**Primary-** The primary income balance was further reduced by 31 percent over the September quarter reflecting increases in primary income receipts abroad along with increases in primary income payments abroad.

Income receipts increased by 22.5 percent mainly due to a 23 percent reduction of investment income and a 16 percent decrease in compensation of employees.

Income payments increased by 8.3 percent mainly attributed by increases in interest of public sector loans from abroad along with income paid on foreign investments made in the domestic economy.

**Secondary-** The secondary income<sup>26</sup> balance which is usually in surplus, recorded a 36 percent increase over the September quarter due to significant reductions in outflows which offset reductions in inflows. Secondary income inflows declined by 23.8 percent reflecting reductions of general government current grants.

Secondary income outflows decline by 93.8 percent over the quarter and 80 percent over the year due to reductions of private sector transfers abroad.

### Capital Account and Financial Account

The capital account balance experienced a 19.3 percent decline over the September quarter reflecting reductions in capital grants to the private sector. The capital account continues to be in surplus and is expected to increase with the ongoing donor funded grants for capital infrastructure projects.

The aggregate financial account improved as reduction in both assets and liabilities both declined on lower levels as compared to the previous quarter.

<sup>25</sup> Travel services refers to Tourism services

<sup>26</sup> The secondary income account includes current transfers (including Government revenue from abroad via its programs

External assets declined by 2.2 percent driven mainly by reductions of other investments abroad. External liabilities declined by 22.8 percent attributed mainly by reductions of portfolio investments and other investments abroad.

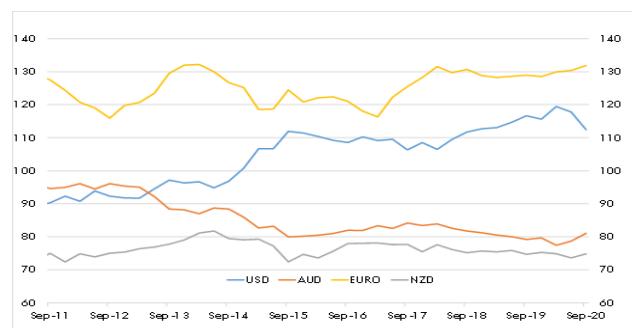
#### **Vanuatu International Investment Position (IIP)**

The Net IIP borrowing position deteriorated by 6 percent due to a 6 percent decline in total external assets which outweighed a 3 percent decline of total external liabilities in the quarter review. Over the year from September 2019, the Net International investment borrowing position increased by 1.2 percent as financial liabilities outweighed financial assets.

#### **EXCHANGE RATE**

Over the September quarter, the Vatu appreciated against the AUD by 3.0 percent, the NZD by 1.7 percent and the EURO by 1.2 percent, while it depreciated against the USD by 4.5 percent.

**The Figure 49: Bilateral Exchange Rates**  
(Index, Quarterly Data)



## CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	<p><b>EU and Vanuatu sign EUR 6 million agreement to support food security of vulnerable populations</b></p> <p>A new agreement, worth EUR 6 million (around VT700 million), was signed between the European Union (EU) and the Government of the Republic of Vanuatu to improve food and nutrition security of vulnerable populations living in remote and isolated parts of the country. A smaller part of the programme will strengthen the technical capacity of the Government to better coordinate support by development partners. This support comes at a time when Vanuatu faces economic consequences due to COVID-19 global pandemic, amplified by the disastrous impact of TC Harold. Ensuring food and nutrition security becomes more essential than ever. Vanuatu is one of the most natural disaster-prone countries and about 70 percent of Vanuatu's population lives in rural areas where subsistence farming, fishing and production of cash crops are the main sources of livelihood. With the new EU support, Civil Society Organisation will promote sustainable production of safe and nutritious foods for vulnerable communities. Their action will complement the Ministry of Agriculture's Overarching Productive Sector Policy, which is supported by the EU Vanuatu Value Chain (VaVaC) Budget Support programme of EUR 25 million (Vatu 3.2 billion). While signing the new agreement at the EU Residence in Suva, the EU Ambassador to Vanuatu and the Pacific, Suijro Seam said: "At a time when Vanuatu has to face the double burden of recovering from cyclone Harold and dealing with the COVID-19 crisis, "Team Europe" is stepping up its support to Civil Society Organisations and its technical cooperation. "This support is aligned on Vanuatu's priorities, set out in the National Sustainable Development Plan. "It complements the EU budget support for the development of agricultural value chains, which aims at strengthening food and nutrition security and rural livelihood. It contributes to the implementation of the European Green Deal, which remains a top priority for the EU and includes the development of smart food systems." In his brief remarks at the signing Ceremony, the Vanuatu High Commissioner in Suva, Nikenike Vurobaravu acknowledged the continued valuable support of the EU, at a time when Vanuatu is going through challenging times. Tropical Cyclone Harold has changed the basic food and nutrition security landscape, especially in islands that are directly affected by the Category 5 cyclone. It is no doubt that the EU support will strengthen the capacities of Civil Societies organisation to promote the sustainable and climate-smart production of safe and nutritious foods in isolated areas as well as strengthening government's capacity to oversee and coordinate EU development Cooperation in Vanuatu. Lastly, the Government of the Republic of Vanuatu continues to appreciate its 36 years of healthy relations with EU, a relation based on the legacy of shared history, common values, economic and trade relations.</p> <p>(Source: Vanuatu Daily Post, Issue 6058)</p>	July 8, 2020
3.	<p><b>VT300 MILLION TO SUBSIDISE COPRA, COCOA PRICE</b></p> <p>General Manager of Vanuatu Copra &amp; Cacao Exporters (VCCE) Dyson Wilson has welcomed the Government's announcement of VT300 million to subsidise the price of copra and cocoa. GM Wilson who holds the reins of the company said this is good news for the people in the northern part of Vanuatu whose only source of revenue is copra. He said the price of copra they purchase is VT27,000 per ton and one of the major constraints is the cost of transportation. "For instance, some families living in South Santo have to transport their copra by boat and it will cost them almost VT20,000 and for the land transport it may cost VT4-5,000," GM Wilson told Daily Post. "As a result, they may be left with only VT2,000-3,000, so the package given by the government will be a relief for the people." He added that after the cyclone Harold many people depend on copra and today this is good news for them. The government announced the budget injected to the commodities yesterday afternoon.</p>	Aug 7, 2020

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
3.	<p>“As part of the efforts to help farmers cope with the difficult financial situation caused by the COVID-19 pandemic and Tropical Cyclone Harold, the Government of Vanuatu is announcing that VT300 million will be put at the disposal of the Ministry of Trade as subsidy to copra and cocoa price,” Government Public Relations Officer Fred Vurobaravu stated. “This is part of a stimulus package that the Government is issuing to help sustain the livelihood of the families producing copra and cocoa in the northern islands.” He said the Ministry of Trade is the implementing authority and the Ministry of Finance and Economic Management remains the responsible ministry for the allocation of funds as approved by the Council of Ministers a few weeks after the passage of TC Harold on 6th April 2020. The Vanuatu Bureau of Standards (VBS) within the Ministry of Trade is tasked to act as the now winded-up Vanuatu Commodities Marketing Board (VCMB) and will be responsible to liaise with the copra and cocoa agents to implement the subsidy as well as the audit of the spending of the farmers commodities subsidy funds. “The Ministry of Trade would also like to inform the farmers that an extra VT78 million will be spent to purchase new copra hot air dryers and distributed to the farmers. It is again encouraged that copra has a better value or premium quality when it is hot air cooked or dried and is paid at VT45,000 per ton,” Vurobaravu added. The subsidized copra and cocoa prize will be determined by the VBS in collaboration with the buyers and agents. And it will be accessible to farmers as soon as all formalities are completed in a few days. Copra is a long-term commodity compare to kava even if the price drops farmers can still utilize the product for other purposes while waiting for the price to go up again.</p> <p>(Source: Vanuatu Daily Post, Issue 6075)</p>	Aug 7, 2020
4	<p><b>Vanuatu Signs \$1.5 Million Grant To Support Response To COVID-19</b></p> <p>The Government of Vanuatu has signed a \$1.5 million grant to help fund the country's response to the coronavirus disease (COVID-19) pandemic. Minister of Finance and Economic Management, Johnny Koanapo, signed the \$1.5 million grant agreement yesterday, at the Ministry of Finance and Economic Management. “While Vanuatu remains COVID-19 free, cases in the Pacific are still rising, and this grant will allow Vanuatu further strengthen its ability to mitigate and contain the disease from entering the country,” said Lotte Schou-Zibell, Regional Director of ADB’s Sydney office which is managing ADB operations in Vanuatu. “Now is not the time to be complacent and the ADB funding will help the government address their immediate health needs” Minister Koanapo said, ‘this support from ADB could not have come at a better time when the country was hit with TC Harold and at the same time facing the impacts of COVID-19. The Vanuatu Government appreciates the support from ADB and looks forward to more support when it exhausts its own resources as it prioritizes TC Harold recovery”. At the signing ceremony, the Minister of Health, Silas Bule thanked ADB for its continuous financial support to the health sector during this critical time when the government through the Ministry of Health is stretching its resources to meet the demands posed on the health system by COVID-19. The provision of the emergency grant to Vanuatu follows after additional financing from the Government of Japan into the Asia Pacific Disaster Response Fund to help developing member countries alleviate immediate financial needs for COVID-19 preparedness and response. The Vanuatu grant is part of a \$13.3 million emergency grant package from ADB’s Asia Pacific Disaster Response Fund, to help 10 ADB developing members in the Pacific (Cook Islands, Kiribati, Republic of Marshall Islands, Federated States of Micronesia, Palau, Papua New Guinea, Samoa, Tuvalu and Vanuatu) finance their responses to COVID-19. In April, ADB provided \$2 million from the fund to help FSM, RMI, Nauru, Tonga, and Tuvalu respond to COVID-19. ADB is committed to achieving a prosperous, inclusive,</p>	Aug 08, 2020

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
4	<p>resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region.</p> <p><b>(Source: Vanuatu Daily Post, Issue 6076)</b></p>	<b>Aug 08, 2020</b>
5.	<p><b>VT140million GPE Fund For Education Recovery</b></p> <p>The Global Partnership for Education (GPE) is providing VT140 million to support the implementation of Vanuatu's education sector's response in sustaining learning and inclusion during the dual crises of COVID-19 pandemic and cyclone Harold. Out of the VT140 million, VT84 million will go towards COVID-19 response and VT56 million for TC Harold. Minister of Education and Training, Seoule Simeon, said the funds will be used to replace teaching and learning materials damaged by cyclone Harold in the northern provinces and improve access for parents to quality home-based learning packages in the event of future school closures. He added the funds will also be used to support schools with grant replenishment and rehabilitation support. GPE funds are mobilized through Save the Children Vanuatu as the coordinating agency of the GPE Accelerated Fund Program in Vanuatu, with the support of the Australian High Commission. GPE is the only global fund dedicated to education in developing countries. Vanuatu and Papua New Guinea (PNG) are the first Pacific countries to be granted GPE funds to mitigate impacts of COVID-19 on children and build resilience of education systems. Save the Children's Country Director, Luke Ebbs, said good financial systems and processes and the existing development partners cooperation has enabled the ministry to access the GPE funds. Minister Simeon on behalf of the government assured Save the Children Vanuatu and the Australian High Commission that the money will be used only for its purpose of supporting education recovery. The ministry will ensure the funds are used in a transparent way, he said. Minister Simeon and Mr Ebbs put pen to paper yesterday in an agreement to formalize continuous commitment of partnership in the provision of the VT140 million fund for education recovery.</p> <p><b>(Source: Vanuatu Daily Post, Issue 6105)</b></p>	<b>Sept 18, 2020</b>
6.	<p><b>Agriculture and Trade share VT1 billion stimulus package</b></p> <p>Over VT600 million from the VT1 billion stimulus package allocated to the productive sector will be utilized by the Ministry of Agriculture while the Ministry of Trade gets over VT300 million. The Ministry of Agriculture will be using 60 percent of the funds for production increase while the 40 percent to trades will focus on value adding of products, said Director General (DG) of the Ministry of Agriculture, Livestock, Forestry and Biosecurity (MALFFB), Moses Amos. "The funds are spread on a multi-year period, from 2021 to 2023," he said. "In 2021, we will start using over VT300 million on growing root crop production across all provinces of Vanuatu. We are focusing on climate-resilient crops such as kumala, manioc, taro and yam." He said they want farmers to plant more root crops to ensure there is consistent supply to enable marketing. Part of increasing the production of these root crops is to ensure there is enough planting materials to distribute after future disasters, he stressed. The Ministry of Trade will use the rest of the funds to set up commodity support program and cooperatives businesses to facilitate value-adding, he added. "The intention is to convey these cooperatives into farmers cooperatives so that products can be purchased directly from farmers. With this system, farmers do not need to transport products to urban areas," he said. The VT1 billion stimulus package was announced by the Prime Minister (PM), Bob Loughman, on Independence Day as part of the government's priorities in addressing the socio-economic impacts of COVID-19 and cyclone Harold.</p> <p><b>(Source: Vanuatu Daily Post, Issue 6105)</b></p>	<b>Sept 26, 2020</b>

## STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

End of Period	(Millions of Vatu)																
	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS			SECURITIES OTHER THAN SHARES		LOANS			OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS
	Monetary				Currency		Central Government		Central Bank	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection			
	TOTAL	Gold and SDR Holdings	Deposits	Securities Other than Shares	Currency		Central Government	Central Bank	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection				
2012	16,713.6	564.8	8,275.9	7,872.9	10.5	1,518.3	0.0	91.3	405.7	127.8	278.0	0.0	1,382.6	20,122.0			
2013	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4			
2014	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4			
2015	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0			
2016	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7			
2017	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1			
2018	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3			
2019	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0			
2012 Q1	16,449.1	564.4	8,013.9	7,870.8	10.1	1,518.5	0.0	101.4	440.4	62.1	378.3	0.0	1,411.4	19,931.0			
Q2	16,956.2	568.2	8,598.7	7,789.3	7.0	1,518.5	0.0	97.7	409.0	44.6	364.3	0.0	1,401.6	20,389.9			
Q3	16,983.8	562.3	8,562.1	7,859.4	7.4	1,518.3	0.0	93.2	459.8	28.8	431.0	0.0	1,382.4	20,444.9			
Q4	16,713.6	564.8	8,275.9	7,872.9	10.5	1,518.3	0.0	91.3	405.7	127.8	278.0	0.0	1,382.6	20,122.0			
2013 Q1	16,629.7	551.8	8,191.6	7,886.2	9.1	1,518.3	0.0	83.7	586.2	72.9	513.3	0.0	1,375.2	20,202.2			
Q2	16,722.6	586.0	8,192.5	7,944.1	5.8	1,518.3	0.0	71.7	540.2	48.4	491.8	0.0	1,356.9	20,215.4			
Q3	16,669.2	589.2	9,458.5	6,621.4	9.3	1,618.8	0.0	60.3	457.6	11.8	336.2	109.7	1,347.4	20,162.6			
Q4	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4			
2014 Q1	17,004.5	588.9	10,549.9	5,865.7	7.9	2,355.0	0.0	44.8	406.0	71.6	309.3	25.1	1,408.0	21,226.2			
Q2	17,746.3	583.7	11,271.2	5,891.4	6.4	2,474.0	0.0	69.2	719.2	44.3	537.7	137.1	1,393.7	22,408.8			
Q3	17,927.6	593.5	10,441.4	6,892.6	5.5	2,474.5	0.0	82.1	600.8	8.7	501.2	90.9	1,386.3	22,476.8			
Q4	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4			
2015 Q1	20,167.6	593.4	14,494.4	5,079.8	8.9	2,370.0	0.0	92.1	591.9	72.7	466.1	53.1	1,381.1	24,611.5			
Q2	28,478.8	607.9	22,949.2	4,921.7	18.7	2,370.9	0.0	89.7	694.7	38.6	509.1	147.1	1,376.3	33,029.0			
Q3	29,289.4	632.4	21,629.6	7,027.3	8.5	2,370.8	0.0	81.8	584.7	11.8	530.7	42.2	1,366.3	33,701.6			
Q4	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0			
2016 Q1	29,649.9	586.5	21,805.7	7,257.7	14.6	2,786.2	20.0	83.8	605.9	105.9	459.7	40.2	1,340.5	34,500.8			
Q2	33,132.2	594.7	23,289.8	9,247.7	5.4	2,786.5	26.0	81.4	612.2	69.7	482.7	59.9	1,581.9	38,225.6			
Q3	34,038.6	586.3	24,941.9	8,510.4	8.8	3,791.2	20.1	87.1	593.0	41.4	524.5	27.0	1,577.8	40,116.7			
Q4	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7			
2017 Q1	33,379.2	814.2	16,099.6	16,465.3	24.6	3,764.4	0.0	86.2	835.2	145.8	531.0	158.3	1,572.0	39,661.7			
Q2	35,871.1	818.8	7,689.6	27,362.7	17.0	3,517.2	0.0	76.0	650.3	104.5	502.0	43.8	1,575.2	41,706.7			
Q3	40,770.0	815.0	14,485.2	25,469.8	17.3	3,542.9	0.0	68.2	740.0	43.1	664.9	32.0	1,563.0	46,701.4			
Q4	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1			
2018 Q1	43,656.8	837.5	13,711.4	29,108.0	32.5	2,826.5	0.0	67.7	4,009.2	110.1	3,831.3	67.8	1,583.4	52,176.1			
Q2	43,353.5	835.9	12,251.8	30,265.8	16.2	2,827.5	0.0	65.4	4,096.2	96.9	3,945.9	53.4	1,570.0	51,928.8			
Q3	44,942.7	841.4	11,769.5	32,331.8	14.2	2,828.8	0.0	61.5	4,222.2	54.1	4,011.7	156.4	1,560.0	53,629.3			
Q4	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3			
2019 Q1	49,222.3	806.0	12,665.7	35,750.5	22.9	2,829.4	0.0	76.6	4,236.9	105.8	3,923.5	207.5	1,700.2	58,088.4			
Q2	52,937.7	810.8	15,350.5	36,776.5	21.4	2,827.7	0.0	77.3	4,222.8	97.4	3,952.0	173.4	1,727.5	61,814.4			
Q3	53,491.2	818.0	16,926.7	35,746.6	28.9	2,827.7	0.0	78.1	4,148.9	21.1	3,925.5	202.4	1,677.7	62,252.6			
Q4	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0			
2020 Q1	59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5			
Q2	61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3			
Q3	61,885.9	702.3	21,506.8	39,676.8	20.8	2,372.3	0.0	152.9	3,936.6	17.8	3,883.1	35.7	1,682.7	70,051.2			

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

End of Period	TOTAL	MONETARY BASE			LIABILITIES TO			(Millions of Vatu)
		Currency in Circulation	Currency Depository Corporation	Liabilities to Other Depository Corporation	CENTRAL GOVERNMENT		NON RESIDENTS DEPOSITS	
					TOTAL	Deposits		
2012	12,992.1	4,889.1	2,073.4	6,029.6	2,504.0	2,504.0	136.6	
2013	15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	1,768.8	175.6	
2014	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0	
2015	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2	
2016	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0	
2017	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8	
2018	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3	
2019	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2012	Q1 12,321.3	4,505.3	1,338.2	6,477.8	2,750.9	2,750.9	135.1	
	Q2 12,110.5	4,669.6	1,428.1	6,012.8	3,465.9	3,465.9	137.3	
	Q3 13,381.9	4,900.0	1,528.6	6,953.4	2,173.6	2,173.6	137.3	
	Q4 12,992.1	4,889.1	2,073.4	6,029.6	2,504.0	2,504.0	136.6	
2013	Q1 12,601.6	4,595.9	1,681.3	6,324.4	2,464.6	2,464.6	135.3	
	Q2 13,090.3	4,775.8	1,384.8	6,929.7	2,361.4	2,361.4	169.4	
	Q3 13,469.8	5,034.6	1,508.3	6,926.9	2,259.5	2,259.5	139.0	
	Q4 15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	1,768.8	175.6	
2014	Q1 14,299.2	4,768.2	1,364.5	8,166.5	1,918.9	1,918.9	228.2	
	Q2 15,700.7	5,194.6	1,559.1	8,947.0	2,379.2	2,379.2	312.1	
	Q3 15,792.4	5,531.8	1,333.7	8,926.9	2,474.9	2,474.9	280.2	
	Q4 16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0	
2015	Q1 16,654.5	5,307.0	1,758.9	9,588.7	3,735.0	3,735.0	135.2	
	Q2 18,765.2	5,863.7	1,806.8	11,094.7	7,521.2	7,521.2	2,706.6	
	Q3 19,585.7	6,106.2	1,798.6	11,680.9	7,169.4	7,169.4	2,830.4	
	Q4 20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2	
2016	Q1 19,800.8	5,711.5	1,891.2	12,198.2	8,156.9	8,156.9	2,699.5	
	Q2 22,360.6	6,262.2	1,786.3	14,312.1	8,753.7	8,753.7	2,733.0	
	Q3 23,513.0	6,793.9	1,406.7	15,312.4	9,343.9	9,343.9	2,726.5	
	Q4 25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0	
2017	Q1 24,114.3	6,866.9	1,636.7	15,610.7	7,618.0	7,618.0	2,668.6	
	Q2 26,692.6	7,367.0	2,333.6	16,992.1	7,387.4	7,387.4	2,698.0	
	Q3 31,340.5	7,557.6	1,806.7	21,976.2	6,684.2	6,684.2	2,708.7	
	Q4 34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8	
2018	Q1 36,305.7	7,439.7	2,075.2	26,790.9	5,097.8	5,097.8	2,814.9	
	Q2 35,095.7	8,256.5	2,068.3	24,770.9	4,903.9	4,903.9	2,795.9	
	Q3 37,355.0	8,197.8	1,923.9	27,233.4	4,718.1	4,718.1	2,646.2	
	Q4 40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3	
2019	Q1 39,184.8	7,944.7	2,296.3	28,943.7	6,495.2	6,495.2	2,317.9	
	Q2 42,153.9	8,664.2	2,537.0	30,952.7	7,545.8	7,545.8	2,169.0	
	Q3 43,382.5	8,813.5	2,389.7	32,179.3	6,787.0	6,787.0	2,017.1	
	Q4 47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2020	Q1 45,847.9	8,809.2	2,522.3	34,516.4	8,691.2	8,691.2	1,749.2	
	Q2 47,238.4	9,702.4	2,645.8	34,890.3	10,089.0	10,089.0	1,445.9	
	Q3 46,233.3	9,703.1	2,776.4	33,753.8	11,337.4	11,337.4	1,397.5	

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

End of Period	DEPOSITS	SECURITIES OTHER THAN SHARES Central bank	LOANS* RTP IMF	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES
				TOTAL	Trade Credit & Advances	Other Liabilities			
2012	0.0	802.3	350.5	341.4	284.1	57.4	710.6	2,284.5	20,122.0
2013	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4
2014	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4
2015	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0
2016	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7
2017	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1
2018	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3
2019	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0
2012	Q1	0.0	1,120.9	353.2	262.6	222.5	40.1	685.3	2,301.7
	Q2	0.0	1,084.1	356.0	246.7	210.1	36.6	668.9	2,320.5
	Q3	0.0	1,068.1	353.1	252.8	209.5	43.3	776.5	2,301.6
	Q4	0.0	802.3	350.5	341.4	284.1	57.4	710.6	2,284.5
2013	Q1	0.0	1,357.5	342.7	316.9	269.6	47.2	750.2	2,233.4
	Q2	0.0	1,277.6	364.1	285.3	242.7	42.6	293.9	2,373.3
	Q3	0.0	1,039.0	366.4	278.7	251.4	27.4	222.4	2,387.8
	Q4	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7
2014	Q1	0.0	1,291.2	366.7	298.3	278.7	19.5	433.3	2,390.2
	Q2	0.0	310.9	363.8	576.0	529.5	46.5	394.7	2,371.4
	Q3	0.0	411.3	370.3	307.0	260.7	46.3	427.5	2,413.2
	Q4	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0
2015	Q1	0.0	395.8	370.3	339.2	315.2	24.0	567.9	2,413.7
	Q2	0.0	438.8	379.5	353.2	311.9	41.3	390.9	2,473.7
	Q3	0.0	473.6	396.3	330.8	304.8	25.9	332.2	2,583.2
	Q4	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5
2016	Q1	0.0	328.9	376.2	373.4	321.9	51.6	313.4	2,451.7
	Q2	0.0	375.8	381.4	625.0	497.6	127.4	510.4	2,485.7
	Q3	0.0	553.4	376.4	608.1	426.7	181.3	542.0	2,453.3
	Q4	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2
2017	Q1	0.0	698.3	622.9	872.1	360.5	511.6	652.5	2,415.0
	Q2	0.0	758.0	631.0	440.9	328.9	112.0	652.5	2,446.4
	Q3	0.0	1,575.8	634.0	378.3	333.6	44.7	922.0	2,457.9
	Q4	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4
2018	Q1	0.0	757.5	16.5	431.0	338.0	93.0	4,203.4	2,549.3
	Q2	0.0	1,874.4	15.3	390.9	334.4	56.5	4,308.1	2,544.6
	Q3	0.0	1,446.2	19.6	447.3	323.6	123.7	4,435.7	2,561.2
	Q4	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8
2019	Q1	0.0	2,064.6	20.2	456.5	304.2	152.3	4,985.4	2,563.8
	Q2	0.0	1,436.3	24.1	639.0	281.5	357.6	5,267.5	2,578.8
	Q3	0.0	1,598.2	8.0	447.9	277.9	169.9	5,410.2	2,601.7
	Q4	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6
	Q2	0.0	2,799.2	-47.0	342.0	292.9	49.1	5,591.8	2,388.0
	Q3	0.0	2,798.4	-47.4	329.3	290.8	38.5	5,616.6	2,386.2

r: revised

\* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

End of Period	TOTAL	CURRENCY AND DEPOSITS										(Millions of Vatu)			
		Currency			Transferable Deposits										
		Total	National	Foreign	Total Deposits	Transferable Deposits	Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporation	Nonresidents*		
		Total	National	Foreign	Total Deposits	Transferable Deposits	Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporation	Nonresidents*		
2012	8,226.5	2,196.9	2,073.4	123.5	6,029.6	6,029.6	6,029.6	6,029.6	0.0	0.0	0.0	0.0	0.0	0.0	
2013	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5		
2014	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5		
2015	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1		
2016	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5		
2017	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6		
2018	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5		
2019	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0		
2012 Q1	8,026.8	1,549.1	1,338.2	210.9	6,477.8	6,477.8	6,477.8	6,477.8	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	7,622.8	1,610.0	1,428.1	181.9	6,012.8	6,012.8	6,012.8	6,012.8	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	8,676.8	1,723.4	1,528.6	194.8	6,953.4	6,953.4	6,953.4	6,953.4	0.0	0.0	0.0	0.0	0.0	0.0	
Q4	8,226.5	2,196.9	2,073.4	123.5	6,029.6	6,029.6	6,029.6	6,029.6	0.0	0.0	0.0	0.0	0.0	0.0	
2013 Q1	8,149.4	1,825.0	1,681.3	143.7	6,324.4	6,324.4	6,324.4	6,324.4	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	8,452.8	1,523.1	1,384.8	138.3	6,929.7	6,929.7	6,929.7	6,929.7	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	19,083.3	1,633.8	1,508.3	125.6	17,449.5	11,063.5	6,968.7	6,926.9	0.0	41.8	4,094.9	0.0	4,094.9		
Q4	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5		
2014 Q1	16,694.3	1,465.0	1,364.5	100.5	15,229.4	12,471.9	8,191.6	8,166.5	0.0	25.1	4,280.3	0.0	4,280.3		
Q2	17,912.5	1,711.3	1,559.1	152.2	16,201.2	13,274.3	8,985.8	8,947.0	0.0	38.8	4,288.5	0.0	4,288.5		
Q3	19,911.7	1,518.5	1,333.7	184.8	18,393.2	14,488.8	9,500.0	8,926.9	538.2	34.9	4,988.8	66.5	4,922.3		
Q4	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5		
2015 Q1	21,753.7	1,939.5	1,758.9	180.6	19,814.2	13,756.9	9,638.0	9,588.7	0.0	49.3	4,118.9	0.0	4,118.9		
Q2	22,650.1	2,072.7	1,806.8	265.9	20,577.4	15,610.8	11,137.6	11,094.7	0.0	42.9	4,473.2	0.0	4,473.2		
Q3	24,117.8	2,282.2	1,798.6	483.6	21,835.6	16,554.8	11,696.0	11,680.9	0.0	15.1	4,858.8	0.0	4,858.8		
Q4	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1		
2016 Q1	25,613.9	2,435.8	1,891.2	544.6	23,178.2	17,564.2	12,226.4	12,198.2	0.0	28.2	5,337.8	0.0	5,337.8		
Q2	28,733.4	2,171.1	1,786.3	384.8	26,562.4	21,675.2	14,339.7	14,312.1	0.0	27.6	7,335.5	0.0	7,335.5		
Q3	29,870.7	1,766.2	1,406.7	359.5	28,104.4	23,477.1	15,334.3	15,312.4	0.0	21.9	8,142.8	0.0	8,142.8		
Q4	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5		
2017 Q1	32,050.4	1,955.9	1,636.7	319.1	30,094.6	18,567.7	15,635.4	15,610.7	0.0	24.6	2,932.3	0.0	2,932.3		
Q2	35,016.4	2,907.8	2,333.6	574.3	32,108.5	19,631.3	17,017.5	16,992.1	0.0	25.4	2,613.8	0.0	2,613.8		
Q3	27,638.1	2,417.7	1,806.7	611.0	25,220.3	25,220.3	22,006.8	21,976.2	0.0	30.7	3,213.5	0.0	3,213.5		
Q4	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6		
2018 Q1	42,164.0	2,418.8	2,075.2	343.7	39,745.2	29,516.7	26,816.7	26,790.9	0.0	25.9	2,700.0	0.0	2,700.0		
Q2	48,620.9	2,650.0	2,068.3	581.7	45,970.9	27,203.8	24,801.3	24,770.9	0.0	30.5	2,402.5	0.0	2,402.5		
Q3	50,056.0	2,366.5	1,923.9	442.7	47,689.5	29,984.8	27,272.0	27,233.4	0.0	38.6	2,712.9	0.0	2,712.9		
Q4	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5		
2019 Q1	58,938.6	2,581.5	2,296.3	285.2	56,357.1	32,523.5	29,066.4	28,943.7	108.2	14.4	3,457.2	302.2	3,155.0		
Q2	57,643.8	2,736.6	2,537.0	199.6	54,907.2	34,225.1	30,915.4	30,873.5	37.0	4.9	3,309.7	683.2	2,626.5		
Q3	56,890.5	2,715.5	2,389.7	325.8	54,175.0	35,384.9	33,118.2	33,024.0	66.5	27.7	2,266.7	580.2	1,686.5		
Q4	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0		
2020 Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2		
Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9		
Q3	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	0.0	4.3	3,350.5	2.1	3,348.4		

\* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

\*\* Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

End of Period	CURRENCY AND DEPOSITS								SECURITIES OTHER THAN SHARES				(Millions of Vatu)
	Savings Deposits		Time Deposits				Securities Other than Shares						
	In Foreign Currency		Total Time Deposit	In National Currency		In Foreign Currency		Total	Central Bank	Central Government	Interbank Funds Sold		
	Total	Nonresidents*		Total	Other Depository Corporation	Total	Nonresidents*						
2012	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,614.3	827.3	787.0	0.0		
2013	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0		
2014	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0		
2015	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0		
2016	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0		
2017	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0		
2018	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0		
2019	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0		
2012	Q1	0.0	0.0	0.0	0.0	0.0	0.0	2,306.9	1,122.3	1,184.6	0.0		
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	2,170.0	1,085.0	1,085.0	0.0		
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	2,054.0	1,069.0	985.0	0.0		
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	1,614.3	827.3	787.0	0.0		
2013	Q1	0.0	0.0	0.0	0.0	0.0	0.0	2,145.7	1,358.7	787.0	94.5		
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	2,066.1	1,279.1	787.0	0.0		
	Q3	354.2	354.2	6,031.8	369.2	369.2	5,662.6	5,662.6	1,658.2	722.3	935.8	0.0	
	Q4	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0	
2014	Q1	370.8	370.8	2,386.7	0.0	0.0	2,386.7	2,386.7	2,078.8	1,291.3	787.5	0.0	
	Q2	465.0	465.0	2,461.9	0.0	0.0	2,461.9	2,461.9	898.4	310.9	587.5	0.0	
	Q3	0.0	0.0	3,904.4	202.6	202.6	3,701.8	3,701.8	998.9	411.4	587.5	0.0	
	Q4	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0	
2015	Q1	1,064.7	1,064.7	4,992.5	397.7	397.7	4,594.9	4,594.9	983.3	395.8	587.5	0.0	
	Q2	750.8	750.8	4,215.7	400.1	400.1	3,815.6	3,815.6	1,026.3	438.8	587.5	0.0	
	Q3	778.3	778.3	4,502.5	402.8	402.8	4,099.7	4,099.7	1,161.1	473.6	687.5	0.0	
	Q4	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0	
2016	Q1	2,181.4	2,181.4	3,432.6	408.0	408.0	3,024.6	3,024.6	1,216.4	328.9	887.5	0.0	
	Q2	2,901.3	2,901.3	1,985.9	410.6	410.6	1,575.3	1,575.3	1,263.3	375.8	887.5	0.0	
	Q3	2,825.9	2,825.9	1,801.5	413.2	413.2	1,388.3	1,388.3	1,440.9	553.4	887.5	0.0	
	Q4	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0	
2017	Q1	6,148.7	6,148.7	5,378.2	476.2	476.2	4,902.1	4,902.1	1,685.8	698.3	987.5	0.0	
	Q2	6,716.0	6,716.0	5,761.2	478.4	478.4	5,282.8	5,282.8	2,245.5	758.0	1,487.5	0.0	
	Q3	2,157.5	2,157.5	6,595.3	480.4	480.4	6,114.9	6,114.9	3,063.3	1,575.8	1,487.5	0.0	
	Q4	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0	
2018	Q1	3,832.9	3,832.9	6,395.5	485.2	485.2	5,910.3	5,910.3	2,025.0	737.5	1,287.5	0.0	
	Q2	783.8	783.8	17,983.2	564.0	564.0	17,419.3	17,419.3	3,161.9	1,874.4	1,287.5	0.0	
	Q3	250.4	250.4	17,454.3	565.9	565.9	16,888.4	16,888.4	2,621.2	1,333.7	1,287.5	0.0	
	Q4	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0	
2019	Q1	683.1	683.1	23,150.5	524.8	524.8	22,625.7	22,625.7	3,339.6	2,052.1	1,287.5	0.0	
	Q2	1,259.8	1,259.8	19,422.3	525.6	525.6	18,896.8	18,896.8	2,618.8	1,331.3	1,287.5	0.0	
	Q3	1,561.0	1,561.0	17,229.1	534.0	534.0	16,695.1	16,695.1	2,805.7	1,518.2	1,287.5	0.0	
	Q4	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0	
2020	Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	14,544.8	3,976.1	2,788.6	1,187.5	0.0	
	Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0	
	Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	12,377.0	3,685.9	2,798.4	887.5	0.0	

\* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

\*\* Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

End of Period	Total	LOANS								OTHER ACCOUNTS RECEIVABLE				NONFINANCIAL ASSETS	TOTAL ASSETS
		Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	Trade Credit and Advances**		Other Assets			
										Total					
2012	64,412.0	0.0	0.0	0.0	36.3	370.9	24,765.4	26,405.0	12,834.4	1,685.4	0.0	1,685.4	1,867.4	77,805.6	
2013	54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0	
2014	56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9	
2015	58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7	
2016	59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1	
2017	61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5	
2018	63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1	
2019	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7	
2012	Q1 66,504.1	0.0	0.0	0.0	29.4	550.0	24,192.6	25,170.2	16,561.9	1,126.5	0.0	1,126.5	1,957.4	79,921.8	
	Q2 66,034.5	0.0	0.0	0.0	30.1	479.7	24,599.8	25,397.7	15,527.3	1,161.0	0.0	1,161.0	1,929.5	78,917.9	
	Q3 65,483.0	0.0	0.0	0.0	33.5	410.0	24,193.4	25,713.3	15,132.9	1,401.7	0.0	1,401.7	1,909.4	79,525.0	
	Q4 64,412.0	0.0	0.0	0.0	36.3	370.9	24,765.4	26,405.0	12,834.4	1,685.4	0.0	1,685.4	1,867.4	77,805.6	
2013	Q1 62,824.4	0.0	0.0	0.0	36.0	550.4	26,893.4	24,811.3	10,533.3	1,909.8	0.0	1,909.8	1,835.2	76,959.0	
	Q2 62,678.6	0.0	0.1	0.0	32.5	503.0	26,500.6	25,335.3	10,307.1	1,646.0	0.0	1,646.0	1,958.3	76,801.7	
	Q3 54,263.1	0.1	528.6	0.2	76.7	1,005.4	23,133.3	27,740.8	1,778.0	2,781.4	78.6	2,702.8	3,865.2	81,651.2	
	Q4 54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0	
2014	Q1 55,923.6	15.1	5.0	0.0	82.1	590.7	26,270.2	27,180.5	1,779.9	2,862.2	204.3	2,657.9	4,033.9	81,593.0	
	Q2 55,682.0	0.5	6.5	0.0	72.6	877.3	26,125.5	26,914.8	1,684.8	3,370.3	140.7	3,229.6	4,140.8	82,004.1	
	Q3 56,011.5	0.2	54.9	0.0	68.5	1,250.9	25,477.8	27,699.3	1,459.9	2,728.8	92.9	2,635.8	4,191.5	83,842.5	
	Q4 56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9	
2015	Q1 57,201.5	0.0	48.3	0.0	88.6	1,266.1	25,966.8	28,430.8	1,400.9	3,539.7	173.2	3,366.5	4,448.4	87,926.6	
	Q2 57,775.2	0.1	47.2	0.0	90.8	1,299.3	26,043.1	28,874.1	1,420.7	3,346.4	150.3	3,196.1	4,565.5	89,363.4	
	Q3 57,877.4	0.0	46.1	0.0	73.9	1,366.5	25,879.3	29,195.6	1,316.0	2,895.0	97.5	2,797.5	4,285.8	90,337.1	
	Q4 58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7	
2016	Q1 58,038.2	0.0	43.8	100.0	110.4	1,237.1	25,430.1	29,521.9	1,594.9	3,023.0	198.4	2,824.5	4,305.7	92,197.3	
	Q2 59,145.5	0.2	0.8	100.0	116.6	1,297.5	25,920.2	30,095.7	1,614.4	2,941.4	154.0	2,787.3	4,369.7	96,453.2	
	Q3 58,851.2	0.0	1.8	0.0	125.4	1,131.7	25,800.3	29,977.8	1,814.2	3,260.0	98.9	3,161.1	4,516.4	97,939.2	
	Q4 59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1	
2017	Q1 60,604.0	0.0	0.9	0.0	110.6	1,319.9	26,950.3	30,358.9	1,863.4	3,819.3	233.4	3,586.0	4,553.1	102,712.6	
	Q2 61,039.3	0.0	0.7	0.0	119.5	1,351.3	26,395.0	31,616.3	1,556.5	7,059.2	164.3	6,894.9	4,582.0	109,942.3	
	Q3 61,054.8	0.0	478.2	0.0	109.9	696.9	25,866.4	32,148.9	1,754.5	10,201.5	112.5	10,089.0	4,030.6	105,988.2	
	Q4 61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5	
2018	Q1 62,217.3	0.1	35.3	0.0	85.9	1,313.1	25,902.4	33,304.6	1,575.9	3,325.4	181.0	3,144.4	4,495.5	114,227.3	
	Q2 63,297.2	0.0	50.1	0.0	100.4	1,293.3	25,696.5	34,645.6	1,511.4	2,255.3	100.3	2,155.0	4,538.7	121,874.1	
	Q3 63,889.8	0.3	39.1	0.0	73.4	1,082.6	26,325.5	34,780.4	1,588.5	2,511.2	78.0	2,433.2	4,594.4	123,672.6	
	Q4 63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1	
2019	Q1 63,471.4	1.1	65.7	0.0	72.7	1,022.6	25,760.5	35,040.0	1,508.8	3,469.9	116.1	3,353.8	5,588.7	134,808.2	
	Q2 64,137.4	0.5	69.2	0.0	69.8	986.1	26,245.6	35,276.2	1,489.9	4,174.5	174.9	3,999.6	5,683.5	134,258.0	
	Q3 63,337.3	0.2	76.4	0.0	62.7	1,097.7	25,893.5	34,727.3	1,479.4	4,022.6	50.1	3,972.5	5,866.4	132,922.6	
	Q4 62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7	
2020	Q1 62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4	
	Q2 61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5	
	Q3 61,673.7	0.0	71.9	0.0	59.8	875.3	26,257.5	32,937.6	1,471.5	4,172.5	112.5	4,060.0	6,396.0	132,986.8	

\* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

\*\* Prior to Q32013 these accounts are not segregated

**Table 4(a): Liabilities of Other Depository Corporations**

(Millions of Vatu)

End of Period	TOTAL	DEPOSITS														In Foreign Currency					
		Transferable Deposits																			
		Total	Transfer-able Deposits	Total	Other Depo-sitory Corp.	Other Finan-cial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non Financial Corp.	Other Resi-dents Sectors	Non-resi-dents*	Total	Other Depositor y Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Nonfin-ancial Corp.	Other Non Financial Corp.	Other Resi-dents Sectors	Non-Resi-dents*
2012	52,692.4	18,074.6	9,977.2	0.0	0.0	262.8	14.7	494.3	4,957.9	4,247.6	0.0	8,097.4	0.0	0.0	66.6	9.8	91.1	5,217.8	2,712.1	0.0	
2013	58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5	
2014	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3	
2015	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6	
2016	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8	
2017	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4	
2018	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0	
2019	104,198.4	61,266.9	40,276.8	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0	
2012	Q1	54,860.4	19,279.3	10,028.3	0.0	0.0	147.8	56.2	807.5	4,176.6	4,840.4	0.0	9,250.9	0.0	0.0	33.3	0.0	11.0	4,805.7	4,401.0	0.0
Q2	54,859.1	18,666.1	9,595.5	0.0	0.0	236.7	49.3	587.4	4,620.2	4,101.8	0.0	9,070.7	0.0	0.0	39.9	0.0	53.8	5,115.9	3,861.1	0.0	
Q3	55,114.1	19,302.0	10,336.3	0.0	0.0	101.4	22.6	805.5	5,107.9	4,298.9	0.0	8,965.7	0.0	0.0	132.8	0.0	20.9	5,022.2	3,789.7	0.0	
Q4	52,692.4	18,074.6	9,977.2	0.0	0.0	262.8	14.7	494.3	4,957.9	4,247.6	0.0	8,097.4	0.0	0.0	66.6	9.8	91.1	5,217.8	2,712.1	0.0	
2013	Q1	53,996.0	20,146.5	10,885.2	0.0	0.0	239.3	13.1	1,103.1	5,116.5	4,413.2	0.0	9,261.3	0.0	0.0	29.8	0.0	96.6	6,674.9	2,460.0	0.0
Q2	52,985.4	19,433.9	10,730.4	0.0	0.0	278.9	12.8	554.4	5,394.0	4,490.3	0.0	8,703.5	0.0	0.0	94.4	0.0	77.1	6,233.0	2,299.0	0.0	
Q3	59,667.0	26,581.9	15,178.9	16.7	1,895.7	901.3	50.7	132.2	4,121.1	8,170.8	948.4	8,512.1	8.2	184.0	144.4	0.0	174.9	5,721.4	2,279.1	1,832.8	
Q4	54,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5	
2014	Q1	58,807.5	25,190.0	15,138.6	7.3	1,374.7	1,132.3	44.7	262.7	4,367.3	7,974.7	1,105.6	7,477.0	40.5	214.7	237.2	0.0	217.2	4,392.7	2,374.7	1,443.6
Q2	58,599.6	24,014.1	14,952.2	17.5	1,512.5	819.5	35.2	270.2	4,488.6	7,945.8	988.3	6,503.6	38.5	235.1	95.2	0.0	216.1	3,661.0	2,257.7	1,570.0	
Q3	61,352.5	25,991.9	15,630.6	75.4	768.5	967.4	44.9	909.0	3,869.0	9,087.3	1,024.2	7,612.5	12.4	178.0	235.5	10.1	229.0	3,239.9	3,707.6	1,555.5	
Q4	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3	
2015	Q1	63,602.8	28,372.0	17,720.5	188.9	2,054.9	1,012.1	42.3	311.5	5,440.6	8,723.3	1,072.4	7,595.1	534.4	316.6	205.5	0.0	208.1	3,815.2	2,515.3	1,983.9
Q2	65,862.6	31,647.0	19,935.0	134.8	2,350.8	862.7	62.2	322.8	6,097.2	10,251.5	1,274.1	8,522.8	157.3	258.0	291.8	0.0	172.3	4,796.9	2,846.4	1,915.1	
Q3	68,302.0	32,741.6	20,351.9	97.7	2,080.0	947.3	59.2	355.9	6,283.9	10,570.0	1,218.6	9,236.3	206.8	260.9	468.6	0.0	137.0	5,751.6	2,411.3	1,934.8	
Q4	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6	
2016	Q1	71,418.9	36,526.5	21,741.0	90.4	3,317.7	988.8	75.4	369.9	6,474.8	10,464.3	1,391.7	10,240.7	634.3	494.8	798.8	9.9	197.2	5,759.4	2,346.2	3,153.0
Q2	74,971.8	39,786.8	24,030.6	69.6	4,111.5	900.6	58.8	290.9	7,812.9	10,846.2	1,259.9	11,059.3	944.3	358.3	1,356.3	5.5	208.0	5,744.9	2,442.0	3,437.1	
Q3	76,004.4	41,329.2	24,791.6	91.8	4,650.6	952.0	78.0	445.0	7,844.4	10,756.9	1,147.0	11,948.3	566.1	362.2	1,422.1	4.5	168.5	6,553.0	2,872.0	3,442.2	
Q4	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8	
2017	Q1	78,271.8	45,266.0	26,863.3	247.0	4,938.9	1,518.7	93.0	375.0	8,358.8	11,490.1	1,337.4	13,894.8	162.9	610.6	3,413.2	4.8	89.7	6,611.0	3,002.6	3,170.6
Q2	81,234.8	48,500.0	29,675.4	194.4	8,556.5	1,386.5	66.1	269.5	6,973.2	12,273.0	1,466.8	16,016.6	140.3	616.2	4,493.9	5.8	114.4	8,170.3	2,475.6	1,341.1	
Q3	82,815.6	45,510.1	28,625.3	180.2	4,983.1	1,198.1	88.6	414.2	9,314.8	12,478.3	2,004.2	13,479.8	318.4	594.9	1,257.8	2.3	142.1	8,072.7	3,091.6	1,400.8	
Q4	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4	
2018	Q1	87,231.4	49,859.1	32,092.5	197.6	3,617.9	1,085.0	161.2	408.2	10,799.1	15,891.3	1,496.3	14,535.5	763.1	546.0	1,118.0	4.7	186.9	8,474.2	3,442.5	1,734.8
Q2	94,213.1	52,072.1	31,232.0	150.4	2,886.8	1,152.7	112.7	588.9	11,123.7	15,270.3	1,377.9	17,377.0	2,334.9	815.5	2,676.2	5.8	158.3	8,442.0	2,944.3	2,085.2	
Q3	95,051.5	52,279.8	31,725.3	282.3	3,805.5	852.3	123.1	524.3	10,490.7	15,803.4	1,408.5	17,220.4	1,692.2	895.0	1,745.1	0.0	227.2	9,715.8	2,945.0	1,925.6	
Q4	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0	
2019	Q1	103,621.6	56,999.5	34,472.1	569.3	2,991.5	3,057.7	174.0	518.7	11,480.2	15,888.1	1,614.0	18,677.8	948.1	444.0	1,151.2	0.0	126.5	13,157.7	2,850.3	2,235.7
Q2	103,359.9	58,471.0	35,557.6	395.0	3,805.2	2,870.3	210.5	438.0	11,864.7	16,147.3	1,490.5	19,177.2	1,270.9	399.3	1,427.5	0.0	359.9	12,714.1	3,005.5	2,245.7	
Q3	103,129.9	60,763.2	39,121.9	579.6	3,902.0	4,951.5	154.9	1,074.5	12,081.0	16,580.8	1,568.1	18,916.6	1,150.3	429.7	1,055.7	0.0	257.5	11,711.5	4,311.8	1,156.5	
Q4	104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0	
2020	Q1	104,129.3	63,358.7	39,597.1	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	17,958.1	1,840.1	20,278.4	647.7	506.0	874.7	0.0	108.6	15,477.4	2,664.1	1,643.1
Q2	103,920.2	63,444.8	40,686.6	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	19,458.3	1,637.2	19,514.3	669.3	482.7	1,934.1	0.0	352.9	13,326.3	2,749.1	1,606.7	
Q3																					

Table 4(b): Liabilities of Other Depository Corporations....Continued

End of Period	Savings Deposits	Total	DEPOSITS							(Millions of Vatu)				
			Savings Deposits							In Foreign Currency				
			In National Currency							State and Local Governments			Public Nonfinancial Corporations	
			Central Government	State and Local Governments	Public Nonfinancial corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*	Total	State and Local Governments	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-resident s*
2012	6,813.8	6,403.4	308.6	0.6	47.7	88.4	5,958.2	0.0	410.4	1.0	41.4	230.7	137.4	0.0
2013	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2012	Q1 5,952.0	5,580.5	319.2	3.1	53.7	95.1	5,109.5	0.0	371.5	1.0	14.4	126.4	229.7	0.0
	Q2 6,545.2	6,137.0	279.7	3.1	64.7	146.2	5,643.3	0.0	408.2	1.0	14.5	145.2	247.4	0.0
	Q3 7,170.8	6,581.7	412.9	1.2	52.5	1,120.4	4,994.8	0.0	589.1	1.0	15.3	346.5	226.3	0.0
	Q4 6,813.8	6,403.4	308.6	0.6	47.7	88.4	5,958.2	0.0	410.4	1.0	41.4	230.7	137.4	0.0
2013	Q1 6,633.0	6,259.4	320.7	1.0	51.8	94.1	5,791.8	0.0	373.5	1.0	2.7	237.4	132.4	0.0
	Q2 6,936.3	6,510.5	389.8	0.8	52.1	115.7	5,952.1	0.0	425.8	1.0	0.0	275.4	149.4	0.0
	Q3 2,205.4	1,938.0	0.4	0.0	0.0	158.2	1,779.5	250.1	16.5	0.0	0.0	2.2	14.2	0.9
	Q4 2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014	Q1 2,069.6	1,821.7	2.5	0.0	0.0	163.1	1,656.0	231.0	16.2	0.0	0.0	1.7	14.5	0.8
	Q2 2,108.6	1,863.2	2.7	0.0	0.0	141.6	1,718.9	228.9	15.8	0.0	0.0	1.9	13.9	0.8
	Q3 2,071.0	1,835.4	2.9	0.0	0.0	143.8	1,688.7	221.5	13.3	0.0	0.0	1.7	11.6	0.8
	Q4 2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015	Q1 2,188.0	1,946.6	3.6	0.0	0.0	175.8	1,767.2	217.7	23.0	0.0	0.0	1.6	21.3	0.8
	Q2 2,292.4	2,060.3	3.7	0.0	0.0	180.1	1,876.4	218.9	12.4	0.0	0.0	1.6	10.8	0.8
	Q3 2,298.6	2,041.7	3.9	0.0	0.0	191.5	1,846.3	237.5	18.7	0.0	0.0	1.5	17.2	0.8
	Q4 2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016	Q1 2,404.6	2,198.9	4.9	0.0	35.0	224.8	1,931.7	189.9	15.1	0.0	0.0	1.6	13.5	0.8
	Q2 2,491.7	2,289.3	4.9	0.0	35.1	216.5	2,030.5	181.5	20.1	0.0	0.0	1.6	18.6	0.8
	Q3 2,373.2	2,187.0	4.9	0.0	0.0	240.8	1,939.0	167.8	17.6	0.0	0.0	1.6	16.0	0.8
	Q4 2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017	Q1 2,678.6	2,464.6	4.9	0.0	0.0	272.9	2,186.2	190.9	22.3	0.0	0.0	1.6	20.7	0.8
	Q2 2,754.4	2,562.3	4.9	1.2	0.0	284.3	2,271.6	178.9	12.4	0.0	0.0	1.6	10.8	0.8
	Q3 2,958.2	2,629.1	5.0	1.8	0.0	271.0	2,350.1	301.1	27.3	0.0	0.0	1.6	25.6	0.8
	Q4 3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018	Q1 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4 1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019	Q1 22.3	21.1	0.0	0.0	0.0	14.7	6.4	0.0	0.0	0.0	0.0	0.0	0.0	1.2
	Q2 95.3	91.7	0.0	0.0	0.0	44.5	47.2	0.0	0.0	0.0	0.0	0.0	0.0	3.7
	Q3 411.8	400.3	0.0	0.0	0.0	230.9	169.3	0.0	0.0	0.0	0.0	0.0	0.0	11.5
	Q4 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q1 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

\* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

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**Table 4(c): Liabilities of Other Depository Corporations....Continued**

End of Period	Total Time Deposits	DEPOSITS												(Millions of Vatu)					
		Time Deposits																	
		In National Currency						In Foreign Currency											
		Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Corporations	Other Residents Sectors	Non-residents *	Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Corporations	Other Residents Sectors	Non-residents *
2012	27,804.0	18,792.1	0.0	0.0	10.9	142.1	4,485.5	6,820.9	7,332.7	0.0	9,011.9	0.0	0.0	2.4	0.0	626.7	4,343.5	4,039.2	0.0
2013	30,739.5	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1
2014	32,910.1	20,401.7	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	1,841.1	8,606.2	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	2,061.2
2015	33,019.7	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2
2016	30,440.1	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5
2017	37,015.3	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8
2018	45,393.3	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8
2019	42,931.5	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7
2012	Q1 29,629.1	19,671.6	0.0	0.0	10.3	175.3	5,450.3	7,167.3	6,868.4	0.0	9,957.5	0.0	0.0	9.0	0.0	415.3	5,467.5	4,065.6	0.0
	Q2 29,647.8	19,714.5	0.0	0.0	10.0	178.3	5,295.7	7,386.0	6,844.4	0.0	9,933.3	0.0	0.0	9.2	0.0	501.6	5,390.9	4,031.6	0.0
	Q3 28,641.4	19,523.8	0.0	0.0	9.0	180.4	5,087.3	7,203.2	7,043.9	0.0	9,117.6	0.0	0.0	9.0	0.0	592.9	4,621.9	3,893.7	0.0
2013	Q4 27,804.0	18,792.1	0.0	0.0	10.9	142.1	4,485.5	6,820.9	7,332.7	0.0	9,011.9	0.0	0.0	2.4	0.0	626.7	4,343.5	4,039.2	0.0
	Q1 27,216.5	18,771.0	0.0	0.0	39.7	134.8	4,268.6	6,489.2	7,838.6	0.0	8,445.6	0.0	0.0	2.5	0.0	632.9	4,065.3	3,745.0	0.0
	Q2 26,615.3	19,108.5	0.0	0.0	45.0	136.2	4,279.5	6,257.4	8,390.4	0.0	7,506.7	0.0	0.0	2.4	0.0	328.9	3,738.8	3,436.7	0.0
	Q3 30,879.7	19,007.0	0.1	5,556.7	189.4	76.2	1,306.2	2,381.1	9,497.4	1,481.8	8,001.9	401.0	654.2	0.0	0.0	251.2	2,220.0	4,475.5	2,389.0
	Q4 30,739.5	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1
2014	Q1 31,547.9	19,031.0	0.1	5,254.5	495.2	81.1	671.7	2,600.3	9,928.1	1,940.1	7,653.9	287.1	778.6	0.0	0.0	74.6	2,065.2	4,448.5	2,922.9
	Q2 32,476.8	19,304.0	2.1	5,214.8	509.2	82.2	649.8	2,699.5	10,146.4	2,302.7	8,186.7	281.0	1,242.9	0.0	0.0	177.3	2,013.6	4,471.8	2,683.4
	Q3 33,289.6	20,726.6	0.2	4,867.7	734.8	77.6	548.8	3,925.2	10,572.2	1,759.5	8,536.8	112.6	1,163.5	0.0	0.0	128.6	1,699.9	5,432.1	2,266.7
	Q4 32,910.1	20,401.7	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	1,841.1	8,606.2	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	2,061.2
2015	Q1 33,042.8	20,040.3	248.0	3,722.6	845.6	94.9	625.7	4,151.8	10,351.6	1,777.5	8,942.5	347.6	1,663.6	0.0	0.0	105.5	2,383.5	4,442.2	2,282.5
	Q2 31,923.2	19,694.4	350.6	3,280.0	607.6	96.9	392.8	4,278.7	10,687.6	1,785.8	8,117.5	403.2	1,339.5	0.0	0.0	106.4	1,842.9	4,425.5	2,325.5
	Q3 33,261.8	20,433.4	303.2	3,699.0	720.9	96.7	711.9	4,331.3	10,570.4	1,774.7	8,564.6	308.6	1,811.7	0.0	0.0	109.8	1,437.6	4,896.9	2,489.0
	Q4 33,019.7	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2
2016	Q1 32,487.8	19,774.8	310.6	3,909.8	1,108.4	100.5	646.8	3,713.9	10,801.9	1,640.6	8,534.9	230.9	1,546.3	0.0	0.0	106.2	1,220.2	5,431.4	2,537.4
	Q2 32,693.3	19,513.4	313.9	2,869.6	1,126.7	102.7	686.7	3,364.1	11,049.8	1,577.2	9,478.2	336.4	2,078.6	0.0	0.0	107.8	1,586.8	5,368.7	2,124.4
	Q3 32,302.0	19,235.6	263.6	3,237.0	1,104.1	104.2	699.9	3,242.5	10,584.4	1,597.4	8,958.2	322.0	1,809.0	0.0	0.0	79.4	1,596.9	5,150.9	2,510.8
	Q4 30,440.1	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5
2017	Q1 30,327.1	18,761.1	660.6	3,267.8	1,126.8	107.5	579.2	2,721.2	10,298.0	1,259.3	9,216.9	1,735.1	864.1	0.0	0.0	91.6	1,442.6	5,083.6	1,089.8
	Q2 29,980.4	18,340.1	268.9	3,658.9	1,137.0	111.2	591.0	2,551.7	10,021.3	953.1	9,903.6	426.2	2,466.1	0.0	0.0	89.4	1,850.4	5,071.5	783.6
	Q3 34,347.2	22,840.4	269.8	3,716.6	5,162.7	110.4	647.8	3,373.6	9,559.6	794.1	9,949.5	415.6	2,409.6	0.0	0.0	90.2	1,982.4	5,051.7	763.3
	Q4 37,015.3	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8
2018	Q1 37,372.3	25,964.4	350.5	5,842.1	6,255.5	117.7	965.9	2,990.1	9,442.5	767.5	9,777.6	473.0	2,344.9	0.0	0.0	101.5	1,964.4	4,893.8	862.9
	Q2 42,141.0	26,621.8	354.2	6,533.7	6,337.3	126.4	917.7	3,277.0	9,075.6	760.5	14,081.8	3,270.0	2,760.9	0.0	0.0	90.2	2,974.6	4,986.2	676.8
	Q3 42,771.7	26,562.9	356.4	6,485.3	6,443.5	120.9	1,112.7	3,213.1	8,830.9	587.5	14,971.9	3,490.2	2,437.0	0.0	0.0	91.0	4,013.2	4,940.6	649.4
	Q4 45,393.3	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8
2019	Q1 46,599.7	26,480.1	358.5	5,702.6	7,611.7	118.9	1,277.1	2,588.5	8,822.7	545.0	15,731.5	3,738.6	2,765.8	0.0	0.0	91.7	4,582.6	4,552.7	3,843.3
	Q2 44,793.6	27,152.1	428.0	5,703.9	8,355.8	118.8	1,292.6	2,590.3	8,662.7	648.5	13,997.5	1,917.5	2,574.7	0.0	0.0	92.0	4,811.1	4,602.2	2,995.5
	Q3 41,955.0	25,270.0	484.1	5,492.7	6,884.4	120.5	1,205.2	2,627.3	8,455.8	593.8	13,761.6	1,490.4	2,929.4	0.0	0.0	93.9	4,988.1	4,259.7	2,329.6
	Q4 42,931.5	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7
2020	Q1 40,770.6	24,121.9	815.4	5,326.8	6,001.9	116.0	1,160.1	2,689.3	8,012.3	1,037.9	14,501.9	0.0	3,287.5	1,025.2	0.0	96.6	5,507.5	4,585.2	1,109.0
	Q2 40,475.4	24,011.4	818.9	5,270.3	6,062.1	117.6	1,161.6	2,751.1	7,875.4	893.0	14,161.1	0.0	3,244.3	970.9	0.0	93.9	5,580.5	4,271.5	1,409.9
	Q3 35,991.4	20,127.5	820.7	5,845.4	119.2	1,068.1	2,733.7	7,950.5	1,474.0	13,507.2	0.0	2,727.1	948.0	0.0	92.9	5,839.9	3,899.4	882.7	

\* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

End of Period	TOTAL	LOANS			Funds Purchased	INTERBANK TOTAL	OTHER ACCOUNTS PAYABLE			(Millions of Vatu)	
		Central Bank	Other Depository Corporation	Non Residents*			Trade Credit and Advances	Other Liabilities	Shares and Other Equity	Total Liabilities	
2012	8,403.8	0.0	0.0	8,403.8	350.0	4,487.5	0.0	4,487.5	11,871.7	77,805.5	
2013	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3	
2014	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9	
2015	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7	
2016	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1	
2017	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5	
2018	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1	
2019	2,123.8	0.0	47.5	2,076.2	0.0	13,060.0	124.5	12,935.5	14,961.5	134,343.7	
2012 Q1	9,851.2	0.0	0.0	9,850.9	0.0	4,011.2	0.0	4,011.2	11,199.1	79,921.9	
Q2	8,737.3	0.0	0.0	8,736.9	0.0	4,360.7	0.0	4,360.7	10,960.8	78,917.9	
Q3	8,757.4	0.0	0.0	8,757.1	0.0	4,463.2	0.0	4,463.2	11,189.8	79,524.6	
Q4	8,403.8	0.0	0.0	8,403.8	350.0	4,487.5	0.0	4,487.5	11,871.7	77,805.5	
2013 Q1	6,076.3	0.0	0.0	6,076.3	0.0	5,098.3	0.0	5,098.3	11,788.5	76,959.1	
Q2	6,996.6	0.0	0.0	6,996.6	0.0	4,620.8	0.0	4,620.8	12,198.8	76,801.7	
Q3	1,978.9	0.0	0.0	1,978.9	0.0	11,334.2	105.1	11,229.0	8,671.4	81,651.5	
Q4	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3	
2014 Q1	2,432.9	0.0	0.0	2,432.9	0.0	10,053.1	105.3	9,947.7	10,299.7	81,593.2	
Q2	2,294.6	0.0	0.0	2,294.6	0.0	10,849.2	94.6	10,754.6	10,123.6	82,004.1	
Q3	2,453.3	0.0	0.0	2,453.3	0.0	10,491.0	155.8	10,335.2	9,545.6	83,842.4	
Q4	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9	
2015 Q1	3,365.2	0.0	0.0	3,365.2	0.0	10,979.0	135.7	10,843.3	9,926.6	87,873.5	
Q2	2,805.7	0.0	0.0	2,805.7	0.0	10,648.2	140.4	10,507.8	9,899.9	89,216.3	
Q3	2,362.5	0.0	0.0	2,362.5	0.0	10,187.3	164.0	10,023.4	9,443.1	90,294.9	
Q4	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7	
2016 Q1	1,748.3	0.0	0.0	1,748.3	0.0	9,295.0	128.1	9,166.9	9,695.0	92,157.1	
Q2	1,698.7	0.0	0.0	1,698.7	0.0	9,915.1	144.3	9,770.8	9,807.7	96,393.3	
Q3	1,672.4	0.0	0.0	1,672.4	0.0	7,419.3	155.6	7,263.7	12,816.0	97,912.1	
Q4	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1	
2017 Q1	3,237.5	0.0	0.0	3,237.5	0.0	7,599.6	83.5	7,516.1	13,445.5	102,554.3	
Q2	4,080.2	0.0	1,254.9	2,825.3	0.0	10,983.8	79.2	10,904.6	13,599.8	109,898.6	
Q3	4,054.2	0.0	1,947.5	2,106.7	0.0	14,474.6	70.0	14,404.6	13,364.7	114,709.1	
Q4	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5	
2018 Q1	4,933.7	0.0	1,714.8	3,218.9	0.0	8,806.2	106.3	8,699.9	13,188.2	114,159.4	
Q2	5,889.5	0.0	3,136.4	2,753.2	0.0	8,166.9	129.6	8,037.2	13,604.7	121,874.1	
Q3	5,449.8	0.0	2,830.6	2,619.2	0.0	9,060.8	145.3	8,915.5	14,110.5	123,672.6	
Q4	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1	
2019 Q1	5,734.1	0.0	3,144.4	2,589.7	0.0	10,005.6	129.2	9,876.4	15,447.0	134,808.2	
Q2	4,302.0	0.0	2,283.3	2,018.7	0.0	11,039.7	149.2	10,890.4	15,556.4	134,258.0	
Q3	2,495.5	0.0	515.9	1,979.5	0.0	12,297.5	167.0	12,130.6	14,999.6	132,922.6	
Q4	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7	
2020 Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4	
Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5	
Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8	

\* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

End of Period	TOTAL NFA	NET FOREIGN ASSETS (NFA)						DOMESTIC CLAIMS					
		Monetary Authority			Other Depository Corporations			TOTAL	Net Claims on Central Government			TOTAL	Monetary Authority (net)
		Monetary Authority NFA	Total Claims	Official Reserve Assets	Liabilities to Non Residents	Total	Claims on Non Residents	Liabilities to Non Residents	Total	Monetary Authority (net)	Other Depository Corporations (net)		
2012	18,846.6	14,292.5	16,713.6	16,148.8	564.8	2,421.1	4,554.0	12,957.9	8,403.8	50,468.5	-1,200.4	-1,336.2	135.8
2013	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-367.6	9,522.4	9,890.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2012	Q1 20,934.2	14,012.3	16,449.1	15,884.7	564.4	2,436.8	6,921.9	16,772.9	9,850.9	49,123.1	-920.5	-1,585.6	665.1
	Q2 21,470.7	14,498.5	16,956.2	16,388.0	568.2	2,457.7	6,972.2	15,709.2	8,736.9	48,811.0	-1,793.8	-2,303.5	509.6
	Q3 21,115.6	14,545.0	16,983.8	16,421.5	562.3	2,438.8	6,570.6	15,327.8	8,757.1	49,754.8	-688.5	-1,008.4	320.0
	Q4 18,846.6	14,292.5	16,713.6	16,148.8	564.8	2,421.1	4,554.0	12,957.9	8,403.8	50,468.5	-1,200.4	-1,336.2	135.8
2013	Q1 18,861.7	14,260.9	16,629.7	16,077.8	551.8	2,368.7	4,600.8	10,677.0	6,076.3	51,241.0	-1,133.9	-1,289.0	155.1
	Q2 17,628.8	14,179.9	16,722.6	16,136.6	586.0	2,542.7	3,448.8	10,445.4	6,996.6	51,212.4	-1,230.7	-1,207.3	-23.5
	Q3 17,317.6	14,142.4	16,669.2	16,079.9	589.2	2,526.8	3,175.2	12,057.0	8,881.8	51,238.8	-1,306.5	-1,007.0	-299.5
	Q4 14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	Q1 13,252.3	14,386.0	17,004.5	16,415.5	588.9	2,618.5	-1,133.7	8,943.2	10,076.9	53,178.1	-1,010.4	69.3	-1,079.8
	Q2 14,085.2	15,062.8	17,746.3	17,162.6	583.7	2,683.5	-977.6	9,091.2	10,068.8	52,958.4	-1,108.0	-269.0	-839.0
	Q3 15,993.4	15,234.2	17,927.6	17,334.0	593.5	2,693.4	759.2	10,118.9	9,359.7	52,909.9	-1,723.9	-370.7	-1,353.2
	Q4 15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-366.6	9,522.4	9,889.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	Q1 18,328.9	17,618.8	20,167.6	19,574.2	593.4	2,548.8	710.1	11,409.3	10,699.2	52,678.1	-3,214.6	-1,735.3	-1,479.3
	Q2 23,742.7	23,298.6	28,478.8	27,870.9	607.9	5,180.2	444.1	10,769.2	10,325.0	49,735.9	-6,708.2	-5,529.9	-1,178.4
	Q3 25,410.2	23,875.8	29,289.4	28,657.0	632.4	5,413.6	1,534.4	11,551.5	10,017.1	49,995.1	-6,648.1	-5,194.9	-1,453.2
	Q4 26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	Q1 26,549.2	24,498.7	29,649.9	29,063.4	586.5	5,151.2	2,050.5	12,711.4	10,660.9	48,766.8	-7,660.3	-5,746.9	-1,913.4
	Q2 31,473.5	27,913.4	33,132.2	32,537.5	594.7	5,218.7	3,560.1	13,838.9	10,278.9	48,762.5	-8,749.7	-6,348.6	-2,401.1
	Q3 32,873.7	28,858.8	34,038.6	33,452.3	586.3	5,179.9	4,014.9	14,552.6	10,537.6	48,599.4	-8,524.6	-5,929.0	-2,595.6
	Q4 34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	Q1 33,137.1	28,295.6	33,379.2	32,565.0	814.2	5,083.6	4,841.5	15,127.0	10,285.5	49,274.2	-9,552.6	-4,476.5	-5,076.1
	Q2 38,467.9	30,726.8	35,871.1	35,052.3	818.8	5,144.3	7,741.1	15,290.0	7,548.9	49,522.7	-10,036.1	-4,501.3	-5,534.8
	Q3 40,277.5	35,603.4	40,770.0	39,955.0	815.0	5,166.6	4,674.1	12,044.1	7,370.0	49,457.2	-9,911.3	-3,775.3	-6,136.0
	Q4 40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	Q1 42,159.3	38,292.7	43,656.8	42,819.4	837.5	5,364.2	3,866.6	11,947.4	8,080.8	51,250.2	-9,458.8	-2,287.8	-7,171.0
	Q2 50,333.6	38,013.0	43,353.5	42,517.6	835.9	5,340.5	12,320.6	19,974.2	7,653.6	50,896.2	-10,955.1	-2,076.4	-8,878.7
	Q3 50,790.5	39,735.3	44,942.7	44,101.4	841.4	5,207.4	11,055.2	18,245.4	7,190.2	52,719.6	-9,642.9	-1,889.4	-7,753.5
	Q4 50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	Q1 54,589.4	44,340.6	49,222.3	48,416.3	806.0	4,881.7	10,248.7	21,076.3	10,827.5	47,839.2	-14,198.9	-3,665.8	-10,533.1
	Q2 59,041.5	48,189.9	52,937.7	52,127.0	810.8	4,747.8	10,851.6	20,250.5	9,398.9	46,640.1	-16,084.2	-4,718.1	-11,366.1
	Q3 60,998.5	48,872.4	53,491.2	52,673.3	818.0	4,618.8	12,126.1	19,753.7	7,627.6	46,372.4	-15,563.4	-3,959.3	-11,604.1
	Q4 65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020	Q1 69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	-16,511.0	-6,162.6	-10,348.4
	Q2 72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	-18,901.5	-7,717.4	-11,184.1
	Q3 71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	-19,676.2	-8,965.1	-10,711.2

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

													(Millions of Vatu)	
End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)							
	Claims on Other Sectors			Other Financial Corp.			Narrow Money (M1)			Quasi Money				
	Total	Other Financial Corp.	State and Local Gov.	Public Nonfinancia l Corp.	Other NonFinanci al Corp.	Other Residents Sectors	TOTAL	Total	Currency in Circulation	Transferable Deposits	Total	Other Deposits	Other Items (net)	
							M2	M1						
2012	51,668.9	0.0	36.3	370.9	24,765.4	26,496.3	56,930.3	22,634.4	4,889.1	17,745.3	34,295.9	34,295.9	12,384.7	
	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1	
	55,504.4	49.4	91.0	1,306.4	25,996.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6	
	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4	
	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9	
	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5	
	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5	
	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8	
	50,043.6	0.0	29.4	550.0	24,192.6	25,271.6	58,846.2	23,603.6	4,505.3	19,098.2	35,242.6	35,242.6	11,211.1	
	50,604.9	0.0	30.1	479.7	24,599.8	25,495.3	58,953.3	23,059.2	4,669.6	18,389.6	35,894.1	35,894.1	11,328.4	
2013	50,443.3	0.0	33.5	410.0	24,193.4	25,806.4	59,349.1	23,967.8	4,900.0	19,067.8	35,381.3	35,381.3	11,521.3	
	51,668.9	0.0	36.3	370.9	24,765.4	26,496.3	56,930.3	22,634.4	4,889.1	17,745.3	34,295.9	34,295.9	12,384.7	
	52,374.8	0.0	36.0	550.4	26,893.4	24,895.0	57,960.0	24,473.3	4,595.9	19,877.4	33,486.7	33,486.7	12,142.7	
	52,443.1	0.1	32.5	503.0	26,500.6	25,406.9	56,950.8	23,836.4	4,775.8	19,060.6	33,114.4	33,114.4	11,890.4	
2014	52,545.3	528.7	76.7	1,005.4	23,133.3	27,801.2	56,563.2	27,789.5	5,034.6	22,754.9	28,773.7	28,773.7	11,993.1	
	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1	
	54,188.5	20.1	82.1	590.7	26,270.2	27,225.4	54,064.5	26,039.5	4,768.2	21,271.3	28,024.9	28,024.9	12,366.0	
	54,066.4	7.0	72.6	877.3	26,125.5	26,984.1	54,730.5	25,872.7	5,194.6	20,678.1	28,857.8	28,857.8	12,543.5	
2015	54,633.8	55.1	68.5	1,250.9	25,477.8	27,781.4	58,037.3	27,662.9	5,531.8	22,131.1	30,374.4	30,374.4	10,866.0	
	55,504.4	49.4	91.0	1,306.4	25,966.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6	
	55,892.8	48.3	88.6	1,266.1	26,043.1	28,522.9	59,508.2	29,405.0	5,307.0	24,098.0	30,103.1	30,103.1	11,445.8	
	56,444.1	47.2	90.8	1,299.3	25,879.3	28,963.8	62,440.2	33,167.0	5,863.7	27,303.3	29,273.2	29,273.2	10,891.2	
2016	56,643.2	46.1	73.9	1,366.5	25,583.8	29,277.4	64,612.1	34,278.4	6,106.2	28,172.2	30,333.7	30,333.7	10,751.0	
	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4	
	56,427.1	43.8	110.4	1,237.1	25,430.1	29,605.7	65,316.0	35,905.6	5,711.5	30,194.1	29,410.5	29,410.5	9,959.8	
	57,512.2	0.8	116.6	1,297.5	25,920.2	30,177.1	69,264.6	39,095.1	6,262.2	32,832.9	30,169.4	30,169.4	10,911.6	
2017	57,124.1	1.8	125.4	1,131.7	25,800.3	30,064.9	70,449.2	41,159.8	6,793.9	34,365.9	29,289.4	29,289.4	10,996.9	
	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9	
	58,826.8	0.9	110.6	1,319.9	26,950.3	30,445.1	72,026.2	42,693.0	6,866.9	35,826.1	29,333.3	29,333.3	10,226.7	
	59,558.8	0.7	119.5	1,351.3	26,395.0	31,692.3	76,855.1	47,178.7	7,367.0	39,811.7	29,676.5	29,676.5	11,091.7	
2018	59,368.5	478.2	109.9	696.9	25,866.4	32,217.1	77,485.6	47,206.9	7,557.6	39,649.3	30,278.7	30,278.7	12,217.1	
	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5	
	60,709.0	35.3	85.9	1,313.1	25,902.4	33,372.3	81,351.1	51,864.7	7,439.7	44,425.0	29,486.4	29,486.4	11,990.5	
	61,851.3	50.1	100.4	1,293.3	25,696.5	34,711.0	87,402.9	53,036.5	8,256.5	44,780.1	34,366.3	34,366.3	13,773.5	
2019	62,362.5	39.1	73.4	1,082.6	26,325.5	34,841.9	89,637.3	54,546.0	8,197.8	46,348.2	35,091.3	35,091.3	13,716.5	
	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5	
	62,038.2	65.7	72.7	1,022.6	25,760.5	35,116.6	91,506.6	56,885.7	7,944.7	48,940.9	34,621.0	34,621.0	10,714.4	
	62,724.3	69.2	69.8	986.1	26,245.6	35,353.6	91,986.7	59,101.3	8,664.2	50,437.1	32,885.4	32,885.4	13,521.5	
2020	61,935.8	76.4	62.7	1,097.7	25,893.5	34,805.4	93,392.3	60,844.9	8,813.5	52,031.4	32,547.4	32,547.4	13,776.2	
	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8	
	60,955.9	65.5	64.2	851.4	26,504.5	33,470.2	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6	
	60,615.3	66.6	59.7	807.3	26,398.6	33,283.1	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7	
	60,355.1	71.9	59.8	875.3	26,257.5	33,090.5	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2	

r: revised

Table 6: Domestic Money Supply and Components

End of Period	Notes	Coins	Total (2)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents in Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits Residents in Foreign Currency	(Millions of Vatu)
2012	6,223.5	749.4	6,962.5	2,073.4	4,889.1	9,714.4	8,030.8	22,634.4	24,876.0	9,419.9	56,930.3
2013	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	7,289.5	26,475.9	19,616.8	7,679.5	53,772.2
2014	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	7,497.4	28,201.8	21,571.4	8,618.1	58,391.2
2015	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	8,649.9	35,467.8	20,971.4	8,621.3	65,060.5
2016	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	11,449.7	42,657.6	20,129.7	9,181.7	71,969.0
2017	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	12,885.1	46,510.4	22,570.7	9,579.5	78,660.7
2018	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	16,542.9	55,062.6	19,126.9	14,766.0	88,955.5
2019	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,581.8	17,021.6	62,948.5	18,804.8	13,447.3	95,200.7
2012 Q1	5,151.3	702.4	5,843.5	1,338.2	4,505.4	9,880.6	9,217.6	23,603.6	24,922.6	10,320.0	58,846.2
Q2	5,395.0	709.6	6,097.7	1,428.1	4,669.6	9,358.8	9,030.8	23,059.2	25,561.8	10,332.3	58,953.3
Q3	5,713.9	722.1	6,428.6	1,528.6	4,900.0	10,234.9	8,832.9	23,967.8	25,683.6	9,697.7	59,349.1
Q4	6,223.5	749.4	6,962.5	2,073.4	4,889.1	9,714.4	8,030.8	22,634.4	24,876.0	9,419.9	56,930.3
2013 Q1	5,553.2	733.1	6,277.2	1,681.3	4,595.9	10,645.9	9,231.5	24,473.3	24,670.0	8,816.7	57,960.0
Q2	5,418.7	747.7	6,160.6	1,384.8	4,775.8	10,451.5	8,609.1	23,836.4	25,184.2	7,930.2	56,950.8
Q3	5,786.5	765.7	6,542.9	1,508.3	5,034.6	14,387.2	8,367.7	27,789.5	20,755.3	8,018.4	56,563.2
Q4	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	7,289.5	26,475.9	19,616.8	7,679.5	53,772.2
2014 Q1	5,372.3	768.3	6,132.7	1,364.5	4,768.2	14,031.5	7,239.8	26,039.5	20,354.8	7,670.1	54,064.5
Q2	5,978.0	782.1	6,753.7	1,559.1	5,194.6	14,446.6	6,214.7	25,855.8	20,548.8	8,324.9	54,730.5
Q3	6,079.8	791.1	6,865.5	1,333.7	5,531.8	14,754.2	7,377.0	27,662.9	21,824.3	8,550.1	58,037.3
Q4	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	7,497.4	28,201.8	21,571.4	8,618.1	58,391.2
2015 Q1	6,271.1	803.6	7,065.8	1,758.9	5,307.0	16,761.5	7,389.6	29,458.1	21,137.7	8,965.4	59,561.2
Q2	6,865.9	823.3	7,670.5	1,806.8	5,863.7	19,219.4	8,231.0	33,314.1	21,143.3	8,129.9	62,587.3
Q3	7,049.2	864.2	7,670.5	1,798.6	6,106.2	19,446.8	8,767.6	34,320.6	21,750.3	8,583.4	64,654.3
Q4	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	8,649.9	35,467.8	20,971.4	8,621.3	65,060.5
2016 Q1	6,802.7	814.5	7,602.6	1,891.2	5,711.4	20,752.2	9,441.9	35,945.8	20,860.4	8,550.1	65,356.2
Q2	7,234.8	819.1	8,048.5	1,786.3	6,262.2	23,130.0	9,702.9	39,155.0	20,671.1	9,498.3	69,324.4
Q3	7,364.2	845.1	8,200.6	1,406.7	6,793.9	23,839.7	10,526.2	41,186.8	20,313.6	8,975.8	70,476.2
Q4	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	11,449.7	42,657.6	20,129.7	9,181.7	71,969.0
2017 Q1	7,626.4	877.3	8,503.6	1,636.7	6,866.9	25,344.5	10,481.6	42,851.3	20,094.0	9,239.3	72,184.6
Q2	8,799.6	901.4	9,700.5	2,333.6	7,367.0	28,289.0	11,522.7	47,222.4	19,760.5	9,916.0	76,898.9
Q3	8,452.1	929.6	9,364.4	1,806.7	7,557.6	27,427.2	12,222.0	47,238.9	20,301.9	9,976.8	77,517.6
Q4	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	12,885.1	46,510.4	22,570.7	9,579.5	78,660.7
2018 Q1	8,586.6	960.8	9,514.9	2,075.2	7,439.7	31,007.5	13,417.5	51,864.7	19,708.8	9,777.6	81,351.1
Q2	9,361.3	979.6	10,324.8	2,068.3	8,256.5	30,079.3	14,700.8	53,036.5	20,284.5	14,081.8	87,402.9
Q3	9,136.3	999.6	10,121.6	1,923.9	8,197.8	30,872.9	15,475.3	54,546.0	20,119.4	14,971.9	89,637.3
Q4	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	16,542.9	55,062.6	19,126.9	14,766.0	88,955.5
2019 Q1	9,221.8	1,042.2	10,241.1	2,296.3	7,944.7	31,414.4	17,526.6	56,885.7	18,889.5	15,731.5	91,506.6
Q2	10,164.8	1,057.8	11,201.2	2,537.0	8,664.2	32,687.3	17,749.8	59,101.3	18,888.0	13,997.5	91,986.7
Q3	10,156.2	1,076.0	11,203.3	2,389.7	8,813.5	34,170.4	17,860.9	60,844.9	18,785.9	13,761.6	93,392.3
Q4	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6	17,021.6	62,850.3	18,804.8	13,447.3	95,102.4
2020 Q1	10,250.8	1,097.9	11,331.5	2,522.3	8,809.2	35,963.0	19,403.7	64,175.9	18,119.9	13,476.7	95,772.5
Q2	11,243.4	1,120.3	12,348.2	2,645.8	9,702.4	37,282.1	17,580.3	64,564.7	17,949.3	13,190.1	95,704.1
Q3	11,373.2	1,127.1	12,479.6	2,776.4	9,703.1	38,524.0	17,332.5	65,559.7	14,282.1	12,559.2	92,401.0

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

End of Period	(Millions of Vatu)											
	Vatu Deposits(MVT) 1/				'Foreign Currency Deposits (MVT) 1/				Percent Distribution ( % )			Government Deposits (MVT) 2/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2012	9,714.4	6,094.8	18,781.2	34,590.5	8,030.8	410.4	9,009.5	17,450.7	66.5	33.5	100.0	651.2
2013	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	16.2	16,115.4	16,115.4	69.5	100.0	100.0	1,803.5
2015	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2012 Q1	9,880.6	5,261.4	19,661.3	34,803.2	9,217.6	371.5	9,948.4	19,537.6	64.0	36.0	100.0	519.6
Q2	9,358.8	5,857.3	19,704.5	34,920.6	9,030.8	408.2	9,924.1	19,363.1	64.3	35.7	100.0	575.4
Q3	10,234.9	6,168.8	19,514.8	35,918.6	8,832.9	589.1	9,108.6	18,530.6	66.0	34.0	100.0	665.0
Q4	9,714.4	6,094.8	18,781.2	34,590.5	8,030.8	410.4	9,009.5	17,450.7	66.5	33.5	100.0	651.2
2013 Q1	10,645.9	5,938.7	18,731.3	35,316.0	9,231.5	373.5	8,443.1	18,048.2	66.2	33.8	100.0	631.9
Q2	10,451.5	6,120.7	19,063.5	35,635.6	8,609.1	425.8	7,504.4	16,539.3	68.3	31.7	100.0	810.5
Q3	14,387.2	1,937.7	18,817.6	35,142.5	8,367.7	16.5	8,001.9	16,386.1	68.2	31.8	100.0	1,235.5
Q4	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014 Q1	14,031.5	1,819.1	18,535.7	34,386.3	7,239.8	16.2	7,653.9	14,909.9	69.8	30.2	100.0	1,867.3
Q2	14,446.6	1,860.5	18,688.3	34,995.4	6,214.7	15.8	8,308.8	14,539.3	70.6	29.4	100.0	1,425.6
Q3	14,754.2	1,832.5	19,991.8	36,578.4	7,377.0	13.3	8,536.8	15,927.1	69.7	30.3	100.0	1,940.7
Q4	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	11.9	8,606.2	16,115.4	69.5	30.5	100.0	1,803.5
2015 Q1	17,773.6	1,946.6	20,040.3	39,760.5	7,595.1	23.0	8,942.5	16,560.6	70.6	29.4	100.0	2,066.8
Q2	20,082.1	2,060.3	19,694.4	41,836.8	8,522.8	12.4	8,117.5	16,652.7	71.5	28.5	100.0	1,765.9
Q3	20,394.1	2,041.7	20,433.4	42,869.2	9,236.3	18.7	8,564.6	17,819.6	70.6	29.4	100.0	2,140.7
Q4	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016 Q1	21,781.2	2,198.9	19,774.8	43,754.9	10,240.7	15.1	8,534.9	18,790.7	70.0	30.0	100.0	2,900.9
Q2	24,090.5	2,289.3	19,513.4	45,893.2	11,059.3	20.1	9,478.2	20,557.6	69.1	30.9	100.0	3,388.6
Q3	24,818.7	2,187.0	19,235.6	46,241.3	11,948.3	17.6	8,958.2	20,924.1	68.8	31.2	100.0	3,483.1
Q4	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017 Q1	27,021.6	2,464.6	18,761.1	48,247.3	13,894.8	22.3	9,216.9	23,134.0	66.4	33.6	100.0	6,063.6
Q2	29,719.2	2,562.3	18,340.1	50,621.6	16,016.6	12.4	9,903.6	25,932.6	66.4	33.6	100.0	7,022.3
Q3	28,657.3	2,629.1	22,840.4	54,126.9	13,428.3	27.3	9,949.5	23,405.1	69.8	30.2	100.0	7,623.5
Q4	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018 Q1	32,160.3	0.0	25,964.4	58,124.7	14,535.5	0.0	9,777.6	24,313.1	70.5	29.5	100.0	8,458.5
Q2	31,285.4	0.0	26,621.8	57,907.2	17,377.0	0.0	14,081.8	31,458.8	64.8	35.2	100.0	10,166.2
Q3	31,881.6	0.0	26,562.9	58,444.5	17,220.4	0.0	14,971.9	32,192.3	64.5	35.5	100.0	9,041.0
Q4	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019 Q1	34,679.6	21.1	26,480.1	61,180.8	18,677.8	0.0	15,731.5	34,409.3	66.1	37.2	103.3	11,820.6
Q2	35,731.0	91.7	27,152.1	62,974.7	19,177.2	0.0	13,997.5	33,174.7	65.5	34.5	100.0	12,653.6
Q3	39,324.3	400.3	25,270.0	64,994.6	18,916.6	0.0	13,761.6	32,678.2	66.5	33.5	100.0	12,891.6
Q4	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020 Q1	39,649.9	0.0	24,121.9	63,771.7	20,278.4	0.0	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
Q2	40,814.5	0.0	24,011.4	64,825.9	19,514.3	0.0	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6
Q3	42,474.5	0.0	20,127.5	62,601.9	18,223.2	0.0	13,507.2	31,730.3	66.4	33.6	100.0	11,598.7

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

End of Period	Maturity Period								(Millions of Vatu)	
	Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over 1,	Total	
2012	2,523.5	6,231.6	2,480.5	2,055.2	2,617.5	6,036.3	929.5	0.0	22,874.0	
2013	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5	
2014	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8	
2015	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4	
2016	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7	
2017	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8	
2018	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8	
2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9	
2012	Q1	3,135.3	5,878.5	2,636.0	1,786.9	2,595.8	4,066.9	2,337.0	0.0	22,436.4
	Q2	2,666.3	6,471.3	3,411.2	2,733.5	2,760.3	4,040.2	1,918.5	0.0	24,001.3
	Q3	2,460.9	5,203.0	3,782.7	2,039.7	2,232.8	4,911.1	1,802.9	0.0	22,433.2
	Q4	2,523.5	6,231.6	2,480.5	2,055.2	2,617.5	6,036.3	929.5	0.0	22,874.0
2013	Q1	2,146.0	5,216.4	3,250.0	2,238.5	2,630.3	5,813.1	764.8	0.0	22,059.1
	Q2	1,763.0	6,398.4	3,381.5	2,556.9	4,277.5	4,135.5	745.8	0.0	23,258.6
	Q3	395.9	3,398.4	2,046.0	1,978.0	3,257.6	7,886.5	1,515.1	11.2	20,488.8
	Q4	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5
2014	Q1	448.8	2,650.9	2,829.0	3,219.1	2,897.2	7,526.1	1,374.6	25.4	20,971.1
	Q2	157.2	3,350.0	2,262.1	2,870.0	3,388.6	7,353.1	2,017.0	80.1	21,478.0
	Q3	196.8	4,653.4	2,185.4	2,501.9	3,509.2	7,651.9	1,692.4	95.1	22,486.1
	Q4	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015	Q1	176.4	2,664.6	3,587.3	3,564.9	2,941.4	7,382.0	1,334.8	166.6	21,818.1
	Q2	286.0	2,976.9	3,424.7	3,089.1	3,447.4	6,883.7	1,159.5	212.8	21,480.2
	Q3	167.1	3,782.9	2,779.0	3,306.4	3,907.5	6,904.2	1,232.8	128.1	22,208.1
	Q4	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016	Q1	191.9	3,951.5	4,120.1	2,741.5	2,952.9	6,445.9	813.6	198.0	21,415.4
	Q2	174.9	5,747.6	2,254.8	2,579.6	2,797.7	6,627.1	771.4	164.2	21,117.3
	Q3	122.0	4,144.0	3,760.6	2,004.1	3,612.9	6,488.1	619.7	81.6	20,833.0
	Q4	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017	Q1	29.5	3,186.8	4,484.1	2,186.6	3,088.4	6,395.3	606.8	42.9	20,020.4
	Q2	59.2	1,136.7	3,345.8	2,059.8	4,224.6	7,051.9	1,207.1	208.0	19,293.2
	Q3	313.4	2,358.8	7,165.2	770.2	3,617.6	8,138.5	1,089.3	181.6	23,634.5
	Q4	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018	Q1	255.4	2,042.1	7,152.4	1,711.4	3,291.4	8,588.1	1,988.9	1,702.3	26,731.9
	Q2	55.9	3,562.5	5,828.4	2,336.8	3,839.2	7,364.5	2,706.8	1,688.1	27,382.3
	Q3	35.5	2,633.7	6,832.5	1,876.4	3,859.8	7,670.1	2,554.3	1,688.1	27,150.4
	Q4	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019	Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	27,009.2
	Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	27,800.6
	Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	25,863.8
	Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020	Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
	Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
	Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5

\* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturites were recorded up to over one year only.

**Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency**

End of Period	Depository Institutions Domestic	Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry *	Fisheries	Mining & Quarrying	Construction	(Millions of Vatu) Distribution (Wholesale & Retail)		
	0.0	164.1	32.3	35.5	39.7	1,637.1	931.1	85.2	0.0	34.4	194.4	5,660.6	5,035.8		
2012	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5		
2013	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0		
2014	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9		
2015	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6		
2016	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8		
2017	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0		
2018	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3		
2019	0.0	564.9	27.2	40.7	193.8	1,786.2	673.4	49.1	0.0	38.4	152.0	7,377.5	3,374.8		
	Q1	0.0	552.4	0.0	68.7	119.5	1,821.4	707.3	48.3	0.0	34.0	213.1	6,992.6	3,455.9	
	Q2	0.0	168.2	29.4	39.1	71.6	2,542.4	898.6	89.9	0.0	33.1	188.2	5,557.9	4,953.1	
	Q3	0.0	164.1	32.3	35.5	39.7	1,637.1	931.1	85.2	0.0	34.4	194.4	5,660.6	5,035.8	
2012	Q1	0.0	192.5	32.5	36.4	229.6	1,528.1	930.2	81.3	0.0	32.8	201.0	5,509.4	7,151.0	
	Q2	0.0	161.5	29.5	34.2	180.8	1,511.5	945.9	271.8	0.0	34.0	157.4	5,743.6	7,228.1	
	Q3	0.1	528.6	0.2	76.7	1,005.4	6,327.7	529.4	6.6	82.4	9.1	41.8	3,174.6	3,756.1	
	Q4	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5	
2013	Q1	0.0	15.1	5.0	0.0	82.1	590.7	1,683.8	566.8	195.9	47.1	9.1	44.5	3,698.7	5,332.3
	Q2	0.5	53.8	0.0	70.7	877.7	1,702.8	570.5	186.5	47.6	9.2	43.9	3,803.5	5,346.9	
	Q3	0.2	54.9	0.0	68.5	1,250.9	1,602.7	510.7	181.7	64.6	8.4	41.9	2,960.0	4,812.7	
	Q4	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0	
2014	Q1	0.0	48.3	0.0	88.6	1,266.1	1,709.0	474.0	156.0	36.4	9.8	62.7	3,592.8	5,423.8	
	Q2	0.1	47.2	0.0	90.8	1,299.3	1,680.8	471.9	158.7	40.2	13.2	60.8	3,701.3	5,367.3	
	Q3	0.0	46.1	0.0	73.9	1,366.5	1,707.5	479.6	160.9	29.5	12.3	38.4	3,848.8	5,136.4	
	Q4	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9	
2015	Q1	0.0	43.8	100.0	110.4	1,237.1	1,213.0	448.9	145.3	28.7	2.7	121.4	3,858.3	5,193.3	
	Q2	0.2	0.8	100.0	116.6	1,297.5	1,228.9	419.8	140.9	28.9	2.2	139.7	3,979.4	5,345.1	
	Q3	0.0	1.8	0.0	125.4	1,131.7	1,228.4	471.5	203.8	29.5	3.4	139.0	3,453.6	5,223.5	
	Q4	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6	
2016	Q1	0.0	0.9	0.0	110.6	1,319.9	1,286.9	471.2	142.1	7.9	29.6	135.2	3,940.6	5,100.2	
	Q2	0.0	0.7	0.0	119.5	1,351.3	1,354.1	548.6	137.2	5.5	27.8	28.5	3,252.5	5,210.3	
	Q3	0.0	478.2	0.0	109.9	696.9	1,353.3	534.3	135.3	1.6	27.5	28.2	3,527.0	5,113.8	
	Q4	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8	
2017	Q1	0.0	35.3	0.0	85.9	1,313.1	1,466.8	507.2	139.1	0.0	23.7	35.9	3,799.4	5,204.3	
	Q2	0.0	50.1	0.0	100.4	1,293.3	1,736.6	762.6	115.9	7.0	22.6	60.1	3,548.1	4,936.7	
	Q3	0.3	39.1	0.0	73.4	1,082.6	1,870.0	857.9	450.8	6.5	21.1	59.3	3,181.4	5,090.2	
	Q4	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0	
2018	Q1	1.1	65.7	0.0	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3,569.0	5,111.9	
	Q2	0.5	69.2	0.0	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3,369.9	5,399.2	
	Q3	0.2	76.4	0.0	62.7	1,097.7	1,501.0	897.0	303.0	0.0	16.2	91.5	2,923.8	5,301.7	
	Q4	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3	
2019	Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1	
	Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3	
	Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0	

\* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2014

r: revised

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

End of Period												(Millions of Vatu)		Total Non-Resident	GRAND TOTAL
	Tourism	Transport	Communications	* Entertainment & Catering	Professional & Other Services	Housing and Land Purchase	Individuals	Non-profit Institutions Serving Households	* Miscellaneous	Total Resident	Of which:				
							Other				Local Currency	Foreign Currency			
2012	4,350.2	1,321.1	0.0	352.2	6,327.9	16,175.6	8,418.6	0.0	781.9	51,577.6	39,622.8	11,954.7	1,699.7	53,277.2	
2013	4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5	
2014	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2	
2015	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7	
2016	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7	
2017	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2	
2018	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0	
2019	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4	
2012	Q1 4,907.8	1,408.4	0.0	422.0	3,164.8	16,095.9	7,944.4	0.0	1,898.1	50,119.4	38,640.3	11,479.1	2,017.6	52,137.0	
	Q2 5,143.4	1,393.8	0.0	414.3	3,027.2	16,249.1	8,311.2	0.0	1,952.5	50,504.7	38,810.7	11,693.9	1,984.4	52,489.1	
	Q3 4,037.3	1,494.9	0.0	369.0	6,202.6	14,574.8	9,041.6	0.0	874.2	51,166.1	38,790.5	12,375.6	1,790.4	52,956.5	
	Q4 4,350.2	1,321.1	0.0	352.2	6,327.9	16,175.6	8,418.6	0.0	781.9	51,577.6	39,622.8	11,954.7	1,699.7	53,277.2	
2013	Q1 4,464.2	1,210.7	0.0	256.4	6,352.5	14,223.7	8,991.8	0.0	868.2	52,292.3	40,297.9	11,994.4	726.3	53,018.6	
	Q2 4,408.6	1,151.2	0.0	273.2	6,216.4	14,243.6	8,877.3	0.0	903.0	52,371.5	40,126.9	12,244.6	775.4	53,146.9	
	Q3 4,758.9	330.7	442.4	665.6	3,008.0	16,059.8	11,509.6	171.4	0.0	52,485.1	40,353.6	12,131.6	1,778.0	54,263.1	
	Q4 4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5	
2014	Q1 5,343.0	477.7	2,156.6	692.0	6,022.8	20,122.1	6,903.0	155.5	0.0	54,143.8	40,784.8	13,358.9	1,779.9	55,923.7	
	Q2 5,565.6	562.8	1,433.4	774.6	6,374.1	17,094.9	9,492.8	188.1	0.0	54,199.9	40,896.0	13,304.0	1,657.4	55,857.3	
	Q3 5,702.7	444.0	1,455.6	957.8	6,735.0	17,089.7	10,402.8	206.8	0.0	54,551.6	40,559.3	13,992.3	1,459.9	56,011.5	
	Q4 6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2	
2015	Q1 6,152.7	676.4	1,486.1	819.5	5,367.6	18,304.0	9,845.3	281.5	0.0	55,800.7	41,146.3	14,654.3	1,400.9	57,201.5	
	Q2 6,283.7	591.6	1,486.5	855.5	5,331.6	20,509.9	8,107.1	257.0	0.0	56,354.5	41,618.3	14,736.3	1,420.7	57,775.2	
	Q3 6,169.9	732.0	1,502.1	976.2	5,085.7	17,901.9	10,995.3	298.3	0.0	56,561.4	41,449.5	15,111.9	1,316.0	57,877.4	
	Q4 6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7	
2016	Q1 6,392.7	806.9	1,377.3	977.2	4,864.3	17,327.6	11,897.4	297.0	0.0	56,443.3	41,333.6	15,109.7	1,594.9	58,038.2	
	Q2 6,562.0	837.7	1,364.2	887.5	4,984.0	18,831.0	10,970.1	294.5	0.0	57,531.0	41,312.0	16,219.0	1,614.4	59,145.5	
	Q3 6,526.0	830.7	1,309.8	894.7	5,486.4	18,504.4	11,182.2	291.2	0.0	57,037.0	40,711.6	16,325.4	1,814.2	58,851.2	
	Q4 6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7	
2017	Q1 6,881.7	798.5	2,128.1	999.9	5,028.6	19,125.8	11,015.4	217.6	0.0	58,740.6	41,519.8	17,220.8	1,863.4	60,604.0	
	Q2 6,636.6	755.9	2,133.5	943.9	5,360.7	19,255.8	12,130.9	229.6	0.0	59,482.8	41,512.2	17,970.6	1,556.5	61,039.3	
	Q3 6,312.8	801.3	2,074.2	1,095.0	4,862.1	18,994.2	12,922.0	269.3	0.0	59,336.9	41,256.9	18,080.0	1,754.5	61,091.4	
	Q4 6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2	
2018	Q1 6,463.0	917.4	1,997.7	1,085.7	4,262.3	17,694.9	15,394.1	215.5	0.0	60,641.4	41,762.6	18,878.8	1,575.9	62,217.3	
	Q2 6,849.2	890.7	2,040.2	714.6	4,012.1	14,909.9	19,488.9	246.8	0.0	61,785.9	42,050.1	19,735.8	1,511.4	63,297.2	
	Q3 6,857.0	919.7	2,028.7	595.9	4,387.1	18,608.3	15,924.8	247.4	0.0	62,301.3	41,880.3	20,421.0	1,588.5	63,889.8	
	Q4 6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0	
2019	Q1 6,544.4	1,030.6	1,875.9	584.4	4,075.6	19,895.8	15,012.4	245.7	0.0	61,893.3	42,480.9	19,412.3	1,508.8	63,402.1	
	Q2 6,486.9	899.0	1,603.5	551.3	4,605.3	20,069.4	14,569.2	243.9	0.0	61,916.5	42,719.1	19,197.4	1,489.9	63,406.5	
	Q3 6,058.7	862.0	1,768.2	543.1	5,099.0	19,776.9	14,280.1	236.8	0.0	60,896.2	41,854.6	19,041.6	1,479.4	62,375.6	
	Q4 5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4	
2020	Q1 6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4	
	Q2 6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7	
	Q3 7,128.2	991.2	857.2	359.3	5,126.8	16,739.6	16,001.7	196.3	0.0	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7	

\*: revised

\* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of September 2020

																(Millions of Vatu)				
		Private Sector Domestic & Non-Financial Corporations																		
		RATE OF INTEREST (%)		Manufacturing	Transport	Communications	Entertainment & Catering	Professional Services	Electricity / Gas / Water	Agriculture	Forestry	Fisherries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Individual	Non-profit Institutions Serving Households	Grand Total	
1	Below	<08	880	86	592	7	2,012	548	110	-	-	-	-	1,481	3,356	915	3,673	4,393	135	18,188
2	At	8.00	-	-	-	-	589	208	-	-	-	-	-	-	-	-	-	-	796	
3	8.50	-	-	-	-	-	-	-	-	-	-	-	-	-	297	1,862	-	-	2,160	
4	9.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	9.50	-	137	-	-	-	-	39	-	-	-	-	-	307	-	7,954	1,729	7	10,173	
6	10.00	-	270	-	-	-	-	-	-	-	-	-	-	-	-	-	3,142	19	3,430	
7	10.50	-	-	-	-	33	-	-	-	-	-	-	-	253	-	505	-	-	791	
8	11.00	-	-	-	127	-	-	-	-	-	-	-	-	-	-	-	-	-	127	
9	11.50	-	-	-	-	-	-	-	-	-	-	-	-	171	-	-	-	36	207	
10	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	12.50	-	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52	
12	13.00	-	22	-	-	460	-	-	-	14	-	-	-	-	-	-	-	-	497	
13	13.50	-	-	-	21	-	-	-	-	-	63	715	-	-	-	-	-	-	799	
14	14.00	237	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	237	
15	14.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	16.00	-	-	-	-	-	-	-	-	-	28	-	-	-	-	-	-	-	28	
19	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,626	-	4,626	
23	Above	>18	-	-	265	-	-	0	-	-	-	-	-	-	-	-	-	-	265	
24	<b>TOTAL</b>		1,118	568	857	188	3,061	795	110	-	14	91	2,449	3,834	1,717	13,490	13,890	196	42,378	

Table 11(a): Selected Interest Rates for Other Depository Corporations

Deposit Interest Rates in National Currency													Foreign Currency Deposit Rates	
End Period	Demand	Savings	Time Deposits									1 / Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	1 Month (Locally Quoted)
			Up to 7 Days	7 Days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months				
2012	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.1	2.2	1.00-3.90	
2013	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59	
2014	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50	
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61	
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59	
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25	
2018	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00	
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05	
2012	Q1	0.00-3.00	0.5-5.00	0.0	1.25-6.00	1.25-6.00	1.25-7.00	1.50-8.02	3.00-8.18	0.0	5.1	2.6	1.20-4.39	
	Q2	0.00-3.00	0.5-5.00	0.0	1.25-5.10	1.25-5.10	1.25-5.1	1.25-5.00	2.00-8.18	3.00-8.18	0.0	4.6	2.6	1.20-3.80
	Q3	0.00-3.00	0.5-5.00	0.0	1.25-5.00	1.25-5.00	1.25-4.75	1.25-5.05	2.00-8.18	3.00-8.18	0.0	4.2	2.4	1.20-3.80
	Q4	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.1	2.2	1.00-3.90
2013	Q1	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-6.00	2.75-8.18	0.0	3.9	2.1	1.20-2.85
	Q2	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-5.00	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.2	2.1	1.00-2.90
	Q3	0.50-4.50	0.50-3.50	1.00-4.00	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.3	0.5-3.60
	Q4	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59
2014	Q1	0.50-3.75	0.50-3.50	1.50-4.75	1.00-7.00	1.00-6.50	1.00-7.00	1.00-7.00	1.00-8.25	1.00-6.80	2.25-6.00	4.8	2.0	0.02-3.29
	Q2	0.50-4.00	0.50-3.50	1.00-4.75	1.00-7.15	1.00-6.50	1.00-6.50	1.00-7.00	1.00-8.25	1.00-6.93	1.00-7.00	4.9	2.1	0.05-3.29
	Q3	0.50-4.00	0.50-3.50	0.50-3.50	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.0	0.05-3.50
	Q4	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50
2015	Q1	0.50-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.3	3.0	0.01-3.59
	Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.1	2.3	0.01-3.37
	Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	4.0	2.4	0.02-3.59
	Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61
2016	Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.6	2.1	0.01-3.61
	Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.6	2.0	0.05-3.70
	Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.3	1.8	0.05-3.59
	Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59
2017	Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.6	1.5	0.05-3.59
	Q2	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.6	2.9	0.5-4.25
	Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10-3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.5	2.6	0.50-4.85
	Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25
2018	Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.2	2.4	0.05-3.31
	Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.1	2.4	0.05-3.61
	Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.5	2.0	0.01-3.75
	Q4	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00
2019	Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.4	1.8	0.25-3.75
	Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.1	1.7	0.05-2.75
	Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	1.0	0.6	0.05-3.05
	Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05
2020	Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.4	0.7	0.05-2.45
	Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.3	0.6	0.03-2.00
	Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.4	0.6	0.05-3.05

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only

r: revised

**Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue**

End Period	Loans and Advance Interest Rates in National Currency															Local Inter-
	Depository & Financial Corporations	Central Government	* Provincial Assemblies & Local Government	* Statutory Non Financial Corporations	Non Financial Corporation			Individuals			Non-Profit Institution Serving Household	* Non Residents	* Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans		
					Agriculture, Fishing, Forestry	Industry Sectors	1 Services Sector	2/ Housing & Land Purchases	Other							
2012	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00	0.00	0.00	9.40	0.00	5.50	
2013	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.54	0.00	5.00		
2014	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75		
2015	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35		
2016	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35		
2017	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35		
2018	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40		
2019	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	11.89	2.40		
2012 Q1	0.00	0.00	0.00	0.00	9.99-19.50	8.50-19.50	7.00-23.00	9.99-26.50	9.99-26.50	0.00	0.00	10.70	0.00	5.50		
Q2	0.00	0.00	0.00	0.00	9.30-28.00	8.50-19.50	8.50-23.00	9.99-26.50	9.99-26.50	0.00	0.00	10.80	0.00	5.50		
Q3	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00	0.00	10.54	0.00	5.50		
Q4	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00	0.00	9.40	0.00	5.50		
2013 Q1	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	7.60-14.00	6.60-28.00	0.00	0.00	10.45	0.00	5.50		
Q2	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-20.25	7.60-14.00	6.60-28.00	0.00	0.00	10.01	0.00	5.00-5.50		
Q3	13.00-15.75	0.00	7.00-15.25	10.20-20.25	9.00-22.00	6.00-25.00	5.00-28.00	5.77-28.00	5.50-28.00	9.99-25.00	8.50-25.00	9.87	10.12	5.00		
Q4	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.25	10.52	5.00		
2014 Q1	9.25-20.25	0.00	10.00-22.00	8.25-25.00	8.75-28.00	8.00-25.00	5.77-28.00	6.78-28.00	4.90-28.00	7.75-25.00	8.50-25.00	10.13	10.20	5.00		
Q2	12.75-20.25	0.00	10.00-25.00	8.25-17.25	8.75-25.00	6.00-26.50	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.47	10.55	5.00		
Q3	12.75-20.25	0.00	10.00-22.00	7.00-25.00	8.00-28.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.39	10.58	5.00		
Q4	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75		
2015 Q1	7.25-15.75	0.00	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.30	10.44	4.75		
Q2	12.5-12.5	0.00	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	10.18	1.35		
Q3	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.11	10.30	1.35		
Q4	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35		
2016 Q1	7.25-15.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.95	10.42	1.35		
Q2	7.25-12.75	0.00	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.18	10.41	2.35		
Q3	7.00-12.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.36	10.63	2.35		
Q4	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35		
2017 Q1	12.00-22.00	0.00	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.90	10.21	2.35		
Q2	12.75-12.75	0.00	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.63	9.89	2.35		
Q3	12.75-12.75	0.00	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.03	10.29	2.35		
Q4	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35		
2018 Q1	12.75-20.25	0.00	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.31	10.62	2.35		
Q2	12.00-28.00	0.00	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.08	10.54	2.40		
Q3	12.00-20.25	0.00	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	10.05	9.99	2.40		
Q4	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40		
2019 Q1	12.75-20.26 r	0.00	10.50-28.00 r	7.00-20.26 r	8.00-25.01 r	6.00-25.01 r	3.45-28.01 r	4.70-28.01 r	4.70-23.91 r	9.99-28.00	8.00-28.00 r	9.98 r	10.13	2.40		
Q2	12.75-20.27 r	0.00	10.50-28.01 r	7.00-20.27 r	8.00-25.02 r	6.00-25.02 r	3.45-28.02 r	4.70-28.02 r	4.70-23.92 r	9.99-28.01 r	8.00-28.01 r	9.98 r	10.04	2.40		
Q3	12.75-20.28 r	0.00	10.50-28.02 r	7.00-20.28 r	8.00-25.03 r	6.00-25.03 r	3.45-28.03 r	4.70-28.03 r	4.70-23.93 r	9.99-28.02 r	8.00-28.02 r	9.98 r	9.72	2.40		
Q4	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	2.40		
2020 Q1	5.80-25.00	0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	9.82	1.75		
Q2	5.80-22.00	0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	9.76	1.75		
Q3	0.00-15.75	0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.60	9.63	1.75		

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining &amp; Quarrying, Manufacturing, Public utilities &amp; Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment &amp; Catering and Professional &amp; Other Services.

\* Prior to Q3 2013 interest rates for these sectors were not reported.

\*\*From Q1 2008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

**Table 12: Denominations of Currency on Issue**

End of Period	Notes								( Millions of Vatu )		
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000	Total	Total	Notes & Coins	
									Coins		
2012	24.7	135.2	282.3	2,436.6	0.0	2,858.7	486.1	6,223.5	749.4	6,972.9	
2013	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1	
2014	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9	
2015	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6	
2016	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7	
2017	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6	
2018	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1	
2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3	
2012 Q1	24.7	126.4	249.2	1,974.2	0.0	2,350.5	426.2	5,151.3	702.4	5,853.6	
Q2	24.7	109.8	250.1	2,123.0	0.0	2,443.4	444.0	5,395.0	709.6	6,104.7	
Q3	24.7	124.1	261.9	2,243.7	0.0	2,614.3	445.1	5,713.9	722.1	6,436.0	
Q4	24.7	135.2	282.3	2,436.6	0.0	2,858.7	486.1	6,223.5	749.4	6,972.9	
2013 Q1	24.7	136.6	254.1	2,238.5	0.0	2,455.0	444.4	5,108.8	733.1	5,841.9	
Q2	24.7	147.6	261.5	2,074.1	0.0	2,433.0	477.8	4,940.9	747.7	5,688.6	
Q3	24.7	135.0	269.4	2,197.4	0.0	2,618.3	541.7	5,786.5	765.7	6,552.2	
Q4	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1	
2014 Q1	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	778.5	6,942.3	
Q2	24.4	150.2	301.8	2,118.3	133.2	2,689.2	560.9	5,978.0	782.1	6,760.1	
Q3	24.4	149.7	281.9	2,009.5	203.0	2,827.7	583.5	6,079.7	791.4	6,871.1	
Q4	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9	
2015 Q1	24.4	164.5	290.4	2,003.9	210.1	2,904.7	673.2	6,271.1	803.6	7,074.7	
Q2	24.4	174.3	299.1	2,237.2	268.2	3,130.9	731.9	6,865.9	823.3	7,689.2	
Q3	24.3	191.0	313.5	2,272.0	398.2	3,096.0	754.1	7,049.3	864.2	7,913.4	
Q4	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6	
2016 Q1	24.3	213.7	304.1	1,951.5	533.5	2,836.8	938.9	6,802.8	814.5	7,617.3	
Q2	24.3	219.9	318.2	2,002.3	639.5	2,858.2	1,172.4	7,234.7	819.1	8,053.8	
Q3	24.3	180.2	324.1	2,024.4	655.6	2,775.8	1,379.9	7,364.3	845.1	8,209.4	
Q4	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7	
2017 Q1	24.1	194.5	321.9	2,041.1	903.2	2,690.4	1,451.1	7,626.4	877.3	8,503.7	
Q2	24.1	221.9	339.7	2,198.2	1,185.3	2,877.1	1,953.4	8,799.6	901.4	9,701.0	
Q3	24.1	240.4	337.9	2,064.1	970.1	2,957.8	1,857.7	8,452.1	929.6	9,381.7	
Q4	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6	
2018 Q1	24.1	218.8	332.4	2,171.1	992.3	3,040.7	1,807.1	8,586.5	960.8	9,547.3	
Q2	24.1	232.5	375.4	2,109.3	1,031.3	3,495.0	2,093.8	9,361.3	979.6	10,341.0	
Q3	24.1	195.1	359.3	1,966.3	1,034.4	3,536.2	2,020.8	9,136.3	999.6	10,135.8	
Q4	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1	
2019 Q1	24.1	204.8	364.9	1,961.7	991.7	3,724.9	1,945.8	9,218.0	1,042.2	10,260.2	
Q2	24.1	214.4	376.7	2,229.8	1,157.0	3,975.7	2,183.3	10,161.0	1,057.8	11,218.8	
Q3	24.1	238.3	401.4	2,085.1	1,186.5	4,066.4	2,150.5	10,152.3	1,076.0	11,228.3	
Q4	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3	
2020 Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9	
Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9	
Q3	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	11,368.3	1,127.1	12,495.4	

Table 13: Net Official Reserves

(Millions of Vatu)									
1. Net Official Reserves					2. Net Foreign Assets of Other Depository Corporations				
End of Period	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position
	(1)	(2)	(3)	(1+2+3) (4)	(5)	(4-5) (6)	(7)	(8)	(7-8) (9)
2012	16,148.8	214.3	350.5	16,713.6	2,421.1	14,292.5	12,957.9	8,403.8	4,554.0
2013	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8
2014	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6
2015	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8
2016	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7
2017	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1
2018	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1
2019	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2012 Q1	15,884.7	211.2	353.2	16,449.1	2,436.8	14,012.3	16,772.9	9,850.9	6,921.9
Q2	16,388.0	212.2	356.0	16,956.2	2,457.7	14,498.5	15,709.2	8,736.9	6,972.2
Q3	16,421.5	209.2	353.1	16,983.8	2,438.8	14,545.0	15,327.8	8,757.1	6,570.6
Q4	16,148.8	214.3	350.5	16,713.6	2,421.1	14,292.5	12,957.9	8,403.8	4,554.0
2013 Q1	16,077.8	209.2	342.7	16,629.7	2,368.7	14,260.9	10,677.0	6,076.3	4,600.8
Q2	16,136.6	221.9	364.1	16,722.6	2,542.7	14,179.9	10,445.4	6,827.7	3,617.7
Q3	16,079.9	222.9	366.4	16,669.2	2,526.8	14,142.4	12,057.0	8,881.8	3,175.2
Q4	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8
2014 Q1	16,415.5	222.2	366.7	17,004.4	2,526.8	14,477.6	8,943.2	10,076.9	-1,133.7
Q2	17,162.6	219.8	363.8	17,746.3	2,683.5	15,062.8	8,939.3	10,068.8	-1,129.5
Q3	17,334.0	223.3	370.3	17,927.6	2,693.4	15,234.2	10,118.9	9,359.7	759.2
Q4	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6
2015 Q1	19,574.2	223.1	370.3	20,167.6	2,548.8	17,618.8	11,409.3	10,699.2	710.1
Q2	27,870.9	228.3	379.5	28,478.8	5,180.2	23,298.6	10,769.2	10,325.0	444.1
Q3	28,657.0	236.1	396.3	29,289.4	5,413.6	23,875.8	11,551.5	10,017.1	1,534.4
Q4	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8
2016 Q1	29,063.4	210.3	376.2	29,649.9	5,151.2	24,498.7	12,711.4	10,660.9	2,050.5
Q2	32,537.5	213.3	381.4	33,132.2	5,218.7	27,913.4	13,838.9	10,278.9	3,560.1
Q3	33,452.3	209.9	376.4	34,038.6	5,179.9	28,858.8	14,552.6	10,537.6	4,014.9
Q4	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7
2017 Q1	33,018.5	191.3	622.9	33,832.7	5,040.2	28,792.5	15,650.5	9,578.3	6,072.2
Q2	33,977.0	187.8	631.0	34,795.8	5,197.7	29,598.1	15,747.9	8,260.0	7,487.9
Q3	39,955.0	181.0	634.0	40,770.0	5,166.6	35,603.4	12,044.1	7,370.0	4,674.1
Q4	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1
2018 Q1	42,819.4	179.9	657.6	43,656.8	5,364.2	38,292.7	11,947.4	8,080.8	3,866.6
Q2	42,517.6	179.5	656.4	43,353.5	5,340.5	38,013.0	19,974.2	7,653.6	12,320.6
Q3	44,101.4	180.7	660.6	44,942.7	5,207.4	39,735.3	18,245.4	7,190.2	11,055.2
Q4	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1
2019 Q1	48,416.3	144.7	661.3	49,222.3	4,881.7	44,340.6	21,076.3	10,827.5	10,248.7
Q2	52,127.0	145.6	665.2	52,937.7	4,747.8	48,189.9	20,250.5	9,398.9	10,851.6
Q3	52,673.3	146.9	671.1	53,491.2	4,618.8	48,872.4	19,753.7	7,627.6	12,126.1
Q4	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020 Q1	58,520.0	108.7	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9
Q2	60,691.9	87.4	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7
Q3	61,183.6	86.8	615.5	61,885.9	3,783.6	58,102.3	20,092.8	6,874.7	13,218.0

Table 14: Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Original Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Value) 1/
			Float	Received	Accepted				
1-Jul-20	7	8-Jul-20	140	280	140	0.2	0.2	500	3564
	14	15-Jul-20	140	280	140	0.15	0.15-0.18		
	28	29-Jul-20	140	260	140	0.14	0.14-0.23		
	63	2-Sep-20	140	330	140	0.15	0.15-0.33		
	91	30-Sep-20	140	340	140	0.18	0.18-0.32		
	<b>Total</b>		<b>700</b>	<b>1490</b>	<b>700</b>				
8-Jul-20	7	15-Jul-20	140	280	140	0.2	0.2	500	3764
	14	22-Jul-20	140	280	140	0.15	0.15-0.25		
	28	5-Aug-20	140	260	140	0.18	0.18-0.23		
	63	9-Sep-20	140	240	140	0.2	0.20-0.21		
	91	7-Oct-20	140	240	140	0.2	0.20-0.24		
	<b>Total</b>		<b>700</b>	<b>1300</b>	<b>700</b>				
15-Jul-20	7	22-Jul-20	140	280	140	0.2	0.2	600	3844
	14	29-Jul-20	140	280	140	0.18	0.18-0.25		
	28	12-Aug-20	140	260	120	0.18	0.18-0.20		
	63	16-Sep-20	140	240	140	0.2	0.2		
	91	14-Oct-20	140	306	140	0.2	0.20-0.32		
	<b>Total</b>		<b>700</b>	<b>1366</b>	<b>680</b>				
22-Jul-20	7	29-Jul-20	140	280	140	0.2	0.2	520	4024
	14	5-Aug-20	140	280	140	0.2	0.20-0.25		
	28	19-Aug-20	140	280	140	0.18	0.18-0.20		
	63	23-Aug-20	140	140	140	0.25	0.25		
	91	21-Oct-20	140	240	140	0.25	0.25-0.32		
	<b>Total</b>		<b>700</b>	<b>1220</b>	<b>700</b>				
5-Aug-20	7	12-Aug-20	140	280	140	0.2	0.2	480	4244
	14	19-Aug-20	140	280	140	0.2	0.20-0.25		
	28	2-Sep-20	140	280	140	0.2	0.20-0.25		
	63	7-Oct-20	140	240	140	0.25	0.25-0.32		
	91	4-Nov-20	140	270	140	0.25	0.25-0.32		
	<b>Total</b>		<b>700</b>	<b>1350</b>	<b>700</b>				
12-Aug-20	7	19-Aug-20	140	280	140	0.2	0.2	460	4484
	14	26-Aug-20	140	280	140	0.2	0.20-0.25		
	28	9-Sep-20	140	280	140	0.2	0.20-0.25		
	63	14-Oct-20	140	340	140	0.25	0.25-0.32		
	91	11-Nov-20	140	420	140	0.25	0.25-0.32		
	<b>Total</b>		<b>700</b>	<b>1600</b>	<b>700</b>				
19-Aug-20	7	26-Aug-20	140	280	140	0.2	0.2	520	4664
	14	2-Sep-20	140	280	140	0.22	0.22-0.25		
	28	16-Sep-20	140	140	140	0.25	0.25		
	63	21-Oct-20	140	140	140	0.32	0.32		
	91	18-Nov-20	140	140	140	0.32	0.32		
	<b>Total</b>		<b>700</b>	<b>980</b>	<b>700</b>				
26-Aug-20	7	2-Sep-20	140	280	140	0.3	0.30-1.00	520	4844
	14	9-Sep-20	140	420	140	0.25	0.25-1.00		
	28	23-Sep-20	140	420	140	0.25	0.25-0.32		
	63	28-Oct-20	140	420	140	0.32	0.32-0.40		
	91	25-Nov-20	140	420	140	0.32	0.32-0.40		
	<b>Total</b>		<b>700</b>	<b>1960</b>	<b>700</b>				
2-Sep-20	7	9-Sep-20	140	420	140	0.3	0.30-1.00	660	4884
	14	16-Sep-20	140	420	140	0.3	0.30-1.00		
	28	30-Sep-20	140	420	140	0.3	0.30-0.32		
	63	4-Nov-20	140	420	140	0.32	0.2-0.40		
	91	2-Dec-20	140	420	140	0.32	0.32-0.40		
	<b>Total</b>		<b>700</b>	<b>2100</b>	<b>700</b>				
16-Sep-20	7	23-Sep-20	140	420	140	0.3	0.30-1.00	520	4404
	14	30-Sep-20	140	420	140	0.3	0.30-1.00		
	28	14-Oct-20	140	420	140	0.3	0.30-0.32		
	63	18-Nov-20	140	420	140	0.32	0.32		
	91	16-Dec-20	140	420	140	0.32	0.32		
	<b>Total</b>		<b>700</b>	<b>2100</b>	<b>700</b>				
23-Sep-20	7	30-Sep-20	140	420	140	0.3	0.30-1.00	560	4544
	14	7-Oct-20	140	420	140	0.3	0.30-1.00		
	28	21-Oct-20	140	420	140	0.3	0.30-0.32		
	63	25-Nov-20	140	420	140	0.32	0.32-0.35		
	91	23-Dec-20	140	420	140	0.32	0.32-0.35		
	<b>Total</b>		<b>700</b>	<b>2100</b>	<b>700</b>				

**Table 15: Other Depository Corporations Liquidity**

(Millions of Vatu)						
<b>Liquid Assets</b>						
<b>End of Period</b>	<b>Deposits with RBV</b>			<b>Statutory Reserve Deposits (SRD)</b>		<b>Total</b>
	<b>Vault Cash</b>	<b>(Excess Reserves)</b>	<b>Total</b>	<b>'(1+2)</b>	<b>(4)</b>	
	<b>(1)</b>	<b>(2)</b>	<b>'(3)</b>	<b>'(1+2)</b>	<b>(5)</b>	<b>(3+4+5)</b>
<b>2012</b>	2,073.4	3,170.3	<b>5,243.7</b>	2,859.3	804.0	<b>8,907.0</b>
<b>2013</b>	1,881.4	5,331.7	<b>7,213.1</b>	3,030.6	627.6	<b>10,871.3</b>
<b>2014</b>	2,141.5	6,139.6	<b>8,281.1</b>	3,219.5	80.2	<b>11,580.8</b>
<b>2015</b>	2,732.4	9,156.2	<b>11,888.6</b>	2,600.1	443.7	<b>14,932.4</b>
<b>2016</b>	2,508.9	13,078.2	<b>15,587.1</b>	2,843.4	303.9	<b>18,734.4</b>
<b>2017</b>	3,366.1	20,422.8	<b>23,789.0</b>	3,267.8	578.4	<b>27,635.2</b>
<b>2018</b>	3,438.0	25,176.3	<b>28,614.3</b>	3,665.5	1,293.6	<b>33,573.4</b>
<b>2019</b>	3,487.8	30,691.9	<b>34,179.7</b>	4,099.7	2,669.3	<b>40,948.7</b>
<b>2012 Q1</b>	1,338.2	3,892.2	<b>5,230.4</b>	2,706.6	1,120.9	<b>9,057.8</b>
<b>Q2</b>	1,428.1	3,200.8	<b>5,230.4</b>	2,812.0	1,086.0	<b>9,057.8</b>
<b>Q3</b>	1,528.6	4,145.5	<b>5,674.1</b>	2,807.9	1,068.1	<b>9,550.1</b>
<b>Q4</b>	2,073.4	3,170.3	<b>5,243.7</b>	2,859.3	804.0	<b>8,907.0</b>
<b>2013 Q1</b>	1,681.3	3,577.8	<b>5,259.1</b>	2,747.1	1,357.5	<b>9,363.7</b>
<b>Q2</b>	1,628.3	4,096.1	<b>5,724.4</b>	2,833.6	1,277.6	<b>9,839.0</b>
<b>Q3</b>	1,508.3	4,055.8	<b>5,564.1</b>	2,871.1	1,039.0	<b>9,474.2</b>
<b>Q4</b>	1,881.4	5,331.7	<b>7,213.1</b>	3,030.6	627.6	<b>10,871.3</b>
<b>2014 Q1</b>	1,364.5	5,130.1	<b>6,494.6</b>	3,036.4	1,291.2	<b>10,822.2</b>
<b>Q2</b>	1,752.3	5,887.8	<b>7,640.1</b>	3,059.2	310.9	<b>11,010.2</b>
<b>Q3</b>	1,518.5	5,820.4	<b>7,338.9</b>	3,106.5	411.4	<b>10,856.8</b>
<b>Q4</b>	2,141.5	6,139.6	<b>8,281.1</b>	3,219.5	80.2	<b>11,580.8</b>
<b>2015 Q1</b>	1,939.5	6,343.9	<b>8,283.3</b>	3,244.8	395.8	<b>11,923.9</b>
<b>Q2</b>	2,072.7	8,674.7	<b>10,747.4</b>	2,420.0	438.8	<b>13,606.2</b>
<b>Q3</b>	2,282.2	9,122.2	<b>11,404.4</b>	2,558.7	473.6	<b>14,436.7</b>
<b>Q4</b>	2,732.4	9,156.2	<b>11,888.6</b>	2,600.1	443.7	<b>14,932.4</b>
<b>2016 Q1</b>	2,435.8	9,574.3	<b>12,010.1</b>	2,623.9	328.9	<b>14,962.9</b>
<b>Q2</b>	2,171.1	11,614.6	<b>13,785.6</b>	2,697.5	375.8	<b>16,858.9</b>
<b>Q3</b>	1,766.2	12,506.0	<b>14,272.3</b>	2,806.4	553.4	<b>17,632.1</b>
<b>Q4</b>	2,508.9	13,078.2	<b>15,587.1</b>	2,843.4	303.9	<b>18,734.4</b>
<b>2017 Q1</b>	1,955.9	12,678.5	<b>14,634.4</b>	2,932.2	698.3	<b>18,264.9</b>
<b>Q2</b>	2,907.8	13,980.3	<b>16,888.1</b>	3,011.8	758.0	<b>20,657.9</b>
<b>Q3</b>	2,417.7	18,870.7	<b>21,288.4</b>	3,105.5	1,575.8	<b>25,969.7</b>
<b>Q4</b>	3,366.1	20,422.8	<b>23,789.0</b>	3,267.8	578.4	<b>27,635.2</b>
<b>2018 Q1</b>	2,418.8	23,457.6	<b>25,876.4</b>	3,333.3	737.5	<b>29,947.3</b>
<b>Q2</b>	2,650.0	21,141.0	<b>23,791.0</b>	3,629.9	1,874.4	<b>29,295.3</b>
<b>Q3</b>	2,366.5	23,543.8	<b>25,910.3</b>	3,689.6	1,333.7	<b>30,933.6</b>
<b>Q4</b>	3,438.0	25,176.3	<b>28,614.3</b>	3,665.5	1,293.6	<b>33,573.4</b>
<b>2019 Q1</b>	2,581.5	25,134.8	<b>27,716.3</b>	3,808.9	2,052.1	<b>33,577.3</b>
<b>Q2</b>	2,736.6	26,987.9	<b>29,724.6</b>	3,964.8	1,436.3	<b>35,125.6</b>
<b>Q3</b>	2,715.5	28,203.2	<b>30,918.7</b>	3,976.1	1,518.2	<b>36,413.0</b>
<b>Q4</b>	3,487.8	30,691.9	<b>34,179.7</b>	4,099.7	2,669.3	<b>40,948.7</b>
<b>2020 Q1</b>	3,040.9	30,319.2	<b>33,360.1</b>	4,197.2	2,788.6	<b>40,346.0</b>
<b>Q2</b>	3,268.9	30,897.3	<b>34,166.2</b>	3,993.0	2,799.2	<b>40,958.3</b>
<b>Q3</b>	3,272.6	29,651.4	<b>32,923.9</b>	4,102.4	2,798.4	<b>39,824.8</b>

Table 16(a): Commercial Domestic Banks Consolidated Capital

End of Period	Paid-Up Capital	Audited Retained Earnings (Losses)	TIER 1					Asset Revaluation Reserves	General Provisions for Doubtful Debts Eligible	TIER 2			TOTAL Tier 1 & Tiers 2 Capital 1/	(Millions of Vatu)		
			Other	Less Goodwill etc	Less Unaudited Losses	Total Tier 1 Capital 1/	Unaudited Profits			Term Subordinated Debt etc.	Total Tier 2 Capital 1/	TOTAL Tier 1 & Tiers 2 Capital 1/	Less Holdings of Other Banks Capital	Capital Base 1/		
										Gross	Eligible					
2012	3,986.5	5,441.7	0.0	10.0	0.0	9,418.2	701.0	0.0	463.5	0.0	0.0	1,164.5	10,582.7	0.0	10,582.7	
2013	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6	
2014	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3	
2015	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	9,614.9	
2016	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0	
2017	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	13,083.5	
2018	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	14,410.8	
2019	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	13,479.3	
2012	Q1	3,521.0	5,352.7	0.0	20.0	0.0	8,853.7	721.5	-1.0	414.0	0.0	0.0	1,134.5	9,988.2	0.0	9,988.2
	Q2	3,558.0	5,047.7	0.0	16.0	6.0	8,583.7	1,037.1	0.0	425.5	0.0	0.0	1,462.6	10,046.3	0.0	10,046.3
	Q3	3,557.0	4,607.7	0.0	13.0	8.0	8,143.7	1,358.2	0.0	455.3	0.0	0.0	1,813.5	9,957.2	0.0	9,957.2
	Q4	3,986.5	5,441.7	0.0	10.0	0.0	9,418.2	701.0	0.0	463.5	0.0	0.0	1,164.5	10,582.7	0.0	10,582.7
2013	Q1	3,986.5	5,534.2	0.0	7.0	28.0	9,485.7	560.4	0.0	495.6	0.0	0.0	1,056.0	10,541.7	0.0	10,541.7
	Q2	3,988.5	5,379.4	0.0	3.0	4.0	9,360.9	755.4	0.0	517.4	0.0	0.0	1,272.8	10,633.7	0.0	10,633.7
	Q3	4,061.2	5,409.1	0.0	0.0	5.2	9,465.2	812.2	-0.6	562.6	0.0	0.0	1,374.2	10,839.4	0.0	10,129.6
	Q4	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6
2014	Q1	3,471.0	5,287.8	0.0	0.0	0.0	8,758.8	460.0	-0.1	508.0	0.0	0.0	967.9	9,726.7	0.0	7,923.7
	Q2	3,471.0	5,027.6	0.0	0.0	0.0	8,498.6	729.0	0.0	326.0	0.0	0.0	1,055.0	9,553.6	0.0	9,553.6
	Q3	3,894.0	4,803.3	248.2	0.0	0.0	8,945.5	1,091.0	0.0	326.0	0.0	0.0	1,417.0	10,362.5	0.0	10,362.5
	Q4	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015	Q1	3,903.6	6,526.2	254.0	0.0	0.0	10,683.8	212.7	-0.3	536.7	0.0	0.0	749.1	11,432.9	0.0	10,649.1
	Q2	3,904.4	6,240.3	254.5	3.4	76.2	10,319.6	449.8	-0.3	549.1	0.0	0.0	998.6	11,318.2	0.0	10,610.4
	Q3	3,904.4	5,592.1	254.5	3.4	212.2	9,535.4	386.6	-0.5	552.1	0.0	0.0	938.2	10,473.6	0.0	9,815.6
	Q4	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	9,614.9
2016	Q1	3,903.9	5,904.7	254.2	3.4	0.0	10,059.5	429.1	-0.4	523.2	0.0	0.0	952.0	11,011.5	0.0	9,936.9
	Q2	3,906.1	5,907.7	255.5	0.0	0.0	10,069.2	778.7	-0.3	534.5	0.0	0.0	1,313.0	11,382.2	0.0	10,293.8
	Q3	5,307.4	5,757.3	254.4	0.0	0.0	11,319.1	1,111.5	-0.2	783.0	0.0	0.0	1,894.3	13,213.4	0.0	11,413.0
	Q4	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017	Q1	5,317.4	7,127.1	255.5	0.0	3.4	12,696.6	416.4	-0.2	762.1	0.0	0.0	1,178.3	13,874.9	0.0	13,769.5
	Q2	5,315.5	7,124.6	254.4	0.0	35.0	12,659.6	585.7	-0.3	878.5	0.0	0.0	1,463.9	14,123.5	0.0	14,019.5
	Q3	4,872.3	6,971.1	253.7	0.0	84.2	12,012.8	866.1	-2.7	906.2	0.0	0.0	1,769.6	13,782.4	0.0	13,679.4
	Q4	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	13,083.5
2018	Q1	4,998.1	6,868.5	172.4	0.0	0.0	12,039.0	820.6	-0.2	821.7	0.0	0.0	1,642.1	13,681.0	0.0	13,681.0
	Q2	5,019.8	7,121.2	172.4	0.0	0.0	12,313.3	1,024.2	-0.1	856.3	0.0	0.0	1,880.4	14,193.8	0.0	14,193.8
	Q3	5,022.1	7,134.3	172.4	0.0	0.0	12,328.8	1,476.5	-0.2	846.8	0.0	0.0	2,323.0	14,651.7	0.0	14,651.7
	Q4	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	14,410.8
2019	Q1	5,333.0	7,947.0	172.4	597.3	0.0	12,855.1	322.9	0.0	817.5	0.0	0.0	1,140.4	13,995.5	0.0	13,995.5
	Q2	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	780.7	0.0	841.9	0.0	0.0	1,622.6	14,198.4	0.0	14,198.4
	Q3	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	119.7	0.0	809.2	0.0	0.0	928.9	13,504.7	0.0	13,504.7
	Q4	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	13,479.3
2020	Q1	5,788.6	7,030.9	172.4	373.4	0.0	12,618.7	164.4	0.0	814.7	0.0	0.0	979.1	13,597.7	0.0	13,597.7
	Q2	5,888.6	7,030.9	172.4	373.2	0.0	12,718.7	310.2	0.0	809.1	0.0	0.0	1,119.3	13,837.9	0.0	13,837.9
	Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,132.4	138.9	0.0	704.7	0.0	0.0	843.6	14,976.0	0.0	14,976.0

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

													(Millions of Vatu)				
End of Period	Total Risk Weighted Assets	ASSETS QUALITY - 3/					Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-accrual Items (D+L) 2/	2 Provisioning						
	1 Asset Quality										Provisions (Specific)	Provisions (General)	Security				
	3/	Weighted Assets	Standard	Substandard	Doubtful (D)	Loss (L)											
2012	61,900.7	45,306.3	2,224.9	2,784.8	1,429.0	51,745.0	51,548.7	536.8	4,213.8	2,111.0	833.9	35,184.6					
2013	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0					
2014	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0					
2015	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0					
2016	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0					
2017	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0					
2018	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0					
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	0.0	8,980.4	3,245.9	1,839.3	0.0					
2012 Q1	63,143.9	44,030.8	1,874.9	3,185.7	1,066.1	50,157.5	51,043.9	458.0	4,251.8	1,776.5	674.9	32,196.8					
Q2	61,519.1	44,042.9	2,010.1	3,471.8	1,173.8	50,698.6	49,829.1	650.4	4,645.6	1,980.5	938.2	32,855.9					
Q3	61,027.4	44,736.3	1,405.0	3,205.0	1,324.6	50,670.8	50,545.4	574.6	4,529.6	2,105.6	782.3	34,590.8					
Q4	61,900.7	45,306.3	2,224.9	2,784.8	1,429.0	51,745.0	51,548.7	536.8	4,213.8	2,111.0	833.9	35,184.6					
2013 Q1	65,337.9	44,447.6	2,055.0	3,107.9	1,463.3	51,073.8	55,244.9	54.7	4,571.1	2,191.4	838.8	34,687.9					
Q2	63,681.1	44,120.0	2,294.9	1,029.3	3,841.0	51,285.2	54,284.1	76.9	4,870.3	2,220.3	881.9	35,409.5					
Q3	68,671.1	46,655.2	2,808.2	4,768.7	380.4	54,612.6	56,927.8	0.0	7,957.4	2,078.7	957.5	0.0					
Q4	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0					
2014 Q1	70,175.1	48,737.7	2,766.8	4,739.9	450.7	56,695.2	61,323.2	0.0	7,957.5	2,078.9	1,023.0	0.0					
Q2	40,016.6	47,477.2	3,128.3	4,706.4	1,796.3	57,108.2	28,045.6	0.0	9,631.0	2,508.5	773.0	0.0					
Q3	40,016.6	49,957.2	2,792.9	3,154.4	1,325.3	57,229.8	28,157.7	0.0	7,272.6	1,722.5	711.3	0.0					
Q4	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0					
2015 Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6	0.0					
Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6	0.0					
Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2	0.0					
Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0					
2016 Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7	0.0					
Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3	0.0					
Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4	0.0					
Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0					
2017 Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1	0.0					
Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5	0.0					
Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7	0.0					
Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0					
2018 Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7	0.0					
Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2	0.0					
Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0	0.0					
Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0					
2019 Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	0.0					
Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	0.0	9,491.9	2,868.7	1,573.0	0.0					
Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	0.0	9,445.1	3,057.4	1,677.2	0.0					
Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	0.0	8,980.4	3,245.9	1,839.3	0.0					
2020 Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	0.0	9,641.3	2,852.8	1,671.6	0.0					
Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	0.0	10,149.1	3,142.9	2,007.5	0.0					
Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	0.0	10,643.8	3,171.8	2,145.8	0.0					

1/ Excluding branches of foreign banks

2/ Impaired assets

3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS												(Thousands of USD)		
End of Period	Cash	1 CASH ITEMS			2 MARKET SECURITIES (up to 1 yr. Original Maturity)					3 LOANS & ADVANCES				
		Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A:	Other Public Sector	Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL
2012	5,630.0	11,350.0	0.0	14,801.0	31,781.0	0.0	0.0	2,722.0	2,722.0	0.0	0.0	21,853.0	21,853.0	
2013	2,752.0	26,609.0	0.0	15,959.0	45,320.0	0.0	0.0	5,663.0	5,663.0	0.0	0.0	6,238.0	6,238.0	
2014	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0	
2015	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0	
2016	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0	
2017	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0	
2018	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0	
2019	6,703.0	5,235.0	0.0	0.0	11,938.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0	
2012	Q1	721.0	29,587.0	0.0	15,177.0	45,485.0	0.0	0.0	3,466.0	3,466.0	0.0	0.0	24,204.0	24,204.0
	Q2	1,733.0	25,795.0	0.0	14,118.0	41,646.0	0.0	0.0	3,451.0	3,451.0	0.0	0.0	24,005.0	24,005.0
	Q3	5,018.0	12,347.0	0.0	14,437.0	31,802.0	0.0	0.0	2,782.0	2,782.0	0.0	0.0	21,078.0	21,078.0
	Q4	5,630.0	11,350.0	0.0	14,801.0	31,781.0	0.0	0.0	2,722.0	2,722.0	0.0	0.0	21,853.0	21,853.0
2013	Q1	2,487.0	10,680.0	0.0	15,006.0	28,173.0	0.0	0.0	5,846.0	5,846.0	0.0	0.0	22,813.0	22,813.0
	Q2	1,278.0	10,622.0	0.0	15,345.0	27,245.0	0.0	0.0	5,734.0	5,734.0	0.0	0.0	5,994.0	5,994.0
	Q3	1,112.0	5,710.0	0.0	15,680.0	22,502.0	0.0	0.0	3,246.0	3,246.0	0.0	0.0	6,120.0	6,120.0
	Q4	4,687.0	10,712.0	0.0	15,959.0	31,358.0	0.0	0.0	3,035.0	3,035.0	0.0	0.0	6,238.0	6,238.0
2014	Q1	8,858.0	2,387.0	0.0	16,027.0	27,272.0	0.0	0.0	5,276.0	5,276.0	0.0	0.0	5,171.0	5,171.0
	Q2	14,811.0	2,599.0	0.0	8,256.0	25,666.0	0.0	0.0	4,584.0	4,584.0	0.0	0.0	5,384.0	5,384.0
	Q3	20,741.0	2,885.0	0.0	6,146.0	29,772.0	0.0	0.0	3,680.0	3,680.0	0.0	0.0	4,766.0	4,766.0
	Q4	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015	Q1	8,202.0	4,150.0	0.0	0.0	12,352.0	0.0	0.0	5,462.0	5,462.0	0.0	0.0	8,799.0	8,799.0
	Q2	19,734.0	3,370.0	0.0	0.0	23,104.0	0.0	0.0	10,264.0	10,264.0	0.0	0.0	8,982.0	8,982.0
	Q3	5,168.0	14,922.0	0.0	0.0	20,090.0	0.0	0.0	15,062.0	15,062.0	0.0	0.0	9,069.0	9,069.0
	Q4	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	Q1	11,243.0	15,785.0	0.0	0.0	27,028.0	0.0	0.0	32,377.0	32,377.0	0.0	0.0	9,196.0	9,196.0
	Q2	16,138.0	19,717.0	0.0	0.0	35,855.0	0.0	0.0	17,589.0	17,589.0	0.0	0.0	38,546.0	38,546.0
	Q3	14,904.0	15,860.0	0.0	0.0	30,764.0	0.0	0.0	17,560.0	17,560.0	0.0	0.0	43,070.0	43,070.0
	Q4	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017	Q1	7,322.0	13,195.0	0.0	0.0	20,517.0	0.0	0.0	15,743.0	15,743.0	0.0	0.0	41,614.0	41,614.0
	Q2	14,107.0	13,151.0	0.0	0.0	27,258.0	0.0	0.0	15,061.0	15,061.0	0.0	0.0	44,118.0	44,118.0
	Q3	15,840.0	18,924.0	0.0	0.0	34,764.0	0.0	0.0	10,290.0	10,290.0	0.0	0.0	30,754.0	30,754.0
	Q4	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018	Q1	30,128.0	18,465.0	0.0	0.0	48,593.0	0.0	0.0	10,464.0	10,464.0	0.0	0.0	28,223.0	28,223.0
	Q2	1,5908.0	10,474.0	0.0	0.0	26,382.0	0.0	0.0	10,853.0	10,853.0	0.0	0.0	26,853.0	26,853.0
	Q3	31,623.0	10,708.0	0.0	0.0	42,331.0	0.0	0.0	9,880.0	9,880.0	0.0	0.0	25,061.0	25,061.0
	Q4	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019	Q1	17,827.0	11,734.0	0.0	0.0	29,561.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
	Q2	11,922.0	12,530.0	0.0	0.0	24,452.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
	Q3	7,568.0	5,224.0	0.0	0.0	12,792.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
	Q4	6,703.0	5,235.0	0.0	0.0	11,938.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
	Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
	Q3	9,223.0	3,698.0	0.0	0.0	12,921.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS										(Thousands of USD)	
4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)										5 OTHER ASSETS	
End of Period	Zone A: Public Sector & Bank	Affiliated Institutions	Other		TOTAL	Equipement & Other Fixed Assets(Net of Accumulated Depreciation)	Accured Interest Receivable	Other Assets	TOTAL	r/	r/
			Securities	Other Equities							
2012	5,075.0	7.0	0.0	0.0	5,082.0	233.0	680.0	150.0	1,063.0	62,501.0	
2013	19,675.0	7.0	0.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0	
2014	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0	
2015	55,372.0	480.0	0.0	1,500.0	62,818.0	519.0	0.0	914.0	1,433.0	125,264.0	
2016	14,629.0	972.0	0.0	1,500.0	22,364.0	2,098.0	37.0	1,298.0	3,433.0	106,694.0	
2017	6,280.0	1,095.0	0.0	1,506.0	15,964.0	1,941.0	19.0	931.0	2,891.0	78,837.0	
2018	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0	
2019	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,026.0	3,381.0	2,525.0	7,932.0	83,778.0	
2012	Q1	6,544.0	7.0	0.0	6,551.0	167.0	169.0	98.0	434.0	80,140.0	
	Q2	4,883.0	6.0	0.0	4,889.0	149.0	361.0	70.0	580.0	74,571.0	
	Q3	5,571.0	6.0	0.0	5,577.0	248.0	510.0	32.0	790.0	62,029.0	
	Q4	5,075.0	7.0	0.0	5,082.0	233.0	680.0	150.0	1,063.0	62,501.0	
2013	Q1	4,545.0	6.0	0.0	4,551.0	252.0	195.0	168.0	615.0	61,998.0	
	Q2	5,537.0	7.0	0.0	5,544.0	236.0	70.0	94.0	400.0	44,917.0	
	Q3	22,287.0	7.0	0.0	22,294.0	219.0	107.0	107.0	433.0	54,595.0	
	Q4	19,675.0	7.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0	
2014	Q1	18,240.0	7.0	0.0	1,500.0	19,747.0	110.0	23.0	60.0	193.0	57,659.0
	Q2	9,765.0	7.0	0.0	1,500.0	11,272.0	106.0	32.0	109.0	247.0	47,153.0
	Q3	32,427.0	6.0	0.0	1,500.0	33,933.0	95.0	35.0	112.0	242.0	72,393.0
	Q4	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0
2015	Q1	84,607.0	480.0	0.0	1,500.0	91,953.0	241.0	3.0	73.0	317.0	118,883.0
	Q2	63,820.0	480.0	0.0	1,500.0	71,372.0	314.0	5.0	159.0	478.0	114,200.0
	Q3	73,422.0	480.0	0.0	1,500.0	80,990.0	421.0	0.0	200.0	621.0	125,832.0
	Q4	55,372.0	480.0	0.0	1,500.0	62,818.0	519.0	0.0	914.0	1,433.0	125,264.0
2016	Q1	47,843.0	480.0	0.0	1,500.0	55,513.0	540.0	0.0	771.0	1,311.0	125,425.0
	Q2	27,390.0	970.0	0.0	1,500.0	35,423.0	1,020.0	49.0	734.0	1,803.0	129,216.0
	Q3	24,283.0	972.0	0.0	1,500.0	32,372.0	1,889.0	46.0	718.0	2,653.0	126,419.0
	Q4	14,629.0	972.0	0.0	1,500.0	22,364.0	2,098.0	37.0	1,298.0	3,433.0	106,694.0
2017	Q1	10,212.0	978.0	0.0	1,506.0	18,033.0	2,009.0	33.0	752.0	2,794.0	98,701.0
	Q2	9,616.0	975.0	0.0	1,506.0	17,771.0	1,986.0	28.0	489.0	2,503.0	106,711.0
	Q3	3,788.0	1,095.0	0.0	1,506.0	12,297.0	1,943.0	23.0	965.0	2,931.0	91,036.0
	Q4	6,280.0	1,095.0	0.0	1,506.0	15,964.0	1,941.0	19.0	931.0	2,891.0	78,837.0
2018	Q1	5,252.0	1,098.0	0.0	1,506.0	7,856.0	2,308.0	0.0	971.0	3,279.0	98,415.0
	Q2	15,657.0	1,098.0	0.0	1,506.0	18,261.0	2,209.0	0.0	1,067.0	3,276.0	85,625.0
	Q3	15,085.0	1,098.0	0.0	1,506.0	17,689.0	2,162.0	0.0	777.0	2,939.0	97,900.0
	Q4	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0
2019	Q1	32,394.0	1,098.0	0.0	1,506.0	34,998.0	2,062.0	0.0	785.0	2,847.0	100,291.0
	Q2	33,541.0	1,092.0	0.0	1,500.0	36,133.0	1,981.0	2,375.0	2,080.0	6,436.0	95,165.0
	Q3	32,250.0	1,092.0	0.0	9,000.0	42,342.0	2,063.0	3,038.0	2,612.0	7,713.0	93,220.0
	Q4	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,026.0	3,381.0	2,525.0	7,932.0	83,778.0
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	1,987.0	3,414.0	2,630.0	8,031.0	88,021.0
	Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	2,389.0	3,374.0	3,636.0	9,399.0	82,952.0
	Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	2,300.0	3,374.0	4,031.0	6,169.0	85,887.0

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES								(Thousands of USD)			
End of Period	1 DEPOSITS				2 TERM DEPT AND OTHER BORROWINGS						
	Banks	Corpora-tion	Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	TOTAL
2012	0.0	23,257.0	0.0	32,249.0	0.0	83.0	55,589.0	0.0	0.0	50.0	50.0
2013	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0
2014	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2012 Q1	0.0	43,718.0	0.0	30,075.0	0.0	31.0	73,824.0	0.0	0.0	50.0	50.0
Q2	0.0	43,639.0	0.0	24,589.0	0.0	29.0	68,257.0	0.0	0.0	50.0	50.0
Q3	0.0	28,181.0	0.0	27,333.0	0.0	61.0	55,575.0	0.0	0.0	50.0	50.0
Q4	0.0	31,313.0	0.0	24,193.0	0.0	83.0	55,589.0	0.0	0.0	50.0	50.0
2013 Q1	0.0	30,730.0	0.0	24,784.0	0.0	28.0	55,542.0	0.0	0.0	50.0	50.0
Q2	0.0	25,366.0	0.0	13,330.0	0.0	33.0	38,729.0	0.0	0.0	50.0	50.0
Q3	0.0	10,079.0	0.0	38,180.0	0.0	27.0	48,286.0	0.0	0.0	50.0	50.0
Q4	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0
2014 Q1	0.0	17,550.0	0.0	33,700.0	0.0	27.0	51,277.0	0.0	0.0	50.0	50.0
Q2	0.0	22,880.0	0.0	17,367.0	0.0	20.0	40,267.0	0.0	0.0	50.0	50.0
Q3	0.0	51,442.0	0.0	14,321.0	0.0	25.0	65,788.0	0.0	0.0	0.0	0.0
Q4	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015 Q1	0.0	99,571.0	0.0	9,590.0	0.0	10.0	109,171.0	0.0	0.0	0.0	0.0
Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	104,228.0	0.0	0.0	0.0	0.0
Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	108,372.0	0.0	0.0	0.0	0.0
Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	95,903.0	0.0	10,113.0	0.0	3.0	106,019.0	0.0	0.0	0.0	0.0
Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	110,140.0	0.0	0.0	0.0	0.0
Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	106,364.0	0.0	0.0	0.0	0.0
Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	73,431.0	0.0	5,753.0	0.0	36.0	79,220.0	0.0	0.0	0.0	0.0
Q2	0.0	81,422.0	0.0	5,601.0	0.0	70.0	87,093.0	0.0	0.0	0.0	0.0
Q3	0.0	64,798.0	0.0	6,148.0	0.0	103.0	71,049.0	0.0	0.0	0.0	0.0
Q4	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	74,545.0	0.0	3,074.0	0.0	125.0	77,744.0	0.0	0.0	0.0	0.0
Q2	0.0	62,411.0	0.0	2,813.0	0.0	122.0	65,346.0	0.0	0.0	0.0	0.0
Q3	0.0	72,137.0	0.0	5,484.0	0.0	122.0	77,743.0	0.0	0.0	10.0	10.0
Q4	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019 Q1	0.0	77,001.0	0.0	2,137.0	0.0	119.0	79,257.0	0.0	0.0	10.0	10.0
Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	72,631.0	0.0	0.0	10.0	10.0
Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	69,403.0	0.0	0.0	10.0	10.0
Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0
Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0 r	186.0 r
Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES										( Thousands of USD)								
End of Period	3 ACCRUED LIABILITIES			4 OTHER LIABILITIES			5 LOSS RESERVES		6 TOTAL LIABILITIES		7 SHAREHOLDERS EQUITY				8 TOTAL		9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY	
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses	TOTAL	General Loan Loss Reserves	Other Loss Reserves	TOTAL	(At Par or Nominal Value)	Issued & Fully Paid Up Common Stock	Additional Paid Up Capital in Excess of Par or Nominal	Unappropriated Retain Earnings	Current Year's Net Income/ (Loss)	Perpetual on Comulative Issued & Fully Paid Up Preference Share	Share	Share	Share		
2012	593.0	0.0	66.0	659.0	0.0	0.0	10.0	10.0	56,308.0	4,257.0	554.0	1,458.0	-76.0	0.0	6,193.0	62,501.0		
2013	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0		
2014	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0		
2015	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0		
2016	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0		
2017	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0		
2018	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0		
2019	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0		
2012 Q1	147.0	0.0	75.0	222.0	26.0	0.0	4.0	4.0	74,126.0	4,265.0	293.0	1,454.0	2.0	0.0	6,014.0	80,140.0		
Q2	316.0	0.0	65.0	381.0	0.0	0.0	10.0	10.0	68,698.0	4,214.0	279.0	1,487.0	-107.0	0.0	5,873.0	74,571.0		
Q3	446.0	0.0	18.0	464.0	0.0	0.0	10.0	10.0	56,099.0	4,232.0	283.0	1,475.0	-60.0	0.0	5,930.0	62,029.0		
Q4	593.0	0.0	66.0	659.0	0.0	0.0	10.0	10.0	56,308.0	4,257.0	554.0	1,458.0	-76.0	0.0	6,193.0	62,501.0		
2013 Q1	171.0	0.0	126.0	297.0	0.0	0.0	10.0	10.0	55,899.0	4,227.0	538.0	1,412.0	-78.0	0.0	6,099.0	61,998.0		
Q2	29.0	0.0	126.0	155.0	0.0	0.0	12.0	12.0	38,946.0	4,241.0	546.0	1,394.0	-210.0	0.0	5,971.0	44,917.0		
Q3	43.0	0.0	130.0	173.0	0.0	0.0	12.0	12.0	48,521.0	4,283.0	568.0	1,358.0	-135.0	0.0	6,074.0	54,595.0		
Q4	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0		
2014 Q1	2.0	0.0	122.0	124.0	0.0	0.0	0.0	0.0	51,451.0	4,303.0	578.0	1,205.0	122.0	0.0	6,208.0	57,659.0		
Q2	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	40,523.0	4,296.0	575.0	1,210.0	549.0	0.0	6,630.0	47,153.0		
Q3	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	65,994.0	4,211.0	530.0	1,296.0	362.0	0.0	6,399.0	72,393.0		
Q4	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0		
2015 Q1	0.0	0.0	115.0	115.0	2.0	0.0	0.0	0.0	109,288.0	10,115.0	0.0	-429.0	-91.0	0.0	9,595.0	118,883.0		
Q2	0.0	0.0	146.0	146.0	103.0	0.0	0.0	0.0	104,477.0	10,417.0	0.0	-453.0	-241.0	0.0	9,723.0	114,200.0		
Q3	0.0	0.0	166.0	166.0	46.0	0.0	0.0	0.0	108,584.0	18,513.0	0.0	-955.0	-310.0	0.0	17,248.0	125,832.0		
Q4	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0		
2016 Q1	0.0	0.0	275.0	275.0	121.0	0.0	0.0	0.0	106,415.0	21,589.0	0.0	-2,375.0	-204.0	0.0	19,010.0	125,425.0		
Q2	0.0	0.0	239.0	239.0	150.0	0.0	0.0	0.0	110,529.0	22,223.0	0.0	-2,517.0	-1,019.0	0.0	18,687.0	129,216.0		
Q3	0.0	0.0	252.0	252.0	365.0	0.0	0.0	0.0	106,981.0	22,985.0	0.0	-2,523.0	-1,024.0	0.0	19,438.0	126,419.0		
Q4	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0		
2017 Q1	0.0	0.0	196.0	196.0	655.0	0.0	0.0	0.0	80,071.0	23,096.0	0.0	-4,050.0	-416.0	0.0	18,630.0	98,701.0		
Q2	0.0	0.0	305.0	305.0	789.0	0.0	0.0	0.0	88,187.0	23,785.0	0.0	-4,119.0	-1,142.0	0.0	18,524.0	106,711.0		
Q3	0.0	0.0	786.0	786.0	563.0	0.0	0.0	0.0	72,398.0	24,433.0	0.0	-4,157.0	-1,638.0	0.0	18,638.0	91,036.0		
Q4	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0		
2018 Q1	0.0	0.0	576.0	576.0	376.0	0.0	0.0	0.0	78,696.0	24,597.0	500.0	-5,032.0	-346.0	0.0	19,719.0	98,415.0		
Q2	0.0	0.0	167.0	167.0	477.0	0.0	0.0	0.0	65,990.0	24,781.0	0.0	-5,003.0	-143.0	0.0	19,635.0	85,625.0		
Q3	0.0	0.0	9.0	9.0	483.0	0.0	0.0	0.0	78,245.0	25,061.0	0.0	-5,026.0	-380.0	0.0	19,655.0	97,900.0		
Q4	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0		
2019 Q1	0.0	0.0	47.0	47.0	1,226.0	0.0	0.0	0.0	80,540.0	26,543.0	0.0	-5,754.0	-38.0	0.0	20,751.0	101,291.0		
Q2	0.0	0.0	1,038.0	1,038.0	1,214.0	0.0	0.0	0.0	74,893.0	26,018.0	0.0	-5,839.0	1,056.0	0.0	21,235.0	96,128.0		
Q3	0.0	0.0	1,406.0	1,406.0	1,578.0	0.0	0.0	0.0	72,397.0	25,939.0	0.0	-5,827.0	1,382.0	0.0	21,494.0	93,891.0		
Q4	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0		
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	-4,510.0	-646.0	0.0	22,132.0	88,021.0		
Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	-4,470.0	-1,312.0	0.0	22,446.0	82,952.0		
Q3	0.0	0.0	2,856.0	2,856.0	163.0	0.0	0.0	0.0	62,702.0	27,943.0	1,028.0	-4,643.0	-1,143.0	0.0	23,185.0	85,887.0		

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

End of Period	DEPOSIT - TAKING INSTRUMENTS									
	1 CAPITAL ADEQUACY		2 ASSET QUALITY			3 EARNINGS & PROFITABILITY			4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted	Regulatory Tier 1 Capital to Risk-Weighted	Nonperforming Loans Net of Provisions to Capital	Nonperforming Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	
	Assets 1 /	Assets 1 /	r /	r /						
2012	22.5%	22.5%			-0.1%	-1.3%	8.4%	54.0%	55.2%	
2013	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	86.8%	
2014	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	67.2%	
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019	54.8% r	54.8% r			1.0% r	4.3% r	17.2% r	84.7% r	21.5% r	
2012 Q1	19.8%	19.8%			0.0%	0.2%	9.5%	54.3%	61.1%	
Q2	20.0%	19.7%			-0.2%	-2.6%	10.2%	55.9%	60.5%	
Q3	22.6%	22.4%			-0.1%	-1.4%	9.4%	56.0%	55.8%	
Q4	22.5%	22.5%			-0.1%	-1.3%	8.4%	54.0%	55.2%	
2013 Q1	22.2%	22.2%			-0.5%	-5.1%	10.1%	65.1%	54.9%	
Q2	58.1%	58.2%			-0.9%	-8.1%	7.8%	88.9%	73.4%	
Q3	45.8%	46.1%			-0.3%	-3.0%	12.3%	84.9%	47.2%	
Q4	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	56.8%	
2014 Q1	41.4%	42.2%			0.7%	8.0%	11.8%	69.9%	56.4%	
Q2	49.5%	53.9%			2.1%	17.1%	7.9%	57.7%	64.2%	
Q3	34.6%	36.6%			0.9%	7.4%	8.6%	63.9%	46.2%	
Q4	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	57.1%	
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%	
Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%	
Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%	
Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%	
Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%	
Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%	
Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%	
Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%	
Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%	
Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%	
Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%	
Q3	119.6%	119.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%	
Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019 Q1	102.0% r	102.0% r			-0.2% r	-0.7% r	35.4% r	110.2% r	37.3% r	
Q2	94.1% r	94.1% r			2.1% r	10.1% r	14.3% r	71.8% r	33.4% r	
Q3	69.9% r	69.9% r			1.9% r	8.6% r	15.1% r	76.5% r	23.4% r	
Q4	54.8% r	54.8% r			1.0% r	4.3% r	17.2% r	84.7% r	21.5% r	
2020 Q1	57.0% r	57.0% r			-3.0% r	-11.8% r	41.1% r	217.7% r	20.3% r	
Q2	77.5% r	77.5% r			-3.1% r	-11.8% r	43.2% r	273.1% r	24.9% r	
Q3	78.7%	78.7%			-1.8%	-6.7%	49.5%	94.7%	19.0%	

1 / - Excluding branches of foreign banks

2 / including foreign branches

r - revised

**Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$**

**FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY** (Millions of Vatu)

End of Period	Purchase of					Sales of				
	Depository Institutions		Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	
										Total
<b>2014</b>	53.8	0.0	1,242.9	597.9	<b>1,894.6</b>	1.3	10.2	1,674.9	248.0	<b>1,934.4</b>
<b>2015</b>	605.6	0.0	2,164.2	2,461.7	<b>5,231.5</b>	191.5	0.0	1,478.9	1,028.1	<b>2,698.4</b>
<b>2016</b>	242.7	0.0	1,396.2	1,512.7	<b>3,151.6</b>	47.7	0.0	1,299.7	360.2	<b>1,707.6</b>
<b>2017</b>	486.6	0.4	1,183.3	2,669.6	<b>4,339.8</b>	80.0	0.0	888.6	1,214.0	<b>2,182.6</b>
<b>2018</b>	175.3	0.0	3,421.5	2,087.9	<b>5,684.7</b>	3,972.5	0.0	1,053.7	1,929.3	<b>6,955.5</b>
<b>2019</b>	3.2	92.9	2,621.3	6,386.9	<b>9,104.3</b>	2,451.3	0.0	655.4	359.1	<b>3,465.9</b>
<b>2015 Q1</b>	16.9	0.0	872.6	1,334.0	<b>1,334.0</b>	111.1	0.0	340.4	99.5	<b>550.9</b>
<b>Q2</b>	12.5	0.0	1,668.1	754.1	<b>2,434.6</b>	2.1	0.0	305.7	18.2	<b>326.0</b>
<b>Q3</b>	246.8	0.0	1,207.9	1,304.8	<b>2,759.6</b>	341.0	0.0	1,264.6	432.2	<b>2,037.8</b>
<b>Q4</b>	605.6	0.0	2,164.2	2,461.7	<b>5,231.5</b>	191.5	0.0	1,478.9	1,028.1	<b>2,698.4</b>
<b>2016 Q1</b>	373.8	0.0	997.1	5,635.8	<b>7,006.8</b>	11.8	0.0	1,596.6	7,019.5	<b>8,627.9</b>
<b>Q2</b>	533.9	0.0	1,200.8	1,745.3	<b>3,479.9</b>	45.6	0.0	2,243.2	4,967.8	<b>7,256.5</b>
<b>Q3</b>	434.9	0.0	1,395.7	6,048.1	<b>7,878.7</b>	163.1	0.0	1,045.3	927.0	<b>2,135.4</b>
<b>Q4</b>	242.7	0.0	1,396.2	1,512.7	<b>3,151.6</b>	47.7	0.0	1,299.7	360.2	<b>1,707.6</b>
<b>2017 Q1</b>	423.9	0.0	1,188.5	1,937.8	<b>3,550.2</b>	200.4	0.0	1,094.3	470.0	<b>1,764.6</b>
<b>Q2</b>	145.8	1.1	1,011.4	2,175.1	<b>3,333.3</b>	26.0	0.0	1,576.5	1,667.1	<b>3,269.6</b>
<b>Q3</b>	331.2	1.4	1,311.4	2,762.1	<b>4,406.2</b>	55.2	0.0	2,083.2	1,507.4	<b>3,645.9</b>
<b>Q4</b>	486.6	0.4	1,183.3	2,669.6	<b>4,339.8</b>	80.0	0.0	888.6	1,214.0	<b>2,182.6</b>
<b>2018 Q1</b>	249.8	393.6	594.6	1,547.3	<b>2,785.2</b>	77.6	1.7	989.3	564.3	<b>1,632.9</b>
<b>Q2</b>	179.0	4.5	1,076.3	0.0	<b>1,259.7</b>	84.5	0.0	962.8	331.0	<b>1,378.3</b>
<b>Q3</b>	0.0	0.0	0.0	0.0	<b>0.0</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Q4</b>	175.3	0.0	3,421.5	2,087.9	<b>5,684.7</b>	3,972.5	0.0	1,053.7	1,929.3	<b>6,955.5</b>
<b>2019 Q1</b>	237.9	134.6	2,374.8	1,957.0	<b>4,704.3</b>	502.5	0.0	1,275.4	996.0	<b>2,773.9</b>
<b>Q2</b>	283.0	168.9	1,270.5	5,930.9	<b>7,653.2</b>	1,159.3	0.0	1,033.0	2,406.3	<b>4,598.6</b>
<b>Q3</b>	152.9	145.0	1,601.1	6,019.2	<b>7,918.1</b>	1,014.1	0.7	1,298.5	483.4	<b>2,796.7</b>
<b>Q4</b>	3.2	92.9	2,621.3	6,386.9	<b>9,104.3</b>	2,451.3	0.0	655.4	359.1	<b>3,465.9</b>
<b>2020 Q1</b>	997.8	102.7	1,921.5	1,003.7	<b>4,025.7</b>	1.2	0.0	2,668.7	235.9	<b>2,905.9</b>
<b>Q2</b>	11.4	47.0	1,152.4	640.4	<b>1,851.3</b>	223.0	0.0	724.1	3,690.8	<b>4,637.8</b>
<b>Q3</b>	230.7	48.0	2,358.1	8,257.0	<b>10,893.8</b>	972.2	0.0	763.2	1,370.8	<b>3,106.2</b>

**FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY** (Millions of Vatu)

End of Period	Purchase of					Sales of				
	Depository Institutions		Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	
										Total
<b>2014</b>	0.0	0.0	40.8	342.5	<b>383.3</b>	0.0	0.0	302.2	460.8	<b>763.0</b>
<b>2015</b>	0.0	0.0	2.0	23.6	<b>25.6</b>	0.0	0.0	690.4	17.3	<b>707.7</b>
<b>2016</b>	0.0	0.0	160.0	0.0	<b>160.0</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>2017</b>	0.0	0.0	156.3	206.5	<b>362.8</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>2018</b>	0.0	0.0	194.0	0.0	<b>194.0</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>2019</b>	0.0	0.0	0.0	358.5	<b>358.5</b>	0.0	0.0	358.5	235.5	<b>594.0</b>
<b>2015 Q1</b>	0.0	0.0	524.9	174.1	<b>698.9</b>	0.0	0.0	265.9	109.8	<b>375.8</b>
<b>Q2</b>	0.0	0.0	31.8	36.1	<b>67.9</b>	0.0	0.0	94.2	328.9	<b>423.1</b>
<b>Q3</b>	0.0	0.0	79.7	71.4	<b>151.1</b>	0.0	0.0	160.8	343.5	<b>504.4</b>
<b>Q4</b>	0.0	0.0	2.0	23.6	<b>25.6</b>	0.0	0.0	690.4	17.3	<b>707.7</b>
<b>2016 Q1</b>	0.0	0.0	68.6	360.0	<b>428.6</b>	0.0	0.0	599.7	165.7	<b>765.4</b>
<b>Q2</b>	0.0	0.0	74.2	1,129.8	<b>1,204.0</b>	0.0	0.0	542.3	664.4	<b>1,206.7</b>
<b>Q3</b>	0.0	0.0	15.0	172.8	<b>187.8</b>	0.0	0.0	16.2	103.0	<b>119.2</b>
<b>Q4</b>	0.0	0.0	160.0	0.0	<b>160.0</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>2017 Q1</b>	0.0	0.0	70.0	657.9	<b>727.9</b>	0.0	0.0	780.0	578.2	<b>1,358.2</b>
<b>Q2</b>	0.0	0.0	0.0	1,210.3	<b>1,210.3</b>	0.0	0.0	817.1	615.1	<b>1,432.2</b>
<b>Q3</b>	0.0	0.0	158.8	0.0	<b>158.8</b>	0.0	0.0	29.1	0.0	<b>29.1</b>
<b>Q4</b>	0.0	0.0	156.3	206.5	<b>362.8</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>2018 Q1</b>	0.0	0.0	216.0	0.0	<b>216.0</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Q2</b>	0.0	0.0	0.0	0.0	<b>0.0</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Q3</b>	0.0	0.0	0.0	236.2	<b>236.2</b>	0.0	0.0	150.2	195.4	<b>345.6</b>
<b>Q4</b>	0.0	0.0	194.0	0.0	<b>194.0</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>2019 Q1</b>	0.0	0.0	263.5	26.6	<b>290.1</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Q2</b>	0.0	0.0	0.0	128.7	<b>128.7</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Q3</b>	0.0	0.0	154.0	22.6	<b>176.6</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Q4</b>	0.0	0.0	0.0	358.5	<b>358.5</b>	0.0	0.0	358.5	235.5	<b>594.0</b>
<b>2020 Q1</b>	0.0	0.0	0.0	806.3	<b>806.3</b>	0.0	0.0	806.3	522.5	<b>1,328.9</b>
<b>Q2</b>	0.0	0.0	0.0	301.6	<b>301.6</b>	0.0	0.0	301.6	180.4	<b>481.9</b>
<b>Q3</b>	0.0	0.0	0.0	49.2	<b>49.2</b>	0.0	0.0	49.2	0.0	<b>49.2</b>

**Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.**

## FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

										(Millions of Vatu)	
End of Period	Depository Institutions	Purchase of				SWAPS				Total FX Turnover	
		Foreign Exchange Dealers	Other Customers	Non-residents		Total	Depository Institutions	Foreign Exchange Dealers	Sales of		
				Customers	Customers				Other Customers	Non-residents	Total
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,975.3
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	14,475.0
2015	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,959.6
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,251.7
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,452.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16,828.7
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13,147.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,321.2
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,401.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,245.3
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,240.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,634.1
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,638.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	581.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,768.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,380.5
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,891.4
	Q4	0.0	0.0	0.0	358.5	0.0	0.0	358.5	235.5	594.0	14,475.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,066.8
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,272.6
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14,098.4

**Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$****FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY**

End of Period	OUTRIGHT SPOT									
	Purchase of				Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	1.3	0.0	288.1	853.3	1,142.6	0.3	0.0	48.5	176.0	224.8
2015	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	246.8
2016	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	102.2
2017	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	15.7
2018	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	64.5
2019	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2015 Q1	1.9	0.0	9.8	485.9	497.5	2.0	0.0	14.4	94.1	110.5
Q2	0.0	0.0	249.7	1,198.2	1,448.0	0.0	0.0	0.5	0.0	0.5
Q3	0.0	0.0	21.0	1,395.7	1,416.7	0.0	0.0	23.3	68.8	92.2
Q4	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	246.8
2016 Q1	1.6	0.0	23.8	744.5	769.8	9.0	0.2	6.0	59.2	74.4
Q2	4.9	0.0	8.6	715.9	729.4	6.2	0.0	47.4	85.6	139.3
Q3	0.0	0.0	16.6	707.3	723.9	0.0	0.0	20.9	158.4	179.2
Q4	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	102.2
2017 Q1	1.2	0.0	19.5	624.9	645.7	9.8	0.0	18.1	9.3	37.2
Q2	0.0	0.0	16.9	1,077.9	1,094.7	0.0	0.0	51.0	20.6	71.5
Q3	0.0	0.0	23.0	1,130.0	1,153.0	0.0	0.0	81.4	7.3	88.7
Q4	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	15.7
2018 Q1	0.0	0.0	11.7	801.3	813.0	0.0	0.0	12.8	0.0	12.8
Q2	0.0	0.0	17.2	939.8	957.0	0.0	0.0	50.9	3.6	54.5
Q3	0.0	0.0	74.7	1,967.8	2,042.5	0.0	0.0	113.8	2.0	115.8
Q4	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	64.5
2019 Q1	0.0	0.0	22.4	1,113.9	1,136.3	0.0	0.0	25.5	297.2	322.7
Q2	0.0	0.0	71.1	987.8	1,058.9	0.0	0.0	26.8	69.0	95.8
Q3	0.0	0.0	13.3	1,203.0	1,216.2	0.0	0.0	10.7	25.7	36.4
Q4	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2020 Q1	0.0	0.0	314.3	1,530.5	1,844.8	0.4	0.0	124.2	75.9	200.5
Q2	0.0	0.0	36.4	1,044.6	1,081.0	0.0	0.0	10.8	302.5	313.3
Q3	0.0	0.0	14.6	1,661.4	1,676.1	0.0	0.0	14.5	712.1	726.5

**FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY**

End of Period	OUTRIGHT FORWARD									
	Purchase of				Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102.9	0.0	102.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.**

**FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY**

(Millions of Vatu)

End of Period	SWAPS									TOTAL FX TURNOVER AGAINST VATU & USD	
	Purchase of				Sales of				Total	TOTAL FX TURNOVER AGAINST USD	TOTAL FX TURNOVER AGAINST VATU & USD
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents			
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,367.4	6,342.7
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	710.9	3,670.5
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,448.4	4,700.1
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,508.8	6,961.6
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	844.3	17,672.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	868.6	14,015.7
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	903.1	11,224.3
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	682.9	8,083.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,166.3	10,411.6
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,241.7	9,481.7
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	825.8	5,459.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,011.5	3,649.6
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,158.3	2,740.2
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,459.1	9,227.4
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,154.7	13,535.2
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,252.7	12,144.1
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,402.6	16,501.0

**Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators**

DEPOSIT - TAKING INSTRUMENTS										Percent (%)
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted assets 1/	Tier 1 Capital to Risk-Weighted assets 1/	Nonperforming Loans Net of Provisions to Capital	Nonperforming Loans to Total Gross	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	
	Capital 1/	Capital 1/	Loans 1/	Loans 1/						
2012	20.5	18.3	12.0	8.1	0.6	4.3	46.5	52.4	18.8	
2013	18.1	15.9	42.5	14.5	0.4	3.1	50.1	46.9	26.1	
2014	17.6	16.7	43.2	11.1	0.4	3.0	54.3	55.2	23.8	
2015	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2	
2016	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3	
2017	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6	
2018	20.1	16.3	40.3	16.0	1.9	18.5	57.1	55.3	46.8	
2019	19.2	17.9	29.1	14.3	1.6	15.9	57.5	62.1	47.1 r	
2012 Q1	19.6	17.4	18.0	8.5	0.3	2.5	39.8	58.6	19.6	
Q2	20.2	17.2	17.2	9.2	0.5	3.5	43.7	54.9	18.9	
Q3	19.7	16.1	16.5	8.9	0.6	4.2	44.0	51.8	21.8	
Q4	20.5	18.3	12.0	8.1	0.6	4.3	46.5	52.4	18.8	
2013 Q1	19.1	17.2	14.6	9.0	0.5	3.1	47.5	57.5	20.2	
Q2	19.6	17.2	16.6	9.5	0.4	2.3	47.2	64.0	21.4	
Q3	17.3	16.2	43.4	14.7	0.9	6.1	53.8	42.7	19.4	
Q4	18.1	15.9	42.5	14.5	0.4	3.1	50.1	46.9	26.1	
2014 Q1	15.5	16.9	56.0	15.8	0.5	3.5	50.4	52.9	25.3	
Q2	16.7	16.8	61.7	16.9	0.5	3.1	50.7	51.9	24.4	
Q3	34.2	29.2	51.6	12.7	0.6	4.0	48.3	53.5	23.4	
Q4	17.6	16.7	43.2	11.1	0.4	3.0	54.3	55.2	23.8	
2015 Q1	18.1	18.2	49.5	12.0	0.5	3.6	48.9	52.7	24.1	
Q2	17.5	17.0	70.6	14.5	0.4	2.9	46.8	60.1	27.7	
Q3	16.0	15.5	73.4	14.1	0.5	2.7	50.2	55.7	25.7	
Q4	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2	
2016 Q1	16.9	17.2	61.0	11.9	0.5	3.9	53.0	53.9	26.7	
Q2	17.4	17.0	62.6	11.8	0.7	5.3	51.4	48.8	29.6	
Q3	16.6	16.4	47.2	12.1	0.3	1.9	53.7	56.2	31.6	
Q4	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3	
2017 Q1	19.1	17.6	48.7	13.8	1.7	12.7	51.0	58.1	31.0	
Q2	18.0	16.5	52.8	15.4	1.1	8.4	54.0	53.1	32.1	
Q3	17.4	15.3	62.3	17.5	1.0	8.0	54.4	50.1	34.1	
Q4	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6	
2018 Q1	19.0	16.7	53.1	16.6	0.5	4.7	55.9	52.8	44.7	
Q2	18.9	16.4	54.9	17.2	1.0	9.0	56.3	54.3	42.9	
Q3	19.6	16.5	42.8	14.9	1.5	13.6	57.0	54.6	45.0	
Q4	20.1	16.3	40.3	16.0	1.9	18.5	57.1	55.3	46.8	
2019 Q1	19.5	17.9	35.7	14.8	0.5	4.9	53.2	59.3	44.3 r	
Q2	19.3	17.1	38.6	14.8	0.9	9.1	57.7	59.2	44.3 r	
Q3	19.0	17.7	35.1	14.9	1.3	13.1	59.0	60.8	44.8 r	
Q4	19.2	17.9	29.1	14.3	1.6	15.9	57.5	62.1	47.1 r	
2020 Q1	19.2	17.8	32.6	15.5	0.3	2.8	59.0	67.7	47.7	
Q2	19.6	18.1	36.4	16.4	0.5	5.0	60.1	69.9	47.8	
Q3	21.4	19.7	35.6	17.3	0.8	7.3	60.6	69.9	47.2	

1 / - Excluding branches of foreign banks

2 / including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

(Millions of Vatu)															
End of Period	1 INCOME				2 EXPENSES				3 PROFIT & LOSS STATEMENT						
	Interest Income	Non-Interest Income	Total	Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Extra-Ordinary Item	Bad Debs Written-off	Bad-Debts Recover	Net Operating Profit
2012	1,229.6	610.8	1,840.5	964.0	964.0	1,338.4	855.3	502.1	37.9	0.0	0.0	24.8	0.0	439.3	
2013	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	0.0	502.9	
2014	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	0.0	263.3	
2015	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2	
2016	1,295.5	536.1	1,831.6	282.2	988.8	1,271.0	1,013.3	560.6	196.2	0.0	0.0	0.0	0.0	364.4	
2017	1,360.6	575.3	1,935.9	289.6	1,026.3	1,315.9	1,071.0	619.9	877.6	0.0	0.0	0.0	0.0	-257.7	
2018	1,418.2	671.8	2,090.0	220.3	1,197.5	1,417.8	1,197.9	672.2	283.7	0.0	0.0	0.0	0.0	388.5	
2019	1,431.2	575.4	2,006.6	367.9	1,323.4	1,691.3	1,063.3	315.3	298.8	0.0	0.0	0.0	0.0	16.5	
2012 Q1	1,211.1	622.0	1,833.1	480.8	1,074.6	1,555.4	730.3	277.7	4.8	0.0	0.0	399.2	0.0	-126.3	
Q2	1,241.9	602.0	1,844.0	436.1	1,011.7	1,447.8	805.8	396.2	14.4	0.0	0.0	155.7	0.0	226.2	
Q3	1,189.2	610.4	1,799.6	397.2	932.0	1,329.2	792.1	470.4	11.7	0.0	0.0	914.9	0.0	-456.2	
Q4	1,229.6	610.8	1,840.5	374.4	964.0	1,338.4	855.3	502.1	37.9	0.0	0.0	24.8	0.0	439.3	
2013 Q1	1,147.1	545.9	1,693.0	342.5	972.6	1,315.2	804.5	377.8	3.6	17.0	0.0	98.9	0.0	258.3	
Q2	1,159.9	563.1	1,723.0	346.1	1,102.1	1,448.1	813.9	274.9	13.0	31.5	0.0	35.2	0.0	195.2	
Q3	1,551.6	524.0	2,075.6	435.9	885.9	1,321.8	1,115.7	753.8	431.2	16.7	0.0	8.8	0.0	297.0	
Q4	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	0.0	502.9	
2014 Q1	1,248.7	450.9	1,699.7	392.1	899.2	1,291.3	856.7	408.4	234.6	0.1	0.0	0.0	0.0	173.7	
Q2	1,221.3	475.4	1,696.8	398.6	916.5	1,315.1	822.7	381.6	236.4	0.0	0.0	0.0	0.0	145.2	
Q3	1,329.0	590.6	1,919.7	401.2	1,027.3	1,428.5	927.8	491.1	380.0	0.0	0.0	0.0	0.0	111.2	
Q4	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	0.0	263.3	
2015 Q1	1,212.6	488.2	1,700.8	381.4	896.5	1,277.9	831.2	422.9	98.8	0.0	0.0	0.0	0.0	324.1	
Q2	1,339.0	628.5	1,967.6	418.1	1,181.9	1,600.0	921.0	367.6	218.0	0.0	0.0	0.0	0.0	149.6	
Q3	1,264.3	579.6	1,843.9	338.7	1,026.8	1,365.5	925.6	478.4	368.6	0.0	0.0	0.0	0.0	109.8	
Q4	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2	
2016 Q1	1,265.0	502.3	1,767.3	328.3	953.4	1,281.8	936.7	485.5	-21.8	0.0	0.0	0.0	0.0	507.3	
Q2	1,280.7	644.8	1,925.5	328.9	939.2	1,268.1	951.8	657.4	279.7	0.0	0.0	0.0	0.0	377.7	
Q3	861.9	264.0	1,125.9	256.9	633.0	889.9	605.0	236.1	9.6	0.0	0.0	0.0	0.0	226.5	
Q4	1,295.5	536.1	1,831.6	282.2	988.8	1,271.0	1,013.3	560.6	196.2	0.0	0.0	0.0	0.0	364.4	
2017 Q1	1,191.8	583.2	1,775.0	285.9	1,030.6	1,316.5	905.9	458.4	45.5	0.0	0.0	0.0	0.0	412.9	
Q2	1,243.0	550.1	1,793.1	274.3	951.5	1,225.8	968.7	567.3	429.5	0.0	0.0	0.0	0.0	137.8	
Q3	1,314.7	567.5	1,882.3	289.9	942.1	1,232.0	1,024.8	650.3	419.1	0.0	0.0	0.0	0.0	231.2	
Q4	1,360.6	575.3	1,935.9	289.6	1,026.3	1,315.9	1,071.0	619.9	877.6	0.0	0.0	0.0	0.0	-257.7	
2018 Q1	1,337.0	576.8	1,913.8	267.6	1,011.2	1,278.7	1,069.4	635.0	84.6	0.0	0.0	0.0	0.0	550.5	
Q2	1,349.2	571.4	1,920.6	260.4	1,071.5	1,332.0	1,088.8	588.7	114.9	0.0	0.0	0.0	0.0	473.8	
Q3	1,415.1	579.3	1,994.4	249.3	1,097.4	1,346.7	1,165.8	647.7	195.5	0.0	0.0	0.0	0.0	452.2	
Q4	1,418.2	671.8	2,090.0	220.3	1,197.5	1,417.8	1,197.9	672.2	283.7	0.0	0.0	0.0	0.0	388.5	
2019 Q1	1,359.4	806.2	2,165.6	208.3	1,284.7	1,493.0	1,151.1	672.6	349.7	0.0	0.0	0.0	0.0	322.9	
Q2	1,395.0	518.9	1,913.9	193.6	1,128.9	1,322.4	1,201.4	591.4	133.7	0.0	0.0	0.0	0.0	457.8	
Q3	1,392.2	580.7	1,972.8	175.6	1,267.8	1,443.4	1,216.6	529.4	1,190.4	0.0	0.0	0.0	0.0	-661.0	
Q4	1,431.2	575.4	2,006.6	367.9	1,323.4	1,691.3	1,063.3	315.3	298.8	0.0	0.0	0.0	0.0	16.5	
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	0.0	164.4	
Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0	0.0	0.0	310.2	
Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0	0.0	0.0	138.9	

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

		TOTAL REVENUE AND GRANTS								
End of Period	Taxes on Property	Taxes on Goods & Services			Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE		
	Added Tax	Excise	Other	Total						
2012	548	5,011	1,876	1,967	8,854	2,580	2,174	1,608	15,764	
2013	360	5,472	1,898	2,661	10,030	2,636	1,657	1,490	16,174	
2014	428	5,800	1,985	2,750	10,535	2,654	3,298	1,507	18,421	
2015	402	5,800	2,180	1,920	9,900	2,950	10,310	1,611	25,171	
2016	398	5,882	2,448	2,344	10,675	3,158	7,238	5,403	26,872	
2017	486	6,887	2,578	2,737	12,201	3,532	7,764	5,384	29,366	
2018	566	8,240	2,784	2,734	13,757	3,694	6,100	12,047	36,159	
2019	648	8,731 r	2,829	3,004	14,565 r	3,623	6,616 r	14,899 r	40,350 r	
2012	Q1	158	1,099	460	798	2,357	571	743	548	4,378
	Q2	119	1,112	398	356	1,867	558	1,004	309	3,857
	Q3	124	1,340	464	402	2,206	700	186	516	3,733
	Q4	147	1,460	553	411	2,425	750	240	234	3,796
2013	Q1	97	1,195	411	1,175	2,782	544	269	382	4,075
	Q2	79	1,357	492	387	2,235	675	853	319	4,161
	Q3	119	1,466	496	480	2,441	657	248	441	3,906
	Q4	65	1,454	500	619	2,572	760	287	348	4,032
2014	Q1	88	1,342	476	1,105	2,923	569	462	392	4,434
	Q2	113	1,388	457	518	2,363	595	877	267	4,214
	Q3	134	1,539	507	589	2,634	712	245	467	4,192
	Q4	94	1,531	546	538	2,614	778	1,715	381	5,583
2015	Q1	115	1,351	373	660	2,384	537	1,991	388	5,414
	Q2	92	1,430	623	387	2,439	719	4,816	442	8,507
	Q3	88	1,522	577	457	2,557	818	811	308	4,582
	Q4	107	1,497	607	417	2,521	876	2,692	473	6,669
2016	Q1	113	1,441	528	1,040	3,010	667	659	1,163	5,612
	Q2	88	1,267	559	428	2,254	756	2,993	1,242	7,332
	Q3	96	1,635	685	476	2,796	846	1,355	1,201	6,294
	Q4	101	1,540	676	399	2,615	889	2,232	1,797	7,633
2017	Q1	127	1,745	620	1,138	3,503	782	952	1,594	6,957
	Q2	108	1,542	589	598	2,729	800	1,515	1,418	6,569
	Q3	130	1,938	501	566	3,005	849	2,965	1,424	8,372
	Q4	121	1,663	868	435	2,965	1,101	2,333	948	7,468
2018	Q1	143	2,051	633	1,150	3,834	857	1,975	2,701	9,509
	Q2	189	1,989	635	575	3,198	828	2,178	2,935	9,323
	Q3	101	2,022	722	524	3,267	923	1,003	1,846	7,140
	Q4	133	2,177	795	485	3,458	1,085	945	4,565	10,187
2019	Q1	126	2,159	612	1,240	4,011	773	2,641 r	3,138 r	10,689 r
	Q2	172	1,710	604	610	2,924	805	2,548	3,372	9,822
	Q3	180	2,667 r	788	553	4,008 r	1,000	807 r	4,068 r	10,063 r
	Q4	171	2,195	825	601	3,621	1,045	619	4,321	9,776
2020	Q1	241	2,335 r	686	1,049 r	4,070	801 r	1,861 r	4,255 r	11,103 r
	Q2	103	1,753	603	97 r	2,452 r	688	4,182 r	3,738 r	11,163 r
	Q3	134	1,973	678	4	2,656	856	1,177	3,858	8,682

**Table 22(b): Total Government Fiscal Operations....Continued**

(Millions of Vatu)

End of Period	TOTAL EXPENSES							TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICIT	
	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditures					
2012	8,412	4,156	463	0.0	1,893	312	569	15,805	-40	1,138	-1,179	
2013	8,387	4,244	487	0.0	1,019	348	958	15,442	732	684	48	
2014	8,537	5,339	564	0.0	2,035	240	651	17,366	1,055	546	509	
2015	8,893	5,835	700	0.0	1,618	476	631	18,152	7,019	418	6,601	
2016	9,107	5,995	908	0.0	3,218	1,542	860	21,629	5,243	3,088	2,155	
2017	9,962	8,099	949	0.0	2,408	2,686	1,194	25,299	4,068	2,286	1,781	
2018	12,540	6,807	1,034	0.0	2,465	1,049	952	24,847	11,312	4,631	6,681	
2019	13,960	9,479	971	194	2,499	732	1,740	29,575	10,776	3,547	7,228	
2012	Q1	1,970.8	987.6	123.2	0.0	641.3	71.8	232.0	4,026.7	351.8	330.7	21.1
	Q2	1,876.2	1,169.8	110.5	0.0	289.7	67.1	128.1	3,641.5	215.7	245.2	-29.5
	Q3	2,458.8	978.3	185.9	0.0	646.4	55.6	138.8	4,463.9	-731.2	288.8	-1,020.0
	Q4	2,106.0	1,020.3	43.4	0.0	315.3	117.2	70.3	3,672.5	123.4	273.8	-150.4
2013	Q1	1,922.3	963.9	81.8	0.0	117.4	26.7	531.6	3,643.7	431.4	182.7	248.7
	Q2	1,962.1	1,153.8	160.9	0.0	173.6	101.2	192.7	3,744.2	416.7	156.7	260.0
	Q3	2,252.0	1,003.3	180.5	0.0	570.4	161.0	159.0	4,326.4	-420.4	178.6	-599.0
	Q4	2,250.4	1,122.6	63.8	0.0	157.8	58.8	74.4	3,727.7	304.7	165.9	138.7
2014	Q1	1,920.2	972.3	159.8	0.0	633.1	66.1	168.3	3,919.9	513.9	65.7	448.2
	Q2	1,963.2	1,183.3	128.5	0.0	335.9	44.1	177.9	3,833.0	380.5	86.0	294.6
	Q3	2,309.3	1,181.4	211.9	0.0	405.1	119.3	254.7	4,481.9	-290.4	116.4	-406.8
	Q4	2,344.4	2,001.8	63.9	0.0	660.8	10.2	50.5	5,131.5	451.1	278.0	173.1
2015	Q1	2,000.7	1,010.0	123.9	0.0	690.4	188.7	145.0	4,158.7	1,254.9	67.0	1,187.9
	Q2	2,016.2	1,331.4	208.1	0.0	231.6	52.2	191.4	4,030.8	4,476.3	78.8	4,397.5
	Q3	2,365.1	1,390.4	303.3	0.0	419.3	121.4	92.2	4,691.7	-110.2	148.6	-258.8
	Q4	2,511.0	2,102.8	64.4	0.0	276.7	113.8	202.3	5,271.0	1,397.9	124.0	1,273.9
2016	Q1	1,918.9	957.3	219.3	0.0	524.2	18.6	142.4	3,780.7	1,831.4	271.8	1,559.6
	Q2	2,061.3	1,974.3	144.5	0.0	1,967.4	133.5	280.6	6,561.4	770.9	668.7	102.2
	Q3	2,500.1	1,414.6	361.9	0.0	393.8	140.3	238.8	5,049.4	1,244.7	970.7	274.0
	Q4	2,626.7	1,648.9	182.2	0.0	332.2	1,249.2	198.6	6,237.8	1,395.5	1,176.6	218.9
2017	Q1	2,090.0	1,557.1	294.2	0.0	642.1	544.6	235.2	5,363.1	1,594.2	185.1	1,409.1
	Q2	2,589.0	1,661.8	135.5	0.0	322.5	301.4	571.1	5,581.3	987.7	706.2	281.5
	Q3	2,309.9	2,741.2	436.4	0.0	830.3	273.3	305.3	6,896.5	1,475.2	804.8	670.4
	Q4	2,973.3	2,139.2	83.0	0.0	612.9	1,567.0	82.2	7,457.6	10.4	590.0	-579.6
2018	Q1	2,444.5	1,515.2	280.3		913.4	765.9	238.8	6,158.1	3,351.3	1,408.5	1,942.7
	Q2	3,335.8	1,881.5	196.2		253.9	83.7	235.1	5,986.2	3,336.4	1,602.7	1,733.7
	Q3	3,048.5	1,812.3	470.9		988.4	69.6	277.3	6,667.0	472.9	769.7	-296.8
	Q4	3,711.1	1,597.8	86.6		309.6	130.1	200.6	6,035.8	4,151.0	849.9	3,301.0
2019	Q1	2,859.8	2,403.0	213.4	27.0	771.6	425.7	681.3	7,381.7	3,307.1	1,055.4	2,251.7
	Q2	3,559.9	1,956.7	194.0	46.3	742.4	147.8	144.8	6,792.0	3,029.7	1,229.1	1,800.7
	Q3	3,456.9	2,090.6	455.2	58.1	668.7	59.6	293.3	7,082.4	2,980.8	619.8	2,361.1
	Q4	4,083.0	3,028.5	108.7	62.3	316.4	99.3	620.3	8,318.6	1,457.9	643.0	814.9
2020	Q1	3,551.4	1,952.7 r	205.4	74.7 r	1,373.2 r	350.4	307.3 r	7,815.1 r	3,287.6 r	1,519.7 r	1,767.9 r
	Q2	3,854.6	2,340.6 r	170.7	835.8	387.9	55.9	408.5	8,054.0 r	3,109.1 r	1,060.3	2,048.9 r
	Q3	3,500.1	2,511.7	327.5	372.3	1,376.9	28.0	338.4	8,455.0	226.6	1,690.8	-1,464.1

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS								TOTAL REVENUE	
	Taxes on property		Taxes on goods & services			Taxes on Inter.		Other Revenue		
	Value-Added Tax	Excise	Other	Total	Trade & Transact.	Grants				
2012	548.3	5,011.0	1,875.7	1,967.2	8,853.9	2,580.2	0.0	1,607.7	13,590.1	
2013	360.4	5,471.6	1,898.2	2,660.6	10,030.3	2,636.5	0.0	1,490.2	14,517.4	
2014	427.6	5,798.7	1,971.5	2,740.8	10,511.1	2,647.6	0.0	1,497.4	15,083.8	
2015	401.5	5,768.2	2,180.2	1,976.1	9,924.5	2,949.2	202.0	3,301.5	16,576.7	
2016	397.8	5,910.2	2,447.9	2,336.1	10,694.2	3,158.4	1,003.0	4,398.0	18,648.4	
2017	485.7	6,886.7	2,577.7	2,737.0	12,201.4	3,531.6	0.0	5,383.7	21,602.3	
2018	565.9	8,235.5	2,784.1	2,732.3	13,751.9	3,694.0	0.0	12,046.5	30,058.2	
2019	648.1	8,731.4	2,829.4	3,004.1	14,564.9	3,623.2	0.0	14,883.6	33,719.8	
2012 Q1	158.4	1,098.9	460.3	797.7	2,356.9	571.4	0.0	548.3	3,635.0	
Q2	118.6	1,112.4	398.3	356.1	1,866.8	558.1	0.0	309.5	2,852.9	
Q3	124.3	1,339.6	463.9	402.1	2,205.6	700.5	0.0	516.1	3,546.4	
Q4	147.1	1,460.0	553.2	411.4	2,424.6	750.3	0.0	233.8	3,555.8	
2013 Q1	97.4	1,195.5	410.7	1,175.4	2,781.5	544.4	0.0	382.4	3,805.7	
Q2	79.1	1,356.5	491.8	387.1	2,235.5	674.6	0.0	319.0	3,308.2	
Q3	118.8	1,466.0	495.7	479.6	2,441.3	657.1	0.0	441.2	3,658.5	
Q4	65.1	1,453.6	499.9	618.5	2,572.0	760.4	0.0	347.6	3,745.1	
2014 Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	0.0	392.0	3,971.9	
Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	0.0	266.6	3,337.0	
Q3	134.0	1,536.3	496.0	588.7	2,621.1	710.5	0.0	461.9	3,927.5	
Q4	93.5	1,531.8	542.4	529.4	2,603.6	773.3	0.0	376.8	3,847.3	
2015 Q1	114.7	1,347.9	373.2	659.9	2,381.0	536.7	0.0	387.8	3,420.2	
Q2	91.6	1,422.2	622.5	394.1	2,438.8	718.7	202.0	623.8	3,872.9	
Q3	87.8	1,505.1	577.3	482.5	2,564.9	817.8	0.0	978.3	4,448.8	
Q4	107.4	1,493.0	607.2	439.6	2,539.8	876.0	0.0	1,311.6	4,834.8	
2016 Q1	113.2	1,441.3	528.2	1,043.5	3,012.9	667.2	0.0	1,159.2	4,952.5	
Q2	88.0	1,266.5	559.0	425.4	2,250.9	756.1	1,003.0	1,238.2	4,333.2	
Q3	95.8	1,635.1	684.7	467.2	2,786.9	846.4	0.0	989.9	4,719.0	
Q4	100.8	1,567.3	676.0	400.1	2,643.4	888.7	0.0	1,010.8	4,643.7	
2017 Q1	126.6	1,744.9	620.1	1,138.1	3,503.1	782.2	0.0	1,593.9	6,005.8	
Q2	107.9	1,541.6	588.9	598.2	2,728.8	799.8	0.0	1,417.9	5,054.4	
Q3	129.7	1,937.7	501.3	565.6	3,004.5	848.8	0.0	1,423.8	5,406.8	
Q4	121.5	1,662.5	867.4	435.0	2,964.9	1,100.9	0.0	948.1	5,135.4	
2018 Q1	142.9	2,052.6	632.8	1,148.3	3,833.7	857.2	0.0	2,701.0	7,534.8	
Q2	188.9	1,983.7	634.6	574.6	3,192.9	827.9	0.0	2,935.2	7,144.9	
Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	0.0	1,845.6	6,137.2	
Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	0.0	4,564.7	9,241.4	
2019 Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	0.0	3,123.3	8,033.0	
Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	0.0	3,371.7	7,273.2	
Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	0.0	4,067.6	9,255.8	
Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	0.0	4,321.0	9,157.7	
2020 Q1	240.8	2,334.8	686.3	924.6	3,945.7	800.9	0.0	4,254.6	9,241.9	
Q2	102.9	1,752.8	602.7	96.5	2,452.0	687.5	1,785.9	3,738.3	8,766.7	
Q3	134.1	1,973.2	678.4	4.5	2,656.0	855.8	1.1	3,858.3	7,505.3	

Table 23(b): Government Operations Excluding Donors....Continued

End of Period	Compen. of Employees	Uses of G&S	TOTAL EXPENSES						NET OPERATING BALANCE or STRUCTURAL DEFICIT	ACQUISITION OF NON-FINANCIAL ASSETS	(Millions of Vatu) NET FISCAL DEFICIT/ SURPLUS
			Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES			
2012	8,164.7	2,940.7	463.1	0.0	1,462.7	309.8	554.9	13,896.0	-305.9	313.0	-618.9
2013	8,186.0	2,987.6	554.9	0.0	554.9	248.4	583.8	13,945.3	572.0	248.3	323.7
2014	8,344.1	3,577.8	564.1	0.0	1,824.0	239.5	626.7	15,176.3	-53.3	240.0	-293.3
2015	8,719.3	3,630.5	699.7	0.0	1,618.0	470.0	627.9	15,765.3	-544.1	418.4	-962.5
2016	8,868.7	3,623.7	907.9	0.0	2,010.2	1,538.4	860.4	17,809.2	2,827.5	596.8	2,230.7
2017	9,507.7	4,922.7	949.0	0.0	1,547.4	1,810.4	1,193.4	19,930.6	1,671.8	733.7	938.0
2018	12,246.6	4,501.5	1,033.9	0.0	2,323.6	643.6	951.6	21,700.8	8,357.4	478.0	7,879.3
2019	13,735.3	5,811.9	971.4	193.7	2,381.3	569.3	1,748.8	25,411.7	8,308.1	992.5	7,315.7
2012 Q1	1,906.4	759.1	123.2	0.0	547.1	70.4	224.7	3,630.9	4.0	65.3	-61.3
Q2	1,820.8	936.2	110.5	0.0	244.1	66.7	125.9	3,304.3	-451.3	86.7	-538.1
Q3	2,397.4	706.0	185.9	0.0	440.2	55.6	133.1	3,918.2	-371.7	82.6	-454.3
Q4	2,040.1	539.4	43.4	0.0	231.3	117.2	71.3	3,042.6	513.1	78.4	434.7
2013 Q1	1,924.8	649.7	150.5	0.0	550.0	41.5	244.4	3,560.9	244.7	47.3	197.4
Q2	1,873.5	809.5	160.1	0.0	291.6	63.7	114.8	3,313.4	-5.2	62.7	-67.9
Q3	2,191.3	721.2	180.4	0.0	386.0	84.6	155.2	3,718.7	-60.2	37.4	-97.6
Q4	2,196.4	807.2	63.8	0.0	156.1	58.5	69.3	3,352.4	392.7	100.9	291.8
2014 Q1	1,883.6	792.9	159.8	0.0	601.1	65.9	158.9	3,662.2	309.7	49.8	260.0
Q2	1,911.9	916.4	128.5	0.0	327.9	44.1	177.4	3,506.3	-169.3	62.1	-231.4
Q3	2,254.4	836.3	211.9	0.0	268.2	119.3	253.7	3,943.8	3.0	55.7	-52.7
Q4	2,294.2	1,032.2	63.9	0.0	626.8	10.2	36.7	4,064.0	-196.7	72.4	-269.1
2015 Q1	1,961.8	762.3	123.9	0.0	690.4	187.3	145.0	3,870.5	-87.6	67.0	-154.6
Q2	1,974.1	889.1	208.1	0.0	231.6	50.6	190.4	3,543.8	349.2	78.8	270.4
Q3	2,315.3	926.9	303.3	0.0	419.3	121.1	90.2	4,176.2	-405.6	148.6	-554.2
Q4	2,468.1	1,052.2	64.4	0.0	276.7	111.0	202.3	4,174.8	-400.1	124.0	-524.1
2016 Q1	1,880.1	603.8	219.3	0.0	493.4	18.6	144.3	3,359.5	1,593.7	76.3	1,517.4
Q2	2,006.8	1,266.4	144.5	0.0	680.7	133.1	280.6	4,512.1	830.4	190.5	639.9
Q3	2,426.2	890.2	361.9	0.0	600.3	137.5	237.6	4,653.5	285.8	167.7	118.1
Q4	2,555.6	863.3	182.2	0.0	235.8	1,249.2	197.9	5,284.1	117.6	162.3	-44.7
2017 Q1	1,990.7	1,028.6	294.1	0.0	532.6	68.1	235.1	4,149.2	1,856.5	80.6	1,775.9
Q2	2,463.1	901.6	135.6	0.0	211.5	43.4	571.0	4,326.2	728.3	114.1	614.2
Q3	2,209.7	1,573.5	436.3	0.0	470.1	140.3	305.2	5,135.2	271.6	208.4	63.2
Q4	2,844.0	1,419.1	83.0	0.0	333.1	1,558.6	82.1	6,319.9	-1,184.6	330.6	-1,515.2
2018 Q1	2,386.0	1,008.0	280.3		841.3	450.0	238.8	5,204.4	2,330.4	97.5	2,232.9
Q2	3,259.9	1,099.1	196.2		247.9	26.8	235.1	5,064.9	2,080.0	74.3	2,005.7
Q3	2,962.9	1,183.1	470.9		924.8	62.8	277.2	5,881.8	255.4	97.8	157.6
Q4	3,637.8	1,211.3	86.6		309.6	104.0	200.4	5,549.8	3,691.6	208.4	3,483.1
2019 Q1	2,810.5	1,205.1	213.4	27.0	716.5	424.4	681.2	6,078.1	1,955.0	117.1	1,837.8
Q2	3,499.4	1,136.8	194.0	46.3	740.0	45.8	144.8	5,807.1	1,466.1	280.7	1,185.4
Q3	3,406.4	1,465.5	455.2	58.1	621.2	18.2	293.4	6,318.0	2,937.8	231.4	2,706.4
Q4	4,019.0	2,004.6	108.7	62.3	303.6	80.8	629.5	7,208.6	1,949.2	363.2	1,585.9
2020 Q1	3,507.0	1,209.2	205.4	73.3	1,350.3	342.8	308.8	6,996.7	2,245.2	154.5	2,090.7
Q2	3,810.6	1,841.0	170.7	833.9	370.9	55.9	408.5	7,491.5	1,275.2	293.0	982.2
Q3	3,457.6	1,789.4	327.5	368.2	1,343.9	5.5	336.3	7,628.4	-123.1	310.0	-433.1

Table 24: Government Operations Funded By Donors through the Central Treasury

													(Millions of Vatu)		
TOTAL REVENUE AND GRANTS				TOTAL EXPENSES									NET ACQUISITION OF NON-FINANCIAL ASSETS		
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE	ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT		
2012	2,174.1	0.0	<b>2,174.1</b>	247.1	1,215.4	0.0	430.0	1.8	14.3	1,908.5	265.6	825.5	-559.9		
2013	1,656.9	0.0	<b>1,656.9</b>	254.1	1,090.0	0.0	219.6	96.4	32.1	1,692.2	-35.2	435.5	-470.8		
2014	3,298.3	0.0	<b>3,298.3</b>	193.0	1,761.1	0.0	210.9	0.4	24.7	2,189.9	1,108.4	306.1	802.3		
2015	9,950.3	0.0	<b>9,950.3</b>	173.8	2,204.0	0.0	0.0	6.0	3.0	2,386.9	7,563.4	0.0	7,563.4		
2016	6,235.2	0.0	<b>6,235.2</b>	238.5	2,371.4	0.0	1,207.2	3.1	0.0	3,820.2	2,415.0	2,491.0	-76.0		
2017	7,763.7	0.0	<b>7,763.7</b>	454.7	3,176.6	0.0	860.2	876.1	0.4	5,368.0	2,395.7	1,552.4	843.3		
2018	6,100.3	0.0	<b>6,100.3</b>	293.4	2,305.2	0.0	141.7	405.6	0.3	3,146.2	2,954.1	4,152.8	-1,198.7		
2019	6,569.2 r	0.0	<b>6,569.2 r</b>	224.3	3,600.1 r	0.0	117.8	162.7	-9.1	4,095.8 r	2,473.4 r	2,550.4	-77.0 r		
2012	743.5	0.0	<b>743.5</b>	64.4	228.5	0.0	94.2	1.4	7.2	395.7	347.7	265.4	82.3		
	1,004.2	0.0	<b>1,004.2</b>	55.3	233.6	0.0	45.6	0.4	2.2	337.2	667.0	158.4	508.6		
	186.3	0.0	<b>186.3</b>	61.5	272.3	0.0	206.2	0.0	5.8	545.7	-359.4	206.2	-565.7		
	240.2	0.0	<b>240.2</b>	65.9	480.9	0.0	84.0	0.0	-0.9	629.9	-389.7	195.4	-585.1		
2013	269.4	0.0	<b>269.4</b>	47.7	216.1	0.0	37.8	-0.1	18.0	319.5	-50.1	135.4	-185.5		
	852.7	0.0	<b>852.7</b>	88.5	355.7	0.0	-4.4	19.8	1.6	461.1	391.6	94.0	297.6		
	247.5	0.0	<b>247.5</b>	61.3	250.5	0.0	184.5	76.4	7.5	580.3	-332.8	141.1	-473.9		
	287.3	0.0	<b>287.3</b>	56.6	267.7	0.0	1.7	0.3	5.0	331.2	-44.0	65.0	-108.9		
2014	461.8	0.0	<b>461.8</b>	36.5	179.5	0.0	32.0	0.2	9.4	257.7	204.1	15.9	188.2		
	876.5	0.0	<b>876.5</b>	51.3	266.9	0.0	8.0	0.0	0.5	326.7	549.8	23.9	526.0		
	244.7	0.0	<b>244.7</b>	55.0	345.2	0.0	136.9	0.0	1.0	538.0	-293.3	60.7	-354.0		
	1,715.3	0.0	<b>1,715.3</b>	50.2	969.5	0.0	34.0	0.2	13.8	1,067.6	647.7	205.6	442.1		
2015	1,630.9	0.0	<b>1,630.9</b>	38.9	247.8	0.0	0.0	1.3	0.0	288.0	1,342.9	0.0	1,342.9		
	4,614.2	0.0	<b>4,614.2</b>	42.1	442.3	0.0	0.0	1.7	1.0	487.1	4,127.1	0.0	4,127.1		
	811.0	0.0	<b>811.0</b>	49.9	463.4	0.0	0.0	0.3	2.0	515.6	295.4	0.0	295.4		
	2,894.2	0.0	<b>2,894.2</b>	42.9	1,050.5	0.0	0.0	2.7	0.0	1,096.2	1,798.0	0.0	1,798.0		
2016	658.9	0.0	<b>658.9</b>	38.9	353.5	0.0	30.8	0.0	-1.9	421.2	237.7	195.4	42.3		
	1,989.8	0.0	<b>1,989.8</b>	54.5	707.9	0.0	1,286.6	0.3	0.0	2,049.4	-59.6	478.3	-537.9		
	1,354.9	0.0	<b>1,354.9</b>	73.9	524.5	0.0	-206.5	2.8	1.2	395.9	959.0	803.0	156.0		
	2,231.6	0.0	<b>2,231.6</b>	71.2	785.5	0.0	96.3	0.0	0.7	953.7	1,277.9	1,014.3	263.6		
2017	951.5	0.0	<b>951.5</b>	99.3	528.5	0.0	109.5	476.5	0.1	1,213.9	-262.4	104.5	-366.9		
	1,514.5	0.0	<b>1,514.5</b>	125.9	760.2	0.0	110.9	258.0	0.2	1,255.1	259.4	592.2	-332.8		
	2,965.0	0.0	<b>2,965.0</b>	100.2	1,167.7	0.0	360.1	133.1	0.1	1,761.3	1,203.7	596.4	607.3		
	2,332.7	0.0	<b>2,332.7</b>	129.3	720.2	0.0	279.7	8.5	0.0	1,137.7	1,195.0	259.3	935.7		
2018	1,974.6	0.0	<b>1,974.6</b>	58.5	507.2	0.0	72.1	315.9	0.0	953.7	1,020.9	1,311.1	-290.2		
	2,177.6	0.0	<b>2,177.6</b>	75.9	782.4	0.0	6.0	56.9	0.0	921.2	1,256.4	1,528.4	-272.0		
	1,002.7	0.0	<b>1,002.7</b>	85.6	629.2	0.0	63.6	6.7	0.1	785.3	217.5	671.9	-454.4		
	945.4	0.0	<b>945.4</b>	73.3	386.4	0.0	0.0	26.1	0.2	486.0	459.4	641.5	-182.1		
2019	2,594.5	0.0	<b>2,594.5</b>	49.3	1,131.2	0.0	55.1	0.8	0.1	1,236.5	1,358.0	933.9	424.2		
	2,548.5	0.0	<b>2,548.5</b>	60.5	819.9	0.0	2.4	102.0	0.0	984.9	1,563.6	948.4	615.2		
	807.5 r	0.0	<b>807.5 r</b>	50.5	625.1 r	0.0	47.5	41.4	0.0	764.4 r	43.0 r	388.4	-345.4 r		
	618.7	0.0	<b>618.7</b>	64.0	1,023.9	0.0	12.8	18.5	-9.2	1,110.0	-491.3	279.7	-771.0		
2020	1,860.7 r	0.0	<b>1,860.7 r</b>	44.4	743.5 r	0.0	23.0	7.6	-1.5 r	818.4 r	1,042.3 r	1,365.2 r	-322.9 r		
	2,396.4 r	0.0	<b>2,396.4 r</b>	44.1	499.6 r	1.8	17.1	0.0	0.0	562.5 r	1,833.9 r	767.2	1,066.7 r		
	1,176.3	0.0	<b>1,176.3</b>	42.5	722.3	0.0	33.0	22.5	2.1	826.6	349.7	1,380.7	-1,031.1		

Table 25: Vanuatu Government Bonds Outstanding

						(Millions of Vatu)
<b>BOND HOLDERS</b>						
<b>End of Period</b>		Reserve Bank of Vanuatu	Commercial (1). Banks	Public Corporation	Others	Total Outstanding
<b>2007</b>	<b>Q1</b>	862.5	588.0	1,530.0	2.5	2,983.0
	<b>Q2</b>	862.5	488.0	1,630.0	2.5	2,983.0
	<b>Q3</b>	862.5	488.0	1,630.0	2.5	2,983.0
	<b>Q4</b>	862.5	488.0	1,630.0	2.5	2,983.0
<b>2008</b>	<b>Q1</b>	394.0	582.4	2,000.0	6.9	2,983.2
	<b>Q2</b>	394.0	482.4	2,099.8	6.9	2,983.0
	<b>Q3</b>	394.0	482.4	2,099.8	6.9	2,983.0
	<b>Q4</b>	394.0	482.4	1,699.8	5.0	2,581.1
<b>2009</b>	<b>Q1</b>	394.0	436.7	1,647.4	5.0	2,483.0
	<b>Q2</b>	394.0	441.5	1,647.4	1.9	2,484.7
	<b>Q3</b>	394.0	441.5	1,647.4	1.9	2,484.7
	<b>Q4</b>	394.0	441.5	1,647.4	1.9	2,484.7
<b>2010</b>	<b>Q1</b>	394.5	589.0	1,499.8	1.5	2,484.7
	<b>Q2</b>	394.7	688.7	1,400.0	1.4	2,484.7
	<b>Q3</b>	1,193.7	688.7	1,300.0	2.4	3,184.7
	<b>Q4</b>	1,193.7	788.3	1,300.0	2.7	3,284.7
<b>2011</b>	<b>Q1</b>	1,143.7	788.3	1,348.9	3.8	3,284.7
	<b>Q2</b>	1,292.7	988.3	1,748.9	4.9	4,034.8
	<b>Q3</b>	1,292.7	1,088.3	1,748.9	5.0	4,134.9
	<b>Q4</b>	1,293.8	1,186.6	1,748.9	5.6	4,234.9
<b>2012</b>	<b>Q1</b>	1,293.8	1,085.0	2,198.9	10.6	4,588.3
	<b>Q2</b>	1,293.8	1,085.0	2,898.9	11.5	5,289.2
	<b>Q3</b>	1,293.8	1,085.0	2,999.1	19.4	5,397.2
	<b>Q4</b>	1,293.8	787.0	3,499.1	43.6	5,623.5
<b>2013</b>	<b>Q1</b>	1,293.8	787.0	3,499.1	43.6	5,623.5
	<b>Q2</b>	1,293.9	787.0	3,399.1	43.5	5,523.5
	<b>Q3</b>	1,394.5	987.0	3,499.1	49.3	5,929.8
	<b>Q4</b>	1,696.6	987.0	3,199.1	47.1	5,929.8
<b>2014</b>	<b>Q1</b>	1,896.2	787.5	3,199.1	47.0	5,929.8
	<b>Q2</b>	1,997.5	587.5	3,049.1	57.4	5,691.4
	<b>Q3</b>	1,998.0	587.5	3,549.1	58.2	6,192.7
	<b>Q4</b>	1,998.3	587.5	3,549.1	57.9	6,192.7
<b>2015</b>	<b>Q1</b>	1,998.3	587.5	3,549.1	57.9	6,192.7
	<b>Q2</b>	1,998.7	587.5	3,549.1	81.0	6,216.2
	<b>Q3</b>	1,998.6	687.5	3,449.1	89.7	6,224.8
	<b>Q4</b>	1,998.9	687.5	3,449.1	89.4	6,224.8
<b>2016</b>	<b>Q1</b>	1,998.6	887.5	3,750.1	122.8	6,759.0
	<b>Q2</b>	1,998.9	887.5	3,750.1	122.5	6,759.0
	<b>Q3</b>	3,003.7	887.5	3,650.0	140.4	7,681.5
	<b>Q4</b>	3,001.1	987.5	3,650.0	138.5	7,777.0
<b>2017</b>	<b>Q1</b>	3,002.4	987.5	3,200.0	132.0	7,321.9
	<b>Q2</b>	2,755.6	1,487.5	3,200.0	126.7	7,569.7
	<b>Q3</b>	2,756.2	1,487.5	3,500.0	138.5	7,882.2
	<b>Q4</b>	2,756.3	1,487.5	3,500.0	138.4	7,882.2
<b>2018</b>	<b>Q1</b>	2,512.3	1,287.5	2,850.0	118.0	6,767.8
	<b>Q2</b>	2,513.3	1,287.5	2,850.0	117.0	6,767.8
	<b>Q3</b>	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	<b>Q4</b>	2,512.9	1,287.5	2,350.0	116.2	6,266.5
<b>2019</b>	<b>Q1</b>	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	<b>Q2</b>	2,511.8	1,287.5	2,100.0	105.2	6,004.4
	<b>Q3</b>	2,513.5	1,287.5	2,100.0	103.4	6,004.4
	<b>Q4</b>	2,213.5	1,187.5	2,100.0	92.7	5,593.7
<b>2020</b>	<b>Q1</b>	2,214.4	1,187.5	2,100.0	91.7	5,593.6
	<b>Q2</b>	2,214.4	1,187.5	2,100.0	91.7	5,593.6
	<b>Q3</b>	2,215.1	887.5	4,800.0	139.3	8,041.8

**Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies**

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES							
Period (Yr/Mth)	End of Period Rates				Averages		
	Australian Dollar	US Dollar	NZ Dollar	ECU / Euro	CNY	Australian Dollar	US Dollar
2012	95.10	91.73	75.18	121.19		95.36	92.64
2013	86.60	97.30	79.80	134.20		87.20	96.93
2014	84.10	102.70	80.40	124.90	16.56	84.44	102.37
2015	80.54	110.52	75.66	120.87	17.03	84.30	116.28
2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80
2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83
2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2016	J	79.58	112.34	72.79	122.90	17.09	70.76
	F	79.69	111.70	73.92	122.01	17.08	79.56
	M	82.21	107.14	74.13	121.45	16.57	85.61
	A	81.85	107.34	74.71	121.89	16.58	82.20
	M	79.74	110.98	74.29	123.62	16.86	80.22
	J	81.45	109.35	77.80	121.66	16.48	81.13
	J	81.90	109.10	77.17	120.87	16.40	81.94
	A	81.66	108.72	78.48	121.17	16.28	82.30
	S	82.38	107.86	78.26	121.03	16.18	81.95
	O	82.51	108.72	77.74	119.44	16.04	82.61
	N	82.24	109.81	78.32	117.00	15.92	82.38
	D	81.01	112.28	78.11	117.75	16.21	81.80
2017	J	82.91	109.19	79.58	116.83	15.88	82.20
	F	83.55	108.83	78.32	115.25	15.85	83.32
	M	83.64	109.43	76.54	116.87	15.89	83.47
	A	82.61	110.54	76.17	120.55	16.04	83.06
	M	82.07	110.01	78.01	123.00	16.05	82.20
	J	82.97	107.98	78.85	123.54	15.92	82.35
	J	84.30	105.82	79.05	123.58	15.70	83.44
	A	84.22	106.87	76.77	126.79	16.17	84.20
	S	84.00	106.31	77.35	126.06	16.08	84.20
	O	83.64	108.80	75.02	126.76	16.38	83.93
	N	82.78	109.30	75.27	129.53	16.54	84.31
	D	83.81	107.51	76.20	128.40	16.46	83.08
2018	J	84.90	105.10	76.99	130.29	16.62	84.60
	F	83.60	107.00	77.50	131.00	17.00	83.80
	M	83.20	107.40	78.35	133.38	17.10	83.50
	A	82.70	108.85	77.12	132.35	17.24	82.91
	M	83.04	109.95	76.02	127.83	17.08	82.62
	J	81.97	110.06	75.32	128.92	16.83	82.53
	J	82.13	110.88	75.83	129.80	16.32	82.16
	A	81.90	111.69	75.19	131.12	16.42	82.27
	S	81.21	112.65	74.54	131.13	16.35	82.57
	O	80.80	113.80	74.80	129.10	16.40	80.80
	N	81.75	111.70	75.61	127.24	16.80	81.38
	D	81.10	112.60	76.90	130.10	16.60	80.10
2019	J	80.65	112.76	77.02	128.91	16.80	80.70
	F	80.60	112.84	72.29	128.33	16.60	80.67
	M	80.38	113.61	76.98	127.53	16.90	80.28
	A	80.45	114.03	76.05	127.53	16.94	80.69
	M	79.79	115.46	75.18	128.52	16.73	79.88
	J	79.96	114.10	72.92	129.74	16.73	79.77
	J	79.37	115.45	76.36	128.82	16.80	79.99
	A	78.95	117.31	74.03	129.74	16.42	78.98
	S	79.30	117.23	73.74	128.29	16.46	79.45
	O	79.91	115.78	73.95	129.11	16.41	79.31
	N	79.13	116.77	75.00	128.46	16.62	79.53
	D	79.96	114.29	76.92	128.05	16.36	79.45
2020	J	78.63	116.97	75.94	129.06	16.86	79.37
	F	78.25	119.02	75.10	125.56	17.00	78.55
	M	75.49	122.38	73.59	135.15	17.24	75.85
	A	78.17	119.21	73.17	129.66	16.85	74.90
	M	78.40	118.33	73.33	131.12	16.56	77.88
	J	79.54	115.90	74.37	130.29	16.43	79.66
	J	80.76	113.20	75.21	130.52	16.22	79.98
	A	81.80	111.08	74.84	132.26	16.18	80.98
	S	80.66	113.16	74.53	132.86	16.61	81.22

**Table 27(a): Summary of Balance of Payments**

End of Period	(Millions of Vatu)									
	Current Account									
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr,	Current Account	
<b>2012</b>	5,071.0	-23,454.0	29,799.0	-13,514.0	3,426.0	-7,573.0	1,823.0	-261.0	<b>-4,683.0</b>	
<b>2013</b>	4,236.0	-25,309.0	31,317.0	-13,385.0	3,166.0	-4,244.0	2,122.0	-396.0	<b>-2,493.0</b>	
<b>2014</b>	6,159.5	-26,180.7	31,114.9	-14,076.3	3,516.4	-3,053.1	8,377.2	-982.4	<b>4,875.5</b>	
<b>2015</b>	4,249.0	-33,704.1	30,359.2	-19,543.6	3,436.2	-3,202.6	18,053.0	-946.6	<b>-1,299.4</b>	
<b>2016</b>	5,444.0	-34,765.0	33,336.8	-16,369.6	3,555.8	-3,784.3	14,046.5	-805.2	<b>659.1</b>	
<b>2017</b>	6,507.0	-34,085.5	34,798.8	-16,631.4	3,974.5	-5,145.6	5,756.6	-1,235.3	<b>-6,060.8</b>	
<b>2018</b>	6,941.0	-33,364.4	40,798.2	-17,358.3	5,067.7	-4,216.0	14,088.5	-2,446.2	<b>9,510.5</b>	
<b>2019</b>	5,218.0	-36,869.5	38,854.1	-16,628.6	11,501.0	-4,385.0	19,714.7	-3,433.3	<b>13,971.3</b>	
<b>2012 Q1</b>	1,145.0	-4,872.0	6,183.0	-3,028.0	793.0	-1,585.0	416.0	-54.0	<b>-1,002.0</b>	
<b>Q2</b>	1,451.0	-5,698.0	6,923.0	-3,361.0	910.0	-2,001.0	632.0	-65.0	<b>-1,209.0</b>	
<b>Q3</b>	1,290.0	-6,706.0	8,587.0	-3,497.0	846.0	-2,371.0	377.0	-62.0	<b>-1,536.0</b>	
<b>Q4</b>	1,185.0	-6,178.0	8,106.0	-3,628.0	877.0	-1,616.0	398.0	-80.0	<b>-936.0</b>	
<b>2013 Q1</b>	766.0	-5,664.0	6,344.0	-3,328.0	785.0	-1,536.0	644.0	-118.0	<b>-2,107.0</b>	
<b>Q2</b>	749.0	-6,172.0	7,349.0	-3,285.0	858.0	-999.0	619.0	-100.0	<b>-981.0</b>	
<b>Q3</b>	1,083.0	-6,384.0	9,004.0	-3,146.0	684.0	-980.0	335.0	-75.0	<b>521.0</b>	
<b>Q4</b>	1,638.0	-7,089.0	8,620.0	-3,626.0	839.0	-729.0	524.0	-103.0	<b>74.0</b>	
<b>2014 Q1</b>	847.5	-5,797.1	6,891.5	-3,346.9	842.8	-934.7	2,333.7	-82.0	<b>754.7</b>	
<b>Q2</b>	1,652.0	-5,647.5	7,431.0	-3,322.3	859.0	-678.1	2,169.5	-663.6	<b>1,800.0</b>	
<b>Q3</b>	1,676.0	-6,604.5	8,403.1	-3,449.7	846.9	-844.6	1,842.0	-135.1	<b>1,734.2</b>	
<b>Q4</b>	1,984.0	-8,131.6	8,389.2	-3,957.4	967.7	-595.7	2,032.1	-101.7	<b>586.6</b>	
<b>2015 Q1</b>	821.0	-6,089.3	5,545.3	-3,777.9	885.7	-791.9	4,037.4	-214.8	<b>415.5</b>	
<b>Q2</b>	944.0	-10,704.4	7,623.2	-5,243.6	940.6	-679.8	5,412.1	-241.8	<b>-1,949.7</b>	
<b>Q3</b>	1,333.0	-8,190.0	8,719.7	-5,450.2	828.1	-1,008.1	5,019.2	-208.3	<b>1,043.4</b>	
<b>Q4</b>	1,151.0	-8,720.4	8,471.0	-5,071.9	781.8	-722.9	3,584.3	-281.7	<b>-808.7</b>	
<b>2016 Q1</b>	1,592.0	-8,316.3	7,357.5	-4,300.4	970.3	-645.7	4,259.2	-389.0	<b>527.6</b>	
<b>Q2</b>	1,164.0	-8,819.6	7,353.2	-4,076.1	853.1	-1,192.5	6,378.3	-144.0	<b>1,516.4</b>	
<b>Q3</b>	1,293.0	-8,943.3	9,249.7	-4,142.9	894.4	-964.0	1,754.7	-138.3	<b>-996.7</b>	
<b>Q4</b>	1,395.0	-8,685.9	9,376.4	-3,850.1	838.1	-982.1	1,654.3	-133.9	<b>-388.2</b>	
<b>2017 Q1</b>	1,217.0	-7,095.5	7,950.7	-3,659.0	946.7	-1,089.6	1,038.3	-267.0	<b>-958.4</b>	
<b>Q2</b>	1,208.0	-7,748.4	7,634.0	-3,780.0	833.0	-835.0	1,478.2	-281.0	<b>-1,491.3</b>	
<b>Q3</b>	1,814.0	-9,138.3	9,555.9	-4,216.4	1,072.9	-1,597.5	1,704.2	-336.0	<b>-1,141.2</b>	
<b>Q4</b>	2,268.0	-10,103.2	9,658.2	-4,976.0	1,122.0	-1,623.6	1,536.0	-351.3	<b>-2,469.9</b>	
<b>2018 Q1</b>	1,688.0	-7,775.9	9,591.8	-4,570.4	753.9	-1,237.0	3,084.3	-602.0	<b>932.7</b>	
<b>Q2</b>	1,832.0	-8,297.6	9,830.0	-4,469.5	1,072.0	-1,087.0	3,494.2	-525.0	<b>1,849.1</b>	
<b>Q3</b>	1,579.0	-8,432.0	10,343.3	-4,077.0	1,542.1	-925.0	2,823.0	-386.0	<b>2,467.4</b>	
<b>Q4</b>	1,842.0	-8,858.8	11,033.0	-4,241.3	1,699.7	-967.0	4,687.0	-933.2	<b>4,261.4</b>	
<b>2019 Q1</b>	1,212.0	-6,545.6	9,136.2	-3,683.4	2,177.9	-887.0	4,179.4	-1,085.4	<b>4,504.2</b>	
<b>Q2</b>	1,221.0	-9,996.6	9,010.4	-3,730.6	3,100.3	-1,080.5	5,887.8	-1,041.1	<b>3,370.7</b>	
<b>Q3</b>	1,419.0	-10,910.4	10,366.4	-4,219.9	2,832.2	-1,167.0	4,576.3	-641.2	<b>2,255.4</b>	
<b>Q4</b>	1,366.0	-9,416.9	10,341.0	-4,994.8	3,390.6	-1,250.5	5,071.2	-665.7	<b>3,841.0</b>	
<b>2020 Q1</b>	1,434.3	-7,515.7	7,605.8	-4,486.0	3,440.2	-715.2	4,515.1	-157.5	<b>4,121.0</b>	
<b>Q2</b>	1,057.1	-6,637.9	1,755.2	-3,839.8	3,040.3	-662.9	6,054.4	-2,071.1	<b>-1,304.7</b>	
<b>Q3</b>	1,231.3	-7,543.5	2,091.7	-3,712.2	2,357.2	-717.8	4,611.5	-128.5	<b>-1,810.3</b>	

dr - Debit

cr - Credit

Table 27(b): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Capital & Financial Account											
	Capital Account			Financial Account								
	Capital Account Cr.	Capital Account Dr.	Capital Account	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Liabilities	Invest. Assets	Other Invest. Assets	Other Invest. Liabilities	Reserve Assets	Financial Account
2012	2,096.0	0.0	2,096.0	47.0	3,491.0	-336.0	0.0	-5,145.0	-4,347.7	-504.0	-6,795.0	
2013	1,986.0	0.0	1,986.0	46.0	3,101.0	426.0	0.0	-4,151.5	4,326.8	-961.0	2,787.0	
2014	2,998.6	0.0	2,998.6	43.8	1,294.6	-990.2	0.0	9,049.0	6,190.0	1,205.4	16,793.0	
2015	9,022.5	0.0	9,022.5	165.7	3,378.2	1,081.6	0.0	3,913.1	5,742.5	10,675.7	24,957.0	
2016	5,226.5	0.0	5,226.5	100.3	4,766.3	-1,221.1	0.0	6,653.4	12,252.7	3,370.7	25,922.0	
2017	5,292.3	0.0	5,292.3	115.0	4,124.0	-3,020.0	0.0	-1,178.3	2,992.0	9,009.3	12,042.0	
2018	4,373.4	0.0	4,373.4	150.1	4,128.0	-1,691.2	0.0	11,260.7	-3,184.8	5,156.7	15,820.0	
2019	6,933.4	0.0	6,933.4	219.7	4,030.9	-638.5	0.0	4,871.2	-9,649.7	10,309.5	9,143.0	
2012 Q1	489.0	0.0	489.0	20.0	840.0	17.0	0.0	-1,151.7	-2,503.4	-169.0	-2,947.2	
Q2	902.0	0.0	902.0	9.0	902.0	10.0	0.0	-1,360.2	-2,047.7	-542.0	-3,028.9	
Q3	375.0	0.0	375.0	9.0	764.0	-28.0	0.0	-629.9	395.7	-10.0	500.8	
Q4	330.0	0.0	330.0	9.0	985.0	-335.0	0.0	-2,003.2	-192.3	217.1	-1,319.4	
2013 Q1	341.0	0.0	341.0	9.0	1,051.0	179.0	0.0	-3,439.0	-2,061.7	134.0	-4,127.7	
Q2	746.0	0.0	746.0	15.0	772.0	-521.0	0.0	-2,679.6	-334.2	-352.0	-3,099.8	
Q3	383.0	0.0	383.0	11.0	674.0	872.0	0.0	3,743.0	6,093.4	33.0	11,426.4	
Q4	516.0	0.0	516.0	11.0	604.0	-104.0	0.0	-1,775.9	629.3	-776.0	-1,411.6	
2014 Q1	490.4	0.0	490.4	9.4	54.4	-27.0	0.0	240.8	-738.3	-463.8	-924.4	
Q2	1,263.4	0.0	1,263.4	9.6	201.5	-735.7	0.0	-106.7	-1,171.2	736.9	-1,065.6	
Q3	459.0	0.0	459.0	9.8	397.4	-109.2	0.0	3,819.4	1,912.2	99.6	6,129.3	
Q4	785.8	0.0	785.8	15.0	641.2	-118.3	0.0	5,095.5	6,187.2	832.7	12,653.3	
2015 Q1	1,128.1	0.0	1,128.1	25.5	549.0	-231.0	0.0	3,747.8	3,710.4	1,032.5	8,834.0	
Q2	5,138.0	0.0	5,138.0	43.4	1,090.1	500.0	0.0	-1,674.3	734.4	8,284.3	8,978.0	
Q3	1,048.2	0.0	1,048.2	73.7	1,487.0	620.0	0.0	1,672.6	1,105.1	700.5	5,659.0	
Q4	1,708.2	0.0	1,708.2	23.1	252.1	192.7	0.0	167.0	192.6	658.3	1,486.0	
2016 Q1	955.5	0.0	955.5	25.2	320.8	1,640.0	0.0	587.5	5,987.6	-5.2	8,556.0	
Q2	1,695.3	0.0	1,695.3	25.2	246.6	-1,475.1	0.0	3,471.1	4,109.2	3,223.4	9,600.0	
Q3	1,501.1	0.0	1,501.1	25.0	2,468.8	-411.0	0.0	908.8	2,485.4	974.3	6,451.0	
Q4	1,074.6	0.0	1,074.6	25.0	1,730.0	-975.0	0.0	1,686.1	-329.6	-821.7	1,315.0	
2017 Q1	932.0	0.0	932.0	32.0	1,145.0	-665.0	0.0	-568.0	-962.7	-280.6	-1,299.3	
Q2	1,491.4	0.0	1,491.4	35.0	995.0	-467.0	0.0	1,495.0	2,218.1	2,827.5	7,103.6	
Q3	1,920.0	0.0	1,920.0	20.0	596.0	-1,089.0	0.0	-78.2	1,154.6	4,835.2	5,438.6	
Q4	948.9	0.0	948.9	28.0	1,388.0	-799.0	0.0	-2,027.1	581.9	1,627.2	799.0	
2018 Q1	816.5	0.0	816.5	44.0	1,202.0	-585.2	0.0	11,144.7	8,516.3	1,186.9	21,509.0	
Q2	1,717.5	0.0	1,717.5	33.0	1,062.0	75.0	0.0	1,457.0	-3,547.4	-449.0	-1,369.0	
Q3	898.4	0.0	898.4	38.1	919.0	751.0	0.0	58.0	-2,065.7	1,539.6	1,240.0	
Q4	941.0	0.0	941.0	35.0	945.0	-1,932.0	0.0	-1,399.0	-6,088.0	2,879.2	-5,560.0	
2019 Q1	1,368.6	0.0	1,368.6	35.0	765.0	-69.7	0.0	1,491.5	-4,884.0	1,118.6	-1,544.0	
Q2	2,953.0	0.0	2,953.0	27.1	1,002.5	-214.5	0.0	2,459.6	799.9	3,656.0	7,730.0	
Q3	1,407.7	0.0	1,407.7	56.2	1,075.4	-23.6	0.0	152.1	-5,435.0	607.6	-3,567.0	
Q4	1,204.1	0.0	1,204.1	101.4	1,188.0	-330.8	0.0	768.0	-130.5	4,927.4	6,523.0	
2020 Q1	2,411.0	0.0	2,411.0	83.3	727.5	-553.8	0.0	-434.6	-4,689.1	282.5	-3,191.0	
Q2	2,331.8	0.0	2,331.8	-11.6	490.1	801.2	0.0	-15,828.3	-9,195.8	2,309.3	-20,870.0	
Q3	1,882.5	0.0	1,882.5	87.4	1,340.4	782.1	0.0	-13,971.2	-8,059.7	660.8	-19,149.0	

dr - Debit

cr - Credit

Table 27(c): Summary of Balance of Payments....Continued

							(Millions of Vatu)
End of Period	Net Errors & Omissions	Memorandum Items				Projected** Monthly Import Cover	
		Reserves Assets	Other Reserves Assets (Vatu)	Other Reserves Assets (USD)	Exchange rate (VT/USD)		
2012	921.3	16,713.7	16,149.0	177.0	91.3	7.4	
2013	11,167.2	17,436.0	16,835.0	175.8	95.7	6.5	
2014	-3,119.7	18,900.1	18,305.1	184.6	99.1	6.4	
2015	6,660.8	29,755.8	29,148.8	262.6	111.0	8.8	
2016	-7,553.5	33,495.4	32,920.0	293.2	112.3	9.1	
2017	-1,421.4	42,472.0	41,655.0	363.1	108.5	9.7	
2018	49.2	47,857.3	47,049.0	421.1	111.7	11.5	
2019	-966.1	57,704.1	56,933.1	492.4	115.6	11.9	
2012 Q1	-1,969.4	16,449.3	15,885.0	173.4	91.6	7.7	
Q2	-967.8	16,956.2	16,388.1	173.9	94.2	7.8	
Q3	1,355.7	16,984.2	16,422.0	179.4	91.6	7.7	
Q4	2,502.8	16,713.7	16,149.0	177.0	91.3	7.4	
2013 Q1	-462.5	16,629.6	16,077.9	175.3	91.7	7.5	
Q2	3,775.4	16,723.0	16,137.0	172.0	93.8	6.7	
Q3	3,661.8	16,669.1	16,079.9	165.5	97.2	7.0	
Q4	4,192.5	17,436.0	16,835.0	175.8	95.7	6.5	
2014 Q1	173.1	17,004.5	16,415.5	169.5	96.8	6.0	
Q2	-1,779.2	17,746.3	17,162.6	177.9	96.5	7.2	
Q3	-11.3	17,927.6	17,334.0	180.9	95.8	6.8	
Q4	-1,502.3	18,900.1	18,305.1	184.6	99.1	6.4	
2015 Q1	561.2	20,167.6	19,574.2	185.3	105.7	6.6	
Q2	4,645.9	28,478.8	27,870.9	258.2	108.0	8.1	
Q3	487.1	29,289.4	28,657.0	253.6	113.0	7.6	
Q4	966.6	29,755.8	29,148.8	262.6	111.0	8.8	
2016 Q1	-3,815.2	29,649.9	29,063.4	261.8	111.0	7.1	
Q2	436.7	33,112.7	32,518.0	298.6	108.9	9.2	
Q3	-3,327.0	34,038.6	33,452.3	310.0	107.9	8.8	
Q4	-847.9	33,495.4	32,920.0	293.2	112.3	9.1	
2017 Q1	-1,637.5	33,379.2	32,565.0	297.6	109.4	9.3	
Q2	677.2	35,871.1	35,052.3	324.6	108.0	9.5	
Q3	1,158.6	40,770.0	39,955.0	375.8	106.3	10.7	
Q4	-1,619.7	42,472.0	41,655.0	363.1	108.5	9.7	
2018 Q1	322.9	43,657.3	42,819.4	311.6	107.1	9.0	
Q2	34.8	43,353.1	42,517.6	387.5	109.6	9.3	
Q3	167.6	44,942.7	44,101.0	394.7	111.7	10.1	
Q4	-476.2	47,857.3	47,049.0	421.1	111.7	11.5	
2019 Q1	455.6	49,222.2	48,663.3	428.3	113.6	12.2	
Q2	-2,243.1	52,937.4	46,848.6	409.2	114.5	11.9	
Q3	1,473.6	53,491.2	46,751.2	398.8	117.2	11.9	
Q4	-652.3	57,704.1	56,933.1	492.4	115.6	11.9	
2020 Q1	-3,206.6	59,332.0	58,520.0	489.9	119.5	13.0	
Q2	-5,068.9	61,395.2	60,691.9	523.7	115.9	13.5	
Q3	-5,804.9	61,885.9	61,183.6	538.6	113.6	13.0	

\*\* - Number of months

cr - Credit

dr - Debit

Table 28: International Investment Position

End of Period	International Investment Position										(Millions of Vatu)	
	Assets					Liabilities						
	Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment	Liabilities	Net Position		
2012	2,231.1	1,175.4	20,134.0	16,713.7	40,254.1	55,783.4	0.0	26,544.4	72,083.1	-31,828.9		
2013	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7		
2014	2,331.6	498.9	23,876.0	18,900.1	45,606.5	52,189.7	0.0	42,519.8	94,709.5	-49,103.0		
2015	2,503.2	1,593.5	27,920.2	29,755.8	61,772.8	55,363.4	0.0	47,797.8	103,161.3	-41,388.4		
2016	2,603.6	4,411.4	24,713.4	33,495.4	65,223.8	58,211.4	0.0	54,102.6	112,314.0	-47,090.2		
2017	2,718.6	990.0	23,969.6	42,472.0	70,150.1	61,115.5	0.0	55,442.6	116,558.1	-46,408.0		
2018	2,869.5	1,395.5	63,326.0	47,857.3	115,448.3	64,202.0	0.0	71,205.0	135,407.0	-19,958.7		
2019	3,035.0	752.0	52,406.6	58,475.4	114,669.0	73,322.2	0.0	66,738.3	140,060.5	-25,391.5		
2012	Q1	2,204.1	1,227.0	24,034.8	16,449.3	43,915.1	49,557.4	0.0	28,983.1	68,059.7	-24,144.6	
	Q2	2,213.1	1,197.8	22,816.3	16,956.2	43,183.4	50,602.3	0.0	26,900.1	67,070.3	-23,886.9	
	Q3	2,222.1	1,148.5	22,133.3	16,984.2	42,488.0	52,538.4	0.0	27,204.0	69,469.9	-26,981.9	
	Q4	2,231.1	1,175.4	20,134.0	16,713.7	40,254.1	55,783.4	0.0	26,544.4	72,083.1	-31,828.9	
2013	Q1	2,240.1	552.0	17,049.8	16,629.6	36,471.5	55,570.5	0.0	23,260.4	68,663.9	-32,192.5	
	Q2	2,255.1	533.4	14,373.2	16,723.0	33,884.7	57,161.0	0.0	22,851.8	69,951.6	-36,066.9	
	Q3	2,266.1	1,405.1	19,127.9	16,669.1	39,468.2	53,400.3	0.0	29,265.3	74,221.8	-34,753.6	
	Q4	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7	
2014	Q1	2,288.8	1,483.4	14,695.5	17,004.5	35,472.2	53,851.0	0.0	32,719.9	86,570.9	-51,098.7	
	Q2	2,300.6	714.3	14,811.8	17,746.3	35,572.9	53,847.4	0.0	32,044.6	85,892.0	-50,319.1	
	Q3	2,312.6	613.3	18,730.5	17,927.6	39,583.9	51,375.6	0.0	34,665.0	86,040.7	-46,456.8	
	Q4	2,331.6	498.9	23,876.0	18,900.1	45,606.5	52,189.7	0.0	42,519.8	94,709.5	-49,103.0	
2015	Q1	2,359.1	274.9	27,598.4	20,167.6	50,399.9	52,705.8	0.0	44,993.4	97,699.1	-47,299.2	
	Q2	2,404.4	780.9	25,950.4	28,478.8	57,614.5	53,644.3	0.0	46,026.2	99,670.5	-42,056.1	
	Q3	2,480.1	1,400.9	27,740.2	29,289.4	60,910.6	54,697.3	0.0	47,144.5	101,841.8	-40,931.2	
	Q4	2,503.2	1,593.5	27,920.2	29,755.8	61,772.8	55,363.4	0.0	47,797.8	103,161.3	-41,388.4	
2016	Q1	2,528.4	3,233.5	28,412.7	29,649.9	63,824.5	55,842.2	0.0	52,551.2	108,393.5	-44,568.9	
	Q2	2,553.6	5,797.4	22,236.4	33,112.7	63,700.1	54,448.9	0.0	51,617.2	106,066.2	-42,366.1	
	Q3	2,578.6	5,386.4	23,027.3	34,038.6	65,030.9	56,978.4	0.0	55,333.1	112,311.5	-47,280.7	
	Q4	2,603.6	4,411.4	24,713.4	33,495.4	65,223.8	58,211.4	0.0	54,102.6	112,314.0	-47,090.2	
2017	Q1	2,635.6	3,696.4	24,042.5	33,379.2	63,753.7	58,910.9	0.0	52,943.9	111,854.8	-48,101.1	
	Q2	2,670.6	3,179.4	25,436.6	35,871.1	67,157.7	59,852.1	0.0	54,215.3	114,067.4	-46,909.7	
	Q3	2,690.6	2,401.4	25,703.4	40,770.0	71,565.4	60,041.1	0.0	61,228.7	121,269.8	-49,704.3	
	Q4	2,718.6	990.0	23,969.6	42,472.0	70,150.1	61,115.5	0.0	55,442.6	116,558.1	-46,408.0	
2018	Q1	2,762.6	1,120.0	38,242.4	43,657.3	85,782.2	62,027.1	0.0	71,573.2	133,600.3	-47,818.1	
	Q2	2,795.6	1,195.0	38,169.4	43,353.1	85,513.1	62,711.2	0.0	71,455.6	134,166.8	-48,653.7	
	Q3	2,833.7	1,946.0	42,685.0	44,942.7	92,407.4	63,382.7	0.0	77,114.0	140,496.7	-48,089.4	
	Q4	2,869.5	1,395.5	63,326.0	47,857.3	115,448.3	64,202.0	0.0	71,205.0	135,407.0	-19,958.7	
2019	Q1	2,914.5	1,324.9	51,281.7	49,222.2	104,743.2	64,885.9	0.0	94,367.3	159,253.2	-54,510.0	
	Q2	2,941.5	1,110.4	53,071.0	52,937.4	110,060.2	68,970.5	0.0	66,838.6	135,809.1	-25,748.9	
	Q3	2,997.8	1,082.8	53,357.9	53,491.2	110,929.6	71,251.5	0.0	69,162.1	140,413.6	-29,484.0	
	Q4	3,035.0	752.0	52,406.6	58,475.4	114,669.0	73,322.2	0.0	66,738.3	140,060.5	-25,391.5	
2020	Q1	3,083.4	188.2	55,459.7	59,332.0	118,063.4	75,713.9	0.0	75,787.3 r	151,501.2 r	-33,437.8	
	Q2	3,106.6	789.2	44,942.2	61,395.2	110,233.3	75,971.7	0.0	79,891.4	155,863.1	-45,629.8	
	Q3	3,194.1	1,571.3	54,397.4	61,885.9	121,048.7	77,972.9	0.0	67,094.3	145,067.2	-24,018.6	

Table 29: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other Domestic Products	Other	Re-exports	Total	
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil						
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Value	Value	Total	
2012	1,087	16,846	258	1,414	518	1,031	41	0	660	643	1,162	10,011	641	705	0	5,072	
2013	453	12,508	295	1,649	327	703	164	0	834	819	458	5,691	558	565	0	3,654	
2014	1,485	25,194	454	2,025	442	1,014	425	0	807	786	1,081	9,208	375	1,031	0	6,100	
2015	749	12,584	330	1,282	344	776	378	0	180	148	826	6,570	504	938	0	4,249	
2016	1,734	27,933	410	2,228	318	555	125	0	1,205	1,051	580	6,056	229	847	0	5,448	
2017	1,811	22,444	164	1,011	178	329	360	0	1,269	1,150	814	6,750	213	1,098	598	6,505	
2018	423	6,940	192	1,059	65	133	165	0	2,514	811	402	3,669	175	900	2,105	6,946	
2019	265	7,426	270	1,841	79	166	83	0	2,978	876	300	3,499	276	977	222	5,452	
2012	Q1	434	6,188	10	40	123	236	8	0	97	99	208	1,674	131	134	0	1,145
	Q2	298	5,098	70	381	135	284	20	0	189	184	317	2,696	184	238	0	1,451
	Q3	253	3,791	97	539	120	240	5	0	195	187	280	2,423	201	139	0	1,290
	Q4	102	1,769	81	454	140	271	8	0	179	173	357	3,218	125	194	0	1,186
2013	Q1	143	4,022	23	136	89	205	15	0	168	158	90	838	154	82	0	764
	Q2	83	2,438	98	491	73	142	10	0	223	223	95	1,689	110	57	0	749
	Q3	48	1,326	123	724	61	129	47	0	255	252	103	1,012	164	221	0	1,022
	Q4	179	4,722	51	298	104	227	92	0	188	186	170	2,152	129	206	0	1,118
2014	Q1	223	4,123	9	49	80	183	4	0	124	119	112	1,524	117	117	0	787
	Q2	593	9,102	154	671	196	472	23	0	218	214	240	4,127	69	160	0	1,652
	Q3	501	8,808	95	409	83	185	268	0	173	165	194	1,722	110	254	0	1,677
	Q4	168	3,161	196	896	83	173	130	0	292	288	535	1,835	80	500	0	1,984
2015	Q1	122	2,013	16	106	73	163	21	0	64	65	312	2,241	123	90	0	821
	Q2	174	3,018	87	347	82	246	45	0	19	13	220	1,724	200	116	0	944
	Q3	361	6,031	72	271	66	140	273	0	47	27	161	1,631	97	254	0	1,331
	Q4	91	1,522	154	558	124	227	39	0	50	43	133	974	83	478	0	1,153
2016	Q1	415	6,927	65	646	56	109	28	0	397	300	174	1,821	78	377	0	1,592
	Q2	409	6,437	38	164	121	223	29	0	181	156	180	1,870	35	171	0	1,164
	Q3	469	9,114	127	437	55	102	17	0	305	286	138	1,380	38	145	0	1,295
	Q4	441	5,455	180	981	86	121	51	0	322	309	88	985	73	154	0	1,396
2017	Q1	368	4,189	39	208	79	144	72	0	395	377	90	899	42	132	0	1,218
	Q2	674	8,293	37	225	40	71	96	0	93	33	172	1,637	29	67	0	1,208
	Q3	507	6,400	54	378	24	43	73	0	270	246	310	2,342	63	385	129	1,914
	Q4	262	3,562	34	200	35	71	119	0	511	494	242	1,872	80	514	469	2,267
2018	Q1	24	291	11	90	14	30	61	0	670	192	130	1,061	23	268	487	1,688
	Q2	147	1,652	56	295	15	29	34	0	611	273	116	1,094	34	182	636	1,834
	Q3	221	4,535	96	547	29	59	2	0	502	145	104	965	36	123	466	1,580
	Q4	31	462	29	127	7	15	68	0	731	201	52	549	82	327	516	1,844
2019	Q1	21	354	28	166	15	27	7	-	724	202	60	672	42	315	0	1,212
	Q2	82	2,324	67	385	8	14	26	-	758	221	71	693	31	208	0	1,252
	Q3	89	2,794	100	571	36	89	42	-	750	217	93	1,077	68	309	0	1,487
	Q4	73	1,954	75	719	20	36	8	-	746	236	76	1,057	135	145	222	1,501
2020	Q1	121	2,875	40	221	42	70	1	-	485	135	24	298	82	178	456	1,428
	Q2	86	1,992	38	195	7	15	0	-	700	202	8	84	48	64	105	1,056
	Q3	na	na	na	na	na	na	na	na	na	na	na	na	0	na	na	na

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption										Imports for Re-exports	Total Imports (c.i.f)	
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified			
2012	5,308	1,152	433	4,621	141	2,810	3,589	5,964	2,576	314	26,908	547	27,455
2013	6,069	1,146	510	4,600	124	2,685	3,951	6,881	3,165	319	29,450	206	29,656
2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	30,196	237	30,433
2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	190	39,988
2016	8,449	1,294	757	3,406	141	2,605	7,355	10,341	5,204	423	39,973	1,434	41,407
2017	8,059	1,480	732	3,873	166	2,670	6,345	11,362	3,702	671	39,059	815	39,874
2018	8,002	957	2,510	4,889	147	2,412	5,073	9,743	3,455	639	38,184	418	38,602
2019	7,989	1,318	707	5,359	147	2,364	4,983	8,502	4,032	544	35,947	0	35,947
2012 Q1	1,103	303	79	855	41	630	736	1,243	494	86	5,571	110	5,681
Q2	1,059	225	90	1,442	20	647	804	1,585	607	74	6,553	110	6,663
Q3	1,552	257	128	1,471	44	675	1,087	1,615	684	75	7,588	279	7,867
Q4	1,594	367	136	853	36	858	962	1,521	791	79	7,196	48	7,244
2013 Q1	1,394	236	88	1,204	24	548	1,006	1,332	657	100	6,587	35	6,622
Q2	1,349	315	154	1,503	29	689	879	1,457	731	80	7,186	38	7,224
Q3	1,459	293	126	1,210	24	703	1,039	1,745	751	74	7,422	58	7,480
Q4	1,867	302	142	683	47	745	1,027	2,347	1,026	65	8,251	75	8,327
2014 Q1	1,065	264	81	1,667	15	565	895	1,499	617	76	6,745	15	6,760
Q2	1,327	204	95	1,301	25	505	686	1,642	717	41	6,544	32	6,577
Q3	1,733	313	152	1,077	29	574	945	1,850	794	111	7,578	146	7,723
Q4	1,780	394	142	1,246	38	624	1,101	2,968	981	57	9,331	44	9,375
2015 Q1	1,406	271	102	1,352	33	454	1,193	1,658	661	38	7,167	25	7,192
Q2	2,993	240	237	1,277	33	641	4,261	2,042	897	5	12,626	95	12,721
Q3	1,751	270	204	789	25	622	2,183	2,991	866	2	9,702	36	9,739
Q4	2,211	314	200	820	50	680	2,148	2,718	1,153	10	10,303	34	10,337
2016 Q1	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	693	10,207
Q2	1,721	299	174	635	31	757	2,320	2,346	1,586	29	9,898	537	10,435
Q3	1,975	318	220	823	38	632	1,792	2,436	1,868	267	10,369	152	10,521
Q4	2,166	350	249	1,215	39	711	1,753	2,518	1,066	125	10,192	52	10,244
2017 Q1	1,531	473	154	590	21	666	1,506	2,244	820	210	8,215	60	8,275
Q2	1,771	321	146	1,424	44	655	1,573	2,152	810	134	9,029	39	9,068
Q3	2,090	285	247	782	51	644	1,599	3,864	1,008	152	10,721	42	10,763
Q4	2,667	401	185	1,077	50	705	1,667	3,102	1,064	175	11,095	674	11,769
2018 Q1	1,494	304	1,289	1,013	24	506	1,072	2,105	782	177	8,767	211	8,978
Q2	1,846	278	495	1,016	31	669	1,202	2,902	775	146	9,359	207	9,566
Q3	2,176	375	530	1,072	38	631	1,522	2,378	918	140	9,780	0	9,780
Q4	2,486	0	196	1,788	54	606	1,277	2,358	981	177	10,278	0	10,278
2019 Q1	1,574	253	128	1,308	22	503	1,167	1,695	724	126	7,499	0	7,499
Q2	1,802	299	192	1,288	26	599	1,190	2,246	677	110	8,430	0	8,430
Q3	2,197	288	176	1,526	40	575	1,188	2,035	938	139	9,102	0	9,102
Q4	2,416	478	211	1,237	59	687	1,438	2,526	1,693	169	10,916	0	10,916
2020 Q1	1,602	307	135	885	18	611	1,104	1,610	858	42	7,171	1,525	8,696
Q2	1,704	202	169	931	23	491	1,214	1,338	707	12	6,791	1,145	7,936
Q3	na	na	na	na	na	na	na	na	na	na	na	na	na

Source: National Statistics Office

Table 31: Exports by country of Consignment

End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	(Millions of Vatu)	
									Others	Total
2012	70.0	305.0	1,102.0	265.0	22.0	171.0	0.0	711.0	2,426.0	5,072.0
2013	54.0	225.0	859.0	311.0	9.0	147.0	0.0	652.0	1,397.0	3,654.0
2014	95.9	232.5	1,742.6	450.6	24.1	198.4	0.0	536.2	2,820.1	6,100.0
2015	42.1	209.2	1,145.0	106.3	5.3	281.5	0.0	396.4	2,063.2	4,249.0
2016	217.5	105.8	948.2	491.4	4.0	166.6	0.0	477.2	3,037.7	5,448.0
2017	38.0	100.0	411.0	440.0	2.0	235.0	0.0	683.4	3,997.4	5,906.8
2018	88.0	43.0	399.0	442.0	0.0	116.0	0.0	766.4	2,986.4	4,840.8
2019	181.0	41.0	413.0	526.0	21.0	192.0	0.0	1,112.0	2,741.0	5,227.0
2012	Q1	31.0	57.0	337.0	32.0	5.0	57.0	0.0	146.0	479.0
	Q2	11.0	113.0	228.0	93.0	1.0	39.0	0.0	174.0	793.0
	Q3	8.0	102.0	69.0	72.0	1.0	47.0	0.0	183.0	808.0
	Q4	20.0	33.0	468.0	68.0	15.0	28.0	0.0	208.0	346.0
2013	Q1	8.0	65.0	163.0	57.0	8.0	25.0	0.0	147.0	291.0
	Q2	8.0	61.0	153.0	51.0	0.0	24.0	0.0	126.0	326.0
	Q3	22.0	52.0	263.0	95.0	1.0	52.0	0.0	173.0	364.0
	Q4	16.0	47.0	280.0	108.0	0.0	46.0	0.0	206.0	416.0
2014	Q1	12.9	30.6	142.4	45.0	6.4	35.5	0.0	93.7	420.7
	Q2	27.1	134.2	340.7	115.2	10.6	35.5	0.0	130.8	858.3
	Q3	36.4	25.4	363.4	64.1	4.2	66.0	0.0	206.9	910.8
	Q4	19.4	42.4	896.2	226.3	3.0	61.4	0.0	104.8	630.2
2015	Q1	3.6	52.6	389.5	28.0	0.0	25.7	0.0	43.5	278.3
	Q2	17.1	38.2	278.7	45.1	2.0	17.4	0.0	58.8	487.2
	Q3	11.1	24.7	249.6	14.7	1.7	215.1	0.0	260.0	553.9
	Q4	10.4	93.8	227.3	18.5	1.6	23.3	0.0	34.0	743.9
2016	Q1	177.7	14.2	240.8	246.2	2.0	15.9	0.0	94.4	803.4
	Q2	18.4	17.4	411.2	52.5	0.0	91.0	0.0	173.9	397.2
	Q3	6.3	26.5	205.2	83.3	0.0	21.3	0.0	94.5	857.6
	Q4	15.2	47.8	91.1	109.4	2.0	38.4	0.0	114.4	979.4
2017	Q1	15.0	52.0	73.0	100.0	1.0	70.0	0.0	139.4	766.4
	Q2	2.0	33.0	46.0	12.0	1.0	16.0	0.0	72.0	1,025.0
	Q3	11.0	13.0	85.0	213.0	0.0	111.0	0.0	101.0	1,149.0
	Q4	10.0	2.0	207.0	115.0	0.0	38.0	0.0	371.0	1,057.0
2018	Q1	19.0	7.0	71.0	85.0	0.0	10.0	0.0	232.0	777.0
	Q2	56.0	8.0	117.0	96.0	0.0	15.0	0.0	168.0	738.0
	Q3	7.0	20.0	86.0	117.0	0.0	29.0	0.0	181.4	673.4
	Q4	6.0	8.0	125.0	144.0	0.0	62.0	0.0	185.0	798.0
2019	Q1	142.0	7.0	88.0	31.0	12.0	22.0	0.0	238.0	670.0
	Q2	21.0	0.0	128.0	144.0	4.0	38.0	0.0	302.0	615.0
	Q3	13.0	17.0	112.0	175.0	0.0	59.0	0.0	309.0	801.0
	Q4	5.0	17.0	85.0	176.0	5.0	73.0	0.0	263.0	655.0
2020	Q1	3.0	26.0	68.0	71.0	5.0	52.0	0.0	164.0	973.0
	Q2	11.0	0.0	27.0	131.0	2.0	72.0	0.0	261.0	952.0
	Q3	n.a	n.a	n.a	n.a	n.a	n.a	0.0	n.a	n.a

Source: National Statistics Office

Table 32: Imports by Country of Consignment

End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	(Millions of Vatu)	
									Others	Total
2012	8,292	3,139	544	786	1,583	489	1,348	4,860	5,866	26,908
2013	8,034	3,685	1,126	1,198	2,782	334	547	4,572	7,168	29,446
2014	8,928	3,604	755	1,150	2,797	446	659	5,264	6,594	30,197
2015	9,045	4,881	1,652	929	3,760	621	948	4,358	13,603	39,798
2016	9,156	4,614	2,248	2,064	4,723	523	1,102	3,326	12,215	39,972
2017	8,627	4,783	1,267	1,022	4,109	699	1,316	4,353	12,887	39,061
2018	10,324	4,437	1,789	1,041	2,733	751	2,002	6,241	9,866	39,184
2019	7,894	4,246	1,096	1,019	3,100	485	1,726	6,602	9,780	35,945
2012 Q1	1,757	663	115	225	447	168	88	818	1,289	5,571
Q2	1,946	787	108	175	466	68	132	1,424	1,446	6,553
Q3	2,081	695	113	223	187	125	980	1,750	1,434	7,588
Q4	2,508	994	208	163	483	128	148	868	1,697	7,196
2013 Q1	1,804	739	330	180	652	66	96	1,192	1,527	6,587
Q2	1,991	934	165	275	644	78	177	1,460	1,463	7,186
Q3	2,048	913	372	224	643	105	107	1,196	1,814	7,422
Q4	2,191	1,099	259	519	843	85	167	724	2,364	8,251
2014 Q1	1,726	683	163	288	477	60	54	1,650	1,643	6,745
Q2	1,559	837	308	223	637	80	124	1,415	1,361	6,544
Q3	2,237	1,024	155	413	840	227	301	864	1,516	7,578
Q4	3,405	1,061	128	226	843	79	180	1,335	2,074	9,331
2015 Q1	1,714	773	297	185	666	219	109	1,338	1,865	7,167
Q2	2,388	1,184	213	171	1,206	145	207	1,311	5,802	12,626
Q3	2,426	1,452	254	168	887	140	209	814	3,352	9,702
Q4	2,517	1,472	888	405	1,001	117	424	896	2,583	10,303
2016 Q1	2,158	938	265	1,336	722	132	260	710	2,992	9,514
Q2	2,320	1,086	1,092	219	947	138	324	582	3,190	9,898
Q3	2,574	1,215	478	257	1,949	128	185	878	2,704	10,369
Q4	2,104	1,376	412	252	1,105	125	333	1,156	3,329	10,192
2017 Q1	1,797	1,126	299	286	963	125	358	558	2,706	8,216
Q2	1,766	980	306	223	1,025	245	209	1,505	2,770	9,029
Q3	2,517	1,338	322	191	1,028	120	353	897	3,955	10,721
Q4	2,547	1,339	340	322	1,093	209	396	1,393	3,456	11,095
2018 Q1	2,887	854	501	156	648	95	211	1,155	2,260	8,767
Q2	2,803	1,155	512	281	811	349	207	1,316	2,925	10,359
Q3	2,436	1,362	351	243	1,014	154	334	1,151	2,734	9,780
Q4	2,198	1,066	425	361	260	153	1,250	2,618	1,946	10,278
2019 Q1	1,515	751	238	411	181	73	919	2,033	1,378	7,499
Q2	1,881	1,145	288	199	987	145	230	1,379	2,177	8,429
Q3	1,997	1,035	358	186	815	144	288	1,749	2,529	9,102
Q4	2,501	1,315	212	223	1,117	123	289	1,441	3,696	10,915
2020 Q1	1,675	979	172	223	786	77	298	942	2,020	7,171
Q2	1,432	911	197	181	898	96	138	1,164	1,775	6,791
Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: National Statistics Office

Table 33(a): Company Registration in Vanuatu

Part A: Number of Companies on the Registry at end of each Year/Quarter													
End of Period	Type of company				Type of Businesses							Grand	
	Local	Exempt	Overseas	International Companies	Total	Buisness Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Total	Total	
2012	1,937.0	0.0	37.0	2,395.0	4,369.0	0.0	0.0	0.0	0.0	0.0	0.0	4,369.0	
2013	2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0	0.0	0.0	6,343.0	
2014	1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0	0.0	0.0	7,697.0	
2015	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0	3,235.0	10,688.0	
2016	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0	3,241.0	9,735.0	
2017	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0	2,780.0	9,009.0	
2018	1,748.0	0.0	37.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	3,131.0	9,494.0	
2019	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2012	Q1	1,775.4	81.1	34.9	2,178.3	4,069.6	0.0	0.0	0.0	0.0	0.0	4,069.6	
	Q2	1,809.0	82.8	35.8	2,220.0	4,147.5	0.0	0.0	0.0	0.0	0.0	4,147.5	
	Q3	1,955.0	71.0	38.0	2,571.0	4,635.0	0.0	0.0	0.0	0.0	0.0	4,635.0	
	Q4	1,937.0	0.0	37.0	2,395.0	4,369.0	0.0	0.0	0.0	0.0	0.0	4,369.0	
2013	Q1	1,996.0	0.0	37.0	3,186.0	5,219.0	0.0	0.0	0.0	0.0	0.0	5,219.0	
	Q2	2,042.0	0.0	33.0	3,706.0	5,781.0	0.0	0.0	0.0	0.0	0.0	5,781.0	
	Q3	2,086.0	0.0	36.0	4,824.0	6,946.0	0.0	0.0	0.0	0.0	0.0	6,946.0	
	Q4	2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0	0.0	6,343.0	
2014	Q1	1,679.0	53.0	29.0	4,657.0	6,418.0	0.0	0.0	0.0	0.0	0.0	6,418.0	
	Q2	1,726.0	51.0	30.0	5,026.0	6,833.0	0.0	0.0	0.0	0.0	0.0	6,833.0	
	Q3	1,759.0	51.0	28.0	5,557.0	7,395.0	0.0	0.0	0.0	0.0	0.0	7,395.0	
	Q4	1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0	0.0	7,697.0	
2015	Q1	1,824.0	46.0	29.0	6,166.0	8,065.0	1,974.0	584.0	3.0	0.0	3.0	2,564.0	10,629.0
	Q2	1,823.0	21.0	29.0	6,228.0	8,101.0	2,281.0	597.0	0.0	0.0	0.0	2,878.0	10,979.0
	Q3	1,835.0	0.0	29.0	6,316.0	8,180.0	2,474.0	615.0	0.0	0.0	0.0	3,089.0	11,269.0
	Q4	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0	3,235.0	10,688.0
2016	Q1	1,834.0	0.0	29.0	4,791.0	6,654.0	2,606.0	633.0	0.0	0.0	0.0	3,239.0	9,893.0
	Q2	1,834.0	0.0	29.0	4,823.0	6,686.0	2,606.0	633.0	0.0	0.0	0.0	3,239.0	9,925.0
	Q3	1,839.0	0.0	29.0	4,373.0	6,241.0	2,610.0	633.0	0.0	0.0	0.0	3,243.0	9,484.0
	Q4	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0	3,241.0	9,735.0
2017	Q1	1,633.0	0.0	29.0	4,904.0	6,566.0	2,443.0	212.0	0.0	0.0	0.0	2,655.0	9,221.0
	Q2	1,629.0	0.0	29.0	5,084.0	6,742.0	2,398.0	206.0	0.0	0.0	0.0	2,604.0	9,346.0
	Q3	1,616.0	0.0	22.0	4,635.0	6,273.0	2,349.0	199.0	0.0	0.0	0.0	2,548.0	8,821.0
	Q4	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0	2,780.0	9,009.0
2018	Q1	1,734.0	0.0	34.0	3,543.0	5,304.0	2,818.0	217.0	11.0	5.0	1.0	3,052.0	8,356.0
	Q2	1,748.0	0.0	35.0	3,559.0	5,331.0	2,891.0	244.0	11.0	5.0	2.0	3,153.0	8,484.0
	Q3	1,744.0	0.0	36.0	3,654.0	5,422.0	2,861.0	254.0	11.0	5.0	2.0	3,133.0	8,555.0
	Q4	1,748.0	0.0	37.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	3,131.0	9,494.0
2019	Q1	1,784.0	0.0	39.0	4,706.0	6,516.0	2,993.0	264.0	13.0	5.0	2.0	3,277.0	9,793.0
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Table 33(b): Company Registration in Vanuatu

PART B: Company Registration During Individual Year/Quarter												
1. Number of Fresh Registrations				Type of Businesses								
End of Period	Type of company		Exempt Companies of Which: Banks	International Companies	Total	Business Names	Charitable Association s	Foundation	Credit Unions	Trade Unions	Total	Grand Total
	Local Companies	Overseas Companies										
2012	33.0	0.0	0.0	614.0	647.0	0.0	0.0	0.0	0.0	0.0	0.0	647.0
2013	27.0	1.0	0.0	746.0	774.0	0.0	0.0	0.0	0.0	0.0	0.0	774.0
2014	29.0	0.0	0.0	388.0	417.0	0.0	0.0	0.0	0.0	0.0	0.0	417.0
2015	1.0	0.0	0.0	117.0	118.0	4.0	0.0	0.0	0.0	0.0	4.0	122.0
2016	0.0	0.0	0.0	219.0	219.0	0.0	0.0	0.0	0.0	0.0	0.0	219.0
2017	80.0	3.0	0.0	32.0	115.0	0.0	0.0	0.0	0.0	0.0	0.0	115.0
2018	60.0	2.0	0.0	14.0	76.0	238.0	24.0	1.0	0.0	1.0	264.0	340.0
2019	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2012 Q1	43.1	0.8	0.3	51.6	95.8	0.0	0.0	0.0	0.0	0.0	0.0	95.8
Q2	40.0	0.0	0.3	59.3	99.6	0.0	0.0	0.0	0.0	0.0	0.0	99.3
Q3	42.0	1.0	0.0	666.0	709.0	0.0	0.0	0.0	0.0	0.0	0.0	709.0
2013 Q1	33.0	0.0	0.0	614.0	647.0	0.0	0.0	0.0	0.0	0.0	0.0	647.0
Q2	66.0	0.0	0.0	503.0	569.0	0.0	0.0	0.0	0.0	0.0	0.0	569.0
Q3	47.0	0.0	0.0	1,098.0	1,145.0	0.0	0.0	0.0	0.0	0.0	0.0	1,145.0
Q4	27.0	1.0	0.0	746.0	774.0	0.0	0.0	0.0	0.0	0.0	0.0	774.0
2014 Q1	45.0	1.0	0.0	739.0	785.0	0.0	0.0	0.0	0.0	0.0	0.0	785.0
Q2	51.0	0.0	0.0	686.0	737.0	0.0	0.0	0.0	0.0	0.0	0.0	737.0
Q3	57.0	0.0	0.0	643.0	700.0	0.0	0.0	0.0	0.0	0.0	0.0	700.0
Q4	29.0	0.0	0.0	388.0	417.0	0.0	0.0	0.0	0.0	0.0	0.0	417.0
2015 Q1	29.0	2.0	0.0	504.0	535.0	301.0	19.0	2.0	0.0	0.0	322.0	535.0
Q2	33.0	0.0	0.0	88.0	121.0	200.0	18.0	0.0	0.0	0.0	218.0	121.0
Q3	26.0	0.0	0.0	137.0	163.0	129.0	18.0	0.0	0.0	0.0	147.0	163.0
Q4	1.0	0.0	0.0	117.0	118.0	4.0	0.0	0.0	0.0	0.0	4.0	118.0
2016 Q1	0.0	0.0	0.0	101.0	101.0	0.0	0.0	0.0	0.0	0.0	0.0	101.0
Q2	0.0	0.0	0.0	184.0	184.0	0.0	0.0	0.0	0.0	0.0	0.0	184.0
Q3	0.0	0.0	0.0	195.0	195.0	0.0	0.0	0.0	0.0	0.0	0.0	195.0
Q4	0.0	0.0	0.0	219.0	219.0	0.0	0.0	0.0	0.0	0.0	0.0	219.0
2017 Q1	48.0	0.0	0.0	260.0	308.0	0.0	0.0	0.0	0.0	0.0	0.0	308.0
Q2	66.0	0.0	0.0	147.0	213.0	0.0	0.0	0.0	0.0	0.0	0.0	213.0
Q3	65.0	0.0	0.0	62.0	127.0	0.0	0.0	0.0	0.0	0.0	0.0	127.0
Q4	80.0	3.0	0.0	32.0	115.0	0.0	0.0	0.0	0.0	0.0	0.0	115.0
2018 Q1	60.0	2.0	0.0	32.0	94.0	343.0	7.0	0.0	0.0	0.0	350.0	444.0
Q2	88.0	0.0	0.0	15.0	103.0	265.0	33.0	0.0	0.0	1.0	299.0	402.0
Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	60.0	2.0	0.0	14.0	76.0	238.0	24.0	1.0	0.0	1.0	264.0	340.0
2019 Q1	78.0	0.0	0.0	82.0	160.0	375.0	20.0	1.0	0.0	0.0	396.0	556.0
Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2020 Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Financial Services Commission

\*\* Starting from Q1 2018 this tables is modified as per the Source Data.

Table 33(c): Company Registration in Vanuatu

End of Period	Of Which Hold Licenses as:								Stamp Duties ('VT million)
	Exempt Financial Institutions	Insurance Companies	Company Trust Service Providers	Directors License	General Company Service Provider	Limited Company Service Provider	Special Trust License		
2014	Q1	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	Q2	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	Q3	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
	Q4	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
2015	Q1	1.0	0.0	15.0	0.0	0.0	0.0	0.0	30.2
	Q2	1.0	39.0	15.0	0.0	0.0	0.0	0.0	41.5
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	0.0	45.7
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	0.0	100.2
2016	Q1	1.0	38.0	15.0	0.0	0.0	0.0	0.0	86.6
	Q2	1.0	38.0	15.0	0.0	0.0	0.0	0.0	41.4
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	0.0	48.4
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	0.0	38.0
2017	Q1	1.0	38.0	15.0	0.0	0.0	0.0	0.0	71.6
	Q2	1.0	48.0	15.0	0.0	0.0	0.0	0.0	97.5
	Q3	0.0	0.0	13.0	0.0	0.0	0.0	0.0	42.4
	Q4	0.0	0.0	13.0	0.0	0.0	0.0	0.0	58.2
2018	Q1	0.0	0.0	13.0	38.0	16.0	9.0	0.0	52.6
	Q2	0.0	0.0	10.0	32.0	9.0	6.0	3.0	n/a
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
2019	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a

Source: Vanuatu Financial Services Commission

\*\* Starting from Q1 2018 this tables is modified as per the Source Data.

**Table 34: Visitor Arrivals**

End of Period	Non-Resident Visitors by Mode of Travel				Air Arrivals by Purpose of Visit					(Number)
	Air	Cruiseship	Total		Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated
2012	108,161	213,243	<b>321,404</b>		602	88,085	7,910	11,294	270	-
2013	110,109	247,296	<b>357,405</b>		613	89,253	7,755	9,079	3,409	-
2014	108,808	220,205	<b>329,013</b>		1,022	86,239	7,672	8,007	5,868	-
2015	89,975	196,163	<b>286,138</b>		378	63,441	8,226	8,972	8,958	-
2016	95,117	256,482	<b>351,599</b>		551	71,088	8,300	8,521	6,657	-
2017	109,108	223,551	<b>332,659</b>		897	83,407	8,937	8,337	7,530	-
2018	115,634	234,567	<b>350,201</b>		645	91,726	8,626	7,552	7,095	-
2019	120,513	135,357	<b>255,870</b>		524	95,761	8,758	8,044	7,426	-
2012 Q1	19,798	63,601	<b>83,399</b>		95	15,661	1,828	2,136	78	-
Q2	25,310	45,833	<b>71,143</b>		234	20,470	1,660	2,912	34	-
Q3	34,357	43,280	<b>77,637</b>		145	28,742	2,141	3,271	58	-
Q4	28,696	60,529	<b>89,225</b>		128	23,212	2,281	2,975	100	-
2013 Q1	19,520	65,678	<b>85,198</b>		136	15,303	1,627	2,139	315	-
Q2	27,538	66,655	<b>94,193</b>		123	22,055	1,846	2,512	1,002	-
Q3	34,248	45,771	<b>80,019</b>		218	28,311	2,187	2,430	1,102	-
Q4	28,803	69,192	<b>97,995</b>		136	23,584	2,095	1,998	990	-
2014 Q1	19,832	67,627	<b>87,459</b>		145	15,996	1,357	1,425	909	-
Q2	25,533	55,660	<b>81,193</b>		85	20,671	1,684	2,296	797	-
Q3	34,599	40,144	<b>74,743</b>		482	27,648	2,272	2,267	1,930	-
Q4	28,844	56,774	<b>85,618</b>		310	21,924	2,359	2,019	2,232	-
2015 Q1	18,750	52,256	<b>71,006</b>		34	12,447	1,674	1,921	2,674	-
Q2	18,654	29,171	<b>47,825</b>		74	11,542	2,128	2,406	2,504	-
Q3	27,592	48,954	<b>76,546</b>		141	20,881	2,381	2,296	1,893	-
Q4	24,979	65,782	<b>90,761</b>		129	18,571	2,043	2,349	1,887	-
2016 Q1	16,908	86,867	<b>103,775</b>		57	13,156	1,332	1,146	1,217	-
Q2	20,983	50,656	<b>71,639</b>		163	15,195	1,863	2,339	1,423	-
Q3	30,355	42,470	<b>72,825</b>		176	22,699	2,656	2,649	2,175	-
Q4	26,871	76,489	<b>103,360</b>		155	20,038	2,449	2,387	1,842	-
2017 Q1	20,923	69,418	<b>90,341</b>		218	15,404	1,859	1,875	1,567	-
Q2	25,614	42,198	<b>67,812</b>		250	19,458	2,292	2,187	1,427	-
Q3	31,233	45,603	<b>76,836</b>		277	24,982	2,109	2,018	1,847	-
Q4	31,338	66,332	<b>97,670</b>		152	23,563	2,677	2,257	2,689	-
2018 Q1	23,512	87,174	<b>110,686</b>		146	18,307	1,919	1,520	1,620	-
Q2	28,619	53,847	<b>82,466</b>		146	22,445	2,109	2,023	1,896	-
Q3	33,582	42,045	<b>75,627</b>		191	27,157	2,256	2,177	1,811	-
Q4	29,921	51,501	<b>81,422</b>		162	23,817	2,342	1,832	1,768	-
2019 Q1	22,294	36,526	<b>58,820</b>		28	17,395	1,746	1,676	1,449	-
Q2	28,411	24,755	<b>53,166</b>		12	22,181	2,277	2,000	1,941	-
Q3	36,587	26,820	<b>63,407</b>		41	29,425	2,569	2,392	2,160	-
Q4	33,221	47,256	<b>80,477</b>		443	26,760	2,166	1,976	1,876	-
2020 Q1	21,965	60,401	<b>82,366</b>		448	17,166	1,445	1,085	1,821	-
Q2	-	-	-		-	-	-	-	-	-
Q3	-	-	-		-	-	-	-	-	-

Source: National Statistics Office

**Table 35: Visitor Arrivals by Country of Origin**

End of Period	Air Arrivals by Country of Origin										(Number)
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated	
<b>2012</b>	65,405	14,430	13,138	4,313	5,491	2,094	705	623	2,585	0	<b>108,161</b>
<b>2013</b>	65,776	15,068	12,515	4,874	5,544	2,614	659	1,062	1,997	0	<b>110,109</b>
<b>2014</b>	60,808	16,293	12,756	6,630	5,591	2,373	763	1,563	2,031	0	<b>108,808</b>
<b>2015</b>	46,049	14,191	10,122	5,774	5,738	2,920	646	2,154	2,381	0	<b>89,975</b>
<b>2016</b>	49,752	10,931	9,681	5,705	9,887	2,893	903	2,736	2,449	0	<b>94,937</b>
<b>2017</b>	57,384	10,454	15,826	7,147	6,801	3,016	1,076	3,612	2,692	0	<b>108,008</b>
<b>2018</b>	60,616	13,434	15,105	6,545	8,023	3,347	963	4,007	3,596	0	<b>115,636</b>
<b>2019</b>	63,098	15,076	14,688	6,548	8,987	3,115	1,106	4,668	3,230	0	<b>120,516</b>
<b>2012</b> Q1	12,010	1,752	2,979	927	1,040	366	160	128	436	0	<b>19,798</b>
<b>2012</b> Q2	15,360	3,349	2,915	1,034	1,268	555	169	136	524	0	<b>25,310</b>
<b>2012</b> Q3	20,620	5,908	3,343	1,182	1,741	628	212	213	510	0	<b>34,357</b>
<b>2012</b> Q4	17,415	3,421	3,901	1,170	1,442	545	164	146	492	0	<b>28,696</b>
<b>2013</b> Q1	11,444	1,768	3,024	1,015	1,092	424	94	242	417	0	<b>19,520</b>
<b>2013</b> Q2	16,511	3,854	3,068	1,276	1,326	666	159	220	458	0	<b>27,538</b>
<b>2013</b> Q3	20,532	6,104	2,762	1,286	1,725	731	202	272	634	0	<b>34,248</b>
<b>2013</b> Q4	17,289	3,342	3,661	1,297	1,401	793	204	328	488	0	<b>28,803</b>
<b>2014</b> Q1	11,413	1,696	3,182	1,103	1,078	541	123	319	377	0	<b>19,832</b>
<b>2014</b> Q2	14,410	4,270	2,834	1,045	1,225	629	175	461	484	0	<b>25,533</b>
<b>2014</b> Q3	19,094	7,044	2,876	2,005	1,631	652	258	382	657	0	<b>34,599</b>
<b>2014</b> Q4	15,891	3,283	3,864	2,477	1,657	551	207	401	513	0	<b>28,844</b>
<b>2015</b> Q1	9,478	1,574	3,018	1,605	1,207	599	186	528	555	0	<b>18,750</b>
<b>2015</b> Q2	9,199	2,662	2,069	1,446	1,453	675	122	429	599	0	<b>18,654</b>
<b>2015</b> Q3	14,012	5,868	2,468	1,320	1,658	834	189	630	613	0	<b>27,592</b>
<b>2015</b> Q4	13,360	4,087	2,567	1,403	1,420	812	149	567	614	0	<b>24,979</b>
<b>2016</b> Q1	8,269	1,359	1,573	1,149	2,670	624	186	575	503	0	<b>16,908</b>
<b>2016</b> Q2	10,563	2,385	2,253	1,254	2,478	674	174	660	542	0	<b>20,983</b>
<b>2016</b> Q3	16,554	4,393	2,717	1,619	2,472	835	320	709	736	0	<b>30,355</b>
<b>2016</b> Q4	14,366	2,794	3,138	1,683	2,267	760	223	792	668	0	<b>26,691</b>
<b>2017</b> Q1	10,370	1,346	3,743	1,456	1,567	601	206	956	678	0	<b>20,923</b>
<b>2017</b> Q2	13,605	1,731	3,668	1,441	1,563	799	234	850	623	0	<b>24,514</b>
<b>2017</b> Q3	17,206	4,262	3,713	1,580	1,788	804	371	948	561	0	<b>31,233</b>
<b>2017</b> Q4	16,203	3,115	4,702	2,670	1,883	812	265	858	830	0	<b>31,338</b>
<b>2018</b> Q1	11,631	1,708	4,367	1,558	1,525	699	186	1,023	815	0	<b>23,512</b>
<b>2018</b> Q2	14,897	3,225	3,879	1,682	1,774	962	254	1,011	935	0	<b>28,619</b>
<b>2018</b> Q3	17,457	5,278	3,212	1,643	2,595	935	317	1,079	1,068	0	<b>33,584</b>
<b>2018</b> Q4	16,631	3,223	3,647	1,662	2,129	751	206	894	778	0	<b>29,921</b>
<b>2019</b> Q1	11,831	1,872	3,608	1,406	1,387	585	188	938	482	0	<b>22,297</b>
<b>2019</b> Q2	14,639	3,459	3,404	1,666	2,345	730	214	1,109	845	0	<b>28,411</b>
<b>2019</b> Q3	19,169	5,918	3,415	1,728	2,562	868	412	1,436	1,079	0	<b>36,587</b>
<b>2019</b> Q4	17,459	3,827	4,261	1,748	2,693	932	292	1,185	824	0	<b>33,221</b>
<b>2020</b> Q1	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	<b>21,965</b>
<b>2020</b> Q2	-	-	-	-	-	-	-	-	-	-	-
<b>2020</b> Q3	-	-	-	-	-	-	-	-	-	-	-

Source: National Statistics Office

Table 36: Consumer Price Indices (Relative to the previous quarter)

End of Period	Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	Percent (%)
												All Groups
2012	-0.3	-0.1	0.2	0.1	-0.1	0.3	0.1	2.5	0.0	0.0	2.5	0.1
2013	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015	-0.4	0.2	0.5	1.0	2.2	0.2	0.0	0.0	0.1	0.0	-0.8	0.1
2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2012 Q1	1.1	-0.2	-1.4	0.4	-0.3	-1.3	1.4	-1.2	0.3	1.6	0.4	0.5
Q2	0.5	0.5	2.1	-1.4	0.0	-0.1	0.1	0.4	-1.0	-0.2	2.5	0.1
Q3	0.3	0.1	1.9	-0.5	-0.1	0.2	0.8	0.4	-0.4	0.0	0.1	0.1
Q4	-0.3	-0.1	0.2	0.1	-0.1	0.3	0.1	2.5	0.0	0.0	2.5	0.1
2013 Q1	1.0	0.1	0.6	2.3	0.1	0.4	0.8	0.9	0.8	2.3	-0.7	1.1
Q2	0.3	0.3	2.6	0.6	-0.3	0.0	-1.5	-2.0	0.1	0.4	2.1	0.2
Q3	0.2	0.1	1.2	0.0	-0.2	-0.4	0.1	-0.9	0.2	0.0	0.4	0.1
Q4	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014 Q1	0.7	0.0	0.3	0.0	0.0	0.0	0.1	-1.0	0.1	0.5	0.2	0.3
Q2	0.4	0.3	1.7	-0.7	-0.1	0.3	0.1	1.4	0.3	0.1	0.5	0.1
Q3	0.1	0.2	0.5	0.4	0.6	0.1	0.1	-0.3	0.9	0.1	0.0	0.2
Q4	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015 Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0	0.2
Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1	4.8
Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3	-3.5
Q4	-0.4	0.2	0.5	1.0	2.2	0.2	0.0	0.0	0.1	0.0	-0.8	0.1
2016 Q1	2.3	-0.2	-1.4	-2.8	0.7	0.2	0.0	0.0	-0.2	4.7	-0.1	0.7
Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1	0.2
Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1	0.9
Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017 Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0	0.7
Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3	1.3
Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1	1.2
Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018 Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4	0.7
Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2	0.5
Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3	0.6
Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019 Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6	0.9
Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7	0.7
Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1	1.2
Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020 Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.2	0.4	-1.0	0.5
Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.3	0.0	0.8	3.2
Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Consumer Price Indices (Relative to the same quarter in the previous year)

End of Period	Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Percent (%)				
								Recreation	Health	Education	Miscella-neous	All Groups
2012	1.6	0.3	2.8	-1.4	-0.5	-0.9	2.5	2.2	-1.1	1.4	5.6	0.9
2013	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015	0.7	0.5	5.1	2.0	6.1	0.2	0.7	2.1	-0.5	3.5	-2.2	1.5
2016	7.3	-0.3	-4.3	-3.6	1.0	-4.5	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2012	Q1	2.8	2.7	-2.0	2.2	-2.7	-1.0	2.9	3.5	0.0	3.3	5.0
	Q2	2.6	2.4	-0.9	-1.1	-4.5	-1.0	5.1	4.4	-1.0	3.4	7.3
	Q3	1.3	0.3	-0.1	-1.5	2.4	-0.8	7.4	-0.2	-1.6	1.6	9.8
	Q4	1.6	0.3	2.8	-1.4	-0.5	-0.9	2.5	2.2	-1.1	1.4	5.6
2013	Q1	1.5	0.5	4.9	0.5	0.0	0.8	1.9	4.3	-0.6	2.1	4.5
	Q2	1.3	0.4	5.4	2.5	-0.3	0.9	0.3	1.8	0.5	2.7	4.0
	Q3	1.2	0.5	4.7	3.0	-0.5	0.3	-0.5	0.4	1.1	2.7	4.4
	Q4	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5
2014	Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4
	Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9
	Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4
	Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6
2015	Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4
	Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2
	Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5
	Q4	0.7	0.5	5.1	2.0	6.1	0.2	0.7	2.1	-0.5	3.5	-2.2
2016	Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3
	Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3
	Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9
	Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.5	1.1	-1.1	-0.2	4.7	-1.4
2017	Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3
	Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0
	Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0
	Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4
2018	Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0
	Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5
	Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2
	Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0
2019	Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2
	Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7
	Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1
	Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0
2020	Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.3	0.4	-2.5
	Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the previous quarter)

End of Period	Group	Percent (%)												
		Food		Drinks & Tabacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport		
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2012			-0.3	-0.2	-0.1	0.0	0.2	0.2	0.0	0.4	0.1	-0.2	-0.1	0.1
2013			0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014			0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015			-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016			1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017			1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018			0.3	1.4	0.0	-0.4	0.4	2.7	0.5	-1.2	-0.3	1.2	0.5	0.8
2019			2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2012	Q1		1.5	-0.1	0.1	-1.5	-1.5	-0.8	0.3	0.8	1.4	0.8	0.0	-2.2
	Q2		0.8	-0.6	0.2	1.4	2.2	1.4	-1.6	0.0	0.1	0.1	0.0	0.1
	Q3		0.3	0.1	0.1	0.1	2.0	1.8	-0.6	0.1	1.1	-0.2	-0.1	0.0
	Q4		-0.3	-0.2	-0.1	0.0	0.2	0.2	0.0	0.4	0.1	-0.2	-0.1	0.1
2013	Q1		0.8	1.5	-0.1	0.3	0.3	1.9	2.6	0.6	1.0	0.0	0.6	-2.5
	Q2		0.2	1.0	0.2	1.0	1.9	5.5	0.6	0.3	-2.5	4.1	0.2	-3.5
	Q3		0.2	0.4	0.1	0.4	1.7	-0.4	0.0	0.0	0.1	0.1	-0.3	0.2
	Q4		0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014	Q1		0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2		0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3		0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4		0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1		-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2		15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3		-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4		-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1		2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2		2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3		3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4		1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1		1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.3	-1.0	1.1	2.3	2.5
	Q2		2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.5	0.3	0.2	2.6	1.7
	Q3		2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4		1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1		0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2		0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3		1.4	0.0	-0.1	0.0	0.5	0.0	-0.2	0.0	0.2	0.0	0.3	0.0
	Q4		0.3	1.4	0.0	-0.4	0.4	2.7	0.5	-1.2	-0.3	1.2	0.5	0.8
2019	Q1		1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2		2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3		2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4		2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1		1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.0	0.1
	Q2		8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.8	0.8
	Q3		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.  
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

End of Period	Group	Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila						
2012		0.1	2.0	2.9	0.0	0.0	0.0	0.0	0.0	2.9	-0.3	0.1	0.1
2013		0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014		0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015		0.0	0.0	0.1	0.1	0.5	0.0	0.0	-0.4	-0.4	-2.8	0.1	0.6
2016		-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017		0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018		0.0	0.4	0.0	0.8	0.0	0.4	0.0	0.0	0.9	3.0	0.3	0.1
2019		0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2012	Q1	-1.4	-1.0	-1.4	0.6	0.0	-4.2	0.0	7.8	0.0	2.8	0.5	0.4
	Q2	0.0	-0.2	0.4	0.4	-0.9	-1.9	-0.2	0.0	2.1	4.9	0.1	-0.1
	Q3	0.1	0.2	0.4	0.6	-0.4	0.0	0.0	0.0	0.2	-0.1	0.1	0.1
	Q4	0.1	2.0	2.9	0.0	0.0	0.0	0.0	0.0	2.9	-0.3	0.1	0.1
2013	Q1	0.3	0.5	0.9	0.3	0.9	0.1	2.5	1.4	-1.2	2.5	1.1	0.9
	Q2	0.1	0.0	-2.0	-1.8	0.1	0.0	0.5	0.4	2.3	1.1	0.1	0.8
	Q3	-0.5	-0.2	-1.0	0.0	0.2	0.0	0.0	0.0	0.3	1.0	0.1	0.2
	Q4	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.0	0.2	0.2	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.3	1.0	5.7	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.3	0.0	0.7	0.0
	Q4	0.0	0.4	0.0	0.8	0.0	0.4	0.0	0.0	0.9	3.0	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-0.5
	Q2	0.1	4.7	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	-1.8
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

End of Period	Group	Percent (%)												
		Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport		
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2012			2.3	-0.8	0.3	0.0	2.9	2.5	-1.8	1.4	2.8	0.5	-0.2	-2.0
2013			1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014			1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015			1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016			9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017			7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018			3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019			8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2012	Q1		3.4	0.6	3.3	0.4	-1.4	-4.3	1.3	8.0	3.8	-2.4	-2.8	-2.2
	Q2		3.5	0.1	2.7	1.2	-0.3	-4.1	2.3	5.9	6.4	-3.4	-4.6	-1.3
	Q3		1.5	0.5	0.3	0.5	-1.0	3.8	-1.9	0.7	8.6	1.4	3.0	-1.3
	Q4		2.3	-0.8	0.3	0.0	2.9	2.5	-1.8	1.4	2.8	0.5	-0.2	-2.0
2013	Q1		1.6	0.8	0.2	1.8	4.7	5.3	0.5	1.1	2.3	-0.3	0.3	-2.2
	Q2		1.0	2.4	0.1	1.4	4.4	9.6	2.7	1.5	-0.3	3.8	0.5	-5.8
	Q3		0.9	2.7	0.1	1.6	4.1	7.3	3.3	1.3	-1.3	4.0	0.4	-5.7
	Q4		1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014	Q1		1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4
	Q2		2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2
	Q3		1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6
	Q4		1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015	Q1		0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7
	Q2		15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4
	Q3		2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1
	Q4		1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016	Q1		3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1
	Q2		-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4
	Q3		7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4
	Q4		9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017	Q1		8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.4	-2.0	0.1	2.3	5.5
	Q2		9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0
	Q3		8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2
	Q4		7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018	Q1		7.0	0.7	3.2	1.5	1.4	1.7	2.5	3.0	4.8	1.7	3.7	8.7
	Q2		5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0
	Q3		4.2	-2.1	3.2	1.3	1.9	1.6	-0.2	2.6	5.2	0.8	1.7	1.7
	Q4		3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019	Q1		4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5
	Q2		5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8
	Q3		6.6	4.6	0.9	-1.0	-1.1	3.0	0.8	-0.7	1.0	1.8	1.2	2.8
	Q4		8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020	Q1		8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.3	0.4
	Q2		15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9
	Q3		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.  
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued

End of Period	Group	Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS		
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville						
	2012		-1.2	1.0	2.3	1.6	-1.3	-6.0	-0.2	7.8	5.3	7.5	0.9	0.5
	2013		-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
	2014		0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
	2015		0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.8	0.2
	2016		-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.7	-0.2
	2017		0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
	2018		-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
	2019		1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2012	Q1		-1.0	-1.2	4	1	0.5	-3.5	1	14	5.3	2.8	2.1	2
	Q2		-1.0	-0.8	4.7	2.1	-0.4	-5.3	0.8	13.6	7.5	6.1	1.5	1.3
	Q3		-0.8	-0.6	-0.6	2.8	-0.9	-6.0	0.0	7.8	10.5	5.9	1.1	1.1
	Q4		-1.2	1.0	2.3	1.6	-1.3	-6.0	-0.2	7.8	5.3	7.5	0.9	0.5
2013	Q1		0.5	2.5	5	1	-0.4	-1.8	2	1	4.0	7.2	1.4	1
	Q2		0.6	2.7	2.2	-0.9	0.6	0.1	3.0	1.7	4.2	3.2	1.4	1.9
	Q3		0.0	2.3	0.7	-1.5	1.2	0.1	3.0	1.7	4.3	4.3	1.4	1.9
	Q4		-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014	Q1		-0.4	-0.2	-6	-4	0.3	1.1	1	0	2.8	0.3	0.7	1.1
	Q2		-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3		0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4		0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015	Q1		0.4	-0.5	-1	1	1.3	0.9	4	1	0.3	1.5	1.1	0.4
	Q2		0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3		0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4		0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.8	0.2
2016	Q1		0.0	2.6	1	4	-0.7	-1.6	5	4	-1.2	-9.2	2	1.9
	Q2		-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3		-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4		-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.7	-0.2
2017	Q1		-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2		-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3		-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4		0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018	Q1		0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2		-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3		-0.1	-0.1	4.9	-1.3	1.7	2.6	-8.0	-22.3	1.6	-1.5	2.3	-1.1
	Q4		-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019	Q1		0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2		0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3		1.1	0.0	1.2	1.5	-0.9	1.1	0.3	1.1	2.1	1.6	3.3	1.7
	Q4		1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020	Q1		0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-0.2
	Q2		0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2
	Q3		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.  
 Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 40: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR Cattle Slaughter					SANTO ABATTOIR Cattle Slaughter					TOTAL BEEF PRODUCTION				
	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)			
2012	12,889.0	2,454.8	10.5	190.5	3,787.0	934.8	-5.8	246.8	16,676.0	3,389.6	5.5	203.3			
2013	13,944.0	2,401.3	-2.2	212.5	3,540.0	888.2	-5.0	217.0	17,484.0	3,289.5	-3.0	188.1			
2014	11,816.0	2,180.0	-9.2	184.5	2,990.0	767.0	-13.6	256.5	14,806.0	2,947.0	-10.4	199.0			
2015	9,779.0	1,773.0	-18.7	181.3	3,447.0	808.2	5.4	234.5	13,226.0	2,581.2	-12.4	195.2			
2016	11,330.0	1,847.1	-19.0	652.0	2,768.0	677.8	73.0	968.0	14,098.0	2,524.9	-10.0	717.0			
2017	9,854.0	1,716.4	1.0	697.0	2,319.0	598.0	37.0	1,025.0	12,173.0	2,314.4	0.3	760.0			
2018	8,169.0	1,405.0	-22.0	691.0	1,707.0	484.0	5.0	1,141.0	9,876.0	1,889.0	-18.9	765.0			
2019	8,862.0	1,468.0	25.6 r	660.0	1,719.0	481.0	23.8 r	1,148.0 r	10,581.0	1,947.0 r	23.7 r	732.0 r			
2012 Q1	3,155.0	612.0	-2.0	194.0	1,074.0	225.1	7.0	210.0	4,229.0	837.1	0.5	197.9			
Q2	3,222.0	634.7	4.0	197.0	901.0	234.0	4.0	260.0	4,123.0	868.7	3.8	210.7			
Q3	3,123.0	597.7	-6.0	191.0	865.0	221.9	-5.0	257.0	3,988.0	819.6	-5.7	205.5			
Q4	3,389.0	610.4	2.0	180.0	947.0	253.8	14.0	268.0	4,336.0	864.2	5.4	199.3			
2013 Q1	3,285.0	569.7	-7.0	205.0	705.0	190.0	-25.0	217.0	3,990.0	759.8	-12.1	190.4			
Q2	3,267.0	570.9	0.0	203.0	811.0	195.7	3.0	234.0	4,078.0	766.6	0.9	188.0			
Q3	3,643.0	616.1	8.0	205.0	1,040.0	257.1	31.0	189.0	4,683.0	873.2	13.9	186.5			
Q4	3,749.0	644.5	5.0	237.0	984.0	245.4	-5.0	228.0	4,733.0	889.9	1.9	188.0			
2014 Q1	2,928.0	543.0	-16.0	185.0	589.0	147.0	-40.0	250.0	3,517.0	690.0	-22.5	196.0			
Q2	2,842.0	547.0	1.0	192.0	766.0	198.0	35.0	258.0	3,608.0	745.0	8.0	206.0			
Q3	2,922.0	529.0	-3.0	181.0	788.0	200.0	1.0	254.0	3,710.0	729.0	-2.1	196.0			
Q4	3,124.0	561.0	6.0	180.0	847.0	222.0	11.0	262.0	3,971.0	783.0	7.4	197.0			
2015 Q1	1,391.0	263.0	-53.0	189.0	643.0	159.0	-28.0	247.0	2,034.0	422.0	-46.1	207.0			
Q2	2,407.0	444.0	69.0	184.0	766.0	198.2	25.0	259.0	3,173.0	642.2	52.2	202.0			
Q3	2,860.0	518.0	17.0	181.0	1,084.0	248.0	25.0	229.0	3,944.0	766.0	19.3	194.0			
Q4	3,121.0	548.0	6.0	176.0	954.0	203.0	-18.0	213.0	4,075.0	751.0	-2.0	184.0			
2016 Q1	3,171.0	529.0	-3.0	167.0	404.0	91.0	-55.0	225.0	3,575.0	620.0	-17.4	173.0			
Q2	2,855.0	457.0	-14.0	160.0	798.0	193.0	112.0	242.0	3,653.0	650.0	4.8	178.0			
Q3	2,492.0	419.0	-8.0	168.0	738.0	175.0	-9.0	237.0	3,230.0	594.0	-8.6	184.0			
Q4	2,812.0	442.1	6.0	157.0	828.0	218.8	25.0	264.0	3,640.0	660.9	11.3	182.0			
2017 Q1	2,528.0	428.4	-3.0	169.0	364.0	88.0	-60.0	242.0	2,892.0	516.4	-21.9	179.0			
Q2	2,349.0	427.0	0.0	182.0	578.0	153.0	74.0	265.0	2,927.0	580.0	12.3	198.0			
Q3	2,407.0	415.0	-3.0	172.0	670.0	166.0	8.0	248.0	3,077.0	581.0	0.2	189.0			
Q4	2,570.0	446.0	7.0	174.0	707.0	191.0	15.0	270.0	3,277.0	637.0	9.6	194.0			
2018 Q1	2,096.0	331.0	-26.0	158.0	291.0	80.0	-58.0	275.0	2,387.0	411.0	-35.5	172.0			
Q2	1,822.0	352.0	6.0	193.0	447.0	118.0	48.0	264.0	2,269.0	470.0	14.4	207.0			
Q3	2,160.0	378.0	7.0	175.0	581.0	157.0	33.0	270.0	2,741.0	535.0	13.8	195.0			
Q4	2,091.0	344.0	-9.0	165.0	388.0	129.0	-18.0	332.0	2,479.0	473.0	-11.6	191.0			
2019 Q1	2,101.0	321.0	-6.7	153.0	255.0	88.0	-31.8	344.0 r	2,356.0	408.0	-13.7	173.0 r			
Q2	1,954.0	311.0	-3.1	159.0	421.0	110.0	25.0	261.0	2,375.0	420.0	2.9	177.0			
Q3	2,385.0	412.0	32.5 r	173.0	534.0	138.0	25.5	258.0	2,919.0	550.0	31.0	188.0			
Q4	2,422.0	424.0	2.9	175.0	509.0	145.0	5.1	285.0	2,931.0	569.0	3.5	194.0			
2020 Q1	2,090.0	363.0	-14.4	173.7	465.0	125.0	-13.8	268.8	2,555.0	488.0	-14.2	191.0			
Q2	1,506.0	247.0	-32.0	164.0	238.0	58.0	-53.6	243.7	1,744.0	305.0	-37.5	174.9			
Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			

Source: National Statistics Office

**Table 41: Energy Consumption**

End of Period	Thousand Kwh					Imports Cleared for Home Consumption			Thousand Litres	
	Port-Vila	Luganville	Malekula	Tanna	TOTAL	Petrol	Fuel	Kerosene		
2012	52,243.0	7,748.0	620.0	510.0	61,120.0	8,364.0	34,859.0	0.0		
2013	53,082.0	7,953.0	631.0	635.0	62,300.0	8,017.0	32,079.0	23.0		
2014	52,186.0	7,790.0	641.0	682.0	61,301.0	12,688.0	45,451.0	0.0		
2015	48,636.0	8,320.0	618.0	594.0	56,152.0	9,282.0	39,831.0	0.0		
2016	54,856.0	8,983.0	640.0	1,260.0	65,739.0	10,625.0	44,822.0	0.0		
2017	57,441.0	9,054.0	682.0	876.0	68,054.0	7,669.0	43,668.0	0.0		
2018	56,924.0	6,940.0	685.0	993.0	65,542.0	8,624.0	44,244.0	8.0		
2019	66,035.0	10,477.0	1,053.0	1,413.0	78,978.0	10,442.0	50,706.0	1,857.0		
2012 Q1	14,118.0	1,934.0	156.0	125.0	16,333.0	1,928.0	5,964.0	0.0		
Q2	12,695.0	1,969.0	157.0	129.0	14,950.0	2,643.0	11,074.0	0.0		
Q3	12,099.0	1,887.0	148.0	126.0	14,259.0	2,489.0	12,034.0	0.0		
Q4	13,331.0	1,958.0	159.0	130.0	15,578.0	1,304.0	5,787.0	0.0		
2013 Q1	14,025.0	2,000.0	159.0	131.0	16,315.0	2,576.0	8,316.0	0.0		
Q2	13,280.0	2,019.0	157.0	160.0	15,616.0	2,354.0	11,891.0	23.0		
Q3	12,371.0	1,933.0	154.0	171.0	14,629.0	2,410.0	8,735.0	0.0		
Q4	13,406.0	2,001.0	161.0	173.0	15,740.0	677.0	3,137.0	0.0		
2014 Q1	14,420.0	1,985.0	159.0	168.0	16,733.0	2,984.0	11,346.0	0.0		
Q2	12,522.0	1,942.0	161.0	181.0	14,806.0	2,368.0	10,431.0	0.0		
Q3	12,354.0	1,875.0	150.0	175.0	14,555.0	5,455.0	15,313.0	0.0		
Q4	12,890.0	1,988.0	171.0	158.0	15,207.0	1,881.0	8,361.0	0.0		
2015 Q1	13,838.0	2,057.0	163.0	171.0	16,229.0	3,413.0	12,450.0	0.0		
Q2	11,490.0	2,006.0	155.0	98.0	13,748.0	1,962.0	13,131.0	0.0		
Q3	11,116.0	2,017.0	148.0	167.0	11,432.0	2,359.0	6,271.0	0.0		
Q4	12,192.0	2,240.0	152.0	158.0	14,743.0	1,548.0	7,979.0	0.0		
2016 Q1	14,562.0	2,281.0	158.0	660.0	17,660.0	2,562.0	9,161.0	0.0		
Q2	13,294.0	2,247.0	171.0	196.0	15,909.0	2,384.0	10,658.0	0.0		
Q3	12,851.0	2,151.0	137.0	200.0	15,339.0	1,893.0	11,047.0	0.0		
Q4	14,149.0	2,304.0	174.0	204.0	16,831.0	3,786.0	13,956.0	0.0		
2017 Q1	16,066.0	2,294.0	173.0	203.0	18,736.0	982.0	6,133.0	0.0		
Q2	14,026.0	2,345.0	197.0	220.0	16,788.0	2,071.0	18,669.0	0.0		
Q3	12,772.0	2,082.0	131.0	226.0	15,212.0	1,687.0	7,582.0	0.0		
Q4	14,577.0	2,333.0	181.0	227.0	17,318.0	2,929.0	11,284.0	0.0		
2018 Q1	15,808.0	2,334.0	171.0	240.0	18,553.0	1,649.0	10,540.0	0.0		
Q2	14,073.0	2,323.0	198.0	255.0	16,849.0	1,674.0	9,855.0	0.0		
Q3	12,790.0	2,283.0	133.0	252.0	15,458.0	2,445.0	9,579.0	3.0		
Q4	14,253.0	n.a	183.0	246.0	14,682.0	2,856.0	14,270.0	5.0		
2019 Q1	17,862.0	2,674.0	251.0	350.0	21,137.0	3,019.0	13,421.0	1,827.0		
Q2	16,084.0	2,617.0	253.0	346.0	19,300.0	2,517.0	12,129.0	7.0		
Q3	15,114.0	2,544.0	268.0	347.0	18,273.0	3,089.0	16,194.0	8.0		
Q4	16,975.0	2,642.0	281.0	370.0	20,268.0	1,817.0	8,962.0	15.0		
2020 Q1	18,308.0	2,907.0	286.0	368.0	21,869.0	2,669.0	15,415.0	3.0		
Q2	14,105.0	1,921.0	282.0	343.0	16,651.0	3,299.0	18,096.0	3.0		
Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a		

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 42: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		
										Outbound	Inbound	Total
2012	724,657.0	606.0	32,994.0	168,591.0	6,125.0	117,739.0	9,427.0	1,060,139.0	504,756.0	370,619.0	184,764.0	1,060,139.0
2013	659,068.0	672.0	35,294.0	141,442.0	6,000.0	123,954.0	10,629.0	977,059.0	480,725.0	344,218.0	152,116.0	977,059.0
2014	644,784.0	503.0	34,855.0	102,613.0	5,251.0	94,778.0	6,800.0	889,584.0	480,309.0	263,648.0	145,627.0	889,584.0
2015	532,052.0	231.0	28,592.0	82,633.0	5,202.0	65,894.0	5,403.0	720,007.0	409,230.0	184,657.0	126,120.0	720,007.0
2016	556,356.0	142.0	23,315.0	71,741.0	5,424.0	64,524.0	4,989.0	726,491.0	446,375.0	165,253.0	114,863.0	726,491.0
2017	415,405.0	39.0	19,965.0	70,465.0	4,763.0	60,922.0	5,657.0	577,216.0	314,739.0	158,061.0	104,396.0	577,216.0
2018	331,724.0	5.0	15,796.0	62,829.0	5,616.0	61,254.0	5,379.0	482,603.0	251,327.0	143,309.0	87,967.0	482,603.0
2019	285,961.0	20.0	13,000.0	52,457.0	5,272.0	62,079.0	6,580.0	425,351.0	215,604.0	124,376.0	85,371.0	318,607.0
2012 Q1	182,618.0	137.0	9,229.0	44,747.0	1,581.0	31,621.0	1,888.0	271,821.0	129,307.0	95,314.0	47,200.0	271,821.0
Q2	167,643.0	141.0	8,287.0	42,574.0	1,455.0	28,742.0	2,347.0	251,189.0	118,004.0	90,193.0	42,992.0	251,189.0
Q3	205,981.0	164.0	7,564.0	39,998.0	1,421.0	27,855.0	2,521.0	285,504.0	146,317.0	92,031.0	47,156.0	285,504.0
Q4	168,415.0	164.0	7,914.0	41,272.0	1,668.0	29,521.0	2,671.0	251,625.0	111,128.0	93,081.0	47,416.0	251,625.0
2013 Q1	155,333.0	128.0	8,442.0	42,414.0	1,364.0	31,895.0	2,516.0	242,092.0	113,578.0	92,141.0	36,373.0	242,092.0
Q2	161,027.0	176.0	8,583.0	36,415.0	1,515.0	30,450.0	2,932.0	241,098.0	119,105.0	85,997.0	35,996.0	241,098.0
Q3	175,855.0	192.0	8,906.0	32,352.0	1,582.0	30,395.0	3,148.0	252,430.0	129,278.0	84,973.0	38,179.0	252,430.0
Q4	166,853.0	176.0	9,363.0	30,261.0	1,539.0	31,214.0	2,033.0	241,439.0	118,764.0	81,107.0	41,568.0	241,439.0
2014 Q1	151,030.0	140.0	8,453.0	30,796.0	1,263.0	31,932.0	1,919.0	225,533.0	108,139.0	75,619.0	41,775.0	225,533.0
Q2	147,274.0	138.0	11,053.0	23,442.0	1,390.0	23,407.0	1,675.0	208,379.0	113,520.0	61,310.0	33,549.0	208,379.0
Q3	149,749.0	141.0	7,285.0	20,902.0	1,300.0	20,670.0	1,533.0	201,580.0	110,627.0	57,026.0	33,927.0	201,580.0
Q4	196,731.0	84.0	8,064.0	27,473.0	1,298.0	18,769.0	1,673.0	254,092.0	148,023.0	69,693.0	36,376.0	254,092.0
2015 Q1	117,586.0	61.0	8,008.0	21,071.0	1,049.0	16,687.0	1,273.0	165,735.0	86,002.0	46,207.0	33,526.0	165,735.0
Q2	133,891.0	56.0	6,806.0	20,516.0	1,505.0	16,767.0	1,475.0	181,016.0	104,351.0	44,522.0	32,143.0	181,016.0
Q3	136,901.0	58.0	6,506.0	20,936.0	1,228.0	16,953.0	1,441.0	184,023.0	107,083.0	47,487.0	29,453.0	184,023.0
Q4	143,674.0	56.0	7,272.0	20,110.0	1,420.0	15,487.0	1,214.0	189,233.0	111,794.0	46,441.0	30,998.0	189,233.0
2016 Q1	165,632.0	49.0	6,607.0	19,641.0	1,203.0	15,455.0	1,073.0	209,660.0	138,727.0	42,775.0	28,158.0	209,660.0
Q2	131,570.0	45.0	7,120.0	17,626.0	1,270.0	16,577.0	1,262.0	175,470.0	103,988.0	41,287.0	30,195.0	175,470.0
Q3	140,477.0	23.0	4,669.0	16,449.0	1,381.0	16,194.0	1,269.0	180,462.0	113,562.0	40,378.0	26,522.0	180,462.0
Q4	118,677.0	25.0	4,919.0	18,025.0	1,570.0	16,298.0	1,385.0	160,899.0	90,098.0	40,813.0	29,988.0	160,899.0
2017 Q1	103,535.0	25.0	5,713.0	20,646.0	1,209.0	16,404.0	1,292.0	148,824.0	79,620.0	43,639.0	25,565.0	148,824.0
Q2	113,428.0	4.0	4,901.0	16,710.0	1,308.0	15,127.0	1,452.0	152,930.0	85,535.0	37,732.0	29,643.0	152,930.0
Q3	95,283.0	10.0	4,100.0	17,145.0	1,135.0	14,909.0	1,321.0	133,903.0	70,585.0	40,007.0	23,311.0	133,903.0
Q4	103,159.0	0.0	5,251.0	15,964.0	1,111.0	14,482.0	1,592.0	141,559.0	78,999.0	36,683.0	25,877.0	141,559.0
2018 Q1	92,420.0	0.0	4,545.0	15,281.0	1,323.0	15,658.0	1,243.0	130,470.0	70,846.0	36,878.0	22,746.0	130,470.0
Q2	76,906.0	5.0	4,218.0	17,170.0	1,395.0	15,727.0	1,455.0	116,876.0	56,554.0	37,763.0	22,559.0	116,876.0
Q3	83,204.0	-	3,571.0	15,916.0	1,386.0	15,286.0	1,211.0	120,574.0	64,095.0	36,045.0	20,434.0	120,574.0
Q4	79,194.0	-	3,462.0	14,462.0	1,512.0	14,583.0	1,470.0	114,683.0	59,832.0	32,623.0	22,228.0	114,683.0
2019 Q1	72,059.0	8.0	3,106.0	13,776.0	1,238.0	15,122.0	1,435.0	106,744.0	55,079.0	31,733.0	19,932.0	106,74
Q2	64,602.0	11.0	3,031.0	13,132.0	1,306.0	15,152.0	1,755.0	98,971.0	46,459.0	30,975.0	21,537.0	98,971.0
Q3	82,141.0	1.0	3,712.0	13,688.0	1,325.0	15,325.0	1,547.0	117,739.0	64,684.0	31,433.0	21,622.0	117,739.0
Q4	67,159.0	0.0	3,151.0	11,861.0	1,403.0	16,480.0	1,843.0	101,897.0	49,382.0	30,235.0	22,280.0	101,897.0
2020 Q1	56,023.0	0.0	2,841.0	12,193.0	1,022.0	15,215.0	1,425.0	88,719.0	39,928.0	29,737.0	19,054.0	88,719.0
Q2	37,057.0	0.0	374.0	7,326.0	27.0	14,399.0	218.0	59,401.0	34,651.0	21,947.0	2,803.0	59,401.0
Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: National Statistics Office

**Table 43: Motor Vehicle Registration – Port Vila and Luganville**

<b>End of Period</b>	<b>Motorcars</b>	<b>Pickups</b>	<b>Trucks</b>	<b>Buses</b>	<b>Motor-cycle</b>	<b>Total</b>	<b>(Number)</b>
<b>2012</b>	353	329	41	226	77	<b>1,026</b>	
<b>2013</b>	350	461	60	243	117	<b>1,231</b>	
<b>2014</b>	598	207	44	198	94	<b>1,141</b>	
<b>2015</b>	475	186	87	231	70	<b>1,049</b>	
<b>2016</b>	542	253	104	347	54	<b>1,300</b>	
<b>2017</b>	609	395	161	445	39	<b>1,649</b>	
<b>2018</b>	748	427	184	248	46	<b>1,653</b>	
<b>2019</b>	758	267	104	74	42	<b>1,245</b>	
<b>2012 Q1</b>	103	74	16	59	27	<b>279</b>	
Q2	85	88	6	51	13	<b>243</b>	
Q3	98	94	9	70	18	<b>289</b>	
Q4	67	73	10	46	19	<b>215</b>	
<b>2013 Q1</b>	82	102	22	68	9	<b>283</b>	
Q2	95	158	18	55	40	<b>366</b>	
Q3	100	102	12	71	37	<b>322</b>	
Q4	73	99	8	49	31	<b>260</b>	
<b>2014 Q1</b>	132	37	8	58	13	<b>248</b>	
Q2	129	57	19	48	34	<b>287</b>	
Q3	132	53	6	46	16	<b>253</b>	
Q4	205	60	11	46	31	<b>353</b>	
<b>2015 Q1</b>	122	54	16	45	10	<b>247</b>	
Q2	117	38	10	73	10	<b>248</b>	
Q3	124	52	25	62	30	<b>293</b>	
Q4	112	42	36	51	20	<b>261</b>	
<b>2016 Q1</b>	123	47	20	50	16	<b>256</b>	
Q2	157	79	27	56	18	<b>337</b>	
Q3	155	67	28	114	10	<b>374</b>	
Q4	107	60	29	127	10	<b>333</b>	
<b>2017 Q1</b>	134	88	31	128	13	<b>394</b>	
Q2	148	118	42	98	7	<b>413</b>	
Q3	188	93	41	120	13	<b>455</b>	
Q4	139	96	47	99	6	<b>387</b>	
<b>2018 Q1</b>	208	117	28	92	19	<b>464</b>	
Q2	180	131	44	83	7	<b>445</b>	
Q3	205	93	75	52	9	<b>434</b>	
Q4	155	86	37	21	11	<b>310</b>	
<b>2019 Q1</b>	34	29	6	7	2	<b>78</b>	
Q2	43	30	6	1	2	<b>82</b>	
Q3	211	51	29	22	16	<b>329</b>	
Q4	470	157	63	44	22	<b>756</b>	
<b>2020 Q1</b>	172	61	20	20	6	<b>279</b>	
Q2	102	39	23	12	4	<b>180</b>	
Q3	n.a.	n.a.	n.a.	n.a.	n.a.	<b>n.a.</b>	

Source: Vanuatu Statistics Office

**Table 44: Number of Provident Fund Contributing Members/Full Employment**

<b>End of Period</b>	<b>Males</b>	<b>%</b>	<b>Females</b>	<b>%</b>	<b>Total</b>
<b>2012</b>	12,257.0	59.1	8,488.0	40.9	20,745.0
<b>2013</b>	12,430.0	58.2	8,929.0	41.8	21,359.0
<b>2014</b>	12,627.0	57.9	9,169.0	42.1	21,796.0
<b>2015</b>	15,157.0	58.7	10,686.0	41.3	25,843.0
<b>2016</b>	13,222.0	57.6	9,715.0	42.4	22,937.0
<b>2017</b>	13,662.0	56.9	10,363.0	43.1	24,025.0
<b>2018</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>2019</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>2012 Q1</b>	10,205.0	59.2	7,030.0	40.8	17,235.0
<b>Q2</b>	9,535.0	59.1	6,591.0	40.9	16,126.0
<b>Q3</b>	10,520.0	59.2	7,266.0	40.9	17,786.0
<b>Q4</b>	12,257.0	59.1	8,488.0	40.9	20,745.0
<b>2013 Q1</b>	9,837.0	59.0	6,888.0	41.0	16,725.0
<b>Q2</b>	10,599.0	58.6	7,481.0	41.4	18,080.0
<b>Q3</b>	12,305.0	58.2	8,824.0	41.8	21,129.0
<b>Q4</b>	12,430.0	58.2	8,929.0	41.8	21,359.0
<b>2014 Q1</b>	12,266.0	58.2	8,792.0	41.8	21,058.0
<b>Q2</b>	12,324.0	57.9	8,967.0	42.1	21,291.0
<b>Q3</b>	12,499.0	58.1	9,024.0	41.9	21,523.0
<b>Q4</b>	12,627.0	57.9	9,169.0	42.1	21,796.0
<b>2015 Q1</b>	11,912.0	57.6	8,753.0	42.4	20,665.0
<b>Q2</b>	11,811.0	57.8	8,625.0	42.2	20,436.0
<b>Q3</b>	14,639.0	58.5	10,364.0	41.5	25,003.0
<b>Q4</b>	15,157.0	58.7	10,686.0	41.3	25,843.0
<b>2016 Q1</b>	12,668.0	58.0	9,180.0	42.0	21,848.0
<b>Q2</b>	12,962.0	58.0	9,453.0	42.0	22,415.0
<b>Q3</b>	13,185.0	58.0	9,682.0	42.0	22,867.0
<b>Q4</b>	13,222.0	57.6	9,715.0	42.4	22,937.0
<b>2017 Q1</b>	13,517.0	57.4	10,030.0	42.6	23,547.0
<b>Q2</b>	13,819.0	58.7	10,118.0	42.3	23,937.0
<b>Q3</b>	13,966.0	59.3	10,282.0	42.4	24,248.0
<b>Q4</b>	13,662.0	56.9	10,363.0	43.1	24,025.0
<b>2018 Q1</b>	13,925.0	56.0	10,838.0	44.0	24,863.0
<b>Q2</b>	14,423.0	57.0	10,904.0	43.0	25,427.0
<b>Q3</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Q4</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>2019 Q1</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Q2</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Q3</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Q4</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>2020 Q1</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Q2</b>	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Q3</b>	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu National Provident Fund