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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional

1. EXECUTIVE SUMMARY

The global economy has weakened significantly in the second quarter of 2020 as a result of the COVID-19 containment measures. In its June 2020 update of the World Economic Outlook (WEO), the International Monetary Fund (IMF) downgraded its global GDP forecast to -4.9 percent, a downward revision by 1.9 percent from its April 2020 forecast of -3.0 percent. Likewise, the 2021 global GDP forecast is reduced to 5.4 percent, down from 5.8 percent estimated in April. The containment measures against the COVID-19 pandemic has led to significant slowdown in economic activities around the globe during the second quarter of 2020; the US, Euro Area, Australia and New Zealand all recorded negative GDP growths of -31.4 percent, -12.1 percent, -7.0 percent and -12.2 percent, respectively. China's economy, on the other hand, grew by 3.2 percent in the second quarter following a record -6.8 percent slump in the first quarter.

The domestic economic growth weakened further in the second quarter of 2020 due to the dual impacts of the COVID-19 pandemic-related preventive measures and Tropical Cyclone (TC) Harold. Restrictions on international travel as a COVID-19 preventative measure have been effective since end March 2020 while TC Harold struck Vanuatu in early April 2020. Consequently, the Macro-Economic Committee (MEC) revised its 2020 GDP growth projection from 1.9 percent to 0.6 percent during May 2020. Economic activities in all major sectors of the economy have been negatively impacted by the twin shocks. However, support from monetary and fiscal policy, including hardship loans by the Vanuatu National Provident Fund (VNPF) to assist its members and commercial banks' loan repayment holidays for their customers, have assisted businesses and households to maintain their workforce and participation in economic activity.

Year-on-year headline inflation is estimated to have increased slightly to around 3.1 percent in the second quarter of 2020 compared to 3.0 percent in the previous quarter. Expected increase in food prices, especially root crops, fruits and vegetables in the aftermath of TC Harold remained the dominant driver of year ended inflation rate, offset by forecasted reduced prices for housing and utilities, recreation, miscellaneous and transport.

The Central Government continued to maintain a positive fiscal position during the first six months of 2020 as Government revenues continue to surpass expenditures. Though both revenues and expenses increased, the increase in revenues outweighed that of expenses, resulting in a total net operating surplus of VT3,244.2 million and an overall fiscal surplus of

VT2,184.6 million. The Government amortized VT1,998.6 million worth of external loans in the first six months of 2020, of which, VT79.2 million were amortised during the June quarter. The Government also rolled out its fiscal stimulus package to support the domestic economy during the COVID-19 crisis.

Total money supply (M2) contracted by 0.1 percent to VT95,704.1 million in the June quarter, attributed to reduced domestic credit, which outweighed the increase in Net Foreign Assets (NFA). Over the year to June 2020, NFA remained the main driver of M2. Domestic credit remained weak due to negative growths in private sector credit and net lending to the Government. Amongst the components of money supply, quasi money declined while narrow money continued to increase. However, domestic monetary conditions have remained supportive for growth.

The domestic banking industry's balance sheet decreased slightly by 0.5 percent to VT134.8 billion, owing mostly to 5.1 percent drop in total foreign assets to VTVT21.3 billion. The industry remains well capitalized with capital adequacy ratio (CAR) stabilizing at 19.6 percent at the end of the reviewed quarter against the minimum threshold of 10 percent. The industry's financial performance remained satisfactory despite significant reduction in underlying profit by 20.8 percent to VT290.8 million, attributed to 7.7 percent drop in total operating income to VT1.7 billion. The quality of the industry's loan book deteriorated over the quarter as non-performing loans (NPLs) increased by 5.3 percent to VT9.6 billion. Accordingly, non-performing loans to gross loans ratio increased to 16.4 percent from 15.5 percent at the end March 2020. The domestic banking industry's liquidity position remained strong with liquid asset ratio (LAR) of 50.6 percent at the end of the June 2020 quarter, well above the minimum regulatory threshold of 5 percent.

Vanuatu's balance of payments (BOP) posted a surplus of approximately VT2.3 billion, caused by increases in capital and development assistance on the aftermath of TC Harold and ongoing projects. On the other hand, the current account balance has turned into a deficit, mainly due to a significant decrease in tourism earnings as a result of the restrictions on international travel. At the end of June 2020, foreign reserves stood at VT61.4 billion, sufficient to cover around 13.0 months of imports.

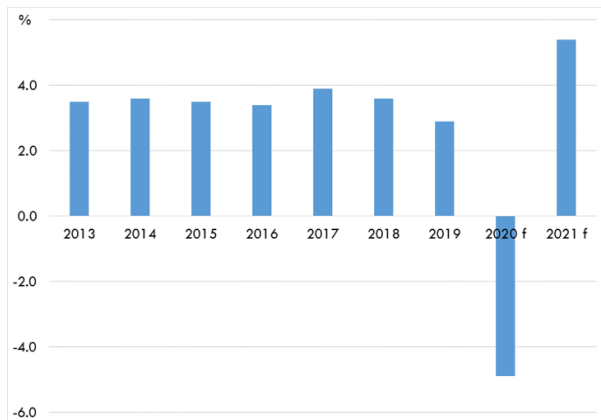
The RBV maintained its monetary policy stance unchanged in the second quarter after having reduced its policy interest rate at the end of first quarter. The RBV's policy interest rate is kept unchanged at 2.25 percent.

2. THE INTERNATIONAL ECONOMY

The World GDP Growth

The June quarter saw a significant weakening of the global economy as the containment measures to stop the spread of the COVID-19 pandemic led to significant slowdown in economic activities around the world. In its June 2020 update of the World Economic Outlook (WEO), the IMF indicated more significant declines to world output and trade volumes in 2020 due to the COVID-19 pandemic containment measures, and a slower global economic recovery than initially predicted for 2021. The IMF downgraded its 2020 global Gross Domestic Product (GDP) forecast to -4.9 percent, a downward revision of 1.9 percent from its April 2020 forecast of -3.0 percent. Likewise, the 2021 forecast was reduced to 5.4 percent, from 5.8 percent predicted in April. The World Trade Organization’s (WTO) analysis of recent projections on trade volumes suggested that Government responses have helped mitigated the decline.

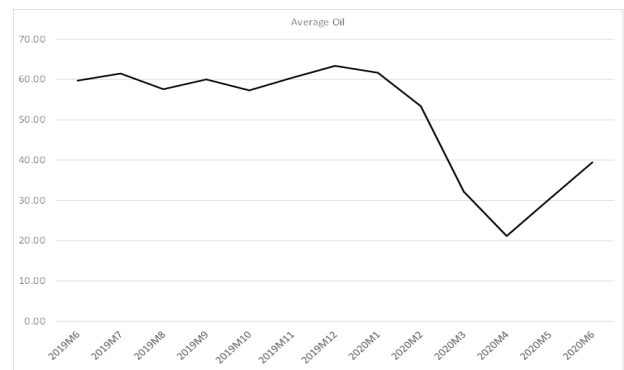
Figure 1: World GDP Growth (Percentage Change; Annual Data)



Source: IMF WEO, April 2020

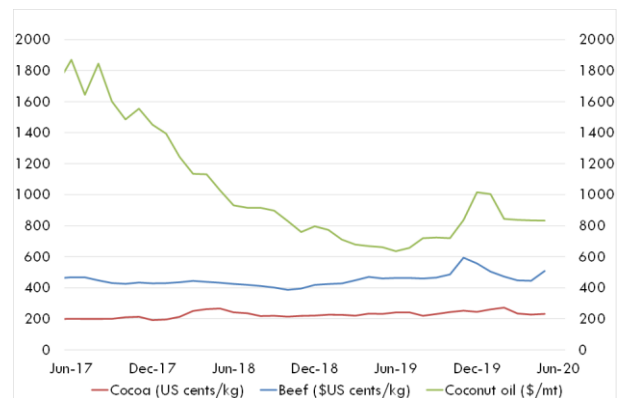
In June 2020, global food commodity prices rose for the first time since the beginning of the year, driven by a rebound in vegetable oils, sugar and dairy quotations. On the other hand, in the cereals and meat markets, most prices remained under downward pressure amid market uncertainties posed by the COVID-19 pandemic.

Figure 2: Average Crude Oil Price (US\$/barrel)



Source: IMF

Figure 3: International commodity prices of Vanuatu’s major exports



Source: IMF, World Bank

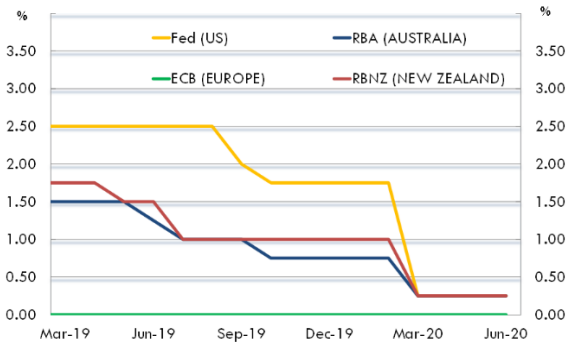
In the US, real GDP decreased at an annual rate of -31.4 percent in the second quarter of 2020, according to estimates released by the Bureau of Economic Analysis. The decrease in real GDP reflected decreases in consumer spending, exports, nonresidential fixed investment, private inventory investment, residential fixed investment, and state and local government spending that were partly offset by an increase in Federal Government spending.

US Consumer Price Index (CPI) increased by 0.6 percent from June 2019 to June 2020, after falling 0.1 percent for the year ended in May. For the year ended in June 2020, consumer prices for all items less food and energy increased 1.2 percent. Over that period, food prices increased 4.5 percent, prices for food at home rose 5.6 percent, and energy prices fell 12.6 percent.

The Euro Area economy preliminary flash estimate for the second quarter of 2020 showed that GDP contracted by 12.1 percent. The second quarter 2020 is still marked by COVID-19 containment measures in

most Member States. Euro area annual inflation is expected to be 0.3 percent, up from 0.1 percent in May according to a flash estimate from Eurostat. Amongst the main components of Euro Area inflation, food, alcohol & tobacco is expected to have the highest annual rate in June (3.1%), followed by services (1.2%), non-energy industrial goods (0.2%) and energy (-9.4%).

Figure 4: Key Interest Rates
(Percent; End of Period)



Source: Reserve Bank of Australia, Reserve Bank of New Zealand, European Central Bank, Federal Reserve

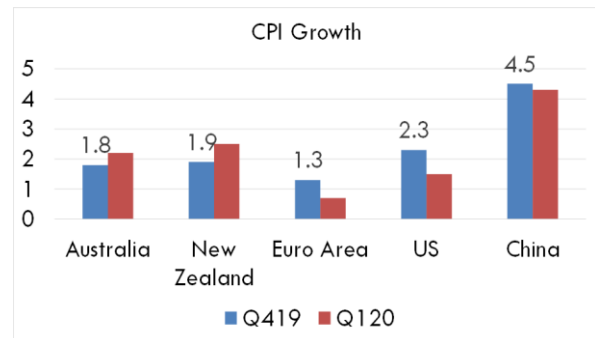
China's economy grew 3.2 percent in the second quarter following a record -6.8 percent slump in the first quarter. All the stimulus measures announced by the authorities seem to be working as evident by growth in the industrial production data. China's CPI, a main gauge of inflation, rose by 2.5 percent year on year in June, expanding 0.1 percentage points than May due to increasing prices of pork and vegetables. Vegetable prices were up by 2.8 percent in June on a monthly basis due to the lack of supply in the short-term in some places, which are attributed to flood disasters and a new spike in coronavirus cases.

New Zealand's GDP contracted by a record 12.2 percent in the June quarter. The massive drop in GDP, following a 1.4 percent contraction in the previous quarter confirmed the country as being in recession. Moreover, the sharp decline in the June quarter saw annual GDP to June fell 2.0 percent, the first annual decline in GDP since the March 2010 quarter when New Zealand was still struggling with the aftermath of the Global Financial Crisis. The second quarter CPI dropped 0.5 percent, with the year ended inflation at 1.5 percent.

The Australian economy is officially in its first recession after almost three decades, with the June quarter GDP contracting by 7.0 per cent, the worst decline ever recorded. The record fall in economic activity was driven by the private sector as a result of the shut down or restrictions due to efforts to contain the COVID-19 pandemic. CPI fell 1.9 percent in the June

2020 quarter, compared with a rise of 0.3 percent in the March 2020 quarter.

Figure 5: CPI Growth Rates
(Annual % growth)



Source: Australia Bureau of Statistics, Stats NZ, Eurostat, US Bureau of Labour Statistics, National Bureau of Statistics of China

3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

Domestic economic growth weakened further in the second quarter of 2020, reflecting the dual impacts of the COVID-19 pandemic-related preventive measures and TC Harold. TC Harold, a category 5 cyclone, struck Vanuatu's Sanma and Penama Provinces in early April 2020, causing major damages to the agriculture sector and disruptions to services and manufacturing sectors. Likewise, the restrictions on international travel since the end of March 2020, has significantly affected Vanuatu's tourism industry with spillover effect to the domestic supply-chain of tourism and other services-related sector of the economy. The overall tourism-dominated services and transport sectors incurred loss of revenues and increased unemployment. On the other hand, construction activity was supported by cyclone-related reconstruction activities and other planned public infrastructure projects driving growth to a slight positive.

In its May 2020 meeting, the Macro-Economic Committee revised the 2020 domestic GDP growth forecast to 0.6 percent, a downward revision from its previous forecast of 1.9 percent (Table 1). The downturn would have been more severe without the combined support of fiscal and monetary policy, commercial banks' responses and Vanuatu VNPf's hardship loans for its members. The support from monetary policy, Government's fiscal stimulus etc. enabled businesses and households to maintain their workforce and participation in economic activity.

The country has remained COVID-19 free since the World Health Organization (WHO) declared the COVID-19 as a global pandemic on 11 March 2020.

Table 1: Real GDP Growth (%)

Sector	2017	2018	2019e	2020f	2021f
Agriculture, Fisheries and Forestry	0.4	0.9	3.7	-12.3r	0.9r
Industry	7.1	4.9	9.3	21.3r	13.3r
Services	2.9	0.8	2.3	0.4r	2.8r
Total GDP	4.4	2.9	3.4	0.6r	4.0r

Source: VNSO 2018 GDP Release, Macroeconomic Committee Forecast (20 May 2020); r- revised

The domestic economy is projected to regain a solid growth in 2021 after the significant downturn estimated for 2020. The MEC revised its 2021 growth forecast slightly up to 4.0 percent from its previous estimate of 3.8 percent, reflecting the anticipated re-opening of international borders in the first half of 2021 and the implementations of the major projects. Although this projected expansion is driven by expected solid growth in all major sectors, the uncertainty surrounding finding a suitable global vaccine for the pandemic remained and the risks to the growth projections remain on the downside. These risks are associated with the prolonged process of finding a global vaccine for the COVID-19 pandemic leading to further delays in re-opening Vanuatu’s borders and further delaying the implementation of major projects.

Figure 6: Sector Contribution to Real GDP Growth (Percentage; Annual level)



Major Economic Sectors

Agriculture, Forestry and Fisheries Sector

The agriculture, forestry and fisheries sector is projected to contract by 12.3 percent in 2020 (Figure. 7), a significant downward revision from the previous estimated growth of 4.9 percent. The sector was severely impacted by TC Harold on 4th April 2020. The cyclone, which mainly affected the Western and Southern part of Santo island including Luganville town

and the neighbouring islands of Pentecost and Maewo, caused massive damages to the productive sector, mainly coconut trees, vegetables and fruit trees, kava and cocoa plantations.

The projected contraction in the agriculture sector was driven by expected contraction in crop production (-14.6 percent) as production of copra, cocoa, coffee for exports were damaged and a further drop in animal production (-15.2 percent). As part of its disaster recovery, the Ministry of Agriculture, Livestock, Forestry, Fisheries and Bio-Security (MALFFB) continued to provide support to farmers through targeted crop replanting and cattle-restocking programs.

On the other hand, the fisheries subsector maintained solid growth over the last 5 years. The COVID-19 impact on employment resulted in increased subsistence and commercial fishing in 2020. The fisheries subsector was projected to grow 7.3 percent in 2020 mainly driven by significant increase in fish caught for household consumption. Since the operation of the SINO-Van fish processing factory in October 2019, commercial fishing rose with capacity to supply both the export market and domestic market. The forestry subsector was projected to grow 0.2 percent in 2020. This projected growth stemmed from the 2019-2020 forestry stock-take undertaken by the Department of Forestry. Both fishing and forestry subsectors were projected to maintain solid growth into the future.

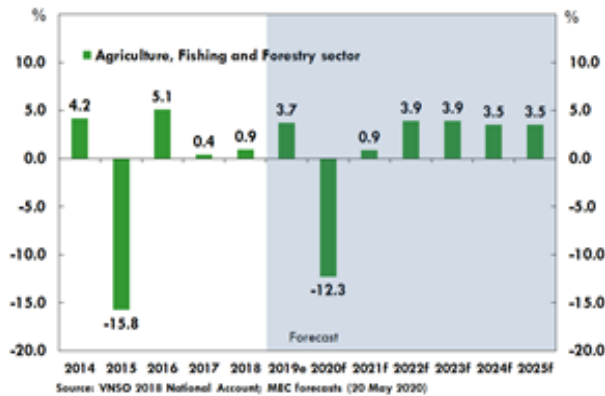
As a result of damages caused by TC Harold, exports of the following commodities dropped in the second quarter of 2020: kava, coconut oil, beef, cocoa, and sawn timber. Despite a significant drop in production, preliminary export data showed other products exports rose in the second quarter of 2020 compared to the same period of last year.

Kava production remained solid despite a recent slight drop in prices, driven by strong demand from the domestic and international markets. Despite the COVID-19 shutdown, kava exports continued but limited through air cargo shipment to close-market of New Caledonia. Out of the high export earning commodities, kava remained the dominant driver of export earnings for buyers and source of revenue for rural farmers owing to its relatively high value.

The Government’s copra price subsidy sustained copra production by small holder farmers before ending in May 2020. As a result, copra exports rose in the first quarter of 2020 before falling in the second quarter to 1,992 tons and down from 2,324 tons in the second quarter of 2020. Compared to the same period of last year, coconut oil, beef, kava and cocoa exports dropped in the second quarter of the year reflecting

the impact of TC Harold and COVID-19 related preventative measures. Beef production was affected by reduced demand from main domestic source markets of hotels and restaurants as tourism activity fell. As a result, the operational capacity of coconut oil mill and abattoirs dropped.

Figure 7: Agriculture, Fisheries and Forestry Sector Growth (in constant prices)
(Percentage; Annual level)

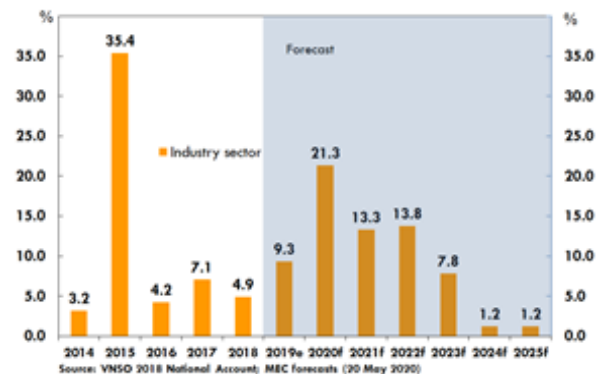


Industry Sector

The industry sector is estimated to grow by 21.3 percent in 2020, an upward revision from a previous forecast of 10.9 percent. Post-TC Harold reconstruction was projected to increase as households and businesses rebuild after the cyclone. TC Harold-related reconstruction activities was projected to drive the industrial growth, led by the following sub-sectors: construction (40.0%) and mining and quarry (27.9%). In the months April to June 2020, reconstruction activities of households drove up spending in hardware retail sales, although there were challenges relating to project delays as a result of the COVID-19 measures. Though a number of projects were approved to take place in 2020, some of the projects were not implemented.

The dual impacts of the COVID-19 preventative measures and TC Harold resulted in disruption of manufacturing industries in Santo. The coconut oil processing factory, Coconut Oil Production Service Limited (COPSL) ceased production after the cyclone, and copra exporters were unable to buy copra as coconut trees were severely damaged. The COVID-19 measures resulted in various industries operating at fewer hours and less capacity than pre-crisis. As a result, the manufacturing and electricity and water sub-sectors of industry sector were expected to contract -4.1 percent and -1.8 percent in 2020, respectively.

Figure 8: Industry Sector Growth (in constant prices)
(Percentage; Annual level)



The construction sector was mainly driven by ongoing public infrastructure development projects. These included: the Phase 2 of the China funded Vanuatu Road Rehabilitation Road projects on Malekula and Tanna. Infrastructure investment supported by ongoing public projects approved to start in 2020 were: the World Bank funded Vanuatu Infrastructure Reconstruction Improvement Project (VIRIP) and the South Santo Road Rehabilitation Project, Road for Development (R4D) Project, Vanuatu Feeder Road project, Pentecost Road and Wharf project, Vanuatu domestic airports upgrades, and the Public Works Department (PWD) road improvement project. These projects are part of the Vanuatu Government’s objective to improve accessibility to markets for agriculture and tourism, and improve essential services in the outer islands.

Services Sector

The services sector GDP was revised up from -0.7 percent to 0.4 percent. Due to the COVID-19 related international travel restrictions, there were no international air and cruise-ship visitor arrivals in the second quarter of 2020. Reduced visitor arrival numbers and weakened tourism activities led to a projected contraction of the following subsectors of services sector: accommodation and food services (-12.7%), transport (-11.9%), real estate (-1.9%), and professional, scientific, technical and administrative services (-4.1%). A State of Emergency (SOE) enforced by Authorities temporarily restricted domestic movement of people and as a result, business confidence, and private and public consumption weakened.

Considering the domestic supply chain of tourism, declined tourism activity contributed significant spillover effects on other sectors of the economy. The fall in visitor arrivals contributed to loss of revenue in hotels, resorts and restaurants. Without the Government support, the tourism sector could have been severely affected. Effective April 2020, the Government rolled

out the Employment Stabilization Payment (ESP) as part of its VT4.2 billion Economic Stimulus Package to mitigate the impact on the economy by supporting businesses to maintain workforce and enable more participation in the domestic economy.

On the upside, the ongoing Government copra price subsidy supported production and sustained spending in the main producing rural areas. Although the copra subsidy came to an end in May 2020, the inward remittances brought by repatriated workers from the Regional Seasonal Employers (RSE) and Seasonal Workers Program (SWP) labour mobility schemes stimulated domestic spending in the rural areas. The spendings related to cyclone relief programs by the Government of Vanuatu through the National Disaster Management Office (NDMO) and other private sector support (effective from April 2020), temporarily pushed up growth of retail trade services in the urban areas during the disaster recovery period. The following subsectors of services sector are projected to grow: retail trade (3.7%), other wholesales trade (1.5%), finance and insurance (1.5%), information and communication (3.1%), Public Administration (5.5%), and education, health, recreation and other services (6.9%).

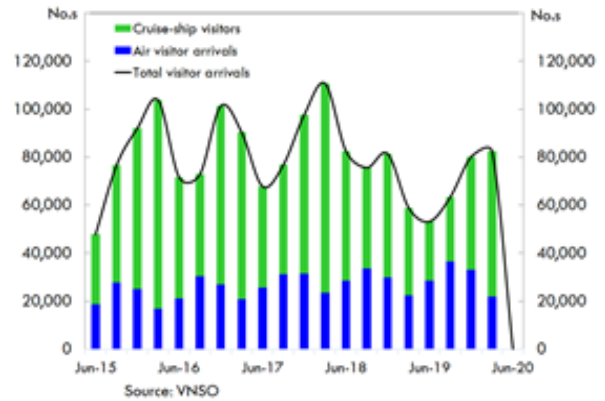
Figure 9: Services Sector Growth (in constant prices)
(Percentage; Annual level)



Tourism

The COVID-19-related preventive measures resulted in the closure of international borders effective from 28 March 2020. Since then, no international visitors arrivals were recorded on Vanuatu’s shores. Both air and cruise-ship visitor arrivals recorded a sharp slump in numbers in the second quarter of 2020. Consequently, majority of tourism businesses in particularly the accommodation, food, tourism retail and transport services incurred loss of revenue and a number laid off workers in the tourism-related sectors of the economy.

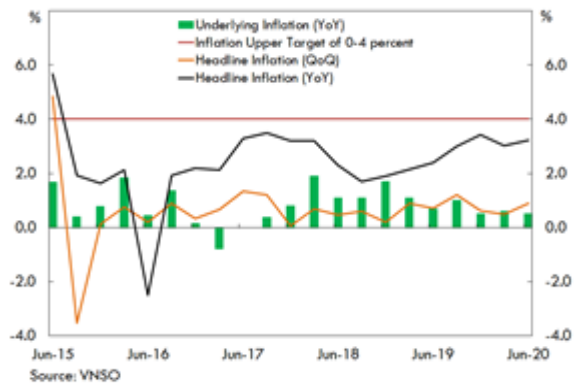
Figure 10: Air and Cruise Visitors
(Number of visitors; Quarterly level)



Inflation

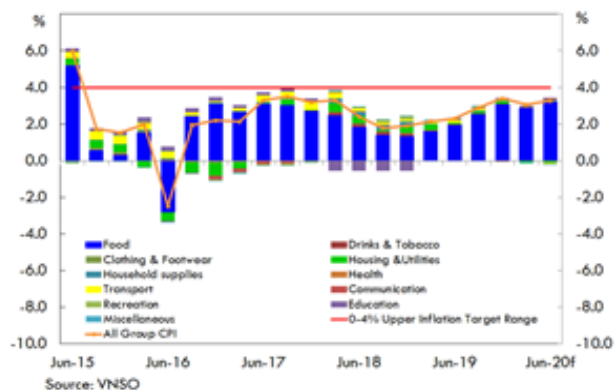
Annual headline inflation remained within RBV’s 0-4 percent target range. Increased food prices remain the dominant driver of annual inflation rate in the first quarter of 2020 although fuel prices have eased. Underlying measure of inflation recorded an estimated 0.3 percent decline in the quarter and 0.6 percent increase over the same quarter of the previous year.

Figure 11: Consumer Price Inflation
(Percentage; Quarterly Data)



Quarter-on-quarter inflation recorded an estimated 0.9 percent. The main contributor to quarter-on-quarter inflation were increased price of food and household supplies. Price of drinks and tobacco, clothing and food wear, health, recreation and education remain constant while housing and utilities, and transport dropped reflecting the spillover of fall in global fuel prices into domestic prices.

Figure 12: Contribution to Annual CPI Inflation
(Percentage; Quarterly Data)

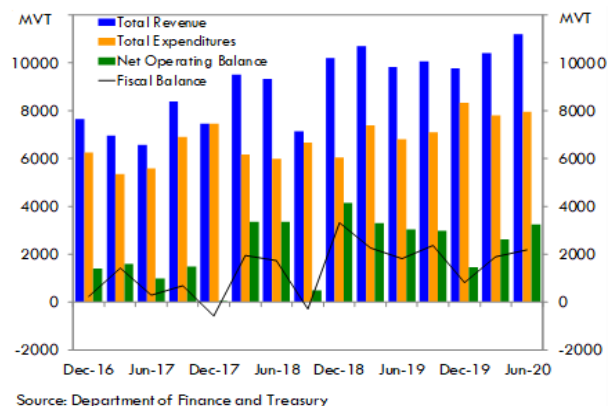


Year-on-year headline CPI inflation recorded and estimated 3.1 percent in the second quarter of 2020 compared to 3.0 percent in the previous quarter. Annual headline inflation was mainly contributed by increases in price of food by an estimated 7.6 percent (an increase from 6.7 percent in the previous quarter), followed by household supplies by 1.0 percent, communication by 1.2 percent, drinks and tobacco by 0.7 percent, clothing and footwear by 0.8 percent, and education by 0.4 percent.

3.2 FISCAL DEVELOPMENTS

The Central Government continued to maintain a positive fiscal position during the second quarter of 2020, reflecting good performances in recurrent revenue and donor financing. The Government’s fiscal balance was also positive compared with the comparable quarter in 2019.

Figure 13: Fiscal Operation
(Quarterly Levels)



¹ Includes recurrent and development budget
² Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category ‘Others’

Total revenues¹ rose 7.5 percent to VT11,202.3 million. Revenue collections were also higher by 14.1 percent over the same quarter of 2019. This upward trend was contributed mainly by higher level of donor inflows which outweighed lower collections in recurrent revenue.

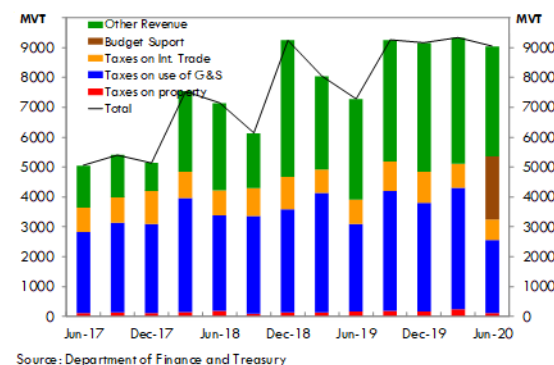
Total expenses were also up by 1.9 percent quarter-on-quarter and 17.2 percent year-on-year to VT7,958.1million. Increased spending items included: compensation of employees, uses of goods and services and other expenses.

Though both revenues and expenses increased, the magnitude of the growth in revenue outweighed that of expenses, resulting in a total net operating surplus of VT3,244.2 million, and an overall fiscal surplus of VT2,184.6 million after financing VT1,059.6 million in net acquisition of non-financial assets.

RECURRENT REVENUE

Recurrent revenue recorded VT9,046.1 million; though lesser by 3.0 percent over the previous quarter, the level was substantially higher by 24.4 percent over the similar quarter of 2019. Lower collections were recorded for all its components, namely; taxes on goods and services, taxes on property taxes on international trade and other revenue. During the quarter the Government received VT2,102.3 million worth of budget support from donor partners thus attributed the high annual growth in recurrent revenue.

Figure 14: Recurrent Revenue
(Quarterly Levels)

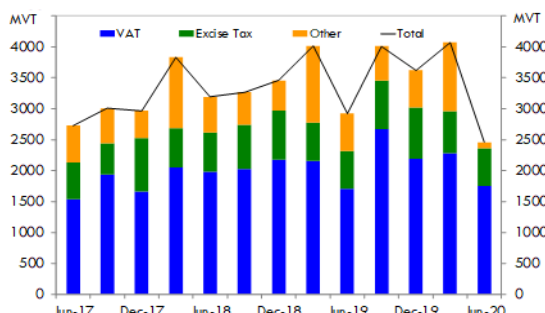


Taxes on the use of goods and services² fell significantly by 39.6 percent and 15.9 percent, over the preceding quarter and the same quarter of 2019, respectively, to VT2,458.7 million. This downward trend was attributed to reduced collections via VAT, excise tax and other forms of taxes. VAT³ recorded

³ Major source of Government revenue

VT1,752.8 million, a reduction by 23.0 percent over the previous quarter. However, this level was higher by 2.5 percent relative to the corresponding quarter of 2019. Similarly, excise taxes fell by 12.2 percent and 0.2 percent, from the preceding quarter and the corresponding quarter of 2019, respectively, to reach VT6,02.7 million. Other taxes on the use of goods and services were also down by 90.7 percent and 83.1 percent, over the previous quarter and relative to the corresponding quarter of 2019 to VT103.3 million. Overall, the downward trend in all components of taxes on goods and services reflected the tax exemptions or cancellations implemented by the Government during the quarter. This was undertaken as part of the Government’s financial and economic stimulus package to assist business, workers and communities and stimulate growth during the COVID-19 crisis.

Figure 15: Taxes on use of Goods and Services (Quarterly Levels)



Source: Department of Finance and Treasury

Taxes on property underperformed during this quarter; recording a decline of 57.2 percent and 40.2 percent over the preceding quarter and the corresponding quarter of 2019, respectively, to VT102.9 million.

Similarly, taxes on international trade and transactions⁴ fell by 13.6 percent and 14.6 percent over the quarter and over the same quarter of 2019, respectively, to VT687.5 million. This reflected the reduction in international trade activities as a result of border restrictions due to COVID-19 pandemic.

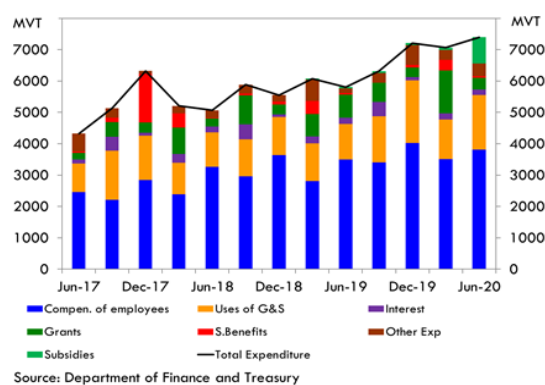
Other Revenues⁵ totaled VT3,694.6 million, which is lower by 12.5 percent over the last quarter; however, it was higher by 9.6 percent relative to the same period of 2019. The higher annual growth indicated that inflows via the citizen programs continues to remain strong despite the COVID-19 pandemic.

⁴ Constitute import and export duties
⁵ Constituting fees and chargers, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution

RECURRENT EXPENDITURE

Recurrent expenses expanded by 4.7 percent to VT7,397.5 million. Similarly, it increased by 27.4 percent relative to the same quarter of 2019. Higher spending was recorded mainly for compensation of employees, use of goods and services, subsidies and other expenses. The increase in these components of expenses reflected the extra spending allocated by the Government towards the COVID-19 and TC Harold state of emergency and the economic and financial stimulus that the Government has implemented during the reviewed quarter.

Figure 16: Recurrent Expenditure (Quarterly Levels)



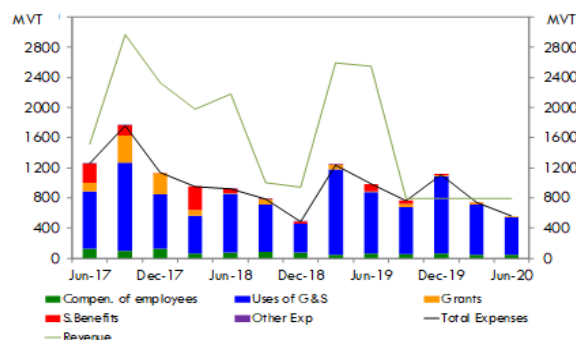
Source: Department of Finance and Treasury

RECURRENT FISCAL BALANCE

Though recurrent revenue fell over the quarter, it remained at a higher level compared to expenses resulting in an operating surplus of VT1,648 million. Of this balance, VT292 million was used to finance the net acquisition of non-financial assets resulting in a recurrent fiscal surplus of VT1,356.3 million.

DEVELOPMENT BUDGET

Figure 17: Donor Financing (Quarterly Level)



Source: Department of Finance and Treasury

Program (VCP) and Vanuatu Development support program (VDSP)).

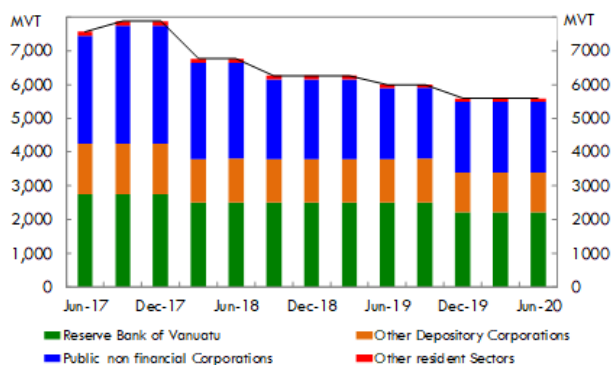
Grants⁶ received from donor partners rose to VT2,156.1 million during the June quarter of 2020, representing a significant increase of 98.2 percent from the previous quarter. This upward trend reflected mainly project funds from development partners during the reviewed quarter. However, this was lower by 15.4 percent compared to same period of 2019. Donor funding expenditure recorded VT560.6 million.

Since donor inflows exceeded expenses, a net operating surplus of VT1,595.5 million was achieved during the review quarter. However, financing the value of VT767.2 million in net acquisition of non-financial assets led to a fiscal surplus of VT828.3 million under donor financing.

FISCAL FINANCING

From January to June 2020 the Government amortized VT1,998.6 million worth of external loans; of which, VT79.2 million were amortized during the quarter under review. There were no amortization of domestic debts or new issue of domestic bonds, hence, the outstanding level of domestic bonds remained at VT5,593.6 million in the review quarter. The Reserve Bank of Vanuatu claimed the largest share (39.6%) of domestic Government bonds followed by Public non-financial corporations (37.5%), Other Depository corporations (21.2%) and Other Resident sectors (1.6%).

Figure 18: Outstanding Government Bonds (Quarterly Level)



Source: Reserve Bank of Vanuatu

3.3 FINANCE CENTRE ACTIVITIES

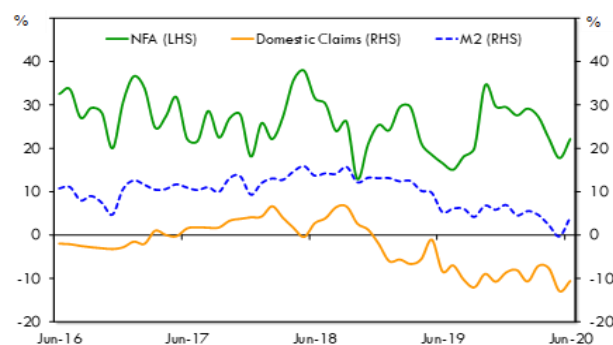
SHIPPING FEES⁷

The Vanuatu Maritime Services Limited (VMSL) collected VT35.2 million on shipping fees in the June Quarter, compared with VT97.6 million collected during the March quarter 2020 and VT38.2 million recorded in the June quarter 2019. Of the total collected, VT17.6 million was transferred to the Central Government as revenue collected from shipping fees. The remaining balance of VT17.6 million was retained by the VMSL as operational fund. Additionally, a total of VT6.1 million was allocated to the Marine Participation and Investigation Trust Fund.

3.4 MONETARY DEVELOPMENTS

Banking sector activities have remained sluggish during the first six months of 2020, as reflected in a decline in money growth at the end of June. Broad money (M2) contracted by a slight 0.1 percent to VT95,704.1 million. However, the year-on-year growth remained positive at 4.0 percent. As seen in past quarters, the downward trend was attributed to the declining trend in domestic credit, which more than offset the increase in Net Foreign Assets (NFA). Amongst the components of money supply, quasi money contracted while narrow money continued to increase.

Figure 19: Determinants of Money Supply (Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; Reserve Bank

The RBV continued to to maintain an accommodative monetary policy stance since the Board reduced the policy rate in March 2020. At the end of June, the Bank’s policy rate was kept at 2.25 percent. The Statutory Reserve Deposits ratio and the Liquid Asset Ratio were maintained at 5.25 per cent and 5.0 per cent, respectively. The Capital Adequacy Ratio (CAR) remained at 10.0 per cent. The Bank’s Imports Substitution and Export Finance Facility (ISEFF)⁸ and the Disaster Reconstruction Credit Facility (DRCF)⁹ remained active. Overall, monetary conditions were

⁶ Only accommodates inflows and outflows of donor funds recorded by the Government Treasury.

⁷ Data relates to the Vanuatu International Shipping Registry

⁸ ISEFF is a back- to-back lending facility to businesses offered through commercial banks

⁹ DRCF is offered to businesses through commercial banks for the purpose of rehabilitation and reconstruction post disasters

supportive of growth as evidenced by high liquidity holdings and sound capital positions of commercial banks.

Domestic macroeconomic fundamentals have remained sound throughout the first six months of 2020. The RBV’s twin monetary policy objectives remained within their respective targets. Domestic inflation is projected to remain within the target range of 0-4 percent, and official foreign exchange reserves remained sufficiently above the minimum threshold of 4.0 months of import cover. At the end of June 2020, official foreign reserves were sufficient to finance approximately 13 months of the country’s goods imports. Similarly, annual inflation recorded 3.0 percent during March quarter of 2020. The banking system’s liquidity remained elevated. At the end of June, excess reserves stood at 30,897.3 million.

OTHER DEPOSITORY CORPORATION (ODCs)

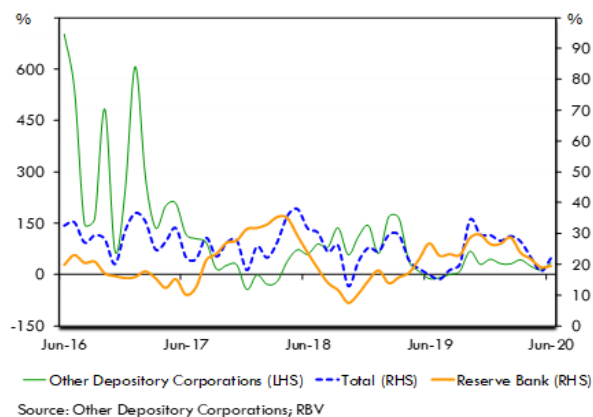
DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

Total NFA continued to remain elevated during the first half of 2020. At the end of June, total NFA stood at VT72,133.1 million, representing increases of 3.8 percent and 22.2 percent over the quarter and a year ago, respectively. The quarter on quarter expansion was mainly attributed to net inflows of foreign exchange to the the RBV whereas both the RBV and commercial banks recorded net inflows year on year. Generally, the upward trend in NFA, implies that foreign reserves remains adequate in the domestic banking system.

Figure 20: Net Foreign Assets

(Percentage Change; Year-on-Year Growth)

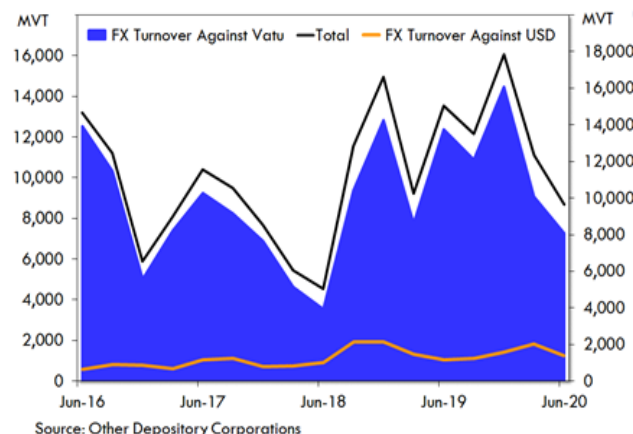


¹⁰Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

Foreign Exchange Turnover¹⁰

Total foreign exchange turnover of commercial banks declined by 22.0 percent and 36.0 percent, quarter-on-quarter and year-on-year, respectively, to reach VT8, 666.9 million. This downward trend reflected the reduction in earnings received from trading against both the local currency and US Dollar. In terms of customers, the fall was attributed to earnings recorded from trading via customers and non-residents customers. All transactions were carried out in the outright spot and forward markets and none for swap markets. Overall, majority (83.9 percent) of earnings were generated via trading against the local currency, while 16.1 percent via trading against the US Dollar.

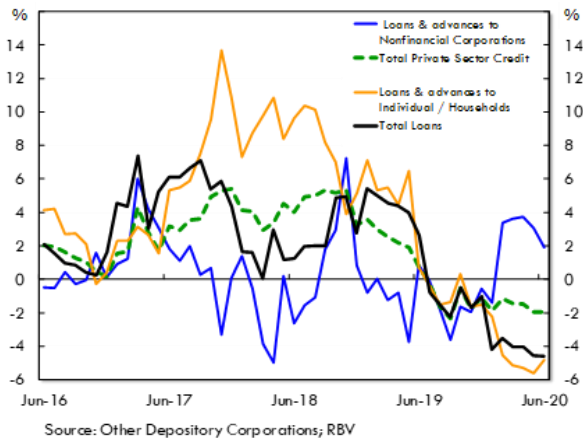
Figure 21: Foreign Exchange Turnover Position of Domestic Banks
(Millions of VT)



Domestic Claims

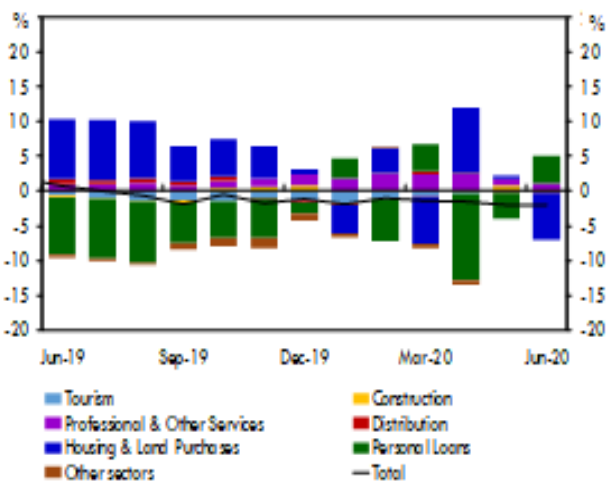
Domestic credit continues to trend downwards during the first six months of 2020. It declined 6.1 percent and 10.6 percent, quarter-on-quarter and year-on-year, correspondingly to VT41,713.8 million in June 2020. This downward movement was partly attributed to the decline in the Central Government’s net credit from the banking system and partly reflecting the reduction in total loans, in particular, credit to state and local Governments, public non-financial corporations and private sector credit. Private sector credit fell by 0.5 percent and 3.1 percent, quarter-on-quarter and year-on-year, respectively, to VT59, 681.7 million. These downward trends in credit growth reflected the continuous subdued economic conditions, which was further aggravated by the COVID-19 preventative measures.

Figure 22: Private Sector Credit
(Year-On-Year Growth; By Categories)



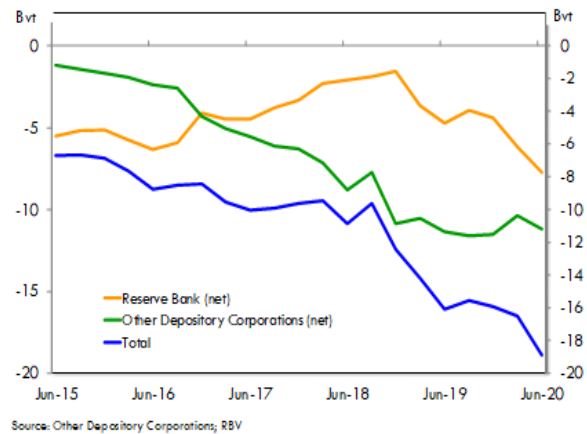
Economic sectors which made negative contributions to the year-on-year growth in private sector credit include public utilities, fisheries, construction, distribution, tourism, entertainment & catering and housing and land purchases. These more than outweighed the positive growth in the following sectors: manufacturing, agriculture, forestry, mining & quarrying, professional & other services, transport, communications and personal loans.

Figure 23: Contributions to Growth of total ODC Loans
(Contribution to Year Ended Growth; By Sectors)



The Central Government's net credit position vis-à-vis the banking system has remained favorable during the first half of 2020. At the end of June, net claims on the Central Government fell significantly by 14.5 percent to VT18,901.5 million. This favorable position was mainly attributed to the accumulation of Government deposits held with both the RBV and commercial banks. Overall, the Governments net credit position remained favorable over the year to June 2020.

Figure 24: Net Claims of the Vanuatu Government
Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)

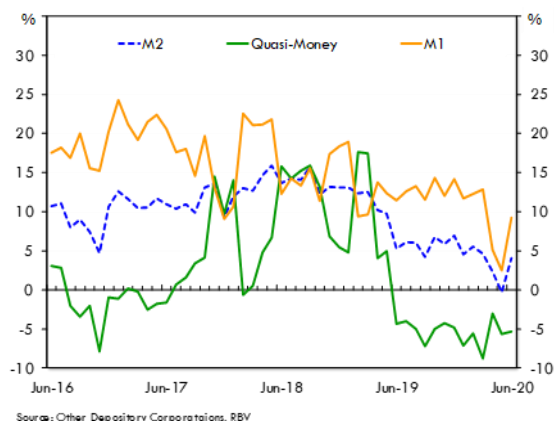


MEASURES OF MONEY SUPPLY

Narrow money increased by 0.6 percent quarter-on-quarter to reach VT64,564.7 million. Likewise, it was higher by 9.2 percent year-on-year. Growth was mainly driven by currency in circulation, which rose significantly by 10.1 percent and 12.0 percent, quarter-on-quarter and year-on-year, respectively, to VT9,702.4 million. The increased growth in currency in circulation reflected the high demand for currency, due to the combined effects of the Vanuatu National Provident Fund (VNPF) pay out of hardship loans to the its members and the Government's financial and economic stimulus package to address the impacts of COVID-19 and TC Harold on the overall economy.

In contrast, transferable deposits declined by 0.9 percent, quarter-on-quarter to reach VT54,862.4 million. The downward movement reflected the reduction in transferable deposits denominated in foreign currency together with a significant reduction in transferable deposits of other financial corporations in local currency. The fall in transferable deposits of other financial corporations in vatu reflected the withdrawal of funds related to the VNPF pay out of hardship loans to its members. Furthermore, other financial corporations' also recorded a decline in their foreign currency transferable deposits, together with other non-financial corporations, therefore contributing to the overall decline in transferable deposits in foreign currency.

Figure 25: Money Supply Components
(Percentage Change; Year-on-Year Growth)



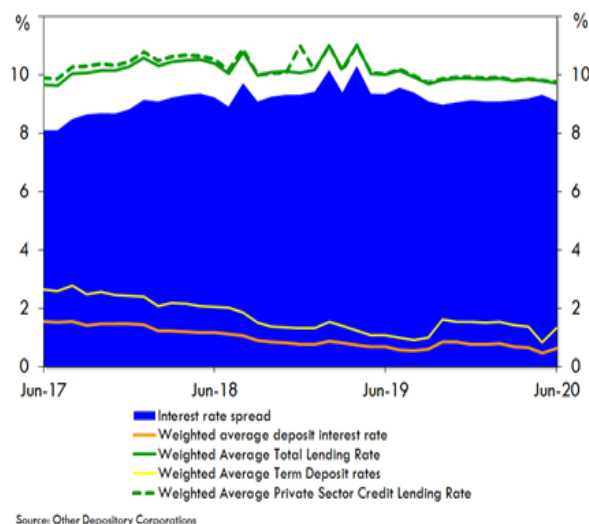
Quasi money decreased by 1.4 percent to VT31, 139.4 million. Growth was also down by 5.3 percent year-on-year. The sectors which contributed to this downward trend includes other financial corporations, public non-financial corporations and other resident sectors; all recorded declines in both their local and foreign currency term deposits. Furthermore, the Central Government recorded a decline in its foreign currency term deposits. This downward trend implies that residents were transferring their term deposits upon maturity to more liquid form for ease of access. Thus also explained the upward trend in narrow money while quasi-money declined.

11 INTEREST RATES¹²

Interest rates in general have eased as reflected in the reduction in interest rates spread from the previous quarter and year on year. The weighted average interest rates on deposits, marginally declined by 0.05 percentage points quarter-on-quarter to be at 0.62 percent relative to 0.67 percent in the previous quarter. Similarly, the weighted average interest rates on total lending fell by 0.08 percentage points quarter on quarter to 9.72 percent, compared with 9.80 percent in the previous quarter. The above-mentioned movements in the weighted average interest rates on both deposits and lending caused the interest rate spread to decline by 0.03 percentage points over the quarter to 9.10 percent, compared with 9.13 percent in the previous quarter.

¹¹ Data on interest rates have been revised starting Q32019
¹²Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

Figure 26: Interest Rate
(Percent, Month-End Rates)



MONETARY BASE (M0)

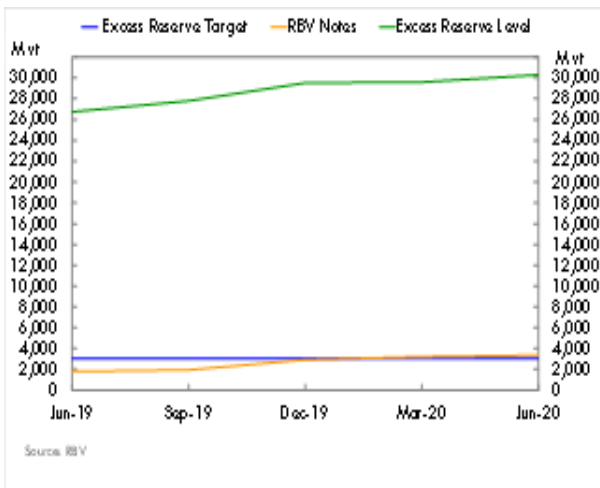
Base money¹³ expanded by 3.0 percent and 12.1 percent, quarter-on-quarter and year-on-year, respectively, to VT47,238.4 million. This growth was attributed to the expansion in all its components. The development in currency in circulation was as previously mentioned¹⁴. Excess reserves rose by 1.9 percent, mainly due to the increase in NFA and the continuous accommodative monetary policy stance of the RBV. This offset the 4.9 percent decrease in SRD.

MONEY MARKET DEVELOPMENT

Commercial banks' excess reserves increased further to VT30,897.3 million in the second quarter of 2020 from VT30,319.25 million in March 2020. This development was caused by offsetting movements in the determinants of excess reserves, of which the bulk of the increase was produced by continuous increase in the Reserve Bank's Net Foreign Assets.

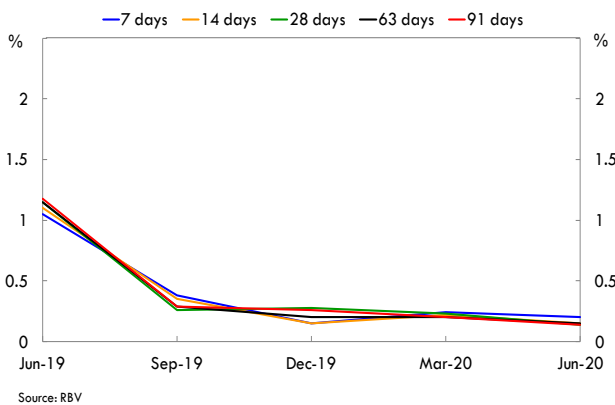
¹³Base Money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.
¹⁴ Refer to currency in circulation under narrow money for more information pg.19

Figure 27a: Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)



Total outstanding RBV Notes has increased from VT3,205 million in the preceding quarter to VT3,364 million at the end of the second quarter. During the review period, the Bank floated VT9,440 million in RBV Notes and received a total of VT15,590 million in bids from commercial banks and other financial Institutions; of which, it allotted VT6,180 million to the successful bidders. RBV Notes allotments during the review quarter were as follows: VT1,500 million was allotted to the 7 days, VT1,380 million allotted to the 14 days, VT1,220 million allotted to the 28 days, VT1,040 million allotted to the 63 days and VT1040 million allotted to the 91 days maturity.

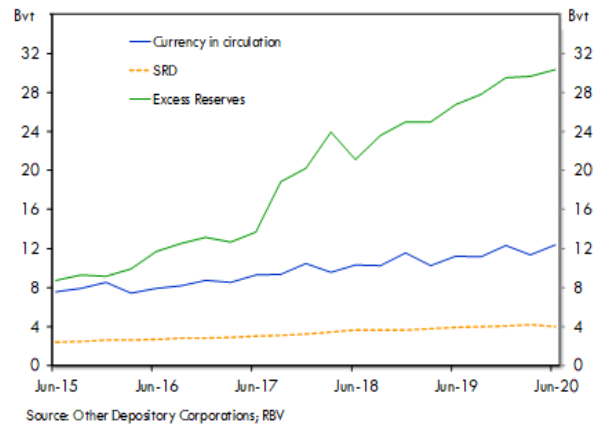
Figure 27b: RBV Notes Yields
(Level, Percentage, Month-End Data)



The interest rates on all categories of RBV Notes have shown changes during the review quarter as shown in figure 39b. due to competitive biddings amongst the commercial banks and other financial institutions. Between the various categories of RBV Notes, the 7

days Notes interest rates decreased to 0.20 percent (previous 0.24%), 14 days Notes interest rates decreased to 0.15 percent (previous 0.22%), 28 days Notes interest rates decreased to 0.14 percent (previous 0.23%), 63 days Notes interest rates decreased to 0.15 percent (previous 0.20%), and the 91 days RBV Notes' interest rate decreased to 0.14 percent (previous 0.21%).

Figure 28: Components of Reserve Money
(Levels; Billions of VT)



Other Financial Institutions (OFIs)¹⁵

Similar to the slowdown in banking sector activities, most assets or investment portfolios of OFIs have recently slowed quarter-on-quarter and year-on-year. OFI deposits with commercial banks declined by 6.7 percent and 18.6 quarter-on-quarter and year-on-year, respectively, to VT6297.5 million. This downward trend largely reflected the withdrawal of VNPF deposits with commercial banks to finance the payout of the COVID-19 and TC Harold hardship loans to VNPF members. Loans extended by OFIs to other sectors of the economy contracted 3.2 percent and 12.2 percent to record VT3785.7 million. This trend implies that OFIs are managing their existing loans rather than extending new loans. Investment portfolios which remained virtually unchanged, are foreign assets holdings of OFI which remained at VT288.3 million quarter-on-quarter, though higher yet higher by almost 43 percent year-on year. Similarly, holding of Government Securities (bonds) remained unchanged at VT2100 million quarter-on-quarter and year-on-year, each. OFIs have not participated in the RBV Notes auctions since late 2019.

In terms of liabilities, deposits¹⁶ of residents with OFIs contracted 4.8 percent quarter on quarter and 4.4 percent year-on-year, respectively, to VT1,390.1

¹⁵Other financial institution covers Credit Corporation and the Vanuatu National Provident Fund

¹⁶ These deposits partly acts as security or guarantees to obtain loans from OFI and partly for investment purposes

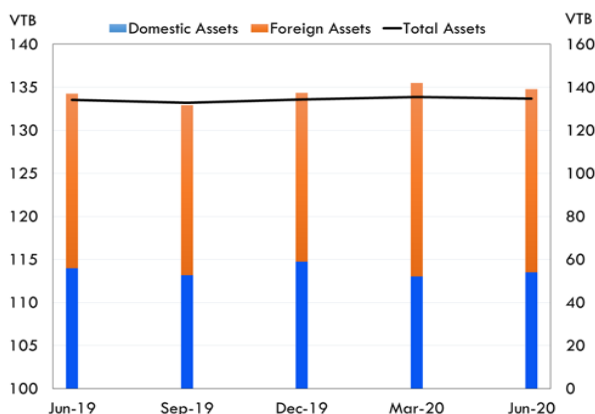
million. On the other hand, insurance and technical reserves rose 3.0 percent quarter-on-quarter and 15 percent year-on-year, respectively, to VT24,138 million. Similarly, shares and other equity went up 16.4 percent and 5.3 percent, quarter-on-quarter and year-on-year, respectively to 1692.5 million.

3.4 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

Figure 29: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



The domestic banking industry’s balance sheet reduced by 0.5 percent to VT134.8 billion (VT135.5 billion: Mar-20). (Refer to figure 28).

The decline is mostly attributed to 5.1 percent drop in total foreign assets to VT21.3 billion (VT22.4 billion: Mar-20) while total domestic assets increased by 0.4 percent to VT113.5 billion (VT113.0 billion: Mar-20).

The reduction in foreign assets reflected drops in both balances due from financial institutions abroad and claims on non-residence by 5.8 percent to VT19.2 billion and 3.4 percent to VT1.5 billion, respectively.

In contrast, increase in domestic assets mainly resulted from increases in claims on RBV and claims on financial institutions, respectively, by 2.0 percent to VT37.5 billion and 18.3 percent to VT1.1 billion. On the other hand, claims on private sector, other domestic assets and claims on non-financial institutions enterprises declined by 0.5 percent to VT59.5 billion, 2.1 percent to VT10.5 billion and 4.7 percent to VT873.9 million, respectively. Claims on Government stabilized at VT1.2 billion.

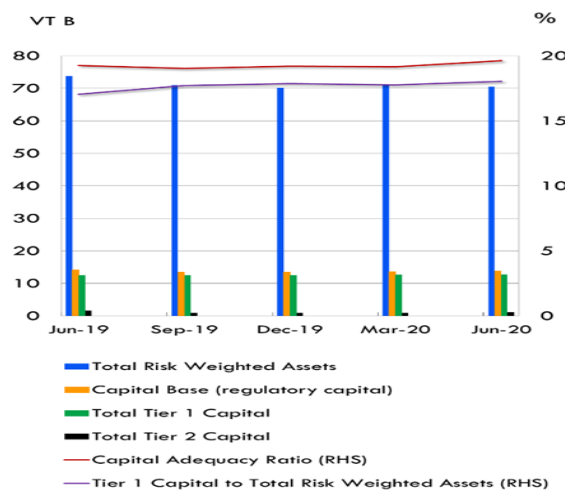
The domestic assets of the banking industry is mostly comprised of claims on private sector (52.5 percent),

claims on RBV (33.1 percent), other domestic assets (9.3 percent), claims on Government (1.0 percent) and claims on financial institutions (1.0 percent).

Capital Adequacy

The domestic banking industry remains well capitalized with capital adequacy ratio (CAR) stabilizing at 19.6 percent at the end of the reviewed quarter. (Refer to figure 29). The minimum threshold is 10 percent.

Figure 30: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The CAR improved as capital base registered 1.8 percent increase to VT13.8 billion (VT13.6 billion: Mar-20) while total risk weighted assets (TRWA) reduced by 0.8 percent to VT70.5 billion (VT71.0 billion: Mar-20).

Increase in capital base reflected increases in both tier 1 and tier 2 by 0.8 percent to VT12.7 billion (VT12.6 billion: Mar-20) and 14.3 percent to VT1.1 billion (VT979.1 million: Mar-20), respectively. Growth in tier 1 mostly reflected increase in paid up capital while growth in current year to date income contributed to increase in tier 2 capital.

The reviewed quarter saw reductions in both on and off balance sheet RWA by 0.4 percent to VT62.3 billion and 8.1 percent to VT2.4 billion respectively impacting on the drop in TRWA. Operational risk assets stabilized at VT7.0 billion.

Financial Performance

The industry’s financial performance remains satisfactory despite significant reduction in underlying profit by 20.8 percent to VT290.8 million (VT367.1 million: Mar-20). This is mainly attributed to 7.7 percent drop in total operating

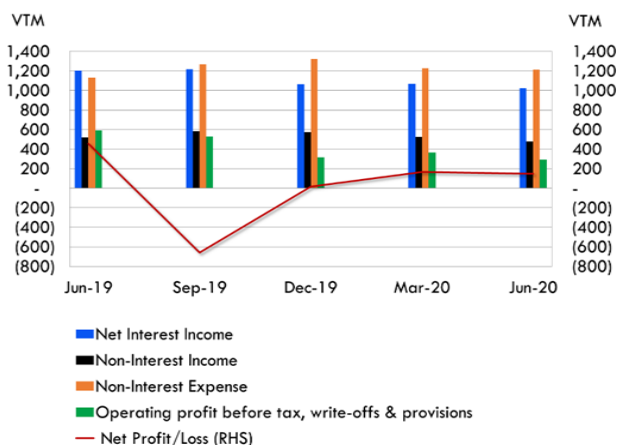
income to VT1.7 billion. Total operating expense declined by 4.4 percent to VT1.4 billion.

Both interest income and interest expense fell by 7.2 percent to VT1.2 billion and 22.5 percent to VT169.2 million, respectively. Consequently, net interest income fell by 4.1 percent to VT1.0 billion. Similarly, non-interest income and operating expense both declined by 9.0 percent to VT478.5 million and 1.2 percent to VT1.2 billion, respectively. (Refer to figure 30).

The industry continues to allocate funding to meet expected losses during the reviewed quarter. Nevertheless, specific and general provision expenses for loan losses were lower than previous quarter at VT70.6 million (VT110.4 million: Mar-20) and VT75.0 million (VT105.6 million: Mar-20) respectively. As a result, net operating income registered at the end of the reviewed quarter was VT145.8 million (VT164.4 million: Mar-20).

The above financial performance development resulted in declines in both ROA and ROE to 0.2 percent (0.3 percent: Mar-20) and 2.2 percent (2.8 percent: Mar-20), respectively. In contrast, both interest margin to gross income and non-interest expense to gross income increased to 61.3 percent (58.9 percent: Mar-20) and 72.5 percent (67.7 percent: Mar-20), respectively.

Figure 31: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The quality of the industry’s loan book deteriorated over the quarter as non-performing loans (NPLs¹⁷) increased by 5.3 percent to VT9.6 billion (VT9.6 billion: Mar-20). Accordingly, non-performing loans to gross

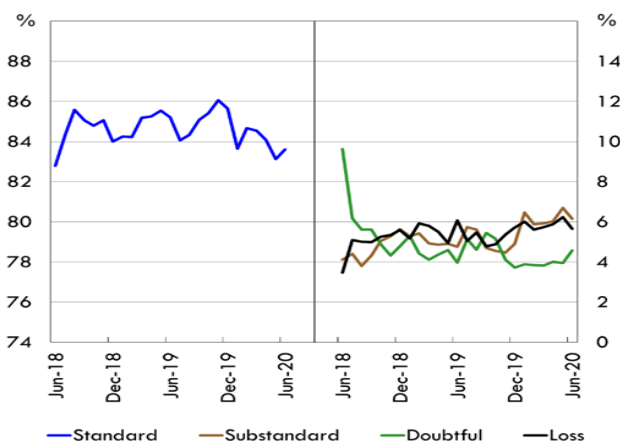
loans¹⁸ ratio increased to 16.4 percent from 15.5 percent at the end March 2020.

Developments within the high credit risk categories saw both substandard and doubtful loans increased by 3.3 percent to VT3.8 billion (VT3.7 billion: Mar-20) and 19.2 percent to VT2.8 billion (VT2.4 billion: Mar-20) respectively. Loss loans declined by 2.0 percent to VT3.5 billion (VT3.6 billion: Mar-20).

Despite increase in non-performing loans, majority (83.6 percent) of the lending book remained as standard loans. Performing loans further declined by 1.8 percent to VT51.8 billion (VT52.7 billion: Mar-20) owing mainly to ongoing weak private sector credit growth and new downgrades over reviewed period. (Refer to figure 31).

Specific provisions declined by 5.2 percent to VT3.1 billion (VT3.3 billion: Mar-20) while general provisions grew by 4.0 percent to VT2.0 billion (VT1.9 billion: Mar-20). Specific provisions to non-performing loans stood at 32.1 percent (36.2 percent: Mar-20) while general provisions to gross loans was 3.4 (3.3 percent: Mar-20).

Figure 32: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



Private Sector Lending

The private sector credit¹⁹ (PSC) continued to remain weak registering a further quarter-on-quarter drop of 0.6 percent to VT60.5 percent (VT60.8 billion: Mar-20). The weak growth is attributable to both the on-going book management of the bank and generally weak demand for credits within the economy. Major sectors contributing to the drop includes: personal (2.4 percent to VT33.1 billion), distribution (0.7 percent to VT5.3 billion), professional & others (5.0 percent to

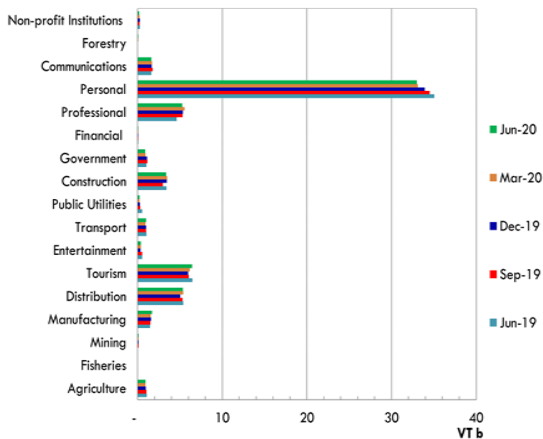
¹⁷Include loans & advances classified as Substandard, Doubtful & Loss

¹⁸Loans & Advances to both residents & non-residents
¹⁹ Exclude credits to non-residents

VT5.3 billion), construction (3.4 percent to VT3.4 billion), communications (5.9 percent to VT1.6 billion) and government (5.3 percent to VT867.0 million).

In contrast, the following major sectors depicted increases: tourism (3.9 percent to VT6.4 billion), manufacturing (8.6 percent to VT1.7 billion), transportation (11.5 percent to VT1.0 billion) and entertainment (2.4 percent to VT387.8 million). (Refer to Figure 32).

Figure 33: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)

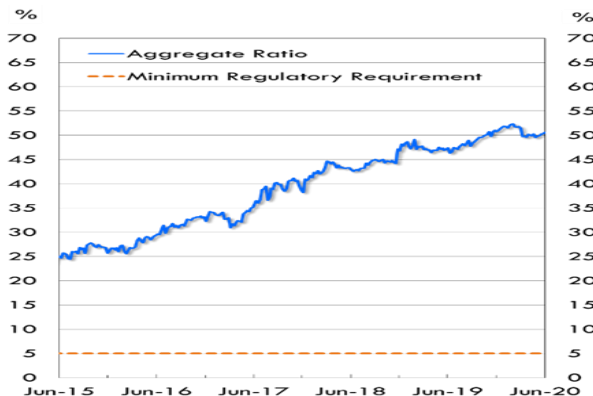


Liquidity Position

The domestic banking industry’s liquidity position remained strong with liquid asset ratio (LAR) of 50.6 percent at the end of the June 2020 quarter (51.4 percent: Mar-20); well above the minimum regulatory threshold of 5 percent. (Refer to figure 33).

Total holdings of Vatu liquid assets reduced quarter-on-quarter by 4.9 percent to VT37.0 billion (VT38.9 billion: Mar-20), with excess over required threshold of VT31.9 billion; 5.1 percent lower than previous quarter. Customer deposits continued to be the core source of funding during the reviewed period.

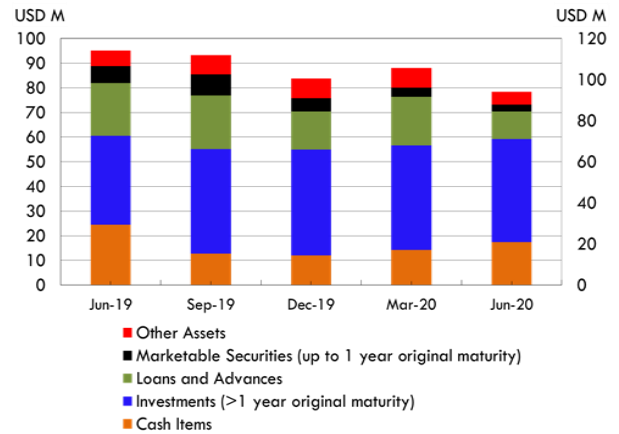
Figure 34: Liquid Asset Ratio –Domestic Banks



International Banks

Financial Position

Figure 35: Offshore Banking Industry – Total Assets
(Millions of USD, Quarterly Data)



The International Banking industry’s total assets registered a 6.6 percent quarter-on-quarter drop to USD82.1 million (USD88.0 million: Mar-20). This is mostly attributed to declines in investments, loans & advances, and marketable securities by 1.4 percent to USD41.9 million (USD42.4 million: Mar-20), 44.1 percent to USD11.0 million (USD19.7 million: Mar-20), and 18.7 percent to USD2.9 million (USD3.6 million: Mar-20) respectively. In contrast, cash items and other assets grew 24.7 percent to USD17.7 million (USD14.2 million: Mar-20) and 7.6 percent to USD8.6 million (USD8.0 million: Mar-20) respectively.

Similarly, total liabilities (less capital) fell by 8.4 percent to USD60.4 million (USD65.9 million: Mar-20) as term debt & other borrowing reduced by 98.8 percent to USD112.0 thousand (USD9.0 million: Mar-20). Total deposits and accrued liabilities increased by 5.3 percent to USD57.1 million (USD54.3 million: Mar-20) and 14.2 percent to USD2.7 million (USD2.3 million: Mar-20) respectively. (Refer to figure 34).

Financial Performance

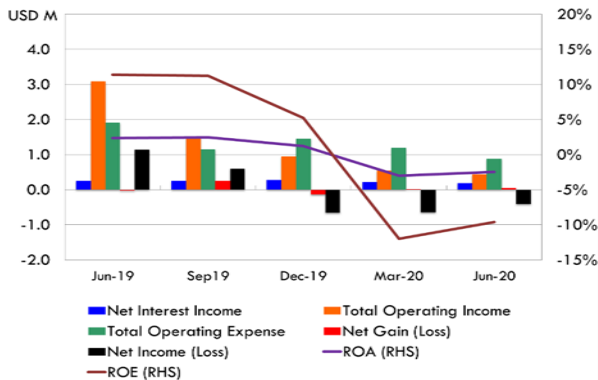
The offshore banking industry’s financial performance improved over the reviewed quarter despite recording a loss of USD407.0 thousand (Loss of USD646.0 thousand: Mar-20)

The slight improvement was attributed to decline in non-interest expense by 29.0 percent to USD839 thousand (USD1.2 million: Mar-20). On the other hand, both non-interest income and interest income fell by 34.9 percent to USD200.0 thousand (USD307.0 million: Mar-20) and 0.4 percent to USD235.0 thousand (USD236.0 thousand: Mar-20) respectively. Net interest income

dropped by 15.7 percent to USD188.0 thousand (USD223.0 thousand: Mar-20).

Given the above results, the offshore banking industry’s ROA and ROE improved to negative 2.5 percent (negative 3.0 percent: Mar-20) and negative 9.6 percent (negative 12.0 percent: Mar-20), respectively. (Refer to Figure 35).

Figure 36: Offshore Banking Industry Earnings (Thousands of USD & Percent; Quarterly Data)

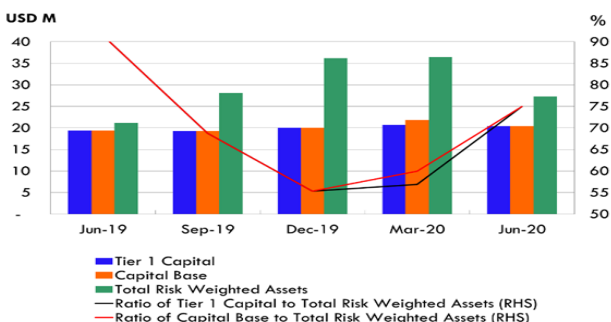


Capital

The industry remained well capitalised depicting increase in capital adequacy ratio from 60.0 percent (Mar-20) to 75.0 percent. The increase is mainly attributed to 25.3 percent drop in total risk weighted assets to USD27.2 million (USD36.5 million: Mar-20); outweighing 6.5 percent decrease in capital base to USD20.4 million (USD21.8 million: Mar-20).

The reduction in capital base is due mainly to declines in both tier 1 capital and tier 2 capital by 1.5 percent to USD20.4 million (USD20.7 million: Mar-20) and 100 percent to nil (USD1.1 million: Mar-20), respectively. Reduction in Tier 1 was due to increase in unaudited losses by 78.5 percent to USD1.2 million. The unaudited losses eroded tier 1 capital outweighing increases in retained earnings and paid-up capital respectively by 0.7 percent to negative USD5.5 million and 0.3 percent to USD27.3 million. (Refer to figure 36).

Figure 37: Offshore Banking Industry – Capital (Millions of USD & Percent; Quarterly Data)

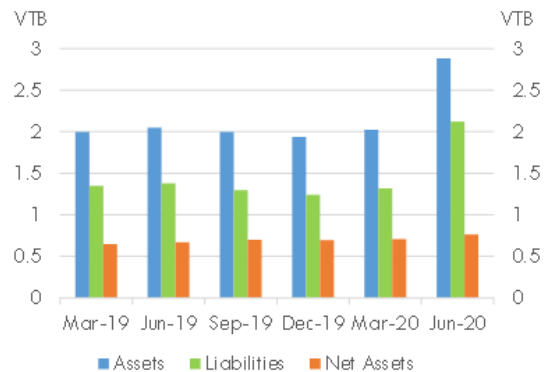


3.5 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

Figure 38: Financial Position

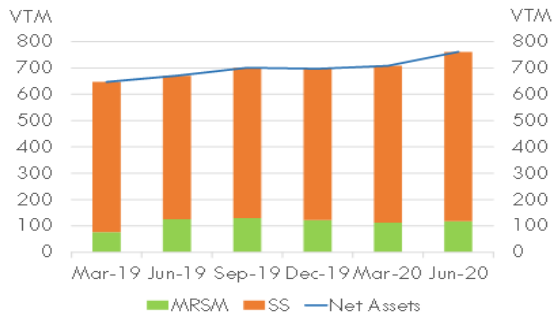
(Billions of Vatu, Quarterly Data)



The admissible asset position for the domestic insurance industry in June 2020 increased by 42 percent to VT2.882 billion (VT2.025 billion: Mar-20). The increase was attributed mainly to the huge increase in amounts due from reinsurers by 818 percent to VT918 million (VT100 million: Mar-20). The major change in the amount due from reinsurers was due to reserves allocated by insurers towards TC Harold claims which subsequently activates reinsurer’s payout facility. Premiums receivable also increased by 26 percent to VT311 million (VT246 million: Mar-20). Cash on hand and deposits declined by 1.2 percent to VT1.651 billion (VT1.672 billion: Mar-20). Cash & deposits is the major component under assets and comprised of 57 percent (82 percent: Mar-20) of total assets, followed by amounts due from reinsurers which comprised of 32 percent.

Insurance liability increased by 61 percent to VT2.121 billion (VT1.316 billion: Mar-20). This increase was attributed to technical reserves allocated towards TC Harold reported and non-reported policy claims. Gross outstanding claims reported a huge increase by 211 percent to VT1.167 billion (VT375 million: Mar-20). Amounts due to related parties also recorded a huge increase of 169 percent to VT321.5 million (VT119.6 million: Mar-20). Incurred but not reported (IBNR) claim provision increased by 114 percent to VT239.5 million (VT111.9 million: Mar-20). Gross Outstanding claims is the major component under liabilities and comprised of 55 percent of total liabilities.

Figure 39: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum Required Solvency Margin
SS – Solvency surplus

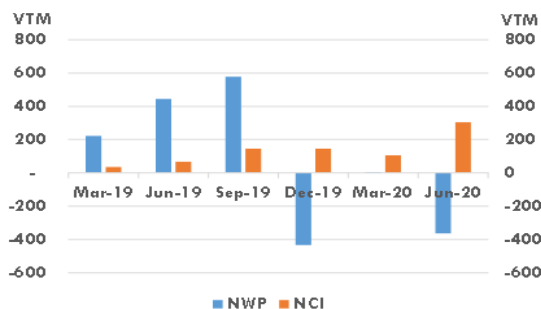
The total domestic solvency position increased by 7.5 percent to VT761 million (VT708 million: Mar-20). The total solvency margin is maintained at a satisfactory position. The required minimum solvency margin (MRSM) increased by 4.7 percent to VT117.6 million (VT112.3 million: Mar-20). The solvency surplus position (after deduction of the minimum required solvency margin) increased by 8 percent to VT644 million (VT596 million: Mar-20).

Domestic Industry Performance

Gross Premium (GP)

The total gross premium increased by 87.5 percent to VT629.9 million (VT335.9 million: Mar-20). Net written premium on the other hand, reported a decline of 419 percent to negative VT362 million (VT113 million: Mar-20). The movement in this figure is due to incurred costs in additional reinsurance cover (quota-share) by a major player, which is greater than gross written premium for this reporting quarter. As purchase costs is spread out over the remaining quarters, this should bring the negative figure back to a positive figure. Reinsurance payments increased by 199 percent to VT992 million (VT331.9 million: Mar-20).

Figure 40: Net Written Premium and Net Claims Incurred.
(Millions of Vatu, Quarterly Data)

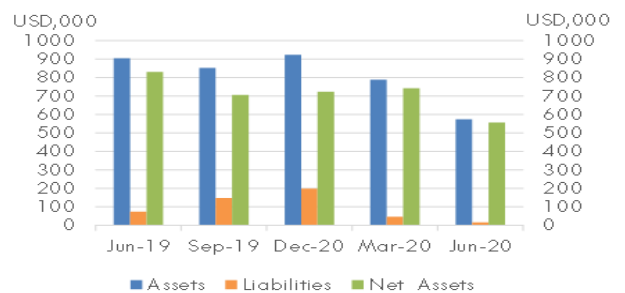


Claims

The gross claims incurred (calculated as total reported claims, paid and outstanding at quarter end) reported a huge increase by 883 percent to VT1.035 million (VT105.3 million: Mar-20). The increase in claims reflects the amount of reported claims resulting from TC Harold in April 2020. Net claims incurred also increased by 187 percent to VT303.1 million (VT105.7 million: Mar-20). This figure reflects the increase in claims paid, thus will gradually decline over the coming months as more claims are settled.

International Insurers

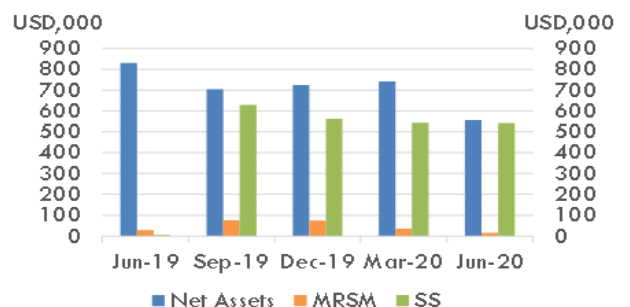
Figure 41: Financial Position
(Thousands of USD, Quarterly Data)



Total assets for the international market decreased by 27 percent to USD573 thousand (USD787 thousand: Mar-20). Cash on hand and bank deposits which comprised 100 percent of total assets decreased by 27 percent to USD574 thousand (USD782 thousand: Mar-20).

Total liabilities in the International market decreased by 65 percent to USD16 thousand (USD46 thousand: Mar-20). Unexpired Risk which comprise 89 percent of total liability decreased by 56 percent to USD14.7 thousand (USD33.7 thousand: Mar-20). IBNR and Contingency which accounts for 8 percent and 3 percent of total liability respectively, both remained constant.

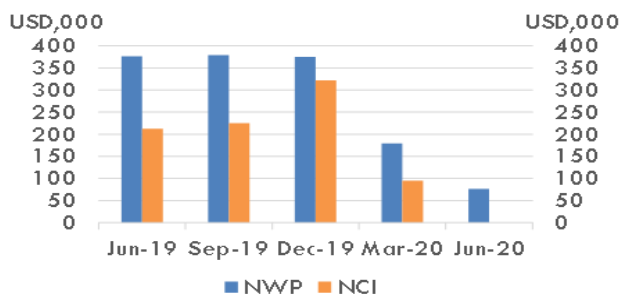
Figure 42: Margin of Solvency
(Thousands of USD, Quarterly Data)



MRSM – Minimum required solvency margin
 SS – Solvency surplus

Solvency position decreased by 25 percent to USD557 thousand (USD741 thousand: Mar-20). Minimum Required Solvency decreased by 57 percent to USD15 thousand (USD35 thousand: Mar-20). Solvency surplus also decreased by 0.3 percent to USD541 thousand (USD543 thousand: Mar- 20).

Figure 43: Business Performance
 (Thousands of USD, Quarterly Data)

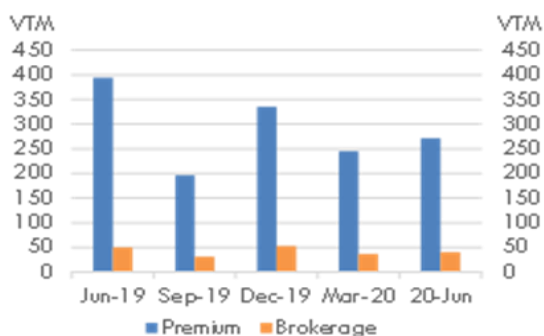


NWP– Net Written Premium
 NCI – Net Claims Incurred

Net Written Premium decreased by 57 percent to USD76 thousand (USD179 million: Mar-20). Net Claims incurred decreased by 100 percent as no claims were reported (USD94 thousand: Mar-20).

Insurance Brokers Overview.

Figure 44: Domestic Broker Business
 (Millions of Vatu, Quarterly Data)

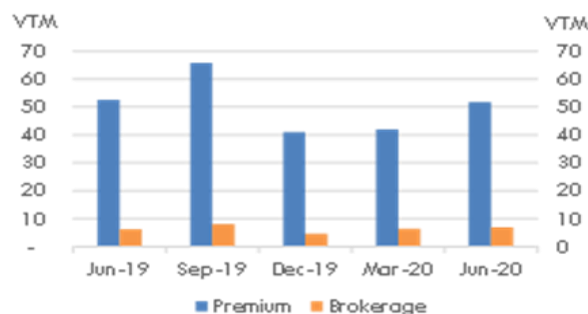


The total premiums transacted for the domestic market through brokers as at end of June increased by 11 percent to VT271 million (VT244 million: Mar-20). The increase is attributed to the increase in number of renewals & new business with local insurers during this period. The total brokerage commission increased by 11 percent to VT40 million (VT36 million: Mar-20).

In comparison to the same quarter of 2019, premiums decreased by 31 percent (VT394 million: June-19).

Brokerage commission decreased by 19 percent (VT49 million: June-19).

Figure 45: Offshore Broker Business
 (Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers increased by 23 percent to VT51.6 million (VT42 million: Mar-20). The increase is due to increase in number of renewals and new business from the following classes: Marine Cargo, Professional Indemnity, Marine Hull & Liability, Life Insurance, Public & Products Liability, Personal Accident & Travel and Industrial Special Risk.

The total brokerage commission also increased by 6 percent to VT6.8 million (VT6.4 million: Mar-20). This increase in brokerage reflected the increase in premiums. In comparison to the same quarter of 2019, total premium showed a decrease of 2 percent (VT52 million: June-19). Brokerage increased by 8 percent (VT 6.3 million: June-19).

3.6 BALANCE OF PAYMENTS

The June quarter has reported adverse developments caused by the Global Pandemic and TC Harold. In this period, the Vanuatu Balance of Payments (BOP) posted a surplus of approximately VT2.3 billion reflecting healthy foreign reserves in the overall banking system.

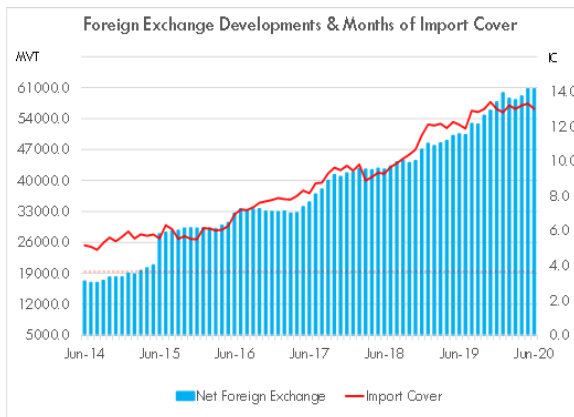
On contrary, the positive current account balance achieved in the past 2 years has turned into deficit, mainly caused by a significant decrease in tourism earnings. This was a loss of around VT6 billion in the economy reflecting the closure of international travel due to the COVID-19 pandemic. The decrease more than offset improvements on other major items in the current account.

The capital account rose to more than double, reflecting increases in capital and development assistance on the aftermath of TC Harold and ongoing projects.

At the end of June 2020, foreign reserves stood at VT61.4 billion, sufficient to cover around 13.0 months

of imports. This was a 16 percent increase from June 2019 level.

Figure 46: Reserves and Months of Import Cover
(Millions of Vatu & number, Quarterly Data)



International Trade

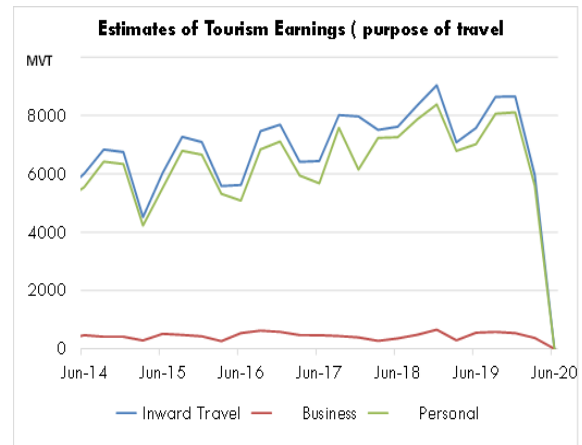
Merchandise trade in Goods – The nature of Vanuatu’s international trade of goods account is often a deficit, reflecting Vanuatu’s high demand on international goods for domestic consumption. The trade deficits was reduced by 11 percent over the June quarter but increased by 14 percent over the year.

Despite closure of international borders the movement of international goods continued which saw exports up by 11 percent, reflecting a 10 percent increase over the quarter. Copra (37%), Kava (7%) and Other exports (128%) all recorded increased earnings. Beef, Coconut oil and Cocoa reported decrease in earnings. Vanuatu imports is usually higher in second quarters as importers geared towards higher demand for the July independence celebration. The negative 9.0 percent reported over the quarter was still seen to be significant as less imports was expected due to international restrictions. All major import items recorded a decrease but still around the pre COVID-19 levels.

Services – The Services account recorded a historical deficit as this was the first deficit ever recorded in Vanuatu International Trade in services.

Exports of services dropped by 82 percent, reflecting a 100 percent reduction in Tourism earnings, the major contributor of Vanuatu Current account. Tourism earnings for June quarter decreased by VT 6.0 billion as compared to last quarter. Closures of international borders and travel restrictions related to the risk associated to the global pandemic was the root of this loss. All other services related items in both receipts and payments recorded low receipts and payments as compared to last quarter and last year accordingly.

Figure 47: Tourism earnings



Income

Primary- the primary income balance increased by 34 percent, mainly contributed by Portfolio investments income of the Investment account. Both direct investment and other investment income were low. Compensation of employees through the seasonal workers was down by 12 percent despite significant number of returned workers.

Income payments was down by 26 percent reflecting decreases in all investment income items. The decrease could not offset increase payments of compensation of employees during repatriation of nonresidents.

Secondary- The secondary income balance which is usually in surplus was down by 34.4 percent over the June quarter. This was due to a 4 percent increase in receipts which could not offset the 247 percent increase in payments. The large number of repatriated expatriates over the quarter contributed to a more significant outflow of transfers as reported under compensation of employees.

Capital Account and Financial Account

With the current ongoing capital funded projects, the Capital account recorded around VT3.2 billion over the quarter. This is 13 percent higher than the last period.

The General Government reported a 5.5 percent increase while Non-Government Organizations (NGO’s) reported a massive increase of 47 percent. The increase in NGO’s were TC Harold aid in kind related. It is expected that new projects are on the pipe line awaiting professionals to return when borders are open.

The Financial Account balance recorded a net borrowing position of VT2.5 billion for the quarter

under review, a turn round from the net lending positions reported in the last two quarters worth around VT4 billion. The global pandemic has brought uncertainties and unreceptive development to private and business investments. Financial Assets and Liabilities have both decreased significantly by VT12 billion and VT9 billion, respectively.

International Investment Position (IIP)

Vanuatu IIP continues to be on Net Borrowing position as at end June 2020. Total Foreign Assets stood at VT 110 billion while Total Foreign Liabilities at VT 134 billion.

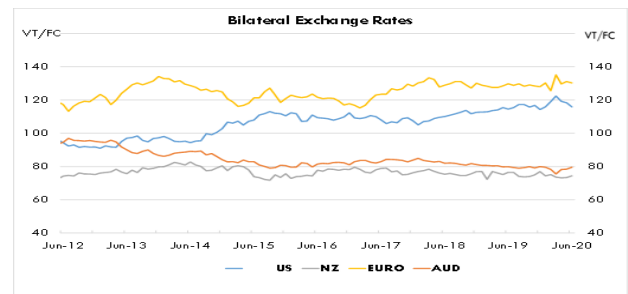
Bilateral Exchange Rate

Over the June quarter, the Vatu appreciated against the USD by 5.3 percent and EURO by 3.6 percent, while it lost grounds to the AUD by 5.4 percent, NZD by 1.1 percent.

Table 2: Exchange Rate Vatu against Major currencies

	Exchange rate of the Vatu against Major Currencies				Average rates	
	End Rates				USD	AUD
	USD	AUD	NZD	EURO		
Jun-20	115.9	79.5	74.4	130.3	115.6	79.7
May-20	118.3	78.4	73.3	131.1	119.8	77.9
% ▲	-2.1	1.5	1.4	-0.6		
Mar-20	122.4	75.5	73.6	135.2	121.8	75.9
% ▲	-5.3	5.4	1.1	-3.6		
Jun-19	114.5	79.9	76.5	129.7	114.9	71.8
% ▲	1.2	-0.4	-2.7	0.4		
% ▲	(-) Appreciation of Vatu					

The Figure 48: Bilateral Exchange Rates (Index, Quarterly Data)



CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	The Vanuatu Government has committed to supporting the country's economy during the COVID-19 crisis, with an objective to keep people safe, employed and keep businesses open. Caretaker Prime Minister Charlot Salwai officially announced a major economic stimulus package, worth approximately VT4.0 billion or 4.0 percent of GDP, to support the economy through the difficult times and bring some comfort to many who are struggling. (Source: Vanuatu Daily Post, Issue 5988)	Apr 01, 2020
2.	VT119 million for 1,500 applicants of Vanuatu National Provident Fund Hardship Loans. The VNPF is releasing more than VT100 million for 1,500 members who have submitted applications for the Hardship Loan last week. (Source: Vanuatu Daily Post, Issue 5988)	Apr 01, 2020
3.	The Reserve Bank of Vanuatu's (RBV) Board of Directors reduced the RBV's policy interest rate to 2.25 percent from 2.90 percent following the Bank's assessment of the impact of COVID-19 pandemic on Vanuatu's economy and RBV's monetary policy settings. The Board also undertook additional policy measures during its meetings on March 27th and March 30th, 2020. (Source: Vanuatu Daily Post, Issue 5990)	Apr 03, 2020
4	The Vanuatu National Provident Fund (VNPF) expects to pay out 800 million vatu in loans to members after receiving 15,000 applications since day one. So far 7,000 applications have been approved, where members are asking a total amount of 43 million vatu. A total of 2,000 application payments have been released and 5,000 processed applications are still pending payment. (Source: Vanuatu Daily Post, Issue 5993)	Apr 08,2020
5	The Government of Australia is providing a relief package of VT310 million (AUD4 million) to support response efforts for families affected by cyclone Harold in Vanuatu. Part of this was the delivery of humanitarian items such as hygiene, shelter and kitchen kits, solar lanterns and bed nets from the C-17A Royal Australian Air Force (RAFF) to Port Vila recently. (Source: Vanuatu Daily Post, Issue 5998)	Apr 15, 2020
6	The Asian Development Bank (ADB) has announced a \$1 million grant to the Government of Vanuatu to help fund priority recovery activities following Tropical Cyclone Harold, which tore through the center of Vanuatu on 6 April. The cyclone affected Ambrym, Malakula, Paama, Ambae, Pentecost, Maewo, Malo, and the large island of Espiritu Santo. (Source: Vanuatu Daily Post, Issue 6003)	Apr 22, 2020
7	The World Bank has delivered US\$10 million (VUV1.2b) in emergency funding to Vanuatu to support the country's response to the combined impacts of the global COVID-19 (coronavirus) pandemic and Tropical Cyclone Harold. (Source: Vanuatu Daily Post, Issue 5926)	Apr 28, 2020
8	New Zealand will provide 220 million vatu (\$NZ 3 million) to support the Vanuatu Government's COVID-19 stimulus package and help the people of Vanuatu weather the economic impacts of the COVID-19 pandemic. (Source: Vanuatu Daily Post, Issue 6016)	May 9,2020
9.	Australia confirms VT1.7 billion for Vanuatu to respond to COVID-19 and TC Harold. Vanuatu Prime Minister Bob Loughman has met with Australia's High Commissioner to Vanuatu, Sarah deZoeten, to discuss the strong bilateral partnership between Australia and Vanuatu and the importance of the friendship as Vanuatu celebrates its 40th anniversary of independence. (Source: Vanuatu Daily Post, Issue 6018)	May 13,2020
10	The Council of Ministers (COM) has approved for an amount of VT400 million from the Infrastructure Development Fund to be used to renovate roads in urban areas ahead of Vanuatu's 40th Independence Anniversary. (Source: Vanuatu Daily Post, Issue 6025)	May 22, 2020

	<p>Island Constructions Limited has been awarded a contract worth Vt61 million to repair and upgrade the Independence Grandstand ahead of this year's 40th Independence Anniversary. (Source: Vanuatu Daily Post, Issue 6049)</p>	<p>June 25, 2020</p>
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STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS		SECURITIES OTHER THAN SHARES		LOANS		OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS
	TOTAL	Monetary Gold and SDR Holdings	Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection			
2012	16,713.6	564.8	8,275.9	7,872.9	10.5	1,518.3	0.0	91.3	405.7	127.8	278.0	0.0	1,382.6	20,122.0	
2013	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4	
2014	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4	
2015	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0	
2016	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7	
2017	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1	
2018	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3	
2019	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0	
2012 Q1	16,449.1	564.4	8,013.9	7,870.8	10.1	1,518.5	0.0	101.4	440.4	62.1	378.3	0.0	1,411.4	19,931.0	
2012 Q2	16,956.2	568.2	8,598.7	7,789.3	7.0	1,518.5	0.0	97.7	409.0	44.6	364.3	0.0	1,401.6	20,389.9	
2012 Q3	16,983.8	562.3	8,562.1	7,859.4	7.4	1,518.3	0.0	93.2	459.8	28.8	431.0	0.0	1,382.4	20,444.9	
2012 Q4	16,713.6	564.8	8,275.9	7,872.9	10.5	1,518.3	0.0	91.3	405.7	127.8	278.0	0.0	1,382.6	20,122.0	
2013 Q1	16,629.7	551.8	8,191.6	7,886.2	9.1	1,518.3	0.0	83.7	586.2	72.9	513.3	0.0	1,375.2	20,202.2	
2013 Q2	16,722.6	586.0	8,192.5	7,944.1	5.8	1,518.3	0.0	71.7	540.2	48.4	491.8	0.0	1,356.9	20,215.4	
2013 Q3	16,669.2	589.2	9,458.5	6,621.4	9.3	1,618.8	0.0	60.3	457.6	11.8	336.2	109.7	1,347.4	20,162.6	
2013 Q4	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4	
2014 Q1	17,004.5	588.9	10,549.9	5,865.7	7.9	2,355.0	0.0	44.8	406.0	71.6	309.3	25.1	1,408.0	21,226.2	
2014 Q2	17,746.3	583.7	11,271.2	5,891.4	6.4	2,474.0	0.0	69.2	719.2	44.3	537.7	137.1	1,393.7	22,408.8	
2014 Q3	17,927.6	593.5	10,441.4	6,892.6	5.5	2,474.5	0.0	82.1	600.8	8.7	501.2	90.9	1,386.3	22,476.8	
2014 Q4	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4	
2015 Q1	20,167.6	593.4	14,494.4	5,079.8	8.9	2,370.0	0.0	92.1	591.9	72.7	466.1	53.1	1,381.1	24,611.5	
2015 Q2	28,478.8	607.9	22,949.2	4,921.7	18.7	2,370.9	0.0	89.7	694.7	38.6	509.1	147.1	1,376.3	33,029.0	
2015 Q3	29,289.4	632.4	21,629.6	7,027.3	8.5	2,370.8	0.0	81.8	584.7	11.8	530.7	42.2	1,366.3	33,701.6	
2015 Q4	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0	
2016 Q1	29,649.9	586.5	21,805.7	7,257.7	14.6	2,786.2	20.0	83.8	605.9	105.9	459.7	40.2	1,340.5	34,500.8	
2016 Q2	33,132.2	594.7	23,289.8	9,247.7	5.4	2,786.5	26.0	81.4	612.2	69.7	482.7	59.9	1,581.9	38,225.6	
2016 Q3	34,038.6	586.3	24,941.9	8,510.4	8.8	3,791.2	20.1	87.1	593.0	41.4	524.5	27.0	1,577.8	40,116.7	
2016 Q4	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7	
2017 Q1	33,379.2	814.2	16,099.6	16,465.3	24.6	3,764.4	0.0	86.2	835.2	145.8	531.0	158.3	1,572.0	39,661.7	
2017 Q2	35,871.1	818.8	7,689.6	27,362.7	17.0	3,517.2	0.0	76.0	650.3	104.5	502.0	43.8	1,575.2	41,706.7	
2017 Q3	40,770.0	815.0	14,485.2	25,469.8	17.3	3,542.9	0.0	68.2	740.0	43.1	664.9	32.0	1,563.0	46,701.4	
2017 Q4	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1	
2018 Q1	43,656.8	837.5	13,711.4	29,108.0	32.5	2,826.5	0.0	67.7	4,009.2	110.1	3,831.3	67.8	1,583.4	52,176.1	
2018 Q2	43,353.5	835.9	12,251.8	30,265.8	16.2	2,827.5	0.0	65.4	4,096.2	96.9	3,945.9	53.4	1,570.0	51,928.8	
2018 Q3	44,942.7	841.4	11,769.5	32,331.8	14.2	2,828.8	0.0	61.5	4,222.2	54.1	4,011.7	156.4	1,560.0	53,629.3	
2018 Q4	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3	
2019 Q1	49,222.3	806.0	12,665.7	35,750.5	22.9	2,829.4	0.0	76.6	4,236.9	105.8	3,923.5	207.5	1,700.2	58,088.4	
2019 Q2	52,937.7	810.8	15,350.5	36,776.5	21.4	2,827.7	0.0	77.3	4,222.8	97.4	3,952.0	173.4	1,727.5	61,814.4	
2019 Q3	53,491.2	818.0	16,926.7	35,746.6	28.9	2,827.7	0.0	78.1	4,148.9	21.1	3,925.5	202.4	1,677.7	62,252.6	
2019 Q4	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0	
2020 Q1	59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5	
2020 Q2	61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3	

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	MONETARY BASE				LIABILITIES TO		
	TOTAL	Currency in Circulation	Currency Other Depository Corporation	Liabilities to Other Depository Corporation	CENTRAL GOVERNMENT TOTAL	Deposits	NON RESIDENTS DEPOSITS
2012	12,992.1	4,889.1	2,073.4	6,029.6	2,504.0	2,504.0	136.6
2013	15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	1,768.8	175.6
2014	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0
2015	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2
2016	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0
2017	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8
2018	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3
2019	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1
2012	Q1	12,321.3	4,505.3	1,338.2	6,477.8	2,750.9	135.1
	Q2	12,110.5	4,669.6	1,428.1	6,012.8	3,465.9	137.3
	Q3	13,381.9	4,900.0	1,528.6	6,953.4	2,173.6	137.3
	Q4	12,992.1	4,889.1	2,073.4	6,029.6	2,504.0	136.6
2013	Q1	12,601.6	4,595.9	1,681.3	6,324.4	2,464.6	135.3
	Q2	13,090.3	4,775.8	1,384.8	6,929.7	2,361.4	169.4
	Q3	13,469.8	5,034.6	1,508.3	6,926.9	2,259.5	139.0
	Q4	15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	175.6
2014	Q1	14,299.2	4,768.2	1,364.5	8,166.5	1,918.9	228.2
	Q2	15,700.7	5,194.6	1,559.1	8,947.0	2,379.2	312.1
	Q3	15,792.4	5,531.8	1,333.7	8,926.9	2,474.9	280.2
	Q4	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	138.0
2015	Q1	16,654.5	5,307.0	1,758.9	9,588.7	3,735.0	135.2
	Q2	18,765.2	5,863.7	1,806.8	11,094.7	7,521.2	2,706.6
	Q3	19,585.7	6,106.2	1,798.6	11,680.9	7,169.4	2,830.4
	Q4	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	2,740.2
2016	Q1	19,800.8	5,711.5	1,891.2	12,198.2	8,156.9	2,699.5
	Q2	22,360.6	6,262.2	1,786.3	14,312.1	8,753.7	2,733.0
	Q3	23,513.0	6,793.9	1,406.7	15,312.4	9,343.9	2,726.5
	Q4	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	2,711.0
2017	Q1	24,114.3	6,866.9	1,636.7	15,610.7	7,618.0	2,668.6
	Q2	26,692.6	7,367.0	2,333.6	16,992.1	7,387.4	2,698.0
	Q3	31,340.5	7,557.6	1,806.7	21,976.2	6,684.2	2,708.7
	Q4	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	2,743.8
2018	Q1	36,305.7	7,439.7	2,075.2	26,790.9	5,097.8	2,814.9
	Q2	35,095.7	8,256.5	2,068.3	24,770.9	4,903.9	2,795.9
	Q3	37,355.0	8,197.8	1,923.9	27,233.4	4,718.1	2,646.2
	Q4	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	2,549.3
2019	Q1	39,184.8	7,944.7	2,296.3	28,943.7	6,495.2	2,317.9
	Q2	42,153.9	8,664.2	2,537.0	30,952.7	7,545.8	2,169.0
	Q3	43,382.5	8,813.5	2,389.7	32,179.3	6,787.0	2,017.1
	Q4	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	1,826.1
2020	Q1	45,847.9	8,809.2	2,522.3	34,516.4	8,691.2	1,749.2
	Q2	47,238.4	9,702.4	2,645.8	34,890.3	10,089.0	1,445.9

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period	DEPOSITS	SECURITIES	LOANS* RTP IMF	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES	
		OTHER THAN SHARES		TOTAL	Trade Credit & Advances	Other Liabilities				
		Central bank								
2012	0.0	802.3	350.5 r	341.4	284.1	57.4	710.6	2,284.5	20,122.0	
2013	0.0	627.6	374.2 r	331.7	299.6	32.2	213.8	2,438.7	21,258.4	
2014	0.0	215.7	371.3 r	391.2	332.6	58.6	527.1	2,420.0	23,421.4	
2015	0.0	443.7	382.7 r	437.9	357.6	80.4	309.8	2,494.5	34,237.0	
2016	0.0	303.9	376.1 r	536.6	424.0	112.5	649.9	2,451.2	39,708.7	
2017	0.0	578.4	8.8 r	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1	
2018	0.0	1,368.6	0.0 r	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3	
2019	0.0	2,669.3	-0.2 r	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0	
2012	Q1	0.0	1,120.9	353.2	262.6	222.5	40.1	685.3	2,301.7	19,931.0
	Q2	0.0	1,084.1	356.0	246.7	210.1	36.6	668.9	2,320.5	20,389.9
	Q3	0.0	1,068.1	353.1	252.8	209.5	43.3	776.5	2,301.6	20,444.9
	Q4	0.0	802.3	350.5	341.4	284.1	57.4	710.6	2,284.5	20,122.0
2013	Q1	0.0	1,357.5	342.7	316.9	269.6	47.2	750.2	2,233.4	20,202.2
	Q2	0.0	1,277.6	364.1	285.3	242.7	42.6	293.9	2,373.3	20,215.4
	Q3	0.0	1,039.0	366.4	278.7	251.4	27.4	222.4	2,387.8	20,162.6
	Q4	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4
2014	Q1	0.0	1,291.2	366.7	298.3	278.7	19.5	433.3	2,390.2	21,226.2
	Q2	0.0	310.9	363.8	576.0	529.5	46.5	394.7	2,371.4	22,408.8
	Q3	0.0	411.3	370.3	307.0	260.7	46.3	427.5	2,413.2	22,476.8
	Q4	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4
2015	Q1	0.0	395.8	370.3	339.2	315.2	24.0	567.9	2,413.7	24,611.5
	Q2	0.0	438.8	379.5	353.2	311.9	41.3	390.9	2,473.7	33,029.0
	Q3	0.0	473.6	396.3	330.8	304.8	25.9	332.2	2,583.2	33,701.6
	Q4	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0
2016	Q1	0.0	328.9	376.2	373.4	321.9	51.6	313.4	2,451.7	34,500.8
	Q2	0.0	375.8	381.4	625.0	497.6	127.4	510.4	2,485.7	38,225.6
	Q3	0.0	553.4	376.4	608.1	426.7	181.3	542.0	2,453.3	40,116.7
	Q4	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7
2017	Q1	0.0	698.3	622.9	872.1	360.5	511.6	652.5	2,415.0	39,661.7
	Q2	0.0	758.0	631.0	440.9	328.9	112.0	652.5	2,446.4	41,706.7
	Q3	0.0	1,575.8	634.0	378.3	333.6	44.7	922.0	2,457.9	46,701.4
	Q4	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1
2018	Q1	0.0	757.5	16.5	431.0	338.0	93.0	4,203.4	2,549.3	52,176.1
	Q2	0.0	1,874.4	15.3	390.9	334.4	56.5	4,308.1	2,544.6	51,928.8 r
	Q3	0.0	1,446.2	19.6	447.3	323.6	123.7	4,435.7	2,561.2	53,629.3
	Q4	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3
2019	Q1	0.0	2,064.6	20.2	456.5	304.2	152.3	4,985.4	2,563.8	58,088.4
	Q2	0.0	1,436.3	24.1	639.0	281.5	357.6	5,267.5	2,578.8	61,814.4
	Q3	0.0	1,598.2	8.0	447.9	277.9	169.9	5,410.2	2,601.7	62,252.6
	Q4	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5
	Q2	0.0	2,799.2	-47.0	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

End of Period	CURRENCY AND DEPOSITS												
	TOTAL	Currency			Transferable deposits								
		Total	National	Foreign	Total Deposits	Total Transferable Deposits	In national currency			In foreign currency			
							Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporation	Nonresidents*
2012	8,226.5	2,196.9	2,073.4	123.5	6,029.6	6,029.6	6,029.6	6,029.6	0.0	0.0	0.0	0.0	0.0
2013	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5
2014	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5
2015	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1
2016	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5
2017	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6
2018	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5
2019	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0
2012 Q1	8,026.8	1,549.1	1,338.2	210.9	6,477.8	6,477.8	6,477.8	6,477.8	0.0	0.0	0.0	0.0	0.0
2012 Q2	7,622.8	1,610.0	1,428.1	181.9	6,012.8	6,012.8	6,012.8	6,012.8	0.0	0.0	0.0	0.0	0.0
2012 Q3	8,676.8	1,723.4	1,528.6	194.8	6,953.4	6,953.4	6,953.4	6,953.4	0.0	0.0	0.0	0.0	0.0
2012 Q4	8,226.5	2,196.9	2,073.4	123.5	6,029.6	6,029.6	6,029.6	6,029.6	0.0	0.0	0.0	0.0	0.0
2013 Q1	8,149.4	1,825.0	1,681.3	143.7	6,324.4	6,324.4	6,324.4	6,324.4	0.0	0.0	0.0	0.0	0.0
2013 Q2	8,452.8	1,523.1	1,384.8	138.3	6,929.7	6,929.7	6,929.7	6,929.7	0.0	0.0	0.0	0.0	0.0
2013 Q3	19,083.3	1,633.8	1,508.3	125.6	17,449.5	11,063.5	6,968.7	6,926.9	0.0	41.8	4,094.9	0.0	4,094.9
2013 Q4	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5
2014 Q1	16,694.3	1,465.0	1,364.5	100.5	15,229.4	12,471.9	8,191.6	8,166.5	0.0	25.1	4,280.3	0.0	4,280.3
2014 Q2	17,912.5	1,711.3	1,559.1	152.2	16,201.2	13,274.3	8,985.8	8,947.0	0.0	38.8	4,288.5	0.0	4,288.5
2014 Q3	19,911.7	1,518.5	1,333.7	184.8	18,393.2	14,488.8	9,500.0	8,926.9	538.2	34.9	4,988.8	66.5	4,922.3
2014 Q4	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5
2015 Q1	21,753.7	1,939.5	1,758.9	180.6	19,814.2	13,756.9	9,638.0	9,588.7	0.0	49.3	4,118.9	0.0	4,118.9
2015 Q2	22,650.1	2,072.7	1,806.8	265.9	20,577.4	15,610.8	11,137.6	11,094.7	0.0	42.9	4,473.2	0.0	4,473.2
2015 Q3	24,117.8	2,282.2	1,798.6	483.6	21,835.6	16,554.8	11,696.0	11,680.9	0.0	15.1	4,858.8	0.0	4,858.8
2015 Q4	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1
2016 Q1	25,613.9	2,435.8	1,891.2	544.6	23,178.2	17,564.2	12,226.4	12,198.2	0.0	28.2	5,337.8	0.0	5,337.8
2016 Q2	28,733.4	2,171.1	1,786.3	384.8	26,562.4	21,675.2	14,339.7	14,312.1	0.0	27.6	7,335.5	0.0	7,335.5
2016 Q3	29,870.7	1,766.2	1,406.7	359.5	28,104.4	23,477.1	15,334.3	15,312.4	0.0	21.9	8,142.8	0.0	8,142.8
2016 Q4	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5
2017 Q1	32,050.4	1,955.9	1,636.7	319.1	30,094.6	18,567.7	15,635.4	15,610.7	0.0	24.6	2,932.3	0.0	2,932.3
2017 Q2	35,016.4	2,907.8	2,333.6	574.3	32,108.5	19,631.3	17,017.5	16,992.1	0.0	25.4	2,613.8	0.0	2,613.8
2017 Q3	27,638.1	2,417.7	1,806.7	611.0	25,220.3	25,220.3	22,006.8	21,976.2	0.0	30.7	3,213.5	0.0	3,213.5
2017 Q4	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6
2018 Q1	42,164.0	2,418.8	2,075.2	343.7	39,745.2	29,516.7	26,816.7	26,790.9	0.0	25.9	2,700.0	0.0	2,700.0
2018 Q2	48,620.9	2,650.0	2,068.3	581.7	45,970.9	27,203.8	24,801.3	24,770.9	0.0	30.5	2,402.5	0.0	2,402.5
2018 Q3	50,056.0	2,366.5	1,923.9	442.7	47,689.5	29,984.8	27,272.0	27,233.4	0.0	38.6	2,712.9	0.0	2,712.9
2018 Q4	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5
2019 Q1	58,938.6	2,581.5	2,296.3	285.2	56,357.1	32,523.5	29,066.4	28,943.7	108.2	14.4	3,457.2	302.2	3,155.0
2019 Q2	57,643.8	2,736.6	2,537.0	199.6	54,907.2	34,225.1	30,915.4	30,873.5	37.0	4.9	3,309.7	683.2	2,626.5
2019 Q3	56,890.5	2,715.5	2,389.7	325.8	54,175.0	35,384.9	33,118.2	33,024.0	66.5	27.7	2,266.7	580.2	1,686.5
2019 Q4	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0
2020 Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2
2020 Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)											
End of Period	CURRENCY AND DEPOSITS							SECURITIES OTHER THAN SHARES			
	Savings Deposits			Time Deposits				Total	Central Bank	Central Government	Interbank Funds Sold
	In foreign currency		Total Time Deposit	In national currency		In foreign currency					
	Total	Nonresidents*		Total	Other Depository Corporation	Total	Nonresidents*				
2012	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,614.3	827.3	787.0	0.0
2013	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0
2014	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0
2015	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0
2016	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0
2017	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0
2018	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0
2019	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2012	Q1	0.0	0.0	0.0	0.0	0.0	0.0	2,306.9	1,122.3	1,184.6	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	2,170.0	1,085.0	1,085.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	2,054.0	1,069.0	985.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	1,614.3	827.3	787.0	0.0
2013	Q1	0.0	0.0	0.0	0.0	0.0	0.0	2,145.7	1,358.7	787.0	94.5
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	2,066.1	1,279.1	787.0	0.0
	Q3	354.2	354.2	6,031.8	369.2	369.2	5,662.6	1,658.2	722.3	935.8	0.0
	Q4	516.6	516.6	4,604.6	0.0	0.0	4,604.6	1,615.6	628.1	987.5	0.0
2014	Q1	370.8	370.8	2,386.7	0.0	0.0	2,386.7	2,078.8	1,291.3	787.5	0.0
	Q2	465.0	465.0	2,461.9	0.0	0.0	2,461.9	898.4	310.9	587.5	0.0
	Q3	0.0	0.0	3,904.4	202.6	202.6	3,701.8	998.9	411.4	587.5	0.0
	Q4	746.7	746.7	3,489.9	395.1	395.1	3,094.8	803.2	215.7	587.5	0.0
2015	Q1	1,064.7	1,064.7	4,992.5	397.7	397.7	4,594.9	983.3	395.8	587.5	0.0
	Q2	750.8	750.8	4,215.7	400.1	400.1	3,815.6	1,026.3	438.8	587.5	0.0
	Q3	778.3	778.3	4,502.5	402.8	402.8	4,099.7	1,161.1	473.6	687.5	0.0
	Q4	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	1,131.2	443.7	687.5	0.0
2016	Q1	2,181.4	2,181.4	3,432.6	408.0	408.0	3,024.6	1,216.4	328.9	887.5	0.0
	Q2	2,901.3	2,901.3	1,985.9	410.6	410.6	1,575.3	1,263.3	375.8	887.5	0.0
	Q3	2,825.9	2,825.9	1,801.5	413.2	413.2	1,388.3	1,440.9	553.4	887.5	0.0
	Q4	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	1,291.4	303.9	987.5	0.0
2017	Q1	6,148.7	6,148.7	5,378.2	476.2	476.2	4,902.1	1,685.8	698.3	987.5	0.0
	Q2	6,716.0	6,716.0	5,761.2	478.4	478.4	5,282.8	2,245.5	758.0	1,487.5	0.0
	Q3	2,157.5	2,157.5	6,595.3	480.4	480.4	6,114.9	3,063.3	1,575.8	1,487.5	0.0
	Q4	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	2,125.9	578.4	1,547.5	0.0
2018	Q1	3,832.9	3,832.9	6,395.5	485.2	485.2	5,910.3	2,025.0	737.5	1,287.5	0.0
	Q2	783.8	783.8	17,983.2	564.0	564.0	17,419.3	3,161.9	1,874.4	1,287.5	0.0
	Q3	250.4	250.4	17,454.3	565.9	565.9	16,888.4	2,621.2	1,333.7	1,287.5	0.0
	Q4	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	2,581.1	1,293.6	1,287.5	0.0
2019	Q1	683.1	683.1	23,150.5	524.8	524.8	22,625.7	3,339.6	2,052.1	1,287.5	0.0
	Q2	1,259.8	1,259.8	19,422.3	525.6	525.6	18,896.8	2,618.8	1,331.3	1,287.5	0.0
	Q3	1,561.0	1,561.0	17,229.1	534.0	534.0	16,695.1	2,805.7	1,518.2	1,287.5	0.0
	Q4	822.6	822.6	11,453.7	537.8	537.8	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2020	Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	3,976.1	2,788.6	1,187.5	0.0
	Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS										OTHER ACCOUNTS RECEIVABLE			NONFINANCIAL ASSETS	TOTAL ASSETS
	Total	Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	TOTAL	Trade Credit and Advances**				
											Other Assets				
2012	64,412.0	0.0	0.0	0.0	36.3	370.9	24,765.4	26,405.0	12,834.4	1,685.4	0.0	1,685.4	1,867.4	77,805.6	
2013	54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0	
2014	56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9	
2015	58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7	
2016	59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1	
2017	61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5	
2018	63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1	
2019	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7	
2012 Q1	66,504.1	0.0	0.0	0.0	29.4	550.0	24,192.6	25,170.2	16,561.9	1,126.5	0.0	1,126.5	1,957.4	79,921.8	
2012 Q2	66,034.5	0.0	0.0	0.0	30.1	479.7	24,599.8	25,397.7	15,527.3	1,161.0	0.0	1,161.0	1,929.5	78,917.9	
2012 Q3	65,483.0	0.0	0.0	0.0	33.5	410.0	24,193.4	25,713.3	15,132.9	1,401.7	0.0	1,401.7	1,909.4	79,525.0	
2012 Q4	64,412.0	0.0	0.0	0.0	36.3	370.9	24,765.4	26,405.0	12,834.4	1,685.4	0.0	1,685.4	1,867.4	77,805.6	
2013 Q1	62,824.4	0.0	0.0	0.0	36.0	550.4	26,893.4	24,811.3	10,533.3	1,909.8	0.0	1,909.8	1,835.2	76,959.0	
2013 Q2	62,678.6	0.0	0.1	0.0	32.5	503.0	26,500.6	25,335.3	10,307.1	1,646.0	0.0	1,646.0	1,958.3	76,801.7	
2013 Q3	54,263.1	0.1	528.6	0.2	76.7	1,005.4	23,133.3	27,740.8	1,778.0	2,781.4	78.6	2,702.8	3,865.2	81,651.2	
2013 Q4	54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0	
2014 Q1	55,923.6	15.1	5.0	0.0	82.1	590.7	26,270.2	27,180.5	1,779.9	2,862.2	204.3	2,657.9	4,033.9	81,593.0	
2014 Q2	55,682.0	0.5	6.5	0.0	72.6	877.3	26,125.5	26,914.8	1,684.8	3,370.3	140.7	3,229.6	4,140.8	82,004.1	
2014 Q3	56,011.5	0.2	54.9	0.0	68.5	1,250.9	25,477.8	27,699.3	1,459.9	2,728.8	92.9	2,635.8	4,191.5	83,842.5	
2014 Q4	56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9	
2015 Q1	57,201.5	0.0	48.3	0.0	88.6	1,266.1	25,966.8	28,430.8	1,400.9	3,539.7	173.2	3,366.5	4,448.4	87,926.6	
2015 Q2	57,775.2	0.1	47.2	0.0	90.8	1,299.3	26,043.1	28,874.1	1,420.7	3,346.4	150.3	3,196.1	4,565.5	89,363.4	
2015 Q3	57,877.4	0.0	46.1	0.0	73.9	1,366.5	25,879.3	29,195.6	1,316.0	2,895.0	97.5	2,797.5	4,285.8	90,337.1	
2015 Q4	58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7	
2016 Q1	58,038.2	0.0	43.8	100.0	110.4	1,237.1	25,430.1	29,521.9	1,594.9	3,023.0	198.4	2,824.5	4,305.7	92,197.3	
2016 Q2	59,145.5	0.2	0.8	100.0	116.6	1,297.5	25,920.2	30,095.7	1,614.4	2,941.4	154.0	2,787.3	4,369.7	96,453.2	
2016 Q3	58,851.2	0.0	1.8	0.0	125.4	1,131.7	25,800.3	29,977.8	1,814.2	3,260.0	98.9	3,161.1	4,516.4	97,939.2	
2016 Q4	59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1	
2017 Q1	60,604.0	0.0	0.9	0.0	110.6	1,319.9	26,950.3	30,358.9	1,863.4	3,819.3	233.4	3,586.0	4,553.1	102,712.6	
2017 Q2	61,039.3	0.0	0.7	0.0	119.5	1,351.3	26,395.0	31,616.3	1,556.5	7,059.2	164.3	6,894.9	4,582.0	109,942.3	
2017 Q3	61,054.8	0.0	478.2	0.0	109.9	696.9	25,866.4	32,148.9	1,754.5	10,201.5	112.5	10,089.0	4,030.6	105,988.2	
2017 Q4	61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5	
2018 Q1	62,217.3	0.1	35.3	0.0	85.9	1,313.1	25,902.4	33,304.6	1,575.9	3,325.4	181.0	3,144.4	4,495.5	114,227.3	
2018 Q2	63,297.2	0.0	50.1	0.0	100.4	1,293.3	25,696.5	34,645.6	1,511.4	2,255.3	100.3	2,155.0	4,538.7	121,874.1	
2018 Q3	63,889.8	0.3	39.1	0.0	73.4	1,082.6	26,325.5	34,780.4	1,588.5	2,511.2	78.0	2,433.2	4,594.4	123,672.6	
2018 Q4	63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1	
2019 Q1	63,471.4	1.1	65.7	0.0	72.7	1,022.6	25,760.5	35,040.0	1,508.8	3,469.9	116.1	3,353.8	5,588.7	134,808.2	
2019 Q2	64,137.4	0.5	69.2	0.0	69.8	986.1	26,245.6	35,276.2	1,489.9	4,174.5	174.9	3,999.6	5,683.5	134,258.0	
2019 Q3	63,337.3	0.2	76.4	0.0	62.7	1,097.7	25,893.5	34,727.3	1,479.4	4,022.6	50.1	3,972.5	5,866.4	132,922.6	
2019 Q4	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7	
2020 Q1	62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4	
2020 Q2	61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5	

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not searegated hence are classified under non-residents. Loans category
 ** Prior to Q32013 these accounts are not searegated

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

DEPOSITS														
Savings Deposits														
End of Period	Total Savings Deposits	In National Currency							In Foreign Currency					
		Total	Central Government	State and Local Governments	Public Nonfinancial corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*	Total	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*
2012	6,813.8	6,403.4	308.6	0.6	47.7	88.4	5,958.2	0.0	410.4	1.0	41.4	230.7	137.4	0.0
2013	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2012 Q1	5,952.0	5,580.5	319.2	3.1	53.7	95.1	5,109.5	0.0	371.5	1.0	14.4	126.4	229.7	0.0
2012 Q2	6,545.2	6,137.0	279.7	3.1	64.7	146.2	5,643.3	0.0	408.2	1.0	14.5	145.2	247.4	0.0
2012 Q3	7,170.8	6,581.7	412.9	1.2	52.5	1,120.4	4,994.8	0.0	589.1	1.0	15.3	346.5	226.3	0.0
2012 Q4	6,813.8	6,403.4	308.6	0.6	47.7	88.4	5,958.2	0.0	410.4	1.0	41.4	230.7	137.4	0.0
2013 Q1	6,633.0	6,259.4	320.7	1.0	51.8	94.1	5,791.8	0.0	373.5	1.0	2.7	237.4	132.4	0.0
2013 Q2	6,936.3	6,510.5	389.8	0.8	52.1	115.7	5,952.1	0.0	425.8	1.0	0.0	275.4	149.4	0.0
2013 Q3	2,205.4	1,938.0	0.4	0.0	0.0	158.2	1,779.5	250.1	16.5	0.0	0.0	2.2	14.2	0.9
2013 Q4	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014 Q1	2,069.6	1,821.7	2.5	0.0	0.0	163.1	1,656.0	231.0	16.2	0.0	0.0	1.7	14.5	0.8
2014 Q2	2,108.6	1,863.2	2.7	0.0	0.0	141.6	1,718.9	228.9	15.8	0.0	0.0	1.9	13.9	0.8
2014 Q3	2,071.0	1,835.4	2.9	0.0	0.0	143.8	1,688.7	221.5	13.3	0.0	0.0	1.7	11.6	0.8
2014 Q4	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015 Q1	2,188.0	1,946.6	3.6	0.0	0.0	175.8	1,767.2	217.7	23.0	0.0	0.0	1.6	21.3	0.8
2015 Q2	2,292.4	2,060.3	3.7	0.0	0.0	180.1	1,876.4	218.9	12.4	0.0	0.0	1.6	10.8	0.8
2015 Q3	2,298.6	2,041.7	3.9	0.0	0.0	191.5	1,846.3	237.5	18.7	0.0	0.0	1.5	17.2	0.8
2015 Q4	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016 Q1	2,404.6	2,198.9	4.9	0.0	35.0	224.8	1,931.7	189.9	15.1	0.0	0.0	1.6	13.5	0.8
2016 Q2	2,491.7	2,289.3	4.9	0.0	35.1	216.5	2,030.5	181.5	20.1	0.0	0.0	1.6	18.6	0.8
2016 Q3	2,373.2	2,187.0	4.9	0.0	0.0	240.8	1,939.0	167.8	17.6	0.0	0.0	1.6	16.0	0.8
2016 Q4	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017 Q1	2,678.6	2,464.6	4.9	0.0	0.0	272.9	2,186.2	190.9	22.3	0.0	0.0	1.6	20.7	0.8
2017 Q2	2,754.4	2,562.3	4.9	1.2	0.0	284.3	2,271.6	178.9	12.4	0.0	0.0	1.6	10.8	0.8
2017 Q3	2,958.2	2,629.1	5.0	1.8	0.0	271.0	2,350.1	301.1	27.3	0.0	0.0	1.6	25.6	0.8
2017 Q4	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q4	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019 Q1	22.3	21.1	0.0	0.0	0.0	14.7	6.4	0.0	0.0	0.0	0.0	0.0	0.0	1.2 r
2019 Q2	95.3	91.7	0.0	0.0	0.0	44.5	47.2	0.0	0.0	0.0	0.0	0.0	0.0	3.7 r
2019 Q3	411.8	400.3	0.0	0.0	0.0	230.9	169.3	0.0	0.0	0.0	0.0	0.0	0.0	11.5 r
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository

(Millions of Vatu)

End of Period	LOANS				INTERBANK	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES	
	TOTAL	Central Bank	Other Depository Corporation	Non Residents*	FUNDS PURCHASED	TOTAL	Trade Credit and Advances	Other Liabilities			
2012	8,403.8	0.0	0.0	8,403.8	350.0	4,487.5	0.0	4,487.5	11,871.7	77,805.5	
2013	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3	
2014	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9	
2015	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7	
2016	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1	
2017	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5	
2018	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1	
2019	2,123.8	0.0	47.5	2,076.2	0.0	13,060.0	124.5	12,935.5	14,961.5	134,343.7	
2012	Q1	9,851.2	0.0	0.0	9,850.9	0.0	4,011.2	0.0	4,011.2	11,199.1	79,921.9
	Q2	8,737.3	0.0	0.0	8,736.9	0.0	4,360.7	0.0	4,360.7	10,960.8	78,917.9
	Q3	8,757.4	0.0	0.0	8,757.1	0.0	4,463.2	0.0	4,463.2	11,189.8	79,524.6
	Q4	8,403.8	0.0	0.0	8,403.8	350.0	4,487.5	0.0	4,487.5	11,871.7	77,805.5
2013	Q1	6,076.3	0.0	0.0	6,076.3	0.0	5,098.3	0.0	5,098.3	11,788.5	76,959.1
	Q2	6,996.6	0.0	0.0	6,996.6	0.0	4,620.8	0.0	4,620.8	12,198.8	76,801.7
	Q3	1,978.9	0.0	0.0	1,978.9	0.0	11,334.2	105.1	11,229.0	8,671.4	81,651.5
	Q4	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014	Q1	2,432.9	0.0	0.0	2,432.9	0.0	10,053.1	105.3	9,947.7	10,299.7	81,593.2
	Q2	2,294.6	0.0	0.0	2,294.6	0.0	10,849.2	94.6	10,754.6	10,123.6	82,004.1
	Q3	2,453.3	0.0	0.0	2,453.3	0.0	10,491.0	155.8	10,335.2	9,545.6	83,842.4
	Q4	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015	Q1	3,365.2	0.0	0.0	3,365.2	0.0	10,979.0	135.7	10,843.3	9,926.6	87,873.5 r
	Q2	2,805.7	0.0	0.0	2,805.7	0.0	10,648.2	140.4	10,507.8	9,899.9	89,216.3 r
	Q3	2,362.5	0.0	0.0	2,362.5	0.0	10,187.3	164.0	10,023.4	9,443.1	90,294.9 r
	Q4	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016	Q1	1,748.3	0.0	0.0	1,748.3	0.0	9,295.0	128.1	9,166.9	9,695.0	92,157.1 r
	Q2	1,698.7	0.0	0.0	1,698.7	0.0	9,915.1	144.3	9,770.8	9,807.7	96,393.3 r
	Q3	1,672.4	0.0	0.0	1,672.4	0.0	7,419.3	155.6	7,263.7	12,816.0	97,912.1 r
	Q4	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017	Q1	3,237.5	0.0	0.0	3,237.5	0.0	7,599.6	83.5	7,516.1	13,445.5	102,554.3 r
	Q2	4,080.2	0.0	1,254.9	2,825.3	0.0	10,983.8	79.2	10,904.6	13,599.8	109,898.6 r
	Q3	4,054.2	0.0	1,947.5	2,106.7	0.0	14,474.6	70.0	14,404.6	13,364.7	114,709.1 r
	Q4	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018	Q1	4,933.7	0.0	1,714.8	3,218.9	0.0	8,806.2	106.3	8,699.9	13,188.2	114,159.4 r
	Q2	5,889.5	0.0	3,136.4	2,753.2	0.0	8,166.9	129.6	8,037.2	13,604.7	121,874.1 r
	Q3	5,449.8	0.0	2,830.6	2,619.2	0.0	9,060.8	145.3	8,915.5	14,110.5	123,672.6
	Q4	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019	Q1	5,734.1	0.0	3,144.4	2,589.7	0.0	10,005.6	129.2	9,876.4	15,447.0	134,808.2
	Q2	4,302.0	0.0	2,283.3	2,018.7	0.0	11,039.7	149.2	10,890.4	15,556.4	134,258.0 r
	Q3	2,495.5	0.0	515.9	1,979.5	0.0	12,297.5	167.0	12,130.6	14,999.6	132,922.6
	Q4	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020	Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
	Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

End of Period	NET FOREIGN ASSETS (NFA)										DOMESTIC CLAIMS			
	TOTAL NFA	Monetary Authority					Other Depository Corporations			TOTAL	Net Claims on Central Government			
		Monetary Authority NFA	Claims on Nonresidents			Liabilities to Non Residents	Total	Claims on Non Residents	Liabilities to Non Residents		Total	Monetary Authority (net)	Other Depository Corporations (net)	
			Total Claims	Official Reserve Assets	Monetary Gold and SDR Holdings									
2012	18,846.6	14,292.5	16,713.6	16,148.8	564.8	2,421.1	4,554.0	12,957.9	8,403.8	50,468.5	-1,200.4	-1,336.2	135.8	
2013	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2	
2014	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-367.6	9,522.4	9,890.1	53,886.4	-1,618.0	-403.8	-1,214.2	
2015	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5	
2016	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6	
2017	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4	
2018	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4	
2019	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4	
2012	Q1	20,934.2	14,012.3	16,449.1	15,884.7	564.4	2,436.8	6,921.9	16,772.9	9,850.9	49,123.1	-920.5	-1,585.6	665.1
	Q2	21,470.7	14,498.5	16,956.2	16,388.0	568.2	2,457.7	6,972.2	15,709.2	8,736.9	48,811.0	-1,793.8	-2,303.5	509.6
	Q3	21,115.6	14,545.0	16,983.8	16,421.5	562.3	2,438.8	6,570.6	15,327.8	8,757.1	49,754.8	-688.5	-1,008.4	320.0
	Q4	18,846.6	14,292.5	16,713.6	16,148.8	564.8	2,421.1	4,554.0	12,957.9	8,403.8	50,468.5	-1,200.4	-1,336.2	135.8
2013	Q1	18,861.7	14,260.9	16,629.7	16,077.8	551.8	2,368.7	4,600.8	10,677.0	6,076.3	51,241.0	-1,133.9	-1,289.0	155.1
	Q2	17,628.8	14,179.9	16,722.6	16,136.6	586.0	2,542.7	3,448.8	10,445.4	6,996.6	51,212.4	-1,230.7	-1,207.3	-23.5
	Q3	17,317.6	14,142.4	16,669.2	16,079.9	589.2	2,526.8	3,175.2	12,057.0	8,881.8	51,238.8	-1,306.5	-1,007.0	-299.5
	Q4	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	Q1	13,252.3	14,386.0	17,004.5	16,415.5	588.9	2,618.5	-1,133.7	8,943.2	10,076.9	53,178.1	-1,010.4	69.3	-1,079.8
	Q2	14,085.2	15,062.8	17,746.3	17,162.6	583.7	2,683.5	-977.6	9,091.2	10,068.8	52,958.4	-1,108.0	-269.0	-839.0
	Q3	15,993.4	15,234.2	17,927.6	17,334.0	593.5	2,693.4	759.2	10,118.9	9,359.7	52,909.9	-1,723.9	-370.7	-1,353.2
	Q4	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-366.6	9,522.4	9,889.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	Q1	18,328.9	17,618.8	20,167.6	19,574.2	593.4	2,548.8	710.1	11,409.3	10,699.2	52,678.1	-3,214.6	-1,735.3	-1,479.3
	Q2	23,742.7	23,298.6	28,478.8	27,870.9	607.9	5,180.2	444.1	10,769.2	10,325.0	49,735.9	-6,708.2	-5,529.9	-1,178.4
	Q3	25,410.2	23,875.8	29,289.4	28,657.0	632.4	5,413.6	1,534.4	11,551.5	10,017.1	49,995.1	-6,648.1	-5,194.9	-1,453.2
	Q4	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	Q1	26,549.2	24,498.7	29,649.9	29,063.4	586.5	5,151.2	2,050.5	12,711.4	10,660.9	48,766.8	-7,660.3	-5,746.9	-1,913.4
	Q2	31,473.5	27,913.4	33,132.2	32,537.5	594.7	5,218.7	3,560.1	13,838.9	10,278.9	48,762.5	-8,749.7	-6,348.6	-2,401.1
	Q3	32,873.7	28,858.8	34,038.6	33,452.3	586.3	5,179.9	4,014.9	14,552.6	10,537.6	48,599.4	-8,524.6	-5,929.0	-2,595.6
	Q4	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	Q1	33,137.1	28,295.6	33,379.2	32,565.0	814.2	5,083.6	4,841.5	15,127.0	10,285.5	49,274.2	-9,552.6	-4,476.5	-5,076.1
	Q2	38,467.9	30,726.8	35,871.1	35,052.3	818.8	5,144.3	7,741.1	15,290.0	7,548.9	49,522.7	-10,036.1	-4,501.3	-5,534.8
	Q3	40,277.5	35,603.4	40,770.0	39,955.0	815.0	5,166.6	4,674.1	12,044.1	7,370.0	49,457.2	-9,911.3	-3,775.3	-6,136.0
	Q4	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	Q1	42,159.3	38,292.7	43,656.8	42,819.4	837.5	5,364.2	3,866.6	11,947.4	8,080.8	51,250.2	-9,458.8	-2,287.8	-7,171.0
	Q2	50,333.6	38,013.0	43,353.5	42,517.6	835.9	5,340.5	12,320.6	19,974.2	7,653.6	50,896.2	-10,955.1	-2,076.4	-8,878.7
	Q3	50,790.5	39,735.3	44,942.7	44,101.4	841.4	5,207.4	11,055.2	18,245.4	7,190.2	52,719.6	-9,642.9	-1,889.4	-7,753.5
	Q4	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	Q1	54,589.4	44,340.6	49,222.3	48,416.3	806.0	4,881.7	10,248.7	21,076.3	10,827.5	47,839.2	-14,198.9	-3,665.8	-10,533.1
	Q2	59,041.5	48,189.9	52,937.7	52,127.0	810.8	4,747.8	10,851.6	20,250.5	9,398.9	46,640.1	-16,084.2	-4,718.1	-11,366.1
	Q3	60,998.5	48,872.4	53,491.2	52,673.3	818.0	4,618.8	12,126.1	19,753.7	7,627.6	46,372.4	-15,563.4	-3,959.3	-11,604.1
	Q4	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020	Q1	69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	-16,511.0	-6,162.6	-10,348.4
	Q2	72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	-18,901.5	-7,717.4	-11,184.1

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....
Continued

(Millions of Vatu)

End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)						
	Claims on Other Sectors						Narrow Money (M1)			Quasi Money			
	Total	Other Financial Corp.	State and Local Gov.	Public Nonfinancial Corp.	Other Nonfinancial Corp.	Other Residents Sectors	TOTAL M2	Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	Other Items (net)
2012	51,668.9	0.0	36.3	370.9	24,765.4	26,496.3	56,930.3	22,634.4	4,889.1	17,745.3	34,295.9	34,295.9	12,384.7
2013	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1
2014	55,504.4	49.4	91.0	1,306.4	25,996.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6
2015	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4
2016	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9
2017	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5
2018	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5
2019	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
2012 Q1	50,043.6	0.0	29.4	550.0	24,192.6	25,271.6	58,846.2	23,603.6	4,505.3	19,098.2	35,242.6	35,242.6	11,211.1
2012 Q2	50,604.9	0.0	30.1	479.7	24,599.8	25,495.3	58,953.3	23,059.2	4,669.6	18,389.6	35,894.1	35,894.1	11,328.4
2012 Q3	50,443.3	0.0	33.5	410.0	24,193.4	25,806.4	59,349.1	23,967.8	4,900.0	19,067.8	35,381.3	35,381.3	11,521.3
2012 Q4	51,668.9	0.0	36.3	370.9	24,765.4	26,496.3	56,930.3	22,634.4	4,889.1	17,745.3	34,295.9	34,295.9	12,384.7
2013 Q1	52,374.8	0.0	36.0	550.4	26,893.4	24,895.0	57,960.0	24,473.3	4,595.9	19,877.4	33,486.7	33,486.7	12,142.7
2013 Q2	52,443.1	0.1	32.5	503.0	26,500.6	25,406.9	56,950.8	23,836.4	4,775.8	19,060.6	33,114.4	33,114.4	11,890.4
2013 Q3	52,545.3	528.7	76.7	1,005.4	23,133.3	27,801.2	56,563.2	27,789.5	5,034.6	22,754.9	28,773.7	28,773.7	11,993.1
2013 Q4	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1
2014 Q1	54,188.5	20.1	82.1	590.7	26,270.2	27,225.4	54,064.5	26,039.5	4,768.2	21,271.3	28,024.9	28,024.9	12,366.0
2014 Q2	54,066.4	7.0	72.6	877.3	26,125.5	26,984.1	54,730.5	25,872.7	5,194.6	20,678.1	28,857.8	28,857.8	12,543.5
2014 Q3	54,633.8	55.1	68.5	1,250.9	25,477.8	27,781.4	58,037.3	27,662.9	5,531.8	22,131.1	30,374.4	30,374.4	10,866.0
2014 Q4	55,504.4	49.4	91.0	1,306.4	25,966.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6
2015 Q1	55,892.8	48.3	88.6	1,266.1	26,043.1	28,522.9	59,508.2	29,405.0	5,307.0	24,098.0	30,103.1	30,103.1	11,445.8
2015 Q2	56,444.1	47.2	90.8	1,299.3	25,879.3	28,963.8	62,440.2	33,167.0	5,863.7	27,303.3	29,273.2	29,273.2	10,891.2
2015 Q3	56,643.2	46.1	73.9	1,366.5	25,583.8	29,277.4	64,612.1	34,278.4	6,106.2	28,172.2	30,333.7	30,333.7	10,751.0
2015 Q4	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4
2016 Q1	56,427.1	43.8	110.4	1,237.1	25,430.1	29,605.7	65,316.0	35,905.6	5,711.5	30,194.1	29,410.5	29,410.5	9,959.8
2016 Q2	57,512.2	0.8	116.6	1,297.5	25,920.2	30,177.1	69,264.6	39,095.1	6,262.2	32,832.9	30,169.4	30,169.4	10,911.6
2016 Q3	57,124.1	1.8	125.4	1,131.7	25,800.3	30,064.9	70,449.2	41,159.8	6,793.9	34,365.9	29,289.4	29,289.4	10,996.9
2016 Q4	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9
2017 Q1	58,826.8	0.9	110.6	1,319.9	26,950.3	30,445.1	72,026.2	42,693.0	6,866.9	35,826.1	29,333.3	29,333.3	10,226.7
2017 Q2	59,558.8	0.7	119.5	1,351.3	26,395.0	31,692.3	76,855.1	47,178.7	7,367.0	39,811.7	29,676.5	29,676.5	11,091.7
2017 Q3	59,368.5	478.2	109.9	696.9	25,866.4	32,217.1	77,485.6	47,206.9	7,557.6	39,649.3	30,278.7	30,278.7	12,217.1
2017 Q4	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5
2018 Q1	60,709.0	35.3	85.9	1,313.1	25,902.4	33,372.3	81,351.1	51,864.7	7,439.7	44,425.0	29,486.4	29,486.4	11,990.5
2018 Q2	61,851.3	50.1	100.4	1,293.3	25,696.5	34,711.0	87,402.9	53,036.5	8,256.5	44,780.1	34,366.3	34,366.3	13,773.5
2018 Q3	62,362.5	39.1	73.4	1,082.6	26,325.5	34,841.9	89,637.3	54,546.0	8,197.8	46,348.2	35,091.3	35,091.3	13,716.5
2018 Q4	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5
2019 Q1	62,038.2	65.7	72.7	1,022.6	25,760.5	35,116.6	91,506.6	56,885.7	7,944.7	48,940.9	34,621.0	34,621.0	10,714.4
2019 Q2	62,724.3	69.2	69.8	986.1	26,245.6	35,353.6	91,986.7	59,101.3	8,664.2	50,437.1	32,885.4	32,885.4	13,521.5
2019 Q3	61,935.8	76.4	62.7	1,097.7	25,893.5	34,805.4	93,392.3	60,844.9	8,813.5	52,031.4	32,547.4	32,547.4	13,776.2
2019 Q4	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
2020 Q1	60,955.9	65.5	64.2	851.4	26,504.5	33,470.2	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6
2020 Q2	60,615.3	66.6	59.7	807.3	26,398.6	33,283.1	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7

r: revised

Table 6: Domestic Money Supply and Components

(Millions of Vatu)											
End of Period	Notes	Coins	Total (2)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents in Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits of Residents in Foreign Currency	M2 (Broad Measure)
2012	6,223.5	749.4	6,962.5	2,073.4	4,889.1	9,714.4	8,030.8	22,634.4	24,876.0	9,419.9	56,930.3
2013	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	7,289.5	26,475.9	19,616.8	7,679.5	53,772.2
2014	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	7,497.4	28,201.8	21,571.4	8,618.1	58,391.2
2015	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	8,649.9	35,467.8	20,971.4	8,621.3	65,060.5
2016	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	11,449.7	42,657.6	20,129.7	9,181.7	71,969.0
2017	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	12,885.1	46,510.4	22,570.7	9,579.5	78,660.7
2018	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	16,542.9	55,062.6	19,126.9	14,766.0	88,955.5
2019	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,581.8	17,021.6	62,948.5	18,804.8	13,447.3	95,200.7
2012	Q1	5,151.3	702.4	5,843.5	1,338.2	4,505.4	9,880.6	23,603.6	24,922.6	10,320.0	58,846.2
	Q2	5,395.0	709.6	6,097.7	1,428.1	4,669.6	9,358.8	23,059.2	25,561.8	10,332.3	58,953.3
	Q3	5,713.9	722.1	6,428.6	1,528.6	4,900.0	10,234.9	23,967.8	25,683.6	9,697.7	59,349.1
	Q4	6,223.5	749.4	6,962.5	2,073.4	4,889.1	9,714.4	22,634.4	24,876.0	9,419.9	56,930.3
2013	Q1	5,553.2	733.1	6,277.2	1,681.3	4,595.9	10,645.9	24,473.3	24,670.0	8,816.7	57,960.0
	Q2	5,418.7	747.7	6,160.6	1,384.8	4,775.8	10,451.5	23,836.4	25,184.2	7,930.2	56,950.8
	Q3	5,786.5	765.7	6,542.9	1,508.3	5,034.6	14,387.2	27,789.5	20,755.3	8,018.4	56,563.2
	Q4	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	26,475.9	19,616.8	7,679.5	53,772.2
2014	Q1	5,372.3	768.3	6,132.7	1,364.5	4,768.2	14,031.5	26,039.5	20,354.8	7,670.1	54,064.5
	Q2	5,978.0	782.1	6,753.7	1,559.1	5,194.6	14,446.6	25,855.8	20,548.8	8,324.9	54,730.5
	Q3	6,079.8	791.1	6,865.5	1,333.7	5,531.8	14,754.2	27,662.9	21,824.3	8,550.1	58,037.3
	Q4	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	28,201.8	21,571.4	8,618.1	58,391.2
2015	Q1	6,271.1	803.6	7,065.8	1,758.9	5,307.0	16,761.5	29,458.1	21,137.7	8,965.4	59,561.2
	Q2	6,865.9	823.3	7,670.5	1,806.8	5,863.7	19,219.4	33,314.1	21,143.3	8,129.9	62,587.3
	Q3	7,049.2	864.2	7,670.5	1,798.6	6,106.2	19,446.8	34,320.6	21,750.3	8,583.4	64,654.3
	Q4	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	35,467.8	20,971.4	8,621.3	65,060.5
2016	Q1	6,802.7	814.5	7,602.6	1,891.2	5,711.4	20,752.2 r	35,945.8	20,860.4	8,550.1	65,356.2
	Q2	7,234.8	819.1	8,048.5	1,786.3	6,262.2	23,130.0 r	39,155.0	20,671.1	9,498.3	69,324.4
	Q3	7,364.2	845.1	8,200.6	1,406.7	6,793.9	23,839.7 r	41,186.8	20,313.6	8,975.8	70,476.2
	Q4	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	42,657.6	20,129.7	9,181.7	71,969.0
2017	Q1	7,626.4	877.3	8,503.6	1,636.7	6,866.9	25,344.5 r	42,851.3	20,094.0	9,239.3	72,184.6
	Q2	8,799.6	901.4	9,700.5	2,333.6	7,367.0	28,289.0 r	47,222.4	19,760.5	9,916.0	76,898.9
	Q3	8,452.1	929.6	9,364.4	1,806.7	7,557.6	27,427.2 r	47,238.9	20,301.9	9,976.8	77,517.6
	Q4	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	46,510.4	22,570.7	9,579.5	78,660.7
2018	Q1	8,586.6	960.8	9,514.9	2,075.2	7,439.7	31,007.5 r	51,864.7 r	19,708.8	9,777.6	81,351.1 r
	Q2	9,361.3	979.6	10,324.8	2,068.3	8,256.5	30,079.3 r	53,036.5 r	20,284.5	14,081.8	87,402.9 r
	Q3	9,136.3	999.6	10,121.6	1,923.9	8,197.8	30,872.9 r	54,546.0 r	20,119.4	14,971.9	89,637.3 r
	Q4	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	55,062.6	19,126.9	14,766.0	88,955.5
2019	Q1	9,221.8	1,042.2	10,241.1	2,296.3	7,944.7	31,414.4 r	56,885.7 r	18,889.5	15,731.5	91,506.6 r
	Q2	10,164.8	1,057.8	11,201.2	2,537.0	8,664.2	32,687.3 r	59,101.3 r	18,888.0	13,997.5	91,986.7 r
	Q3	10,156.2	1,076.0	11,203.3	2,389.7	8,813.5	34,170.4 r	60,844.9 r	18,785.9	13,761.6	93,392.3 r
	Q4	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6 r	62,850.3 r	18,804.8	13,447.3	95,102.4 r
2020	Q1	10,250.8	1,097.9	11,331.5	2,522.3	8,809.2	35,963.0 r	64,175.9 r	18,119.9	13,476.7	95,772.5 r
	Q2	11,243.4	1,120.3	12,348.2	2,645.8	9,702.4	37,282.1	64,564.7	17,949.3	13,190.1	95,704.1

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)

End of Period	Vatu Deposits(MVT) 1/				'Foreign Currency Deposits (MVT) 1/				Percent Distribution (%)			Government Deposits (MVT) 2/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2012	9,714.4	6,094.8	18,781.2	34,590.5	8,030.8	410.4	9,009.5	17,450.7	66.5	33.5	100.0	651.2
2013	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	16.2	16,115.4	16,115.4	69.5	100.0	100.0	1,803.5
2015	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2012 Q1	9,880.6	5,261.4	19,661.3	34,803.2	9,217.6	371.5	9,948.4	19,537.6	64.0	36.0	100.0	519.6
2012 Q2	9,358.8	5,857.3	19,704.5	34,920.6	9,030.8	408.2	9,924.1	19,363.1	64.3	35.7	100.0	575.4
2012 Q3	10,234.9	6,168.8	19,514.8	35,918.6	8,832.9	589.1	9,108.6	18,530.6	66.0	34.0	100.0	665.0
2012 Q4	9,714.4	6,094.8	18,781.2	34,590.5	8,030.8	410.4	9,009.5	17,450.7	66.5	33.5	100.0	651.2
2013 Q1	10,645.9	5,938.7	18,731.3	35,316.0	9,231.5	373.5	8,443.1	18,048.2	66.2	33.8	100.0	631.9
2013 Q2	10,451.5	6,120.7	19,063.5	35,635.6	8,609.1	425.8	7,504.4	16,539.3	68.3	31.7	100.0	810.5
2013 Q3	14,387.2	1,937.7	18,817.6	35,142.5	8,367.7	16.5	8,001.9	16,386.1	68.2	31.8	100.0	1,235.5
2013 Q4	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014 Q1	14,031.5	1,819.1	18,535.7	34,386.3	7,239.8	16.2	7,653.9	14,909.9	69.8	30.2	100.0	1,867.3
2014 Q2	14,446.6	1,860.5	18,688.3	34,995.4	6,214.7	15.8	8,308.8	14,539.3	70.6	29.4	100.0	1,425.6
2014 Q3	14,754.2	1,832.5	19,991.8	36,578.4	7,377.0	13.3	8,536.8	15,927.1	69.7	30.3	100.0	1,940.7
2014 Q4	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	11.9	8,606.2	16,115.4	69.5	30.5	100.0	1,803.5
2015 Q1	17,773.6	1,946.6	20,040.3	39,760.5	7,595.1	23.0	8,942.5	16,560.6	70.6	29.4	100.0	2,066.8
2015 Q2	20,082.1	2,060.3	19,694.4	41,836.8	8,522.8	12.4	8,117.5	16,652.7	71.5	28.5	100.0	1,765.9
2015 Q3	20,394.1	2,041.7	20,433.4	42,869.2	9,236.3	18.7	8,564.6	17,819.6	70.6	29.4	100.0	2,140.7
2015 Q4	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016 Q1	21,781.2	2,198.9	19,774.8	43,754.9	10,240.7	15.1	8,534.9	18,790.7	70.0	30.0	100.0	2,900.9
2016 Q2	24,090.5	2,289.3	19,513.4	45,893.2	11,059.3	20.1	9,478.2	20,557.6	69.1	30.9	100.0	3,388.6
2016 Q3	24,818.7	2,187.0	19,235.6	46,241.3	11,948.3	17.6	8,958.2	20,924.1	68.8	31.2	100.0	3,483.1
2016 Q4	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017 Q1	27,021.6	2,464.6	18,761.1	48,247.3	13,894.8	22.3	9,216.9	23,134.0	66.4	33.6	100.0	6,063.6
2017 Q2	29,719.2	2,562.3	18,340.1	50,621.6	16,016.6	12.4	9,903.6	25,932.6	66.4	33.6	100.0	7,022.3
2017 Q3	28,657.3	2,629.1	22,840.4	54,126.9	13,428.3	27.3	9,949.5	23,405.1	69.8	30.2	100.0	7,623.5
2017 Q4	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018 Q1	32,160.3	0.0	25,964.4	58,124.7	14,535.5	0.0	9,777.6	24,313.1	70.5	29.5	100.0	8,458.5
2018 Q2	31,285.4	0.0	26,621.8	57,907.2	17,377.0	0.0	14,081.8	31,458.8	64.8	35.2	100.0	10,166.2
2018 Q3	31,881.6	0.0	26,562.9	58,444.5	17,220.4	0.0	14,971.9	32,192.3	64.5	35.5	100.0	9,941.0
2018 Q4	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019 Q1	34,679.6	21.1	26,480.1	61,180.8	18,677.8	0.0	15,731.5	34,409.3	66.1	37.2	103.3	11,820.6
2019 Q2	35,731.0	91.7	27,152.1	62,974.7	19,177.2	0.0	13,997.5	33,174.7	65.5	34.5	100.0	12,653.6
2019 Q3	39,324.3	400.3	25,270.0	64,994.6	18,916.6	0.0	13,761.6	32,678.2	66.5	33.5	100.0	12,891.6
2019 Q4	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020 Q1	39,649.9	0.0	24,121.9	63,771.7	20,278.4	0.0	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
2020 Q2	40,814.5	0.0	24,011.4	64,825.9	19,514.3	0.0	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period	Maturity Period							2 Years and Over ^{1/}	Total
	Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months		
2012	2,523.5	6,231.6	2,480.5	2,055.2	2,617.5	6,036.3	929.5	0.0	22,874.0
2013	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5
2014	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2012 Q1	3,135.3	5,878.5	2,636.0	1,786.9	2,595.8	4,066.9	2,337.0	0.0	22,436.4
2012 Q2	2,666.3	6,471.3	3,411.2	2,733.5	2,760.3	4,040.2	1,918.5	0.0	24,001.3
2012 Q3	2,460.9	5,203.0	3,782.7	2,039.7	2,232.8	4,911.1	1,802.9	0.0	22,433.2
2012 Q4	2,523.5	6,231.6	2,480.5	2,055.2	2,617.5	6,036.3	929.5	0.0	22,874.0
2013 Q1	2,146.0	5,216.4	3,250.0	2,238.5	2,630.3	5,813.1	764.8	0.0	22,059.1
2013 Q2	1,763.0	6,398.4	3,381.5	2,556.9	4,277.5	4,135.5	745.8	0.0	23,258.6
2013 Q3	395.9	3,398.4	2,046.0	1,978.0	3,257.6	7,886.5	1,515.1	11.2	20,488.8
2013 Q4	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5
2014 Q1	448.8	2,650.9	2,829.0	3,219.1	2,897.2	7,526.1	1,374.6	25.4	20,971.1
2014 Q2	157.2	3,350.0	2,262.1	2,870.0	3,388.6	7,353.1	2,017.0	80.1	21,478.0
2014 Q3	196.8	4,653.4	2,185.4	2,501.9	3,509.2	7,651.9	1,692.4	95.1	22,486.1
2014 Q4	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015 Q1	176.4	2,664.6	3,587.3	3,564.9	2,941.4	7,382.0	1,334.8	166.6	21,818.1
2015 Q2	286.0	2,976.9	3,424.7	3,089.1	3,447.4	6,883.7	1,159.5	212.8	21,480.2
2015 Q3	167.1	3,782.9	2,779.0	3,306.4	3,907.5	6,904.2	1,232.8	128.1	22,208.1
2015 Q4	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016 Q1	191.9	3,951.5	4,120.1	2,741.5	2,952.9	6,445.9	813.6	198.0	21,415.4
2016 Q2	174.9	5,747.6	2,254.8	2,579.6	2,797.7	6,627.1	771.4	164.2	21,117.3
2016 Q3	122.0	4,144.0	3,760.6	2,004.1	3,612.9	6,488.1	619.7	81.6	20,833.0
2016 Q4	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017 Q1	29.5	3,186.8	4,484.1	2,186.6	3,088.4	6,395.3	606.8	42.9	20,020.4
2017 Q2	59.2	1,136.7	3,345.8	2,059.8	4,224.6	7,051.9	1,207.1	208.0	19,293.2
2017 Q3	313.4	2,358.8	7,165.2	770.2	3,617.6	8,138.5	1,089.3	181.6	23,634.5
2017 Q4	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018 Q1	255.4	2,042.1	7,152.4	1,711.4	3,291.4	8,588.1	1,988.9	1,702.3	26,731.9
2018 Q2	55.9	3,562.5	5,828.4	2,336.8	3,839.2	7,364.5	2,706.8	1,688.1	27,382.3
2018 Q3	35.5	2,633.7	6,832.5	1,876.4	3,859.8	7,670.1	2,554.3	1,688.1	27,150.4
2018 Q4	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019 Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	27,009.2
2019 Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	27,800.6
2019 Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	25,863.8
2019 Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020 Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
2020 Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry *	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	
2012	0.0	164.1	32.3	35.5	39.7	1,637.1	931.1	85.2	0.0	34.4	194.4	5,660.6	5,035.8	
2013	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5	
2014	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0	
2015	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9	
2016	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6	
2017	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8	
2018	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0	
2019	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3	
2012	Q1	0.0	564.9	27.2	40.7	1,786.2	673.4	49.1	0.0	38.4	152.0	7,377.5	3,374.8	
	Q2	0.0	552.4	0.0	68.7	1,19.5	1,821.4	707.3	48.3	0.0	34.0	213.1	6,992.6	3,455.9
	Q3	0.0	168.2	29.4	39.1	71.6	2,542.4	898.6	89.9	0.0	33.1	188.2	5,557.9	4,953.1
	Q4	0.0	164.1	32.3	35.5	39.7	1,637.1	931.1	85.2	0.0	34.4	194.4	5,660.6	5,035.8
2013	Q1	0.0	192.5	32.5	36.4	229.6	1,528.1	930.2	81.3	0.0	32.8	201.0	5,509.4	7,151.0
	Q2	0.0	161.5	29.5	34.2	180.8	1,511.5	945.9	271.8	0.0	34.0	157.4	5,743.6	7,228.1
	Q3	0.1	528.6	0.2	76.7	1,005.4	6,327.7	529.4	6.6	82.4	9.1	41.8	3,174.6	3,756.1
	Q4	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2014	Q1	15.1	5.0	0.0	82.1	590.7	1,683.8	566.8	195.9	47.1	9.1	44.5	3,698.7	5,332.3
	Q2	0.5	53.8	0.0	70.7	877.7	1,702.8	570.5	186.5	47.6	9.2	43.9	3,803.5	5,346.9
	Q3	0.2	54.9	0.0	68.5	1,250.9	1,602.7	510.7	181.7	64.6	8.4	41.9	2,960.0	4,812.7
	Q4	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
2015	Q1	0.0	48.3	0.0	88.6	1,266.1	1,709.0	474.0	156.0	36.4	9.8	62.7	3,592.8	5,423.8
	Q2	0.1	47.2	0.0	90.8	1,299.3	1,680.8	471.9	158.7	40.2	13.2	60.8	3,701.3	5,367.3
	Q3	0.0	46.1	0.0	73.9	1,366.5	1,707.5	479.6	160.9	29.5	12.3	38.4	3,848.8	5,136.4
	Q4	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
2016	Q1	0.0	43.8	100.0	110.4	1,237.1	1,213.0	448.9	145.3	28.7	2.7	121.4	3,858.3	5,193.3
	Q2	0.2	0.8	100.0	116.6	1,297.5	1,228.9	419.8	140.9	28.9	2.2	139.7	3,979.4	5,345.1
	Q3	0.0	1.8	0.0	125.4	1,131.7	1,228.4	471.5	203.8	29.5	3.4	139.0	3,453.6	5,223.5
	Q4	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
2017	Q1	0.0	0.9	0.0	110.6	1,319.9	1,286.9	471.2	142.1	7.9	29.6	135.2	3,940.6	5,100.2
	Q2	0.0	0.7	0.0	119.5	1,351.3	1,354.1	548.6	137.2	5.5	27.8	28.5	3,252.5	5,210.3
	Q3	0.0	478.2	0.0	109.9	696.9	1,353.3	534.3	135.3	1.6	27.5	28.2	3,527.0	5,113.8
	Q4	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
2018	Q1	0.1	35.3	0.0	85.9	1,313.1	1,466.8	507.2	139.1	0.0	23.7	35.9	3,799.4	5,204.3
	Q2	0.0	50.1	0.0	100.4	1,293.3	1,736.6	762.6	115.9	7.0	22.6	60.1	3,548.1	4,936.7
	Q3	0.3	39.1	0.0	73.4	1,082.6	1,870.0	857.9	450.8	6.5	21.1	59.3	3,181.4	5,090.2
	Q4	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
2019	Q1	1.1	65.7	0.0	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3,569.0	5,111.9
	Q2	0.5	69.2	0.0	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3,369.9	5,399.2
	Q3	0.2	76.4	0.0	62.7	1,097.7	1,501.0	897.0	303.0	0.0	16.2	91.5	2,923.8	5,301.7
	Q4	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020	Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
	Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2014

r: revised

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

(Millions of Vatu)

End of Period	Tourism	Transport	Communi- cations	* Entertainment & Catering	Professi- onal & Other Services	Housing and Land Purchase	Individuals Other	Non-profit Institutions Serving Households	* Miscella- neous	Total Resident	Of which:		Total Non- Resident	GRAND TOTAL	
											Local Currency	Foreign Currency			
2012	4,350.2	1,321.1	0.0	352.2	6,327.9	16,175.6	8,418.6	0.0	781.9	51,577.6	39,622.8	11,954.7	1,699.7	53,277.2	
2013	4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5	
2014	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2	
2015	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7	
2016	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7	
2017	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2	
2018	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4 r	19,651.5	1,579.1	63,279.0	
2019	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2 r	18,213.2	1,536.0	62,596.4	
2012	Q1	4,907.8	1,408.4	0.0	422.0	3,164.8	16,095.9	7,944.4	0.0	1,898.1	50,119.4	38,640.3	11,479.1	2,017.6	52,137.0
	Q2	5,143.4	1,393.8	0.0	414.3	3,027.2	16,249.1	8,311.2	0.0	1,952.5	50,504.7	38,810.7	11,693.9	1,984.4	52,489.1
	Q3	4,037.3	1,494.9	0.0	369.0	6,202.6	14,574.8	9,041.6	0.0	874.2	51,166.1	38,790.5	12,375.6	1,790.4	52,956.5
	Q4	4,350.2	1,321.1	0.0	352.2	6,327.9	16,175.6	8,418.6	0.0	781.9	51,577.6	39,622.8	11,954.7	1,699.7	53,277.2
2013	Q1	4,464.2	1,210.7	0.0	256.4	6,352.5	14,223.7	8,991.8	0.0	868.2	52,292.3	40,297.9	11,994.4	726.3	53,018.6
	Q2	4,408.6	1,151.2	0.0	273.2	6,216.4	14,243.6	8,877.3	0.0	903.0	52,371.5	40,126.9	12,244.6	775.4	53,146.9
	Q3	4,758.9	330.7	442.4	665.6	3,008.0	16,059.8	11,509.6	171.4	0.0	52,485.1	40,353.6	12,131.6	1,778.0	54,263.1
	Q4	4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5
2014	Q1	5,343.0	477.7	2,156.6	692.0	6,022.8	20,122.1	6,903.0	155.5	0.0	54,143.8	40,784.8	13,358.9	1,779.9	55,923.7
	Q2	5,565.6	562.8	1,433.4	774.6	6,374.1	17,094.9	9,492.8	188.1	0.0	54,199.9	40,896.0	13,304.0	1,657.4	55,857.3
	Q3	5,702.7	444.0	1,455.6	957.8	6,735.0	17,089.7	10,402.8	206.8	0.0	54,551.6	40,559.3	13,992.3	1,459.9	56,011.5
	Q4	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2
2015	Q1	6,152.7	676.4	1,486.1	819.5	5,367.6	18,304.0	9,845.3	281.5	0.0	55,800.7	41,146.3	14,654.3	1,400.9	57,201.5
	Q2	6,283.7	591.6	1,486.5	855.5	5,331.6	20,509.9	8,107.1	257.0	0.0	56,354.5	41,618.3	14,736.3	1,420.7	57,775.2
	Q3	6,169.9	732.0	1,502.1	976.2	5,085.7	17,901.9	10,995.3	298.3	0.0	56,561.4	41,449.5	15,111.9	1,316.0	57,874.4
	Q4	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7
2016	Q1	6,392.7	806.9	1,377.3	977.2	4,864.3	17,327.6	11,897.4	297.0	0.0	56,443.3	41,333.6	15,109.7	1,594.9	58,038.2
	Q2	6,562.0	837.7	1,364.2	887.5	4,984.0	18,831.0	10,970.1	294.5	0.0	57,531.0	41,312.0	16,219.0	1,614.4	59,145.5
	Q3	6,526.0	830.7	1,309.8	894.7	5,486.4	18,504.4	11,182.2	291.2	0.0	57,037.0	40,711.6	16,325.4	1,814.2	58,851.2
	Q4	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7
2017	Q1	6,881.7	798.5	2,128.1	999.9	5,028.6	19,125.8	11,015.4	217.6	0.0	58,740.6	41,519.8	17,220.8	1,863.4	60,604.0
	Q2	6,636.6	755.9	2,133.5	943.9	5,360.7	19,255.8	12,130.9	229.6	0.0	59,482.8	41,512.2	17,970.6	1,556.5	61,039.3
	Q3	6,312.8	801.3	2,074.2	1,095.0	4,862.1	18,994.2	12,922.0	269.3	0.0	59,336.9	41,256.9	18,080.0	1,754.5	61,091.4
	Q4	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2
2018	Q1	6,463.0	917.4	1,997.7	1,085.7	4,262.3	17,694.9	15,394.1	215.5	0.0	60,641.4	41,762.6	18,878.8	1,575.9	62,217.3
	Q2	6,849.2	890.7	2,040.2	714.6	4,012.1	14,909.9	19,488.9	246.8	0.0	61,785.9	42,050.1	19,735.8	1,511.4	63,297.2
	Q3	6,857.0	919.7	2,028.7	595.9	4,387.1	18,608.3	15,924.8	247.4	0.0	62,301.3	41,880.3	20,421.0	1,588.5	63,889.8
	Q4	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4 r	19,651.5	1,579.1	63,279.0
2019	Q1	6,544.4	1,030.6	1,875.9	584.4	4,075.6	19,895.8	15,012.4	245.7	0.0	61,893.3	42,480.9 r	19,412.3	1,508.8	63,402.1
	Q2	6,486.9	899.0	1,603.5	551.3	4,605.3	20,069.4	14,569.2	243.9	0.0	61,916.5	42,719.1 r	19,197.4	1,489.9	63,406.5
	Q3	6,058.7	862.0	1,768.2	543.1	5,099.0	19,776.9	14,280.1	236.8	0.0	60,896.2	41,854.6 r	19,041.6	1,479.4	62,375.6
	Q4	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2 r	18,213.2	1,536.0	62,596.4
2020	Q1	6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7 r	17,911.1	1,508.7	62,356.4
	Q2	6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of June 2020

		(Millions of Vatu)																	
		Private Sector Domestic & Non-Financial Corporations											Individual		Non-profit	Grand Total			
RATE OF INTEREST (%)		Manufacturing	Transport	Communications	Entertainment & Catering	Professional & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases		Other	Institutions Serving Households	
Below	<08	844	85	620	-	2,105	386	139	-	-	-	1,188	3,659	911	3,450	4,023	134	17,544	
At	8.00	-	-	-	-	600	359	-	-	-	-	-	-	-	-	-	-	-	959
	8.50	-	-	-	-	-	-	-	-	-	-	-	-	252	1,885	-	-	-	2,137
	9.00	-	-	-	-	-	-	-	-	-	-	-	358	-	-	-	-	-	358
	9.50	-	-	-	-	-	-	-	-	-	-	-	-	-	5,683	1,728	6	7,418	
	10.00	-	145	-	-	-	39	-	-	-	-	-	-	-	2,394	3,351	11	5,942	
	10.50	-	-	-	28	-	-	-	-	-	-	-	-	499	-	-	-	527	
	11.00	-	344	-	170	-	-	-	-	-	-	-	-	-	-	-	-	515	
	11.50	-	-	-	-	-	-	-	-	-	-	-	194	-	-	-	-	194	
	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	12.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	13.00	-	22	-	-	-	-	-	13	-	796	-	-	-	-	-	-	832	
	13.50	240	-	-	21	403	-	-	-	-	-	-	-	-	-	-	25	690	
	14.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	14.50	-	-	-	-	-	-	-	-	70	-	-	-	-	-	-	-	70	
	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	16.00	-	-	-	-	-	-	-	-	28	-	-	-	-	-	-	-	28	
	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	17.00	-	-	-	-	-	-	-	-	-	91	-	-	-	-	-	-	91	
	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,796	-	4,796	
Above	>18	-	-	246	-	-	-	0	-	-	-	-	-	-	-	-	-	246	
	TOTAL	1,084	597	866	220	3,109	785	139	-	13	98	2,075	4,211	1,662	13,413	13,899	177	42,347	

Table 11 (a): Selected Interest Rates for Other Depository Corporations

End Period	Deposit Interest Rates in National Currency										Foreign Currency Deposit Rates		
	Time Deposits										1/ Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	(Aust. Dollar)
	Demand	Savings	Up to 7 Days	7 Days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months			1 Month (Locally Quoted)
2012	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.1	2.2	1.00-3.90
2013	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59
2014	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5 r	0.50-4.25
2018	0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0 r	0.05-2.00
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05
2012 Q1	0.00-3.00	0.5-5.00	0.0	1.25-6.00	1.25-6.00	1.25-6.50	1.25-7.00	1.50-8.02	3.00-8.18	0.0	5.1	2.6	1.20-4.39
2012 Q2	0.00-3.00	0.5-5.00	0.0	1.25-5.10	1.25-5.10	1.25-5.1	1.25-5.00	2.00-8.18	3.00-8.18	0.0	4.6	2.6	1.20-3.80
2012 Q3	0.00-3.00	0.5-5.00	0.0	1.25-5.00	1.25-5.00	1.25-4.75	1.25-5.05	2.00-8.18	3.00-8.18	0.0	4.2	2.4	1.20-3.80
2012 Q4	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.1	2.2	1.00-3.90
2013 Q1	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-6.00	2.75-8.18	0.0	3.9	2.1	1.20-2.85
2013 Q2	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-5.00	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.2	2.1	1.00-2.90
2013 Q3	0.50-4.50	0.50-3.50	1.00-4.00	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.3	0.5-3.60
2013 Q4	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59
2014 Q1	0.50-3.75	0.50-3.50	1.50-4.75	1.00-7.00	1.00-6.50	1.00-7.00	1.00-7.00	1.00-8.25	1.00-6.80	2.25-6.00	4.8	2.0	0.02-3.29
2014 Q2	0.50-4.00	0.50-3.50	1.00-4.75	1.00-7.15	1.00-6.50	1.00-6.50	1.00-7.00	1.00-8.25	1.00-6.93	1.00-7.00	4.9	2.1	0.05-3.29
2014 Q3	0.50-4.00	0.50-3.50	0.50-3.50	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.0	0.05-3.50
2014 Q4	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50
2015 Q1	0.50-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.3	3.0	0.01-3.59
2015 Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.1	2.3	0.01-3.37
2015 Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	4.0	2.4	0.02-3.59
2015 Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61
2016 Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.6	2.1	0.01-3.61
2016 Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.6	2.0	0.05-3.70
2016 Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.3	1.8	0.05-3.59
2016 Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59
2017 Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.6	1.5	0.05-3.59
2017 Q2	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.6	2.9 r	0.5-4.25
2017 Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10-3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.5	2.6 r	0.50-4.85
2017 Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5 r	0.50-4.25
2018 Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.2	2.4 r	0.05-3.31
2018 Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.1	2.4	0.05-3.61
2018 Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.5	2.0 r	0.01-3.75
2018 Q4	0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0 r	0.05-2.00
2019 Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.4	1.8 r	0.25-3.75
2019 Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.1 r	1.7	0.05-2.75
2019 Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	1.0	0.6 r	0.05-3.05
2019 Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05
2020 Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.4	0.7	0.05-2.45
2020 Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.3	0.6	0.03-2.00

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only
r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

Loans and Advance Interest Rates in National Currency														Local Inter-Bank Rates
End Period	Depository & Financial Corporations	* Central Government	* Provincial Assemblies & Local Government	* Statutory Non Financial Corporations	* Non Financial Corporation			** Individuals		Non-Profit * Institution Serving Household	* Non Residents	* Weighted Average Rate for Bank	Call or Overnight	
					Agriculture, Fishing, Forestry	Industry Sectors	1/ Services Sector	2/ Housing & Land Purchases	Other					
2012	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00	0.00	9.40	5.50	
2013	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.54	5.00	
2014	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22 r	4.75	
2015	7.25-15.75	0.00	9.45-22.00	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	1.35	
2016	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	2.35	
2017	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	2.35	
2018	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	2.40	
2019	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	2.40	
2012	Q1	0.00 r	0.00	0.00 r	0.00 r	9.99-19.50	8.50-19.50	7.00-23.00	9.99-26.50	9.99-26.50	0.00 r	0.00 r	10.70	5.50
	Q2	0.00 r	0.00	0.00 r	0.00 r	9.30-28.00	8.50-19.50	8.50-23.00	9.99-26.50	9.99-26.50	0.00 r	0.00 r	10.80	5.50
	Q3	0.00 r	0.00	0.00 r	0.00 r	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00 r	0.00 r	10.54	5.50
	Q4	0.00 r	0.00	0.00 r	0.00 r	9.30-28.00	8.00-19.50	5.00-23.00	6.60-28.00	6.60-28.00	0.00 r	0.00 r	9.40	5.50
2013	Q1	0.00 r	0.00	0.00 r	0.00 r	9.30-28.00	8.00-19.50	5.00-23.00	7.60-14.00	6.60-28.00	0.00 r	0.00 r	10.45	5.50
	Q2	0.00 r	0.00	0.00 r	0.00 r	9.30-28.00	8.00-19.50	5.00-20.25	7.60-14.00	6.60-28.00	0.00 r	0.00 r	10.01	5.00-5.50
	Q3	13.00-15.75	0.00	7.00-15.25	10.20-20.25	9.00-22.00	6.00-25.00	5.00-28.00	5.77-28.00	5.50-28.00	9.99-25.00	8.50-25.00	9.87 r	5.00
	Q4	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.25 r	5.00
2014	Q1	9.25-20.25	0.00	10.00-22.00	8.25-20.25	8.75-28.00	8.00-25.00	5.77-28.00	6.78-28.00	4.90-28.00	7.75-25.00	8.50-25.00	10.13 r	5.00
	Q2	12.75-20.25	0.00	10.00-25.00	8.25-17.25	8.75-25.00	6.00-26.50	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.47 r	5.00
	Q3	12.75-20.25	0.00	10.00-22.00	7.00-25.00	8.00-28.00	8.00-25.00	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.39 r	5.00
	Q4	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22 r	4.75
2015	Q1	7.25-15.75	0.00	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.30	4.75
	Q2	12.5-12.5	0.00	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	1.35
	Q3	7.25-15.75	0.00	9.45-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.11	1.35
	Q4	7.25-15.75	0.00	9.45-22.00	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	1.35
2016	Q1	7.25-15.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.95	1.35
	Q2	7.25-12.75	0.00	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.18	2.35
	Q3	7.00-12.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.36	2.35
	Q4	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	2.35
2017	Q1	12.00-22.00	0.00	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.90	2.35
	Q2	12.75-12.75	0.00	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.63	2.35
	Q3	12.75-12.75	0.00	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.03	2.35
	Q4	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	2.35
2018	Q1	12.75-20.25	0.00	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.31	2.35
	Q2	12.00-28.00	0.00	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.08	2.40
	Q3	12.00-20.25	0.00	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	10.05	2.40
	Q4	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	2.40
2019	Q1	12.75-20.26	0.00	10.50-28.00	7.00-20.26	8.00-25.01	6.00-25.01	3.45-28.01	4.70-28.01	4.70-23.91	9.99-28.00	8.00-28.00	9.98	2.43
	Q2	12.75-20.27	0.00	10.50-28.01	7.00-20.27	8.00-25.02	6.00-25.02	3.45-28.02	4.70-28.02	4.70-23.92	9.99-28.01	8.00-28.01	9.98	2.43
	Q3	12.75-20.28	0.00	10.50-28.02	7.00-20.28	8.00-25.03	6.00-25.03	3.45-28.03	4.70-28.03	4.70-23.93	9.99-28.02	8.00-28.02	9.98	2.43
	Q4	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	2.40
2020	Q1	5.80-25.00	0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	1.75
	Q2	5.80-22.00	0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	1.75

Source: Other Depository Corporations' returns:

1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment & Catering and Professional & Other Services.

* Prior to Q3 2013 interest rates for these sectors were not reported.

**From Q1 2008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

Table 12: Denominations of Currency on Issue

										(Millions of Vatu)	
End of Period	Notes							Total	Coins	Notes & Coins	
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000				
2012	24.7	135.2	282.3	2,436.6	0.0	2,858.7	486.1	6,223.5	749.4	6,972.9	
2013	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1	
2014	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9	
2015	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6	
2016	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7	
2017	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6	
2018	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1	
2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3	
2012	Q1	24.7	126.4	249.2	1,974.2	0.0	2,350.5	426.2	5,151.3	702.4	5,853.6
	Q2	24.7	109.8	250.1	2,123.0	0.0	2,443.4	444.0	5,395.0	709.6	6,104.7
	Q3	24.7	124.1	261.9	2,243.7	0.0	2,614.3	445.1	5,713.9	722.1	6,436.0
	Q4	24.7	135.2	282.3	2,436.6	0.0	2,858.7	486.1	6,223.5	749.4	6,972.9
2013	Q1	24.7	136.6	254.1	2,238.5	0.0	2,455.0	444.4	5,108.8	733.1	5,841.9
	Q2	24.7	147.6	261.5	2,074.1	0.0	2,433.0	477.8	4,940.9	747.7	5,688.6
	Q3	24.7	135.0	269.4	2,197.4	0.0	2,618.3	541.7	5,786.5	765.7	6,552.2
	Q4	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1
2014	Q1	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	778.5	6,942.3
	Q2	24.4	150.2	301.8	2,118.3	133.2	2,689.2	560.9	5,978.0	782.1	6,760.1
	Q3	24.4	149.7	281.9	2,009.5	203.0	2,827.7	583.5	6,079.7	791.4	6,871.1
	Q4	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9
2015	Q1	24.4	164.5	290.4	2,003.9	210.1	2,904.7	673.2	6,271.1	803.6	7,074.7
	Q2	24.4	174.3	299.1	2,237.2	268.2	3,130.9	731.9	6,865.9	823.3	7,689.2
	Q3	24.3	191.0	313.5	2,272.0	398.2	3,096.0	754.1	7,049.3	864.2	7,913.4
	Q4	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6
2016	Q1	24.3	213.7	304.1	1,951.5	533.5	2,836.8	938.9	6,802.8	814.5	7,617.3
	Q2	24.3	219.9	318.2	2,002.3	639.5	2,858.2	1,172.4	7,234.7	819.1	8,053.8
	Q3	24.3	180.2	324.1	2,024.4	655.6	2,775.8	1,379.9	7,364.3	845.1	8,209.4
	Q4	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7
2017	Q1	24.1	194.5	321.9	2,041.1	903.2	2,690.4	1,451.1	7,626.4	877.3	8,503.7
	Q2	24.1	221.9	339.7	2,198.2	1,185.3	2,877.1	1,953.4	8,799.6	901.4	9,701.0
	Q3	24.1	240.4	337.9	2,064.1	970.1	2,957.8	1,857.7	8,452.1	929.6	9,381.7
	Q4	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6
2018	Q1	24.1	218.8	332.4	2,171.1	992.3	3,040.7	1,807.1	8,586.5	960.8	9,547.3
	Q2	24.1	232.5	375.4	2,109.3	1,031.3	3,495.0	2,093.8	9,361.3	979.6	10,341.0
	Q3	24.1	195.1	359.3	1,966.3	1,034.4	3,536.2	2,020.8	9,136.3	999.6	10,135.8
	Q4	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1
2019	Q1	24.1	204.8	364.9	1,961.7	991.7	3,724.9	1,945.8	9,218.0	1,042.2	10,260.2
	Q2	24.1	214.4	376.7	2,229.8	1,157.0	3,975.7	2,183.3	10,161.0	1,057.8	11,218.8
	Q3	24.1	238.3	401.4	2,085.1	1,186.5	4,066.4	2,150.5	10,152.3	1,076.0	11,228.3
	Q4	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3
2020	Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9
	Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period	1. Net Official Reserves				2. Net Foreign Assets of Other Depository Corporations					
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position	
	(1)	(2)	(3)	(1+2+3) (4)	(5)	(4-5) (6)	(7)	(8)	(7-8) (9)	
2012	16,148.8	214.3	350.5	16,713.6	2,421.1	14,292.5	12,957.9	8,403.8	4,554.0	
2013	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8	
2014	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6	
2015	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8	
2016	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7	
2017	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1	
2018	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1	
2019	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0	
2012	Q1	15,884.7	211.2	353.2	16,449.1	2,436.8	14,012.3	16,772.9	9,850.9	6,921.9
	Q2	16,388.0	212.2	356.0	16,956.2	2,457.7	14,498.5	15,709.2	8,736.9	6,972.2
	Q3	16,421.5	209.2	353.1	16,983.8	2,438.8	14,545.0	15,327.8	8,757.1	6,570.6
	Q4	16,148.8	214.3	350.5	16,713.6	2,421.1	14,292.5	12,957.9	8,403.8	4,554.0
2013	Q1	16,077.8	209.2	342.7	16,629.7	2,368.7	14,260.9	10,677.0	6,076.3	4,600.8
	Q2	16,136.6	221.9	364.1	16,722.6	2,542.7	14,179.9	10,445.4	6,827.7	3,617.7
	Q3	16,079.9	222.9	366.4	16,669.2	2,526.8	14,142.4	12,057.0	8,881.8	3,175.2
	Q4	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8
2014	Q1	16,415.5	222.2	366.7	17,004.4	2,526.8	14,477.6	8,943.2	10,076.9	-1,133.7
	Q2	17,162.6	219.8	363.8	17,746.3	2,683.5	15,062.8	8,939.3	10,068.8	-1,129.5
	Q3	17,334.0	223.3	370.3	17,927.6	2,693.4	15,234.2	10,118.9	9,359.7	759.2
	Q4	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6
2015	Q1	19,574.2	223.1	370.3	20,167.6	2,548.8	17,618.8	11,409.3	10,699.2	710.1
	Q2	27,870.9	228.3	379.5	28,478.8	5,180.2	23,298.6	10,769.2	10,325.0	444.1
	Q3	28,657.0	236.1	396.3	29,289.4	5,413.6	23,875.8	11,551.5	10,017.1	1,534.4
	Q4	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8
2016	Q1	29,063.4	210.3	376.2	29,649.9	5,151.2	24,498.7	12,711.4	10,660.9	2,050.5
	Q2	32,537.5	213.3	381.4	33,132.2	5,218.7	27,913.4	13,838.9	10,278.9	3,560.1
	Q3	33,452.3	209.9	376.4	34,038.6	5,179.9	28,858.8	14,552.6	10,537.6	4,014.9
	Q4	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7
2017	Q1	33,018.5	191.3	622.9	33,832.7	5,040.2	28,792.5	15,650.5	9,578.3	6,072.2
	Q2	33,977.0	187.8	631.0	34,795.8	5,197.7	29,598.1	15,747.9	8,260.0	7,487.9
	Q3	39,955.0	181.0	634.0	40,770.0	5,166.6	35,603.4	12,044.1	7,370.0	4,674.1
	Q4	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1
2018	Q1	42,819.4	179.9	657.6	43,656.8	5,364.2	38,292.7	11,947.4	8,080.8	3,866.6
	Q2	42,517.6	179.5	656.4	43,353.5	5,340.5	38,013.0	19,974.2	7,653.6	12,320.6
	Q3	44,101.4	180.7	660.6	44,942.7	5,207.4	39,735.3	18,245.4	7,190.2	11,055.2
	Q4	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1
2019	Q1	48,416.3	144.7	661.3	49,222.3	4,881.7	44,340.6	21,076.3	10,827.5	10,248.7
	Q2	52,127.0	145.6	665.2	52,937.7	4,747.8	48,189.9	20,250.5	9,398.9	10,851.6
	Q3	52,673.3	146.9	671.1	53,491.2	4,618.8	48,872.4	19,753.7	7,627.6	12,126.1
	Q4	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020	Q1	58,520.0	108.7	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9
	Q2	60,691.9	87.4	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7

Table 14: Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Original Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
15-Apr-20	7	22-Apr-20	140	280	140	0.25	0.25	310	2535
	14	29-Apr-20	140	400	140	0.25	0.25		
	28	13-May-20	120	360	120	0.26	0.26-0.28		
	63	17-Jun-20	100	300	100	0.28	0.28-0.30		
	91	15-Jul-20	100	300	100	0.25	0.25		
	Total		600	1640	600				
22-Apr-20	7	29-Apr-20	140	330	140	0.25	0.25	460	2675
	14	6-May-20	140	420	140	0.24	0.24-0.25		
	28	20-May-20	120	360	120	0.25	0.25-0.26		
	63	24-Jun-20	100	300	100	0.25	0.25-0.28		
	91	22-Jul-20	100	300	100	0.23	0.23-0.25		
	Total		600	1710	600				
29-Apr-20	7	6-May-20	140	280	140	0.24	0.24-0.28	380	3044
	14	13-May-20	140	280	140	0.22	0.22-0.25		
	28	27-May-20	120	290	120	0.23	0.23-0.25		
	63	1-Jul-20	100	300	100	0.2	0.20-0.23		
	91	29-Jul-20	100	300	100	0.21	0.21-0.25		
	Total		600	1450	600				
6-May-20	7	13-May-20	140	280	140	0.22	0.22-0.24	480	3164
	14	20-May-20	140	280	140	0.22	0.22		
	28	3-Jun-20	120	360	120	0.23	0.23		
	63	8-Jul-20	100	300	100	0.2	0.2		
	91	5-Aug-20	100	300	100	0.2	0.2		
	Total		600	1520	600				
13-May-20	7	20-May-20	140	280	140	0.22	0.22-0.24	600	3144
	14	27-May-20	140	400	120	0.21	0.21-0.22		
	28	10-Jun-20	120	360	120	0.22	0.22-0.23		
	63	15-Jul-20	100	300	100	0.2	0.2		
	91	12-Aug-20	100	300	100	0.19	0.19-0.20		
	Total		600	1640	580				
27-May-20	7	3-Jun-20	140	280	140	0.21	0.21-0.24	240	2804
	14	10-Jun-20	140	400	140	0.2	0.20-0.22		
	28	24-Jun-20	120	360	120	0.2	0.20-0.23		
	63	29-Jul-20	100	300	100	0.19	0.19-0.20		
	91	26-Aug-20	100	300	100	0.18	0.18-0.20		
	Total		600	1640	600				
3-Jun-20	7	10-Jun-20	140	280	140	0.2	0.2	360	3044
	14	17-Jun-20	140	280	140	0.19	0.19-0.20		
	28	1-Jul-20	120	360	120	0.18	0.18-0.20		
	63	5-Aug-20	100	300	100	0.17	0.17-0.18		
	91	2-Sep-20	100	300	100	0.17	0.17-0.18		
	Total		600	1520	600				
12-Jun-20	7	17-Jun-20	140	280	140	0.2	0.2	500	3144
	14	24-Jun-20	140	280	140	0.17	0.17-0.19		
	28	8-Jul-20	120	330	120	0.15	0.15-0.18		
	63	12-Aug-20	100	300	100	0.15	0.15-0.18		
	91	9-Sep-20	100	300	100	0.15	0.15-0.18		
	Total		600	1490	600				
17-Jun-20	7	24-Jun-20	140	280	240	0.2	0.2	480	3364
	14	1-Jul-20	140	280	140	0.15	0.15-0.20		
	28	15-Jul-20	140	330	120	0.14	0.14-0.20		
	63	19-Aug-20	140	300	100	0.15	0.15-0.20		
	91	16-Sep-20	140	300	100	0.14	0.14-0.18		
	Total		700	1490	700				
24-Jun-20	7	1-Jul-20	140	280	140	0.2	0.2	700	3364
	14	8-Jul-20	140	280	140	0.15	0.15-0.20		
	28	22-Jul-20	140	260	140	0.14	0.14-0.20		
	63	26-Aug-20	140	330	140	0.15	0.15-0.20		
	91	23-Sep-20	140	340	140	0.14	0.14-0.18		
	Total		700	1490	700				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period	Liquid Assets					Total (3+4+5)
	Vault Cash (1)	Deposits with RBV (Excess Reserves) (2)	Total '(1+2) '(3)	Statutory Reserve Deposits (SRD) (4)	RBV Notes (5)	
2012	2,073.4	3,170.3	5,243.7	2,859.3	804.0	8,907.0
2013	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3
2014	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8
2015	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4
2016	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4
2017	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2
2018	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4
2019	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7
2012 Q1	1,338.2	3,892.2	5,230.4	2,706.6	1,120.9	9,057.8
2012 Q2	1,428.1	3,200.8	5,230.4	2,812.0	1,086.0	9,057.8
2012 Q3	1,528.6	4,145.5	5,674.1	2,807.9	1,068.1	9,550.1
2012 Q4	2,073.4	3,170.3	5,243.7	2,859.3	804.0	8,907.0
2013 Q1	1,681.3	3,577.8	5,259.1	2,747.1	1,357.5	9,363.7
2013 Q2	1,628.3	4,096.1	5,724.4	2,833.6	1,277.6	9,839.0
2013 Q3	1,508.3	4,055.8	5,564.1	2,871.1	1,039.0	9,474.2
2013 Q4	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3
2014 Q1	1,364.5	5,130.1	6,494.6	3,036.4	1,291.2	10,822.2
2014 Q2	1,752.3	5,887.8	7,640.1	3,059.2	310.9	11,010.2
2014 Q3	1,518.5	5,820.4	7,338.9	3,106.5	411.4	10,856.8
2014 Q4	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8
2015 Q1	1,939.5	6,343.9	8,283.3	3,244.8	395.8	11,923.9
2015 Q2	2,072.7	8,674.7	10,747.4	2,420.0	438.8	13,606.2
2015 Q3	2,282.2	9,122.2	11,404.4	2,558.7	473.6	14,436.7
2015 Q4	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4
2016 Q1	2,435.8	9,574.3	12,010.1	2,623.9	328.9	14,962.9
2016 Q2	2,171.1	11,614.6	13,785.6	2,697.5	375.8	16,858.9
2016 Q3	1,766.2	12,506.0	14,272.3	2,806.4	553.4	17,632.1
2016 Q4	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4
2017 Q1	1,955.9	12,678.5	14,634.4	2,932.2	698.3	18,264.9
2017 Q2	2,907.8	13,980.3	16,888.1	3,011.8	758.0	20,657.9
2017 Q3	2,417.7	18,870.7	21,288.4	3,105.5	1,575.8	25,969.7
2017 Q4	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2
2018 Q1	2,418.8	23,457.6	25,876.4	3,333.3	737.5	29,947.3
2018 Q2	2,650.0	21,141.0	23,791.0	3,629.9	1,874.4	29,295.3
2018 Q3	2,366.5	23,543.8	25,910.3	3,689.6	1,333.7	30,933.6
2018 Q4	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4
2019 Q1	2,581.5	25,134.8	27,716.3	3,808.9	2,052.1	33,577.3
2019 Q2	2,736.6	26,987.9	29,724.6	3,964.8	1,436.3	35,125.6
2019 Q3	2,715.5	28,203.2	30,918.7	3,976.1	1,518.2	36,413.0
2019 Q4	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7
2020 Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0
2020 Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3

Table 16(a): Commercial Domestic Banks Consolidated

(Millions of Vatu)															
End of Period	TIER 1						Unaudited Profits	Asset Revaluation Reserves	General Provisions for Doubtful Debts Eligible	TIER 2			TOTAL Tier 1 & Tiers 2 1/	Less Holdings of Other Banks Capital	Capital Base 1/
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc	Less Unaudited Losses	Total Tier 1 Capital 1/				Total Tier 2 Capital 1/	Term Subordinated Debt etc.				
											Gross	Eligible			
2012	3,986.5	5,441.7	0.0	10.0	0.0	9,418.2	701.0	0.0	463.5	0.0	0.0	1,164.5	10,582.7	0.0	10,582.7
2013	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6
2014	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	9,614.9
2016	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	13,083.5
2018	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	14,410.8
2019	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	13,479.3
2012 Q1	3,521.0	5,352.7	0.0	20.0	0.0	8,853.7	721.5	-1.0	414.0	0.0	0.0	1,134.5	9,988.2	0.0	9,988.2
2012 Q2	3,558.0	5,047.7	0.0	16.0	6.0	8,583.7	1,037.1	0.0	425.5	0.0	0.0	1,462.6	10,046.3	0.0	10,046.3
2012 Q3	3,557.0	4,607.7	0.0	13.0	8.0	8,143.7	1,358.2	0.0	455.3	0.0	0.0	1,813.5	9,957.2	0.0	9,957.2
2012 Q4	3,986.5	5,441.7	0.0	10.0	0.0	9,418.2	701.0	0.0	463.5	0.0	0.0	1,164.5	10,582.7	0.0	10,582.7
2013 Q1	3,986.5	5,534.2	0.0	7.0	28.0	9,485.7	560.4	0.0	495.6	0.0	0.0	1,056.0	10,541.7	0.0	10,541.7
2013 Q2	3,988.5	5,379.4	0.0	3.0	4.0	9,360.9	755.4	0.0	517.4	0.0	0.0	1,272.8	10,633.7	0.0	10,633.7
2013 Q3	4,061.2	5,409.1	0.0	0.0	5.2	9,465.2	812.2	-0.6	562.6	0.0	0.0	1,374.2	10,839.4	0.0	10,129.6
2013 Q4	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6
2014 Q1	3,471.0	5,287.8	0.0	0.0	0.0	8,758.8	460.0	-0.1	508.0	0.0	0.0	967.9	9,726.7	0.0	7,923.7
2014 Q2	3,471.0	5,027.6	0.0	0.0	0.0	8,498.6	729.0	0.0	326.0	0.0	0.0	1,055.0	9,553.6	0.0	9,553.6
2014 Q3	3,894.0	4,803.3	248.2	0.0	0.0	8,945.5	1,091.0	0.0	326.0	0.0	0.0	1,417.0	10,362.5	0.0	10,362.5
2014 Q4	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015 Q1	3,903.6	6,526.2	254.0	0.0	0.0	10,683.8	212.7	-0.3	536.7	0.0	0.0	749.1	11,432.9	0.0	10,649.1
2015 Q2	3,904.4	6,240.3	254.5	3.4	76.2	10,319.6	449.8	-0.3	549.1	0.0	0.0	998.6	11,318.2	0.0	10,610.4
2015 Q3	3,904.4	5,592.1	254.5	3.4	212.2	9,535.4	386.6	-0.5	552.1	0.0	0.0	938.2	10,473.6	0.0	9,815.6
2015 Q4	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	9,614.9
2016 Q1	3,903.9	5,904.7	254.2	3.4	0.0	10,059.5	429.1	-0.4	523.2	0.0	0.0	952.0	11,011.5	0.0	9,936.9
2016 Q2	3,906.1	5,907.7	255.5	0.0	0.0	10,069.2	778.7	-0.3	534.5	0.0	0.0	1,313.0	11,382.2	0.0	10,293.8
2016 Q3	5,307.4	5,757.3	254.4	0.0	0.0	11,319.1	1,111.5	-0.2	783.0	0.0	0.0	1,894.3	13,213.4	0.0	11,413.0
2016 Q4	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017 Q1	5,317.4	7,127.1	255.5	0.0	3.4	12,696.6	416.4	-0.2	762.1	0.0	0.0	1,178.3	13,874.9	0.0	13,769.5
2017 Q2	5,315.5	7,124.6	254.4	0.0	35.0	12,659.6	585.7	-0.3	878.5	0.0	0.0	1,463.9	14,123.5	0.0	14,019.5
2017 Q3	4,872.3	6,971.1	253.7	0.0	84.2	12,012.8	866.1	-2.7	906.2	0.0	0.0	1,769.6	13,782.4	0.0	13,679.4
2017 Q4	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	13,083.5
2018 Q1	4,998.1	6,868.5	172.4	0.0	0.0	12,039.0	820.6	-0.2	821.7	0.0	0.0	1,642.1	13,681.0	0.0	13,681.0
2018 Q2	5,019.8	7,121.2	172.4	0.0	0.0	12,313.3	1,024.2	-0.1	856.3	0.0	0.0	1,880.4	14,193.8	0.0	14,193.8
2018 Q3	5,022.1	7,134.3	172.4	0.0	0.0	12,328.8	1,476.5	-0.2	846.8	0.0	0.0	2,323.0	14,651.7	0.0	14,651.7
2018 Q4	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	14,410.8
2019 Q1	5,333.0	7,947.0	172.4	597.3	0.0	12,855.1	322.9	0.0	817.5	0.0	0.0	1,140.4	13,995.5	0.0	13,995.5
2019 Q2	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	780.7	0.0	841.9	0.0	0.0	1,622.6	14,198.4	0.0	14,198.4
2019 Q3	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	119.7	0.0	809.2	0.0	0.0	928.9	13,504.7	0.0	13,504.7
2019 Q4	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	13,479.3
2020 Q1	5,788.6	7,030.9	172.4	373.4	0.0	12,618.7	164.4	0.0	814.7	0.0	0.0	979.1	13,597.7	0.0	13,597.7
2020 Q2	5,888.6	7,030.9	172.4	373.2	0.0	12,718.7	310.2	0.0	809.1	0.0	0.0	1,119.3	13,837.9	0.0	13,837.9

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)

End of Period	Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/					Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-accrual Items (D+L) 2/	2 Provisioning		Security
		1 Asset Quality				Provisions (Specific)					Provisions (General)		
		Standard	Substan- dard	Doubtful (D)	Loss (L)								
2012	61,900.7	45,306.3	2,224.9	2,784.8	1,429.0	51,745.0	51,548.7	536.8	4,213.8	2,111.0	833.9	35,184.6	
2013	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0	
2014	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0	
2015	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0	
2016	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0	
2017	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0	
2018	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0	
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	0.0	8,980.4	3,245.9	1,839.3	0.0	
2011	Q1	60,233.8	41,859.7	1,884.1	1,852.9	411.5	46,008.2	47,972.8	86.7	2,264.4	615.7	243.2	29,424.2
	Q2	57,272.9	42,204.2	2,214.4	1,950.6	458.9	46,828.2	44,838.9	159.1	2,409.6	616.5	199.5	40,703.7
	Q3	57,974.2	42,586.7	1,272.7	2,911.0	1,270.2	48,040.7	46,560.2	249.4	4,181.2	1,913.6	976.6	40,196.9
	Q4	58,365.8	44,213.0	1,286.3	2,996.5	1,026.4	49,522.2	45,718.8	396.0	4,022.9	1,773.5	606.2	31,482.3
2012	Q1	63,143.9	44,030.8	1,874.9	3,185.7	1,066.1	50,157.5	51,043.9	458.0	4,251.8	1,776.5	674.9	32,196.8
	Q2	61,519.1	44,042.9	2,010.1	3,471.8	1,173.8	50,698.6	49,829.1	650.4	4,645.6	1,980.5	938.2	32,855.9
	Q3	61,027.4	44,736.3	1,405.0	3,205.0	1,324.6	50,670.8	50,545.4	574.6	4,529.6	2,105.6	782.3	34,590.8
	Q4	61,900.7	45,306.3	2,224.9	2,784.8	1,429.0	51,745.0	51,548.7	536.8	4,213.8	2,111.0	833.9	35,184.6
2013	Q1	65,337.9	44,447.6	2,055.0	3,107.9	1,463.3	51,073.8	55,244.9	54.7	4,571.1	2,191.4	838.8	34,687.9
	Q2	63,681.1	44,120.0	2,294.9	1,029.3	3,841.0	51,285.2	54,284.1	76.9	4,870.3	2,220.3	881.9	35,409.5
	Q3	68,671.1	46,655.2	2,808.2	4,768.7	380.4	54,612.6	56,927.8	0.0	7,957.4	2,078.7	957.5	0.0
	Q4	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0
2014	Q1	70,175.1	48,737.7	2,766.8	4,739.9	450.7	56,695.2	61,323.2	0.0	7,957.5	2,078.9	1,023.0	0.0
	Q2	40,016.6	47,477.2	3,128.3	4,706.4	1,796.3	57,108.2	28,045.6	0.0	9,631.0	2,508.5	773.0	0.0
	Q3	40,016.6	49,957.2	2,792.9	3,154.4	1,325.3	57,229.8	28,157.7	0.0	7,272.6	1,722.5	711.3	0.0
	Q4	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0
2015	Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6	0.0
	Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6	0.0
	Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2	0.0
	Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016	Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7	0.0
	Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3	0.0
	Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4	0.0
	Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017	Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1	0.0
	Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5	0.0
	Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7	0.0
	Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018	Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7	0.0
	Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2	0.0
	Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0	0.0
	Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019	Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	0.0
	Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	0.0	9,491.9	2,868.7	1,573.0	0.0
	Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	0.0	9,445.1	3,057.4	1,677.2	0.0
	Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	0.0	8,980.4	3,245.9	1,839.3	0.0
2020	Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	0.0	9,641.3	2,852.8	1,671.6	0.0
	Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	0.0	10,149.1	3,142.9	2,007.5	0.0

1/ Excluding branches of foreign banks
 2/ Impaired assets
 3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS													(Thousands of USD)	
End of Period	1 CASH ITEMS					2 MARKET SECURITIES (up to 1 yr. Original Maturity)				3 LOANS & ADVANCES				
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A: Other Public Sector	Zone A: Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL	
2012	5,630.0	11,350.0	-	14,801.0	31,781.0	0.0	0.0	2,722.0	2,722.0	0.0	0.0	21,853.0	21,853.0	
2013	2,752.0	26,609.0	-	15,959.0	45,320.0	0.0	0.0	5,663.0	5,663.0	0.0	0.0	6,238.0	6,238.0	
2014	64,184.0	3,535.0	-	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0	
2015	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0	
2016	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0	
2017	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0	
2018	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0	
2019	6,703.0	5,235.0	0.0	0.0	11,938.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0	
2012	Q1	721.0	29,587.0	0.0	15,177.0	45,485.0	0.0	0.0	3,466.0	3,466.0	0.0	0.0	24,204.0	24,204.0
	Q2	1,733.0	25,795.0	0.0	14,118.0	41,646.0	0.0	0.0	3,451.0	3,451.0	0.0	0.0	24,005.0	24,005.0
	Q3	5,018.0	12,347.0	0.0	14,437.0	31,802.0	0.0	0.0	2,782.0	2,782.0	0.0	0.0	21,078.0	21,078.0
	Q4	5,630.0	11,350.0	0.0	14,801.0	31,781.0	0.0	0.0	2,722.0	2,722.0	0.0	0.0	21,853.0	21,853.0
2013	Q1	2,487.0	10,680.0	0.0	15,006.0	28,173.0	0.0	0.0	5,846.0	5,846.0	0.0	0.0	22,813.0	22,813.0
	Q2	1,278.0	10,622.0	0.0	15,345.0	27,245.0	0.0	0.0	5,734.0	5,734.0	0.0	0.0	5,994.0	5,994.0
	Q3	1,112.0	5,710.0	0.0	15,680.0	22,502.0	0.0	0.0	3,246.0	3,246.0	0.0	0.0	6,120.0	6,120.0
	Q4	4,687.0	10,712.0	0.0	15,959.0	31,358.0	0.0	0.0	3,035.0	3,035.0	0.0	0.0	6,238.0	6,238.0
2014	Q1	8,858.0	2,387.0	0.0	16,027.0	27,272.0	0.0	0.0	5,276.0	5,276.0	0.0	0.0	5,171.0	5,171.0
	Q2	14,811.0	2,599.0	0.0	8,256.0	25,666.0	0.0	0.0	4,584.0	4,584.0	0.0	0.0	5,384.0	5,384.0
	Q3	20,741.0	2,885.0	0.0	6,146.0	29,772.0	0.0	0.0	3,680.0	3,680.0	0.0	0.0	4,766.0	4,766.0
	Q4	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015	Q1	8,202.0	4,150.0	0.0	0.0	12,352.0	0.0	0.0	5,462.0	5,462.0	0.0	0.0	8,799.0	8,799.0
	Q2	19,734.0	3,370.0	0.0	0.0	23,104.0	0.0	0.0	10,264.0	10,264.0	0.0	0.0	8,982.0	8,982.0
	Q3	5,168.0	14,922.0	0.0	0.0	20,090.0	0.0	0.0	15,062.0	15,062.0	0.0	0.0	9,069.0	9,069.0
	Q4	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	Q1	11,243.0	15,785.0	0.0	0.0	27,028.0	0.0	0.0	32,377.0	32,377.0	0.0	0.0	9,196.0	9,196.0
	Q2	16,138.0	19,717.0	0.0	0.0	35,855.0	0.0	0.0	17,589.0	17,589.0	0.0	0.0	38,546.0	38,546.0
	Q3	14,904.0	15,860.0	0.0	0.0	30,764.0	0.0	0.0	17,560.0	17,560.0	0.0	0.0	43,070.0	43,070.0
	Q4	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017	Q1	7,322.0	13,195.0	0.0	0.0	20,517.0	0.0	0.0	15,743.0	15,743.0	0.0	0.0	41,614.0	41,614.0
	Q2	14,107.0	13,151.0	0.0	0.0	27,258.0	0.0	0.0	15,061.0	15,061.0	0.0	0.0	44,118.0	44,118.0
	Q3	15,840.0	18,924.0	0.0	0.0	34,764.0	0.0	0.0	10,290.0	10,290.0	0.0	0.0	30,754.0	30,754.0
	Q4	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018	Q1	30,128.0	18,465.0	0.0	0.0	48,593.0	0.0	0.0	10,464.0	10,464.0	0.0	0.0	28,223.0	28,223.0
	Q2	15,908.0	10,474.0	0.0	0.0	26,382.0	0.0	0.0	10,853.0	10,853.0	0.0	0.0	26,853.0	26,853.0
	Q3	31,623.0	10,708.0	0.0	0.0	42,331.0	0.0	0.0	9,880.0	9,880.0	0.0	0.0	25,061.0	25,061.0
	Q4	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019	Q1	17,827.0	11,734.0	0.0	0.0	29,561.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
	Q2	11,922.0	12,530.0	0.0	0.0	24,452.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
	Q3	7,568.0	5,224.0	0.0	0.0	12,792.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
	Q4	6,703.0	5,235.0	0.0	0.0	11,938.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
	Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS											(Thousands of USD)
End of Period	4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)					5 OTHER ASSETS				6 TOTAL ASSETS	
	Zone A: Public Sector & Bank	Affiliated Institutions	Other		TOTAL	Equipment & Other Fixed Assets(Net of Accumulated Depreciation)	Accured Interest Receivable	Other Assets	TOTAL		
	Securities		Securities	Other Equities		r/	r/				
2012	5,075	7	-	-	5,082	233	680	150	1,063	62,501	
2013	19,675	7	-	-	19,682	101	94	26	221	60,534	
2014	45,742	6	-	1,500	47,248	191	41	76	308	132,766	
2015	55,372	480	-	1,500	62,818	519	-	914	1,433	125,264	
2016	14,629	972	-	1,500	22,364	2,098	37	1,298	3,433	106,694	
2017	6,280	1,095	-	1,506	15,964	1,941	19	931	2,891	78,837	
2018	28,669	1,098	-	1,506	31,273	2,095	-	1,069	3,164	100,537	
2019	32,976	1,092	-	9,000	43,068	2,026	3,381	2,525	7,932	83,778	
2012	Q1	6,544	7	-	6,551	167	169	98	434	80,140	
	Q2	4,883	6	-	4,889	149	361	70	580	74,571	
	Q3	5,571	6	-	5,577	248	510	32	790	62,029	
	Q4	5,075	7	-	5,082	233	680	150	1,063	62,501	
2013	Q1	4,545	6	-	4,551	252	195	168	615	61,998	
	Q2	5,537	7	-	5,544	236	70	94	400	44,917	
	Q3	22,287	7	-	22,294	219	107	107	433	54,595	
	Q4	19,675	7	-	19,682	101	94	26	221	60,534	
2014	Q1	18,240	7	-	19,747	110	23	60	193	57,659	
	Q2	9,765	7	-	11,272	106	32	109	247	47,153	
	Q3	32,427	6	-	33,933	95	35	112	242	72,393	
	Q4	45,742	6	-	47,248	191	41	76	308	132,766	
2015	Q1	84,607	480	-	91,953	241	3	73	317	118,883	
	Q2	63,820	480	-	71,372	314	5	159	478	114,200	
	Q3	73,422	480	-	80,990	421	-	200	621	125,832	
	Q4	55,372	480	-	62,818	519	-	914	1,433	125,264	
2016	Q1	47,843	480	-	55,513	540	-	771	1,311	125,425	
	Q2	27,390	970	-	35,423	1,020	49	734	1,803	129,216	
	Q3	24,283	972	-	32,372	1,889	46	718	2,653	126,419	
	Q4	14,629	972	-	22,364	2,098	37	1,298	3,433	106,694	
2017	Q1	10,212	978	-	18,033	2,009	33	752	2,794	98,701	
	Q2	9,616	975	-	17,771	1,986	28	489	2,503	106,711	
	Q3	3,788	1,095	-	12,297	1,943	23	965	2,931	91,036	
	Q4	6,280	1,095	-	15,964	1,941	19	931	2,891	78,837	
2018	Q1	5,252	1,098	-	7,856	2,308	-	971	3,279	98,415	
	Q2	15,657	1,098	-	18,261	2,209	-	1,067	3,276	85,625	
	Q3	15,085	1,098	-	17,689	2,162	-	777	2,939	97,900	
	Q4	28,669	1,098	-	31,273	2,095	-	1,069	3,164	100,537	
2019	Q1	32,394	1,098	-	34,998	2,062	-	785	2,847	100,291	
	Q2	33,541	1,092	-	36,133	1,981	2,375	2,080	6,436	95,165	
	Q3	32,250	1,092	-	42,342	2,063	3,038	2,612	7,713	93,220	
	Q4	32,976	1,092	-	43,068	2,026	3,381	2,525	7,932	83,778	
2020	Q1	32,342	1,092	-	42,434	2,277	3,414	2,340	8,031	88,021	
	Q2	32,257	1,092	-	42,349	2,198	3,374	2,577	8,149	82,194	

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES										(Thousands of USD)	
End of Period	1 DEPOSITS						TOTAL	2 TERM DEPT AND OTHER BORROWINGS			TOTAL
	Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other		Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	
2012	0.0	23,257.0		32,249.0		83.0	55,589.0			50.0	50.0
2013	0.0	17,206.0		37,082.0		8.0	54,296.0			50.0	50.0
2014	0.0	102,607.0		17,679.0		8.0	120,294.0			0.0	0.0
2015	0.0	95,535.0		10,070.0		19.0	105,624.0			0.0	0.0
2016	0.0	79,526.0		7,130.0		5.0	86,661.0			0.0	0.0
2017	0.0	54,398.0		3,709.0		125.0	58,232.0			0.0	0.0
2018	0.0	76,877.0		3,311.0		119.0	80,307.0			10.0	10.0
2019	0.0	49,760.0		1,242.0		119.0	51,121.0			10.0	10.0
2012 Q1	0.0	43,718.0		30,075.0		31.0	73,824.0			50.0	50.0
2012 Q2	0.0	43,639.0		24,589.0		29.0	68,257.0			50.0	50.0
2012 Q3	0.0	28,181.0		27,333.0		61.0	55,575.0			50.0	50.0
2012 Q4	0.0	31,313.0		24,193.0		83.0	55,589.0			50.0	50.0
2013 Q1	0.0	30,730.0		24,784.0		28.0	55,542.0			50.0	50.0
2013 Q2	0.0	25,366.0		13,330.0		33.0	38,729.0			50.0	50.0
2013 Q3	0.0	10,079.0		38,180.0		27.0	48,286.0			50.0	50.0
2013 Q4	0.0	17,206.0		37,082.0		8.0	54,296.0			50.0	50.0
2014 Q1	0.0	17,550.0		33,700.0		27.0	51,277.0			50.0	50.0
2014 Q2	0.0	22,880.0		17,367.0		20.0	40,267.0			50.0	50.0
2014 Q3	0.0	51,442.0		14,321.0		25.0	65,788.0			0.0	0.0
2014 Q4	0.0	102,607.0		17,679.0		8.0	120,294.0			0.0	0.0
2015 Q1	0.0	99,571.0		9,590.0		10.0	109,171.0			0.0	0.0
2015 Q2	0.0	94,590.0		9,617.0		21.0	104,228.0			0.0	0.0
2015 Q3	0.0	98,372.0		9,981.0		19.0	108,372.0			0.0	0.0
2015 Q4	0.0	95,535.0		10,070.0		19.0	105,624.0			0.0	0.0
2016 Q1	0.0	95,903.0		10,113.0		3.0	106,019.0			0.0	0.0
2016 Q2	0.0	100,110.0		10,025.0		5.0	110,140.0			0.0	0.0
2016 Q3	0.0	97,696.0		8,663.0		5.0	106,364.0			0.0	0.0
2016 Q4	0.0	79,526.0		7,130.0		5.0	86,661.0			0.0	0.0
2017 Q1	0.0	73,431.0		5,753.0		36.0	79,220.0			0.0	0.0
2017 Q2	0.0	81,422.0		5,601.0		70.0	87,093.0			0.0	0.0
2017 Q3	0.0	64,798.0		6,148.0		103.0	71,049.0			0.0	0.0
2017 Q4	0.0	54,398.0		3,709.0		125.0	58,232.0			0.0	0.0
2018 Q1	0.0	74,545.0		3,074.0		125.0	77,744.0			0.0	0.0
2018 Q2	0.0	62,411.0		2,813.0		122.0	65,346.0			0.0	0.0
2018 Q3	0.0	72,137.0		5,484.0		122.0	77,743.0			10.0	10.0
2018 Q4	0.0	76,877.0		3,311.0		119.0	80,307.0			10.0	10.0
2019 Q1	0.0	77,001.0		2,137.0		119.0	79,257.0			10.0	10.0
2019 Q2	0.0	71,031.0		1,455.0		145.0	72,631.0			10.0	10.0
2019 Q3	0.0	68,014.0		1,243.0		146.0	69,403.0			10.0	10.0
2019 Q4	0.0	49,760.0		1,242.0		119.0	51,121.0			10.0	10.0
2020 Q1	0.0	52,612.0		1,538.0		119.0	54,269.0			9,042.0	9,042.0
2020 Q2	0.0	54,204.0		2,804.0		120.0	57,128.0			112.0	112.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES										(Thousands of USD)						
End of Period	3 ACCRUED LIABILITIES				4 OTHER LIABILITIES	5 LOSS RESERVES			6 TOTAL LIABILITIES	7 SHAREHOLDERS EQUITY					8 TOTAL	9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses	TOTAL		General Loan Loss Reserves	Other Loss Reserves	TOTAL		Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal	Unappropriated Retain Earnings	Current Year's Net Income/(Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share		
2012	593.0	0.0	66.0	659.0	0.0	0.0	10.0	10.0	56,308.0	4,257.0	554.0	1,458.0	-76.0		6,193.0	62,501.0
2013	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0		6,035.0	60,534.0
2014	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0		12,297.0	132,766.0
2015	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0		19,010.0	125,264.0
2016	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0		18,927.0	106,694.0
2017	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0		19,378.0	78,837.0
2018	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0		19,630.0	100,537.0
2019	0.0	0.0	10,531.0	10,531.0	1,066.0	0.0	0.0	0.0	62,728.0	25,735.0	0.0	-5,782.0	1,097.0		21,050.0	83,778.0
2012 Q1	147.0	0.0	75.0	222.0	26.0	0.0	4.0	4.0	74,126.0	4,265.0	293.0	1,454.0	2.0		6,014.0	80,140.0
2012 Q2	316.0	0.0	65.0	381.0	0.0	0.0	10.0	10.0	68,698.0	4,214.0	279.0	1,487.0	-107.0		5,873.0	74,571.0
2012 Q3	446.0	0.0	18.0	464.0	0.0	0.0	10.0	10.0	56,099.0	4,232.0	283.0	1,475.0	-60.0		5,930.0	62,029.0
2012 Q4	593.0	0.0	66.0	659.0	0.0	0.0	10.0	10.0	56,308.0	4,257.0	554.0	1,458.0	-76.0		6,193.0	62,501.0
2013 Q1	171.0	0.0	126.0	297.0	0.0	0.0	10.0	10.0	55,899.0	4,227.0	538.0	1,412.0	-78.0		6,099.0	61,998.0
2013 Q2	29.0	0.0	126.0	155.0	0.0	0.0	12.0	12.0	38,946.0	4,241.0	546.0	1,394.0	-210.0		5,971.0	44,917.0
2013 Q3	43.0	0.0	130.0	173.0	0.0	0.0	12.0	12.0	48,521.0	4,283.0	568.0	1,358.0	-135.0		6,074.0	54,595.0
2013 Q4	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0		6,035.0	60,534.0
2014 Q1	2.0	0.0	122.0	124.0	0.0	0.0	0.0	0.0	51,451.0	4,303.0	578.0	1,205.0	122.0		6,208.0	57,659.0
2014 Q2	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	40,523.0	4,296.0	575.0	1,210.0	549.0		6,630.0	47,153.0
2014 Q3	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	65,994.0	4,211.0	530.0	1,296.0	362.0		6,399.0	72,393.0
2014 Q4	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0		12,297.0	132,766.0
2015 Q1	0.0	0.0	115.0	115.0	2.0	0.0	0.0	0.0	109,288.0	10,115.0	0.0	-429.0	-91.0		9,595.0	118,883.0
2015 Q2	0.0	0.0	146.0	146.0	103.0	0.0	0.0	0.0	104,477.0	10,417.0	0.0	-453.0	-241.0		9,723.0	114,200.0
2015 Q3	0.0	0.0	166.0	166.0	46.0	0.0	0.0	0.0	108,584.0	18,513.0	0.0	-955.0	-310.0		17,248.0	125,832.0
2015 Q4	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0		19,010.0	125,264.0
2016 Q1	0.0	0.0	275.0	275.0	121.0	0.0	0.0	0.0	106,415.0	21,589.0	0.0	-2,375.0	-204.0		19,010.0	125,425.0
2016 Q2	0.0	0.0	239.0	239.0	150.0	0.0	0.0	0.0	110,529.0	22,223.0	0.0	-2,517.0	-1,019.0		18,687.0	129,216.0
2016 Q3	0.0	0.0	252.0	252.0	365.0	0.0	0.0	0.0	106,981.0	22,985.0	0.0	-2,523.0	-1,024.0		19,438.0	126,419.0
2016 Q4	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0		18,927.0	106,694.0
2017 Q1	0.0	0.0	196.0	196.0	655.0	0.0	0.0	0.0	80,071.0	23,096.0	0.0	-4,050.0	-416.0		18,630.0	98,701.0
2017 Q2	0.0	0.0	305.0	305.0	789.0	0.0	0.0	0.0	88,187.0	23,785.0	0.0	-4,119.0	-1,142.0		18,524.0	106,711.0
2017 Q3	0.0	0.0	786.0	786.0	563.0	0.0	0.0	0.0	72,398.0	24,433.0	0.0	-4,157.0	-1,638.0		18,638.0	91,036.0
2017 Q4	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0		19,378.0	78,837.0
2018 Q1	0.0	0.0	576.0	576.0	376.0	0.0	0.0	0.0	78,696.0	24,597.0	500.0	-5,032.0	-346.0		19,719.0	98,415.0
2018 Q2	0.0	0.0	167.0	167.0	477.0	0.0	0.0	0.0	65,990.0	24,781.0	0.0	-5,003.0	-143.0		19,635.0	85,625.0
2018 Q3	0.0	0.0	9.0	9.0	483.0	0.0	0.0	0.0	78,245.0	25,061.0	0.0	-5,026.0	-380.0		19,655.0	97,900.0
2018 Q4	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0		19,630.0	100,537.0
2019 Q1	0.0	0.0	27.0	27.0	1,093.0	0.0	0.0	0.0	80,387.0	25,543.0	0.0	-5,647.0	4.0		19,900.0	100,287.0
2019 Q2	0.0	0.0	988.0	988.0	1,081.0	0.0	0.0	0.0	74,710.0	25,018.0	0.0	-5,714.0	1,151.0		20,455.0	95,165.0
2019 Q3	0.0	0.0	1,377.0	1,377.0	1,445.0	0.0	0.0	0.0	72,235.0	24,939.0	0.0	-5,702.0	1,748.0		20,985.0	93,220.0
2019 Q4	0.0	0.0	10,531.0	10,531.0	1,066.0	0.0	0.0	0.0	62,728.0	25,735.0	0.0	-5,782.0	1,097.0		21,050.0	83,778.0
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	-4,367.0	-789.0		22,132.0	88,021.0
2020 Q2	0.0	0.0	2,681.0	2,681.0	467.0	0.0	0.0	0.0	60,388.0	27,349.0	121.0	-4,470.0	-1,194.0		21,806.0	82,194.0

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

End of Period	DEPOSIT - TAKING INSTRUMENTS									
	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	
			r/	r/						
2012	22.5%	22.5%			-0.1%	-1.3%	8.4%	54.0%	55.2%	
2013	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	86.8%	
2014	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	67.2%	
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019	55.3% r	55.3% r			1.2% r	5.2% r	18.1% r	86.1% r	20.7% r	
2012 Q1	19.8%	19.8%			0.0%	0.2%	9.5%	54.3%	61.1%	
2012 Q2	20.0%	19.7%			-0.2%	-2.6%	10.2%	55.9%	60.5%	
2012 Q3	22.6%	22.4%			-0.1%	-1.4%	9.4%	56.0%	55.8%	
2012 Q4	22.5%	22.5%			-0.1%	-1.3%	8.4%	54.0%	55.2%	
2013 Q1	22.2%	22.2%			-0.5%	-5.1%	10.1%	65.1%	54.9%	
2013 Q2	58.1%	58.2%			-0.9%	-8.1%	7.8%	88.9%	73.4%	
2013 Q3	45.8%	46.1%			-0.3%	-3.0%	12.3%	84.9%	47.2%	
2013 Q4	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	56.8%	
2014 Q1	41.4%	42.2%			0.7%	8.0%	11.8%	69.9%	56.4%	
2014 Q2	49.5%	53.9%			2.1%	17.1%	7.9%	57.7%	64.2%	
2014 Q3	34.6%	36.6%			0.9%	7.4%	8.6%	63.9%	46.2%	
2014 Q4	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	57.1%	
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%	
2015 Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%	
2015 Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%	
2015 Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%	
2016 Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%	
2016 Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%	
2016 Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%	
2017 Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%	
2017 Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%	
2017 Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%	
2018 Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%	
2018 Q3	119.6%	119.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%	
2018 Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019 Q1	98.8%	98.8%			0.0%	0.1%	39.3% r	117.4% r	36.7%	
2019 Q2	91.4%	91.4%			2.4%	11.4%	15.1% r	72.6% r	32.8%	
2019 Q3	68.8%	68.8%			2.5% r	11.3% r	15.9% r	73.7% r	22.9%	
2019 Q4	55.3%	55.3%			1.2% r	5.2% r	18.1% r	86.1% r	20.7%	
2020 Q1	60.3%	57.3%			5.6%	22.2%	46.7%	55.5%	20.3%	
2020 Q2	75.0%	75.0%			-2.3%	-8.8%	42.0%	206.7%	25.2%	

1 / - Excluding branches of foreign banks
 2 / including foreign branches
 r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)										
OUTRIGHT SPOT										
End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	53.8	0.0	1,242.9	597.9	1,894.6	1.3	10.2	1,674.9	248.0	1,934.4
2015	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4
2016	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6
2017	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6
2018	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5
2019	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9
2015 Q1	16.9	0.0	872.6	1,334.0	1,334.0	111.1	0.0	340.4	99.5	550.9
2015 Q2	12.5	0.0	1,668.1	754.1	2,434.6	2.1	0.0	305.7	18.2	326.0
2015 Q3	246.8	0.0	1,207.9	1,304.8	2,759.6	341.0	0.0	1,264.6	432.2	2,037.8
2015 Q4	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4
2016 Q1	373.8	0.0	997.1	5,635.8	7,006.8	11.8	0.0	1,596.6	7,019.5	8,627.9
2016 Q2	533.9	0.0	1,200.8	1,745.3	3,479.9	45.6	0.0	2,243.2	4,967.8	7,256.5
2016 Q3	434.9	0.0	1,395.7	6,048.1	7,878.7	163.1	0.0	1,045.3	927.0	2,135.4
2016 Q4	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6
2017 Q1	423.9	0.0	1,188.5	1,937.8	3,550.2	200.4	0.0	1,094.3	470.0	1,764.6
2017 Q2	145.8	1.1	1,011.4	2,175.1	3,333.3	26.0	0.0	1,576.5	1,667.1	3,269.6
2017 Q3	331.2	1.4	1,311.4	2,762.1	4,406.2	55.2	0.0	2,083.2	1,507.4	3,645.9
2017 Q4	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6
2018 Q1	249.8	393.6	594.6	1,547.3	2,785.2	77.6	1.7	989.3	564.3	1,632.9
2018 Q2	179.0	4.5	1,076.3	0.0	1,259.7	84.5	0.0	962.8	331.0	1,378.3
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q4	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5
2019 Q1	237.9	134.6	2,374.8	1,957.0	4,704.3	502.5	0.0	1,275.4	996.0	2,773.9
2019 Q2	283.0	168.9	1,270.5	5,930.9	7,653.2	1,159.3	0.0	1,033.0	2,406.3	4,598.6
2019 Q3	152.9	145.0	1,601.1	6,019.2	7,918.1	1,014.1	0.7	1,298.5	483.4	2,796.7
2019 Q4	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9
2020 Q1	997.8	102.7	1,921.5	1,003.7	4,025.7	1.2	0.0	2,668.7	235.9	2,905.9
2020 Q2	11.4	47.0	1,152.4	640.4	1,851.3	223.0	0.0	724.1	3,690.8	4,637.8

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)										
OUTRIGHT FORWARD										
End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	0.0	0.0	40.8	342.5	383.3	0.0	0.0	302.2	460.8	763.0
2015	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7
2016	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2015 Q1	0.0	0.0	524.9	174.1	698.9	0.0	0.0	265.9	109.8	375.8
2015 Q2	0.0	0.0	31.8	36.1	67.9	0.0	0.0	94.2	328.9	423.1
2015 Q3	0.0	0.0	79.7	71.4	151.1	0.0	0.0	160.8	343.5	504.4
2015 Q4	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7
2016 Q1	0.0	0.0	68.6	360.0	428.6	0.0	0.0	599.7	165.7	765.4
2016 Q2	0.0	0.0	74.2	1,129.8	1,204.0	0.0	0.0	542.3	664.4	1,206.7
2016 Q3	0.0	0.0	15.0	172.8	187.8	0.0	0.0	16.2	103.0	119.2
2016 Q4	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	0.0	70.0	657.9	727.9	0.0	0.0	780.0	578.2	1,358.2
2017 Q2	0.0	0.0	0.0	1,210.3	1,210.3	0.0	0.0	817.1	615.1	1,432.2
2017 Q3	0.0	0.0	158.8	0.0	158.8	0.0	0.0	29.1	0.0	29.1
2017 Q4	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	0.0	216.0	0.0	216.0	0.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	0.0	0.0	236.2	236.2	0.0	0.0	150.2	195.4	345.6
2018 Q4	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	0.0	0.0	263.5	26.6	290.1	0.0	0.0	0.0	0.0	0.0
2019 Q2	0.0	0.0	0.0	128.7	128.7	0.0	0.0	0.0	0.0	0.0
2019 Q3	0.0	0.0	154.0	22.6	176.6	0.0	0.0	0.0	0.0	0.0
2019 Q4	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020 Q1	0.0	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1,328.9
2020 Q2	0.0	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)	
End of Period	SWAPS										Total FX Turnover Against Vatu	
	Purchase of					Sales of						
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total		
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,975.3
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	0.0	14,475.0
2015	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,959.6
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,251.7
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,452.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16,828.7
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13,147.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,321.2
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,401.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,245.3
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,240.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,634.1
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,638.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	581.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,768.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,380.5
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,891.4
	Q4	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	14,475.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,066.8
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,272.6

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

OUTRIGHT SPOT										
End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	1.3	0.0	288.1	853.3	1,142.6	0.3	0.0	48.5	176.0	224.8
2015	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	246.8
2016	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	102.2
2017	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	15.7
2018	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	64.5
2019	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2015 Q1	1.9	0.0	9.8	485.9	497.5	2.0	0.0	14.4	94.1	110.5
2015 Q2	0.0	0.0	249.7	1,198.2	1,448.0	0.0	0.0	0.5	0.0	0.5
2015 Q3	0.0	0.0	21.0	1,395.7	1,416.7	0.0	0.0	23.3	68.8	92.2
2015 Q4	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	246.8
2016 Q1	1.6	0.0	23.8	744.5	769.8	9.0	0.2	6.0	59.2	74.4
2016 Q2	4.9	0.0	8.6	715.9	729.4	6.2	0.0	47.4	85.6	139.3
2016 Q3	0.0	0.0	16.6	707.3	723.9	0.0	0.0	20.9	158.4	179.2
2016 Q4	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	102.2
2017 Q1	1.2	0.0	19.5	624.9	645.7	9.8	0.0	18.1	9.3	37.2
2017 Q2	0.0	0.0	16.9	1,077.9	1,094.7	0.0	0.0	51.0	20.6	71.5
2017 Q3	0.0	0.0	23.0	1,130.0	1,153.0	0.0	0.0	81.4	7.3	88.7
2017 Q4	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	15.7
2018 Q1	0.0	0.0	11.7	801.3	813.0	0.0	0.0	12.8	0.0	12.8
2018 Q2	0.0	0.0	17.2	939.8	957.0	0.0	0.0	50.9	3.6	54.5
2018 Q3	0.0	0.0	74.7	1,967.8	2,042.5	0.0	0.0	113.8	2.0	115.8
2018 Q4	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	64.5
2019 Q1	0.0	0.0	22.4	1,113.9	1,136.3	0.0	0.0	25.5	297.2	322.7
2019 Q2	0.0	0.0	71.1	987.8	1,058.9	0.0	0.0	26.8	69.0	95.8
2019 Q3	0.0	0.0	13.3	1,203.0	1,216.2	0.0	0.0	10.7	25.7	36.4
2019 Q4	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2020 Q1	0.0	0.0	314.3	1,530.5	1,844.8	0.4	0.0	124.2	75.9	200.5
2020 Q2	0.0	0.0	36.4	1,044.6	1,081.0	0.0	0.0	10.8	302.5	313.3

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

OUTRIGHT FORWARD										
End of Period	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102.9	0.0	102.9
2015 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)		
End of Period	SWAPS										TOTAL FX TURNOVER AGAINST USD	TOTAL FX TURNOVER AGAINST VATU & USD	
	Purchase of					Sales of							
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total			
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,367.4	6,342.7
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	710.9	3,670.5
2015 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,448.4	4,700.1
2015 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,508.8	6,961.6
2015 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	844.3	17,672.9
2016 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	868.6	14,015.7
2016 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	903.1	11,224.3
2016 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	682.9	8,083.9
2017 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,166.3	10,411.6
2017 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,241.7	9,481.7
2017 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	825.8	5,459.9
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,011.5	3,649.6
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,158.3	2,740.2
2018 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,459.1	9,227.4
2019 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,154.7	13,535.2
2019 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,252.7	12,144.1
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)

DEPOSIT - TAKING INSTRUMENTS										
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY			4 LIQUIDITY		
	Regulatory Capital to Risk-Weighted assets 1/	Regulatory Tier 1 Capital to Risk-assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	
2012	20.5	18.3	12.0	8.1	0.6	4.3	46.5	52.4	18.8	
2013	18.1	15.9	42.5	14.5	0.4	3.1	50.1	46.9	26.1	
2014	17.6	16.7	43.2	11.1	0.4	3.0	54.3	55.2	23.8	
2015	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2	
2016	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3	
2017	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6	
2018	20.1	16.3	40.3	16.0	1.9	18.5	57.1	55.3	46.8	
2019	19.2	17.9	29.1	14.3	1.6	15.9	57.5	62.1	47.1 r	
2012	Q1	19.6	17.4	18.0	8.5	0.3	2.5	39.8	58.6	19.6
	Q2	20.2	17.2	17.2	9.2	0.5	3.5	43.7	54.9	18.9
	Q3	19.7	16.1	16.5	8.9	0.6	4.2	44.0	51.8	21.8
	Q4	20.5	18.3	12.0	8.1	0.6	4.3	46.5	52.4	18.8
2013	Q1	19.1	17.2	14.6	9.0	0.5	3.1	47.5	57.5	20.2
	Q2	19.6	17.2	16.6	9.5	0.4	2.3	47.2	64.0	21.4
	Q3	17.3	16.2	43.4	14.7	0.9	6.1	53.8	42.7	19.4
	Q4	18.1	15.9	42.5	14.5	0.4	3.1	50.1	46.9	26.1
2014	Q1	15.5	16.9	56.0	15.8	0.5	3.5	50.4	52.9	25.3
	Q2	16.7	16.8	61.7	16.9	0.5	3.1	50.7	51.9	24.4
	Q3	34.2	29.2	51.6	12.7	0.6	4.0	48.3	53.5	23.4
	Q4	17.6	16.7	43.2	11.1	0.4	3.0	54.3	55.2	23.8
2015	Q1	18.1	18.2	49.5	12.0	0.5	3.6	48.9	52.7	24.1
	Q2	17.5	17.0	70.6	14.5	0.4	2.9	46.8	60.1	27.7
	Q3	16.0	15.5	73.4	14.1	0.5	2.7	50.2	55.7	25.7
	Q4	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2
2016	Q1	16.9	17.2	61.0	11.9	0.5	3.9	53.0	53.9	26.7
	Q2	17.4	17.0	62.6	11.8	0.7	5.3	51.4	48.8	29.6
	Q3	16.6	16.4	47.2	12.1	0.3	1.9	53.7	56.2	31.6
	Q4	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3
2017	Q1	19.1	17.6	48.7	13.8	1.7	12.7	51.0	58.1	31.0
	Q2	18.0	16.5	52.8	15.4	1.1	8.4	54.0	53.1	32.1
	Q3	17.4	15.3	62.3	17.5	1.0	8.0	54.4	50.1	34.1
	Q4	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6
2018	Q1	19.0	16.7	53.1	16.6	0.5	4.7	55.9	52.8	44.7
	Q2	18.9	16.4	54.9	17.2	1.0	9.0	56.3	54.3	42.9
	Q3	19.6	16.5	42.8	14.9	1.5	13.6	57.0	54.6	45.0
	Q4	20.1	16.3	40.3	16.0	1.9	18.5	57.1	55.3	46.8
2019	Q1	19.5	17.9	35.7	14.8	0.5	4.9	53.2	59.3	44.3 r
	Q2	19.3	17.1	38.6	14.8	0.9	9.1	57.7	59.2	44.3 r
	Q3	19.0	17.7	35.1	14.9	1.3	13.1	59.0	60.8	44.8 r
	Q4	19.2	17.9	29.1	14.3	1.6	15.9	57.5	62.1	47.1 r
2020	Q1	19.2	17.8	32.6	15.5	0.3	2.8	59.0	67.7	51.4
	Q2	19.6	18.1	36.4	16.4	0.5	5.0	60.1	69.9	47.8

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

(Millions of Vatu)

End of Period	1 INCOME			2 EXPENSES				3 PROFIT & LOSS STATEMENT						
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debts Recover	Net Operating Profit
2012	1,229.6	610.8	1,840.5	964.0	964.0	1,338.4	855.3	502.1	37.9	0.0	0.0	24.8	0.0	439.3
2013	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	0.0	502.9
2014	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	0.0	263.3
2015	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2
2016	1,295.5	536.1	1,831.6	282.2	988.8	1,271.0	1,013.3	560.6	196.2	0.0	0.0	0.0	0.0	364.4
2017	1,360.6	575.3	1,935.9	289.6	1,026.3	1,315.9	1,071.0	619.9	877.6	0.0	0.0	0.0	0.0	-257.7
2018	1,418.2	671.8	2,090.0	220.3	1,197.5	1,417.8	1,197.9	672.2	283.7	0.0	0.0	0.0	0.0	388.5
2019	1,431.2	575.4	2,006.6	367.9	1,323.4	1,691.3	1,063.3	315.3	298.8	0.0	0.0	0.0	0.0	16.5
2012 Q1	1,211.1	622.0	1,833.1	480.8	1,074.6	1,555.4	730.3	277.7	4.8	0.0	0.0	399.2	0.0	-126.3
2012 Q2	1,241.9	602.0	1,844.0	436.1	1,011.7	1,447.8	805.8	396.2	14.4	0.0	0.0	155.7	0.0	226.2
2012 Q3	1,189.2	610.4	1,799.6	397.2	932.0	1,329.2	792.1	470.4	11.7	0.0	0.0	914.9	0.0	-456.2
2012 Q4	1,229.6	610.8	1,840.5	374.4	964.0	1,338.4	855.3	502.1	37.9	0.0	0.0	24.8	0.0	439.3
2013 Q1	1,147.1	545.9	1,693.0	342.5	972.6	1,315.2	804.5	377.8	3.6	17.0	0.0	98.9	0.0	258.3
2013 Q2	1,159.9	563.1	1,723.0	346.1	1,102.1	1,448.1	813.9	274.9	13.0	31.5	0.0	35.2	0.0	195.2
2013 Q3	1,551.6	524.0	2,075.6	435.9	885.9	1,321.8	1,115.7	753.8	431.2	16.7	0.0	8.8	0.0	297.0
2013 Q4	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	0.0	502.9
2014 Q1	1,248.7	450.9	1,699.7	392.1	899.2	1,291.3	856.7	408.4	234.6	0.1	0.0	0.0	0.0	173.7
2014 Q2	1,221.3	475.4	1,696.8	398.6	916.5	1,315.1	822.7	381.6	236.4	0.0	0.0	0.0	0.0	145.2
2014 Q3	1,329.0	590.6	1,919.7	401.2	1,027.3	1,428.5	927.8	491.1	380.0	0.0	0.0	0.0	0.0	111.2
2014 Q4	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	0.0	263.3
2015 Q1	1,212.6	488.2	1,700.8	381.4	896.5	1,277.9	831.2	422.9	98.8	0.0	0.0	0.0	0.0	324.1
2015 Q2	1,339.0	628.5	1,967.6	418.1	1,181.9	1,600.0	921.0	367.6	218.0	0.0	0.0	0.0	0.0	149.6
2015 Q3	1,264.3	579.6	1,843.9	338.7	1,026.8	1,365.5	925.6	478.4	368.6	0.0	0.0	0.0	0.0	109.8
2015 Q4	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2
2016 Q1	1,265.0	502.3	1,767.3	328.3	953.4	1,281.8	936.7	485.5	-21.8	0.0	0.0	0.0	0.0	507.3
2016 Q2	1,280.7	644.8	1,925.5	328.9	939.2	1,268.1	951.8	657.4	279.7	0.0	0.0	0.0	0.0	377.7
2016 Q3	861.9	264.0	1,125.9	256.9	633.0	889.9	605.0	236.1	9.6	0.0	0.0	0.0	0.0	226.5
2016 Q4	1,295.5	536.1	1,831.6	282.2	988.8	1,271.0	1,013.3	560.6	196.2	0.0	0.0	0.0	0.0	364.4
2017 Q1	1,191.8	583.2	1,775.0	285.9	1,030.6	1,316.5	905.9	458.4	45.5	0.0	0.0	0.0	0.0	412.9
2017 Q2	1,243.0	550.1	1,793.1	274.3	951.5	1,225.8	968.7	567.3	429.5	0.0	0.0	0.0	0.0	137.8
2017 Q3	1,314.7	567.5	1,882.3	289.9	942.1	1,232.0	1,024.8	650.3	419.1	0.0	0.0	0.0	0.0	231.2
2017 Q4	1,360.6	575.3	1,935.9	289.6	1,026.3	1,315.9	1,071.0	619.9	877.6	0.0	0.0	0.0	0.0	-257.7
2018 Q1	1,337.0	576.8	1,913.8	267.6	1,011.2	1,278.7	1,069.4	635.0	84.6	0.0	0.0	0.0	0.0	550.5
2018 Q2	1,349.2	571.4	1,920.6	260.4	1,071.5	1,332.0	1,088.8	588.7	114.9	0.0	0.0	0.0	0.0	473.8
2018 Q3	1,415.1	579.3	1,994.4	249.3	1,097.4	1,346.7	1,165.8	647.7	195.5	0.0	0.0	0.0	0.0	452.2
2018 Q4	1,418.2	671.8	2,090.0	220.3	1,197.5	1,417.8	1,197.9	672.2	283.7	0.0	0.0	0.0	0.0	388.5
2019 Q1	1,359.4	806.2	2,165.6	208.3	1,284.7	1,493.0	1,151.1	672.6	349.7	0.0	0.0	0.0	0.0	322.9
2019 Q2	1,395.0	518.9	1,913.9	193.6	1,128.9	1,322.4	1,201.4	591.4	133.7	0.0	0.0	0.0	0.0	457.8
2019 Q3	1,392.2	580.7	1,972.8	175.6	1,267.8	1,443.4	1,216.6	529.4	119.0	0.0	0.0	0.0	0.0	-661.0
2019 Q4	1,431.2	575.4	2,006.6	367.9	1,323.4	1,691.3	1,063.3	315.3	298.8	0.0	0.0	0.0	0.0	16.5
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	0.0	164.4
2020 Q2	1,193.4	478.5	1,671.9	169.2	1,211.9	1,381.1	1,024.3	290.8	145.0	0.0	0.0	0.0	0.0	145.8

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

TOTAL REVENUE AND GRANTS										
End of Period	Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Added Tax	Excise	Other	Total					
2012	548	5,011	1,876	1,967	8,854	2,580	2,174	1,608	15,764	
2013	360	5,472	1,898	2,661	10,030	2,636	1,657	1,490	16,174	
2014	428	5,800	1,985	2,750	10,535	2,654	3,298	1,507	18,421	
2015	402	5,800	2,180	1,920	9,900	2,950	10,310	1,611	25,171	
2016	398	5,882	2,448	2,344	10,675	3,158	7,238	5,403	26,872	
2017	486	6,887	2,578	2,737	12,201	3,532	7,764	5,384	29,366	
2018	566	8,240	2,784	2,734	13,757	3,694	6,100	12,047	36,159	
2019	648	8,732	2,829	3,004	14,566	3,623	6,552	14,885	40,274	
2012	Q1	158	1,099	460	798	2,357	571	743	548	4,378
	Q2	119	1,112	398	356	1,867	558	1,004	309	3,857
	Q3	124	1,340	464	402	2,206	700	186	516	3,733
	Q4	147	1,460	553	411	2,425	750	240	234	3,796
2013	Q1	97	1,195	411	1,175	2,782	544	269	382	4,075
	Q2	79	1,357	492	387	2,235	675	853	319	4,161
	Q3	119	1,466	496	480	2,441	657	248	441	3,906
	Q4	65	1,454	500	619	2,572	760	287	348	4,032
2014	Q1	88	1,342	476	1,105	2,923	569	462	392	4,434
	Q2	113	1,388	457	518	2,363	595	877	267	4,214
	Q3	134	1,539	507	589	2,634	712	245	467	4,192
	Q4	94	1,531	546	538	2,614	778	1,715	381	5,583
2015	Q1	115	1,351	373	660	2,384	537	1,991	388	5,414
	Q2	92	1,430	623	387	2,439	719	4,816	442	8,507
	Q3	88	1,522	577	457	2,557	818	811	308	4,582
	Q4	107	1,497	607	417	2,521	876	2,692	473	6,669
2016	Q1	113	1,441	528	1,040	3,010	667	659	1,163	5,612
	Q2	88	1,267	559	428	2,254	756	2,993	1,242	7,332
	Q3	96	1,635	685	476	2,796	846	1,355	1,201	6,294
	Q4	101	1,540	676	399	2,615	889	2,232	1,797	7,633
2017	Q1	127	1,745	620	1,138	3,503	782	952	1,594	6,957
	Q2	108	1,542	589	598	2,729	800	1,515	1,418	6,569
	Q3	130	1,938	501	566	3,005	849	2,965	1,424	8,372
	Q4	121	1,663	868	435	2,965	1,101	2,333	948	7,468
2018	Q1	143	2,051	633	1,150	3,834	857	1,975	2,701	9,509
	Q2	189	1,989	635	575	3,198	828	2,178	2,935	9,323
	Q3	101	2,022	722	524	3,267	923	1,003	1,846	7,140
	Q4	133	2,177	795	485	3,458	1,085	945	4,565	10,187
2019	Q1	126	2,159	612	1,240	4,011	773	2,595	3,123	10,628
	Q2	172	1,710	604	610	2,924	805	2,548	3,372	9,822
	Q3	180	2,668	788	553	4,009	1,000	791	4,069	10,048
	Q4	171	2,195	825	601	3,621	1,045	619	4,321	9,776
2020	Q1	241	2,277	686	1,106	4,070	796	1,088	4,223	10,418
	Q2	103	1,753	603	103	2,459	688	4,258	3,695	11,202

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

TOTAL EXPENSES											NET ACQUISITION OF NON-FINANCIAL ASSETS		NET OPERATING BALANCE	FISCAL SURPLUS/DEFICIT
End of Period	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICIT			
2012	8,412	4,156	463	0.0 r	1,893 r	312 r	569 r	15,805 r	-40 r	1,138 r	-1,179 r			
2013	8,387 r	4,244 r	487 r	0.0 r	1,019 r	348 r	958 r	15,442 r	732 r	684 r	48 r			
2014	8,537 r	5,339 r	564	0.0 r	2,035 r	240 r	651 r	17,366 r	1,055 r	546 r	509 r			
2015	8,893	5,835	700	0.0 r	1,618 r	476 r	631 r	18,152 r	7,019 r	418 r	6,601 r			
2016	9,107	5,995	908 r	0.0 r	3,218 r	1,542 r	860 r	21,629 r	5,243 r	3,088 r	2,155 r			
2017	9,962	8,099	949	0.0 r	2,408 r	2,686 r	1,194 r	25,299 r	4,068 r	2,286 r	1,781 r			
2018	12,540	6,807	1,034	0.0 r	2,465 r	1,049 r	952 r	24,847 r	11,312 r	4,631 r	6,681 r			
2019	13,960	9,479 r	971	194 r	2,499 r	732 r	1,740 r	29,575 r	10,776 r	3,547 r	7,228 r			
2012	Q1	1,970.8	987.6	123.2	0.0 r	641.3 r	71.8 r	232.0 r	4,026.7 r	351.8 r	330.7 r	21.1 r		
	Q2	1,876.2	1,169.8	110.5	0.0 r	289.7 r	67.1 r	128.1 r	3,641.5 r	215.7 r	245.2 r	-29.5 r		
	Q3	2,458.8	978.3	185.9	0.0 r	646.4 r	55.6 r	138.8 r	4,463.9 r	-731.2 r	288.8 r	-1,020.0 r		
	Q4	2,106.0	1,020.3	43.4	0.0 r	315.3 r	117.2 r	70.3 r	3,672.5 r	123.4 r	273.8 r	-150.4 r		
2013	Q1	1,922.3 r	963.9 r	81.8 r	0.0 r	117.4 r	26.7 r	531.6 r	3,643.7 r	431.4 r	182.7 r	248.7 r		
	Q2	1,962.1	1,153.8 r	160.9 r	0.0 r	173.6 r	101.2 r	192.7 r	3,744.2 r	416.7 r	156.7 r	260.0 r		
	Q3	2,252.0 r	1,003.3 r	180.5 r	0.0 r	570.4 r	161.0 r	159.0 r	4,326.4 r	-420.4 r	178.6 r	-599.0 r		
	Q4	2,250.4 r	1,122.6 r	63.8	0.0 r	157.8 r	58.8 r	74.4 r	3,727.7 r	304.7 r	165.9 r	138.7 r		
2014	Q1	1,920.2	972.3	159.8	0.0 r	633.1 r	66.1 r	168.3 r	3,919.9 r	513.9 r	65.7 r	448.2 r		
	Q2	1,963.2	1,183.3	128.5	0.0 r	335.9 r	44.1 r	177.9 r	3,833.0 r	380.5 r	86.0 r	294.6 r		
	Q3	2,309.3	1,181.4	211.9	0.0 r	405.1 r	119.3 r	254.7 r	4,481.9 r	-290.4 r	116.4 r	-406.8 r		
	Q4	2,344.4	2,001.8	63.9	0.0 r	660.8 r	10.2 r	50.5 r	5,131.5 r	451.1 r	278.0 r	173.1 r		
2015	Q1	2,000.7	1,010.0	123.9	0.0 r	690.4 r	188.7 r	145.0 r	4,158.7 r	1,254.9 r	67.0 r	1,187.9 r		
	Q2	2,016.2	1,331.4	208.1	0.0 r	231.6 r	52.2 r	191.4 r	4,030.8 r	4,476.3 r	78.8 r	4,397.5 r		
	Q3	2,365.1	1,390.4	303.3	0.0 r	419.3 r	121.4 r	92.2 r	4,691.7 r	-110.2 r	148.6 r	-258.8 r		
	Q4	2,511.0	2,102.8	64.4	0.0 r	276.7 r	113.8 r	202.3 r	5,271.0 r	1,397.9 r	124.0 r	1,273.9 r		
2016	Q1	1,918.9	957.3	219.3 r	0.0 r	524.2 r	18.6 r	142.4 r	3,780.7 r	1,831.4 r	271.8 r	1,559.6 r		
	Q2	2,061.3	1,974.3	144.5 r	0.0 r	1,967.4 r	133.5 r	280.6 r	6,561.4 r	770.9 r	668.7 r	102.2 r		
	Q3	2,500.1	1,414.6	361.9 r	0.0 r	393.8 r	140.3 r	238.8 r	5,049.4 r	1,244.7 r	970.7 r	274.0 r		
	Q4	2,626.7	1,648.9	182.2 r	0.0 r	332.2 r	1,249.2 r	198.6 r	6,237.8 r	1,395.5 r	1,176.6 r	218.9 r		
2017	Q1	2,090.0	1,557.1	294.2	0.0 r	642.1 r	544.6 r	235.2 r	5,363.1 r	1,594.2 r	185.1 r	1,409.1 r		
	Q2	2,589.0	1,661.8	135.5	0.0 r	322.5 r	301.4 r	571.1 r	5,581.3 r	987.7 r	706.2 r	281.5 r		
	Q3	2,309.9	2,741.2	436.4	0.0 r	830.3 r	273.3 r	305.3 r	6,896.5 r	1,475.2 r	804.8 r	670.4 r		
	Q4	2,973.3	2,139.2	83.0	0.0 r	612.9 r	1,567.0 r	82.2 r	7,457.6 r	10.4 r	590.0 r	-579.6 r		
2018	Q1	2,444.5	1,515.2	280.3	0.0 r	913.4 r	765.9 r	238.8 r	6,158.1 r	3,351.3 r	1,408.5 r	1,942.7 r		
	Q2	3,335.8	1,881.5	196.2	0.0 r	253.9 r	83.7 r	235.1 r	5,986.2 r	3,336.4 r	1,602.7 r	1,733.7 r		
	Q3	3,048.5	1,812.3	470.9	0.0 r	988.4 r	69.6 r	277.3 r	6,667.0 r	472.9 r	769.7 r	-296.8 r		
	Q4	3,711.1	1,597.8	86.6	0.0 r	309.6 r	130.1 r	200.6 r	6,035.8 r	4,151.0 r	849.9 r	3,301.0 r		
2019	Q1	2,859.8	2,403.0 r	213.4	27.0 r	771.6 r	425.7 r	681.3 r	7,381.7 r	3,307.1 r	1,055.4 r	2,251.7 r		
	Q2	3,559.9	1,956.7	194.0	46.3 r	742.4 r	147.8 r	144.8 r	6,792.0 r	3,029.7 r	1,229.1 r	1,800.7 r		
	Q3	3,456.9	2,090.6 r	455.2	58.1 r	668.7 r	59.6 r	293.3 r	7,082.4 r	2,980.8 r	619.8 r	2,361.1 r		
	Q4	4,083.0	3,028.5	108.7	62.3 r	316.4 r	99.3 r	620.3 r	8,318.6 r	1,457.9 r	643.0 r	814.9 r		
2020	Q1	3,550.6	1,928.8	205.4	73.3 r	1,388.3	350.4 r	310.1 r	7,807.0 r	2,610.8 r	732.7 r	1,878.1 r		
	Q2	3,854.6	2,244.6	170.7	835.8	387.9	55.9	408.5	7,958.1	3,244.2	1,059.5	2,184.6		

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS								TOTAL REVENUE	
	Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue		
		Value-Added Tax	Excise	Other	Total					
2012	548.3	5,011.0	1,875.7	1,967.2	8,853.9	2,580.2	0.0	1,607.7	13,590.1	
2013	360.4	5,471.6	1,898.2	2,660.6	10,030.3	2,636.5	0.0	1,490.2	14,517.4	
2014	427.6	5,798.7	1,971.5	2,740.8	10,511.1	2,647.6	0.0	1,497.4	15,083.8	
2015	401.5	5,768.2	2,180.2	1,976.1	9,924.5	2,949.2	202.0	3,301.5	16,576.7	
2016	397.8	5,910.2	2,447.9	2,336.1	10,694.2	3,158.4	1,003.0	4,398.0	18,648.4	
2017	485.7	6,886.7	2,577.7	2,737.0	12,201.4	3,531.6	0.0	5,383.7	21,602.3	
2018	565.9	8,235.5	2,784.1	2,732.3	13,751.9	3,694.0	0.0	12,046.5	30,058.2	
2019	648.1	8,732.1	2,829.4	3,004.1	14,565.6	3,623.2	0.0	14,884.9	33,721.8	
2012	Q1	158.4	1,098.9	460.3	797.7	2,356.9	571.4	0.0	548.3	3,635.0
	Q2	118.6	1,112.4	398.3	356.1	1,866.8	558.1	0.0	309.5	2,852.9
	Q3	124.3	1,339.6	463.9	402.1	2,205.6	700.5	0.0	516.1	3,546.4
	Q4	147.1	1,460.0	553.2	411.4	2,424.6	750.3	0.0	233.8	3,555.8
2013	Q1	97.4	1,195.5	410.7	1,175.4	2,781.5	544.4	0.0	382.4	3,805.7
	Q2	79.1	1,356.5	491.8	387.1	2,235.5	674.6	0.0	319.0	3,308.2
	Q3	118.8	1,466.0	495.7	479.6	2,441.3	657.1	0.0	441.2	3,658.5
	Q4	65.1	1,453.6	499.9	618.5	2,572.0	760.4	0.0	347.6	3,745.1
2014	Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	0.0	392.0	3,971.9
	Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	0.0	266.6	3,337.0
	Q3	134.0	1,536.3	496.0	588.7	2,621.1	710.5	0.0	461.9	3,927.5
	Q4	93.5	1,531.8	542.4	529.4	2,603.6	773.3	0.0	376.8	3,847.3
2015	Q1	114.7	1,347.9	373.2	659.9	2,381.0	536.7	0.0	387.8	3,420.2
	Q2	91.6	1,422.2	622.5	394.1	2,438.8	718.7	202.0	623.8	3,872.9
	Q3	87.8	1,505.1	577.3	482.5	2,564.9	817.8	0.0	978.3	4,448.8
	Q4	107.4	1,493.0	607.2	439.6	2,539.8	876.0	0.0	1,311.6	4,834.8
2016	Q1	113.2	1,441.3	528.2	1,043.5	3,012.9	667.2	0.0	1,159.2	4,952.5
	Q2	88.0	1,266.5	559.0	425.4	2,250.9	756.1	1,003.0	1,238.2	4,333.2
	Q3	95.8	1,635.1	684.7	467.2	2,786.9	846.4	0.0	989.9	4,719.0
	Q4	100.8	1,567.3	676.0	400.1	2,643.4	888.7	0.0	1,010.8	4,643.7
2017	Q1	126.6	1,744.9	620.1	1,138.1	3,503.1	782.2	0.0	1,593.9	6,005.8
	Q2	107.9	1,541.6	588.9	598.2	2,728.8	799.8	0.0	1,417.9	5,054.4
	Q3	129.7	1,937.7	501.3	565.6	3,004.5	848.8	0.0	1,423.8	5,406.8
	Q4	121.5	1,662.5	867.4	435.0	2,964.9	1,100.9	0.0	948.1	5,135.4
2018	Q1	142.9	2,052.6	632.8	1,148.3	3,833.7	857.2	0.0	2,701.0	7,534.8
	Q2	188.9	1,983.7	634.6	574.6	3,192.9	827.9	0.0	2,935.2	7,144.9
	Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	0.0	1,845.6	6,137.2
	Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	0.0	4,564.7	9,241.4
2019	Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	0.0	3,123.3	8,033.0
	Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	0.0	3,371.7	7,273.2
	Q3	179.7	2,667.7	788.3	553.1	4,009.2	1,000.0	0.0	4,068.9	9,257.8
	Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	0.0	4,321.0	9,157.7
2020	Q1	240.8	2,277.3	686.3	1,106.4	4,070.0	795.8	0.0	4,223.4	9,330.0
	Q2	102.9	1,752.8	602.7	103.3	2,458.7	687.5	2,102.3	3,694.6	9,046.1

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								NET		
	Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES	NET OPERATING BALANCE or STRUCTURAL DEFICIT	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/SURPLUS
2012	8,164.7	2,940.7	463.1	0.0	1,462.7	309.8	554.9	13,896.0	-305.9	313.0	-618.9
2013	8,186.0	2,987.6	554.9	0.0	554.9	248.4	583.8	13,945.3	572.0	248.3	323.7
2014	8,344.1	3,577.8	564.1	0.0	1,824.0	239.5	626.7	15,176.3	-53.3	240.0	-293.3
2015	8,719.3	3,630.5	699.7	0.0	1,618.0	470.0	627.9	15,765.3	-544.1	418.4	-962.5
2016	8,868.7	3,623.7	907.9	0.0	2,010.2	1,538.4	860.4	17,809.2	2,827.5	596.8	2,230.7
2017	9,507.7	4,922.7	949.0	0.0	1,547.4	1,810.4	1,193.4	19,930.6	1,671.8	733.7	938.0
2018	12,246.6	4,501.5	1,033.9	0.0	2,323.6	643.6	951.6	21,700.8	8,357.4	478.0	7,879.3
2019	13,735.8	5,805.3	971.4	193.7	2,381.3	569.3	1,748.8	25,405.6	8,316.2	991.8	7,324.4
2012 Q1	1,906.4	759.1	123.2	0.0	547.1	70.4	224.7	3,630.9	4.0	65.3	-61.3
2012 Q2	1,820.8	936.2	110.5	0.0	244.1	66.7	125.9	3,304.3	-451.3	86.7	-538.1
2012 Q3	2,397.4	706.0	185.9	0.0	440.2	55.6	133.1	3,918.2	-371.7	82.6	-454.3
2012 Q4	2,040.1	539.4	43.4	0.0	231.3	117.2	71.3	3,042.6	513.1	78.4	434.7
2013 Q1	1,924.8	649.7	150.5	0.0	550.0	41.5	244.4	3,560.9	244.7	47.3	197.4
2013 Q2	1,873.5	809.5	160.1	0.0	291.6	63.7	114.8	3,313.4	-5.2	62.7	-67.9
2013 Q3	2,191.3	721.2	180.4	0.0	386.0	84.6	155.2	3,718.7	-60.2	37.4	-97.6
2013 Q4	2,196.4	807.2	63.8	0.0	156.1	58.5	69.3	3,352.4	392.7	100.9	291.8
2014 Q1	1,883.6	792.9	159.8	0.0	601.1	65.9	158.9	3,662.2	309.7	49.8	260.0
2014 Q2	1,911.9	916.4	128.5	0.0	327.9	44.1	177.4	3,506.3	-169.3	62.1	-231.4
2014 Q3	2,254.4	836.3	211.9	0.0	268.2	119.3	253.7	3,943.8	3.0	55.7	-52.7
2014 Q4	2,294.2	1,032.2	63.9	0.0	626.8	10.2	36.7	4,064.0	-196.7	72.4	-269.1
2015 Q1	1,961.8	762.3	123.9	0.0	690.4	187.3	145.0	3,870.5	-87.6	67.0	-154.6
2015 Q2	1,974.1	889.1	208.1	0.0	231.6	50.6	190.4	3,543.8	349.2	78.8	270.4
2015 Q3	2,315.3	926.9	303.3	0.0	419.3	121.1	90.2	4,176.2	-405.6	148.6	-554.2
2015 Q4	2,468.1	1,052.2	64.4	0.0	276.7	111.0	202.3	4,174.8	-400.1	124.0	-524.1
2016 Q1	1,880.1	603.8	219.3	0.0	493.4	18.6	144.3	3,359.5	1,593.7	76.3	1,517.4
2016 Q2	2,006.8	1,266.4	144.5	0.0	680.7	133.1	280.6	4,512.1	830.4	190.5	639.9
2016 Q3	2,426.2	890.2	361.9	0.0	600.3	137.5	237.6	4,653.5	285.8	167.7	118.1
2016 Q4	2,555.6	863.3	182.2	0.0	235.8	1,249.2	197.9	5,284.1	117.6	162.3	-44.7
2017 Q1	1,990.7	1,028.6	294.1	0.0	532.6	68.1	235.1	4,149.2	1,856.5	80.6	1,775.9
2017 Q2	2,463.1	901.6	135.6	0.0	211.5	43.4	571.0	4,326.2	728.3	114.1	614.2
2017 Q3	2,209.7	1,573.5	436.3	0.0	470.1	140.3	305.2	5,135.2	271.6	208.4	63.2
2017 Q4	2,844.0	1,419.1	83.0	0.0	333.1	1,558.6	82.1	6,319.9	-1,184.6	330.6	-1,515.2
2018 Q1	2,386.0	1,008.0	280.3	0.0	841.3	450.0	238.8	5,204.4	2,330.4	97.5	2,232.9
2018 Q2	3,259.9	1,099.1	196.2	0.0	247.9	26.8	235.1	5,064.9	2,080.0	74.3	2,005.7
2018 Q3	2,962.9	1,183.1	470.9	0.0	924.8	62.8	277.2	5,881.8	255.4	97.8	157.6
2018 Q4	3,637.8	1,211.3	86.6	0.0	309.6	104.0	200.4	5,549.8	3,691.6	208.4	3,483.1
2019 Q1	2,810.5	1,205.1	213.4	27.0	716.5	424.4	681.2	6,078.1	1,955.0	117.1	1,837.8
2019 Q2	3,499.4	1,136.8	194.0	46.3	740.0	45.8	144.8	5,807.1	1,466.1	280.7	1,185.4
2019 Q3	3,406.8	1,458.9	455.2	58.1	621.2	18.2	293.4	6,311.9	2,945.9	230.8	2,715.1
2019 Q4	4,019.0	2,004.6	108.7	62.3	303.6	80.8	629.5	7,208.6	1,949.2	363.2	1,585.9
2020 Q1	3,507.0	1,260.6	205.4	73.3	1,365.4	342.8	310.1	7,064.6	2,265.3	154.7	2,110.6
2020 Q2	3,810.6	1,747.0	170.7	833.9	370.9	55.9	408.5	7,397.5	1,648.6	292.3	1,356.3

Table 24: Government Operations Funded By Donors through the Central

(Millions of Vatu)

	TOTAL REVENUE AND GRANTS					TOTAL EXPENSES					NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES			
2012	2,174.1	0.0	2,174.1	247.1	1,215.4	0.0 r	430.0	1.8	14.3	1,908.5	265.6	825.5	-559.9
2013	1,656.9	0.0	1,656.9	254.1	1,090.0	0.0 r	219.6	96.4	32.1	1,692.2	-35.2	435.5	-470.8
2014	3,298.3	0.0	3,298.3	193.0	1,761.1	0.0 r	210.9	0.4	24.7	2,189.9	1,108.4	306.1	802.3
2015	9,950.3	0.0	9,950.3	173.8	2,204.0	0.0	0.0	6.0	3.0	2,386.9	7,563.4	0.0	7,563.4
2016	6,235.2	0.0	6,235.2	238.5	2,371.4	0.0 r	1,207.2	3.1	0.0	3,820.2	2,415.0	2,491.0	-76.0
2017	7,763.7	0.0	7,763.7	454.7	3,176.6	0.0 r	860.2	876.1	0.4	5,368.0	2,395.7	1,552.4	843.3
2018	6,100.3	0.0	6,100.3	293.4	2,305.2	0.0 r	141.7	405.6	0.3	3,146.2	2,954.1	4,152.8	-1,198.7
2019	6,552.4	0.0	6,552.4	224.3	3,576.0	0.0 r	117.8	162.7	-9.1	4,071.6	2,480.7	2,550.4	-69.7
2012 Q1	743.5	0.0	743.5	64.4	228.5	0.0 r	94.2	1.4	7.2	395.7	347.7	265.4	82.3
2012 Q2	1,004.2	0.0	1,004.2	55.3	233.6	0.0 r	45.6	0.4	2.2	337.2	667.0	158.4	508.6
2012 Q3	186.3	0.0	186.3	61.5	272.3	0.0 r	206.2	0.0	5.8	545.7	-359.4	206.2	-565.7
2012 Q4	240.2	0.0	240.2	65.9	480.9	0.0 r	84.0	0.0	-0.9	629.9	-389.7	195.4	-585.1
2013 Q1	269.4	0.0	269.4	47.7	216.1	0.0 r	37.8	-0.1	18.0	319.5	-50.1	135.4	-185.5
2013 Q2	852.7	0.0	852.7	88.5	355.7	0.0 r	-4.4	19.8	1.6	461.1	391.6	94.0	297.6
2013 Q3	247.5	0.0	247.5	61.3	250.5	0.0 r	184.5	76.4	7.5	580.3	-332.8	141.1	-473.9
2013 Q4	287.3	0.0	287.3	56.6	267.7	0.0 r	1.7	0.3	5.0	331.2	-44.0	65.0	-108.9
2014 Q1	461.8	0.0	461.8	36.5	179.5	0.0 r	32.0	0.2	9.4	257.7	204.1	15.9	188.2
2014 Q2	876.5	0.0	876.5	51.3	266.9	0.0 r	8.0	0.0	0.5	326.7	549.8	23.9	526.0
2014 Q3	244.7	0.0	244.7	55.0	345.2	0.0 r	136.9	0.0	1.0	538.0	-293.3	60.7	-354.0
2014 Q4	1,715.3	0.0	1,715.3	50.2	969.5	0.0 r	34.0	0.2	13.8	1,067.6	647.7	205.6	442.1
2015 Q1	1,630.9	0.0	1,630.9	38.9	247.8	0.0	0.0	1.3	0.0	288.0	1,342.9	0.0	1,342.9
2015 Q2	4,614.2	0.0	4,614.2	42.1	442.3	0.0	0.0	1.7	1.0	487.1	4,127.1	0.0	4,127.1
2015 Q3	811.0	0.0	811.0	49.9	463.4	0.0	0.0	0.3	2.0	515.6	295.4	0.0	295.4
2015 Q4	2,894.2	0.0	2,894.2	42.9	1,050.5	0.0	0.0	2.7	0.0	1,096.2	1,798.0	0.0	1,798.0
2016 Q1	658.9	0.0	658.9	38.9	353.5	0.0 r	30.8	0.0	-1.9	421.2	237.7	195.4	42.3
2016 Q2	1,989.8	0.0	1,989.8	54.5	707.9	0.0 r	1,286.6	0.3	0.0	2,049.4	-59.6	478.3	-537.9
2016 Q3	1,354.9	0.0	1,354.9	73.9	524.5	0.0 r	-206.5	2.8	1.2	395.9	959.0	803.0	156.0
2016 Q4	2,231.6	0.0	2,231.6	71.2	785.5	0.0 r	96.3	0.0	0.7	953.7	1,277.9	1,014.3	263.6
2017 Q1	951.5	0.0	951.5	99.3	528.5	0.0 r	109.5	476.5	0.1	1,213.9	-262.4	104.5	-366.9
2017 Q2	1,514.5	0.0	1,514.5	125.9	760.2	0.0 r	110.9	258.0	0.2	1,255.1	259.4	592.2	-332.8
2017 Q3	2,965.0	0.0	2,965.0	100.2	1,167.7	0.0 r	360.1	133.1	0.1	1,761.3	1,203.7	596.4	607.3
2017 Q4	2,332.7	0.0	2,332.7	129.3	720.2	0.0 r	279.7	8.5	0.0	1,137.7	1,195.0	259.3	935.7
2018 Q1	1,974.6	0.0	1,974.6	58.5	507.2	0.0 r	72.1	315.9	0.0	953.7	1,020.9	1,311.1	-290.2
2018 Q2	2,177.6	0.0	2,177.6	75.9	782.4	0.0 r	6.0	56.9	0.0	921.2	1,256.4	1,528.4	-272.0
2018 Q3	1,002.7	0.0	1,002.7	85.6	629.2	0.0 r	63.6	6.7	0.1	785.3	217.5	671.9	-454.4
2018 Q4	945.4	0.0	945.4	73.3	386.4	0.0	0.0	26.1	0.2	486.0	459.4	641.5	-182.1
2019 Q1	2,594.5	0.0	2,594.5	49.3	1,131.2	0.0 r	55.1	0.8	0.1	1,236.5	1,358.0	933.9	424.2
2019 Q2	2,548.5	0.0	2,548.5	60.5	819.9	0.0 r	2.4	102.0	0.0	984.9	1,563.6	948.4	615.2
2019 Q3	790.6	0.0	790.6	50.5	600.9	0.0 r	47.5	41.4	0.0	740.3	50.4	388.4	-338.1
2019 Q4	618.7	0.0	618.7	64.0	1,023.9	0.0 r	12.8	18.5	-9.2	1,110.0	-491.3	279.7	-771.0
2020 Q1	1,087.8	0.0	1,087.8	43.6	668.2	0.0 r	23.0	7.6	0.0	742.4	345.5	578.0	-232.5
2020 Q2	2,156.1	0.0	2,156.1	44.1	497.6	1.8	17.1	0.0	0.0	560.6	1,595.5	767.2	828.3

Table 25: Vanuatu Government Bonds Outstanding

		(Millions of Vatu)				
		BOND HOLDERS				
End of Period		Reserve Bank of Vanuatu	Commercial (1). Banks	Public Corporation	Others	Total Outstanding
2007	Q1	862.5	588.0	1,530.0	2.5	2,983.0
	Q2	862.5	488.0	1,630.0	2.5	2,983.0
	Q3	862.5	488.0	1,630.0	2.5	2,983.0
	Q4	862.5	488.0	1,630.0	2.5	2,983.0
2008	Q1	394.0	582.4	2,000.0	6.9	2,983.2
	Q2	394.0	482.4	2,099.8	6.9	2,983.0
	Q3	394.0	482.4	2,099.8	6.9	2,983.0
	Q4	394.0	482.4	1,699.8	5.0	2,581.1
2009	Q1	394.0	436.7	1,647.4	5.0	2,483.0
	Q2	394.0	441.5	1,647.4	1.9	2,484.7
	Q3	394.0	441.5	1,647.4	1.9	2,484.7
	Q4	394.0	441.5	1,647.4	1.9	2,484.7
2010	Q1	394.5	589.0	1,499.8	1.5	2,484.7
	Q2	394.7	688.7	1,400.0	1.4	2,484.7
	Q3	1,193.7	688.7	1,300.0	2.4	3,184.7
	Q4	1,193.7	788.3	1,300.0	2.7	3,284.7
2011	Q1	1,143.7	788.3	1,348.9	3.8	3,284.7
	Q2	1,292.7	988.3	1,748.9	4.9	4,034.8
	Q3	1,292.7	1,088.3	1,748.9	5.0	4,134.9
	Q4	1,293.8	1,186.6	1,748.9	5.6	4,234.9
2012	Q1	1,293.8	1,085.0	2,198.9	10.6	4,588.3
	Q2	1,293.8	1,085.0	2,898.9	11.5	5,289.2
	Q3	1,293.8	1,085.0	2,999.1	19.4	5,397.2
	Q4	1,293.8	787.0	3,499.1	43.6	5,623.5
2013	Q1	1,293.8	787.0	3,499.1	43.6	5,623.5
	Q2	1,293.9	787.0	3,399.1	43.5	5,523.5
	Q3	1,394.5	987.0	3,499.1	49.3	5,929.8
	Q4	1,696.6	987.0	3,199.1	47.1	5,929.8
2014	Q1	1,896.2	787.5	3,199.1	47.0	5,929.8
	Q2	1,997.5	587.5	3,049.1	57.4	5,691.4
	Q3	1,998.0	587.5	3,549.1	58.2	6,192.7
	Q4	1,998.3	587.5	3,549.1	57.9	6,192.7
2015	Q1	1,998.3	587.5	3,549.1	57.9	6,192.7
	Q2	1,998.7	587.5	3,549.1	81.0	6,216.2
	Q3	1,998.6	687.5	3,449.1	89.7	6,224.8
	Q4	1,998.9	687.5	3,449.1	89.4	6,224.8
2016	Q1	1,998.6	887.5	3,750.1	122.8	6,759.0
	Q2	1,998.9	887.5	3,750.1	122.5	6,759.0
	Q3	3,003.7	887.5	3,650.0	140.4	7,681.5
	Q4	3,001.1	987.5	3,650.0	138.5	7,777.0
2017	Q1	3,002.4	987.5	3,200.0	132.0	7,321.9
	Q2	2,755.6	1,487.5	3,200.0	126.7	7,569.7
	Q3	2,756.2	1,487.5	3,500.0	138.5	7,882.2
	Q4	2,756.3	1,487.5	3,500.0	138.4	7,882.2
2018	Q1	2,512.3	1,287.5	2,850.0	118.0	6,767.8
	Q2	2,513.3	1,287.5	2,850.0	117.0	6,767.8
	Q3	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	Q4	2,512.9	1,287.5	2,350.0	116.2	6,266.5
2019	Q1	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	Q2	2,511.8	1,287.5	2,100.0	105.2	6,004.4
	Q3	2,513.5	1,287.5	2,100.0	103.4	6,004.4
	Q4	2,213.5	1,187.5	2,100.0	92.7	5,593.7
2020	Q1	2,214.4	1,187.5	2,100.0	91.7	5,593.6
	Q2	2,214.4	1,187.5	2,100.0	91.7	5,593.6

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES								
Period (Yr/Mth)	End of Period Rates					Averages		
	Australian Dollar	US Dollar	NZ Dollar	ECU / Euro	CNY	Australian Dollar	US Dollar	
2012	95.10	91.73	75.18	121.19		95.36	92.64	
2013	86.60	97.30	79.80	134.20		87.20	96.93	
2014	84.10	102.70	80.40	124.90	16.56	84.44	102.37	
2015	80.54	110.52	75.66	120.87	17.03	84.30	116.28	
2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80	
2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83	
2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00	
2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57	
2016	J	79.58	112.34	72.79	122.90	17.09	70.76	106.90
	F	79.69	111.70	73.92	122.01	17.08	79.56	111.46
	M	82.21	107.14	74.13	121.45	16.57	85.61	114.41
	A	81.85	107.34	74.71	121.89	16.58	82.20	107.24
	M	79.74	110.98	74.29	123.62	16.86	80.22	109.81
	J	81.45	109.35	77.80	121.66	16.48	81.13	109.65
	J	81.90	109.10	77.17	120.87	16.40	81.94	108.92
	A	81.66	108.72	78.48	121.17	16.28	82.30	107.91
	S	82.38	107.86	78.26	121.03	16.18	81.95	108.03
	O	82.51	108.72	77.74	119.44	16.04	82.61	108.40
	N	82.24	109.81	78.32	117.00	15.92	82.38	109.22
	D	81.01	112.28	78.11	117.75	16.21	81.80	110.80
2017	J	82.91	109.19	79.58	116.83	15.88	82.20	110.27
	F	83.55	108.83	78.32	115.25	15.85	83.32	108.72
	M	83.64	109.43	76.54	116.87	15.89	83.47	109.44
	A	82.61	110.54	76.17	120.55	16.04	83.06	110.09
	M	82.07	110.01	78.01	123.00	16.05	82.20	110.60
	J	82.97	107.98	78.85	123.54	15.92	82.35	109.20
	J	84.30	105.82	79.05	123.58	15.70	83.44	107.36
	A	84.22	106.87	76.77	126.79	16.17	84.20	106.22
	S	84.00	106.31	77.35	126.06	16.08	84.20	106.31
	O	83.64	108.80	75.02	126.76	16.38	83.93	107.70
	N	82.78	109.30	75.27	129.53	16.54	84.31	109.06
	D	83.81	107.51	76.20	128.40	16.46	83.08	108.83
2018	J	84.90	105.10	76.99	130.29	16.62	84.60	106.10
	F	83.60	107.00	77.50	131.00	17.00	83.80	106.30
	M	83.20	107.40	78.35	133.38	17.10	83.50	107.10
	A	82.70	108.85	77.12	132.35	17.24	82.91	107.69
	M	83.04	109.95	76.02	127.83	17.08	82.62	109.71
	J	81.97	110.06	75.32	128.92	16.83	82.53	110.06
	J	82.13	110.88	75.83	129.80	16.32	82.16	110.96
	A	81.90	111.69	75.19	131.12	16.42	82.27	111.68
	S	81.21	112.65	74.54	131.13	16.35	82.57	112.05
	O	80.80	113.80	74.80	129.10	16.40	80.80	113.60
	N	81.75	111.70	75.61	127.24	16.80	81.38	112.49
	D	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	J	80.65	112.76	77.02	128.91	16.80	80.70	112.98
	F	80.60	112.84	72.29	128.33	16.60	80.67	112.85
	M	80.38	113.61	76.98	127.53	16.90	80.28	113.31
	A	80.45	114.03	76.05	127.53	16.94	80.69	138.87
	M	79.79	115.46	75.18	128.52	16.73	79.88	127.15
	J	79.96	114.10	72.92	129.74	16.73	79.77	114.88
	J	79.37	115.45	76.36	128.82	16.80	79.99	114.36
	A	78.95	117.31	74.03	129.74	16.42	78.98	116.62
	S	79.30	117.23	73.74	128.29	16.46	79.45	116.20
	O	79.91	115.78	73.95	129.11	16.41	79.31	116.83
	N	79.13	116.77	75.00	128.46	16.62	79.53	116.33
	D	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	J	78.63	116.97	75.94	129.06	16.86	79.37	115.55
	F	78.25	119.02	75.10	125.56	17.00	78.55	117.67
	M	75.49	122.38	73.59	135.15	17.24	75.85	121.75
	A	78.17	119.21	73.17	129.66	16.85	74.90	121.48
	M	78.40	118.33	73.33	131.12	16.56	77.88	119.76
J	79.54	115.90	74.37	130.29	16.43	79.66	115.58	

Table 27(a): Summary of Balance of Payments

(Millions of Vatu)

End of Period	Current Account								Current Account
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr.	
2012	5,071.0	-23,454.0	29,799.0	-13,514.0	3,426.0	-7,573.0	1,823.0	-261.0	-4,683.0
2013	4,236.0	-25,309.0	31,317.0	-13,385.0	3,166.0	-4,244.0	2,122.0	-396.0	-2,493.0
2014	6,159.5	-26,180.7	31,114.9 r	-14,076.3	3,516.4 r	-3,053.1	8,377.2 r	-982.4	4,875.5 r
2015	4,249.0	-33,704.1	30,359.2 r	-19,543.6	3,436.2 r	-3,202.6	18,053.0 r	-946.6	-1,299.4 r
2016	5,444.0	-34,765.0	33,336.8 r	-16,369.6	3,555.8 r	-3,784.3	14,046.5 r	-805.2	659.1 r
2017	6,507.0	-34,085.5	34,798.8 r	-16,631.4	3,974.5 r	-5,145.6	5,756.6 r	-1,235.3	-6,060.8 r
2018	6,941.0	-33,364.4	40,798.2	-17,358.3	5,067.7	-4,216.0	14,088.5	-2,446.2	9,510.5
2019	5,218.0	-36,869.5	38,854.1	-16,628.6	11,501.0	-4,385.0	19,714.7	-3,433.3	13,971.3
2012 Q1	1,145.0	-4,872.0	6,183.0	-3,028.0	793.0	-1,585.0	416.0	-54.0	-1,002.0
Q2	1,451.0	-5,698.0	6,923.0	-3,361.0	910.0	-2,001.0	632.0	-65.0	-1,209.0
Q3	1,290.0	-6,706.0	8,587.0	-3,497.0	846.0	-2,371.0	377.0	-62.0	-1,536.0
Q4	1,185.0	-6,178.0	8,106.0	-3,628.0	877.0	-1,616.0	398.0	-80.0	-936.0
2013 Q1	766.0	-5,664.0	6,344.0	-3,328.0	785.0	-1,536.0	644.0	-118.0	-2,107.0
Q2	749.0	-6,172.0	7,349.0	-3,285.0	858.0	-999.0	619.0	-100.0	-981.0
Q3	1,083.0	-6,384.0	9,004.0	-3,146.0	684.0	-980.0	335.0	-75.0	521.0
Q4	1,638.0	-7,089.0	8,620.0	-3,626.0	839.0	-729.0	524.0	-103.0	74.0
2014 Q1	847.5	-5,797.1	6,891.5	-3,346.9	842.8	-934.7	2,333.7	-82.0	754.7
Q2	1,652.0	-5,647.5	7,431.0	-3,322.3	859.0	-678.1	2,169.5	-663.6	1,800.0
Q3	1,676.0	-6,604.5	8,403.1	-3,449.7	846.9	-844.6	1,842.0	-135.1	1,734.2
Q4	1,984.0	-8,131.6	8,389.2	-3,957.4	967.7	-595.7	2,032.1	-101.7	586.6
2015 Q1	821.0	-6,089.3	5,545.3	-3,777.9	885.7	-791.9	4,037.4	-214.8	415.5
Q2	944.0	-10,704.4	7,623.2	-5,243.6	940.6	-679.8	5,412.1	-241.8	-1,949.7
Q3	1,333.0	-8,190.0	8,719.7	-5,450.2	828.1	-1,008.1	5,019.2	-208.3	1,043.4
Q4	1,151.0	-8,720.4	8,471.0	-5,071.9	781.8	-722.9	3,584.3	-281.7	-808.7
2016 Q1	1,592.0	-8,316.3	7,357.5	-4,300.4	970.3	-645.7	4,259.2	-389.0	527.6
Q2	1,164.0	-8,819.6	7,353.2	-4,076.1	853.1	-1,192.5	6,378.3	-144.0	1,516.4
Q3	1,293.0	-8,943.3	9,249.7	-4,142.9	894.4	-964.0	1,754.7	-138.3	-996.7
Q4	1,395.0	-8,685.9	9,376.4	-3,850.1	838.1	-982.1	1,654.3	-133.9	-388.2
2017 Q1	1,217.0	-7,095.5	7,950.7	-3,659.0	946.7	-1,089.6	1,038.3	-267.0	-958.4
Q2	1,208.0	-7,748.4	7,634.0	-3,780.0	833.0	-835.0	1,478.2	-281.0	-1,491.3
Q3	1,814.0	-9,138.3	9,555.9	-4,216.4	1,072.9	-1,597.5	1,704.2	-336.0	-1,141.2
Q4	2,268.0	-10,103.2	9,658.2	-4,976.0	1,122.0	-1,623.6	1,536.0	-351.3	-2,469.9
2018 Q1	1,688.0	-7,775.9	9,591.8	-4,570.4	753.9	-1,237.0	3,084.3	-602.0	932.7
Q2	1,832.0	-8,297.6	9,830.0	-4,469.5	1,072.0	-1,087.0	3,494.2	-525.0	1,849.1
Q3	1,579.0	-8,432.0	10,343.3	-4,077.0	1,542.1	-925.0	2,823.0	-386.0	2,467.4
Q4	1,842.0	-8,858.8	11,033.0	-4,241.3	1,699.7	-967.0	4,687.0	-933.2	4,261.4
2019 Q1	1,212.0	-6,545.6	9,136.2	-3,683.4	2,177.9	-887.0	4,179.4	-1,085.4	4,504.2
Q2	1,221.0	-9,996.6	9,010.4	-3,730.6	3,100.3	-1,080.5	5,887.8	-1,041.1	3,370.7
Q3	1,419.0	-10,910.4	10,366.4	-4,219.9	2,832.2	-1,167.0	4,576.3	-641.2	2,255.4
Q4	1,366.0	-9,416.9	10,341.0	-4,994.8	3,390.6	-1,250.5	5,071.2	-665.7	3,841.0
2020 Q1	1,428.5 r	-8,707.2 r	7,605.5 r	-4,486.4 r	3,285.4 r	-898.2 r	5,400.5 r	-744.2 r	2,883.8 r
Q2	1,057.1	-7,936.4	1,366.1	-3,004.9	2,926.7	-662.0	5,624.0	-2,585.3	-3,214.8

dr - Debit

Table 27(b): Summary of Balance of Payments....Continued

(Millions of Vatu)											
Capital & Financial Account											
End of Period	Capital Account			Financial Account							
	Capital Account Cr.	Capital Account Dr.	Capital Account	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Invest. Liabilities	Other Invest. Assets	Other Invest. Liabilities	Reserve Assets	Financial Account
2012	2,096.0	0.0	2,096.0	47.0	3,491.0	-336.0	0.0	-5,145.0	-4,347.7	-504.0	-6,795.0
2013	1,986.0	0.0	1,986.0	46.0	3,101.0	426.0	0.0	-4,151.5	4,326.8	-961.0	2,787.0
2014	2,998.6	0.0	2,998.6	43.8	1,294.6	-990.2	0.0	9,049.0	6,190.0	1,205.4	16,793.0
2015	9,022.5	0.0	9,022.5	165.7	3,378.2	1,081.6	0.0	3,913.1	5,742.5	10,675.7	24,957.0
2016	5,226.5	0.0	5,226.5	100.3	4,766.3	-1,221.1	0.0	6,653.4	12,252.7	3,370.7	25,922.0
2017	5,292.3	0.0	5,292.3	115.0	4,124.0	-3,020.0	0.0	-1,178.3	2,992.0	9,009.3	12,042.0
2018	4,373.4	0.0	4,373.4	150.1	4,128.0	-1,691.2	0.0	11,260.7	-3,184.8	5,156.7	15,820.0
2019	6,933.4	0.0	6,933.4	219.7	4,030.9	-638.5	0.0	4,871.2	-9,649.7	10,309.5	9,143.0
2012 Q1	489.0	0.0	489.0	20.0	840.0	17.0	0.0	-1,151.7	-2,503.4	-169.0	-2,947.2
2012 Q2	902.0	0.0	902.0	9.0	902.0	10.0	0.0	-1,360.2	-2,047.7	-542.0	-3,028.9
2012 Q3	375.0	0.0	375.0	9.0	764.0	-28.0	0.0	-629.9	395.7	-10.0	500.8
2012 Q4	330.0	0.0	330.0	9.0	985.0	-335.0	0.0	-2,003.2	-192.3	217.1	-1,319.4
2013 Q1	341.0	0.0	341.0	9.0	1,051.0	179.0	0.0	-3,439.0	-2,061.7	134.0	-4,127.7
2013 Q2	746.0	0.0	746.0	15.0	772.0	-521.0	0.0	-2,679.6	-334.2	-352.0	-3,099.8
2013 Q3	383.0	0.0	383.0	11.0	674.0	872.0	0.0	3,743.0	6,093.4	33.0	11,426.4
2013 Q4	516.0	0.0	516.0	11.0	604.0	-104.0	0.0	-1,775.9	629.3	-776.0	-1,411.6
2014 Q1	490.4	0.0	490.4	9.4	54.4	-27.0	0.0	240.8	-738.3	-463.8	-924.4
2014 Q2	1,263.4	0.0	1,263.4	9.6	201.5	-735.7	0.0	-106.7	-1,171.2	736.9	-1,065.6
2014 Q3	459.0	0.0	459.0	9.8	397.4	-109.2	0.0	3,819.4	1,912.2	99.6	6,129.3
2014 Q4	785.8	0.0	785.8	15.0	641.2	-118.3	0.0	5,095.5	6,187.2	832.7	12,653.3
2015 Q1	1,128.1	0.0	1,128.1	25.5	549.0	-231.0	0.0	3,747.8	3,710.4	1,032.5	8,834.0
2015 Q2	5,138.0	0.0	5,138.0	43.4	1,090.1	500.0	0.0	-1,674.3	734.4	8,284.3	8,978.0
2015 Q3	1,048.2	0.0	1,048.2	73.7	1,487.0	620.0	0.0	1,672.6	1,105.1	700.5	5,659.0
2015 Q4	1,708.2	0.0	1,708.2	23.1	252.1	192.7	0.0	167.0	192.6	658.3	1,486.0
2016 Q1	955.5	0.0	955.5	25.2	320.8	1,640.0	0.0	587.5	5,987.6	-5.2	8,556.0
2016 Q2	1,695.3	0.0	1,695.3	25.2	246.6	-1,475.1	0.0	3,471.1	4,109.2	3,223.4	9,600.0
2016 Q3	1,501.1	0.0	1,501.1	25.0	2,468.8	-411.0	0.0	908.8	2,485.4	974.3	6,451.0
2016 Q4	1,074.6	0.0	1,074.6	25.0	1,730.0	-975.0	0.0	1,686.1	-329.6	-821.7	1,315.0
2017 Q1	932.0	0.0	932.0	32.0	1,145.0	-665.0	0.0	-568.0	-962.7	-280.6	-1,299.3
2017 Q2	1,491.4	0.0	1,491.4	35.0	995.0	-467.0	0.0	1,495.0	2,218.1	2,827.5	7,103.6
2017 Q3	1,920.0	0.0	1,920.0	20.0	596.0	-1,089.0	0.0	-78.2	1,154.6	4,835.2	5,438.6
2017 Q4	948.9	0.0	948.9	28.0	1,388.0	-799.0	0.0	-2,027.1	581.9	1,627.2	799.0
2018 Q1	816.5	0.0	816.5	44.0	1,202.0	-585.2	0.0	11,144.7	8,516.3	1,186.9	21,509.0
2018 Q2	1,717.5	0.0	1,717.5	33.0	1,062.0	75.0	0.0	1,457.0	-3,547.4	-449.0	-1,369.0
2018 Q3	898.4	0.0	898.4	38.1	919.0	751.0	0.0	58.0	-2,065.7	1,539.6	1,240.0
2018 Q4	941.0	0.0	941.0	35.0	945.0	-1,932.0	0.0	-1,399.0	-6,088.0	2,879.2	-5,560.0
2019 Q1	1,368.6	0.0	1,368.6	35.0	765.0	-69.7	0.0	1,491.5	-4,884.0	1,118.6	-1,544.0
2019 Q2	2,953.0	0.0	2,953.0	27.1	1,002.5 r	-214.5	0.0	2,459.6	799.9	3,656.0	7,730.0 r
2019 Q3	1,407.7	0.0	1,407.7	56.2	1,075.4 r	-23.6	0.0	152.1	-5,435.0	607.6	-3,567.0 r
2019 Q4	1,204.1	0.0	1,204.1	101.4 r	1,188.0 r	-330.8	0.0	768.0	-130.5	4,927.4	6,523.0 r
2020 Q1	2,825.9 r	0.0	2,825.9 r	83.3 r	751.1 r	-553.8	0.0	688.4 r	-4,455.8 r	282.5	-3,191.0 r
2020 Q2	3,205.6	0.0	3,205.6	-11.6	1,011.5	801.2	0.0	-14,808.0	-10,190.0	2,309.3	-20,870.0

dr - Debit

Table 27(c): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Net Errors & Omissions	Memorandum Items				Exchange rate (VT/USD)	Projected** Monthly Import Cover
		Reserves Assets	Other Reserves Assets (Vatu)	Other Reserves Assets (USD)			
2012	921.3	16,713.7	16,149.0	177.0	91.3	7.4	
2013	11,167.2	17,436.0	16,835.0	175.8	95.7	6.5	
2014	-3,119.7	18,900.1	18,305.1	184.6	99.1	6.4	
2015	6,660.8	29,755.8	29,148.8	262.6	111.0	8.8	
2016	-7,553.5	33,495.4	32,920.0	293.2	112.3	9.1	
2017	-1,421.4	42,472.0	41,655.0	363.1	108.5	9.7	
2018	49.2	47,857.3	47,049.0	421.1	111.7	11.5	
2019	-966.1	57,704.1	56,933.1	492.4	115.6 r	11.9	
2012	Q1	-1,969.4	16,449.3	15,885.0	173.4	91.6	7.7
	Q2	-967.8	16,956.2	16,388.1	173.9	94.2	7.8
	Q3	1,355.7	16,984.2	16,422.0	179.4	91.6	7.7
	Q4	2,502.8	16,713.7	16,149.0	177.0	91.3	7.4
2013	Q1	-462.5	16,629.6	16,077.9	175.3	91.7	7.5
	Q2	3,775.4	16,723.0	16,137.0	172.0	93.8	6.7
	Q3	3,661.8	16,669.1	16,079.9	165.5	97.2	7.0
	Q4	4,192.5	17,436.0	16,835.0	175.8	95.7	6.5
2014	Q1	173.1	17,004.5	16,415.5	169.5	96.8	6.0
	Q2	-1,779.2	17,746.3	17,162.6	177.9	96.5	7.2
	Q3	-11.3	17,927.6	17,334.0	180.9	95.8	6.8
	Q4	-1,502.3	18,900.1	18,305.1	184.6	99.1	6.4
2015	Q1	561.2	20,167.6	19,574.2	185.3	105.7	6.6
	Q2	4,645.9	28,478.8	27,870.9	258.2	108.0	8.1
	Q3	487.1	29,289.4	28,657.0	253.6	113.0	7.6
	Q4	966.6	29,755.8	29,148.8	262.6	111.0	8.8
2016	Q1	-3,815.2	29,649.9	29,063.4	261.8	111.0	7.1
	Q2	436.7	33,112.7	32,518.0	298.6	108.9	9.2
	Q3	-3,327.0	34,038.6	33,452.3	310.0	107.9	8.8
	Q4	-847.9	33,495.4	32,920.0	293.2	112.3	9.1
2017	Q1	-1,637.5	33,379.2	32,565.0	297.6	109.4	9.3
	Q2	677.2	35,871.1	35,052.3	324.6	108.0	9.5
	Q3	1,158.6	40,770.0	39,955.0	375.8	106.3	10.7
	Q4	-1,619.7	42,472.0	41,655.0	363.1	108.5	9.7
2018	Q1	322.9	43,657.3	42,819.4	311.6	107.1	9.0
	Q2	34.8	43,353.1	42,517.6	387.5	109.6	9.3
	Q3	167.6	44,942.7	44,101.0	394.7	111.7	10.1
	Q4	-476.2	47,857.3	47,049.0	421.1	111.7	11.5
2019	Q1	455.6	49,222.2	48,663.3	428.3	113.6	12.2
	Q2	-2,243.1	52,937.4	46,848.6	409.2	114.5	11.9
	Q3	1,473.6	53,491.2	46,751.2	398.8	117.2	11.9
	Q4	-652.3	57,704.1	56,933.1	492.4	115.6	11.9
2020	Q1	-1,518.3 r	59,332.0	58,520.0	489.9	119.5	13.0
	Q2	-2,539.3	61,395.2	60,691.9	515.2	117.8	13.5

** - Number of months

cr - Credit

dr - Debit

Table 28: International Investment Position

(Millions of Vatu)

End of Period	International Investment Position										
	Assets					Liabilities					Net Position
	Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment	Liabilities		
2012	2,231.1	1,175.4	20,134.0	16,713.7	40,254.1	55,783.4	0.0	26,544.4	72,083.1	-31,828.9	
2013	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7	
2014	2,331.6	498.9	23,876.0	18,900.1	45,606.5	52,189.7	0.0	42,519.8	94,709.5	-49,103.0	
2015	2,503.2	1,593.5	27,920.2	29,755.8	61,772.8	55,363.4	0.0	47,797.8	103,161.3	-41,388.4	
2016	2,603.6	4,411.4	24,713.4	33,495.4	65,223.8	58,211.4	0.0	54,102.6	112,314.0	-47,090.2	
2017	2,718.6	990.0	23,969.6	42,472.0	70,150.1	61,115.5	0.0	55,442.6	116,558.1	-46,408.0	
2018	2,869.5	1,395.5	63,326.0	47,857.3	115,448.3	64,202.0	0.0	71,205.0	135,407.0	-19,958.7	
2019	3,035.0	752.0	52,406.6	58,475.4	114,669.0	73,322.2	0.0	66,738.3	140,060.5	-25,391.5	
2012 Q1	2,204.1	1,227.0	24,034.8	16,449.3	43,915.1	49,557.4	0.0	28,983.1	68,059.7	-24,144.6	
2012 Q2	2,213.1	1,197.8	22,816.3	16,956.2	43,183.4	50,602.3	0.0	26,900.1	67,070.3	-23,886.9	
2012 Q3	2,222.1	1,148.5	22,133.3	16,984.2	42,488.0	52,538.4	0.0	27,204.0	69,469.9	-26,981.9	
2012 Q4	2,231.1	1,175.4	20,134.0	16,713.7	40,254.1	55,783.4	0.0	26,544.4	72,083.1	-31,828.9	
2013 Q1	2,240.1	552.0	17,049.8	16,629.6	36,471.5	55,570.5	0.0	23,260.4	68,663.9	-32,192.5	
2013 Q2	2,255.1	533.4	14,373.2	16,723.0	33,884.7	57,161.0	0.0	22,851.8	69,951.6	-36,066.9	
2013 Q3	2,266.1	1,405.1	19,127.9	16,669.1	39,468.2	53,400.3	0.0	29,265.3	74,221.8	-34,753.6	
2013 Q4	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7	
2014 Q1	2,288.8	1,483.4	14,695.5	17,004.5	35,472.2	53,851.0	0.0	32,719.9	86,570.9	-51,098.7	
2014 Q2	2,300.6	714.3	14,811.8	17,746.3	35,572.9	53,847.4	0.0	32,044.6	85,892.0	-50,319.1	
2014 Q3	2,312.6	613.3	18,730.5	17,927.6	39,583.9	51,375.6	0.0	34,665.0	86,040.7	-46,456.8	
2014 Q4	2,331.6	498.9	23,876.0	18,900.1	45,606.5	52,189.7	0.0	42,519.8	94,709.5	-49,103.0	
2015 Q1	2,359.1	274.9	27,598.4	20,167.6	50,399.9	52,705.8	0.0	44,993.4	97,699.1	-47,299.2	
2015 Q2	2,404.4	780.9	25,950.4	28,478.8	57,614.5	53,644.3	0.0	46,026.2	99,670.5	-42,056.1	
2015 Q3	2,480.1	1,400.9	27,740.2	29,289.4	60,910.6	54,697.3	0.0	47,144.5	101,841.8	-40,931.2	
2015 Q4	2,503.2	1,593.5	27,920.2	29,755.8	61,772.8	55,363.4	0.0	47,797.8	103,161.3	-41,388.4	
2016 Q1	2,528.4	3,233.5	28,412.7	29,649.9	63,824.5	55,842.2	0.0	52,551.2	108,393.5	-44,568.9	
2016 Q2	2,553.6	5,797.4	22,236.4	33,112.7	63,700.1	54,448.9	0.0	51,617.2	106,066.2	-42,366.1	
2016 Q3	2,578.6	5,386.4	23,027.3	34,038.6	65,030.9	56,978.4	0.0	55,333.1	112,311.5	-47,280.7	
2016 Q4	2,603.6	4,411.4	24,713.4	33,495.4	65,223.8	58,211.4	0.0	54,102.6	112,314.0	-47,090.2	
2017 Q1	2,635.6	3,696.4	24,042.5	33,379.2	63,753.7	58,910.9	0.0	52,943.9	111,854.8	-48,101.1	
2017 Q2	2,670.6	3,179.4	25,436.6	35,871.1	67,157.7	59,852.1	0.0	54,215.3	114,067.4	-46,909.7	
2017 Q3	2,690.6	2,401.4	25,703.4	40,770.0	71,565.4	60,041.1	0.0	61,228.7	121,269.8	-49,704.3	
2017 Q4	2,718.6	990.0	23,969.6	42,472.0	70,150.1	61,115.5	0.0	55,442.6	116,558.1	-46,408.0	
2018 Q1	2,762.6	1,120.0	38,242.4	43,657.3	85,782.2	62,027.1	0.0	71,573.2	133,600.3	-47,818.1	
2018 Q2	2,795.6	1,195.0	38,169.4	43,353.1	85,513.1	62,711.2	0.0	71,455.6	134,166.8	-48,653.7	
2018 Q3	2,833.7	1,946.0	42,685.0	44,942.7	92,407.4	63,382.7	0.0	77,114.0	140,496.7	-48,089.4	
2018 Q4	2,869.5	1,395.5	63,326.0	47,857.3	115,448.3	64,202.0	0.0	71,205.0	135,407.0	-19,958.7	
2019 Q1	2,914.5	1,324.9	51,281.7	49,222.2	104,743.2	64,885.9	0.0	94,367.3	159,253.2	-54,510.0	
2019 Q2	2,941.5	1,110.4	53,071.0	52,937.4	110,060.2	68,970.5	0.0	66,838.6	135,809.1	-25,748.9	
2019 Q3	2,997.8	1,082.8	53,357.9	53,491.2	110,929.6	71,251.5	0.0	69,162.1	140,413.6	-29,484.0	
2019 Q4	3,035.0	752.0	52,406.6	58,475.4	114,669.0	73,322.2	0.0	66,738.3	140,060.5	-25,391.5	
2020 Q1	3,083.4	188.2	55,459.7	59,332.0	118,063.4	75,713.9	0.0	62,265.7	137,979.6	-19,916.2	
2020 Q2	3,106.6	789.2	44,942.2	61,395.2	110,233.3	75,971.7	0.0	57,484.5	133,456.2	-23,222.9	

Table 29: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other Domestic Products	Other	Re-exports	Total
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil					
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes				
2012	1,087.0	16,846.0	258.0	1,414.0	518.0	1,031.0	41.0	0.0	660.0	643.0	1,162.0	10,011.0	641.1	704.9	0.0	5,072.0
2013	453.0	12,508.0	295.0	1,649.0	327.0	703.0	164.0	0.0	834.0	819.0	458.0	5,691.0	557.6	565.4	0.0	3,654.0
2014	1,485.2	25,193.9	454.1	2,025.0	441.7	1,013.8	425.2	0.0	806.6	786.2	1,081.2	9,207.7	374.9	1,031.0	0.0	6,100.0
2015	748.8	12,583.8	329.6	1,282.4	344.1	775.8	377.8	0.0	180.1	147.9	826.4	6,569.6	504.4	937.8	0.0	4,249.0
2016	1,734.0	27,933.0	410.0	2,228.0	318.0	555.0	125.0	0.0	1,205.0	1,051.0	580.0	6,056.0	229.0	847.0	0.0	5,448.0
2017	1,811.0	22,444.0	164.0	1,011.0	178.0	329.0	360.0	0.0	1,269.0	1,150.0	814.0	6,750.0	212.8	1,098.0	598.0	6,504.8
2018	423	6,940	192	1,059	65	133	165	0	2,514	811	402	3,669	175	900	2,105	6,946
2019	265	7,426	270	1,841	79	166	83	0	2,978	876	300	3,499	276	977	222	5,452
2012 Q1	434.0	6,188.0	10.0	40.0	123.0	236.0	8.0	0.0	97.0	99.0	208.0	1,674.0	130.8	134.2	0.0	1,145.0
2012 Q2	298.0	5,098.0	70.0	381.0	135.0	284.0	20.0	0.0	189.0	184.0	317.0	2,696.0	184.0	238.0	0.0	1,451.0
2012 Q3	253.0	3,791.0	97.0	539.0	120.0	240.0	5.0	0.0	195.0	187.0	280.0	2,423.0	201.5	138.5	0.0	1,290.0
2012 Q4	102.0	1,769.0	81.0	454.0	140.0	271.0	8.0	0.0	179.0	173.0	357.0	3,218.0	124.8	194.2	0.0	1,186.0
2013 Q1	143.0	4,022.0	23.0	136.0	89.0	205.0	15.0	0.0	168.0	158.0	90.0	838.0	154.1	82.0	0.0	764.0
2013 Q2	83.0	2,438.0	98.0	491.0	73.0	142.0	10.0	0.0	223.0	223.0	95.0	1,689.0	109.9	56.8	0.0	749.0
2013 Q3	48.0	1,326.0	123.0	724.0	61.0	129.0	47.0	0.0	255.0	252.0	103.0	1,012.0	163.5	221.0	0.0	1,022.0
2013 Q4	179.0	4,722.0	51.0	298.0	104.0	227.0	92.0	0.0	188.0	186.0	170.0	2,152.0	129.1	205.6	0.0	1,118.0
2014 Q1	223.2	4,122.9	9.1	49.4	79.7	183.5	4.2	0.0	123.6	119.0	112.2	1,523.7	117.0	117.0	0.0	786.8
2014 Q2	593.0	9,102.0	154.0	671.0	196.0	472.0	23.0	0.0	218.0	214.0	240.0	4,127.0	69.0	160.0	0.0	1,652.2
2014 Q3	501.0	8,808.0	95.0	409.0	83.0	185.0	268.0	0.0	173.0	165.0	194.0	1,722.0	110.0	254.0	0.0	1,676.8
2014 Q4	168.0	3,161.0	196.0	895.6	83.0	173.4	130.0	0.0	292.0	288.3	535.0	1,835.0	80.0	500.0	0.0	1,984.4
2015 Q1	122.4	2,012.8	16.2	106.2	72.5	162.6	20.9	0.0	63.8	65.4	311.5	2,241.5	123.2	90.0	0.0	821.0
2015 Q2	174.5	3,018.1	86.7	347.4	81.6	245.8	45.2	0.0	19.3	12.7	220.3	1,723.7	200.4	116.2	0.0	944.4
2015 Q3	361.0	6,031.4	72.3	270.6	66.0	140.5	272.7	0.0	46.8	26.9	161.3	1,630.9	96.9	254.0	0.0	1,330.7
2015 Q4	90.9	1,521.5	154.4	558.1	123.9	227.0	39.1	0.0	50.2	42.8	133.3	973.6	83.2	477.6	0.0	1,152.8
2016 Q1	415.0	6,927.0	65.0	646.0	56.0	109.0	28.0	0.0	397.0	300.0	174.0	1,821.0	78.0	377.0	0.0	1,592.0
2016 Q2	409.0	6,437.0	38.0	164.0	121.0	223.0	29.0	0.0	181.0	156.0	180.0	1,870.0	35.0	171.0	0.0	1,164.0
2016 Q3	469.0	9,114.0	127.0	437.0	55.0	102.0	17.0	0.0	305.0	286.0	138.0	1,380.0	38.0	145.0	0.0	1,295.0
2016 Q4	441.0	5,455.0	180.0	981.0	86.0	121.0	51.0	0.0	322.0	309.0	88.0	985.0	73.0	154.0	0.0	1,396.0
2017 Q1	368.0	4,189.0	39.0	208.0	79.0	144.0	72.0	0.0	395.0	377.0	90.0	899.0	42.0	132.0	0.0	1,218.0
2017 Q2	674.0	8,293.0	37.0	225.0	40.0	71.0	96.0	0.0	93.0	33.0	172.0	1,637.0	29.0	67.0	0.0	1,208.0
2017 Q3	507.0	6,400.0	54.0	378.0	24.0	43.0	73.0	0.0	270.0	246.0	310.0	2,342.0	63.0	385.0	129.0	1,914.0
2017 Q4	262.0	3,562.0	34.0	200.0	35.0	71.0	119.0	0.0	511.0	494.0	242.0	1,872.0	80.0	514.0	469.0	2,267.0
2018 Q1	24	291.0	11.0	90.0	14.0	30.0	61.0	0.0	670.0	192.0	130.0	1,061.0	23.0	268.0	487.0	1,688.0
2018 Q2	147	1,652.0	56.0	295.0	15.0	29.0	34.0	0.0	611.0	273.0	116.0	1,094.0	34.0	182.0	636.0	1,834.0
2018 Q3	221	4,535.0	96.0	547.0	29.0	59.0	2.0	0.0	502.0	145.0	104.0	965.0	36.0	123.0	466.0	1,580.0
2018 Q4	31	462.0	29.0	127.0	7.0	15.0	68.0	0.0	731.0	201.0	52.0	549.0	82.0	327.0	516.0	1,844.0
2019 Q1	21	354.0	28.0	166.0	15.0	27.0	7.0	0.0	724.0	202.0	60.0	672.0	42.0	315.0	0.0	1,212.0
2019 Q2	82	2,324.0	67.0	385.0	8.0	14.0	26.0	0.0	758.0	221.0	71.0	693.0	31.0	208.0	0.0	1,252.0
2019 Q3	89	2,794.0	100.0	571.0	36.0	89.0	42.0	0.0	750.0	217.0	93.0	1,077.0	68.0	309.0	0.0	1,487.0
2019 Q4	73	1,954.0	75.0	719.0	20.0	36.0	8.0	0.0	746.0	236.0	76.0	1,057.0	135.0	145.0	222.0	1,501.0
2020 Q1	64	1,714.0	65.0	631.0	18.0	32.0	7.0	0.0	655.0	208.0	67.0	927.0	119.0	126.0	100.0	1,220.0
2020 Q2	20	535.0	32.0	389.0	10.0	18.0	7.0	0.0	420.0	159.0	2.0	28.0	24.0	115.0	50.0	680.0

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption											Imports for Re-exports	Total Imports (c.i.f)
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified	Total		
2012	5,308	1,152	433	4,621	141	2,810	3,589	5,964	2,576	314	26,908	547	27,455
2013	6,069	1,146	510	4,600	124	2,685	3,951	6,881	3,165	319	29,450	206	29,656
2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	30,196	237	30,433
2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	190	39,988
2016	8,449	1,294	757	3,406	141	2,605	7,355	10,341	5,204	423	39,973	1,435	41,408
2017	8,058	1,480	731	3,872	166	2,671	6,345	11,362	3,701	672	39,057	816	39,873
2018	8,003 r	957 r	2,510 r	4,888 r	148 r	2,412	5,074 r	9,742 r	3,455	640 r	38,184	418	38,602
2019	7,988 r	1,318	707	5,360 r	146 r	2,363 r	4,983 r	8,502	4,032 r	544 r	35,947 r	0 r	35,947 r
2012 Q1	1,103	303	79	855	41	630	736	1,243	494	86	5,571	110	5,681
2012 Q2	1,059.0	225.0	90.0	1,442.0	20.0	647.0	804.0	1,585.0	607.0	74.0	6,553.0	110.0	6,663.0
2012 Q3	1,552.0	257.0	128.0	1,471.0	44.0	675.0	1,087.0	1,615.0	684.0	75.0	7,588.0	279.0	7,867.0
2012 Q4	1,594.0	367.0	136.0	853.0	36.0	858.0	962.0	1,521.0	791.0	79.0	7,196.0	48.0	7,244.0
2013 Q1	1,394	236	88	1,204	24	548	1,006	1,332	657	100	6,587	35	6,622
2013 Q2	1,349.0	315.0	154.0	1,503.0	29.0	689.0	879.0	1,457.0	731.0	80.0	7,186.0	38.0	7,224.0
2013 Q3	1,459.0	293.0	126.0	1,210.0	24.0	703.0	1,039.0	1,745.0	751.0	74.0	7,422.0	58.0	7,480.0
2013 Q4	1,867.0	302.0	142.0	683.0	47.0	745.0	1,027.0	2,347.0	1,026.0	65.0	8,251.0	75.0	8,327.0
2014 Q1	1,065	264	81	1,667	15	565	895	1,499	617	76	6,745	15	6,760
2014 Q2	1,327.0	204.0	95.0	1,301.0	25.0	505.0	686.0	1,642.0	717.0	41.0	6,544.0	32.0	6,577.0
2014 Q3	1,733.0	313.0	152.0	1,077.0	29.0	574.0	945.0	1,850.0	794.0	111.0	7,578.0	146.0	7,723.0
2014 Q4	1,780.0	394.0	142.0	1,246.0	38.0	624.0	1,101.0	2,968.0	981.0	57.0	9,331.0	44.0	9,375.0
2015 Q1	1,406	271	102	1,352	33	454	1,193	1,658	661	38	7,167	25	7,192
2015 Q2	2,993.3	240.1	236.8	1,276.9	33.4	640.6	4,261.1	2,041.9	896.6	5.4	12,626.1	94.5	12,720.6
2015 Q3	1,751.3	269.9	203.9	789.2	24.7	621.8	2,182.6	2,990.7	866.1	2.0	9,702.2	36.3	9,738.5
2015 Q4	2,210.6	314.4	200.4	820.3	49.5	679.8	2,147.9	2,717.5	1,152.6	9.9	10,302.9	34.2	10,337.1
2016 Q1	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	693	10,207
2016 Q2	1,721.0	299.0	174.0	635.0	31.0	757.0	2,320.0	2,346.0	1,586.0	29.0	9,898.0	537.0	10,435.0
2016 Q3	1,975.0	318.0	220.0	823.0	38.0	632.0	1,792.0	2,436.0	1,868.0	267.0	10,369.0	152.5	10,521.5
2016 Q4	2,166.0	350.0	249.0	1,215.0	39.0	711.0	1,753.0	2,518.0	1,066.0	125.0	10,192.0	52.3	10,244.3
2017 Q1	1,531	473	154	590	21	666	1,506	2,244	819	211	8,215	61	8,276
2017 Q2	1,770.0	321.0	145.0	1,423.0	44.0	655.0	1,573.0	2,152.0	810.0	134.0	9,027.0	39.0	9,066.0
2017 Q3	2,090.0	285.0	247.0	782.0	51.0	644.0	1,599.0	3,864.0	1,007.6	151.6	10,721.2	42.0	10,763.2
2017 Q4	2,667.0	401.0	185.0	1,077.0	50.0	706.0	1,667.0	3,102.0	1,064.0	175.0	11,094.0	674.0	11,768.0
2018 Q1	1,494	304	1,289 r	1,013	24	506	1,072	2,105	782	177	8,767	211	8,978
2018 Q2	1,846.0	278.0	494.5	1,016.1	31.3	668.9	1,201.9	2,901.8	775.0	146.0	9,359.5	207.0	9,566.5
2018 Q3	2,176.1	375.0	530.4	1,071.7	38.5	630.5	1,522.3	2,377.7	917.6	139.7	9,779.5	0.0	9,779.5
2018 Q4	2,486.1	0.0 r	196.0	1,788.0	54.0	606.0	1,277.0	2,358.0	981.0	177.0	10,278.0	0.0	10,278.0
2019 Q1	1,574	253	128	1,308	22	503	1,167 r	1,695	724	126 r	7,499	0	7,499
2019 Q2	1,801.6	299.2	191.9 r	1,288.4	25.7	598.8	1,190.4	2,246.3	677.4 r	109.8	8,429.5 r	0.0 r	8,429.5 r
2019 Q3	2,197.0	288.0	176.0	1,526.0	40.0	575.0	1,188.0	2,035.0	938.0	139.0	9,102.0	0.0 r	9,102.0 r
2019 Q4	2,416.0	478.0	211.0 r	1,237.0	59.0	687.0	1,438.0	2,526.0	1,693.0	169.0	10,916.0 r	0.0 r	10,916.0 r
2020 Q1	1,604 e	424 e	135 e	1,883 e	18 e	620 e	1,104 e	1,993 e	873 e	53 e	8,707 e	0 e	8,707 e
2020 Q2	na	na	na	na	na	na	na	na	na	na	na	na	na

Source: National Statistics Office

Table 31: Exports by country of Consignment

(Millions of Vatu)										
End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total
2012	70.0	305.0	1,102.0	265.0	22.0	171.0	0.0	711.0	2,426.0	5,072.0
2013	54.0	225.0	859.0	311.0	9.0	147.0	0.0	652.0	1,397.0	3,654.0
2014	95.9	232.5	1,742.6	450.6	24.1	198.4	0.0	536.2	2,820.1	6,100.0
2015	42.1	209.2	1,145.0	106.3	5.3	281.5	0.0	396.4	2,063.2	4,249.0
2016	217.5	105.8	948.2	491.4	4.0	166.6	0.0	477.2	3,037.7	5,448.0
2017	38.0	100.0	411.0	440.0	2.0	235.0	0.0	683.4	3,997.4	5,906.8
2018	88.0	43.0	399.0	442.0	0.0	116.0	0.0	766.4	2,986.4	4,840.8
2019	181.0	41.0	413.0	526.0	21.0	192.0	0.0	1,112.0	2,741.0	5,227.0
2012 Q1	31.0	57.0	337.0	32.0	5.0	57.0	0.0	146.0	479.0	1,145.0
2012 Q2	11.0	113.0	228.0	93.0	1.0	39.0	0.0	174.0	793.0	1,451.0
2012 Q3	8.0	102.0	69.0	72.0	1.0	47.0	0.0	183.0	808.0	1,290.0
2012 Q4	20.0	33.0	468.0	68.0	15.0	28.0	0.0	208.0	346.0	1,186.0
2013 Q1	8.0	65.0	163.0	57.0	8.0	25.0	0.0	147.0	291.0	764.0
2013 Q2	8.0	61.0	153.0	51.0	0.0	24.0	0.0	126.0	326.0	749.0
2013 Q3	22.0	52.0	263.0	95.0	1.0	52.0	0.0	173.0	364.0	1,022.0
2013 Q4	16.0	47.0	280.0	108.0	0.0	46.0	0.0	206.0	416.0	1,118.0
2014 Q1	12.9	30.6	142.4	45.0	6.4	35.5	0.0	93.7	420.7	787.0
2014 Q2	27.1	134.2	340.7	115.2	10.6	35.5	0.0	130.8	858.3	1,652.0
2014 Q3	36.4	25.4	363.4	64.1	4.2	66.0	0.0	206.9	910.8	1,677.0
2014 Q4	19.4	42.4	896.2	226.3	3.0	61.4	0.0	104.8	630.2	1,984.0
2015 Q1	3.6	52.6	389.5	28.0	0.0	25.7	0.0	43.5	278.3	1,226.0
2015 Q2	17.1	38.2	278.7	45.1	2.0	17.4	0.0	58.8	487.2	944.4
2015 Q3	11.1	24.7	249.6	14.7	1.7	215.1	0.0	260.0	553.9	1,330.7
2015 Q4	10.4	93.8	227.3	18.5	1.6	23.3	0.0	34.0	743.9	1,152.8
2016 Q1	177.7	14.2	240.8	246.2	2.0	15.9	0.0	94.4	803.4	1,594.4
2016 Q2	18.4	17.4	411.2	52.5	0.0	91.0	0.0	173.9	397.2	1,161.5
2016 Q3	6.3	26.5	205.2	83.3	0.0	21.3	0.0	94.5	857.6	1,294.8
2016 Q4	15.2	47.8	91.1	109.4	2.0	38.4	0.0	114.4	979.4	1,397.7
2017 Q1	15.0	52.0	73.0	100.0	1.0	70.0	0.0	139.4	766.4	1,216.8
2017 Q2	2.0	33.0	46.0	12.0	1.0	16.0	0.0	72.0	1,025.0	1,207.0
2017 Q3	11.0	13.0	85.0	213.0	0.0	111.0	0.0	101.0	1,149.0	1,683.0
2017 Q4	10.0	2.0	207.0	115.0	0.0	38.0	0.0	371.0	1,057.0	1,800.0
2018 Q1	19.0	7.0	71.0	85.0	0.0	10.0	0.0	232.0	777.0	1,201.0
2018 Q2	56.0	8.0	117.0	96.0	0.0	15.0	0.0	168.0	738.0	1,198.0
2018 Q3	7.0	20.0	86.0	117.0	0.0	29.0	0.0	181.4	673.4	1,113.8
2018 Q4	6.0	8.0	125.0	144.0	0.0	62.0	0.0	185.0	798.0	1,328.0
2019 Q1	142.0	7.0	88.0	31.0	12.0	22.0	0.0	238.0	670.0	1,210.0
2019 Q2	21.0	0.0	128.0	144.0	4.0	38.0	0.0	302.0	615.0	1,252.0
2019 Q3	13.0	17.0	112.0	175.0	0.0	59.0	0.0	309.0	801.0	1,486.0
2019 Q4	5.0	17.0	85.0	176.0	5.0	73.0	0.0	263.0	655.0	1,279.0
2020 Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2020 Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: National Statistics Office

Table 32: Imports by Country of Consignment

(Millions of Vatu)											
End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	Others	Total	
2012	8,292.0	3,139.0	544.0	786.0	1,583.0	489.0	1,348.0	4,860.0	5,866.0	26,908.0	
2013	8,034.0	3,685.0	1,126.0	1,198.0	2,782.0	334.0	547.0	4,572.0	7,168.0	29,446.0	
2014	8,928.0	3,604.4	754.7	1,150.0	2,796.8	446.0	658.9	5,264.3	6,594.4	30,197.5	
2015	9,045.4	4,881.1	1,652.4	928.7	3,759.7	621.2	948.2	4,358.5	13,602.7	39,798.0	
2016	9,156.2	4,614.4	2,247.7	2,064.4	4,723.4	522.6	1,102.3	3,325.7	12,215.2	39,972.1	
2017	8,627.0	4,783.0	1,267.0	1,022.0	4,109.0	698.5	1,315.5	4,352.5	12,886.5	39,061.0	
2018	10,324.0	4,437.0	1,789.0	1,041.0	2,733.0	751.0	2,002.0	6,240.8	9,865.8	39,183.6	
2019	7,894.0	4,246.0	1,096.0	1,019.0	3,100.0	485.0	1,726.0	6,602.0	9,780.0	35,947.0	
2012	Q1	1,757.0	663.0	115.0	225.0	447.0	168.0	88.0	1,289.0	5,571.0	
	Q2	1,946.0	787.0	108.0	175.0	466.0	68.0	132.0	1,424.0	6,553.0	
	Q3	2,081.0	695.0	113.0	223.0	187.0	125.0	980.0	1,750.0	7,588.0	
	Q4	2,508.0	994.0	208.0	163.0	483.0	128.0	148.0	868.0	1,697.0	7,196.0
2013	Q1	1,804.0	739.0	330.0	180.0	652.0	66.0	96.0	1,192.0	1,527.0	6,587.0
	Q2	1,991.0	934.0	165.0	275.0	644.0	78.0	177.0	1,460.0	1,463.0	7,186.0
	Q3	2,048.0	913.0	372.0	224.0	643.0	105.0	107.0	1,196.0	1,814.0	7,422.0
	Q4	2,191.0	1,099.0	259.0	519.0	843.0	85.0	167.0	724.0	2,364.0	8,251.0
2014	Q1	1,726.4	682.6	163.2	288.0	477.0	60.0	54.3	1,650.5	1,642.9	6,744.8
	Q2	1,558.9	837.1	307.8	223.2	637.1	80.1	124.0	1,414.9	1,361.1	6,544.1
	Q3	2,237.2	1,024.1	155.3	412.8	840.1	227.4	300.7	863.9	1,516.3	7,577.8
	Q4	3,405.5	1,060.6	128.4	226.0	842.7	78.5	179.9	1,335.1	2,074.1	9,330.8
2015	Q1	1,714.1	772.8	297.4	184.7	666.5	219.2	109.2	1,337.9	1,865.3	7,167.0
	Q2	2,388.4	1,183.8	212.5	171.0	1,205.7	144.8	206.8	1,310.9	5,802.1	12,626.0
	Q3	2,425.7	1,452.4	254.3	168.0	886.7	140.4	208.6	813.8	3,352.3	9,702.1
	Q4	2,517.2	1,472.2	888.2	405.0	1,000.9	116.9	423.7	895.8	2,583.0	10,302.9
2016	Q1	2,158.1	938.2	265.3	1,335.9	722.5	132.1	260.5	709.6	2,991.8	9,513.9
	Q2	2,319.8	1,085.6	1,092.4	219.4	946.7	138.1	323.7	582.2	3,189.9	9,898.0
	Q3	2,574.1	1,214.8	478.4	256.7	1,949.2	127.9	185.2	878.2	2,704.1	10,368.6
	Q4	2,104.3	1,375.9	411.6	252.3	1,105.0	124.5	332.9	1,155.7	3,329.3	10,191.5
2017	Q1	1,797.0	1,126.0	299.0	286.0	963.0	124.5	357.5	557.5	2,705.5	8,216.0
	Q2	1,766.0	980.0	306.0	223.0	1,025.0	245.0	209.0	1,505.0	2,770.0	9,029.0
	Q3	2,517.0	1,338.0	322.0	191.0	1,028.0	120.0	353.0	897.0	3,955.0	10,721.0
	Q4	2,547.0	1,339.0	340.0	322.0	1,093.0	209.0	396.0	1,393.0	3,456.0	11,095.0
2018	Q1	2,887.0	854.0	501.0	156.0	648.0	95.0	211.0	1,155.0	2,260.0	8,767.0
	Q2	2,803.0	1,155.0	512.0	281.0	811.0	349.0	207.0	1,316.0	2,925.0	10,359.0
	Q3	2,436.0	1,362.0	351.0	243.0	1,014.0	154.0	334.0	1,151.4	2,734.4	9,779.8
	Q4	2,198.0	1,066.0	425.0	361.0	260.0	153.0	1,250.0	2,618.4	1,946.4	10,277.8
2019	Q1	1,515.0	751.0	238.0	411.0	181.0	73.0	919.0	2,033.0	1,378.0	7,499.0
	Q2	1,881.0	1,145.0	288.0	199.0	987.0	145.0	230.0	1,379.0	2,177.0	8,431.0
	Q3	1,997.0	1,035.0	358.0	186.0	815.0	144.0	288.0	1,749.0	2,529.0	9,102.0
	Q4	2,501.0	1,315.0	212.0	223.0	1,117.0	123.0	289.0	1,441.0	3,696.0	10,915.0
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Source: National Statistics Office

Table 33(a): Company Registration in Vanuatu

Part A: Number of Companies on the Registry at end of each Year/Quarter													
End of Period	Type of company					Type of Businesses					Grand		
	Local	Exempt	Overseas	International Companies	Total	Business Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Total	Total	
2012	1,937.0	0.0	37.0	2,395.0	4,369.0	-	-	-	-	-	-	4,369.0	
2013	2,046.0	53.0	34.0	4,210.0	6,343.0	-	-	-	-	-	-	6,343.0	
2014	1,799.0	50.0	28.0	5,820.0	7,697.0	-	-	-	-	-	-	7,697.0	
2015	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	-	-	-	3,235.0	10,688.0	
2016	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	-	-	-	3,241.0	9,735.0	
2017	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	-	-	-	2,780.0	9,009.0	
2018	1,748.0	0.0	37.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	3,131.0	9,494.0	
2019	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2012	Q1	1,775.4	81.1	34.9	2,178.3	4,069.6	-	-	-	-	-	4,069.6	
	Q2	1,809.0	82.8	35.8	2,220.0	4,147.5	-	-	-	-	-	4,147.5	
	Q3	1,955.0	71.0	38.0	2,571.0	4,635.0	-	-	-	-	-	4,635.0	
	Q4	1,937.0	0.0	37.0	2,395.0	4,369.0	-	-	-	-	-	4,369.0	
2013	Q1	1,996.0	0.0	37.0	3,186.0	5,219.0	-	-	-	-	-	5,219.0	
	Q2	2,042.0	0.0	33.0	3,706.0	5,781.0	-	-	-	-	-	5,781.0	
	Q3	2,086.0	0.0	36.0	4,824.0	6,946.0	-	-	-	-	-	6,946.0	
	Q4	2,046.0	53.0	34.0	4,210.0	6,343.0	-	-	-	-	-	6,343.0	
2014	Q1	1,679.0	53.0	29.0	4,657.0	6,418.0	-	-	-	-	-	6,418.0	
	Q2	1,726.0	51.0	30.0	5,026.0	6,833.0	-	-	-	-	-	6,833.0	
	Q3	1,759.0	51.0	28.0	5,557.0	7,395.0	-	-	-	-	-	7,395.0	
	Q4	1,799.0	50.0	28.0	5,820.0	7,697.0	-	-	-	-	-	7,697.0	
2015	Q1	1,824.0	46.0	29.0	6,166.0	8,065.0	1,974.0	584.0	3.0	-	3.0	2,564.0	10,629.0
	Q2	1,823.0	21.0	29.0	6,228.0	8,101.0	2,281.0	597.0	-	-	-	2,878.0	10,979.0
	Q3	1,835.0	0.0	29.0	6,316.0	8,180.0	2,474.0	615.0	-	-	-	3,089.0	11,269.0
	Q4	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	-	-	-	3,235.0	10,688.0
2016	Q1	1,834.0	0.0	29.0	4,791.0	6,654.0	2,606.0	633.0	-	-	-	3,239.0	9,893.0
	Q2	1,834.0	0.0	29.0	4,823.0	6,686.0	2,606.0	633.0	-	-	-	3,239.0	9,925.0
	Q3	1,839.0	0.0	29.0	4,373.0	6,241.0	2,610.0	633.0	-	-	-	3,243.0	9,484.0
	Q4	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	-	-	-	3,241.0	9,735.0
2017	Q1	1,633.0	0.0	29.0	4,904.0	6,566.0	2,443.0	212.0	-	-	-	2,655.0	9,221.0
	Q2	1,629.0	0.0	29.0	5,084.0	6,742.0	2,398.0	206.0	-	-	-	2,604.0	9,346.0
	Q3	1,616.0	0.0	22.0	4,635.0	6,273.0	2,349.0	199.0	-	-	-	2,548.0	8,821.0
	Q4	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	-	-	-	2,780.0	9,009.0
2018	Q1	1,734.0	0.0	34.0	3,543.0	5,304.0	2,818.0	217.0	11.0	5.0	1.0	3,052.0	8,356.0
	Q2	1,748.0	0.0	35.0	3,559.0	5,331.0	2,891.0	244.0	11.0	5.0	2.0	3,153.0	8,484.0
	Q3	1,744.0	0.0	36.0	3,654.0	5,422.0	2,861.0	254.0	11.0	5.0	2.0	3,133.0	8,555.0
	Q4	1,748.0	0.0	37.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	3,131.0	9,494.0
2019	Q1	1,784.0	0.0	39.0	4,706.0	6,516.0	2,993.0	264.0	13.0	5.0	2.0	3,277.0	9,793.0
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Source: Vanuatu Financial Services Commission

Table 33(b): Company Registration in Vanuatu

PART B: Company Registration During Individual Year/Quarter												
1. Number of Fresh Registrations												
End of Period	Type of company					Type of Businesses						Grand Total
	Local Companies	Overseas Companies	Exempt Companies of Which:	International Companies	Total	Business Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Total	
			Banks									
2012	33	0	0	614	647	0	0	0	0	0	0	647
2013	27	1	0	746	774	0	0	0	0	0	0	774
2014	29	0	0	388	417	0	0	0	0	0	0	417
2015	1	0	0	117	118	4	0	0	0	0	4	122
2016	0	0	0	219	219	0	0	0	0	0	0	219
2017	80	3	0	32	115	0	0	0	0	0	0	115
2018	60	2	0	14	76	238	24	1	0	1	264	340
2019	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2012 Q1	43	1	0	52	96	0	0	0	0	0	0	96
2012 Q2	40	0	0	59	100	0	0	0	0	0	0	99
2012 Q3	42	1	0	666	709	0	0	0	0	0	0	709
2012 Q4	33	0	0	614	647	0	0	0	0	0	0	647
2013 Q1	26	0	0	310	336	0	0	0	0	0	0	336
2013 Q2	66	0	0	503	569	0	0	0	0	0	0	569
2013 Q3	47	0	0	1,098	1,145	0	0	0	0	0	0	1,145
2013 Q4	27	1	0	746	774	0	0	0	0	0	0	774
2014 Q1	45	1	0	739	785	0	0	0	0	0	0	785
2014 Q2	51	0	0	686	737	0	0	0	0	0	0	737
2014 Q3	57	0	0	643	700	0	0	0	0	0	0	700
2014 Q4	29	0	0	388	417	0	0	0	0	0	0	417
2015 Q1	29	2	0	504	535	301	19	2	0	0	322	535
2015 Q2	33	0	0	88	121	200	18	0	0	0	218	121
2015 Q3	26	0	0	137	163	129	18	0	0	0	147	163
2015 Q4	1	0	0	117	118	4	0	0	0	0	4	118
2016 Q1	0	0	0	101	101	0	0	0	0	0	0	101
2016 Q2	0	0	0	184	184	0	0	0	0	0	0	184
2016 Q3	0	0	0	195	195	0	0	0	0	0	0	195
2016 Q4	0	0	0	219	219	0	0	0	0	0	0	219
2017 Q1	48	0	0	260	308	0	0	0	0	0	0	308
2017 Q2	66	0	0	147	213	0	0	0	0	0	0	213
2017 Q3	65	0	0	62	127	0	0	0	0	0	0	127
2017 Q4	80	3	0	32	115	0	0	0	0	0	0	115
2018 Q1	60	2	0	32	94	343	7	0	0	0	350	444
2018 Q2	88	0	0	15	103	265	33	0	0	1	299	402
2018 Q3	na	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2018 Q4	60	2	0	14	76	238	24	1	0	1	264	340
2019 Q1	78	0	0	82	160	375	20	1	0	0	396	556
2019 Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2019 Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2019 Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2020 Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2020 Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Financial Services Commission

** Starting from Q1 2018 this tables is modified as per the Source Data.

Table 33(c): Company Registration in Vanuatu

End of Period	Of Which Hold Licenses as:								Stamp Duties ('VT million)
	Exempt Financial Institutions	Insurance Companies	Company Trust Service Providers	Directors License	General Company Service Provider	Limited Company Service Provider	Special Trust License		
2014	Q1	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	Q2	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	Q3	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
	Q4	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
2015	Q1	1.0	0.0	15.0	0.0	0.0	0.0	0.0	30.2
	Q2	1.0	39.0	15.0	0.0	0.0	0.0	0.0	41.5
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	0.0	45.7
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	0.0	100.2
2016	Q1	1.0	38.0	15.0	0.0	0.0	0.0	0.0	86.6
	Q2	1.0	38.0	15.0	0.0	0.0	0.0	0.0	41.4
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	0.0	48.4
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	0.0	38.0
2017	Q1	1.0	38.0	15.0	0.0	0.0	0.0	0.0	71.6
	Q2	1.0	48.0	15.0	0.0	0.0	0.0	0.0	97.5
	Q3	0.0	0.0	13.0	0.0	0.0	0.0	0.0	42.4
	Q4	0.0	0.0	13.0	0.0	0.0	0.0	0.0	58.2
2018	Q1	0.0	0.0	13.0	38.0	16.0	9.0	0.0	52.6
	Q2	0.0	0.0	10.0	32.0	9.0	6.0	3.0	n/a
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
2019	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n/a

Source: Vanuatu Financial Services Commission

** Starting from Q1 2018 this tables is modified as per the Source Data.

Table 34: Visitor Arrivals

(Number)

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit						
	Air	Cruiseship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated	
2012	108,161.0	213,243.0	321,404.0	602.0	88,085.0	7,910.0	11,294.0	270.0	0.0	
2013	110,109.0	247,296.0	357,405.0	613.0	89,253.0	7,755.0	9,079.0	3,409.0	0.0	
2014	108,808.0	220,205.0	329,013.0	1,022.0	86,239.0	7,672.0	8,007.0	5,868.0	0.0	
2015	89,975.0	196,163.0	286,138.0	378.0	63,441.0	8,226.0	8,972.0	8,958.0	0.0	
2016	95,117.0	256,482.0	351,599.0	551.0	71,088.0	8,300.0	8,521.0	6,657.0	0.0	
2017	109,108.0	223,551.0	332,659.0	897.0	83,407.0	8,937.0	8,337.0	7,530.0	0.0	
2018	115,634.0	234,567.0	350,201.0	645.0	91,726.0	8,626.0	7,552.0	7,095.0	0.0	
2019	120,513.0	135,357.0	255,870.0	524.0	95,761.0	8,758.0	8,044.0	7,426.0	0.0	
2012	Q1	19,798.0	63,601.0	83,399.0	95.0	15,661.0	1,828.0	2,136.0	78.0	0.0
	Q2	25,310.0	45,833.0	71,143.0	234.0	20,470.0	1,660.0	2,912.0	34.0	0.0
	Q3	34,357.0	43,280.0	77,637.0	145.0	28,742.0	2,141.0	3,271.0	58.0	0.0
	Q4	28,696.0	60,529.0	89,225.0	128.0	23,212.0	2,281.0	2,975.0	100.0	0.0
2013	Q1	19,520.0	65,678.0	85,198.0	136.0	15,303.0	1,627.0	2,139.0	315.0	0.0
	Q2	27,538.0	66,655.0	94,193.0	123.0	22,055.0	1,846.0	2,512.0	1,002.0	0.0
	Q3	34,248.0	45,771.0	80,019.0	218.0	28,311.0	2,187.0	2,430.0	1,102.0	0.0
	Q4	28,803.0	69,192.0	97,995.0	136.0	23,584.0	2,095.0	1,998.0	990.0	0.0
2014	Q1	19,832.0	67,627.0	87,459.0	145.0	15,996.0	1,357.0	1,425.0	909.0	0.0
	Q2	25,533.0	55,660.0	81,193.0	85.0	20,671.0	1,684.0	2,296.0	797.0	0.0
	Q3	34,599.0	40,144.0	74,743.0	482.0	27,648.0	2,272.0	2,267.0	1,930.0	0.0
	Q4	28,844.0	56,774.0	85,618.0	310.0	21,924.0	2,359.0	2,019.0	2,232.0	0.0
2015	Q1	18,750.0	52,256.0	71,006.0	34.0	12,447.0	1,674.0	1,921.0	2,674.0	0.0
	Q2	18,654.0	29,171.0	47,825.0	74.0	11,542.0	2,128.0	2,406.0	2,504.0	0.0
	Q3	27,592.0	48,954.0	76,546.0	141.0	20,881.0	2,381.0	2,296.0	1,893.0	0.0
	Q4	24,979.0	65,782.0	90,761.0	129.0	18,571.0	2,043.0	2,349.0	1,887.0	0.0
2016	Q1	16,908.0	86,867.0	103,775.0	57.0	13,156.0	1,332.0	1,146.0	1,217.0	0.0
	Q2	20,983.0	50,656.0	71,639.0	163.0	15,195.0	1,863.0	2,339.0	1,423.0	0.0
	Q3	30,355.0	42,470.0	72,825.0	176.0	22,699.0	2,656.0	2,649.0	2,175.0	0.0
	Q4	26,871.0	76,489.0	103,360.0	155.0	20,038.0	2,449.0	2,387.0	1,842.0	0.0
2017	Q1	20,923.0	69,418.0	90,341.0	218.0	15,404.0	1,859.0	1,875.0	1,567.0	0.0
	Q2	25,614.0	42,198.0	67,812.0	250.0	19,458.0	2,292.0	2,187.0	1,427.0	0.0
	Q3	31,233.0	45,603.0	76,836.0	277.0	24,982.0	2,109.0	2,018.0	1,847.0	0.0
	Q4	31,338.0	66,332.0	97,670.0	152.0	23,563.0	2,677.0	2,257.0	2,689.0	0.0
2018	Q1	23,512.0	87,174.0	110,686.0	146.0	18,307.0	1,919.0	1,520.0	1,620.0	0.0
	Q2	28,619.0	53,847.0	82,466.0	146.0	22,445.0	2,109.0	2,023.0	1,896.0	0.0
	Q3	33,582.0	42,045.0	75,627.0	191.0	27,157.0	2,256.0	2,177.0	1,811.0	0.0
	Q4	29,921.0	51,501.0	81,422.0	162.0	23,817.0	2,342.0	1,832.0	1,768.0	0.0
2019	Q1	22,294.0	36,526.0	58,820.0	28.0	17,395.0	1,746.0	1,676.0	1,449.0	0.0
	Q2	28,411.0	24,755.0	53,166.0	12.0	22,181.0	2,277.0	2,000.0	1,941.0	0.0
	Q3	36,587.0	26,820.0	63,407.0	41.0	29,425.0	2,569.0	2,392.0	2,160.0	0.0
	Q4	33,221.0	47,256.0	80,477.0	443.0	26,760.0	2,166.0	1,976.0	1,876.0	0.0
2020	Q1	21,965.0	60,401.0	82,366.0	448.0	17,166.0	1,445.0	1,085.0	1,821.0	0.0
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: National Statistics Office

Table 35: Visitor Arrivals by Country of Origin

(Number)												
End of Period	Air Arrivals by Country of Origin											
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated	Total	
2012	65,405.0	14,430.0	13,138.0	4,313.0	5,491.0	2,094.0	705.0	623.0	2,585.0	0.0	108,161.0	
2013	65,776.0	15,068.0	12,515.0	4,874.0	5,544.0	2,614.0	659.0	1,062.0	1,997.0	0.0	110,109.0	
2014	60,808.0	16,293.0	12,756.0	6,630.0	5,591.0	2,373.0	763.0	1,563.0	2,031.0	0.0	108,808.0	
2015	46,049.0	14,191.0	10,122.0	5,774.0	5,738.0	2,920.0	646.0	2,154.0	2,381.0	0.0	89,975.0	
2016	49,752.0	10,931.0	9,681.0	5,705.0	9,887.0	2,893.0	903.0	2,736.0	2,449.0	0.0	94,937.0	
2017	57,384.0	10,454.0	15,826.0	7,147.0	6,801.0	3,016.0	1,076.0	3,612.0	2,692.0	0.0	108,008.0	
2018	60,616.0	13,434.0	15,105.0	6,545.0	8,023.0	3,347.0	963.0	4,007.0	3,596.0	0.0	115,636.0	
2019	63,098.0	15,076.0	14,688.0	6,548.0	8,987.0	3,115.0	1,106.0	4,668.0	3,230.0	0.0	120,516.0	
2012	Q1	12,010.0	1,752.0	2,979.0	927.0	1,040.0	366.0	160.0	128.0	436.0	0.0	19,798.0
	Q2	15,360.0	3,349.0	2,915.0	1,034.0	1,268.0	555.0	169.0	136.0	524.0	0.0	25,310.0
	Q3	20,620.0	5,908.0	3,343.0	1,182.0	1,741.0	628.0	212.0	213.0	510.0	0.0	34,357.0
	Q4	17,415.0	3,421.0	3,901.0	1,170.0	1,442.0	545.0	164.0	146.0	492.0	0.0	28,696.0
2013	Q1	11,444.0	1,768.0	3,024.0	1,015.0	1,092.0	424.0	94.0	242.0	417.0	0.0	19,520.0
	Q2	16,511.0	3,854.0	3,068.0	1,276.0	1,326.0	666.0	159.0	220.0	458.0	0.0	27,538.0
	Q3	20,532.0	6,104.0	2,762.0	1,286.0	1,725.0	731.0	202.0	272.0	634.0	0.0	34,248.0
	Q4	17,289.0	3,342.0	3,661.0	1,297.0	1,401.0	793.0	204.0	328.0	488.0	0.0	28,803.0
2014	Q1	11,413.0	1,696.0	3,182.0	1,103.0	1,078.0	541.0	123.0	319.0	377.0	0.0	19,832.0
	Q2	14,410.0	4,270.0	2,834.0	1,045.0	1,225.0	629.0	175.0	461.0	484.0	0.0	25,533.0
	Q3	19,094.0	7,044.0	2,876.0	2,005.0	1,631.0	652.0	258.0	382.0	657.0	0.0	34,599.0
	Q4	15,891.0	3,283.0	3,864.0	2,477.0	1,657.0	551.0	207.0	401.0	513.0	0.0	28,844.0
2015	Q1	9,478.0	1,574.0	3,018.0	1,605.0	1,207.0	599.0	186.0	528.0	555.0	0.0	18,750.0
	Q2	9,199.0	2,662.0	2,069.0	1,446.0	1,453.0	675.0	122.0	429.0	599.0	0.0	18,654.0
	Q3	14,012.0	5,868.0	2,468.0	1,320.0	1,658.0	834.0	189.0	630.0	613.0	0.0	27,592.0
	Q4	13,360.0	4,087.0	2,567.0	1,403.0	1,420.0	812.0	149.0	567.0	614.0	0.0	24,979.0
2016	Q1	8,269.0	1,359.0	1,573.0	1,149.0	2,670.0	624.0	186.0	575.0	503.0	0.0	16,908.0
	Q2	10,563.0	2,385.0	2,253.0	1,254.0	2,478.0	674.0	174.0	660.0	542.0	0.0	20,983.0
	Q3	16,554.0	4,393.0	2,717.0	1,619.0	2,472.0	835.0	320.0	709.0	736.0	0.0	30,355.0
	Q4	14,366.0	2,794.0	3,138.0	1,683.0	2,267.0	760.0	223.0	792.0	668.0	0.0	26,691.0
2017	Q1	10,370.0	1,346.0	3,743.0	1,456.0	1,567.0	601.0	206.0	956.0	678.0	0.0	20,923.0
	Q2	13,605.0	1,731.0	3,668.0	1,441.0	1,563.0	799.0	234.0	850.0	623.0	0.0	24,514.0
	Q3	17,206.0	4,262.0	3,713.0	1,580.0	1,788.0	804.0	371.0	948.0	561.0	0.0	31,233.0
	Q4	16,203.0	3,115.0	4,702.0	2,670.0	1,883.0	812.0	265.0	858.0	830.0	0.0	31,338.0
2018	Q1	11,631.0	1,708.0	4,367.0	1,558.0	1,525.0	699.0	186.0	1,023.0	815.0	0.0	23,512.0
	Q2	14,897.0	3,225.0	3,879.0	1,682.0	1,774.0	962.0	254.0	1,011.0	935.0	0.0	28,619.0
	Q3	17,457.0	5,278.0	3,212.0	1,643.0	2,595.0	935.0	317.0	1,079.0	1,068.0	0.0	33,584.0
	Q4	16,631.0	3,223.0	3,647.0	1,662.0	2,129.0	751.0	206.0	894.0	778.0	0.0	29,921.0
2019	Q1	11,831.0	1,872.0	3,608.0	1,406.0	1,387.0	585.0	188.0	938.0	482.0	0.0	22,297.0
	Q2	14,639.0	3,459.0	3,404.0	1,666.0	2,345.0	730.0	214.0	1,109.0	845.0	0.0	28,411.0
	Q3	19,169.0	5,918.0	3,415.0	1,728.0	2,562.0	868.0	412.0	1,436.0	1,079.0	0.0	36,587.0
	Q4	17,459.0	3,827.0	4,261.0	1,748.0	2,693.0	932.0	292.0	1,185.0	824.0	0.0	33,221.0
2020	Q1	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0	21,965.0
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: National Statistics Office

Table 36: Consumer Price Indices (Relative to the previous quarter)

												Percent (%)	
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS	
2012	-0.3	-0.1	0.2	0.1	-0.1	0.3	0.1	2.5	0.0	0.0	2.5	0.1	
2013	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1	
2014	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4	
2015	-0.4	0.2	0.5	1.0	2.2	0.2	0.0	0.0	0.1	0.0	-0.8	0.1	
2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3	
2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1	
2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2	
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6	
2012	Q1	1.1	-0.2	-1.4	0.4	-0.3	-1.3	1.4	-1.2	0.3	1.6	0.4	0.5
	Q2	0.5	0.5	2.1	-1.4	0.0	-0.1	0.1	0.4	-1.0	-0.2	2.5	0.1
	Q3	0.3	0.1	1.9	-0.5	-0.1	0.2	0.8	0.4	-0.4	0.0	0.1	0.1
	Q4	-0.3	-0.1	0.2	0.1	-0.1	0.3	0.1	2.5	0.0	0.0	2.5	0.1
2013	Q1	1.0	0.1	0.6	2.3	0.1	0.4	0.8	0.9	0.8	2.3	-0.7	1.1
	Q2	0.3	0.3	2.6	0.6	-0.3	0.0	-1.5	-2.0	0.1	0.4	2.1	0.2
	Q3	0.2	0.1	1.2	0.0	-0.2	-0.4	0.1	-0.9	0.2	0.0	0.4	0.1
	Q4	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014	Q1	0.7	0.0	0.3	0.0	0.0	0.0	0.1	-1.0	0.1	0.5	0.2	0.3
	Q2	0.4	0.3	1.7	-0.7	-0.1	0.3	0.1	1.4	0.3	0.1	0.5	0.1
	Q3	0.1	0.2	0.5	0.4	0.6	0.1	0.1	-0.3	0.9	0.1	0.0	0.2
	Q4	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015	Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0	0.2
	Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1	4.8
	Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3	-3.5
	Q4	-0.4	0.2	0.5	1.0	2.2	0.2	0.0	0.0	0.1	0.0	-0.8	0.1
2016	Q1	2.3	-0.2	-1.4	-2.8	0.7	0.2	0.0	0.0	-0.2	4.7	-0.1	0.7
	Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1	0.2
	Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1	0.9
	Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0	0.7
	Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3	1.3
	Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1	1.2
	Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4	0.7
	Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2	0.5
	Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3	0.6
	Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6	0.9
	Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7	0.7
	Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1	1.2
	Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	Q1	1.0 e	0.6 e	0.4 e	0.0 e	0.0 e	0.2 e	0.3 e	-0.6 e	0.2 e	0.4 e	-1.0 e	0.5 e
	Q2	2.5 e	0.2 e	0.2 e	-1.0 e	-0.5 e	0.5 e	0.5 e	-0.3 e	0.2 e	0.0 e	0.2 e	0.9 e

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Consumer Price Indices (Relative to the same quarter in the previous year)

													Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS	
2012	1.6	0.3	2.8	-1.4	-0.5	-0.9	2.5	2.2	-1.1	1.4	5.6	0.9	
2013	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5	
2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1	
2015	0.7	0.5	5.1	2.0	6.1	0.2	0.7	2.1	-0.5	3.5	-2.2	1.5	
2016	7.3	-0.3	-4.3	-3.6	1.0	-4.5	1.1	-1.1	-0.2	4.7	-1.4	2.1	
2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3	
2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9	
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5	
2012 Q1	2.8	2.7	-2.0	2.2	-2.7	-1.0	2.9	3.5	0.0	3.3	5.0	2.1	
2012 Q2	2.6	2.4	-0.9	-1.1	-4.5	-1.0	5.1	4.4	-1.0	3.4	7.3	1.5	
2012 Q3	1.3	0.3	-0.1	-1.5	2.4	-0.8	7.4	-0.2	-1.6	1.6	9.8	1.1	
2012 Q4	1.6	0.3	2.8	-1.4	-0.5	-0.9	2.5	2.2	-1.1	1.4	5.6	0.9	
2013 Q1	1.5	0.5	4.9	0.5	0.0	0.8	1.9	4.3	-0.6	2.1	4.5	1.4	
2013 Q2	1.3	0.4	5.4	2.5	-0.3	0.9	0.3	1.8	0.5	2.7	4.0	1.5	
2013 Q3	1.2	0.5	4.7	3.0	-0.5	0.3	-0.5	0.4	1.1	2.7	4.4	1.4	
2013 Q4	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5	
2014 Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4	0.7	
2014 Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9	0.6	
2014 Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4	0.8	
2014 Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1	
2015 Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4	1.0	
2015 Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2	5.7	
2015 Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5	1.8	
2015 Q4	0.7	0.5	5.1	2.0	6.1	0.2	0.7	2.1	-0.5	3.5	-2.2	1.5	
2016 Q1	3.6	0.3	3.4	-1.8	5.2	0.3	0.9	2.0	-0.8	4.7	-2.3	2.0	
2016 Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3	-2.5	
2016 Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9	1.9	
2016 Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.5	1.1	-1.1	-0.2	4.7	-1.4	2.1	
2017 Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3	2.1	
2017 Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0	3.3	
2017 Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0	3.6	
2017 Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3	
2018 Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0	3.3	
2018 Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5	2.4	
2018 Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2	1.8	
2018 Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9	
2019 Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1	
2019 Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4	
2019 Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0	
2019 Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5	
2020 Q1	6.7 e	0.5 e	0.5 e	-0.4 e	-0.2 e	0.7 e	0.6 e	-0.1 e	0.3 e	0.4 e	-2.5 e	3.1 e	
2020 Q2	7.6 e	0.7 e	0.8 e	-0.6 e	-0.4 e	1.2 e	1.0 e	-1.3 e	0.5 e	0.4 e	-1.7 e	3.3 e	

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the previous quarter)

End of Period	Group Region	Percent (%)											
		Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2012	-0.3	-0.2	-0.1	0.0	0.2	0.2	0.0	0.4	0.1	-0.2	-0.1	0.1
	2013	0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
	2014	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
	2015	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
	2016	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
	2017	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
	2018	0.3	1.4	0.0	-0.4	0.4	2.7	0.5	-1.2	-0.3	1.2	0.5	0.8
	2019	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
	2012 Q1	1.5	-0.1	0.1	-1.5	-1.5	-0.8	0.3	0.8	1.4	0.8	0.0	-2.2
	2012 Q2	0.8	-0.6	0.2	1.4	2.2	1.4	-1.6	0.0	0.1	0.1	0.0	0.1
	2012 Q3	0.3	0.1	0.1	0.1	2.0	1.8	-0.6	0.1	1.1	-0.2	-0.1	0.0
	2012 Q4	-0.3	-0.2	-0.1	0.0	0.2	0.2	0.0	0.4	0.1	-0.2	-0.1	0.1
	2013 Q1	0.8	1.5	-0.1	0.3	0.3	1.9	2.6	0.6	1.0	0.0	0.6	-2.5
	2013 Q2	0.2	1.0	0.2	1.0	1.9	5.5	0.6	0.3	-2.5	4.1	0.2	-3.5
	2013 Q3	0.2	0.4	0.1	0.4	1.7	-0.4	0.0	0.0	0.1	0.1	-0.3	0.2
	2013 Q4	0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
	2014 Q1	0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	2014 Q2	0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	2014 Q3	0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	2014 Q4	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
	2015 Q1	-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	2015 Q2	15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	2015 Q3	-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	2015 Q4	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
	2016 Q1	2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	2016 Q2	2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	2016 Q3	3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	2016 Q4	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
	2017 Q1	1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.3	-1.0	1.1	2.3	2.5
	2017 Q2	2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.5	0.3	0.2	2.6	1.7
	2017 Q3	2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	2017 Q4	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
	2018 Q1	0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	2018 Q2	0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	2018 Q3	1.4	0.0	-0.1	0.0	0.5	0.0	-0.2	0.0	0.2	0.0	0.3	0.0
	2018 Q4	0.3	1.4	0.0	-0.4	0.4	2.7	0.5	-1.2	-0.3	1.2	0.5	0.8
	2019 Q1	1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	2019 Q2	2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	2019 Q3	2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	2019 Q4	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
	2020 Q1	1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.0	0.1
	2020 Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

		Percent (%)											
End of Period	Group Region	Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2012	0.1	2.0	2.9	0.0	0.0	0.0	0.0	0.0	2.9	-0.3	0.1	0.1
	2013	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
	2014	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
	2015	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
	2016	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
	2017	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
	2018	0.0	0.4	0.0	0.8	0.0	0.4	0.0	0.0	0.9	3.0	0.3	0.1
	2019	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2012	Q1	-1.4	-1.0	-1.4	0.6	0.0	-4.2	0.0	7.8	0.0	2.8	0.5	0.4
	Q2	0.0	-0.2	0.4	0.4	-0.9	-1.9	-0.2	0.0	2.1	4.9	0.1	-0.1
	Q3	0.1	0.2	0.4	0.6	-0.4	0.0	0.0	0.0	0.2	-0.1	0.1	0.1
	Q4	0.1	2.0	2.9	0.0	0.0	0.0	0.0	0.0	2.9	-0.3	0.1	0.1
2013	Q1	0.3	0.5	0.9	0.3	0.9	0.1	2.5	1.4	-1.2	2.5	1.1	0.9
	Q2	0.1	0.0	-2.0	-1.8	0.1	0.0	0.5	0.4	2.3	1.1	0.1	0.8
	Q3	-0.5	-0.2	-1.0	0.0	0.2	0.0	0.0	0.0	0.3	1.0	0.1	0.2
	Q4	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.0	0.2	0.2	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.3	1.0	5.7	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.3	0.0	0.7	0.0
	Q4	0.0	0.4	0.0	0.8	0.0	0.4	0.0	0.0	0.9	3.0	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-0.5
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

		Percent (%)											
End of Period	Group Region	Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2012	2.3	-0.8	0.3	0.0	2.9	2.5	-1.8	1.4	2.8	0.5	-0.2	-2.0
	2013	1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
	2014	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
	2015	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
	2016	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
	2017	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
	2018	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
	2019	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2012	Q1	3.4	0.6	3.3	0.4	-1.4	-4.3	1.3	8.0	3.8	-2.4	-2.8	-2.2
	Q2	3.5	0.1	2.7	1.2	-0.3	-4.1	-2.3	5.9	6.4	-3.4	-4.6	-1.3
	Q3	1.5	0.5	0.3	0.5	-1.0	3.8	-1.9	0.7	8.6	1.4	3.0	-1.3
	Q4	2.3	-0.8	0.3	0.0	2.9	2.5	-1.8	1.4	2.8	0.5	-0.2	-2.0
2013	Q1	1.6	0.8	0.2	1.8	4.7	5.3	0.5	1.1	2.3	-0.3	0.3	-2.2
	Q2	1.0	2.4	0.1	1.4	4.4	9.6	2.7	1.5	-0.3	3.8	0.5	-5.8
	Q3	0.9	2.7	0.1	1.6	4.1	7.3	3.3	1.3	-1.3	4.0	0.4	-5.7
	Q4	1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014	Q1	1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4
	Q2	2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2
	Q3	1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6
	Q4	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015	Q1	0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7
	Q2	15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4
	Q3	2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1
	Q4	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016	Q1	3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1
	Q2	-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4
	Q3	7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4
	Q4	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017	Q1	8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.4	-2.0	0.1	2.3	5.5
	Q2	9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0
	Q3	8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2
	Q4	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018	Q1	7.0	0.7	3.2	1.5	1.4	1.7	2.5	3.0	4.8	1.7	3.7	8.7
	Q2	5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0
	Q3	4.2	-2.1	3.2	1.3	1.9	1.6	-0.2	2.6	5.2	0.8	1.7	1.7
	Q4	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019	Q1	4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5
	Q2	5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8
	Q3	6.6	4.6	0.9	-1.0	-1.1	3.0	0.8	-0.7	1.0	1.8	1.2	2.8
	Q4	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020	Q1	8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.3	0.4
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued

End of Period	Group Region	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2012	-1.2	1.0	2.3	1.6	-1.3	-6.0	-0.2	7.8	5.3	7.5	0.9	0.5
	2013	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
	2014	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
	2015	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.8	0.2
	2016	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.7	-0.2
	2017	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
	2018	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
	2019	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
	2012 Q1	-1.0	-1.2	4	1	0.5	-3.5	1	14	5.3	2.8	2.1	2
	Q2	-1.0	-0.8	4.7	2.1	-0.4	-5.3	0.8	13.6	7.5	6.1	1.5	1.3
	Q3	-0.8	-0.6	-0.6	2.8	-0.9	-6.0	0.0	7.8	10.5	5.9	1.1	1.1
	Q4	-1.2	1.0	2.3	1.6	-1.3	-6.0	-0.2	7.8	5.3	7.5	0.9	0.5
	2013 Q1	0.5	2.5	5	1	-0.4	-1.8	2	1	4.0	7.2	1.4	1
	Q2	0.6	2.7	2.2	-0.9	0.6	0.1	3.0	1.7	4.2	3.2	1.4	1.9
	Q3	0.0	2.3	0.7	-1.5	1.2	0.1	3.0	1.7	4.3	4.3	1.4	1.9
	Q4	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
	2014 Q1	-0.4	-0.2	-6	-4	0.3	1.1	1	0	2.8	0.3	0.7	1.1
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
	2015 Q1	0.4	-0.5	-1	1	1.3	0.9	4	1	0.3	1.5	1.1	0.4
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.8	0.2
	2016 Q1	0.0	2.6	1	4	-0.7	-1.6	5	4	-1.2	-9.2	2	1.9
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.7	-0.2
	2017 Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3	-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
	2018 Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3	-0.1	-0.1	4.9	-1.3	1.7	2.6	-8.0	-22.3	1.6	-1.5	2.3	-1.1
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
	2019 Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3	1.1	0.0	1.2	1.5	-0.9	1.1	0.3	1.1	2.1	1.6	3.3	1.7
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
	2020 Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-0.2
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 40: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR				SANTO ABATTOIR				TOTAL BEEF PRODUCTION				
	Cattle Slaughter				Cattle Slaughter								
	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	
2012	12,889.0	2,454.8	10.5	190.5	3,787.0	934.8	-5.8	246.8	16,676.0	3,389.6	5.5	203.3	
2013	13,944.0	2,401.3	-2.2	212.5	3,540.0	888.2	-5.0	217.0	17,484.0	3,289.5	-3.0	188.1	
2014	11,816.0	2,180.0	-9.2	184.5	2,990.0	767.0	-13.6	256.5	14,806.0	2,947.0	-10.4	199.0	
2015	9,779.0	1,773.0	-18.7	181.3	3,447.0	808.2	5.4	234.5	13,226.0	2,581.2	-12.4	195.2	
2016	11,330.0	1,847.1	-19.0	652.0	2,768.0	677.8	73.0	968.0	14,098.0	2,524.9	-10.0	717.0	
2017	9,854.0	1,716.4	1.0	697.0	2,319.0	598.0	37.0	1,025.0	12,173.0	2,314.4	0.3	760.0	
2018	8,169.0	1,405.0	-22.0	691.0	1,707.0	484.0	5.0	1,141.0	9,876.0	1,889.0	-18.9	765.0	
2019	8,862.0	1,468.0	25.0	660.0	1,719.0	481.0	23.0	1,149.0	10,581.0	1,949.0	23.5	733.0	
2012	Q1	3,155.0	612.0	-2.0	194.0	1,074.0	225.1	7.0	210.0	4,229.0	837.1	0.5	197.9
	Q2	3,222.0	634.7	4.0	197.0	901.0	234.0	4.0	260.0	4,123.0	868.7	3.8	210.7
	Q3	3,123.0	597.7	-6.0	191.0	865.0	221.9	-5.0	257.0	3,988.0	819.6	-5.7	205.5
	Q4	3,389.0	610.4	2.0	180.0	947.0	253.8	14.0	268.0	4,336.0	864.2	5.4	199.3
2013	Q1	3,285.0	569.7	-7.0	205.0	705.0	190.0	-25.0	217.0	3,990.0	759.8	-12.1	190.4
	Q2	3,267.0	570.9	0.0	203.0	811.0	195.7	3.0	234.0	4,078.0	766.6	0.9	188.0
	Q3	3,643.0	616.1	8.0	205.0	1,040.0	257.1	31.0	189.0	4,683.0	873.2	13.9	186.5
	Q4	3,749.0	644.5	5.0	237.0	984.0	245.4	-5.0	228.0	4,733.0	889.9	1.9	188.0
2014	Q1	2,928.0	543.0	-16.0	185.0	589.0	147.0	-40.0	250.0	3,517.0	690.0	-22.5	196.0
	Q2	2,842.0	547.0	1.0	192.0	766.0	198.0	35.0	258.0	3,608.0	745.0	8.0	206.0
	Q3	2,922.0	529.0	-3.0	181.0	788.0	200.0	1.0	254.0	3,710.0	729.0	-2.1	196.0
	Q4	3,124.0	561.0	6.0	180.0	847.0	222.0	11.0	262.0	3,971.0	783.0	7.4	197.0
2015	Q1	1,391.0	263.0	-53.0	189.0	643.0	159.0	-28.0	247.0	2,034.0	422.0	-46.1	207.0
	Q2	2,407.0	444.0	69.0	184.0	766.0	198.2	25.0	259.0	3,173.0	642.2	52.2	202.0
	Q3	2,860.0	518.0	17.0	181.0	1,084.0	248.0	25.0	229.0	3,944.0	766.0	19.3	194.0
	Q4	3,121.0	548.0	6.0	176.0	954.0	203.0	-18.0	213.0	4,075.0	751.0	-2.0	184.0
2016	Q1	3,171.0	529.0	-3.0	167.0	404.0	91.0	-55.0	225.0	3,575.0	620.0	-17.4	173.0
	Q2	2,855.0	457.0	-14.0	160.0	798.0	193.0	112.0	242.0	3,653.0	650.0	4.8	178.0
	Q3	2,492.0	419.0	-8.0	168.0	738.0	175.0	-9.0	237.0	3,230.0	594.0	-8.6	184.0
	Q4	2,812.0	442.1	6.0	157.0	828.0	218.8	25.0	264.0	3,640.0	660.9	11.3	182.0
2017	Q1	2,528.0	428.4	-3.0	169.0	364.0	88.0	-60.0	242.0	2,892.0	516.4	-21.9	179.0
	Q2	2,349.0	427.0	0.0	182.0	578.0	153.0	74.0	265.0	2,927.0	580.0	12.3	198.0
	Q3	2,407.0	415.0	-3.0	172.0	670.0	166.0	8.0	248.0	3,077.0	581.0	0.2	189.0
	Q4	2,570.0	446.0	7.0	174.0	707.0	191.0	15.0	270.0	3,277.0	637.0	9.6	194.0
2018	Q1	2,096.0	331.0	-26.0	158.0	291.0	80.0	-58.0	275.0	2,387.0	411.0	-35.5	172.0
	Q2	1,822.0	352.0	6.0	193.0	447.0	118.0	48.0	264.0	2,269.0	470.0	14.4	207.0
	Q3	2,160.0	378.0	7.0	175.0	581.0	157.0	33.0	270.0	2,741.0	535.0	13.8	195.0
	Q4	2,091.0	344.0	-9.0	165.0	388.0	129.0	-18.0	332.0	2,479.0	473.0	-11.6	191.0
2019	Q1	2,101.0	321.0	-7.0	153.0	255.0	88.0	-32.0	345.0	2,356.0	409.0	-13.5	174.0
	Q2	1,954.0	311.0	-3.0	159.0	421.0	110.0	25.0	261.0	2,375.0	421.0	2.9	177.0
	Q3	2,385.0	412.0	32.0	173.0	534.0	138.0	25.0	258.0	2,919.0	550.0	30.6	188.0
	Q4	2,422.0	424.0	3.0	175.0	509.0	145.0	5.0	285.0	2,931.0	569.0	3.5	194.0
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: National Statistics Office

Table 41: Energy Consumption

End of Period	Thousand Kwh					Thousand Litres			
	Port-Vila	Luganville	Malekula	Tanna	TOTAL	Imports Cleared for Home Consumption			
						Petrol	Fuel	Kerosene	
2012	52,243.0	7,748.0	620.0	510.0	61,120.0	8,364.0	34,859.0	0.0	
2013	53,082.0	7,953.0	631.0	635.0	62,300.0	8,017.0	32,079.0	23.0	
2014	52,186.0	7,790.0	641.0	682.0	61,301.0	12,688.0	45,451.0	0.0	
2015	48,636.0	8,320.0	618.0	594.0	56,152.0	9,282.0	39,831.0	0.0	
2016	54,856.0	8,983.0	640.0	1,260.0	65,739.0	10,625.0	44,822.0	0.0	
2017	57,441.0	9,054.0	682.0	876.0	68,054.0	7,669.0	43,668.0	0.0	
2018	56,924.0	6,940.0	685.0	993.0	65,542.0	8,624.0	44,244.0	0.0	
2019	66,035.0	10,477.0	1,053.0	1,413.0	78,978.0	10,442.0	50,706.0	0.0	
2012	Q1	14,118.0	1,934.0	156.0	125.0	16,333.0	1,928.0	5,964.0	0.0
	Q2	12,695.0	1,969.0	157.0	129.0	14,950.0	2,643.0	11,074.0	0.0
	Q3	12,099.0	1,887.0	148.0	126.0	14,259.0	2,489.0	12,034.0	0.0
	Q4	13,331.0	1,958.0	159.0	130.0	15,578.0	1,304.0	5,787.0	0.0
2013	Q1	14,025.0	2,000.0	159.0	131.0	16,315.0	2,576.0	8,316.0	0.0
	Q2	13,280.0	2,019.0	157.0	160.0	15,616.0	2,354.0	11,891.0	23.0
	Q3	12,371.0	1,933.0	154.0	171.0	14,629.0	2,410.0	8,735.0	0.0
	Q4	13,406.0	2,001.0	161.0	173.0	15,740.0	677.0	3,137.0	0.0
2014	Q1	14,420.0	1,985.0	159.0	168.0	16,733.0	2,984.0	11,346.0	0.0
	Q2	12,522.0	1,942.0	161.0	181.0	14,806.0	2,368.0	10,431.0	0.0
	Q3	12,354.0	1,875.0	150.0	175.0	14,555.0	5,455.0	15,313.0	0.0
	Q4	12,890.0	1,988.0	171.0	158.0	15,207.0	1,881.0	8,361.0	0.0
2015	Q1	13,838.0	2,057.0	163.0	171.0	16,229.0	3,413.0	12,450.0	0.0
	Q2	11,490.0	2,006.0	155.0	98.0	13,748.0	1,962.0	13,131.0	0.0
	Q3	11,116.0	2,017.0	148.0	167.0	11,432.0	2,359.0	6,271.0	0.0
	Q4	12,192.0	2,240.0	152.0	158.0	14,743.0	1,548.0	7,979.0	0.0
2016	Q1	14,562.0	2,281.0	158.0	660.0	17,660.0	2,562.0	9,161.0	0.0
	Q2	13,294.0	2,247.0	171.0	196.0	15,909.0	2,384.0	10,658.0	0.0
	Q3	12,851.0	2,151.0	137.0	200.0	15,339.0	1,893.0	11,047.0	0.0
	Q4	14,149.0	2,304.0	174.0	204.0	16,831.0	3,786.0	13,956.0	0.0
2017	Q1	16,066.0	2,294.0	173.0	203.0	18,736.0	982.0	6,133.0	0.0
	Q2	14,026.0	2,345.0	197.0	220.0	16,788.0	2,071.0	18,669.0	0.0
	Q3	12,772.0	2,082.0	131.0	226.0	15,212.0	1,687.0	7,582.0	0.0
	Q4	14,577.0	2,333.0	181.0	227.0	17,318.0	2,929.0	11,284.0	0.0
2018	Q1	15,808.0	2,334.0	171.0	240.0	18,553.0	1,649.0	10,540.0	0.0
	Q2	14,073.0	2,323.0	198.0	255.0	16,849.0	1,674.0	9,855.0	0.0
	Q3	12,790.0	2,283.0	133.0	252.0	15,458.0	2,445.0	9,579.0	0.0
	Q4	14,253.0	0.0	183.0	246.0	14,682.0	2,856.0	14,270.0	0.0
2019	Q1	17,862.0	2,674.0	251.0	350.0	21,137.0	3,019.0	13,421.0	0.0
	Q2	16,084.0	2,617.0	253.0	346.0	19,300.0	2,517.0 r	12,129.0 r	0.0
	Q3	15,114.0	2,544.0	268.0	347.0	18,273.0	3,089.0 r	16,194.0	0.0
	Q4	16,975.0	2,642.0	281.0	370.0	20,268.0	1,817.0	8,962.0	0.0
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 42: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		Total	
										Outbound	Inbound		
2012	724,657.0	606.0	32,994.0	168,591.0	6,125.0	117,739.0	9,427.0	1,060,139.0	504,756.0	370,619.0	184,764.0	1,060,139.0	
2013	659,068.0	672.0	35,294.0	141,442.0	6,000.0	123,954.0	10,629.0	977,059.0	480,725.0	344,218.0	152,116.0	977,059.0	
2014	644,784.0	503.0	34,855.0	102,613.0	5,251.0	94,778.0	6,800.0	889,584.0	480,309.0	263,648.0	145,627.0	889,584.0	
2015	532,052.0	231.0	28,592.0	82,633.0	5,202.0	65,894.0	5,403.0	720,007.0	409,230.0	184,657.0	126,120.0	720,007.0	
2016	556,356.0	142.0	23,315.0	71,741.0	5,424.0	64,524.0	4,989.0	726,491.0	446,375.0	165,253.0	114,863.0	726,491.0	
2017	415,405.0	39.0	19,965.0	70,465.0	4,763.0	60,922.0	5,657.0	577,216.0	314,739.0	158,061.0	104,396.0	577,216.0	
2018	331,724.0	5.0	15,796.0	62,829.0	5,616.0	61,254.0	5,379.0	482,603.0	251,327.0	143,309.0	87,967.0	482,603.0	
2019	285,961.0	20.0	13,000.0	52,457.0	5,272.0	62,079.0	6,580.0	425,351.0	215,604.0	124,376.0	85,371.0	318,607.0	
2012	Q1	182,618.0	137.0	9,229.0	44,747.0	1,581.0	31,621.0	1,888.0	271,821.0	129,307.0	95,314.0	47,200.0	271,821.0
	Q2	167,643.0	141.0	8,287.0	42,574.0	1,455.0	28,742.0	2,347.0	251,189.0	118,004.0	90,193.0	42,992.0	251,189.0
	Q3	205,981.0	164.0	7,564.0	39,998.0	1,421.0	27,855.0	2,521.0	285,504.0	146,317.0	92,031.0	47,156.0	285,504.0
	Q4	168,415.0	164.0	7,914.0	41,272.0	1,668.0	29,521.0	2,671.0	251,625.0	111,128.0	93,081.0	47,416.0	251,625.0
2013	Q1	155,333.0	128.0	8,442.0	42,414.0	1,364.0	31,895.0	2,516.0	242,092.0	113,578.0	92,141.0	36,373.0	242,092.0
	Q2	161,027.0	176.0	8,583.0	36,415.0	1,515.0	30,450.0	2,932.0	241,098.0	119,105.0	85,997.0	35,996.0	241,098.0
	Q3	175,855.0	192.0	8,906.0	32,352.0	1,582.0	30,395.0	3,148.0	252,430.0	129,278.0	84,973.0	38,179.0	252,430.0
	Q4	166,853.0	176.0	9,363.0	30,261.0	1,539.0	31,214.0	2,033.0	241,439.0	118,764.0	81,107.0	41,568.0	241,439.0
2014	Q1	151,030.0	140.0	8,453.0	30,796.0	1,263.0	31,932.0	1,919.0	225,533.0	108,139.0	75,619.0	41,775.0	225,533.0
	Q2	147,274.0	138.0	11,053.0	23,442.0	1,390.0	23,407.0	1,675.0	208,379.0	113,520.0	61,310.0	33,549.0	208,379.0
	Q3	149,749.0	141.0	7,285.0	20,902.0	1,300.0	20,670.0	1,533.0	201,580.0	110,627.0	57,026.0	33,927.0	201,580.0
	Q4	196,731.0	84.0	8,064.0	27,473.0	1,298.0	18,769.0	1,673.0	254,092.0	148,023.0	69,693.0	36,376.0	254,092.0
2015	Q1	117,586.0	61.0	8,008.0	21,071.0	1,049.0	16,687.0	1,273.0	165,735.0	86,002.0	46,207.0	33,526.0	165,735.0
	Q2	133,891.0	56.0	6,806.0	20,516.0	1,505.0	16,767.0	1,475.0	181,016.0	104,351.0	44,522.0	32,143.0	181,016.0
	Q3	136,901.0	58.0	6,506.0	20,936.0	1,228.0	16,953.0	1,441.0	184,023.0	107,083.0	47,487.0	29,453.0	184,023.0
	Q4	143,674.0	56.0	7,272.0	20,110.0	1,420.0	15,487.0	1,214.0	189,233.0	111,794.0	46,441.0	30,998.0	189,233.0
2016	Q1	165,632.0	49.0	6,607.0	19,641.0	1,203.0	15,455.0	1,073.0	209,660.0	138,727.0	42,775.0	28,158.0	209,660.0
	Q2	131,570.0	45.0	7,120.0	17,626.0	1,270.0	16,577.0	1,262.0	175,470.0	103,988.0	41,287.0	30,195.0	175,470.0
	Q3	140,477.0	23.0	4,669.0	16,449.0	1,381.0	16,194.0	1,269.0	180,462.0	113,562.0	40,378.0	26,522.0	180,462.0
	Q4	118,677.0	25.0	4,919.0	18,025.0	1,570.0	16,298.0	1,385.0	160,899.0	90,098.0	40,813.0	29,988.0	160,899.0
2017	Q1	103,535.0	25.0	5,713.0	20,646.0	1,209.0	16,404.0	1,292.0	148,824.0	79,620.0	43,639.0	25,565.0	148,824.0
	Q2	113,428.0	4.0	4,901.0	16,710.0	1,308.0	15,127.0	1,452.0	152,930.0	85,535.0	37,732.0	29,643.0	152,930.0
	Q3	95,283.0	10.0	4,100.0	17,145.0	1,135.0	14,909.0	1,321.0	133,903.0	70,585.0	40,007.0	23,311.0	133,903.0
	Q4	103,159.0	0.0	5,251.0	15,964.0	1,111.0	14,482.0	1,592.0	141,559.0	78,999.0	36,683.0	25,877.0	141,559.0
2018	Q1	92,420.0	0.0	4,545.0	15,281.0	1,323.0	15,658.0	1,243.0	130,470.0	70,846.0	36,878.0	22,746.0	130,470.0
	Q2	76,906.0	5.0	4,218.0	17,170.0	1,395.0	15,727.0	1,455.0	116,876.0	56,554.0	37,763.0	22,559.0	116,876.0
	Q3	83,204.0	0.0	3,571.0	15,916.0	1,386.0	15,286.0	1,211.0	120,574.0	64,095.0	36,045.0	20,434.0	120,574.0
	Q4	79,194.0	0.0	3,462.0	14,462.0	1,512.0	14,583.0	1,470.0	114,683.0	59,832.0	32,623.0	22,228.0	114,683.0
2019	Q1	72,059.0	8.0	3,106.0	13,776.0	1,238.0	15,122.0	1,435.0	106,744.0	55,079.0	31,733.0	19,932.0	106,744.0
	Q2	64,602.0	11.0	3,031.0	13,132.0	1,306.0	15,152.0	1,755.0	98,971.0	46,459.0	30,975.0	21,537.0	98,971.0
	Q3	82,141.0	1.0	3,712.0	13,688.0	1,325.0	15,325.0	1,547.0	117,739.0	64,684.0	31,433.0	21,622.0	117,739.0
	Q4	67,159.0	0.0	3,151.0	11,861.0	1,403.0	16,480.0	1,843.0	101,897.0	49,382.0	30,235.0	22,280.0	101,897.0
2020	Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: National Statistics Office

Table 43: Motor Vehicle Registration – Port Vila and Luganville

							(Number)
End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total	
2012	353.0	329.0	41.0	226.0	77.0	1,026.0	
2013	350.0	461.0	60.0	243.0	117.0	1,231.0	
2014	598.0	207.0	44.0	198.0	94.0	1,141.0	
2015	475.0	186.0	87.0	231.0	70.0	1,049.0	
2016	542.0	253.0	104.0	347.0	54.0	1,300.0	
2017	609.0	395.0	161.0	445.0	39.0	1,649.0	
2018	748.0	427.0	184.0	248.0	46.0	1,653.0	
2019	758.0	267.0	104.0	74.0	42.0	1,245.0	
2012 Q1	103.0	74.0	16.0	59.0	27.0	279.0	
2012 Q2	85.0	88.0	6.0	51.0	13.0	243.0	
2012 Q3	98.0	94.0	9.0	70.0	18.0	289.0	
2012 Q4	67.0	73.0	10.0	46.0	19.0	215.0	
2013 Q1	82.0	102.0	22.0	68.0	9.0	283.0	
2013 Q2	95.0	158.0	18.0	55.0	40.0	366.0	
2013 Q3	100.0	102.0	12.0	71.0	37.0	322.0	
2013 Q4	73.0	99.0	8.0	49.0	31.0	260.0	
2014 Q1	132.0	37.0	8.0	58.0	13.0	248.0	
2014 Q2	129.0	57.0	19.0	48.0	34.0	287.0	
2014 Q3	132.0	53.0	6.0	46.0	16.0	253.0	
2014 Q4	205.0	60.0	11.0	46.0	31.0	353.0	
2015 Q1	122.0	54.0	16.0	45.0	10.0	247.0	
2015 Q2	117.0	38.0	10.0	73.0	10.0	248.0	
2015 Q3	124.0	52.0	25.0	62.0	30.0	293.0	
2015 Q4	112.0	42.0	36.0	51.0	20.0	261.0	
2016 Q1	123.0	47.0	20.0	50.0	16.0	256.0	
2016 Q2	157.0	79.0	27.0	56.0	18.0	337.0	
2016 Q3	155.0	67.0	28.0	114.0	10.0	374.0	
2016 Q4	107.0	60.0	29.0	127.0	10.0	333.0	
2017 Q1	134.0	88.0	31.0	128.0	13.0	394.0	
2017 Q2	148.0	118.0	42.0	98.0	7.0	413.0	
2017 Q3	188.0	93.0	41.0	120.0	13.0	455.0	
2017 Q4	139.0	96.0	47.0	99.0	6.0	387.0	
2018 Q1	208.0	117.0	28.0	92.0	19.0	464.0	
2018 Q2	180.0	131.0	44.0	83.0	7.0	445.0	
2018 Q3	205.0	93.0	75.0	52.0	9.0	434.0	
2018 Q4	155.0	86.0	37.0	21.0	11.0	310.0	
2019 Q1	34.0	29.0	6.0	7.0	2.0	78.0	
2019 Q2	43.0	30.0	6.0	1.0	2.0	82.0	
2019 Q3	211.0	51.0	29.0	22.0	16.0	329.0	
2019 Q4	470.0	157.0	63.0	44.0	22.0	756.0	
2020 Q1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2020 Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Source: Vanuatu Statistics Office

Table 44: Number of Provident Fund Contributing Members/Full Employment

End of Period	Males	%	Females	%	Total
2012	12,257.0	59.1	8,488.0	40.9	20,745.0
2013	12,430.0	58.2	8,929.0	41.8	21,359.0
2014	12,627.0	57.9	9,169.0	42.1	21,796.0
2015	15,157.0	58.7	10,686.0	41.3	25,843.0
2016	13,222.0	57.6	9,715.0	42.4	22,937.0
2017	13,662.0	56.9	10,363.0	43.1	24,025.0
2018	n.a.	n.a.	n.a.	n.a.	n.a.
2019	n.a.	n.a.	n.a.	n.a.	n.a.
2012 Q1	10,205.0	59.2	7,030.0	40.8	17,235.0
Q2	9,535.0	59.1	6,591.0	40.9	16,126.0
Q3	10,520.0	59.2	7,266.0	40.9	17,786.0
Q4	12,257.0	59.1	8,488.0	40.9	20,745.0
2013 Q1	9,837.0	59.0	6,888.0	41.0	16,725.0
Q2	10,599.0	58.6	7,481.0	41.4	18,080.0
Q3	12,305.0	58.2	8,824.0	41.8	21,129.0
Q4	12,430.0	58.2	8,929.0	41.8	21,359.0
2014 Q1	12,266.0	58.2	8,792.0	41.8	21,058.0
Q2	12,324.0	57.9	8,967.0	42.1	21,291.0
Q3	12,499.0	58.1	9,024.0	41.9	21,523.0
Q4	12,627.0	57.9	9,169.0	42.1	21,796.0
2015 Q1	11,912.0	57.6	8,753.0	42.4	20,665.0
Q2	11,811.0	57.8	8,625.0	42.2	20,436.0
Q3	14,639.0	58.5	10,364.0	41.5	25,003.0
Q4	15,157.0	58.7	10,686.0	41.3	25,843.0
2016 Q1	12,668.0	58.0	9,180.0	42.0	21,848.0
Q2	12,962.0	58.0	9,453.0	42.0	22,415.0
Q3	13,185.0	58.0	9,682.0	42.0	22,867.0
Q4	13,222.0	57.6	9,715.0	42.4	22,937.0
2017 Q1	13,517.0	57.4	10,030.0	42.6	23,547.0
Q2	13,819.0	58.7	10,118.0	42.3	23,937.0
Q3	13,966.0	59.3	10,282.0	42.4	24,248.0
Q4	13,662.0	56.9	10,363.0	43.1	24,025.0
2018 Q1	13,925.0	56.0	10,838.0	44.0	24,863.0
Q2	14,423.0	57.0	10,904.0	43.0	25,427.0
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2019 Q1	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2020 Q1	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu National Provident Fund