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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

The International Monetary Fund (IMF) in its January 2022 World economic outlook (WEO), estimated the 2021 global growth at 5.9 percent. This forecast remained unchanged as in the October 2021 WEO. Growths for 2022 and 2023 were downgraded to 4.4 percent and 3.8 percent, respectively, relative to previous period forecasts. These downward revisions reflected the continuing spill over effects of the global health crisis, particularly driven by major global economic powers such as the US and China. Furthermore, growths for advanced economies and emerging markets have been downgraded to 3.9 percent and 4.8 percent, respectively, relative to the October 2021 WEO estimates.

Global commodity prices continued to increase over the December quarter due to the impacts of the global pandemic. Prices in advanced, emerging markets and developing countries are expected to remain at higher levels in 2022 amidst higher food and energy prices.

Fiscal support has been rapid and substantial in both advanced and emerging and developing economies and is expected to remain high in support of economic recovery. Monetary conditions have been relaxed in support of growth and is expected to tighten to address rising inflationary pressures.

The domestic economic activity improved in the last quarter of 2021 amid a downturn in the tourism and travel industry. Economic indicators signaled growth primarily in the non-tourism sectors of the economy, led by construction activity, increased output from the primary sector - mainly agriculture, forestry and fishing - and a pickup in the non-tourism-related retail trade, and government services. Beside a notable increase in output and productivity in agriculture, the positive impact of remittances inflow, government spending related to the economic stimulus package and construction-related activities, supported economic activity.

Annual headline inflation eased further in the December quarter of 2021, remaining well within the RBV internal target of 0-4 percent range. Inflationary pressures from abroad due to the rise in global food and fuel prices contributed slightly to price increase in the quarter, although the domestic food prices pressures from last year have eased. Year-on-year CPI inflation recorded 0.7 percent in the December quarter of 2021, down from 0.9 percent in the previous quarter. The year-on-year underlying inflation rate, at -0.4 percent in the quarter, remained at low and negative levels for the last four quarters.

The Central Government operated a fiscal surplus in 2021, higher than that recorded in 2020. Positive

recurrent revenue performance and donor inflows attributed to the positive fiscal balance.

Money growth picked up at the end of 2021, owing to increases in both net foreign assets (NFA) and in the Government's net credit vis-à-vis the banking system. Growth in private sector credit remain subdued.

The domestic banking industry's balance sheet remained favorable at the end of 2021, due to increases in both total domestic and foreign assets. The industry remained well capitalized and highly liquid. The industry's financial performance remained satisfactory despite being heavily challenged by the current pandemic. The industry's loan book continued to improve further as non-performing loans have decreased year-on-year.

Vanuatu's economy continues to be affected by the global health crises and external market conditions. Overall, Vanuatu's current account balance (CAB) deteriorated over the December quarter as both trade and income balances worsened. The capital and financial accounts also declined at the end of 2021. Despite the deficits recorded in all balance of payments accounts, gross official reserves remained healthy and sufficient to finance approximately 13.9 months of imports of goods and services.

2. THE INTERNATIONAL ECONOMY

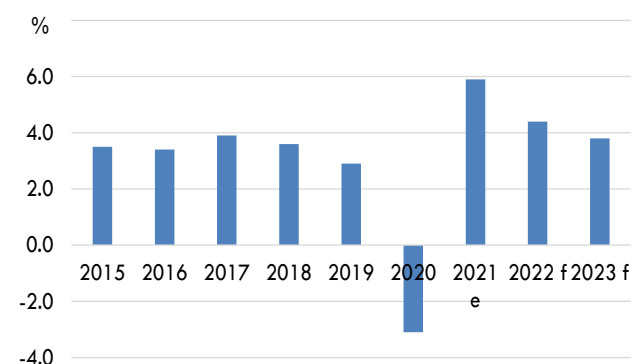
The International Monetary Fund (IMF) in its January 2022 World economic outlook (WEO) estimated global growth at 5.9 percent for 2021 which is unchanged from the previous October WEO publication. Growth for 2022 has been downgraded to 4.4 percent and further to 3.8 percent in 2023 mainly due to the ongoing spill over effects of the global health crisis particularly driven by major global economic powers in particular the US and China. Advanced economies are now expected to grow by 3.9 percent in 2022 while emerging market and developing economies by 4.8 percent which are both downward revisions from previous period estimates.

Global commodity prices continued to increase over the December quarter due to the impacts of the health crisis. Accordingly, the IMF All commodity price (includes both fuel and non-fuel price) index increased by 8.3 percent over the December quarter following a 6.8 percent increase over the September quarter. Prices in advanced and emerging markets and developing countries are expected to remain at higher levels in 2022 amidst higher food and energy prices.

In terms of policy responses in addressing economic issues, fiscal support has been rapid and substantial in both advanced and emerging and developing economies and is expected to remain high in support of economic recovery. Monetary conditions, relaxed in the past in support of growth are now expected to tighten to address rising inflationary pressures.

Figure 1: Global GDP growth rates

(Percentage change; Annual Data)



Source: IMF WEO January 2022

Vanuatu’s major trading partners

US economy

The US economy grew at an annual rate of 6.9 percent over the December quarter from 2.3 percent witnessed in the September quarter. Overall consumption expenditure increased by 3.1 percent over the fourth quarter from a 2.0 percent growth over the third quarter. Increases were mainly attributed to improvements in consumption of goods, outweighing decreases in consumption of services.

Gross private domestic investment rose by 33.5 percent over the December quarter period as opposed to a 12.4 percent increase in the September period. In annual terms, real GDP increased 5.7 percent in 2021 in comparison to a decline of 3.4 percent recorded in 2020.

The US labour market continued to perform well over the year as lockdown measures eased. The unemployment rate reached 3.9 percent in December following continuous reductions since June 2021. According to the US Bureau of Labour Statistics (BLS), the percentage of US employment rate increased steadily since the second half of 2020 supported by increased job flexibility, and from more workers returning to the workforce as demand for labour continued to rise.

The US overall current account balance (CAB) improved slightly by 0.9 percent over the December quarter compared to a 11.9 percent deterioration witnessed over the September quarter. The improvement in overall CAB reflected increases in exports and income receipts exceeding mounting imports and income payments.

Figure 2: US GDP & CPI

(Percentage Change; Annual Data)



Source: Bureau of Economic Analysis, and Bureau of Labour Statistics

The inflation rate reached 7.0 percent in December from 5.4 percent in September, underpinned mainly by higher prices for shelter and used vehicles. With the Federal Reserve’s policy goal of achieving maximum

employment and the inflation rate at 2 percent, the Federal Reserve kept its target rate at 0-0.25 during its December meeting with policy tilted to focusing on labour market conditions. This was mainly to determine the necessity to amend the rate for future interest rate changes since inflation was already above target.

Australian economy

The Australian economy rebounded by 3.4 percent over the December quarter compared to a contraction of 1.9 percent in the September quarter. Overall consumption expanded by 4.4 percent over the December quarter relative to a negative 2.4 percent recorded over the September quarter. This increase was attributed largely to a 6.3 percent growth in household consumption, and to a lesser extent, general government consumption, which grew by 0.1 percent.

Overall investment declined by 1.5 percent over the December quarter, from a growth of 0.2 percent in the September quarter. This down trend reflected the deterioration in investment in both the private and public sectors.

Labour market performance improved over the December quarter as the number of employment rose by approximately 393,000 to 13,266,000. Similarly, the number of the unemployed decreased by 50,123 to 575,500.

Australia’s current account balance (CAB), although positive, deteriorated by 54.6 percent over the December quarter, in comparison to a 29.5 percent decline over the September quarter. The worsening movements over the quarter was attributed to a 29.8 percent decline in goods and services positive balances outweighing a 0.9 percent fall in negative income balances.

Australia’s negative financial account balance further declined in the reference period as total external financial assets increased more than increases in total external financial liabilities.

Annual CPI inflation soared to 3.5 per cent in the December quarter in comparison to a marginal increase of 0.8 percent in the September quarter. This reflected higher dwelling construction costs and automotive fuel prices.

Financial conditions remained accommodative over the period. The Reserve Bank of Australia (RBA) continued to maintain its monetary policy stance (cash target rate) at 10 basis points and the interest on Exchange Settlement balances at zero per cent.

Figure 3: Australia GDP and CPI
(Percentage change; Annual Data)



Source: Australian Bureau of Statistics

New Zealand economy

The New Zealand economy grew by 3.0 percent over the December quarter as opposed to a fall of 3.6 percent over the September quarter. Private consumption rose by 5.2 percent over the reviewed period in contrast to a 7.2 percent decline in the previous period. General government expenditure increased by 5.0 percent, much higher than the 1.8 percent increase recorded over the September quarter. Gross fixed capital formation grew by 11.1 percent over the December quarter in contrast to a 5.6 percent decline over the September period.

In terms of labour market performance, the employment rate increased by 68.8 percent in the December quarter, depicting a constant change from the previous period. In addition, the unemployment rate increased by 3.2 percent in comparison to a 3.3 percent increase recorded in the previous reviewed period.

New Zealand’s CAB eased over the December quarter due to significant increases in goods balance and secondary income balances. These upward trends outweighed deteriorations in both the services and primary income balances. Financial account balance improved over the December quarter as both external assets and liabilities increased, compared to reductions experienced in the previous period.

The annual inflation rate increased by 5.9 percent over the December period. This was higher than the 4.9 percent increase recorded in the September reference period. Additionally, the 5.9 percent increase is the biggest movement since a 7.6 percent annual increase recorded three decades ago in the June quarter, 1990.

The Reserve Bank of New Zealand (RBNZ) maintained its cash rate at 0.75 percent in December after an increase in November.

Figure 4: New Zealand GDP and CPI
(Percentage change; Annual Data)



Source: BNZ, NZ statistics

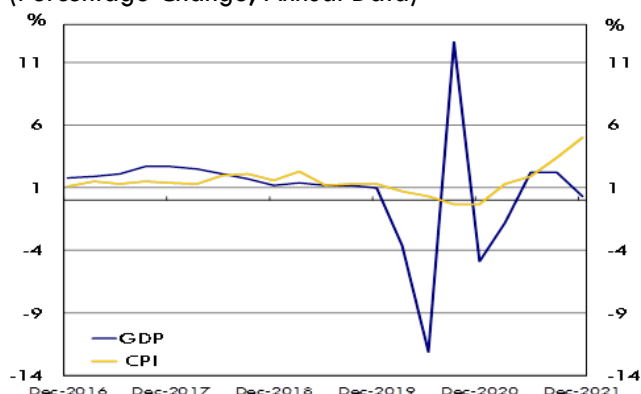
Euro area¹ economy

Growth in the Euro area recorded 0.3 percent in the December quarter, which is a decline from a 2.3 percent growth in the September period. Private consumption declined by 0.6 percent over the December quarter as compared to a 4.5 percent increase observed in the September quarter. Public consumption grew by 0.5 percent, which is higher than the 0.5 percent growth in the September period. Investment on fixed assets grew by 3.5 percent in comparison to a negative 0.9 percent decline over the previous period.

The unemployment rate stood at 7.0 percent in December down from 7.4 percent in September. In terms of external indicators, exports jumped by 2.9 percent over the December quarter while imports rose by 4.6 percent.

Inflation continued to rise and was estimated at 5.0 percent in December as compared to 3.4 percent in September. Higher inflation continues to be driven by elevated energy and food prices.

Figure 5: Euro Area GDP and CPI
(Percentage Change; Annual Data)



Source: Eurostat

The European Central Bank (ECB) maintained its benchmark interest rate at zero percent in its December monetary policy meeting.

3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

The domestic economic activity improved in the last quarter of 2021 amid a downturn in tourism and travel industry. Economic indicators signaled growth primarily in the non-tourism sectors led by construction activity, increased output from the primary sector - mainly agriculture, forestry and fishing - and a pickup in the non-tourism-related retail trade, and government services. Beside a notable increase in output and productivity in agriculture, the positive impact of remittances inflow, government spending related to the economic stimulus package and construction-related activities supported economic activity.

Ongoing post-Tropical Cyclone (TC) Harold recovery programs, improvement in productivity, favorable weather, increased commodity prices and new opportunities for exports provided a boost for commodities such as coconut, kava, root crops, beef, and cocoa, the main underlying drivers of the agriculture sector in the year. While ongoing public infrastructure projects and private projects had provided support for growth in the construction sector, the Government’s economic stimulus package and tax relief measures provided further backing to businesses and households affected by TC Harold and the economic hardship arising from COVID-19 restrictive policy measures. The second phase of economic stimulus in 2021 followed from the first rollout in 2020. Under the stimulus funding, the Government allocated VT700 million to support businesses under the Small Business Grant (SBG), and VT560 million, to support businesses who were eligible for the Wage Subsidy Scheme (WSS). Other funding support measures included the student tuition fee exemption, financial support through the Industry Development Fund, copra price subsidy supporting farmers’ income, and the support of donor partners’ and government spending towards the Vanuatu Government’s TC Harold and COVID Recovery Program 2020-2023.

Other key partial indicators of domestic consumption suggest a pickup of domestic demand in the last quarter of 2021. VAT collections, imports for consumption, and remittance inflows either increased in the quarter, or over the year, signaling increased consumption spending in the quarter, partially associated with the festive season of Christmas and New Year events towards the end of the December

¹ Refers to Euro Area (EA19)

quarter of 2021. On the other hand, private investment, as partially indicated by bank lending to the private sector, remained weak compared to the previous year.

The Macroeconomic Committee’s (MEC) latest ²GDP forecasts showed that the domestic economy rebounded by a growth of 3.0 percent in 2021 (revised upwards from 2.4 percent), up from a revised -3.3 percent contraction in 2020. Growth was broad-based, driven by construction activities and a pick-up in the agriculture, fisheries and forestry sector in 2021, and the growth in the services sector was driven by professional and government services, despite the slowdown in tourism.

Table 1: Real GDP Growth (%)

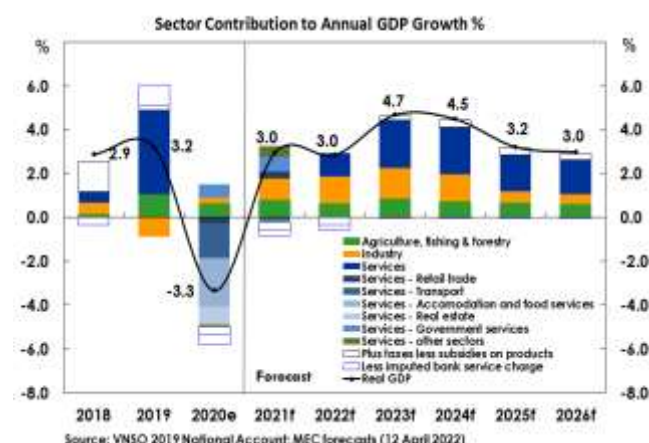
Sector	2018	2019	2020e	2021f	2022f
Agriculture, Fisheries and Forestry	0.9	6.0	3.6r	4.1r	3.2r
Industry	4.9	-8.3	2.5r	9.5r	11.7r
Services	0.8	6.1	-6.7r	2.0r	1.7r
Total GDP	2.9	3.2	-3.3r	3.0r	3.0r

Source: VNSO 2019 GDP Release, Macroeconomic Committee Forecast (12 April 2022); r- revised

The 2021 GDP growth was driven by stronger domestic market demand, public administrative services, wholesales and retail trade and professional services associated with government investment programs. Growth in the agriculture, forestry and fisheries sector was sustained by increased investment in the productive sector and will provide an important support to economic activity. The ongoing support from the 11th European Development Fund (EDF) program for the replanting of coconut, cocoa and kava, and the restocking of cattle, the establishment and diversification of rural cooperatives to support productivity, and the adoption of national export strategies by the Government in response to COVID-19 will provide further boost to the productive sector.

Medium-term economic outlook remains positive with GDP growth projected at 3.0 percent in 2022 (revised down from 3.7 percent) and 4.7 percent in 2023 (revised up from 3.7 percent). This revised outlook reflects a shift-forward in the implementation schedule of infrastructure projects and the gradual recovery in tourism as Vanuatu’s international borders re-open in the second half of 2022. A possible new wave of COVID-19 cases following the re-opening of borders, delay in project implementations and natural disasters are downside risks to GDP growth forecasts.

Figure 6: Sector Contribution to Real GDP Growth (Percentage; Annual level)



Major Economic Sectors

Agriculture, Forestry and Fisheries Sector

The agriculture, forestry and fisheries sector, comprising 19.7 percent of real GDP expanded by an estimated 4.1 percent in 2021 from a previous estimate of 4.3 percent. Growth in this sector was driven by the ongoing TC Harold recovery programs, and the Vanuatu Government policies supporting primary sector productivity, as well as increase in commodity exports.

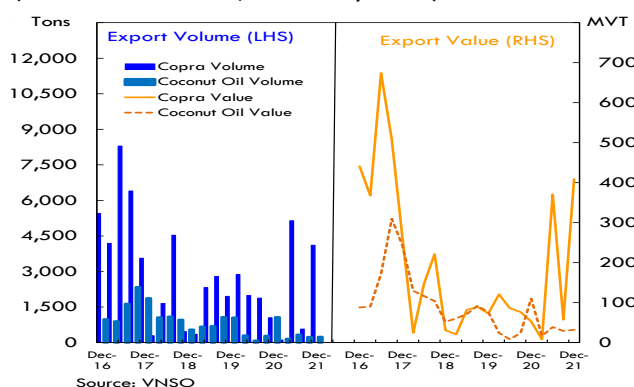
The crop production sub-sector of GDP expanded an estimated 2.9 percent in 2021 (up from -0.2 percent in 2020), reflecting an improvement in production of prime agricultural export commodities led by copra and kava. The extension of the copra price subsidy in 2021, and new market players in value-addition of copra to coconut oil and coconut by-products for the domestic and export markets provided boost to this sector. In terms of export, kava remained the highest export commodity earner in the December quarter of 2021, making up 51 percent, followed by copra (22%), other products (12%), cocoa (6%), wood charcoal (4%) and beef (3%).

According to the Vanuatu National Statistics Office (VNSO) statistics release, copra production declined 1.4 percent in the December quarter to 3,830 tons (valued at VT172 million), however rose 19.7 percent compared to the same period of last year. The value of copra production rose in the quarter reflecting an increase in the average producers’ price from VT41,453 per ton to VT44,987 per ton, at steadily price level since the December quarter of 2020. Provisional export figures showed export of copra fell

² MEC approved GDP forecasts in 12 April 2022. Note: this is MEC’s most recent approved GDP growth forecasts during the compilation of this publication.

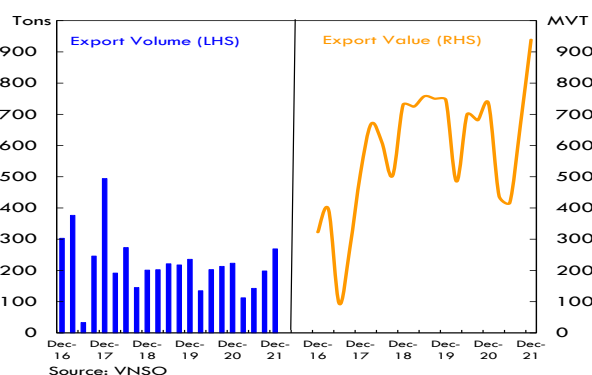
to 73 tons (valued at VT409 million) compared to 573 tons (VT57 million) in the previous quarter and 1,049 tons (valued at VT53 million) in the same quarter of 2020. 243 tons of coconut oil (valued at VT32 million) was exported in the December quarter of 2021, up by 3.8 percent over the last quarter, however declined by 77.3 percent compared to the same quarter of 2020.

Figure 7: Copra & Coconut Oil Exports
(Volume and Value; Quarterly level)



Cocoa production recorded 267 tons (valued at VT43 million) in the December quarter of 2021, the same level as in the previous quarter, however, higher by 45.1 percent over the same period of last year. Average producers' price of cocoa remained steady and high at VT160,000 per ton in the quarter, however it declined by 5.1 percent over the same quarter of 2020. Cocoa exports rose to 501 tons (valued at VT102 million) in the December quarter from 466 tons (valued at VT93 million) in the previous quarter and rose 168.4 percent over the same period of last year.

Figure 8: Kava Exports
(Volume and Value; Quarterly level)



The strong and stable demand from both domestic and export markets for kava continued to boost kava exports. In the December quarter of 2021, kava exports rose 35.9 percent to 269 tons (valued at VT939 million) compared to 198 tons (valued at VT666 million) in the previous quarter and 223 tons (valued at VT736 million) in the December quarter of the previous

year. This export volume was highest since the June quarter of 2018 exports of 273 tons (valued at VT611 million).

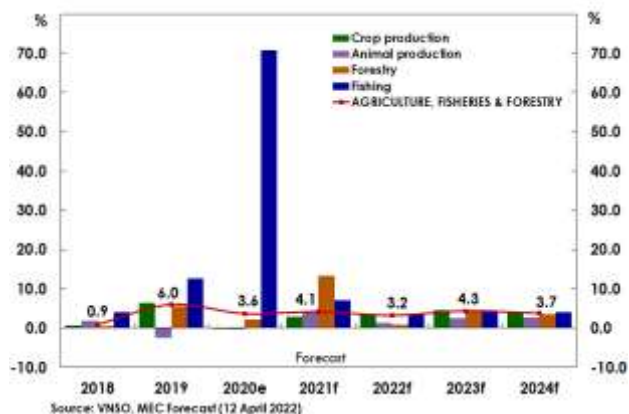
The animal production sub-sector of GDP is projected to grow 4.1 percent in 2021 (up from -0.4 percent growth in 2020), driven by domestic market demand. Overall beef production, which carries a large weight in this sub-sector, rose in 2021 compared to 2020. However, beef production declined by 26.9 percent in the December quarter of 2021 to 505 tons, mainly driven by a decline in production output from the Santo Abattoir. However, total beef production rose 2.0 percent from 495 tons in the December quarter of 2020. On the other hand, export of beef rose significantly to 120 tons (valued at VT65 million) in the quarter from 92 tons (valued at VT46 million) in the previous quarter and 42 tons (valued at VT20 million) in the December quarter of 2020. This is the highest beef export volume recorded since 144 tons (valued at VT79 million) in the March quarter of 2017.

The fishing subsector of GDP grew an estimated 7.1 percent in 2021. The forestry subsector of GDP was estimated to have picked up by 13.3 percent in 2021 and is expected to maintain growth momentum into the medium term. In the December quarter of 2021, fish exports rose to 170 tons (valued at VT42 million) compared to 169 tons (valued at VT71 million) in the previous quarter and 219 tons (valued at VT45 million) in the same quarter of 2020. Sawn timber exports (or wood charcoal) recorded VT74 million, down from VT277 million in the previous quarter.

Other Products export, the third category contributing highest to total exports (at 9.4%), increased in the quarter. Value of other products exports rose to VT174 million from VT122 million in the previous quarter, however declined from VT469 million in the same quarter of last year.

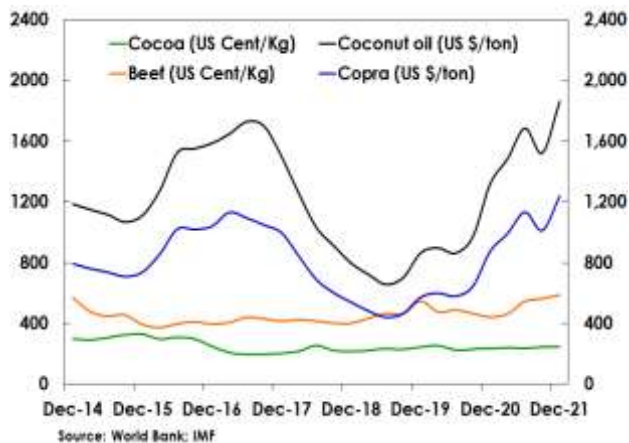
The implementation of the National Subsidy (50/60) Initiative by the Ministry of Agriculture, Livestock, Forestry, Fisheries and Bio-Security (MALFFB), the National Export Development Program (NEDP) with the support of the Department of Industries and External Trade, played a major part in promoting investment in the primary sector and providing access to market for exports, mainly root-crops. The 11th European Development Fund (EDF)'s support through the replanting of coconut, kava and cocoa, and implementation of cattle-restocking programs in the outer islands aims to stimulate efforts to increase production of major cash crops and boost cattle farming to increase primary sector productivity. The Vanuatu Government also allocated 21 percent of the national budget to the agriculture sector to stimulate its productivity in the medium term.

Figure 9: Agriculture, Forestry and Fisheries Sector Growth (in constant prices)
(Percentage; Annual level)



The rise in international prices for major export commodities in the last quarter of 2021 contributed partially to the increase in export earnings. In the December quarter of 2021, average international price of cocoa remained steady at 245 US Cent per kilogram; coconut oil price rose to US\$1,860 per ton; copra price rose to US\$1,236 per ton; and beef price rose to 587 US Cent per kilogram.

Figure 10: International Commodity Prices
(Quarterly level)

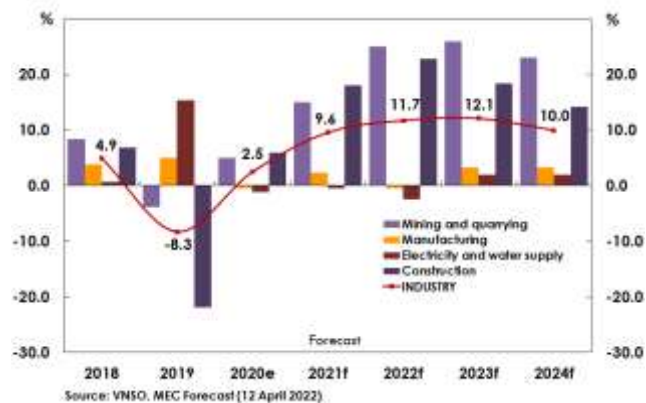


Industry Sector

The industry sector, comprising 10.7 percent of real GDP, expanded an estimated 9.6 percent in 2021 from a previous estimate of 6.7 percent mainly led by construction activities. The implementation of public infrastructure and TC Harold recovery projects drove growth in construction subsector of GDP to an estimated 18.0 percent (from 5.9 percent in 2020), and the mining and quarrying subsector grew by an estimated 15.0 percent. The electricity and water sub-sector declined by 0.5 percent in 2021 compared to -1.2 percent in the previous year. The manufacturing sub-sector of GDP expanded an estimated 2.3 percent in

2021 (from -0.5 percent in 2020), driven by increased output for domestic and export market.

Figure 11: Industry Sector Growth (in constant prices)
(Percentage; Annual level)



Recent indicators showed that the implementation of various investment projects, in particularly public projects delayed in the first half of 2021 and progressed in the second half of 2021. Ongoing public infrastructure projects continue to contribute to construction activity in the economy. These included the Phase 2 of the China funded Vanuatu Road Rehabilitation Road projects on Malekula and Tanna, which began in 2020. Infrastructure investment projects in 2021 included: the World Bank funded Vanuatu Infrastructure Reconstruction Improvement Project (VIRIP) and the South Santo Road Rehabilitation Project, Road for Development (RAD) Project, Vanuatu Feeder Road project, Pentecost Road and Wharf project, Vanuatu domestic airport upgrades, the Public Works Department (PWD) road improvement project, and the Brenwei Hydro plant under the Vanuatu Energy Access Project (VEAP). The major infrastructure upgrade (funded by the Australian Government) of the Cooks Barracks and the Vanuatu Mobile Force (VMF) headquarter in Port Vila, and Tioras Barracks in Luganville and the Vanuatu Inter-Island Shipping Support Project (VISSP), has been progressively in work-progress towards the end of 2021.

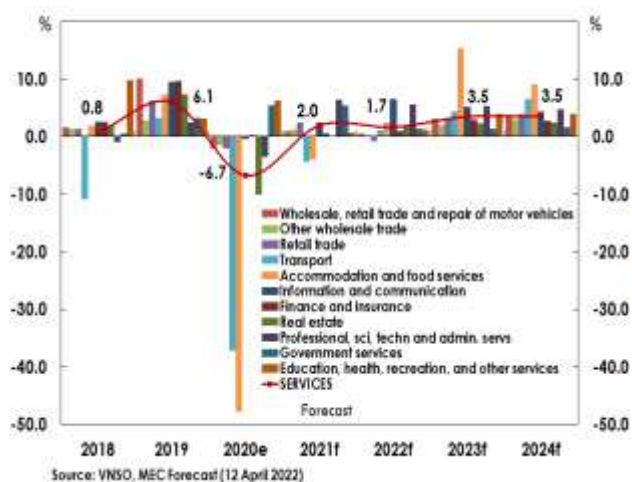
Services Sector

The services sector, comprising 62.2 percent of real GDP expanded by an estimated 2.0 percent in 2021 from a previous estimate of 1.6 percent. Gradual recovery in domestic demand, government spending and spending from remittance inflow were the drivers for growth in the services sector growth. On the other hand, the downturn in the tourism industry contributed to a fall in accommodation and food services (-4.0%) and transport (-4.4%) with spillover effect on the entire tourism supply-chain. Growth in the following sub-sectors of services sector remain subdued in 2021 due to the impact of closed borders and COVID related

restrictive measures: real estate (0%), education, health, recreation and other services (0.7%), and banking and financial services (0.5%).

Despite the slowdown in tourism services-related subsectors, overall growth in the services sector was underpinned by expansion in the wholesale retail trade (2.5%), public administrative services (5.5%), information and communication services (2.4%), and the professional services (6.4%) which were mainly associated with government investment programs, in particular, infrastructure and post-TC Harold reconstruction projects. The effect of ongoing construction projects, inflow of remittances from overseas seasonal worker program and domestic market spending sustained much of the domestic economic activity during the impact of COVID-19. Despite a slowdown in 2020, the information and communication services subsector of GDP was forecasted to expand in 2021 inline with the increased use of digital platforms for work, commerce and access to services during the COVID-19 situation.

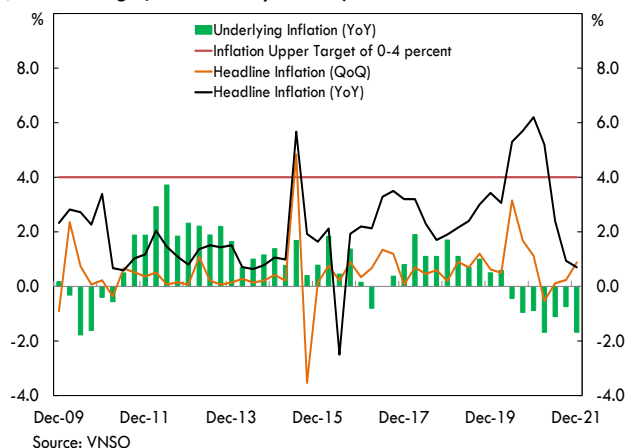
Figure 12: Services Sector Growth (in constant prices)
(Percentage; Annual level)



Inflation

Annual headline inflation eased further in the December quarter of 2021, remaining well within the RBV internal target of 0-4 percent range. Inflationary pressures from abroad in the form of higher food and fuel prices contributed slightly to domestic price increase during the quarter, although the higher domestic food prices observed from last year have eased. Year-on-year CPI inflation recorded 0.7 percent in the December quarter of 2021, down from 0.9 percent in the previous quarter. The year-on-year underlying inflation rate remained low and negative over the past four quarter, recording -0.4 percent during the quarter.

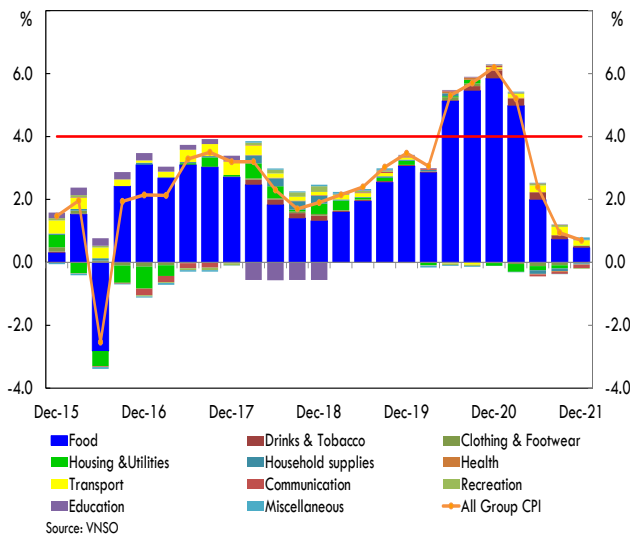
Figure 13: Consumer Price Inflation
(Percentage; Quarterly Data)



On a quarter-on-quarter basis, the headline inflation rate recorded 0.9 percent in the December quarter of 2021, up from 0.2 percent in the previous quarter. The main categories contributing to quarter-on-quarter inflation were: housing and utilities, which rose 0.7% due to increase in electricity connection fees and supply charges; miscellaneous (3.7%) driven by price of toiletries and personal care products; food (1.6%) due to rise in price of meat and sea food; drinks and tobacco (0.6%) due to rise price of imported wine; household supplies (0.4%) due to rise in price of furniture; and transport (0.3%) due to rise in price of automotive fuel and oil (petrol and diesel). The price of the following categories fell in the quarter: clothing and footwear (-0.9%), recreation (-1.1%), health (-0.6%), and housing and utilities (-0.1%). Communication and education prices remain unchanged during the quarter.

Annual headline inflation eased further to 0.7 percent contributed by (domestic) food prices. The Port Vila price index recorded 0.9 percent while the Luganville index recorded -0.9 percent during the quarter. Year-on-year inflation was driven by the following expenditure items: food prices rose by 1.1 percent (down from 1.7 percent in the previous quarter), transport rose by 2.5 percent due to rise in automotive oil and fuel prices, drinks and tobacco rose by 1.0 percent due to increased price of tobacco and imported wine, and miscellaneous by 3.1 percent. The following items declined over the year: communication (-2.1%), health (1.3%), clothing and footwear (-1.1%), household supplies (-0.6%) and recreation (-0.6%). (Figure 14).

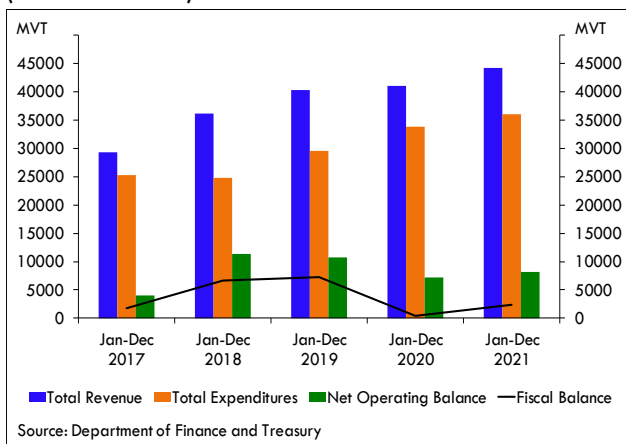
Figure 14: Contribution to Annual CPI Inflation
(Percentage; Quarterly Data)



3.2 FISCAL DEVELOPMENTS

The Central Government operated a fiscal surplus in 2021, higher than that recorded in 2020. Good performance in recurrent revenue and donor inflows attributed to the positive fiscal balance.

Figure 15: Fiscal Operation
(Jan-Dec Levels)



Total revenue³ recorded VT44,191.1 million in 2021, higher by 7.6 percent in 2020. Similarly, total expenses rose by 6.2 percent from 2020 to record VT35,998.5 million in 2021.

³ Includes recurrent and development budget

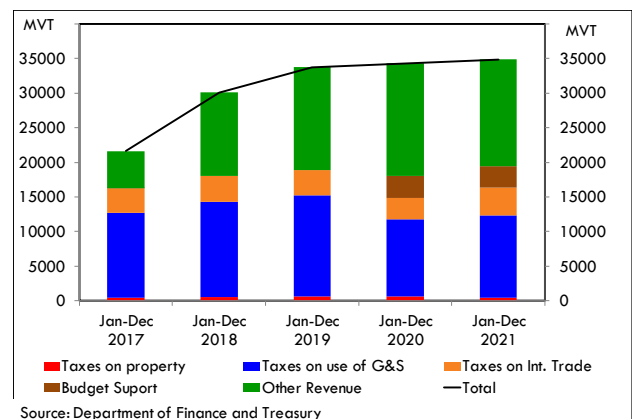
⁴ Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category ‘Others’

Considering the level of total collections exceeded expenses resulted in a net operating surplus of VT8,193.3 million. After netting out the value of VT5,769.9 million in net acquisition of non-financial assets resulted in an overall fiscal surplus of VT2,423.4 million.

RECURRENT REVENUE

Recurrent revenue remained robust in 2021, recording VT34,784.9 million, higher by 1.5 percent relative to 2020. The positive performance was attributed to higher collections for taxes on the use of goods and services, taxes on international trade and budget support. Other revenue and taxes on property underperformed in 2021 compared to 2020.

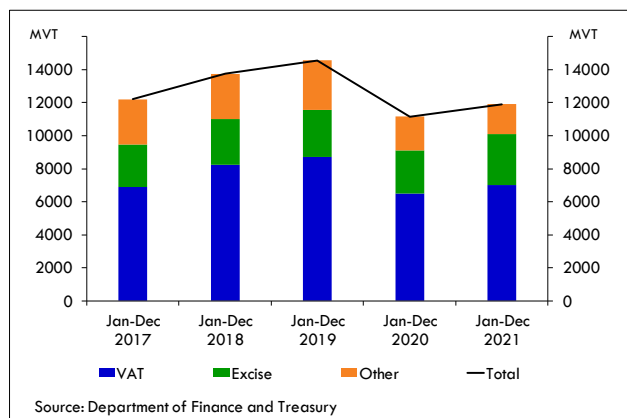
Figure 16: Recurrent Revenue
(Jan-Dec Levels)



Taxes on the use of goods and services⁴ amounted to VT11,905.6 million in 2021, exceeding the 2020 level by 6.7 percent. The strong performance in collections reflected higher VAT⁵ and excise tax collection in 2021 compared to 2020. VAT recorded VT7028.4 million 2021, stronger by 8.2 percent than in 2020, similarly, excise tax rose by 18.5 percent from 2020 to reach VT3073.0 million in 2021. The increase in VAT and excise tax continued to reflect strong domestic consumption, partly supported by the Government stimulus program. Other taxes on the use of goods and services fell significantly by 12.9 percent relative to a year ago to record VT1804.1 million.

⁵ Major source of Government revenue

Figure 17: Taxes on use of Goods and Services (Jan-Dec Levels)



Taxes on international trade and transactions⁶, performed exceptionally, increasing by 26.4 percent year on year to record VT3,962.4 million in 2021. In contrast, taxes on property was down by 22.3 percent from 2020 to record VT467.6 million in 2021.

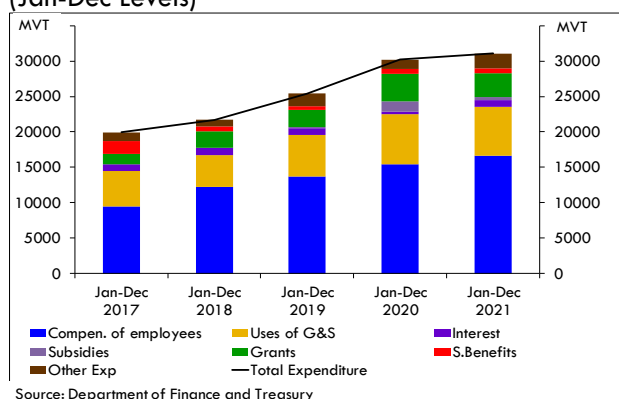
Other Revenue⁷ recorded VT15,382.0 million in 2021, lower by 5.6 percent from 2020.

The Government received a total of VT3,962.4 million in budget support from donor partners in 2021.

RECURRENT EXPENDITURE

Recurrent expenses recorded VT31,060.8 million in 2021, up by 2.8 percent from 2020. Higher spending items year-on-year included: compensation of employees, interest payments, and other expenses. Lower spending was recorded for uses of goods and services, subsidies, grants to grant/statutory bodies and social benefits.

Figure 18: Recurrent Expenditure (Jan-Dec Levels)



⁶ Constitute import and export duties

⁷ Constituting fees and chargers, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution

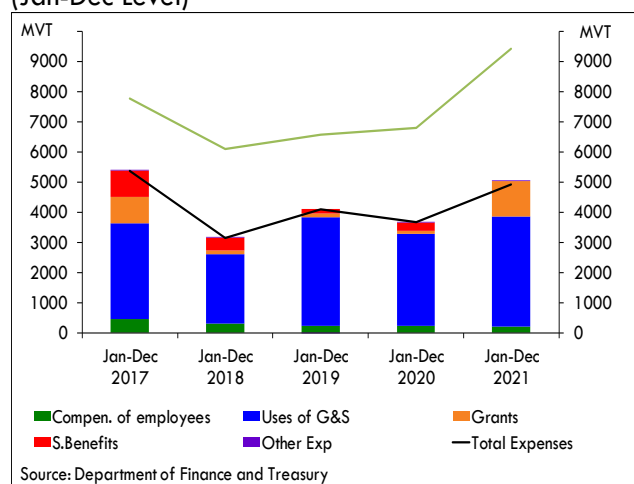
RECURRENT FISCAL BALANCE

With recurrent revenue exceeding expenses, a net operating surplus of VT3,724.1 million was achieved. Financing the value of VT1,627.0 million in net acquisition of non-financial assets from this balance, resulted in a recurrent fiscal surplus of VT2,097.1 million in 2021.

DEVELOPMENT BUDGET

Total project grants⁸ received from donor partners recorded VT9,407.0 million in 2021, higher by 38.7.0 percent from 2020. Similarly, project grant expenses rose 34.5 percent year-on-year to reach VT4,923.4 million in 2021.

Figure 19: Donor Financing (Jan-Dec Level)



Since project grants exceeded expenses, a net operating surplus of VT4,469.2 million was realized. Furthermore, financing the value of VT4,142.9million in net acquisition of non-financial assets led to a fiscal surplus of VT326.3 million under donor financing.

FISCAL FINANCING

With the recurrent operating surplus, the Government repaid VT908 million worth of domestic bonds and VT3,163.7 million worth of external debt in 2021.

GOVERNMENT BOND MARKET

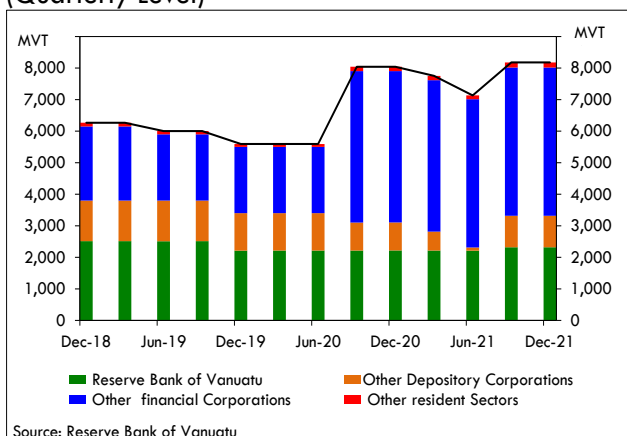
Total outstanding domestic debt was maintained at VT8,179.2 million in the third and fourth quarter of 2021, relative to VT8041.8 million in the December quarter 2020. Of this amount, other financial corporations claimed the largest share of 57.5 percent,

Program (VCP) and Vanuatu Development support program (VDSP)).

⁸ Only accommodates inflows and outflows of donor project funds recorded by the Government Treasury.

followed by the Reserve Bank at 28.4 percent, commercial banks at 12.2 percent and other resident sectors with 2.0 percent.

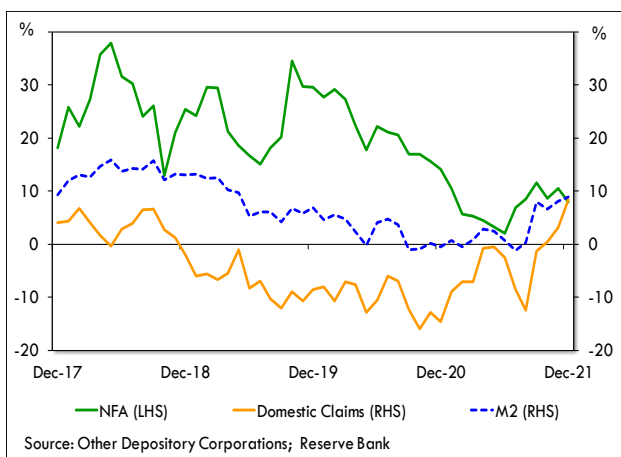
Figure 20: Outstanding Government Bonds (Quarterly Level)



3.3 MONETARY DEVELOPMENTS

Banking sector activities thrived further during the reviewed quarter, as reflected in the positive growth in broad money (M2). M2 escalated 3.2 percent and 8.9 percent quarter-on-quarter and year-on-year, respectively to VT102,961.0 million at the end of 2021. Money growth quarter-on-quarter and year-on-year was driven by both net foreign assets (NFA) and domestic credit: particularly the increase in the Government’s net credit vis-à-vis the banking system. In terms of its components; both M1 and quasi-money attributed to the positive quarter-on-quarter growth, while the year-on-year growth was contributed by M1.

Figure 21 : Determinants of Money Supply (Percentage Change; Year-on-Year Growth)



⁹ ISEFF is a back- to-back lending facility to businesses offered through commercial banks

The Bank maintained an accommodative monetary policy stance throughout 2021. The Bank’s policy interest rate remained at 2.25 percent. Similarly, the Statutory Reserve Deposits (SRD) ratio, the Liquid Asset Ratio (LAR) and the Capital Adequacy Ratio (CAR) were maintained at 5.25 percent, 5.0 percent, and 10.0 percent, respectively. The Bank’s Imports Substitution and Export Finance Facility (ISEFF)⁹ and the Disaster Reconstruction Credit Facility (DRCF) remained operational. Overall, monetary conditions remain supportive of growth, as reflected by the persistent high level of excess reserves and sound capital position of commercial banks.

The twin objectives of monetary policy remained within their respective targets. Annual inflation recorded 0.7 percent during the December quarter 2021, and official foreign reserves were sufficient to cover 12 months of import cover. At the end of 2021 excess reserves stood at VT36,985.7million.

OTHER DEPOSITORY CORPORATION (ODCs)

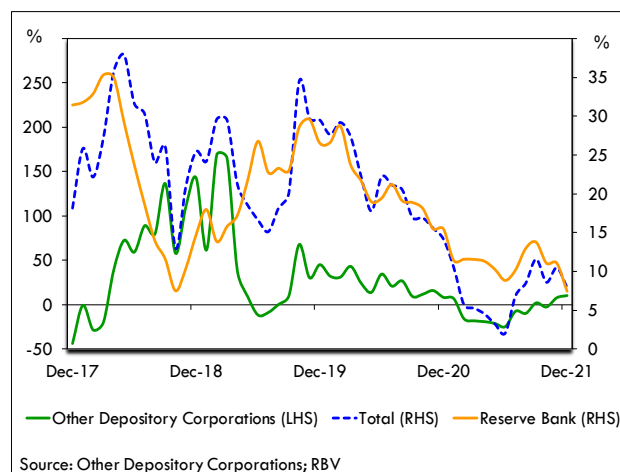
DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

NFA strengthened by 2.2 percent quarter-on-quarter and 7.9 percent year-on-year to VT81,272.8 million. This expansion was attributed to the accumulation of net inflows of foreign reserves¹⁰ recorded by both the RBV and commercial banks.

Figure 22: Net Foreign Assets

(Percentage Change; Year-on-Year Growth)

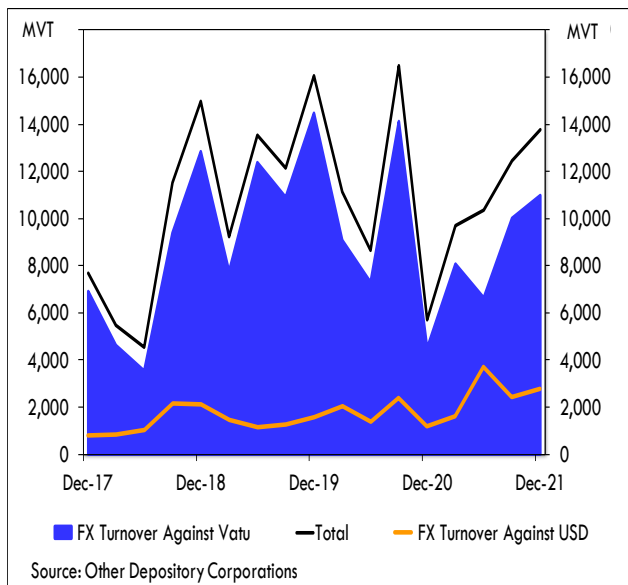


¹⁰ For sources of inflows of foreign reserves please refer to section 4.1 balance of payments for detailed information.

Foreign Exchange Turnover¹¹

Earnings from commercial banks foreign exchange transactions recorded VT13,763.5 million at the end of 2021. Earnings were higher by 10.7 percent quarter-on-quarter, and a hefty 141.6 percent year-on-year. Growth in earnings were recorded for trading against both the local currency (VT currency) and against the US Dollar. In terms of customers, the increase was attributed to earnings recorded from trading via other customers and non-residents customers. All transactions were carried out in the outright spot and forward markets and none for swap markets. At the end of 2021, majority (79.7 percent) of earnings were generated via trading against the local currency, while 20.3 percent via trading against the US Dollar.

Figure 23: Foreign Exchange Turnover Position of Domestic Banks
(Millions of VT)

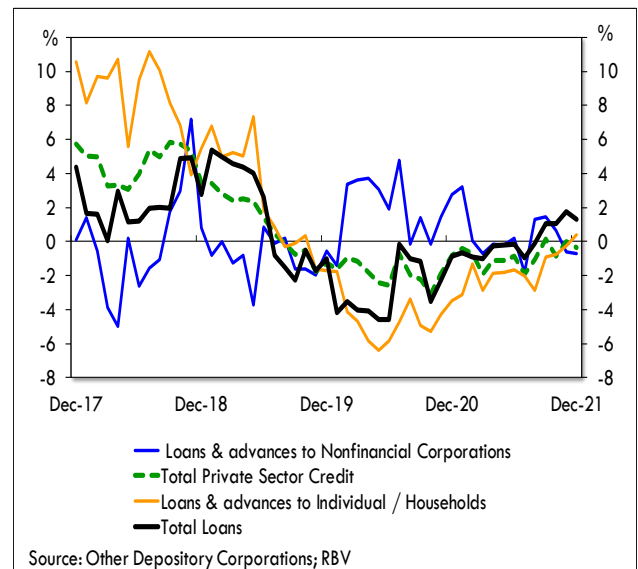


Domestic Claims

Domestic credit rebounded to a positive growth of 4.3 percent quarter-on-quarter and 8.4 percent year-on-year, to VT41,860.4 million following consecutive negative growths recorded during the past two quarters. This upward trend largely reflected the increase in the Central Government’s net credit vis-à-vis the banking system. Private sector credit (PSC), in contrast, remained virtually unchanged quarter-on-quarter and recorded a marginal growth of 0.1 percent year-on year to VT59,427.3 million. The slow growth in PSC continues to reflect weak demand for credit amidst the current Covid-19 pandemic aggravated by weak economic activities.

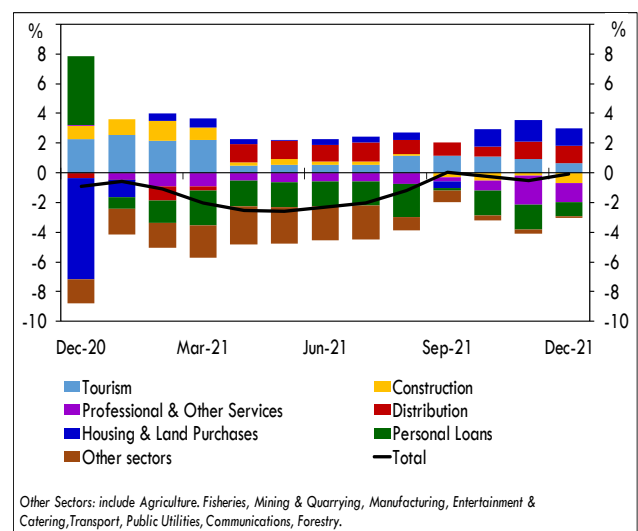
¹¹Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

Figure 24 : Private Sector Credit
(Year-On-Year Growth; By Categories)



Sectors which made positive contribution to the year ended growth in private sector credit included: agriculture, forestry, distribution, transport, entertainment & catering and housing and land purchases. The negative contributions to the year ended growth included loans to tourism, manufacturing, mining & quarrying, professional & other services, communications, personal loans, public utilities, fisheries and construction sectors.

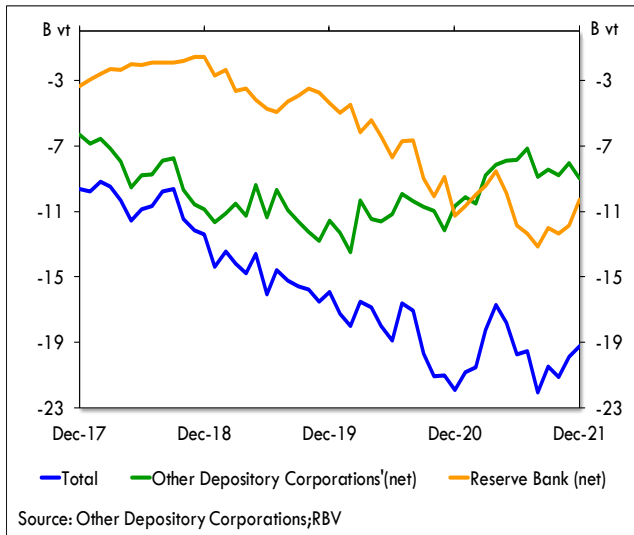
Figure 25: Contributions to Growth of Total ODC Loans
(Contribution to Year Ended Growth; By Sectors)



The Central Government’s net credit position vis-à-vis the banking system deteriorated at the end of 2021. This deterioration implicated that the Government utilized its deposits held with the RBV to finance the

imbalances in its budget. This withdrawal outweighed the accumulation of Government deposits held with commercial banks during the quarter. Similarly, the Government net credit position vis-à-vis the banking system deterioration over the year to the end of 2021, as Government deposits with both the RBV and commercial banks declined relative to the end of 2020.

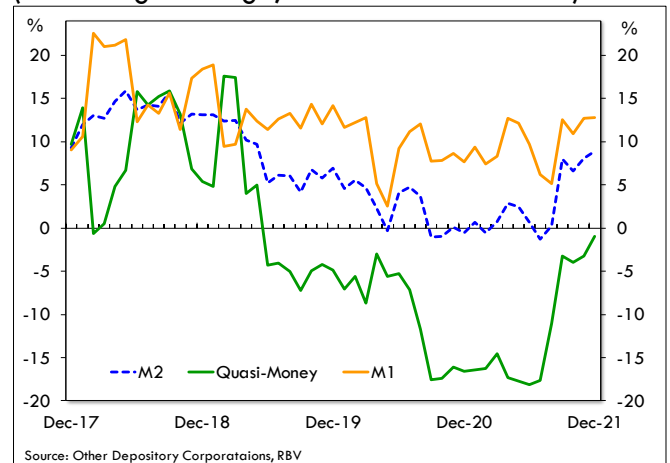
Figure 26 : Net Claims of the Vanuatu Government Vis-à-vis the Total Banking Sector (Levels, Billions of VT)



MEASURES OF MONEY SUPPLY

M1 which represents money flow into the economy expanded further by 3.5 percent quarter-on-quarter and 12.8 percent year-on year to VT76,325.2 million. This expansion was attributed to increases in both of its components. Currency in circulation grew by 7.9 percent quarter-on-quarter and 9.1 percent year-on-year to VT11,332.9 million. Similarly, transferable deposits increased 2.7 percent quarter-on-quarter and 13.5 percent year-on-year to VT64,992.4 million. Apart from the seasonal high demand for currency at the end of every year to accommodate for the festive seasons, Government spending, through its second economic stimulus package also attributed the upward trend in currency in circulation. In terms of transferable deposits, the following sectors have accumulated their transferable deposits during the quarter thus attributed to its upward trend; other depository corporations, other financial corporations, central government, other non-financial corporations, other residents and public non-financial corporations.

Figure 27 : Money Supply Components (Percentage Change; Year-on-Year Growth)



Quasi-money recorded VT26,635.8 million, higher by 2.6 percent quarter-on-quarter, though lower by 1.0 percent year-on year. The sectors which accumulated their interest-bearing deposits quarter-on-quarter included: other depository corporations, central government, public non-financial corporation and other residents' sectors.

INTEREST RATES¹²

Interest rates have eased quarter-on-quarter as depicted by the slight decline in the interest rates spread. Interest rates, however remained high relative to a year ago.

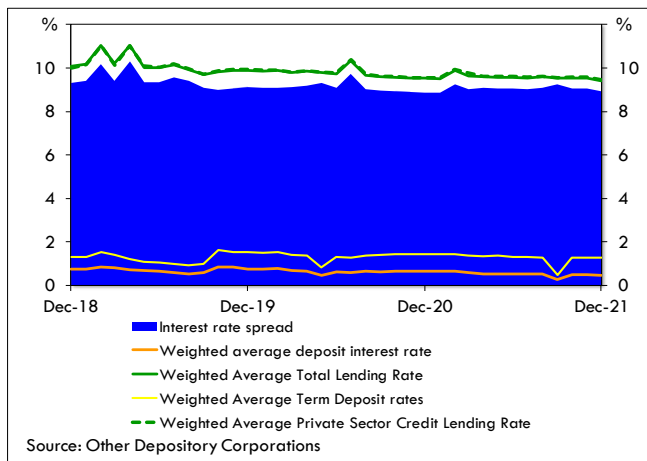
The weighted average interest rates on total deposits were higher by 0.19 percentage points quarter-on-quarter to 0.47 percent. However, this interest rate was down by 0.18 percentage points year-on-year. The movement in the weighted average interest rates on deposits closely follows the trend in the weighted average interest rates on fixed deposits. The weighted average interest rates on fixed deposits rose 0.79 percentage points quarter-on-quarter but down 0.17 percentage points to 1.28 percent.

In terms of lending rates, the weighted average interest rates on total loans eased by 0.12 percentage points for both quarter-on-quarter and year-on-year, respectively to 9.40 percent.

The increase in the weighted average deposit interest rate quarter-on-quarter, with the ease in the weighted average interest rates on total loans resulted in the decline in interest rates spread by 0.31 percentage points to 8.93 percent. Nevertheless, interest rates spread remained higher than 0.06 percentage points from a year ago.

¹²Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

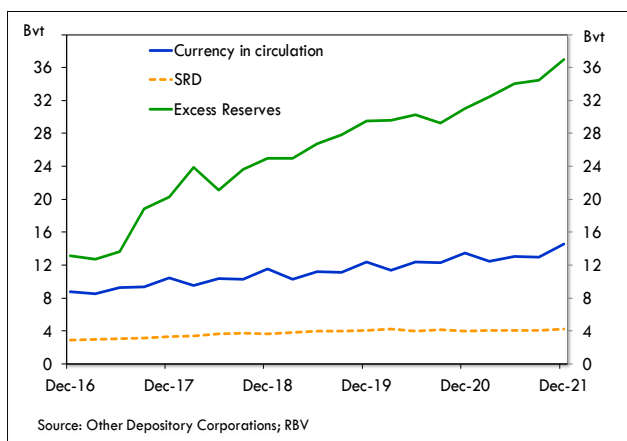
Figure 28: Interest Rate
(Percent, Month-End Rates)



MONETARY BASE (M0)

Base money¹³ soared 9.6 percent quarter-on-quarter and 15.1 percent year-on-year, correspondingly, to VT55,759.2 million. All components of base money recorded increases quarter-on-quarter and year-on-year, respectively thus attributed to this overall growth. Excess reserves recorded VT36,985.7 million, up by 9.8 percent quarter-on-quarter and 19.1 percent year-on-year, respectively. The increase in excess reflected net inflows of foreign exchange and deterioration of the central Governments net credit position with the RBV. Similarly, SRD leveled VT4,219.5 million, higher by 3.6 percent and 5.8 percent quarter-on-quarter and year-on year, respectively. This implied that residents have increased their deposits with commercial banks during the reviewed quarter. The development in currency in circulation was as previously mentioned¹⁴.

Figure 29: Components of Reserve Money
(Levels; Billions of VT)

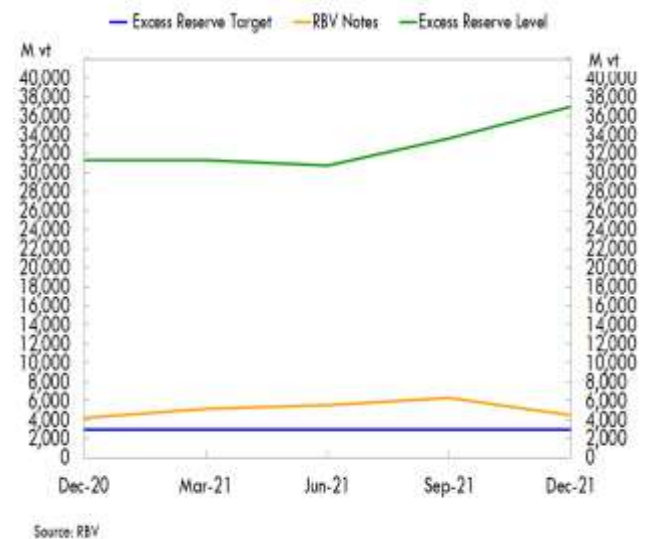


¹³Base Money or ‘Reserve Money’ is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.

MONEY MARKET DEVELOPMENT

Commercial banks’ excess reserves increased to VT36,985.70 million in the fourth quarter of 2021, from VT33,673.80 million in September 2021. This development was caused by offsetting movements in the determinants of excess reserves, of which the bulk of the increase was produced by the continuous increase in the Reserve Bank’s Net Foreign Assets.

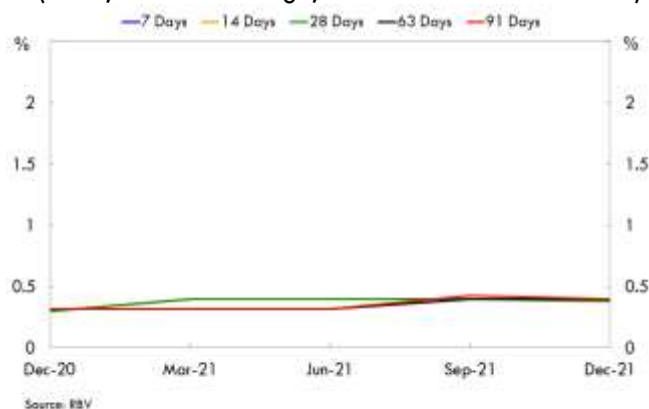
Figure 30a: Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)



Total outstanding RBV Notes has decreased from VT6,295 million in the preceding quarter to VT4,529 million at the end of the fourth quarter. During the review period, the Bank floated VT8,000 million in RBV Notes and received a total of VT15,930 million in bids from commercial banks and other financial Institutions, of which, it allotted VT7,657 million to the successful bidders. RBV Notes allotments during the review quarter were as follows: VT1,632 million was allotted to the 7 days, VT1,382 million was allotted to the 14 days, VT1,614 million was allotted to the 28 days, VT1,584 million was allotted to the 63 days and VT1,445 million was allotted to the 91 days maturity.

¹⁴ Refer to currency in circulation under narrow money for more information pg.19

Figure 30b: RBV Notes Yields
(Level, Percentage, Month-End Data)



The interest rates on all categories of RBV Notes have remained unchanged except for the 28 days and the 91 days have decreased in the fourth quarter as shown in figure 39b. Between the various categories of RBV Notes, the 7 days Notes interest rates remained at 0.40% (previous 0.40%), 14 days Notes interest rates remained to 0.40% (previous 0.40%), 28 days Notes interest rates decreased to 0.38% (previous 0.40%), 63 days Notes interest rates remained at 0.40% (previous 0.40%), and the 91 days RBV Notes' interest rate decreased to 0.40% (previous 0.43%).

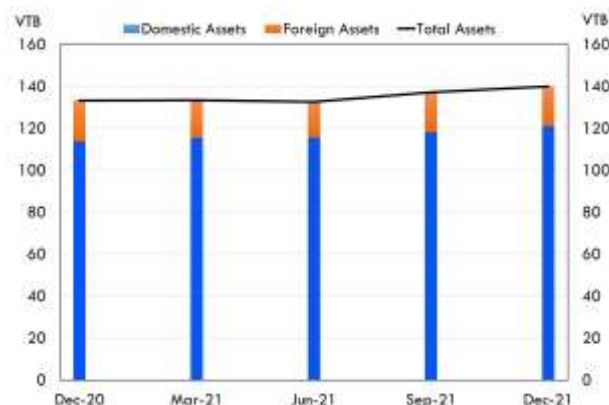
3.4 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

The domestic banking industry's balance sheet registered both a quarter-on-quarter and a year-on-year growth of 2.0 percent and 5.0 percent respectively to VT139.8 billion. This mostly reflects quarterly increases in both total domestic assets and total foreign assets by 2.2 percent to VT120.8 billion and 0.6 percent to VT19.0 billion respectively. Over the year, total foreign assets declined by 2.5 percent while total domestic assets rose by 6.3 percent.

Figure 31: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



Total domestic assets grew as cash (VUV), claims on RBV, central government and non-financial institutions registered quarter-on-quarter increases of 21.5 percent to VT3.2 billion, 2.9 percent to VT43.4 billion, 47.5 percent to VT2.1 billion and 45.3 percent to VT1.6 billion respectively. On the other hand, claims on other local government, financial institutions, private sector, and other domestic assets decreased by 2.3 percent to VT30.7 million, 29.5 percent to VT150.5 million, 0.02 percent to VT59.3 billion and 2.4 percent to VT11.1 billion correspondingly. On an annual basis, cash (VUV), claims on RBV, central government, non-financial institutions as well as other domestic assets increased by 5.7 percent, 14.5 percent, 132.6 percent, 61.6 percent and 8.9 percent respectively. In contrast, claims on other local government, financial institutions and private sector correspondingly reduced by 17.9 percent, 88.3 percent, and 0.1 percent.

The quarter-on-quarter expansion in foreign assets is largely attributed to the increase in balances due from financial institutions abroad by 0.9 percent to VT17.7 billion. This outweighed declines in both foreign currency cash and claims on non-residents decreases of 4.6 percent to VT673.5 million and 2.1 percent to VT598.0 million correspondingly. Year-on-year growths saw 8.6 percent and 1.9 percent increment in cash and balances due to financial institution abroad in that order, in contrast to, claims on non-residences which reduced by 59.3 percent.

The domestic assets of the banking industry are comprised of claims on private sector (49.0 percent), claims on RBV (35.9 percent), other domestic assets (9.2 percent), cash (VUV) (2.7 percent), claims on central government (1.7 percent), claims on non-financial institution (1.4 percent), claims on financial institution (0.1) and claims on other local government (0.03 percent).

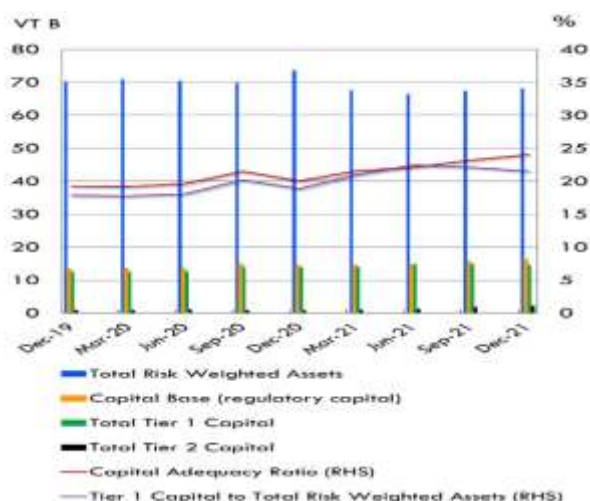
Capital Adequacy

The domestic banking industry remains well capitalized with capital adequacy ratio positioned at 24.1 percent at the end of the reviewed quarter (23.2 percent: Sep-21 and 20.0 percent: Dec-20). This is comfortably above the minimum threshold of 10 percent.

The quarterly increase in CAR is mostly attributed to 5.0 percent expansion in total capital base to VT 16.4 billion, despite, rise in total risk weighted assets (TRWA) of 1.1 percent to VT68.1 billion. Over the year, capital base grew by 11.0 percent whilst TRWA fell by 7.6 percent.

Capital base increased on the back of 23.2 percent incline in tier 2 capital to VT2.3 billion even with tier 1 capital decreasing by 1.7 percent quarter-on-quarter to VT14.6 billion. The decrease in tier 1 capital reflected further adjustments for losses while increase in tier 2 capital mostly resulted from increase in year to date profit. On an annual basis, both tier 1 and tier 2 capital increased by 5.3 percent and 165.2 percent respectively.

Figure 32: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The reviewed period saw appreciation of both on and off- balance sheet risks by 0.8 percent to VT60.1 billion and 11.1 percent to VT2.6 billion accordingly. However, operational risks stabilized at VT7.4 billion over the quarter. Year-on-year growth saw declines in both on and off- balance sheet risk weighted assets respectively by 1.9 percent and 63.5 percent although operational risks increased by 4.3 percent.

Financial Performance

The industry’s financial performance remains satisfactory despite being heavily challenged by the

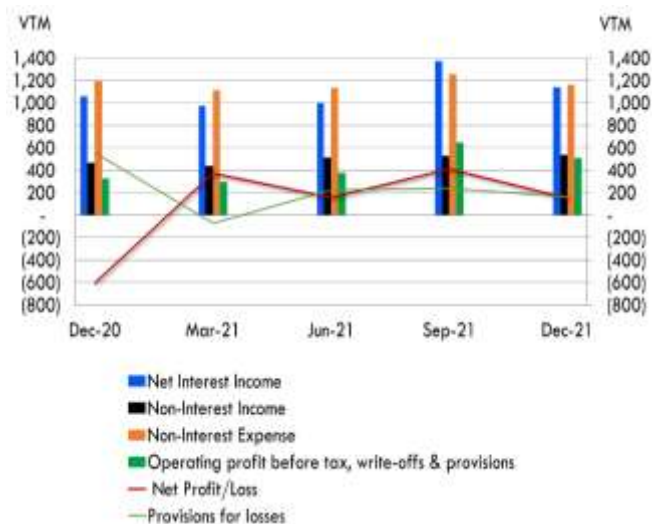
current pandemic situation. The reviewed quarter registered underlying profit of VT511.9 million which was lower than that of the previous quarter by 21.0 percent, but higher than that of the previous year by 55.9 percent. The quarterly decrease mostly reflected a decrease in total operating income over the quarter by 11.5 percent to VT1.8 billion; yearly growth of 6.9 percent. Total operating expenses also contracted on a quarterly and yearly basis by 7.0 percent and 5.1 percent accordingly to VT1.3 billion.

Interest income dropped over the quarter by 16.3 percent to VT1.2 billion, although rose by 3.7 percent year-on-year. On the other hand, interest expense exhibited both quarterly and yearly declines of 5.1 percent and 22.9 percent correspondingly to VT110.5 million. Consequently, net interest income reduced by 17.2 percent quarter-on-quarter, whilst improving by 7.2 percent year-on-year to VT1.1 billion. Meanwhile, non-interest income grew over both quarter and year by 2.1 percent and 15.2 percent respectively to VT539.4 million. Non-interest expense shrunk compared to previous quarter and year by 7.1 percent and by 2.9 percent respectively to VT1.2 billion.

Risks continue to be mitigated, however, coupled with favourable economic indicators has resulted in reduction of provision expenses from earnings during the reviewed period. As a result, Specific provisions expense for loan losses dropped over the quarter and year by 45.6 percent and 49.7 percent respectively to VT139.4 million. Similarly, general provisions expenses were lower than the previous quarter and year respectively by 59.3 percent and 87.3 percent to VT28.7 million. In contrast, specific provisions expense for other losses improved further by 96.2 percent quarter-on-quarter and 106.1 percent year-on-year to negative VT3.4 million. Therefore, the industry recorded a net profit of VT151.8 million which is a decline compared to a net profit of VT409.6 million at the end of the previous quarter, although regarded as an incline in net profit from VT604.1 million net loss recorded in the same quarter of the previous year.

The above financial performance development resulted in both annualised ROA and ROE strengthening to 0.97 percent (0.95 percent: Sep-21; -0.07 percent: Dec-20) and 7.3 percent (7.2 percent: Sep-21; -0.6 percent: Dec-20) respectively. In contrast, interest margin to gross income decreased to 69.0 percent compared to 69.4 percent and 68.0 percent recorded during the previous quarter and year respectively. Non-interest expense to gross income improved to 71.8 percent (72.5 percent: Sep-21; 78.1 percent: Dec-20).

Figure 33: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The industry’s loan book continues to improve further both on a quarterly and yearly basis as non-performing loans (NPLs¹⁵) depicted quarterly and yearly decreases of 2.9 percent and 6.6 percent respectively to VT110.9 billion. Total NPLs to gross loans¹⁶ ratio also decreased compared to previous quarter and year to 17.7 percent (18.4 percent: Sep-21, 19.0 percent: Dec-20). Whilst net NPLs to capital ratio remains high, it improved to 44.9 percent at the end of the reviewed period (49.5 percent: Sep-21; 57.9 percent: Dec-20). New capital injections as well as increase in specific provisions over the quarter contributed to improvement in net NPLs to capital ratio.

Development within the high credit risk categories saw substandard loans increase both quarter-on-quarter and year-on-year by 2.6 percent and 20.0 percent respectively to VT5.4 billion. On the other hand, doubtful loans declined over the quarter and year by 18.6 percent and 38.9 percent correspondingly to VT2.3 billion. Loss loans registered a 2.3 percent quarterly increase and yearly drop of 6.1 percent to VT3.2 billion.

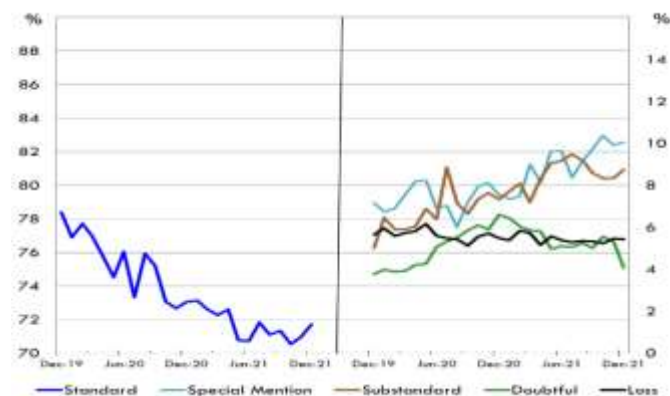
Majority (82.3 percent) of the lending book remained as standard loans. The performing loans increased over both quarter and year by 1.6 percent and 1.7 percent respectively to VT51.0 billion. The growth in standard loans resulted mainly from issuance of new loans over the reviewed period.

Although further improvement is noted over the quarter, specific provisions increased by 1.5 percent to VT3.0

billion, however, reduced over the year by 9.3 percent. In contrast, general provisions continue to increase by 0.9 percent quarter-on-quarter and 6.6 percent year-on-year to VT2.5 billion indicating expected increase in credit risks going forward.

Specific provisions to non-performing loans stood at 26.9 percent (25.8 percent: Sep-21; 27.7 percent: Dec-20) while general provisions to gross loans was 4.1 percent (4.1 percent: Sep-21; 3.9 percent: Dec-20).

Figure 34: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



Private Sector Lending

The private sector credit¹⁷ (PSC) show slight improvement registering both quarterly and year inclines of 0.8 percent and 1.6 percent respectively to VT61.3 billion. The slight growth is attributed to general increase in demand for credits within the economy whilst banks continue to maintain tight book management. Major sectors contributing to the increase during the reviewed quarter includes: agriculture (8.5 percent to VT1.1 billion), manufacturing (1.4 percent to VT1.6 billion), entertainment (9.7 percent to VT0.4 billion), transport (4.0 percent to VT0.9 billion), construction (1.5 percent to VT3.6 billion), government (7.0 percent to VT1.6 billion), financial (400.3 percent to VT0.5 billion), personal (1.3 percent to VT32.8 billion) and non-profit institutions (0.7 percent to VT0.3 billion).

In contrast, the following major sectors depicted quarter-on-quarter declines: distribution (1.7 percent to VT5.5 billion), tourism (1.4 percent to VT7.7 billion), professional & other (7.7 percent to VT4.6 billion) and communication (10.1 percent to VT0.6 billion).

Private sector credits continue to record high concentration in loans to personal (53.5 percent), tourism (12.5 percent), distribution (9.0 percent),

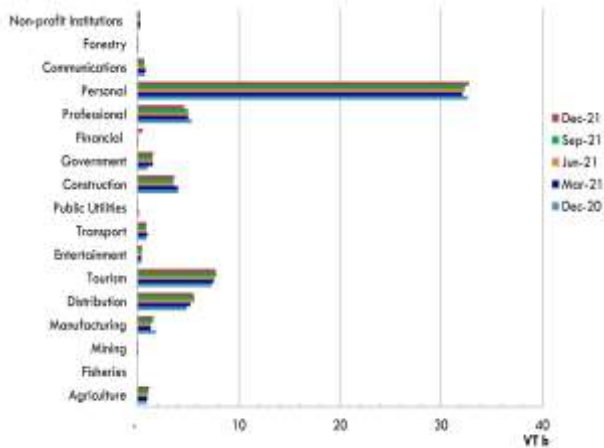
¹⁵Include loans & advances classified as Substandard, Doubtful & Loss

¹⁶Loans & Advances to both residents & non-residents

¹⁷ Exclude credits to non-residents

professional & other (7.5 percent) and construction (5.9 percent) sector.

Figure 35: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)

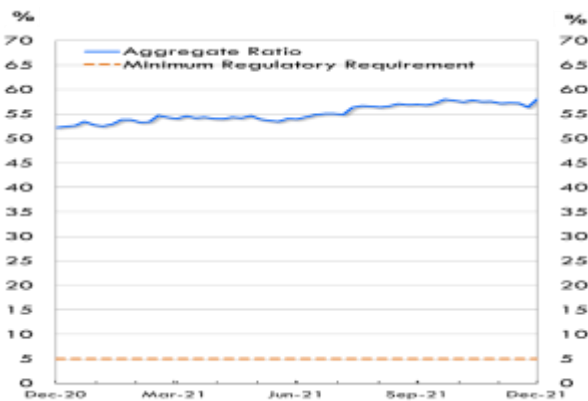


Liquidity Position

The domestic banking industry’s liquidity position remained strong with liquid asset ratio (LAR) of 58.1 percent at the end of December 2021 (57.0 percent: Sep-21; 52.2 percent: Dec-20) well above the minimum regulatory threshold of 5 percent.

Total holdings of Vatu liquid assets increased quarter-on-quarter by 5.7 percent and 14.5 percent year-on-year to VT43.8 billion. This is VT38.5 billion in excess over the required threshold of VT5.3 billion. Customer deposits continued to be the core source of funding during the reviewed period.

Figure 36: Liquid asset ratio –Domestic Banks



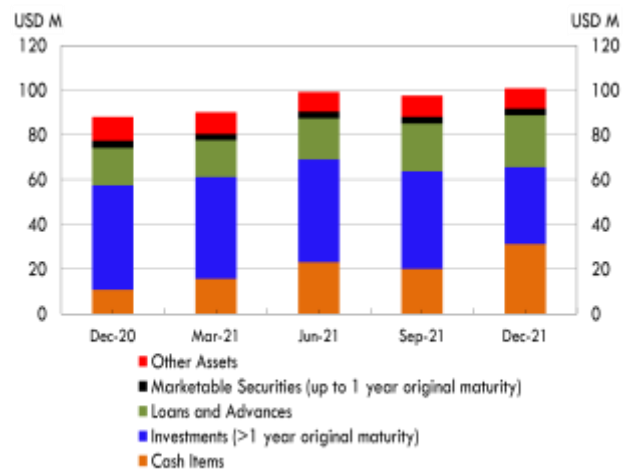
International Banks

Financial Position

The International banking industry’s total assets increased quarter-on-quarter and year-on-year by

3.5 percent and 14.5 percent respectively to USD100.8 million. The quarter-on-quarter growth is attributed mostly to increases in cash items and loans & advances by 55.6 percent to USD31.3 million and 10.0 percent to USD23.27 million respectively. Inversely, Marketable securities, investments and other assets declined quarter on quarter correspondingly by; 3.6 percent to USD3.0 million, 21.4 percent to USD34.3 million and 4.4 percent to USD9.0 million.

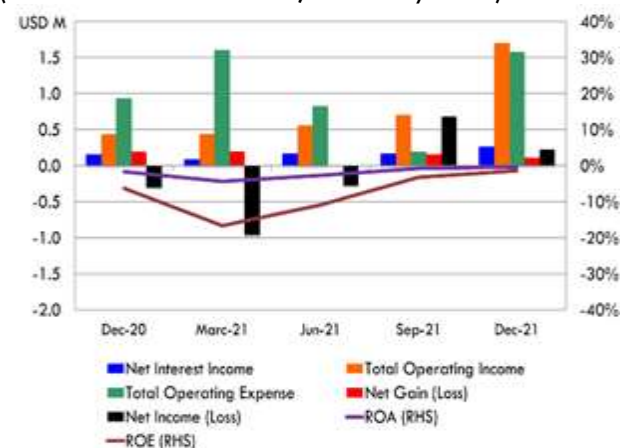
Figure 37: Offshore Banking Industry – Total Assets
(Millions of USD, Quarterly Data)



Similarly, total liabilities (less capital) also registered quarterly and yearly increases of 4.4 percent and 19.5 percent respectively to USD77.2 million. The quarterly increase is mostly attributed to increases in deposits, term debt & other borrowings and accrued liabilities by; 4.7 percent to USD72.8 million, 8.2 percent to USD649.0 thousand and 1.9 percent to USD3.1 million in that order. In contrast, other liabilities declined by 13.8 percent to USD580.0 thousand.

Financial Performance

Figure 38: Offshore Banking Industry Earnings
(Millions of USD & Percent; Quarterly Data)



The offshore banking industry’s financial performance plummeted quarter-on-quarter, but registered a year-on-year improvement. This reflected decrease in net income quarter-on-quarter by 66.3 percent to USD229.0 thousand during December 2021 quarter and year-on-year growth of 176.1 percent. Growth in net income over the year further reduced year-to-date loss down to USD326.0 thousand as at end of December 2021 (USD1.4 million net loss: Dec-20). The quarter-on-quarter decline in net income resulted mostly from significant increase in operating expenses by 723.4 percent to USD1.6 million, outweighing 140.9 percent increase in total operating income to USD1.7 million.

Interest income registered 8.4 percent quarterly increase to USD257.0 thousand, mostly due to 56.4 percent increase in interest on loans to USD147.0 thousand. In contrast, interest expense significantly dropped by 111.7 percent to negative USD7.0 thousand owing mainly to reduction in other interest expense and interest on securities & loans respectively by 100.0 percent to negative USD62.0 thousand and 10.9 percent to USD41.0 thousand. Interest on deposits stabilized compared to previous quarter at USD14.0 thousand. Consequently, net interest income improved over both quarter and year by 49.2 percent and 60.0 percent correspondingly to USD264.0 thousand.

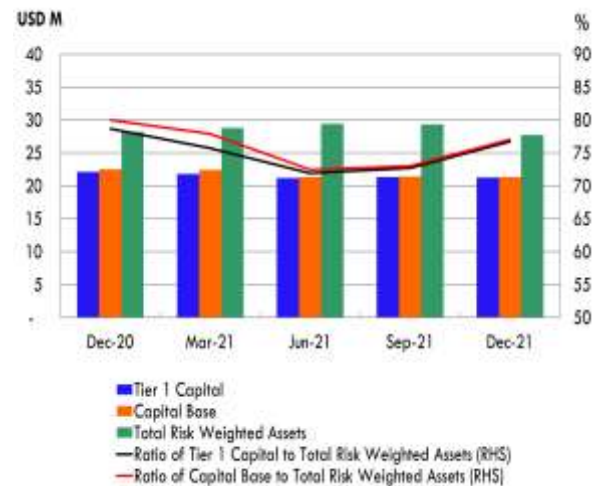
Similarly, non-interest income grew by 208.0 percent to USD1.4 million, on the back of 201.7 percent increase in other service charges, commissions and fees to USD1.4 million. Conversely, non-interest expense significantly increased by 1103 percent to USD1.59 million quarter-on-quarter. This is largely attributed to significant inclines in personal expenses and other operating expenses of 1148.3 percent to USD1.1 million and 770.2 percent to USD409.0 thousand respectively.

Given the improvement on year-to-date earnings, the offshore banking industry’s ROA and ROE depicted improvement, however still stood at negative 0.3 percent (Sep21: -0.7 percent;) and negative 1.4 percent (Sep-21: -3.2 percent) respectively at the end of the reviewed quarter.

Capital

The industry continued to remain well capitalised with capital adequacy ratio positioned at 77.0 percent compared to 73.0 percent at the end of previous quarter. The quarter-on-quarter improvement is attributed to greater decrease in risk-weighted assets compared to decrease in capital base during the reviewed period.

Figure 39: Offshore Banking Industry – Capital
(Millions of USD & Percent; Quarterly Data)



The capital base declined quarter-on-quarter by 0.5 percent to USD21.3 million, while risk weighted assets reduced by 6.3 percent to USD27.7 million.

The capital base is mostly comprised (99.6 percent) of tier 1 capital. Total tier 1 capital recorded 0.5 percent decline quarter-on-quarter to USD21.2 million largely reflecting 0.3 percent drop in paid up capital to USD29.6 million.

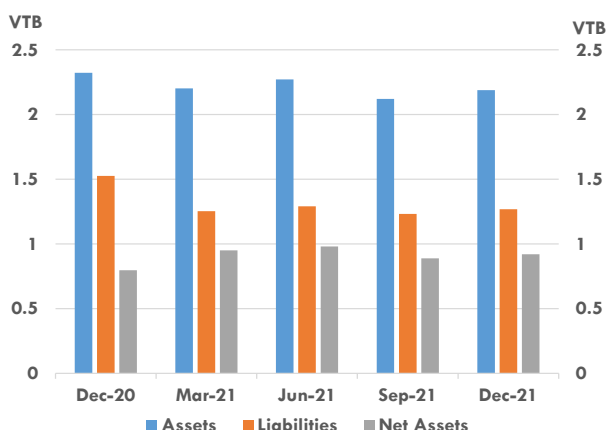
Developments within the risks assets saw on & off balance sheet risk weighted assets declined by 6.3 percent quarter-on-quarter to USD24.8 million, while operational risk assets stabilized over the quarter at USD2.9 million.

3.5 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

The admissible asset position for the domestic insurance industry in December increased by 3 percent to VT2.187 billion: Sept-21). The increase was attributed to an increase in premiums receivable by 22 percent to VT217 million (VT177 million: Sept-21). Cash on hand/bank and deposits increased by 1.5 percent to VT1.799 billion (VT1.772 billion: Sept-21). Other assets also increased by 2 percent to VT7.046 million (VT6.914 million: Sept-21).

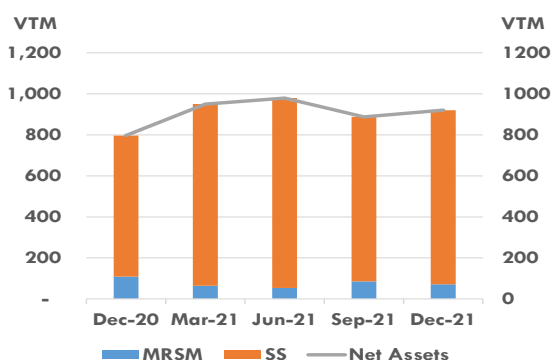
Figure 40: Financial Position
(Billions of Vatu, Quarterly Data)



Cash & deposits is the major component under assets and comprised of 82 percent (83 percent: Sept-21) of total assets, followed by premium receivable which comprised of 10 percent (8 percent: Sept-21).

Insurance liability increased by 3 percent to VT1.267 billion (VT1.232 billion: Sept -21). The increase was attributed largely to an increase in gross outstanding claims to VT334 million (VT278 million: Sept-21). Catastrophe Claim Retention also increased by 75 percent to VT67 million (VT38 million: Sept-21). Unexpired risks also increased by 7 percent to VT448 million (VT420 million: Sept -21). Unexpired risk is the major liability component comprising 35 percent of total liabilities.

Figure 41: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

The total domestic solvency position increased by 3.7 percent to VT920 million (VT887 million: Sept-21). The total solvency margin is maintained at a satisfactory position. The required minimum solvency margin (MRSM) decreased by 17 percent to VT71 million (VT85 million: Sept-21).

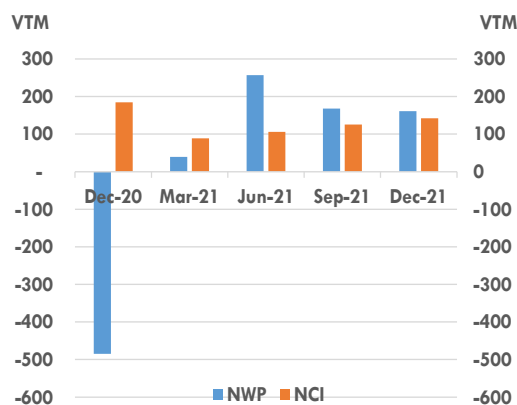
The solvency surplus position (after deduction of the minimum required solvency margin) increased by 6 percent to VT849 million (VT802 million: Sept-21).

Domestic Industry Performance
Gross Premium (GP)

The total gross premium increased by 4 percent to VT305 million (VT294 million: Sept-21). Net written premium on the other hand, decreased by 4 percent to VT161 million (VT167 million: Sept-21). The decrease is due to incurred costs in additional reinsurance cover (quota-share) by a major player, which will gradually decrease over the next reporting quarters. A huge increase is reported in Gross Claims incurred (which consists of historical claims and current claims) at VT117 million (VT25 million: Sept-21).

Reinsurance payments figure also increased by 14 percent to VT144 million (VT126 million: Sept -21). This is attributed to an increase in reinsurance costs over the period.

Figure 42: Net Written Premium and Net Claims Incurred.
(Millions of Vatu, Quarterly Data)



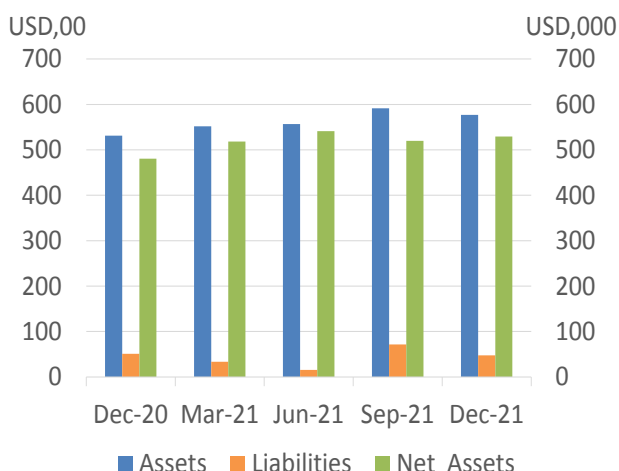
Claims

The gross claims incurred (calculated as total reported claims, paid and outstanding at quarter end) reported an huge increase of 367 percent to VT117 million (VT25 million: Sept-21). Gross claims comprised all historical and recent claims, provisioning and loss from reinsurance costs. The increase was due to more claims being settle during this reporting quarter. This figure will continue to fluctuate depending on reported claims and ability of the insurers to settle these claims.

Net claims incurred also increase by 13 percent to VT1142 million (VT125 million: Sept-21). This figure reflects the movement in paid claims during the reporting quarter.

International Insurers

Figure 43: Financial Position
(Thousands of USD, Quarterly Data)



Total assets for the international market decreased by 2 percent to USD 577 thousand (USD 591 thousand: Sept-21). Cash on hand and bank deposits which comprised 100 percent of total assets also decreased by 2 percent to USD 577 thousand (USD 591 thousand: Sept-21).

Total liabilities in the International market decreased by 34 percent to USD 47.5 thousand (USD71.6 thousand: Sept-21). Unexpired Risks which comprises 96 percent of total liability decreased by 34 percent to USD45.7 thousand (USD 69.8 thousand: Sept 21). In comparison to the same quarter of last year, total assets increased by 9 percent (USD531 thousand: Dec-20), total liabilities declined by 6 percent (USD50.8 thousand: Dec-20) and net assets increased by 10 percent (USD480 thousand: Dec-20).

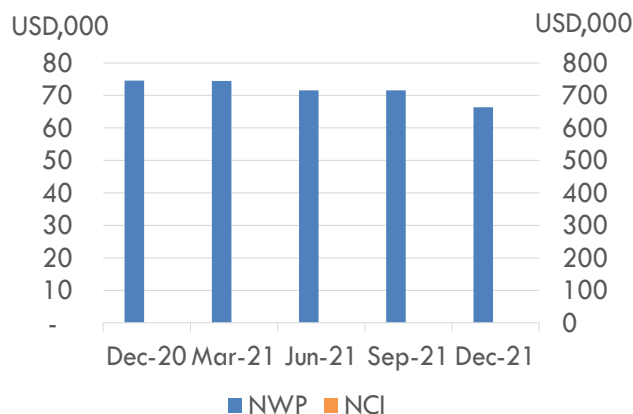
Figure 44: Margin of Solvency
(Thousands of USD, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

Solvency position increased by 2 percent to USD529 thousand (USD519 thousand: Sept-21). Minimum Required Solvency declined by 7 percent to USD13.3 thousand (USD14.4 thousand: Sept-21). Solvency surplus increased by 69 percent to USD516 thousand (USD304.7 thousand: Sept-21).

Figure 45: Business Performance
(Thousands of USD, Quarterly Data)

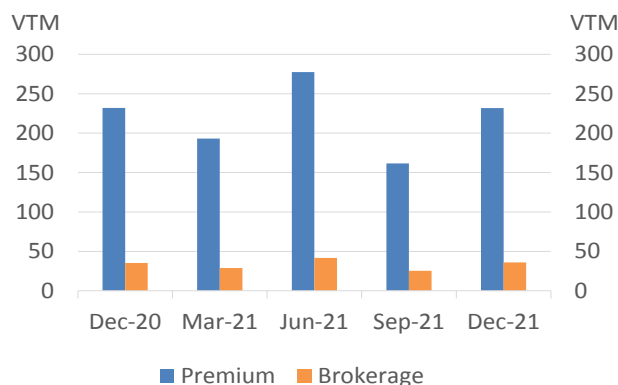


NWP– Net Written Premium NCI – Net Claims Incurred

Net Written Premium declined by 7 percent to USD66.3 thousand (USD71.5 thousand: Sept-21). No Net Claims incurred was reported in this quarter. Compared to the same quarter last year, Net Written Premium declined by 11 percent.

Insurance Brokers Overview.

Figure 46: Domestic Broker Business
(Millions of Vatu, Quarterly Data)

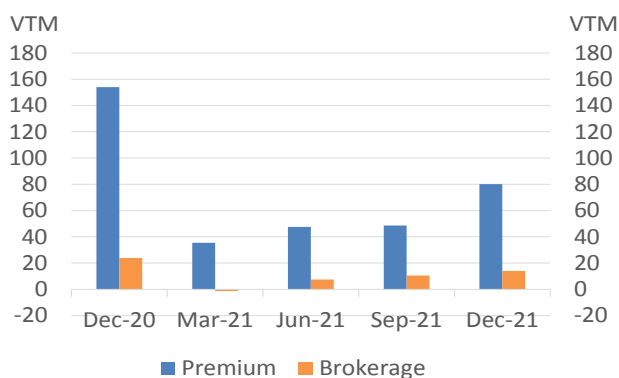


The total premiums transacted for the domestic market through brokers as at end of December increased by 43 percent to VT232 million (VT162 million: Sept-21). The increase is attributed to the increase in number of renewals & new business with local insurers during this period. The total brokerage commission also increased

by 42 percent to VT35.9 million (VT25.4 million: Sept-21).

In comparison to the same quarter of 2020, premiums decreased by 0.02 percent (VT231 million: Dec-20). Brokerage commission increased by 2 percent (VT35 million: Dec-20).

Figure 47: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers increased by 65 percent to VT80.1 million (VT48.6 million: Sept-21). The increase is due to increase in number of renewals and new business from the following classes: Public/Products Liability, Medical & Repatriation, Aviation, Marine Hull & Liability and ISR.

The total brokerage commission also increased by 35 percent to VT 14.1 million (VT 10.4 million: Sept-21).

In comparison to the same quarter of 2020, total premium decreased by 48 percent (VT154 million: Dec-20). Brokerage also decreased by 41 percent (VT 23.8 million: Dec-20), both indicating a decline in offshore business over the year.

4.1 BALANCE OF PAYMENTS

Current Account Balance

Vanuatu’s external transactions continue to be affected by external conditions including from the global pandemic. Vanuatu’s current account balance (CAB) deteriorated over the December quarter as both total trade balance and income balance worsened by 31.8 percent and 9.8 percent, respectively.

Trade in Goods

The overall trade in goods balance deteriorated by 39 percent over the December quarter as imports of goods outweighed total exports of goods.

Overall exports of goods increased by 30 percent over the December quarter compared to a 19 percent deterioration in the previous quarter. The growth in

overall exports was largely led by copra, kava, beef, coconut oil and other goods. Total imports of goods also rose by 38 percent over the quarter and higher than the 3.5 percent increase over the previous quarter. These upward trends mainly reflected increases in mineral fuel, crude materials excluding fuels, miscellaneous products, food and live animals, beverages and tobacco, animal’s vegetable oil fats and waxes and basic manufactures.

Figure 48: Trade in Goods and Services
(Millions of Vatu, Quarterly Data)



Source: VNSO and RBV

Trade in Services

The net deficit balance in services further deteriorated by 22 percent in the December quarter as external service payments increased along with decreases in external service receipts.

External service receipts declined by 12 percent over the December quarter in comparison to a 22 percent increase over the previous period. This outcome was led by insurance services, other business services and travel receipts.

External service payments increased by 16 percent mainly led by transport payments, travel spending abroad, insurance payments and other business service payments.

Primary Income

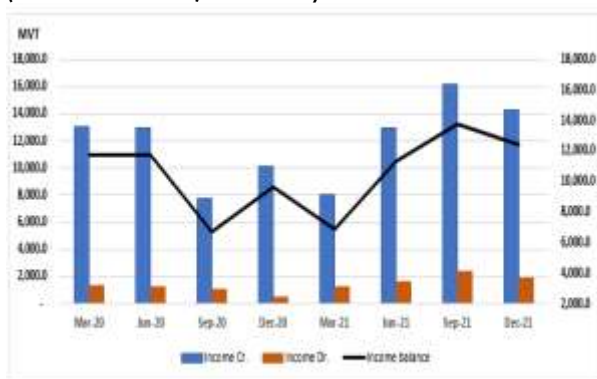
The overall primary income balance improved by 33 percent and 19.3 percent over the December quarter and the previous period, accordingly. Primary income receipts increased by 11 percent mainly driven by compensation of employees earned abroad. Primary income payments declined by 48 percent over the reviewed period mainly driven by significant reduction of earnings of foreign direct investment (FDI) companies in Vanuatu.

Secondary Income

The overall secondary income balance declined by 28 percent in the December quarter in comparison to a 23 percent improvement noted over the previous quarter.

Secondary income inflows declined by 23 percent mainly driven by reduction in the Government’s inward current transfers. Secondary income outflows increased by 24 percent as both the Government and non-government outward transfers recorded increased over the period.

Figure 49: Primary Income and Secondary Income (Millions of Vatu, Quarterly Data)



Source: RBV

Capital account

Vanuatu’s Capital account balance declined by 25 percent in the December quarter after recording a 116.7 percent increase over the previous period. The reduction noted over the current period was mainly driven by reductions of funding toward Government capital projects. External funds for the period were mainly for ongoing infrastructure projects (Vanuatu Infrastructure Reconstruction and improvement project) and other funds in support of the productive sector.

Financial account

The Financial account declined by 1.2 percent over the December quarter as both financial assets and financial liabilities declined by 84 percent and 72 percent respectively.

The reduction in financial assets were driven by other investment assets and reserve assets by 85 percent and 83 percent, respectively.

Reduction in financial liabilities were driven by other investment and foreign direct investment liabilities by 84 percent and 39 percent, respectively.

Gross Foreign Reserves

Gross foreign reserves grew by 1.4% to VT70,174 million (\$625 USD) over the December quarter from VT69,183 million (\$624 USD) recorded the previous quarter. This stock of foreign reserves is sufficient to cover approximately 13.9 months of imports of goods and services.

4.2 INTERNATIONAL INVESTMENT POSITION (IIP)

Vanuatu’s International Investment Position as of the end of December 2021 stood at a negative VT46.1 billion. This implies a net borrowing position as recorded liabilities (VT170.3 billion) exceeded Assets (VT 124.1 billion).

Figure 50: Vanuatu International Investment Position (Millions of Vatu, Quarterly Data)

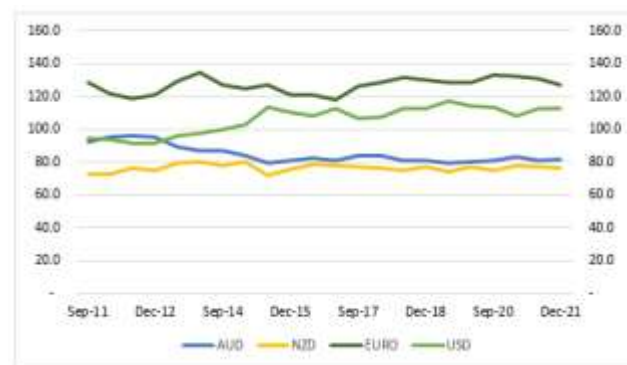


Source: RBV

4.3 EXCHANGE RATES DEVELOPMENT

Movements of the Vanuatu Vatu currency vis-à-vis the major currencies reflect developments in the economic and financial conditions of Vanuatu major trading partners. The Vatu appreciated against the US dollar by 0.14 percent, the NZ dollar by 0.7, and the Euro currency by 2.5 percent. Conversely, it depreciated against the Australian dollar over reviewed quarter.

Figure 51: Bilateral Exchange Rates development of Vatu



Source: RBV

CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	The New Zealand (NZ) Government, through its Ministry of Foreign Affairs and Trade (MFAT), provided VT231 million to rebuild cyclone damage schools in Santo and another VT84 million to improve student’s scientific knowledge. This was formalised in a Memorandum of Agreement (MOA) signed by the NZ High Commissioner to Vanuatu and the Minister of Education. Vanuatu Daily Post	12 October 2021
2.	The Department of Agriculture and Rural Development (DARD) has signed agreements with five communities in Luganville – Solway, Pepsi, Saint Michelle school, Santo East and Lycee de Luganville – to tackle food security. Under the agreements signed in August this year, the communities will work with DARD to address the importance of food security through a project call ‘Urban Backyard Garden’ supported by the 11th European Development Fund (EDF11) project. Such project is important in improving the availability and access to fresh fruits and vegetables as it is a critical issue for Vanuatu’s growing urban population health as well as resilience to natural disasters and climate change. Vanuatu Daily Post	14 October 2021
3.	A contract has been signed for the Vanuatu Agricultural Supplies (VAS) Ltd to supply poly water tanks and associated materials, a project worth VT30 million, to schools in SANMA Province, as part of the Tropical Cyclone (TC) Harold recovery efforts. VAS will be supporting the cyclone-affected schools through funding from the Global Education Program (GEP). Vanuatu Daily Post	19 October 2021
4.	A non-binding agreement for the VT13.2 billion construction of the Malekula Road Phase III was signed by the China Civil Engineering Construction Corporation (CCECC) and the Vanuatu Government. Nonbinding means the agreement is not legally enforced. It will come into effective afterwards once funds are secured. As part of the obligation, CCECC will go ahead with the project phase while the Ministry of Finance and Economic Management (MFEM) will secure funds required to complete the project. Vanuatu Daily Post	21 October 2021
5.	After more than a year since trials of Tahitian lime export to New Zealand (NZ) were halted due to biosecurity risk, Dynamic Supply Vanuatu has restarted export with a first load of 800 kilos by air. The Department of Biosecurity (DOB), Department of Agriculture and Rural Development (DARD), Dynamic Supply Vanuatu and NZ’s Ministry for Primary Industry have worked together to review the pathway system before the export resumption. The limes will be sold to a wholesale in Auckland who will resell to resorts, restaurants and cafes. Vanuatu Daily Post	21 October 2021
6.	Telstra has announced it would acquire Digicel Pacific for \$US1.6 billion, subject to government and regulatory approvals, plus up to an additional US\$250 million subject to business performance over the next three years. Telstra, Australia’s leading telecommunications and technology company, will continue to invest in and operate the business under the Digicel brand name across its six South Pacific markets – Papua New Guinea, Fiji, Nauru, Samoa, Tonga and Vanuatu. While the acquisition is backed by the Australian Government, the business will be 100 per cent owned and operated by Telstra. Vanuatu Daily Post	26 October 2021

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
7.	<p>Vanuatu has been ranked 2nd in the world, behind Costa Rica in the Happy Planet Index (HPI) released at midnight on October 26, 2021. According to the Vanuatu National Statistics Office (VNSO), this marks the third time for Vanuatu to be ranked in the top 5 countries in the world since the index was first reported in 2006. The HPI considers life satisfaction, life expectancy, and ecological footprint in order to rank countries by how much happiness they get from the amount of environmental resources used. Vanuatu, like most Pacific Island Countries, has a vibrant traditional economy supporting a rich cultural life with values absent from National Accounts. There is a case to be made that the countries in the Pacific would be better off transitioning to well-being economies in order to safeguard those things that support long and happy lives. Vanuatu Daily Post</p>	28 October 2021
8.	<p>The island of Epi has been identified as one of the productive islands of with good potential for onion farming in Vanuatu. Epi has a huge potential for producing onions in high quantities on semi-commercial or commercial basis of onions in the future that which can subsidize imported onions if the farmers enter into semi-commercial to commercial farming of this crop. More farmers are growing onions starting from the South West, North and North East of Epi Island their with the main market currently limited to market opportunity is on Epi. Currently, there are over 20 onion farmers and the number is still but the number is increasing as more farmers are showing interest in growing onions. This year's production is good has been promising and the onions harvested were of good of high quality. Vanuatu Daily Post</p>	4 November 2021
9.	<p>Small farmers in Vanuatu are facing difficulties in selling their crops due to the lack of direct access to markets. To address this issue, the government has provided a VT40 million supplementary budget to the Department of Industry (DOI) to establish the National Export Development Program (NEDP), in order to link farmers directly to markets. NEDP also aims to elevate the exportsation of root crops domestically and help cope with demands. Currently, the program is currently being trialled, commencing from the MALAMPA Province to and PENAMA provinces and is underway in the SANMA province. Vanuatu Daily Post</p>	12 November 2021
10.	<p>The Minister of Finance and Economic Management, Johnny Koanapo, tabled in Parliament a the 2022 budget of over VT60 billion plus budget for 2022 in Parliament. The minister informed parliament noted that 2022 will continue to be a challenging year for the government and the people. The 2022 budget is focused on the economic developments through the productive sector, and the improvement of infrastructure and health services to help address improve the conditions of living of the economy and people of Vanuatu. Vanuatu Daily Post</p>	13 November 2021
11.	<p>There are 5,747 applications from all six provinces of Vanuatu for the Small Business Grant (SBG). This was revealed by the Department of Finance and Treasury (DoFT) in its latest update on phase 2 of the Government's Economic Stimulus Package (ESP). The government had allocated VT700 million to support businesses under the SBG and VT560 million to support businesses who are eligible for the Wage Subsidy Scheme (WSS). There are a total of 3,288 applications from Small Medium Enterprises (SMEs), 683 from handicraft businesses and 1,165 from land transport businesses. The highest number of applications for the SBG are from SHEFA and SANMA provinces. At least 1,051 SBG applicants have been paid. The total number of applications assessed is 2,460. This excludes a huge number of applications that have been assessed but have discrepancies which need to be resolved. Vanuatu Daily Post</p>	25 November 2021

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
12.	<p>There are 5,747 applications from all six provinces of Vanuatu for the Small Business Grant (SBG). This was revealed by the Department of Finance and Treasury (DoFT) in its latest update on phase 2 of the Government's Economic Stimulus Package (ESP). The government had allocated VT700 million to support businesses under the SBG and VT560 million to support businesses who are eligible for the Wage Subsidy Scheme (WSS). There are a total of 3,288 applications from Small Medium Enterprises (SMEs), 683 from handicraft businesses and 1,165 from land transport businesses. The highest number of applications for the SBG are from SHEFA and SANMA provinces. At least 1,051 SBG applicants have been paid. The total number of applications assessed is 2,460. This excludes a huge number of applications that have been assessed but have discrepancies which need to be resolved. Vanuatu Daily Post</p>	<p>25 November 2021</p>
13.	<p>The government's position on its fight against Non-Communicable Diseases (NCDs) is evident as the Members of Parliament (MPs) debated and passed the Bill of the Import Duties (Consolidation) Act No. of 2021. The bill amends the Import Duties (Consolidation) Act [CAP 91] ('the Act') to increase import rates of specific products. Parliament has now endorsed an increase on the import duty rate for the tariff on instant noodles from 10% to 20%. While the government increases tariff on noodles, it has also substitute it by decreasing duty on healthy snacks such as cereals. The MPs have further imposed import duty rate of 40% on nicotine and tobacco products, which is also contributing to the NCDs in Vanuatu. Vanuatu Daily Post</p>	<p>26 November 2021</p>
14.	<p>Vanuatu kava farmers and producers will now have direct access to the Australian market under Phase Two of the Australian Government's Kava Pilot. From December 1, producers will be able to export commercial quantities of kava to Australia under a two-year pilot. The quantity of kava that can be imported into Australia for personal use has already been doubled from two kilograms to four kilograms under Phase one of the pilot. Prime Minister Bob Loughman warmly welcomed the announcement stating it has the potential to bring much needed revenue to the farmers of Vanuatu which will boost the Government's efforts to facilitate the creation of ni-Vanuatu business, value addition and new jobs for the youths in coming years. The Australian Government has commissioned the National Drug and Alcohol Research Centre at the University of New South Wales and Ninti One Limited, an Indigenous owned organisation, to undertake monitoring and evaluation of the pilot. Vanuatu Daily Post</p>	<p>1 December 2021</p>
15.	<p>The Asian Development Bank (ADB) provided a \$6,000,000 grant to deliver renewable energy to the people of Malekula and Santo. The Vanuatu government also committed VT1.2 million to establish the energy network. ADB supported by Vanuatu Energy Access Project (VEAP) will help construct the Brenwe hydropower plant and extend the two islands electricity grids to deliver a sustainable, affordable power to resident and businesses. Vanuatu Daily Post</p>	<p>9 December 2021</p>
16.	<p>The governments of New Zealand and Australia, through the Pacific Horticultural and Agricultural Market Access Program (PHAMA) Plus, will assist 60 farmers. This has been formalised in a Memorandum of Understanding (MOU) signed between the Vanuatu Primary Producers Authority (VPPA) and PHAMA Plus. 40 cocoa farmers and 20 kava farmers will benefit in the first rollout. The expected outcome of participating in the program is product quality which is highly supported by both New Zealand and Australia. Vanuatu Daily Post</p>	<p>11 December 2021</p>

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
17.	<p>The Port Vila City Council (PVCC) has announced that it will be introducing the use of scales to weigh local produces for market vendors at the main market, in 2022. This initiative will address the uncontrolled high prices of goods currently experienced by consumers and will see an improvement of the delivery of services at the market. PVCC will be collaborating with the Price Control Unit in rolling out this initiative. Vanuatu Daily Post</p>	16 December 2021
18.	<p>Businesses who have applied for the Small Business Grant (SBG) and Wage Subsidy Scheme (WSS) have been advised that due to a number of challenges encountered during the assessment of application submitted, the Department of Finance and Treasury (DoFT) will only complete payments to all qualified businesses in early 2022. In regards to WSS, at the closing date there were 182 qualified applications. According to the criteria, businesses must pay their employees their total correct wage and VNPF contributions as normal. The Government then checks VNPF submissions and reimburse the business for 50% of the wage, up to a total of VT15,000. A total of 5,239 applications were received under the SBG. To date, approximately 49.3% of the applications have received their payments. Vanuatu Daily Post</p>	24 December 2021
19.	<p>Vanuatu has received additional 15,000 Johnson & Johnson (J&J) COVID-19 vaccine from the government of New Zealand (NZ) through the COVAX Facility. The agreement to allow for NZ to supply the extra single-shot vaccines, has been signed by the Minister of Finance, Johnny Konapo. The first 28,000 J&J vaccine was received from the governments of Portugal and Netherlands through the COVAX Facility in November 2021. J&J vaccine was prioritised for remote areas where rollout of the two-doses vaccines are challenged due to access issues and low population densities. Some of these areas includes parts of PENAMA Province such as Pentecost Island, West coast Santo, parts of TORBA Province and the Shepherds Islands. J&J is the third vaccine to be introduced in Vanuatu, after AstraZeneca and Sinopharm. Vanuatu Daily Post</p>	30 December 2021
20.	<p>The Vanuatu Financial Services Commission (VFSC) has imposed significant requirements for Vanuatu Financial Dealer License (FDL) holders and one is the physical presence of at least one direct employee in the country. The VFSC has established recently four categories of licenses, foreign exchange deliverable and debt instruments (Cat. A); corporate shares, precious metals or commodities (Cat. B); futures contracts and derivatives products (Cat. C); and digital assets (Cat. D). The government has upgraded its monitoring and regulatory systems as well as its legislation, putting them on par with global standards, with the help of the Asia-Pacific Group on money laundering and the Financial Action Task Force. Vanuatu is an active participant in all major global initiatives in the fight against tax evasion, money laundering and financing of terrorism, and a willing adherent to the OECD's Common Reporting Standard (CRS). The government wants to bring about a change in the way it does business, by transitioning from an offshore, protected financial centre to an onshore, transparent Fintech centre. Vanuatu Daily Post</p>	31 December 2021

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARES	LOANS		OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS	
	TOTAL	Monetary	Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Residents Sectors	TOTAL	Trade	Other Assets			Items in the Process of Collection
		Gold and SDR Holdings								Credit and Advances				
2013	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4
2014	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4
2015	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0
2016	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7
2017	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1
2018	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3
2019	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0
2020	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0
2013 Q1	16,629.7	551.8	8,191.6	7,886.2	9.1	1,518.3	0.0	83.7	586.2	72.9	513.3	0.0	1,375.2	20,202.2
2013 Q2	16,722.6	586.0	8,192.5	7,944.1	5.8	1,518.3	0.0	71.7	540.2	48.4	491.8	0.0	1,356.9	20,215.4
2013 Q3	16,669.2	589.2	9,458.5	6,621.4	9.3	1,618.8	0.0	60.3	457.6	11.8	336.2	109.7	1,347.4	20,162.6
2013 Q4	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4
2014 Q1	17,004.5	588.9	10,549.9	5,865.7	7.9	2,355.0	0.0	44.8	406.0	71.6	309.3	25.1	1,408.0	21,226.2
2014 Q2	17,746.3	583.7	11,271.2	5,891.4	6.4	2,474.0	0.0	69.2	719.2	44.3	537.7	137.1	1,393.7	22,408.8
2014 Q3	17,927.6	593.5	10,441.4	6,892.6	5.5	2,474.5	0.0	82.1	600.8	8.7	501.2	90.9	1,386.3	22,476.8
2014 Q4	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4
2015 Q1	20,167.6	593.4	14,494.4	5,079.8	8.9	2,370.0	0.0	92.1	591.9	72.7	466.1	53.1	1,381.1	24,611.5
2015 Q2	28,478.8	607.9	22,949.2	4,921.7	18.7	2,370.9	0.0	89.7	694.7	38.6	509.1	147.1	1,376.3	33,029.0
2015 Q3	29,289.4	632.4	21,629.6	7,027.3	8.5	2,370.8	0.0	81.8	584.7	11.8	530.7	42.2	1,366.3	33,701.6
2015 Q4	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0
2016 Q1	29,649.9	586.5	21,805.7	7,257.7	14.6	2,786.2	20.0	83.8	605.9	105.9	459.7	40.2	1,340.5	34,500.8
2016 Q2	33,132.2	594.7	23,289.8	9,247.7	5.4	2,786.5	26.0	81.4	612.2	69.7	482.7	59.9	1,581.9	38,225.6
2016 Q3	34,038.6	586.3	24,941.9	8,510.4	8.8	3,791.2	20.1	87.1	593.0	41.4	524.5	27.0	1,577.8	40,116.7
2016 Q4	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7
2017 Q1	33,379.2	814.2	16,099.6	16,465.3	24.6	3,764.4	0.0	86.2	835.2	145.8	531.0	158.3	1,572.0	39,661.7
2017 Q2	35,871.1	818.8	7,689.6	27,362.7	17.0	3,517.2	0.0	76.0	650.3	104.5	502.0	43.8	1,575.2	41,706.7
2017 Q3	40,770.0	815.0	14,485.2	25,469.8	17.3	3,542.9	0.0	68.2	740.0	43.1	664.9	32.0	1,563.0	46,701.4
2017 Q4	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1
2018 Q1	43,656.8	837.5	13,711.4	29,108.0	32.5	2,826.5	0.0	67.7	4,009.2	110.1	3,831.3	67.8	1,583.4	52,176.1
2018 Q2	43,353.5	835.9	12,251.8	30,265.8	16.2	2,827.5	0.0	65.4	4,096.2	96.9	3,945.9	53.4	1,570.0	51,928.8
2018 Q3	44,942.7	841.4	11,769.5	32,331.8	14.2	2,828.8	0.0	61.5	4,222.2	54.1	4,011.7	156.4	1,560.0	53,629.3
2018 Q4	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3
2019 Q1	49,222.3	806.0	12,665.7	35,750.5	22.9	2,829.4	0.0	76.6	4,236.9	105.8	3,923.5	207.5	1,700.2	58,088.4
2019 Q2	52,937.7	810.8	15,350.5	36,776.5	21.4	2,827.7	0.0	77.3	4,222.8	97.4	3,952.0	173.4	1,727.5	61,814.4
2019 Q3	53,491.2	818.0	16,926.7	35,746.6	28.9	2,827.7	0.0	78.1	4,148.9	21.1	3,925.5	202.4	1,677.7	62,252.6
2019 Q4	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0
2020 Q1	59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5
2020 Q2	61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3
2020 Q3	61,885.9	702.3	21,506.8	39,676.8	20.8	2,372.3	0.0	152.9	3,936.6	17.8	3,883.1	35.7	1,682.7	70,051.2
2020 Q4	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021 Q1	64,759.3	705.4	22,728.9	41,325.0	34.3	2,218.4	0.0	155.9	4,202.6	76.2	4,103.9	22.5	1,722.0	73,092.5
2021 Q2	66,593.9	879.7	18,848.0	46,866.2	34.3	2,213.2	0.0	162.3	4,375.9	95.1	4,150.4	130.4	1,730.7	75,110.3
2021 Q3	73,420.8	4,238.2	23,032.6	46,150.0	21.0	2,319.3	0.0	161.6	4,259.3	28.9	4,100.6	129.7	1,767.0	81,949.0
2021 Q4	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

(Millions of Vatu)								
End of Period	MONETARY BASE				LIABILITIES TO			
	TOTAL	Currency in Circulation	Currency Other Depository Corporations	Liabilities to Other Depository Corporations	CENTRAL GOVERNMENT		NON RESIDENTS DEPOSITS	
					TOTAL	Deposits		
2013	15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	1,768.8	175.6	
2014	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0	
2015	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2	
2016	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0	
2017	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8	
2018	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3	
2019	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2020	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2021	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7	
2013	Q1	12,601.6	4,595.9	1,681.3	6,324.4	2,464.6	2,464.6	135.3
	Q2	13,090.3	4,775.8	1,384.8	6,929.7	2,361.4	2,361.4	169.4
	Q3	13,469.8	5,034.6	1,508.3	6,926.9	2,259.5	2,259.5	139.0
	Q4	15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	1,768.8	175.6
2014	Q1	14,299.2	4,768.2	1,364.5	8,166.5	1,918.9	1,918.9	228.2
	Q2	15,700.7	5,194.6	1,559.1	8,947.0	2,379.2	2,379.2	312.1
	Q3	15,792.4	5,531.8	1,333.7	8,926.9	2,474.9	2,474.9	280.2
	Q4	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0
2015	Q1	16,654.5	5,307.0	1,758.9	9,588.7	3,735.0	3,735.0	135.2
	Q2	18,765.2	5,863.7	1,806.8	11,094.7	7,521.2	7,521.2	2,706.6
	Q3	19,585.7	6,106.2	1,798.6	11,680.9	7,169.4	7,169.4	2,830.4
	Q4	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2
2016	Q1	19,800.8	5,711.5	1,891.2	12,198.2	8,156.9	8,156.9	2,699.5
	Q2	22,360.6	6,262.2	1,786.3	14,312.1	8,753.7	8,753.7	2,733.0
	Q3	23,513.0	6,793.9	1,406.7	15,312.4	9,343.9	9,343.9	2,726.5
	Q4	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0
2017	Q1	24,114.3	6,866.9	1,636.7	15,610.7	7,618.0	7,618.0	2,668.6
	Q2	26,692.6	7,367.0	2,333.6	16,992.1	7,387.4	7,387.4	2,698.0
	Q3	31,340.5	7,557.6	1,806.7	21,976.2	6,684.2	6,684.2	2,708.7
	Q4	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8
2018	Q1	36,305.7	7,439.7	2,075.2	26,790.9	5,097.8	5,097.8	2,814.9
	Q2	35,095.7	8,256.5	2,068.3	24,770.9	4,903.9	4,903.9	2,795.9
	Q3	37,355.0	8,197.8	1,923.9	27,233.4	4,718.1	4,718.1	2,646.2
	Q4	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3
2019	Q1	39,184.8	7,944.7	2,296.3	28,943.7	6,495.2	6,495.2	2,317.9
	Q2	42,153.9	8,664.2	2,537.0	30,952.7	7,545.8	7,545.8	2,169.0
	Q3	43,382.5	8,813.5	2,389.7	32,179.3	6,787.0	6,787.0	2,017.1
	Q4	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1
2020	Q1	45,847.9	8,809.2	2,522.3	34,516.4	8,691.2	8,691.2	1,749.2
	Q2	47,238.4	9,702.4	2,645.8	34,890.3	10,089.0	10,089.0	1,445.9
	Q3	46,233.3	9,703.1	2,776.4	33,753.8	11,337.4	11,337.4	1,397.5
	Q4	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0
2021	Q1	48,033.9	9,741.7	2,881.0	35,411.2	11,654.0	11,654.0	1,242.8
	Q2	47,776.7	10,156.7	2,732.6	34,887.4	14,086.1	14,086.1	1,588.2
	Q3	50,895.4	10,499.2	2,651.0	37,745.2	14,342.0	14,342.0	1,594.7
	Q4	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period	DEPOSITS	SECURITIES		LOANS* RTP IMF	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES
		OTHER THAN SHARES	Central bank		TOTAL	Trade Credit & Advances	Other Liabilities			
2013	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4	
2014	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4	
2015	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0	
2016	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7	
2017	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1	
2018	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3	
2019	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0	
2020	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1	
2021	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0	
2013	Q1	0.0	1,357.5	342.7	316.9	269.6	47.2	750.2	2,233.4	20,202.2
	Q2	0.0	1,277.6	364.1	285.3	242.7	42.6	293.9	2,373.3	20,215.4
	Q3	0.0	1,039.0	366.4	278.7	251.4	27.4	222.4	2,387.8	20,162.6
	Q4	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4
2014	Q1	0.0	1,291.2	366.7	298.3	278.7	19.5	433.3	2,390.2	21,226.2
	Q2	0.0	310.9	363.8	576.0	529.5	46.5	394.7	2,371.4	22,408.8
	Q3	0.0	411.3	370.3	370.7	260.7	46.3	427.5	2,413.2	22,476.8
	Q4	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4
2015	Q1	0.0	395.8	370.3	339.2	315.2	24.0	567.9	2,413.7	24,611.5
	Q2	0.0	438.8	379.5	353.2	311.9	41.3	390.9	2,473.7	33,029.0
	Q3	0.0	473.6	396.3	330.8	304.8	25.9	332.2	2,583.2	33,701.6
	Q4	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0
2016	Q1	0.0	328.9	376.2	373.4	321.9	51.6	313.4	2,451.7	34,500.8
	Q2	0.0	375.8	381.4	625.0	497.6	127.4	510.4	2,485.7	38,225.6
	Q3	0.0	553.4	376.4	608.1	426.7	181.3	542.0	2,453.3	40,116.7
	Q4	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7
2017	Q1	0.0	698.3	622.9	872.1	360.5	511.6	652.5	2,415.0	39,661.7
	Q2	0.0	758.0	631.0	440.9	328.9	112.0	652.5	2,446.4	41,706.7
	Q3	0.0	1,575.8	634.0	378.3	333.6	44.7	922.0	2,457.9	46,701.4
	Q4	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1
2018	Q1	0.0	757.5	16.5	431.0	338.0	93.0	4,203.4	2,549.3	52,176.1
	Q2	0.0	1,874.4	15.3	390.9	334.4	56.5	4,308.1	2,544.6	51,928.8
	Q3	0.0	1,446.2	19.6	447.3	323.6	123.7	4,435.7	2,561.2	53,629.3
	Q4	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3
2019	Q1	0.0	2,064.6	20.2	456.5	304.2	152.3	4,985.4	2,563.8	58,088.4
	Q2	0.0	1,436.3	24.1	639.0	281.5	357.6	5,267.5	2,578.8	61,814.4
	Q3	0.0	1,598.2	8.0	447.9	277.9	169.9	5,410.2	2,601.7	62,252.6
	Q4	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5
	Q2	0.0	2,799.2	-47.0	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3
	Q3	0.0	2,798.4	-47.4	329.3	290.8	38.5	5,616.6	2,386.2	70,051.2
	Q4	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1
2021	Q1	0.0	4,202.7	0.0	439.1	397.6	41.5	5,194.8	2,325.2	73,092.5
	Q2	0.0	4,512.5	3.8	423.7	386.1	37.6	4,367.8	2,351.5	75,110.3
	Q3	0.0	4,592.0	0.0	426.4	405.2	21.1	4,374.6	5,723.8	81,949.0
	Q4	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

CURRENCY AND DEPOSITS														
End of Period	TOTAL	Currency			Transferable Deposits									
		Total	National	Foreign	Total Deposits	Total Transferable Deposits	In National Currency			In Foreign Currency				
							Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporation	Nonresidents*	
2013	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5	
2014	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5	
2015	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1	
2016	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5	
2017	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6	
2018	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5	
2019	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0	
2020	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2	
2021	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3	
2013	Q1	8,149.4	1,825.0	1,681.3	143.7	6,324.4	6,324.4	6,324.4	0.0	0.0	0.0	0.0	0.0	
	Q2	8,452.8	1,523.1	1,384.8	138.3	6,929.7	6,929.7	6,929.7	0.0	0.0	0.0	0.0	0.0	
	Q3	19,083.3	1,633.8	1,508.3	125.6	17,449.5	11,063.5	6,968.7	6,926.9	0.0	41.8	4,094.9	0.0	4,094.9
	Q4	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5
2014	Q1	16,694.3	1,465.0	1,364.5	100.5	15,229.4	12,471.9	8,191.6	8,166.5	0.0	25.1	4,280.3	0.0	4,280.3
	Q2	17,912.5	1,711.3	1,559.1	152.2	16,201.2	13,274.3	8,985.8	8,947.0	0.0	38.8	4,288.5	0.0	4,288.5
	Q3	19,911.7	1,518.5	1,333.7	184.8	18,393.2	14,488.8	9,500.0	8,926.9	538.2	34.9	4,988.8	66.5	4,922.3
	Q4	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5
2015	Q1	21,753.7	1,939.5	1,758.9	180.6	19,814.2	13,756.9	9,638.0	9,588.7	0.0	49.3	4,118.9	0.0	4,118.9
	Q2	22,650.1	2,072.7	1,806.8	265.9	20,577.4	15,610.8	11,137.6	11,094.7	0.0	42.9	4,473.2	0.0	4,473.2
	Q3	24,117.8	2,282.2	1,798.6	483.6	21,835.6	16,554.8	11,696.0	11,680.9	0.0	15.1	4,858.8	0.0	4,858.8
	Q4	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1
2016	Q1	25,613.9	2,435.8	1,891.2	544.6	23,178.2	17,564.2	12,226.4	12,198.2	0.0	28.2	5,337.8	0.0	5,337.8
	Q2	28,733.4	2,171.1	1,786.3	384.8	26,562.4	21,675.2	14,339.7	14,312.1	0.0	27.6	7,335.5	0.0	7,335.5
	Q3	29,870.7	1,766.2	1,406.7	359.5	28,104.4	23,477.1	15,334.3	15,312.4	0.0	21.9	8,142.8	0.0	8,142.8
	Q4	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5
2017	Q1	32,050.4	1,955.9	1,636.7	319.1	30,094.6	18,567.7	15,635.4	15,610.7	0.0	24.6	2,932.3	0.0	2,932.3
	Q2	35,016.4	2,907.8	2,333.6	574.3	32,108.5	19,631.3	17,017.5	16,992.1	0.0	25.4	2,613.8	0.0	2,613.8
	Q3	27,638.1	2,417.7	1,806.7	611.0	25,220.3	25,220.3	22,006.8	21,976.2	0.0	30.7	3,213.5	0.0	3,213.5
	Q4	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6
2018	Q1	42,164.0	2,418.8	2,075.2	343.7	39,745.2	29,516.7	26,816.7	26,790.9	0.0	25.9	2,700.0	0.0	2,700.0
	Q2	48,620.9	2,650.0	2,068.3	581.7	45,970.9	27,203.8	24,801.3	24,770.9	0.0	30.5	2,402.5	0.0	2,402.5
	Q3	50,056.0	2,366.5	1,923.9	442.7	47,689.5	29,984.8	27,272.0	27,233.4	0.0	38.6	2,712.9	0.0	2,712.9
	Q4	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5
2019	Q1	58,938.6	2,581.5	2,296.3	285.2	56,357.1	32,523.5	29,066.4	28,943.7	108.2	14.4	3,457.2	302.2	3,155.0
	Q2	57,643.8	2,736.6	2,537.0	199.6	54,907.2	34,225.1	30,915.4	30,873.5	37.0	4.9	3,309.7	683.2	2,626.5
	Q3	56,890.5	2,715.5	2,389.7	325.8	54,175.0	35,384.9	33,118.2	33,024.0	66.5	27.7	2,266.7	580.2	1,686.5
	Q4	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0
2020	Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2
	Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9
	Q3	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	0.0	4.3	3,350.5	2.1	3,348.4
	Q4	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2
2021	Q1	56,721.0	3,527.7	2,881.0	646.6	53,193.3	38,863.3	35,801.0	35,797.7	0.0	3.4	3,062.3	16.1	3,046.2
	Q2	55,270.6	3,431.4	2,732.6	698.7	51,839.2	39,621.6	34,860.2	34,853.7	0.0	6.5	4,761.4	26.4	4,735.1
	Q3	58,668.8	3,356.9	2,651.0	705.9	55,311.9	42,153.1	37,538.7	37,534.9	0.0	3.8	4,614.4	4.1	4,610.3
	Q4	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)											
End of Period	CURRENCY AND DEPOSITS							SECURITIES OTHER THAN SHARES			
	Savings Deposits			Time Deposits				Total	Central Bank	Central Government	Interbank Funds Sold
	In Foreign Currency		Total Time Deposit	In National Currency		In Foreign Currency					
	Total	Nonresidents*		Total	Other Depository Corporation	Total	Nonresidents*				
2013	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0
2014	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0
2015	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0
2016	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0
2017	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0
2018	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0
2019	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2020	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0
2021	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	8,571.2	4,492.7	2,826.7	1,666.0	0.0
2013	Q1	0.0	0.0	0.0	0.0	0.0	0.0	2,145.7	1,358.7	787.0	94.5
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	2,066.1	1,279.1	787.0	0.0
	Q3	354.2	354.2	6,031.8	369.2	369.2	5,662.6	1,658.2	722.3	935.8	0.0
	Q4	516.6	516.6	4,604.6	0.0	0.0	4,604.6	1,615.6	628.1	987.5	0.0
2014	Q1	370.8	370.8	2,386.7	0.0	0.0	2,386.7	2,078.8	1,291.3	787.5	0.0
	Q2	465.0	465.0	2,461.9	0.0	0.0	2,461.9	898.4	310.9	587.5	0.0
	Q3	0.0	0.0	3,904.4	202.6	202.6	3,701.8	998.9	411.4	587.5	0.0
	Q4	746.7	746.7	3,489.9	395.1	395.1	3,094.8	803.2	215.7	587.5	0.0
2015	Q1	1,064.7	1,064.7	4,992.5	397.7	397.7	4,594.9	983.3	395.8	587.5	0.0
	Q2	750.8	750.8	4,215.7	400.1	400.1	3,815.6	1,026.3	438.8	587.5	0.0
	Q3	778.3	778.3	4,502.5	402.8	402.8	4,099.7	1,161.1	473.6	687.5	0.0
	Q4	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	1,131.2	443.7	687.5	0.0
2016	Q1	2,181.4	2,181.4	3,432.6	408.0	408.0	3,024.6	1,216.4	328.9	887.5	0.0
	Q2	2,901.3	2,901.3	1,985.9	410.6	410.6	1,575.3	1,263.3	375.8	887.5	0.0
	Q3	2,825.9	2,825.9	1,801.5	413.2	413.2	1,388.3	1,440.9	553.4	887.5	0.0
	Q4	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	1,291.4	303.9	987.5	0.0
2017	Q1	6,148.7	6,148.7	5,378.2	476.2	476.2	4,902.1	1,685.8	698.3	987.5	0.0
	Q2	6,716.0	6,716.0	5,761.2	478.4	478.4	5,282.8	2,245.5	758.0	1,487.5	0.0
	Q3	2,157.5	2,157.5	6,595.3	480.4	480.4	6,114.9	3,063.3	1,575.8	1,487.5	0.0
	Q4	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	2,125.9	578.4	1,547.5	0.0
2018	Q1	3,832.9	3,832.9	6,395.5	485.2	485.2	5,910.3	2,025.0	737.5	1,287.5	0.0
	Q2	783.8	783.8	17,983.2	564.0	564.0	17,419.3	3,161.9	1,874.4	1,287.5	0.0
	Q3	250.4	250.4	17,454.3	565.9	565.9	16,888.4	2,621.2	1,333.7	1,287.5	0.0
	Q4	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	2,581.1	1,293.6	1,287.5	0.0
2019	Q1	683.1	683.1	23,150.5	524.8	524.8	22,625.7	3,339.6	2,052.1	1,287.5	0.0
	Q2	1,259.8	1,259.8	19,422.3	525.6	525.6	18,896.8	2,618.8	1,331.3	1,287.5	0.0
	Q3	1,561.0	1,561.0	17,229.1	534.0	534.0	16,695.1	2,805.7	1,518.2	1,287.5	0.0
	Q4	822.6	822.6	11,453.7	537.8	537.8	10,915.9	3,856.8	2,669.3	1,187.5	0.0
2020	Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	3,976.1	2,788.6	1,187.5	0.0
	Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0
	Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	3,685.9	2,798.4	887.5	0.0
	Q4	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	3,905.5	3,018.0	887.5	0.0
2021	Q1	6,344.6	6,344.6	7,985.4	209.3	209.3	7,776.1	5,090.2	4,202.7	887.5	0.0
	Q2	3,841.4	3,841.4	8,376.2	211.3	211.3	8,164.8	4,612.5	4,512.5	100.0	0.0
	Q3	5,041.6	5,041.6	8,117.2	209.3	209.3	7,907.9	5,592.0	4,592.0	1,000.0	0.0
	Q4	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	4,492.7	2,826.7	1,666.0	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents,

Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS									OTHER ACCOUNTS RECEIVABLE			NONFINANCIAL ASSETS	TOTAL ASSETS
	Total	Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	TOTAL	Trade Credit and Advances**			
											Other Assets			
2013	54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0
2014	56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9
2015	58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7
2016	59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1
2017	61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5
2018	63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1
2019	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7
2020	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	33,040.8	598.0	4,277.3	90.0	4,187.3	6,159.2	139,833.2
2013 Q1	62,824.4	0.0	0.0	0.0	36.0	550.4	26,893.4	24,811.3	10,533.3	1,909.8	0.0	1,909.8	1,835.2	76,959.0
2013 Q2	62,678.6	0.0	0.1	0.0	32.5	503.0	26,500.6	25,335.3	10,307.1	1,646.0	0.0	1,646.0	1,958.3	76,801.7
2013 Q3	54,263.1	0.1	528.6	0.2	76.7	1,005.4	23,133.3	27,740.8	1,778.0	2,781.4	78.6	2,702.8	3,865.2	81,651.2
2013 Q4	54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0
2014 Q1	55,923.6	15.1	5.0	0.0	82.1	590.7	26,270.2	27,180.5	1,779.9	2,862.2	204.3	2,657.9	4,033.9	81,593.0
2014 Q2	55,682.0	0.5	6.5	0.0	72.6	877.3	26,125.5	26,914.8	1,684.8	3,370.3	140.7	3,229.6	4,140.8	82,004.1
2014 Q3	56,011.5	0.2	54.9	0.0	68.5	1,250.9	25,477.8	27,699.3	1,459.9	2,728.8	92.9	2,635.8	4,191.5	83,842.5
2014 Q4	56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9
2015 Q1	57,201.5	0.0	48.3	0.0	88.6	1,266.1	25,966.8	28,430.8	1,400.9	3,539.7	173.2	3,366.5	4,448.4	87,926.6
2015 Q2	57,775.2	0.1	47.2	0.0	90.8	1,299.3	26,043.1	28,874.1	1,420.7	3,346.4	150.3	3,196.1	4,565.5	89,363.4
2015 Q3	57,877.4	0.0	46.1	0.0	73.9	1,366.5	25,879.3	29,195.6	1,316.0	2,895.0	97.5	2,797.5	4,285.8	90,337.1
2015 Q4	58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7
2016 Q1	58,038.2	0.0	43.8	100.0	110.4	1,237.1	25,430.1	29,521.9	1,594.9	3,023.0	198.4	2,824.5	4,305.7	92,197.3
2016 Q2	59,145.5	0.2	0.8	100.0	116.6	1,297.5	25,920.2	30,095.7	1,614.4	2,941.4	154.0	2,787.3	4,369.7	96,453.2
2016 Q3	58,851.2	0.0	1.8	0.0	125.4	1,131.7	25,800.3	29,977.8	1,814.2	3,260.0	98.9	3,161.1	4,516.4	97,939.2
2016 Q4	59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1
2017 Q1	60,604.0	0.0	0.9	0.0	110.6	1,319.9	26,950.3	30,358.9	1,863.4	3,819.3	233.4	3,586.0	4,553.1	102,712.6
2017 Q2	61,039.3	0.0	0.7	0.0	119.5	1,351.3	26,395.0	31,616.3	1,556.5	7,059.2	164.3	6,894.9	4,582.0	109,942.3
2017 Q3	61,054.8	0.0	478.2	0.0	109.9	696.9	25,866.4	32,148.9	1,754.5	10,201.5	112.5	10,089.0	4,030.6	105,988.2
2017 Q4	61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5
2018 Q1	62,217.3	0.1	35.3	0.0	85.9	1,313.1	25,902.4	33,304.6	1,575.9	3,325.4	181.0	3,144.4	4,495.5	114,227.3
2018 Q2	63,297.2	0.0	50.1	0.0	100.4	1,293.3	25,696.5	34,645.6	1,511.4	2,255.3	100.3	2,155.0	4,538.7	121,874.1
2018 Q3	63,889.8	0.3	39.1	0.0	73.4	1,082.6	26,325.5	34,780.4	1,588.5	2,511.2	78.0	2,433.2	4,594.4	123,672.6
2018 Q4	63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1
2019 Q1	63,471.4	1.1	65.7	0.0	72.7	1,022.6	25,760.5	35,040.0	1,508.8	3,469.9	116.1	3,353.8	5,588.7	134,808.2
2019 Q2	64,137.4	0.5	69.2	0.0	69.8	986.1	26,245.6	35,276.2	1,489.9	4,174.5	174.9	3,999.6	5,683.5	134,258.0
2019 Q3	63,337.3	0.2	76.4	0.0	62.7	1,097.7	25,893.5	34,727.3	1,479.4	4,022.6	50.1	3,972.5	5,866.4	132,922.6
2019 Q4	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7
2020 Q1	62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4
2020 Q2	61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5
2020 Q3	61,673.7	0.0	71.9	0.0	59.8	875.3	26,257.5	32,937.6	1,471.5	4,172.5	112.5	4,060.0	6,396.0	132,986.8
2020 Q4	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021 Q1	61,355.3	1.4	969.0	0.0	33.8	557.5	26,320.3	32,358.7	1,114.6	4,091.5	127.6	3,963.9	6,101.5	133,359.4
2021 Q2	61,198.8	0.0	111.3	398.5	32.6	1,083.9	26,443.8	32,566.4	562.3	5,387.7	115.3	5,272.4	6,151.4	132,620.9
2021 Q3	61,444.3	0.0	102.1	399.8	31.4	1,031.9	26,644.5	32,623.5	611.1	5,149.8	80.9	5,068.9	6,218.0	132,072.9
2021 Q4	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	33,040.8	598.0	4,277.3	90.0	4,187.3	6,159.2	139,833.2

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period	DEPOSITS																				
	Transferable Deposits																				
	TOTAL	Total Transfer- able Deposits	In National Currency									In Foreign Currency									
			Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non- Financial Corp.	Other Non Financial Corp.	Other Residents Sectors	Non- Residents *	Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non- Financial Corp.	Other Non Financial Corp.	Other Resi- dents Sectors	Other Non- Residents*	
2013	58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5	
2014	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3	
2015	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6	
2016	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8	
2017	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4	
2018	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0	
2019	104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0	
2020	101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0	
2021	106,732.0	72,422.8	51,236.8	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	22,865.5	1,796.8	18,283.5	1,970.5	650.3	1,163.4	2.2	255.0	10,823.8	3,418.3	1,105.7	
2013	Q1	53,996.0	20,146.5	10,885.2	0.0	0.0	239.3	13.1	1,103.1	5,116.5	4,413.2	0.0	9,261.3	0.0	0.0	29.8	0.0	96.6	6,674.9	2,460.0	0.0
	Q2	52,985.4	19,433.9	10,730.4	0.0	0.0	278.9	12.8	554.4	5,394.0	4,490.3	0.0	8,703.5	0.0	0.0	94.4	0.0	77.1	6,233.0	2,299.0	0.0
	Q3	59,667.0	26,581.9	15,178.9	16.7	1,895.7	901.3	50.7	132.2	4,121.1	8,170.8	948.4	8,512.1	8.2	184.0	144.4	0.0	174.9	5,721.4	2,279.1	1,832.8
	Q4	58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5
2014	Q1	58,807.5	25,190.0	15,138.6	7.3	1,374.7	1,132.3	44.7	262.7	4,367.3	7,974.7	1,105.6	7,477.0	40.5	214.7	237.2	0.0	217.2	4,392.7	2,374.7	1,443.6
	Q2	58,599.6	24,014.1	14,952.2	17.5	1,512.5	819.5	35.2	270.2	4,488.6	7,945.8	988.3	6,503.6	38.5	235.1	95.2	0.0	216.1	3,661.0	2,257.7	1,570.0
	Q3	61,352.5	25,991.9	15,630.6	75.4	768.5	967.4	44.9	909.0	3,869.0	9,087.3	1,102.4	7,612.5	12.4	178.0	235.5	10.1	229.0	3,239.9	3,707.6	1,555.5
	Q4	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3
2015	Q1	63,602.8	28,372.0	17,720.5	188.9	2,054.9	1,012.1	42.3	311.5	5,440.6	8,723.3	1,072.4	7,592.9	534.4	316.6	205.5	0.0	208.1	3,815.2	2,515.3	1,983.9
	Q2	65,862.6	31,647.0	19,935.0	134.8	2,350.8	862.7	62.2	322.8	6,097.2	10,251.5	1,274.1	8,522.8	157.3	258.0	291.8	0.0	172.3	4,796.9	2,846.4	1,915.1
	Q3	68,302.0	32,741.6	20,351.9	97.7	2,080.0	947.3	59.2	355.9	6,283.9	10,570.0	1,218.6	9,236.3	206.8	260.9	468.6	0.0	137.0	5,751.6	2,411.3	1,934.8
	Q4	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6
2016	Q1	71,418.9	36,526.5	21,741.0	90.4	3,317.7	988.8	75.4	369.9	6,474.8	10,464.3	1,391.7	10,240.7	634.3	494.8	798.8	9.9	197.2	5,759.4	2,346.2	3,153.0
	Q2	74,971.8	39,786.8	24,030.6	69.6	4,111.5	900.6	58.8	290.9	7,812.9	10,846.2	1,259.9	11,059.3	944.3	358.3	1,356.3	5.5	208.0	5,744.9	2,442.0	3,437.1
	Q3	76,004.4	41,329.2	24,791.6	91.8	4,650.6	952.0	78.0	445.0	7,844.4	10,756.9	1,147.0	11,948.3	566.1	362.2	1,422.1	4.5	168.5	6,553.0	2,872.0	3,442.2
	Q4	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8
2017	Q1	78,271.8	45,266.0	26,863.3	247.0	4,938.9	1,518.7	93.0	375.0	8,358.8	11,490.1	1,337.4	13,894.8	162.9	610.6	3,413.2	4.8	89.7	6,611.0	3,002.6	3,170.6
	Q2	81,234.8	48,500.0	29,675.4	194.4	8,556.5	1,386.5	66.1	269.5	6,973.2	12,273.0	1,466.8	16,016.6	140.3	616.2	4,493.9	5.8	114.4	8,170.3	2,475.6	1,341.1
	Q3	82,815.6	45,510.1	28,625.3	180.2	4,983.1	1,198.1	88.6	414.2	9,314.8	12,478.3	2,004.2	13,479.8	318.4	594.9	1,257.8	2.3	142.1	8,072.7	3,091.6	1,400.8
	Q4	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4
2018	Q1	87,231.4	49,859.1	32,092.5	197.6	3,617.9	1,085.0	161.2	408.2	10,799.1	15,891.3	1,496.3	14,535.5	763.1	546.0	1,118.0	4.7	186.9	8,474.2	3,442.5	1,734.8
	Q2	94,213.1	52,072.1	31,232.0	150.4	2,886.8	1,152.7	112.7	588.9	11,123.7	15,270.3	1,377.9	17,377.0	2,334.9	815.5	2,676.2	5.8	158.3	8,442.0	2,944.3	2,085.2
	Q3	95,051.5	52,279.8	31,725.3	282.3	3,805.5	852.3	123.1	524.3	10,490.7	15,803.4	1,408.5	17,220.4	1,692.2	895.0	1,745.1	0.0	227.2	9,715.8	2,945.0	1,925.6
	Q4	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0
2019	Q1	103,621.6	56,999.5	34,472.1	569.3	2,991.5	3,057.7	174.0	518.7	11,480.2	15,888.1	1,614.0	18,677.8	948.1	444.0	1,151.2	0.0	126.5	13,157.7	2,850.3	2,235.7
	Q2	103,359.9	58,471.0	35,557.6	395.0	3,805.2	2,870.3	210.5	438.0	11,864.7	16,147.3	1,490.5	19,177.2	1,270.9	399.3	1,427.5	0.0	359.9	12,714.1	3,005.5	2,245.7
	Q3	103,129.9	60,763.2	39,121.9	579.6	3,902.0	4,951.5	154.9	1,074.5	12,081.0	16,580.8	1,568.1	18,916.6	1,150.3	429.7	1,055.7	0.0	257.5	11,711.5	4,311.8	1,156.5
	Q4	104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0
2020	Q1	104,129.3	63,358.7	39,597.1	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	17,958.1	1,840.1	20,278.4	647.7	506.0	874.7	0.0	108.6	15,477.4	2,664.1	1,643.1
	Q2	103,920.2	63,444.8	40,686.6	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	19,458.3	1,637.2	19,514.3	669.3	482.7	1,934.1	0.0	352.9	13,326.3	2,749.1	1,606.7
	Q3	99,674.2	63,682.9	42,438.7	605.4	2,810.4	3,914.7	99.9	705.9	14,611.4	19,726.8	1,642.4	18,223.2	668.8	655.7	890.0	0.0	329.2	12,926.2	2,752.7	1,378.5
	Q4	101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0
2021	Q1	101,721.3	66,904.9	45,795.6	609.6	2,887.1	3,409.3	202.3	663.5	16,804.0	21,242.4	1,710.8	18,046.2	1,559.0	576.8	664.6	0.0	229.6	12,172.1	2,844.1	1,352.3
	Q2	100,306.8	66,263.5	46,562.6	516.6	2,727.3	1,408.3	1,856.0	331.7	18,850.9	21,002.1	1,838.8	16,031.7	1,571.7	619.4	540.9	0.0	60.1	10,015.3	3,224.3	1,830.4
	Q3	104,140.5	69,556.6	48,424.4	572.2	2,719.2	2,668.7	159.8	255.4	19,784.0	22,394.8	1,786.6	18,231.0	1,601.6	709.9	707.8	1.0	78.4	11,494.3	3,638.0	1,114.6
	Q4	106,732.0	72,422.8	51,236.8	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	22,865.5	1,796.8	18,283.5	1,970.5	650.3	1,163.4	2.2	255.0	10,823.8	3,418.3	1,105.7

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)														
DEPOSITS														
Savings Deposits														
End of Period	Total Savings Deposits	In National Currency							In Foreign Currency					
		Total	Central Government	State and Local Governments	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Residents Sectors	Non-Residents*	Total	State and Local Governments	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Residents Sectors	Non-Residents*
2013	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	69.2	69.2	0.0	0.0	0.0	45.1	24.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2013 Q1	6,633.0	6,259.4	320.7	1.0	51.8	94.1	5,791.8	0.0	373.5	1.0	2.7	237.4	132.4	0.0
2013 Q2	6,936.3	6,510.5	389.8	0.8	52.1	115.7	5,952.1	0.0	425.8	1.0	0.0	275.4	149.4	0.0
2013 Q3	2,205.4	1,938.0	0.4	0.0	0.0	158.2	1,779.5	250.1	16.5	0.0	0.0	2.2	14.2	0.9
2013 Q4	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014 Q1	2,069.6	1,821.7	2.5	0.0	0.0	163.1	1,656.0	231.0	16.2	0.0	0.0	1.7	14.5	0.8
2014 Q2	2,108.6	1,863.2	2.7	0.0	0.0	141.6	1,718.9	228.9	15.8	0.0	0.0	1.9	13.9	0.8
2014 Q3	2,071.0	1,835.4	2.9	0.0	0.0	143.8	1,688.7	221.5	13.3	0.0	0.0	1.7	11.6	0.8
2014 Q4	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015 Q1	2,188.0	1,946.6	3.6	0.0	0.0	175.8	1,767.2	217.7	23.0	0.0	0.0	1.6	21.3	0.8
2015 Q2	2,292.4	2,060.3	3.7	0.0	0.0	180.1	1,876.4	218.9	12.4	0.0	0.0	1.6	10.8	0.8
2015 Q3	2,298.6	2,041.7	3.9	0.0	0.0	191.5	1,846.3	237.5	18.7	0.0	0.0	1.5	17.2	0.8
2015 Q4	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016 Q1	2,404.6	2,198.9	4.9	0.0	35.0	224.8	1,931.7	189.9	15.1	0.0	0.0	1.6	13.5	0.8
2016 Q2	2,491.7	2,289.3	4.9	0.0	35.1	216.5	2,030.5	181.5	20.1	0.0	0.0	1.6	18.6	0.8
2016 Q3	2,373.2	2,187.0	4.9	0.0	0.0	240.8	1,939.0	167.8	17.6	0.0	0.0	1.6	16.0	0.8
2016 Q4	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017 Q1	2,678.6	2,464.6	4.9	0.0	0.0	272.9	2,186.2	190.9	22.3	0.0	0.0	1.6	20.7	0.8
2017 Q2	2,754.4	2,562.3	4.9	1.2	0.0	284.3	2,271.6	178.9	12.4	0.0	0.0	1.6	10.8	0.8
2017 Q3	2,958.2	2,629.1	5.0	1.8	0.0	271.0	2,350.1	301.1	27.3	0.0	0.0	1.6	25.6	0.8
2017 Q4	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q4	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019 Q1	22.3	21.1	0.0	0.0	0.0	14.7	6.4	0.0	0.0	0.0	0.0	0.0	0.0	1.2
2019 Q2	95.3	91.7	0.0	0.0	0.0	44.5	47.2	0.0	0.0	0.0	0.0	0.0	0.0	3.7
2019 Q3	411.8	400.3	0.0	0.0	0.0	230.9	169.3	0.0	0.0	0.0	0.0	0.0	0.0	11.5
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q2	7.9	7.9	0.0	0.0	0.0	0.0	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q3	12.2	12.2	0.0	0.0	0.0	0.0	12.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q4	69.2	69.2	0.0	0.0	0.0	45.1	24.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)																				
DEPOSITS																				
Time Deposits																				
End of Period	Total Time Deposits	In National Currency									In Foreign Currency									
		Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Corporations	Other Residents Sectors	Non-residents *	Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Corporations	Other Residents Sectors	Non-residents *	
2013	30,739.5	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1	
2014	32,910.1	20,401.7	40.1	4,526.1	736.1	90.3	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1	
2015	33,019.7	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2	
2016	30,440.1	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5	
2017	37,015.3	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8	
2018	45,393.3	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8	
2019	42,931.5	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7	
2020	35,945.3	20,079.4	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0	
2021	34,239.9	19,755.4	693.4	1,547.6	5,562.7	59.1	368.4	3,145.3	8,378.8	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	725.4	
2013 Q1	27,216.5	18,771.0	0.0	0.0	39.7	134.8	4,268.6	6,489.2	7,838.6	0.0	8,445.6	0.0	0.0	2.5	0.0	632.9	4,065.3	3,745.0	0.0	
2013 Q2	26,615.3	19,108.5	0.0	0.0	45.0	136.2	4,279.5	6,257.4	8,390.4	0.0	7,506.7	0.0	0.0	2.4	0.0	328.9	3,738.8	3,436.7	0.0	
2013 Q3	30,879.7	19,007.0	0.1	5,556.7	189.4	76.2	1,306.2	2,381.1	9,497.4	1,481.8	8,001.9	401.0	654.2	0.0	0.0	251.2	2,220.0	4,475.5	2,389.0	
2013 Q4	30,739.5	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1	
2014 Q1	31,547.9	19,031.0	0.1	5,254.5	495.2	81.1	671.7	2,600.3	9,928.1	1,940.1	7,653.9	287.1	778.6	0.0	0.0	74.6	2,065.2	4,448.5	2,922.9	
2014 Q2	32,476.8	19,304.0	2.1	5,214.8	509.2	82.2	649.8	2,699.5	10,146.4	2,302.7	8,186.7	281.0	1,242.9	0.0	0.0	177.3	2,013.6	4,471.8	2,683.4	
2014 Q3	33,289.6	20,726.6	0.2	4,867.7	734.8	77.6	548.8	3,925.2	10,572.2	1,759.5	8,536.8	112.6	1,163.5	0.0	0.0	128.6	1,699.9	5,432.1	2,266.7	
2014 Q4	32,910.1	20,401.7	40.1	4,526.1	736.1	90.3	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	102.3	2,375.0	4,559.7	2,061.2	
2015 Q1	33,042.8	20,040.3	248.0	3,722.6	845.6	94.9	625.7	4,151.8	10,351.6	1,777.5	8,942.5	347.6	1,663.6	0.0	0.0	105.5	2,383.5	4,442.2	2,282.5	
2015 Q2	31,923.2	19,694.4	350.6	3,280.0	607.6	96.9	392.8	4,278.7	10,687.6	1,785.8	8,117.5	403.2	1,339.5	0.0	0.0	106.4	1,842.9	4,425.5	2,325.5	
2015 Q3	33,261.8	20,433.4	303.2	3,699.0	720.9	96.7	711.9	4,331.3	10,570.4	1,774.7	8,564.6	308.6	1,811.7	0.0	0.0	109.8	1,437.6	4,896.9	2,489.0	
2015 Q4	33,019.7	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2	
2016 Q1	32,487.8	19,774.8	310.6	3,092.8	1,108.4	100.5	646.8	3,713.9	10,801.9	1,640.6	8,534.9	230.9	1,546.3	0.0	0.0	106.2	1,220.2	5,431.4	2,537.4	
2016 Q2	32,693.3	19,513.4	313.9	2,869.6	1,126.7	102.7	686.7	3,364.1	11,049.8	1,577.2	9,478.2	336.4	2,078.6	0.0	0.0	107.8	1,586.8	5,368.7	2,124.4	
2016 Q3	32,302.0	19,235.6	263.6	3,237.0	1,104.1	104.2	699.9	3,242.5	10,584.4	1,597.4	8,958.2	322.0	1,809.0	0.0	0.0	79.4	1,596.9	5,150.9	2,510.9	
2016 Q4	30,440.1	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5	
2017 Q1	30,327.1	18,761.1	660.6	3,267.8	1,126.8	107.5	579.2	2,721.2	10,298.0	1,259.3	9,216.9	1,735.1	864.1	0.0	0.0	91.6	1,442.6	5,083.6	1,089.8	
2017 Q2	29,980.4	18,340.1	268.9	3,658.9	1,137.0	111.2	591.0	2,551.7	10,021.3	953.1	9,903.6	426.2	2,466.1	0.0	0.0	89.4	1,850.4	5,071.5	783.6	
2017 Q3	34,347.2	22,840.4	269.8	3,716.6	5,162.7	110.4	647.8	3,373.6	9,559.6	794.1	9,949.5	415.6	2,409.6	0.0	0.0	90.2	1,982.4	5,051.7	763.3	
2017 Q4	37,015.3	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8	
2018 Q1	37,372.3	25,964.4	350.5	5,842.1	6,255.5	117.7	965.9	2,990.1	9,442.5	767.5	9,777.6	473.0	2,344.9	0.0	0.0	101.5	1,964.4	4,893.8	862.9	
2018 Q2	42,141.0	26,621.8	354.2	6,533.7	6,337.3	126.4	917.7	3,277.0	9,075.6	760.5	14,081.8	3,270.0	2,760.9	0.0	0.0	90.2	2,974.6	4,986.2	676.8	
2018 Q3	42,771.7	26,562.9	356.4	6,485.3	6,443.5	120.9	1,112.7	3,213.1	8,830.9	587.5	14,971.9	3,490.2	2,437.0	0.0	0.0	91.0	4,013.2	4,940.6	649.4	
2018 Q4	45,393.3	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8	
2019 Q1	46,599.7	26,480.1	358.5	5,702.6	7,611.7	118.9	1,277.1	2,588.5	8,822.7	545.0	15,731.5	3,738.6	2,765.8	0.0	0.0	91.7	4,582.6	4,552.7	3,843.3	
2019 Q2	44,793.6	27,152.1	428.0	5,703.9	8,355.8	118.8	1,292.6	2,590.3	8,662.7	648.5	13,997.5	1,917.5	2,574.7	0.0	0.0	92.0	4,811.1	4,602.2	2,995.5	
2019 Q3	41,955.0	25,270.0	484.1	5,492.7	6,884.4	120.5	1,205.2	2,627.3	8,455.8	593.8	13,761.6	1,490.4	2,929.4	0.0	0.0	93.9	4,988.1	4,259.7	2,329.6	
2019 Q4	42,931.5	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7	
2020 Q1	40,770.6	24,121.9	815.4	5,326.8	6,001.9	116.0	1,160.1	2,689.3	8,012.3	1,037.9	14,501.9	0.0	3,287.5	1,025.2	0.0	96.6	5,507.5	4,585.2	1,109.0	
2020 Q2	40,475.4	24,011.4	818.9	5,270.3	6,062.1	117.6	1,116.1	2,751.1	7,875.4	893.0	14,161.1	0.0	3,244.3	970.9	0.0	93.9	5,580.5	4,271.5	1,409.9	
2020 Q3	35,991.4	20,127.5	820.7	1,590.1	5,845.4	119.2	1,068.1	2,733.7	7,950.5	1,474.0	13,507.2	0.0	2,727.1	948.0	0.0	92.9	5,839.9	3,899.4	882.7	
2020 Q4	35,945.3	20,079.4	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0	
2021 Q1	34,816.4	18,855.7	690.2	1,513.8	4,675.4	74.3	1,115.0	2,915.6	7,871.4	1,479.1	13,745.9	0.0	2,660.1	924.4	0.0	91.4	6,388.4	3,681.5	735.7	
2021 Q2	34,035.5	18,631.6	690.3	1,749.7	5,487.6	68.1	266.6	2,714.5	7,654.9	1,465.6	13,279.2	0.0	2,365.0	927.5	0.0	69.6	6,093.6	3,823.5	659.1	
2021 Q3	34,571.7	18,797.7	691.9	1,552.5	5,519.5	67.0	368.2	3,278.6	7,320.0	1,502.4	13,625.8	0.0	2,224.7	950.8	0.0	71.5	6,109.9	4,268.9	645.7	
2021 Q4	34,239.9	19,755.4	693.4	1,547.6	5,562.7	59.1	368.4	3,145.3	8,378.8	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	725.4	

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category
r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS				INTERBANK FUNDS PURCHASED	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES
	TOTAL	Central Bank	Other Depository Corporation	Non-Residents*		TOTAL	Trade Credit and Advances	Other Liabilities		
2013	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,833.0
2013 Q1	6,076.3	0.0	0.0	6,076.3	0.0	5,098.3	0.0	5,098.3	11,788.5	76,959.1
2013 Q2	6,996.6	0.0	0.0	6,996.6	0.0	4,620.8	0.0	4,620.8	12,198.8	76,801.7
2013 Q3	1,978.9	0.0	0.0	1,978.9	0.0	11,334.2	105.1	11,229.0	8,671.4	81,651.5
2013 Q4	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014 Q1	2,432.9	0.0	0.0	2,432.9	0.0	10,053.1	105.3	9,947.7	10,299.7	81,593.2
2014 Q2	2,294.6	0.0	0.0	2,294.6	0.0	10,849.2	94.6	10,754.6	10,123.6	82,004.1
2014 Q3	2,453.3	0.0	0.0	2,453.3	0.0	10,491.0	155.8	10,335.2	9,545.6	83,842.4
2014 Q4	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015 Q1	3,365.2	0.0	0.0	3,365.2	0.0	10,979.0	135.7	10,843.3	9,926.6	87,873.5
2015 Q2	2,805.7	0.0	0.0	2,805.7	0.0	10,648.2	140.4	10,507.8	9,899.9	89,216.3
2015 Q3	2,362.5	0.0	0.0	2,362.5	0.0	10,187.3	164.0	10,023.4	9,443.1	90,294.9
2015 Q4	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016 Q1	1,748.3	0.0	0.0	1,748.3	0.0	9,295.0	128.1	9,166.9	9,695.0	92,157.1
2016 Q2	1,698.7	0.0	0.0	1,698.7	0.0	9,915.1	144.3	9,770.8	9,807.7	96,393.3
2016 Q3	1,672.4	0.0	0.0	1,672.4	0.0	7,419.3	155.6	7,263.7	12,816.0	97,912.1
2016 Q4	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017 Q1	3,237.5	0.0	0.0	3,237.5	0.0	7,599.6	83.5	7,516.1	13,445.5	102,554.3
2017 Q2	4,080.2	0.0	1,254.9	2,825.3	0.0	10,983.8	79.2	10,904.6	13,599.8	109,898.6
2017 Q3	4,054.2	0.0	1,947.5	2,106.7	0.0	14,474.6	70.0	14,404.6	13,364.7	114,709.1
2017 Q4	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018 Q1	4,933.7	0.0	1,714.8	3,218.9	0.0	8,806.2	106.3	8,699.9	13,188.2	114,159.4
2018 Q2	5,889.5	0.0	3,136.4	2,753.2	0.0	8,166.9	129.6	8,037.2	13,604.7	121,874.1
2018 Q3	5,449.8	0.0	2,830.6	2,619.2	0.0	9,060.8	145.3	8,915.5	14,110.5	123,672.6
2018 Q4	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019 Q1	5,734.1	0.0	3,144.4	2,589.7	0.0	10,005.6	129.2	9,876.4	15,447.0	134,808.2
2019 Q2	4,302.0	0.0	2,283.3	2,018.7	0.0	11,039.7	149.2	10,890.4	15,556.4	134,258.0
2019 Q3	2,495.5	0.0	515.9	1,979.5	0.0	12,297.5	167.0	12,130.6	14,999.6	132,922.6
2019 Q4	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020 Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
2020 Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5
2020 Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8
2020 Q4	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021 Q1	1,712.7	0.0	882.3	830.4	0.0	13,054.0	158.7	12,895.3	16,871.4	133,359.4
2021 Q2	1,292.7	0.0	889.2	403.5	0.0	13,802.3	142.4	13,659.9	17,218.5	132,620.4
2021 Q3	397.4	0.0	15.5	381.9	0.0	13,947.9	202.3	13,745.6	18,586.7	137,072.5
2021 Q4	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,833.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category
r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)													
NET FOREIGN ASSETS (NFA)													
End of Period	Monetary Authority							Other Depository Corporations			DOMESTIC CLAIMS		
	TOTAL NFA	Monetary Authority NFA	Claims on Nonresidents			Liabilities to Non Residents	Total	Claims on Non Residents	Liabilities to Non Residents	TOTAL	Net Claims on Central Government		
			Total Claims	Official Reserve Assets	Monetary Gold and SDR Holdings						Total	Monetary Authority (net)	Other Depository Corporations (net)
2013	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-367.6	9,522.4	9,890.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1
2021	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,860.4	-19,245.4	-10,269.2	-8,976.2
2013 Q1	18,861.7	14,260.9	16,629.9	16,077.8	551.8	2,368.7	4,600.8	10,677.0	6,076.3	51,241.0	-1,133.9	-1,289.0	155.1
2013 Q2	17,628.8	14,179.9	16,722.6	16,136.6	586.0	2,542.7	3,448.8	10,445.4	6,996.6	51,212.4	-1,230.7	-1,207.3	-23.5
2013 Q3	17,317.6	14,142.4	16,669.2	16,079.9	589.2	2,526.8	3,175.2	12,057.0	8,881.8	51,238.8	-1,306.5	-1,007.0	-299.5
2013 Q4	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014 Q1	13,252.3	14,386.0	17,004.5	16,415.5	588.9	2,618.5	-1,133.7	8,943.2	10,076.9	53,178.1	-1,010.4	69.3	-1,079.8
2014 Q2	14,085.2	15,062.8	17,746.3	17,162.6	583.7	2,683.5	-977.6	9,091.2	10,068.8	52,958.4	-1,108.0	-269.0	-839.0
2014 Q3	15,993.4	15,234.2	17,927.6	17,334.0	593.5	2,693.4	759.2	10,118.9	9,359.7	52,909.9	-1,723.9	-370.7	-1,353.2
2014 Q4	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-366.6	9,522.4	9,889.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015 Q1	18,328.9	17,618.8	20,167.6	19,574.2	593.4	2,548.8	710.1	11,409.3	10,699.2	52,678.1	-3,214.6	-1,735.3	-1,479.3
2015 Q2	23,742.7	23,298.6	28,478.8	27,870.9	607.9	5,180.2	444.1	10,769.2	10,325.0	49,735.9	-6,708.2	-5,529.9	-1,178.4
2015 Q3	25,410.2	23,875.8	29,289.4	28,657.0	632.4	5,413.6	1,534.4	11,551.5	10,017.1	49,995.1	-6,648.1	-5,194.9	-1,453.2
2015 Q4	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016 Q1	26,549.2	24,498.7	29,649.9	29,063.4	586.5	5,151.2	2,050.5	12,711.4	10,660.9	48,766.8	-7,660.3	-5,746.9	-1,913.4
2016 Q2	31,473.5	27,913.4	33,132.2	32,537.5	594.7	5,218.7	3,560.1	13,838.9	10,278.9	48,762.5	-8,749.7	-6,348.6	-2,401.1
2016 Q3	32,873.7	28,858.8	34,038.6	33,452.3	586.3	5,179.9	4,014.9	14,552.6	10,537.6	48,599.4	-8,524.6	-5,929.0	-2,595.6
2016 Q4	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017 Q1	33,137.1	28,295.6	33,379.2	32,565.0	814.2	5,083.6	4,841.5	15,127.0	10,285.5	49,274.2	-9,552.6	-4,476.5	-5,076.1
2017 Q2	38,467.9	30,726.8	35,871.1	35,052.3	818.8	5,144.3	7,741.1	15,290.0	7,548.9	49,522.7	-10,036.1	-4,501.3	-5,534.8
2017 Q3	40,277.5	35,603.4	40,770.0	39,955.0	815.0	5,166.6	4,674.1	12,044.1	7,370.0	49,457.2	-9,911.3	-3,775.3	-6,136.0
2017 Q4	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018 Q1	42,159.3	38,292.7	43,656.8	42,819.4	837.5	5,364.2	3,866.6	11,947.4	8,080.8	51,250.2	-9,458.8	-2,287.8	-7,171.0
2018 Q2	50,333.6	38,013.0	43,353.5	42,517.6	835.9	5,340.5	12,320.6	19,974.2	7,653.6	50,896.2	-10,955.1	-2,076.4	-8,878.7
2018 Q3	50,790.5	39,735.3	44,942.7	44,101.4	841.4	5,207.4	11,055.2	18,245.4	7,190.2	52,719.6	-9,642.9	-1,889.4	-7,753.5
2018 Q4	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019 Q1	54,589.4	44,340.6	49,222.3	48,416.3	806.0	4,881.7	10,248.7	21,076.3	10,827.5	47,839.2	-14,198.9	-3,665.8	-10,533.1
2019 Q2	59,041.5	48,189.9	52,937.7	52,127.0	810.8	4,747.8	10,851.6	20,250.5	9,398.9	46,640.1	-16,084.2	-4,718.1	-11,366.1
2019 Q3	60,998.5	48,872.4	53,491.2	52,673.3	818.0	4,618.8	12,126.1	19,753.7	7,627.6	46,372.4	-15,563.4	-3,959.3	-11,604.1
2019 Q4	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020 Q1	69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	-16,511.0	-6,162.6	-10,348.4
2020 Q2	72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	-18,901.5	-7,717.4	-11,184.1
2020 Q3	71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	-19,676.2	-8,965.1	-10,711.2
2020 Q4	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1
2021 Q1	73,130.6	61,191.3	64,759.3	64,053.9	705.4	3,568.0	11,939.3	18,047.7	6,108.4	42,173.4	-18,221.8	-9,435.6	-8,786.2
2021 Q2	73,577.1	62,654.2	66,593.9	65,714.2	879.7	3,939.7	10,922.9	17,120.3	6,197.4	40,661.6	-19,738.7	-11,872.9	-7,865.8
2021 Q3	79,551.6	66,102.3	73,420.8	69,182.6	4,238.2	7,318.5	13,449.3	18,880.5	5,431.3	40,125.3	-20,469.7	-12,022.7	-8,447.0
2021 Q4	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,860.4	-19,245.4	-10,269.2	-8,976.2

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)						
	Claims on Other Sectors						Narrow Money (M1)			Quasi Money			
	Total	Other Financial Corp.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	TOTAL M2	TOTAL M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	Other Items (net)
2013	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1
2014	55,504.4	49.4	91.0	1,306.4	25,996.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6
2015	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4
2016	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9
2017	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5
2018	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5
2019	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
2020	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021	61,105.8	510.9	30.7	1,136.9	26,217.8	33,209.5	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	20,172.1
2013	Q1	52,374.8	0.0	36.0	550.4	26,893.4	57,960.0	24,473.3	4,595.9	19,877.4	33,486.7	33,486.7	12,142.7
	Q2	52,443.1	0.1	32.5	503.0	26,500.6	56,950.8	23,836.4	4,775.8	19,060.6	33,114.4	33,114.4	11,890.4
	Q3	52,545.3	528.7	76.7	1,005.4	23,133.3	56,563.2	27,789.5	5,034.6	22,754.9	28,773.7	28,773.7	11,993.1
	Q4	52,862.3	5.2	84.7	648.4	24,502.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1
2014	Q1	54,188.5	20.1	82.1	590.7	26,270.2	54,064.5	26,039.5	4,768.2	21,271.3	28,024.9	28,024.9	12,366.0
	Q2	54,066.4	7.0	72.6	877.3	26,125.5	54,730.5	25,872.7	5,194.6	20,678.1	28,857.8	28,857.8	12,543.5
	Q3	54,633.8	55.1	68.5	1,250.9	25,477.8	58,037.3	27,662.9	5,531.8	22,131.1	30,374.4	30,374.4	10,866.0
	Q4	55,504.4	49.4	91.0	1,306.4	25,966.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6
2015	Q1	55,892.8	48.3	88.6	1,266.1	26,043.1	59,508.2	29,405.0	5,307.0	24,098.0	30,103.1	30,103.1	11,445.8
	Q2	56,444.1	47.2	90.8	1,299.3	25,879.3	62,440.2	33,167.0	5,863.7	27,303.3	29,273.2	29,273.2	10,891.2
	Q3	56,643.2	46.1	73.9	1,366.5	25,583.8	64,612.1	34,278.4	6,106.2	28,172.2	30,333.7	30,333.7	10,751.0
	Q4	56,715.2	45.0	73.6	1,184.4	25,430.1	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4
2016	Q1	56,427.1	43.8	110.4	1,237.1	25,430.1	65,316.0	35,905.6	5,711.5	30,194.1	29,410.5	29,410.5	9,959.8
	Q2	57,512.2	0.8	116.6	1,297.5	25,920.2	69,264.6	39,095.1	6,262.2	32,832.9	30,169.4	30,169.4	10,911.6
	Q3	57,124.1	1.8	125.4	1,131.7	25,800.3	70,449.2	41,159.8	6,793.9	34,365.9	29,289.4	29,289.4	10,996.9
	Q4	56,888.7	0.5	128.8	1,251.3	25,611.4	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9
2017	Q1	58,826.8	0.9	110.6	1,319.9	26,950.3	72,026.2	42,693.0	6,866.9	35,826.1	29,333.3	29,333.3	10,226.7
	Q2	59,558.8	0.7	119.5	1,351.3	26,395.0	76,855.1	47,178.7	7,367.0	39,811.7	29,676.5	29,676.5	11,091.7
	Q3	59,368.5	478.2	109.9	696.9	25,866.4	77,485.6	47,206.9	7,557.6	39,649.3	30,278.7	30,278.7	12,217.1
	Q4	60,103.2	35.8	107.9	1,271.1	25,632.7	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5
2018	Q1	60,709.0	35.3	85.9	1,313.1	25,902.4	81,351.1	51,864.7	7,439.7	44,425.0	29,486.4	29,486.4	11,990.5
	Q2	61,851.3	50.1	100.4	1,293.3	25,696.5	87,402.9	53,036.5	8,256.5	44,780.1	34,366.3	34,366.3	13,773.5
	Q3	62,362.5	39.1	73.4	1,082.6	26,325.5	89,637.3	54,546.0	8,197.8	46,348.2	35,091.3	35,091.3	13,716.5
	Q4	61,875.9	47.1	76.2	1,034.9	25,843.0	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5
2019	Q1	62,038.2	65.7	72.7	1,022.6	25,760.5	91,506.6	56,885.7	7,944.7	48,940.9	34,621.0	34,621.0	10,714.4
	Q2	62,724.3	69.2	69.8	986.1	26,245.6	91,986.7	59,101.3	8,664.2	50,437.1	32,885.4	32,885.4	13,521.5
	Q3	61,935.8	76.4	62.7	1,097.7	25,893.5	93,392.3	60,844.9	8,813.5	52,031.4	32,547.4	32,547.4	13,776.2
	Q4	61,146.2	53.9	66.8	1,065.0	25,691.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
2020	Q1	60,955.9	65.5	64.2	851.4	26,504.5	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6
	Q2	60,615.3	66.6	59.7	807.3	26,398.6	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7
	Q3	60,355.1	71.9	59.8	875.3	26,257.5	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2
	Q4	60,538.3	72.3	37.3	947.4	26,400.8	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021	Q1	60,395.2	71.4	33.8	1,455.1	26,320.3	96,511.4	69,509.6	9,741.7	59,767.9	27,001.8	27,001.8	18,792.7
	Q2	60,400.2	111.3	32.6	1,083.9	26,443.8	96,305.9	70,802.3	10,156.7	60,645.6	25,503.6	25,503.6	17,932.8
	Q3	60,595.0	102.1	31.4	1,031.9	26,644.5	99,743.9	73,778.4	10,499.2	63,279.3	25,965.4	25,965.4	19,933.0
	Q4	61,105.8	510.9	30.7	1,136.9	26,217.8	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	20,172.1

r: revised

Table 6: Domestic Money Supply and Components

(Millions of Vatu)

End of Period	Notes	Coins	Total (2)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents in Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits Residents in Foreign Currency	M2 (Broad Measure)
2013	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	7,289.5	26,475.9	19,616.8	7,679.5	53,772.2
2014	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	7,497.4	28,201.8	21,571.4	8,618.1	58,391.2
2015	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	8,649.9	35,467.8	20,971.4	8,621.3	65,060.5
2016	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	11,449.7	42,657.6	20,129.7	9,181.7	71,969.0
2017	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	12,885.1	46,510.4	22,570.7	9,579.5	78,660.7
2018	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	16,542.9	55,062.6	19,126.9	14,766.0	88,955.5
2019	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6	17,021.6	62,850.3	18,804.8	13,447.3	95,102.4
2020	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021	13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	17,120.2	76,325.2	14,261.8	12,374.0	102,961.0
2013	Q1	5,553.2	733.1	6,277.2	1,681.3	4,595.9	10,645.9	24,473.3	24,670.0	8,816.7	57,960.0
	Q2	5,418.7	747.7	6,160.6	1,384.8	4,775.8	10,451.5	23,836.4	25,184.2	7,930.2	56,950.8
	Q3	5,786.5	765.7	6,542.9	1,508.3	5,034.6	14,387.2	27,789.5	20,755.3	8,018.4	56,563.2
	Q4	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	26,475.9	19,616.8	7,679.5	53,772.2
2014	Q1	5,372.3	768.3	6,132.7	1,364.5	4,768.2	14,031.5	26,039.5	20,354.8	7,670.1	54,064.5
	Q2	5,978.0	782.1	6,753.7	1,559.1	5,194.6	14,446.6	25,855.8	20,548.8	8,324.9	54,730.5
	Q3	6,079.8	791.1	6,865.5	1,333.7	5,531.8	14,754.2	27,662.9	21,824.3	8,550.1	58,037.3
	Q4	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	28,201.8	21,571.4	8,618.1	58,391.2
2015	Q1	6,271.1	803.6	7,065.8	1,758.9	5,307.0	16,761.5	29,458.1	21,137.7	8,965.4	59,561.2
	Q2	6,865.9	823.3	7,670.5	1,806.8	5,863.7	19,219.4	33,314.1	21,143.3	8,129.9	62,587.3
	Q3	7,049.2	864.2	7,670.5	1,798.6	6,106.2	19,446.8	34,320.6	21,750.3	8,583.4	64,654.3
	Q4	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	35,467.8	20,971.4	8,621.3	65,060.5
2016	Q1	6,802.7	814.5	7,602.6	1,891.2	5,711.4	20,752.2	35,945.8	20,860.4	8,550.1	65,356.2
	Q2	7,234.8	819.1	8,048.5	1,786.3	6,262.2	23,130.0	39,155.0	20,671.1	9,498.3	69,324.4
	Q3	7,364.2	845.1	8,200.6	1,406.7	6,793.9	23,839.7	41,186.8	20,313.6	8,975.8	70,476.2
	Q4	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	42,657.6	20,129.7	9,181.7	71,969.0
2017	Q1	7,626.4	877.3	8,503.6	1,636.7	6,866.9	25,344.5	42,851.3	20,094.0	9,239.3	72,184.6
	Q2	8,799.6	901.4	9,700.5	2,333.6	7,367.0	28,289.0	47,222.4	19,760.5	9,916.0	76,898.9
	Q3	8,452.1	929.6	9,364.4	1,806.7	7,557.6	27,427.2	47,238.9	20,301.9	9,976.8	77,517.6
	Q4	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	46,510.4	22,570.7	9,579.5	78,660.7
2018	Q1	8,586.6	960.8	9,514.9	2,075.2	7,439.7	31,007.5	51,864.7	19,708.8	9,777.6	81,351.1
	Q2	9,361.3	979.6	10,324.8	2,068.3	8,256.5	30,079.3	53,036.5	20,284.5	14,081.8	87,402.9
	Q3	9,136.3	999.6	10,121.6	1,923.9	8,197.8	30,872.9	54,546.0	20,119.4	14,971.9	89,637.3
	Q4	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	55,062.6	19,126.9	14,766.0	88,955.5
2019	Q1	9,221.8	1,042.2	10,241.1	2,296.3	7,944.7	31,414.4	56,885.7	18,889.5	15,731.5	91,506.6
	Q2	10,164.8	1,057.8	11,201.2	2,537.0	8,664.2	32,687.3	59,101.3	18,888.0	13,997.5	91,986.7
	Q3	10,156.2	1,076.0	11,203.3	2,389.7	8,813.5	34,170.4	60,844.9	18,785.9	13,761.6	93,392.3
	Q4	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6	62,850.3	18,804.8	13,447.3	95,102.4
2020	Q1	10,250.8	1,097.9	11,331.5	2,522.3	8,809.2	35,963.0	64,175.9	18,119.9	13,476.7	95,772.5
	Q2	11,243.4	1,120.3	12,348.2	2,645.8	9,702.4	37,282.1	64,564.7	17,949.3	13,190.1	95,704.1
	Q3	11,373.2	1,127.1	12,479.6	2,776.4	9,703.1	38,524.0	65,559.7	14,282.1	12,559.2	92,401.0
	Q4	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	67,667.3	14,178.3	12,725.2	94,570.8
2021	Q1	11,521.8	1,135.2	12,622.8	2,881.0	9,741.7	42,386.3	69,509.6	14,180.3	12,821.4	96,511.4
	Q2	11,773.9	1,149.8	12,889.4	2,732.6	10,156.7	45,154.7	70,802.3	13,151.9	12,351.7	96,305.9
	Q3	12,005.1	1,166.0	13,150.2	2,651.0	10,499.2	45,756.1	73,778.4	13,290.4	12,675.0	99,743.9
	Q4	13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	76,325.2	14,261.8	12,374.0	102,961.0

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)												
End of Period	Vatu Deposits(MVT) 1/				'Foreign Currency Deposits (MVT) 1/				Percent Distribution (%)			Government Deposits (MVT) 2/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2013	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	16.2	16,115.4	16,115.4	69.5	100.0	100.0	1,803.5
2015	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2013 Q1	10,645.9	5,938.7	18,731.3	35,316.0	9,231.5	373.5	8,443.1	18,048.2	66.2	33.8	100.0	631.9
2013 Q2	10,451.5	6,120.7	19,063.5	35,635.6	8,609.1	425.8	7,504.4	16,539.3	68.3	31.7	100.0	810.5
2013 Q3	14,387.2	1,937.7	18,817.6	35,142.5	8,367.7	16.5	8,001.9	16,386.1	68.2	31.8	100.0	1,235.5
2013 Q4	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014 Q1	14,031.5	1,819.1	18,535.7	34,386.3	7,239.8	16.2	7,653.9	14,909.9	69.8	30.2	100.0	1,867.3
2014 Q2	14,446.6	1,860.5	18,688.3	34,995.4	6,214.7	15.8	8,308.8	14,539.3	70.6	29.4	100.0	1,425.6
2014 Q3	14,754.2	1,832.5	19,991.8	36,578.4	7,377.0	13.3	8,536.8	15,927.1	69.7	30.3	100.0	1,940.7
2014 Q4	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	11.9	8,606.2	16,115.4	69.5	30.5	100.0	1,803.5
2015 Q1	17,773.6	1,946.6	20,040.3	39,760.5	7,595.1	23.0	8,942.5	16,560.6	70.6	29.4	100.0	2,066.8
2015 Q2	20,082.1	2,060.3	19,694.4	41,836.8	8,522.8	12.4	8,117.5	16,652.7	71.5	28.5	100.0	1,765.9
2015 Q3	20,394.1	2,041.7	20,433.4	42,869.2	9,236.3	18.7	8,564.6	17,819.6	70.6	29.4	100.0	2,140.7
2015 Q4	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016 Q1	21,781.2	2,198.9	19,774.8	43,754.9	10,240.7	15.1	8,534.9	18,790.7	70.0	30.0	100.0	2,900.9
2016 Q2	24,090.5	2,289.3	19,513.4	45,893.2	11,059.3	20.1	9,478.2	20,557.6	69.1	30.9	100.0	3,388.6
2016 Q3	24,818.7	2,187.0	19,235.6	46,241.3	11,948.3	17.6	8,958.2	20,924.1	68.8	31.2	100.0	3,483.1
2016 Q4	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017 Q1	27,021.6	2,464.6	18,761.1	48,247.3	13,894.8	22.3	9,216.9	23,134.0	66.4	33.6	100.0	6,063.6
2017 Q2	29,719.2	2,562.3	18,340.1	50,621.6	16,016.6	12.4	9,903.6	25,932.6	66.4	33.6	100.0	7,022.3
2017 Q3	28,657.3	2,629.1	22,840.4	54,126.9	13,428.3	27.3	9,949.5	23,405.1	69.8	30.2	100.0	7,623.5
2017 Q4	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018 Q1	32,160.3	0.0	25,964.4	58,124.7	14,535.5	0.0	9,777.6	24,313.1	70.5	29.5	100.0	8,458.5
2018 Q2	31,285.4	0.0	26,621.8	57,907.2	17,377.0	0.0	14,081.8	31,458.8	64.8	35.2	100.0	10,166.2
2018 Q3	31,881.6	0.0	26,562.9	58,444.5	17,220.4	0.0	14,971.9	32,192.3	64.5	35.5	100.0	9,041.0
2018 Q4	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019 Q1	34,679.6	21.1	26,480.1	61,180.8	18,677.8	0.0	15,731.5	34,409.3	66.1	33.9	103.3	11,820.6
2019 Q2	35,731.0	91.7	27,152.1	62,974.7	19,177.2	0.0	13,997.5	33,174.7	65.5	34.5	100.0	12,653.6
2019 Q3	39,324.3	400.3	25,270.0	64,994.6	18,916.6	0.0	13,761.6	32,678.2	66.5	33.5	100.0	12,891.6
2019 Q4	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020 Q1	39,649.9	0.0	24,121.9	63,771.7	20,278.4	0.0	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
2020 Q2	40,814.5	0.0	24,011.4	64,825.9	19,514.3	0.0	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6
2020 Q3	42,474.5	0.0	20,127.5	62,601.9	18,223.2	0.0	13,507.2	31,730.3	66.4	33.6	100.0	11,598.7
2020 Q4	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021 Q1	45,818.0	0.0	18,855.7	64,673.8	18,046.2	0.0	13,745.9	31,792.1	67.0	33.0	100.0	9,673.7
2021 Q2	46,693.4	7.9	18,631.6	65,332.9	16,031.7	0.0	13,279.2	29,310.9	69.0	31.0	100.0	8,364.3
2021 Q3	48,554.5	12.2	18,797.7	67,364.5	18,231.0	0.0	13,625.8	31,856.8	67.9	32.1	100.0	9,846.9
2021 Q4	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period	Maturity Period							2 Years and Over	Total
	Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months		
2013	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5
2014	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2013 Q1	2,146.0	5,216.4	3,250.0	2,238.5	2,630.3	5,813.1	764.8	0.0	22,059.1
2013 Q2	1,763.0	6,398.4	3,381.5	2,556.9	4,277.5	4,135.5	745.8	0.0	23,258.6
2013 Q3	395.9	3,398.4	2,046.0	1,978.0	3,257.6	7,886.5	1,515.1	11.2	20,488.8
2013 Q4	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5
2014 Q1	448.8	2,650.9	2,829.0	3,219.1	2,897.2	7,526.1	1,374.6	25.4	20,971.1
2014 Q2	157.2	3,350.0	2,262.1	2,870.0	3,388.6	7,353.1	2,017.0	80.1	21,478.0
2014 Q3	196.8	4,653.4	2,185.4	2,501.9	3,509.2	7,651.9	1,692.4	95.1	22,486.1
2014 Q4	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015 Q1	176.4	2,664.6	3,587.3	3,564.9	2,941.4	7,382.0	1,334.8	166.6	21,818.1
2015 Q2	286.0	2,976.9	3,424.7	3,089.1	3,447.4	6,883.7	1,159.5	212.8	21,480.2
2015 Q3	167.1	3,782.9	2,779.0	3,306.4	3,907.5	6,904.2	1,232.8	128.1	22,208.1
2015 Q4	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016 Q1	191.9	3,951.5	4,120.1	2,741.5	2,952.9	6,445.9	813.6	198.0	21,415.4
2016 Q2	174.9	5,747.6	2,254.8	2,579.6	2,797.7	6,627.1	771.4	164.2	21,117.3
2016 Q3	122.0	4,144.0	3,760.6	2,004.1	3,612.9	6,488.1	619.7	81.6	20,833.0
2016 Q4	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017 Q1	29.5	3,186.8	4,484.1	2,186.6	3,088.4	6,395.3	606.8	42.9	20,020.4
2017 Q2	59.2	1,136.7	3,345.8	2,059.8	4,224.6	7,051.9	1,207.1	208.0	19,293.2
2017 Q3	313.4	2,358.8	7,165.2	770.2	3,617.6	8,138.5	1,089.3	181.6	23,634.5
2017 Q4	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018 Q1	255.4	2,042.1	7,152.4	1,711.4	3,291.4	8,588.1	1,988.9	1,702.3	26,731.9
2018 Q2	55.9	3,562.5	5,828.4	2,336.8	3,839.2	7,364.5	2,706.8	1,688.1	27,382.3
2018 Q3	35.5	2,633.7	6,832.5	1,876.4	3,859.8	7,670.1	2,554.3	1,688.1	27,150.4
2018 Q4	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019 Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	27,009.2
2019 Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	27,800.6
2019 Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	25,863.8
2019 Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020 Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
2020 Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
2020 Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5
2020 Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021 Q1	11.6	3,194.0	3,120.3	1,586.3	3,847.0	5,828.3	2,739.0	8.3	20,334.9
2021 Q2	0.0	1,282.3	3,313.7	913.2	7,156.6	5,210.0	2,154.4	67.0	20,097.3
2021 Q3	0.0	886.4	4,027.8	756.9	4,492.3	7,254.9	2,785.1	96.7	20,300.2
2021 Q4	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry *	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)
2013	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2014	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
2015	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
2016	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
2017	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
2018	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
2019	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3
2013 Q1	0.0	192.5	32.5	36.4	229.6	1,528.1	930.2	81.3	0.0	32.8	201.0	5,509.4	7,151.0
2013 Q2	0.0	161.5	29.5	34.2	180.8	1,511.5	945.9	271.8	0.0	34.0	157.4	5,743.6	7,228.1
2013 Q3	0.1	528.6	0.2	76.7	1,005.4	6,327.7	529.4	6.6	82.4	9.1	41.8	3,174.6	3,756.1
2013 Q4	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2014 Q1	15.1	5.0	0.0	82.1	590.7	1,683.8	566.8	195.9	47.1	9.1	44.5	3,698.7	5,332.3
2014 Q2	0.5	53.8	0.0	70.7	877.7	1,702.8	570.5	186.5	47.6	9.2	43.9	3,803.5	5,346.9
2014 Q3	0.2	54.9	0.0	68.5	1,250.9	1,602.7	510.7	181.7	64.6	8.4	41.9	2,960.0	4,812.7
2014 Q4	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
2015 Q1	0.0	48.3	0.0	88.6	1,266.1	1,709.0	474.0	156.0	36.4	9.8	62.7	3,592.8	5,423.8
2015 Q2	0.1	47.2	0.0	90.8	1,299.3	1,680.8	471.9	158.7	40.2	13.2	60.8	3,701.3	5,367.3
2015 Q3	0.0	46.1	0.0	73.9	1,366.5	1,707.5	479.6	160.9	29.5	12.3	38.4	3,848.8	5,136.4
2015 Q4	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
2016 Q1	0.0	43.8	100.0	110.4	1,237.1	1,213.0	448.9	145.3	28.7	2.7	121.4	3,858.3	5,193.3
2016 Q2	0.2	0.8	100.0	116.6	1,297.5	1,228.9	419.8	140.9	28.9	2.2	139.7	3,979.4	5,345.1
2016 Q3	0.0	1.8	0.0	125.4	1,131.7	1,228.4	471.5	203.8	29.5	3.4	139.0	3,453.6	5,223.5
2016 Q4	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
2017 Q1	0.0	0.9	0.0	110.6	1,319.9	1,286.9	471.2	142.1	7.9	29.6	135.2	3,940.6	5,100.2
2017 Q2	0.0	0.7	0.0	119.5	1,351.3	1,354.1	548.6	137.2	5.5	27.8	28.5	3,252.5	5,210.3
2017 Q3	0.0	478.2	0.0	109.9	696.9	1,353.3	534.3	135.3	1.6	27.5	28.2	3,527.0	5,113.8
2017 Q4	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
2018 Q1	0.1	35.3	0.0	85.9	1,313.1	1,466.8	507.2	139.1	0.0	23.7	35.9	3,799.4	5,204.3
2018 Q2	0.0	50.1	0.0	100.4	1,293.3	1,736.6	762.6	115.9	7.0	22.6	60.1	3,548.1	4,936.7
2018 Q3	0.3	39.1	0.0	73.4	1,082.6	1,870.0	857.9	450.8	6.5	21.1	59.3	3,181.4	5,090.2
2018 Q4	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
2019 Q1	1.1	65.7	0.0	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3,569.0	5,111.9
2019 Q2	0.5	69.2	0.0	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3,369.9	5,399.2
2019 Q3	0.2	76.4	0.0	62.7	1,097.7	1,501.0	897.0	303.0	0.0	16.2	91.5	2,923.8	5,301.7
2019 Q4	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020 Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
2020 Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3
2020 Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0
2020 Q4	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021 Q1	1.4	969.0	0.0	33.8	557.5	1,292.8	937.2	102.5	82.1	3.5	93.3	3,979.0	5,210.4
2021 Q2	0.0	111.3	398.5	32.6	1,083.9	1,294.9	1,040.0	69.4	96.3	4.9	89.5	3,573.7	5,559.8
2021 Q3	0.0	102.1	399.8	31.4	1,031.9	1,534.9	1,044.1	44.6	93.9	3.9	65.3	3,540.7	5,622.7
2021 Q4	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2014

r: revised

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

(Millions of Vatu)

End of Period	Tourism	Transport	Communi-cations	*	Entertain-ment & Catering	Professiona-l & Other Services	Housing and Land Purchase	Individuals Other	Non-profit Institutions * Serving Households	Miscella-neous *	Total Resident	Of which:		Total Non-Resident	GRAND TOTAL
												Local Currency	Foreign Currency		
2013	4,990.8	443.4	1,191.1		694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5
2014	6,190.9	594.3	1,454.3		963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2
2015	6,386.3	637.9	1,441.2		962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7
2016	6,461.9	852.3	1,307.7		997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7
2017	6,251.3	681.9	2,138.0		1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2
2018	6,754.8	965.3	2,123.6		595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0
2019	5,963.0	983.8	1,647.9		346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4
2020	7,320.6	850.8	673.6		360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0
2021	7,690.0	885.5	615.3		431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5
2013 Q1	4,464.2	1,210.7	0.0		256.4	6,352.5	14,223.7	8,991.8	0.0	868.2	52,292.3	40,297.9	11,994.4	726.3	53,018.6
2013 Q2	4,408.6	1,151.2	0.0		273.2	6,216.4	14,243.6	8,877.3	0.0	903.0	52,371.5	40,126.9	12,244.6	775.4	53,146.9
2013 Q3	4,758.9	330.7	442.4		665.6	3,008.0	16,059.8	11,509.6	171.4	0.0	52,485.1	40,353.6	12,131.6	1,778.0	54,263.1
2013 Q4	4,990.8	443.4	1,191.1		694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5
2014 Q1	5,343.0	477.7	2,156.6		692.0	6,022.8	20,122.1	6,903.0	155.5	0.0	54,143.8	40,784.8	13,358.9	1,779.9	55,923.7
2014 Q2	5,565.6	562.8	1,433.4		774.6	6,374.1	17,094.9	9,492.8	188.1	0.0	54,199.9	40,896.0	13,304.0	1,657.4	55,857.3
2014 Q3	5,702.7	444.0	1,455.6		957.8	6,735.0	17,089.7	10,402.8	206.8	0.0	54,551.6	40,559.3	13,992.3	1,459.9	56,011.5
2014 Q4	6,190.9	594.3	1,454.3		963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2
2015 Q1	6,152.7	676.4	1,486.1		819.5	5,367.6	18,304.0	9,845.3	281.5	0.0	55,800.7	41,146.3	14,654.3	1,400.9	57,201.5
2015 Q2	6,283.7	591.6	1,486.5		855.5	5,331.6	20,509.9	8,107.1	257.0	0.0	56,354.5	41,618.3	14,736.3	1,420.7	57,775.2
2015 Q3	6,169.9	732.0	1,502.1		976.2	5,085.7	17,901.9	10,995.3	298.3	0.0	56,561.4	41,449.5	15,111.9	1,316.0	57,877.4
2015 Q4	6,386.3	637.9	1,441.2		962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7
2016 Q1	6,392.7	806.9	1,377.3		977.2	4,864.3	17,327.6	11,897.4	297.0	0.0	56,443.3	41,333.6	15,109.7	1,594.9	58,038.2
2016 Q2	6,562.0	837.7	1,364.2		887.5	4,984.0	18,831.0	10,970.1	294.5	0.0	57,531.0	41,312.0	16,219.0	1,614.4	59,145.5
2016 Q3	6,526.0	830.7	1,309.8		894.7	5,486.4	18,504.4	11,182.2	291.2	0.0	57,037.0	40,711.6	16,325.4	1,814.2	58,851.2
2016 Q4	6,461.9	852.3	1,307.7		997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7
2017 Q1	6,881.7	798.5	2,128.1		999.9	5,028.6	19,125.8	11,015.4	217.6	0.0	58,740.6	41,519.8	17,220.8	1,863.4	60,604.0
2017 Q2	6,636.6	755.9	2,133.5		943.9	5,360.7	19,255.8	12,130.9	229.6	0.0	59,482.8	41,512.2	17,970.6	1,556.5	61,039.3
2017 Q3	6,312.8	801.3	2,074.2		1,095.0	4,862.1	18,994.2	12,922.0	269.3	0.0	59,336.9	41,256.9	18,080.0	1,754.5	61,091.4
2017 Q4	6,251.3	681.9	2,138.0		1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2
2018 Q1	6,463.0	917.4	1,997.7		1,085.7	4,262.3	17,694.9	15,394.1	215.5	0.0	60,641.4	41,762.6	18,878.8	1,575.9	62,217.3
2018 Q2	6,849.2	890.7	2,040.2		714.6	4,012.1	14,909.9	19,488.9	246.8	0.0	61,785.9	42,050.1	19,735.8	1,511.4	63,297.2
2018 Q3	6,857.0	919.7	2,028.7		595.9	4,387.1	18,608.3	15,924.8	247.4	0.0	62,301.3	41,880.3	20,421.0	1,588.5	63,889.8
2018 Q4	6,754.8	965.3	2,123.6		595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0
2019 Q1	6,544.4	1,030.6	1,875.9		584.4	4,075.6	19,895.8	15,012.4	245.7	0.0	61,893.3	42,480.9	19,412.3	1,508.8	63,402.1
2019 Q2	6,486.9	899.0	1,603.5		551.3	4,605.3	20,069.4	14,569.2	243.9	0.0	61,916.5	42,719.1	19,197.4	1,489.9	63,406.5
2019 Q3	6,058.7	862.0	1,768.2		543.1	5,099.0	19,776.9	14,280.1	236.8	0.0	60,896.2	41,854.6	19,041.6	1,479.4	62,375.6
2019 Q4	5,963.0	983.8	1,647.9		346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4
2020 Q1	6,180.5	904.1	1,716.8		378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4
2020 Q2	6,421.4	1,007.7	1,616.0		387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7
2020 Q3	7,128.2	991.2	857.2		359.3	5,126.8	16,739.6	16,001.7	196.3	0.0	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7
2020 Q4	7,320.6	850.8	673.6		360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0
2021 Q1	7,500.2	978.6	780.2		368.9	4,991.5	16,113.7	15,976.4	268.5	0.0	60,240.7	43,250.5	16,990.1	1,114.6	61,355.3
2021 Q2	7,650.5	849.3	742.2		407.4	5,066.0	16,214.3	16,094.6	257.4	0.0	60,636.5	43,678.9	16,957.6	562.3	61,198.8
2021 Q3	7,797.1	851.5	684.3		393.7	4,967.8	16,474.3	15,895.6	253.6	0.0	60,833.2	44,094.4	16,738.9	611.1	61,444.3
2021 Q4	7,690.0	885.5	615.3		431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of December 2021

		(Millions of Vatu)																
		Private Sector Domestic & Non-Financial Corporations											Individual		Non-profit	Grand Total		
RATE OF INTEREST (%)		Manufac-turing	Trans-port	Communica-tions	Entertain-ment & Catering	Profes-sional & Other Services	Agricul-ture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construc-tion	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases		Other	Institutions Serving Households
Below	<08	967	236	615	69	2,426	860	-	-	-	-	1,412	4,119	1,400	6,419	-	222	18,745
At	8.00	77	-	-	-	-	220	-	-	-	-	231	-	-	-	-	-	528
	8.50	-	4	-	-	-	-	-	-	-	-	-	-	315	-	1,840	-	2,159
	9.00	-	113	-	-	-	-	-	-	-	-	-	-	-	7,555	587	-	8,255
	9.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	10.00	-	-	-	-	-	-	-	2	-	274	-	-	287	-	2,373	-	2,935
	10.50	-	348	-	-	-	-	1	0	-	-	-	-	-	-	-	32	381
	11.00	-	-	-	139	-	-	-	-	-	-	-	-	-	-	4,849	-	4,988
	11.50	-	-	-	34	440	-	-	-	-	-	-	-	-	-	-	-	474
	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.50	-	-	-	-	-	-	-	0.9	-	489	-	-	-	-	-	1	491
	13.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	13.50	220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220
	14.00	-	-	-	-	-	-	-	-	64	-	90	-	-	-	-	-	154
	14.50	-	-	-	18	-	-	-	-	-	-	-	-	-	-	-	-	18
	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	16.00	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	0	4
	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,063	-	4,063
Above	>18	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0
TOTAL		1,265	701	615	261	2,865	1,080	1	0	3	67	2,406	4,209	2,001	13,973	13,712	255	43,415

Table 11(a): Selected Interest Rates for Other Depository Corporations

End Period	Deposit Interest Rates in National Currency										Foreign Currency Deposit Rates			
	Time Deposits										1/Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	(Aust. Dollar) 1 Month (Locally Quoted)	
	Demand	Savings	Up to 7 Days	7 Days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months				
2013	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59	
2014	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50	
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61	
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59	
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25	
2018	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00	
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05	
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52	
2021	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.3	0.5	0.10-0.35	
2013	Q1	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-6.00	2.75-8.18	0.0	3.9	2.1	1.20-2.85
	Q2	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-5.00	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.2	2.1	1.00-2.90
	Q3	0.50-4.50	0.50-3.50	1.00-4.00	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.3	0.5-3.60
	Q4	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59
2014	Q1	0.50-3.75	0.50-3.50	1.50-4.75	1.00-7.00	1.00-6.50	1.00-7.00	1.00-7.00	1.00-8.25	1.00-6.80	2.25-6.00	4.8	2.0	0.02-3.29
	Q2	0.50-4.00	0.50-3.50	1.00-4.75	1.00-7.15	1.00-6.50	1.00-6.50	1.00-7.00	1.00-8.25	1.00-6.93	1.00-7.00	4.9	2.1	0.05-3.29
	Q3	0.50-4.00	0.50-3.50	0.50-3.50	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.0	0.05-3.50
	Q4	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50
2015	Q1	0.50-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.3	3.0	0.01-3.59
	Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.1	2.3	0.01-3.37
	Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	4.0	2.4	0.02-3.59
	Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61
2016	Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.6	2.1	0.01-3.61
	Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.6	2.0	0.05-3.70
	Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.3	1.8	0.05-3.59
	Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59
2017	Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.6	1.5	0.05-3.59
	Q2	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.6	2.9	0.5-4.25
	Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10-3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.5	2.6	0.50-4.85
	Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25
2018	Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.2	2.4	0.05-3.31
	Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.1	2.4	0.05-3.61
	Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.5	2.0	0.01-3.75
	Q4	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00
2019	Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.4	1.8	0.25-3.75
	Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.1	1.7	0.05-2.75
	Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	1.0	0.6	0.05-3.05
	Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05
2020	Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.4	0.7	0.05-2.45
	Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.3	0.6	0.03-2.00
	Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.4	0.6	0.05-3.05
	Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52
2021	Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.4	0.6	0.05-1.52
	Q2	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	0.70-3.50	1.3	0.5	0.01-1.20
	Q3	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-3.00	0.05-1.00	0.10-3.00	0.01-4.20	0.10-3.50	0.00-3.50	0.5	0.3	0.01-0.85
	Q4	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.3	0.5	0.10-0.35

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only
r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

End Period	Loans and Advance Interest Rates in National Currency													Local Inter-Bank Rates
	Depository & Financial Corporations	* Central Government	* Provincial Assemblies & Local Government	* Statutory Non Financial Corporations	Non Financial Corporation			Individuals		* Non-Profit Institution Serving Household	Non Residents	* Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans	Call or Overnight
					Agriculture, Fishing, Forestry	Industry Sectors	1/ Services Sector	2/ Housing & Land Purchases	Other					
2013	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.54	0.00	5.00
2014	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75
2015	7.25-15.75	0.00	9.45-22.00	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35
2016	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35
2017	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35
2018	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40
2019	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	11.89	2.40
2020	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75
2021	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.40	9.44	1.75
2013 Q1	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	7.60-14.00	6.60-28.00	0.00	0.00	10.45	0.00	5.50
2013 Q2	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-20.25	7.60-14.00	6.60-28.00	0.00	0.00	10.01	0.00	5.00-5.50
2013 Q3	13.00-15.75	0.00	7.00-15.25	10.20-20.25	9.00-22.00	6.00-25.00	5.00-28.00	5.77-28.00	5.50-28.00	9.99-25.00	8.50-25.00	9.87	10.12	5.00
2013 Q4	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.25	10.52	5.00
2014 Q1	9.25-20.25	0.00	10.00-22.00	8.25-25.00	8.75-28.00	8.00-25.00	5.77-28.00	6.78-28.00	4.90-28.00	7.75-25.00	8.50-25.00	10.13	10.20	5.00
2014 Q2	12.75-20.25	0.00	10.00-25.00	8.25-17.25	8.75-25.00	6.00-26.50	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.47	10.55	5.00
2014 Q3	12.75-20.25	0.00	10.00-22.00	7.00-25.00	8.00-28.00	8.00-25.00	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.39	10.58	5.00
2014 Q4	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75
2015 Q1	7.25-15.75	0.00	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.30	10.44	4.75
2015 Q2	12.5-12.5	0.00	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	10.18	1.35
2015 Q3	7.25-15.75	0.00	9.45-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.11	10.30	1.35
2015 Q4	7.25-15.75	0.00	9.45-22.00	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35
2016 Q1	7.25-15.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.95	10.42	1.35
2016 Q2	7.25-12.75	0.00	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.18	10.41	2.35
2016 Q3	7.00-12.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.36	10.63	2.35
2016 Q4	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35
2017 Q1	12.00-22.00	0.00	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.90	10.21	2.35
2017 Q2	12.75-12.75	0.00	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.63	9.89	2.35
2017 Q3	12.75-12.75	0.00	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.03	10.29	2.35
2017 Q4	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35
2018 Q1	12.75-20.25	0.00	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.31	10.62	2.35
2018 Q2	12.00-28.00	0.00	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.08	10.54	2.40
2018 Q3	12.00-20.25	0.00	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	10.05	9.99	2.40
2018 Q4	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40
2019 Q1	12.75-20.26	0.00	10.50-28.00	7.00-20.26	8.00-25.01	6.00-25.01	3.45-28.01	4.70-28.01	4.70-23.91	9.99-28.00	8.00-28.00	9.98	10.13	2.40
2019 Q2	12.75-20.27	0.00	10.50-28.01	7.00-20.27	8.00-25.02	6.00-25.02	3.45-28.02	4.70-28.02	4.70-23.92	9.99-28.01	8.00-28.01	9.98	10.04	2.40
2019 Q3	12.75-20.28	0.00	10.50-28.02	7.00-20.28	8.00-25.03	6.00-25.03	3.45-28.03	4.70-28.03	4.70-23.93	9.99-28.02	8.00-28.02	9.98	9.72	2.40
2019 Q4	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	2.40
2020 Q1	5.80-25.00	0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	9.82	1.75
2020 Q2	5.80-22.00	0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	9.76	1.75
2020 Q3	0.00-15.75	0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.60	9.63	1.75
2020 Q4	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75
2021 Q1	0.00-25.00	0.00	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.62	9.78	1.75
2021 Q2	0.00-22.00	0.00	12.00-13.00	10.50-20.25	2.13-22.00	5.45-25.00	2.07-28.00	4.50-28.00	4.50-28.50	1.74-28.00	16.30-28.00	9.57	9.61	1.75
2021 Q3	0.00-25.00	0.00	12.00-13.00	7.00-25.00	5.00-25.00	5.45-25.00	5.45-28.00	4.50-28.00	5.27-28.50	3.50-28.00	12.75-28.00	9.52	9.55	1.75
2021 Q4	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.40	9.44	1.75

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment & Catering and Professional & Other Services.

* Prior to Q3 2013 interest rates for these sectors were not reported.

**From Q1 2008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

Table 12: Denominations of Currency on Issue

									(Millions of Vatu)		
End of Period	Notes							Total	Coins	Total Notes & Coins	
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000				
2013	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1	
2014	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9	
2015	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6	
2016	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7	
2017	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6	
2018	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1	
2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3	
2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9	
2021	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7	
2013	Q1	24.7	136.6	254.1	2,238.5	0.0	2,455.0	444.4	5,108.8	733.1	5,841.9
	Q2	24.7	147.6	261.5	2,074.1	0.0	2,433.0	477.8	4,940.9	747.7	5,688.6
	Q3	24.7	135.0	269.4	2,197.4	0.0	2,618.3	541.7	5,786.5	765.7	6,552.2
	Q4	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1
2014	Q1	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	778.5	6,942.3
	Q2	24.4	150.2	301.8	2,118.3	133.2	2,689.2	560.9	5,978.0	782.1	6,760.1
	Q3	24.4	149.7	281.9	2,009.5	203.0	2,827.7	583.5	6,079.7	791.4	6,871.1
	Q4	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9
2015	Q1	24.4	164.5	290.4	2,003.9	210.1	2,904.7	673.2	6,271.1	803.6	7,074.7
	Q2	24.4	174.3	299.1	2,237.2	268.2	3,130.9	731.9	6,865.9	823.3	7,689.2
	Q3	24.3	191.0	313.5	2,272.0	398.2	3,096.0	754.1	7,049.3	864.2	7,913.4
	Q4	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6
2016	Q1	24.3	213.7	304.1	1,951.5	533.5	2,836.8	938.9	6,802.8	814.5	7,617.3
	Q2	24.3	219.9	318.2	2,002.3	639.5	2,858.2	1,172.4	7,234.7	819.1	8,053.8
	Q3	24.3	180.2	324.1	2,024.4	655.6	2,775.8	1,379.9	7,364.3	845.1	8,209.4
	Q4	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7
2017	Q1	24.1	194.5	321.9	2,041.1	903.2	2,690.4	1,451.1	7,626.4	877.3	8,503.7
	Q2	24.1	221.9	339.7	2,198.2	1,185.3	2,877.1	1,953.4	8,799.6	901.4	9,701.0
	Q3	24.1	240.4	337.9	2,064.1	970.1	2,957.8	1,857.7	8,452.1	929.6	9,381.7
	Q4	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6
2018	Q1	24.1	218.8	332.4	2,171.1	992.3	3,040.7	1,807.1	8,586.5	960.8	9,547.3
	Q2	24.1	232.5	375.4	2,109.3	1,031.3	3,495.0	2,093.8	9,361.3	979.6	10,341.0
	Q3	24.1	195.1	359.3	1,966.3	1,034.4	3,536.2	2,020.8	9,136.3	999.6	10,135.8
	Q4	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1
2019	Q1	24.1	204.8	364.9	1,961.7	991.7	3,724.9	1,945.8	9,218.0	1,042.2	10,260.2
	Q2	24.1	214.4	376.7	2,229.8	1,157.0	3,975.7	2,183.3	10,161.0	1,057.8	11,218.8
	Q3	24.1	238.3	401.4	2,085.1	1,186.5	4,066.4	2,150.5	10,152.3	1,076.0	11,228.3
	Q4	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3
2020	Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9
	Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9
	Q3	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	11,368.3	1,127.1	12,495.4
	Q4	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9
2021	Q1	24.1	219.9	426.9	2,040.8	1,267.7	4,845.6	2,692.0	11,517.0	1,135.2	12,652.2
	Q2	24.2	232.4	429.9	2,110.3	1,311.3	4,955.3	2,705.6	11,769.0	1,149.8	12,918.8
	Q3	24.2	243.4	419.0	2,193.2	1,358.9	5,068.5	2,693.3	12,000.3	1,166.0	13,166.4
	Q4	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period	1. Net Official Reserves				2. Net Foreign Assets of Other Depository Corporations				
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position
	(1)	(2)	(3)	(1+2+3) (4)	(5)	(4-5) (6)	(7)	(8)	(7-8) (9)
2013	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8
2014	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6
2015	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8
2016	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7
2017	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1
2018	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1
2019	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2013 Q1	16,077.8	209.2	342.7	16,629.7	2,388.7	14,260.9	10,677.0	6,076.3	4,600.8
2013 Q2	16,136.6	221.9	364.1	16,722.6	2,542.7	14,179.9	10,445.4	6,827.7	3,617.7
2013 Q3	16,079.9	222.9	366.4	16,669.2	2,526.8	14,142.4	12,057.0	8,881.8	3,175.2
2013 Q4	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8
2014 Q1	16,415.5	222.2	366.7	17,004.4	2,526.8	14,477.6	8,943.2	10,076.9	-1,133.7
2014 Q2	17,162.6	219.8	363.8	17,746.3	2,683.5	15,062.8	8,939.3	10,068.8	-1,129.5
2014 Q3	17,334.0	223.3	370.3	17,927.6	2,693.4	15,234.2	10,118.9	9,359.7	759.2
2014 Q4	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6
2015 Q1	19,574.2	223.1	370.3	20,167.6	2,548.8	17,618.8	11,409.3	10,699.2	710.1
2015 Q2	27,870.9	228.3	379.5	28,478.8	5,180.2	23,298.6	10,769.2	10,325.0	444.1
2015 Q3	28,657.0	236.1	396.3	29,289.4	5,413.6	23,875.8	11,551.5	10,017.1	1,534.4
2015 Q4	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8
2016 Q1	29,063.4	210.3	376.2	29,649.9	5,151.2	24,498.7	12,711.4	10,660.9	2,050.5
2016 Q2	32,537.5	213.3	381.4	33,132.2	5,218.7	27,913.4	13,838.9	10,278.9	3,560.1
2016 Q3	33,452.3	209.9	376.4	34,038.6	5,179.9	28,858.8	14,552.6	10,537.6	4,014.9
2016 Q4	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7
2017 Q1	33,018.5	191.3	622.9	33,832.7	5,040.2	28,792.5	15,650.5	9,578.3	6,072.2
2017 Q2	33,977.0	187.8	631.0	34,795.8	5,197.7	29,598.1	15,747.9	8,260.0	7,487.9
2017 Q3	39,955.0	181.0	634.0	40,770.0	5,166.6	35,603.4	12,044.1	7,370.0	4,674.1
2017 Q4	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1
2018 Q1	42,819.4	179.9	657.6	43,656.8	5,364.2	38,292.7	11,947.4	8,080.8	3,866.6
2018 Q2	42,517.6	179.5	656.4	43,353.5	5,340.5	38,013.0	19,974.2	7,653.6	12,320.6
2018 Q3	44,101.4	180.7	660.6	44,942.7	5,207.4	39,735.3	18,245.4	7,190.2	11,055.2
2018 Q4	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1
2019 Q1	48,416.3	144.7	661.3	49,222.3	4,881.7	44,340.6	21,076.3	10,827.5	10,248.7
2019 Q2	52,127.0	145.6	665.2	52,937.7	4,747.8	48,189.9	20,250.5	9,398.9	10,851.6
2019 Q3	52,673.3	146.9	671.1	53,491.2	4,618.8	48,872.4	19,753.7	7,627.6	12,126.1
2019 Q4	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020 Q1	58,520.0	108.7	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9
2020 Q2	60,691.9	87.4	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7
2020 Q3	61,183.6	86.8	615.5	61,885.9	3,783.6	58,102.3	20,092.8	6,874.7	13,218.0
2020 Q4	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021 Q1	64,053.9	105.7	599.8	64,759.3	3,568.0	61,191.3	18,047.7	6,108.4	11,939.3
2021 Q2	65,714.2	273.2	606.6	66,593.9	3,939.7	62,654.2	17,120.3	6,197.4	10,922.9
2021 Q3	69,182.6	3,623.6	614.6	73,420.8	7,318.5	66,102.3	18,880.5	5,431.3	13,449.3
2021 Q4	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2

Table 14: Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Original Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
13-Oct-21	7	20-Oct-21	200	250	-	-	0.43-0.45	680	5915
	14	27-Oct-21	200	50	-	-	0.43		
	28	10-Nov-21	200	300	300	0.4	0.4		
	63	15-Dec-21	200	350	300	0.4	0.4		
	91	12-Jan-22	200	400	400	0.43	0.43		
	Total		1000	1350	1000				
20-Oct-21	7	27-Oct-21	200	200	200	0.43	0.43	210	6705
	14	3-Nov-21	200	200	200	0.43	0.43		
	28	17-Nov-21	200	200	200	0.45	0.45		
	63	22-Dec-21	200	420	200	0.4	0.40-0.45		
	91	19-Jan-22	200	734	200	0.41	0.41-0.45		
	Total		1000	1754	1000				
27-Oct-21	7	3-Nov-21	200	400	400	0.43	0.43	560	7170
	14	10-Nov-21	200	400	200	0.43	0.43		
	28	24-Nov-21	200	500	200	0.4	0.40-0.45		
	63	29-Dec-21	200	220	200	0.41	0.41-0.45		
	91	26-Jan-22	200	425	25	0.41	0.41-0.45		
	Total		1000	1945	1025				
3-Nov-21	7	10-Nov-21	200	250	250	0.43	0.43	960	7128
	14	17-Nov-21	200	240	240	0.43	0.43		
	28	1-Dec-21	200	214	214	0.40-0.43	0.40-0.43		
	63	5-Jan-22	200	214	214	0.43	0.43		
	91	2-Feb-22	200	14	-	-	0.45		
	Total		1000	932	1932				
10-Nov-21	7	17-Nov-21	200	470	270	0.43	0.43	1130	6988
	14	24-Nov-21	200	470	230	0.43	0.43		
	28	8-Dec-21	200	400	200	0.4	0.40-0.45		
	63	12-Jan-22	200	270	70	0.43	0.43-0.45		
	91	9-Feb-22	200	220	220	0.45	0.45		
	Total		1000	1830	990				
24-Nov-21	7	1-Dec-21	200	465	200	0.43	0.43	830	6228
	14	8-Dec-21	200	465	200	0.43	0.43		
	28	22-Dec-21	200	400	200	0.4	0.40-0.45		
	63	26-Jan-22	200	620	200	0.42	0.42-0.45		
	91	23-Feb-22	200	700	200	0.44	0.44-0.45		
	Total		1000	2650	1000				
15-Dec-21	7	22-Dec-21	200	512	112	0.42	0.42-0.43	520	5038
	14	29-Dec-21	200	512	112	0.42	0.42-0.43		
	28	12-Jan-22	200	500	100	0.39	0.39-0.40		
	63	16-Feb-22	200	800	200	0.41	0.41-0.42		
	91	16-Mar-22	200	800	200	0.43	0.43-0.44		
	Total		1000	3124	724				
22-Dec-21	7	29-Dec-21	200	493	200	0.4	0.40-0.42	732	5306
	14	5-Jan-22	200	493	200	0.4	0.40-0.42		
	28	19-Jan-22	200	493	200	0.38	0.38-0.39		
	63	23-Feb-21	200	466	200	0.4	0.40-0.41		
	91	23-Mar-22	200	400	200	0.4	0.40-0.42		
	Total		1000	2345	1000				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period	Liquid Assets					Total (3+4+5) (6)	
	Vault Cash (1)	Deposits with RBV (Excess Reserves) (2)		Total '(1+2) '(3)	Statutory Reserve Deposits (SRD) (4)		RBV Notes (5)
2013	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3	
2014	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8	
2015	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4	
2016	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4	
2017	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2	
2018	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4	
2019	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7	
2020	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8	
2021	3,894.7	36,985.7	40,880.4 _r	4,219.5	2,826.7	47,926.5	
2013 Q1	1,681.3	3,577.8	5,259.1	2,747.1	1,357.5	9,363.7	
2013 Q2	1,628.3	4,096.1	5,724.4	2,833.6	1,277.6	9,839.0	
2013 Q3	1,508.3	4,055.8	5,564.1	2,871.1	1,039.0	9,474.2	
2013 Q4	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3	
2014 Q1	1,364.5	5,130.1	6,494.6	3,036.4	1,291.2	10,822.2	
2014 Q2	1,752.3	5,887.8	7,640.1	3,059.2	310.9	11,010.2	
2014 Q3	1,518.5	5,820.4	7,338.9	3,106.5	411.4	10,856.8	
2014 Q4	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8	
2015 Q1	1,939.5	6,343.9	8,283.3	3,244.8	395.8	11,923.9	
2015 Q2	2,072.7	8,674.7	10,747.4	2,420.0	438.8	13,606.2	
2015 Q3	2,282.2	9,122.2	11,404.4	2,558.7	473.6	14,436.7	
2015 Q4	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4	
2016 Q1	2,435.8	9,574.3	12,010.1	2,623.9	328.9	14,962.9	
2016 Q2	2,171.1	11,614.6	13,785.6	2,697.5	375.8	16,858.9	
2016 Q3	1,766.2	12,506.0	14,272.3	2,806.4	553.4	17,632.1	
2016 Q4	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4	
2017 Q1	1,955.9	12,678.5	14,634.4	2,932.2	698.3	18,264.9	
2017 Q2	2,907.8	13,980.3	16,888.1	3,011.8	758.0	20,657.9	
2017 Q3	2,417.7	18,870.7	21,288.4	3,105.5	1,575.8	25,969.7	
2017 Q4	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2	
2018 Q1	2,418.8	23,457.6	25,876.4	3,333.3	737.5	29,947.3	
2018 Q2	2,650.0	21,141.0	23,791.0	3,629.9	1,874.4	29,295.3	
2018 Q3	2,366.5	23,543.8	25,910.3	3,689.6	1,333.7	30,933.6	
2018 Q4	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4	
2019 Q1	2,581.5	25,134.8	27,716.3	3,808.9	2,052.1	33,577.3	
2019 Q2	2,736.6	26,987.9	29,724.6	3,964.8	1,436.3	35,125.6	
2019 Q3	2,715.5	28,203.2	30,918.7	3,976.1	1,518.2	36,413.0	
2019 Q4	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7	
2020 Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0	
2020 Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3	
2020 Q3	3,272.6	29,651.4	32,923.9	4,102.4	2,798.4	39,824.8	
2020 Q4	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8	
2021 Q1	3,527.7	31,330.3	34,857.9	4,080.9	4,202.7	43,141.5	
2021 Q2	3,431.4	30,809.8	34,241.1	4,077.6	4,512.5	42,831.3	
2021 Q3	3,356.9	33,673.8	37,030.7	4,071.4	4,592.0	45,694.1	
2021 Q4	3,894.7	36,985.7	40,880.4 _r	4,219.5	2,826.7	47,926.5	

Table 16(a): Commercial Domestic Banks Consolidated Capital

End of Period	(Millions of Vatu)															
	TIER 1						Unaudited Profits	Asset Revaluation Reserves	TIER 2				TOTAL Tier 1 & Tiers 2	Less Holdings of Other Banks Capital	Capital Base 1/	
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc	Less Unaudited Losses	Total Tier 1 Capital 1/			General Provisions for Doubtful Debts Eligible	Term Subordinated Debt etc.		Total Tier 2 Capital 1/				
										Gross	Eligible					
											1/					
2013	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6	
2014	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3	
2015	3,907.4	5,582.2	256.4	3.4	242.1	9,991.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	11,292.4	0.0	10,105.8	
2016	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0	
2017	4,609.3	6,972.1	254.1	0.0	497.1	12,332.6	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	14,181.3	0.0	14,077.7	
2018	5,195.4	6,373.9	172.4	20.8	0.0	11,762.5	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,452.4	0.0	14,452.4	
2019	5,788.6	7,025.1	172.4	447.8	0.0	13,433.8	136.2	0.0	804.8	0.0	0.0	941.0	14,374.8	0.0	14,374.8	
2020	7,171.7	7,030.9	172.4	373.2	92.1	14,840.2	0.0	0.0	853.6	0.0	0.0	853.6	15,693.8	0.0	14,344.1	
2021	8,135.5	6,821.9	172.4	0.0	487.7	14,642.0	1,575.3	0.0	688.0	0.0	0.0	2,263.3	16,905.3	0.0	16,392.1	
2013	Q1	3,986.5	5,534.2	0.0	7.0	28.0	9,555.7	560.4	0.0	495.6	0.0	0.0	1,056.0	10,611.7	0.0	10,611.7
	Q2	3,988.5	5,379.4	0.0	3.0	4.0	9,374.9	755.4	0.0	517.4	0.0	0.0	1,272.8	10,647.7	0.0	10,647.7
	Q3	4,061.2	5,409.1	0.0	0.0	5.2	9,475.6	812.2	-0.6	562.6	0.0	0.0	1,374.2	10,849.8	0.0	10,140.0
	Q4	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6
2014	Q1	3,471.0	5,287.8	0.0	0.0	0.0	8,758.8	460.0	-0.1	508.0	0.0	0.0	967.9	9,726.7	0.0	7,923.7
	Q2	3,471.0	5,027.6	0.0	0.0	0.0	8,498.6	729.0	0.0	326.0	0.0	0.0	1,055.0	9,553.6	0.0	9,553.6
	Q3	3,894.0	4,803.3	248.2	0.0	0.0	8,945.5	1,091.0	0.0	326.0	0.0	0.0	1,417.0	10,362.5	0.0	10,362.5
	Q4	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015	Q1	3,903.6	6,526.2	254.0	0.0	0.0	10,683.8	212.7	-0.3	536.7	0.0	0.0	749.1	11,432.9	0.0	10,649.1
	Q2	3,904.4	6,240.3	254.5	3.4	76.2	10,478.8	449.8	-0.3	549.1	0.0	0.0	998.6	11,477.4	0.0	10,769.6
	Q3	3,904.4	5,592.1	254.5	3.4	212.2	9,966.6	386.6	-0.5	552.1	0.0	0.0	938.2	10,904.8	0.0	10,246.7
	Q4	3,907.4	5,582.2	256.4	3.4	242.1	9,991.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	11,292.4	0.0	10,105.8
2016	Q1	3,903.9	5,904.7	254.2	3.4	0.0	10,066.2	429.1	-0.4	523.2	0.0	0.0	952.0	11,018.2	0.0	9,943.6
	Q2	3,906.1	5,907.7	255.5	0.0	0.0	10,069.2	778.7	-0.3	534.5	0.0	0.0	1,313.0	11,382.2	0.0	10,293.8
	Q3	5,307.4	5,757.3	254.4	0.0	0.0	11,319.1	1,111.5	-0.2	783.0	0.0	0.0	1,894.3	13,213.4	0.0	11,413.0
	Q4	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017	Q1	5,317.4	7,127.1	255.5	0.0	3.4	12,703.5	416.4	-0.2	762.1	0.0	0.0	1,178.3	13,881.8	0.0	13,776.4
	Q2	5,315.5	7,124.6	254.4	0.0	35.0	12,729.6	585.7	-0.3	878.5	0.0	0.0	1,463.9	14,193.5	0.0	14,089.5
	Q3	4,872.3	6,971.1	253.7	0.0	84.2	12,181.3	866.1	-2.7	906.2	0.0	0.0	1,769.6	13,950.9	0.0	13,847.9
	Q4	4,609.3	6,972.1	254.1	0.0	497.1	12,332.6	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	14,181.3	0.0	14,077.7
2018	Q1	4,998.1	6,868.5	172.4	0.0	0.0	12,039.0	820.6	-0.2	821.7	0.0	0.0	1,642.1	13,681.0	0.0	13,681.0
	Q2	5,019.8	7,121.2	172.4	0.0	0.0	12,313.3	1,024.2	-0.1	856.3	0.0	0.0	1,880.4	14,193.8	0.0	14,193.8
	Q3	5,022.1	7,134.3	172.4	0.0	0.0	12,328.8	1,476.5	-0.2	846.8	0.0	0.0	2,323.0	14,651.7	0.0	14,651.7
	Q4	5,195.4	6,373.9	172.4	20.8	0.0	11,762.5	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,452.4	0.0	14,452.4
2019	Q1	5,333.0	7,947.0	172.4	597.3	0.0	14,049.7	322.9	0.0	817.5	0.0	0.0	1,140.4	15,190.1	0.0	15,190.1
	Q2	5,788.6	7,241.8	172.4	626.9	0.0	13,829.6	780.7	0.0	841.9	0.0	0.0	1,622.6	15,452.2	0.0	15,452.2
	Q3	5,788.6	7,241.8	172.4	626.9	0.0	13,829.6	119.7	0.0	809.2	0.0	0.0	928.9	14,758.5	0.0	14,758.5
	Q4	5,788.6	7,025.1	172.4	447.8	0.0	13,433.8	136.2	0.0	804.8	0.0	0.0	941.0	14,374.8	0.0	14,374.8
2020	Q1	5,788.6	7,030.9	172.4	373.2	0.0	13,365.0	164.4	0.0	814.7	0.0	0.0	979.1	14,344.1	0.0	14,344.1
	Q2	5,888.6	7,030.9	172.4	373.2	0.0	13,465.0	310.2	0.0	809.1	0.0	0.0	1,119.3	14,584.2	0.0	14,584.2
	Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,878.6	138.9	0.0	805.8	0.0	0.0	944.8	15,823.4	0.0	15,823.4
	Q4	7,171.7	7,030.9	172.4	373.2	92.1	14,840.2	0.0	0.0	853.6	0.0	0.0	853.6	15,693.8	0.0	1,108.9
2021	Q1	7,171.7	6,821.9	172.4	0.0	0.0	14,165.9	371.8	0.0	668.0	0.0	0.0	1,039.8	15,205.7	0.0	14,584.9
	Q2	7,255.8	6,821.9	829.6	0.0	0.0	14,907.3	526.2	0.0	684.6	0.0	0.0	1,210.8	16,118.1	0.0	14,677.1
	Q3	8,135.5	6,821.9	172.4	0.0	231.7	14,898.0	1,167.5	0.0	669.6	0.0	0.0	1,837.1	16,735.1	0.0	15,606.4
	Q4	8,135.5	6,821.9	172.4	0.0	487.7	14,642.0	1,575.3	0.0	688.0	0.0	0.0	2,263.3	16,905.3	0.0	16,392.1

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)

End of Period	Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/				Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-accrual Items (D+L) 2/	2 Provisioning		Security
		1 Asset Quality								Provisions (Specific)	Provisions (General)	
		Standard	Substandard	Doubtful (D)	Loss (L)							
2013	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0
2014	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0
2015	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	28,596.4 r
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	40,196.9 r
2021	68,132.9	50,966.3	5,439.2	2,325.8	3,202.1	61,933.5	68,132.9	556.0	10,967.2	2,954.5	2,544.1	0.0
2013 Q1	65,337.9	44,447.6	2,055.0	3,107.9	1,463.3	51,073.8	55,244.9	54.7	4,571.1	2,191.4	838.8	34,687.9
2013 Q2	63,681.1	44,120.0	2,294.9	1,029.3	3,841.0	51,285.2	54,284.1	76.9	4,870.3	2,220.3	881.9	35,409.5
2013 Q3	68,671.1	46,655.2	2,808.2	4,768.7	380.4	54,612.6	56,927.8	0.0	7,957.4	2,078.7	957.5	0.0
2013 Q4	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0
2014 Q1	70,175.1	48,737.7	2,766.8	4,739.9	450.7	56,695.2	61,323.2	0.0	7,957.5	2,078.9	1,023.0	0.0
2014 Q2	40,016.6	47,477.2	3,128.3	4,706.4	1,796.3	57,108.2	28,045.6	0.0	9,631.0	2,508.5	773.0	0.0
2014 Q3	40,016.6	49,957.2	2,792.9	3,154.4	1,325.3	57,229.8	28,157.7	0.0	7,272.6	1,722.5	711.3	0.0
2014 Q4	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0
2015 Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6	0.0
2015 Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6	0.0
2015 Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2	0.0
2015 Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016 Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7	0.0
2016 Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3	0.0
2016 Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4	0.0
2016 Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017 Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1	0.0
2017 Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5	0.0
2017 Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7	0.0
2017 Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018 Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7	0.0
2018 Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2	0.0
2018 Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0	0.0
2018 Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019 Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	25,749.9 r
2019 Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	1,165.8	9,491.9	2,868.7	1,573.0	27,579.7 r
2019 Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	932.5	9,445.1	3,057.4	1,677.2	28,070.0 r
2019 Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	28,596.4 r
2020 Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3	0.0
2020 Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5	29,424.2 r
2020 Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8	40,703.7 r
2020 Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	40,196.9 r
2021 Q1	67,602.2	50,178.8	4,389.2	3,363.5	3,423.8	61,355.3	67,602.2	233.6	11,176.5	2,693.9	2,333.6	31,482.3 r
2021 Q2	66,369.7	49,562.3	5,618.7	2,860.9	3,156.9	61,198.8	66,369.7	267.5	11,636.5	2,791.3	2,618.1	0.0
2021 Q3	67,390.2	50,155.3	5,301.1	2,856.6	3,131.2	61,444.3	67,390.2	282.8	11,289.0	2,910.2	2,521.3	0.0
2021 Q4	68,132.9	50,966.3	5,439.2	2,325.8	3,202.1	61,933.5	68,132.9	556.0	10,967.2	2,954.5	2,544.1	0.0

1/ Excluding branches of foreign banks
 2/ Impaired assets
 3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS													(Thousands of USD)
End of Period	1 CASH ITEMS					2 MARKET SECURITIES (up to 1 yr. Original Maturity)				3 LOANS & ADVANCES			
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A: Other Public Sector	Zone A: Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL
2013	2,752.0	26,609.0	0.0	15,959.0	45,320.0	0.0	0.0	5,663.0	5,663.0	0.0	0.0	6,238.0	6,238.0
2014	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2013 Q1	2,487.0	10,680.0	0.0	15,006.0	28,173.0	0.0	0.0	5,846.0	5,846.0	0.0	0.0	22,813.0	22,813.0
2013 Q2	1,278.0	10,622.0	0.0	15,345.0	27,245.0	0.0	0.0	5,734.0	5,734.0	0.0	0.0	5,994.0	5,994.0
2013 Q3	1,112.0	5,710.0	0.0	15,680.0	22,502.0	0.0	0.0	3,246.0	3,246.0	0.0	0.0	6,120.0	6,120.0
2013 Q4	4,687.0	10,712.0	0.0	15,959.0	31,358.0	0.0	0.0	3,035.0	3,035.0	0.0	0.0	6,238.0	6,238.0
2014 Q1	8,858.0	2,387.0	0.0	16,027.0	27,272.0	0.0	0.0	5,276.0	5,276.0	0.0	0.0	5,171.0	5,171.0
2014 Q2	14,811.0	2,599.0	0.0	8,256.0	25,666.0	0.0	0.0	4,584.0	4,584.0	0.0	0.0	5,384.0	5,384.0
2014 Q3	20,741.0	2,885.0	0.0	6,146.0	29,772.0	0.0	0.0	3,680.0	3,680.0	0.0	0.0	4,766.0	4,766.0
2014 Q4	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015 Q1	8,202.0	4,150.0	0.0	0.0	12,352.0	0.0	0.0	5,462.0	5,462.0	0.0	0.0	8,799.0	8,799.0
2015 Q2	19,734.0	3,370.0	0.0	0.0	23,104.0	0.0	0.0	10,264.0	10,264.0	0.0	0.0	8,982.0	8,982.0
2015 Q3	5,168.0	14,922.0	0.0	0.0	20,090.0	0.0	0.0	15,062.0	15,062.0	0.0	0.0	9,069.0	9,069.0
2015 Q4	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016 Q1	11,243.0	15,785.0	0.0	0.0	27,028.0	0.0	0.0	32,377.0	32,377.0	0.0	0.0	9,196.0	9,196.0
2016 Q2	16,138.0	19,717.0	0.0	0.0	35,855.0	0.0	0.0	17,589.0	17,589.0	0.0	0.0	38,546.0	38,546.0
2016 Q3	14,904.0	15,860.0	0.0	0.0	30,764.0	0.0	0.0	17,560.0	17,560.0	0.0	0.0	43,070.0	43,070.0
2016 Q4	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017 Q1	7,322.0	13,195.0	0.0	0.0	20,517.0	0.0	0.0	15,743.0	15,743.0	0.0	0.0	41,614.0	41,614.0
2017 Q2	14,107.0	13,151.0	0.0	0.0	27,258.0	0.0	0.0	15,061.0	15,061.0	0.0	0.0	44,118.0	44,118.0
2017 Q3	15,840.0	18,924.0	0.0	0.0	34,764.0	0.0	0.0	10,290.0	10,290.0	0.0	0.0	30,754.0	30,754.0
2017 Q4	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018 Q1	30,128.0	18,465.0	0.0	0.0	48,593.0	0.0	0.0	10,464.0	10,464.0	0.0	0.0	28,223.0	28,223.0
2018 Q2	15,908.0	10,474.0	0.0	0.0	26,382.0	0.0	0.0	10,853.0	10,853.0	0.0	0.0	26,853.0	26,853.0
2018 Q3	31,623.0	10,708.0	0.0	0.0	42,331.0	0.0	0.0	9,880.0	9,880.0	0.0	0.0	25,061.0	25,061.0
2018 Q4	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019 Q1	18,780.0	11,734.0	0.0	0.0	30,514.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
2019 Q2	12,835.0	12,530.0	0.0	0.0	25,365.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
2019 Q3	8,192.0	5,224.0	0.0	0.0	13,416.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
2019 Q4	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020 Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
2020 Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
2020 Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0
2020 Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021 Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0
2021 Q2	9,424.0	13,524.0	0.0	0.0	22,948.0	0.0	0.0	2,962.0	2,962.0	0.0	0.0	18,287.0	18,287.0
2021 Q3	6,464.0	13,641.0	0.0	0.0	20,105.0	0.0	0.0	3,086.0	3,086.0	0.0	0.0	21,162.0	21,162.0
2021 Q4	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS											(Thousands of USD)
End of Period	4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)					5 OTHER ASSETS				6 TOTAL ASSETS	
	Zone A: Public Sector & Bank	Affiliated Institutions	Other		TOTAL	Equipment & Other Fixed Assets (Net of Accumulated Depreciation)	Accrued Interest Receivable	Other Assets	TOTAL		
			Securities	Equities							
	Securities					r/	r/				
2013	19,675.0	7.0	0.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0	
2014	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0	
2015	55,372.0	480.0	0.0	1,500.0	57,352.0	519.0	0.0	914.0	1,433.0	119,798.0	
2016	14,629.0	972.0	0.0	1,500.0	17,101.0	2,098.0	37.0	1,298.0	3,433.0	101,431.0	
2017	6,280.0	1,095.0	0.0	1,506.0	8,881.0	1,941.0	19.0	931.0	2,891.0	71,754.0	
2018	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0	
2019	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,067.0	3,381.0	2,528.0	7,976.0	84,672.0	
2020	37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0	
2021	24,685.0	600.0	0.0	9,000.0	34,285.0	1,149.0	3,516.0	4,261.0	8,926.0	100,766.0	
2013	Q1	4,545.0	6.0	0.0	0.0	4,551.0	252.0	195.0	168.0	615.0	61,998.0
	Q2	5,537.0	7.0	0.0	0.0	5,544.0	236.0	70.0	94.0	400.0	44,917.0
	Q3	22,287.0	7.0	0.0	0.0	22,294.0	219.0	107.0	107.0	433.0	54,595.0
	Q4	19,675.0	7.0	0.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0
2014	Q1	18,240.0	7.0	0.0	1,500.0	19,747.0	110.0	23.0	60.0	193.0	57,659.0
	Q2	9,765.0	7.0	0.0	1,500.0	11,272.0	106.0	32.0	109.0	247.0	47,153.0
	Q3	32,427.0	6.0	0.0	1,500.0	33,933.0	95.0	35.0	112.0	242.0	72,393.0
	Q4	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0
2015	Q1	84,607.0	480.0	0.0	1,500.0	86,587.0	241.0	3.0	73.0	317.0	113,517.0
	Q2	63,820.0	480.0	0.0	1,500.0	65,800.0	314.0	5.0	159.0	478.0	108,628.0
	Q3	73,422.0	480.0	0.0	1,500.0	75,402.0	421.0	0.0	200.0	621.0	120,244.0
	Q4	55,372.0	480.0	0.0	1,500.0	57,352.0	519.0	0.0	914.0	1,433.0	119,798.0
2016	Q1	47,843.0	480.0	0.0	1,500.0	49,823.0	540.0	0.0	771.0	1,311.0	119,735.0
	Q2	27,390.0	970.0	0.0	1,500.0	29,860.0	1,020.0	49.0	734.0	1,803.0	123,653.0
	Q3	24,283.0	972.0	0.0	1,500.0	26,755.0	1,889.0	46.0	718.0	2,653.0	120,802.0
	Q4	14,629.0	972.0	0.0	1,500.0	17,101.0	2,098.0	37.0	1,298.0	3,433.0	101,431.0
2017	Q1	10,212.0	978.0	0.0	1,506.0	12,696.0	2,009.0	33.0	752.0	2,794.0	93,364.0
	Q2	9,616.0	975.0	0.0	1,506.0	12,097.0	1,986.0	28.0	489.0	2,503.0	101,037.0
	Q3	3,788.0	1,095.0	0.0	1,506.0	6,389.0	1,943.0	23.0	965.0	2,931.0	85,128.0
	Q4	6,280.0	1,095.0	0.0	1,506.0	8,881.0	1,941.0	19.0	931.0	2,891.0	71,754.0
2018	Q1	5,252.0	1,098.0	0.0	1,506.0	7,856.0	2,308.0	0.0	971.0	3,279.0	98,415.0
	Q2	15,657.0	1,098.0	0.0	1,506.0	18,261.0	2,209.0	0.0	1,067.0	3,276.0	85,625.0
	Q3	15,085.0	1,098.0	0.0	1,506.0	17,689.0	2,162.0	0.0	777.0	2,939.0	97,900.0
	Q4	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0
2019	Q1	32,394.0	1,098.0	0.0	1,506.0	34,998.0	2,106.0	0.0	788.0	2,894.0	101,291.0
	Q2	33,541.0	1,092.0	0.0	1,500.0	36,133.0	2,028.0	2,375.0	2,083.0	6,486.0	96,128.0
	Q3	32,250.0	1,092.0	0.0	9,000.0	42,342.0	2,107.0	3,038.0	2,615.0	7,760.0	93,891.0
	Q4	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,067.0	3,381.0	2,528.0	7,976.0	84,672.0
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	1,987.0	3,414.0	2,630.0	8,031.0	88,021.0
	Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	2,389.0	3,374.0	3,636.0	9,399.0	82,952.0
	Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	2,300.0	3,374.0	4,031.0	9,705.0	85,887.0
	Q4	37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0
2021	Q1	35,704.0	600.0	0.0	9,000.0	45,304.0	2,795.0	3,374.0	4,406.0	10,575.0	90,410.0
	Q2	36,216.0	600.0	0.0	9,000.0	45,816.0	1,552.0	3,323.0	4,183.0	9,058.0	99,071.0
	Q3	34,040.0	600.0	0.0	9,000.0	43,640.0	1,277.0	3,323.0	4,842.0	9,442.0	97,435.0
	Q4	24,685.0	600.0	0.0	9,000.0	34,285.0	1,149.0	3,516.0	4,261.0	8,926.0	100,766.0

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES											(Thousands of USD)
End of Period	1 DEPOSITS						2 TERM DEPT AND OTHER BORROWINGS				
	Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	TOTAL
2013	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0
2014	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021	0.0	59,872.0	0.0	12,530.0	0.0	311.0	72,713.0	0.0	0.0	667.0	667.0
2013 Q1	0.0	30,730.0	0.0	24,784.0	0.0	28.0	55,542.0	0.0	0.0	50.0	50.0
2013 Q2	0.0	25,366.0	0.0	13,330.0	0.0	33.0	38,729.0	0.0	0.0	50.0	50.0
2013 Q3	0.0	10,079.0	0.0	38,180.0	0.0	27.0	48,286.0	0.0	0.0	50.0	50.0
2013 Q4	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0
2014 Q1	0.0	17,550.0	0.0	33,700.0	0.0	27.0	51,277.0	0.0	0.0	50.0	50.0
2014 Q2	0.0	22,880.0	0.0	17,367.0	0.0	20.0	40,267.0	0.0	0.0	50.0	50.0
2014 Q3	0.0	51,442.0	0.0	14,321.0	0.0	25.0	65,788.0	0.0	0.0	0.0	0.0
2014 Q4	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015 Q1	0.0	99,571.0	0.0	9,590.0	0.0	10.0	109,171.0	0.0	0.0	0.0	0.0
2015 Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	104,228.0	0.0	0.0	0.0	0.0
2015 Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	108,372.0	0.0	0.0	0.0	0.0
2015 Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	95,903.0	0.0	10,113.0	0.0	3.0	106,019.0	0.0	0.0	0.0	0.0
2016 Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	110,140.0	0.0	0.0	0.0	0.0
2016 Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	106,364.0	0.0	0.0	0.0	0.0
2016 Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	73,431.0	0.0	5,753.0	0.0	36.0	79,220.0	0.0	0.0	0.0	0.0
2017 Q2	0.0	81,422.0	0.0	5,601.0	0.0	70.0	87,093.0	0.0	0.0	0.0	0.0
2017 Q3	0.0	64,798.0	0.0	6,148.0	0.0	103.0	71,049.0	0.0	0.0	0.0	0.0
2017 Q4	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	74,545.0	0.0	3,074.0	0.0	125.0	77,744.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	62,411.0	0.0	2,813.0	0.0	122.0	65,346.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	72,137.0	0.0	5,484.0	0.0	122.0	77,743.0	0.0	0.0	10.0	10.0
2018 Q4	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019 Q1	0.0	77,001.0	0.0	2,137.0	0.0	119.0	79,257.0	0.0	0.0	10.0	10.0
2019 Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	72,631.0	0.0	0.0	10.0	10.0
2019 Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	69,403.0	0.0	0.0	10.0	10.0
2019 Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0
2020 Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0	186.0
2020 Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0
2020 Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021 Q1	0.0	59,888.0	0.0	3,683.0	0.0	122.0	63,693.0	0.0	0.0	507.0	507.0
2021 Q2	0.0	68,132.0	0.0	4,429.0	0.0	125.0	72,686.0	0.0	0.0	580.0	580.0
2021 Q3	0.0	60,131.0	0.0	5,773.0	0.0	3,685.0	69,589.0	0.0	0.0	600.0	600.0
2021 Q4	0.0	59,872.0	0.0	12,530.0	0.0	311.0	72,713.0	0.0	0.0	667.0	667.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES																(Thousands of USD)	
End of Period	3 ACCRUED LIABILITIES				5 LOSS RESERVES				7 SHAREHOLDERS EQUITY						9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY		
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses	TOTAL	4 OTHER LIABILITIES	General Loan Loss Reserves	Other Loss Reserves	TOTAL	6 TOTAL LIABILITIES	Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal Valua	Unappro- priated Retain Earnings	Current Year's Net Income/ (Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share		8 TOTAL	
2013	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0	
2014	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0	
2015	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0	
2016	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0	
2017	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0	
2018	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0	
2019	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0	
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0	
2021	0.0	0.0	3,113.0	3,113.0	553.0	0.0	0.0	0.0	77,046.0	29,563.0	395.0	-6,046.0	-1,920.0	0.0	23,720.0	100,766.0	
2013 Q1	171.0	0.0	126.0	297.0	0.0	0.0	10.0	10.0	55,899.0	4,227.0	538.0	1,412.0	-78.0	0.0	6,099.0	61,998.0	
2013 Q2	29.0	0.0	126.0	155.0	0.0	0.0	12.0	12.0	38,946.0	4,241.0	546.0	1,394.0	-210.0	0.0	5,971.0	44,917.0	
2013 Q3	43.0	0.0	130.0	173.0	0.0	0.0	12.0	12.0	48,521.0	4,283.0	568.0	1,358.0	-135.0	0.0	6,074.0	54,595.0	
2013 Q4	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0	
2014 Q1	2.0	0.0	122.0	124.0	0.0	0.0	0.0	0.0	51,451.0	4,303.0	578.0	1,205.0	122.0	0.0	6,208.0	57,659.0	
2014 Q2	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	40,523.0	4,296.0	575.0	1,210.0	549.0	0.0	6,630.0	47,153.0	
2014 Q3	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	65,994.0	4,211.0	530.0	1,296.0	362.0	0.0	6,399.0	72,393.0	
2014 Q4	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0	
2015 Q1	0.0	0.0	115.0	115.0	2.0	0.0	0.0	0.0	109,288.0	10,115.0	0.0	-429.0	-91.0	0.0	9,595.0	118,883.0	
2015 Q2	0.0	0.0	146.0	146.0	103.0	0.0	0.0	0.0	104,477.0	10,417.0	0.0	-453.0	-241.0	0.0	9,723.0	114,200.0	
2015 Q3	0.0	0.0	166.0	166.0	46.0	0.0	0.0	0.0	108,584.0	18,513.0	0.0	-955.0	-310.0	0.0	17,248.0	125,832.0	
2015 Q4	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0	
2016 Q1	0.0	0.0	275.0	275.0	121.0	0.0	0.0	0.0	106,415.0	21,589.0	0.0	-2,375.0	-204.0	0.0	19,010.0	125,425.0	
2016 Q2	0.0	0.0	239.0	239.0	150.0	0.0	0.0	0.0	110,529.0	22,223.0	0.0	-2,517.0	-1,019.0	0.0	18,687.0	129,216.0	
2016 Q3	0.0	0.0	252.0	252.0	365.0	0.0	0.0	0.0	106,981.0	22,985.0	0.0	-2,523.0	-1,024.0	0.0	19,438.0	126,419.0	
2016 Q4	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0	
2017 Q1	0.0	0.0	196.0	196.0	655.0	0.0	0.0	0.0	80,071.0	23,096.0	0.0	-4,050.0	-416.0	0.0	18,630.0	98,701.0	
2017 Q2	0.0	0.0	305.0	305.0	789.0	0.0	0.0	0.0	88,187.0	23,785.0	0.0	-4,119.0	-1,142.0	0.0	18,524.0	106,711.0	
2017 Q3	0.0	0.0	786.0	786.0	563.0	0.0	0.0	0.0	72,398.0	24,433.0	0.0	-4,157.0	-1,638.0	0.0	18,638.0	91,036.0	
2017 Q4	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0	
2018 Q1	0.0	0.0	576.0	576.0	376.0	0.0	0.0	0.0	78,696.0	24,597.0	500.0	-5,032.0	-346.0	0.0	19,719.0	98,415.0	
2018 Q2	0.0	0.0	167.0	167.0	477.0	0.0	0.0	0.0	65,990.0	24,781.0	0.0	-5,003.0	-143.0	0.0	19,635.0	85,625.0	
2018 Q3	0.0	0.0	9.0	9.0	483.0	0.0	0.0	0.0	78,245.0	25,061.0	0.0	-5,026.0	-380.0	0.0	19,655.0	97,900.0	
2018 Q4	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0	
2019 Q1	0.0	0.0	47.0	47.0	1,226.0	0.0	0.0	0.0	80,540.0	26,543.0	0.0	-5,754.0	-38.0	0.0	20,751.0	101,291.0	
2019 Q2	0.0	0.0	1,038.0	1,038.0	1,214.0	0.0	0.0	0.0	74,893.0	26,018.0	0.0	-5,839.0	1,056.0	0.0	21,235.0	96,128.0	
2019 Q3	0.0	0.0	1,406.0	1,406.0	1,578.0	0.0	0.0	0.0	72,397.0	25,939.0	0.0	-5,827.0	1,382.0	0.0	21,494.0	93,891.0	
2019 Q4	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0	
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	-4,510.0	-646.0	0.0	22,132.0	88,021.0	
2020 Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	-4,470.0	-1,312.0	0.0	22,446.0	82,952.0	
2020 Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	-4,643.0	-1,059.0	0.0	23,269.0	85,887.0	
2020 Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0	
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	-5,760.0	-698.0	0.0	22,986.0	90,410.0	
2021 Q2	0.0	0.0	2,963.0	2,963.0	364.0	0.0	0.0	0.0	76,593.0	29,311.0	386.0	-5,774.0	-1,445.0	0.0	22,478.0	99,071.0	
2021 Q3	0.0	0.0	3,054.0	3,054.0	673.0	0.0	0.0	0.0	73,916.0	29,729.0	395.0	-6,049.0	-556.0	0.0	23,519.0	97,435.0	
2021 Q4	0.0	0.0	3,113.0	3,113.0	553.0	0.0	0.0	0.0	77,046.0	29,563.0	395.0	-6,046.0	-1,920.0	0.0	23,720.0	100,766.0	

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

End of Period	DEPOSIT - TAKING INSTRUMENTS								
	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY			4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital r/	Nonperform-Loans to Total Gross Loans r/	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
2013	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	86.8%
2014	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	67.2%
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020	80.0%	78.7%			-1.7%	-6.2%	42.6%	200.1%	15.9%
2021	76.7%	76.4%			-0.2%	-0.8%	20.5%	113.4%	34.0%
2013 Q1	22.2%	22.2%			-0.5%	-5.1%	10.1%	65.1%	54.9%
2013 Q2	58.1%	58.2%			-0.9%	-8.1%	7.8%	88.9%	73.4%
2013 Q3	45.8%	46.1%			-0.3%	-3.0%	12.3%	84.9%	47.2%
2013 Q4	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	56.8%
2014 Q1	41.4%	42.2%			0.7%	8.0%	11.8%	69.9%	56.4%
2014 Q2	49.5%	53.9%			2.1%	17.1%	7.9%	57.7%	64.2%
2014 Q3	34.6%	36.6%			0.9%	7.4%	8.6%	63.9%	46.2%
2014 Q4	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	57.1%
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%
2015 Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%
2015 Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%
2015 Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%
2016 Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%
2016 Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%
2016 Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%
2017 Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%
2017 Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%
2017 Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%
2018 Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%
2018 Q3	99.6%	99.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%
2018 Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019 Q1	102.0%	102.0%			-0.2%	-0.7%	35.4%	110.2%	37.3%
2019 Q2	94.1%	94.1%			2.1%	10.1%	14.3%	71.8%	33.4%
2019 Q3	69.9%	69.9%			1.9%	8.6%	15.1%	76.5%	23.4%
2019 Q4	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020 Q1	57.0%	57.0%			-3.0%	-11.8%	41.1%	217.7%	20.3%
2020 Q2	77.5%	77.5%			-3.1%	-11.8%	42.0%	206.7%	24.9%
2020 Q3	78.6%	77.0%			-1.8%	-6.7%	44.2%	193.7%	19.0%
2020 Q4	80.0%	78.7%			-1.7%	-6.2%	42.6%	200.1%	15.9%
2021 Q1	77.9%	75.7%			-4.3%	-16.7%	20.6%	338.5%	20.6%
2021 Q2	72.4%	72.0%			-2.6%	-10.9%	25.8%	227.7%	26.4%
2021 Q3	73.0%	72.7%			1.0%	4.4%	34.0%	125.1%	23.8%
2021 Q4	76.7%	76.4%			-0.2%	-0.8%	20.5%	113.4%	34.0%

1/ - Excluding branches of foreign banks

2/including foreign branches

r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY						(Millions of Vatu)					
OUTRIGHT SPOT											
End of Period	Purchase of					Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	
2014	53.8	0.0	1,242.9	597.9	1,894.6	1.3	10.2	1,674.9	248.0	1,934.4	
2015	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4	
2016	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6	
2017	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6	
2018	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5	
2019	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9	
2020	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9	
2021	305.2	22.0	2,615.3	3,743.8	6,686.3	229.5	0.0	2,320.5	243.3	2,793.3	
2015	Q1	16.9	0.0	872.6	1,334.0	1,334.0	111.1	0.0	340.4	99.5	550.9
	Q2	12.5	0.0	1,668.1	754.1	2,434.6	2.1	0.0	305.7	18.2	326.0
	Q3	246.8	0.0	1,207.9	1,304.8	2,759.6	341.0	0.0	1,264.6	432.2	2,037.8
	Q4	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4
2016	Q1	373.8	0.0	997.1	5,635.8	7,006.8	11.8	0.0	1,596.6	7,019.5	8,627.9
	Q2	533.9	0.0	1,200.8	1,745.3	3,479.9	45.6	0.0	2,243.2	4,967.8	7,256.5
	Q3	434.9	0.0	1,395.7	6,048.1	7,878.7	163.1	0.0	1,045.3	927.0	2,135.4
	Q4	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6
2017	Q1	423.9	0.0	1,188.5	1,937.8	3,550.2	200.4	0.0	1,094.3	470.0	1,764.6
	Q2	145.8	1.1	1,011.4	2,175.1	3,333.3	26.0	0.0	1,576.5	1,667.1	3,269.6
	Q3	331.2	1.4	1,311.4	2,762.1	4,406.2	55.2	0.0	2,083.2	1,507.4	3,645.9
	Q4	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6
2018	Q1	249.8	393.6	594.6	1,547.3	2,785.2	77.6	1.7	989.3	564.3	1,632.9
	Q2	179.0	4.5	1,076.3	0.0	1,259.7	84.5	0.0	962.8	331.0	1,378.3
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5
2019	Q1	237.9	134.6	2,374.8	1,957.0	4,704.3	502.5	0.0	1,275.4	996.0	2,773.9
	Q2	283.0	168.9	1,270.5	5,930.9	7,653.2	1,159.3	0.0	1,033.0	2,406.3	4,598.6
	Q3	152.9	145.0	1,601.1	6,019.2	7,918.1	1,014.1	0.7	1,298.5	483.4	2,796.7
	Q4	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9
2020	Q1	997.8	102.7	1,921.5	1,003.7	4,025.7	1.2	0.0	2,668.7	235.9	2,905.9
	Q2	11.4	47.0	1,152.4	640.4	1,851.3	223.0	0.0	724.1	3,690.8	4,637.8
	Q3	230.7	48.0	2,358.1	8,257.0	10,893.8	972.2	0.0	763.2	1,370.8	3,106.2
	Q4	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9
2021	Q1	1,489.2	104.0	1,727.6	843.0	4,163.8	6.8	0.0	2,006.3	148.7	2,161.8
	Q2	0.0	40.0	1,783.5	3,102.3	4,925.8	79.4	0.0	824.0	245.2	1,148.6
	Q3	0.0	67.0	2,946.1	595.6	3,608.7	904.6	0.0	2,805.2	1,843.8	5,553.5
	Q4	305.2	22.0	2,615.3	3,743.8	6,686.3	229.5	0.0	2,320.5	243.3	2,793.3

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY						(Millions of Vatu)					
OUTRIGHT FORWARD											
End of Period	Purchase of					Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	
2014	0.0	0.0	40.8	342.5	383.3	0.0	0.0	302.2	460.8	763.0	
2015	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7	
2016	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0	
2017	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0	
2018	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0	
2019	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0	
2020	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0	
2021	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1,005.6	
2015	Q1	0.0	0.0	524.9	174.1	698.9	0.0	0.0	265.9	109.8	375.8
	Q2	0.0	0.0	31.8	36.1	67.9	0.0	0.0	94.2	328.9	423.1
	Q3	0.0	0.0	79.7	71.4	151.1	0.0	0.0	160.8	343.5	504.4
	Q4	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7
2016	Q1	0.0	0.0	68.6	360.0	428.6	0.0	0.0	599.7	165.7	765.4
	Q2	0.0	0.0	74.2	1,129.8	1,204.0	0.0	0.0	542.3	664.4	1,206.7
	Q3	0.0	0.0	15.0	172.8	187.8	0.0	0.0	16.2	103.0	119.2
	Q4	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017	Q1	0.0	0.0	70.0	657.9	727.9	0.0	0.0	780.0	578.2	1,358.2
	Q2	0.0	0.0	0.0	1,210.3	1,210.3	0.0	0.0	817.1	615.1	1,432.2
	Q3	0.0	0.0	158.8	0.0	158.8	0.0	0.0	29.1	0.0	29.1
	Q4	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018	Q1	0.0	0.0	216.0	0.0	216.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	236.2	236.2	0.0	0.0	150.2	195.4	345.6
	Q4	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019	Q1	0.0	0.0	263.5	26.6	290.1	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	128.7	128.7	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	154.0	22.6	176.6	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020	Q1	0.0	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1,328.9
	Q2	0.0	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9
	Q3	0.0	0.0	0.0	49.2	49.2	0.0	0.0	49.2	0.0	49.2
	Q4	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	Q1	0.0	0.0	0.0	640.4	640.4	0.0	0.0	640.4	475.7	1,116.0
	Q2	0.0	0.0	0.0	313.2	313.2	8.6	0.0	241.1	0.0	249.6
	Q3	0.0	0.0	41.0	292.6	333.6	0.0	0.0	292.6	203.4	496.0
	Q4	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1,005.6

**Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency...
Continued.**

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)	
End of Period	SWAPS										Total FX Turnover Against Vatu	
	Purchase of					Sales of						
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non- residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non- residents Customers	Total		
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,975.3
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	0.0	14,475.0
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,975.3
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,959.6
2015 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,251.7
2015 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,452.8
2015 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16,828.7
2016 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13,147.1
2016 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,321.2
2016 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,401.0
2017 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,245.3
2017 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,240.0
2017 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,634.1
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,638.0
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	581.8
2018 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,768.4
2019 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,380.5
2019 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,891.4
2019 Q4	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	0.0	14,475.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,066.8
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,272.6
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14,098.4
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,082.0
2021 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,637.4
2021 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,991.8
2021 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,975.3

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period	OUTRIGHT SPOT									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	1.3	0.0	288.1	853.3	1,142.6	0.3	0.0	48.5	176.0	224.8
2015	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	246.8
2016	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	102.2
2017	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	15.7
2018	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	64.5
2019	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2020	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0
2021	97.4	0.0	363.6	577.8	1,038.7	1,710.1	0.0	38.1	1.0	1,749.2
2015 Q1	1.9	0.0	9.8	485.9	497.5	2.0	0.0	14.4	94.1	110.5
2015 Q2	0.0	0.0	249.7	1,198.2	1,448.0	0.0	0.0	0.5	0.0	0.5
2015 Q3	0.0	0.0	21.0	1,395.7	1,416.7	0.0	0.0	23.3	68.8	92.2
2015 Q4	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	246.8
2016 Q1	1.6	0.0	23.8	744.5	769.8	9.0	0.2	6.0	59.2	74.4
2016 Q2	4.9	0.0	8.6	715.9	729.4	6.2	0.0	47.4	85.6	139.3
2016 Q3	0.0	0.0	16.6	707.3	723.9	0.0	0.0	20.9	158.4	179.2
2016 Q4	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	102.2
2017 Q1	1.2	0.0	19.5	624.9	645.7	9.8	0.0	18.1	9.3	37.2
2017 Q2	0.0	0.0	16.9	1,077.9	1,094.7	0.0	0.0	51.0	20.6	71.5
2017 Q3	0.0	0.0	23.0	1,130.0	1,153.0	0.0	0.0	81.4	7.3	88.7
2017 Q4	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	15.7
2018 Q1	0.0	0.0	11.7	801.3	813.0	0.0	0.0	12.8	0.0	12.8
2018 Q2	0.0	0.0	17.2	939.8	957.0	0.0	0.0	50.9	3.6	54.5
2018 Q3	0.0	0.0	74.7	1,967.8	2,042.5	0.0	0.0	113.8	2.0	115.8
2018 Q4	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	64.5
2019 Q1	0.0	0.0	22.4	1,113.9	1,136.3	0.0	0.0	25.5	297.2	322.7
2019 Q2	0.0	0.0	71.1	987.8	1,058.9	0.0	0.0	26.8	69.0	95.8
2019 Q3	0.0	0.0	13.3	1,203.0	1,216.2	0.0	0.0	10.7	25.7	36.4
2019 Q4	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	184.1
2020 Q1	0.0	0.0	314.3	1,530.5	1,844.8	0.4	0.0	124.2	75.9	200.5
2020 Q2	0.0	0.0	36.4	1,044.6	1,081.0	0.0	0.0	10.8	302.5	313.3
2020 Q3	0.0	0.0	14.6	1,661.4	1,676.1	0.0	0.0	14.5	712.1	726.5
2020 Q4	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0
2021 Q1	0.0	0.0	59.2	1,123.7	1,182.9	17.4	0.0	0.0	424.7	442.1
2021 Q2	0.0	0.0	1.0	3,502.3	3,503.4	0.0	0.0	44.9	175.8	220.7
2021 Q3	0.0	0.0	928.2	908.1	1,836.4	0.0	0.0	13.8	592.2	605.9
2021 Q4	97.4	0.0	363.6	577.8	1,038.7	1,710.1	0.0	38.1	1.0	1,749.2

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102.9	0.0	102.9
2015 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2016 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2017 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)		
End of Period	SWAPS										TOTAL FX TURNOVER R AGAINST USD	TOTAL FX TURNOVER AGAINST VATU & USD	
	Purchase of					Sales of							
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total			
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,367.4	6,342.7
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	710.9	3,670.5
2015 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,448.4	4,700.1
2015 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,508.8	6,961.6
2015 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	844.3	17,672.9
2016 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	868.6	14,015.7
2016 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	903.1	11,224.3
2016 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	682.9	8,083.9
2017 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,166.3	10,411.6
2017 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,241.7	9,481.7
2017 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	825.8	5,459.9
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,011.5	3,649.6
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,158.3	2,740.2
2018 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,459.1	9,227.4
2019 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,154.7	13,535.2
2019 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,252.7	12,144.1
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,402.6	16,501.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,625.1	9,707.0
2021 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,724.1	10,361.4
2021 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,442.3	12,434.1
2021 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)										
DEPOSIT - TAKING INSTRUMENTS										
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted assets 1/	Regulatory Tier 1 Capital to Risk-Weighted assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)
2016	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021	24.1	21.5	44.9	17.7	1.0	7.3	69.0	71.8	46.0	58.1
2016 Q1	17.0	16.7	52.1	11.9	2.2	16.6	65.1	66.3	28.6	26.7
2016 Q2	17.2	16.4	51.3	11.8	1.8	14.3	62.2	62.3	30.7	29.6
2016 Q3	16.6	16.5	53.7	12.1	1.5	11.8	63.9	64.7	31.5	31.6
2016 Q4	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017 Q1	19.1	17.6	53.9	13.8	1.6	12.0	60.8	69.2	31.7	31.0
2017 Q2	18.3	16.5	58.3	15.2	1.0	7.9	62.3	65.9	32.5	32.1
2017 Q3	17.4	15.2	67.9	17.5	1.0	7.5	63.0	63.6	32.5	34.1
2017 Q4	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018 Q1	19.0	16.7	59.7	16.6	1.9	16.1	65.0	61.4	38.0	44.7
2018 Q2	18.9	16.4	60.7	17.2	1.7	14.8	65.3	63.0	42.8	42.9
2018 Q3	19.4	16.6	49.4	14.9	1.6	14.0	65.8	63.0	43.1	45.0
2018 Q4	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019 Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6	47.0
2019 Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9	47.4
2019 Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8	48.4
2019 Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4
2020 Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6
2020 Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5
2020 Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021 Q1	21.6	21.0	58.2	18.2	1.1	9.0	69.0	78.8	43.4	54.1
2021 Q2	22.1	22.5	60.3	19.0	0.8	6.3	67.5	76.8	42.6	54.0
2021 Q3	23.2	22.1	49.5	18.4	1.0	7.2	69.4	72.5	48.1	57.0
2021 Q4	24.1	21.5	44.9	17.7	1.0	7.3	69.0	71.8	46.0	58.1

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu ‘000)

(Millions of Vatu)

End of Period	1 INCOME			2 EXPENSES				3 PROFIT & LOSS STATEMENT						
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debts Recovered	Net Operating Profit
2013	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	0.0	502.9
2014	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	0.0	263.3
2015	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2
2016	4,703.1	1,947.2	6,650.3	1,196.3	3,514.4	4,710.7	3,506.8	1,939.6	463.7	0.0	0.0	0.0	0.0	1,475.9
2017	5,110.2	2,276.1	7,386.2	1,139.7	3,950.6	5,090.3	3,970.4	2,295.9	1,771.7	0.0	0.0	0.0	0.0	524.2
2018	5,519.5	2,399.3	7,918.8	997.6	4,377.6	5,375.2	4,521.9	2,543.6	678.7	0.0	0.0	0.0	0.0	1,865.0
2019	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	0.0	136.2
2020	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	0.0	0.0	-465.2
2021	4,964.2	2,020.5	6,984.7	475.2	4,670.6	5,145.8	4,489.0	1,838.9	555.9	0.0	0.0	0.0	0.0	1,087.7
2013 Q1	1,147.1	545.9	1,693.0	342.5	972.6	1,315.2	804.5	377.8	3.6	17.0	0.0	98.9	0.0	258.3
2013 Q2	1,159.9	563.1	1,723.0	346.1	1,102.1	1,448.1	813.9	274.9	13.0	31.5	0.0	35.2	0.0	195.2
2013 Q3	1,551.6	524.0	2,075.6	435.9	885.9	1,321.8	1,115.7	753.8	431.2	16.7	0.0	8.8	0.0	297.0
2013 Q4	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	0.0	502.9
2014 Q1	1,248.7	450.9	1,699.7	392.1	899.2	1,291.3	856.7	408.4	234.6	0.1	0.0	0.0	0.0	173.7
2014 Q2	1,221.3	475.4	1,696.8	398.6	916.5	1,315.1	822.7	381.6	236.4	0.0	0.0	0.0	0.0	145.2
2014 Q3	1,329.0	590.6	1,919.7	401.2	1,027.3	1,428.5	927.8	491.1	380.0	0.0	0.0	0.0	0.0	111.2
2014 Q4	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	0.0	263.3
2015 Q1	1,212.6	488.2	1,700.8	381.4	896.5	1,277.9	831.2	422.9	98.8	0.0	0.0	0.0	0.0	324.1
2015 Q2	1,339.0	628.5	1,967.6	418.1	1,181.9	1,600.0	921.0	367.6	218.0	0.0	0.0	0.0	0.0	149.6
2015 Q3	1,264.3	579.6	1,843.9	338.7	1,026.8	1,365.5	925.6	478.4	368.6	0.0	0.0	0.0	0.0	109.8
2015 Q4	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2
2016 Q1	1,265.0	502.3	1,767.3	328.3	953.4	1,281.8	936.7	485.5	-21.8	0.0	0.0	0.0	0.0	507.3
2016 Q2	2,545.7	1,147.1	3,692.8	657.2	1,892.7	2,549.9	1,888.5	1,142.9	257.9	0.0	0.0	0.0	0.0	885.0
2016 Q3	3,407.6	1,411.1	4,818.7	914.1	2,525.6	3,439.7	2,493.5	1,379.0	267.5	0.0	0.0	0.0	0.0	1,111.5
2016 Q4	4,703.1	1,947.2	6,650.3	1,196.3	3,514.4	4,710.7	3,506.8	1,939.6	463.7	0.0	0.0	0.0	0.0	1,475.9
2017 Q1	1,191.8	583.2	1,775.0	285.9	1,030.6	1,316.5	905.9	458.4	45.5	0.0	0.0	0.0	0.0	412.9
2017 Q2	2,434.9	1,133.2	3,568.1	560.2	1,982.2	2,542.4	1,874.6	1,025.7	475.0	0.0	0.0	0.0	0.0	550.7
2017 Q3	3,749.6	1,700.8	5,450.3	850.1	2,924.2	3,774.3	2,899.5	1,676.0	894.1	0.0	0.0	0.0	0.0	781.9
2017 Q4	5,110.2	2,276.1	7,386.2	1,139.7	3,950.6	5,090.3	3,970.4	2,295.9	1,771.7	0.0	0.0	0.0	0.0	524.2
2018 Q1	1,337.0	576.8	1,913.8	267.6	1,011.2	1,278.7	1,069.4	635.0	84.6	0.0	0.0	0.0	0.0	550.5
2018 Q2	2,686.2	1,148.2	3,834.4	528.0	2,082.7	2,610.7	2,158.2	1,223.7	199.5	0.0	0.0	0.0	0.0	1,024.2
2018 Q3	4,101.3	1,727.5	5,828.8	777.3	3,180.1	3,957.4	3,324.0	1,871.4	395.0	0.0	0.0	0.0	0.0	1,476.5
2018 Q4	5,519.5	2,399.3	7,918.8	997.6	4,377.6	5,375.2	4,521.9	2,543.6	678.7	0.0	0.0	0.0	0.0	1,865.0
2019 Q1	1,359.4	806.2	2,165.6	208.3	1,284.7	1,493.0	1,151.1	672.6	349.7	0.0	0.0	0.0	0.0	322.9
2019 Q2	2,754.4	1,325.1	4,079.5	401.8	2,413.6	2,815.4	2,352.5	1,264.1	483.4	0.0	0.0	0.0	0.0	780.7
2019 Q3	4,146.5	1,905.8	6,052.3	577.4	3,681.4	4,258.8	3,569.1	1,793.5	1,673.8	0.0	0.0	0.0	0.0	119.7
2019 Q4	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	0.0	136.2
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	0.0	164.4
2020 Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0	0.0	0.0	310.2
2020 Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0	0.0	0.0	138.9
2020 Q4	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	0.0	0.0	-465.2
2021 Q1	1,106.4	438.1	1,544.5	130.2	1,114.8	1,245.0	976.1	299.5	-72.4	0.0	0.0	0.0	0.0	371.8
2021 Q2	2,223.4	953.0	3,176.4	248.2	2,249.0	2,497.2	1,975.2	679.2	153.0	0.0	0.0	0.0	0.0	526.2
2021 Q3	3,715.2	1,481.1	5,196.3	364.7	3,504.7	3,869.4	3,350.5	1,327.0	391.2	0.0	0.0	0.0	0.0	935.8
2021 Q4	4,964.2	2,020.5	6,984.7	475.2	4,670.6	5,145.8	4,489.0	1,838.9	555.9	0.0	0.0	0.0	0.0	1,087.7

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS									
	Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Added Tax	Excise	Other	Total					
2013	360	5,472	1,898	2,661	10,030	2,636	1,657	1,490	16,174	
2014	428	5,800	1,985	2,750	10,535	2,654	3,298	1,507	18,421	
2015	402	5,800	2,180	1,920	9,900	2,950	10,310	1,611	25,171	
2016	398	5,882	2,448	2,344	10,675	3,158	7,238	5,403	26,872	
2017	486	6,887	2,578	2,737	12,201	3,532	7,764	5,384	29,366	
2018	566	8,240	2,784	2,734	13,757	3,694	6,100	12,047	36,164	
2019	648	8,731	2,829	3,004	14,565	3,623	6,616	14,899	40,350	
2020	602	6,496	2,593	2,196	11,286	3,133	9,886	16,290	41,196	
2021	468	7,297	3,073	1,535	11,906	3,962	12,474	15,382	44,192	
2013	Q1	97	1,195	411	1,175	2,782	544	269	382	4,075
	Q2	79	1,357	492	387	2,235	675	853	319	4,161
	Q3	119	1,466	496	480	2,441	657	248	441	3,906
	Q4	65	1,454	500	619	2,572	760	287	348	4,032
2014	Q1	88	1,342	476	1,105	2,923	569	462	392	4,434
	Q2	113	1,388	457	518	2,363	595	877	267	4,214
	Q3	134	1,539	507	589	2,634	712	245	467	4,191
	Q4	94	1,531	546	538	2,614	778	1,715	381	5,583
2015	Q1	115	1,351	373	660	2,384	537	1,991	388	5,414
	Q2	92	1,430	623	387	2,439	719	4,816	442	8,507
	Q3	88	1,522	577	457	2,557	818	811	308	4,582
	Q4	107	1,497	607	417	2,521	876	2,692	473	6,669
2016	Q1	113	1,441	528	1,040	3,010	667	659	1,163	5,612
	Q2	88	1,267	559	428	2,254	756	2,993	1,242	7,332
	Q3	96	1,635	685	476	2,796	846	1,355	1,201	6,294
	Q4	101	1,540	676	399	2,615	889	2,232	1,797	7,633
2017	Q1	127	1,745	620	1,138	3,503	782	952	1,594	6,957
	Q2	108	1,542	589	598	2,729	800	1,515	1,418	6,569
	Q3	130	1,938	501	566	3,005	849	2,965	1,424	8,372
	Q4	121	1,663	868	435	2,965	1,101	2,333	948	7,468
2018	Q1	143	2,051	633	1,150	3,834	857	1,975	2,701	9,509
	Q2	189	1,989	635	575	3,198	828	2,178	2,935	9,328
	Q3	101	2,022	722	524	3,267	923	1,003	1,846	7,140
	Q4	133	2,177	795	485	3,458	1,085	945	4,565	10,187
2019	Q1	126	2,159	612	1,240	4,011	773	2,641	3,138	10,689
	Q2	172	1,710	604	610	2,924	805	2,548	3,372	9,822
	Q3	180	2,667	788	553	4,008	1,000	807	4,068	10,063
	Q4	171	2,195	825	601	3,621	1,045	619	4,321	9,776
2020	Q1	241	2,153	686	1,231	4,070	801	1,864	4,255	11,231
	Q2	103	1,473	603	376	2,451	688	4,184	3,737	11,162
	Q3	134	1,628	678	280	2,586	856	1,194	3,850	8,620
	Q4	124	1,244	626	309	2,179	789	2,643	4,449	10,183
2021	Q1	78	1,985	805	532	3,321	908	2,817 r	2,974 r	10,099 r
	Q2	124	1,661	700	341	2,702	836	3,811 r	3,654 r	11,128 r
	Q3	108	1,798	671	326	2,796 r	900	4,221 r	4,037 r	12,062 r
	Q4	157	1,853	897	337	3,087	1,318	1,625	4,717	10,903

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICIT
	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditures					
2013	8,387	4,244	487	0	1,019	348	958	15,442	732	684	48	
2014	8,537	5,339	564	0	2,035	240	651	17,366	1,055	546	509	
2015	8,893	5,835	700	0	1,618	476	631	18,152	7,019	418	6,601	
2016	9,107	5,995	908	0	3,218	1,542	860	21,629	5,243	3,088	2,155	
2017	9,962	8,099	949	0	2,408	2,686	1,194	25,299	4,068	2,286	1,781	
2018	12,540	6,807	1,034	0	2,465	1,049	952	24,847	11,312	4,631	6,681	
2019	13,960	9,479	971	194	2,499	732	1,740	29,575	10,776	3,547	7,228	
2020	15,659	10,144	306	1,501	3,996	940	1,350	33,895	7,177	6,733	444	
2021	16,796	10,562	1,005	562	4,574	500	1,999	35,999	8,193	5,770	2,423	
2013	Q1	1,922	964	82	0	117	27	3,644	431	183	249	
	Q2	1,962	1,154	161	0	174	101	3,744	417	157	260	
	Q3	2,252	1,003	181	0	570	161	4,326	-420	179	-599	
	Q4	2,250	1,123	64	0	158	59	3,728	305	166	139	
2014	Q1	1,920	972	160	0	633	66	3,920	514	66	448	
	Q2	1,963	1,183	128	0	336	44	3,833	381	86	295	
	Q3	2,309	1,181	212	0	405	119	4,482	-290	116	-407	
	Q4	2,344	2,002	64	0	661	10	5,132	451	278	173	
2015	Q1	2,001	1,010	124	0	690	189	4,159	1,255	67	1,188	
	Q2	2,016	1,331	208	0	232	52	4,031	4,476	79	4,398	
	Q3	2,365	1,390	303	0	419	121	4,692	-110	149	-259	
	Q4	2,511	2,103	64	0	277	114	5,271	1,398	124	1,274	
2016	Q1	1,919	957	219	0	524	19	3,781	1,831	272	1,560	
	Q2	2,061	1,974	145	0	1,967	134	6,561	771	669	102	
	Q3	2,500	1,415	362	0	394	140	5,049	1,245	971	274	
	Q4	2,627	1,649	182	0	332	1,249	6,238	1,396	1,177	219	
2017	Q1	2,090	1,557	294	0	642	545	5,363	1,594	185	1,409	
	Q2	2,589	1,662	136	0	323	301	5,581	988	706	282	
	Q3	2,310	2,741	436	0	830	273	6,897	1,475	805	670	
	Q4	2,973	2,139	83	0	613	1,567	7,458	10	590	-580	
2018	Q1	2,444	1,515	280	0	913	766	6,158	3,351	1,409	1,943	
	Q2	3,336	1,881	196	0	254	84	5,986	3,336	1,603	1,734	
	Q3	3,049	1,812	471	0	988	70	6,667	473	770	-297	
	Q4	3,711	1,598	87	0	310	130	6,036	4,151	850	3,301	
2019	Q1	2,860	2,403	213	27	772	426	7,382	3,307	1,055	2,252	
	Q2	3,560	1,957	194	46	742	148	6,792	3,030	1,229	1,801	
	Q3	3,457	2,091	455	58	669	60	7,082	2,981	620	2,361	
	Q4	4,083	3,028	109	62	316	99	8,319	1,458	643	815	
2020	Q1	3,551	2,022	23	75	1,373	350	7,702	3,404	1,520	1,884	
	Q2	3,855	2,414	54	836	388	56	8,011	3,152	1,061	2,091	
	Q3	3,500	2,580	195	378	1,377	28	8,399	222	1,691	-1,469	
	Q4	4,753	3,128	34	212	858	506	9,784	399	2,462	-2,062	
2021	Q1	3,522	1,686 r	174	187 r	1,189	-21	7,248 r	2,850 r	748 r	2,102 r	
	Q2	4,225	2,704	208	68 r	913	64	8,586 r	2,541 r	873 r	1,669 r	
	Q3	3,859	2,744 r	487	52	1,825	119	9,464 r	2,598 r	2,385 r	213 r	
	Q4	5,191	3,427	136	255	648	338	10,699	204	1,764	-1,560	

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

TOTAL REVENUE AND GRANTS										
End of Period	Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Value-Added Tax	Excise	Other	Total					
2013	360.4	5,471.6	1,898.2	2,660.6	10,030.3	2,636.5	0.0	1,490.2	14,517.4	
2014	427.6	5,798.7	1,971.5	2,740.8	10,511.1	2,647.6	0.0	1,497.4	15,083.8	
2015	401.5	5,768.2	2,180.2	1,976.1	9,924.5	2,949.2	202.0	3,301.5	16,576.7	
2016	397.8	5,910.2	2,447.9	2,336.1	10,694.2	3,158.4	1,003.0	4,398.0	18,648.4	
2017	485.7	6,886.7	2,577.7	2,737.0	12,201.4	3,531.6	0.0	5,383.7	21,602.3	
2018	565.9	8,235.5	2,784.1	2,732.3	13,751.9	3,694.0	0.0	12,046.5	30,058.2	
2019	648.1	8,731.4	2,829.4	3,004.1	14,564.9	3,623.2	0.0	14,883.6	33,719.8	
2020	602.1	6,496.4	2,593.0	2,071.5	11,161.0	3,133.2	3,102.6	16,290.0	34,288.7	
2021	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	3,067.2	15,382.0	34,784.9	
2013	Q1	97.4	1,195.5	410.7	1,175.4	2,781.5	544.4	0.0	382.4	3,805.7
	Q2	79.1	1,356.5	491.8	387.1	2,235.5	674.6	0.0	319.0	3,308.2
	Q3	118.8	1,466.0	495.7	479.6	2,441.3	657.1	0.0	441.2	3,658.5
	Q4	65.1	1,453.6	499.9	618.5	2,572.0	760.4	0.0	347.6	3,745.1
2014	Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	0.0	392.0	3,971.9
	Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	0.0	266.6	3,337.0
	Q3	134.0	1,536.3	496.0	588.7	2,621.1	710.5	0.0	461.9	3,927.5
	Q4	93.5	1,531.8	542.4	529.4	2,603.6	773.3	0.0	376.8	3,847.3
2015	Q1	114.7	1,347.9	373.2	659.9	2,381.0	536.7	0.0	387.8	3,420.2
	Q2	91.6	1,422.2	622.5	394.1	2,438.8	718.7	202.0	623.8	3,872.9
	Q3	87.8	1,505.1	577.3	482.5	2,564.9	817.8	0.0	978.3	4,448.8
	Q4	107.4	1,493.0	607.2	439.6	2,539.8	876.0	0.0	1,311.6	4,834.8
2016	Q1	113.2	1,441.3	528.2	1,043.5	3,012.9	667.2	0.0	1,159.2	4,952.5
	Q2	88.0	1,266.5	559.0	425.4	2,250.9	756.1	1,003.0	1,238.2	4,333.2
	Q3	95.8	1,635.1	684.7	467.2	2,786.9	846.4	0.0	989.9	4,719.0
	Q4	100.8	1,567.3	676.0	400.1	2,643.4	888.7	0.0	1,010.8	4,643.7
2017	Q1	126.6	1,744.9	620.1	1,138.1	3,503.1	782.2	0.0	1,593.9	6,005.8
	Q2	107.9	1,541.6	588.9	598.2	2,728.8	799.8	0.0	1,417.9	5,054.4
	Q3	129.7	1,937.7	501.3	565.6	3,004.5	848.8	0.0	1,423.8	5,406.8
	Q4	121.5	1,662.5	867.4	435.0	2,964.9	1,100.9	0.0	948.1	5,135.4
2018	Q1	142.9	2,052.6	632.8	1,148.3	3,833.7	857.2	0.0	2,701.0	7,534.8
	Q2	188.9	1,983.7	634.6	574.6	3,192.9	827.9	0.0	2,935.2	7,144.9
	Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	0.0	1,845.6	6,137.2
	Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	0.0	4,564.7	9,241.4
2019	Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	0.0	3,123.3	8,033.0
	Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	0.0	3,371.7	7,273.2
	Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	0.0	4,067.6	9,255.8
	Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	0.0	4,321.0	9,157.7
2020	Q1	240.8	2,152.6	686.3	1,106.5	3,945.3	800.9	0.0	4,254.6	9,241.5
	Q2	102.9	1,472.7	602.7	376.0	2,451.4	687.5	1,785.9	3,736.6	8,764.4
	Q3	134.1	1,627.7	678.4	279.7	2,585.8	855.8	1.1	3,850.3	7,427.1
	Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	1,315.6	4,448.5	8,855.7
2021	Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	1,829.0	2,974.2	9,110.5
	Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	659.7	3,654.4	7,976.5
	Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	0.0	4,036.8	7,841.2
	Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	578.5	4,716.7	9,856.7

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)												
TOTAL EXPENSES									NET			
End of Period	Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES	NET OPERATING BALANCE or STRUCTURAL DEFICIT	ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/SURPLUS	
2013	8,186.0	2,987.6	554.9	0.0	554.9	248.4	583.8	13,945.3	572.0	248.3	323.7	
2014	8,344.1	3,577.8	564.1	0.0	1,824.0	239.5	626.7	15,176.3	-53.3	240.0	-293.3	
2015	8,719.3	3,630.5	699.7	0.0	1,618.0	470.0	627.9	15,765.3	-544.1	418.4	-962.5	
2016	8,868.7	3,623.7	907.9	0.0	2,010.2	1,538.4	860.4	17,809.2	2,827.5	596.8	2,230.7	
2017	9,507.7	4,922.7	949.0	0.0	1,547.4	1,810.4	1,193.4	19,930.6	1,671.8	733.7	938.0	
2018	12,246.6	4,501.5	1,033.9	0.0	2,323.6	643.6	951.6	21,700.8	8,357.4	478.0	7,879.3	
2019	13,735.3	5,811.9	971.4	193.7	2,381.3	569.3	1,748.8	25,411.7	8,308.1	992.5	7,315.7	
2020	15,431.0	7,085.6	306.2	1,489.0	3,903.2	661.2	1,348.8	30,225.0	4,063.7	1,569.4	2,494.3	
2021	16,593.4	6,920.5	1,005.4	407.3	3,392.5	614.2	2,127.3	31,060.8	3,724.1	1,627.0	2,097.1	
2013	Q1	1,924.8	649.7	150.5	0.0	550.0	41.5	244.4	3,560.9	244.7	47.3	197.4
	Q2	1,873.5	809.5	160.1	0.0	291.6	63.7	114.8	3,313.4	-5.2	62.7	-67.9
	Q3	2,191.3	721.2	180.4	0.0	386.0	84.6	155.2	3,718.7	-60.2	37.4	-97.6
	Q4	2,196.4	807.2	63.8	0.0	156.1	58.5	69.3	3,352.4	392.7	100.9	291.8
2014	Q1	1,883.6	792.9	159.8	0.0	601.1	65.9	158.9	3,662.2	309.7	49.8	260.0
	Q2	1,911.9	916.4	128.5	0.0	327.9	44.1	177.4	3,506.3	-169.3	62.1	-231.4
	Q3	2,254.4	836.3	211.9	0.0	268.2	119.3	253.7	3,943.8	3.0	55.7	-52.7
	Q4	2,294.2	1,032.2	63.9	0.0	626.8	10.2	36.7	4,064.0	-196.7	72.4	-269.1
2015	Q1	1,961.8	762.3	123.9	0.0	690.4	187.3	145.0	3,870.5	-87.6	67.0	-154.6
	Q2	1,974.1	889.1	208.1	0.0	231.6	50.6	190.4	3,543.8	349.2	78.8	270.4
	Q3	2,315.3	926.9	303.3	0.0	419.3	121.1	90.2	4,176.2	-405.6	148.6	-554.2
	Q4	2,468.1	1,052.2	64.4	0.0	276.7	111.0	202.3	4,174.8	-400.1	124.0	-524.1
2016	Q1	1,880.1	603.8	219.3	0.0	493.4	18.6	144.3	3,359.5	1,593.7	76.3	1,517.4
	Q2	2,006.8	1,266.4	144.5	0.0	680.7	133.1	280.6	4,512.1	830.4	190.5	639.9
	Q3	2,426.2	890.2	361.9	0.0	600.3	137.5	237.6	4,653.5	285.8	167.7	118.1
	Q4	2,555.6	863.3	182.2	0.0	235.8	1,249.2	197.9	5,284.1	117.6	162.3	-44.7
2017	Q1	1,990.7	1,028.6	294.1	0.0	532.6	68.1	235.1	4,149.2	1,856.5	80.6	1,775.9
	Q2	2,463.1	901.6	135.6	0.0	211.5	43.4	571.0	4,326.2	728.3	114.1	614.2
	Q3	2,209.7	1,573.5	436.3	0.0	470.1	140.3	305.2	5,135.2	271.6	208.4	63.2
	Q4	2,844.0	1,419.1	83.0	0.0	333.1	1,558.6	82.1	6,319.9	-1,184.6	330.6	-1,515.2
2018	Q1	2,386.0	1,008.0	280.3	0.0	841.3	450.0	238.8	5,204.4	2,330.4	97.5	2,232.9
	Q2	3,259.9	1,099.1	196.2	0.0	247.9	26.8	235.1	5,064.9	2,080.0	74.3	2,005.7
	Q3	2,962.9	1,183.1	470.9	0.0	924.8	62.8	277.2	5,881.8	255.4	97.8	157.6
	Q4	3,637.8	1,211.3	86.6	0.0	309.6	104.0	200.4	5,549.8	3,691.6	208.4	3,483.1
2019	Q1	2,810.5	1,205.1	213.4	27.0	716.5	424.4	681.2	6,078.1	1,955.0	117.1	1,837.8
	Q2	3,499.4	1,136.8	194.0	46.3	740.0	45.8	144.8	5,807.1	1,466.1	280.7	1,185.4
	Q3	3,406.4	1,465.5	455.2	58.1	621.2	18.2	293.4	6,318.0	2,937.8	231.4	2,706.4
	Q4	4,019.0	2,004.6	108.7	62.3	303.6	80.8	629.5	7,208.6	1,949.2	363.2	1,585.9
2020	Q1	3,507.0	1,278.3	23.3	73.3	1,350.3	342.8	308.8	6,883.7	2,357.8	154.7	2,203.1
	Q2	3,810.5	1,913.2	53.8	833.9	370.9	55.9	408.5	7,446.7	1,317.7	293.5	1,024.2
	Q3	3,457.6	1,857.6	195.4	374.0	1,343.9	5.5	337.9	7,572.0	-144.9	310.1	-455.0
	Q4	4,656.0	2,036.5	33.7	207.8	838.2	257.0	293.6	8,322.6	533.1	811.1	-278.0
2021	Q1	3,473.5 r	1,048.4	173.8	48.8 r	810.6	95.1	640.1	6,290.3 r	2,820.2 r	185.8	2,634.3 r
	Q2	4,166.6	1,859.4	207.8	23.0	898.7	63.5	442.9 r	7,662.0 r	314.5 r	237.7 r	76.9 r
	Q3	3,815.0	1,649.7 r	487.4	47.5	1,197.1	118.9	377.9 r	7,693.4 r	147.8 r	295.3 r	-147.5 r
	Q4	5,138.3	2,363.1	136.4	288.0	486.2	336.7	666.4	9,415.1	441.6	908.3	-466.6

Table 24: Government Operations Funded By Donors through the Central Treasury

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS			TOTAL EXPENSES							NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES			
2013	1,656.9	0.0	1,656.9	254.1	1,090.0	0.0	219.6	96.4	32.1	1,692.2	-35.2	435.5	-470.8
2014	3,298.3	0.0	3,298.3	193.0	1,761.1	0.0	210.9	0.4	24.7	2,189.9	1,108.4	306.1	802.3
2015	9,950.3	0.0	9,950.3	173.8	2,204.0	0.0	0.0	6.0	3.0	2,386.9	7,563.4	0.0	7,563.4
2016	6,235.2	0.0	6,235.2	238.5	2,371.4	0.0	1,207.2	3.1	0.0	3,820.2	2,415.0	2,491.0	-76.0
2017	7,763.7	0.0	7,763.7	454.7	3,176.6	0.0	860.2	876.1	0.4	5,368.0	2,395.7	1,552.4	843.3
2018	6,100.3	0.0	6,100.3	293.4	2,305.2	0.0	141.7	405.6	0.3	3,146.2	2,954.1	4,152.8	-1,198.7
2019	6,569.2	0.0	6,569.2	224.3	3,600.1	0.0	117.8	162.7	-9.1	4,095.8	2,473.4	2,550.4	-77.0
2020	6,782.8	0.0	6,782.8	228.2	3,058.6	11.9	92.4	278.5	0.8	3,670.3	3,112.5	5,163.8	-2,051.3
2021	9,407.0	0.0	9,407.0	202.4	3,641.0	14.3	1,181.5	-113.9	12.4	4,937.7	4,469.2	4,142.9	326.3
2013 Q1	269.4	0.0	269.4	47.7	216.1	0.0	37.8	-0.1	18.0	319.5	-50.1	135.4	-185.5
2013 Q2	852.7	0.0	852.7	88.5	355.7	0.0	-4.4	19.8	1.6	461.1	391.6	94.0	297.6
2013 Q3	247.5	0.0	247.5	61.3	250.5	0.0	184.5	76.4	7.5	580.3	-332.8	141.1	-473.9
2013 Q4	287.3	0.0	287.3	56.6	267.7	0.0	1.7	0.3	5.0	331.2	-44.0	65.0	-108.9
2014 Q1	461.8	0.0	461.8	36.5	179.5	0.0	32.0	0.2	9.4	257.7	204.1	15.9	188.2
2014 Q2	876.5	0.0	876.5	51.3	266.9	0.0	8.0	0.0	0.5	326.7	549.8	23.9	526.0
2014 Q3	244.7	0.0	244.7	55.0	345.2	0.0	136.9	0.0	1.0	538.0	-293.3	60.7	-354.0
2014 Q4	1,715.3	0.0	1,715.3	50.2	969.5	0.0	34.0	0.2	13.8	1,067.6	647.7	205.6	442.1
2015 Q1	1,630.9	0.0	1,630.9	38.9	247.8	0.0	0.0	1.3	0.0	288.0	1,342.9	0.0	1,342.9
2015 Q2	4,614.2	0.0	4,614.2	42.1	442.3	0.0	0.0	1.7	1.0	487.1	4,127.1	0.0	4,127.1
2015 Q3	811.0	0.0	811.0	49.9	463.4	0.0	0.0	0.3	2.0	515.6	295.4	0.0	295.4
2015 Q4	2,894.2	0.0	2,894.2	42.9	1,050.5	0.0	0.0	2.7	0.0	1,096.2	1,798.0	0.0	1,798.0
2016 Q1	658.9	0.0	658.9	38.9	353.5	0.0	30.8	0.0	-1.9	421.2	237.7	195.4	42.3
2016 Q2	1,989.8	0.0	1,989.8	54.5	707.9	0.0	1,286.6	0.3	0.0	2,049.4	-59.6	478.3	-537.9
2016 Q3	1,354.9	0.0	1,354.9	73.9	524.5	0.0	-206.5	2.8	1.2	395.9	959.0	803.0	156.0
2016 Q4	2,231.6	0.0	2,231.6	71.2	785.5	0.0	96.3	0.0	0.7	953.7	1,277.9	1,014.3	263.6
2017 Q1	951.5	0.0	951.5	99.3	528.5	0.0	109.5	476.5	0.1	1,213.9	-262.4	104.5	-366.9
2017 Q2	1,514.5	0.0	1,514.5	125.9	760.2	0.0	110.9	258.0	0.2	1,255.1	259.4	592.2	-332.8
2017 Q3	2,965.0	0.0	2,965.0	100.2	1,167.7	0.0	360.1	133.1	0.1	1,761.3	1,203.7	596.4	607.3
2017 Q4	2,332.7	0.0	2,332.7	129.3	720.2	0.0	279.7	8.5	0.0	1,137.7	1,195.0	259.3	935.7
2018 Q1	1,974.6	0.0	1,974.6	58.5	507.2	0.0	72.1	315.9	0.0	953.7	1,020.9	1,311.1	-290.2
2018 Q2	2,177.6	0.0	2,177.6	75.9	782.4	0.0	6.0	56.9	0.0	921.2	1,256.4	1,528.4	-272.0
2018 Q3	1,002.7	0.0	1,002.7	85.6	629.2	0.0	63.6	6.7	0.1	785.3	217.5	671.9	-454.4
2018 Q4	945.4	0.0	945.4	73.3	386.4	0.0	0.0	26.1	0.2	486.0	459.4	641.5	-182.1
2019 Q1	2,594.5	0.0	2,594.5	49.3	1,131.2	0.0	55.1	0.8	0.1	1,236.5	1,358.0	933.9	424.2
2019 Q2	2,548.5	0.0	2,548.5	60.5	819.9	0.0	2.4	102.0	0.0	984.9	1,563.6	948.4	615.2
2019 Q3	807.5	0.0	807.5	50.5	625.1	0.0	47.5	41.4	0.0	764.4	43.0	388.4	-345.4
2019 Q4	618.7	0.0	618.7	64.0	1,023.9	0.0	12.8	18.5	-9.2	1,110.0	-491.3	279.7	-771.0
2020 Q1	1,864.5	0.0	1,864.5	44.4	743.6	1.4	23.0	7.6	-1.5	818.5	1,046.0	1,365.2	-319.2
2020 Q2	2,397.8	0.0	2,397.8	44.1	501.0	1.8	17.1	0.0	0.0	564.0	1,833.8	767.2	1,066.6
2020 Q3	1,193.3	0.0	1,193.3	42.6	722.3	4.1	33.0	22.5	2.1	826.7	366.6	1,380.7	-1,014.1
2020 Q4	1,327.3	0.0	1,327.3	97.2	1,091.6	4.5	19.3	248.4	0.2	1,461.2	-133.9	1,650.6	-1,784.5
2021 Q1	988.3	0.0	988.3	48.5	638.1	2.3	378.4	-115.8	6.7	958.1	30.2	562.4	-532.0
2021 Q2	3,151.4	0.0	3,151.4	58.1	844.4	5.6	14.1	0.7	1.5	924.5	2,226.9	634.9	1,592.0
2021 Q3	4,221.1	0.0	4,221.1	43.5	1,094.5	4.9	627.7	0.2	0.1	1,770.9	2,450.2	2,089.9	360.2
2021 Q4	1,046.2	0.0	1,046.2	52.3	1,064.0	1.5	161.3	0.9	4.1	1,284.2	-238.0	855.8	-1,093.8

Table 25: Vanuatu Government Bonds Outstanding

		(Millions of Vatu)				
End of Period	BOND HOLDERS					Total Outstanding
	Reserve Bank of Vanuatu	Commercial (1). Banks	Other Financial Corporation	Others		
2008	Q1	394.0	582.4	2,000.0	6.9	2,983.2
	Q2	394.0	482.4	2,099.8	6.9	2,983.0
	Q3	394.0	482.4	2,099.8	6.9	2,983.0
	Q4	394.0	482.4	1,699.8	5.0	2,581.1
2009	Q1	394.0	436.7	1,647.4	5.0	2,483.0
	Q2	394.0	441.5	1,647.4	1.9	2,484.7
	Q3	394.0	441.5	1,647.4	1.9	2,484.7
	Q4	394.0	441.5	1,647.4	1.9	2,484.7
2010	Q1	394.5	589.0	1,499.8	1.5	2,484.7
	Q2	394.7	688.7	1,400.0	1.4	2,484.7
	Q3	1,193.7	688.7	1,300.0	2.4	3,184.7
	Q4	1,193.7	788.3	1,300.0	2.7	3,284.7
2011	Q1	1,143.7	788.3	1,348.9	3.8	3,284.7
	Q2	1,292.7	988.3	1,748.9	4.9	4,034.8
	Q3	1,292.7	1,088.3	1,748.9	5.0	4,134.9
	Q4	1,293.8	1,186.6	1,748.9	5.6	4,234.9
2012	Q1	1,293.8	1,085.0	2,198.9	10.6	4,588.3
	Q2	1,293.8	1,085.0	2,898.9	11.5	5,289.2
	Q3	1,293.8	1,085.0	2,999.1	19.4	5,397.2
	Q4	1,293.8	787.0	3,499.1	43.6	5,623.5
2013	Q1	1,293.8	787.0	3,499.1	43.6	5,623.5
	Q2	1,293.9	787.0	3,399.1	43.5	5,523.5
	Q3	1,394.5	987.0	3,499.1	49.3	5,929.8
	Q4	1,696.6	987.0	3,199.1	47.1	5,929.8
2014	Q1	1,896.2	787.5	3,199.1	47.0	5,929.8
	Q2	1,997.5	587.5	3,049.1	57.4	5,691.4
	Q3	1,998.0	587.5	3,549.1	58.2	6,192.7
	Q4	1,998.3	587.5	3,549.1	57.9	6,192.7
2015	Q1	1,998.3	587.5	3,549.1	57.9	6,192.7
	Q2	1,998.7	587.5	3,549.1	81.0	6,216.2
	Q3	1,998.6	687.5	3,449.1	89.7	6,224.8
	Q4	1,998.9	687.5	3,449.1	89.4	6,224.8
2016	Q1	1,998.6	887.5	3,750.1	122.8	6,759.0
	Q2	1,998.9	887.5	3,750.1	122.5	6,759.0
	Q3	3,003.7	887.5	3,650.0	140.4	7,681.5
	Q4	3,001.1	987.5	3,650.0	138.5	7,777.0
2017	Q1	3,002.4	987.5	3,200.0	132.0	7,321.9
	Q2	2,755.6	1,487.5	3,200.0	126.7	7,569.7
	Q3	2,756.2	1,487.5	3,500.0	138.5	7,882.2
	Q4	2,756.3	1,487.5	3,500.0	138.4	7,882.2
2018	Q1	2,512.3	1,287.5	2,850.0	118.0	6,767.8
	Q2	2,513.3	1,287.5	2,850.0	117.0	6,767.8
	Q3	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	Q4	2,512.9	1,287.5	2,350.0	116.2	6,266.5
2019	Q1	2,513	1,288	2,350	116	6,267
	Q2	2,512	1,288	2,100	105	6,004
	Q3	2,514	1,288	2,100	103	6,004
	Q4	2,214	1,188	2,100	93	5,594
2020	Q1	2,214	1,188	2,100	92	5,594
	Q2	2,214	1,188	2,100	92	5,594
	Q3	2,215	888	4,800	139	8,042
	Q4	2,218	888	4,800	136	8,042
2021	Q1	2,215 r	600 r	4,800	136	7,751 r
	Q2	2,213	100	4,700	120	7,133
	Q3	2,319	1,000	4,700	160	8,179
	Q4	2,319	1,000	4,700	160	8,179

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES								
Period (Yr/Mth)	End of Period Rates					Averages		
	Australian	US	NZ	ECU / Euro	CNY	Australian	US	
	Dollar	Dollar	Dollar			Dollar	Dollar	
2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80	
2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83	
2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00	
2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57	
2020	82.79	107.70	77.59	132.45	16.51	74.63	104.13	
2021	81.35	112.19	76.66	127.09	17.61	80.82	112.94	
2016	J	79.58	112.34	72.79	122.90	17.09	70.76	106.90
	F	79.69	111.70	73.92	122.01	17.08	79.56	111.46
	M	82.21	107.14	74.13	121.45	16.57	85.61	114.41
	A	81.85	107.34	74.71	121.89	16.58	82.20	107.24
	M	79.74	110.98	74.29	123.62	16.86	80.22	109.81
	J	81.45	109.35	77.80	121.66	16.48	81.13	109.65
	J	81.90	109.10	77.17	120.87	16.40	81.94	108.92
	A	81.66	108.72	78.48	121.17	16.28	82.30	107.91
	S	82.38	107.86	78.26	121.03	16.18	81.95	108.03
	O	82.51	108.72	77.74	119.44	16.04	82.61	108.40
	N	82.24	109.81	78.32	117.00	15.92	82.38	109.22
	D	81.01	112.28	78.11	117.75	16.21	81.80	110.80
2017	J	82.91	109.19	79.58	116.83	15.88	82.20	110.27
	F	83.55	108.83	78.32	115.25	15.85	83.32	108.72
	M	83.64	109.43	76.54	116.87	15.89	83.47	109.44
	A	82.61	110.54	76.17	120.55	16.04	83.06	110.09
	M	82.07	110.01	78.01	123.00	16.05	82.20	110.60
	J	82.97	107.98	78.85	123.54	15.92	82.35	109.20
	J	84.30	105.82	79.05	123.58	15.70	83.44	107.36
	A	84.22	106.87	76.77	126.79	16.17	84.20	106.22
	S	84.00	106.31	77.35	126.06	16.08	84.20	106.31
	O	83.64	108.80	75.02	126.76	16.38	83.93	107.70
	N	82.78	109.30	75.27	129.53	16.54	84.31	109.06
	D	83.81	107.51	76.20	128.40	16.46	83.08	108.83
2018	J	84.90	105.10	76.99	130.29	16.62	84.60	106.10
	F	83.60	107.00	77.50	131.00	17.00	83.80	106.30
	M	83.20	107.40	78.35	133.38	17.10	83.50	107.10
	A	82.70	108.85	77.12	132.35	17.24	82.91	107.69
	M	83.04	109.95	76.02	127.83	17.08	82.62	109.71
	J	81.97	110.06	75.32	128.92	16.83	82.53	110.06
	J	82.13	110.88	75.83	129.80	16.32	82.16	110.96
	A	81.90	111.69	75.19	131.12	16.42	82.27	111.68
	S	81.21	112.65	74.54	131.13	16.35	82.57	112.05
	O	80.80	113.80	74.80	129.10	16.40	80.80	113.60
	N	81.75	111.70	75.61	127.24	16.80	81.38	112.49
	D	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	J	80.65	112.76	77.02	128.91	16.80	80.70	112.98
	F	80.60	112.84	72.29	128.33	16.60	80.67	112.85
	M	80.38	113.61	76.98	127.53	16.90	80.28	113.31
	A	80.45	114.03	76.05	127.53	16.94	80.69	138.87
	M	79.79	115.46	75.18	128.52	16.73	79.88	127.15
	J	79.96	114.10	72.92	129.74	16.73	79.77	114.88
	J	79.37	115.45	76.36	128.82	16.80	79.99	114.36
	A	78.95	117.31	74.03	129.74	16.42	78.98	116.62
	S	79.30	117.23	73.74	128.29	16.46	79.45	116.20
	O	79.91	115.78	73.95	129.11	16.41	79.31	116.83
	N	79.13	116.77	75.00	128.46	16.62	79.53	116.33
	D	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	J	78.63	116.97	75.94	129.06	16.86	79.37	115.55
	F	78.25	119.02	75.10	125.56	17.00	78.55	117.67
	M	75.49	122.38	73.59	135.15	17.24	75.85	121.75
	A	78.17	119.21	73.17	129.66	16.85	74.90	121.48
	M	78.40	118.33	73.33	131.12	16.56	77.88	119.76
	J	79.54	115.90	74.37	130.29	16.43	79.66	115.58
	J	80.76	113.20	75.21	130.52	16.22	79.98	114.75
	A	81.80	111.08	74.84	132.26	16.18	80.98	112.63
	S	80.66	113.16	74.53	132.86	16.61	81.04	111.60
	O	80.00	113.80	75.46	132.85	16.95	76.99	107.89
	N	81.38	110.51	77.46	131.66	16.81	81.06	111.61
	D	82.79	107.70	77.59	132.45	16.51	74.63	104.13
2021	J	82.93	107.93	77.51	130.82	16.74	83.11	107.57
	F	83.73	106.34	78.34	129.48	16.48	83.22	107.45
	M	83.00	109.23	76.28	128.00	16.62	83.28	108.02
	A	83.35	107.25	77.73	130.02	16.57	83.22	108.03
	M	82.92	107.55	78.01	131.16	16.89	83.31	107.36
	J	82.34	109.59	76.62	130.42	16.96	82.86	108.36
	J	81.56	110.65	76.92	131.08	17.05	81.90	110.21
	A	81.06	111.08	77.73	131.04	17.18	81.14	111.15
	S	80.63	112.35	77.17	130.32	17.37	81.10	110.84
	O	82.35	109.18	78.60	127.57	17.08	81.75	110.50
	N	80.70	113.51	77.03	127.58	17.69	81.46	111.19
	D	81.35	112.19	76.66	127.09	17.61	80.82	112.94

Table 27(a): Summary of Balance of Payments

(Millions of Vatu)

End of Period	Current Account								Current Account	
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr.		
2013	4,236.0	-25,309.0	31,317.0	-13,385.0	3,166.0	-4,244.0	2,122.0	-396.0	-2,493.0	
2014	6,159.5	-26,180.7	31,059.3	-14,359.8	5,017.4	-3,053.1	5,799.4	-896.2	3,545.9	
2015	4,249.0	-33,574.1	30,367.9	-19,258.4	5,909.1	-3,202.6	10,464.7	-859.2	-5,903.6	
2016	5,444.0	-34,765.0	33,475.2	-17,815.2	7,111.5	-4,123.3	9,608.0	-990.7	-2,055.6	
2017	6,507.0	-34,085.5	30,688.1	-21,125.3	10,202.0	-5,064.4	8,153.7	-1,477.9	-6,202.2	
2018	6,941.0	-33,364.4	34,977.1	-23,817.3	13,894.5	-4,146.0	16,864.2	-2,758.7	8,590.4	
2019	5,342.0	-31,083.1	37,458.1	-25,050.8	18,960.5	-3,455.1	25,858.0	-3,268.8	24,760.8	
2020	5,308.2	-29,216.3	11,164.1	-20,365.8	14,253.1	-2,040.3	29,658.2	-2,038.0	6,723.2	
2021	5,907.9	-35,569.6	3,823.2	-22,569.4	18,879.6	-4,058.3	32,511.2	-2,999.9	-4,075.5	
2013	Q1	766.0	-5,664.0	6,344.0	-3,328.0	785.0	-1,536.0	644.0	-118.0	-2,107.0
	Q2	749.0	-6,172.0	7,349.0	-3,285.0	858.0	-999.0	619.0	-100.0	-981.0
	Q3	1,083.0	-6,384.0	9,004.0	-3,146.0	684.0	-980.0	335.0	-75.0	521.0
	Q4	1,638.0	-7,089.0	8,620.0	-3,626.0	839.0	-729.0	524.0	-103.0	74.0
2014	Q1	847.5	-5,797.1	6,891.5	-3,541.4	1,362.8	-934.7	1,625.4	-185.8	268.1
	Q2	1,652.0	-5,647.5	7,384.1	-3,479.3	1,374.6	-678.1	1,541.1	-400.7	1,746.2
	Q3	1,676.0	-6,604.5	8,402.7	-3,394.5	958.9	-844.6	1,251.2	-147.6	1,297.6
	Q4	1,984.0	-8,131.6	8,381.0	-3,944.6	1,321.1	-595.7	1,381.7	-162.1	233.9
2015	Q1	821.0	-6,089.3	5,553.5	-3,895.3	1,578.2	-791.9	2,476.6	-192.0	-539.2
	Q2	944.0	-10,704.4	7,623.6	-5,344.9	1,566.0	-679.8	3,112.8	-226.6	-3,709.3
	Q3	1,333.0	-8,140.0	8,719.1	-5,108.9	1,197.6	-1,008.1	2,814.3	-183.4	-376.3
	Q4	1,151.0	-8,640.4	8,471.7	-4,909.4	1,567.4	-722.9	2,061.0	-257.2	-1,278.8
2016	Q1	1,592.0	-8,316.3	7,315.1	-4,561.2	1,788.4	-984.7	2,881.9	-226.9	-511.8
	Q2	1,164.0	-8,819.6	7,353.0	-4,602.2	2,018.1	-1,192.5	3,957.2	-284.4	-406.4
	Q3	1,293.0	-8,943.3	9,392.2	-4,298.1	1,840.3	-964.0	1,381.1	-233.5	-532.4
	Q4	1,395.0	-8,685.9	9,414.9	-4,353.7	1,464.6	-982.1	1,387.9	-245.9	-605.1
2017	Q1	1,217.0	-7,095.5	6,172.0	-4,743.1	2,388.1	-1,079.2	1,641.9	-402.0	-1,900.7
	Q2	1,208.0	-7,748.4	7,187.4	-5,016.2	2,522.2	-814.1	2,042.0	-341.6	-960.8
	Q3	1,814.0	-9,138.3	8,603.7	-5,363.4	2,653.6	-1,557.5	2,347.9	-391.9	-1,031.9
	Q4	2,268.0	-10,103.2	8,725.1	-6,002.5	2,638.0	-1,613.6	2,121.9	-342.4	-2,308.8
2018	Q1	1,688.0	-7,775.9	8,072.2	-6,226.5	3,380.4	-1,245.0	3,707.1	-590.5	1,009.9
	Q2	1,832.0	-8,297.6	8,573.2	-5,985.0	3,319.3	-1,087.0	4,291.6	-469.7	2,176.8
	Q3	1,579.0	-8,432.0	9,663.1	-5,811.8	3,767.4	-925.0	3,610.2	-756.5	2,694.4
	Q4	1,842.0	-8,858.8	8,668.5	-5,794.1	3,427.3	-889.0	5,255.3	-942.0	2,709.3
2019	Q1	1,212.0	-6,545.6	8,076.4	-5,743.1	4,483.5	-722.6	6,643.9	-1,022.7	6,381.8
	Q2	1,221.0	-7,213.9	9,040.1	-6,140.1	5,031.3	-1,048.8	7,096.3	-911.4	7,074.5
	Q3	1,419.0	-7,906.7	10,293.3	-6,504.3	4,920.7	-906.0	6,037.6	-721.7	6,632.0
	Q4	1,490.0	-9,416.9	10,048.2	-6,663.2	4,524.9	-777.7	6,080.2	-613.0	4,672.6
2020	Q1	1,428.8	-7,516.7	7,350.2	-6,801.3	5,698.1	-644.6	7,371.0	-690.6	6,194.8
	Q2	1,057.1	-6,638.5	1,117.0	-4,955.3	4,211.4	-656.2	8,762.8	-560.4	2,337.9
	Q3	1,231.3	-7,543.0	1,563.7	-4,334.9	2,342.1	-710.9	5,429.4	-368.7	-2,391.1
	Q4	1,591.0	-7,518.2	1,133.3	-4,274.3	2,001.5	-28.6	8,095.1	-418.3	581.5
2021	Q1	722.0	-7,407.0	995.9	-4,117.7	2,784.7	-775.6	5,263.6	-431.7	-2,965.6
	Q2	1,806.0	-8,140.1	856.8	-5,176.9	4,375.0	-982.5	8,551.9	-647.8	642.3
	Q3	1,470.0	-8,428.6	1,047.1	-6,145.0	5,559.4	-1,511.6	10,581.3	-855.9	1,716.7
	Q4	1,909.9	-11,593.9	923.5	-7,129.9	6,160.5	-788.7	8,114.4	-1,064.5	-3,468.8

cr - Credit
dr - Debit

Table 27(b): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Capital & Financial Account												
	Capital Account			Financial Account								Reserve Assets	Financial Account
	Capital Account Cr.	Capital Account Dr.	Capital Account	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Invest. Liabilities	Other Invest. Assets	Other Invest. Liabilities				
2013	1,986.0	0.0	1,986.0	46.0	3,101.0	426.0	0.0	-4,151.5	4,326.8	-961.0	2,787.0		
2014	3,082.6	0.0	3,082.6	103.6 r	1,294.6	-990.2	60.0	-269.0 r	-560.0 r	1,205.4	844.0 r		
2015	9,074.5	0.0	9,074.5	198.6 r	3,378.2	1,081.6	56.0	1,900.9 r	8,546.0 r	10,704.9 r	25,866.0 r		
2016	5,246.5	0.0	5,246.5	159.9 r	5,294.6	-1,221.1	79.0 r	5,691.4 r	13,046.2 r	3,417.9 r	26,468.0 r		
2017	5,292.3	0.0	5,292.3	158.2 r	4,282.9 r	-3,020.0	46.0	6,602.5 r	6,184.5 r	10,088.2 r	24,342.0 r		
2018	4,713.4 r	0.0	4,713.4 r	241.4 r	4,128.0	-1,415.2 r	72.0 r	18,216.2 r	8,176.2 r	5,388.0 r	34,807.0 r		
2019	4,988.2 r	0.0	4,988.2 r	155.5 r	4,269.5 r	-50.0 r	54.7	3,759.0 r	-1,211.8 r	11,124.9 r	18,102.0 r		
2020	8,779.9 r	0.0	8,779.9 r	209.9	2,816.0	179.1 r	52.4	-2,506.7 r	-1,654.9 r	7,890.2	6,986.0 r		
2021	7,303.2	0.0	7,303.2	71.5	4,437.0	79.3	5.9	931.7	5,926.8	8,969.5	20,422.0		
2013 Q1	341.0	0.0	341.0	9.0	1,051.0	179.0	0.0	-3,439.0	-2,061.7	134.0	-4,127.7		
2013 Q2	746.0	0.0	746.0	15.0	772.0	-521.0	0.0	-2,679.6	-334.2	-352.0	-3,099.8		
2013 Q3	383.0	0.0	383.0	11.0	674.0	872.0	0.0	3,743.0	6,093.4	33.0	11,426.4		
2013 Q4	516.0	0.0	516.0	11.0	604.0	-104.0	0.0	-1,775.9	629.3	-776.0	-1,411.6		
2014 Q1	514.4	0.0	514.4	22.1 r	54.4	-27.0	20.0	-865.6 r	-760.6 r	-463.8	-2,020.0 r		
2014 Q2	1,285.4	0.0	1,285.4	11.7 r	201.5	-735.7	7.0	248.0	669.9 r	736.9	1,139.0 r		
2014 Q3	479.0	0.0	479.0	43.4 r	397.4	-109.2	12.0	1,306.1 r	-944.7 r	99.6	805.0 r		
2014 Q4	803.8	0.0	803.8	26.4 r	641.2	-118.3	21.0	-957.5 r	475.4 r	832.7	921.0 r		
2015 Q1	1,144.1	0.0	1,144.1	71.1 r	549.0	-231.0	15.0	1,666.5 r	2,026.5 r	1,032.5	5,129.0 r		
2015 Q2	5,152.0	0.0	5,152.0	-15.0 r	1,090.1	500.0	14.0	-614.6 r	1,293.5 r	8,313.6 r	10,582.0 r		
2015 Q3	1,060.2	0.0	1,060.2	94.4 r	1,487.0	620.0	22.0	768.0 r	3,915.7 r	700.5	7,608.0 r		
2015 Q4	1,718.2	0.0	1,718.2	48.1 r	252.1	192.7	5.0	81.1 r	1,310.4 r	658.3	2,548.0 r		
2016 Q1	963.5	0.0	963.5	50.2 r	849.1	1,640.0	14.0	930.5 r	7,100.3 r	-5.2	10,579.0 r		
2016 Q2	1,701.3	0.0	1,701.3	50.2 r	246.6	-1,475.1	18.0	1,281.2 r	3,392.6 r	3,223.4	6,737.0 r		
2016 Q3	1,505.1	0.0	1,505.1	35.0 r	2,468.8	-411.0	25.0	889.1 r	1,875.7 r	974.3	5,857.0 r		
2016 Q4	1,076.6	0.0	1,076.6	24.6	1,730.0	-975.0	22.0	2,590.6 r	677.6 r	-774.5 r	3,295.0 r		
2017 Q1	932.0	0.0	932.0	58.2 r	1,103.4 r	-665.0	11.0	-1,080.5 r	2,557.5 r	-280.6 r	1,704.0 r		
2017 Q2	1,491.4	0.0	1,491.4	41.4 r	1,195.5 r	-467.0	8.0	557.5 r	-849.3 r	2,827.5	3,314.0 r		
2017 Q3	1,920.0	0.0	1,920.0	72.6 r	596.0	-1,089.0	15.0	1,678.5 r	2,995.3 r	5,906.1 r	10,174.0 r		
2017 Q4	948.9	0.0	948.9	-14.0 r	1,388.0	-799.0	12.0	5,447.1 r	1,481.0 r	1,635.2 r	9,150.0 r		
2018 Q1	881.5 r	0.0	881.5 r	89.8 r	1,202.0	-585.2	10.0	6,689.6 r	3,772.3 r	1,106.9 r	12,285.0 r		
2018 Q2	1,752.5 r	0.0	1,752.5 r	50.0 r	1,062.0	186.5	18.0	8,577.2 r	-549.0 r	-130.5 r	9,214.0 r		
2018 Q3	998.4 r	0.0	998.4 r	50.1 r	919.0	909.8	24.0	-1,218.3 r	2,783.7 r	1,573.4 r	5,042.0 r		
2018 Q4	1,081.0 r	0.0	1,081.0 r	51.4 r	945.0	-1,926.3 r	20.0 r	4,167.7 r	2,169.2 r	2,838.3 r	8,265.0 r		
2019 Q1	1,489.1 r	0.0	1,489.1 r	35.0	730.4 r	-5.9 r	7.0	763.0 r	-800.7 r	1,045.7 r	1,775.0 r		
2019 Q2	1,833.9 r	0.0	1,833.9 r	27.1	809.9 r	-16.5 r	15.8	932.1 r	3,017.3 r	3,773.3 r	8,559.0 r		
2019 Q3	939.7 r	0.0	939.7 r	56.2	1,685.5 r	-2.3 r	17.0	741.3 r	-3,040.2 r	607.3 r	65.0 r		
2019 Q4	725.5 r	0.0	725.5 r	37.2 r	1,043.7 r	-25.3 r	14.9	1,322.5 r	-388.2 r	5,698.6 r	7,704.0 r		
2020 Q1	2,411.0 r	0.0	2,411.0 r	83.3	727.5	-38.8	13.7	2,238.8 r	-418.8 r	282.5	2,888.0 r		
2020 Q2	2,331.8 r	0.0	2,331.8 r	-11.6	490.1	57.7	18.0	-2,571.8 r	-1,480.5	2,309.3	-1,189.0 r		
2020 Q3	1,882.5 r	0.0	1,882.5 r	87.4	1,420.2	102.8 r	11.3	-1,862.6 r	-183.9	660.8	236.0 r		
2020 Q4	2,154.6 r	0.0	2,154.6 r	50.8	178.2	57.3	9.5	-311.1 r	428.3 r	4,637.6	5,051.0 r		
2021 Q1	1,334.2 r	0.0	1,334.2 r	40.9	545.4 r	43.1	5.9	-1,443.7 r	-1,887.5 r	-1,123.5	-3,819.0 r		
2021 Q2	1,246.5 r	0.0	1,246.5 r	11.9	1,031.1	16.6	0.0	288.9 r	2,351.6 r	1,977.8	5,678.0 r		
2021 Q3	2,700.9 r	0.0	2,700.9 r	37.5	1,775.3 r	32.6 r	0.0	1,821.9 r	4,720.8 r	6,925.9	15,314.0 r		
2021 Q4	2,021.6	0.0	2,021.6	-18.9	1,085.3	-13.0	0.0	264.6	742.0	1,189.3	3,249.0		

cr - Credit
dr - Debit

Table 27(c): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Net Errors & Omissions	Memorandum Items				Exchange rate (VT/USD)	Projected** Monthly Import Cover
		Reserves Assets	Other Reserves Assets (Vatu)	Other Reserves Assets (USD)			
2013	11,167.2	17,436.0	16,835.0	175.8	95.7	6.5	
2014	-7,373.2 r	18,900.1	18,305.1	184.6	99.1	6.4	
2015	-1,265.0 r	29,755.8	29,148.8	262.6	111.0	8.8	
2016	-13,562.7 r	33,495.4	32,920.0	293.2	112.3	9.1	
2017	4,225.5 r	42,471.8	41,655.3	383.8	108.5	9.7	
2018	-3,249.6 r	47,857.3	47,016.7 r	420.8	111.7	11.5	
2019	-17,872.0 r	58,475.4 r	57,704.5 r	499.1 r	115.6	11.9	
2020	-10,944 r	66,029.4	65,322.1	598.8	109.1	14.0	
2021	-3,546	74,256.5	70,173.2	625.4	112.2	12.0	
2013 Q1	-462.5	16,629.6	16,077.9	175.3	91.7	7.5	
2013 Q2	3,775.4	16,723.0	16,137.0	172.0	93.8	6.7	
2013 Q3	3,661.8	16,669.1	16,079.9	165.5	97.2	7.0	
2013 Q4	4,192.5	17,436.0	16,835.0	175.8	95.7	6.5	
2014 Q1	-1,430.6 r	17,004.5	16,415.5	169.5	96.8	6.0	
2014 Q2	-3,649.2 r	17,746.3	17,162.6	177.9	96.5	7.2	
2014 Q3	98.7 r	17,927.6	17,334.0	180.9	95.8	6.8	
2014 Q4	-2,392.1 r	18,900.1	18,305.1	184.6	99.1	6.4	
2015 Q1	-656.3 r	20,167.6	19,574.2	185.3	105.7	6.6	
2015 Q2	4,343.7 r	28,478.8	27,870.9	258.2	108.0	8.1	
2015 Q3	-3,925.7 r	29,289.4	28,657.0	253.6	113.0	7.6	
2015 Q4	-1,026.7 r	29,755.8	29,148.8	262.6	111.0	8.8	
2016 Q1	-5,799.7 r	29,649.9	29,063.4	261.8	111.0	7.1	
2016 Q2	-1,872.5 r	33,112.7	32,518.0	298.6	108.9	9.2	
2016 Q3	-3,855.0 r	34,038.6	33,452.3	310.0	107.9	8.8	
2016 Q4	-2,035.5 r	33,495.4	32,920.0	293.2	112.3	9.1	
2017 Q1	-4,671.1 r	33,833.2 r	33,019.0 r	301.7 r	109.4	9.3	
2017 Q2	2,074.5 r	34,795.7 r	33,976.8 r	314.7 r	108.0	9.5	
2017 Q3	2,073.7 r	40,770.4	39,955.4	375.8	106.3	10.7	
2017 Q4	4,748.3 r	42,471.8	41,655.3	383.8 r	108.5	9.7	
2018 Q1	425.4 r	43,657.3	42,819.8 r	399.8 r	107.1	9.0	
2018 Q2	4,222.9 r	43,353.1	42,517.2 r	387.9	109.6	9.3	
2018 Q3	-6,104.5 r	44,942.7	44,101.3	394.7	111.7	10.1	
2018 Q4	-1,793.3 r	47,857.3	47,016.7 r	420.8	111.7	11.5	
2019 Q1	-5,969.8 r	49,105.2 r	48,299.2 r	425.1 r	113.6	12.2	
2019 Q2	-8,035.3 r	52,937.7 r	52,127.0 r	455.3 r	114.5	11.9	
2019 Q3	-4,831.4 r	53,491.2	52,673.3 r	449.3 r	117.2	11.9	
2019 Q4	964.5 r	58,475.4 r	57,704.5 r	499.1 r	115.6	11.9	
2020 Q1	-6,362.4 r	59,332.0	58,520.0	489.9	119.5	13.0	
2020 Q2	-3,913.7 r	61,395.2	60,691.9	523.7	115.9	13.5	
2020 Q3	-1,750.5 r	61,885.9	61,183.6	538.6	113.6	13.0	
2020 Q4	1,082.6 r	66,029.4	65,322.1	598.8	109.1	14.0	
2021 Q1	484.5 r	64,759.3	64,053.9	593.0	108.0	13.0	
2021 Q2	-2,976.3 r	66,593.9	65,714.2	606.4	108.4	12.7	
2021 Q3	-2,095.8 r	73,420.8 r	69,182.6 r	624.2 r	110.8 r	12.5 r	
2021 Q4	1,042.0	74,256.5	70,173.2	625.4	112.2	12.0	

** - Number of months

cr - Credit

dr - Debit

Table 28: International Investment Position

(Millions of Vatu)

End of Period	International Investment Position										
	Assets					Liabilities					Net Position
	Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment	Liabilities		
2013	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7	
2014	2,331.6	498.9	17,968.2	18,900.1	39,698.8	52,189.7	60.0	42,460.5	94,710.1	-55,011.4	
2015	2,503.2	1,593.5	16,766.6	29,755.8	50,619.2	55,363.4	116.0	56,899.1	112,378.6	-61,759.4	
2016	2,603.6	4,411.4	21,943.8	33,495.4	62,454.2	58,211.4	195.0	62,452.6	120,859.0	-58,404.9	
2017	2,718.6	1,602.4	15,114.8	42,471.8	61,907.5	61,192.3	241.0	68,933.7	130,367.0	-68,459.5	
2018	2,869.5	888.3	45,105.1	47,857.3	96,720.1	64,635.3	313.0	80,754.2	145,702.5	-48,982.5	
2019	3,035.0	838.2	49,242.1	58,475.4	111,590.7	71,016.0	367.7	81,332.2	152,715.9	-41,125.2	
2020	3,255.2	980.6	46,813.1	66,029.4	117,078.3	72,837.7	420.1	81,966.2	155,224.1	-38,145.8	
2021	3,297.6	940.6	45,690.7	74,256.5	124,185.4	79,539.2	426.0	90,411.6	170,376.8	-46,191.4	
2013 Q1	2,240.1	552.0	17,049.8	16,629.6	36,471.5	55,570.5	0.0	23,260.4	68,663.9	-32,192.5	
2013 Q2	2,255.1	533.4	14,373.2	16,723.0	33,884.7	57,161.0	0.0	22,851.8	69,951.6	-36,066.9	
2013 Q3	2,266.1	1,405.1	19,127.9	16,669.1	39,468.2	53,400.3	0.0	29,265.3	74,221.8	-34,753.6	
2013 Q4	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7	
2014 Q1	2,288.8	1,483.4	11,787.0	17,004.5	32,563.6	53,851.0	20.0	33,205.0	87,076.0	-54,512.4	
2014 Q2	2,300.6	714.3	12,140.7	17,746.3	32,901.8	53,847.4	27.0	33,119.8	86,994.2	-54,092.5	
2014 Q3	2,312.6	613.3	13,912.5	17,927.6	34,765.9	51,375.6	39.0	35,653.3	87,068.0	-52,302.1	
2014 Q4	2,331.6	498.9	17,968.2	18,900.1	39,698.8	52,189.7	60.0	42,460.5	94,710.1	-55,011.4	
2015 Q1	2,359.1	274.9	13,385.1	20,167.6	36,186.7	52,705.8	75.0	47,009.0	99,789.8	-63,603.1	
2015 Q2	2,404.4	780.9	13,948.6	28,478.8	45,612.7	53,644.3	89.0	49,196.7	102,930.0	-57,317.3	
2015 Q3	2,480.1	1,400.9	14,910.8	29,289.4	48,081.2	54,697.3	111.0	54,162.0	108,970.4	-60,889.2	
2015 Q4	2,503.2	1,593.5	16,766.6	29,755.8	50,619.2	55,363.4	116.0	56,899.1	112,378.6	-61,759.4	
2016 Q1	2,528.4	3,233.5	16,622.5	29,649.9	52,034.3	56,827.4	130.0	62,638.1	119,595.5	-67,561.1	
2016 Q2	2,553.6	5,797.4	20,202.0	33,112.7	61,665.7	55,984.8	148.0	61,795.8	117,928.5	-56,262.9	
2016 Q3	2,578.6	5,386.4	20,964.8	34,038.6	62,968.4	56,978.4	173.0	63,760.3	120,911.7	-57,943.3	
2016 Q4	2,603.6	4,411.4	21,943.8	33,495.4	62,454.2	58,211.4	195.0	62,452.6	120,859.0	-58,404.9	
2017 Q1	2,635.6	3,696.4	20,590.8	33,833.2	60,756.0	58,910.9	206.0	61,133.6	120,250.6	-59,494.6	
2017 Q2	2,670.6	3,179.4	21,861.5	34,795.7	62,507.2	59,852.1	214.0	59,910.5	119,976.6	-57,469.4	
2017 Q3	2,690.6	2,401.4	19,882.8	40,770.4	65,745.2	60,041.1	229.0	67,168.4	127,438.5	-61,693.3	
2017 Q4	2,718.6	1,602.4	15,114.8	42,471.8	61,907.5	61,192.3	241.0	68,933.7	130,367.0	-68,459.5	
2018 Q1	2,762.6	1,732.3	23,043.7	43,657.3	71,195.8	62,139.3	251.0	74,936.9	137,327.2	-66,131.4	
2018 Q2	2,795.6	1,918.8	33,722.6	43,353.1	81,790.0	62,911.3	269.0	76,730.3	139,910.6	-58,120.5	
2018 Q3	2,833.7	2,828.6	36,119.3	44,942.7	86,724.2	63,655.3	293.0	77,509.4	141,457.7	-54,733.5	
2018 Q4	2,869.5	888.3	45,105.1	47,857.3	96,720.1	64,635.3	313.0	80,754.2	145,702.5	-48,982.5	
2019 Q1	2,914.5	882.3	46,238.2	49,105.2	99,140.2	64,786.8	320.0	71,944.0	137,050.8	-37,910.5	
2019 Q2	2,941.5	865.8	47,199.2	52,937.7	103,944.3	67,590.1	335.8	75,142.4	143,068.3	-39,124.0	
2019 Q3	2,997.8	863.5	47,944.4	53,491.2	105,297.0	69,107.3	352.8	75,030.1	144,490.2	-39,193.2	
2019 Q4	3,035.0	838.2	49,242.1	58,475.4	111,590.7	71,016.0	367.7	81,332.2	152,715.9	-41,125.2	
2020 Q1	3,118.2	799.4	51,464.8	59,332.0	114,714.5	71,876.9	381.4	82,879.0	155,137.2	-40,422.7	
2020 Q2	3,106.6	857.1	48,872.5	61,395.2	114,231.5	72,424.1	399.4	86,421.1	159,244.6	-45,013.1	
2020 Q3	3,194.1	923.2	47,131.0	61,885.9	113,134.2	73,087.6	410.6	81,688.3	155,186.5	-42,052.3	
2020 Q4	3,255.2	980.6	46,813.1	66,029.4	117,078.3	72,837.7	420.1	81,966.2	155,224.1	-38,145.8	
2021 Q1	3,267.1	1,023.7	45,360.7	64,759.3	114,410.8	73,698.5	426.0	80,751.2	154,875.7	-40,464.9	
2021 Q2	3,279.0	921.0	43,713.6	66,593.9	114,507.6	75,485.3	426.0	83,219.8	159,131.1	-44,623.5	
2021 Q3	3,316.5	953.6	45,524.2	73,420.8	123,215.2	77,821.0	426.0	89,581.8	167,828.8	-44,613.7	
2021 Q4	3,297.6	940.6	45,690.7	74,256.5	124,185.4	79,539.2	426.0	90,411.6	170,376.8	-46,191.4	

Table 29: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other Domestic Products	Other	Re-exports	Total
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil					
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes				
2013	453	12,508	295	1,649	327	703	164	n.a	834	819	458	5,691	558	565	0	3,654
2014	1,485	25,194	454	2,025	442	1,014	425	n.a	807	786	1,081	9,208	375	1,031	0	6,100
2015	749	12,584	330	1,282	344	776	378	n.a	180	148	826	6,570	504	938	0	4,249
2016	1,734	27,933	410	2,228	318	555	125	n.a	1,205	1,051	580	6,056	229	847	0	5,448
2017	1,811	22,444	164	1,011	178	329	360	n.a	1,269	1,150	814	6,750	213	1,098	598	6,505
2018	423	6,940	192	1,059	65	133	165	n.a	2,514	811	402	3,669	175	900	2,105	6,946
2019	265	7,426	270	1,841	79	166	83	n.a	2,978	876	300	3,499	276	977	222	5,452
2020	337	7,793	176	913	85	154	6	n.a	2,602	774	166	1,739	302	977	657	5,307
2021	845	5,901	355	1,771	148	283	518	0	2,459	722	117	969	242	963	261	5,907
2013 Q1	143	4,022	23	136	89	205	15	n.a	168	158	90	838	154	82	0	764
2013 Q2	83	2,438	98	491	73	142	10	n.a	223	223	95	1,689	110	57	0	749
2013 Q3	48	1,326	123	724	61	129	47	n.a	255	252	103	1,012	164	221	0	1,022
2013 Q4	179	4,722	51	298	104	227	92	n.a	188	186	170	2,152	129	206	0	1,118
2014 Q1	223	4,123	9	49	80	183	4	n.a	124	119	112	1,524	117	117	0	787
2014 Q2	593	9,102	154	671	196	472	23	n.a	218	214	240	4,127	69	160	0	1,652
2014 Q3	501	8,808	95	409	83	185	268	n.a	173	165	194	1,722	110	254	0	1,677
2014 Q4	168	3,161	196	896	83	173	130	n.a	292	288	535	1,835	80	500	0	1,984
2015 Q1	122	2,013	16	106	73	163	21	n.a	64	65	312	2,241	123	90	0	821
2015 Q2	174	3,018	87	347	82	246	45	n.a	19	13	220	1,724	200	116	0	944
2015 Q3	361	6,031	72	271	66	140	273	n.a	47	27	161	1,631	97	254	0	1,331
2015 Q4	91	1,522	154	558	124	227	39	n.a	50	43	133	974	83	478	0	1,153
2016 Q1	415	6,927	65	646	56	109	28	n.a	397	300	174	1,821	78	377	0	1,592
2016 Q2	409	6,437	38	164	121	223	29	n.a	181	156	180	1,870	35	171	0	1,164
2016 Q3	469	9,114	127	437	55	102	17	n.a	305	286	138	1,380	38	145	0	1,295
2016 Q4	441	5,455	180	981	86	121	51	n.a	322	309	88	985	73	154	0	1,396
2017 Q1	368	4,189	39	208	79	144	72	-	395	377	90	899	42	132	0	1,218
2017 Q2	674	8,293	37	225	40	71	96	-	93	33	172	1,637	29	67	0	1,208
2017 Q3	507	6,400	54	378	24	43	73	-	270	246	310	2,342	63	385	129	1,914
2017 Q4	262	3,562	34	200	35	71	119	-	511	494	242	1,872	80	514	469	2,267
2018 Q1	24	291	11	90	14	30	61	-	670	192	130	1,061	23	268	487	1,688
2018 Q2	147	1,652	56	295	15	29	34	-	611	273	116	1,094	34	182	636	1,834
2018 Q3	221	4,535	96	547	29	59	2	-	502	145	104	965	36	123	466	1,580
2018 Q4	31	462	29	127	7	15	68	-	731	201	52	549	82	327	516	1,844
2019 Q1	21	354	28	166	15	27	7	-	724	202	60	672	42	315	0	1,212
2019 Q2	82	2,324	67	385	8	14	26	-	758	221	71	693	31	208	0	1,252
2019 Q3	89	2,794	100	571	36	89	42	-	750	217	93	1,077	68	309	0	1,487
2019 Q4	73	1,954	75	719	20	36	8	-	746	236	76	1,057	135	145	222	1,501
2020 Q1	121	2,875	40	221	42	70	1	-	485	135	24	298	82	178	456	1,429
2020 Q2	86	1,992	38	195	7	15	0	-	700	202	8	84	48	64	105	1,057
2020 Q3	77	1,878	60	306	16	27	4	-	681	213	24	285	60	266	44	1,231
2020 Q4	53	1,049	38	192	20	42	1	-	736	223	110	1,072	112	469	52	1,591
2021 Q1	8	111	23	138	14	30	45	-	438	112	17	158	58	81	37	721
2021 Q2	371	5,143	137	667	23	41	122	-	416	143	39	334	54	586	57	1,806
2021 Q3	57	574	93	466	46	92	277	-	666	198	29	234	76	122	105	1,470
2021 Q4	409	73	102	501	65	120	74	-	939	269	32	243	54	174	62	1,911

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption											Imports for Re-exports	Total Imports (c.i.f)
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl. Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified	Total		
2013	6,069.0	1,146.0	510.0	4,600.0	124.0	2,685.0	3,951.0	6,881.0	3,165.0	319.0	29,450.0	206.0	29,656.0
2014	5,905.0	1,175.0	470.0	5,291.0	107.0	2,268.0	3,627.0	7,959.0	3,109.0	285.0	30,196.0	237.0	30,433.0
2015	8,360.8	1,095.5	742.7	4,238.4	140.7	2,395.9	9,785.1	9,407.6	3,576.6	55.0	39,798.2	190.1	39,988.3
2016	8,449.1	1,293.5	756.6	3,405.2	141.1	2,605.3	7,354.8	10,341.0	5,203.1	422.9	39,972.5	1,434.0	41,406.5
2017	8,059.0	1,480.0	732.0	3,873.0	166.0	2,670.0	6,345.0	11,362.0	3,701.6	670.6	39,059.2	815.0	39,874.2
2018	8,002.0	957.0	2,510.0	4,889.0	147.0	2,412.0	5,073.0	9,743.0	3,455.0	639.0	38,184.0	418.0	38,602.0
2019	7,989.0	1,318.0	707.0	5,359.0	147.0	2,364.0	4,983.0	8,502.0	4,032.0	544.0	35,947.0	0.0	35,947.0
2020	7,561.0	956.0	638.0	2,947.0	132.0	2,239.0	4,801.0	7,068.4	3,496.9	108.0	29,947.3	4,672.4	34,619.7
2021	6,890.0	1,145.0	755.0	4,198.0	220.0	2,473.0	5,255.0	8,579.0	3,728.4	185.0	33,428.4	4,852.0	38,280.4
2013 Q1	1,394.0	236.0	88.0	1,204.0	24.0	548.0	1,006.0	1,332.0	657.0	100.0	6,587.0	35.0	6,622.0
2013 Q2	1,349.0	315.0	154.0	1,503.0	29.0	689.0	879.0	1,457.0	731.0	80.0	7,186.0	38.0	7,224.0
2013 Q3	1,459.0	293.0	126.0	1,210.0	24.0	703.0	1,039.0	1,745.0	751.0	74.0	7,422.0	58.0	7,480.0
2013 Q4	1,867.0	302.0	142.0	683.0	47.0	745.0	1,027.0	2,347.0	1,026.0	65.0	8,251.0	75.0	8,327.0
2014 Q1	1,065.0	264.0	81.0	1,667.0	15.0	565.0	895.0	1,499.0	617.0	76.0	6,745.0	15.0	6,760.0
2014 Q2	1,327.0	204.0	95.0	1,301.0	25.0	505.0	686.0	1,642.0	717.0	41.0	6,544.0	32.0	6,577.0
2014 Q3	1,733.0	313.0	152.0	1,077.0	29.0	574.0	945.0	1,850.0	794.0	111.0	7,578.0	146.0	7,723.0
2014 Q4	1,780.0	394.0	142.0	1,246.0	38.0	624.0	1,101.0	2,968.0	981.0	57.0	9,331.0	44.0	9,375.0
2015 Q1	1,405.7	271.2	101.5	1,351.9	33.1	453.9	1,193.5	1,657.5	661.2	37.6	7,167.1	25.0	7,192.0
2015 Q2	2,993.3	240.1	236.8	1,276.9	33.4	640.6	4,261.1	2,041.9	896.6	5.4	12,626.1	94.5	12,720.6
2015 Q3	1,751.3	269.9	203.9	789.2	24.7	621.8	2,182.6	2,990.7	866.1	2.0	9,702.2	36.3	9,738.5
2015 Q4	2,210.6	314.4	200.4	820.3	49.5	679.8	2,147.9	2,717.5	1,152.6	9.9	10,302.9	34.2	10,337.1
2016 Q1	2,587.2	326.6	114.0	732.6	33.4	504.7	1,489.6	3,040.8	683.5	1.8	9,514.1	693.0	10,207.1
2016 Q2	1,721.0	298.9	173.8	635.0	31.0	757.4	2,320.2	2,346.1	1,586.1	28.6	9,898.1	537.0	10,435.1
2016 Q3	1,975.0	317.6	220.4	823.0	38.0	631.8	1,791.8	2,436.2	1,867.5	267.4	10,368.6	152.0	10,520.6
2016 Q4	2,165.8	350.5	248.5	1,214.5	38.7	711.4	1,753.2	2,517.9	1,065.9	125.2	10,191.7	52.0	10,243.7
2017 Q1	1,531.0	473.0	154.0	590.0	21.0	666.0	1,506.0	2,244.0	820.0	210.0	8,215.0	60.0	8,275.0
2017 Q2	1,771.0	321.0	146.0	1,424.0	44.0	655.0	1,573.0	2,152.0	810.0	134.0	9,029.0	39.0	9,068.0
2017 Q3	2,090.0	285.0	247.0	782.0	51.0	644.0	1,599.0	3,864.0	1,007.6	151.6	10,721.2	42.0	10,763.2
2017 Q4	2,667.0	401.0	185.0	1,077.0	50.0	705.0	1,667.0	3,102.0	1,064.0	175.0	11,095.0	674.0	11,769.0
2018 Q1	1,494.0	304.0	1,289.0	1,013.0	24.0	506.0	1,072.0	2,105.0	782.0	177.0	8,767.0	211.0	8,978.0
2018 Q2	1,846.0	278.0	495.0	1,016.0	31.0	669.0	1,202.0	2,902.0	774.5	145.5	9,359.0	207.0	9,566.0
2018 Q3	2,176.0	375.0	530.0	1,072.0	38.0	631.0	1,522.0	2,378.0	918.0	140.0	9,780.0	0.0	9,780.0
2018 Q4	2,486.0	0.0	196.0	1,788.0	54.0	606.0	1,277.0	2,358.0	980.5	176.5	10,278.0	0.0	10,278.0
2019 Q1	1,574.0	253.0	128.0	1,308.0	22.0	503.0	1,167.0	1,695.0	724.0	126.0	7,499.0	0.0	7,499.0
2019 Q2	1,802.0	299.0	192.0	1,288.0	26.0	599.0	1,190.0	2,246.0	677.0	110.0	8,430.0	0.0	8,430.0
2019 Q3	2,197.0	288.0	176.0	1,526.0	40.0	575.0	1,188.0	2,035.0	938.0	139.0	9,102.0	0.0	9,102.0
2019 Q4	2,416.0	478.0	211.0	1,237.0	59.0	687.0	1,438.0	2,526.0	1,693.0	169.0	10,916.0	0.0	10,916.0
2020 Q1	1,602.0	307.0	135.0	885.0	18.0	611.0	1,104.0	1,610.0	857.5	41.5	7,171.0	1,525.4	8,696.4
2020 Q2	1,704.0	202.0	169.0	931.0	23.0	491.0	1,214.0	1,338.0	708.0	11.5	6,791.5	1,145.0	7,936.5
2020 Q3	2,031.0	207.0	161.0	755.0	52.0	612.0	1,248.0	2,057.4	957.4	34.0	8,114.8	900.0	9,014.8
2020 Q4	2,224.0	240.0	173.0	376.0	39.0	525.0	1,235.0	2,063.0	974.0	21.0	7,870.0	1,102.0	8,972.0
2021 Q1	1,277.0	308.0	117.0	1,376.0	35.0	484.0	994.0	2,255.0	857.4	90.0	7,793.4	1,014.0	8,807.4
2021 Q2	1,642.0	247.0	265.0	802.0	39.0	622.0	1,107.0	2,111.0	680.0	48.0	7,563.0	1,048.0	8,611.0
2021 Q3	1,591.0	252.0	141.0	612.0	58.0	638.0	1,356.0	1,918.0	873.0	28.0	7,467.0	1,238.0	8,705.0
2021 Q4	2,380.0	338.0	232.0	1,408.0	88.0	729.0	1,798.0	2,295.0	1,318.0	19.0	10,605.0	1,552.0	12,157.0

Source: National Statistics Office

Table 31: Exports by country of Consignment

(Millions of Vatu)

End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total	
2013	54.0	225.0	859.0	311.0	9.0	147.0	0.0	652.0	1,397.0	3,654.0	
2014	95.9	232.5	1,742.6	450.6	24.1	198.4	0.0	536.2	2,820.1	6,100.0	
2015	42.1	209.2	1,145.0	106.3	5.3	281.5	0.0	396.4	2,063.2	4,249.0	
2016	217.5	105.8	948.2	491.4	4.0	166.6	0.0	477.2	3,037.7	5,448.0	
2017	38.0	100.0	411.0	440.0	2.0	235.0	0.0	683.4	3,997.4	5,906.8	
2018	88.0	43.0	399.0	442.0	0.0	116.0	0.0	766.4	2,986.4	4,840.8	
2019	181.0	41.0	413.0	526.0	21.0	192.0	0.0	1,112.0	2,741.0	5,227.0	
2020	25.1	49.2	234.2	558.4	16.9	227.8	0.0	843.0	2,695.7	4,650.4	
2021	51.7	1.4	354.0	434.2	14.5	323.3	0.0	809.0	3,659.1	5,647.1	
2013	Q1	8.0	65.0	163.0	57.0	8.0	25.0	0.0	147.0	291.0	764.0
	Q2	8.0	61.0	153.0	51.0	0.0	24.0	0.0	126.0	326.0	749.0
	Q3	22.0	52.0	263.0	95.0	1.0	52.0	0.0	173.0	364.0	1,022.0
	Q4	16.0	47.0	280.0	108.0	0.0	46.0	0.0	206.0	416.0	1,118.0
2014	Q1	12.9	30.6	142.4	45.0	6.4	35.5	0.0	93.7	420.7	787.0
	Q2	27.1	134.2	340.7	115.2	10.6	35.5	0.0	130.8	858.3	1,652.0
	Q3	36.4	25.4	363.4	64.1	4.2	66.0	0.0	206.9	910.8	1,677.0
	Q4	19.4	42.4	896.2	226.3	3.0	61.4	0.0	104.8	630.2	1,984.0
2015	Q1	3.6	52.6	389.5	28.0	0.0	25.7	0.0	43.5	278.3	1,226.0
	Q2	17.1	38.2	278.7	45.1	2.0	17.4	0.0	58.8	487.2	944.4
	Q3	11.1	24.7	249.6	14.7	1.7	215.1	0.0	260.0	553.9	1,330.7
	Q4	10.4	93.8	227.3	18.5	1.6	23.3	0.0	34.0	743.9	1,152.8
2016	Q1	177.7	14.2	240.8	246.2	2.0	15.9	0.0	94.4	803.4	1,594.4
	Q2	18.4	17.4	411.2	52.5	0.0	91.0	0.0	173.9	397.2	1,161.5
	Q3	6.3	26.5	205.2	83.3	0.0	21.3	0.0	94.5	857.6	1,294.8
	Q4	15.2	47.8	91.1	109.4	2.0	38.4	0.0	114.4	979.4	1,397.7
2017	Q1	15.0	52.0	73.0	100.0	1.0	70.0	0.0	139.4	766.4	1,216.8
	Q2	2.0	33.0	46.0	12.0	1.0	16.0	0.0	72.0	1,025.0	1,207.0
	Q3	11.0	13.0	85.0	213.0	0.0	111.0	0.0	101.0	1,149.0	1,683.0
	Q4	10.0	2.0	207.0	115.0	0.0	38.0	0.0	371.0	1,057.0	1,800.0
2018	Q1	19.0	7.0	71.0	85.0	0.0	10.0	0.0	232.0	777.0	1,201.0
	Q2	56.0	8.0	117.0	96.0	0.0	15.0	0.0	168.0	738.0	1,198.0
	Q3	7.0	20.0	86.0	117.0	0.0	29.0	0.0	181.4	673.4	1,113.8
	Q4	6.0	8.0	125.0	144.0	0.0	62.0	0.0	185.0	798.0	1,328.0
2019	Q1	142.0	7.0	88.0	31.0	12.0	22.0	0.0	238.0	670.0	1,210.0
	Q2	21.0	0.0	128.0	144.0	4.0	38.0	0.0	302.0	615.0	1,252.0
	Q3	13.0	17.0	112.0	175.0	0.0	59.0	0.0	309.0	801.0	1,486.0
	Q4	5.0	17.0	85.0	176.0	5.0	73.0	0.0	263.0	655.0	1,279.0
2020	Q1	3.0	25.7	67.6	71.3	4.6	52.0	0.0	164.1	584.4	972.7
	Q2	11.5	0.0	26.7	131.4	2.0	71.9	0.0	261.1	447.1	951.7
	Q3	6.8	15.7	29.1	184.4	6.5	12.5	0.0	170.7	761.5	1,187.1
	Q4	3.8	7.7	110.8	171.4	3.9	91.4	0.0	247.1	902.8	1,538.9
2021	Q1	20.1	0.1	38.0	70.7	2.1	33.3	0.0	80.1	439.2	683.7
	Q2	5.0	0.3	176.0	141.2	2.0	150.0	0.0	151.6	1,122.3	1,748.4
	Q3	2.6	0.0	69.0	124.2	4.4	54.0	0.0	228.3	882.6	1,365.0
	Q4	24.0	1.0	71.0	98.0	6.0	86.0	0.0	349.0	1,215.0	1,850.0

Source: National Statistics Office

Table 32: Imports by Country of Consignment

(Millions of Vatu)

End of Period	Australia	New Zealand	Japan	France	Fiji	New EU Caledonia	Hong Kong	Singapore	Others	Total	
2013	8,034.0	3,685.0	1,126.0	1,198.0	2,782.0	334.0	547.0	4,572.0	7,168.0	29,446.0	
2014	8,928.0	3,604.4	754.7	1,150.0	2,796.8	446.0	658.9	5,264.3	6,594.4	30,197.5	
2015	9,045.4	4,881.1	1,652.4	928.7	3,759.7	621.2	948.2	4,358.5	13,602.7	39,798.0	
2016	9,156.2	4,614.4	2,247.7	2,064.4	4,723.4	522.6	1,102.3	3,325.7	12,215.2	39,972.1	
2017	8,627.0	4,783.0	1,267.0	1,022.0	4,109.0	698.5	1,315.5	4,352.5	12,886.5	39,061.0	
2018	9,324.0	4,437.0	1,789.0	1,041.0	2,733.0	751.0	2,002.0	6,240.8	9,865.8	38,183.6	
2019	7,894.0	4,246.0	1,096.0	1,019.0	3,100.0	485.0	1,726.0	6,602.0	9,780.0	35,948.0	
2020	6,409.0	3,998.0	971.0	690.0	3,608.0	343.0	959.0	3,515.9	9,452.9	29,946.8	
2021	7,744.0	3,662.0	890.0	668.0	3,381.0	390.0	924.0	4,303.4	11,465.4	33,427.8	
2013	Q1	1,804.0	739.0	330.0	180.0	652.0	66.0	96.0	1,192.0	1,527.0	6,587.0
	Q2	1,991.0	934.0	165.0	275.0	644.0	78.0	177.0	1,460.0	1,463.0	7,186.0
	Q3	2,048.0	913.0	372.0	224.0	643.0	105.0	107.0	1,196.0	1,814.0	7,422.0
	Q4	2,191.0	1,099.0	259.0	519.0	843.0	85.0	167.0	724.0	2,364.0	8,251.0
2014	Q1	1,726.4	682.6	163.2	288.0	477.0	60.0	54.3	1,650.5	1,642.9	6,744.8
	Q2	1,558.9	837.1	307.8	223.2	637.1	80.1	124.0	1,414.9	1,361.1	6,544.1
	Q3	2,237.2	1,024.1	155.3	412.8	840.1	227.4	300.7	863.9	1,516.3	7,577.8
	Q4	3,405.5	1,060.6	128.4	226.0	842.7	78.5	179.9	1,335.1	2,074.1	9,330.8
2015	Q1	1,714.1	772.8	297.4	184.7	666.5	219.2	109.2	1,337.9	1,865.3	7,167.0
	Q2	2,388.4	1,183.8	212.5	171.0	1,205.7	144.8	206.8	1,310.9	5,802.1	12,626.0
	Q3	2,425.7	1,452.4	254.3	168.0	886.7	140.4	208.6	813.8	3,352.3	9,702.1
	Q4	2,517.2	1,472.2	888.2	405.0	1,000.9	116.9	423.7	895.8	2,583.0	10,302.9
2016	Q1	2,158.1	938.2	265.3	1,335.9	722.5	132.1	260.5	709.6	2,991.8	9,513.9
	Q2	2,319.8	1,085.6	1,092.4	219.4	946.7	138.1	323.7	582.2	3,189.9	9,898.0
	Q3	2,574.1	1,214.8	478.4	256.7	1,949.2	127.9	185.2	878.2	2,704.1	10,368.6
	Q4	2,104.3	1,375.9	411.6	252.3	1,105.0	124.5	332.9	1,155.7	3,329.3	10,191.5
2017	Q1	1,797.0	1,126.0	299.0	286.0	963.0	124.5	357.5	557.5	2,705.5	8,216.0
	Q2	1,766.0	980.0	306.0	223.0	1,025.0	245.0	209.0	1,505.0	2,770.0	9,029.0
	Q3	2,517.0	1,338.0	322.0	191.0	1,028.0	120.0	353.0	897.0	3,955.0	10,721.0
	Q4	2,547.0	1,339.0	340.0	322.0	1,093.0	209.0	396.0	1,393.0	3,456.0	11,095.0
2018	Q1	2,887.0	854.0	501.0	156.0	648.0	95.0	211.0	1,155.0	2,260.0	8,767.0
	Q2	1,803.0	1,155.0	512.0	281.0	811.0	349.0	207.0	1,316.0	2,925.0	9,359.0
	Q3	2,436.0	1,362.0	351.0	243.0	1,014.0	154.0	334.0	1,151.4	2,734.4	9,779.8
	Q4	2,198.0	1,066.0	425.0	361.0	260.0	153.0	1,250.0	2,618.4	1,946.4	10,277.8
2019	Q1	1,515.0	751.0	238.0	411.0	181.0	73.0	919.0	2,033.0	1,378.0	7,499.0
	Q2	1,881.0	1,145.0	288.0	199.0	987.0	145.0	230.0	1,379.0	2,177.0	8,431.0
	Q3	1,997.0	1,035.0	358.0	186.0	815.0	144.0	288.0	1,749.0	2,529.0	9,101.0
	Q4	2,501.0	1,315.0	212.0	223.0	1,117.0	123.0	289.0	1,441.0	3,696.0	10,917.0
2020	Q1	1,675.0	979.0	172.0	223.0	786.0	77.0	298.0	941.5	2,019.5	7,171.0
	Q2	1,432.0	911.0	197.0	181.0	898.0	96.0	138.0	1,163.5	1,774.5	6,791.0
	Q3	1,719.0	935.0	243.0	82.0	938.0	82.0	204.0	968.5	2,943.5	8,115.0
	Q4	1,583.0	1,173.0	359.0	204.0	986.0	88.0	319.0	442.4	2,715.4	7,869.8
2021	Q1	1,888.0	681.0	288.0	111.0	542.0	77.0	267.0	1,493.4	2,445.4	7,792.8
	Q2	1,779.0	1,137.0	190.0	181.0	808.0	102.0	204.0	807.0	2,357.0	7,565.0
	Q3	1,908.0	715.0	222.0	107.0	735.0	90.0	208.0	686.0	2,795.0	7,466.0
	Q4	2,169.0	1,129.0	190.0	269.0	1,296.0	121.0	245.0	1,317.0	3,868.0	10,604.0

Source: National Statistics Office

Table 33(a): Company Registration in Vanuatu

Part A: Number of Companies on the Registry at end of each Year/Quarter													
End of Period	Type of company					Type of Businesses							Grand Total
	Local	Exempt	Overseas	International Companies	Total	Buisness Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Partnership Act	Total	
2013	2,046	53	34	4,210	6,343	0	0	0	0	0	0	0	6,343
2014	1,799	50	28	5,820	7,697	0	0	0	0	0	0	0	7,697
2015	1,834	0	29	5,590	7,453	2,602	633	0	0	0	0	3,235	10,688
2016	1,840	0	29	4,625	6,494	2,608	633	0	0	0	0	3,241	9,735
2017	1,674	0	25	4,530	6,229	2,559	221	0	0	0	0	2,780	9,009
2018	1,748	0	26	4,589	6,363	2,838	273	12	5	3	0	3,133	9,496
2019	1,877	0	28	4,545	6,450	2,840	313	13	5	2	0	3,175	9,625
2020	1,831	0	33	1,438	3,302	3,155	333	13	5	2	2	3,510	6,812
2021	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2013 Q1	1,996	0	37	3,186	5,219	0	0	0	0	0	0	0	5,219
2013 Q2	2,042	0	33	3,706	5,781	0	0	0	0	0	0	0	5,781
2013 Q3	2,086	0	36	4,824	6,946	0	0	0	0	0	0	0	6,946
2013 Q4	2,046	53	34	4,210	6,343	0	0	0	0	0	0	0	6,343
2014 Q1	1,679	53	29	4,657	6,418	0	0	0	0	0	0	0	6,418
2014 Q2	1,726	51	30	5,026	6,833	0	0	0	0	0	0	0	6,833
2014 Q3	1,759	51	28	5,557	7,395	0	0	0	0	0	0	0	7,395
2014 Q4	1,799	50	28	5,820	7,697	0	0	0	0	0	0	0	7,697
2015 Q1	1,824	46	29	6,166	8,065	1,974	584	3	0	3	0	2,564	10,629
2015 Q2	1,823	21	29	6,228	8,101	2,281	597	0	0	0	0	2,878	10,979
2015 Q3	1,835	0	29	6,316	8,180	2,474	615	0	0	0	0	3,089	11,269
2015 Q4	1,834	0	29	5,590	7,453	2,602	633	0	0	0	0	3,235	10,688
2016 Q1	1,834	0	29	4,791	6,654	2,606	633	0	0	0	0	3,239	9,893
2016 Q2	1,834	0	29	4,823	6,686	2,606	633	0	0	0	0	3,239	9,925
2016 Q3	1,839	0	29	4,373	6,241	2,610	633	0	0	0	0	3,243	9,484
2016 Q4	1,840	0	29	4,625	6,494	2,608	633	0	0	0	0	3,241	9,735
2017 Q1	1,633	0	29	4,904	6,566	2,443	212	0	0	0	0	2,655	9,221
2017 Q2	1,629	0	29	5,084	6,742	2,398	206	0	0	0	0	2,604	9,346
2017 Q3	1,616	0	22	4,635	6,273	2,349	199	0	0	0	0	2,548	8,821
2017 Q4	1,674	0	25	4,530	6,229	2,559	221	0	0	0	0	2,780	9,009
2018 Q1	1,734	0	27	3,543	5,304	2,818	217	11	5	1	0	3,052	8,356
2018 Q2	1,748	0	24	3,559	5,331	2,891	244	11	5	2	0	3,153	8,484
2018 Q3	1,744	0	24	3,654	5,422	2,861	254	11	5	2	0	3,133	8,555
2018 Q4	1,748	0	26	4,589	6,363	2,838	273	12	5	3	2	3,133	9,496
2019 Q1	1,784	0	26	4,706	6,516	2,993	264	13	5	2	2	3,279	9,795
2019 Q2	1,844	0	29	4,751	6,624	2,899	288	13	5	2	2	3,209	9,833
2019 Q3	1,883	0	29	4,488	6,400	2,971	288	13	5	2	2	3,281	9,681
2019 Q4	1,877	0	28	4,545	6,450	2,840	313	13	5	2	2	3,175	9,625
2020 Q1	1,897	0	26	4,149	6,072	3,128	301	13	5	2	2	3,451	9,523
2020 Q2	1,876	0	27	3,268	5,171	2,964	319	13	5	2	2	3,305	8,476
2020 Q3	1,849	0	31	2,849	4,729	3,096	323	13	5	2	2	3,441	8,170
2020 Q4	1,831	0	33	1,438	3,302	3,155	333	13	5	2	2	3,510	6,812
2021 Q1	1,897	0	26	4,149	6,072	3,128	301	13	5	2	2	3,451	9,523
2021 Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2021 Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2021 Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Financial Services Commission

Table 33(b): Company Registration in Vanuatu

PART B: Company Registration During Individual Year/Quarter												
End of Period	Type of company					Type of Businesses						Grand Total
	Local Companies	Overseas Companies	Exempt Companies of Which:	International Companies	Total	Business Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Total	
2013	27	1	0	746	774	0	0	0	0	0	0	774
2014	29	0	0	388	417	0	0	0	0	0	0	417
2015	1	0	0	117	118	4	0	0	0	0	4	122
2016	0	0	0	219	219	0	0	0	0	0	0	219
2017	80	3	0	32	115	0	0	0	0	0	0	115
2018	60	2	0	14	76	238	24	1	0	1	264	340
2019	-6	-1	0	57	50	-131	25	0	0	0	-106	-56
2020	-18	2	0	-1,411	-1,427	59	10	0	0	0	69	-1,358
2021	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2013 Q1	26	0	0	310	336	0	0	0	0	0	0	336
2013 Q2	66	0	0	503	569	0	0	0	0	0	0	569
2013 Q3	47	0	0	1,098	1,145	0	0	0	0	0	0	1,145
2013 Q4	27	1	0	746	774	0	0	0	0	0	0	774
2014 Q1	45	1	0	739	785	0	0	0	0	0	0	785
2014 Q2	51	0	0	686	737	0	0	0	0	0	0	737
2014 Q3	57	0	0	643	700	0	0	0	0	0	0	700
2014 Q4	29	0	0	388	417	0	0	0	0	0	0	417
2015 Q1	29	2	0	504	535	301	19	2	0	0	322	535
2015 Q2	33	0	0	88	121	200	18	0	0	0	218	121
2015 Q3	26	0	0	137	163	129	18	0	0	0	147	163
2015 Q4	1	0	0	117	118	4	0	0	0	0	4	118
2016 Q1	0	0	0	101	101	0	0	0	0	0	0	101
2016 Q2	0	0	0	184	184	0	0	0	0	0	0	184
2016 Q3	0	0	0	195	195	0	0	0	0	0	0	195
2016 Q4	0	0	0	219	219	0	0	0	0	0	0	219
2017 Q1	48	0	0	260	308	0	0	0	0	0	0	308
2017 Q2	66	0	0	147	213	0	0	0	0	0	0	213
2017 Q3	65	0	0	62	127	0	0	0	0	0	0	127
2017 Q4	80	3	0	32	115	0	0	0	0	0	0	115
2018 Q1	60	2	0	32	94	343	7	0	0	0	350	444
2018 Q2	88	0	15	15	118	265	33	0	0	1	299	417
2018 Q3	0	0	0	0	0	0	0	0	0	0	0	0
2018 Q4	60	2	0	14	76	238	24	1	0	1	264	340
2019 Q1	78	0	0	82	160	375	20	1	0	0	396	556
2019 Q2	60	3	0	45	108	-94	24	0	0	0	-70	38
2019 Q3	39	0	0	-263	-224	72	0	0	0	0	72	-152
2019 Q4	-6	-1	0	57	50	-131	25	0	0	0	-106	-56
2020 Q1	20	-2	0	-396	-378	288	-12	0	0	0	276	-102
2020 Q2	-21	1	0	-881	-901	-164	18	0	0	0	-146	-1,047
2020 Q3	-48	5	0	-1,300	-1,343	-32	22	0	0	0	-10	-1,353
2020 Q4	-18	2	0	-1,411	-1,427	59	10	0	0	0	69	-1,358
2021 Q1	66	0	7	2,711	2,770	-27	-32	0	0	0	-59	2,711
2021 Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2021 Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2021 Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Financial Services Commission

** Starting from Q1 2018 this tables is modified as per the Source Data.

Table 33(c): Company Registration in Vanuatu

End of Period	Of Which Hold Licenses as:								Stamp Duties ('VT million)
	Exempt Financial Institutions	Insurance Companies	Company Trust Service Providers	Directors License	General Company Service Provider	Limited Company Service Provider	Special Trust License		
2014	Q1	1	0	13	0	0	0	0	0
	Q2	1	0	13	0	0	0	0	0
	Q3	1	0	15	0	0	0	0	0
	Q4	1	0	15	0	0	0	0	0
2015	Q1	1	0	15	0	0	0	0	30
	Q2	1	39	15	0	0	0	0	42
	Q3	1	38	15	0	0	0	0	46
	Q4	1	38	15	0	0	0	0	100
2016	Q1	1	38	15	0	0	0	0	87
	Q2	1	38	15	0	0	0	0	41
	Q3	1	38	15	0	0	0	0	48
	Q4	1	38	15	0	0	0	0	38
2017	Q1	1	38	15	0	0	0	0	72
	Q2	1	48	15	0	0	0	0	98
	Q3	0	0	13	0	0	0	0	42
	Q4	0	0	13	0	0	0	0	58
2018	Q1	0	0	13	38	16	9	0	53
	Q2	0	0	10	32	9	6	3	88
	Q3	0	0	0	0	0	0	0	45
	Q4	0	0	14	41	16	10	3	57
2019	Q1	0	0	12	36	11	8	3	49
	Q2	0	0	10	36	11	8	3	67
	Q3	0	0	9	33	11	11	2	77
	Q4	0	0	9	33	12	11	2	61
2020	Q1	0	0	9	32	12	11	2	70
	Q2	0	0	9	32	12	11	2	79
	Q3	0	0	9	34	12	12	2	49
	Q4	0	0	9	34	12	13	2	46
2021	Q1	0	0	9	34	12	13	2	27
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Q3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Financial Services Commission

** Starting from Q1 2018 this tables is modified as per the Source Data.

Table 34: Visitor Arrivals

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit						
	Air	Cruiseship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated	
2013	110,109	247,296	357,405	613	89,253	7,755	9,079	3,409	0	
2014	108,808	220,205	329,013	1,022	86,239	7,672	8,007	5,868	0	
2015	89,952	197,471	287,423	336	63,625	8,495	8,687	8,809	0	
2016	95,117	256,482	351,599	551	71,088	8,300	8,521	6,657	0	
2017	109,108	223,551	332,659	897	83,407	8,937	8,337	7,530	0	
2018	115,634	234,567	350,201	645	91,726	8,616	7,552	7,095	0	
2019	120,628	135,357	255,985	524	95,849	8,764	8,059	7,432	0	
2020	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0	
2021	0	0	0	0	0	0	0	0	0	
2013	Q1	19,520	65,678	85,198	136	15,303	1,627	2,139	315	0
	Q2	27,538	66,655	94,193	123	22,055	1,846	2,512	1,002	0
	Q3	34,248	45,771	80,019	218	28,311	2,187	2,430	1,102	0
	Q4	28,803	69,192	97,995	136	23,584	2,095	1,998	990	0
2014	Q1	19,832	67,627	87,459	145	15,996	1,357	1,425	909	0
	Q2	25,533	55,660	81,193	85	20,671	1,684	2,296	797	0
	Q3	34,599	40,144	74,743	482	27,648	2,272	2,267	1,930	0
	Q4	28,844	56,774	85,618	310	21,924	2,359	2,019	2,232	0
2015	Q1	18,750	52,256	71,006	34	12,447	1,674	1,921	2,674	0
	Q2	18,654	29,171	47,825	74	11,542	2,128	2,406	2,504	0
	Q3	27,592	48,954	76,546	141	20,881	2,381	2,296	1,893	0
	Q4	24,956	67,090	92,046	87	18,755	2,312	2,064	1,738	0
2016	Q1	16,908	86,867	103,775	57	13,156	1,332	1,146	1,217	0
	Q2	20,983	50,656	71,639	163	15,195	1,863	2,339	1,423	0
	Q3	30,355	42,470	72,825	176	22,699	2,656	2,649	2,175	0
	Q4	26,871	76,489	103,360	155	20,038	2,449	2,387	1,842	0
2017	Q1	20,923	69,418	90,341	218	15,404	1,859	1,875	1,567	0
	Q2	25,614	42,198	67,812	250	19,458	2,292	2,187	1,427	0
	Q3	31,233	45,603	76,836	277	24,982	2,109	2,018	1,847	0
	Q4	31,338	66,332	97,670	152	23,563	2,677	2,257	2,689	0
2018	Q1	23,512	87,174	110,686	146	18,307	1,919	1,520	1,620	0
	Q2	28,619	53,847	82,466	146	22,445	2,109	2,023	1,896	0
	Q3	33,582	42,045	75,627	191	27,157	2,246	2,177	1,811	0
	Q4	29,921	51,501	81,422	162	23,817	2,342	1,832	1,768	0
2019	Q1	22,409	36,526	58,935	28	17,483	1,752	1,691	1,455	0
	Q2	28,411	24,755	53,166	12	22,181	2,277	2,000	1,941	0
	Q3	36,587	26,820	63,407	41	29,425	2,569	2,392	2,160	0
	Q4	33,221	47,256	80,477	443	26,760	2,166	1,976	1,876	0
2020	Q1	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0
2021	Q1	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0

Source: National Statistics Office

Table 35: Visitor Arrivals by Country of Origin

											(Number)	
End of Period	Air Arrivals by Country of Origin										Total	
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated		
2013	65,776	15,068	12,515	4,874	5,544	2,614	659	1,062	1,997	0	110,109	
2014	60,808	16,293	12,756	6,630	5,591	2,373	763	1,563	2,031	0	108,808	
2015	46,098	13,422	10,567	5,953	5,839	2,962	633	2,182	2,296	0	89,952	
2016	49,752	10,931	9,681	5,705	10,067	2,893	903	2,736	2,449	0	95,117	
2017	57,384	11,554	15,826	7,147	6,801	3,016	1,076	3,612	2,692	0	109,108	
2018	60,616	13,432	15,105	6,545	8,023	3,347	963	4,007	3,596	0	115,634	
2019	63,122	15,085	14,738	6,560	8,992	3,120	1,107	4,671	3,233	0	120,628	
2020	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	21,965	
2021	0	0	0	0	0	0	0	0	0	0	0	
2013	Q1	11,444	1,768	3,024	1,015	1,092	424	94	242	417	0	19,520
	Q2	16,511	3,854	3,068	1,276	1,326	666	159	220	458	0	27,538
	Q3	20,532	6,104	2,762	1,286	1,725	731	202	272	634	0	34,248
	Q4	17,289	3,342	3,661	1,297	1,401	793	204	328	488	0	28,803
2014	Q1	11,413	1,696	3,182	1,103	1,078	541	123	319	377	0	19,832
	Q2	14,410	4,270	2,834	1,045	1,225	629	175	461	484	0	25,533
	Q3	19,094	7,044	2,876	2,005	1,631	652	258	382	657	0	34,599
	Q4	15,891	3,283	3,864	2,477	1,657	551	207	401	513	0	28,844
2015	Q1	9,478	1,574	3,018	1,605	1,207	599	186	528	555	0	18,750
	Q2	9,199	2,662	2,069	1,446	1,453	675	122	429	599	0	18,654
	Q3	14,012	5,868	2,468	1,320	1,658	834	189	630	613	0	27,592
	Q4	13,409	3,318	3,012	1,582	1,521	854	136	595	529	0	24,956
2016	Q1	8,269	1,359	1,573	1,149	2,670	624	186	575	503	0	16,908
	Q2	10,563	2,385	2,253	1,254	2,478	674	174	660	542	0	20,983
	Q3	16,554	4,393	2,717	1,619	2,472	835	320	709	736	0	30,355
	Q4	14,366	2,794	3,138	1,683	2,447	760	223	792	668	0	26,871
2017	Q1	10,370	1,346	3,743	1,456	1,567	601	206	956	678	0	20,923
	Q2	13,605	2,831	3,668	1,441	1,563	799	234	850	623	0	25,614
	Q3	17,206	4,262	3,713	1,580	1,788	804	371	948	561	0	31,233
	Q4	16,203	3,115	4,702	2,670	1,883	812	265	858	830	0	31,338
2018	Q1	11,631	1,708	4,367	1,558	1,525	699	186	1,023	815	0	23,512
	Q2	14,897	3,225	3,879	1,682	1,774	962	254	1,011	935	0	28,619
	Q3	17,457	5,276	3,212	1,643	2,595	935	317	1,079	1,068	0	33,582
	Q4	16,631	3,223	3,647	1,662	2,129	751	206	894	778	0	29,921
2019	Q1	11,855	1,881	3,658	1,418	1,392	590	189	941	485	0	22,409
	Q2	14,639	3,459	3,404	1,666	2,345	730	214	1,109	845	0	28,411
	Q3	19,169	5,918	3,415	1,728	2,562	868	412	1,436	1,079	0	36,587
	Q4	17,459	3,827	4,261	1,748	2,693	932	292	1,185	824	0	33,221
2020	Q1	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	21,965
	Q2	0	0	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0	0	0
2021	Q1	0	0	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0	0	0

Source: National Statistics Office

Table 36: Consumer Price Indices (Relative to the previous quarter)

												Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS
2013	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2013 Q1	1.0	0.1	0.6	2.3	0.1	0.4	0.8	0.9	0.8	2.3	-0.7	1.1
2013 Q2	0.3	0.3	2.6	0.6	-0.3	0.0	-1.5	-2.0	0.1	0.4	2.1	0.2
2013 Q3	0.2	0.1	1.2	0.0	-0.2	-0.4	0.1	-0.9	0.2	0.0	0.4	0.1
2013 Q4	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014 Q1	0.7	0.0	0.3	0.0	0.0	0.0	0.1	-1.0	0.1	0.5	0.2	0.3
2014 Q2	0.4	0.3	1.7	-0.7	-0.1	0.3	0.1	1.4	0.3	0.1	0.5	0.1
2014 Q3	0.1	0.2	0.5	0.4	0.6	0.1	0.1	-0.3	0.9	0.1	0.0	0.2
2014 Q4	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015 Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0	0.2
2015 Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1	4.8
2015 Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3	-3.5
2015 Q4	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016 Q1	2.3	-0.2	-1.4	-2.8	0.7	0.4	0.0	0.0	-0.2	4.7	-0.1	0.7
2016 Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1	0.2
2016 Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1	0.9
2016 Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017 Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0	0.7
2017 Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3	1.3
2017 Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1	1.2
2017 Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018 Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4	0.7
2018 Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2	0.5
2018 Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3	0.6
2018 Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019 Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6	0.9
2019 Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7	0.7
2019 Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1	1.2
2019 Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020 Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0	0.5
2020 Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8	3.2
2020 Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	0.0	1.7
2020 Q4	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021 Q1	-0.8	-0.1	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.4	-0.5
2021 Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	0.1	-0.8	0.0	0.4	0.1
2021 Q3	0.3	0.3	0.2	0.7	0.4	0.0	-0.4	0.3	0.1	0.0	-0.6	0.2
2021 Q4	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Consumer Price Indices (Relative to the same quarter in the previous year)

												Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	ALL GROUPS
2013	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
2016	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2013 Q1	1.5	0.5	4.9	0.5	0.0	0.8	1.9	4.3	-0.6	2.1	4.5	1.4
2013 Q2	1.3	0.4	5.4	2.5	-0.3	0.9	0.3	1.8	0.5	2.7	4.0	1.5
2013 Q3	1.2	0.5	4.7	3.0	-0.5	0.3	-0.5	0.4	1.1	2.7	4.4	1.4
2013 Q4	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
2014 Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4	0.7
2014 Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9	0.6
2014 Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4	0.8
2014 Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015 Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4	1.0
2015 Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2	5.7
2015 Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5	1.8
2015 Q4	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
2016 Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3	2.0
2016 Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3	-2.5
2016 Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9	1.9
2016 Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017 Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3	2.1
2017 Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0	3.3
2017 Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0	3.6
2017 Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018 Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0	3.3
2018 Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5	2.4
2018 Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2	1.8
2018 Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019 Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1
2019 Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4
2019 Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0
2019 Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020 Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1
2020 Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6
2020 Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1
2020 Q4	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021 Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5
2021 Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4	2.4
2021 Q3	1.7	2.2	-3.5	-0.5	3.9	-1.3	-1.4	1.7	-2.5	0.3	-0.3	0.9
2021 Q4	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the previous quarter)

End of Period	Group Region	Percent (%)											
		Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2013		0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014		0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015		-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016		1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017		1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018		0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019		2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020		2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2021		1.7	0.7	0.7	0.1	-0.8	-1.2	-0.3	1.5	0.5	-0.5	0.7	-2.2
2013	Q1	0.8	1.5	-0.1	0.3	0.3	1.9	2.6	0.6	1.0	0.0	0.6	-2.5
	Q2	0.2	1.0	0.2	1.0	1.9	5.5	0.6	0.3	-2.5	4.1	0.2	-3.5
	Q3	0.2	0.4	0.1	0.4	1.7	-0.4	0.0	0.0	0.1	0.1	-0.3	0.2
	Q4	0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014	Q1	0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2	0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3	0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1	-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2	15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3	-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1	2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2	2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3	3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1	1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.0	-1.0	0.9	2.3	2.5
	Q2	2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.1	0.3	0.3	2.6	1.7
	Q3	2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1	0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2	0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3	1.4	1.2	-0.1	-0.3	0.5	0.2	-0.2	0.3	0.2	1.0	0.3	0.2
	Q4	0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019	Q1	1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2	2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3	2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1	1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.1	0.1
	Q2	8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.9	0.8
	Q3	3.5	1.3	2.6	-0.1	-0.9	0.0	0.0	3.7	0.0	-6.6	-0.2	-0.5
	Q4	2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2021	Q1	-1.1	0.6	0.0	-0.3	-0.5	-1.9	-0.5	-2.4	-0.1	0.7	0.9	0.6
	Q2	0.1	0.0	0.0	0.9	0.5	0.0	1.5	-7.0	0.9	0.4	1.0	0.5
	Q3	0.3	0.6	0.7	-1.8	0.1	0.4	0.8	0.0	-2.3	0.6	0.6	-0.4
	Q4	1.7	0.7	0.7	0.1	-0.8	-1.2	-0.3	1.5	0.5	-0.5	0.7	-2.2

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the previous quarter)...Continued

													Percent (%)	
End of Period	Group Region	Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS		
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	
	2013	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1	
	2014	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4	
	2015	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6	
	2016	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8	
	2017	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2	
	2018	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1	
	2019	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0	
	2020	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1	
	2021	-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4	
2013	Q1	0.3	0.5	0.9	0.3	0.9	0.1	2.5	1.4	-1.2	2.5	1.1	0.9	
	Q2	0.1	0.0	-2.0	-1.8	0.1	0.0	0.5	0.4	2.3	1.1	0.1	0.8	
	Q3	-0.5	-0.2	-1.0	0.0	0.2	0.0	0.0	0.0	0.3	1.0	0.1	0.2	
	Q4	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1	
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2	
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4	
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3	
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4	
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.3	0.2	0.5	0.1	
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.7	1.0	5.4	0.7	
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1	
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6	
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7	
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7	
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5	
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8	
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5	
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0	
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4	
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2	
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3	
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4	
	Q3	0.2	0.0	0.1	0.0	0.0	0.4	0.0	0.0	-0.3	-0.5	0.7	0.1	
	Q4	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1	
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3	
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2	
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1	
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0	
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-21.1	
	Q2	0.1	4.7	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	23.9	
	Q3	0.0	0.0	0.4	0.0	1.3	0.0	0.0	0.0	0.0	0.0	1.9	0.6	
	Q4	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1	
2021	Q1	-0.9	-0.1	0.1	0.0	-0.1	0.0	0.3	0.0	-0.3	0.0	-0.6	-0.1	
	Q2	1.5	-0.9	0.1	0.0	-0.9	0.0	0.0	0.0	0.3	0.0	0.3	-1.3	
	Q3	0.8	0.1	0.4	0.0	0.1	0.0	0.0	0.0	-0.7	0.0	0.3	0.1	
	Q4	-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4	

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

End of Period	Group Region	Percent (%)											
		Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2013		1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014		1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015		1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016		9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017		7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018		3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019		8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020		16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6
2021		1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5
2013	Q1	1.6	0.8	0.2	1.8	4.7	5.3	0.5	1.1	2.3	-0.3	0.3	-2.2
	Q2	1.0	2.4	0.1	1.4	4.4	9.6	2.7	1.5	-0.3	3.8	0.5	-5.8
	Q3	0.9	2.7	0.1	1.6	4.1	7.3	3.3	1.3	-1.3	4.0	0.4	-5.7
	Q4	1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014	Q1	1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4
	Q2	2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2
	Q3	1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6
	Q4	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015	Q1	0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7
	Q2	15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4
	Q3	2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1
	Q4	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016	Q1	3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1
	Q2	-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4
	Q3	7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4
	Q4	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017	Q1	8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.8	-2.0	-0.1	2.3	5.5
	Q2	9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0
	Q3	8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2
	Q4	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018	Q1	7.0	0.7	3.2	1.5	1.4	1.7	2.5	2.7	4.8	1.9	3.7	8.7
	Q2	5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0
	Q3	4.2	-0.9	3.2	1.1	1.9	1.8	-0.2	2.9	5.2	1.9	1.7	1.9
	Q4	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019	Q1	4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5
	Q2	5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8
	Q3	6.6	3.3	0.9	-0.8	-1.1	2.8	0.8	-1.0	1.0	0.8	1.2	2.6
	Q4	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020	Q1	8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.2	0.4
	Q2	15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9
	Q3	16.5	-5.6	3.5	-1.5	4.1	-0.4	0.6	0.5	-0.2	-0.7	-1.0	0.4
	Q4	16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6
2021	Q1	14.3	-2.1	5.0	-1.1	-2.0	-1.9	-1.2	-1.5	-0.4	0.8	1.8	1.1
	Q2	5.2	2.0	5.0	0.4	-4.9	-1.9	0.2	-5.8	0.4	-5.2	3.6	0.9
	Q3	1.8	1.2	3.1	-1.2	-4.0	-1.6	0.9	-9.2	-1.9	2.1	4.5	0.9
	Q4	1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)...Continued

End of Period	Group Region	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2013		-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014		0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015		0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016		-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017		0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018		-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019		1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020		1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
2021		-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9
2013	Q1	0.5	2.5	4.8	1.4	-0.4	-1.8	2.3	1.4	4.0	7.2	1.4	1.0
	Q2	0.6	2.7	2.2	-0.9	0.6	0.1	3.0	1.7	4.2	3.2	1.4	1.9
	Q3	0.0	2.3	0.7	-1.5	1.2	0.1	3.0	1.7	4.3	4.3	1.4	1.9
	Q4	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014	Q1	-0.4	-0.2	-6.4	-3.7	0.3	1.1	1.0	0.4	2.8	0.3	0.7	1.1
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015	Q1	0.4	-0.5	-1.0	0.7	1.3	0.9	4.3	1.4	0.7	1.5	1.3	0.4
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016	Q1	0.0	2.6	0.7	4.3	-0.7	-1.6	4.8	4.2	-1.6	-9.2	1.7	1.9
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017	Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3	-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018	Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3	-0.1	-0.1	4.9	-1.3	1.7	3.0	-8.0	-22.3	1.6	-2.0	2.3	-1.0
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019	Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3	1.1	0.0	1.2	1.5	-0.9	0.8	0.3	1.1	2.1	2.1	3.3	1.7
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020	Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-20.9
	Q2	0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2
	Q3	0.0	1.3	-1.3	-0.7	6.4	0.3	0.3	-0.3	-1.2	-0.6	7.7	-2.7
	Q4	1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
2021	Q1	0.1	-0.1	1.2	0.0	3.9	0.2	0.3	-0.3	0.9	0.0	6.7	24.7
	Q2	-0.1	-8.2	2.0	0.0	-1.7	0.0	0.3	0.0	0.3	0.0	2.9	-0.7
	Q3	-0.1	-8.2	1.9	0.0	-2.8	0.0	0.3	0.0	-0.3	0.0	1.3	-1.2
	Q4	-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 40: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR Cattle Slaughter				SANTO ABATTOIR Cattle Slaughter				TOTAL BEEF PRODUCTION			
	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)
2013	13,944	2,401	-2	172	3,540	888	-5	251	17,484	3,289	-3	188
2014	11,816	2,180	-9	184	2,990	767	-14	257	14,806	2,947	-10	199
2015	9,779	1,773	-19	181	3,447	808	5	234	13,226	2,581	-12	195
2016	11,387	1,854	5	163	2,768	678	-16	245	14,155	2,532	-2	179
2017	9,854	1,716	-7	174	2,319	598	-12	258	12,173	2,314	-9	190
2018	8,169	1,405	-18	172	1,707	484	-19	284	9,876	1,888	-18	191
2019	8,862	1,468	4	166	1,719	481	-1	280	10,581	1,947	3	184
2020	7,156	1,280	-13	179	1,753	463	-4	264	8,909	1,743	-10	196
2021	7,858	1,502	7	764	1,523	631	79	1,729	9,381	2,134	14	907
2013 Q1	3,285	570	-7	205	705	190	-25	217	3,990	760	-12	190
2013 Q2	3,267	571	0	203	811	196	3	234	4,078	767	1	188
2013 Q3	3,643	616	8	205	1,040	257	31	189	4,683	873	14	186
2013 Q4	3,749	645	5	237	984	245	-5	228	4,733	890	2	188
2014 Q1	2,928	543	-16	185	589	147	-40	250	3,517	690	-22	196
2014 Q2	2,842	547	1	192	766	198	35	258	3,608	745	8	206
2014 Q3	2,922	529	-3	181	788	200	1	254	3,710	729	-2	196
2014 Q4	3,124	561	6	180	847	222	11	262	3,971	783	7	197
2015 Q1	1,391	263	-53	189	643	159	-28	247	2,034	422	-46	207
2015 Q2	2,407	444	69	184	766	198	25	259	3,173	642	52	202
2015 Q3	2,860	518	17	181	1,084	248	25	229	3,944	766	19	194
2015 Q4	3,121	548	6	176	954	203	-18	213	4,075	751	-2	184
2016 Q1	3,171	529	-3	167	404	91	-55	225	3,575	620	-17	173
2016 Q2	2,855	457	-14	160	798	193	112	242	3,653	650	5	178
2016 Q3	2,549	426	-7	167	738	175	-9	237	3,287	601	-8	183
2016 Q4	2,812	442	4	157	828	219	25	264	3,640	661	10	182
2017 Q1	2,528	428	-3	169	364	88	-60	241	2,892	516	-22	178
2017 Q2	2,349	427	0	182	578	153	74	265	2,927	580	12	198
2017 Q3	2,407	415	-3	173	670	166	8	248	3,077	581	0	189
2017 Q4	2,570	446	7	174	707	191	15	271	3,277	637	10	195
2018 Q1	2,096	331	-26	158	291	80	-58	276	2,387	411	-35	172
2018 Q2	1,822	352	6	193	447	118	48	264	2,269	470	14	207
2018 Q3	2,160	378	7	175	581	157	33	270	2,741	534	14	195
2018 Q4	2,091	344	-9	165	388	129	-18	332	2,479	473	-11	191
2019 Q1	2,101	321	-7	153	255	88	-32	344	2,356	408	-14	173
2019 Q2	1,954	311	-3	159	421	110	25	261	2,375	420	3	177
2019 Q3	2,385	412	32	173	534	138	25	258	2,919	550	31	188
2019 Q4	2,422	424	3	175	509	145	5	285	2,931	569	3	194
2020 Q1	2,090	363	-14	174	465	125	-14	268	2,555	488	-14	191
2020 Q2	1,506	247	-32	164	238	58	-54	244	1,744	305	-38	175
2020 Q3	1,681	310	26	184	533	145	150	273	2,214	455	49	206
2020 Q4	1,879	360	16	192	517	135	-7	261	2,396	495	9	206
2021 Q1	1,900	352	-2	185	351	91	-33	261	2,251	444	-11	197
2021 Q2	1,883	367	4	195	447	126	39	282	2,330	493	11	212
2021 Q3	2,103	399	9	190	334	292	131	874	2,437	691	40	284
2021 Q4	1,972	384	-4	194	391	122	-58	312	2,363	506	-27	214

Source: National Statistics Office

Table 41: Energy Consumption

End of Period	Thousand Kwh					Thousand Litres			Total	
	Port-Vila	Luganville	Malekula	Tanna	TOTAL	Imports Cleared for Home				
						Consumption				
Petrol	Fuel	Kerosene								
2013	53,082	7,953	631	635	62,300	8,017	32,079	23	40,119	
2014	52,186	7,790	641	682	61,301	12,688	45,451	0	58,139	
2015	48,636	8,320	618	594	56,152	9,282	39,831	0	49,113	
2016	54,856	8,983	640	1,260	65,739	10,625	44,822	0	55,447	
2017	57,441	9,054	682	876	68,054	7,669	43,668	0	51,337	
2018	56,924	6,940	685	993	65,542	10,272	54,785	8	65,065	
2019	66,035	10,477	1,053	1,413	78,978	7,925	38,577	1,857	48,359	
2020	60,821	9,828	1,009	1,401	73,057	12,363	63,614	7	75,984	
2021	59,818	11,172	1,146	1,510	73,646	14,072	67,023	96	81,191	
2013	Q1	14,025	2,000	159	131	16,315	2,576	8,316	0	10,892
	Q2	13,280	2,019	157	160	15,616	2,354	11,891	23	14,245
	Q3	12,371	1,933	154	171	14,629	2,410	8,735	0	11,145
	Q4	13,406	2,001	161	173	15,740	677	3,137	0	3,814
2014	Q1	14,420	1,985	159	168	16,733	2,984	11,346	0	14,330
	Q2	12,522	1,942	161	181	14,806	2,368	10,431	0	12,799
	Q3	12,354	1,875	150	175	14,555	5,455	15,313	0	20,768
	Q4	12,890	1,988	171	158	15,207	1,881	8,361	0	10,242
2015	Q1	13,838	2,057	163	171	16,229	3,413	12,450	0	15,863
	Q2	11,490	2,006	155	98	13,748	1,962	13,131	0	15,093
	Q3	11,116	2,017	148	167	11,432	2,359	6,271	0	8,630
	Q4	12,192	2,240	152	158	14,743	1,548	7,979	0	9,527
2016	Q1	14,562	2,281	158	660	17,660	2,562	9,161	0	11,723
	Q2	13,294	2,247	171	196	15,909	2,384	10,658	0	13,042
	Q3	12,851	2,151	137	200	15,339	1,893	11,047	0	12,940
	Q4	14,149	2,304	174	204	16,831	3,786	13,956	0	17,742
2017	Q1	16,066	2,294	173	203	18,736	982	6,133	0	7,115
	Q2	14,026	2,345	197	220	16,788	2,071	18,669	0	20,740
	Q3	12,772	2,082	131	226	15,212	1,687	7,582	0	9,269
	Q4	14,577	2,333	181	227	17,318	2,929	11,284	0	14,213
2018	Q1	15,808	2,334	171	240	18,553	1,649	10,540	0	12,189
	Q2	14,073	2,323	198	255	16,849	3,322	20,396	0	23,718
	Q3	12,790	2,283	133	252	15,458	2,445	9,579	3	12,027
	Q4	14,253	n.a	183	246	14,682	2,856	14,270	5	17,131
2019	Q1	17,862	2,674	251	350	21,137	3,019	13,421	1,827	18,267
	Q2	16,084	2,617	253	346	19,300	0	0	7	7
	Q3	15,114	2,544	268	347	18,273	3,089	16,194	8	19,291
	Q4	16,975	2,642	281	370	20,268	1,817	8,962	15	10,794
2020	Q1	18,308	2,907	286	368	21,869	2,669	15,415	3	18,087
	Q2	14,105	1,921	282	343	16,651	3,299	18,096	3	21,398
	Q3	13,455	2,408	119	350	16,332	3,824	15,004	1	18,829
	Q4	14,953	2,592	321	339	18,205	2,571	15,099	0	17,670
2021	Q1	15,752	2,748	276	396	19,172	4,793	24,390	48	29,231
	Q2	14,666	2,799	228	327	18,020	3,983	17,785	0	21,767
	Q3	13,600	2,737	306	368	17,010	3,074	14,482	0	17,557
	Q4	15,800	2,889	335	420	19,444	2,222	10,366	48	12,636

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Services des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 42: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		Total
										Outbound	Inbound	
2013	659,068	672	35,294	141,442	6,000	123,954	10,629	977,059	480,725	344,218	152,116	977,059
2014	644,784	503	34,855	102,613	5,251	94,778	6,800	889,584	480,309	263,648	145,627	889,584
2015	532,052	231	28,592	82,633	5,202	65,894	5,403	720,007	409,230	184,657	126,120	720,007
2016	556,356	142	23,315	71,741	5,424	64,524	4,989	726,491	446,375	165,253	114,863	726,491
2017	415,405	32	19,965	70,465	4,763	60,922	5,678	577,230	314,739	158,081	104,410	577,230
2018	331,724	5	15,796	62,829	5,616	61,254	5,379	482,603	251,327	143,309	87,967	482,603
2019	285,961	20	12,982	52,457	5,272	62,079	6,580	425,351	215,604	124,376	85,371	425,351
2020	170,975	0	6,096	28,912	2,703	62,293	5,287	276,266	134,857	94,779	46,630	276,266
2021	101,390	0	11,299	18,248	4,540	69,253	9,979	214,709	77,506	87,229	49,974	214,709
2013 Q1	155,333	128	8,442	42,414	1,364	31,895	2,516	242,092	113,578	92,141	36,373	242,092
2013 Q2	161,027	176	8,583	36,415	1,515	30,450	2,932	241,098	119,105	85,997	35,996	241,098
2013 Q3	175,855	192	8,906	32,352	1,582	30,395	3,148	252,430	129,278	84,973	38,179	252,430
2013 Q4	166,853	176	9,363	30,261	1,539	31,214	2,033	241,439	118,764	81,107	41,568	241,439
2014 Q1	151,030	140	8,453	30,796	1,263	31,932	1,919	225,533	108,139	75,619	41,775	225,533
2014 Q2	147,274	138	11,053	23,442	1,390	23,407	1,675	208,379	113,520	61,310	33,549	208,379
2014 Q3	149,749	141	7,285	20,902	1,300	20,670	1,533	201,580	110,627	57,026	33,927	201,580
2014 Q4	196,731	84	8,064	27,473	1,298	18,769	1,673	254,092	148,023	69,693	36,376	254,092
2015 Q1	117,586	61	8,008	21,071	1,049	16,687	1,273	165,735	86,002	46,207	33,526	165,735
2015 Q2	133,891	56	6,806	20,516	1,505	16,767	1,475	181,016	104,351	44,522	32,143	181,016
2015 Q3	136,901	58	6,506	20,936	1,228	16,953	1,441	184,023	107,083	47,487	29,453	184,023
2015 Q4	143,674	56	7,272	20,110	1,420	15,487	1,214	189,233	111,794	46,441	30,998	189,233
2016 Q1	165,632	49	6,607	19,641	1,203	15,455	1,073	209,660	138,727	42,775	28,158	209,660
2016 Q2	131,570	45	7,120	17,626	1,270	16,577	1,262	175,470	103,988	41,287	30,195	175,470
2016 Q3	140,477	23	4,669	16,449	1,381	16,194	1,269	180,462	113,562	40,378	26,522	180,462
2016 Q4	118,677	25	4,919	18,025	1,570	16,298	1,385	160,899	90,098	40,813	29,988	160,899
2017 Q1	103,535	18	5,713	20,646	1,209	16,404	1,313	148,838	79,620	43,639	25,579	148,838
2017 Q2	113,428	4	4,901	16,710	1,308	15,127	1,452	152,930	85,535	37,752	29,643	152,930
2017 Q3	95,283	10	4,100	17,145	1,135	14,909	1,321	133,903	70,585	40,007	23,311	133,903
2017 Q4	103,159	0	5,251	15,964	1,111	14,482	1,592	141,559	78,999	36,683	25,877	141,559
2018 Q1	92,420	0	4,545	15,281	1,323	15,658	1,243	130,470	70,846	36,878	22,746	130,470
2018 Q2	76,906	5	4,218	17,170	1,395	15,727	1,455	116,876	56,554	37,763	22,559	116,876
2018 Q3	83,204	0	3,571	15,916	1,386	15,286	1,211	120,574	64,095	36,045	20,434	120,574
2018 Q4	79,194	0	3,462	14,462	1,512	14,583	1,470	114,683	59,832	32,623	22,228	114,683
2019 Q1	72,059	8	3,106	13,776	1,238	15,122	1,435	106,744	55,079	31,733	19,932	106,744
2019 Q2	64,602	11	3,013	13,132	1,306	15,152	1,755	98,971	46,459	30,975	21,537	98,971
2019 Q3	82,141	1	3,712	13,688	1,325	15,325	1,547	117,739	64,684	31,433	21,622	117,739
2019 Q4	67,159	0	3,151	11,861	1,403	16,480	1,843	101,897	49,382	30,235	22,280	101,897
2020 Q1	56,023	0	2,841	12,193	1,022	15,215	1,425	88,719	39,928	29,737	19,054	88,719
2020 Q2	37,057	0	374	7,326	27	14,399	218	59,401	34,651	21,947	2,803	59,401
2020 Q3	37,086	0	1,594	4,784	485	16,412	1,231	61,592	27,997	21,711	11,884	61,592
2020 Q4	40,809	0	1,287	4,609	1,169	16,267	2,413	66,554	32,281	21,384	12,889	66,554
2021 Q1	24,754	0	1,317	5,050	890	17,001	1,950	50,962	19,502	21,687	9,773	50,962
2021 Q2	29,319	0	3,791	4,565	1,331	17,430	2,789	59,225	18,822	21,676	18,727	59,225
2021 Q3	24,404	0	5,090	4,356	1,077	18,041	2,609	55,577	22,721	22,625	10,231	55,577
2021 Q4	22,913	0	1,101	4,277	1,242	16,781	2,631	48,945	16,461	21,241	11,243	48,945

Source: National Statistics Office

Table 43: Motor Vehicle Registration – Port Vila and Luganville

							(Number)
End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total	
2013	350	461	60	243	117	1,231	
2014	598	207	44	198	94	1,141	
2015	475	186	87	231	70	1,049	
2016	542	253	104	347	54	1,300	
2017	609	395	161	445	39	1,649	
2018	748	427	184	248	46	1,653	
2019	758	267	104	74	42	1,245	
2020	616	208	66	59	13	962	
2021	522	185	78	64	10	859	
2013 Q1	82	102	22	68	9	283	
2013 Q2	95	158	18	55	40	366	
2013 Q3	100	102	12	71	37	322	
2013 Q4	73	99	8	49	31	260	
2014 Q1	132	37	8	58	13	248	
2014 Q2	129	57	19	48	34	287	
2014 Q3	132	53	6	46	16	253	
2014 Q4	205	60	11	46	31	353	
2015 Q1	122	54	16	45	10	247	
2015 Q2	117	38	10	73	10	248	
2015 Q3	124	52	25	62	30	293	
2015 Q4	112	42	36	51	20	261	
2016 Q1	123	47	20	50	16	256	
2016 Q2	157	79	27	56	18	337	
2016 Q3	155	67	28	114	10	374	
2016 Q4	107	60	29	127	10	333	
2017 Q1	134	88	31	128	13	394	
2017 Q2	148	118	42	98	7	413	
2017 Q3	188	93	41	120	13	455	
2017 Q4	139	96	47	99	6	387	
2018 Q1	208	117	28	92	19	464	
2018 Q2	180	131	44	83	7	445	
2018 Q3	205	93	75	52	9	434	
2018 Q4	155	86	37	21	11	310	
2019 Q1	34	29	6	7	2	78	
2019 Q2	43	30	6	1	2	82	
2019 Q3	211	51	29	22	16	329	
2019 Q4	470	157	63	44	22	756	
2020 Q1	172	61	20	20	6	279	
2020 Q2	102	39	23	12	4	180	
2020 Q3	197	53	10	8	2	270	
2020 Q4	145	55	13	19	1	233	
2021 Q1	182	67	31	22	5	307	
2021 Q2	163	56	33	19	3	274	
2021 Q3	177	62	14	23	2	278	
2021 Q4	n.a	n.a	n.a	n.a	n.a	n.a	

Source: Vanuatu Statistics Office

Table 44: Number of Provident Fund Contributing Members/Full Employment

						Number/%
End of Period	Males	%	Females	%	Total	
2013	12,430	58	8,929	42	21,359	
2014	12,627	58	9,169	42	21,796	
2015	15,157	59	10,686	41	25,843	
2016	13,222	58	9,715	42	22,937	
2017	13,662	57	10,363	43	24,025	
2018	43,643	62	26,594	38	70,237	
2019	46,882	62	28,921	38	75,803	
2020	49,302 r	61 r	31,110 r	39 r	80,412 r	
2021	n.a	n.a	n.a	n.a	n.a	
2013 Q1	9,837	59	6,888	41	16,725	
2013 Q2	10,599	59	7,481	41	18,080	
2013 Q3	12,305	58	8,824	42	21,129	
2013 Q4	12,430	58	8,929	42	21,359	
2014 Q1	12,266	58	8,792	42	21,058	
2014 Q2	12,324	58	8,967	42	21,291	
2014 Q3	12,499	58	9,024	42	21,523	
2014 Q4	12,627	58	9,169	42	21,796	
2015 Q1	11,912	58	8,753	42	20,665	
2015 Q2	11,811	58	8,625	42	20,436	
2015 Q3	14,639	59	10,364	41	25,003	
2015 Q4	15,157	59	10,686	41	25,843	
2016 Q1	12,668	58	9,180	42	21,848	
2016 Q2	12,962	58	9,453	42	22,415	
2016 Q3	13,185	58	9,682	42	22,867	
2016 Q4	13,222	58	9,715	42	22,937	
2017 Q1	13,517	57	10,030	43	23,547	
2017 Q2	13,819	58 r	10,118	42	23,937	
2017 Q3	13,966	58 r	10,282	42	24,248	
2017 Q4	13,662	57	10,363	43	24,025	
2018 Q1	41,319	62	24,893	38	66,212	
2018 Q2	42,126	62	25,418	38	67,544	
2018 Q3	43,000	62	25,996	38	68,996	
2018 Q4	43,643	62	26,594	38	70,237	
2019 Q1	44,433	62	27,224	38	71,657	
2019 Q2	45,455	62	27,879	38	73,334	
2019 Q3	46,286	62	28,416	38	74,702	
2019 Q4	46,882	62	28,921	38	75,803	
2020 Q1	47,714	62	29,661	38	77,375	
2020 Q2	48,219	62	30,117	38	78,336	
2020 Q3	48,719	61	30,597	39	79,316	
2020 Q4	49,302	61	31,110	39	80,412	
2021 Q1	50,067	61	31,613	39	81,680	
2021 Q2	51,137	61	32,317	39	83,454	
2021 Q3	52,329	61	32,947	39	85,276	
2021 Q4	n.a	n.a	n.a	n.a	n.a	

Source: Vanuatu National Provident Fund

Table 45: Copra and Cocoa Received for Exports and for Oil Production- Provisional Figures

End of Period	Copra				Cocoa				
	In Quantity (Tonnes)			In Value (VT Million)	Producer's Price (Per Tonne)	In Quantity (Tonnes)	In Value (VT Million)	Producer's price (Per Tonne)	
	Port Vila	Luganville	Total						
2015	-	18,928	18,928	701	36,930	729	129	179,612	
2016	-	34,259	34,259	1,830	54,556	1,309	146	187,773	
2017	-	31,521	31,521	1,914	58,384	913	112	131,601	
2018	-	19,596	19,596	706	35,385	1,000	165	154,942	
2019	-	16,960	16,960	569	32,420	1,104	169	155,153	
2020	-	11,968	11,968	463	37,379	747	120	160,047	
2021	-	14,644	14,644	673	44,757	1,475	238	161,054	
2015	Q1	-	4,349	4,349	159	36,599	14	3	180,000
	Q2	-	6,004	6,004	225	37,420	237	40	178,294
	Q3	-	4,993	4,993	181	35,857	160	29	180,155
	Q4	-	3,582	3,582	136	37,845	318	57	180,000
2016	Q1	-	7,665	7,665	309	40,388	37	7	185,037
	Q2	-	11,611	11,611	556	47,869	254	48	188,197
	Q3	-	9,044	9,044	559	61,573	425	80	191,840
	Q4	-	5,939	5,939	406	68,392	593	11	186,018
2017	Q1	-	7,247	7,247	493	69,109	32	5	160,808
	Q2	-	8,691	8,691	521	60,000	383	46	119,413
	Q3	-	9,700	9,700	577	49,438	324	39	120,000
	Q4	-	5,883	5,883	323	54,988	174	22	126,183
2018	Q1	-	5,817	5,817	271	46,532	36	5	128,393
	Q2	-	5,916	5,916	204	35,512	610	104	171,667
	Q3	-	5,092	5,092	155	31,220	226	36	159,708
	Q4	-	2,771	2,771	76	28,275	128	20	160,000
2019	Q1	-	3,833	3,833	120	30,874	86	14	160,000
	Q2	-	4,538	4,538	121	31,294	309	48	156,613
	Q3	-	3,863	3,863	151	31,720	430	65	152,000
	Q4	-	4,726	4,726	177	35,791	279	42	152,000
2020	Q1	-	4,239	4,239	166	38,257	70	11	154,920
	Q2	-	2,804	2,804	94	33,676	234	36	152,520
	Q3	-	1,726	1,726	57	32,585	259	42	164,131
	Q4	-	3,199	3,199	146	44,999	184	31	168,618
2021	Q1	-	3,185	3,185	155	45,659	70	11	163,898
	Q2	-	3,744	3,744	178	46,927	866	139	160,319
	Q3	-	3,885	3,885	168	41,453	272	45	160,000
	Q4	-	3,830	3,830	172	44,987	267	43	160,000