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Q2 June 2004	Press Release on Biri Group
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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

The global economy continues to recover in the second quarter of 2021; however, the pace of the recovery differed between advanced economies and developing and emerging economies. Coupled with the progress in vaccination rate, large fiscal and monetary policy support have improved the growth prospects for the developed economies. On the other hand, the prospects for developing and emerging market economies have been affected by the slow progress in vaccine rollout and risks from the delta variant of the COVID-19. Meanwhile, the US, Australia and New Zealand continued to achieve positive real GDP growths in the second quarter of 2021. The Euro Area also recorded a positive real GDP outcome in the second quarter of 2021, following declines in the previous quarters, as lockdown measures were eased.

Global monetary conditions have remained expansionary. All major central banks kept their policy rates unchanged while also maintaining their asset purchase programs.

Domestically, the economy is expected to expand less than previously held in 2021. The Macroeconomic Committee (MEC) cut its real GDP growth estimate for 2021 by half. Though contraction activity will continue to drive growth during the year, much of the down revision affected this industry subsector as the implementation of some major projects may be delayed to 2022.

After remaining above the RBV's internal target range during the last four quarters since June 2020, the annual headline inflation retreated within the target range in the June quarter of 2021. Food inflation, which was the main driver of inflation, eased from record high levels in 2020. The year-on-year underlying inflation remains low.

The Central Government maintained a positive fiscal balance in June 2021 as total revenues continue to exceed expenses. However, revenue collections were lower relative to the same period in 2020 due to lower donor inflows and recurrent revenues. Total expenses, on the other hand, were slightly higher than the same period last year. Expense categories which recorded higher spending over the reviewed period included compensation of employees, uses of goods and services, grants to grant bodies and other expenses.

The total money supply (M2) contracted in the current quarter after having increased slightly in the previous quarter. The decline in M2 was underpinned by a decline in domestic credit, in particular the

Government's net lending with the banking sector. Private sector credit increased slightly quarter-on-quarter but contracted year-on-year. Compared to the comparable quarter last year, the M2 increased slightly due to an increase in the net foreign assets (NFA).

The domestic banking industry's balance sheet declined quarter-on-quarter and year-on-year, reflecting a decrease in total foreign assets while total domestic assets rose. The industry remains well capitalized with the capital adequacy ratio (CAR) positioned comfortably above the minimum threshold. The quarterly increase in CAR is mostly attributed to drop in total risk weighted assets (TRWA) which outweighed an increase in total capital base. The industry's financial performance remains satisfactory despite being heavily challenged by the current pandemic situation. The underlying profit was higher than that of the previous quarter and year, mostly contributed by total operating income which increased more than the increase total operating expenses. The increase in risks and unfavourable economic indicators have resulted in rise of provision expenses over the reviewed quarter from earnings. The industry's loan book improved quarter-on-quarter, albeit depicted yearly deterioration. Development within the high credit risk categories saw substandard loans increased both quarter-on-quarter and year-on-year. On the other hand, loss loans declined over the quarter and year. The majority of the lending book remained as standard loans; however, performing loans decreased compared to previous quarter and year due to reclassification of loans over the reviewed period.

Developments in the Balance of Payments (BOP) saw a surplus at end June 2021. This outcome resulted from more inflows than outflows in the Current and Capital accounts. The Capital account reported significant inflows which led the official foreign reserves to increase further over the quarter. The official foreign reserves continue to remain sufficiently above RBV's minimum threshold of 4.0 months of imports.

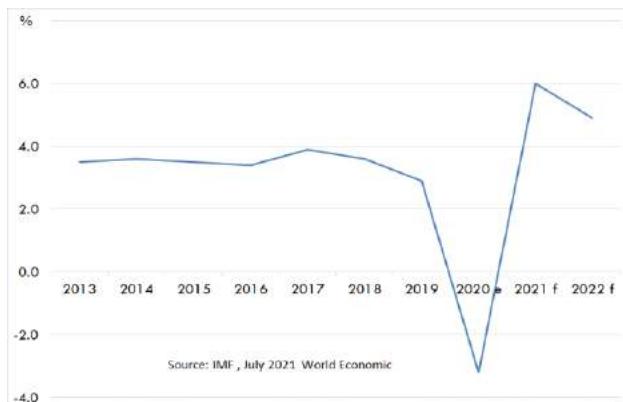
The RBV kept its monetary policy stance accommodative during the first half of 2021. The twin objectives for monetary policy stayed within their respective targets: Inflation receded within the target range in the review quarter after having persisted above the target in the last four quarters, and the official foreign reserves remains above the minimum threshold. Hence, the RBV's policy rate and the ratios for supporting monetary policy tools were maintained during the review quarter. Domestic Monetary conditions were supportive of growth – banking system liquidity remains elevated and commercial banks continue to maintain sound capital positions.

2. THE INTERNATIONAL ECONOMY

The World GDP Growth

In its July 2021 update of the World Economic Outlook (WEO) report, the International Monetary Fund (IMF) expected the global economy to grow 6.0 percent in 2021 and 4.9 percent in 2022. The 2021 global forecast is unchanged from the April 2021 WEO; however, the IMF made offsetting revisions to advanced economies and developing and emerging market economies. The growth projection for advanced economies was revised upward in light of the progress in vaccination rate coupled with large fiscal and monetary stimulus. Emerging markets and developing economies, on the other hand, are projected to grow less than previously forecasted due to the slow pace of vaccine rollout and risks posed by the delta variant of the COVID-19.

Figure 1: World GDP Growth
(Percentage Change; Annual Data)

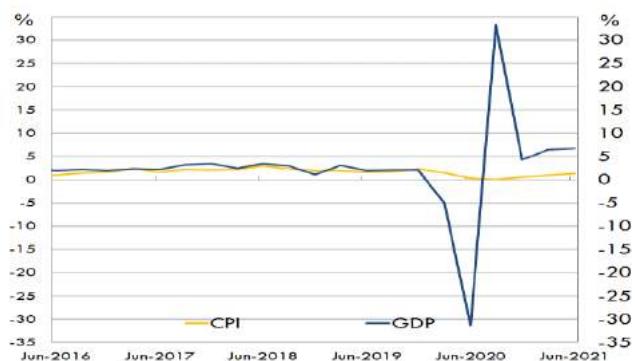


The United States (US)

The US economy continues to recover from a brief downturn in 2020. The second quarter saw US GDP growth recording a fourth consecutive year-on-year growth, increasing at an annual rate of 6.7 percent, compared to a 6.3 percent increase in the first quarter of 2021. The increase in US GDP reflected reopening of institutions after lockdowns and the Government's responses to the pandemic.

The consumer prices index has been rising since the US economy reopened from the COVID-19 lockdowns. In the June quarter of 2021, the US consumer price index rose 5.4 percent on a year basis, up from 2.6 percent a year to March 2021. The rise in inflation in June was driven mainly by an increase in the prices of used cars.

Figure 2: US GDP and CPI
(Percentage Change; Annual Data)

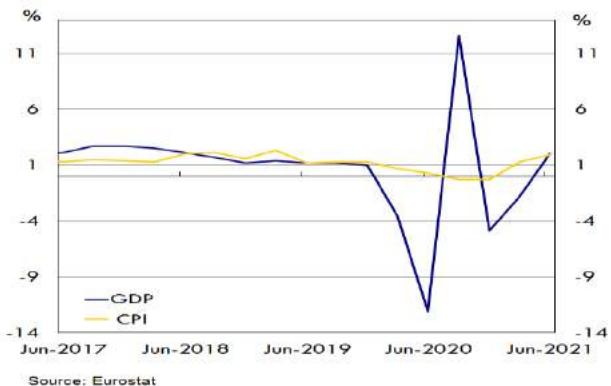


Europe

In the Euro Area, real GDP growth became positive in the second quarter of 2021 following declines in the previous quarters. Growth rebounded to 2.0 percent over the year to June 2021 as lockdown measures were eased.

The Inflation rate was up by 1.9 percent on a yearly basis in the second quarter of 2021. Higher energy price was the main reason for the increase in the Euro Area annual inflation rate in the review quarter.

Figure 3: Euro area GDP and CPI
(Percentage Change; Annual Data)



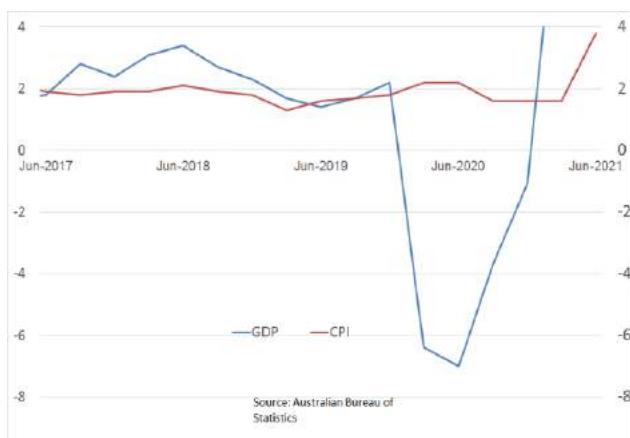
Australia

Australia's real GDP rose 0.7 percent during the second quarter of 2021. In the first quarter, real GDP growth was 1.9 percent. The year-on-year growth revealed an increase by 9.6 percent; however, it must be interpreted with caution since in June 2020 the economy was severely hit by the COVID-19 pandemic.

The annual inflation rate rose sharply to 3.8 percent in the June quarter of 2021, up from 1.1 percent in the

March quarter. The increase was mainly due to an unwinding of free child care in 2020.

Figure 4: Australia GDP and CPI
(Percentage Change; Annual Data)

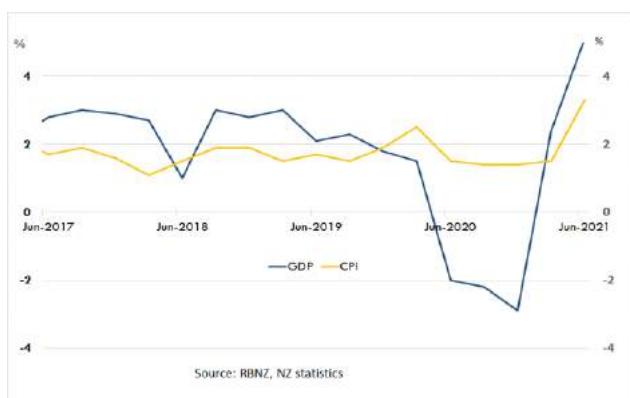


New Zealand

New Zealand's economic growth recorded 2.8 percent quarterly growth during the June 2021 quarter. On a yearly basis, this represented a 5.1 percent growth compared to the 2.4 percent growth achieved in the previous quarter.

Inflation moved higher by 3.3 percent over the year to June 2021, up from 1.5 percent the previous quarter. Transport prices, which increased by 9.4 percent, make up much of the increase followed by housing utilities (3.9%), recreation and culture (2.6%) and food (1.6%).

Figure 5: New Zealand GDP and CPI
(Percentage Change; Annual Data)

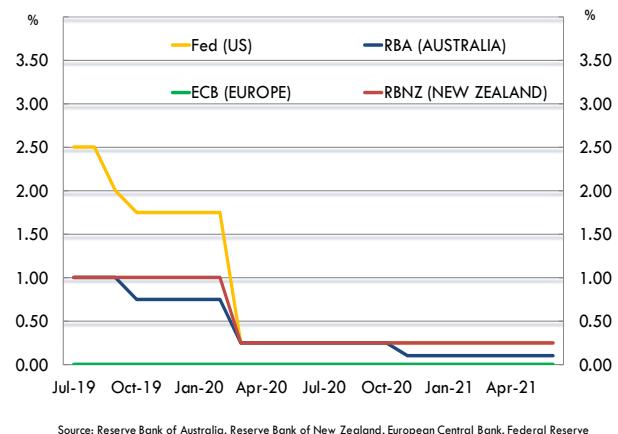


Key Policy Interest Rates

Major central banks around the world kept their policy rates unchanged in the second quarter of 2021.

The US Fed kept the fed funds rate at near zero and maintained bond buying programs though inflation has increased sharply. The Reserve Bank of Australia maintained the cash rate at 0.1 percent. Although Australia's economic recovery is underway, price pressures remain moderate. In New Zealand, while the Reserve Bank of New Zealand maintained the official cash rate unchanged, there were discussions to reduce the level of monetary policy stimulus since the economy has recovered to the pre-pandemic level.

Figure 6: Key Interest Rates
(Percent; End of Period)



Commodity prices

The upward surge in commodity prices continued in the second quarter of 2021. The IMF has, in its July WEO, indicated that prices increase are related mostly to unusual pandemic-related developments and transitory supply-demand mismatches. Commodity prices may return to their normal levels in 2022.

Vanuatu is not¹ a commodity dependent economy since commodity export is less than 60 percent of its merchandise export revenues; however, world copra, oil and cocoa prices are carefully scrutinized since Vanuatu exports these merchandises.

Pacific economies

The East Asia and Pacific region's economic recovery was undermined by the spread of the Delta variant of the COVID-19, according the World Bank. Many countries continued to maintain travel and business restrictions, and coupled with the slow pace of vaccine

¹ export commodity-dependent when commodities account for 60 per cent or more of its total merchandise export revenue.

rollout could dampen economic activity in the medium term.

PNG's economy is forecasted to recover to 3.5 percent in 2021 as it rebounded from the pandemic induced recession in 2020. As at the end of June, the kina had remained unchanged against the USD for over 6 months, while it strengthened over the quarter against the AUD due to the movements of the AUD against the USD.

Fiji's economy is projected to expand by 7.3 percent in 2022, according to the Asian Development Bank outlook. The projection is based on the recovery in tourism, both domestically and in its major tourist markets, from effective vaccination programs.

3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

Vanuatu kept its international borders closed during the June quarter of 2021 as the risks of the COVID-19 persisted. However, recent economic indicators pointed to a gradual recovery compared to the previous year although economic conditions remain relatively unchanged from the previous quarter. Businesses have became accustomed to the new normal. The domestic market participation and contribution to the economy became significant during the COVID-19 situation.

Domestic economic activity is mainly driven by non-tourism sectors of the economy, led by construction activity and the primary sector - mainly agriculture, forestry and fishing, non-tourism retail trade, and Government services. Current Tropical Cyclone (TC) Harold recovery programs and improvement in exports were underlying drivers of the agriculture sector while construction activity is sustained by ongoing public infrastructure projects and private projects. Similarly, the Government's economic stimulus package and tax relief measures provided further backings to businesses and households. The second stimulus package, approved for 2021, included fundings for Small Medium Enterprises (SMEs), student tuition fee exemption, copra subsidy, industry development fund, and wage subsidy.

Additionally, the Government's ongoing financial backing for the productive sector to boost agriculture production and supply value-chains,

COVID-19 preparedness support by aid-donors and development partners, the loan repayment holiday (moratorium) offered by commercial banks (extended for another 6 months from March 2021 to September 2021), and the accommodative monetary policy stance of the Reserve Bank mitigated the impacts of the COVID-19 measures on the domestic economy.

Vanuatu rolled out the first phase of its COVID-19 vaccination on 2 June 2021, beginning with SHEFA province. Vaccination of the population concurred with the COVID-19 preventive measures.

The MEC revised its real GDP estimates for the domestic economy to 2.0 percent in 2021 (a downward revision from a previous forecast of 4.0 percent), compared to -2.6 percent contraction in 2020 (Table. 1). Revisions were made in line with expected gradual implementation of major infrastructure projects. Consistent with the progressive implementation of TC Harold recovery projects towards 2022 and 2023, economic growth is projected to pick up 3.7 percent in 2022 (a downward revision from a previous estimate of 4.5 percent), a further 3.7 percent in 2023.

Table 1: Real GDP Growth (%)

Sector	2018	2019e	2020e	2021f	2022f
Agriculture, Fisheries and Forestry	0.9	4.1	3.5r	4.0r	3.7r
Industry	4.9	9.9	1.7r	6.7r	13.7r
Services	0.8	3.3	-5.6	0.9r	2.0r
Total GDP	2.9	3.9	-2.6	2.0r	3.7r

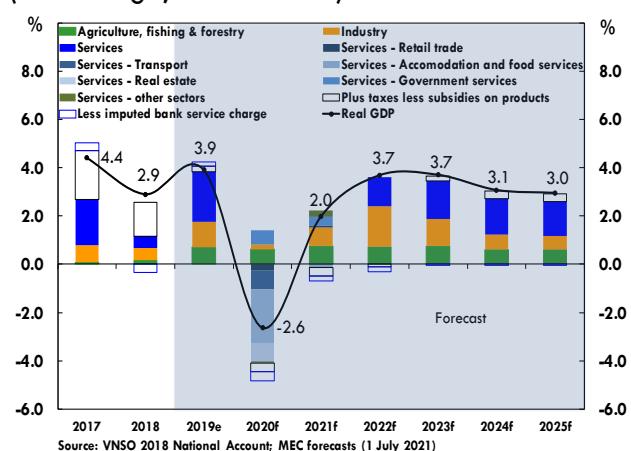
Source: VNSO 2018 GDP Release, Macroeconomic Committee Forecast (1 July 2021); r- revised

The 2021 GDP growth estimate is underpinned by forecasted increase in construction activities, especially infrastructure projects which will drive up growth in industry sector (Figure. 7). Agriculture, forestry and fisheries sector growth is sustained by increased support from the Government, boosting both private and public investment in the productive sector and ongoing support from the 11th EDF program. The services sector is projected to maintain a gradual growth over the medium term as Vanuatu rollout its nation-wide vaccination program. However, the uncertainty surrounding the re-opening of the international borders and recovery in tourism, occurrence of natural disasters (such as tropical cyclones) and delayed

implementations of scheduled construction projects remained as key downside risks to the GDP growth forecast.

Figure 7: Sector Contribution to Real GDP Growth

(Percentage; Annual level)



Major Economic Sectors

Agriculture, Forestry and Fisheries Sector

The agriculture, forestry and fisheries sector, comprising 19.3 percent of real GDP, is projected to expand by 4.0 percent in 2021 (Figure. 8). Growth in this sector will be sustained by the ongoing recovery programs from TC Harold, and Vanuatu Government policies concerning primary sector productivity and increase in exports.

The projected growth in the agriculture sector is driven by a rise in crop production sub-sector of GDP by 4.4 percent in 2021 (up from -0.2% growth in 2020), reflecting expected improvements in production of prime agricultural export commodities as domestic and export demand start to recover. Copra production is sustained by the extension of the copra price subsidy in 2021 and new market players in value-addition of copra into coconut oil and coconut by-products for domestic market and exports. According to Vanuatu National Statistics Office (VNSO) statistics release, copra production rose 17.6 percent to 3,744 tons (valued at VT178 million) in the June quarter of 2021, and rose 33.5 percent compared to the same period of last year. This level is historically high since 4,329 tons was last recorded in March quarter of 2020, an indication that copra production is improving. Average producers' price of copra rose 2.8

percent to VT46,927 million per ton in the quarter and rose 39.3 percent compared to the same period of 2020. In terms of exports, copra exports rose significantly to 5,143 tons compared to 111 tons in the previous quarter and 1,992 tons in the same period of last year. In line with improvement in copra production, coconut oil exports rose to 334 tons compared to 158 tons in the previous quarter and 84 tons in the same period last year.

Due to seasonally high harvest season towards the middle of the year, volume of cocoa production picked up in the June quarter of 2021 to 866 tons (valued at VT139 million), compared to 70 tons in the previous quarter and 234 tons in the same period of 2020. This level is historically high since 610 tons was last recorded in June quarter of 2018. Due to increased production, cocoa exports rose significantly to 667 tons (valued at VT137 million) in the June quarter of 2021 compared to 138 tons in the previous quarter and 195 tons in the same period of 2020. Although the domestic market's demand for kava remained buoyed and kava export rose 27.7 percent to 143 tons (valued at VT416 million) in the June quarter of 2021, the level of exports fell 29.2 percent compared to the same period of last year.

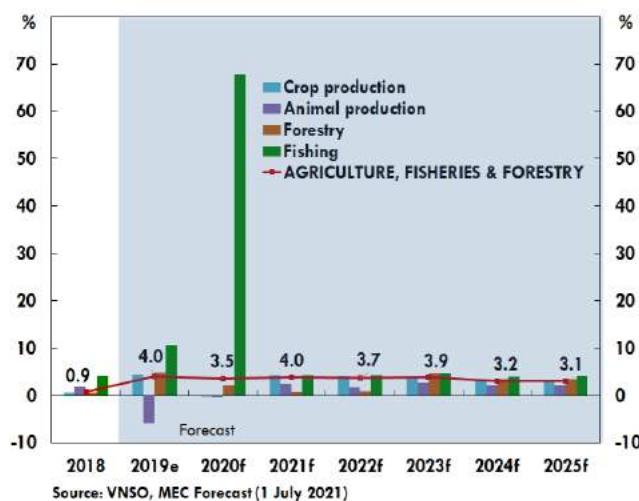
Animal production sub-sector of GDP is projected to grow 2.6 percent in 2021 in line with projected gradual increase in domestic market demand for beef as a result of past years' cattle re-stocking programs. Beef production began to pick up again in the second quarter of 2021 for both abattoirs in Port Vila and Luganville. The level of beef production rose 11.0 percent to 493 tons and rose 61.6 percent compared to the same period of last year. Likewise, beef exports also rose 36.7 percent to 41 tons (valued at VT23 million) in the June quarter of 2021 and rose 173.3 percent compared to the same period of last year. The poultry and small animal sub-sectors are also projected to pick up in line with increase in domestic market demand, new poultry incubation projects set up in provincial areas and increased output from Chiko Poultry Farm in Port Vila.

In addition, the Ministry of Agriculture, Livestock, Forestry, Fisheries and Bio-Security (MALFFB) further improved the implementation process of the National Subsidy Initiative of 70/30 and 60/40 to encourage production and farmers' investment

in the sector. The MALFFB also provided support to farmers through replanting programs of coconut, kava and cocoa, and cattle-restocking in the outer islands. These programs, supported by the 11th European Development Fund (EDF) program, aims to stimulate efforts to increase production of major cash-crops of coconut, cocoa and kava, vegetables, root-crops, spices and other commodities, and step up cattle stocking.

With increased demand for commercial exports through the Sino-Van Fish Factory and new fishermen cooperatives in outer-islands, the fisheries sub-sector of the economy is projected to maintain solid growth into the future. Fishing subsector of GDP is projected to grow by 4.2 percent in 2021 in line with the expected ongoing exports of fish and increase in subsistence fishing activities during the challenging pandemic period. Fish exports rose 28.7 percent to 251 tons (valued at VT49 million) in the June quarter of 2021 and rose 76.8 percent compared to the same period of last year. The forestry subsector of GDP is projected to grow by 0.7 percent in 2021 and maintain growth in the medium term.

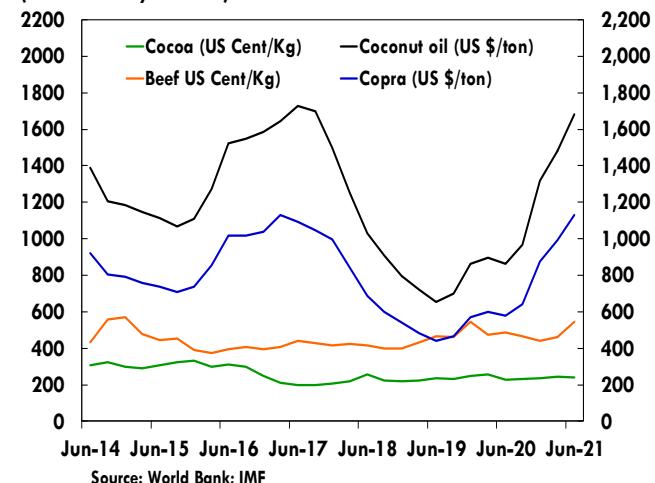
Figure 8: Agriculture, Fisheries and Forestry Sector Growth (in constant prices)
(Percentage growth; Annual level)



High international prices for major export commodities contributed to steady export earnings. Export commodity prices remain steadily high compared to the previous quarter and over the year. In the June quarter of 2021 the international price for cocoa declined by 2 percent to 238 US Cent per kilogram, coconut oil price rose 13 percent to US\$1,682 per ton, copra price rose

14 percent to US\$1,131 per ton and beef price rose 18 percent to 544 US Cent per kilogram. (Figure. 9).

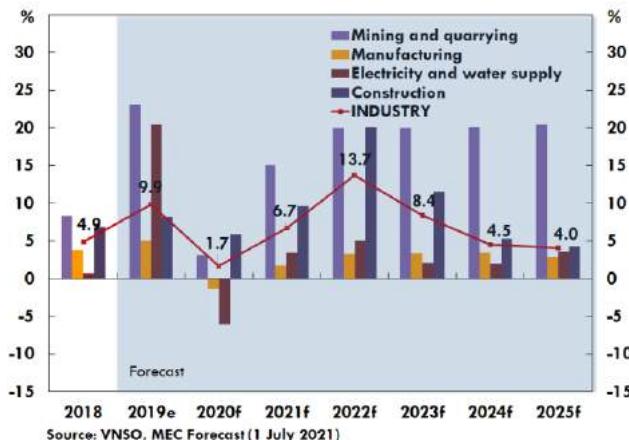
Figure 9: International Commodity Prices
(Quarterly level)



Industry Sector

Recent indicators showed that the implementation of various investment projects, in particularly public projects, were delayed in the first half of 2021. Accordingly, the MEC revised the industry sector growth for 2021 down to 0.9 percent from the previous estimate of 19.9 percent. The industry sector, which accounts for 12.3 percent of real GDP, was mainly driven by construction activities (Figure. 10). The construction subsector of GDP is projected to grow by 9.6 percent (down from previous estimate of 30.3 percent) in 2021 and mining and quarry subsector is projected to grow by 15.0 percent (down from previous estimate of 35.0 percent). The implementation of public infrastructure projects and TC Harold recovery projects is projected to drive construction activities in the second half of 2021. The manufacturing sub-sector and electricity and water supply sub-sectors of GDP are projected to expand 1.7 percent and 3.5 percent, respectively, supported by increased output (particularly value-addition of products) from local cooperatives, and a new coconut oil mill (supported by Vanuatu Services Engie) in Port Vila.

Figure 10: Industry Sector Growth (in constant prices)
(Percentage; Annual level)



Current public infrastructure projects continue to contribute to construction activity in the economy. These included the Phase 2 of the China funded Vanuatu Road Rehabilitation Road projects on Malekula and Tanna which began in 2020. Infrastructure investment projects that were postponed to 2021 included the World Bank funded Vanuatu Infrastructure Reconstruction Improvement Project (VIRIP) and the South Santo Road Rehabilitation Project, Road for Development (R4D) Project, Vanuatu Feeder Road project, Pentecost Road and Wharf project, Vanuatu domestic airport upgrades, the Public Works Department (PWD) road improvement project, Brenwei Hydro plant under the Vanuatu Energy Access Project (VEAP), and the major infrastructure upgrade (funded by the Australian Government) of the Cooks Barracks and the Vanuatu Mobile Force (VMF) Headquarter in Port Vila, and Tioras Barracks in Luganville. The approved Lenakel and Litzlitz wharf construction and repairs under the Vanuatu Inter-Island Shipping Support Project (VISSP) will also strengthen inter-island connectivity after their completion.

Services Sector

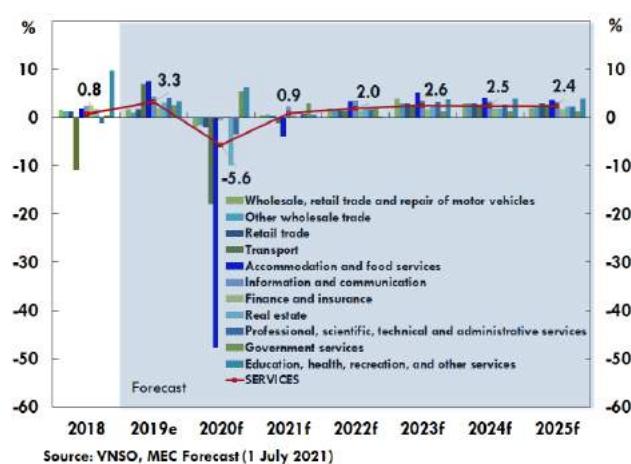
The services sector, comprising 60.4 percent of real GDP, is projected to grow 0.9 percent in 2021 from a previous estimate of 1.6 percent (Figure 11). The downward revision reflected the prolonging of the State-Of-Emergency (SOE) to December 2021. This has expected consequences in terms of low revenue and low income for

businesses directly in the tourism supply-chain, in retail trade, information and communication, professional services, banking and financial services, and real estate services including market producers and suppliers. Therefore, the 2021 growth estimates for accommodation and food services and transport services sub-sectors of GDP were revised downwards to -3.9 percent and -1.0 percent, respectively.

Despite the slowdown in tourism services-related subsectors, the public administration services and non-tourism related retail trade subsectors are projected to pick up in 2021, supported by expected spillover effect of ongoing construction projects, inflow of remittances from overseas seasonal worker program and Government spending through increased decentralization of Government services into provincial areas. The information and communication subsector of GDP is projected to improve due to use of digital platforms for work, commerce and access to services during the COVID-19 situation.

The growth in the services sector in 2021 is projected to be driven by growth in the following sub-sectors: Government services (2.9%), information and communication (2.3%), retail trade (0.5%), and professional services (0.9%). Real estate, finance and insurance and other services are projected to grow by 0.1 percent, 0.5 percent and 0.7 percent, respectively.

Figure 11: Services Sector Growth (in constant prices)
(Percentage; Annual level)



Tourism and Travel

In the absence of international visitors, the domestic tourism market is supported by local tourism marketing campaign promotions by the Vanuatu Tourism Office (VTO). According to the Airports Vanuatu Limited (AVL), international air travel continued to operate in a limited capacity under the direction of the National Disaster Management Office (NDMO) to enable the movement of special category groups (seasonal workers and oversea students), repatriation and cargo flights. Government mandated hotels (for quarantine) received close to 6,000 of these inbound travelers to-date since March 2020. On the other hand, domestic air travel rose over the year; however, still remain down compared to 2019 when markets and borders were fully open. Never-the-less, increase in domestic inter-island shipping services continue to facilitate the movement of goods, products and people between the islands during the COVID-19 period.

Telecommunication/ ITC

During the COVID-19, connectivity through digitization of telecommunications/ICT content and services have been an important enabler for continuous economic and social activities. Mobile connectivity has been a main driver to enabling individuals to socialize, work and access services that protect lives. The COVID-19 situation brought out the importance of the Telecommunications/ITC sector to the economy and its role in driving economic growth.

According to the Telecommunication, Radio-communication and Broadcasting Regulator (TRBR) 2021 Sector Report, mobile subscriptions decreased by 7.0 percent in 2020, mobile penetration fell to 84 percent, while mobile data revenue grew by 20 percent. Vanuatu's reliance on mobile broadband services accompanied by the increasing usage of online content applications, likewise the use of 3G and 4G technologies, has continued to boost mobile data traffic contributing to an increase in mobile data downloads by 66 percent to 6,300 terabytes in 2020.

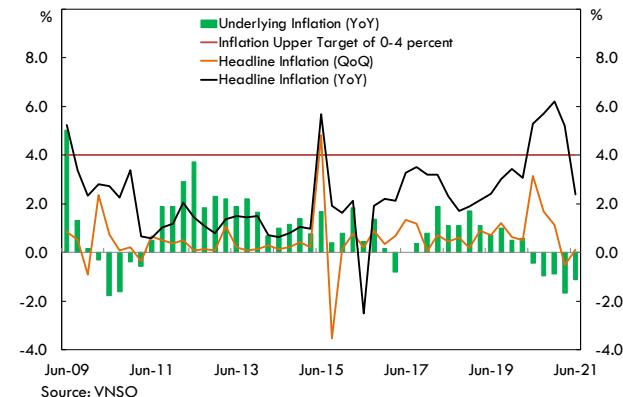
The COVID-19 pandemic caused Vanuatu's telecom sector to erase VT97 million worth of revenue in 2020. This caused the gross market revenue to decline by 2.0 percent due to large

increase in unemployment, business closures and the overall decline in economic activities that created a business environment where telecom operators struggled to generate revenue. Another contributing factor was the destructive impact of TC Harold that caused massive disruptions to the telecom services and affected consumer consumption. Satellite subscriptions declined 72 percent due to the destructive impact of TC Harold on homes and telecom infrastructure. However, the long run trend still showed positive growth as mobile data revenue continues to dominate the mobile market during this pandemic with increasing demand of online contents such as OTT services, e-Learning, Zoom Meeting platform, YouTube and Netflix which has gain popularity during the COVID-19 situation. Revenue earned from international inbound roaming minutes has declined by 78 percent in 2020, recording less than VT4.5 million in the same period of 2019. This was due to travel restriction from COVID-19 and border closure. International outbound roaming has also experienced a decline in both call traffic and revenue in 2020 by 84 percent and 50 percent, respectively.

Inflation

Annual headline inflation receded within RBV target range of 0-4 percent in the June quarter of 2021. Food inflation, which had been the main driver of inflation, has eased from record high levels in 2020. Year-on-year CPI inflation recorded 2.3 percent in the June quarter of 2021, down from 5.2 percent in the previous quarter. The year-on-year underlying inflation recorded steady low levels at -1.1 percent in the quarter (Figure. 12).

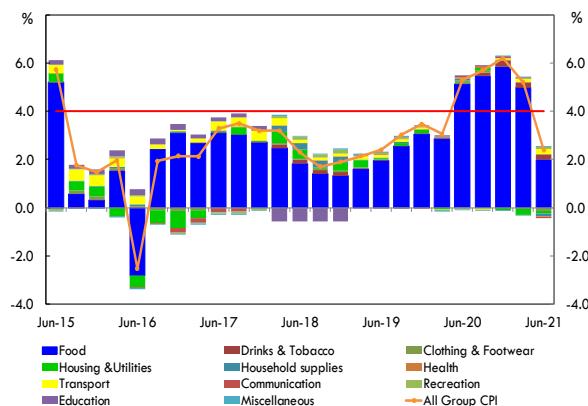
Figure 12: Consumer Price Inflation
(Percentage; Quarterly Data)



The quarter-on-quarter inflation rate recorded 0.1 percent in the June quarter of 2021 from -0.5 percent in the previous quarter. The main categories contributing to quarter-on-quarter inflation were: housing and utilities (0.3%), due to increase in electricity connection fees and supply charges; transport (0.9%) due to rise in automobile oil and fuel prices; food and recreation (at 0.1% each); drinks and tobacco (0.2%), clothing and footwear (0.4%) and miscellaneous (0.4%). Price of communication declined by 1.4 percent, health declined by 0.8 percent and household supplies declined by 0.7 percent.

The 2.3 percent annual headline inflation rate was mainly contributed by increase in the following expenditure items: food prices rose by 4.7 percent due to increased price of root-crops, fruits and vegetables, drinks and tobacco by 4.1 percent, transport by 3.2 percent due to rise in fuel prices, recreation and by 1.8 percent. Drop in prices were shown for the following items: clothing and footwear (-4.4%), housing and utilities (-0.7%), housing supplies (-2.0%) and communication (-1.3%). Price of education and miscellaneous remained stable compared to the same quarter of last year (Figure. 13).

Figure 13: Contribution to Annual CPI Inflation
(Percentage; Quarterly Data)

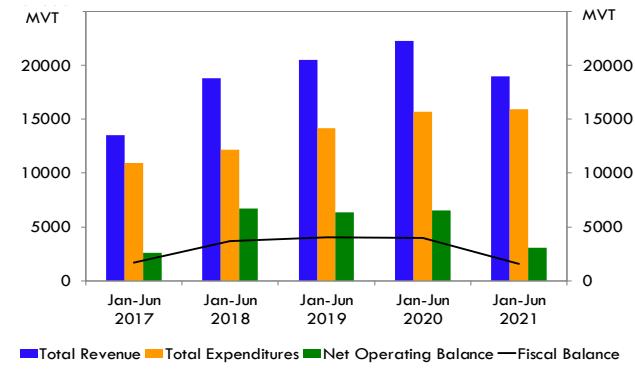


3.2 FISCAL DEVELOPMENTS

The Central Government recorded a fiscal surplus over the year to June 2021. This positive position reflected the combined effects of a good performance in revenue and reduction in recurrent expenses during the period. However, revenue collections were lower

relative to the same period in 2020 owing to the ongoing impact of the COVID-19 pandemic on the economy.

Figure 14: Fiscal Operation
(Jan-Jun Levels)



Source: Department of Finance and Treasury

Total revenue² recorded VT18,974 million during the first six months of 2021, a decline of 15.7 percent compared to the same period in 2020. This low performance reflected decline in donor inflows and recurrent revenues relative to the same period in 2020.

Total expenses were slightly higher by 0.4 percent to VT15,921.6 million over the year to June 2021, from the level recorded for the year to June 2020. Expense categories which recorded higher spendings over the reviewed period included compensation of employees, uses of goods and services, grants to grant bodies and other expenses.

With total revenues exceeding total expenses, a net operating surplus of VT3,053.2 million was achieved in the first six months. Netting out the value of VT1,472.8 million in net acquisition of non-financial assets resulted in an overall fiscal surplus of VT1,580.4 million from January 2021 to June 2021.

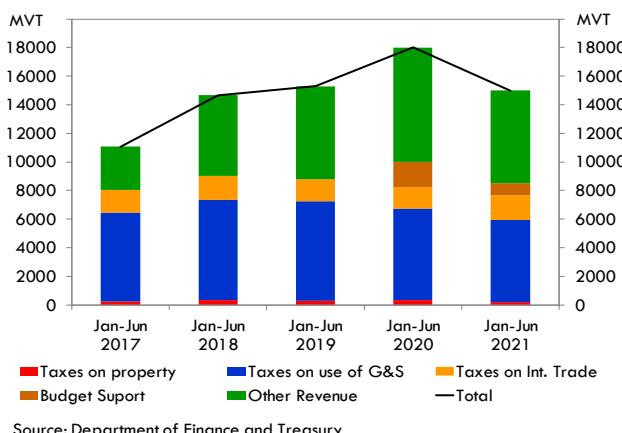
RECURRENT REVENUE

Recurrent revenues amounted to VT14,996.1 million from January to June 2021, lower by 18.3 percent over the comparable period of 2020. Lower collections were recorded for all its components, namely: taxes on goods and services, taxes on property, and other revenues.

The Government received an amount of VT814.4 million in budget support from the New Zealand Government in June 2021 to finance the Second Policy Stimulus rollout.

² Includes recurrent and development budget

Figure 15: Recurrent Revenue
(Jan-Jun Levels)



Source: Department of Finance and Treasury

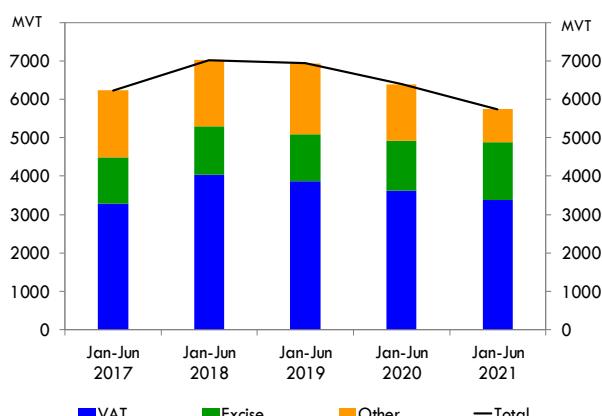
Taxes on property stood at VT202.2 million during the year to June 2021, down by 41.2 percent from the same period in 2020.

Taxes on international trade and transactions⁵ increased to VT1,726.0 million during the year to June 2021, up by 16.0 percent relative to the similar period in 2020.

Other Revenues⁶ recorded VT6,505.5 million for the year to June 2021, down by 18 percent from the year to June 2020. The lower collections reflected both the effects of the pandemic and de-risking by a correspondent bank on few respondent banks in Vanuatu which affected net inflows from the Citizenship programs denominated in US Dollar.

Taxes on the use of goods and services³ plummeted 11.0 percent to VT5,747.9 million for the year to June 2021, as compared to VT6,461.2 million recorded in the corresponding period of 2020. This downward trend reflected, in particular, lower collections for VAT⁴ while excise tax increased. VAT collections reached VT3,377.0 million for the year to June 2021, down by 17.4 percent as compared to the similar period of 2020. This downward trend in VAT collection reflected the prolonged impact of the COVID-19 pandemic on tourism related businesses. Excise tax, in contrast, rose 16.7 percent to VT1,504.8 million during January to June 2021.

Figure 16: Taxes on use of Goods and Services
(Jan-Jun Levels)

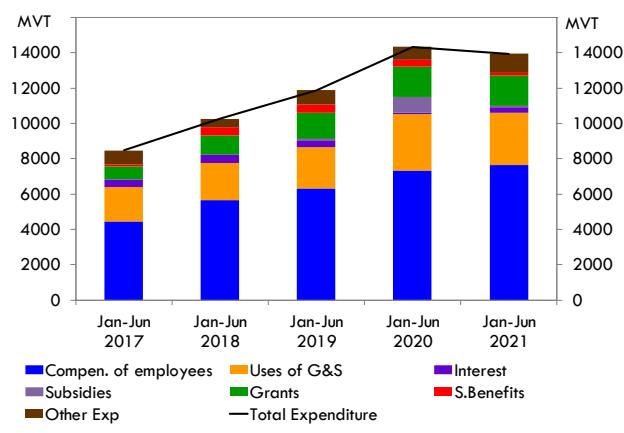


Source: Department of Finance and Treasury

RECURRENT EXPENDITURE

Recurrent expenses declined 3.6 percent to VT13,945.5 million for the year to June 2021. Lesser spending was recorded for uses of goods and services, interest, subsidies, grants, and social benefits. The offsets are increased spending on compensation of employers and other expenses.

Figure 17: Recurrent Expenditure
(Jan-Jun Levels)



Source: Department of Finance and Treasury

RECURRENT FISCAL BALANCE

Though revenue collections were lower relative to a year ago, the current level of revenue collected still exceeded expenses; hence a net operating surplus of VT1,050.6 million over the year to June 2021. Financing the value of VT444.3 million in net acquisition

³ Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category 'Others'

⁴ Major source of Government revenue

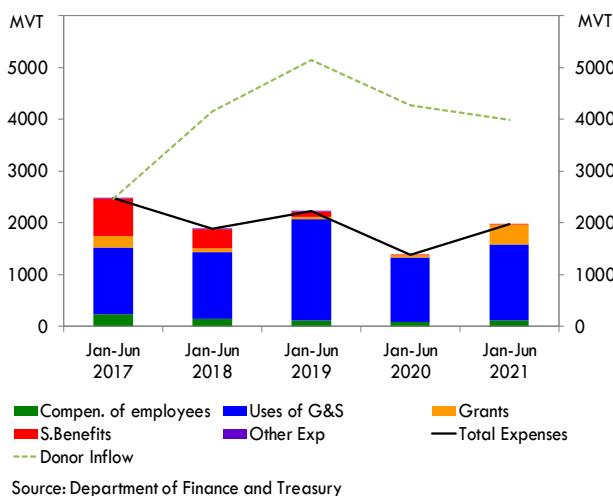
⁵ Constitute import and export duties

⁶ Constituting fees and charges, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution Program (VCP) and Vanuatu Development support program (VDSP)).

of non-financial assets from this balance resulted in a recurrent fiscal surplus of VT606.3 million.

DEVELOPMENT BUDGET

Figure 18: Donor Financing
(Jan-Jun Level)



Total grants⁷ received from donor partners levelled VT3,978.7 million for the year up to June 2021, lower by 1.0 percent from the same period in 2020. From January to June 2021, donor funding expenses reached VT1,976.2 million, up by 42.5 percent from January to June 2020.

As project grants exceeded expenses, a net operating surplus of VT2,002.6 million was achieved. However, financing the value of VT1,028.5 million in net acquisition of non-financial assets led to a fiscal surplus of VT974.1 million under donor financing.

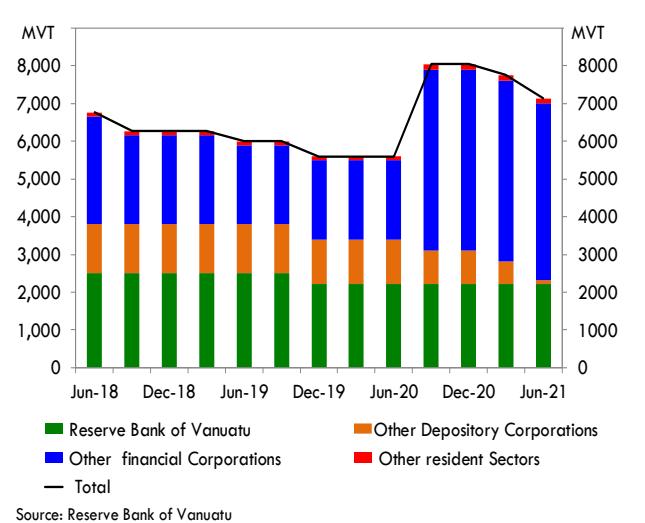
FISCAL FINANCING

The Government repaid VT2,467.0 million worth of external loans and VT618.2 million worth of domestic bonds over the year to June 2021. Net acquisition of financial assets from January to June 2021 recorded a negative VT2,769.3 million, an indication that the Government has been utilizing its cash reserves to finance its operations.

GOVERNMENT BOND MARKET

The Government repaid VT618.2 million worth of domestic bonds which matured during the quarter. As a result, the total outstanding Government bonds decreased to VT7,133.2 million, relative to VT7,751.4 million in the last quarter. However, this level was yet higher than VT5,593.6 million in the same quarter of last year. In terms of bond holders, other financial corporations continues to claim the largest share of 65.9 percent followed by the Reserve Bank with 31.0 percent, commercial banks and other resident sectors claim minor shares of 1.4 percent and 1.7 percent, respectively.

Figure 19: Outstanding Government Bonds
(Quarterly Level)



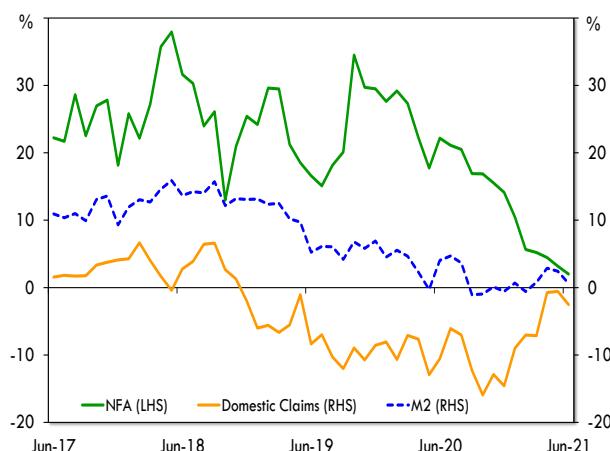
3.4 MONETARY DEVELOPMENTS

Banking sector activities slowed during the first six months of 2021, as indicated by the negative growth in total money supply (M2) at the end of June. M2 contracted 0.2 percent quarter-on-quarter to VT96,305.9 million. Nevertheless, the year-on-year growth remains at positive 0.6 percent. The negative quarter-on-quarter growth was attributed, in particular, to the decline in the Government's net credit vis-à-vis the banking system. Overall domestic credit remained virtually unchanged as in the previous quarter. Net Foreign Assets (NFA) remained the main driver for the year-on-year money growth. In terms of components, the downward trend in M2 quarter-on-quarter reflected the decline in quasi money. Narrow

⁷ Only accommodates inflows and outflows of donor funds recorded by the Government Treasury.

money growth remain solid thus determined the annual growth in M2.

Figure 20: Determinants of Money Supply
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; Reserve Bank

The RBV continued to maintain an accommodative policy stance during the first half of 2021. At the end of June 2021, the Bank's policy rate was kept at 2.25 percent. Similarly, the Statutory Reserve Deposits (SRD) ratio, the Liquid Asset Ratio (LAR) and the Capital Adequacy Ratio (CAR) were kept at 5.25 percent, 5.0 percent, and 10.0 percent, respectively. Furthermore, the Bank's Imports Substitution and Export Finance Facility (ISEFF)⁸ and the Disaster Reconstruction Credit Facility (DRCF)⁹ remained operational. Generally, monetary conditions remain supportive of growth as evidenced by high liquidity holdings and sound capital position of commercial banks.

Macroeconomic fundamentals were maintained during the first six months of 2021 despite inflation exceeding the Bank's target range of 0-4 percent to 5.6 percent in Q2 2020¹⁰. This increase was related to temporary food supply shocks in the aftermath of TC Harold in early 2020, thus, does not cause any threat on the monetary policy objectives. Official foreign reserves remained above the Bank's minimum threshold of 4.0 months of import cover. At the end of June 2021, official foreign reserves were sufficient to finance approximately 12.7 months of the country's imports of goods. The persistent high liquidity in the banking system remained during the first six months of 2021. At the end of June excess reserves totaled VT30,810.0 million.

⁸ ISEFF is a back- to-back lending facility to businesses offered through commercial banks

⁹ DRCF is offered to businesses through commercial banks for the purpose of rehabilitation and reconstruction post disasters

OTHER DEPOSITORY CORPORATION (ODCs)

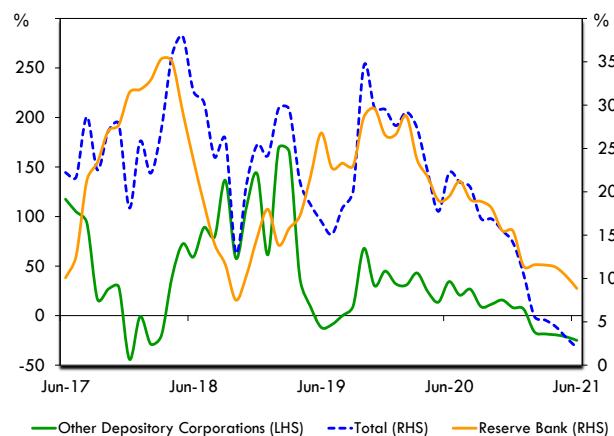
DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

Foreign currency liquidity remained adequate in the banking system during the first six months of 2021. This was reflected in the built-up of NFA by 0.6 percent quarter-on-quarter and 2.0 percent year-on-year to VT73,577.1 million. Growth was attributed to net inflows of foreign exchange recorded by the RBV, which outweighed net outflows by commercial banks.

Figure 21: Net Foreign Assets

(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; RBV

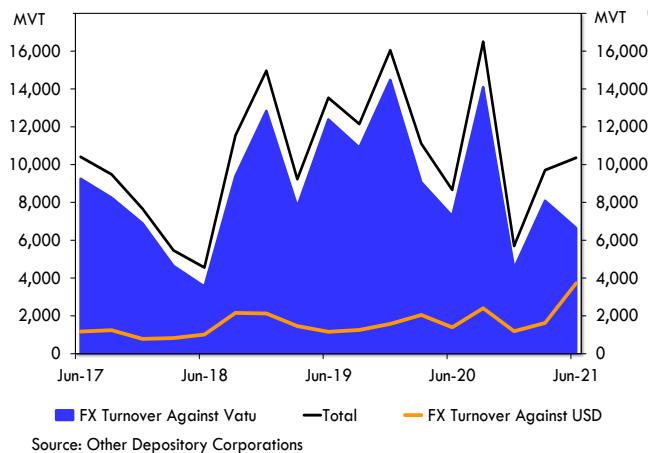
Foreign Exchange Turnover¹¹

Commercial banks recorded VT10,361.4 million in foreign exchange turnover at the end of June. This level was higher by 6.7 percent and 19.6 percent relative to the previous quarter and last year, respectively. Growth in earnings were recorded for trading against the US Dollar, which offset decline in earnings against the local currency. In terms of customers, the increase was attributed to earnings recorded from trading via non-residents customers. All transactions were carried out in the outright spot and forward markets and none for swap markets. At the end of June, majority (64 percent) of earnings were generated via trading against the local currency, while 36 percent via trading against the US Dollar.

¹⁰ There was a delay in releasing inflation figures for Q3, Q4 2020 and Q1 2021. At the time of writing the actual inflation figure were up to Q2 2020

¹¹ Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

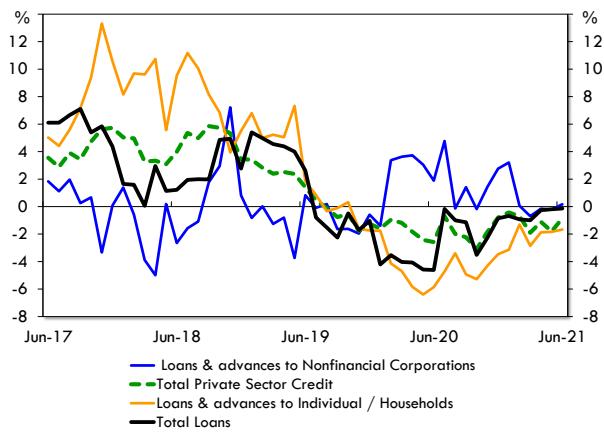
Figure 22: Foreign Exchange Turnover Position of Domestic Banks
(Millions of VT)



Domestic Claims

Domestic credit remained subdued during the first half of 2021. At the end of June, the level amounted to VT40,661.6 million, representing negative growths of 3.6 percent and 2.5 percent relative to the previous quarter and year, respectively. The quarter-on-quarter reduction was attributed in particular to the decline in the Central Government's net credit vis-à-vis the banking system. While the negative year-on-year growth reflected the decline in both the Government's net credit position via-a-vis the banking system and private sector credit. Private sector credit, though grew by a minor 0.6 percent quarter-on-quarter, contracted by 0.9 percent year-on-year to VT59,172 million. The persistent downward trend in credit reflected weak economic conditions.

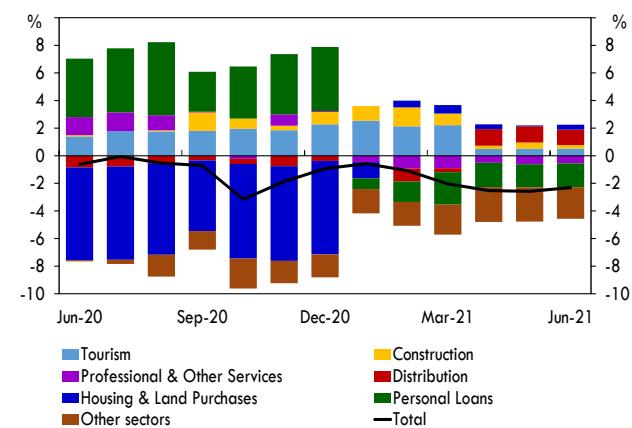
Figure 23: Private Sector Credit
(Year-On-Year Growth; By Categories)



Credit to the following economic sectors made positive contributions to the year-on-year growth: agriculture, forestry, construction, distribution, tourism,

entertainment & catering and housing and land purchases. The negative contribution to the year-on-year included loans to manufacturing, mining & quarrying, professional & other services, transport, communications, personal loans, public utilities and fisheries sectors.

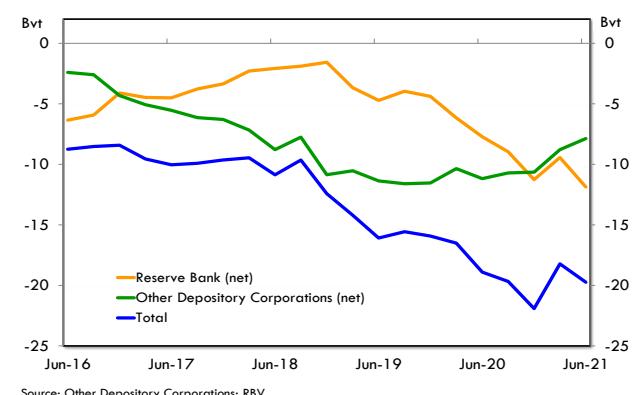
Figure 24: Contributions to Growth of total ODC Loans
(Contribution to Year Ended Growth; By Sectors)



Other Sectors: include Agriculture, Fisheries, Mining & Quarrying, Manufacturing, Entertainment & Catering, Transport, Public Utilities, Communications, Forestry.

The Central Government's net credit position vis-à-vis the banking system remained favorable during the first half of 2021. At the end of June, net claims on the Central Government declined by 8.3 percent and 4.4 percent quarter-on-quarter and year-on-year, respectively, to VT1,197,38.7 million. This favorable position reflected the built up of Government deposits held with the RBV.

Figure 25: Net Claims of the Vanuatu Government Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)

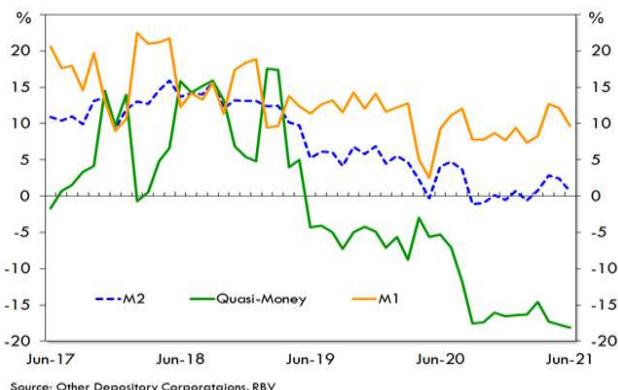


MEASURES OF MONEY SUPPLY

Though M2 recorded a negative quarter-on-quarter growth, money flow into the economy remained positive. This trend implied that the decline in interest bearing deposits (quasi money) more than outweigh money flow into the economy (M1). Narrow money (M1) expanded 1.9 percent quarter-on-quarter and 9.7 percent year-on-year to VT70,802.3 million. Both components of M1 attributed this upward trend. Currency in circulation grew 4.3 percent and 4.7 percent, quarter-on-quarter and year-on-year, respectively, to VT10,156.7 million. The increase in currency in circulation reflected the high demand for currency partly for domestic consumption and business purposes. This is shown by the slight quarter-on-quarter growth in private sector credit.

Moreover, the growth in transferable deposits reflected the accumulation of both the local and foreign currency transferable deposits for the following sectors: state and local governments, other nonfinancial corporation, other depository corporation and other financial corporations.

Figure 26: Money Supply Components
(Percentage Change; Year-on-Year Growth)



Quasi money fell 5.5 percent and 18.1 percent quarter-on-quarter and year-on-year to VT25,503.6 million. Sectors which recorded declines in their term deposits in both the local and foreign currency included: state and local government, public non-financial corporation, other non-financial corporation, other financial corporation and other residents' sectors. The Central Government is the only sector which accumulated their term deposits in both the local and foreign currency. This trend possibly implied that residents have transferred their term deposits upon maturity into currency in circulation or transferable

deposits thus partly explained the upward trend in narrow money as aforementioned.

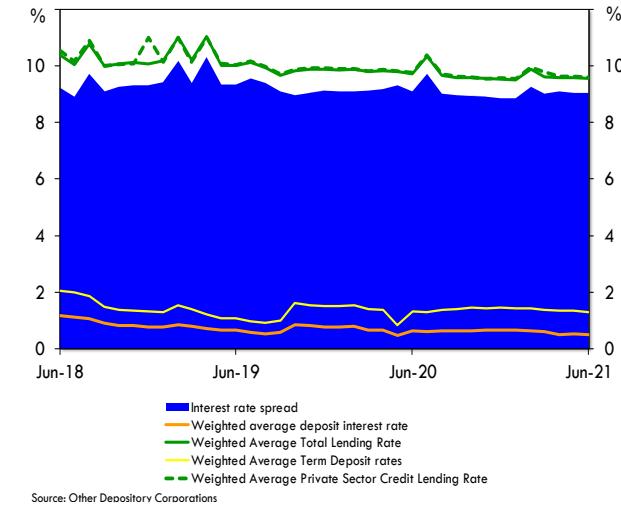
12¹²INTEREST RATES¹³

Generally, interest rates have slightly increased quarter-on-quarter as reflected in the marginal rise in interest rates spread; however, interest rates have remained low relative to the same quarter of 2020.

Though the weighted average interest rates on both deposit and lending declined quarter-on-quarter, the magnitude of decline for the weighted average interest rates on deposits exceeded that for loans and triggered the increase in interest rates spread.

The weighted average interest rates on deposits fell by 0.09 percentage points to 0.51 percent. This trend was associated with the decline in the weighted average interest rates on term deposits by 0.07 percentage points to 1.30 percent. Similarly, the weighted average interest rates on loans was down by 0.05 percentage to record 9.57 percent. Considering the larger degree of decline in the weighted average deposit interest rate than the decline in the weighted average lending rates resulted in the increase in interest rates spread by 0.04 percent quarter-on-quarter to 9.06 percent. However, interest rates remained lower than 0.04 percentage points from 9.10 percent year-on-year.

Figure 27: Interest Rate
(Percent, Month-End Rates)



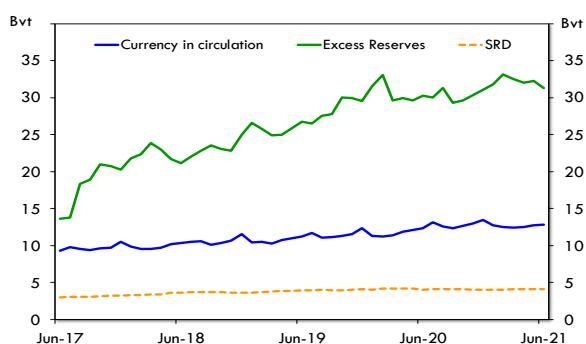
¹² Data on interest rates have been revised starting Q32019

¹³Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

MONETARY BASE (M0)

Base money¹⁴ fell 0.5 percent quarter-quarter to VT47,776.7 million. Though growth was up 1.1 percent year-on-year. The quarter-on-quarter decline was attributed to both excess reserves and SRD. The downward movement in excess reserves reflected the decline in net claims on the Government and increase in currency in circulation. Similarly, the decline in SRD implied that residents' deposits with commercial banks have declined during April and May 2021. The development in currency in circulation was as previously mentioned¹⁵.

**Figure 28: Components of Reserve Money
(Levels; Billions of VT)**



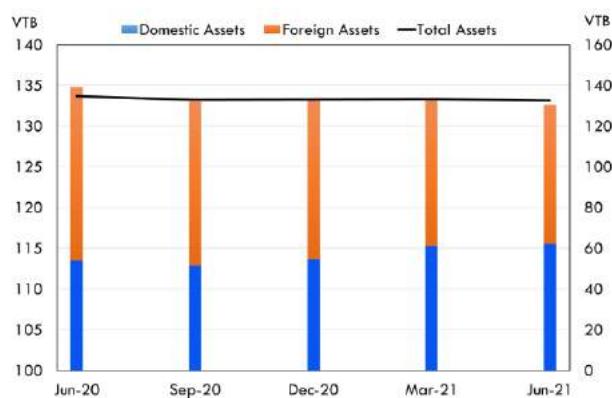
Source: Other Depository Corporations; RBV

3.5 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

**Figure 29: Asset Position – Domestic Banks
(Levels; Billions of Vatu)**



¹⁴Base Money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.

The domestic banking industry's balance sheet registered both a quarter-on-quarter decline of 0.6 percent and a year-on-year drop of 1.6 percent to VT132.6 billion. This mostly reflected 5.1 percent quarter-on-quarter decrease in total foreign assets to VT17.1 billion, outweighing 0.2 percent increase in total domestic assets to VT115.5 billion. Over the year, total foreign assets declined by 19.6 percent while total domestic assets rose by 1.8 percent.

The quarter-on-quarter reduction in foreign assets is attributed to declines in balances due from financial institutions abroad and claims on non-residence by 2.6 percent to VT15.9 billion and 49.6 percent to VT562.3 million, respectively. Foreign currency cash increased by 8.1 percent to VT698.7 million. Year-on-year growths saw 12.1 percent increase in cash while balances due to financial institutions abroad and claims on non-residences reduced by 17.5 percent and 61.4 percent in that order.

Total domestic assets grew as other domestic assets, claims on financial institutions and private sector, registered quarter-on-quarter increases of 8.5 percent to VT11.5 billion, 1.4 percent to VT1.1 billion and 0.6 percent to VT59.0 billion, respectively. In contrast, Vatu denominated cash, claims on RBV, Central Government, and non-financial institutions decreased by 5.2 percent to VT2.7 billion, 0.5 percent to VT39.4 billion, 43.8 percent to VT498.5 million and 21.7 percent to VT1.2 billion correspondingly. On an annual basis, cash (VUV), claims on RBV, non-financial institutions as well as other domestic assets increased by 3.3 percent, 4.9 percent, 36.8 percent and 9.6 percent, respectively. On the other hand, claims on Central Government, financial institutions and private sector correspondingly reduced by 58.0 percent, 1.3 percent, and 0.9 percent.

The domestic assets of the banking industry are mostly comprised of claims on private sector (51.1%), claims on RBV (34.1%), other domestic assets (10.0%), cash (VUV) (2.4%), claims on non-financial institution (1.0%), claims on financial institution (1.0%) and claims on Government (0.4%).

Capital Adequacy

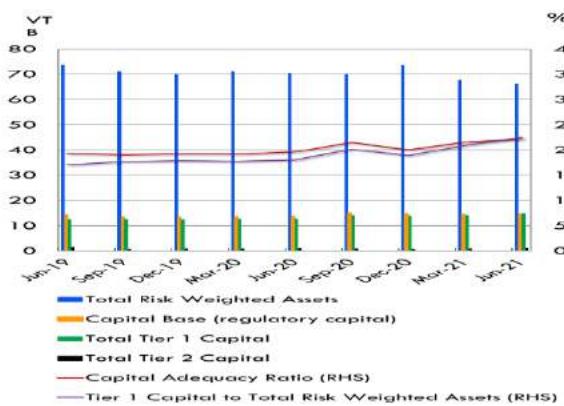
The domestic banking industry remains well capitalized with capital adequacy ratio positioned at 22.1 percent at the end of the reviewed quarter (21.6%: Mar-21 and 19.6%: Jun-20). This is comfortably above the minimum threshold of 10 percent.

¹⁵ Refer to currency in circulation under narrow money for more information pg.19

The quarterly increase in CAR is mostly attributed to 1.8 percent drop in total risk weighted assets (TRWA) to VT66.4 billion, outweighing 0.6 percent increase in total capital base to VT14.7 billion. Over the year capital base grew by 6.1 percent whilst TRWA fell by 5.8 percent.

Capital base increased on the back of both 5.2 percent increase in tier 1 capital to VT14.9 billion and 16.5 percent increase in tier 2 capital to VT1.2 billion. Increase in tier 1 capital reflected further issuance of paid up shares while increase in tier 2 capital mostly resulted from increase in year to date profits. On an annual basis, both tier 1 and tier 2 capital increased by 17.2 percent and 8.2 percent, respectively.

**Figure 30: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)**



The reviewed period saw decline in on balance sheet risks by 2.1 percent to VT59.1 billion whilst off balance sheet risks increased by 6.7 percent to VT1.7 billion. However, operational risks stabilized at VT7.4 billion over the quarter. Year-on-year growth saw declines in both on and off - balance sheet risk weighted assets, respectively, by 5.2 percent and 29.7 percent although operational risks increased by 4.3 percent.

Financial Performance

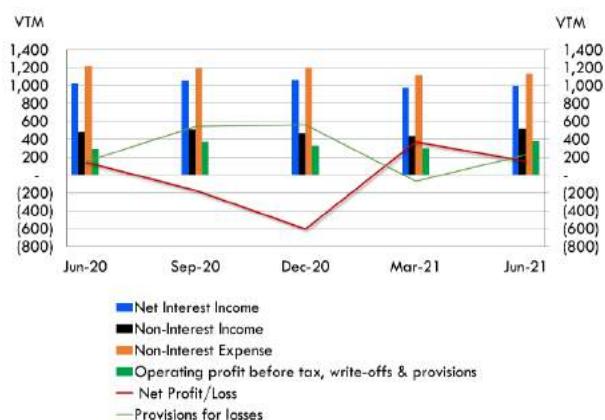
The industry's financial performance remains satisfactory despite being heavily challenged by the current pandemic situation. The reviewed quarter's underlying profit of VT379.8 million was recorded, higher than that of the previous quarter and year, respectively, by 26.8 percent and 30.6 percent. The increase was mostly contributed by increases in total operating income over the quarter by 5.7 percent despite yearly drop of 2.4 percent to VT1.6 billion. Total operating expenses also increased by 0.6 percent quarter-on-quarter; however, recorded a 9.3 percent year-on-year drop to VT1.3 billion.

Interest income increased over the quarter by 1.0 percent to VT1.1 billion, although over year decreased by 6.4 percent. On the other hand, interest expense exhibited both quarterly and yearly declines of 9.4 percent and 30.2 percent correspondingly to VT118.0 million. Consequently, net interest income rose by 2.3 percent quarter-on-quarter whilst declined by 2.5 percent year-on-year to VT999.1 million. Similarly, non-interest income grew over both quarter and year, respectively, by 17.5 percent and 7.6 percent to VT514.9 million. Non-interest expense increased by 1.7 percent quarter-on-quarter; however, dropped by 6.4 percent year-on-year to VT1.1 billion.

The increase in risks and unfavourable economic indicators has resulted in rise of provision expenses over the reviewed quarter from earnings. As a result, specific provisions for loan losses rose over both quarter and year by 593.6 percent and 46.8 percent, respectively, to VT103.6 million. Similarly, general provisions were higher than the previous quarter and year, respectively, by 606.0 percent and 95 percent to VT146.2 million. In contrast, specific provisions of other losses declined compared to previous quarter and year by 8.4 percent and 4262.1 percent to negative VT24.4 million. Therefore, the industry recorded a net profit of VT154.4 million which is a decline compared to a net profit of VT371.8 million at the end of the previous quarter. This is higher than previous year's net profit of VT145.8 million.

The above financial performance development resulted in both annualised ROA and ROE weakening to 0.8 percent (1.1%: Mar-21; 0.5%: Jun-20) and 6.3 percent (9.0%: Mar-21; 4.0%: Jun-20), respectively. Similarly, interest margin to gross income decreased to 67.5 percent compared to 69.0 percent and 67.6 percent recorded during the previous quarter and year, respectively. In contrast, non-interest expense to gross income improved to 76.8 percent (78.8%: Mar-21; 78.8%: Jun-20).

Figure 31: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The industry's loan book improved quarter-on-quarter, albeit depicted yearly deterioration. Over the quarter, non-performing loans (NPLs¹⁶) declined by 2.7 percent to VT11.6 billion; however, increased by 11.1 percent year-on-year. While NPL's share of gross loans stabilized at 19.0 percent (16.4%: Jun-20), net NPLs to capital ratio improved to 55.7 percent (60.3% : Mar-21; 51.0%: Jun-20).

Development within the high credit risk categories saw substandard loans increased both quarter-on-quarter and year-on-year by 13.4 percent and 35.3 percent, respectively, to VT5.6 billion. On the other hand, loss loans declined over the quarter and year by 10.6 percent and 18.4 percent correspondingly to VT3.2 billion. Doubtful loans registered a 17.6 percent quarterly drop whilst grew by 17.0 percent year-on-yearly to VT2.9 billion.

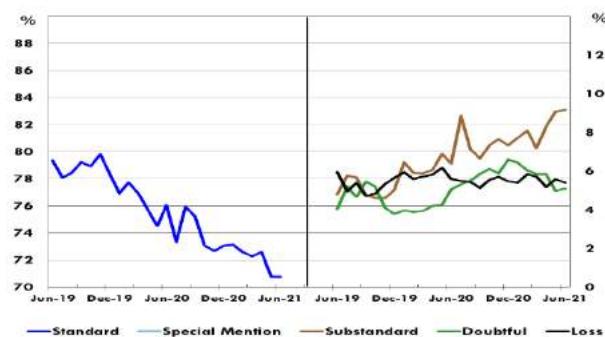
Majority (80.9%) of the lending book remained as standard loans. The performing loans decreased compared to previous quarter and year, respectively, by 1.2 percent and 4.3 percent to VT49.6 billion. The reduction in standard loans resulted mainly from reclassification of loans over the reviewed period.

Given quarterly improvement, specific provisions declined over both quarter and year by 15.8 percent and 13.7 percent correspondingly to VT2.8 billion. In contrast, general provisions increased quarter-on-quarter by 9.8 percent to VT2.6 billion and by 35.4 percent year-on-year.

Specific provisions to non-performing loans stood at 24.0 percent (24.1%: Mar-21; 31.0%: Jun-20) while

general provisions to gross loans was 4.3 percent (3.8%: Mar-21; 3.2%: Jun-20).

Figure 32: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



Private Sector Lending

The private sector credit¹⁷ (PSC) showed slight improvement, registering both quarterly and year increases of 0.7 percent and 0.3 percent, respectively, to VT60.6 billion. The slight growth is attributed to generally an increase in demand for credits within the economy whilst banks continue to maintain strict book management. Major sectors contributing to the increase during the reviewed quarter includes: agriculture (11.0% to VT1.0 billion), manufacturing (0.2% to VT1.3 billion), distribution (6.7% to VT5.6 billion), tourism (2.0% to VT7.7 billion), entertainment (10.4% to VT0.4 billion), Government (1.8% to VT1.5 billion), financial (52.8% to VT0.1 billion), professional & other (1.5% to VT5.1 billion) and personal (0.7% to VT32.3 billion).

In contrast, the following major sectors depicted quarter-on-quarter declines: non-profit institutions (4.2% to VT0.3 billion), communication (4.9% to VT0.7 billion), construction (10.2% to VT3.6 billion) and transportation (13.2% to VT0.8 billion).

Private sector credits continue to record high concentration in loans to personal (53.3%), tourism (12.6%), distribution (9.2%), professional & other (8.4%) and construction (5.9%) sector.

¹⁶Include loans & advances classified as Substandard, Doubtful & Loss

¹⁷ Exclude credits to non-residents

Figure 33: Private Sector Credit Domestic Banks
 (Quarterly Data, Levels, Billions of Vatu)

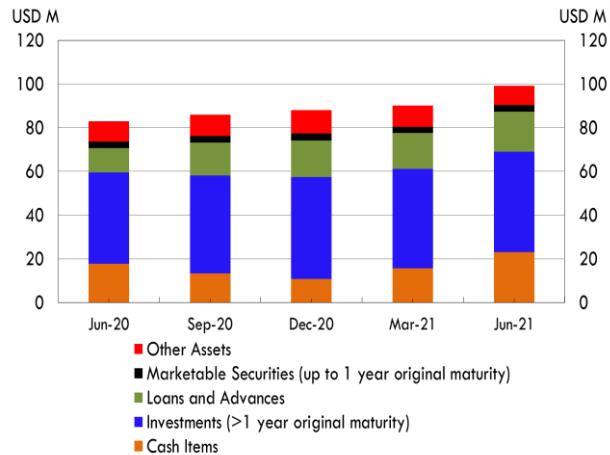
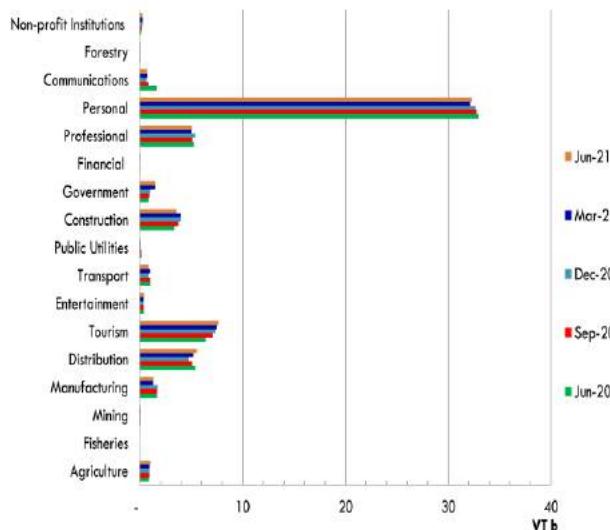
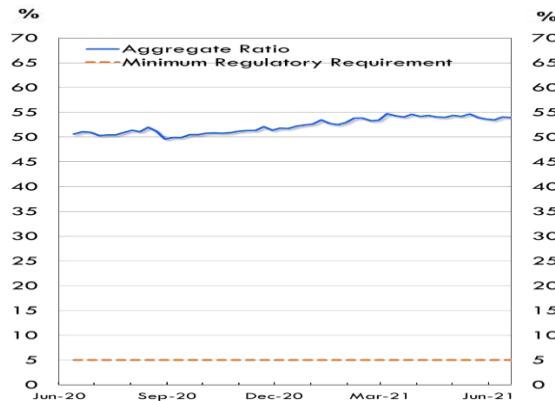


Figure 34: Liquid asset ratio –Domestic Banks



Liquidity Position

The domestic banking industry's liquidity position remained strong with liquid asset ratio (LAR) of 54.0 percent at the end of June 2021 (54.1%: Mar-21; 50.6%: Jun-20) well above the minimum regulatory threshold of 5.0 percent.

Total holdings of Vatu liquid assets decreased quarter-on-quarter by 1.6 percent, albeit increasing by 3.4 percent year-on-year to VT38.2 billion. This is VT33.3 billion in excess over the required threshold of VT5.0 billion. Customer deposits continued to be the core source of funding during the reviewed period.

International Banks

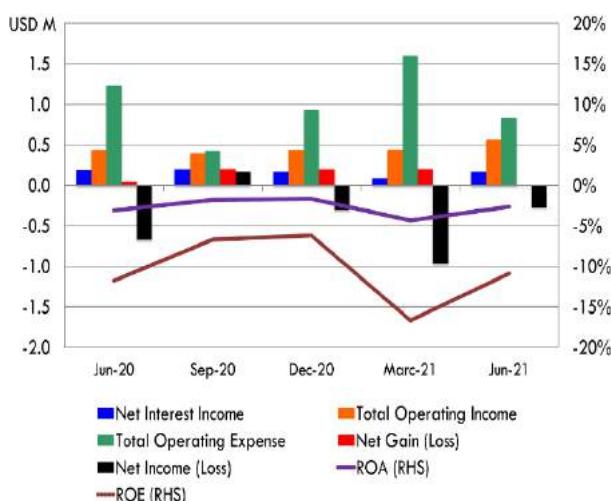
Financial Position

Figure 35: Offshore Banking Industry – Total Assets
 (Millions of USD, Quarterly Data)

The International Banking industry's total assets registered increases of 10.1 percent quarter-on-quarter and 19.7 percent year-on-year to USD99.2 million. The quarterly increase is mostly attributed by increases in cash items, loan & advances, marketable securities, and investment by 47.1 percent to USD23.1 million, 11.2 percent to USD18.3 million, 5.5 percent to USD2.9 million and 1.1 percent to USD45.8 million, respectively. Inversely, other assets have decreased quarter-on-quarter by 8.8 percent to USD9.0 million. On the yearly basis, cash items, loans & advances, marketable securities, and investments increased by 30.7 percent, 66.0 percent, 0.8 percent and 9.5 percent, respectively, whilst other assets declined by 4.1 percent.

Similarly, total liabilities (less capital) grew by 13.5 percent quarter-on-quarter and 26.6 percent year-on-year to USD76.6 million. The quarterly growth was attributed mainly by increase in deposits, term debt & other borrowings, and accrued liabilities by 14.0 percent to USD72.7 million, 14.4 percent to USD580.0 thousand and 4.6 percent to USD3.0 million, respectively. In contrast, other liabilities have decreased by 8.5 percent to USD364.0 thousand quarter-on-quarter. Year-on-year developments saw deposits, term debt & other borrowing, and accrued liabilities increased by 27.2 percent, 211.8 percent and 8.7 percent, respectively, whilst other liabilities decreased by 22.1 percent.

Financial Performance



The offshore banking industry's financial performance improved quarter-on-quarter and year-on-year; however, still incurring loss. The industry registered a loss of USD272.0 thousand, down by 71.7 percent compared to previous quarter and 59.2 percent down from previous year. The quarterly reduction in loss reflected both increase in total operating income by 26.0 percent to USD557.0 thousand and drop in total operating expense by 48.4 percent to USD827.0 thousand. Similarly, on yearly basis, total operating income increased by 28.0 percent while total operating expense dropped by 33.0 percent.

Interest income depicted increase by 8.0 percent quarter-on-quarter while a decline of 8.5 percent year-on-year to USD215.0 thousand, attributed mostly from 23.8 percent increase in interest on loans to USD78.0 thousand. Non-Interest income rise by 40.7 percent quarter-on-quarter and 71.0 percent year-on-year to USD342.0. The quarterly increase attributed mainly by increase in other service charges, commissions and fees by 45.9 percent to USD340.0 thousand.

The Interest expense dropped quarter-on-quarter by 55.6 percent, but registered a year-on-year increase of 2.1 percent to USD48.0 thousand. The quarter-on-quarter drop attributed mostly from 100 percent fall on other interest expense from USD62.0 thousand at the end of March 2021 quarter. Non-interest expense dropped by 47.9 percent quarter-on-quarter and 34.4 percent year-on-year to USD779.0 thousand. The quarter-on-quarter drop attributed mostly from 90.0 percent fall on personal expense to USD65.0 thousand and 11.6 decline in other operating expenses to USD640.0 thousand.

Given the above results, the offshore banking industry's ROA and ROE stood at negative 2.6 percent (Jun20: negative 3.1%) and negative 10.9 percent (Jun20: negative 11.8%), respectively.

Figure 36: Offshore Banking Industry Earnings
(Millions of USD & Percent; Quarterly Data)

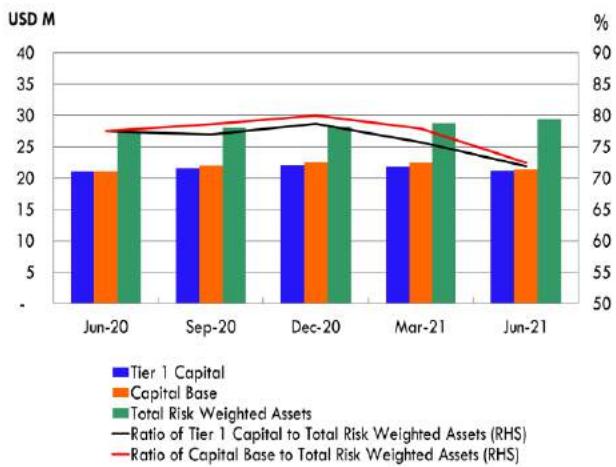
Capital

The industry remained well capitalised with capital adequacy ratio positioned at 72.4 percent, a decline from previous quarter (77.9%) and year (77.5%). The quarter-on-quarter decline was attributed from both decrease on capital base and increase on risk-weighted asset. The capital base registered quarter-on-quarter decrease by 4.9 percent to USD21.3 million while risk weighted assets increase by 2.9 percent to USD26.6 million. On yearly basis, capital base increase by 1.0 percent; however, still outweighed by 11.2 percent increase on risk weighted asset.

The capital base is comprised mostly with tier 1 capital. Total tier 1 capital decreased quarter-on-quarter by 2.9 percent to USD21.2 million, mainly attributed significant increase in unaudited losses by 67.8 percent to USD1.2 million as well as declines in disclosed reserves & earnings and other tier 1 capital respectively by 0.2 percent to negative USD6.8 million and by 103.4 percent to negative USD20.0 thousand. The adverse movement stated above outweighed the 1.6 percent increase in paid-up capital to USD 29.3 million owing mostly to new capital injections during the reviewed period.

Developments within the risks assets saw both on and off balance sheet risk weighted assets increased quarter-on-quarter and year-on-year by 2.9 percent and 11.2 percent, respectively, to USD26.6 million. Operational risk assets remained constant quarter-on-quarter at USD2.9 million while registered a yearly decrease of 11.6 percent.

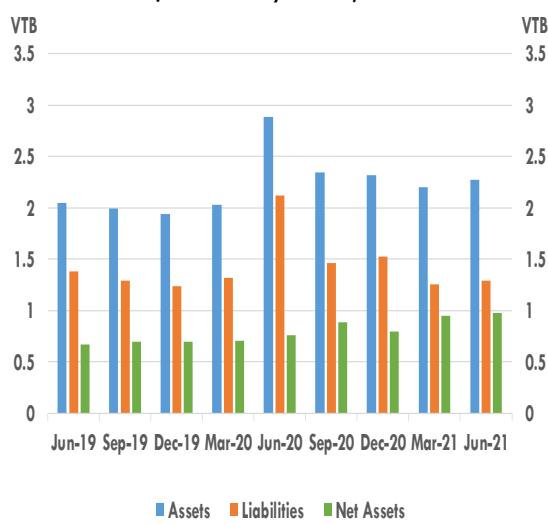
Figure 37: Offshore Banking Industry – Capital
(Millions of USD & Percent; Quarterly Data)



3.6 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

Figure 38: Financial Position
(Billions of Vatu, Quarterly Data)

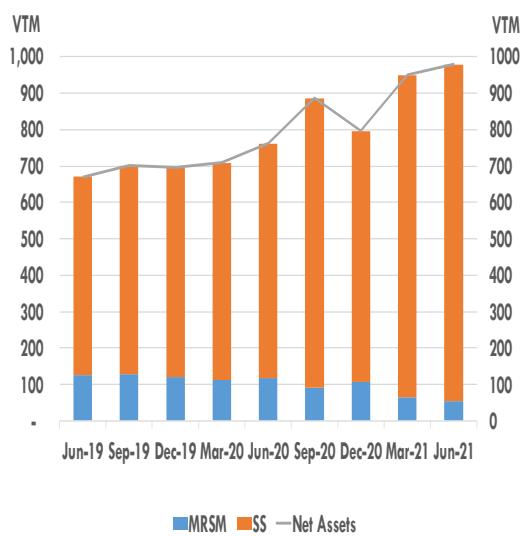


The admissible asset position for the domestic insurance industry in June 2021 increased by 3.0 percent to VT2.270 billion (VT2.202 billion: Mar-21). This increase was attributed to an increase in amounts due from Reinsurers to VT320.646 million (VT181.560 million: Mar-21). Premium receivable increased by 28 percent to VT293.502 million (VT229.188 million: Mar-21). Cash on hand and deposits declined by 8.0 percent to VT1.648 billion (VT1.791 billion: Mar-21). Cash & deposits is the major component under assets and comprised of 73 percent (76 percent: Mar-21) of

total assets, followed by premium receivable which comprised of 14 percent.

Insurance liability increased by 3.0 percent to VT1.291 billion (VT1.252 billion: Mar-21). This increase is attributed to an increased in claims incurred but not reported claims (IBNR) by 16 percent to VT121.301 million (VT104 million: Mar-21). The unexpired risks reported an increase of 14 percent to VT421 million (VT368.567 million: Mar-21). Gross outstanding claims declined by 8 percent to VT425 million (VT464 million: Mar-21). Payables and other liabilities declined by 20 percent to VT105 million (VT131 million: Mar-21). Amounts due to related parties also declined by 8 percent to VT126 million (VT137 million: Mar-21). Contingency recorded an increase of 4.0 percent to VT35.9 million (VT34.4 million: Mar-21). Gross outstanding claims decline by 8.0 percent to VT425 million (VT464 million: Mar-21). Gross Outstanding claims is the major component under liabilities at 33.0 percent of total liabilities.

Figure 39: Margin of Solvency (Billions of Vatu, Quarterly Data)



MRSM – Minimum required solvency margin SS – Solvency surplus

The total domestic solvency position increased by 3.0 percent to VT979 million (VT949 million: March-21). The total solvency margin for this reporting quarter is maintained at a satisfactory position. The required minimum solvency margin (MRSM) declined by 16.0 percent to VT53 million (VT64 million: Mar-21). The solvency surplus position (after deduction of the minimum required solvency margin) recorded an increase of 5.0 percent to VT925 million (VT885 million: Mar-21).

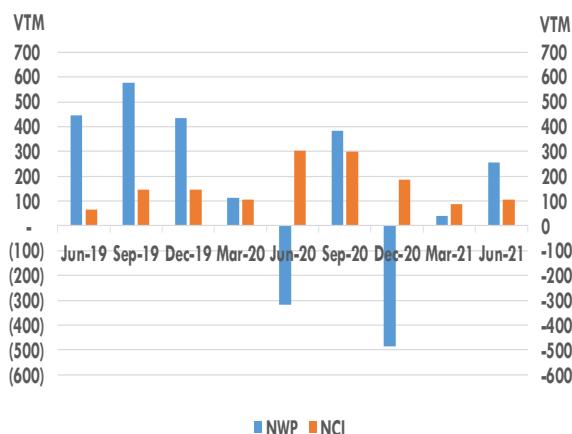
Domestic Industry Performance

Gross Premium (GP)

The total gross premium increased by 13 percent to VT350 million (VT310 million: Mar-21). Net written premium increased significantly by 551 percent to VT257 million (VT39 million: Mar-21). This spike is attributed by reinsurance payments and adjustments by a major player.

Figure 40: Net Written Premium and Net Claims Incurred.

(Millions of Vatu, Quarterly Data)



Claims

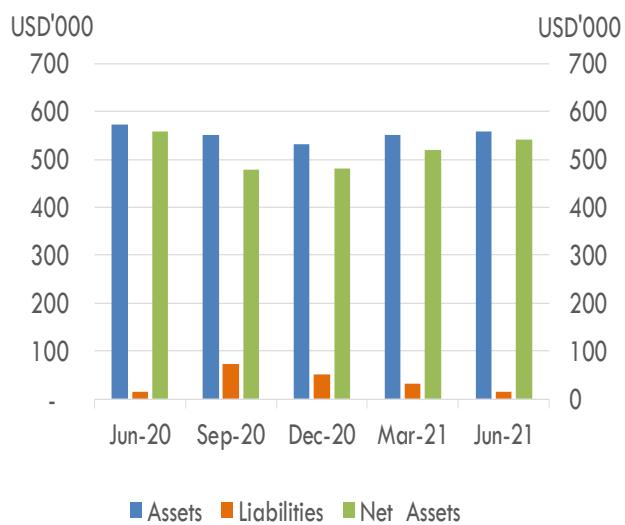
The gross claims incurred (calculated as total reported claims, paid and outstanding at quarter end) increased significantly by 545 percent to VT185 million (VT28 million: Mar-21). Gross claims comprised all historical and recent claims, provisioning and loss from reinsurance costs. The huge increase reported was due to adjustments provisioning in claims by a major player. This figure is expected to gradually normalize in the next quarters. Net claims incurred, which is calculated as gross claims less claims paid and outstanding, increased by 19 percent to VT105 million (VT88 million: Mar-21). Again this figure reflected the adjustments made to TC Harold reinsurance recoveries which affected net claims incurred.

International Insurers

Total assets for the international market increased by 1.0 percent to USD 556 thousand (USD 531 thousand: Mar-21). Cash on hand and bank deposits, which comprised 100 percent of total assets, also increased by 1.0 percent to USD 556 thousand (USD 551 thousand: Mar-21).

Figure 41: Financial Position

(Thousands of USD, Quarterly Data)

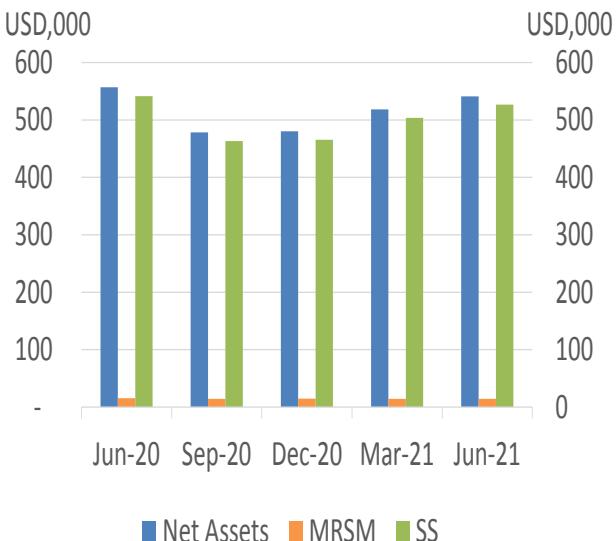


Total liabilities in the International market decreased by 53 percent to USD 15 thousand (USD33.4 thousand: Mar-21). Gross Outstanding Claims comprises 96 percent of total liability. IBNR which comprised of 3.6 percent of total liability, declined by 56 percent (USD 1,254 thousand: Mar-21)

In comparison to same quarter of last year, total assets declined by 3.0 percent (USD573 thousand: June-20), total liabilities declined by 5.0 percent (USD16.5 thousand: June-20) and net assets declined by 3.0 percent (USD557 thousand: June-20).

Figure 42: Margin of Solvency

(Thousands of USD, Quarterly Data)

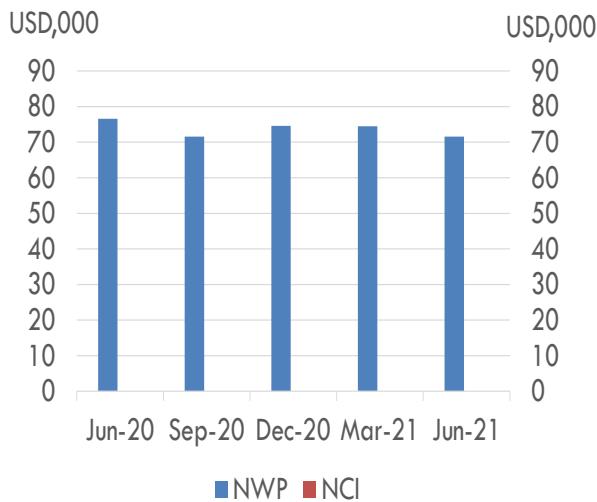


MRSM – Minimum required solvency margin

SS – Solvency surplus

Solvency position increased by 4.0 percent to USD541 thousand (USD518 thousand: Mar-21). Minimum Required Solvency decreased by 0.4 percent to USD14.4 thousand (USD14.45 thousand: Mar-21). Solvency surplus increased by 5.0 percent to USD526 thousand (USD503 thousand: Mar-21).

Figure 43: Business Performance
(Thousands of USD, Quarterly Data)

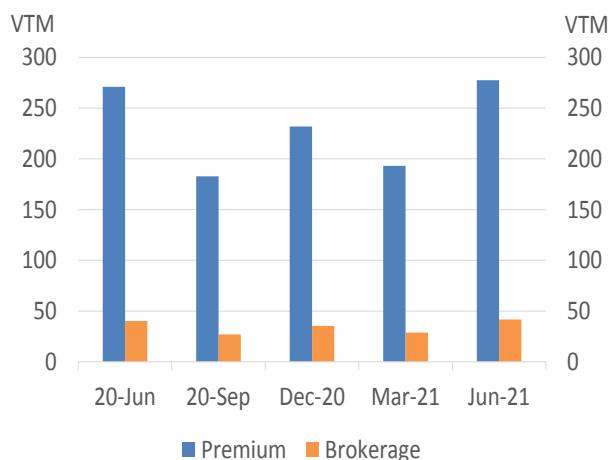


NWP – Net Written Premium NCI – Net Claims Incurred

Net Written Premium decreased by 4.0 percent to USD71.5 thousand (USD74.4 thousand: Mar-21). No Net Claims incurred was reported in this quarter. Compared to the same quarter last year, Net Written Premium declined by 6.0 percent (USD76.5 thousand-June 20).

Insurance Brokers Overview.

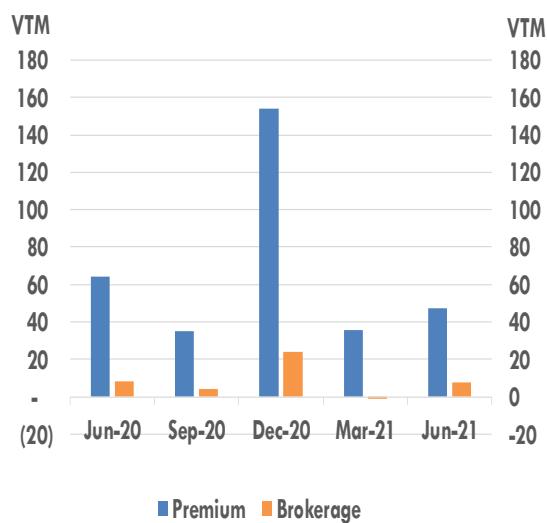
Figure 44: Domestic Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums transacted for the domestic market through brokers, as at end of June, increased by 44 percent to VT277 million (VT193 million: June-21). The increase is attributed to the decrease in number of renewals & new business with local insurers during this period. The total brokerage commission also increased by 45 percent to VT41.6 million (VT28.7 million: Mar-21).

In comparison to the same quarter of 2020, premiums increased by 2.0 percent (VT271 million: June-20). Brokerage commission also increased by 3.0 percent (VT40 million: June-20).

Figure 45: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers increased by 34 percent to VT47.4 million (VT35.4 million: Mar-21). The increase was due to increase in number of renewals and new business from the following classes: Public/Products Liability, Medical & Repatriation, Aviation, Marine Hull & Liability and ISR. The total brokerage commission also increased by 693 percent to VT 7.4 million (VT -1.2 million: Mar-21). This significant increase noted was due to adjustments in brokerage figures reported in the last quarter. In comparison to the same quarter of 2020, total premium decreased by 26 percent (VT63 million: June-20). Brokerage also decreased by 7 percent (VT 8 million: June-20), both indicating a decrease in offshore business over the year

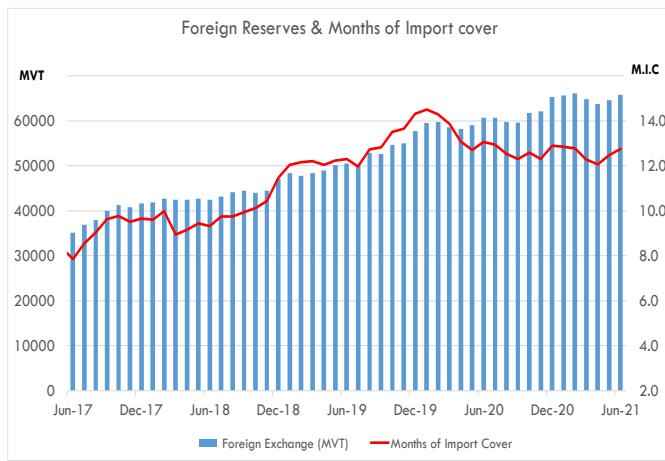
4 EXTERNAL SECTOR DEVELOPMENTS

4.1 BALANCE OF PAYMENTS

Preliminary analysis a year ago, following the emergence of the COVID-19, revealed that the global pandemic would impact the current account while slowly increasing inflows through financing. Other analysis showed the COVID-19 outbreak impacted the different components of Vanuatu's Balance of Payments. Despite a sudden deterioration of the Vanuatu Current Account in June quarter of 2020, the impact on the official reserves was minimal.

Developments throughout the first-year anniversary of the pandemic era recorded a Balance of Payments (BOP) surplus of VT1.8 billion at end June 2021. This outcome resulted from more inflows in the Current and Capital accounts, offsetting outflows, of which, the Capital account reported significant inflows. Hence, at end June 2021 the official reserves stood at VT65.7 billion (a 2.59% increase over the quarter) and sufficient to finance approximately 12.7¹⁸ months of imports.

Figure 46: Reserves and Months of Import Cover



The Current Account Balance (CAB) turned positive over the June quarter after recording a deficit in the previous quarter. This positive change was mainly due to weak domestic activity, reflected by subdued expenditure and continuous increased receipts from abroad mainly from the goods, primary and secondary income accounts.

International trade

Global supply chain disruptions has continued to weigh on countries' trade balances, in particular the services sector.

Goods-Vanuatu's trade in goods balance has improved over the reviewed period, underpinned by significant increases in all major exports due to increased domestic production and improvement of world commodity prices. Kava exports was the only exception over the period, declining by 5.0 percent.

Total imports of goods also increased slightly by 9.9 percent over the quarter, underpinned by all types of imports with the exception of miscellaneous imports and goods not specified.

Services – The trade in services balance continues to maintain a negative balance since the inception of the global pandemic induced border restrictions. This was reflected in the demise of Vanuatu tourism sector and again observed in the quarter reviewed.

Services credit further dropped by 8.0 percent while debit rose by 3.5 percent. On the credit side, the items that recorded an increase were sea transport (70%); Reinsurance (230%) and Government Services (19%). The rest of the Government services, besides tourism, earnings all recorded a decrease.

On the debit side, decreases were reported in construction by 10 percent, insurance by 14 percent, financial services by 4 percent, other business services by 0.5 percent and Government services by 7.0 percent. The rest of the sub items of the services account showed marginal increases.

Income

Primary- The primary income balance continued to increase over the quarter, underpinned by a 25 percent increase of income receipts outweighing a 13 percent in income payments. The significant increase in income receipts was due to a 31 percent increase in compensation of employees, driven by earnings from seasonal workers abroad. The pandemic created a macroeconomic shock to the Australian and New Zealand tourism sector hence a temporary shift to strengthen their Agriculture sector with a greater need to recruit additional workers from Vanuatu and the rest of the Pacific. This program has partially substituted the absence of tourism earnings in the Vanuatu economy and also cushioned the shock of losing other private income flows.

¹⁸ Threshold level is currently at 4 months of imports

The increase in income payments, on the other hand, was mainly contributed by a 32 percent increase of foreign owned enterprises retained earnings. While new fresh investments were not reported, these were earning of current FDI's that ventured into other potential investment activities.

Secondary- The secondary income¹⁹ balance recorded a 41 percent increase as compared to the 41 percent decrease last quarter. Despite early assumptions that the pandemic risks would restrict people's movement and create major setbacks in financing Vanuatu sustainable development, the Government stepped in to avoid a prolonged setback. It quickly repatriated all development professionals who left the country at the beginning of the pandemic. Income flows rose hence by 39 percent with official grants clutching 80 percent of the total receipts including the 20 percent increase of the Honorary Citizenship fees.

Capital Account and Financial Account

The capital account balance reported a 91 percent increase over the June quarter, as compared to a 55 percent reduction over the March quarter. This only reflected the official receipts as grants to the Government coffers for investment and development purposes.

The financial account recorded a significant surplus of 212 percent with assets increasing by a surplus of VT4.5 billion. The increase was mainly contributed by the Monetary Authority taking up 90 percent of the flows. Liabilities also increased by VT5.2 billion with Foreign Direct investment taking up 45 percent and other investment up by 52 percent of the total flows. The above developments in the financial account has shown that liabilities expanded more than assets hence expanding the net borrowing position of Vanuatu.

4.2 EXCHANGE RATE

Over the June quarter the Vatu depreciated against the AUD by 0.8 percent. On the other hand, the Vatu appreciated against the USD, NZD and Euro by 0.3 percent, 0.4 percent and 1.8 percent, respectively.

Table 2: Exchange rate of the Vatu against Major Currencies

	End Rates				Average rates	
	USD	AUD	NZD	Euro	USD	AUD
June'21	109.6	82.3	76.6	130.4	108.4	82.9
May'21	107.6	82.9	78.0	131.2	107.4	83.3
% ▲	1.9	-0.7	-1.8	-0.6		
Mar'21	109.2	83.0	76.3	128.1	108.0	83.2
% ▲	0.3	-0.8	0.4	1.8		
Jun'20	115.9	79.5	74.4	130.3	115.6	79.7
% ▲	-5.4	3.5	3.0	0.1		

Figure 47: Bilateral Exchange Rate of the Vatu, (Vatu against Major Currencies, Quarterly Data)



Real Effective Exchange rate

Vanuatu's Real effective Exchange Rate (REER) has reported a significant appreciation of the Vatu for the first quarter of 2021, a highest appreciation ever recorded. This was mainly caused by Vanuatu's price performance vis-a-vis its major trading partner's prices supplementing the large depreciation of the Vatu against the USD.

Over the June quarter, the Vanuatu REER recorded a minor appreciation.

¹⁹ The secondary income account includes current transfers (including Government revenue from abroad via its programs

Vanuatu Development Support Program (VDSP) and Vanuatu Contribution Program (VCP))

CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	Australia announces additional VT1.145 billion support. Australia will provide a further VT1.145 billion to support Vanuatu's economic recovery. The package of support will help lessen the economic impact of border closures, the downturn in tourism and TC Harold by complementing the measures taken to date by the Government of Vanuatu. (Source: Vanuatu Daily Post, Issue 6249)	Apr 13, 2021
2.	OVER VT500M SPENT ON QUARANTINE LAST YEAR Over VT500 million was spent on the mandatory resort-quarantine of repatriated citizens and residents last year. This figure was covered by the Government and donor partners. The third phase of the repatriation process started in February this year. Seasonal workers were prioritised in the second phase of the repatriation process which commenced in August last year. The Vanuatu Government has taken care of the quarantine costs for the workers of the Recognised Seasonal Employers (RSE) Scheme. (Source: Vanuatu Daily Post, Issue 6251)	Apr 15, 2021
3.	Almost VT300 million from Australia for vaccine rollout. The Government of Australia is providing almost VT300 million to support the vaccine rollout process in Vanuatu. Vanuatu is expected to receive its first batch of 10,000 vaccine doses soon for the first phase of the rollout plan. The vaccine will be rolled out initially on Efate and its offshore islands to prioritised groups which include health workers, frontline workers, elderly or people aged 55 and over and people with existing medical conditions. (Source: Vanuatu Daily Post, Issue 6262)	Apr 30, 2021
4	OVER VT187 MILLION FOR TC HAROLD FEE EXEMPTION. The Government approved an amount of VT187, 679, 434 as the Tropical Cyclone Harold Fee Exemption for students from the affected areas in the islands of Santo, Malekula, Ambrym and Pentecost. (Source: Vanuatu Daily Post, Issue 6282)	May 28, 2021
5	VT1 BILLION SUPPLEMENTARY BUDGET APPROVED An amount of over VT1 billion (1,051,305,918 vatu) to supplement the national budget has been approved by Parliament. This supplementary budget was mainly from the Asian Development Bank (ADB) budget support and the Australian Government, New Zealand Government, Japanese Government, United Nations and AFD (French Development Agency). The supplementary budget was appropriated under the Public Finance Management Act Section 34. (Source: Vanuatu Daily Post, Issue 6287)	June 04, 2021
6	VT2 BILLION STIMULUS PACKAGE EXTENSION Businesses that have become distressed due to the COVID-19 pandemic will have 50 percent of their employee's monthly wages paid by the Government for a period of eight months, starting May to December in 2021. Each employee will be entitled to VT15,000 from the Government. Businesses must meet the requirements of a 'stress test' to be eligible. The two requirements are: (1) having a reduced turnover of equal or over 30 percent and (2) data comparison between December 2019 and December 2020. The Government will be offering over VT2 billion for the second phase of the stimulus package, which covers three areas: (1) Wage Subsidy Scheme, (2) Small Business Grant and (3) a Special COVID-19 Banking Facility. (Source: Vanuatu Daily Post, Issue 6185)	June 05, 2021

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

End of Period	(Millions of Vatu)															
	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS			SECURITIES OTHER THAN SHARES		LOANS		OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS
	Monetary Gold and SDR Holdings		Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection				
	TOTAL	Gold and SDR Holdings	Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection				
2013	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4		
2014	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4		
2015	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0		
2016	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7		
2017	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1		
2018	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3		
2019	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0		
2020	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1		
2021	Q1 64,759.3	705.4	22,728.9	41,325.0	34.3	2,218.4	0.0	155.9	4,202.6	76.2	4,103.9	22.5	1,722.0	73,092.5		
	Q2 66,593.9	879.7	18,848.0	46,866.2	34.3	2,213.2	0.0	162.3	4,375.9	95.1	4,150.4	130.4	1,730.7	75,110.3		

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

End of Period	TOTAL	MONETARY BASE			LIABILITIES TO			(Millions of Vatu)
		Currency in Circulation	Currency Depository Other Corporation	Liabilities to Other Depository Corporation	CENTRAL GOVERNMENT		NON RESIDENTS DEPOSITS	
					TOTAL	Deposits		
2013	15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	1,768.8	175.6	
2014	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0	
2015	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2	
2016	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0	
2017	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8	
2018	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3	
2019	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2020	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2013	Q1	12,601.6	4,595.9	1,681.3	2,464.6	2,464.6	135.3	
	Q2	13,090.3	4,775.8	1,384.8	2,361.4	2,361.4	169.4	
	Q3	13,469.8	5,034.6	1,508.3	2,259.5	2,259.5	139.0	
	Q4	15,328.0	5,054.3	1,881.4	1,768.8	1,768.8	175.6	
2014	Q1	14,299.2	4,768.2	1,364.5	1,918.9	1,918.9	228.2	
	Q2	15,700.7	5,194.6	1,559.1	2,379.2	2,379.2	312.1	
	Q3	15,792.4	5,531.8	1,333.7	2,474.9	2,474.9	280.2	
	Q4	16,850.6	5,532.5	1,959.0	2,507.5	2,507.5	138.0	
2015	Q1	16,654.5	5,307.0	1,758.9	3,735.0	3,735.0	135.2	
	Q2	18,765.2	5,863.7	1,806.8	7,521.2	7,521.2	2,706.6	
	Q3	19,585.7	6,106.2	1,798.6	7,169.4	7,169.4	2,830.4	
	Q4	20,287.1	6,284.1	2,246.7	7,141.1	7,141.1	2,740.2	
2016	Q1	19,800.8	5,711.5	1,891.2	8,156.9	8,156.9	2,699.5	
	Q2	22,360.6	6,262.2	1,786.3	8,753.7	8,753.7	2,733.0	
	Q3	23,513.0	6,793.9	1,406.7	9,343.9	9,343.9	2,726.5	
	Q4	25,181.1	7,151.1	2,108.4	7,498.9	7,498.9	2,711.0	
2017	Q1	24,114.3	6,866.9	1,636.7	7,618.0	7,618.0	2,668.6	
	Q2	26,692.6	7,367.0	2,333.6	7,387.4	7,387.4	2,698.0	
	Q3	31,340.5	7,557.6	1,806.7	6,684.2	6,684.2	2,708.7	
	Q4	34,221.3	7,832.2	2,698.5	6,536.7	6,536.7	2,743.8	
2018	Q1	36,305.7	7,439.7	2,075.2	5,097.8	5,097.8	2,814.9	
	Q2	35,095.7	8,256.5	2,068.3	4,903.9	4,903.9	2,795.9	
	Q3	37,355.0	8,197.8	1,923.9	4,718.1	4,718.1	2,646.2	
	Q4	40,393.2	8,581.9	2,969.4	4,393.6	4,393.6	2,549.3	
2019	Q1	39,184.8	7,944.7	2,296.3	6,495.2	6,495.2	2,317.9	
	Q2	42,153.9	8,664.2	2,537.0	7,545.8	7,545.8	2,169.0	
	Q3	43,382.5	8,813.5	2,389.7	6,787.0	6,787.0	2,017.1	
	Q4	47,098.7	9,345.1	2,962.0	6,913.2	6,913.2	1,826.1	
2020	Q1	45,847.9	8,809.2	2,522.3	8,691.2	8,691.2	1,749.2	
	Q2	47,238.4	9,702.4	2,645.8	10,089.0	10,089.0	1,445.9	
	Q3	46,233.3	9,703.1	2,776.4	11,337.4	11,337.4	1,397.5	
	Q4	48,463.4	10,383.5	3,046.1	13,640.8	13,640.8	1,247.0	
2021	Q1	48,033.9	9,741.7	2,881.0	11,654.0	11,654.0	1,242.8	
	Q2	47,776.7	10,156.7	2,732.6	14,086.1	14,086.1	1,588.2	

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period	DEPOSITS	SECURITIES		LOANS* RTP IMF	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES				
		OTHER THAN SHARES			TOTAL	Trade Credit & Advances	Other Liabilities							
		Central bank	Other											
2013	0.0	627.6		374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4				
2014	0.0	215.7		371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4				
2015	0.0	443.7		382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0				
2016	0.0	303.9		376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7				
2017	0.0	578.4		8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1				
2018	0.0	1,368.6		0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3				
2019	0.0	2,669.3		-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0				
2020	0.0	3,018.0		0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1				
2013	Q1	0.0	1,357.5	342.7	316.9	269.6	47.2	750.2	2,233.4	20,202.2				
	Q2	0.0	1,277.6	364.1	285.3	242.7	42.6	293.9	2,373.3	20,215.4				
	Q3	0.0	1,039.0	366.4	278.7	251.4	27.4	222.4	2,387.8	20,162.6				
	Q4	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4				
2014	Q1	0.0	1,291.2	366.7	298.3	278.7	19.5	433.3	2,390.2	21,226.2				
	Q2	0.0	310.9	363.8	576.0	529.5	46.5	394.7	2,371.4	22,408.8				
	Q3	0.0	411.3	370.3	307.0	260.7	46.3	427.5	2,413.2	22,476.8				
	Q4	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4				
2015	Q1	0.0	395.8	370.3	339.2	315.2	24.0	567.9	2,413.7	24,611.5				
	Q2	0.0	438.8	379.5	353.2	311.9	41.3	390.9	2,473.7	33,029.0				
	Q3	0.0	473.6	396.3	330.8	304.8	25.9	332.2	2,583.2	33,701.6				
	Q4	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0				
2016	Q1	0.0	328.9	376.2	373.4	321.9	51.6	313.4	2,451.7	34,500.8				
	Q2	0.0	375.8	381.4	625.0	497.6	127.4	510.4	2,485.7	38,225.6				
	Q3	0.0	553.4	376.4	608.1	426.7	181.3	542.0	2,453.3	40,116.7				
	Q4	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7				
2017	Q1	0.0	698.3	622.9	872.1	360.5	511.6	652.5	2,415.0	39,661.7				
	Q2	0.0	758.0	631.0	440.9	328.9	112.0	652.5	2,446.4	41,706.7				
	Q3	0.0	1,575.8	634.0	378.3	333.6	44.7	922.0	2,457.9	46,701.4				
	Q4	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1				
2018	Q1	0.0	757.5	16.5	431.0	338.0	93.0	4,203.4	2,549.3	52,176.1				
	Q2	0.0	1,874.4	15.3	390.9	334.4	56.5	4,308.1	2,544.6	51,928.8				
	Q3	0.0	1,446.2	19.6	447.3	323.6	123.7	4,435.7	2,561.2	53,629.3				
	Q4	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3				
2019	Q1	0.0	2,064.6	20.2	456.5	304.2	152.3	4,985.4	2,563.8	58,088.4				
	Q2	0.0	1,436.3	24.1	639.0	281.5	357.6	5,267.5	2,578.8	61,814.4				
	Q3	0.0	1,598.2	8.0	447.9	277.9	169.9	5,410.2	2,601.7	62,252.6				
	Q4	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0				
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5				
	Q2	0.0	2,799.2	-47.0	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3				
	Q3	0.0	2,798.4	-47.4	329.3	290.8	38.5	5,616.6	2,386.2	70,051.2				
	Q4	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1				
2021	Q1	0.0	4,202.7	0.0	439.1	397.6	41.5	5,194.8	2,325.2	73,092.5				
	Q2	0.0	4,512.5	3.8	423.7	386.1	37.6	4,367.8	2,351.5	75,110.3				

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

End of Period	TOTAL	CURRENCY AND DEPOSITS										(Millions of Vatu)		
		Currency			Transferable Deposits									
		Total	National	Foreign	Total Deposits	Transferable Deposits	In National Currency			In Foreign Currency				
							Central Bank	Other Depository Corporations	Non-residents*	Total	Other Depository Corporation	Non-residents*		
2013	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5	
2014	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5	
2015	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1	
2016	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5	
2017	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6	
2018	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5	
2019	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0	
2020	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2	
2013 Q1	8,149.4	1,825.0	1,681.3	143.7	6,324.4	6,324.4	6,324.4	6,324.4	0.0	0.0	0.0	0.0	0.0	
Q2	8,452.8	1,523.1	1,384.8	138.3	6,929.7	6,929.7	6,929.7	6,929.7	0.0	0.0	0.0	0.0	0.0	
Q3	19,083.3	1,633.8	1,508.3	125.6	17,449.5	11,063.5	6,968.7	6,926.9	0.0	41.8	4,094.9	0.0	4,094.9	
Q4	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5	
2014 Q1	16,694.3	1,465.0	1,364.5	100.5	15,229.4	12,471.9	8,191.6	8,166.5	0.0	25.1	4,280.3	0.0	4,280.3	
Q2	17,912.5	1,711.3	1,559.1	152.2	16,201.2	13,274.3	8,985.8	8,947.0	0.0	38.8	4,288.5	0.0	4,288.5	
Q3	19,911.7	1,518.5	1,333.7	184.8	18,393.2	14,488.8	9,500.0	8,926.9	538.2	34.9	4,988.8	66.5	4,922.3	
Q4	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5	
2015 Q1	21,753.7	1,939.5	1,758.9	180.6	19,814.2	13,756.9	9,638.0	9,588.7	0.0	49.3	4,118.9	0.0	4,118.9	
Q2	22,650.1	2,072.7	1,806.8	265.9	20,577.4	15,610.8	11,137.6	11,094.7	0.0	42.9	4,473.2	0.0	4,473.2	
Q3	24,117.8	2,282.2	1,798.6	483.6	21,835.6	16,554.8	11,696.0	11,680.9	0.0	15.1	4,858.8	0.0	4,858.8	
Q4	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1	
2016 Q1	25,613.9	2,435.8	1,891.2	544.6	23,178.2	17,564.2	12,226.4	12,198.2	0.0	28.2	5,337.8	0.0	5,337.8	
Q2	28,733.4	2,171.1	1,786.3	384.8	26,562.4	21,675.2	14,339.7	14,312.1	0.0	27.6	7,335.5	0.0	7,335.5	
Q3	29,870.7	1,766.2	1,406.7	359.5	28,104.4	23,477.1	15,334.3	15,312.4	0.0	21.9	8,142.8	0.0	8,142.8	
Q4	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5	
2017 Q1	32,050.4	1,955.9	1,636.7	319.1	30,094.6	18,567.7	15,635.4	15,610.7	0.0	24.6	2,932.3	0.0	2,932.3	
Q2	35,016.4	2,907.8	2,333.6	574.3	32,108.5	19,631.3	17,017.5	16,992.1	0.0	25.4	2,613.8	0.0	2,613.8	
Q3	27,638.1	2,417.7	1,806.7	611.0	25,220.3	25,220.3	22,006.8	21,976.2	0.0	30.7	3,213.5	0.0	3,213.5	
Q4	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6	
2018 Q1	42,164.0	2,418.8	2,075.2	343.7	39,745.2	29,516.7	26,816.7	26,790.9	0.0	25.9	2,700.0	0.0	2,700.0	
Q2	48,620.9	2,650.0	2,068.3	581.7	45,970.9	27,203.8	24,801.3	24,770.9	0.0	30.5	2,402.5	0.0	2,402.5	
Q3	50,056.0	2,366.5	1,923.9	442.7	47,689.5	29,984.8	27,272.0	27,233.4	0.0	38.6	2,712.9	0.0	2,712.9	
Q4	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5	
2019 Q1	58,938.6	2,581.5	2,296.3	285.2	56,357.1	32,523.5	29,066.4	28,943.7	108.2	14.4	3,457.2	302.2	3,155.0	
Q2	57,643.8	2,736.6	2,537.0	199.6	54,907.2	34,225.1	30,915.4	30,873.5	37.0	4.9	3,309.7	683.2	2,626.5	
Q3	56,890.5	2,715.5	2,389.7	325.8	54,175.0	35,384.9	33,118.2	33,024.0	66.5	27.7	2,266.7	580.2	1,686.5	
Q4	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0	
2020 Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2	
Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9	
Q3	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	0.0	4.3	3,350.5	2.1	3,348.4	
Q4	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2	
2021 Q1	56,721.0	3,527.7	2,881.0	646.6	53,193.3	38,863.3	35,801.0	35,797.7	0.0	3.4	3,062.3	16.1	3,046.2	
Q2	55,270.6	3,431.4	2,732.6	698.7	51,839.2	39,621.6	34,860.2	34,853.7	0.0	6.5	4,761.4	26.4	4,735.1	

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

End of Period	CURRENCY AND DEPOSITS								SECURITIES OTHER THAN SHARES				(Millions of Vatu)			
	Savings Deposits		Time Deposits				Securities Other than Shares				Central Bank	Central Government	Interbank Funds Sold			
	In Foreign Currency		Total Time Deposit	In National Currency		In Foreign Currency		Total	Central Bank							
	Total	Nonresidents*		Total	Other Depository Corporation	Total	Nonresidents*									
2013	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0					
2014	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0					
2015	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0					
2016	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0					
2017	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0					
2018	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0					
2019	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0					
2020	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0					
2013	Q1	0.0	0.0	0.0	0.0	0.0	0.0	2,145.7	1,358.7	787.0	94.5					
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	2,066.1	1,279.1	787.0	0.0					
	Q3	354.2	354.2	6,031.8	369.2	369.2	5,662.6	5,662.6	1,658.2	722.3	935.8	0.0				
	Q4	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0				
2014	Q1	370.8	370.8	2,386.7	0.0	0.0	2,386.7	2,386.7	2,078.8	1,291.3	787.5	0.0				
	Q2	465.0	465.0	2,461.9	0.0	0.0	2,461.9	2,461.9	898.4	310.9	587.5	0.0				
	Q3	0.0	0.0	3,904.4	202.6	202.6	3,701.8	3,701.8	998.9	411.4	587.5	0.0				
	Q4	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0				
2015	Q1	1,064.7	1,064.7	4,992.5	397.7	397.7	4,594.9	4,594.9	983.3	395.8	587.5	0.0				
	Q2	750.8	750.8	4,215.7	400.1	400.1	3,815.6	3,815.6	1,026.3	438.8	587.5	0.0				
	Q3	778.3	778.3	4,502.5	402.8	402.8	4,099.7	4,099.7	1,161.1	473.6	687.5	0.0				
	Q4	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0				
2016	Q1	2,181.4	2,181.4	3,432.6	408.0	408.0	3,024.6	3,024.6	1,216.4	328.9	887.5	0.0				
	Q2	2,901.3	2,901.3	1,985.9	410.6	410.6	1,575.3	1,575.3	1,263.3	375.8	887.5	0.0				
	Q3	2,825.9	2,825.9	1,801.5	413.2	413.2	1,388.3	1,388.3	1,440.9	553.4	887.5	0.0				
	Q4	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0				
2017	Q1	6,148.7	6,148.7	5,378.2	476.2	476.2	4,902.1	4,902.1	1,685.8	698.3	987.5	0.0				
	Q2	6,716.0	6,716.0	5,761.2	478.4	478.4	5,282.8	5,282.8	2,245.5	758.0	1,487.5	0.0				
	Q3	2,157.5	2,157.5	6,595.3	480.4	480.4	6,114.9	6,114.9	3,063.3	1,575.8	1,487.5	0.0				
	Q4	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0				
2018	Q1	3,832.9	3,832.9	6,395.5	485.2	485.2	5,910.3	5,910.3	2,025.0	737.5	1,287.5	0.0				
	Q2	783.8	783.8	17,983.2	564.0	564.0	17,419.3	17,419.3	3,161.9	1,874.4	1,287.5	0.0				
	Q3	250.4	250.4	17,454.3	565.9	565.9	16,888.4	16,888.4	2,621.2	1,333.7	1,287.5	0.0				
	Q4	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0				
2019	Q1	683.1	683.1	23,150.5	524.8	524.8	22,625.7	22,625.7	3,339.6	2,052.1	1,287.5	0.0				
	Q2	1,259.8	1,259.8	19,422.3	525.6	525.6	18,896.8	18,896.8	2,618.8	1,331.3	1,287.5	0.0				
	Q3	1,561.0	1,561.0	17,229.1	534.0	534.0	16,695.1	16,695.1	2,805.7	1,518.2	1,287.5	0.0				
	Q4	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0				
2020	Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	14,544.8	3,976.1	2,788.6	1,187.5	0.0				
	Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0				
	Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	12,377.0	3,685.9	2,798.4	887.5	0.0				
	Q4	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0				
2021	Q1	6,344.6	6,344.6	7,985.4	209.3	209.3	7,776.1	7,776.1	5,090.2	4,202.7	887.5	0.0				
	Q2	3,841.4	3,841.4	8,376.2	211.3	211.3	8,164.8	8,164.8	4,612.5	4,512.5	100.0	0.0				

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

End of Period	Total	LOANS								OTHER ACCOUNTS RECEIVABLE				(Millions of Vatu)	
		Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	Trade Credit			NONFINANCIAL ASSETS	TOTAL ASSETS	
										TOTAL	and Advances**	Other Assets			
2013	54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0	
2014	56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9	
2015	58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7	
2016	59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1	
2017	61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5	
2018	63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1	
2019	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7	
2020	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4	
2013	Q1 62,824.4	0.0	0.0	0.0	36.0	550.4	26,893.4	24,811.3	10,533.3	1,909.8	0.0	1,909.8	1,835.2	76,959.0	
	Q2 62,678.6	0.0	0.1	0.0	32.5	503.0	26,500.6	25,335.3	10,307.1	1,646.0	0.0	1,646.0	1,958.3	76,801.7	
	Q3 54,263.1	0.1	528.6	0.2	76.7	1,005.4	23,133.3	27,740.8	1,778.0	2,781.4	78.6	2,702.8	3,865.2	81,651.2	
	Q4 54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0	
2014	Q1 55,923.6	15.1	5.0	0.0	82.1	590.7	26,270.2	27,180.5	1,779.9	2,862.2	204.3	2,657.9	4,033.9	81,593.0	
	Q2 55,682.0	0.5	6.5	0.0	72.6	877.3	26,125.5	26,914.8	1,684.8	3,370.3	140.7	3,229.6	4,140.8	82,004.1	
	Q3 56,011.5	0.2	54.9	0.0	68.5	1,250.9	25,477.8	27,699.3	1,459.9	2,728.8	92.9	2,635.8	4,191.5	83,842.5	
	Q4 56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9	
2015	Q1 57,201.5	0.0	48.3	0.0	88.6	1,266.1	25,966.8	28,430.8	1,400.9	3,539.7	173.2	3,366.5	4,448.4	87,926.6	
	Q2 57,775.2	0.1	47.2	0.0	90.8	1,299.3	26,043.1	28,874.1	1,420.7	3,346.4	150.3	3,196.1	4,565.5	89,363.4	
	Q3 57,877.4	0.0	46.1	0.0	73.9	1,366.5	25,879.3	29,195.6	1,316.0	2,895.0	97.5	2,797.5	4,285.8	90,337.1	
	Q4 58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7	
2016	Q1 58,038.2	0.0	43.8	100.0	110.4	1,237.1	25,430.1	29,521.9	1,594.9	3,023.0	198.4	2,824.5	4,305.7	92,197.3	
	Q2 59,145.5	0.2	0.8	100.0	116.6	1,297.5	25,920.2	30,095.7	1,614.4	2,941.4	154.0	2,787.3	4,369.7	96,453.2	
	Q3 58,851.2	0.0	1.8	0.0	125.4	1,131.7	25,800.3	29,977.8	1,814.2	3,260.0	98.9	3,161.1	4,516.4	97,939.2	
	Q4 59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1	
2017	Q1 60,604.0	0.0	0.9	0.0	110.6	1,319.9	26,950.3	30,358.9	1,863.4	3,819.3	233.4	3,586.0	4,553.1	102,712.6	
	Q2 61,039.3	0.0	0.7	0.0	119.5	1,351.3	26,395.0	31,616.3	1,556.5	7,059.2	164.3	6,894.9	4,582.0	109,942.3	
	Q3 61,054.8	0.0	478.2	0.0	109.9	696.9	25,866.4	32,148.9	1,754.5	10,201.5	112.5	10,089.0	4,030.6	105,988.2	
	Q4 61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5	
2018	Q1 62,217.3	0.1	35.3	0.0	85.9	1,313.1	25,902.4	33,304.6	1,575.9	3,325.4	181.0	3,144.4	4,495.5	114,227.3	
	Q2 63,297.2	0.0	50.1	0.0	100.4	1,293.3	25,696.5	34,645.6	1,511.4	2,255.3	100.3	2,155.0	4,538.7	121,874.1	
	Q3 63,889.8	0.3	39.1	0.0	73.4	1,082.6	26,325.5	34,780.4	1,588.5	2,511.2	78.0	2,433.2	4,594.4	123,672.6	
	Q4 63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1	
2019	Q1 63,471.4	1.1	65.7	0.0	72.7	1,022.6	25,760.5	35,040.0	1,508.8	3,469.9	116.1	3,353.8	5,588.7	134,808.2	
	Q2 64,137.4	0.5	69.2	0.0	69.8	986.1	26,245.6	35,276.2	1,489.9	4,174.5	174.9	3,999.6	5,683.5	134,258.0	
	Q3 63,337.3	0.2	76.4	0.0	62.7	1,097.7	25,893.5	34,727.3	1,479.4	4,022.6	50.1	3,972.5	5,866.4	132,922.6	
	Q4 62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7	
2020	Q1 62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4	
	Q2 61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5	
	Q3 61,673.7	0.0	71.9	0.0	59.8	875.3	26,257.5	32,937.6	1,471.5	4,172.5	112.5	4,060.0	6,396.0	132,986.8	
	Q4 61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4	
2021	Q1 61,355.3	1.4	969.0	0.0	33.8	557.5	26,320.3	32,358.7	1,114.6	4,091.5	127.6	3,963.9	6,101.5	133,359.4	
	Q2 61,198.8	0.0	111.3	398.5	32.6	1,083.9	26,443.8	32,566.4	562.3	5,387.7	115.3	5,272.4	6,151.4	132,620.9	

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period	TOTAL	DEPOSITS																			
		Transferable Deposits														In Foreign Currency					
		In National Currency																			
		Total	Transferable Deposits	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Non-Financial Corp.	Other Non Financial Corp.	Other Residents Sectors	Non-residents*	Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Nonfinancial Corp.	Other Non Financial Corp.	Other Residents Sectors	Non-residents*	
2013	58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5	
2014	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3	
2015	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6	
2016	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8	
2017	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4	
2018	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0	
2019	104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0	
2020	101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0	
2013	Q1 53,996.0	20,146.5	10,885.2	0.0	0.0	239.3	13.1	1,103.1	5,116.5	4,413.2	0.0	9,261.3	0.0	0.0	29.8	0.0	96.6	6,674.9	2,460.0	0.0	
Q2	52,985.4	19,433.9	10,730.4	0.0	0.0	278.9	12.8	554.4	5,394.0	4,490.3	0.0	8,703.5	0.0	0.0	94.4	0.0	77.1	6,233.0	2,299.0	0.0	
Q3	59,667.0	26,581.9	15,178.9	16.7	1,895.7	901.3	50.7	132.2	4,211.1	8,170.8	948.4	8,512.1	8.2	184.0	144.4	0.0	174.9	5,721.4	2,279.1	1,832.8	
Q4	58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5	
2014	Q1 58,807.5	25,190.0	15,138.6	7.3	3,174.7	1,132.3	44.7	262.7	4,367.3	7,974.7	1,105.6	7,477.0	40.5	214.7	237.2	0.0	217.2	4,392.7	2,374.7	1,443.6	
Q2	58,599.6	24,014.1	14,952.2	17.5	1,512.5	819.5	35.2	270.2	4,488.6	7,945.8	988.3	6,503.6	38.5	235.1	95.2	0.0	216.1	3,661.0	2,257.7	1,570.0	
Q3	61,352.5	25,991.9	15,630.6	75.4	768.5	967.4	44.9	909.0	3,869.0	9,087.3	1,102.4	7,612.5	12.4	178.0	235.5	10.1	229.0	3,239.9	3,707.6	1,555.5	
Q4	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3	
2015	Q1 63,602.8	28,372.0	17,720.5	188.9	2,054.9	1,012.1	42.3	311.5	5,440.6	8,723.3	1,072.4	7,595.1	534.4	316.6	205.5	0.0	208.1	3,815.2	2,515.3	1,983.9	
Q2	65,862.6	31,647.0	19,935.0	134.8	2,350.8	862.7	62.2	322.8	6,097.2	10,251.5	1,274.1	8,522.8	157.3	258.0	291.8	0.0	172.3	4,796.9	2,846.4	1,915.1	
Q3	68,302.0	32,741.6	20,351.9	97.7	2,080.0	947.3	59.2	355.9	6,283.9	10,570.0	1,218.6	9,236.3	206.8	260.9	468.6	0.0	137.0	5,751.6	2,411.3	1,934.8	
Q4	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6	
2016	Q1 71,418.9	36,526.5	21,741.0	90.4	3,317.7	988.8	75.4	369.9	6,474.8	10,464.3	1,391.7	10,240.7	634.3	494.8	798.8	9.9	197.2	5,759.4	2,346.2	3,153.0	
Q2	74,971.8	39,786.8	24,030.6	69.6	4,111.5	900.6	58.8	290.9	7,812.9	10,846.2	1,259.9	11,059.3	944.3	358.3	1,356.3	5.5	208.0	5,744.9	2,442.0	3,437.1	
Q3	76,004.4	41,329.2	24,791.6	91.8	4,650.6	952.0	78.0	445.0	7,844.4	10,756.9	1,147.0	11,948.3	566.1	362.2	1,422.1	4.5	168.5	6,553.0	2,872.0	3,442.2	
Q4	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8	
2017	Q1 78,271.8	45,266.0	26,863.3	247.0	4,938.9	1,518.7	93.0	375.0	8,358.8	11,490.1	1,337.4	13,894.8	162.9	610.6	3,413.2	4.8	89.7	6,611.0	3,002.6	3,170.6	
Q2	81,234.8	48,500.0	29,675.4	194.4	8,556.5	1,386.5	66.1	269.5	6,973.2	12,273.0	1,466.8	16,016.6	140.3	616.2	4,493.9	5.8	114.4	8,170.3	2,475.6	1,341.1	
Q3	82,815.6	45,510.1	28,625.3	180.2	4,983.1	1,198.1	88.6	414.2	9,314.8	12,478.3	2,004.2	13,479.8	318.4	594.9	1,257.8	2.3	142.1	8,072.7	3,091.6	1,400.8	
Q4	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4	
2018	Q1 87,231.4	49,859.1	32,092.5	197.6	3,617.9	1,085.0	161.2	408.2	10,799.1	15,891.3	1,496.3	14,535.5	763.1	546.0	1,118.0	4.7	186.9	8,474.2	3,442.5	1,734.8	
Q2	94,213.1	52,072.1	31,232.0	150.4	2,886.8	1,152.7	112.7	588.9	11,123.7	15,270.3	1,377.9	17,377.0	2,334.9	815.5	2,676.2	5.8	158.3	8,442.0	2,944.3	2,085.2	
Q3	95,051.5	52,279.8	31,725.3	282.3	3,805.5	852.3	123.1	524.3	10,490.7	15,803.4	1,408.5	17,220.4	1,692.2	895.0	1,745.1	0.0	227.2	9,715.8	2,945.0	1,925.6	
Q4	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0	
2019	Q1 103,621.6	56,999.5	34,472.1	569.3	2,991.5	3,057.7	174.0	518.7	11,480.2	15,888.1	1,614.0	18,677.8	948.1	444.0	1,151.2	0.0	126.5	13,157.7	2,850.3	2,235.7	
Q2	103,359.9	58,471.0	35,557.6	395.0	3,805.2	2,870.3	210.5	438.0	11,864.7	16,147.3	1,490.5	19,177.2	1,270.9	399.3	1,427.5	0.0	359.9	12,714.1	3,005.5	2,245.7	
Q3	103,129.9	60,763.2	39,121.9	579.6	3,902.0	4,951.5	154.9	1,074.5	12,081.0	16,580.8	1,568.1	18,916.6	1,150.3	429.7	1,055.7	0.0	257.5	11,711.5	4,311.8	1,156.5	
Q4	104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0	
2020	Q1 104,129.3	63,358.7	39,597.1	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	17,958.1	1,840.1	20,278.4	647.7	506.0	874.7	0.0	108.6	15,477.4	2,664.1	1,643.1	
Q2	103,920.2	63,444.8	40,686.6	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	19,458.3	1,637.2	19,514.3	669.3	482.7	1,934.1	0.0	352.9	13,326.3	2,749.1	1,606.7	
Q3	99,674.2	63,682.9	42,438.7	605.4	2,810.4	3,914.7	99.9	705.9	14,611.4	19,726.8	1,642.4	18,223.2	668.8	655.7	890.7	0.0	329.2	12,926.1	2,752.7	1,378.5	
Q4	101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0	
2021	Q1 101,721.3	66,904.9	45,795.6	609.6	2,887.1	3,409.3	202.3	663.5	16,804.0	21,242.4	1,710.8	18,046.2	1,559.0	576.8	664.6	0.0	229.6	12,172.1	2,844.1	1,352.3	
Q2	100,306.8	66,263.5	46,562.6	516.6	2,727.3	1,408.3	1,856.0	331.7	18,850.9	21,002.1	1,838.8	16,031.7	1,571.7								

Table 4(b): Liabilities of Other Depository Corporations....Continued

														(Millions of Vatu)		
DEPOSITS																
Savings Deposits																
Total										In Foreign Currency						
End of Period	Savings Deposits	Total	Central Government	State and Local Governments	Public Nonfinancial corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*	Total	State and Local Governments	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*		
2013	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8		
2014	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8		
2015	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8		
2016	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8		
2017	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8		
2018	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2		
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
2013	Q1	6,633.0	6,259.4	320.7	1.0	51.8	94.1	5,791.8	0.0	373.5	1.0	2.7	237.4	132.4	0.0	
2013	Q2	6,936.3	6,510.5	389.8	0.8	52.1	115.7	5,952.1	0.0	425.8	1.0	0.0	275.4	149.4	0.0	
2013	Q3	2,205.4	1,938.0	0.4	0.0	0.0	158.2	1,779.5	250.1	16.5	0.0	0.0	2.2	14.2	0.9	
2013	Q4	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8	
2014	Q1	2,069.6	1,821.7	2.5	0.0	0.0	163.1	1,656.0	231.0	16.2	0.0	0.0	1.7	14.5	0.8	
2014	Q2	2,108.6	1,863.2	2.7	0.0	0.0	141.6	1,718.9	228.9	15.8	0.0	0.0	1.9	13.9	0.8	
2014	Q3	2,071.0	1,835.4	2.9	0.0	0.0	143.8	1,688.7	221.5	13.3	0.0	0.0	1.7	11.6	0.8	
2014	Q4	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8	
2015	Q1	2,188.0	1,946.6	3.6	0.0	0.0	175.8	1,767.2	217.7	23.0	0.0	0.0	1.6	21.3	0.8	
2015	Q2	2,292.4	2,060.3	3.7	0.0	0.0	180.1	1,876.4	218.9	12.4	0.0	0.0	1.6	10.8	0.8	
2015	Q3	2,298.6	2,041.7	3.9	0.0	0.0	191.5	1,846.3	237.5	18.7	0.0	0.0	1.5	17.2	0.8	
2015	Q4	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8	
2016	Q1	2,404.6	2,198.9	4.9	0.0	35.0	224.8	1,931.7	189.9	15.1	0.0	0.0	1.6	13.5	0.8	
2016	Q2	2,491.7	2,289.3	4.9	0.0	35.1	216.5	2,030.5	181.5	20.1	0.0	0.0	1.6	18.6	0.8	
2016	Q3	2,373.2	2,187.0	4.9	0.0	0.0	240.8	1,939.0	167.8	17.6	0.0	0.0	1.6	16.0	0.8	
2016	Q4	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8	
2017	Q1	2,678.6	2,464.6	4.9	0.0	0.0	272.9	2,186.2	190.9	22.3	0.0	0.0	1.6	20.7	0.8	
2017	Q2	2,754.4	2,562.3	4.9	1.2	0.0	284.3	2,271.6	178.9	12.4	0.0	0.0	1.6	10.8	0.8	
2017	Q3	2,958.2	2,629.1	5.0	1.8	0.0	271.0	2,350.1	301.1	27.3	0.0	0.0	1.6	25.6	0.8	
2017	Q4	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8	
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2018	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2018	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2018	Q4	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2	
2019	Q1	22.3	21.1	0.0	0.0	0.0	14.7	6.4	0.0	0.0	0.0	0.0	0.0	0.0	1.2	
2019	Q2	95.3	91.7	0.0	0.0	0.0	44.5	47.2	0.0	0.0	0.0	0.0	0.0	0.0	3.7	
2019	Q3	411.8	400.3	0.0	0.0	0.0	230.9	169.3	0.0	0.0	0.0	0.0	0.0	0.0	11.5	
2019	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2020	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2020	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2020	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2021	Q2	7.9	7.9	0.0	0.0	0.0	0.0	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	Total Time Deposits	DEPOSITS														In Foreign Currency					
		Time Deposits																			
		In National Currency							In Foreign Currency							Other Residents			Non-residents		
		Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other NonFinancial Corporations	Other Residents Sectors	Non-residents *	Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other NonFinancial Corporations	Other Residents Sectors	Non-residents *		
2013	30,739.5	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1		
2014	32,910.1	20,401.7	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	1,841.1	8,606.2	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	2,061.2		
2015	33,019.7	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2		
2016	30,440.1	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5		
2017	37,015.3	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8		
2018	45,393.3	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8		
2019	42,931.5	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7		
2020	35,945.3	20,079.4	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0		
2013	Q1 27,216.5	18,771.0	0.0	0.0	39.7	134.8	4,268.6	6,489.2	7,838.6	0.0	8,445.6	0.0	0.0	2.5	0.0	632.9	4,065.3	3,745.0	0.0		
	Q2 26,615.3	19,108.5	0.0	0.0	45.0	136.2	4,279.5	6,257.4	8,390.4	0.0	7,506.7	0.0	0.0	2.4	0.0	328.9	3,738.8	3,436.7	0.0		
	Q3 30,879.7	19,007.0	0.1	5,556.7	189.4	76.2	1,306.2	2,381.1	9,497.4	1,481.8	8,001.9	401.0	654.2	0.0	0.0	251.2	2,220.0	4,475.5	2,389.0		
2014	Q1 30,739.5	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1		
	Q2 31,547.9	19,031.0	0.1	5,254.5	495.2	81.1	671.7	2,600.3	9,928.1	1,940.1	7,653.9	287.1	778.6	0.0	0.0	74.6	2,065.2	4,448.5	2,922.9		
	Q2 32,476.8	19,304.0	2.1	5,214.8	509.2	82.2	649.8	2,699.5	10,146.4	2,302.7	8,186.7	281.0	1,242.9	0.0	0.0	177.3	2,013.6	4,471.8	2,683.4		
	Q3 33,289.6	20,726.6	0.2	4,867.7	734.8	77.6	548.8	3,925.2	10,572.2	1,759.5	8,536.8	112.6	1,163.5	0.0	0.0	128.6	1,699.9	5,432.1	2,266.7		
	Q4 32,910.1	20,401.7	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	1,841.1	8,606.2	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	2,061.2		
2015	Q1 33,042.8	20,040.3	248.0	3,722.6	845.6	94.9	625.7	4,151.8	10,351.6	1,777.5	8,942.5	347.6	1,663.6	0.0	0.0	105.5	2,383.5	4,442.2	2,282.5		
	Q2 31,923.2	19,694.4	350.6	3,280.0	607.6	96.9	392.8	4,278.7	10,687.6	1,785.8	8,117.5	403.2	1,339.5	0.0	0.0	106.4	1,842.9	4,425.5	2,325.5		
	Q3 33,261.8	20,433.4	303.2	3,699.0	720.9	96.7	711.9	4,331.3	10,570.4	1,774.7	8,564.6	308.6	1,811.7	0.0	0.0	109.8	1,437.6	4,896.9	2,489.0		
	Q4 33,019.7	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2		
2016	Q1 32,487.8	19,774.8	310.6	3,092.8	1,108.4	100.5	646.8	3,713.9	10,801.9	1,640.6	8,534.9	230.9	1,546.3	0.0	0.0	106.2	1,220.2	5,431.4	2,537.4		
	Q2 32,693.3	19,513.4	313.9	2,869.6	1,126.7	102.7	686.7	3,364.1	11,049.8	1,577.2	9,478.2	336.4	2,078.6	0.0	0.0	107.8	1,586.8	5,368.7	2,124.4		
	Q3 32,302.0	19,235.6	263.6	3,237.0	1,104.1	104.2	699.9	3,242.5	10,584.4	1,597.4	8,958.2	322.0	1,809.0	0.0	0.0	79.4	1,596.9	5,150.9	2,510.8		
	Q4 30,440.1	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5		
2017	Q1 30,327.1	18,761.1	660.6	3,267.8	1,126.8	107.5	579.2	2,721.2	10,298.0	1,259.3	9,216.9	1,735.1	864.1	0.0	0.0	91.6	1,442.6	5,083.6	1,089.8		
	Q2 29,980.4	18,340.1	268.9	3,658.9	1,137.0	111.2	591.0	2,551.7	10,021.3	953.1	9,903.6	426.2	2,466.1	0.0	0.0	89.4	1,850.4	5,071.5	783.6		
	Q3 34,347.2	22,840.4	269.8	3,716.6	5,162.7	110.4	647.8	3,373.6	9,559.6	794.1	9,949.5	415.6	2,409.6	0.0	0.0	90.2	1,982.4	5,051.7	763.3		
	Q4 37,015.3	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8		
2018	Q1 37,372.3	25,964.4	350.5	5,842.1	6,255.5	117.7	965.9	2,990.1	9,442.5	767.5	9,777.6	473.0	2,344.9	0.0	0.0	101.5	1,964.4	4,893.8	862.9		
	Q2 42,141.0	26,621.8	354.2	6,533.7	6,337.3	126.4	917.7	3,277.0	9,075.6	760.5	14,081.8	3,270.0	2,760.9	0.0	0.0	90.2	2,974.6	4,986.2	676.8		
	Q3 42,771.7	26,562.9	356.4	6,485.3	6,443.5	120.9	1,112.7	3,213.1	8,830.9	587.5	14,971.9	3,490.2	2,437.0	0.0	0.0	91.0	4,013.2	4,940.6	649.4		
	Q4 45,393.3	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8		
2019	Q1 46,599.7	26,480.1	358.5	5,702.6	7,611.7	118.9	1,277.1	2,588.5	8,822.7	545.0	15,731.5	3,738.6	2,765.8	0.0	0.0	91.7	4,582.6	4,552.7	3,843.3		
	Q2 44,793.6	27,152.1	428.0	5,703.9	8,355.8	118.8	1,292.6	2,590.3	8,662.7	648.5	13,997.5	1,917.5	2,574.7	0.0	0.0	92.0	4,811.1	4,602.2	2,995.5		
	Q3 41,955.0	25,270.0	484.1	5,492.7	6,884.4	120.5	1,205.2	2,627.3	8,455.8	593.8	13,761.6	1,490.4	2,929.4	0.0	0.0	93.9	4,988.1	4,259.7	2,329.6		
	Q4 42,931.5	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	69.5	5,179.9	4,601.8	1,335.7		
2020	Q1 40,770.6	24,121.9	815.4	5,326.8	6,001.9	116.0	1,160.1	2,689.3	8,012.3	1,037.9	14,501.9	0.0	3,287.5	1,025.2	0.0	96.6	5,507.5	4,585.2	1,109.0		
	Q2 40,475.4	24,011.4	818.9	5,270.3	6,062.1	117.6	1,116.1	2,751.1	7,875.4	893.0	14,161.1	0.0	3,244.3	970.9	0.0	93.9	5,580.5	4,271.5	1,409.9		
	Q3 35,991.4	20,127.5	820.7	1,590.1	5,845.4	119.2	1,068.1	2,733.7	7,950.5	1,474.0	13,507.2	0.0	2,727.1	948.0	0.0	92.9	5,839.9	3,899.4	882.7		
	Q4 35,945.3	20,079.4	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0		
2021	Q1 34,816.4	18,855.7	690.2	1,513.8	4,675.4	74.3	1,115.0	2,915.6	7,871.4	1,479.1	13,745.9	0.0	2,660.1	924.4	0.0	91.4	6,388.4	3,681.5	735.7		
	Q2 34,035.5	18,631.6	690.3	1,749.7	5,487.6	68.1	266.6	2,714.5	7,654.9	1,465.6	13,279.2	0.0	2,365.0	927.5	0.0	69.6	6,093.6	3,823.5	659.1		

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	TOTAL	LOANS			INTERBANK	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES
		Central Bank	Other Depository Corporation	Non Residents*		FUNDS PURCHASED	TOTAL	Trade Credit and Advances	Other Liabilities	
2013	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2013 Q1	6,076.3	0.0	0.0	6,076.3	0.0	5,098.3	0.0	5,098.3	11,788.5	76,959.1
Q2	6,996.6	0.0	0.0	6,996.6	0.0	4,620.8	0.0	4,620.8	12,198.8	76,801.7
Q3	1,978.9	0.0	0.0	1,978.9	0.0	11,334.2	105.1	11,229.0	8,671.4	81,651.5
Q4	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014 Q1	2,432.9	0.0	0.0	2,432.9	0.0	10,053.1	105.3	9,947.7	10,299.7	81,593.2
Q2	2,294.6	0.0	0.0	2,294.6	0.0	10,849.2	94.6	10,754.6	10,123.6	82,004.1
Q3	2,453.3	0.0	0.0	2,453.3	0.0	10,491.0	155.8	10,335.2	9,545.6	83,842.4
Q4	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015 Q1	3,365.2	0.0	0.0	3,365.2	0.0	10,979.0	135.7	10,843.3	9,926.6	87,873.5
Q2	2,805.7	0.0	0.0	2,805.7	0.0	10,648.2	140.4	10,507.8	9,899.9	89,216.3
Q3	2,362.5	0.0	0.0	2,362.5	0.0	10,187.3	164.0	10,023.4	9,443.1	90,294.9
Q4	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016 Q1	1,748.3	0.0	0.0	1,748.3	0.0	9,295.0	128.1	9,166.9	9,695.0	92,157.1
Q2	1,698.7	0.0	0.0	1,698.7	0.0	9,915.1	144.3	9,770.8	9,807.7	96,393.3
Q3	1,672.4	0.0	0.0	1,672.4	0.0	7,419.3	155.6	7,263.7	12,816.0	97,912.1
Q4	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017 Q1	3,237.5	0.0	0.0	3,237.5	0.0	7,599.6	83.5	7,516.1	13,445.5	102,554.3
Q2	4,080.2	0.0	1,254.9	2,825.3	0.0	10,983.8	79.2	10,904.6	13,599.8	109,898.6
Q3	4,054.2	0.0	1,947.5	2,106.7	0.0	14,474.6	70.0	14,404.6	13,364.7	114,709.1
Q4	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018 Q1	4,933.7	0.0	1,714.8	3,218.9	0.0	8,806.2	106.3	8,699.9	13,188.2	114,159.4
Q2	5,889.5	0.0	3,136.4	2,753.2	0.0	8,166.9	129.6	8,037.2	13,604.7	121,874.1
Q3	5,449.8	0.0	2,830.6	2,619.2	0.0	9,060.8	145.3	8,915.5	14,110.5	123,672.6
Q4	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019 Q1	5,734.1	0.0	3,144.4	2,589.7	0.0	10,005.6	129.2	9,876.4	15,447.0	134,808.2
Q2	4,302.0	0.0	2,283.3	2,018.7	0.0	11,039.7	149.2	10,890.4	15,556.4	134,258.0
Q3	2,495.5	0.0	515.9	1,979.5	0.0	12,297.5	167.0	12,130.6	14,999.6	132,922.6
Q4	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020 Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5
Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8
Q4	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021 Q1	1,712.7	0.0	882.3	830.4	0.0	13,054.0	158.7	12,895.3	16,871.4	133,359.4
Q2	1,292.7	0.0	889.2	403.5	0.0	13,802.3	142.4	13,659.9	17,218.5	132,620.4

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)													
End of Period	NET FOREIGN ASSETS (NFA)							DOMESTIC CLAIMS					
	TOTAL NFA	Monetary Authority			Other Depository Corporations			TOTAL	Net Claims on Central Government			Monetary Authority (net)	Other Depository Corporations (net)
		Monetary Authority NFA	Total Claims	Official Reserve Assets	Monetary Gold and SDR Holdings	Liabilities to Non Residents	Total	Claims on Non Residents	Liabilities to Non Residents	Total	Net Claims on Central Government		
2013	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-367.6	9,522.4	9,890.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1
2013	Q1 18,861.7	14,260.9	16,629.7	16,077.8	551.8	2,368.7	4,600.8	10,677.0	6,076.3	51,241.0	-1,133.9	-1,289.0	155.1
	Q2 17,628.8	14,179.9	16,722.6	16,136.6	586.0	2,542.7	3,448.8	10,445.4	6,996.6	51,212.4	-1,230.7	-1,207.3	-23.5
	Q3 17,317.6	14,142.4	16,669.2	16,079.9	589.2	2,526.8	3,175.2	12,057.0	8,881.8	51,238.8	-1,306.5	-1,007.0	-299.5
2014	Q4 14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	Q1 13,252.3	14,386.0	17,004.5	16,415.5	588.9	2,618.5	-1,133.7	8,943.2	10,076.9	53,178.1	-1,010.4	69.3	-1,079.8
	Q2 14,085.2	15,062.8	17,746.3	17,162.6	583.7	2,683.5	-977.6	9,091.2	10,068.8	52,958.4	-1,108.0	-269.0	-839.0
	Q3 15,993.4	15,234.2	17,927.6	17,334.0	593.5	2,693.4	759.2	10,118.9	9,359.7	52,909.9	-1,723.9	-370.7	-1,353.2
2015	Q4 15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-366.6	9,522.4	9,889.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	Q1 18,328.9	17,618.8	20,167.6	19,574.2	593.4	2,548.8	710.1	11,409.3	10,699.2	52,678.1	-3,214.6	-1,735.3	-1,479.3
	Q2 23,742.7	23,298.6	28,478.8	27,870.9	607.9	5,180.2	444.1	10,769.2	10,325.0	49,735.9	-6,708.2	-5,529.9	-1,178.4
	Q3 25,410.2	23,875.8	29,289.4	28,657.0	632.4	5,413.6	1,534.4	11,551.5	10,017.1	49,995.1	-6,648.1	-5,194.9	-1,453.2
2016	Q4 26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	Q1 26,549.2	24,498.7	29,649.9	29,063.4	586.5	5,151.2	2,050.5	12,711.4	10,660.9	48,766.8	-7,660.3	-5,746.9	-1,913.4
	Q2 31,473.5	27,913.4	33,132.2	32,537.5	594.7	5,218.7	3,560.1	13,838.9	10,278.9	48,762.5	-8,749.7	-6,348.6	-2,401.1
	Q3 32,873.7	28,858.8	34,038.6	33,452.3	586.3	5,179.9	4,014.9	14,552.6	10,537.6	48,599.4	-8,524.6	-5,929.0	-2,595.6
2017	Q4 34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	Q1 33,137.1	28,295.6	33,379.2	32,565.0	814.2	5,083.6	4,841.5	15,127.0	10,285.5	49,274.2	-9,552.6	-4,476.5	-5,076.1
	Q2 38,467.9	30,726.8	35,871.1	35,052.3	818.8	5,144.3	7,741.1	15,290.0	7,548.9	49,522.7	-10,036.1	-4,501.3	-5,534.8
	Q3 40,277.5	35,603.4	40,770.0	39,955.0	815.0	5,166.6	4,674.1	12,044.1	7,370.0	49,457.2	-9,911.3	-3,775.3	-6,136.0
2018	Q4 40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	Q1 42,159.3	38,292.7	43,656.8	42,819.4	837.5	5,364.2	3,866.6	11,947.4	8,080.8	51,250.2	-9,458.8	-2,287.8	-7,171.0
	Q2 50,333.6	38,013.0	43,353.5	42,517.6	835.9	5,340.5	12,320.6	19,974.2	7,653.6	50,896.2	-10,955.1	-2,076.4	-8,878.7
	Q3 50,790.5	39,735.3	44,942.7	44,101.4	841.4	5,207.4	11,055.2	18,245.4	7,190.2	52,719.6	-9,642.9	-1,889.4	-7,753.5
2019	Q4 50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	Q1 54,589.4	44,340.6	49,222.3	48,416.3	806.0	4,881.7	10,248.7	21,076.3	10,827.5	47,839.2	-14,198.9	-3,665.8	-10,533.1
	Q2 59,041.5	48,189.9	52,937.7	52,127.0	810.8	4,747.8	10,851.6	20,250.5	9,398.9	46,640.1	-16,084.2	-4,718.1	-11,366.1
	Q3 60,998.5	48,872.4	53,491.2	52,673.3	818.0	4,618.8	12,126.1	19,753.7	7,627.6	46,372.4	-15,563.4	-3,959.3	-11,604.1
2020	Q4 65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020	Q1 69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	-16,511.0	-6,162.6	-10,348.4
	Q2 72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	-18,901.5	-7,717.4	-11,184.1
	Q3 71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	-19,676.2	-8,965.1	-10,711.2
2021	Q4 75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1
2021	Q1 73,130.6	61,191.3	64,759.3	64,053.9	705.4	3,568.0	11,939.3	18,047.7	6,108.4	42,173.4	-18,221.8	-9,435.6	-8,786.2
	Q2 73,577.1	62,654.2	66,593.9	65,714.2	879.7	3,939.7	10,922.9	17,120.3	17,120.3	40,661.6	-19,738.7	-11,872.9	-7,865.8

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

														(Millions of Vatu)	
End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)						Other Items (net)		
	Claims on Other Sectors						Narrow Money (M1)			Quasi Money					
	Total	Other Financial Corp.	State and Local Gov.	Public Nonfinancia l Corp.	Other NonFinanci al Corp.	Other Residents Sectors	TOTAL	Total	Currency in Circulation	Transferable Deposits	Total	Other Deposits			
2013	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1		
2014	55,504.4	49.4	91.0	1,306.4	25,996.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6		
2015	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4		
2016	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9		
2017	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5		
2018	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5		
2019	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8		
2020	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7		
2013 Q1	52,374.8	0.0	36.0	550.4	26,893.4	24,895.0	57,960.0	24,473.3	4,595.9	19,877.4	33,486.7	33,486.7	12,142.7		
Q2	52,443.1	0.1	32.5	503.0	26,500.6	25,406.9	56,950.8	23,836.4	4,775.8	19,060.6	33,114.4	33,114.4	11,890.4		
Q3	52,545.3	528.7	76.7	1,005.4	23,133.3	27,801.2	56,563.2	27,789.5	5,034.6	22,754.9	28,773.7	28,773.7	11,993.1		
Q4	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1		
2014 Q1	54,188.5	20.1	82.1	590.7	26,270.2	27,225.4	54,064.5	26,039.5	4,768.2	21,271.3	28,024.9	28,024.9	12,366.0		
Q2	54,066.4	7.0	72.6	877.3	26,125.5	26,984.1	54,730.5	25,872.7	5,194.6	20,678.1	28,857.8	28,857.8	12,543.5		
Q3	54,633.8	55.1	68.5	1,250.9	25,477.8	27,781.4	58,037.3	27,662.9	5,531.8	22,131.1	30,374.4	30,374.4	10,866.0		
Q4	55,504.4	49.4	91.0	1,306.4	25,966.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6		
2015 Q1	55,892.8	48.3	88.6	1,266.1	26,043.1	28,522.9	59,508.2	29,405.0	5,307.0	24,098.0	30,103.1	30,103.1	11,445.8		
Q2	56,444.1	47.2	90.8	1,299.3	25,879.3	28,963.8	62,440.2	33,167.0	5,863.7	27,303.3	29,273.2	29,273.2	10,891.2		
Q3	56,643.2	46.1	73.9	1,366.5	25,583.8	29,277.4	64,612.1	34,278.4	6,106.2	28,172.2	30,333.7	30,333.7	10,751.0		
Q4	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4		
2016 Q1	56,427.1	43.8	110.4	1,237.1	25,430.1	29,605.7	65,316.0	35,905.6	5,711.5	30,194.1	29,410.5	29,410.5	9,959.8		
Q2	57,512.2	0.8	116.6	1,297.5	25,920.2	30,177.1	69,264.6	39,095.1	6,262.2	32,832.9	30,169.4	30,169.4	10,911.6		
Q3	57,124.1	1.8	125.4	1,131.7	25,800.3	30,064.9	70,449.2	41,159.8	6,793.9	34,365.9	29,289.4	29,289.4	10,996.9		
Q4	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9		
2017 Q1	58,826.8	0.9	110.6	1,319.9	26,950.3	30,445.1	72,026.2	42,693.0	6,866.9	35,826.1	29,333.3	29,333.3	10,226.7		
Q2	59,558.8	0.7	119.5	1,351.3	26,395.0	31,692.3	76,855.1	47,178.7	7,367.0	39,811.7	29,676.5	29,676.5	11,091.7		
Q3	59,368.5	478.2	109.9	696.9	25,866.4	32,217.1	77,485.6	47,206.9	7,557.6	39,649.3	30,278.7	30,278.7	12,217.1		
Q4	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5		
2018 Q1	60,709.0	35.3	85.9	1,313.1	25,902.4	33,372.3	81,351.1	51,864.7	7,439.7	44,425.0	29,486.4	29,486.4	11,990.5		
Q2	61,851.3	50.1	100.4	1,293.3	25,696.5	34,711.0	87,402.9	53,036.5	8,256.5	44,780.1	34,366.3	34,366.3	13,773.5		
Q3	62,362.5	39.1	73.4	1,082.6	26,325.5	34,841.9	89,637.3	54,546.0	8,197.8	46,348.2	35,091.3	35,091.3	13,716.5		
Q4	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5		
2019 Q1	62,038.2	65.7	72.7	1,022.6	25,760.5	35,116.6	91,506.6	56,885.7	7,944.7	48,940.9	34,621.0	34,621.0	10,714.4		
Q2	62,724.3	69.2	69.8	986.1	26,245.6	35,353.6	91,986.7	59,101.3	8,664.2	50,437.1	32,885.4	32,885.4	13,521.5		
Q3	61,935.8	76.4	62.7	1,097.7	25,893.5	34,805.4	93,392.3	60,844.9	8,813.5	52,031.4	32,547.4	32,547.4	13,776.2		
Q4	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8		
2020 Q1	60,955.9	65.5	64.2	851.4	26,504.5	33,470.2	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6		
Q2	60,615.3	66.6	59.7	807.3	26,398.6	33,283.1	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7		
Q3	60,355.1	71.9	59.8	875.3	26,257.5	33,090.5	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2		
Q4	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7		
2021 Q1	60,395.2	969.0	33.8	557.5	26,320.3	32,514.6	96,511.4	69,509.6	9,741.7	59,767.9	27,001.8	27,001.8	18,792.7		
Q2	60,400.2	111.3	32.6	1,083.9	26,443.8	32,728.6	96,305.9	70,802.3	10,156.7	60,645.6	25,503.6	25,503.6	17,932.8		

r: revised

Table 6: Domestic Money Supply and Components

End of Period	Notes	Coins	Total (2)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents in Foreign Currency	M1 (Narrow Measure)	(Millions of Vatu)			
									Other Deposits of Residents in National Currency	Other Deposits of Residents in Foreign Currency	M2 (Broad Measure)	
2013	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	7,289.5	26,475.9	19,616.8	7,679.5	53,772.2	
2014	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	7,497.4	28,201.8	21,571.4	8,618.1	58,391.2	
2015	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	8,649.9	35,467.8	20,971.4	8,621.3	65,060.5	
2016	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	11,449.7	42,657.6	20,129.7	9,181.7	71,969.0	
2017	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	12,885.1	46,510.4	22,570.7	9,579.5	78,660.7	
2018	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	16,542.9	55,062.6	19,126.9	14,766.0	88,955.5	
2019	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6	17,021.6	62,850.3	18,804.8	13,447.3	95,102.4	
2020	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8	
2013	Q1	5,553.2	733.1	6,277.2	1,681.3	4,595.9	10,645.9	9,231.5	24,473.3	24,670.0	8,816.7	57,960.0
	Q2	5,418.7	747.7	6,160.6	1,384.8	4,775.8	10,451.5	8,609.1	23,836.4	25,184.2	7,930.2	56,950.8
	Q3	5,786.5	765.7	6,542.9	1,508.3	5,034.6	14,387.2	8,367.7	27,789.5	20,755.3	8,018.4	56,563.2
2014	Q1	6,163.8	778.5	6,935.6	1,881.4	5,054.3	14,132.1	7,289.5	26,475.9	19,616.8	7,679.5	53,772.2
	Q2	5,372.3	768.3	6,132.7	1,364.5	4,768.2	14,031.5	7,239.8	26,039.5	20,354.8	7,670.1	54,064.5
	Q3	5,978.0	782.1	6,753.7	1,559.1	5,194.6	14,446.6	6,214.7	25,855.8	20,548.8	8,324.9	54,730.5
	Q4	6,079.8	791.1	6,865.5	1,333.7	5,531.8	14,754.2	7,377.0	27,662.9	21,824.3	8,550.1	58,037.3
2015	Q1	6,690.6	791.1	7,476.3	1,959.0	5,532.5	15,171.9	7,497.4	28,201.8	21,571.4	8,618.1	58,391.2
	Q2	6,271.1	803.6	7,065.8	1,758.9	5,307.0	16,761.5	7,389.6	29,458.1	21,137.7	8,965.4	59,561.2
	Q3	6,865.9	823.3	7,670.5	1,806.8	5,863.7	19,219.4	8,231.0	33,314.1	21,143.3	8,129.9	62,587.3
	Q4	7,049.2	864.2	7,670.5	1,798.6	6,106.2	19,446.8	8,767.6	34,320.6	21,750.3	8,583.4	64,654.3
2016	Q1	7,659.7	886.9	8,530.8	2,246.7	6,284.1	20,533.8	8,649.9	35,467.8	20,971.4	8,621.3	65,060.5
	Q2	6,802.7	814.5	7,602.6	1,891.2	5,711.4	20,752.2	9,441.9	35,945.8	20,860.4	8,550.1	65,356.2
	Q3	7,234.8	819.1	8,048.5	1,786.3	6,262.2	23,130.0	9,702.9	39,155.0	20,671.1	9,498.3	69,324.4
	Q4	7,364.2	845.1	8,200.6	1,406.7	6,793.9	23,839.7	10,526.2	41,186.8	20,313.6	8,975.8	70,476.2
2017	Q1	8,388.4	881.3	9,259.5	2,108.4	7,151.1	24,056.8	11,449.7	42,657.6	20,129.7	9,181.7	71,969.0
	Q2	7,626.4	877.3	8,503.6	1,636.7	6,866.9	25,344.5	10,481.6	42,851.3	20,094.0	9,239.3	72,184.6
	Q3	8,799.6	901.4	9,700.5	2,333.6	7,367.0	28,289.0	11,522.7	47,222.4	19,760.5	9,916.0	76,898.9
	Q4	8,452.1	929.6	9,364.4	1,806.7	7,557.6	27,427.2	12,222.0	47,238.9	20,301.9	9,976.8	77,517.6
2018	Q1	9,620.0	938.6	10,530.7	2,698.5	7,832.2	25,793.2	12,885.1	46,510.4	22,570.7	9,579.5	78,660.7
	Q2	8,586.6	960.8	9,514.9	2,075.2	7,439.7	31,007.5	13,417.5	51,864.7	19,708.8	9,777.6	81,351.1
	Q3	9,361.3	979.6	10,324.8	2,068.3	8,256.5	30,079.3	14,700.8	53,036.5	20,284.5	14,081.8	87,402.9
	Q4	9,136.3	999.6	10,121.6	1,923.9	8,197.8	30,872.9	15,475.3	54,546.0	20,119.4	14,971.9	89,637.3
2019	Q1	10,524.2	1,042.6	11,551.3	2,969.4	8,581.9	29,937.8	16,542.9	55,062.6	19,126.9	14,766.0	88,955.5
	Q2	9,221.8	1,042.2	10,241.1	2,296.3	7,944.7	31,414.4	17,526.6	56,885.7	18,889.5	15,731.5	91,506.6
	Q3	10,164.8	1,057.8	11,201.2	2,537.0	8,664.2	32,687.3	17,749.8	59,101.3	18,888.0	13,997.5	91,986.7
	Q4	10,156.2	1,076.0	11,203.3	2,389.7	8,813.5	34,170.4	17,860.9	60,844.9	18,785.9	13,761.6	93,392.3
2020	Q1	11,230.6	1,104.2	12,307.1	2,962.0	9,345.1	36,483.6	17,021.6	62,850.3	18,804.8	13,447.3	95,102.4
	Q2	10,250.8	1,097.9	11,331.5	2,522.3	8,809.2	35,963.0	19,403.7	64,175.9	18,119.9	13,476.7	95,772.5
	Q3	11,373.2	1,127.1	12,479.6	2,776.4	9,703.1	38,524.0	17,332.5	65,559.7	14,282.1	12,559.2	92,401.0
	Q4	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021	Q1	11,521.8	1,135.2	12,622.8	2,881.0	9,741.7	42,386.3	17,381.6	69,509.6	14,180.3	12,821.4	96,511.4
	Q2	11,773.9	1,149.8	12,889.4	2,732.6	10,156.7	45,154.7	15,490.8	70,802.3	13,151.9	12,351.7	96,305.9

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

End of Period	(Millions of Vatu)											
	Vatu Deposits(MVT) 1/				'Foreign Currency Deposits (MVT) 1/				Percent Distribution (%)			Government Deposits (MVT) 2/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2013	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	16.2	16,115.4	16,115.4	69.5	100.0	100.0	1,803.5
2015	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2013	10,645.9	5,938.7	18,731.3	35,316.0	9,231.5	373.5	8,443.1	18,048.2	66.2	33.8	100.0	631.9
Q1	10,451.5	6,120.7	19,063.5	35,635.6	8,609.1	425.8	7,504.4	16,539.3	68.3	31.7	100.0	810.5
Q2	14,387.2	1,937.7	18,817.6	35,142.5	8,367.7	16.5	8,001.9	16,386.1	68.2	31.8	100.0	1,235.5
Q3	14,132.1	1,858.2	17,758.7	33,748.9	7,289.5	17.8	7,661.7	14,969.0	69.3	30.7	100.0	1,854.6
2014	14,031.5	1,819.1	18,535.7	34,386.3	7,239.8	16.2	7,653.9	14,909.9	69.8	30.2	100.0	1,867.3
Q2	14,446.6	1,860.5	18,688.3	34,995.4	6,214.7	15.8	8,308.8	14,539.3	70.6	29.4	100.0	1,425.6
Q3	14,754.2	1,832.5	19,991.8	36,578.4	7,377.0	13.3	8,536.8	15,927.1	69.7	30.3	100.0	1,940.7
Q4	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	11.9	8,606.2	16,115.4	69.5	30.5	100.0	1,803.5
2015	17,773.6	1,946.6	20,040.3	39,760.5	7,595.1	23.0	8,942.5	16,560.6	70.6	29.4	100.0	2,066.8
Q2	20,082.1	2,060.3	19,694.4	41,836.8	8,522.8	12.4	8,117.5	16,652.7	71.5	28.5	100.0	1,765.9
Q3	20,394.1	2,041.7	20,433.4	42,869.2	9,236.3	18.7	8,564.6	17,819.6	70.6	29.4	100.0	2,140.7
Q4	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016	21,781.2	2,198.9	19,774.8	43,754.9	10,240.7	15.1	8,534.9	18,790.7	70.0	30.0	100.0	2,900.9
Q2	24,090.5	2,289.3	19,513.4	45,893.2	11,059.3	20.1	9,478.2	20,557.6	69.1	30.9	100.0	3,388.6
Q3	24,818.7	2,187.0	19,235.6	46,241.3	11,948.3	17.6	8,958.2	20,924.1	68.8	31.2	100.0	3,483.1
Q4	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017	27,021.6	2,464.6	18,761.1	48,247.3	13,894.8	22.3	9,216.9	23,134.0	66.4	33.6	100.0	6,063.6
Q2	29,719.2	2,562.3	18,340.1	50,621.6	16,016.6	12.4	9,903.6	25,932.6	66.4	33.6	100.0	7,022.3
Q3	28,657.3	2,629.1	22,840.4	54,126.9	13,428.3	27.3	9,949.5	23,405.1	69.8	30.2	100.0	7,623.5
Q4	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018	32,160.3	0.0	25,964.4	58,124.7	14,535.5	0.0	9,777.6	24,313.1	70.5	29.5	100.0	8,458.5
Q2	31,285.4	0.0	26,621.8	57,907.2	17,377.0	0.0	14,081.8	31,458.8	64.8	35.2	100.0	10,166.2
Q3	31,881.6	0.0	26,562.9	58,444.5	17,220.4	0.0	14,971.9	32,192.3	64.5	35.5	100.0	9,041.0
Q4	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019	34,679.6	21.1	26,480.1	61,180.8	18,677.8	0.0	15,731.5	34,409.3	66.1	37.2	103.3	11,820.6
Q2	35,731.0	91.7	27,152.1	62,974.7	19,177.2	0.0	13,997.5	33,174.7	65.5	34.5	100.0	12,653.6
Q3	39,324.3	400.3	25,270.0	64,994.6	18,916.6	0.0	13,761.6	32,678.2	66.5	33.5	100.0	12,891.6
Q4	40,276.8	0.0	27,080.9	67,357.7	17,775.6	0.0	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020	39,649.9	0.0	24,121.9	63,771.7	20,278.4	0.0	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
Q2	40,814.5	0.0	24,011.4	64,825.9	19,514.3	0.0	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6
Q3	42,474.5	0.0	20,127.5	62,601.9	18,223.2	0.0	13,507.2	31,730.3	66.4	33.6	100.0	11,598.7
Q4	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021	45,818.0	0.0	18,855.7	64,673.8	18,046.2	0.0	13,745.9	31,792.1	67.0	33.0	100.0	9,673.7
Q2	46,693.4	7.9	18,631.6	65,332.9	16,031.7	0.0	13,279.2	29,310.9	69.0	31.0	100.0	8,364.3

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

End of Period	Maturity Period								(Millions of Vatu)	
	Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over 1, /	Total	
2013	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5	
2014	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8	
2015	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4	
2016	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7	
2017	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8	
2018	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8	
2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9	
2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0	
2013	Q1	2,146.0	5,216.4	3,250.0	2,238.5	2,630.3	5,813.1	764.8	0.0	22,059.1
	Q2	1,763.0	6,398.4	3,381.5	2,556.9	4,277.5	4,135.5	745.8	0.0	23,258.6
	Q3	395.9	3,398.4	2,046.0	1,978.0	3,257.6	7,886.5	1,515.1	11.2	20,488.8
	Q4	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5
2014	Q1	448.8	2,650.9	2,829.0	3,219.1	2,897.2	7,526.1	1,374.6	25.4	20,971.1
	Q2	157.2	3,350.0	2,262.1	2,870.0	3,388.6	7,353.1	2,017.0	80.1	21,478.0
	Q3	196.8	4,653.4	2,185.4	2,501.9	3,509.2	7,651.9	1,692.4	95.1	22,486.1
	Q4	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015	Q1	176.4	2,664.6	3,587.3	3,564.9	2,941.4	7,382.0	1,334.8	166.6	21,818.1
	Q2	286.0	2,976.9	3,424.7	3,089.1	3,447.4	6,883.7	1,159.5	212.8	21,480.2
	Q3	167.1	3,782.9	2,779.0	3,306.4	3,907.5	6,904.2	1,232.8	128.1	22,208.1
	Q4	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016	Q1	191.9	3,951.5	4,120.1	2,741.5	2,952.9	6,445.9	813.6	198.0	21,415.4
	Q2	174.9	5,747.6	2,254.8	2,579.6	2,797.7	6,627.1	771.4	164.2	21,117.3
	Q3	122.0	4,144.0	3,760.6	2,004.1	3,612.9	6,488.1	619.7	81.6	20,833.0
	Q4	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017	Q1	29.5	3,186.8	4,484.1	2,186.6	3,088.4	6,395.3	606.8	42.9	20,020.4
	Q2	59.2	1,136.7	3,345.8	2,059.8	4,224.6	7,051.9	1,207.1	208.0	19,293.2
	Q3	313.4	2,358.8	7,165.2	770.2	3,617.6	8,138.5	1,089.3	181.6	23,634.5
	Q4	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018	Q1	255.4	2,042.1	7,152.4	1,711.4	3,291.4	8,588.1	1,988.9	1,702.3	26,731.9
	Q2	55.9	3,562.5	5,828.4	2,336.8	3,839.2	7,364.5	2,706.8	1,688.1	27,382.3
	Q3	35.5	2,633.7	6,832.5	1,876.4	3,859.8	7,670.1	2,554.3	1,688.1	27,150.4
	Q4	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019	Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	27,009.2
	Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	27,800.6
	Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	25,863.8
	Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020	Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
	Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
	Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5
	Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021	Q1	11.6	3,194.0	3,120.3	1,586.3	3,847.0	5,828.3	2,739.0	8.3	20,334.9
	Q2	0.0	1,282.3	3,313.7	913.2	7,156.6	5,210.0	2,154.4	67.0	20,097.3

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

End of Period	Depository Institutions Domestic	Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry *	Fisheries	Mining & Quarrying	(Millions of Vatu)		
												Construction	Distribution (Wholesale & Retail)	
2013	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5	
2014	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0	
2015	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9	
2016	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6	
2017	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8	
2018	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0	
2019	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3	
2020	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3	
2013	Q1	0.0	192.5	32.5	36.4	229.6	1,528.1	930.2	81.3	0.0	32.8	201.0	5,509.4	7,151.0
	Q2	0.0	161.5	29.5	34.2	180.8	1,511.5	945.9	271.8	0.0	34.0	157.4	5,743.6	7,228.1
	Q3	0.1	528.6	0.2	76.7	1,005.4	6,327.7	529.4	6.6	82.4	9.1	41.8	3,174.6	3,756.1
	Q4	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2014	Q1	15.1	5.0	0.0	82.1	590.7	1,683.8	566.8	195.9	47.1	9.1	44.5	3,698.7	5,332.3
	Q2	0.5	53.8	0.0	70.7	877.7	1,702.8	570.5	186.5	47.6	9.2	43.9	3,803.5	5,346.9
	Q3	0.2	54.9	0.0	68.5	1,250.9	1,602.7	510.7	181.7	64.6	8.4	41.9	2,960.0	4,812.7
	Q4	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
2015	Q1	0.0	48.3	0.0	88.6	1,266.1	1,709.0	474.0	156.0	36.4	9.8	62.7	3,592.8	5,423.8
	Q2	0.1	47.2	0.0	90.8	1,299.3	1,680.8	471.9	158.7	40.2	13.2	60.8	3,701.3	5,367.3
	Q3	0.0	46.1	0.0	73.9	1,366.5	1,707.5	479.6	160.9	29.5	12.3	38.4	3,848.8	5,136.4
	Q4	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
2016	Q1	0.0	43.8	100.0	110.4	1,237.1	1,213.0	448.9	145.3	28.7	2.7	121.4	3,858.3	5,193.3
	Q2	0.2	0.8	100.0	116.6	1,297.5	1,228.9	419.8	140.9	28.9	2.2	139.7	3,979.4	5,345.1
	Q3	0.0	1.8	0.0	125.4	1,131.7	1,228.4	471.5	203.8	29.5	3.4	139.0	3,453.6	5,223.5
	Q4	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
2017	Q1	0.0	0.9	0.0	110.6	1,319.9	1,286.9	471.2	142.1	7.9	29.6	135.2	3,940.6	5,100.2
	Q2	0.0	0.7	0.0	119.5	1,351.3	1,354.1	548.6	137.2	5.5	27.8	28.5	3,252.5	5,210.3
	Q3	0.0	478.2	0.0	109.9	696.9	1,353.3	534.3	135.3	1.6	27.5	28.2	3,527.0	5,113.8
	Q4	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
2018	Q1	0.1	35.3	0.0	85.9	1,313.1	1,466.8	507.2	139.1	0.0	23.7	35.9	3,799.4	5,204.3
	Q2	0.0	50.1	0.0	100.4	1,293.3	1,736.6	762.6	115.9	7.0	22.6	60.1	3,548.1	4,936.7
	Q3	0.3	39.1	0.0	73.4	1,082.6	1,870.0	857.9	450.8	6.5	21.1	59.3	3,181.4	5,090.2
	Q4	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
2019	Q1	1.1	65.7	0.0	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3,569.0	5,111.9
	Q2	0.5	69.2	0.0	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3,369.9	5,399.2
	Q3	0.2	76.4	0.0	62.7	1,097.7	1,501.0	897.0	303.0	0.0	16.2	91.5	2,923.8	5,301.7
	Q4	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020	Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
	Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3
	Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0
	Q4	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021	Q1	1.4	969.0	0.0	33.8	557.5	1,292.8	937.2	102.5	82.1	3.5	93.3	3,979.0	5,210.4
	Q2	0.0	111.3	398.5	32.6	1,083.9	1,294.9	1,040.0	69.4	96.3	4.9	89.5	3,573.7	5,559.8

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2014

r: revised

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

End of Period	Tourism	Transport	Communi* cations	Entertainment & Catering	Professi* onal & Other Services	Housing and Land Purchase	Individuals	Non-profit * Institutions Serving Households		Total Resident	Of which:		Total Non-Resident	GRAND TOTAL			
								Currency	Currency		Local	Foreign					
2013	4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5			
2014	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2			
2015	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7			
2016	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7			
2017	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2			
2018	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0			
2019	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4			
2020	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0			
2013	Q1 4,464.2	1,210.7	0.0	256.4	6,352.5	14,223.7	8,991.8	0.0	868.2	52,292.3	40,297.9	11,994.4	726.3	53,018.6			
	Q2 4,408.6	1,151.2	0.0	273.2	6,216.4	14,243.6	8,877.3	0.0	903.0	52,371.5	40,126.9	12,244.6	775.4	53,146.9			
	Q3 4,758.9	330.7	442.4	665.6	3,008.0	16,059.8	11,509.6	171.4	0.0	52,485.1	40,353.6	12,131.6	1,778.0	54,263.1			
2014	Q4 4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5			
2015	Q1 5,343.0	477.7	2,156.6	692.0	6,022.8	20,122.1	6,903.0	155.5	0.0	54,143.8	40,784.8	13,358.9	1,779.9	55,923.7			
	Q2 5,565.6	562.8	1,433.4	774.6	6,374.1	17,094.9	9,492.8	188.1	0.0	54,199.9	40,896.0	13,304.0	1,657.4	55,857.3			
	Q3 5,702.7	444.0	1,455.6	957.8	6,735.0	17,089.7	10,402.8	206.8	0.0	54,551.6	40,559.3	13,992.3	1,459.9	56,011.5			
2015	Q4 6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2			
2015	Q1 6,152.7	676.4	1,486.1	819.5	5,367.6	18,304.0	9,845.3	281.5	0.0	55,800.7	41,146.3	14,654.3	1,400.9	57,201.5			
	Q2 6,283.7	591.6	1,486.5	855.5	5,331.6	20,509.9	8,107.1	257.0	0.0	56,354.5	41,618.3	14,736.3	1,420.7	57,775.2			
	Q3 6,169.9	732.0	1,502.1	976.2	5,085.7	17,901.9	10,995.3	298.3	0.0	56,561.4	41,449.5	15,111.9	1,316.0	57,877.4			
2016	Q4 6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7			
2016	Q1 6,392.7	806.9	1,377.3	977.2	4,864.3	17,327.6	11,897.4	297.0	0.0	56,443.3	41,333.6	15,109.7	1,594.9	58,038.2			
	Q2 6,562.0	837.7	1,364.2	887.5	4,984.0	18,831.0	10,970.1	294.5	0.0	57,531.0	41,312.0	16,219.0	1,614.4	59,145.5			
	Q3 6,526.0	830.7	1,309.8	894.7	5,486.4	18,504.4	11,182.2	291.2	0.0	57,037.0	40,711.6	16,325.4	1,814.2	58,851.2			
2017	Q4 6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7			
2017	Q1 6,881.7	798.5	2,128.1	999.9	5,028.6	19,125.8	11,015.4	217.6	0.0	58,740.6	41,519.8	17,220.8	1,863.4	60,604.0			
	Q2 6,636.6	755.9	2,133.5	943.9	5,360.7	19,255.8	12,130.9	229.6	0.0	59,482.8	41,512.2	17,970.6	1,556.5	61,039.3			
	Q3 6,312.8	801.3	2,074.2	1,095.0	4,862.1	18,994.2	12,922.0	269.3	0.0	59,336.9	41,256.9	18,080.0	1,754.5	61,091.4			
2018	Q4 6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2			
2018	Q1 6,463.0	917.4	1,997.7	1,085.7	4,262.3	17,694.9	15,394.1	215.5	0.0	60,641.4	41,762.6	18,878.8	1,575.9	62,217.3			
	Q2 6,849.2	890.7	2,040.2	714.6	4,012.1	14,909.9	19,488.9	246.8	0.0	61,785.9	42,050.1	19,735.8	1,511.4	63,297.2			
	Q3 6,857.0	919.7	2,028.7	595.9	4,387.1	18,608.3	15,924.8	247.4	0.0	62,301.3	41,880.3	20,421.0	1,588.5	63,889.8			
2019	Q4 6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0			
2019	Q1 6,544.4	1,030.6	1,875.9	584.4	4,075.6	19,895.8	15,012.4	245.7	0.0	61,893.3	42,480.9	19,412.3	1,508.8	63,402.1			
	Q2 6,486.9	899.0	1,603.5	551.3	4,605.3	20,069.4	14,569.2	243.9	0.0	61,916.5	42,719.1	19,197.4	1,489.9	63,406.5			
	Q3 6,058.7	862.0	1,768.2	543.1	5,099.0	19,776.9	14,280.1	236.8	0.0	60,896.2	41,854.6	19,041.6	1,479.4	62,375.6			
2020	Q4 5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4			
2020	Q1 6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4			
	Q2 6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7			
	Q3 7,128.2	991.2	857.2	359.3	5,126.8	16,739.6	16,001.7	196.3	0.0	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7			
2021	Q4 7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0			
2021	Q1 7,500.2	978.6	780.2	368.9	4,991.5	16,113.7	15,976.4	268.5	0.0	60,240.7	43,250.5	16,990.1	1,114.6	61,355.3			
	Q2 7,650.5	849.3	742.2	407.4	5,066.0	16,214.3	16,094.6	257.4	0.0	60,636.5	43,678.9	16,957.6	562.3	61,198.8			

*: revised

* Theses sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of June 2021

															(Millions of Vatu)			
RATE OF INTEREST (%)		Private Sector Domestic & Non-Financial Corporations											Individual			Non-profit Institutions Serving Households		Grand Total
		Manufacturing	Transport	Communications	Entertainment & Catering	Professional Services	Agriculture	Electricity / Gas / Water	Forestry	Fisherries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases	Other		
Below	<08	872	247	742	-	2,600	772	20	-	2	-	1,580	4,033	1,196	4,032	-	222	16,319
At	8.00	-	-	-	-	-	212	-	-	-	-	-	-	-	-	-	-	212
	8.50	-	-	-	-	-	-	-	-	-	-	-	-	358	1,841	1,787	-	3,987
	9.00	-	125	-	-	-	-	-	1	-	-	-	-	-	1,845	424	-	2,394
	9.50	-	-	-	-	40	-	-	-	-	0	-	-	-	5,958	-	-	5,998
	10.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,716	-	2,716
	10.50	-	-	-	-	-	-	-	-	-	-	269	-	474	-	-	36	779
	11.00	-	292	-	166	-	-	-	-	-	-	-	159	-	-	-	-	618
	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,318	-	4,318
	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.50	-	-	-	-	6	-	-	-	3	-	485	-	-	-	-	-	494
	13.00	-	-	-	-	369	-	-	-	-	-	-	-	-	-	-	-	369
	13.50	223	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	223
	14.00	-	-	-	-	20	-	-	-	-	61	-	-	-	-	-	-	82
	14.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	16.00	-	-	0	-	-	-	-	0	-	28	-	-	-	-	-	0	29
	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,973	-	3,973
Above	>18	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0
	TOTAL	1,095	664	742	232.82	2,970	984	22	0	5	89	2,335	4,192	2,028	13,676	13,218	257	42,511

Table 11(a): Selected Interest Rates for Other Depository Corporations

End Period	Deposit Interest Rates in National Currency											Foreign Currency Deposit Rates		
	Time Deposits											1/ Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	1 Month (Locally Quoted) (Aust. Dollar)
	Demand	Savings	Up to 7 Days	7 Days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months				
2013	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59	
2014	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50	
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61	
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59	
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25	
2018	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00	
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05	
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-3.75	0.10-3.75	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52	
2013	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-6.00	2.75-8.18	0.0	3.9	2.1	1.20-2.85	
	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-5.05	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.2	2.1	1.00-2.90	
	0.50-4.50	0.50-3.50	1.00-4.00	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.3	0.5-3.60	
	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59	
2014	0.50-3.75	0.50-3.50	1.50-4.75	1.00-7.00	1.00-6.50	1.00-7.00	1.00-7.00	1.00-8.25	1.00-6.80	2.25-6.00	4.8	2.0	0.02-3.29	
	0.50-4.00	0.50-3.50	1.00-4.75	1.00-7.15	1.00-6.50	1.00-6.50	1.00-7.00	1.00-8.25	1.00-6.93	1.00-7.00	4.9	2.1	0.05-3.29	
	0.50-4.00	0.50-3.50	0.50-3.50	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.0	0.05-3.50	
	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50	
2015	0.50-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.3	3.0	0.01-3.59	
	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.1	2.3	0.01-3.37	
	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	4.0	2.4	0.02-3.59	
	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61	
2016	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.6	2.1	0.01-3.61	
	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.6	2.0	0.05-3.70		
	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.3	1.8	0.05-3.59	
	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59	
2017	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.6	1.5	0.05-3.59	
	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.6	2.9	0.5-4.25	
	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10-3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.5	2.6	0.50-4.85	
	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25	
2018	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.2	2.4	0.05-3.31	
	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.1	2.4	0.05-3.61	
	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.5	2.0	0.01-3.75	
	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00	
2019	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.4	1.8	0.25-3.75	
	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.1	1.7	0.05-2.75	
	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	1.0	0.6	0.05-3.05	
	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05	
2020	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.4	0.7	0.05-2.45	
	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.3	0.6	0.03-2.00	
	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.4	0.6	0.05-3.05	
	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52	
2021	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.4	0.6	0.05-1.52	
	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	0.70-3.50	1.3	0.5	0.01-1.20	

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only
r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

End Period	Loans and Advance Interest Rates in National Currency														Local Inter- Call or Overnig ht	
	Depository & Financial Corporations	Central Govern- ment	Provincial Assemblies & Local Government	Statutory Non Financial Corporations	Non Financial Corporation				1 2)	Individuals		Non-Profit Institution Serving Household	Non Residents	Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans	
					Agriculture, Fishing, Forestry	Industry Sectors	Services Sector	Housing & Land Purchases		Other						
2013	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.54	0.00	5.00		
2014	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75		
2015	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35		
2016	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35		
2017	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35		
2018	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40		
2019	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	11.89	2.40		
2020	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75		
2013	Q1	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	7.60-14.00	6.60-28.00	0.00	0.00	10.45	0.00	5.50	
	Q2	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-20.25	7.60-14.00	6.60-28.00	0.00	0.00	10.01	0.00	5.00-5.50	
	Q3	13.00-15.75	0.00	7.00-15.25	10.20-20.25	9.00-22.00	6.00-25.00	5.00-28.00	5.77-28.00	5.50-28.00	9.99-25.00	8.50-25.00	9.87	10.12	5.00	
	Q4	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.25	10.52	5.00	
2014	Q1	9.25-20.25	0.00	10.00-22.00	8.25-25.00	8.75-28.00	8.00-25.00	5.77-28.00	6.78-28.00	4.90-28.00	7.75-25.00	8.50-25.00	10.13	10.20	5.00	
	Q2	12.75-20.25	0.00	10.00-25.00	8.25-17.25	8.75-25.00	6.00-26.50	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.47	10.55	5.00	
	Q3	12.75-20.25	0.00	10.00-22.00	7.00-25.00	8.00-28.00	8.00-25.00	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.39	10.58	5.00	
	Q4	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75	
2015	Q1	7.25-15.75	0.00	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.30	10.44	4.75	
	Q2	12.5-12.5	0.00	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	10.18	1.35	
	Q3	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.11	10.30	1.35	
	Q4	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35	
2016	Q1	7.25-15.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.95	10.42	1.35	
	Q2	7.25-12.75	0.00	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.18	10.41	2.35	
	Q3	7.00-12.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.36	10.63	2.35	
	Q4	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35	
2017	Q1	12.00-22.00	0.00	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.90	10.21	2.35	
	Q2	12.75-12.75	0.00	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.63	9.89	2.35	
	Q3	12.75-12.75	0.00	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.03	10.29	2.35	
	Q4	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35	
2018	Q1	12.75-20.25	0.00	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.31	10.62	2.35	
	Q2	12.00-28.00	0.00	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.08	10.54	2.40	
	Q3	12.00-20.25	0.00	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	10.05	9.99	2.40	
	Q4	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40	
2019	Q1	12.75-20.26	0.00	10.50-28.00	7.00-20.26	8.00-25.01	6.00-25.01	3.45-28.01	4.70-28.01	4.70-23.91	9.99-28.00	8.00-28.00	9.98	10.13	2.40	
	Q2	12.75-20.27	0.00	10.50-28.01	7.00-20.27	8.00-25.02	6.00-25.02	3.45-28.02	4.70-28.02	4.70-23.92	9.99-28.01	8.00-28.01	9.98	10.04	2.40	
	Q3	12.75-20.28	0.00	10.50-28.02	7.00-20.28	8.00-25.03	6.00-25.03	3.45-28.03	4.70-28.03	4.70-23.93	9.99-28.02	8.00-28.02	9.98	9.72	2.40	
	Q4	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	2.40	
2020	Q1	5.80-25.00	0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	9.82	1.75	
	Q2	5.80-22.00	0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	9.76	1.75	
	Q3	0.00-15.75	0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.60	9.63	1.75	
	Q4	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75	
2021	Q1	0.00-25.00	0.00	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.62	9.78	1.75	
	Q2	0.00-22.0	0.00	12.00-13.00	10.50-20.25	2.13-22.00	5.45-25.00	2.07-28.00	4.50-28.00	4.50-28.50	1.74-28.00	16.30-28.00	9.57	9.61	1.75	

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment & Catering and Professional & Other Services.

* Prior to Q3 2013 interest rates for these sectors were not reported.

**From Q1 2008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

Table 12: Denominations of Currency on Issue

End of Period									(Millions of Vatu)		
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000	Total	Coins	Notes & Coins	
2013	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1	
2014	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9	
2015	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6	
2016	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7	
2017	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6	
2018	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1	
2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3	
2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9	
2013	Q1	24.7	136.6	254.1	2,238.5	0.0	2,455.0	444.4	5,108.8	733.1	5,841.9
	Q2	24.7	147.6	261.5	2,074.1	0.0	2,433.0	477.8	4,940.9	747.7	5,688.6
	Q3	24.7	135.0	269.4	2,197.4	0.0	2,618.3	541.7	5,786.5	765.7	6,552.2
	Q4	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1
2014	Q1	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	778.5	6,942.3
	Q2	24.4	150.2	301.8	2,118.3	133.2	2,689.2	560.9	5,978.0	782.1	6,760.1
	Q3	24.4	149.7	281.9	2,009.5	203.0	2,827.7	583.5	6,079.7	791.4	6,871.1
	Q4	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9
2015	Q1	24.4	164.5	290.4	2,003.9	210.1	2,904.7	673.2	6,271.1	803.6	7,074.7
	Q2	24.4	174.3	299.1	2,237.2	268.2	3,130.9	731.9	6,865.9	823.3	7,689.2
	Q3	24.3	191.0	313.5	2,272.0	398.2	3,096.0	754.1	7,049.3	864.2	7,913.4
	Q4	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6
2016	Q1	24.3	213.7	304.1	1,951.5	533.5	2,836.8	938.9	6,802.8	814.5	7,617.3
	Q2	24.3	219.9	318.2	2,002.3	639.5	2,858.2	1,172.4	7,234.7	819.1	8,053.8
	Q3	24.3	180.2	324.1	2,024.4	655.6	2,775.8	1,379.9	7,364.3	845.1	8,209.4
	Q4	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7
2017	Q1	24.1	194.5	321.9	2,041.1	903.2	2,690.4	1,451.1	7,626.4	877.3	8,503.7
	Q2	24.1	221.9	339.7	2,198.2	1,185.3	2,877.1	1,953.4	8,799.6	901.4	9,701.0
	Q3	24.1	240.4	337.9	2,064.1	970.1	2,957.8	1,857.7	8,452.1	929.6	9,381.7
	Q4	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6
2018	Q1	24.1	218.8	332.4	2,171.1	992.3	3,040.7	1,807.1	8,586.5	960.8	9,547.3
	Q2	24.1	232.5	375.4	2,109.3	1,031.3	3,495.0	2,093.8	9,361.3	979.6	10,341.0
	Q3	24.1	195.1	359.3	1,966.3	1,034.4	3,536.2	2,020.8	9,136.3	999.6	10,135.8
	Q4	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1
2019	Q1	24.1	204.8	364.9	1,961.7	991.7	3,724.9	1,945.8	9,218.0	1,042.2	10,260.2
	Q2	24.1	214.4	376.7	2,229.8	1,157.0	3,975.7	2,183.3	10,161.0	1,057.8	11,218.8
	Q3	24.1	238.3	401.4	2,085.1	1,186.5	4,066.4	2,150.5	10,152.3	1,076.0	11,228.3
	Q4	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3
2020	Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9
	Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9
	Q3	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	11,368.3	1,127.1	12,495.4
	Q4	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9
2021	Q1	24.1	219.9	426.9	2,040.8	1,267.7	4,845.6	2,692.0	11,517.0	1,135.2	12,652.2
	Q2	24.2	232.4	429.9	2,110.3	1,311.3	4,955.3	2,705.6	11,769.0	1,149.8	12,918.8

Table 13: Net Official Reserves

										(Millions of Vatu)		
										2. Net Foreign Assets of Other Depository Corporations		
End of Period	1. Net Official Reserves			Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position			
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF									
	(1)	(2)	(3)	(1+2+3)	(4)	(5)	(4-5)	(6)	(7)	(8)	(7-8)	(9)
2013	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8			
2014	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6			
2015	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8			
2016	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7			
2017	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1			
2018	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1			
2019	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0			
2020	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6			
2013	Q1	16,077.8	209.2	342.7	16,629.7	2,368.7	14,260.9	10,677.0	6,076.3	4,600.8		
	Q2	16,136.6	221.9	364.1	16,722.6	2,542.7	14,179.9	10,445.4	6,827.7	3,617.7		
	Q3	16,079.9	222.9	366.4	16,669.2	2,526.8	14,142.4	12,057.0	8,881.8	3,175.2		
	Q4	16,834.9	227.2	374.2	17,436.3	2,526.8	14,909.5	10,080.5	10,771.3	-690.8		
2014	Q1	16,415.5	222.2	366.7	17,004.4	2,526.8	14,477.6	8,943.2	10,076.9	-1,133.7		
	Q2	17,162.6	219.8	363.8	17,746.3	2,683.5	15,062.8	8,939.3	10,068.8	-1,129.5		
	Q3	17,334.0	223.3	370.3	17,927.6	2,693.4	15,234.2	10,118.9	9,359.7	759.2		
	Q4	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	-367.6		
2015	Q1	19,574.2	223.1	370.3	20,167.6	2,548.8	17,618.8	11,409.3	10,699.2	710.1		
	Q2	27,870.9	228.3	379.5	28,478.8	5,180.2	23,298.6	10,769.2	10,325.0	444.1		
	Q3	28,657.0	236.1	396.3	29,289.4	5,413.6	23,875.8	11,551.5	10,017.1	1,534.4		
	Q4	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8		
2016	Q1	29,063.4	210.3	376.2	29,649.9	5,151.2	24,498.7	12,711.4	10,660.9	2,050.5		
	Q2	32,537.5	213.3	381.4	33,132.2	5,218.7	27,913.4	13,838.9	10,278.9	3,560.1		
	Q3	33,452.3	209.9	376.4	34,038.6	5,179.9	28,858.8	14,552.6	10,537.6	4,014.9		
	Q4	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7		
2017	Q1	33,018.5	191.3	622.9	33,832.7	5,040.2	28,792.5	15,650.5	9,578.3	6,072.2		
	Q2	33,977.0	187.8	631.0	34,795.8	5,197.7	29,598.1	15,747.9	8,260.0	7,487.9		
	Q3	39,955.0	181.0	634.0	40,770.0	5,166.6	35,603.4	12,044.1	7,370.0	4,674.1		
	Q4	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1		
2018	Q1	42,819.4	179.9	657.6	43,656.8	5,364.2	38,292.7	11,947.4	8,080.8	3,866.6		
	Q2	42,517.6	179.5	656.4	43,353.5	5,340.5	38,013.0	19,974.2	7,653.6	12,320.6		
	Q3	44,101.4	180.7	660.6	44,942.7	5,207.4	39,735.3	18,245.4	7,190.2	11,055.2		
	Q4	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1		
2019	Q1	48,416.3	144.7	661.3	49,222.3	4,881.7	44,340.6	21,076.3	10,827.5	10,248.7		
	Q2	52,127.0	145.6	665.2	52,937.7	4,747.8	48,189.9	20,250.5	9,398.9	10,851.6		
	Q3	52,673.3	146.9	671.1	53,491.2	4,618.8	48,872.4	19,753.7	7,627.6	12,126.1		
	Q4	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0		
2020	Q1	58,520.0	108.7	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9		
	Q2	60,691.9	87.4	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7		
	Q3	61,183.6	86.8	615.5	61,885.9	3,783.6	58,102.3	20,092.8	6,874.7	13,218.0		
	Q4	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6		
2021	Q1	64,053.9	105.7	599.8	64,759.3	3,568.0	61,191.3	18,047.7	6,108.4	11,939.3		
	Q2	65,714.2	273.2	606.6	66,593.9	3,939.7	62,654.2	17,120.3	6,197.4	10,922.9		

Table 14: Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Original Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Valu) 1/
			Float	Received	Accepted				
7-Apr-21	7	14-Apr-21	140	280	140	0.4	0.40-0.50	760	5286
	14	21-Apr-21	140	355	140	0.45	0.45-0.60		
	28	5-May-21	160	480	160	0.4	0.40-0.60		
	63	9-Jun-21	180	400	40	0.32	0.32-0.60		
	91	7-Jul-21	180	360	60	0.32	0.32-0.60		
	Total		800	1875	540				
14-Apr-21	7	21-Apr-21	140	280	140	0.4	0.40-0.45	825	5261
	14	28-Apr-21	140	280	140	0.4	0.40-0.45		
	28	12-May-21	160	320	250	0.4	0.4		
	63	16-Jun-21	180	270	90	0.32	0.32-0.35		
	91	14-Jul-21	180	180	180	0.35	0.35		
	Total		800	1330	800				
21-Apr-21	7	28-Apr-21	140	385	140	0.4	0.4-0.45	800	4950
	14	5-May-21	140	420	140	0.4	0.4-0.45		
	28	19-May-21	160	400	160	0.4	0.4-0.45		
	63	23-Jun-21	180	360	180	0.32	0.32-0.45		
	91	21-Jul-21	180	360	180	0.32	0.32-0.45		
	Total		800	1925	800				
28-Apr-21	7	5-May-21	140	420	140	0.4	0.4-0.60	620	5130
	14	12-May-21	140	415	140	0.4	0.4-0.60		
	28	26-May-21	160	400	160	0.4	0.4		
	63	30-Jun-21	180	360	180	0.32	0.32		
	91	28-Jul-21	180	360	180	0.32	0.32		
	Total		800	1955	800				
5-May-21	7	12-May-21	140	326	140	0.4	0.4	620	5310
	14	19-May-21	140	347	140	0.4	0.4		
	28	2-Jun-21	160	374	160	0.4	0.4		
	63	7-Jul-21	180	540	180	0.32	0.32-0.60		
	91	4-Aug-21	180	460	180	0.32	0.32-0.60		
	Total		800	2047	800				
12-May-21	7	19-May-21	140	346	140	0.4	0.40-0.60	890	5220
	14	26-May-21	140	347	140	0.4	0.40-0.60		
	28	9-Jun-21	160	394	160	0.4	0.40-0.60		
	63	14-Jul-21	180	440	180	0.32	0.32-0.60		
	91	11-Aug-21	180	440	180	0.32	0.32-0.60		
	Total		800	1967	800				
26-May-21	7	2-Jun-21	140	390	140	0.4	0.40-0.60	540	4650
	14	9-Jun-21	140	360	140	0.4	0.40-0.60		
	28	23-Jun-21	160	411	160	0.4	0.40-0.60		
	63	28-Jul-21	180	470	180	0.32	0.32-0.60		
	91	25-Aug-21	180	470	180	0.32	0.32-0.60		
	Total		800	2101	800				
2-Jun-21	7	9-Jun-21	140	280	140	0.4	0.4	580	4870
	14	16-Jun-21	140	314	140	0.4	0.4		
	28	30-Jun-21	160	370	160	0.4	0.4		
	63	4-Aug-21	180	420	180	0.32	0.32-0.45		
	91	1-Sep-21	180	420	180	0.32	0.32-0.40		
	Total		800	1804	800				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period	Liquid Assets			Statutory Reserve Deposits (SRD)	RBV Notes	Total			
	Deposits with		Total '(1+2)						
	Vault Cash	RBV (Excess Reserves)							
	(1)	(2)							
2013	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3			
2014	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8			
2015	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4			
2016	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4			
2017	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2			
2018	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4			
2019	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7			
2020	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8			
2013 Q1	1,681.3	3,577.8	5,259.1	2,747.1	1,357.5	9,363.7			
Q2	1,628.3	4,096.1	5,724.4	2,833.6	1,277.6	9,839.0			
Q3	1,508.3	4,055.8	5,564.1	2,871.1	1,039.0	9,474.2			
Q4	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3			
2014 Q1	1,364.5	5,130.1	6,494.6	3,036.4	1,291.2	10,822.2			
Q2	1,752.3	5,887.8	7,640.1	3,059.2	310.9	11,010.2			
Q3	1,518.5	5,820.4	7,338.9	3,106.5	411.4	10,856.8			
Q4	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8			
2015 Q1	1,939.5	6,343.9	8,283.3	3,244.8	395.8	11,923.9			
Q2	2,072.7	8,674.7	10,747.4	2,420.0	438.8	13,606.2			
Q3	2,282.2	9,122.2	11,404.4	2,558.7	473.6	14,436.7			
Q4	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4			
2016 Q1	2,435.8	9,574.3	12,010.1	2,623.9	328.9	14,962.9			
Q2	2,171.1	11,614.6	13,785.6	2,697.5	375.8	16,858.9			
Q3	1,766.2	12,506.0	14,272.3	2,806.4	553.4	17,632.1			
Q4	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4			
2017 Q1	1,955.9	12,678.5	14,634.4	2,932.2	698.3	18,264.9			
Q2	2,907.8	13,980.3	16,888.1	3,011.8	758.0	20,657.9			
Q3	2,417.7	18,870.7	21,288.4	3,105.5	1,575.8	25,969.7			
Q4	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2			
2018 Q1	2,418.8	23,457.6	25,876.4	3,333.3	737.5	29,947.3			
Q2	2,650.0	21,141.0	23,791.0	3,629.9	1,874.4	29,295.3			
Q3	2,366.5	23,543.8	25,910.3	3,689.6	1,333.7	30,933.6			
Q4	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4			
2019 Q1	2,581.5	25,134.8	27,716.3	3,808.9	2,052.1	33,577.3			
Q2	2,736.6	26,987.9	29,724.6	3,964.8	1,436.3	35,125.6			
Q3	2,715.5	28,203.2	30,918.7	3,976.1	1,518.2	36,413.0			
Q4	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7			
2020 Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0			
Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3			
Q3	3,272.6	29,651.4	32,923.9	4,102.4	2,798.4	39,824.8			
Q4	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8			
2021 Q1	3,527.7	31,330.3	34,857.9	4,080.9	4,202.7	43,141.5			
Q2	3,431.4	30,809.8	34,241.1	4,077.6	4,512.5	42,831.3			

Table 16(a): Commercial Domestic Banks Consolidated Capital

End of Period	TIER 1							Unaudited Profits	Asset Revaluation Reserves	General Provisions for Doubtful Debts	TIER 2			TOTAL Tier 1 & Tiers 2	(Millions of Vatu)		
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc	Less Unaudited Losses	Total Tier 1 Capital 1/					Term Subordinated Debt etc.	Total Tier 2 Capital 1/		TOTAL Tier 1 & Tiers 2	Less Holdings of Other Banks Capital	Capital Base 1/	
											Gross Eligible	Eligible					
2013	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6		
2014	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3		
2015	3,907.4	5,582.2	256.4	3.4	242.1	9,991.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	11,292.4	0.0	10,105.8		
2016	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0		
2017	4,609.3	6,972.1	254.1	0.0	497.1	12,332.6	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	14,181.3	0.0	14,077.7		
2018	5,195.4	6,373.9	172.4	20.8	0.0	11,762.5	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,452.4	0.0	14,452.4		
2019	5,788.6	7,025.1	172.4	447.8	0.0	13,433.8	136.2	0.0	804.8	0.0	0.0	941.0	14,374.8	0.0	14,374.8		
2020	7,171.7	7,030.9	172.4	373.2	92.1	14,840.2	0.0	0.0	853.6	0.0	0.0	853.6	15,693.8	0.0	14,344.1		
2013 Q1	3,986.5	5,534.2	0.0	7.0	28.0	9,555.7	560.4	0.0	495.6	0.0	0.0	1,056.0	10,611.7	0.0	10,611.7		
Q2	3,988.5	5,379.4	0.0	3.0	4.0	9,374.9	755.4	0.0	517.4	0.0	0.0	1,272.8	10,647.7	0.0	10,647.7		
Q3	4,061.2	5,409.1	0.0	0.0	5.2	9,475.6	812.2	-0.6	562.6	0.0	0.0	1,374.2	10,849.8	0.0	10,140.0		
Q4	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6		
2014 Q1	3,471.0	5,287.8	0.0	0.0	0.0	8,758.8	460.0	-0.1	508.0	0.0	0.0	967.9	9,726.7	0.0	7,923.7		
Q2	3,471.0	5,027.6	0.0	0.0	0.0	8,498.6	729.0	0.0	326.0	0.0	0.0	1,055.0	9,553.6	0.0	9,553.6		
Q3	3,894.0	4,803.3	248.2	0.0	0.0	8,945.5	1,091.0	0.0	326.0	0.0	0.0	1,417.0	10,362.5	0.0	10,362.5		
Q4	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3		
2015 Q1	3,903.6	6,526.2	254.0	0.0	0.0	10,683.8	212.7	-0.3	536.7	0.0	0.0	749.1	11,432.9	0.0	10,649.1		
Q2	3,904.4	6,240.3	254.5	3.4	76.2	10,478.8	449.8	-0.3	549.1	0.0	0.0	998.6	11,477.4	0.0	10,769.6		
Q3	3,904.4	5,592.1	254.5	3.4	212.2	9,966.6	386.6	-0.5	552.1	0.0	0.0	938.2	10,904.8	0.0	10,246.7		
Q4	3,907.4	5,582.2	256.4	3.4	242.1	9,991.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	11,292.4	0.0	10,105.8		
2016 Q1	3,903.9	5,904.7	254.2	3.4	0.0	10,066.2	429.1	-0.4	523.2	0.0	0.0	952.0	11,018.2	0.0	9,943.6		
Q2	3,906.1	5,907.7	255.5	0.0	0.0	10,069.2	778.7	-0.3	534.5	0.0	0.0	1,313.0	11,382.2	0.0	10,293.8		
Q3	5,307.4	5,757.3	254.4	0.0	0.0	11,319.1	1,111.5	-0.2	783.0	0.0	0.0	1,894.3	13,213.4	0.0	11,413.0		
Q4	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0		
2017 Q1	5,317.4	7,127.1	255.5	0.0	3.4	12,703.5	416.4	-0.2	762.1	0.0	0.0	1,178.3	13,881.8	0.0	13,776.4		
Q2	5,315.5	7,124.6	254.4	0.0	35.0	12,729.6	585.7	-0.3	878.5	0.0	0.0	1,463.9	14,193.5	0.0	14,089.5		
Q3	4,872.3	6,971.1	253.7	0.0	84.2	12,181.3	866.1	-2.7	906.2	0.0	0.0	1,769.6	13,950.9	0.0	13,847.9		
Q4	4,609.3	6,972.1	254.1	0.0	497.1	12,332.6	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	14,181.3	0.0	14,077.7		
2018 Q1	4,998.1	6,868.5	172.4	0.0	0.0	12,039.0	820.6	-0.2	821.7	0.0	0.0	1,642.1	13,681.0	0.0	13,681.0		
Q2	5,019.8	7,121.2	172.4	0.0	0.0	12,313.3	1,024.2	-0.1	856.3	0.0	0.0	1,880.4	14,193.8	0.0	14,193.8		
Q3	5,022.1	7,134.3	172.4	0.0	0.0	12,328.8	1,476.5	-0.2	846.8	0.0	0.0	2,323.0	14,651.7	0.0	14,651.7		
Q4	5,195.4	6,373.9	172.4	20.8	0.0	11,762.5	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,452.4	0.0	14,452.4		
2019 Q1	5,333.0	7,947.0	172.4	597.3	0.0	14,049.7	322.9	0.0	817.5	0.0	0.0	1,140.4	15,190.1	0.0	15,190.1		
Q2	5,788.6	7,241.8	172.4	626.9	0.0	13,829.6	780.7	0.0	841.9	0.0	0.0	1,622.6	15,452.2	0.0	15,452.2		
Q3	5,788.6	7,241.8	172.4	626.9	0.0	13,829.6	119.7	0.0	809.2	0.0	0.0	928.9	14,758.5	0.0	14,758.5		
Q4	5,788.6	7,025.1	172.4	447.8	0.0	13,433.8	136.2	0.0	804.8	0.0	0.0	941.0	14,374.8	0.0	14,374.8		
2020 Q1	5,788.6	7,030.9	172.4	373.2	0.0	13,365.0	164.4	0.0	814.7	0.0	0.0	979.1	14,344.1	0.0	14,344.1		
Q2	5,888.6	7,030.9	172.4	373.2	0.0	13,465.0	310.2	0.0	809.1	0.0	0.0	1,119.3	14,584.2	0.0	14,584.2		
Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,878.6	138.9	0.0	805.8	0.0	0.0	944.8	15,823.4	0.0	15,823.4		
Q4	7,171.7	7,030.9	172.4	373.2	92.1	14,840.2	0.0	0.0	853.6	0.0	0.0	853.6	15,693.8	0.0	1,108.9		
2021 Q1	7,171.7	6,821.9	172.4	0.0	0.0	14,165.9	371.8	0.0	668.0	0.0	0.0	1,039.8	15,205.7	0.0	14,584.9		
Q2	7,255.8	6,821.9	829.6	0.0	0.0	14,907.3	526.2	0.0	684.6	0.0	0.0	1,210.8	16,118.1	0.0	14,677.1		

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

End of Period	Total Risk Weighted Assets	ASSETS QUALITY - 3/					Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-accrual Items (D+L) 2/	(Millions of Vatu)				
	1 Asset Quality				Provisions (Specific)	Provisions (General)					Security				
	3/	Standard	Substandard	Doubtful (D)											
2013	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0			
2014	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0			
2015	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0			
2016	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0			
2017	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0			
2018	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0			
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	0.0			
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	0.0			
2013	Q1	65,337.9	44,447.6	2,055.0	3,107.9	1,463.3	51,073.8	55,244.9	54.7	4,571.1	2,191.4	838.8	34,687.9		
	Q2	63,681.1	44,120.0	2,294.9	1,029.3	3,841.0	51,285.2	54,284.1	76.9	4,870.3	2,220.3	881.9	35,409.5		
	Q3	68,671.1	46,655.2	2,808.2	4,768.7	380.4	54,612.6	56,927.8	0.0	7,957.4	2,078.7	957.5	0.0		
	Q4	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0		
2014	Q1	70,175.1	48,737.7	2,766.8	4,739.9	450.7	56,695.2	61,323.2	0.0	7,957.5	2,078.9	1,023.0	0.0		
	Q2	40,016.6	47,477.2	3,128.3	4,706.4	1,796.3	57,108.2	28,045.6	0.0	9,631.0	2,508.5	773.0	0.0		
	Q3	40,016.6	49,957.2	2,792.9	3,154.4	1,325.3	57,229.8	28,157.7	0.0	7,272.6	1,722.5	711.3	0.0		
	Q4	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0		
2015	Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6	0.0		
	Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6	0.0		
	Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2	0.0		
	Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0		
2016	Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7	0.0		
	Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3	0.0		
	Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4	0.0		
	Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0		
2017	Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1	0.0		
	Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5	0.0		
	Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7	0.0		
	Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0		
2018	Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7	0.0		
	Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2	0.0		
	Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0	0.0		
	Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0		
2019	Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	0.0		
	Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	1,165.8	9,491.9	2,868.7	1,573.0	0.0		
	Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	932.5	9,445.1	3,057.4	1,677.2	0.0		
	Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	0.0		
2020	Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3	0.0		
	Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5	0.0		
	Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8	0.0		
	Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	0.0		
2021	Q1	67,602.2	50,178.8	4,389.2	3,363.5	3,423.8	61,355.3	67,602.2	233.6	11,176.5	2,693.9	2,333.6	0.0		
	Q2	66,369.7	49,562.3	5,618.7	2,860.9	3,156.9	61,198.8	66,369.7	267.5	11,636.5	2,791.3	2,618.1	0.0		

1/ Excluding branches of foreign banks

2/ Impaired assets

3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS										(Thousands of USD)			
End of Period	1 CASH ITEMS					2 MARKET SECURITIES (up to 1 yr. Original Maturity)					3 LOANS & ADVANCES		
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A: Other Public Sector	Zone A: Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL
	2013	2,752.0	26,609.0	0.0	15,959.0	45,320.0	0.0	0.0	5,663.0	5,663.0	0.0	0.0	6,238.0
2014	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2013 Q1	2,487.0	10,680.0	0.0	15,006.0	28,173.0	0.0	0.0	5,846.0	5,846.0	0.0	0.0	22,813.0	22,813.0
Q2	1,278.0	10,622.0	0.0	15,345.0	27,245.0	0.0	0.0	5,734.0	5,734.0	0.0	0.0	5,994.0	5,994.0
Q3	1,112.0	5,710.0	0.0	15,680.0	22,502.0	0.0	0.0	3,246.0	3,246.0	0.0	0.0	6,120.0	6,120.0
Q4	4,687.0	10,712.0	0.0	15,959.0	31,358.0	0.0	0.0	3,035.0	3,035.0	0.0	0.0	6,238.0	6,238.0
2014 Q1	8,858.0	2,387.0	0.0	16,027.0	27,272.0	0.0	0.0	5,276.0	5,276.0	0.0	0.0	5,171.0	5,171.0
Q2	14,811.0	2,599.0	0.0	8,256.0	25,666.0	0.0	0.0	4,584.0	4,584.0	0.0	0.0	5,384.0	5,384.0
Q3	20,741.0	2,885.0	0.0	6,146.0	29,772.0	0.0	0.0	3,680.0	3,680.0	0.0	0.0	4,766.0	4,766.0
Q4	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015 Q1	8,202.0	4,150.0	0.0	0.0	12,352.0	0.0	0.0	5,462.0	5,462.0	0.0	0.0	8,799.0	8,799.0
Q2	19,734.0	3,370.0	0.0	0.0	23,104.0	0.0	0.0	10,264.0	10,264.0	0.0	0.0	8,982.0	8,982.0
Q3	5,168.0	14,922.0	0.0	0.0	20,090.0	0.0	0.0	15,062.0	15,062.0	0.0	0.0	9,069.0	9,069.0
Q4	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016 Q1	11,243.0	15,785.0	0.0	0.0	27,028.0	0.0	0.0	32,377.0	32,377.0	0.0	0.0	9,196.0	9,196.0
Q2	16,138.0	19,717.0	0.0	0.0	35,855.0	0.0	0.0	17,589.0	17,589.0	0.0	0.0	38,546.0	38,546.0
Q3	14,904.0	15,860.0	0.0	0.0	30,764.0	0.0	0.0	17,560.0	17,560.0	0.0	0.0	43,070.0	43,070.0
Q4	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017 Q1	7,322.0	13,195.0	0.0	0.0	20,517.0	0.0	0.0	15,743.0	15,743.0	0.0	0.0	41,614.0	41,614.0
Q2	14,107.0	13,151.0	0.0	0.0	27,258.0	0.0	0.0	15,061.0	15,061.0	0.0	0.0	44,118.0	44,118.0
Q3	15,840.0	18,924.0	0.0	0.0	34,764.0	0.0	0.0	10,290.0	10,290.0	0.0	0.0	30,754.0	30,754.0
Q4	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018 Q1	30,128.0	18,465.0	0.0	0.0	48,593.0	0.0	0.0	10,464.0	10,464.0	0.0	0.0	28,223.0	28,223.0
Q2	15,908.0	10,474.0	0.0	0.0	26,382.0	0.0	0.0	10,853.0	10,853.0	0.0	0.0	26,853.0	26,853.0
Q3	31,623.0	10,708.0	0.0	0.0	42,331.0	0.0	0.0	9,880.0	9,880.0	0.0	0.0	25,061.0	25,061.0
Q4	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019 Q1	18,780.0	11,734.0	0.0	0.0	30,514.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
Q2	12,835.0	12,530.0	0.0	0.0	25,365.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
Q3	8,192.0	5,224.0	0.0	0.0	13,416.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
Q4	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020 Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0
Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021 Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0
Q2	9,424.0	13,524.0	0.0	0.0	22,948.0	0.0	0.0	2,962.0	2,962.0	0.0	0.0	18,287.0	18,287.0

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS										(Thousands of USD)	
4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)										5 OTHER ASSETS	
End of Period	Zone A: Public Sector & Bank	Affiliated Institutions	Other Securities	Other Equities	TOTAL	Equipement & Other Fixed Assets(Net of Accumulated Depreciation)	Accured Interest Receivable	Other Assets			
	Securities						r/	r/			
2013	19,675.0	7.0	0.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0	
2014	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0	
2015	55,372.0	480.0	0.0	1,500.0	57,352.0	519.0	0.0	914.0	1,433.0	119,798.0	
2016	14,629.0	972.0	0.0	1,500.0	17,101.0	2,098.0	37.0	1,298.0	3,433.0	101,431.0	
2017	6,280.0	1,095.0	0.0	1,506.0	8,881.0	1,941.0	19.0	931.0	2,891.0	71,754.0	
2018	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0	
2019	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,067.0	3,381.0	2,528.0	7,976.0	84,672.0	
2020	37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0	
2013	Q1 4,545.0	6.0	0.0	0.0	4,551.0	252.0	195.0	168.0	615.0	61,998.0	
	Q2 5,537.0	7.0	0.0	0.0	5,544.0	236.0	70.0	94.0	400.0	44,917.0	
	Q3 22,287.0	7.0	0.0	0.0	22,294.0	219.0	107.0	107.0	433.0	54,595.0	
2014	Q1 19,675.0	7.0	0.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0	
	Q2 9,765.0	7.0	0.0	1,500.0	11,272.0	110.0	23.0	60.0	193.0	57,659.0	
	Q3 32,427.0	6.0	0.0	1,500.0	33,933.0	95.0	35.0	112.0	242.0	72,393.0	
	Q4 45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0	
2015	Q1 84,607.0	480.0	0.0	1,500.0	86,587.0	241.0	3.0	73.0	317.0	113,517.0	
	Q2 63,820.0	480.0	0.0	1,500.0	65,800.0	314.0	5.0	159.0	478.0	108,628.0	
	Q3 73,422.0	480.0	0.0	1,500.0	75,402.0	421.0	0.0	200.0	621.0	120,244.0	
	Q4 55,372.0	480.0	0.0	1,500.0	57,352.0	519.0	0.0	914.0	1,433.0	119,798.0	
2016	Q1 47,843.0	480.0	0.0	1,500.0	49,823.0	540.0	0.0	771.0	1,311.0	119,735.0	
	Q2 27,390.0	970.0	0.0	1,500.0	29,860.0	1,020.0	49.0	734.0	1,803.0	123,653.0	
	Q3 24,283.0	972.0	0.0	1,500.0	26,755.0	1,889.0	46.0	718.0	2,653.0	120,802.0	
	Q4 14,629.0	972.0	0.0	1,500.0	17,101.0	2,098.0	37.0	1,298.0	3,433.0	101,431.0	
2017	Q1 10,212.0	978.0	0.0	1,506.0	12,696.0	2,009.0	33.0	752.0	2,794.0	93,364.0	
	Q2 9,616.0	975.0	0.0	1,506.0	12,097.0	1,986.0	28.0	489.0	2,503.0	101,037.0	
	Q3 3,788.0	1,095.0	0.0	1,506.0	6,389.0	1,943.0	23.0	965.0	2,931.0	85,128.0	
	Q4 6,280.0	1,095.0	0.0	1,506.0	8,881.0	1,941.0	19.0	931.0	2,891.0	71,754.0	
2018	Q1 5,252.0	1,098.0	0.0	1,506.0	7,856.0	2,308.0	0.0	971.0	3,279.0	98,415.0	
	Q2 15,657.0	1,098.0	0.0	1,506.0	18,261.0	2,209.0	0.0	1,067.0	3,276.0	85,625.0	
	Q3 15,085.0	1,098.0	0.0	1,506.0	17,689.0	2,162.0	0.0	777.0	2,939.0	97,900.0	
	Q4 28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0	
2019	Q1 32,394.0	1,098.0	0.0	1,506.0	34,998.0	2,106.0	0.0	788.0	2,894.0	101,291.0	
	Q2 33,541.0	1,092.0	0.0	1,500.0	36,133.0	2,028.0	2,375.0	2,083.0	6,486.0	96,128.0	
	Q3 32,250.0	1,092.0	0.0	9,000.0	42,342.0	2,107.0	3,038.0	2,615.0	7,760.0	93,891.0	
	Q4 32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,067.0	3,381.0	2,528.0	7,976.0	84,672.0	
2020	Q1 32,342.0	1,092.0	0.0	9,000.0	42,434.0	1,987.0	3,414.0	2,630.0	8,031.0	88,021.0	
	Q2 32,257.0	600.0	0.0	9,000.0	41,857.0	2,389.0	3,374.0	3,636.0	9,399.0	82,952.0	
	Q3 35,354.0	600.0	0.0	9,000.0	44,954.0	2,300.0	3,374.0	4,031.0	9,705.0	85,887.0	
	Q4 37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0	
2021	Q1 35,704.0	600.0	0.0	9,000.0	45,304.0	2,795.0	3,374.0	4,406.0	10,575.0	90,410.0	
	Q2 36,216.0	600.0	0.0	9,000.0	45,816.0	1,552.0	3,323.0	4,183.0	9,058.0	99,071.0	

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES								(Thousands of USD)			
End of Period	Banks	Corpora-tion	1 DEPOSITS				2 TERM DEPT AND OTHER BORROWINGS				
			Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	TOTAL
								Subordinated			
2013	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0
2014	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2013 Q1	0.0	30,730.0	0.0	24,784.0	0.0	28.0	55,542.0	0.0	0.0	50.0	50.0
Q2	0.0	25,366.0	0.0	13,330.0	0.0	33.0	38,729.0	0.0	0.0	50.0	50.0
Q3	0.0	10,079.0	0.0	38,180.0	0.0	27.0	48,286.0	0.0	0.0	50.0	50.0
Q4	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0
2014 Q1	0.0	17,550.0	0.0	33,700.0	0.0	27.0	51,277.0	0.0	0.0	50.0	50.0
Q2	0.0	22,880.0	0.0	17,367.0	0.0	20.0	40,267.0	0.0	0.0	50.0	50.0
Q3	0.0	51,442.0	0.0	14,321.0	0.0	25.0	65,788.0	0.0	0.0	0.0	0.0
Q4	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015 Q1	0.0	99,571.0	0.0	9,590.0	0.0	10.0	109,171.0	0.0	0.0	0.0	0.0
Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	104,228.0	0.0	0.0	0.0	0.0
Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	108,372.0	0.0	0.0	0.0	0.0
Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	95,903.0	0.0	10,113.0	0.0	3.0	106,019.0	0.0	0.0	0.0	0.0
Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	110,140.0	0.0	0.0	0.0	0.0
Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	106,364.0	0.0	0.0	0.0	0.0
Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	73,431.0		5,753.0		36.0	79,220.0			0.0	0.0
Q2	0.0	81,422.0		5,601.0		70.0	87,093.0			0.0	0.0
Q3	0.0	64,798.0		6,148.0		103.0	71,049.0			0.0	0.0
Q4	0.0	54,398.0		3,709.0		125.0	58,232.0			0.0	0.0
2018 Q1	0.0	74,545.0		3,074.0		125.0	77,744.0			0.0	0.0
Q2	0.0	62,411.0		2,813.0		122.0	65,346.0			0.0	0.0
Q3	0.0	72,137.0		5,484.0		122.0	77,743.0			10.0	10.0
Q4	0.0	76,877.0		3,311.0		119.0	80,307.0			10.0	10.0
2019 Q1	0.0	77,001.0		2,137.0		119.0	79,257.0			10.0	10.0
Q2	0.0	71,031.0		1,455.0		145.0	72,631.0			10.0	10.0
Q3	0.0	68,014.0		1,243.0		146.0	69,403.0			10.0	10.0
Q4	0.0	49,760.0		1,242.0		119.0	51,121.0			10.0	10.0
2020 Q1	0.0	52,612.0		1,538.0		119.0	54,269.0			9,042.0	9,042.0
Q2	0.0	54,204.0		2,804.0		120.0	57,128.0			186.0	186.0
Q3	0.0	56,503.0		2,934.0		123.0	59,560.0			123.0	123.0
Q4	0.0	58,448.0		2,543.0		138.0	61,129.0			351.0	351.0
2021 Q1	0.0	59,888.0		3,683.0		122.0	63,693.0			507.0	507.0
Q2	0.0	68,132.0		4,429.0		125.0	72,686.0			580.0	580.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES											(Thousands of USD)										
End of Period	3 ACCRUED LIABILITIES			4 OTHER LIABILITIES			5 LOSS RESERVES			6 TOTAL LIABILITIES		7 SHAREHOLDERS EQUITY					8 TOTAL		9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY		
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses		General Loan Loss Reserves	Other Loss Reserves				Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal	Unappropriated Retain Earnings	Current Year's Net Income / (Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share							
				TOTAL					TOTAL												
2013	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0					
2014	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0					
2015	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0					
2016	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0					
2017	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0					
2018	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0					
2019	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	r	0.0	21,694.0	84,672.0				
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0					
2013 Q1	171.0	0.0	126.0	297.0	0.0	0.0	10.0	10.0	55,899.0	4,227.0	538.0	1,412.0	-78.0	0.0	6,099.0	61,998.0					
Q2	29.0	0.0	126.0	155.0	0.0	0.0	12.0	12.0	38,946.0	4,241.0	546.0	1,394.0	-210.0	0.0	5,971.0	44,917.0					
Q3	43.0	0.0	130.0	173.0	0.0	0.0	12.0	12.0	48,521.0	4,283.0	568.0	1,358.0	-135.0	0.0	6,074.0	54,595.0					
Q4	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0					
2014 Q1	2.0	0.0	122.0	124.0	0.0	0.0	0.0	0.0	51,451.0	4,303.0	578.0	1,205.0	122.0	0.0	6,208.0	57,659.0					
Q2	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	40,523.0	4,296.0	575.0	1,210.0	549.0	0.0	6,630.0	47,153.0					
Q3	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	65,994.0	4,211.0	530.0	1,296.0	362.0	0.0	6,399.0	72,393.0					
Q4	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0					
2015 Q1	0.0	0.0	115.0	115.0	2.0	0.0	0.0	0.0	109,288.0	10,115.0	0.0	-429.0	-91.0	0.0	9,595.0	118,883.0					
Q2	0.0	0.0	146.0	146.0	103.0	0.0	0.0	0.0	104,477.0	10,417.0	0.0	-453.0	-241.0	0.0	9,723.0	114,200.0					
Q3	0.0	0.0	166.0	166.0	46.0	0.0	0.0	0.0	108,584.0	18,513.0	0.0	-955.0	-310.0	0.0	17,248.0	125,832.0					
Q4	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0					
2016 Q1	0.0	0.0	275.0	275.0	121.0	0.0	0.0	0.0	106,415.0	21,589.0	0.0	-2,375.0	-204.0	0.0	19,010.0	125,425.0					
Q2	0.0	0.0	239.0	239.0	150.0	0.0	0.0	0.0	110,529.0	22,223.0	0.0	-2,517.0	-1,019.0	0.0	18,687.0	129,216.0					
Q3	0.0	0.0	252.0	252.0	365.0	0.0	0.0	0.0	106,981.0	22,985.0	0.0	-2,523.0	-1,024.0	0.0	19,438.0	126,419.0					
Q4	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0					
2017 Q1	0.0	0.0	196.0	196.0	655.0	0.0	0.0	0.0	80,071.0	23,096.0	0.0	-4,050.0	-416.0	0.0	18,630.0	98,701.0					
Q2	0.0	0.0	305.0	305.0	789.0	0.0	0.0	0.0	88,187.0	23,785.0	0.0	-4,119.0	-1,142.0	0.0	18,524.0	106,711.0					
Q3	0.0	0.0	786.0	786.0	563.0	0.0	0.0	0.0	72,398.0	24,433.0	0.0	-4,157.0	-1,638.0	0.0	18,638.0	91,036.0					
Q4	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0					
2018 Q1	0.0	0.0	576.0	576.0	376.0	0.0	0.0	0.0	78,696.0	24,597.0	500.0	-5,032.0	-346.0	0.0	19,719.0	98,415.0					
Q2	0.0	0.0	167.0	167.0	477.0	0.0	0.0	0.0	65,990.0	24,781.0	0.0	-5,003.0	-143.0	0.0	19,635.0	85,625.0					
Q3	0.0	0.0	9.0	9.0	483.0	0.0	0.0	0.0	78,245.0	25,061.0	0.0	-5,026.0	-380.0	0.0	19,655.0	97,900.0					
Q4	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0					
2019 Q1	0.0	0.0	47.0	47.0	1,226.0	0.0	0.0	0.0	80,540.0	26,543.0	0.0	-5,754.0	-38.0	0.0	20,751.0	101,291.0					
Q2	0.0	0.0	1,038.0	1,038.0	1,214.0	0.0	0.0	0.0	74,893.0	26,018.0	0.0	-5,839.0	1,056.0	0.0	21,235.0	96,128.0					
Q3	0.0	0.0	1,406.0	1,406.0	1,578.0	0.0	0.0	0.0	72,397.0	25,939.0	0.0	-5,827.0	1,382.0	0.0	21,494.0	93,891.0					
Q4	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0					
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	-4,510.0	-646.0	0.0	22,132.0	88,021.0					
Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	-4,470.0	-1,312.0	0.0	22,446.0	82,952.0					
Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	-4,643.0	-1,059.0	0.0	23,269.0	85,887.0					
Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0					
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	-5,760.0	-698.0	0.0	22,986.0	90,410.0					
Q2	0.0	0.0	2,963.0	2,963.0	364.0	0.0	0.0	0.0	76,593.0	29,311.0	386.0	-5,774.0	-1,445.0	0.0	22,478.0	99,071.0					

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

										(Percent)
DEPOSIT - TAKING INSTRUMENTS										
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted	Regulatory Capital to Risk-Weighted	Nonperforming Loans Net of Provisions to Capital	Nonperforming Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	
	Assets 1 /	Assets 1 /	r /	r /						
2013	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	86.8%	
2014	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	67.2%	
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%	
2020	80.0% r	78.7% r			-1.7%	-6.2%	42.6%	200.1%	15.9% r	
2013 Q1	22.2%	22.2%			-0.5%	-5.1%	10.1%	65.1%	54.9%	
Q2	58.1%	58.2%			-0.9%	-8.1%	7.8%	88.9%	73.4%	
Q3	45.8%	46.1%			-0.3%	-3.0%	12.3%	84.9%	47.2%	
Q4	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	56.8%	
2014 Q1	41.4%	42.2%			0.7%	8.0%	11.8%	69.9%	56.4%	
Q2	49.5%	53.9%			2.1%	17.1%	7.9%	57.7%	64.2%	
Q3	34.6%	36.6%			0.9%	7.4%	8.6%	63.9%	46.2%	
Q4	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	57.1%	
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%	
Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%	
Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%	
Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%	
Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%	
Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%	
Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%	
Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%	
Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%	
Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%	
Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%	
Q3	99.6%	99.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%	
Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019 Q1	102.0%	102.0%			-0.2%	-0.7%	35.4%	110.2%	37.3%	
Q2	94.1%	94.1%			2.1%	10.1%	14.3%	71.8%	33.4%	
Q3	69.9%	69.9%			1.9%	8.6%	15.1%	76.5%	23.4%	
Q4	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%	
2020 Q1	57.0%	57.0%			-3.0%	-11.8%	41.1%	217.7%	20.3%	
Q2	77.5%	77.5%			-3.1%	-11.8%	42.0%	206.7%	24.9%	
Q3	78.6%	77.0%			-1.8%	-6.7%	44.2%	193.7%	19.0%	
Q4	80.0%	78.7%			-1.7%	-6.2%	42.6%	200.1%	15.9%	
2021 Q1	77.9%	75.7%			-3.1%	-12.0%	41.1%	274.4%	20.5%	
Q2	72.3%	71.8%			-3.0%	-12.6%	33.0%	286.8%	26.2%	

1 / - Excluding branches of foreign banks

2 / including foreign branches

r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										(Millions of Vatu)
End of Period	OUTRIGHT SPOT									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total
2014	53.8	0.0	1,242.9	597.9	1,894.6	1.3	10.2	1,674.9	248.0	1,934.4
2015	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4
2016	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6
2017	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6
2018	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5
2019	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9
2020	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9
2015 Q1	16.9	0.0	872.6	1,334.0	1,334.0	111.1	0.0	340.4	99.5	550.9
Q2	12.5	0.0	1,668.1	754.1	2,434.6	2.1	0.0	305.7	18.2	326.0
Q3	246.8	0.0	1,207.9	1,304.8	2,759.6	341.0	0.0	1,264.6	432.2	2,037.8
Q4	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4
2016 Q1	373.8	0.0	997.1	5,635.8	7,006.8	11.8	0.0	1,596.6	7,019.5	8,627.9
Q2	533.9	0.0	1,200.8	1,745.3	3,479.9	45.6	0.0	2,243.2	4,967.8	7,256.5
Q3	434.9	0.0	1,395.7	6,048.1	7,878.7	163.1	0.0	1,045.3	927.0	2,135.4
Q4	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6
2017 Q1	423.9	0.0	1,188.5	1,937.8	3,550.2	200.4	0.0	1,094.3	470.0	1,764.6
Q2	145.8	1.1	1,011.4	2,175.1	3,333.3	26.0	0.0	1,576.5	1,667.1	3,269.6
Q3	331.2	1.4	1,311.4	2,762.1	4,406.2	55.2	0.0	2,083.2	1,507.4	3,645.9
Q4	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6
2018 Q1	249.8	393.6	594.6	1,547.3	2,785.2	77.6	1.7	989.3	564.3	1,632.9
Q2	179.0	4.5	1,076.3	0.0	1,259.7	84.5	0.0	962.8	331.0	1,378.3
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5
2019 Q1	237.9	134.6	2,374.8	1,957.0	4,704.3	502.5	0.0	1,275.4	996.0	2,773.9
Q2	283.0	168.9	1,270.5	5,930.9	7,653.2	1,159.3	0.0	1,033.0	2,406.3	4,598.6
Q3	152.9	145.0	1,601.1	6,019.2	7,918.1	1,014.1	0.7	1,298.5	483.4	2,796.7
Q4	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9
2020 Q1	997.8	102.7	1,921.5	1,003.7	4,025.7	1.2	0.0	2,668.7	235.9	2,905.9
Q2	11.4	47.0	1,152.4	640.4	1,851.3	223.0	0.0	724.1	3,690.8	4,637.8
Q3	230.7	48.0	2,358.1	8,257.0	10,893.8	972.2	0.0	763.2	1,370.8	3,106.2
Q4	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9
2021 Q1	1,489.2	104.0	1,727.6	843.0	4,163.8	6.8	0.0	2,006.3	148.7	2,161.8
Q2	0.0	40.0	1,783.5	3,102.3	4,925.8	79.4	0.0	824.0	245.2	1,148.6
FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										(Millions of Vatu)
End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total
2014	0.0	0.0	40.8	342.5	383.3	0.0	0.0	302.2	460.8	763.0
2015	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7
2016	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2015 Q1	0.0	0.0	524.9	174.1	698.9	0.0	0.0	265.9	109.8	375.8
Q2	0.0	0.0	31.8	36.1	67.9	0.0	0.0	94.2	328.9	423.1
Q3	0.0	0.0	79.7	71.4	151.1	0.0	0.0	160.8	343.5	504.4
Q4	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7
2016 Q1	0.0	0.0	68.6	360.0	428.6	0.0	0.0	599.7	165.7	765.4
Q2	0.0	0.0	74.2	1,129.8	1,204.0	0.0	0.0	542.3	664.4	1,206.7
Q3	0.0	0.0	15.0	172.8	187.8	0.0	0.0	16.2	103.0	119.2
Q4	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	0.0	70.0	657.9	727.9	0.0	0.0	780.0	578.2	1,358.2
Q2	0.0	0.0	0.0	1,210.3	1,210.3	0.0	0.0	817.1	615.1	1,432.2
Q3	0.0	0.0	158.8	0.0	158.8	0.0	0.0	29.1	0.0	29.1
Q4	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	0.0	216.0	0.0	216.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	236.2	236.2	0.0	0.0	150.2	195.4	345.6
Q4	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019 Q1	0.0	0.0	263.5	26.6	290.1	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	128.7	128.7	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	154.0	22.6	176.6	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020 Q1	0.0	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1,328.9
Q2	0.0	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9
Q3	0.0	0.0	0.0	49.2	49.2	0.0	0.0	49.2	0.0	49.2
Q4	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021 Q1	0.0	0.0	0.0	640.4	640.4	0.0	0.0	640.4	475.7	1,116.0
Q2	0.0	0.0	0.0	313.2	313.2	8.6	0.0	241.1	0.0	249.6

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										(Millions of Vatu)	
End of Period	SWAPS									Total FX Turnover Against Vatu	
	Purchase of						Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers		
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2	
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2	
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2	
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1	
2019	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14,475.0	
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,959.6	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,251.7	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,452.8	
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16,828.7	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13,147.1	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,321.2	
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,401.0	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,245.3	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,240.0	
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,634.1	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,638.0	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	581.8	
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,768.4	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,380.5	
Q4	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14,475.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,272.6	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14,098.4	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7	
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,082.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,637.4	

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period	OUTRIGHT SPOT								Sales of Non-residents Customers	
	Purchase of				Total	Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers		Depository Institutions	Foreign Exchange Dealers	Other Customers		
2014	1.3	0.0	288.1	853.3	1,142.6	0.3	0.0	48.5	176.0	
2015	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	
2016	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	
2017	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	
2018	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	
2019	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	
2020	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	
2015 Q1	1.9	0.0	9.8	485.9	497.5	2.0	0.0	14.4	94.1	
Q2	0.0	0.0	249.7	1,198.2	1,448.0	0.0	0.0	0.5	0.0	
Q3	0.0	0.0	21.0	1,395.7	1,416.7	0.0	0.0	23.3	68.8	
Q4	24.1	0.0	108.2	1,131.9	1,264.2	0.1	0.0	48.2	198.4	
2016 Q1	1.6	0.0	23.8	744.5	769.8	9.0	0.2	6.0	59.2	
Q2	4.9	0.0	8.6	715.9	729.4	6.2	0.0	47.4	85.6	
Q3	0.0	0.0	16.6	707.3	723.9	0.0	0.0	20.9	158.4	
Q4	5.7	0.0	30.2	729.0	764.9	1.7	0.0	21.9	78.5	
2017 Q1	1.2	0.0	19.5	624.9	645.7	9.8	0.0	18.1	9.3	
Q2	0.0	0.0	16.9	1,077.9	1,094.7	0.0	0.0	51.0	20.6	
Q3	0.0	0.0	23.0	1,130.0	1,153.0	0.0	0.0	81.4	7.3	
Q4	0.0	0.0	13.8	751.6	765.3	0.0	0.0	14.7	1.0	
2018 Q1	0.0	0.0	11.7	801.3	813.0	0.0	0.0	12.8	0.0	
Q2	0.0	0.0	17.2	939.8	957.0	0.0	0.0	50.9	3.6	
Q3	0.0	0.0	74.7	1,967.8	2,042.5	0.0	0.0	113.8	2.0	
Q4	0.0	0.0	120.1	1,942.9	2,063.1	0.0	0.0	28.4	36.1	
2019 Q1	0.0	0.0	22.4	1,113.9	1,136.3	0.0	0.0	25.5	297.2	
Q2	0.0	0.0	71.1	987.8	1,058.9	0.0	0.0	26.8	69.0	
Q3	0.0	0.0	13.3	1,203.0	1,216.2	0.0	0.0	10.7	25.7	
Q4	0.0	0.0	140.6	1,248.2	1,388.8	0.0	0.0	15.4	168.7	
2020 Q1	0.0	0.0	314.3	1,530.5	1,844.8	0.4	0.0	124.2	75.9	
Q2	0.0	0.0	36.4	1,044.6	1,081.0	0.0	0.0	10.8	302.5	
Q3	0.0	0.0	14.6	1,661.4	1,676.1	0.0	0.0	14.5	712.1	
Q4	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	
2021 Q1	0.0	0.0	59.2	1,123.7	1,182.9	17.4	0.0	0.0	424.7	
Q2	0.0	0.0	1.0	3,502.3	3,503.4	0.0	0.0	44.9	175.8	

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period	OUTRIGHT FORWARD								Sales of Non-residents Customers	
	Purchase of				Total	Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers		Depository Institutions	Foreign Exchange Dealers	Other Customers		
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102.9	0.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)	
End of Period	SWAPS										TOTAL FX TURNOVER	TOTAL FX TURNOVER AGAINST VATU & USD
	Purchase of					Sales of						
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total	R AGAINST USD	USD
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,367.4	6,342.7
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2015	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	710.9	3,670.5
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,448.4	4,700.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,508.8	6,961.6
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	844.3	17,672.9
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	868.6	14,015.7
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	903.1	11,224.3
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	682.9	8,083.9
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,166.3	10,411.6
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,241.7	9,481.7
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	825.8	5,459.9
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,011.5	3,649.6
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,158.3	2,740.2
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,459.1	9,227.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,154.7	13,535.2
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,252.7	12,144.1
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,402.6	16,501.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,625.1	9,707.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,724.1	10,361.4

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)

DEPOSIT - TAKING INSTRUMENTS										
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted assets 1/	Tier 1 Capital to Risk-Weighted assets 1/	Nonperforming Loans Net of Provisions to Capital	Nonperforming Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)
2016	19.3	16.4	42.1	11.2	1.5	11.5 r	64.3	64.4	32.9	32.3
2017	18.0	15.6	57.1	15.5	0.5 r	3.8	63.6	63.2	35.5	35.6
2018	20.1	16.3	52.2	16.0	1.5	13.0 r	65.3	63.2	45.2	46.8
2019	19.2	17.9	42.5	14.3	0.1 r	0.9 r	65.1	70.4	43.6	50.7
2020	20.0	18.9	57.5	19.0	-0.1 r	-0.6 r	68.0	78.1	44.0	52.2
2016 Q1	17.0	16.7	52.1	11.9	2.2	16.6	65.1	66.3	28.6	26.7
Q2	17.2	16.4	51.3	11.8	1.8	14.3	62.2	62.3	30.7	29.6
Q3	16.6	16.5	53.7	12.1	1.5	11.8	63.9	64.7	31.5	31.6
Q4	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017 Q1	19.1	17.6	53.9	13.8	1.6	12.0	60.8	69.2	31.7	31.0
Q2	18.3	16.5	58.3	15.2	1.0	7.9	62.3	65.9	32.5	32.1
Q3	17.4	15.2	67.9	17.5	1.0	7.5	63.0	63.6	32.5	34.1
Q4	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018 Q1	19.0	16.7	59.7	16.6	1.9	16.1	65.0	61.4	38.0	44.7
Q2	18.9	16.4	60.7	17.2	1.7	14.8	65.3	63.0	42.8	42.9
Q3	19.4	16.6	49.4	14.9	1.6	14.0	65.8	63.0	43.1	45.0
Q4	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019 Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6	47.0
Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9	47.4
Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8	48.4
Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4
Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6
Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5
Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021 Q1	21.6	21.0	58.2	18.2	1.1	9.0	69.0	78.8	43.4	54.1
Q2	22.1	22.5	60.3	19.0	0.8	6.3	67.5	76.8	42.6	54.0

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

														(Millions of Vatu)		
End of Period	1 INCOME			2 EXPENSES				3 PROFIT & LOSS STATEMENT								
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	General Reserves	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debt Recover	Net Operating Profit			
2013	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	0.0	0.0	502.9	
2014	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	0.0	0.0	263.3	
2015	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	0.0	418.2	
2016	4,703.1	1,947.2	6,650.3	1,196.3	3,514.4	4,710.7	3,506.8	1,939.6	463.7	0.0	0.0	0.0	0.0	0.0	1,475.9	
2017	5,110.2	2,276.1	7,386.2	1,139.7	3,950.6	5,090.3	3,970.4	2,295.9	1,771.7	0.0	0.0	0.0	0.0	0.0	524.2	
2018	5,519.5	2,399.3	7,918.8	997.6	4,377.6	5,375.2	4,521.9	2,543.6	678.7	0.0	0.0	0.0	0.0	0.0	1,865.0	
2019	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	0.0	0.0	136.2	
2020	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	0.0	0.0	0.0	-465.2	
2013 Q1	1,147.1	545.9	1,693.0	342.5	972.6	1,315.2	804.5	377.8	3.6	17.0	98.9				258.3	
Q2	1,159.9	563.1	1,723.0	346.1	1,102.1	1,448.1	813.9	274.9	13.0	31.5	35.2				195.2	
Q3	1,551.6	524.0	2,075.6	435.9	885.9	1,321.8	1,115.7	753.8	431.2	16.7	8.8				297.0	
Q4	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0				502.9	
2014 Q1	1,248.7	450.9	1,699.7	392.1	899.2	1,291.3	856.7	408.4	234.6	0.1	0.0				173.7	
Q2	1,221.3	475.4	1,696.8	398.6	916.5	1,315.1	822.7	381.6	236.4	0.0	0.0				145.2	
Q3	1,329.0	590.6	1,919.7	401.2	1,027.3	1,428.5	927.8	491.1	380.0	0.0	0.0				111.2	
Q4	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0				263.3	
2015 Q1	1,212.6	488.2	1,700.8	381.4	896.5	1,277.9	831.2	422.9	98.8	0.0	0.0				324.1	
Q2	1,339.0	628.5	1,967.6	418.1	1,181.9	1,600.0	921.0	367.6	218.0	0.0	0.0				149.6	
Q3	1,264.3	579.6	1,843.9	338.7	1,026.8	1,365.5	925.6	478.4	368.6	0.0	0.0				109.8	
Q4	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0				418.2	
2016 Q1	1,265.0	502.3	1,767.3	328.3	953.4	1,281.8	936.7	485.5	-21.8	0.0	0.0				507.3	
Q2	2,545.7	1,147.1	3,692.8	657.2	1,892.7	2,549.9	1,888.5	1,142.9	257.9	0.0	0.0				885.0	
Q3	3,407.6	1,411.1	4,818.7	914.1	2,525.6	3,439.7	2,493.5	1,379.0	267.5	0.0	0.0				1,111.5	
Q4	4,703.1	1,947.2	6,650.3	1,196.3	3,514.4	4,710.7	3,506.8	1,939.6	463.7	0.0	0.0				1,475.9	
2017 Q1	1,191.8	583.2	1,775.0	285.9	1,030.6	1,316.5	905.9	458.4	45.5	0.0	0.0				412.9	
Q2	2,434.9	1,133.2	3,568.1	560.2	1,982.2	2,542.4	1,874.6	1,025.7	475.0	0.0	0.0				550.7	
Q3	3,749.6	1,700.8	5,450.3	850.1	2,924.2	3,774.3	2,899.5	1,676.0	894.1	0.0	0.0				781.9	
Q4	5,110.2	2,276.1	7,386.2	1,139.7	3,950.6	5,090.3	3,970.4	2,295.9	1,771.7	0.0	0.0				524.2	
2018 Q1	1,337.0	576.8	1,913.8	267.6	1,011.2	1,278.7	1,069.4	635.0	84.6	0.0	0.0				550.5	
Q2	2,686.2	1,148.2	3,834.4	528.0	2,082.7	2,610.7	2,158.2	1,223.7	199.5	0.0	0.0				1,024.2	
Q3	4,101.3	1,727.5	5,828.8	777.3	3,180.1	3,957.4	3,324.0	1,871.4	395.0	0.0	0.0				1,476.5	
Q4	5,519.5	2,399.3	7,918.8	997.6	4,377.6	5,375.2	4,521.9	2,543.6	678.7	0.0	0.0				1,865.0	
2019 Q1	1,359.4	806.2	2,165.6	208.3	1,284.7	1,493.0	1,151.1	672.6	349.7	0.0	0.0				322.9	
Q2	2,754.4	1,325.1	4,079.5	401.8	2,413.6	2,815.4	2,352.5	1,264.1	483.4	0.0	0.0				780.7	
Q3	4,146.5	1,905.8	6,052.3	577.4	3,681.4	4,258.8	3,569.1	1,793.5	1,673.8	0.0	0.0				119.7	
Q4	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0				136.2	
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0				164.4	
Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0				310.2	
Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0				138.9	
Q4	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0				-465.2	
2021 Q1	1,106.4	438.1	1,544.5	130.2	1,114.8	1,245.0	976.1	299.5	-72.4	0.0	0.0				371.8	
Q2	2,223.4	953.0	3,176.4	248.2	2,249.0	2,497.2	1,975.2	679.2	153.0	0.0	0.0				526.2	

Table 22(a): Total Government Fiscal Operations

									(Millions of Vatu)	
		TOTAL REVENUE AND GRANTS								
End of Period	Taxes on Property	Taxes on Goods & Services			Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE		
		Added Tax	Excise	Other	Total					
2012	548	5,011	1,876	1,967	8,854	2,580	2,174	1,608	15,764	
2013	360	5,472	1,898	2,661	10,030	2,636	1,657	1,490	16,174	
2014	428	5,800	1,985	2,750	10,535	2,654	3,298	1,507	18,421	
2015	402	5,800	2,180	1,920	9,900	2,950	10,310	1,611	25,171	
2016	398	5,882	2,448	2,344	10,675	3,158	7,238	5,403	26,872	
2017	486	6,887	2,578	2,737	12,201	3,532	7,764	5,384	29,366	
2018	566	8,240	2,784	2,734	13,757	3,694	6,100	12,047	36,159	
2019	648	8,731	2,829	0	3,004	14,565	3,623	6,616	14,899	
2020	602	6,496	2,593	0	2,196	11,286	3,133	9,886	16,290	
2012	Q1	158	1,099	460	798	2,357	571	743	548	4,378
	Q2	119	1,112	398	356	1,867	558	1,004	309	3,857
	Q3	124	1,340	464	402	2,206	700	186	516	3,733
	Q4	147	1,460	553	411	2,425	750	240	234	3,796
2013	Q1	97	1,195	411	1,175	2,782	544	269	382	4,075
	Q2	79	1,357	492	387	2,235	675	853	319	4,161
	Q3	119	1,466	496	480	2,441	657	248	441	3,906
	Q4	65	1,454	500	619	2,572	760	287	348	4,032
2014	Q1	88	1,342	476	1,105	2,923	569	462	392	4,434
	Q2	113	1,388	457	518	2,363	595	877	267	4,214
	Q3	134	1,539	507	589	2,634	712	245	467	4,192
	Q4	94	1,531	546	538	2,614	778	1,715	381	5,583
2015	Q1	115	1,351	373	660	2,384	537	1,991	388	5,414
	Q2	92	1,430	623	387	2,439	719	4,816	442	8,507
	Q3	88	1,522	577	457	2,557	818	811	308	4,582
	Q4	107	1,497	607	417	2,521	876	2,692	473	6,669
2016	Q1	113	1,441	528	1,040	3,010	667	659	1,163	5,612
	Q2	88	1,267	559	428	2,254	756	2,993	1,242	7,332
	Q3	96	1,635	685	476	2,796	846	1,355	1,201	6,294
	Q4	101	1,540	676	399	2,615	889	2,232	1,797	7,633
2017	Q1	127	1,745	620	1,138	3,503	782	952	1,594	6,957
	Q2	108	1,542	589	598	2,729	800	1,515	1,418	6,569
	Q3	130	1,938	501	566	3,005	849	2,965	1,424	8,372
	Q4	121	1,663	868	435	2,965	1,101	2,333	948	7,468
2018	Q1	143	2,051	633	1,150	3,834	857	1,975	2,701	9,509
	Q2	189	1,989	635	575	3,198	828	2,178	2,935	9,323
	Q3	101	2,022	722	524	3,267	923	1,003	1,846	7,140
	Q4	133	2,177	795	485	3,458	1,085	945	4,565	10,187
2019	Q1	126	2,159	612		1,240	4,011	773	2,641	3,138
	Q2	172	1,710	604		610	2,924	805	2,548	3,372
	Q3	180	2,667	788		553	4,008	1,000	807	4,068
	Q4	171	2,195	825		601	3,621	1,045	619	4,321
2020	Q1	241	2,153	686		1,231	4,070	801	1,864	4,255
	Q2	103	1,473	603		376	2,451	688	4,184	3,737
	Q3	134	1,628	678		280	2,586	856	1,194	3,850
	Q4	124	1,244	626		309	2,179	789	2,643	4,449
2021	Q1	78	3,305	0		0	3,305	890	996	2,960
	Q2	124	2,443	0		0	2,443	836	3,797	3,545

Table 22(b): Total Government Fiscal Operations....Continued

End of Period	TOTAL EXPENSES								(Millions of Vatu)			
	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expendi- tures	TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISI- TION OF NON- FINANCIAL ASSETS	FISCAL SURPLUS/ DEFICIT	
2012	8,412	4,156	463	0.0	1,893	312	569	15,805	-40	1,138	-1,179	
2013	8,387	4,244	487	0.0	1,019	348	958	15,442	732	684	48	
2014	8,537	5,339	564	0.0	2,035	240	651	17,366	1,055	546	509	
2015	8,893	5,835	700	0.0	1,618	476	631	18,152	7,019	418	6,601	
2016	9,107	5,995	908	0.0	3,218	1,542	860	21,629	5,243	3,088	2,155	
2017	9,962	8,099	949	0.0	2,408	2,686	1,194	25,299	4,068	2,286	1,781	
2018	12,540	6,807	1,034	0.0	2,465	1,049	952	24,847	11,312	4,631	6,681	
2019	13,960	9,479	971	194	2,499	732	1,740	29,575	10,776	3,547	7,228	
2020	15,659	10,144	306	1,501	3,996	940	1,350	33,895	7,177	6,733	444	
2012	Q1	1,970.8	987.6	123.2	0.0	641.3	71.8	232.0	4,026.7	351.8	330.7	21.1
	Q2	1,876.2	1,169.8	110.5	0.0	289.7	67.1	128.1	3,641.5	215.7	245.2	-29.5
	Q3	2,458.8	978.3	185.9	0.0	646.4	55.6	138.8	4,463.9	-731.2	288.8	-1,020.0
	Q4	2,106.0	1,020.3	43.4	0.0	315.3	117.2	70.3	3,672.5	123.4	273.8	-150.4
2013	Q1	1,922.3	963.9	81.8	0.0	117.4	26.7	531.6	3,643.7	431.4	182.7	248.7
	Q2	1,962.1	1,153.8	160.9	0.0	173.6	101.2	192.7	3,744.2	416.7	156.7	260.0
	Q3	2,252.0	1,003.3	180.5	0.0	570.4	161.0	159.0	4,326.4	-420.4	178.6	-599.0
	Q4	2,250.4	1,122.6	63.8	0.0	157.8	58.8	74.4	3,727.7	304.7	165.9	138.7
2014	Q1	1,920.2	972.3	159.8	0.0	633.1	66.1	168.3	3,919.9	513.9	65.7	448.2
	Q2	1,963.2	1,183.3	128.5	0.0	335.9	44.1	177.9	3,833.0	380.5	86.0	294.6
	Q3	2,309.3	1,181.4	211.9	0.0	405.1	119.3	254.7	4,481.9	-290.4	116.4	-406.8
	Q4	2,344.4	2,001.8	63.9	0.0	660.8	10.2	50.5	5,131.5	451.1	278.0	173.1
2015	Q1	2,000.7	1,010.0	123.9	0.0	690.4	188.7	145.0	4,158.7	1,254.9	67.0	1,187.9
	Q2	2,016.2	1,331.4	208.1	0.0	231.6	52.2	191.4	4,030.8	4,476.3	78.8	4,397.5
	Q3	2,365.1	1,390.4	303.3	0.0	419.3	121.4	92.2	4,691.7	-110.2	148.6	-258.8
	Q4	2,511.0	2,102.8	64.4	0.0	276.7	113.8	202.3	5,271.0	1,397.9	124.0	1,273.9
2016	Q1	1,918.9	957.3	219.3	0.0	524.2	18.6	142.4	3,780.7	1,831.4	271.8	1,559.6
	Q2	2,061.3	1,974.3	144.5	0.0	1,967.4	133.5	280.6	6,561.4	770.9	668.7	102.2
	Q3	2,500.1	1,414.6	361.9	0.0	393.8	140.3	238.8	5,049.4	1,244.7	970.7	274.0
	Q4	2,626.7	1,648.9	182.2	0.0	332.2	1,249.2	198.6	6,237.8	1,395.5	1,176.6	218.9
2017	Q1	2,090.0	1,557.1	294.2	0.0	642.1	544.6	235.2	5,363.1	1,594.2	185.1	1,409.1
	Q2	2,589.0	1,661.8	135.5	0.0	322.5	301.4	571.1	5,581.3	987.7	706.2	281.5
	Q3	2,309.9	2,741.2	436.4	0.0	830.3	273.3	305.3	6,896.5	1,475.2	804.8	670.4
	Q4	2,973.3	2,139.2	83.0	0.0	612.9	1,567.0	82.2	7,457.6	10.4	590.0	-579.6
2018	Q1	2,444.5	1,515.2	280.3	0.0	913.4	765.9	238.8	6,158.1	3,351.3	1,408.5	1,942.7
	Q2	3,335.8	1,881.5	196.2	0.0	253.9	83.7	235.1	5,986.2	3,336.4	1,602.7	1,733.7
	Q3	3,048.5	1,812.3	470.9	0.0	988.4	69.6	277.3	6,667.0	472.9	769.7	-296.8
	Q4	3,711.1	1,597.8	86.6	0.0	309.6	130.1	200.6	6,035.8	4,151.0	849.9	3,301.0
2019	Q1	2,859.8	2,403.0	213.4	27.0	771.6	425.7	681.3	7,381.7	3,307.1	1,055.4	2,251.7
	Q2	3,559.9	1,956.7	194.0	46.3	742.4	147.8	144.8	6,792.0	3,029.7	1,229.1	1,800.7
	Q3	3,456.9	2,090.6	455.2	58.1	668.7	59.6	293.3	7,082.4	2,980.8	619.8	2,361.1
	Q4	4,083.0	3,028.5	108.7	62.3	316.4	99.3	620.3	8,318.6	1,457.9	643.0	814.9
2020	Q1	3,551.4	2,021.9	23.3	74.7	1,373.2	350.4	307.3	7,702.2	3,403.7	1,519.8	1,883.8
	Q2	3,854.6	2,414.1	53.8	835.8	387.9	55.9	408.5	8,010.5	3,151.8	1,060.7	2,091.1
	Q3	3,500.1	2,579.9	195.4	378.2	1,376.9	28.0	340.0	8,398.6	221.8	1,690.9	-1,469.0
	Q4	4,753.2	3,127.9	33.7	212.4	857.5	505.5	293.8	9,783.9	399.2	2,461.6	-2,062.4
2021	Q1	3,525	1,732	174	181	1,198	96	494	7,399	830	775	55
	Q2	4,225	2,684	163	65	912	64	411	8,523	2,223	698	1,525

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS							TOTAL REVENUE	
	Taxes on property	Taxes on goods & services			Taxes on Inter. Trade & Transact.	Grants	Other Revenue		
		Value-Added Tax	Excise	Other					
2012	548.3	5,011.0	1,875.7	1,967.2	8,853.9	2,580.2	0.0	1,607.7	
2013	360.4	5,471.6	1,898.2	2,660.6	10,030.3	2,636.5	0.0	1,490.2	
2014	427.6	5,798.7	1,971.5	2,740.8	10,511.1	2,647.6	0.0	1,497.4	
2015	401.5	5,768.2	2,180.2	1,976.1	9,924.5	2,949.2	202.0	3,301.5	
2016	397.8	5,910.2	2,447.9	2,336.1	10,694.2	3,158.4	1,003.0	4,398.0	
2017	485.7	6,886.7	2,577.7	2,737.0	12,201.4	3,531.6	0.0	5,383.7	
2018	565.9	8,235.5	2,784.1	2,732.3	13,751.9	3,694.0	0.0	12,046.5	
2019	648.1	8,731.4	2,829.4	3,004.1	14,564.9	3,623.2	0.0	14,883.6	
2020	602.1	6,496.4	2,593.0	2,071.5	11,161.0	3,133.2	3,102.6	16,290.0	
2012 Q1	158.4	1,098.9	460.3	797.7	2,356.9	571.4	0.0	548.3	
Q2	118.6	1,112.4	398.3	356.1	1,866.8	558.1	0.0	309.5	
Q3	124.3	1,339.6	463.9	402.1	2,205.6	700.5	0.0	516.1	
Q4	147.1	1,460.0	553.2	411.4	2,424.6	750.3	0.0	233.8	
2013 Q1	97.4	1,195.5	410.7	1,175.4	2,781.5	544.4	0.0	382.4	
Q2	79.1	1,356.5	491.8	387.1	2,235.5	674.6	0.0	319.0	
Q3	118.8	1,466.0	495.7	479.6	2,441.3	657.1	0.0	441.2	
Q4	65.1	1,453.6	499.9	618.5	2,572.0	760.4	0.0	347.6	
2014 Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	0.0	392.0	
Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	0.0	266.6	
Q3	134.0	1,536.3	496.0	588.7	2,621.1	710.5	0.0	461.9	
Q4	93.5	1,531.8	542.4	529.4	2,603.6	773.3	0.0	376.8	
2015 Q1	114.7	1,347.9	373.2	659.9	2,381.0	536.7	0.0	387.8	
Q2	91.6	1,422.2	622.5	394.1	2,438.8	718.7	202.0	623.8	
Q3	87.8	1,505.1	577.3	482.5	2,564.9	817.8	0.0	978.3	
Q4	107.4	1,493.0	607.2	439.6	2,539.8	876.0	0.0	1,311.6	
2016 Q1	113.2	1,441.3	528.2	1,043.5	3,012.9	667.2	0.0	1,159.2	
Q2	88.0	1,266.5	559.0	425.4	2,250.9	756.1	1,003.0	1,238.2	
Q3	95.8	1,635.1	684.7	467.2	2,786.9	846.4	0.0	989.9	
Q4	100.8	1,567.3	676.0	400.1	2,643.4	888.7	0.0	1,010.8	
2017 Q1	126.6	1,744.9	620.1	1,138.1	3,503.1	782.2	0.0	1,593.9	
Q2	107.9	1,541.6	588.9	598.2	2,728.8	799.8	0.0	1,417.9	
Q3	129.7	1,937.7	501.3	565.6	3,004.5	848.8	0.0	1,423.8	
Q4	121.5	1,662.5	867.4	435.0	2,964.9	1,100.9	0.0	948.1	
2018 Q1	142.9	2,052.6	632.8	1,148.3	3,833.7	857.2	0.0	2,701.0	
Q2	188.9	1,983.7	634.6	574.6	3,192.9	827.9	0.0	2,935.2	
Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	0.0	1,845.6	
Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	0.0	4,564.7	
2019 Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	0.0	3,123.3	
Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	0.0	3,371.7	
Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	0.0	4,067.6	
Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	0.0	4,321.0	
2020 Q1	240.8	2,152.6	686.3	1,106.5	3,945.3	800.9	0.0	4,254.6	
Q2	102.9	1,472.7	602.7	376.0	2,451.4	687.5	1,785.9	3,736.6	
Q3	134.1	1,627.7	678.4	279.7	2,585.8	855.8	1.1	3,850.3	
Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	1,315.6	4,448.5	
2021 Q1	78	3,305	0	0	3,305	890	0	2,960	
Q2	124	2,443	0	0	2,443	836	814	3,545	

Table 23(b): Government Operations Excluding Donors....Continued

End of Period	Compen. of Employees	Uses of G&S	TOTAL EXPENSES							NET OPERATING BALANCE or STRUCTURAL DEFICIT	ACQUISITI ON OF NON- FINANCIAL ASSETS	(Millions of Vatu) FISCAL DEFICIT/ SURPLUS			
			Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES							
2012	8,164.7	2,940.7	463.1	0.0	1,462.7	309.8	554.9	13,896.0	-305.9	313.0	-618.9				
2013	8,186.0	2,987.6	554.9	0.0	554.9	248.4	583.8	13,945.3	572.0	248.3	323.7				
2014	8,344.1	3,577.8	564.1	0.0	1,824.0	239.5	626.7	15,176.3	-53.3	240.0	-293.3				
2015	8,719.3	3,630.5	699.7	0.0	1,618.0	470.0	627.9	15,765.3	-544.1	418.4	-962.5				
2016	8,868.7	3,623.7	907.9	0.0	2,010.2	1,538.4	860.4	17,809.2	2,827.5	596.8	2,230.7				
2017	9,507.7	4,922.7	949.0	0.0	1,547.4	1,810.4	1,193.4	19,930.6	1,671.8	733.7	938.0				
2018	12,246.6	4,501.5	1,033.9	0.0	2,323.6	643.6	951.6	21,700.8	8,357.4	478.0	7,879.3				
2019	13,735.3	5,811.9	971.4	193.7	2,381.3	569.3	1,748.8	25,411.7	8,308.1	992.5	7,315.7				
2020	15,431.0	7,085.6	306.2	1,489.0	3,903.2	661.2	1,348.8	30,225.0	4,063.7	1,569.4	2,494.3				
2012	Q1	1,906.4	759.1	123.2	0.0	547.1	70.4	224.7	3,630.9	4.0	65.3	-61.3			
	Q2	1,820.8	936.2	110.5	0.0	244.1	66.7	125.9	3,304.3	-451.3	86.7	-538.1			
	Q3	2,397.4	706.0	185.9	0.0	440.2	55.6	133.1	3,918.2	-371.7	82.6	-454.3			
	Q4	2,040.1	539.4	43.4	0.0	231.3	117.2	71.3	3,042.6	513.1	78.4	434.7			
2013	Q1	1,924.8	649.7	150.5	0.0	550.0	41.5	244.4	3,560.9	244.7	47.3	197.4			
	Q2	1,873.5	809.5	160.1	0.0	291.6	63.7	114.8	3,313.4	-5.2	62.7	-67.9			
	Q3	2,191.3	721.2	180.4	0.0	386.0	84.6	155.2	3,718.7	-60.2	37.4	-97.6			
	Q4	2,196.4	807.2	63.8	0.0	156.1	58.5	69.3	3,352.4	392.7	100.9	291.8			
2014	Q1	1,883.6	792.9	159.8	0.0	601.1	65.9	158.9	3,662.2	309.7	49.8	260.0			
	Q2	1,911.9	916.4	128.5	0.0	327.9	44.1	177.4	3,506.3	-169.3	62.1	-231.4			
	Q3	2,254.4	836.3	211.9	0.0	268.2	119.3	253.7	3,943.8	3.0	55.7	-52.7			
	Q4	2,294.2	1,032.2	63.9	0.0	626.8	10.2	36.7	4,064.0	-196.7	72.4	-269.1			
2015	Q1	1,961.8	762.3	123.9	0.0	690.4	187.3	145.0	3,870.5	-87.6	67.0	-154.6			
	Q2	1,974.1	889.1	208.1	0.0	231.6	50.6	190.4	3,543.8	349.2	78.8	270.4			
	Q3	2,315.3	926.9	303.3	0.0	419.3	121.1	90.2	4,176.2	-405.6	148.6	-554.2			
	Q4	2,468.1	1,052.2	64.4	0.0	276.7	111.0	202.3	4,174.8	-400.1	124.0	-524.1			
2016	Q1	1,880.1	603.8	219.3	0.0	493.4	18.6	144.3	3,359.5	1,593.7	76.3	1,517.4			
	Q2	2,006.8	1,266.4	144.5	0.0	680.7	133.1	280.6	4,512.1	830.4	190.5	639.9			
	Q3	2,426.2	890.2	361.9	0.0	600.3	137.5	237.6	4,653.5	285.8	167.7	118.1			
	Q4	2,555.6	863.3	182.2	0.0	235.8	1,249.2	197.9	5,284.1	117.6	162.3	-44.7			
2017	Q1	1,990.7	1,028.6	294.1	0.0	532.6	68.1	235.1	4,149.2	1,856.5	80.6	1,775.9			
	Q2	2,463.1	901.6	135.6	0.0	211.5	43.4	571.0	4,326.2	728.3	114.1	614.2			
	Q3	2,209.7	1,573.5	436.3	0.0	470.1	140.3	305.2	5,135.2	271.6	208.4	63.2			
	Q4	2,844.0	1,419.1	83.0	0.0	333.1	1,558.6	82.1	6,319.9	-1,184.6	330.6	-1,515.2			
2018	Q1	2,386.0	1,008.0	280.3	0.0	841.3	450.0	238.8	5,204.4	2,330.4	97.5	2,232.9			
	Q2	3,259.9	1,099.1	196.2	0.0	247.9	26.8	235.1	5,064.9	2,080.0	74.3	2,005.7			
	Q3	2,962.9	1,183.1	470.9	0.0	924.8	62.8	277.2	5,881.8	255.4	97.8	157.6			
	Q4	3,637.8	1,211.3	86.6	0.0	309.6	104.0	200.4	5,549.8	3,691.6	208.4	3,483.1			
2019	Q1	2,810.5	1,205.1	213.4	27.0	716.5	424.4	681.2	6,078.1	1,955.0	117.1	1,837.8			
	Q2	3,499.4	1,136.8	194.0	46.3	740.0	45.8	144.8	5,807.1	1,466.1	280.7	1,185.4			
	Q3	3,406.4	1,465.5	455.2	58.1	621.2	18.2	293.4	6,318.0	2,937.8	231.4	2,706.4			
	Q4	4,019.0	2,004.6	108.7	62.3	303.6	80.8	629.5	7,208.6	1,949.2	363.2	1,585.9			
2020	Q1	3,507.0	1,278.3	23.3	73.3	1,350.3	342.8	308.8	6,883.7	2,357.8	154.7	2,203.1			
	Q2	3,810.5	1,913.2	53.8	833.9	370.9	55.9	408.5	7,446.7	1,317.7	293.5	1,024.2			
	Q3	3,457.6	1,857.6	195.4	374.0	1,343.9	5.5	337.9	7,572.0	-144.9	310.1	-455.0			
	Q4	4,656.0	2,036.5	33.7	207.8	838.2	257.0	293.6	8,322.6	533.1	811.1	-278.0			
2021	Q1	3,475	1,088	174	43	820	95	633	6,328	905	205	700			
	Q2	4,167	1,858	163	23	898	63	446	7,617	146	240	-94			

Table 24: Government Operations Funded By Donors through the Central Treasury

												(Millions of Vatu)	
TOTAL REVENUE AND GRANTS						TOTAL EXPENSES						NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE		
2012	2,174.1	0.0	2,174.1	247.1	1,215.4	0.0	430.0	1.8	14.3	1,908.5	265.6	825.5	-559.9
2013	1,656.9	0.0	1,656.9	254.1	1,090.0	0.0	219.6	96.4	32.1	1,692.2	-35.2	435.5	-470.8
2014	3,298.3	0.0	3,298.3	193.0	1,761.1	0.0	210.9	0.4	24.7	2,189.9	1,108.4	306.1	802.3
2015	9,950.3	0.0	9,950.3	173.8	2,204.0	0.0	0.0	6.0	3.0	2,386.9	7,563.4	0.0	7,563.4
2016	6,235.2	0.0	6,235.2	238.5	2,371.4	0.0	1,207.2	3.1	0.0	3,820.2	2,415.0	2,491.0	-76.0
2017	7,763.7	0.0	7,763.7	454.7	3,176.6	0.0	860.2	876.1	0.4	5,368.0	2,395.7	1,552.4	843.3
2018	6,100.3	0.0	6,100.3	293.4	2,305.2	0.0	141.7	405.6	0.3	3,146.2	2,954.1	4,152.8	-1,198.7
2019	6,569.2	0.0	6,569.2	224.3	3,600.1	0.0	117.8	162.7	-9.1	4,095.8	2,473.4	2,550.4	-77.0
2020	6,782.8	0.0	6,782.8	228.2	3,058.6	11.9	92.4	278.5	0.8	3,670.3	3,112.5	5,163.8	-2,051.3
2012 Q1	743.5	0.0	743.5	64.4	228.5	0.0	94.2	1.4	7.2	395.7	347.7	265.4	82.3
Q2	1,004.2	0.0	1,004.2	55.3	233.6	0.0	45.6	0.4	2.2	337.2	667.0	158.4	508.6
Q3	186.3	0.0	186.3	61.5	272.3	0.0	206.2	0.0	5.8	545.7	-359.4	206.2	-565.7
Q4	240.2	0.0	240.2	65.9	480.9	0.0	84.0	0.0	-0.9	629.9	-389.7	195.4	-585.1
2013 Q1	269.4	0.0	269.4	47.7	216.1	0.0	37.8	-0.1	18.0	319.5	-50.1	135.4	-185.5
Q2	852.7	0.0	852.7	88.5	355.7	0.0	-4.4	19.8	1.6	461.1	391.6	94.0	297.6
Q3	247.5	0.0	247.5	61.3	250.5	0.0	184.5	76.4	7.5	580.3	-332.8	141.1	-473.9
Q4	287.3	0.0	287.3	56.6	267.7	0.0	1.7	0.3	5.0	331.2	-44.0	65.0	-108.9
2014 Q1	461.8	0.0	461.8	36.5	179.5	0.0	32.0	0.2	9.4	257.7	204.1	15.9	188.2
Q2	876.5	0.0	876.5	51.3	266.9	0.0	8.0	0.0	0.5	326.7	549.8	23.9	526.0
Q3	244.7	0.0	244.7	55.0	345.2	0.0	136.9	0.0	1.0	538.0	-293.3	60.7	-354.0
Q4	1,715.3	0.0	1,715.3	50.2	969.5	0.0	34.0	0.2	13.8	1,067.6	647.7	205.6	442.1
2015 Q1	1,630.9	0.0	1,630.9	38.9	247.8	0.0	0.0	1.3	0.0	288.0	1,342.9	0.0	1,342.9
Q2	4,614.2	0.0	4,614.2	42.1	442.3	0.0	0.0	1.7	1.0	487.1	4,127.1	0.0	4,127.1
Q3	811.0	0.0	811.0	49.9	463.4	0.0	0.0	0.3	2.0	515.6	295.4	0.0	295.4
Q4	2,894.2	0.0	2,894.2	42.9	1,050.5	0.0	0.0	2.7	0.0	1,096.2	1,798.0	0.0	1,798.0
2016 Q1	658.9	0.0	658.9	38.9	353.5	0.0	30.8	0.0	-1.9	421.2	237.7	195.4	42.3
Q2	1,989.8	0.0	1,989.8	54.5	707.9	0.0	1,286.6	0.3	0.0	2,049.4	-59.6	478.3	-537.9
Q3	1,354.9	0.0	1,354.9	73.9	524.5	0.0	-206.5	2.8	1.2	395.9	959.0	803.0	156.0
Q4	2,231.6	0.0	2,231.6	71.2	785.5	0.0	96.3	0.0	0.7	953.7	1,277.9	1,014.3	263.6
2017 Q1	951.5	0.0	951.5	99.3	528.5	0.0	109.5	476.5	0.1	1,213.9	-262.4	104.5	-366.9
Q2	1,514.5	0.0	1,514.5	125.9	760.2	0.0	110.9	258.0	0.2	1,255.1	259.4	592.2	-332.8
Q3	2,965.0	0.0	2,965.0	100.2	1,167.7	0.0	360.1	133.1	0.1	1,761.3	1,203.7	596.4	607.3
Q4	2,332.7	0.0	2,332.7	129.3	720.2	0.0	279.7	8.5	0.0	1,137.7	1,195.0	259.3	935.7
2018 Q1	1,974.6	0.0	1,974.6	58.5	507.2	0.0	72.1	315.9	0.0	953.7	1,020.9	1,311.1	-290.2
Q2	2,177.6	0.0	2,177.6	75.9	782.4	0.0	6.0	56.9	0.0	921.2	1,256.4	1,528.4	-272.0
Q3	1,002.7	0.0	1,002.7	85.6	629.2	0.0	63.6	6.7	0.1	785.3	217.5	671.9	-454.4
Q4	945.4	0.0	945.4	73.3	386.4	0.0	0.0	26.1	0.2	486.0	459.4	641.5	-182.1
2019 Q1	2,594.5	0.0	2,594.5	49.3	1,131.2	0.0	55.1	0.8	0.1	1,236.5	1,358.0	933.9	424.2
Q2	2,548.5	0.0	2,548.5	60.5	819.9	0.0	2.4	102.0	0.0	984.9	1,563.6	948.4	615.2
Q3	807.5	0.0	807.5	50.5	625.1	0.0	47.5	41.4	0.0	764.4	43.0	388.4	-345.4
Q4	618.7	0.0	618.7	64.0	1,023.9	0.0	12.8	18.5	-9.2	1,110.0	-491.3	279.7	-771.0
2020 Q1	1,864.5	0.0	1,864.5	44.4	743.6	1.4	23.0	7.6	-1.5	818.5	1,046.0	1,365.2	-319.2
Q2	2,397.8	0.0	2,397.8	44.1	501.0	1.8	17.1	0.0	0.0	564.0	1,833.8	767.2	1,066.6
Q3	1,193.3	0.0	1,193.3	42.6	722.3	4.1	33.0	22.5	2.1	826.7	366.6	1,380.7	-1,014.1
Q4	1,327.3	0.0	1,327.3	97.2	1,091.6	4.5	19.3	248.4	0.2	1,461.2	-133.9	1,650.6	-1,784.5
2021 Q1	996	0	996	50	643	2	378	1	-4	1,071	-75	570	-645
Q2	2,983	0	2,983	58	825	6	14	1	1	905	2,078	459	1,619

Table 25: Vanuatu Government Bonds Outstanding

						(Millions of Vatu)
BOND HOLDERS						
End of Period		Reserve Bank of Vanuatu	Commercial (1). Banks	Other Financial Corporation	Others	Total Outstanding
2008	Q1	394.0	582.4	2,000.0	6.9	2,983.2
	Q2	394.0	482.4	2,099.8	6.9	2,983.0
	Q3	394.0	482.4	2,099.8	6.9	2,983.0
	Q4	394.0	482.4	1,699.8	5.0	2,581.1
2009	Q1	394.0	436.7	1,647.4	5.0	2,483.0
	Q2	394.0	441.5	1,647.4	1.9	2,484.7
	Q3	394.0	441.5	1,647.4	1.9	2,484.7
	Q4	394.0	441.5	1,647.4	1.9	2,484.7
2010	Q1	394.5	589.0	1,499.8	1.5	2,484.7
	Q2	394.7	688.7	1,400.0	1.4	2,484.7
	Q3	1,193.7	688.7	1,300.0	2.4	3,184.7
	Q4	1,193.7	788.3	1,300.0	2.7	3,284.7
2011	Q1	1,143.7	788.3	1,348.9	3.8	3,284.7
	Q2	1,292.7	988.3	1,748.9	4.9	4,034.8
	Q3	1,292.7	1,088.3	1,748.9	5.0	4,134.9
	Q4	1,293.8	1,186.6	1,748.9	5.6	4,234.9
2012	Q1	1,293.8	1,085.0	2,198.9	10.6	4,588.3
	Q2	1,293.8	1,085.0	2,898.9	11.5	5,289.2
	Q3	1,293.8	1,085.0	2,999.1	19.4	5,397.2
	Q4	1,293.8	787.0	3,499.1	43.6	5,623.5
2013	Q1	1,293.8	787.0	3,499.1	43.6	5,623.5
	Q2	1,293.9	787.0	3,399.1	43.5	5,523.5
	Q3	1,394.5	987.0	3,499.1	49.3	5,929.8
	Q4	1,696.6	987.0	3,199.1	47.1	5,929.8
2014	Q1	1,896.2	787.5	3,199.1	47.0	5,929.8
	Q2	1,997.5	587.5	3,049.1	57.4	5,691.4
	Q3	1,998.0	587.5	3,549.1	58.2	6,192.7
	Q4	1,998.3	587.5	3,549.1	57.9	6,192.7
2015	Q1	1,998.3	587.5	3,549.1	57.9	6,192.7
	Q2	1,998.7	587.5	3,549.1	81.0	6,216.2
	Q3	1,998.6	687.5	3,449.1	89.7	6,224.8
	Q4	1,998.9	687.5	3,449.1	89.4	6,224.8
2016	Q1	1,998.6	887.5	3,750.1	122.8	6,759.0
	Q2	1,998.9	887.5	3,750.1	122.5	6,759.0
	Q3	3,003.7	887.5	3,650.0	140.4	7,681.5
	Q4	3,001.1	987.5	3,650.0	138.5	7,777.0
2017	Q1	3,002.4	987.5	3,200.0	132.0	7,321.9
	Q2	2,755.6	1,487.5	3,200.0	126.7	7,569.7
	Q3	2,756.2	1,487.5	3,500.0	138.5	7,882.2
	Q4	2,756.3	1,487.5	3,500.0	138.4	7,882.2
2018	Q1	2,512.3	1,287.5	2,850.0	118.0	6,767.8
	Q2	2,513.3	1,287.5	2,850.0	117.0	6,767.8
	Q3	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	Q4	2,512.9	1,287.5	2,350.0	116.2	6,266.5
2019	Q1	2,513	1,288	2,350	116	6,267
	Q2	2,512	1,288	2,100	105	6,004
	Q3	2,514	1,288	2,100	103	6,004
	Q4	2,214	1,188	2,100	93	5,594
2020	Q1	2,214	1,188	2,100	92	5,594
	Q2	2,214	1,188	2,100	92	5,594
	Q3	2,215	888	4,800	139	8,042
	Q4	2,218	888	4,800	136	8,042
2021	Q1	2,218	888	4,800	136	8,042
	Q2	2,213	100	4,700	120	7,133

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES							
Period (Yr/Mth)	End of Period Rates				Averages		
	Australian Dollar	US Dollar	NZ Dollar	ECU / Euro	CNY	Australian Dollar	US Dollar
2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80
2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83
2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	82.79	107.70	77.59	132.45	16.51	74.63	104.13
2016	J	79.58	112.34	72.79	122.90	17.09	70.76
	F	79.69	111.70	73.92	122.01	17.08	79.56
	M	82.21	107.14	74.13	121.45	16.57	85.61
	A	81.85	107.34	74.71	121.89	16.58	82.20
	M	79.74	110.98	74.29	123.62	16.86	80.22
	J	81.45	109.35	77.80	121.66	16.48	81.13
	J	81.90	109.10	77.17	120.87	16.40	81.94
	A	81.66	108.72	78.48	121.17	16.28	82.30
	S	82.38	107.86	78.26	121.03	16.18	81.95
	O	82.51	108.72	77.74	119.44	16.04	82.61
	N	82.24	109.81	78.32	117.00	15.92	82.38
	D	81.01	112.28	78.11	117.75	16.21	81.80
2017	J	82.91	109.19	79.58	116.83	15.88	82.20
	F	83.55	108.83	78.32	115.25	15.85	83.32
	M	83.64	109.43	76.54	116.87	15.89	83.47
	A	82.61	110.54	76.17	120.55	16.04	83.06
	M	82.07	110.01	78.01	123.00	16.05	82.20
	J	82.97	107.98	78.85	123.54	15.92	82.35
	J	84.30	105.82	79.05	123.58	15.70	83.44
	A	84.22	106.87	76.77	126.79	16.17	84.20
	S	84.00	106.31	77.35	126.06	16.08	84.20
	O	83.64	108.80	75.02	126.76	16.38	83.93
	N	82.78	109.30	75.27	129.53	16.54	84.31
	D	83.81	107.51	76.20	128.40	16.46	83.08
2018	J	84.90	105.10	76.99	130.29	16.62	84.60
	F	83.60	107.00	77.50	131.00	17.00	83.80
	M	83.20	107.40	78.35	133.38	17.10	83.50
	A	82.70	108.85	77.12	132.35	17.24	82.91
	M	83.04	109.95	76.02	127.83	17.08	82.62
	J	81.97	110.06	75.32	128.92	16.83	82.53
	J	82.13	110.88	75.83	129.80	16.32	82.16
	A	81.90	111.69	75.19	131.12	16.42	82.27
	S	81.21	112.65	74.54	131.13	16.35	82.57
	O	80.80	113.80	74.80	129.10	16.40	80.80
	N	81.75	111.70	75.61	127.24	16.80	81.38
	D	81.10	112.60	76.90	130.10	16.60	80.10
2019	J	80.65	112.76	77.02	128.91	16.80	80.70
	F	80.60	112.84	72.29	128.33	16.60	80.67
	M	80.38	113.61	76.98	127.53	16.90	80.28
	A	80.45	114.03	76.05	127.53	16.94	80.69
	M	79.79	115.46	75.18	128.52	16.73	79.88
	J	79.96	114.10	72.92	129.74	16.73	79.77
	J	79.37	115.45	76.36	128.82	16.80	79.99
	A	78.95	117.31	74.03	129.74	16.42	78.98
	S	79.30	117.23	73.74	128.29	16.46	79.45
	O	79.91	115.78	73.95	129.11	16.41	79.31
	N	79.13	116.77	75.00	128.46	16.62	79.53
	D	79.96	114.29	76.92	128.05	16.36	79.45
2020	J	78.63	116.97	75.94	129.06	16.86	79.37
	F	78.25	119.02	75.10	125.56	17.00	78.55
	M	75.49	122.38	73.59	135.15	17.24	75.85
	A	78.17	119.21	73.17	129.66	16.85	74.90
	M	78.40	118.33	73.33	131.12	16.56	77.88
	J	79.54	115.90	74.37	130.29	16.43	79.66
	J	80.76	113.20	75.21	130.52	16.22	79.98
	A	81.80	111.08	74.84	132.26	16.18	80.98
	S	80.66	113.16	74.53	132.86	16.61	81.04
	O	80.00	113.80	75.46	132.85	16.95	76.99
	N	81.38	110.51	77.46	131.66	16.81	81.06
	D	82.79	107.70	77.59	132.45	16.51	74.63
2021	J	82.93	107.93	77.51	130.82	16.74	83.11
	F	83.73	106.34	78.34	129.48	16.48	83.22
	M	83.00	109.23	76.28	128.00	16.62	83.28
	A	83.35	107.25	77.73	130.02	16.57	83.22
	M	82.92	107.55	78.01	131.16	16.89	83.31
	J	82.34	109.59	76.62	130.42	16.96	82.86

Table 27(a): Summary of Balance of Payments

(Millions of Vatu)

End of Period	Current Account									
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr,	Current Account	
2013	4,236.0	-25,309.0	31,317.0	-13,385.0	3,166.0	-4,244.0	2,122.0	-396.0	-2,493.0	
2014	6,159.5	-26,180.7	30,974.8	-14,076.3	4,244.4	-3,053.1	8,377.2	-621.1	5,824.7	
2015	4,249.0	-33,704.1	30,291.9	-19,543.6	4,636.7	-3,202.6	18,053.0	-524.7	255.6	
2016	5,444.0	-34,765.0	33,234.3	-16,369.6	5,999.7	-4,123.3	14,046.5	-610.6	2,856.1	
2017	6,507.0	-34,085.5	34,687.8	-16,631.4	5,355.1	-5,105.6	5,756.6	-693.1	-4,209.1	
2018	6,941.0	-33,364.4	40,638.9	-17,358.3	7,144.5	-4,157.0	14,088.5	-1,649.2	12,284.0	
2019	5,218.0	-36,869.5	38,854.1	-16,542.0	11,604.1	-4,350.4	19,714.7	-3,010.6	14,618.4	
2020	5,308.2	-29,216.3	12,785.7	-15,977.1	13,199.6	-2,155.5	21,463.7	-2,834.7	2,573.6	
2013 Q1	766.0	-5,664.0	6,344.0	-3,328.0	785.0	-1,536.0	644.0	-118.0	-2,107.0	
Q2	749.0	-6,172.0	7,349.0	-3,285.0	858.0	-999.0	619.0	-100.0	-981.0	
Q3	1,083.0	-6,384.0	9,004.0	-3,146.0	684.0	-980.0	335.0	-75.0	521.0	
Q4	1,638.0	-7,089.0	8,620.0	-3,626.0	839.0	-729.0	524.0	-103.0	74.0	
2014 Q1	847.5	-5,797.1	6,875.3	-3,346.9	916.5	-934.7	2,333.7	-105.9	788.4	
Q2	1,652.0	-5,647.5	7,403.8	-3,322.3	979.3	-678.1	2,169.5	-316.0	2,240.8	
Q3	1,676.0	-6,604.5	8,353.4	-3,449.7	1,052.3	-844.6	1,842.0	-103.7	1,921.3	
Q4	1,984.0	-8,131.6	8,342.2	-3,957.4	1,296.2	-595.7	2,032.1	-95.6	874.2	
2015 Q1	821.0	-6,089.3	5,538.7	-3,777.9	953.0	-791.9	4,037.4	-92.5	598.4	
Q2	944.0	-10,704.4	7,601.7	-5,243.6	1,012.8	-679.8	5,412.1	-130.4	-1,787.6	
Q3	1,333.0	-8,190.0	8,701.8	-5,450.2	1,208.1	-1,008.1	5,019.2	-130.7	1,483.2	
Q4	1,151.0	-8,720.4	8,449.7	-5,071.9	1,462.8	-722.9	3,584.3	-171.1	-38.4	
2016 Q1	1,592.0	-8,316.3	7,342.5	-4,300.4	1,062.3	-984.7	4,259.2	-116.2	538.5	
Q2	1,164.0	-8,819.6	7,322.3	-4,076.1	1,517.5	-1,192.5	6,378.3	-172.8	2,121.1	
Q3	1,293.0	-8,943.3	9,218.1	-4,142.9	2,164.9	-964.0	1,754.7	-164.7	215.8	
Q4	1,395.0	-8,685.9	9,351.4	-3,850.1	1,255.1	-982.1	1,654.3	-156.9	-19.3	
2017 Q1	1,217.0	-7,095.5	7,924.9	-3,659.0	1,053.7	-1,089.6	1,038.3	-223.3	-833.5	
Q2	1,208.0	-7,748.4	7,610.0	-3,780.0	1,085.0	-835.0	1,478.2	-145.3	-1,127.6	
Q3	1,814.0	-9,138.3	9,528.3	-4,216.4	1,561.0	-1,557.5	1,704.2	-187.4	-492.1	
Q4	2,268.0	-10,103.2	9,624.6	-4,976.0	1,655.4	-1,623.6	1,536.0	-137.2	-1,755.9	
2018 Q1	1,688.0	-7,775.9	9,546.4	-4,570.4	1,006.3	-1,245.0	3,084.3	-308.5	1,425.2	
Q2	1,832.0	-8,297.6	9,792.6	-4,469.5	1,632.0	-1,087.0	3,494.2	-211.7	2,685.0	
Q3	1,579.0	-8,432.0	10,303.7	-4,077.0	2,204.1	-925.0	2,823.0	-457.6	3,018.2	
Q4	1,842.0	-8,858.8	10,996.1	-4,241.3	2,302.1	-900.0	4,687.0	-671.5	5,155.6	
2019 Q1	1,212.0	-6,545.6	9,136.2	-3,596.8	2,316.4	-852.4	4,179.4	-662.6	5,186.6	
Q2	1,221.0	-9,996.6	9,010.4	-3,730.6	3,100.3	-1,080.5	5,887.8	-1,041.1	3,370.7	
Q3	1,419.0	-10,910.4	10,366.4	-4,219.9	2,796.9	-1,167.0	4,576.3	-641.2	2,220.1	
Q4	1,366.0	-9,416.9	10,341.0	-4,994.8	3,390.6	-1,250.5	5,071.2	-665.7	3,841.0	
2020 Q1	1,428.8	-7,516.7	7,605.8	-4,366.1	3,775.2	-679.2	4,346.1	-198.2	4,395.6	
Q2	1,057.1	-6,638.5	1,755.2	-3,972.7	3,372.3	-662.9	5,867.3	-2,150.3	-1,372.5	
Q3	1,231.3	-7,543.0	2,091.7	-3,771.4	2,800.4	-710.9	4,418.0	-203.1	-1,686.9	
Q4	1,591.0	-7,518.2	1,332.9	-3,866.8	3,251.7	-102.5	6,832.3	-283.1	1,237.4	
2021 Q1	722.0	-7,407.0	944.2	-3,424.7	4,507.5	-787.1	3,968.3	-218.9	-1,695.8	
Q2	1,608.4	-7,664.0	866.1	-3,474.2	5,644.7	-888.5	5,522.9	-236.4	1,378.9	

cr - Credit

dr - Debit

Table 27(b): Summary of Balance of Payments....Continued

End of Period	Capital & Financial Account											(Millions of Vatu)	
	Capital Account			Financial Account									
	Capital Account Cr.	Capital Account Dr.	Capital Account	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Invest. Liabilities	Other Invest. Assets	Other Invest. Liabilities	Reserve Assets	Financial Account		
2013	1,986.0	0.0	1,986.0	46.0	3,101.0	426.0	0.0	-4,151.5	4,326.8	-961.0	2,787.0		
2014	3,082.6	0.0	3,082.6	43.8	1,294.6	-990.2	60.0	13,214.3	6,369.4	1,205.3	21,197.0		
2015	9,074.5	0.0	9,074.5	165.7	3,378.2	1,081.6	56.0	1,664.4	623.2	10,675.3	17,644.0		
2016	5,246.5	0.0	5,246.5	100.3	5,294.6	-1,221.1	22.0	9,559.8	-886.8	3,370.1	16,239.0		
2017	5,292.3	0.0	5,292.3	115.0	4,124.0	-3,020.0	46.0	-18,161.5	-10,558.6	8,753.1	-18,702.0		
2018	4,373.4	0.0	4,373.4	150.5	4,128.0	-1,420.9	94.0	23,739.8	-9,497.9	5,149.9	22,343.0		
2019	6,933.4	0.0	6,933.4	219.7 r	4,030.9 r	-653.5 r	54.7	4,871.2 r	-9,649.7 r	10,309.5 r	9,183.0 r		
2020	11,311.1 r	0.0	11,311.1 r	209.9	2,846.2 r	1,086.9 r	52.4	-18,398.1 r	-21,935.3 r	7,890.2 r	-28,247.0 r		
2013 Q1	341.0	0.0	341.0	9.0	1,051.0	179.0	0.0	-3,439.0	-2,061.7	134.0	-4,127.7		
Q2	746.0	0.0	746.0	15.0	772.0	-521.0	0.0	-2,679.6	-334.2	-352.0	-3,099.8		
Q3	383.0	0.0	383.0	11.0	674.0	872.0	0.0	3,743.0	6,093.4	33.0	11,426.4		
Q4	516.0	0.0	516.0	11.0	604.0	-104.0	0.0	-1,775.9	629.3	-776.0	-1,411.6		
2014 Q1	514.4	0.0	514.4	9.4	54.4	-27.0	20.0	-1,807.9	1,071.1	-463.9	-3,434.9		
Q2	1,285.4	0.0	1,285.4	9.6	201.5	-735.7	7.0	134.2	-1,735.5	736.9	1,672.0		
Q3	479.0	0.0	479.0	9.8	397.4	-109.2	12.0	5,839.3	1,779.7	99.6	3,650.5		
Q4	803.8	0.0	803.8	15.0	641.2	-118.3	21.0	9,048.7	5,254.1	832.7	3,861.7		
2015 Q1	1,144.1	0.0	1,144.1	25.5	549.0	-231.0	15.0	-832.1	1,975.4	1,032.5	-2,544.5		
Q2	5,152.0	0.0	5,152.0	43.4	1,090.1	500.0	14.0	-1,202.7	-1,229.5	8,284.3	7,750.4		
Q3	1,060.2	0.0	1,060.2	73.7	1,487.0	620.0	22.0	2,315.5	1,631.1	700.5	569.6		
Q4	1,718.2	0.0	1,718.2	23.1	252.1	192.7	5.0	1,383.8	-1,753.8	657.9	3,754.1		
2016 Q1	963.5	0.0	963.5	25.2	849.1	1,640.0	14.0	771.7	4,806.0	-5.2	-3,237.5		
Q2	1,701.3	0.0	1,701.3	25.2	246.6	-1,475.1	18.0	4,446.3	-813.3	3,223.0	6,768.1		
Q3	1,505.1	0.0	1,505.1	25.0	2,468.8	-411.0	25.0	1,219.8	-204.4	974.0	-481.6		
Q4	1,076.6	0.0	1,076.6	25.0	1,730.0	-975.0	22.0	3,122.0	-4,675.1	-821.7	4,273.3		
2017 Q1	932.0	0.0	932.0	32.0	1,145.0	-665.0	11.0	-1,654.6	-4,470.3	-536.8	489.9		
Q2	1,491.4	0.0	1,491.4	35.0	995.0	-467.0	8.0	2,969.2	-1,636.6	2,827.5	5,998.2		
Q3	1,920.0	0.0	1,920.0	20.0	596.0	-1,089.0	15.0	-19,019.0	-2,560.6	4,835.2	-13,303.2		
Q4	948.9	0.0	948.9	28.0	1,388.0	-799.0	12.0	-457.1	-1,891.1	1,627.2	890.3		
2018 Q1	816.5	0.0	816.5	44.0	1,202.0	-585.2	10.0	20,370.7	-4,006.9	1,170.6	23,795.0		
Q2	1,717.5	0.0	1,717.5	33.0	1,062.0	186.5	18.0	3,116.1	-3,598.9	-447.4	5,407.1		
Q3	898.4	0.0	898.4	38.1	919.0	909.8	24.0	540.2	417.9	1,535.5	1,662.7		
Q4	941.0	0.0	941.0	35.4	945.0	-1,932.0	42.0	-287.2	-2,310.0	2,891.2	2,030.4		
2019 Q1	1,368.6	0.0	1,368.6	35.0	765.0 r	-76.7	7.0	1,491.5 r	-4,884.0 r	1,118.6 r	-1,544.0 r		
Q2	2,953.0	0.0	2,953.0	27.1 r	1,002.5 r	-214.5	15.8	2,459.6 r	799.9 r	3,656.0 r	7,746.0 r		
Q3	1,407.7	0.0	1,407.7	56.2 r	1,075.4 r	-31.5	17.0	152.1 r	-5,435.0 r	607.6 r	-3,558.0 r		
Q4	1,204.1	0.0	1,204.1	101.4	1,188.0 r	-330.8 r	14.9	768.0 r	-130.5 r	4,927.4 r	6,538.0 r		
2020 Q1	2,906.6 r	0.0	2,906.6 r	83.3	727.5	-553.8	13.7	967.1 r	-4,229 r	283 r	-2,709 r		
Q2	3,961.0 r	0.0	3,961.0 r	-11.6	490.1	801.2	18.0	-10,575.2 r	-9,939 r	2,309 r	-16,907 r		
Q3	1,695.0 r	0.0	1,695.0 r	87.4	1,420.2 r	782.1	11.3	-8,681.1 r	-7,371 r	661 r	-13,090 r		
Q4	2,748.5	0.0	2,748.5	50.8	208.4 r	57.3 r	9.5	-108.9 r	-396 r	4,638 r	4,459 r		
2021 Q1	1,568.5 r	0.0	1,568.5 r	40.9	830.2 r	46.8 r	5.9	-1,463.7 r	-2,931 r	-1,124 r	-4,594 r		
Q2	2,997.9	0.0	2,997.9	11.9	1,483.5	16.1	0.0	2.0	1,666	1,978	5,158		

cr - Credit
dr - Debit

Table 27(c): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Net Errors & Omissions	Memorandum Items				Projected** Monthly Import Cover
		Reserves Assets	Other Reserves Assets (Vatu)	Other Reserves Assets (USD)	Exchange rate (VT/USD)	
2012	921.3	16,713.7	16,149.0	177.0	91.3	7.4
2013	11,167.2	17,436.0	16,835.0	175.8	95.7	6.5
2014	-9,646.1	18,900.1	18,305.1	184.6	99.1	6.4
2015	-3,799.6	29,755.8	29,148.8	262.6	111.0	8.8
2016	-11,293.2	33,495.4	32,920.0	293.2	112.3	9.1
2017	-6,999.5	42,472.0	41,655.0	363.1	108.5	9.7
2018	8,946.8	47,857.3	47,049.0	421.1	111.7	11.5
2019	-966.1 r	57,704.1	56,933.1	492.4	115.6	11.9
2020	-3,326 r	66,029.4	65,322.1	598.8	109.1	14.0
2012 Q1	-1,969.4	16,449.3	15,885.0	173.4	91.6	7.7
Q2	-967.8	16,956.2	16,388.1	173.9	94.2	7.8
Q3	1,355.7	16,984.2	16,422.0	179.4	91.6	7.7
Q4	2,502.8	16,713.7	16,149.0	177.0	91.3	7.4
2013 Q1	-462.5	16,629.6	16,077.9	175.3	91.7	7.5
Q2	3,775.4	16,723.0	16,137.0	172.0	93.8	6.7
Q3	3,661.8	16,669.1	16,079.9	165.5	97.2	7.0
Q4	4,192.5	17,436.0	16,835.0	175.8	95.7	6.5
2014 Q1	-5,056.5	17,004.5	16,415.5	169.5	96.8	6.0
Q2	98.6	17,746.3	17,162.6	177.9	96.5	7.2
Q3	-507.0	17,927.6	17,334.0	180.9	95.8	6.8
Q4	-4,181.2	18,900.1	18,305.1	184.6	99.1	6.4
2015 Q1	-7,924.2	20,167.6	19,574.2	185.3	105.7	6.6
Q2	5,797.2	28,478.8	27,870.9	258.2	108.0	8.1
Q3	-3,831.7	29,289.4	28,657.0	253.6	113.0	7.6
Q4	2,159.2	29,755.8	29,148.8	262.6	111.0	8.8
2016 Q1	-11,891.0	29,649.9	29,063.4	261.8	111.0	7.1
Q2	681.1	33,112.7	32,518.0	298.6	108.9	9.2
Q3	-4,304.2	34,038.6	33,452.3	310.0	107.9	8.8
Q4	4,220.9	33,495.4	32,920.0	293.2	112.3	9.1
2017 Q1	1,856.4	33,379.2	32,565.0	297.6	109.4	9.3
Q2	5,453.1	35,871.1	35,052.3	324.6	108.0	9.5
Q3	-14,374.8	40,770.0	39,955.0	375.8	106.3	10.7
Q4	65.8	42,472.0	41,655.0	363.1	108.5	9.7
2018 Q1	16,379.7	43,657.3	42,819.4	311.6	107.1	9.0
Q2	1,443.4	43,353.1	42,517.6	387.5	109.6	9.3
Q3	-4,467.4	44,942.7	44,101.0	394.7	111.7	10.1
Q4	-4,408.8	47,857.3	47,049.0	421.1	111.7	11.5
2019 Q1	455.6 r	49,222.2	48,663.3	428.3	113.6	12.2
Q2	-2,243.1 r	52,937.4	46,848.6	409.2	114.5	11.9
Q3	1,473.6 r	53,491.2	46,751.2	398.8	117.2	11.9
Q4	-652.3 r	57,704.1	56,933.1	492.4	115.6	11.9
2020 Q1	-3,018.5 r	59,332.0	58,520.0	489.9	119.5	13.0
Q2	-213.4 r	61,395.2	60,691.9	523.7	115.9	13.5
Q3	-854.5 r	61,885.9	61,183.6	538.6	113.6	13.0
Q4	760.4 r	66,029.4	65,322.1	598.8	109.1	14.0
2021 Q1	-277.3 r	64,759.3	64,053.9	593.0	108.0	13.0
Q2	-5,519.1	66,593.9	65,714.2	606.4	108.4	12.7

** - Number of months

cr - Credit

dr - Debit

Table 28: International Investment Position

End of Period	International Investment Position								(Millions of Vatu)		
	Assets				Liabilities				Net Position		
	Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment			
2013	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7	
2014	2,331.6	498.9	18,261.5	18,900.1	39,992.1	52,539.7	60.0	41,820.7	94,420.4	-54,428.3	
2015	2,503.2	1,593.5	17,096.4	29,755.8	50,949.0	56,209.2	116.0	55,740.8	112,066.1	-61,117.1	
2016	2,603.6	4,411.4	23,927.1	33,495.4	64,437.5	60,075.6	195.0	59,472.5	119,743.1	-55,305.6	
2017	2,718.6	1,602.4	42,687.7	42,471.8	89,480.4	63,319.3	241.0	62,027.8	125,588.1	-36,107.7	
2018	2,869.1	626.3	70,906.8	47,857.3	122,259.4	67,612.3	335.0	71,985.9	139,933.2	-17,673.8	
2019	3,088.0	172.8	81,997.7	58,475.4	143,733.9	73,152.2	389.7	74,417.3	147,959.1	-4,225.3	
2020	3,297.9	1,626.3	79,947.0	66,029.4	150,900.6	80,157.4 r	442.1	71,193.3	151,792.8 r	-892.1 r	
2013	Q1	2,240.1	552.0	17,049.8	16,629.6	36,471.5	55,570.5	0.0	23,260.4	68,663.9	-32,192.5
	Q2	2,255.1	533.4	14,373.2	16,723.0	33,884.7	57,161.0	0.0	22,851.8	69,951.6	-36,066.9
	Q3	2,266.1	1,405.1	19,127.9	16,669.1	39,468.2	53,400.3	0.0	29,265.3	74,221.8	-34,753.6
	Q4	2,277.3	1,510.4	17,290.5	17,436.0	38,514.2	53,952.5	0.0	32,076.1	76,750.9	-38,236.7
2014	Q1	2,288.8	1,483.4	12,050.4	17,004.5	32,827.1	53,936.0	20.0	32,801.4	86,757.4	-53,930.4
	Q2	2,300.6	714.3	12,422.9	17,746.3	33,184.0	53,992.4	27.0	32,625.6	86,645.0	-53,461.0
	Q3	2,312.6	613.3	14,194.8	17,927.6	35,048.1	51,620.6	39.0	35,241.6	86,901.2	-51,853.1
	Q4	2,331.6	498.9	18,261.5	18,900.1	39,992.1	52,539.7	60.0	41,820.7	94,420.4	-54,428.3
2015	Q1	2,359.1	274.9	13,685.8	20,167.6	36,487.4	53,139.8	75.0	46,006.1	99,220.9	-62,733.5
	Q2	2,404.4	780.9	14,259.3	28,478.8	45,923.4	54,179.1	89.0	48,191.6	102,459.7	-56,536.3
	Q3	2,480.1	1,400.9	15,229.7	29,289.4	48,400.0	55,472.1	111.0	53,084.1	108,667.2	-60,267.2
	Q4	2,503.2	1,593.5	17,096.4	29,755.8	50,949.0	56,209.2	116.0	55,740.8	112,066.1	-61,117.1
2016	Q1	2,528.4	3,233.5	16,949.4	29,649.9	52,361.2	57,345.3	130.0	61,482.3	118,957.6	-66,596.4
	Q2	2,553.6	5,797.4	20,535.9	33,112.7	61,999.6	55,969.9	148.0	60,643.0	116,760.8	-54,761.2
	Q3	2,578.6	5,386.4	21,304.7	34,038.6	63,308.3	58,716.3	173.0	62,405.0	121,294.4	-57,986.0
	Q4	2,603.6	4,411.4	23,927.1	33,495.4	64,437.5	60,075.6	195.0	59,472.5	119,743.1	-55,305.6
2017	Q1	2,635.6	3,696.4	22,582.1	33,833.2	62,747.3	60,840.1	206.0	56,865.7	117,911.8	-55,164.6
	Q2	2,670.6	3,179.4	23,898.0	34,795.7	64,543.6	61,851.3	214.0	54,684.4	116,749.7	-52,206.1
	Q3	2,690.6	2,401.4	29,889.3	40,770.4	75,751.7	62,090.3	229.0	59,866.1	122,185.4	-46,433.7
	Q4	2,718.6	1,602.4	42,687.7	42,471.8	89,480.4	63,319.3	241.0	62,027.8	125,588.1	-36,107.7
2018	Q1	2,762.6	1,732.3	54,842.1	43,657.3	102,994.2	64,499.3	251.0	67,234.0	131,984.3	-28,990.1
	Q2	2,795.6	1,807.3	55,142.1	43,353.1	103,098.0	65,411.3	269.0	68,986.1	134,666.4	-31,568.4
	Q3	2,833.7	2,558.3	60,137.0	44,942.7	110,471.6	66,385.3	293.0	69,581.3	136,259.6	-25,788.0
	Q4	2,869.1	626.3	70,906.8	47,857.3	122,259.4	67,612.3	335.0	71,985.9	139,933.2	-17,673.8
2019	Q1	2,904.1	549.6	75,437.1	49,105.2	127,996.0	67,655.7	342.0	72,849.4	140,847.0	-12,851.1
	Q2	2,928.7	335.1	78,604.3	52,937.7	134,805.8	70,839.4	357.8	76,567.3	147,764.5	-12,958.8
	Q3	2,987.3	303.5	78,701.7	53,491.2	135,483.8	71,477.9	374.8	75,200.5	147,053.1	-11,569.3
	Q4	3,088.0	172.8	81,997.7	58,475.4	143,733.9	73,152.2	389.7	74,417.3	147,959.1	-4,225.3
2020	Q1	3,171.3	19.0	86,290.1	59,332.0	148,812.4	75,681.9	403.4	76,921.8	153,007.2	-4,194.8
	Q2	3,159.7	820.2	84,197.4	61,395.2	149,572.5	77,831.4	421.4	77,436.1	155,688.9	-6,116.3
	Q3	3,247.1	1,602.3	75,873.1	61,885.9	142,608.4	80,324.4	432.6	71,306.9	152,063.9	-9,455.4
	Q4	3,297.9	1,626.3	79,947.0	66,029.4	150,900.6	80,157.4 r	442.1	71,193.3	151,792.8 r	-892.1 r
2021	Q1	3,338.9	1,670.3	78,483.4 r	64,759.3	148,251.9 r	81,298.1 r	448.0	65,836.8 r	147,583.0 r	668.9 r
	Q2	3,350.8	1,682.8	57,752.6	66,593.9	129,380.1	82,373.1	448.0	55,741.7	138,562.9	-9,182.8

Table 29: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other Domestic Products	Other	Re-exports	Total	
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil						
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Value	Value	Total	
2012	1,087	16,846	258	1,414	518	1,031	41	n.a.	660	643	1,162	10,011	641	705	0	5,072	
2013	453	12,508	295	1,649	327	703	164	n.a.	834	819	458	5,691	558	565	0	3,654	
2014	1,485	25,194	454	2,025	442	1,014	425	n.a.	807	786	1,081	9,208	375	1,031	0	6,100	
2015	749	12,584	330	1,282	344	776	378	n.a.	180	148	826	6,570	504	938	0	4,249	
2016	1,734	27,933	410	2,228	318	555	125	n.a.	1,205	1,051	580	6,056	229	847	0	5,448	
2017	1,811	22,444	164	1,011	178	329	360	n.a.	1,269	1,150	814	6,750	214	1,098	598	6,506	
2018	423	6,940	192	1,059	65	133	165	n.a.	2,514	811	402	3,669	175	900	2,105	6,946	
2019	265	7,426	270	1,841	79	166	83	n.a.	2,978	876	300	3,499	276	977	222	5,452	
2020	337	7,794	176	914	85	154	6	n.a.	2,602	773	166	1,739	302	977	657	5,306 r	
2012	Q1	434	6,188	10	40	123	236	8	n.a.	97	99	208	1,674	131	134	0	1,145
	Q2	298	5,098	70	381	135	284	20	n.a.	189	184	317	2,696	184	238	0	1,451
	Q3	253	3,791	97	539	120	240	5	n.a.	195	187	280	2,423	201	139	0	1,290
	Q4	102	1,769	81	454	140	271	8	n.a.	179	173	357	3,218	125	194	0	1,186
2013	Q1	143	4,022	23	136	89	205	15	n.a.	168	158	90	838	154	82	0	764
	Q2	83	2,438	98	491	73	142	10	n.a.	223	223	95	1,689	110	57	0	749
	Q3	48	1,326	123	724	61	129	47	n.a.	255	252	103	1,012	164	221	0	1,022
	Q4	179	4,722	51	298	104	227	92	n.a.	188	186	170	2,152	129	206	0	1,118
2014	Q1	223	4,123	9	49	80	183	4	n.a.	124	119	112	1,524	117	117	0	787
	Q2	593	9,102	154	671	196	472	23	n.a.	218	214	240	4,127	69	160	0	1,652
	Q3	501	8,808	95	409	83	185	268	n.a.	173	165	194	1,722	110	254	0	1,677
	Q4	168	3,161	196	896	83	173	130	n.a.	292	288	535	1,835	80	500	0	1,984
2015	Q1	122	2,013	16	106	73	163	21	n.a.	64	65	312	2,241	123	90	0	821
	Q2	174	3,018	87	347	82	246	45	n.a.	19	13	220	1,724	200	116	0	944
	Q3	361	6,031	72	271	66	140	273	n.a.	47	27	161	1,631	97	254	0	1,331
	Q4	91	1,522	154	558	124	227	39	n.a.	50	43	133	974	83	478	0	1,153
2016	Q1	415	6,927	65	646	56	109	28	n.a.	397	300	174	1,821	78	377	0	1,592
	Q2	409	6,437	38	164	121	223	29	n.a.	181	156	180	1,870	35	171	0	1,164
	Q3	469	9,114	127	437	55	102	17	n.a.	305	286	138	1,380	38	145	0	1,295
	Q4	441	5,455	180	981	86	121	51	n.a.	322	309	88	985	73	154	0	1,396
2017	Q1	368	4,189	39	208	79	144	72	n.a.	395	377	90	899	42	132	0	1,218
	Q2	674	8,293	37	225	40	71	96	n.a.	93	33	172	1,637	29	67	0	1,208
	Q3	507	6,400	54	378	24	43	73	n.a.	270	246	310	2,342	63	385	129	1,914
	Q4	262	3,562	34	200	35	71	119	n.a.	511	494	242	1,872	80	514	469	2,267
2018	Q1	24	291	11	90	14	30	61	n.a.	670	192	130	1,061	23	268	487	1,688
	Q2	147	1,652	56	295	15	29	34	n.a.	611	273	116	1,094	34	182	636	1,834
	Q3	221	4,535	96	547	29	59	2	n.a.	502	145	104	965	36	123	466	1,580
	Q4	31	462	29	127	7	15	68	n.a.	731	201	52	549	82	327	516	1,844
2019	Q1	21	354	28	166	15	27	7	n.a.	724	202	60	672	42	315	0	1,212
	Q2	82	2,324	67	385	8	14	26	n.a.	758	221	71	693	31	208	0	1,252
	Q3	89	2,794	100	571	36	89	42	n.a.	750	217	93	1,077	68	309	0	1,487
	Q4	73	1,954	75	719	20	36	8	n.a.	746	236	76	1,057	135	145	222	1,501
2020	Q1	121	2,875	40	221	42	70	1	n.a.	485	135	24	298	82	178	456	1,428
	Q2	86	1,992	38	195	7	15	0	n.a.	700	202	8	84	48	64	105	1,056
	Q3	77	1,878	60	306	16	27	4	n.a.	681	213	24	285	60	266	44	1,231
	Q4	53	1,049	38	192	20	42	1	n.a.	736	223	110	1,072	112	469	52	1,591
2021	Q1	8	111	23	138	14	30	45	n.a.	438	112	17	158	59	81	37	720
	Q2	371	5,143	137	667	23	41	122	n.a.	416	143	39	334	55	586	57	1,806

Source: National Statistics Office

Table 30: Imports

End of Period	Imports for Home Consumption											(Millions of Vatu)		
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified	Total	Imports for Re-exports	Total Imports (c.i.f)	
2013	6,069	1,146	510	4,600	124	2,685	3,951	6,881	3,165	319	29,450	206	29,656	
2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	30,196	237	30,433	
2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	190	39,988	
2016	8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	1,434	41,406	
2017	8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	39,060	815	39,875	
2018	8,003	957	2,510	4,888	148	2,412	5,074	9,742	3,455	640	37,829	418	38,247	
2019	7,989	1,318	707	5,359	147	2,364	4,983	8,502	4,032	544	35,946	0	35,947	
2020	7,561	956	638	2,947	132	2,239	4,801	7,068	3,497	108	29,947	4,672	34,620	
2013	Q1	1,394	236	88	1,204	24	548	1,006	1,332	657	100	6,587	35	6,622
	Q2	1,349	315	154	1,503	29	689	879	1,457	731	80	7,186	38	7,224
	Q3	1,459	293	126	1,210	24	703	1,039	1,745	751	74	7,422	58	7,480
	Q4	1,867	302	142	683	47	745	1,027	2,347	1,026	65	8,251	75	8,327
2014	Q1	1,065	264	81	1,667	15	565	895	1,499	617	76	6,745	15	6,760
	Q2	1,327	204	95	1,301	25	505	686	1,642	717	41	6,544	32	6,577
	Q3	1,733	313	152	1,077	29	574	945	1,850	794	111	7,578	146	7,723
	Q4	1,780	394	142	1,246	38	624	1,101	2,968	981	57	9,331	44	9,375
2015	Q1	1,406	271	102	1,352	33	454	1,193	1,658	661	38	7,167	25	7,192
	Q2	2,993	240	237	1,277	33	641	4,261	2,042	897	5	12,626	95	12,721
	Q3	1,751	270	204	789	25	622	2,183	2,991	866	2	9,702	36	9,739
	Q4	2,211	314	200	820	50	680	2,148	2,718	1,153	10	10,303	34	10,337
2016	Q1	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	693	10,207
	Q2	1,721	299	174	635	31	757	2,320	2,346	1,586	29	9,898	537	10,435
	Q3	1,975	318	220	823	38	632	1,792	2,436	1,868	267	10,369	152	10,521
	Q4	2,166	350	249	1,215	39	711	1,753	2,518	1,066	125	10,192	52	10,244
2017	Q1	1,531	473	154	590	21	666	1,506	2,244	820	210	8,216	60	8,276
	Q2	1,771	321	146	1,424	44	655	1,573	2,152	810	134	9,029	39	9,068
	Q3	2,090	285	247	782	51	644	1,599	3,864	1,008	152	10,721	42	10,763
	Q4	2,667	401	185	1,077	50	705	1,667	3,102	1,064	175	11,095	674	11,769
2018	Q1	1,494	304	1,289	1,013	24	506	1,072	2,105	782	177	8,767	211	8,978
	Q2	1,846	278	495	1,016	31	669	1,202	2,902	775	146	9,359	207	9,566
	Q3	2,176	375	530	1,072	38	631	1,522	2,378	918	140	9,780	0	9,780
	Q4	2,486	0	196	1,788	54	606	1,277	2,358	981	177	9,923	0	9,923
2019	Q1	1,574	253	128	1,308	22	503	1,167	1,695	724	126	7,499	0	7,499
	Q2	1,802	299	192	1,288	26	599	1,190	2,246	677	110	8,430	0	8,430
	Q3	2,197	288	176	1,526	40	575	1,188	2,035	938	139	9,102	0	9,102
	Q4	2,416	478	211	1,237	59	687	1,438	2,526	1,693	169	10,916	0	10,916
2020	Q1	1,602	307	135	885	18	611	1,104	1,610	858	42	7,171	1,525	8,696
	Q2	1,704	202	169	931	23	491	1,214	1,338	708	12	6,792	1,145	7,937
	Q3	2,031	207	161	755	52	612	1,248	2,057	957	34	8,115	900	9,015
	Q4	2,224	240	173	376	39	525	1,235	2,063	974	21	7,870	1,102	8,972
2021	Q1	1,277	308	117	1,376	35	484	994	2,255	857	89	7,793	1,014	8,807
	Q2	1,643	349	265	1,454	39	630	1,107	2,383	695	48	8,613	1,048	9,661

Source: National Statistics Office

Table 31: Exports by country of Consignment

End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	(Millions of Vatu)	
									Others	Total
2013	54	225	859	311	9	147	-	652	1,397	3,654
2014	96	233	1,743	451	24	198	-	536	2,820	6,100
2015	42	209	1,145	106	5	282	-	396	2,063	4,249
2016	217	106	948	491	4	167	-	477	3,038	5,448
2017	38	100	411	440	4	235	-	683	3,997	5,908
2018	88	43	399	442	-	116	-	766	2,986	4,840
2019	181	41	413	526	21	192	-	1,112	2,741	5,227
2020	25	50	235	557	17	227	-	844	2,696	4,651
2013	Q1	8	65	163	57	8	25	-	147	764
	Q2	8	61	153	51	-	24	-	126	749
	Q3	22	52	263	95	1	52	-	173	1,022
	Q4	16	47	280	108	-	46	-	206	1,118
2014	Q1	13	31	142	45	6	36	-	94	787
	Q2	27	134	341	115	11	36	-	131	1,652
	Q3	36	25	363	64	4	66	-	207	1,677
	Q4	19	42	896	226	3	61	-	105	1,984
2015	Q1	4	53	389	28	-	26	-	43	1,226
	Q2	17	38	279	45	2	17	-	59	944
	Q3	11	25	250	15	2	215	-	260	1,331
	Q4	10	94	227	18	2	23	-	34	1,153
2016	Q1	178	14	241	246	2	16	-	94	1,594
	Q2	18	17	411	53	-	91	-	174	1,162
	Q3	6	27	205	83	-	21	-	95	1,295
	Q4	15	48	91	109	2	38	-	114	1,398
2017	Q1	15	52	73	100	2	70	-	139	1,217
	Q2	2	33	46	12	1	16	-	72	1,207
	Q3	11	13	85	213	1	111	-	101	1,684
	Q4	10	2	207	115	-	38	-	371	1,057
2018	Q1	19	7	71	85	-	10	-	232	1,201
	Q2	56	8	117	96	-	15	-	168	1,198
	Q3	7	20	86	117	-	29	-	181	1,113
	Q4	6	8	125	144	-	62	-	185	1,328
2019	Q1	142	7	88	31	12	22	-	238	1,210
	Q2	21	-	128	144	4	38	-	302	1,252
	Q3	13	17	112	175	-	59	-	309	1,486
	Q4	5	17	85	176	5	73	-	263	1,279
2020	Q1	3	26	68	71	5	52	-	164	973
	Q2	11	-	27	131	2	72	-	261	952
	Q3	7	16	29	184	6	12	-	171	1,187
	Q4	4	8	111	171	4	91	-	247	1,539
2021	Q1	20	-	38	71	2	33	-	80	683
	Q2	5	-	176	141	2	150	-	152	1,748

Source: National Statistics Office

Table 32: Imports by Country of Consignment

End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	(Millions of Vatu)	
									Others	Total
2013	8,034	3,685	1,126	1,198	2,782	334	547	4,572	7,168	29,446
2014	8,928	3,604	755	1,150	2,797	446	659	5,264	6,594	30,197
2015	9,045	4,881	1,652	929	3,760	621	948	4,358	13,603	39,798
2016	9,156	4,614	2,248	2,064	4,723	523	1,102	3,326	12,215	39,972
2017	8,627	4,783	1,267	1,022	4,109	699	1,316	4,353	12,887	39,061
2018	9,324	4,437	1,789	1,041	2,733	751	2,002	6,241	9,866	38,184
2019	7,894	4,246	1,096	1,019	3,100	485	1,726	6,602	9,780	35,948
2020	6,409	3,998	971	690	3,608	343	959	3,516	9,453	29,947
2013 Q1	1,804	739	330	180	652	66	96	1,192	1,527	6,587
Q2	1,991	934	165	275	644	78	177	1,460	1,463	7,186
Q3	2,048	913	372	224	643	105	107	1,196	1,814	7,422
Q4	2,191	1,099	259	519	843	85	167	724	2,364	8,251
2014 Q1	1,726	683	163	288	477	60	54	1,650	1,643	6,745
Q2	1,559	837	308	223	637	80	124	1,415	1,361	6,544
Q3	2,237	1,024	155	413	840	227	301	864	1,516	7,578
Q4	3,405	1,061	128	226	843	79	180	1,335	2,074	9,331
2015 Q1	1,714	773	297	185	666	219	109	1,338	1,865	7,167
Q2	2,388	1,184	213	171	1,206	145	207	1,311	5,802	12,626
Q3	2,426	1,452	254	168	887	140	209	814	3,352	9,702
Q4	2,517	1,472	888	405	1,001	117	424	896	2,583	10,303
2016 Q1	2,158	938	265	1,336	722	132	260	710	2,992	9,514
Q2	2,320	1,086	1,092	219	947	138	324	582	3,190	9,898
Q3	2,574	1,215	478	257	1,949	128	185	878	2,704	10,369
Q4	2,104	1,376	412	252	1,105	125	333	1,156	3,329	10,192
2017 Q1	1,797	1,126	299	286	963	125	358	558	2,706	8,216
Q2	1,766	980	306	223	1,025	245	209	1,505	2,770	9,029
Q3	2,517	1,338	322	191	1,028	120	353	897	3,955	10,721
Q4	2,547	1,339	340	322	1,093	209	396	1,393	3,456	11,095
2018 Q1	2,887	854	501	156	648	95	211	1,155	2,260	8,767
Q2	1,803	1,155	512	281	811	349	207	1,316	2,925	9,359
Q3	2,436	1,362	351	243	1,014	154	334	1,151	2,734	9,780
Q4	2,198	1,066	425	361	260	153	1,250	2,618	1,946	10,278
2019 Q1	1,515	751	238	411	181	73	919	2,033	1,378	7,499
Q2	1,881	1,145	288	199	987	145	230	1,379	2,177	8,431
Q3	1,997	1,035	358	186	815	144	288	1,749	2,529	9,101 r
Q4	2,501	1,315	212	223	1,117	123	289	1,441	3,696	10,917 r
2020 Q1	1,675	979	172	223	786	77	298	942	2,020	7,171
Q2	1,432	911	197	181	898	96	138	1,164	1,775	6,791
Q3	1,719	935	243	82	938	82	204	969	2,944	8,115
Q4	1,583	1,173	359	204	986	88	319	442	2,715	7,870
2021 Q1	1,888	681	288	111	542	77	267	1,493	2,445	7,793
Q2	1,871	1,139	321	191	808	103	204	1,460	2,516	8,613

Source: National Statistics Office

Table 33(a): Company Registration in Vanuatu

End of Period	Part A: Number of Companies on the Registry at end of each Year/Quarter											Grand Total	
	Type of company					Type of Businesses						Total	Total
	Local	Exempt	Overseas	International Companies	Total	Buisness Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Partnership Act		
2013	2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,343.0
2014	1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,697.0
2015	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0	0.0	3,235.0	10,688.0
2016	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0	0.0	3,241.0	9,735.0
2017	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0	0.0	2,780.0	9,009.0
2018	1,748.0	0.0	26.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	0.0	3,133.0	9,496.0
2019	1,877.0	0.0	28.0	4,545.0	6,450.0	2,840.0	313.0	13.0	5.0	2.0	0.0	3,175.0	9,625.0
2020	1,831.0	0.0	33.0	1,438.0	3,302.0	3,155.0	333.0	13.0	5.0	2.0	2.0	3,510.0	6,812.0
2013	Q1	1,996.0	0.0	37.0	3,186.0	5,219.0	0.0	0.0	0.0	0.0	0.0	0.0	5,219.0
	Q2	2,042.0	0.0	33.0	3,706.0	5,781.0	0.0	0.0	0.0	0.0	0.0	0.0	5,781.0
	Q3	2,086.0	0.0	36.0	4,824.0	6,946.0	0.0	0.0	0.0	0.0	0.0	0.0	6,946.0
	Q4	2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0	0.0	0.0	6,343.0
2014	Q1	1,679.0	53.0	29.0	4,657.0	6,418.0	0.0	0.0	0.0	0.0	0.0	0.0	6,418.0
	Q2	1,726.0	51.0	30.0	5,026.0	6,833.0	0.0	0.0	0.0	0.0	0.0	0.0	6,833.0
	Q3	1,759.0	51.0	28.0	5,557.0	7,395.0	0.0	0.0	0.0	0.0	0.0	0.0	7,395.0
	Q4	1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0	0.0	0.0	7,697.0
2015	Q1	1,824.0	46.0	29.0	6,166.0	8,065.0	1,974.0	584.0	3.0	0.0	3.0	2,564.0	10,629.0
	Q2	1,823.0	21.0	29.0	6,228.0	8,101.0	2,281.0	597.0	0.0	0.0	0.0	2,878.0	10,979.0
	Q3	1,835.0	0.0	29.0	6,316.0	8,180.0	2,474.0	615.0	0.0	0.0	0.0	3,089.0	11,269.0
	Q4	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0	3,235.0	10,688.0
2016	Q1	1,834.0	0.0	29.0	4,791.0	6,654.0	2,606.0	633.0	0.0	0.0	0.0	3,239.0	9,893.0
	Q2	1,834.0	0.0	29.0	4,823.0	6,686.0	2,606.0	633.0	0.0	0.0	0.0	3,239.0	9,925.0
	Q3	1,839.0	0.0	29.0	4,373.0	6,241.0	2,610.0	633.0	0.0	0.0	0.0	3,243.0	9,484.0
	Q4	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0	3,241.0	9,735.0
2017	Q1	1,633.0	0.0	29.0	4,904.0	6,566.0	2,443.0	212.0	0.0	0.0	0.0	2,655.0	9,221.0
	Q2	1,629.0	0.0	29.0	5,084.0	6,742.0	2,398.0	206.0	0.0	0.0	0.0	2,604.0	9,346.0
	Q3	1,616.0	0.0	22.0	4,635.0	6,273.0	2,349.0	199.0	0.0	0.0	0.0	2,548.0	8,821.0
	Q4	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0	2,780.0	9,009.0
2018	Q1	1,734.0	0.0	27.0	3,543.0	5,304.0	2,818.0	217.0	11.0	5.0	1.0	3,052.0	8,356.0
	Q2	1,748.0	0.0	24.0	3,559.0	5,331.0	2,891.0	244.0	11.0	5.0	2.0	3,153.0	8,484.0
	Q3	1,744.0	0.0	24.0	3,654.0	5,422.0	2,861.0	254.0	11.0	5.0	2.0	3,133.0	8,555.0
	Q4	1,748.0	0.0	26.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	2,0 r	3,133.0
2019	Q1	1,784.0	0.0	26.0	4,706.0	6,516.0	2,993.0	264.0	13.0	5.0	2.0	2,0 r	3,279.0
	Q2	1,844.0	0.0	29.0	4,751.0	6,624.0	2,899.0	288.0	13.0	5.0	2.0	2.0	3,209.0
	Q3	1,883.0	0.0	29.0	4,488.0	6,400.0	2,971.0	288.0	13.0	5.0	2.0	2.0	3,281.0
	Q4	1,877.0	0.0	28.0	4,545.0	6,450.0	2,840.0	313.0	13.0	5.0	2.0	2.0	3,175.0
2020	Q1	1,897.0	0.0	26.0	4,149.0	6,072.0	3,128.0	301.0	13.0	5.0	2.0	2.0	3,451.0
	Q2	1,876.0	0.0	27.0	3,268.0	5,171.0	2,964.0	319.0	13.0	5.0	2.0	2.0	3,305.0
	Q3	1,849.0	0.0	31.0	2,849.0	4,729.0	3,096.0	323.0	13.0	5.0	2.0	2.0	3,441.0
	Q4	1,831.0	0.0	33.0	1,438.0	3,302.0	3,155.0	333.0	13.0	5.0	2.0	2.0	3,510.0
2021	Q1	1,897.0	0.0	26.0	4,149.0	6,072.0	3,128.0	301.0	13.0	5.0	2.0	2.0	3,451.0
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Financial Services Commission

Table 33(b): Company Registration in Vanuatu

PART B: Company Registration During Individual Year/Quarter

End of Period	Type of company					Type of Businesses						
	Exempt Companies of Which:			International Companies	Total	Business Names	Charitable Association s	Foundation	Credit Unions	Trade Unions	Total	Grand Total
	Local Companies	Overseas Companies	Banks									
2013	27.0	1.0	0.0	746.0	774.0	0.0	0.0	0.0	0.0	0.0	0.0	774.0
2014	29.0	0.0	0.0	388.0	417.0	0.0	0.0	0.0	0.0	0.0	0.0	417.0
2015	1.0	0.0	0.0	117.0	118.0	4.0	0.0	0.0	0.0	0.0	4.0	122.0
2016	0.0	0.0	0.0	219.0	219.0	0.0	0.0	0.0	0.0	0.0	0.0	219.0
2017	80.0	3.0	0.0	32.0	115.0	0.0	0.0	0.0	0.0	0.0	0.0	115.0
2018	60.0	2.0	0.0	14.0	76.0	238.0	24.0	1.0	0.0	1.0	264.0	340.0
2019	-6.0	-1.0	0.0	57.0	50.0	-131.0	25.0	0.0	0.0	0.0	-106.0	-56.0
2020	-18.0	2.0	0.0	-1,411.0	-1,427.0	59.0	10.0	0.0	0.0	0.0	69.0	-1,358.0
2013 Q1	26.0	0.0	0.0	310.0	336.0	0.0	0.0	0.0	0.0	0.0	0.0	336.0
Q2	66.0	0.0	0.0	503.0	569.0	0.0	0.0	0.0	0.0	0.0	0.0	569.0
Q3	47.0	0.0	0.0	1,098.0	1,145.0	0.0	0.0	0.0	0.0	0.0	0.0	1,145.0
Q4	27.0	1.0	0.0	746.0	774.0	0.0	0.0	0.0	0.0	0.0	0.0	774.0
2014 Q1	45.0	1.0	0.0	739.0	785.0	0.0	0.0	0.0	0.0	0.0	0.0	785.0
Q2	51.0	0.0	0.0	686.0	737.0	0.0	0.0	0.0	0.0	0.0	0.0	737.0
Q3	57.0	0.0	0.0	643.0	700.0	0.0	0.0	0.0	0.0	0.0	0.0	700.0
Q4	29.0	0.0	0.0	388.0	417.0	0.0	0.0	0.0	0.0	0.0	0.0	417.0
2015 Q1	29.0	2.0	0.0	504.0	535.0	301.0	19.0	2.0	0.0	0.0	322.0	535.0
Q2	33.0	0.0	0.0	88.0	121.0	200.0	18.0	0.0	0.0	0.0	218.0	121.0
Q3	26.0	0.0	0.0	137.0	163.0	129.0	18.0	0.0	0.0	0.0	147.0	163.0
Q4	1.0	0.0	0.0	117.0	118.0	4.0	0.0	0.0	0.0	0.0	4.0	118.0
2016 Q1	0.0	0.0	0.0	101.0	101.0	0.0	0.0	0.0	0.0	0.0	0.0	101.0
Q2	0.0	0.0	0.0	184.0	184.0	0.0	0.0	0.0	0.0	0.0	0.0	184.0
Q3	0.0	0.0	0.0	195.0	195.0	0.0	0.0	0.0	0.0	0.0	0.0	195.0
Q4	0.0	0.0	0.0	219.0	219.0	0.0	0.0	0.0	0.0	0.0	0.0	219.0
2017 Q1	48.0	0.0	0.0	260.0	308.0	0.0	0.0	0.0	0.0	0.0	0.0	308.0
Q2	66.0	0.0	0.0	147.0	213.0	0.0	0.0	0.0	0.0	0.0	0.0	213.0
Q3	65.0	0.0	0.0	62.0	127.0	0.0	0.0	0.0	0.0	0.0	0.0	127.0
Q4	80.0	3.0	0.0	32.0	115.0	0.0	0.0	0.0	0.0	0.0	0.0	115.0
2018 Q1	60.0	2.0	0.0	32.0	94.0	343.0	7.0	0.0	0.0	0.0	350.0	444.0
Q2	88.0	0.0	15.0	15.0	118.0	265.0	33.0	0.0	0.0	1.0	299.0	417.0
Q3					0						0	0
Q4	60.0	2.0	0.0	14.0	76.0	238.0	24.0	1.0	0.0	1.0	264.0	340.0
2019 Q1	78.0	0.0	0.0	82.0	160.0	375.0	20.0	1.0	0.0	0.0	396.0	556.0
Q2	60	3	0	45	108	-94	24	0	0	0	-70	38
Q3	39	0	0	-263	-224	72	0	0	0	0	72	-152
Q4	-6	-1	0	57	50	-131	25	0	0	0	-106	-56
2020 Q1	20	-2	0	-396	-378	288	-12	0	0	0	276	-102
Q2	-21	1	0	-881	-901	-164	18	0	0	0	-146	-1,047
Q3	-48	5	0	-1,300	-1,343	-32	22	0	0	0	-10	-1,353
Q4	-18	2	0	-1,411	-1,427	59	10	0	0	0	69	-1,358
2021 Q1	66	0	7	2,711	2,770	-27	-32	0	0	0	-59	2,711
Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Financial Services Commission

** Starting from Q1 2018 this tables is modified as per the Source Data.

Table 33(c): Company Registration in Vanuatu

End of Period	Of Which Hold Licenses as:							Stamp Duties ('VT million)	
	Exempt Financial Institutions	Insurance Companies	Company Trust Service Providers	Directors License	General Company Service Provider	Limited Company Service Provider	Special Trust License		
2014	Q1	1.0	0.0	13.0	0.0	0.0	0.0	0.0	
	Q2	1.0	0.0	13.0	0.0	0.0	0.0	0.0	
	Q3	1.0	0.0	15.0	0.0	0.0	0.0	0.0	
	Q4	1.0	0.0	15.0	0.0	0.0	0.0	0.0	
2015	Q1	1.0	0.0	15.0	0.0	0.0	0.0	30.2	
	Q2	1.0	39.0	15.0	0.0	0.0	0.0	41.5	
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	45.7	
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	100.2	
2016	Q1	1.0	38.0	15.0	0.0	0.0	0.0	86.6	
	Q2	1.0	38.0	15.0	0.0	0.0	0.0	41.4	
	Q3	1.0	38.0	15.0	0.0	0.0	0.0	48.4	
	Q4	1.0	38.0	15.0	0.0	0.0	0.0	38.0	
2017	Q1	1.0	38.0	15.0	0.0	0.0	0.0	71.6	
	Q2	1.0	48.0	15.0	0.0	0.0	0.0	97.5	
	Q3	0.0	0.0	13.0	0.0	0.0	0.0	42.4	
	Q4	0.0	0.0	13.0	0.0	0.0	0.0	58.2	
2018	Q1	0.0	0.0	13.0	38.0	16.0	9.0	52.6	
	Q2	0.0	0.0	10.0	32.0	9.0	6.0	87.9	
	Q3	0.0	0.0					45.3	
	Q4	0.0	0.0	14.0	41.0	16.0	10.0	56.5	
2019	Q1	0.0	0.0	12.0	36.0	11.0	8.0	3.0	49.0
	Q2	0.0	0.0	10.0	36.0	11.0	8.0	3.0	67.3
	Q3	0.0	0.0	9.0	33.0	11.0	11.0	2.0	77.4
	Q4	0.0	0.0	9.0	33.0	12.0	11.0	2.0	60.9
2020	Q1	0.0	0.0	9.0	32.0	12.0	11.0	2.0	69.5
	Q2	0.0	0.0	9.0	32.0	12.0	11.0	2.0	78.9
	Q3	0.0	0.0	9.0	34.0	12.0	12.0	2.0	48.7
	Q4	0.0	0.0	9.0	34.0	12.0	13.0	2.0	46.1
2021	Q1	0.0	0.0	9.0	34.0	12.0	13.0	2.0	26.9
	Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Financial Services Commission

** Starting from Q1 2018 this tables is modified as per the Source Data.

Table 34: Visitor Arrivals

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit						(Number)
	Air	Cruiseship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated	
2013	110,109.0	247,296.0	357,405.0	613.0	89,253.0	7,755.0	9,079.0	3,409.0	0.0	
2014	108,808.0	220,205.0	329,013.0	1,022.0	86,239.0	7,672.0	8,007.0	5,868.0	0.0	
2015	89,952.0	197,471.0	287,423.0	336.0	63,625.0	8,495.0	8,687.0	8,809.0	0.0	
2016	95,117.0	256,482.0	351,599.0	551.0	71,088.0	8,300.0	8,521.0	6,657.0	0.0	
2017	109,108.0	223,551.0	332,659.0	897.0	83,407.0	8,937.0	8,337.0	7,530.0	0.0	
2018	115,634.0	234,567.0	350,201.0	645.0	91,726.0	8,616.0	7,552.0	7,095.0	0.0	
2019	120,628.0	135,357.0	255,985.0	524.0	95,849.0	8,764.0	8,059.0	7,432.0	0.0	
2020	21,965.0	60,401.0	82,366.0	448.0	17,166.0	1,445.0	1,085.0	1,821.0	0.0	
2013	Q1	19,520.0	65,678.0	85,198.0	136.0	15,303.0	1,627.0	2,139.0	315.0	0.0
	Q2	27,538.0	66,655.0	94,193.0	123.0	22,055.0	1,846.0	2,512.0	1,002.0	0.0
	Q3	34,248.0	45,771.0	80,019.0	218.0	28,311.0	2,187.0	2,430.0	1,102.0	0.0
	Q4	28,803.0	69,192.0	97,995.0	136.0	23,584.0	2,095.0	1,998.0	990.0	0.0
2014	Q1	19,832.0	67,627.0	87,459.0	145.0	15,996.0	1,357.0	1,425.0	909.0	0.0
	Q2	25,533.0	55,660.0	81,193.0	85.0	20,671.0	1,684.0	2,296.0	797.0	0.0
	Q3	34,599.0	40,144.0	74,743.0	482.0	27,648.0	2,272.0	2,267.0	1,930.0	0.0
	Q4	28,844.0	56,774.0	85,618.0	310.0	21,924.0	2,359.0	2,019.0	2,232.0	0.0
2015	Q1	18,750.0	52,256.0	71,006.0	34.0	12,447.0	1,674.0	1,921.0	2,674.0	0.0
	Q2	18,654.0	29,171.0	47,825.0	74.0	11,542.0	2,128.0	2,406.0	2,504.0	0.0
	Q3	27,592.0	48,954.0	76,546.0	141.0	20,881.0	2,381.0	2,296.0	1,893.0	0.0
	Q4	24,956.0	67,090.0	92,046.0	87.0	18,755.0	2,312.0	2,064.0	1,738.0	0.0
2016	Q1	16,908.0	86,867.0	103,775.0	57.0	13,156.0	1,332.0	1,146.0	1,217.0	0.0
	Q2	20,983.0	50,656.0	71,639.0	163.0	15,195.0	1,863.0	2,339.0	1,423.0	0.0
	Q3	30,355.0	42,470.0	72,825.0	176.0	22,699.0	2,656.0	2,649.0	2,175.0	0.0
	Q4	26,871.0	76,489.0	103,360.0	155.0	20,038.0	2,449.0	2,387.0	1,842.0	0.0
2017	Q1	20,923.0	69,418.0	90,341.0	218.0	15,404.0	1,859.0	1,875.0	1,567.0	0.0
	Q2	25,614.0	42,198.0	67,812.0	250.0	19,458.0	2,292.0	2,187.0	1,427.0	0.0
	Q3	31,233.0	45,603.0	76,836.0	277.0	24,982.0	2,109.0	2,018.0	1,847.0	0.0
	Q4	31,338.0	66,332.0	97,670.0	152.0	23,563.0	2,677.0	2,257.0	2,689.0	0.0
2018	Q1	23,512.0	87,174.0	110,686.0	146.0	18,307.0	1,919.0	1,520.0	1,620.0	0.0
	Q2	28,619.0	53,847.0	82,466.0	146.0	22,445.0	2,109.0	2,023.0	1,896.0	0.0
	Q3	33,582.0	42,045.0	75,627.0	191.0	27,157.0	2,246.0	2,177.0	1,811.0	0.0
	Q4	29,921.0	51,501.0	81,422.0	162.0	23,817.0	2,342.0	1,832.0	1,768.0	0.0
2019	Q1	22,409.0	36,526.0	58,935.0	28.0	17,483.0	1,752.0	1,691.0	1,455.0	0.0
	Q2	28,411.0	24,755.0	53,166.0	12.0	22,181.0	2,277.0	2,000.0	1,941.0	0.0
	Q3	36,587.0	26,820.0	63,407.0	41.0	29,425.0	2,569.0	2,392.0	2,160.0	0.0
	Q4	33,221.0	47,256.0	80,477.0	443.0	26,760.0	2,166.0	1,976.0	1,876.0	0.0
2020	Q1	21,965.0	60,401.0	82,366.0	448.0	17,166.0	1,445.0	1,085.0	1,821.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Statistics Office

Table 35: Visitor Arrivals by Country of Origin

End of Period	Air Arrivals by Country of Origin										(Number)	
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated		
2013	65,776.0	15,068.0	12,515.0	4,874.0	5,544.0	2,614.0	659.0	1,062.0	1,997.0	0.0	110,109.0	
2014	60,808.0	16,293.0	12,756.0	6,630.0	5,591.0	2,373.0	763.0	1,563.0	2,031.0	0.0	108,808.0	
2015	46,098.0	13,422.0	10,567.0	5,953.0	5,839.0	2,962.0	633.0	2,182.0	2,296.0	0.0	89,952.0	
2016	49,752.0	10,931.0	9,681.0	5,705.0	10,067.0	2,893.0	903.0	2,736.0	2,449.0	0.0	95,117.0	
2017	57,384.0	11,554.0	15,826.0	7,147.0	6,801.0	3,016.0	1,076.0	3,612.0	2,692.0	0.0	109,108.0	
2018	60,616.0	13,432.0	15,105.0	6,545.0	8,023.0	3,347.0	963.0	4,007.0	3,596.0	0.0	115,634.0	
2019	63,122.0	15,085.0	14,738.0	6,560.0	8,992.0	3,120.0	1,107.0	4,671.0	3,233.0	0.0	120,628.0	
2020	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0	21,965.0	
2013	Q1	11,444.0	1,768.0	3,024.0	1,015.0	1,092.0	424.0	94.0	242.0	417.0	0.0	19,520.0
	Q2	16,511.0	3,854.0	3,068.0	1,276.0	1,326.0	666.0	159.0	220.0	458.0	0.0	27,538.0
	Q3	20,532.0	6,104.0	2,762.0	1,286.0	1,725.0	731.0	202.0	272.0	634.0	0.0	34,248.0
	Q4	17,289.0	3,342.0	3,661.0	1,297.0	1,401.0	793.0	204.0	328.0	488.0	0.0	28,803.0
2014	Q1	11,413.0	1,696.0	3,182.0	1,103.0	1,078.0	541.0	123.0	319.0	377.0	0.0	19,832.0
	Q2	14,410.0	4,270.0	2,834.0	1,045.0	1,225.0	629.0	175.0	461.0	484.0	0.0	25,533.0
	Q3	19,094.0	7,044.0	2,876.0	2,005.0	1,631.0	652.0	258.0	382.0	657.0	0.0	34,599.0
	Q4	15,891.0	3,283.0	3,864.0	2,477.0	1,657.0	551.0	207.0	401.0	513.0	0.0	28,844.0
2015	Q1	9,478.0	1,574.0	3,018.0	1,605.0	1,207.0	599.0	186.0	528.0	555.0	0.0	18,750.0
	Q2	9,199.0	2,662.0	2,069.0	1,446.0	1,453.0	675.0	122.0	429.0	599.0	0.0	18,654.0
	Q3	14,012.0	5,868.0	2,468.0	1,320.0	1,658.0	834.0	189.0	630.0	613.0	0.0	27,592.0
	Q4	13,409.0	3,318.0	3,012.0	1,582.0	1,521.0	854.0	136.0	595.0	529.0	0.0	24,956.0
2016	Q1	8,269.0	1,359.0	1,573.0	1,149.0	2,670.0	624.0	186.0	575.0	503.0	0.0	16,908.0
	Q2	10,563.0	2,385.0	2,253.0	1,254.0	2,478.0	674.0	174.0	660.0	542.0	0.0	20,983.0
	Q3	16,554.0	4,393.0	2,717.0	1,619.0	2,472.0	835.0	320.0	709.0	736.0	0.0	30,355.0
	Q4	14,366.0	2,794.0	3,138.0	1,683.0	2,447.0	760.0	223.0	792.0	668.0	0.0	26,871.0
2017	Q1	10,370.0	1,346.0	3,743.0	1,456.0	1,567.0	601.0	206.0	956.0	678.0	0.0	20,923.0
	Q2	13,605.0	2,831.0	3,668.0	1,441.0	1,563.0	799.0	234.0	850.0	623.0	0.0	25,614.0
	Q3	17,206.0	4,262.0	3,713.0	1,580.0	1,788.0	804.0	371.0	948.0	561.0	0.0	31,233.0
	Q4	16,203.0	3,115.0	4,702.0	2,670.0	1,883.0	812.0	265.0	858.0	830.0	0.0	31,338.0
2018	Q1	11,631.0	1,708.0	4,367.0	1,558.0	1,525.0	699.0	186.0	1,023.0	815.0	0.0	23,512.0
	Q2	14,897.0	3,225.0	3,879.0	1,682.0	1,774.0	962.0	254.0	1,011.0	935.0	0.0	28,619.0
	Q3	17,457.0	5,276.0	3,212.0	1,643.0	2,595.0	935.0	317.0	1,079.0	1,068.0	0.0	33,582.0
	Q4	16,631.0	3,223.0	3,647.0	1,662.0	2,129.0	751.0	206.0	894.0	778.0	0.0	29,921.0
2019	Q1	11,855.0	1,881.0	3,658.0	1,418.0	1,392.0	590.0	189.0	941.0	485.0	0.0	22,409.0
	Q2	14,639.0	3,459.0	3,404.0	1,666.0	2,345.0	730.0	214.0	1,109.0	845.0	0.0	28,411.0
	Q3	19,169.0	5,918.0	3,415.0	1,728.0	2,562.0	868.0	412.0	1,436.0	1,079.0	0.0	36,587.0
	Q4	17,459.0	3,827.0	4,261.0	1,748.0	2,693.0	932.0	292.0	1,185.0	824.0	0.0	33,221.0
2020	Q1	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0	21,965.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Statistics Office

Table 36: Consumer Price Indices (Relative to the previous quarter)

End of Period	Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	Percent (%)
												All Groups
2013	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	2.2	1.6	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2013	Q1	1.0	0.1	0.6	2.3	0.1	0.4	0.8	0.8	2.3	-0.7	1.1
	Q2	0.3	0.3	2.6	0.6	-0.3	0.0	-1.5	-2.0	0.1	0.4	2.1
	Q3	0.2	0.1	1.2	0.0	-0.2	-0.4	0.1	-0.9	0.2	0.0	0.4
	Q4	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3
2014	Q1	0.7	0.0	0.3	0.0	0.0	0.0	0.1	-1.0	0.1	0.5	0.2
	Q2	0.4	0.3	1.7	-0.7	-0.1	0.3	0.1	1.4	0.3	0.1	0.5
	Q3	0.1	0.2	0.5	0.4	0.6	0.1	0.1	-0.3	0.9	0.1	0.0
	Q4	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1
2015	Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0
	Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1
	Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3
	Q4	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8
2016	Q1	2.3	-0.2	-1.4	-2.8	0.7	0.4	0.0	0.0	-0.2	4.7	-0.1
	Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1
	Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1
	Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3
2017	Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0
	Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3
	Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1
	Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3
2018	Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4
	Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2
	Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3
	Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1
2019	Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6
	Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7
	Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1
	Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0
2020	Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0
	Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8
	Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	0.0
	Q4	2.2	1.6	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4
2021	Q1	-0.8	0.2	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.4
	Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	0.1	-0.8	0.0	0.4

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Consumer Price Indices (Relative to the same quarter in the previous year)

End of Period	Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	Percent (%)
												All Groups
2013	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
2016	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2013	Q1	1.5	0.5	4.9	0.5	0.0	0.8	1.9	4.3	-0.6	2.1	4.5
	Q2	1.3	0.4	5.4	2.5	-0.3	0.9	0.3	1.8	0.5	2.7	4.0
	Q3	1.2	0.5	4.7	3.0	-0.5	0.3	-0.5	0.4	1.1	2.7	4.4
	Q4	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5
2014	Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4
	Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9
	Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4
	Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	1.1
2015	Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4
	Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2
	Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5
	Q4	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2
2016	Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3
	Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3
	Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9
	Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4
2017	Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3
	Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0
	Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0
	Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4
2018	Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0
	Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5
	Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2
	Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0
2019	Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2
	Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7
	Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1
	Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0
2020	Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5
	Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1
	Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1
	Q4	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2
2021	Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8
	Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the previous quarter)

End of Period	Group	Percent (%)												
		Food		Drinks & Tabacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport		
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2013			0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014			0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015			-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016			1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017			1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018			0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019			2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020			2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2013	Q1		0.8	1.5	-0.1	0.3	0.3	1.9	2.6	0.6	1.0	0.0	0.6	-2.5
	Q2		0.2	1.0	0.2	1.0	1.9	5.5	0.6	0.3	-2.5	4.1	0.2	-3.5
	Q3		0.2	0.4	0.1	0.4	1.7	-0.4	0.0	0.0	0.1	0.1	-0.3	0.2
	Q4		0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014	Q1		0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2		0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3		0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4		0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1		-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2		15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3		-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4		-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1		2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2		2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3		3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4		1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1		1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.0	-1.0	0.9	2.3	2.5
	Q2		2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.1	0.3	0.3	2.6	1.7
	Q3		2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4		1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1		0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2		0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3		1.4	1.2	-0.1	-0.3	0.5	0.2	-0.2	0.3	0.2	1.0	0.3	0.2
	Q4		0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019	Q1		1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2		2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3		2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4		2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1		1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.1	0.1
	Q2		8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.9	0.8
	Q3		3.5	1.3	2.6	-0.1	-0.9	0.0	0.0	3.7	0.0	-6.6	-0.2	-0.5
	Q4		2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2021	Q1		-1.1	0.6	0.0	-0.3	-0.5	-1.9	-0.5	-2.4	-0.1	0.7	0.9	0.6
	Q2		0.1	0.0	0.0	0.9	0.5	0.0	1.5	-7.0	0.9	0.4	1.0	0.5

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

End of Period	Group	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila						
2013		0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014		0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015		0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016		-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017		0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018		0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019		0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020		-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
2013	Q1	0.3	0.5	0.9	0.3	0.9	0.1	2.5	1.4	-1.2	2.5	1.1	0.9
	Q2	0.1	0.0	-2.0	-1.8	0.1	0.0	0.5	0.4	2.3	1.1	0.1	0.8
	Q3	-0.5	-0.2	-1.0	0.0	0.2	0.0	0.0	0.0	0.3	1.0	0.1	0.2
	Q4	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.3	0.2	0.5	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.7	1.0	5.4	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.4	0.0	0.0	-0.3	-0.5	0.7	0.1
	Q4	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-21.1
	Q2	0.1	4.7	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	23.9
	Q3	0.0	0.0	0.4	0.0	1.3	0.0	0.0	0.0	0.0	0.0	1.9	0.6
	Q4	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
2021	Q1	-0.9	-0.1	0.1	0.0	-0.1	0.0	0.3	0.0	-0.3	0.0	-0.6	-0.1
	Q2	1.5	-0.9	0.1	0.0	-0.9	0.0	0.0	0.0	0.3	0.0	0.3	-1.3

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

End of Period	Group	Percent (%)											
		Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
Region		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2013	1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
	2014	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
	2015	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
	2016	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
	2017	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
	2018	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
	2019	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
	2020	16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6
2013	Q1	1.6	0.8	0.2	1.8	4.7	5.3	0.5	1.1	2.3	-0.3	0.3	-2.2
	Q2	1.0	2.4	0.1	1.4	4.4	9.6	2.7	1.5	-0.3	3.8	0.5	-5.8
	Q3	0.9	2.7	0.1	1.6	4.1	7.3	3.3	1.3	-1.3	4.0	0.4	-5.7
	Q4	1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014	Q1	1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4
	Q2	2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2
	Q3	1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6
	Q4	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015	Q1	0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7
	Q2	15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4
	Q3	2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1
	Q4	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016	Q1	3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1
	Q2	-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4
	Q3	7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4
	Q4	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017	Q1	8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.8	-2.0	-0.1	2.3	5.5
	Q2	9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0
	Q3	8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2
	Q4	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018	Q1	7.0	0.7	3.2	1.5	1.4	1.7	2.5	2.7	4.8	1.9	3.7	8.7
	Q2	5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0
	Q3	4.2	-0.9	3.2	1.1	1.9	1.8	-0.2	2.9	5.2	1.9	1.7	1.9
	Q4	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019	Q1	4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5
	Q2	5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8
	Q3	6.6	3.3	0.9	-0.8	-1.1	2.8	0.8	-1.0	1.0	0.8	1.2	2.6
	Q4	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020	Q1	8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.2	0.4
	Q2	15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9
	Q3	16.5	-5.6	3.5	-1.5	4.1	-0.4	0.6	0.5	-0.2	-0.7	-1.0	0.4
	Q4	16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6
2021	Q1	14.3	-2.1	5.0	-1.1	-2.0	-1.9	-1.2	-1.5	-0.4	0.8	1.8	1.1
	Q2	5.2	2.0	5.0	0.4	-4.9	-1.9	0.2	-5.8	0.4	-5.2	3.6	0.9

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)...Continued

End of Period	Group	Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS		Percent (%)	
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville							
		2013	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7	
		2014	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5	
		2015	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2	
		2016	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2	
		2017	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7	
		2018	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2	
		2019	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6	
		2020	1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5	
2013	Q1	0.5	2.5	5	1	-0.4	-1.8	2	1	4.0	7.2	1.4	1		
	Q2	0.6	2.7	2.2	-0.9	0.6	0.1	3.0	1.7	4.2	3.2	1.4	1.9		
	Q3	0.0	2.3	0.7	-1.5	1.2	0.1	3.0	1.7	4.3	4.3	1.4	1.9		
	Q4	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7		
2014	Q1	-0.4	-0.2	-6	-4	0.3	1.1	1	0	2.8	0.3	0.7	1.1		
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7		
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8		
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5		
2015	Q1	0.4	-0.5	-1	1	1.3	0.9	4	1	0.7	1.5	1.3	0.4		
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6		
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8		
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2		
2016	Q1	0.0	2.6	1	4	-0.7	-1.6	5	4	-1.6	-9.2	1.7	1.9		
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5		
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1		
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2		
2017	Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4		
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2		
	Q3	-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1		
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7		
2018	Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1		
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7		
	Q3	-0.1	-0.1	4.9	-1.3	1.7	3.0	-8.0	-22.3	1.6	-2.0	2.3	-1.0		
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2		
2019	Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8		
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6		
	Q3	1.1	0.0	1.2	1.5	-0.9	0.8	0.3	1.1	2.1	2.1	3.3	1.7		
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6		
2020	Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-20.9		
	Q2	0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2		
	Q3	0.0	1.3	-1.3	-0.7	6.4	0.3	0.3	-0.3	-1.2	-0.6	7.7	-2.7		
	Q4	1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5		
2021	Q1	0.1	-0.1	1.2	0.0	3.9	0.2	0.3	-0.3	0.9	0.0	6.7	24.7		
	Q2	-0.1	-8.2	2.0	0.0	-1.7	0.0	0.3	0.0	0.3	0.0	2.9	-0.7		

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 40: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR					SANTO ABATTOIR					TOTAL BEEF PRODUCTION					
	Cattle Slaughter					Cattle Slaughter										
	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)				
2013	13,944	2,401	-2	172	3,540	888	-5	251	17,484	3,289	-3	188				
2014	11,816	2,180	-9	184	2,990	767	-14	257	14,806	2,947	-10	199				
2015	9,779	1,773	-19	181	3,447	808	5	234	13,226	2,581	-12	195				
2016	11,387	1,854	5	163	2,768	678	-16	245	14,155	2,532	-2	179				
2017	9,854	1,716	-7	174	2,319	598	-12	258	12,173	2,314	-9	190				
2018	8,169	1,405	-18	172	1,707	484	-19	284	9,876	1,889	-18	191				
2019	8,862	1,468	4	166	1,719	481	-1	280	10,581	1,949	3	184				
2020	7,156	1,280	-13	179	1,753	463	-4	264	8,909	1,743	-11	196				
2013	Q1	3,285	570	-7	205	705	190	-25	217	3,990	760	-12	190			
	Q2	3,267	571	0	203	811	196	3	234	4,078	767	1	188			
	Q3	3,643	616	8	205	1,040	257	31	189	4,683	873	14	186			
	Q4	3,749	645	5	237	984	245	-5	228	4,733	890	2	188			
2014	Q1	2,928	543	-16	185	589	147	-40	250	3,517	690	-22	196			
	Q2	2,842	547	1	192	766	198	35	258	3,608	745	8	206			
	Q3	2,922	529	-3	181	788	200	1	254	3,710	729	-2	196			
	Q4	3,124	561	6	180	847	222	11	262	3,971	783	7	197			
2015	Q1	1,391	263	-53	189	643	159	-28	247	2,034	422	-46	207			
	Q2	2,407	444	69	184	766	198	25	259	3,173	642	52	202			
	Q3	2,860	518	17	181	1,084	248	25	229	3,944	766	19	194			
	Q4	3,121	548	6	176	954	203	-18	213	4,075	751	-2	184			
2016	Q1	3,171	529	-3	167	404	91	-55	225	3,575	620	-17	173			
	Q2	2,855	457	-14	160	798	193	112	242	3,653	650	5	178			
	Q3	2,549	426	-7	167	738	175	-9	237	3,287	601	-8	183			
	Q4	2,812	442	4	157	828	219	25	264	3,640	661	10	182			
2017	Q1	2,528	428	-3	169	364	88	-60	242	2,892	516	-22	178			
	Q2	2,349	427	0	182	578	153	74	265	2,927	580	12	198			
	Q3	2,407	415	-3	172	670	166	8	248	3,077	581	0	189			
	Q4	2,570	446	7	174	707	191	15	270	3,277	637	10	194			
2018	Q1	2,096	331	-26	158	291	80	-58	275	2,387	411	-35	172			
	Q2	1,822	352	6	193	447	118	48	264	2,269	470	14	207			
	Q3	2,160	378	7	175	581	157	33	270	2,741	535	14	195			
	Q4	2,091	344	-9	165	388	129	-18	332	2,479	473	-12	191			
2019	Q1	2,101	321	-7	153	255	88	-32	345	2,356	409	-14	174			
	Q2	1,954	311	-3	159	421	110	25	261	2,375	421	3	177			
	Q3	2,385	412	32	173	534	138	25	258	2,919	550	31	188			
	Q4	2,422	424	3	175	509	145	5	285	2,931	569	3	194			
2020	Q1	2,090	363	-14	174	465	125	-14	269	2,555	488	-14	191			
	Q2	1,506	247	-32	164	238	58	-54	244	1,744	305	-38	175			
	Q3	1,681	310	26	184	533	145	150	272	2,214	455	49	206			
	Q4	1,879	360	16	192	517	135	-7	261	2,396	495	9	207			
2021	Q1	1,900	352	-2	185	351	91	-33	259	2,251	443	-11	197			
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Source: National Statistics Office

Table 41: Energy Consumption

End of Period	Port-Vila	Luganville	Malekula	Tanna	TOTAL	Thousand Kwh			Thousand Litres		
						Imports Cleared for Home			Consumption		
						Petrol	Fuel	Kerosene			
2013	53,082	7,953	631	635	62,300	8,017	32,079	23			
2014	52,186	7,790	641	682	61,301	12,688	45,451	0			
2015	48,636	8,320	618	594	56,152	9,282	39,831	0			
2016	54,856	8,983	640	1,260	65,739	10,625	44,822	0			
2017	57,441	9,054	682	876	68,054	7,669	43,668	0			
2018	56,924	6,940	685	993	65,542	10,272	54,785	8			
2019	66,035	10,477	1,053	1,413	78,978	7,925	38,577	1,857			
2020	60,821	9,828	908 r	7,473 r	79,030 r	12,363	63,614	7			
2013 Q1	14,025	2,000	159	131	16,315	2,576	8,316	0			
Q2	13,280	2,019	157	160	15,616	2,354	11,891	23			
Q3	12,371	1,933	154	171	14,629	2,410	8,735	0			
Q4	13,406	2,001	161	173	15,740	677	3,137	0			
2014 Q1	14,420	1,985	159	168	16,733	2,984	11,346	0			
Q2	12,522	1,942	161	181	14,806	2,368	10,431	0			
Q3	12,354	1,875	150	175	14,555	5,455	15,313	0			
Q4	12,890	1,988	171	158	15,207	1,881	8,361	0			
2015 Q1	13,838	2,057	163	171	16,229	3,413	12,450	0			
Q2	11,490	2,006	155	98	13,748	1,962	13,131	0			
Q3	11,116	2,017	148	167	11,432	2,359	6,271	0			
Q4	12,192	2,240	152	158	14,743	1,548	7,979	0			
2016 Q1	14,562	2,281	158	660	17,660	2,562	9,161	0			
Q2	13,294	2,247	171	196	15,909	2,384	10,658	0			
Q3	12,851	2,151	137	200	15,339	1,893	11,047	0			
Q4	14,149	2,304	174	204	16,831	3,786	13,956	0			
2017 Q1	16,066	2,294	173	203	18,736	982	6,133	0			
Q2	14,026	2,345	197	220	16,788	2,071	18,669	0			
Q3	12,772	2,082	131	226	15,212	1,687	7,582	0			
Q4	14,577	2,333	181	227	17,318	2,929	11,284	0			
2018 Q1	15,808	2,334	171	240	18,553	1,649	10,540	0			
Q2	14,073	2,323	198	255	16,849	3,322	20,396	0			
Q3	12,790	2,283	133	252	15,458	2,445	9,579	3			
Q4	14,253	0	183	246	14,682	2,856	14,270	5			
2019 Q1	17,862	2,674	251	350	21,137	3,019	13,421	1,827			
Q2	16,084	2,617	253	346	19,300	0	0	7			
Q3	15,114	2,544	268	347	18,273	3,089	16,194	8			
Q4	16,975	2,642	281	370	20,268	1,817	8,962	15			
2020 Q1	18,308	2,907	286	368	21,869	2,669	15,415	3			
Q2	14,105	1,921	282	343	16,651	3,299	18,096	3			
Q3	13,455	2,408	119	6,423 r	22,405 r	3,824	15,004	1			
Q4	14,953	2,592	221 r	339 r	18,105 r	2,571	15,099	0			
2021 Q1	15,752	2,748	276	396	19,172	4,793	24,390	48			
Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a			

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 42: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	International Mail		Total	
									Outbound	Inbound		
2013	659,068.0	672.0	35,294.0	141,442.0	6,000.0	123,954.0	10,629.0	977,059.0	480,725.0	344,218.0	152,116.0	977,059.0
2014	644,784.0	503.0	34,855.0	102,613.0	5,251.0	94,778.0	6,800.0	889,584.0	480,309.0	263,648.0	145,627.0	889,584.0
2015	532,052.0	231.0	28,592.0	82,633.0	5,202.0	65,894.0	5,403.0	720,007.0	409,230.0	184,657.0	126,120.0	720,007.0
2016	556,356.0	142.0	23,315.0	71,741.0	5,424.0	64,524.0	4,989.0	726,491.0	446,375.0	165,253.0	114,863.0	726,491.0
2017	415,405.0	32.0	19,965.0	70,465.0	4,763.0	60,922.0	5,678.0	577,230.0	314,739.0	158,081.0	104,410.0	577,230.0
2018	331,724.0	5.0	15,796.0	62,829.0	5,616.0	61,254.0	5,379.0	482,603.0	251,327.0	143,309.0	87,967.0	482,603.0
2019	285,961.0	20.0	12,982.0	52,457.0	5,272.0	62,079.0	6,580.0	425,351.0	215,604.0	124,376.0	85,371.0	425,351.0
2020	170,975.0	0.0	6,096.0	28,912.0	2,703.0	62,293.0	5,287.0	276,266.0	134,857.0	94,779.0	46,630.0	276,266.0
2013 Q1	155,333.0	128.0	8,442.0	42,414.0	1,364.0	31,895.0	2,516.0	242,092.0	113,578.0	92,141.0	36,373.0	242,092.0
Q2	161,027.0	176.0	8,583.0	36,415.0	1,515.0	30,450.0	2,932.0	241,098.0	119,105.0	85,997.0	35,996.0	241,098.0
Q3	175,855.0	192.0	8,906.0	32,352.0	1,582.0	30,395.0	3,148.0	252,430.0	129,278.0	84,973.0	38,179.0	252,430.0
Q4	166,853.0	176.0	9,363.0	30,261.0	1,539.0	31,214.0	2,033.0	241,439.0	118,764.0	81,107.0	41,568.0	241,439.0
2014 Q1	151,030.0	140.0	8,453.0	30,796.0	1,263.0	31,932.0	1,919.0	225,533.0	108,139.0	75,619.0	41,775.0	225,533.0
Q2	147,274.0	138.0	11,053.0	23,442.0	1,390.0	23,407.0	1,675.0	208,379.0	113,520.0	61,310.0	33,549.0	208,379.0
Q3	149,749.0	141.0	7,285.0	20,902.0	1,300.0	20,670.0	1,533.0	201,580.0	110,627.0	57,026.0	33,927.0	201,580.0
Q4	196,731.0	84.0	8,064.0	27,473.0	1,298.0	18,769.0	1,673.0	254,092.0	148,023.0	69,693.0	36,376.0	254,092.0
2015 Q1	117,586.0	61.0	8,008.0	21,071.0	1,049.0	16,687.0	1,273.0	165,735.0	86,002.0	46,207.0	33,526.0	165,735.0
Q2	133,891.0	56.0	6,806.0	20,516.0	1,505.0	16,767.0	1,475.0	181,016.0	104,351.0	44,522.0	32,143.0	181,016.0
Q3	136,901.0	58.0	6,506.0	20,936.0	1,228.0	16,953.0	1,441.0	184,023.0	107,083.0	47,487.0	29,453.0	184,023.0
Q4	143,674.0	56.0	7,272.0	20,110.0	1,420.0	15,487.0	1,214.0	189,233.0	111,794.0	46,441.0	30,998.0	189,233.0
2016 Q1	165,632.0	49.0	6,607.0	19,641.0	1,203.0	15,455.0	1,073.0	209,660.0	138,727.0	42,775.0	28,158.0	209,660.0
Q2	131,570.0	45.0	7,120.0	17,626.0	1,270.0	16,577.0	1,262.0	175,470.0	103,988.0	41,287.0	30,195.0	175,470.0
Q3	140,477.0	23.0	4,669.0	16,449.0	1,381.0	16,194.0	1,269.0	180,462.0	113,562.0	40,378.0	26,522.0	180,462.0
Q4	118,677.0	25.0	4,919.0	18,025.0	1,570.0	16,298.0	1,385.0	160,899.0	90,098.0	40,813.0	29,988.0	160,899.0
2017 Q1	103,535.0	18.0	5,713.0	20,646.0	1,209.0	16,404.0	1,313.0	148,838.0	79,620.0	43,639.0	25,579.0	148,838.0
Q2	113,428.0	4.0	4,901.0	16,710.0	1,308.0	15,127.0	1,452.0	152,930.0	85,535.0	37,752.0	29,643.0	152,930.0
Q3	95,283.0	10.0	4,100.0	17,145.0	1,135.0	14,909.0	1,321.0	133,903.0	70,585.0	40,007.0	23,311.0	133,903.0
Q4	103,159.0	0.0	5,251.0	15,964.0	1,111.0	14,482.0	1,592.0	141,559.0	78,999.0	36,683.0	25,877.0	141,559.0
2018 Q1	92,420.0	0.0	4,545.0	15,281.0	1,323.0	15,658.0	1,243.0	130,470.0	70,846.0	36,878.0	22,746.0	130,470.0
Q2	76,906.0	5.0	4,218.0	17,170.0	1,395.0	15,727.0	1,455.0	116,876.0	56,554.0	37,763.0	22,559.0	116,876.0
Q3	83,204.0	0.0	3,571.0	15,916.0	1,386.0	15,286.0	1,211.0	120,574.0	64,095.0	36,045.0	20,434.0	120,574.0
Q4	79,194.0	0.0	3,462.0	14,462.0	1,512.0	14,583.0	1,470.0	114,683.0	59,832.0	32,623.0	22,228.0	114,683.0
2019 Q1	72,059.0	8.0	3,106.0	13,776.0	1,238.0	15,122.0	1,435.0	106,744.0	55,079.0	31,733.0	19,932.0	106,744.0
Q2	64,602.0	11.0	3,013.0	13,132.0	1,306.0	15,152.0	1,755.0	98,971.0	46,459.0	30,975.0	21,537.0	98,971.0
Q3	82,141.0	1.0	3,712.0	13,688.0	1,325.0	15,325.0	1,547.0	117,739.0	64,684.0	31,433.0	21,622.0	117,739.0
Q4	67,159.0	0.0	3,151.0	11,861.0	1,403.0	16,480.0	1,843.0	101,897.0	49,382.0	30,235.0	22,280.0	101,897.0
2020 Q1	56,023.0	0.0	2,841.0	12,193.0	1,022.0	15,215.0	1,425.0	88,719.0	39,928.0	29,737.0	19,054.0	88,719.0
Q2	37,057.0	0.0	374.0	7,326.0	27.0	14,399.0	218.0	59,401.0	34,651.0	21,947.0	2,803.0	59,401.0
Q3	37,086.0	0.0	1,594.0	4,784.0	485.0	16,412.0	1,231.0	61,592.0	27,997.0	21,711.0	11,884.0	61,592.0
Q4	40,809.0	0.0	1,287.0	4,609.0	1,169.0	16,267.0	2,413.0	66,554.0	32,281.0	21,384.0	12,889.0	66,554.0
2021 Q1	27,754.0	0.0	1,317.0	5,050.0	890.0	17,001.0	1,950.0	53,962.0	19,502.0	21,687.0	9,773.0	50,962.0
Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: National Statistics Office

Table 43: Motor Vehicle Registration – Port Vila and Luganville

End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	(Number)
						Total
2013	350	461	60	243	117	1,231
2014	598	207	44	198	94	1,141
2015	475	186	87	231	70	1,049
2016	542	253	104	347	54	1,300
2017	609	395	161	445	39	1,649
2018	748	427	184	248	46	1,653
2019	758	267	104	74	42	1,245
2020	616	208	66	59	13	962
2013 Q1	82	102	22	68	9	283
Q2	95	158	18	55	40	366
Q3	100	102	12	71	37	322
Q4	73	99	8	49	31	260
2014 Q1	132	37	8	58	13	248
Q2	129	57	19	48	34	287
Q3	132	53	6	46	16	253
Q4	205	60	11	46	31	353
2015 Q1	122	54	16	45	10	247
Q2	117	38	10	73	10	248
Q3	124	52	25	62	30	293
Q4	112	42	36	51	20	261
2016 Q1	123	47	20	50	16	256
Q2	157	79	27	56	18	337
Q3	155	67	28	114	10	374
Q4	107	60	29	127	10	333
2017 Q1	134	88	31	128	13	394
Q2	148	118	42	98	7	413
Q3	188	93	41	120	13	455
Q4	139	96	47	99	6	387
2018 Q1	208	117	28	92	19	464
Q2	180	131	44	83	7	445
Q3	205	93	75	52	9	434
Q4	155	86	37	21	11	310
2019 Q1	34	29	6	7	2	78
Q2	43	30	6	1	2	82
Q3	211	51	29	22	16	329
Q4	470	157	63	44	22	756
2020 Q1	172	61	20	20	6	279
Q2	102	39	23	12	4	180
Q3	197	53	10	8	2	270
Q4	145	55	13	19	1	233
2021 Q1	182	67	31	22	5	307
Q2	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office

Table 44: Number of Provident Fund Contributing Members/Full Employment

End of Period	Males	%	Females	%	Number/%
					Total
2013	12,430	58	8,929	42	21,359
2014	12,627	58	9,169	42	21,796
2015	15,157	59	10,686	41	25,843
2016	13,222	58	9,715	42	22,937
2017	13,662	57	10,363	43	24,025
2018	n.a.	n.a.	n.a.	n.a.	n.a.
2019	n.a.	n.a.	n.a.	n.a.	n.a.
2020	n.a.	n.a.	n.a.	n.a.	n.a.
2013 Q1	9,837	59	6,888	41	16,725
Q2	10,599	59	7,481	41	18,080
Q3	12,305	58	8,824	42	21,129
Q4	12,430	58	8,929	42	21,359
2014 Q1	12,266	58	8,792	42	21,058
Q2	12,324	58	8,967	42	21,291
Q3	12,499	58	9,024	42	21,523
Q4	12,627	58	9,169	42	21,796
2015 Q1	11,912	58	8,753	42	20,665
Q2	11,811	58	8,625	42	20,436
Q3	14,639	59	10,364	41	25,003
Q4	15,157	59	10,686	41	25,843
2016 Q1	12,668	58	9,180	42	21,848
Q2	12,962	58	9,453	42	22,415
Q3	13,185	58	9,682	42	22,867
Q4	13,222	58	9,715	42	22,937
2017 Q1	13,517	57	10,030	43	23,547
Q2	13,819	59	10,118	42	23,937
Q3	13,966	59	10,282	42	24,248
Q4	13,662	57	10,363	43	24,025
2018 Q1	13,925	56	10,838	44	24,863
Q2	14,423	57	10,904	43	25,427
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2019 Q1	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2020 Q1	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2021 Q1	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu National Provident Fund