



# RESERVE BANK OF VANUATU

## QUARTERLY ECONOMIC REVIEW

### MARCH 2021



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# QUARTERLY ECONOMIC

# REVIEW

Reserve Bank of Vanuatu

Volume 140

Issue 1 of 2021

Reserve Bank of Vanuatu  
Private Mail Bag 9062  
Pierre Brunet Street  
Port Vila  
Vanuatu  
South West Pacific

Tel: (678) 23333 / 23110  
Swift: RBVA VUVU  
Fax: (678) 24231

E-mail: [rbvinfo@rbv.gov.vu](mailto:rbvinfo@rbv.gov.vu)  
Website:<http://www.rbv.gov.vu>

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Q1 March 1987	Insurance Settlements / Loss Adjustment Disputes Future Cyclone Insurance Cover in Vanuatu Banking Loans for Reconstruction Business License Fees 1988
Q3 September 1988	Budget of the Government of Vanuatu for 1989
Q3 September 1988	Vanuatu National Provident Fund: First year of Operations
Q1 March 2000	The Reserve Bank's Exchange Rate Policy
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Q3 September 2000	Notice to Commercial Banks concerning Money Laundering
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Q2 June 2004	Governor's Speech for Education Economics Workshop
Q2 June 2004	Governor's Speech for Media Freedom Day
Q2 June 2004	Press Release on Biri Group
Q3 September 2004	Bank Supervision Policy Guideline 3, Supervision of the Adequacy of Liquidity of Banks
Q3 September 2004	Reserve Bank Undertakes Major Review

Q4 December 2004	Governor's speech on Overcoming Vanuatu's Economic Challenges, 2004 Business Forum
Q4 December 2004	Governor's Speech for the Association of Financial Supervisors of the Pacific Countries Meeting
Q4 December 2004	The Formulation of Monetary Policy in Vanuatu
Q4 December 2004	What are Reserve Bank Notes
Q4 December 2004	Excess Reserves
Q1 March 2005	Challenges to the Monetary Policy: The case of Vanuatu presented to the Regional Seminar on Monetary Policy Implementation
Q1 March 2005	Summary of Business Survey March 2005
Q1 March 2005	Monetary Policy Instruments – The case for Vanuatu
Q1 March 2005	What is the Balance of Payments? How it is Compiled in Vanuatu?
Q1 March 2006	Factors Determining Vanuatu Imports – A Brief Analysis
Q1 March 2006	International Banking Act No. 4 of 2002
Q2 June 2006	Bekoz Bank Limited
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Q1 March 2011	The balance of Payments impact of New Zealand's RES Scheme on Vanuatu
Q3 September 2011	The impact of the rebound in international Oil prices in the period after the Global Financial Crisis (2010-2011) on domestic prices
Q4 December 2012	Revenue from Taxes on International Trade and Excises Tax
Q1 March 2013	Components of Commercial Banks private Sector Credit
Q2 June 2013	An Overview of Major Contributing Sectors to Vanuatu GDP Growth

Q3 September 2013	Vanuatu Current Account Deficit (CAD)
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### **TECHNICAL NOTES**

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

#### **Abbreviations used are:**

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

## 1. EXECUTIVE SUMMARY

The global economic prospects for 2021 have improved as countries emerged from strict lockdowns. In its October 2020 World Economic Outlook (WEO) publication, the International Monetary Fund (IMF) revised its 2021 global GDP forecast upward by a few percentage points relative to its previous forecast following the roll out of the COVID-19 vaccines. Amongst the major economies, the US, Australia and New Zealand registered positive GDP growths in the first quarter of 2021 as easing of COVID-19 restrictions and advancement in vaccines rollout improved consumer spending and confidence. Economic activities in the Euro Area have also improved although GDP growth remained negative. Parallel to improving economic conditions, inflation also rose. Commodity prices continued to rise in the first quarter of 2021 with Agriculture commodities, particularly food, saw sharp price increases. Oil prices have also risen. Inspite of improving economic conditions, major central banks kept monetary policy largely accommodative.

The impact of the COVID-19 prevention measures on the domestic economy, especially tourism, persisted into the first quarter of 2021. Nevertheless, the domestic economy is expected to recover in 2021 after it contracted in 2020 as a result of the impacts of the COVID-19 prevention measures. The forecasted recovery in 2021 is broad based, driven by the Agriculture, Industrial and non-tourism Services sectors.

Annual headline inflation rose above 4.0 percent in the second quarter of 2020 and hovered above 4.0 percent in the last three quarters and the first quarter of 2021. The rise in Inflation is driven mainly by a double-digit growth in food inflation due to supply disruptions caused by TC Harold and the COVID-19 preventive measures and declared state of emergencies. The national state-of-emergency (SOE) has been extended to July 2021.

Despite the impacts of the COVID-19 measures, the Government continued to maintain a strong fiscal position in the first quarter of 2021. Through past budget surpluses, the Government has been accumulating deposits and improving its overall net lending position with the banking system. However, in the quarter under review, the Government's net lending position with the banking system deteriorated as the Government utilised its deposits to finance a temporary imbalance in the budget.

Total money supply expanded in the first quarter of 2021, driven by an increase in domestic credit while net foreign assets (NFA) declined. The increase in domestic credit was caused primarily by the increase in the Government's net credit vis-à-vis the banking system. Private sector credit growth, on the other hand,

continued to remain weak. Amongst the components of money supply, narrow money and quasi-money both increased in the first quarter. Reserve money also rose during the reviewed quarter.

The domestic banking industry's balance sheet expanded quarter-on-quarter but declined year-on-year, driven primarily by developments in domestic assets. The industry has remained well capitalized with a capital adequacy ratio (CAR) positioned satisfactorily above the minimum threshold of 10.0 percent. CAR rose in March 2021, mostly attributable to a reduction in risk weighted assets. The industry's financial performance remained satisfactory despite the current pandemic situation. Banks' asset quality improved over the quarter but deteriorated over the year.

The country's overall Balance of Payment (BOP) position fell to a deficit at the end of March 2021, compared to a significant surplus recorded at the end of December 2020. Net outflows via the current account balance (CAB) more than offset the net inflows through the financial account balance. The CAB posted a deficit after a surplus was reported in the previous quarter, reflecting significant reductions of the secondary income's positive balances, outweighing the positive changes in both the trade in goods and services and primary income balances. On the other hand, the surplus in the Capital Account Balance has decreased. Likewise, the financial account decreased due to reductions in both the external assets and external liabilities.

With the development in the overall balance of payment position, the official foreign exchange reserves continued to hover sufficiently above the Reserve Bank's minimum threshold of 4.0 months of import cover during the review quarter.

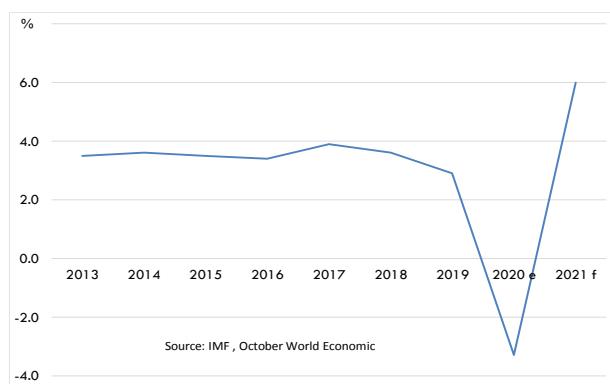
The RBV has maintained an accommodative monetary policy stance since March 2020. At the end of March 2021, the Bank's policy rate remained at 2.25 percent. The Statutory Reserve Deposits (SRD) ratio, the Liquid Asset Ratio (LAR) and the Capital Adequacy Ratio were maintained at 5.25 percent, 5.0 percent, and 10.0 percent, respectively. Also, the Bank's Imports Substitution and Export Finance Facility (ISEFF) and Disaster Reconstruction Credit Facility (DRCF) remain available. The overall monetary conditions is supportive for growth.

## 2. THE INTERNATIONAL ECONOMY

### The World GDP Growth

The global economy is forecasted to grow at 5.5 percent in 2021 and 4.2 percent in 2022. The 2021 forecast was revised up 0.3 percentage point relative to the previous forecast. The upward revisions reflected expectations of recovery in some economies as vaccine is rolled out.

**Figure 1: World GDP Growth**  
(Percentage Change; Annual Data)

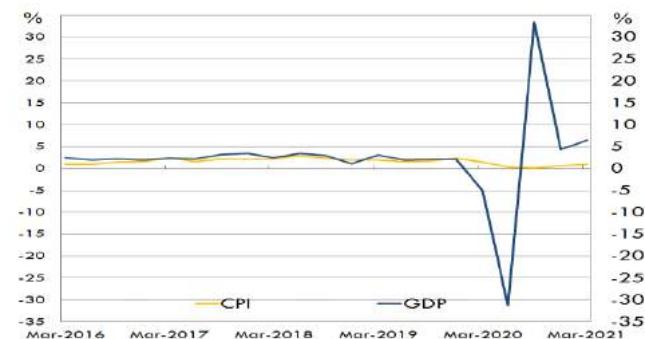


### The United States

The US economic growth was recorded at 6.4 percent on a yearly basis to March quarter of 2021. This growth follows a 4.0 percent growth achieved in the previous quarter. Consumer spending is leading the growth at 10.7 percent during the quarter compared to only 2.3 percent during the December quarter. A widespread vaccination and Government stimulus helped the growth momentum in the first quarter of 2021.

The U.S. consumer prices rose 2.6 percent year-on-year to March 2021 quarter as the economy is recovering.

**Figure 2: US GDP and CPI**  
(Percentage Change; Annual Data)

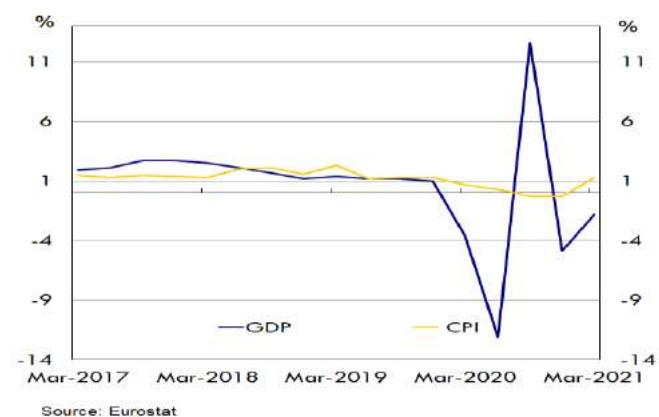


### Europe

Germany, Spain and Italy recorded declines in economic activity in the first quarter of 2021. Compared to the previous quarter, growth improved, though still negative at -1.8 percent over the year to March 2021.

Inflation is positive at 1.3 percent after being negative at -0.3 percent during the last quarter of 2020.

**Figure 3: Euro area GDP and CPI**  
(Percentage Change; Annual Data)

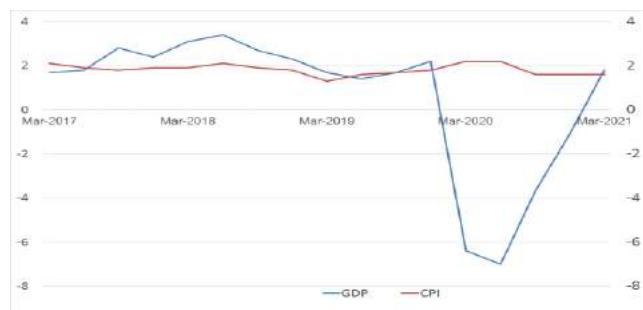


### Australia

Australia's GDP rose 1.8 percent this quarter, reflecting the continued easing of COVID-19 restrictions and the recovery in the labor market, according to Australia's bureau of statistics. The current level of economic activity is 0.8 percent above the December quarter of 2019 pre-pandemic levels.

After the positive CPI recorded on a yearly basis to December 2020, Australia's CPI recorded another positive 1.1 percent inflation during the March 2021 quarter, though less than the 1.6 percent recorded in the previous quarter.

**Figure 4: Australia GDP and CPI**  
(Percentage Change; Annual Data)

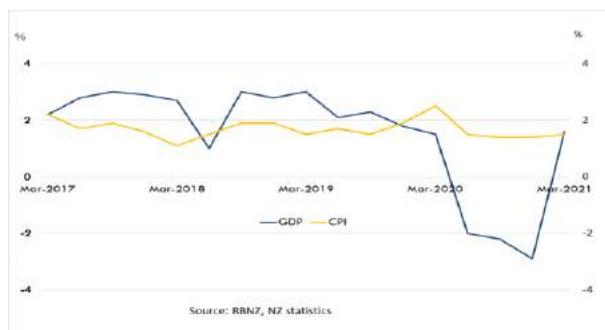


## New Zealand

New Zealand's economic growth recorded a positive growth of 1.6 percent in the first quarter of 2021 after consecutive declines during the previous quarters of 2020.

Inflation moved higher by 1.5 percent over the year to March 2021 from 1.4 percent the previous quarter.

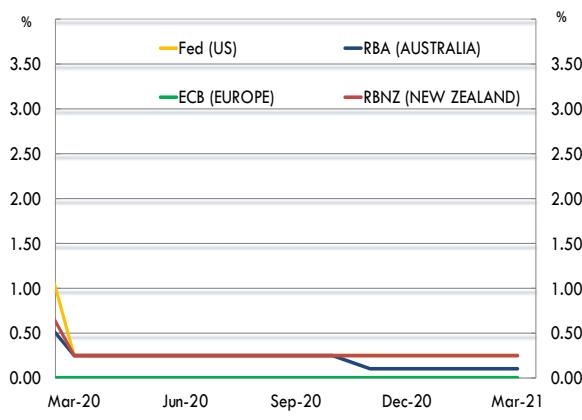
**Figure 5: New Zealand GDP and CPI**  
(Percentage Change; Annual Data)



## 3 Key Policy Interest Rates

All major central banks around the world kept their policy interest rates unchanged during the reviewed quarter.

**Figure 6: Key Interest Rates**  
(Percent; End of Period)



## Commodity prices

The recovery in commodity prices continued in the first quarter of 2021. Agriculture commodities, particularly food have seen sharp price increases. Oil prices are expected to average \$56/bbl in 2021 before rising to \$60/bbl in 2022, a substantial upward revision according to the world bank group's publication.

## Pacific economies

Economic recovery in Pacific Island economies depend on both the efficacy and roll out of COVID-19 vaccines and Government supports. As long as borders remain closed in main major tourism markets (Australia and New Zealand), business will continue to suffer.

**PNG** economy is forecasted to recover to 3.5 percent but this forecast is subjected to external and domestic headwinds.

As of 11 April 2021, there were 8,602 COVID-19 cases and 69 deaths related to COVID-19 reported in PNG.

**Fiji**'s economy is expected to experience a rebound in 2021, although GDP is not expected to return to pre-pandemic levels until 2022.

## 3. DOMESTIC ECONOMIC DEVELOPMENTS

### 3.1 REAL ECONOMY

The impact of COVID-19 on the domestic economy persisted into the March quarter of 2021 as Vanuatu's international borders remained closed. Though Vanuatu has remained COVID-19 free, the adverse effects of the border closures on tourism and international travel-related sectors continued for the fourth consecutive quarter in March 2021. Nevertheless, domestic economic activity is upheld by non-tourism sectors especially construction, the primary sector (mainly agriculture, forestry and fishing), non-tourism retail trade and Government services.

Nevertheless, the downturn of domestic economy during 2020 is estimated to be less severe than previously anticipated. At its last meeting<sup>1</sup> the Macro-Economic Committee (MEC) upgraded its forecast for domestic real GDP growth for 2020 reflecting improvements in the agriculture, forestry and fisheries sector. Real GDP is estimated to have contracted by 2.6 percent in 2020; an upward revision from a previous forecast of -4.0 percent.

The domestic economy is also buoyed by ongoing supports to businesses and households to date, including: the Government's financial support to the productive sector to boost agriculture production and supply value-chains, the ongoing support to TC Harold recovery and COVID-19 preparedness by aid-donors and development partners, the loan repayment moratorium by commercial banks which has been extended for another 6 months from September 2020

<sup>1</sup> 26<sup>th</sup> February 2021 meeting

to March 2021 and the current accommodative monetary policy stance by the Reserve Bank.

The national State-of-Emergency (SOE) has been extended to July 2021 to ensure further improvements of health facilities and international border restrictions were maintained in line with the COVID-19 preventive measures. The extension of the SOE also provided an opportunity to prepare Vanuatu to receive the COVID-19 vaccine expected to arrive in the June quarter of 2021, and to ensure full implementation of clinical response plans.

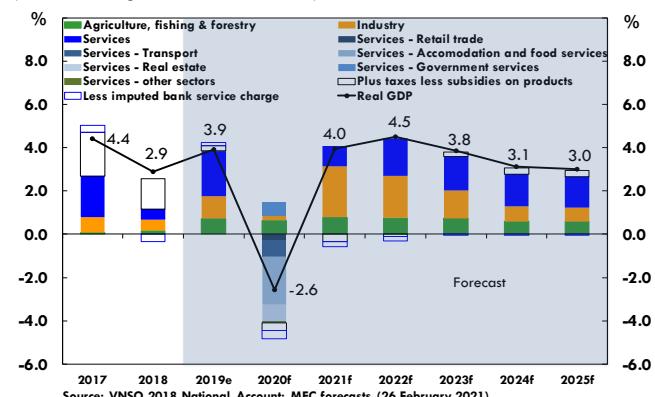
**Table 1: Real GDP Growth (%)**

Sector	2018	2019e	2020e	2021f	2022f
<b>Agriculture, Fisheries and Forestry</b>					
Forestry	0.9	4.1	3.6r	4.1r	4.0r
Industry	4.9	9.9	2.2r	19.9r	14.4r
Services	0.8	3.3	-5.6r	1.6r	2.9r
<b>Total GDP</b>	<b>2.9</b>	<b>3.9</b>	<b>-2.6r</b>	<b>4.0r</b>	<b>4.5r</b>

Source: VNSO 2018 GDP Release, Macroeconomic

MEC also revised the 2021 GDP forecast to 4.0 percent; down from its previous estimate of 5.0 percent to reflect the rescheduling of some project implementations to 2022. The economy is projected to expand by 4.5 percent in 2022 before returning to an above 3.0 percent annual average over the medium term. The anticipated growth in 2021 is associated with forecasted increased construction activities with the implementation of infrastructure projects which will boost growth in the industry sector (Figure. 10). The favorable outlook for the agriculture, forestry and fisheries sector is buoyed by increased support from the Vanuatu Government for both private and public investment in the productive sector and ongoing support from the 11<sup>th</sup> EDF funds toward replanting of coconut, cocoa and kava and restocking of cattle. The services sector is projected to maintain a gradual growth over the medium term as Vanuatu roll out its national vaccination program. However, the uncertainty surrounding the re-opening of the international borders, natural disasters (such as tropical cyclones) and further delays in the implementation of scheduled construction projects are the key downside risks to the growth forecast.

**Figure 7: Sector Contribution to Real GDP Growth (Percentage; Annual level)**



### Major Economic Sectors

#### Agriculture, Forestry and Fisheries Sector

The agriculture, forestry and fisheries sector is projected to expand by 4.1 percent in 2021, up from 3.6 percent in 2020 (Figure. 8). Growth in this sector is supported by ongoing recovery from TC Harold, improvement in exports and Vanuatu Government policies to increase productivity in the primary sector.

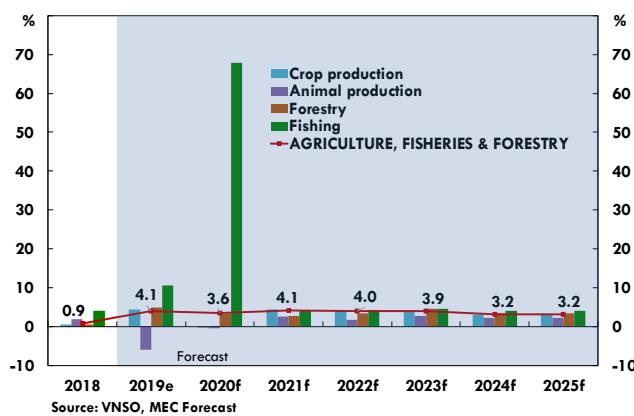
The projected growth in the agriculture sector is led by a projected rise in crop production sub-sector by 4.4 percent in 2021 (up from -0.2 percent growth in 2020) reflecting expected improvements in the production of prime agricultural export commodities, primarily kava production for domestic and export markets. Although the Government's copra price subsidy was extended for another year and export prices rose, the volume of copra production declined to 3,185 tons (valued at VT156 million) in the March quarter of 2021 compared to 4,239 tons (valued at VT166 million) in the same quarter of last year. Average copra producer's price rose 22 percent over the year to VT45,659 per ton. Due to its seasonally low harvest season at the beginning of the year, the volume of cocoa production dropped to 70 tons (valued at VT11 million) from 184 tons (valued at VT31 million) in the previous quarter, and remained unchanged from the same period of last year. Average cocoa producer's price rose 6 percent over the year to VT163,898 per ton.

Animal production sub-sector is projected to grow 2.6 percent in 2021 in line with projected gradual increase in domestic demand for poultry and beef as a result of past years' cattle re-stocking programs. While levels remained comparably high over the previous two quarters, beef production dropped to 444 tons in the March quarter of 2021 compared to 488 tons in the March quarter of 2020.

In addition, the Ministry of Agriculture, Livestock, Forestry, Fisheries and Bio-Security (MALFFB) further improved the implementation process of the National Subsidy Initiative of 70/30 and 60/40 to encourage production and farmers' investment in the sector. As part of disaster recovery program, the MALFFB also provided support to farmers through replanting programs of coconut, kava and cocoa, and cattle-restocking in the outer islands. These programs, supported by the 11<sup>th</sup> European Development Fund (EDF) program, aims to stimulate efforts to increase production of major cash-crops, vegetables, root-crops, spices and other commodities and step up cattle stocking.

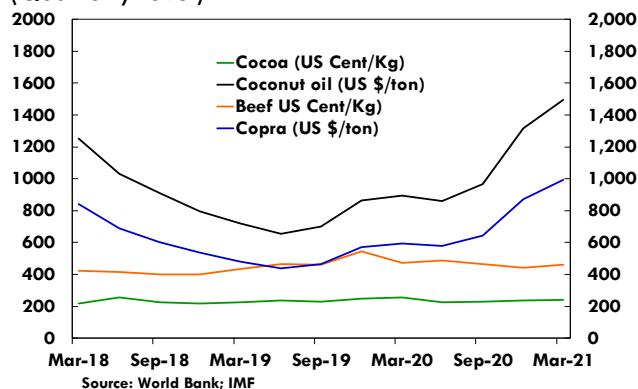
The fisheries subsector, which maintained solid growth over the last 5 years, has picked up strongly by 67.8 percent in 2020 as a result of increased commercial fishing and fish exports by Sino-Van Fish Factory in Port Vila. The factory's annual output in 2020 was comparably higher than 2019 since its operation began in October 2019. There were 771 tons (valued at VT191 million) of fish exported in 2020 compared to 123 tons (valued at VT33 million) exported in 2019. The fisheries subsector is projected to grow by 4.2 percent in 2021 in line with the expected ongoing exports of fish and increased subsistence fishing activities during the COVID-19 period. There were 195 tons (valued at VT39 million) of fish exported in the March quarter of 2021. The forestry subsector is projected to grow by 2.7 percent in 2021 (down from 3.3% in 2020). Both forestry and fisheries subsectors are projected to maintain solid growth into the future.

**Figure 8: Agriculture, Fisheries and Forestry Sector Growth (in constant prices)**  
(Percentage growth; Annual level)



Export commodity prices remained steadily high. In the March quarter of 2021, cocoa price rose by 3 percent to 239 US Cent per kilogram, coconut oil rose 13 percent to US\$1,494 per ton, copra rose 14 percent to US\$994 per ton and beef rose 5 percent to 461 US Cent per kilogram. The level remained high compared to the same period of last year although cocoa and beef prices fell (Figure. 9).

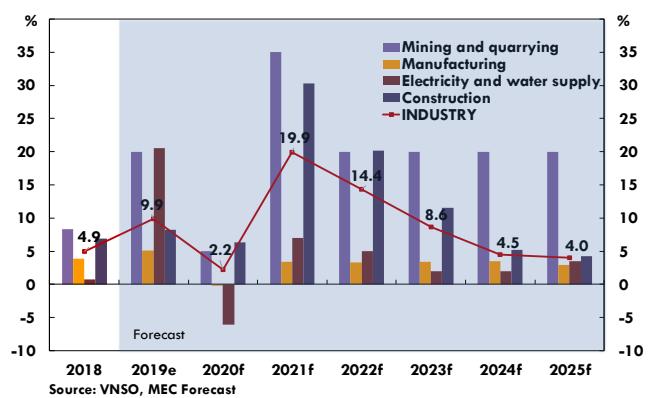
**Figure 9: International Commodity Prices**  
(Quarterly level)



### Industry Sector

The industry sector, comprising 13.7 percent of real GDP, is projected to grow by 19.9 percent in 2021, up from 2.2 percent in 2020 (Figure. 10). The projected industrial sector growth is led by growth in the following sub-sectors: construction grew by 30.3 percent (up from 6.3% in 2020) and mining and quarry grew by 20.0 percent (down from 35.0% in 2020). The increased Vanuatu Government investment in high-valued public infrastructure and donor-partners' support toward the implementation of TC Harold recovery projects are the main contributors to the large expansion in construction activity boosting the industrial sector growth. The manufacturing sub-sector and electricity and water supply sub-sector are projected to expand 3.4 percent and 7.0 percent, respectively. The gradual recovery in this sector is in line with an expected gradual recovery in domestic demand.

**Figure 10: Industry Sector Growth (in constant prices)**  
(Percentage; Annual level)



The construction sub-sector is further supported by ongoing public infrastructure development projects. These included the Phase 2 of the China funded Vanuatu Road Rehabilitation Road projects on Malekula and Tanna. The infrastructure investment mainly comprised of ongoing public projects approved to start in 2020 (a few have been postponed to 2021).

These included the World Bank funded Vanuatu Infrastructure Reconstruction Improvement Projects (VIRIP) and the South Santo Road Rehabilitation Project, Road for Development (R4D) Project, Vanuatu Feeder Road projects, Pentecost Road and Wharf project, Vanuatu domestic airports upgrades, and the Public Works Department (PWD) road improvement projects.

Recent project development included the signing of the contract for the construction of the Brenwei Hydro plant under the Vanuatu Energy Access Project (VEAP) with the New Zealand joint venture, MAPs/Vortex, earlier in January 2020. The project was delayed to the March quarter of 2021 due to closed international borders. This project (valued at VT700 million (or US\$5.84 million)) is funded jointly by the Asian Development Bank (ADB), Strategic Climate Fund and the Vanuatu Government, and projected to complete within 24 months. In addition, the major infrastructure upgrade (funded by the Australian Government) of the Cooks Barracks and the Vanuatu Mobile Force (VMF) Headquarter in Port Vila, and Tioras Barracks in Luganville has started in March 2021. The project is worth VT4.5 billion and projected to complete by 2023.

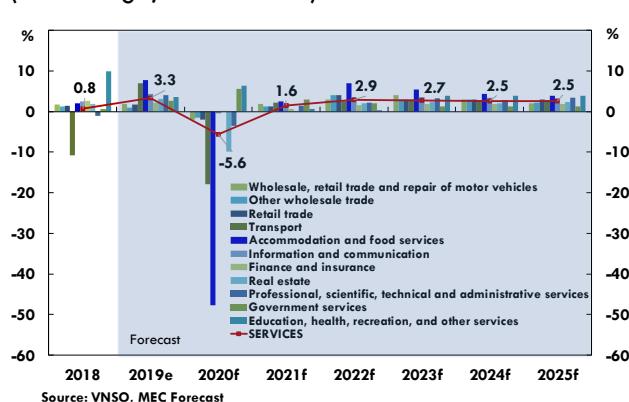
### Services Sector

The services sector, comprising 59.5 percent of real GDP, is projected to expand by 1.6 percent in 2021, up from -5.6 percent in 2020 (Figure. 11). The economic impact of closed borders since March 2020 contributed to a significant slowdown in the tourism-related sectors, mainly in accommodation and food services, and transport services. This also had rippled effects to other services directly in line with the tourism supply-chain, such as retail trade, information and communication, professional services, banking and financial services, and real estate services including market producers and suppliers. On the other hand, public administration and other services rose. Following a record low-level performance in 2020, these sectors are projected to grow at a slower pace in 2021 with expected gradual recovery in domestic demand.

The gradual growth in the services sector in 2021 will be driven by the following sub-sectors: Government services (2.9%), retail trade (1.2%), transport (2.2%), accommodation and food services (2.5%), and professional services (1.4%). Real estate, finance and insurance and other services are projected to grow by 0.1 percent, 0.6 percent and 0.7 percent, respectively.

**Figure 11: Services Sector Growth (in constant prices)**

(Percentage; Annual level)

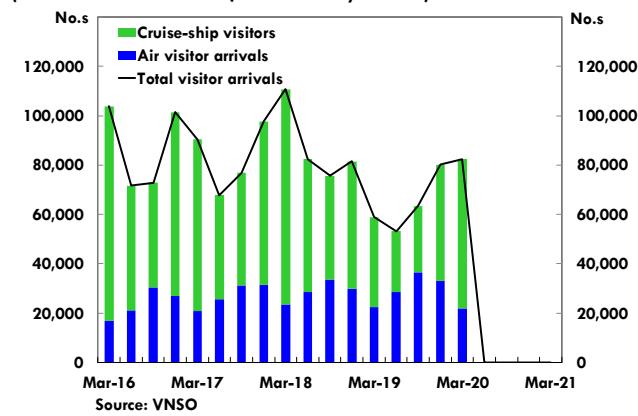


### Tourism

With Vanuatu's international borders still closed, no visitor arrivals have been recorded in the March quarter of 2021, compared to 21,965 air visitors and 60,401 cruise-ship visitor arrivals in the same quarter of 2020 (Figure. 12). Tourism-related businesses in accommodation, food, tourism retail and transport services that were directly affected, continued to operate at reduced hours while a few businesses remained closed for a fourth consecutive quarter. A number of accommodation businesses, such as hotels and resorts in Port Vila managed to remain in operation as quarantine venues for repatriates during the quarter and in response to the ongoing tourism marketing campaign targeting the domestic market.

**Figure 12: Air and Cruise Visitors**

(Number of visitors; Quarterly level)



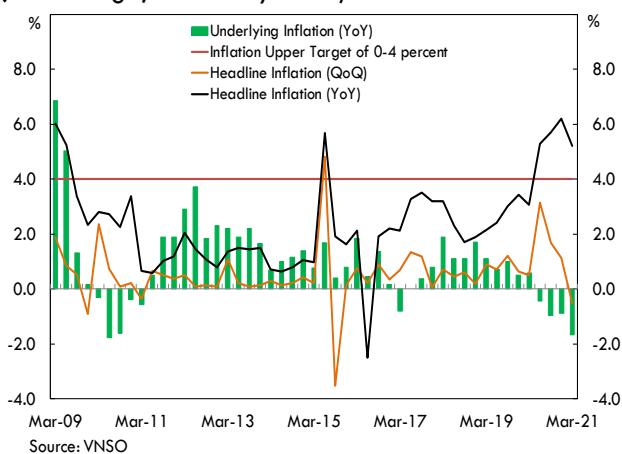
International air travel continued to operate in a limited capacity under the direction of the National Disaster Management Office (NDMO) to enable movement of special category groups (seasonal workers and oversea students), repatriation and cargo flights.

## Inflation

Annual headline inflation receded slightly to 5.2 percent in the March quarter of 2021 after it peaked at 6.2 percent in the fourth quarter of 2020. The last three quarters saw year ended inflation hovering above 4 percent. Much of the increases in headline inflation was driven by double-digit growth in food inflation associated with the combined effects of domestic market food supply disruptions and increased demand due to TC Harold and COVID-19 preventive measures and restrictions. However, the year-on-year underlying inflation fell to -1.7 percent from -0.9 percent in the previous quarter.

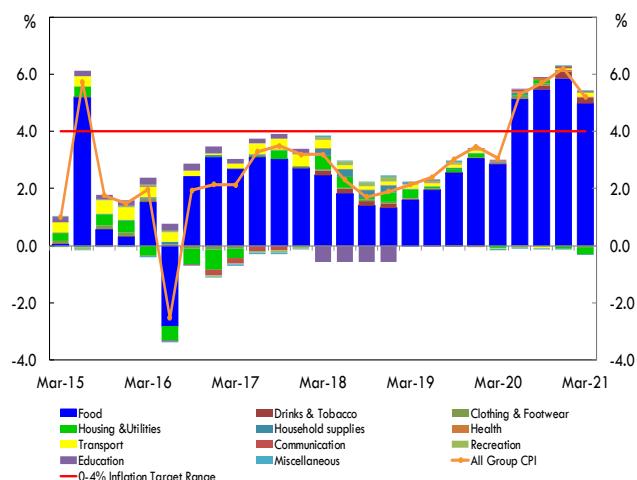
The 5.2 percent increase in the annual headline inflation during the reviewed quarter was accounted for by increases in the following expenditure items: food (11.7%) due to increased price of root-crops, fruits and vegetables, transport (1.7%), drinks and tobacco (3.8%), recreation (1.1%), health (3.5%) due to increased prices of prescription of medical drugs, and miscellaneous (0.8%). On the other hand, prices of clothing and footwear, housing and utilities, and household supplies declined by -1.9 percent, -1.3 percent and -0.3 percent, respectively. Prices of communication and education remained stable compared to the same quarter of last year.

**Figure 13: Consumer Price Inflation**  
(Percentage; Quarterly Data)



On a quarter on quarter basis, inflation declined to -0.5 percent in the March quarter of 2021, from 1.1 percent in the previous quarter. The main categories contributing to this decline were: food (-0.8%) due to declined price of cereal products, housing and utilities (-0.8%) due to drop in electricity supply charges, communication (-0.8%) due to decline in price of prepaid sim cards, clothing and footwear (-0.7%), and miscellaneous (-0.4%). Price of transport rose by 0.9 percent, while the prices of household supplies, health, recreation and education remained stable.

**Figure 14: Contribution to Annual CPI Inflation**  
(Percentage; Quarterly Data)

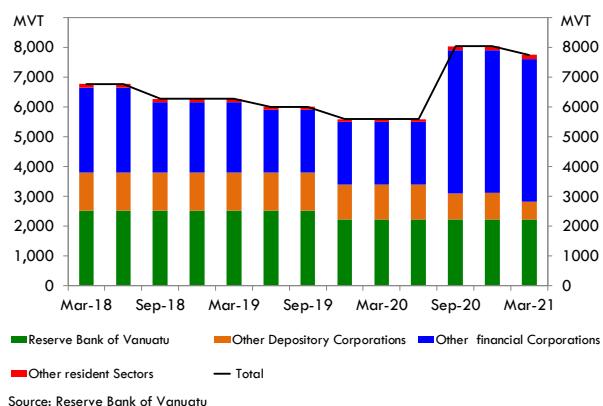


## 3.2 FISCAL DEVELOPMENTS

### GOVERNMENT BOND MARKET

The Government amortized VT290.4 million worth of domestic bonds during the quarter under review. Thus, the outstanding level of Government bonds declined to VT7,751 million, from VT8,041.8 million in the preceding quarter. Yet, the current level is substantially higher by 38.6 percent compared to the same quarter of last year. In terms of bond holders, other financial corporations claimed the largest share (61.9%), followed by the Reserve Bank (28.6%), commercial banks (7.7%) and other resident sectors with 1.8 percent.

**Figure 15: Outstanding Government Bonds**  
(Quarterly Level)

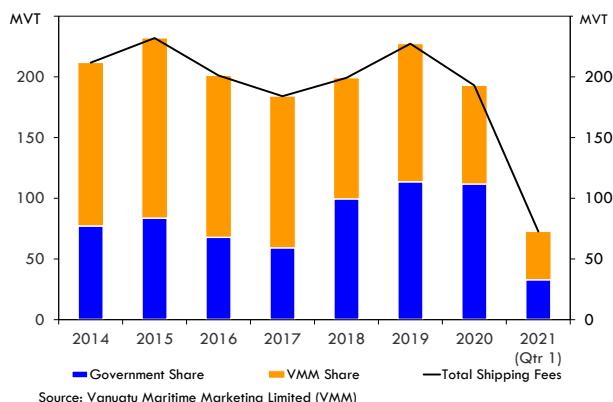


### 3.3 FINANCE CENTRE ACTIVITIES

#### SHIPPING FEES<sup>2</sup>

Shipping registry fees received by the Vanuatu Maritime Services Limited (VMSL) stood at VT72.6 million during the reviewed quarter; higher than VT30.8 million quarter-on-quarter, but lower than VT97.6 million year-on-year. Of the total collections, VT32.9 million was transferred as the Government revenue from the shipping registry. The remaining balance of VT39.7 million was retained by the Vanuatu Maritime Marketing Limited (VMM) as operational fund. A total of VT32.9 million was allocated to the Marine Participation and Investigation Trust Fund.

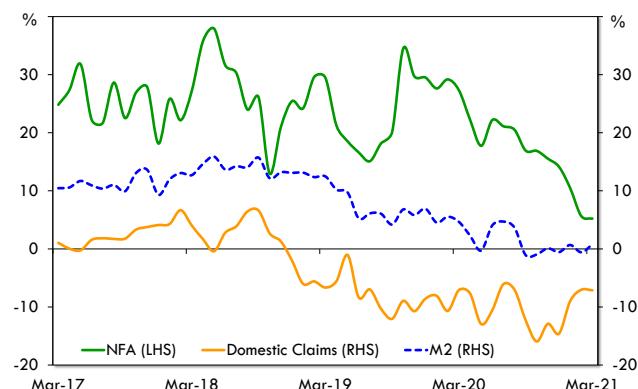
**Figure 16: Shipping Fees**  
(Annual Levels, Millions of Vatu)



### 3.4 MONETARY DEVELOPMENTS

Money supply rose to VT96,511.4 million in the first quarter of 2021, representing growths of 2.1 percent and 0.8 percent quarter-on-quarter and year-on-year, respectively. The quarter's increase was driven mainly by an increase in the Government's net credit vis-à-vis the banking system. The year-on-year money growth continues to be driven by net foreign assets. In terms of the measures of money supply, increases in both narrow money and quasi-money attributed the quarter-on-quarter growth, while the year-on-year growth was attributed mainly by the uptrend in narrow money.

**Figure 17: Determinants of Money Supply**  
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; Reserve Bank

RBV maintained an accommodative monetary policy stance since March 2020. At the end of March 2021, the Bank's policy rate remained at 2.25 percent. Similarly, the Statutory Reserve Deposits ratio, the Liquid Asset Ratio and the Capital Adequacy Ratio were maintained at 5.25 percent, 5.0 percent, and 10.0 percent, respectively. Also, the Bank's Imports Substitution and Export Finance Facility (ISEFF)<sup>3</sup> and Disaster Reconstruction Credit Facility (DRCF)<sup>4</sup> remained. Generally, monetary conditions were supportive of growth as evidenced by high liquidity holdings and sound capital positions of commercial banks.

The twin objectives for monetary policy are forecasted to remain within their respective targets in the medium term. Though inflation has exceeded the Bank's target range of 0-4 percent, at 5.6 percent, in Q2 2020, this increase is deemed transitory. Official foreign reserves remained amply above the Bank's minimum threshold of 4.0 months of import cover. At the end of March 2021, official foreign reserves were sufficient to finance approximately 12.0 months of the country's imports of goods. The banking system liquidity remained supportive of growth, with ample liquidity recorded during the first three months of 2021. At the end of March 2021 excess reserves stood at VT31,330.3 million.

<sup>2</sup> Data relates to the Vanuatu International Shipping Registry

<sup>3</sup> ISEFF is a back-to-back lending facility to businesses offered through commercial banks

<sup>4</sup> DRCF is offered to businesses through commercial banks for the purpose of rehabilitation and reconstruction post disasters

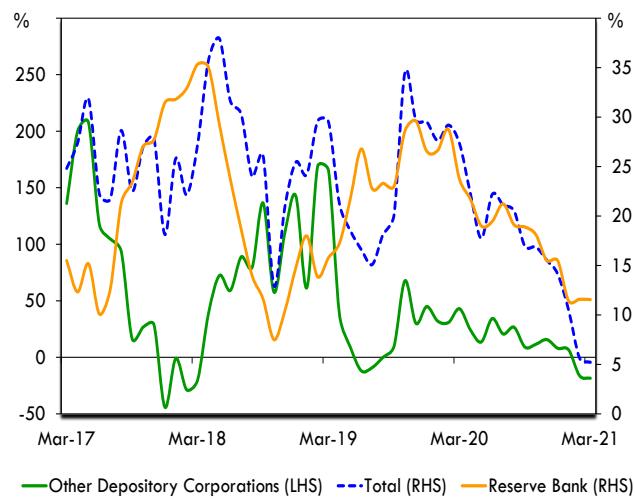
## OTHER DEPOSITORY CORPORATION (ODCs)

### DETERMINANTS OF MONEY SUPPLY

#### Net Foreign Assets (NFA)

Total NFA decreased by 2.9 percent from the preceding quarter to VT73,130.6 million at the end of March 2021. Compared with March 2020, NFA is higher by 5.2 percent. The quarter-on-quarter decline reflected net outflows of foreign reserves<sup>5</sup> recorded by both the RBV and commercial banks.

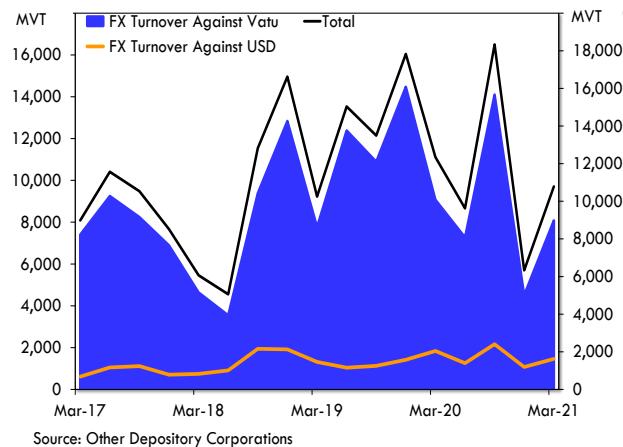
**Figure 18: Net Foreign Assets**  
(Percentage Change; Year-on-Year Growth)



#### Foreign Exchange Turnover<sup>6</sup>

Commercial banks' foreign exchange turnover rose 70.4 percent quarter-on-quarter to VT9,707.0 million in March 2021; however, this level is lower at 12.6 percent year-on-year. The upward trend quarter-on-quarter reflected increased earnings received from trading against both the local currency and the US dollar. Bulk of transactions were carried out in the outright spot and forward markets and none for swap markets. Overall, majority (83%) of earnings were generated via trading against the local currency, while 17 percent via trading against the US Dollar.

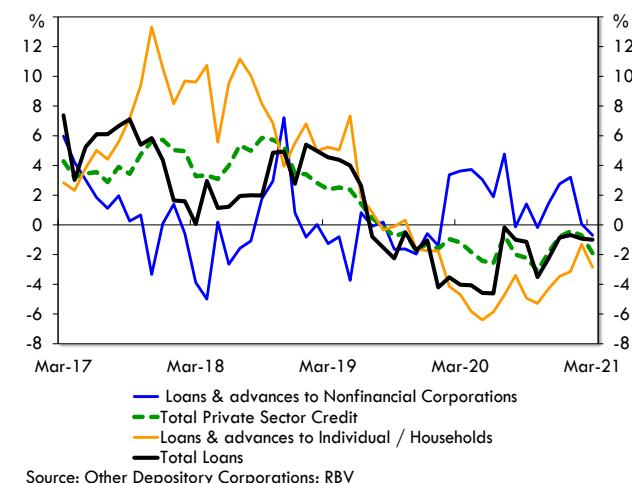
**Figure 19: Foreign Exchange Turnover Position of Domestic Banks**  
(Millions of VT)



#### Domestic Claims

Domestic credit expanded by 9.2 percent during the first three months of 2021 to VT42,173.4 million; however, when compared with a year ago, domestic credit decreased by 5.1 percent. The quarter-on-quarter expansion was largely determined by an increase in net credit Government which outweighed reduction in credit to state and local government, public non-financial corporations and the private sector.<sup>7</sup> Private sector credit declined over the quarter and over the year by 1.1 percent and 1.9 percent, respectively.

**Figure 20: Private Sector Credit**  
(Year-On-Year Growth; By Categories)



<sup>5</sup> Please refer to Section 4.1, under Balance of Payments for sources of net foreign exchange reserves.

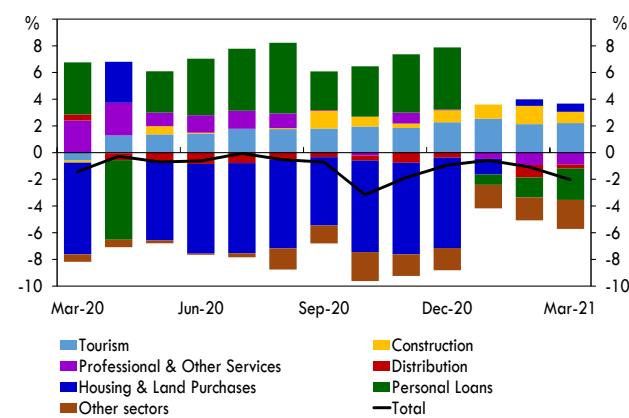
<sup>6</sup>Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

<sup>7</sup> Private sector comprises of loans extended to other financial corporation and other residents sectors

Sectors that contributed positively to year ended development in private sector credit in the first quarter of 2021 include: agriculture, transport, tourism, construction, housing and land loans. Sectors which contributed negatively to the year ended growth include: mining and quarrying, public utilities, distribution, forestry and communications, manufacturing, entertainment and catering, professional & other services and personal loans.

**Figure 21: Contributions to Growth of total ODC Loans**

(Contribution to Year Ended Growth; By Sectors)

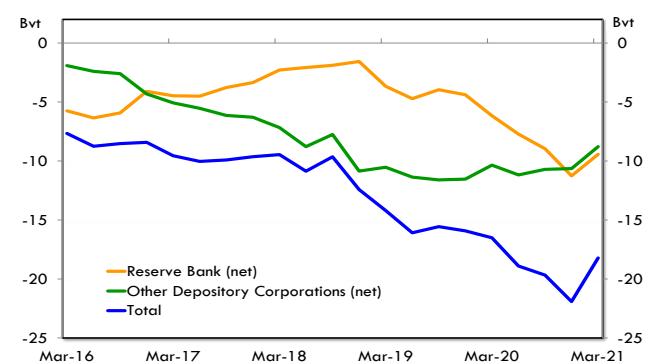


Other Sectors: include Agriculture, Fisheries, Mining & Quarrying, Manufacturing, Entertainment & Catering, Transport, Public Utilities, Communications, Forestry.

The Central Government's net credit position vis-à-vis the banking system deteriorated quarter-on-quarter as the banking system's net claims on Government increased by 16.8 percent to VT18,221 million in March 2021. This trend implied that the Government has utilized its deposits with the banking system to finance the imbalances in its budget during the first three months of 2021. However, the Government's net credit position improved over the year to March 2021.

**Figure 22: Net Claims of the Vanuatu Government Vis-à-vis the Total Banking Sector**

(Levels, Billions of VT)

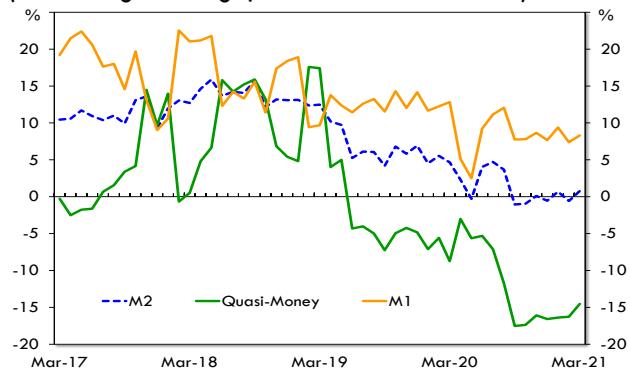


<sup>8</sup> Data on interest rates have been revised starting Q32019

## MEASURES OF MONEY SUPPLY

Amongst the components of money supply, both narrow and quasi money recorded growths quarter-on-quarter thus attributed the upward trend in money supply. Narrow money expanded further by 2.7 percent quarter-on-quarter and 8.3 percent year-on-year to VT69,509.6 million. Growth was driven by a rise of 4.3 percent in transferable deposits. The sectors which accumulated transferable deposits in local currency include: state and local government, public non-financial corporation, other non-financial corporation, and other residents sector. Similarly, the upward trend in foreign currency transferable deposits was attributed by built up of deposits of other depository corporations, other financial corporation and other nonfinancial corporation sectors. Currency in circulation, in contrast, contracted by 6.2 percent. This decline implied that the seasonal high level of currency in circulation, usually recorded at the end of December 2020 and at the beginning of 2021, have flowed back into the banking system. This also resulted in the increase in transferable deposits.

**Figure 23: Money Supply Components**  
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations, RBV

Quasi money rose 0.4 percent quarter-on-quarter to VT27,001.8 million in March 2021. Sectors which accumulated term deposits in local currency include state and local governments, public non-financial corporation and other nonfinancial corporation. Likewise, increases in term deposits denominated in foreign currency were recorded for public non-financial corporation, other non-financial corporation and other financial corporation. Quasi money contracted by 14.5 percent year-on-year.

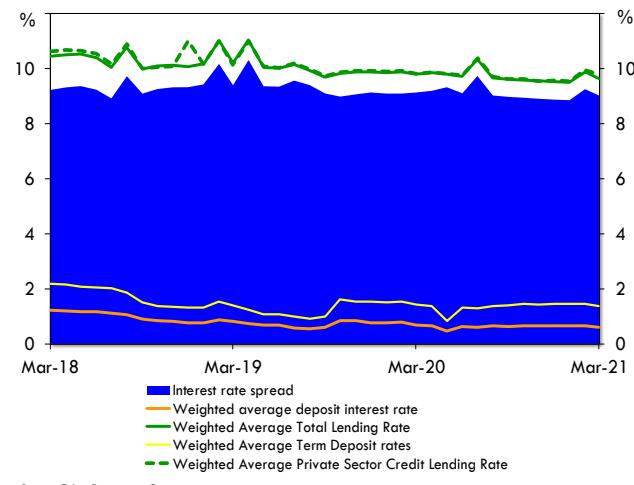
## <sup>8</sup>INTEREST RATES<sup>9</sup>

Interest rates have widened marginally at the end of March 2021 as the interest rates spread further increased. However, interest rates were lower relative

<sup>9</sup>Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

to a year ago since the interest rates spread has declined year-on-year. The rise in the interest rates quarter-on-quarter reflected mainly an upward trend in the weighted average interest rates on loans. Weighted average interest rates on loans rose by 0.10 percentage points to 9.62 percent; however, this rate eased by 0.18 percentage points year-on-year. The weighted average interest rates on deposits, in contrast, declined by 0.05 percentage points quarter-on-quarter and 0.07 percentage year-on-year to 0.60 percent. Similarly, the weighted average interest rates on term deposits decreased to 1.37 percent from 1.45 percent at the end of 2020 and 1.41 percent in March 2021. The effect of an increase in the weighted average interest rates on loans triggered a further widening of interest rates spread to 9.02 percent, up from 8.87 percent in December 2020, though down to 9.13 percent in March 2021.

**Figure 24: Interest Rate**  
(Percent, Month-End Rates)

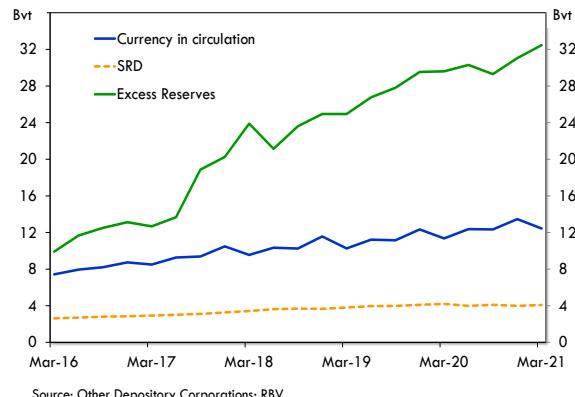


## MONETARY BASE (M0)

Base money<sup>10</sup> contracted by a slight 0.9 percent quarter-on-quarter to VT48,033.9 million. However, the current level is higher by 4.8 percent year-on-year. The quarter-on-quarter decline was primarily attributed to a decrease in currency in circulation<sup>11</sup>. Excess reserves and SRD, on the other hand, rose quarter-on-quarter. The upward trend in excess reserves continues to reflect the current accommodative monetary policy stance of the RBV. The increase in SRD reflected an increase in average deposits in Vatu and transferable deposits in foreign currency over the months of January and February 2021.

<sup>10</sup>Base Money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.

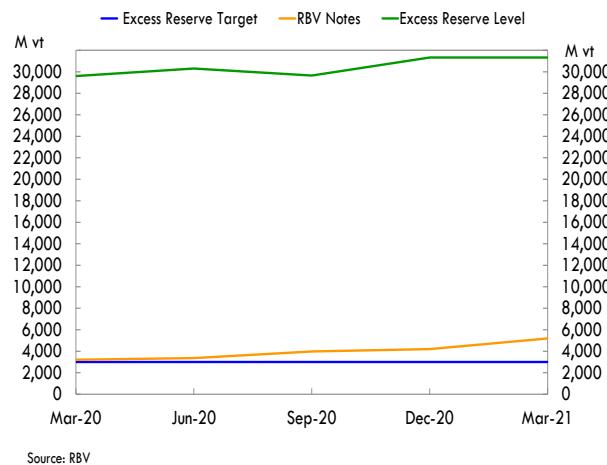
**Figure 25: Components of Reserve Money**  
(Levels; Billions of VT)



## MONEY MARKET DEVELOPMENT

Commercial banks' excess reserves increased to VT31,330.30 million in the first quarter of 2021, from VT31,325.70 million in December 2020. This development was caused by offsetting movements in the determinants of excess reserves, of which the bulk of the increase was produced by the increase in the Net Claims on Government.

**Figure 26: Bank Excess Reserves**  
(Levels, Millions of Vatu, Month-End Data)

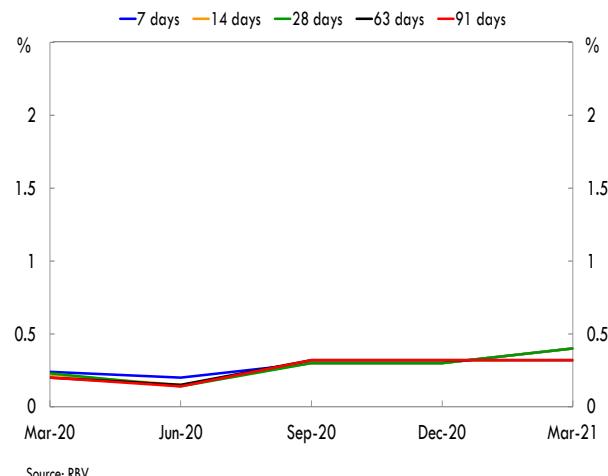


Total outstanding RBV Notes has increased from VT4,204 million in the preceding quarter to VT5,506 million at the end of the first quarter. During the review period, the Bank floated VT8,800 million in RBV Notes and received a total of VT26,696 million in bids from commercial banks and other financial Institutions, of which, VT8,309 million were allotted to the successful bidders. RBV Notes allotments during the review quarter were as follows: VT1,502 million was allotted to the 7 days, VT1,477 million was allotted to the 14

<sup>11</sup> Refer to currency in circulation under narrow money for more information pg. 21

days, VT1,810 million was allotted to the 28 days, VT1,770 million was allotted to the 63 days and VT1,750 million was allotted to the 91 days maturity.

**Figure 27: RBV Notes Yields  
(Level, Percentage, Month-End Data)**



The interest rates on all categories of RBV Notes have increased slightly except for the 63 days and the 91 days as shown in figure 27. Between the various categories of RBV Notes, the 7 days Notes interest rates increased to 0.40 percent (previous 0.30%), 14 days Notes interest rates increased to 0.40 percent (previous 0.30%), 28 days Notes interest rates increased to 0.40 percent (previous 0.30%), 63 days Notes interest rates remained at 0.32 percent (previous 0.32%), and the 91 days RBV Notes' interest rate remained at 0.32 percent (previous 0.32%).

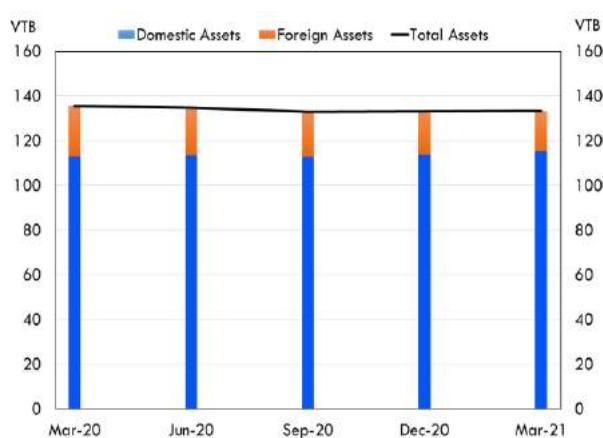
### 3.5 BANKING SECTOR DEVELOPMENTS

#### Domestic Banks

##### Financial Position

The domestic banking industry's balance sheet registered 0.2 percent increase quarter-on-quarter to VT133.4 billion; albeit 1.6 percent drop year-on-year. This mostly reflected 1.4 percent quarter-on-quarter increase in total domestic assets to VT115.3 billion outweighing 7.4 percent drop in total foreign assets to VT18.0 billion. Over the year, total domestic assets increased by 2.0 percent while total foreign assets fell by 19.6 percent.

**Figure 28: Asset Position – Domestic Banks  
(Levels; Billions of Vatu)**



Total domestic assets grew as claims on RBV, other domestic assets and claims of non-financial enterprises registered quarter-on-quarter increases of 4.4 percent to VT39.6 billion, 4.3 percent to VT10.6 billion and 49.7 percent to VT1.5 billion, respectively. In contrast, Vatu denominated cash, claims on private sector and financial institutions decreased by 5.4 percent to VT2.9 billion, 1.1 percent to VT58.7 billion and 13.5 percent to VT1.1 billion correspondingly. Claims on central government stabilized at VT0.9 billion. On the annual basis, claims on RBV, financial institutions and non-financial institutions as well as Vatu denominated cash (VUV) increased by 7.6 percent, 15.1 percent, 66.5 percent and 14.2 percent respectively. On the other hand, other domestic assets, claims on private sector and central government correspondingly reduced by 1.1 percent, 2.0 percent and 25.3 percent.

The quarter-on-quarter reduction in foreign assets is attributed to declines in balances due from financial institutions abroad and claims on non-residence by 6.4 percent to VT16.3 billion and 24.1 percent to VT1.1 billion, respectively. Foreign currency cash increased by 4.3 percent to VT0.6 billion. Year-on-year growths saw 24.7 percent increase in cash while balances due to financial institution abroad and claims on non-residences declined by 20.2 percent and 26.1 percent in that order.

The domestic assets of the banking industry are mostly comprised of claims on private sector (50.9%), claims on RBV (34.3%), other domestic assets (9.2%), claims on non-financial institution (1.3%), claims on financial institution (1.0%) and claims on government (0.8%).

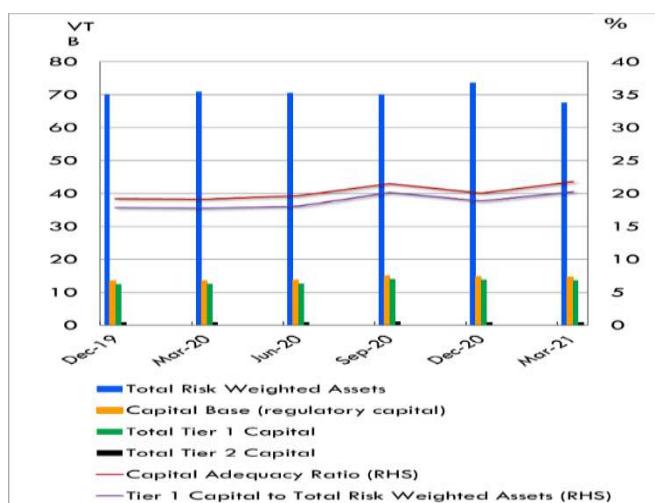
## Capital Adequacy

The domestic banking industry remains well capitalized with capital adequacy ratio positioned at 21.8 percent at the end of the reviewed quarter (20.0%: Dec-20 and 19.2%: Mar-20). This is comfortably above the minimum threshold of 10 percent.

The quarterly increase in CAR is mostly attributed to 8.3 percent drop in total risk weighted assets (TRWA) to VT67.6 billion. Total capital base declined by 0.1 percent quarter-on-quarter to VT14.7 billion. Over the year capital base grew by 8.5 percent whilst TRWA fell by 4.8 percent.

Capital base declined on the back of 1.5 percent drop in tier 1 capital to VT13.7 billion compared to tier 2 capital which increased by 21.8 percent quarter-on-quarter to VT1.0 billion. Decline in tier 1 capital reflected reduction in retained earnings while increase in tier 2 capital mostly resulted from increase in year to date profit. On an annual basis, both tier 1 and tier 2 capital increased by 8.6 percent and 6.2 percent, respectively.

**Figure 29: Capital Adequacy & Tier 1 Ratio**  
(Quarterly Data) (Levels, Billions of Vatu)



The reviewed period saw declining trend in risks both on and off balance sheet by 1.5 percent to VT60.3 billion and 77.3 percent to VT1.6 percent correspondingly. Nevertheless, operational risks increased quarter-on-quarter by 4.3 percent to VT7.4 billion. Year-on-year growth saw declines in both on and off- balance sheet risk weighted assets, respectively, by 3.5 percent and 39.4 percent whilst operational risks increased by 4.2 percent.

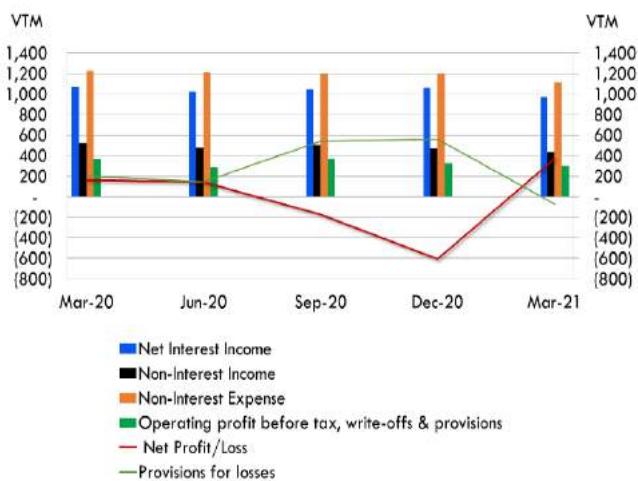
## Financial Performance

The industry's financial performance remains satisfactory despite being heavily challenged by the current pandemic situation. The reviewed quarter's underlying profit of VT299.5 million was lower than that of previous quarter and year, respectively, by 8.8 percent and 18.4 percent. The decline was mostly contributed by declines in total operating income over both quarter and year by 7.7 percent and 14.8 percent correspondingly to VT1.5 billion. Total operating expenses also declined by 7.4 percent quarter-on-quarter and 13.8 percent year-on-year to VT1.2 billion.

Interest income decreased over both quarter and year by 8.2 percent and 14.0 percent, respectively, to VT1.1 billion. On the other hand, Interest expense also exhibited quarterly and yearly declines of 9.1 percent and 40.3 percent correspondingly to VT130.2 million. Consequently, net interest income fell by 8.0 percent quarter-on-quarter and 8.6 percent year-on-year to VT976.1 million. Similarly, non-interest income dropped over both quarter and year, respectively, by 6.4 percent and 16.7 percent to VT438.1 million. In contrast, non-interest expense declined by 7.2 percent quarter-on-quarter and 9.1 percent year-on-year to VT1.1 billion.

The reduction in risks and improvement in economic indicators has resulted in write back of provision expenses allocated during previous quarter into earnings. This is highlighted in negative provision figures at the end of March 2021. Specific provisions for loan losses declined by 107.6 percent quarter-on-quarter and 119.0 percent year-on-year to negative VT21.0 million. Similarly, general provisions were lower than previous quarter and year respectively by 112.7 percent and 127.3 percent to negative VT28.9 million. In addition, specific provisions of other losses declined by 140.6 percent quarter-on-quarter to negative VT22.5 million; but, increased by 70.0 percent year-on-year. Therefore, the industry recorded a net profit of VT371.8 million compared to a net loss of VT604.1 million at the end of the previous quarter and net profit of VT164.4 million in the previous year. The above financial performance development resulted in improvements in both annualised ROA and ROE to 1.1 percent (-0.1%: Dec-20; 0.5%: Mar-20) and 9.0% (-0.6%: Dec-20; 4.4%: Mar-20). Similarly, interest margin to gross income increased to 69.0 percent compared to 68.0 percent and 67.0 percent recorded during the previous quarter and year, respectively. In contrast, non-interest expense to gross income further worsened to 78.8 percent (78.1%: Dec-20; 77.0%: Mar-20).

**Figure 30: Earnings – Domestic Banks**  
(Quarterly Data) (Levels, Millions of Vatu)



### Asset Quality

Despite the quarterly improvement, the quality of the industry's loan book continued to deteriorate when compared to the previous year. Over the quarter, non-performing loans (NPLs<sup>12</sup>) dropped by 4.0 percent to VT11.3 billion; nevertheless registered a 16.9 percent increase year-on-year. Total NPLs to gross loans<sup>13</sup> ratio improved over the quarter to 18.4 percent (19.0%: Dec-20); but worsened compared to 15.5 percent a year ago. In addition, net NPLs to capital ratio stood at 58.6 percent at the end of the reviewed period (57.9%: Dec-20; 74.9%: Mar-20). New capital injections towards the end of 2020 and the increase in specific provisions have contributed to improvement in net NPLs to capital ratio over the year.

Development within the high credit risk categories saw substandard loans declining by 3.2 percent quarter-on-quarter to VT4.4 billion; but, increased by 19.0 percent year-on-year. Similarly, doubtful loans declined over the quarter by 11.6 percent and significantly increased year-on-year by 41.3 percent to VT3.4 billion. In contrast, loss loans registered 0.5 percent quarterly increase and yearly drop of 4.1 percent to VT3.4 billion.

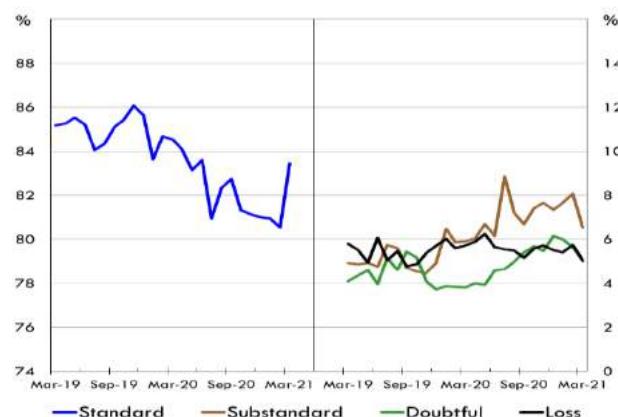
Majority (81.8%) of the lending book remained as standard loans. The performing loans increased by 0.1 percent to VT50.2 billion during the reviewed quarter; albeit 4.8 percent drop year-on-year. Increase in standard loans are mainly attributable to reclassification of loans over the reviewed period.

In light of the quarterly improvement, specific provisions dropped by 17.3 percent and 18.7 percent,

respectively over the quarter and year to VT2.7 billion at the end of March 2021. General provisions also improved by 2.2 percent quarter-on-quarter and by 20.8 percent year-on-year to VT2.3 billion.

Specific provisions to non-performing loans stood at 32.0 percent (37.0%: Dec-20; 36.2%: Mar-20) while general provisions to gross loans was 3.8 percent (4.7%: Dec-20; 3.3 percent: Mar-20).

**Figure 31: Asset Quality – Domestic Banks**  
(Share of Total Loans, By Loan Category)



### Private Sector Lending

The private sector credit<sup>14</sup> (PSC) continued to remain weak registering quarterly and year declines of 0.2 percent and 1.0 percent, respectively, to VT60.2 billion. The weak growth continued to be attributed to both the ongoing book management of the banks and generally weak demand for credits within the economy. Major sectors contributing to the decrease during the reviewed quarter includes: personal (1.7% to VT32.1 billion), professional & others (7.0% to VT5.0 billion), construction (0.2% to VT4.0 billion) and manufacturing (26.9% to VT1.3 billion).

In contrast, the following major sectors depicted quarter-on-quarter declines: tourism (2.5% to VT7.5 billion), distribution (8.1% to VT5.2 billion), government (51.2% to VT1.5 billion), transport (15.0% to VT978.6 million), agriculture (1.5% to VT937.2 million), communication (15.8% to VT780.2 million) and entertainment & catering (2.5% to VT368.9 million).

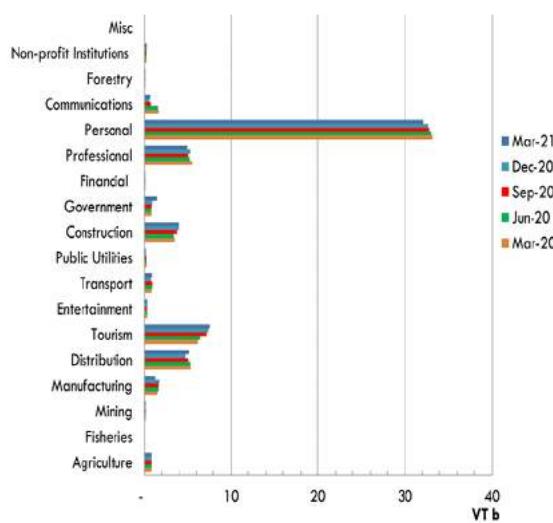
Private sector credits continue to record high concentration in loans to personal (53.3%), tourism (12.5%), distribution (8.7%), professional & other (8.3%) and construction (6.6%) sector.

<sup>12</sup>Include loans & advances classified as Substandard, Doubtful & Loss

<sup>13</sup>Loans & Advances to both residents & non-residents

<sup>14</sup>Exclude credits to non-residents

**Figure 32: Private Sector Credit Domestic Banks**  
(Quarterly Data, Levels, Billions of Vatu)

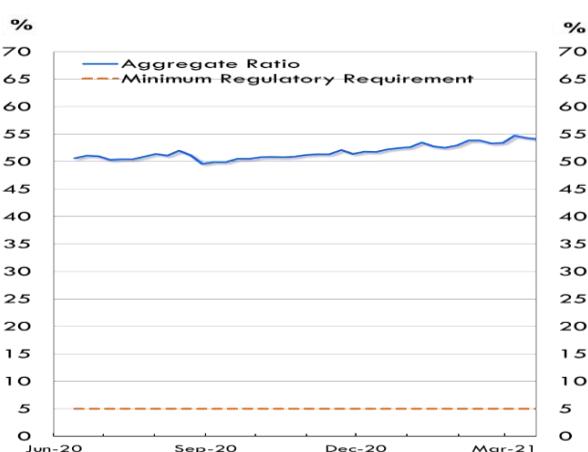


### Liquidity Position

The domestic banking industry's liquidity position remained strong with liquid asset ratio (LAR) of 54.1 percent at the end of March 2021 (52.4%: Dec-20; 51.4%: Mar-20) well above the minimum regulatory threshold of 5 percent.

Total holdings of Vatu liquid assets increased quarter-on-quarter by 1.5 percent, albeit declined by 0.1 percent year-on-year to VT38.8 billion. This is VT33.8 billion in excess over the required threshold of VT5.0 billion. Customer deposits continued to be the core source of funding during the reviewed period.

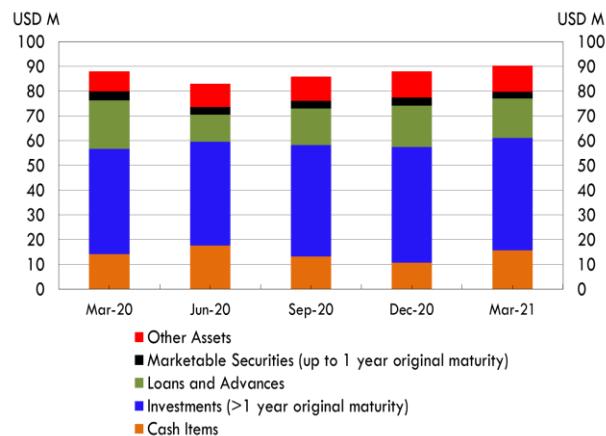
**Figure 33: Liquid asset ratio –Domestic Banks**



### International Banks

#### Financial Position

**Figure 34: Offshore Banking Industry – Total Assets**  
(Millions of USD, Quarterly Data)



The International Banking industry's total assets registered increases of 2.6 percent quarter-on-quarter and 2.7 percent year-on-year to USD90.4 million. The quarterly increase is mostly attributed to increases in cash items by 47.2 percent to USD15.7 million. In contrast, marketable securities, loans & advances, investments and other assets declined by 15.0 percent to USD2.8 million, 3.8 percent to USD16.0 million, 3.2 percent to USD45.3 million and 0.7 percent to USD10.6 million, respectively, quarter-on-quarter. On the yearly basis, cash items, investments and other assets increased by 10.6 percent, 6.8 percent and 31.7 percent respectively whilst marketable securities and loans and advances fell by 22.3 percent and 18.9 percent correspondingly.

Similarly, total liabilities (less capital) grew by 4.4 percent quarter-on-quarter and 2.3 percent year-on-year to USD67.4 million. This largely reflected quarterly increases in deposits, term debt & other borrowings, accrued liabilities and other liabilities by 4.2 percent to USD63.7 million, 44.4 percent to USD507.0 thousand, 2.1 percent to USD2.8 million and 11.8 percent to USD398.0 thousand, respectively. Year-on-year developments saw deposits, accrued liabilities and other liabilities increased by 17.4 percent, 20.4 percent and 72.3 percent whilst term debt & other borrowings declined by 94.4 percent.

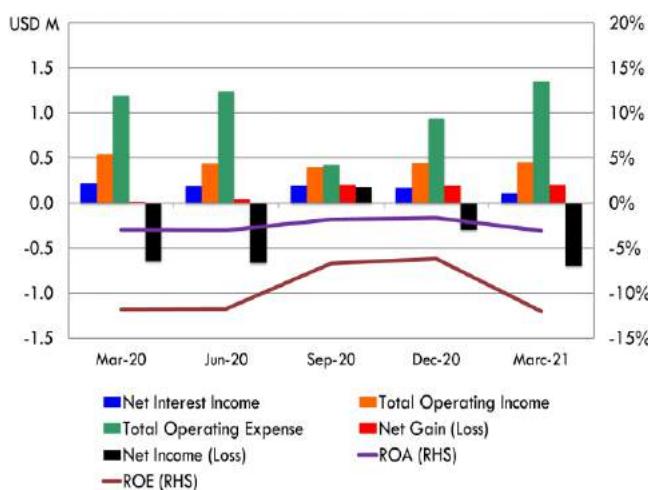
#### Financial Performance

The offshore banking industry's financial performance deteriorated quarter-on-quarter and year-on-year. The industry registered a loss of USD698.0 thousand down by 131.9 percent compared to previous quarter; 8.1 percent lower than previous year.

The quarterly deterioration mostly reflected 44.5 percent increase in total operating expense to USD1.4 million, outweighing 3.2 percent increase in total operating income to USD453.0 thousand. Year-on-year, total operating expense increased by 13.1 percent and total operating income reduced by 16.6 percent.

Interest income depicted declines by 2.8 percent quarter-on-quarter and 11.0 percent year-on-year to USD210.0 thousand. In contrast, interest expense increased over both quarter and year, respectively, by 111.8 percent and 730.8 percent to USD108.0 thousand. As a result, net interest income recorded quarterly and yearly drops of 38.2 percent and 54.3 percent correspondingly to USD102.0 thousand. Non-interest income grew by 9.0 percent over the quarter, however fell by 20.9 percent year-on-year to USD243.0 thousand. On the other hand, non-interest expense registered 40.6 percent increase quarter-on-quarter to USD1.2 million; 5.2 percent increase on annual basis.

**Figure 35: Offshore Banking Industry Earnings**  
(Millions of USD & Percent; Quarterly Data)



Given the above results, the offshore banking industry's ROA and ROE stood at negative 3.1 percent (negative 1.7%: Dec-20; 3.0%: Mar-20) and negative 12.0 percent (negative 6.2%: Dec-20; negative 11.8%: Mar-20), respectively.

## Capital

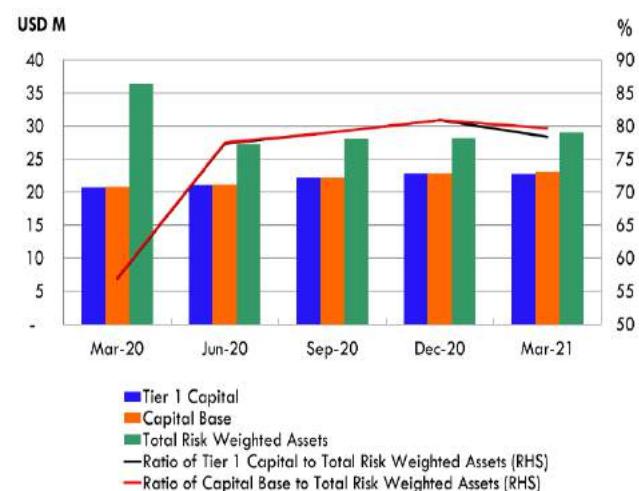
The industry remained well capitalised with capital adequacy ratio positioned at 75.9 percent, lower than previous quarter (77.6%) (57.0%: Mar-20). The drop was largely contributed by increase in risk weighted assets by 3.1 percent to USD29.0 million outweighing the 0.02 percent increase in capital base to USD22.0 million. Over the year, capital base increased by 6.1 percent mostly reflecting additional capital injections.

Total risks weighted assets fell by 20.4 percent year-on-year.

The entire capital base continues to be comprised of tier 1 capital. The quarterly increase is mostly attributed to increase in other capital by 44.1 percent to USD585 thousand and improvement in earnings to negative USD698.0 thousand despite decline in paid up capital by 1.1 percent to USD28.9 million and increase in retained losses by 12.4 percent to USD6.4 million. Paid-up capital increased by 5.8 percent year-on-year whilst disclosed reserves & retained losses increased by 15.8 percent.

Developments within the risks assets saw both on and off balance sheet risk weighted assets increased by 5.1 percent quarter-on-quarter but declined by 21.2 percent year-on-year to USD26.1 million. Operational risk assets declined quarter-on-quarter by 11.6 percent to USD2.9 million and recorded 11.5 percent growth year-on-year.

**Figure 36: Offshore Banking Industry – Capital**  
(Millions of USD & Percent; Quarterly Data)



The entire capital base continues to be comprised of tier 1 capital. The quarterly reduction is mostly attributed to declines in paid-up capital by 2.3 percent to USD28.2 million outweighing 5.4 percent improvement in disclose reserves & retained earnings to negative USD5.6 million. Paid-up capital increased by 5.4 percent year-on-year whilst disclosed reserves & retained earnings reduced by 20.2 percent.

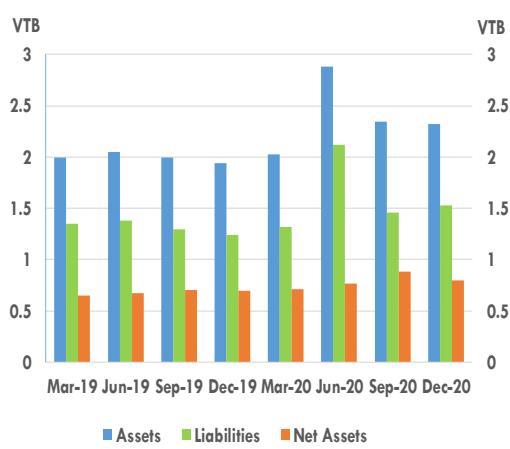
Developments within the risks assets saw both on and off balance sheet risk weighted assets increased by 0.5 percent quarter-on-quarter but declined by 26.7 percent year-on-year to USD24.5 million. Operational risk assets registered declines of 11.6 percent quarter-on-quarter and 11.6 percent year-on-year to USD 2.9 million.

### 3.6 INSURANCE SECTOR DEVELOPMENTS

#### Domestic Insurers

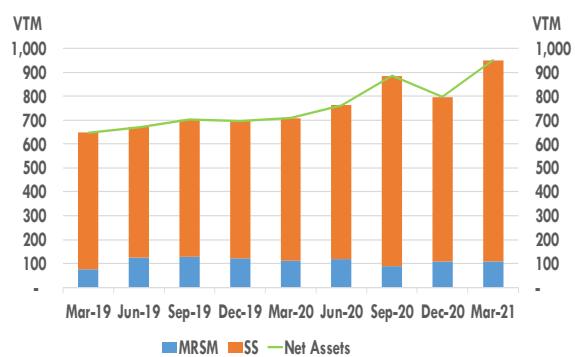
The admissible asset position for the domestic insurance industry in March 2021 declined by 5 percent to VT2.202 billion (VT2.321 billion: Dec-20). This decline was attributed to a greater decline in premiums received from VT326 million to VT229 million in March 2021. Other asset component that show a decline in this reporting quarter is the amounts due from Reinsurers which recorded an amount of VT181 million (VT233 million: Dec-20). This is due to the gradual reduction in payment of TC Harold claims which subsequently reduced the amount due from reinsurers. Cash on hand and deposits increased by 1.7 percent to VT1.791 billion (VT1.761 billion: Sept-20). Cash & deposits is the major component under assets and comprised of 81 percent (76%: Dec-20) of total assets, followed by premium receivable which comprised of 10 percent.

**Figure 37: Financial Position**  
(Billions of Vatu, Quarterly Data)



Insurance liability declined by 18 percent to VT1.252 billion (VT1.525 billion: Dec-20). This decline is attributed to a greater decline in unexpired risks by 26 percent to VT368 million (VT498 million: Dec-20). IBNR also recorded a decline of 37 percent to VT39 million (VT62 million: Dec-20). Despite the higher percentage change reported, the difference from the previous quarter is of less significant amount compared to unexpired risks. The amounts due to related parties declined by 34 percent to VT137 million (VT207 million: Dec-20). Contingency recorded a decline of 12 percent to VT34.4 million VT39.2 million: Dec-20). Gross outstanding claims decline by 8 percent to VT529 million (VT574 million: Dec-20). Gross Outstanding claims is the major component under liabilities at 52 percent of total liabilities.

**Figure 38: Margin of Solvency** (Billions of Vatu, Quarterly Data)



**MRSM – Minimum required solvency margin**  
**SS – Solvency surplus**

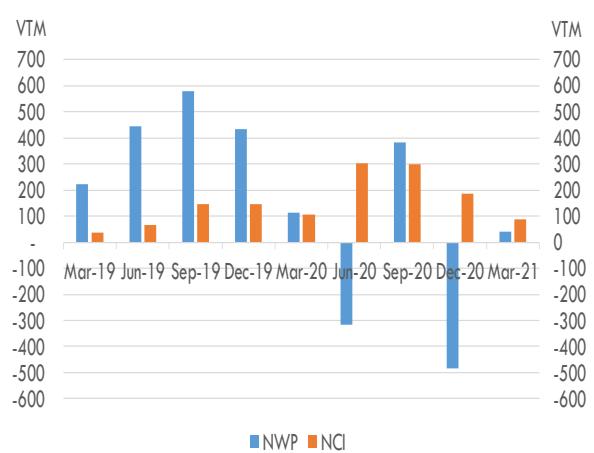
The total domestic solvency position increased by 19 percent to VT949 million (VT796 million: Dec-20). The total solvency margin for this reporting quarter is maintained at a satisfactory position. The required minimum solvency margin (MRSM) decreased significantly by 0.9 percent to VT107 million (VT108 million: Dec-20). The solvency surplus position (after deduction of the minimum required solvency margin) recorded an increase of 22 percent to VT842 million (VT688 million: Dec-20).

#### Domestic Industry Performance

**Gross Premium (GP)**

The total gross premium declined by 28 percent to VT310 million (VT434 million: Dec-20). Net written premium declined significantly by 88 percent to VT39 million (VT322 million). This huge decline is attributed to ceded reinsurance costs by a significant player.

**Figure 39: Net Written Premium and Net Claims Incurred.**  
(Millions of Vatu, Quarterly Data)

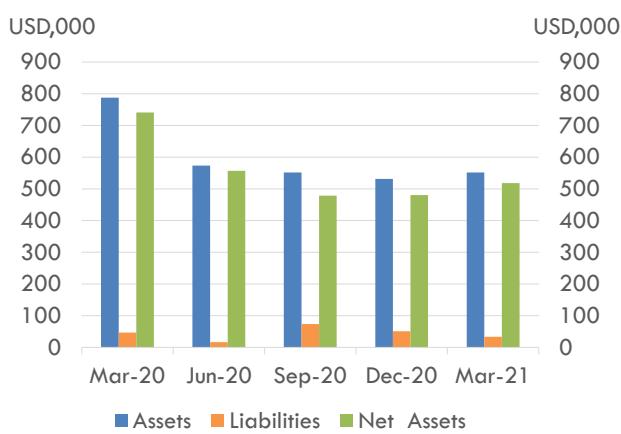


## Claims

The gross claims incurred (calculated as total reported claims, paid and outstanding at quarter end) reported a decline of 69 percent to VT28 million (VT93.8 million: Dec-20). The decline in claims from the previous quarter to this reporting quarter reflected the adjustments to 2015 TC Pam reinsurance recoveries that have affected claims by a major player. Net claims incurred declined significantly by 74 percent to VT88 million (VT348 million: Dec-20). Again this figure reflected the adjustments made to TC Pam reinsurance recoveries which affected net claims incurred.

## International Insurers

**Figure 40: Financial Position**  
(Thousands of USD, Quarterly Data)

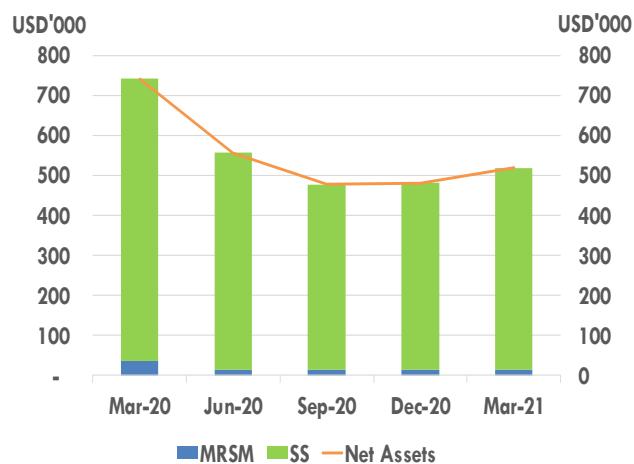


Total assets for the international market increased by 4 percent to USD 551 thousand at the end of March 2021 (USD 531 thousand: Dec-20). Cash on hand and bank deposits, which comprised 100 percent of total assets, also increased by 4 percent to USD 551 thousand over the period (USD 531 thousand: Dec-20).

Total liabilities in the international market decreased by 34 percent to USD 33.4 thousand in March 2021 (USD50.8 thousand: Dec-20). Unexpired Risk, which comprises 95 percent of total liability, decreased by 36 percent to USD 31.6 thousand (49.3 thousand: Dec-20). IBNR and Contingency which comprise of 4 percent and 2 percent of total liability, declined by 25 percent and 10 percent, respectively.

In comparison to same quarter of last year, total assets declined by 30 percent (USD787 thousand – Mar 20), total liabilities declined by 28 percent (USD46.6- Mar 20) and net assets declined by 30 percent (USD741 – Mar 20).

**Figure 41: Margin of Solvency**  
(Thousands of USD, Quarterly Data)

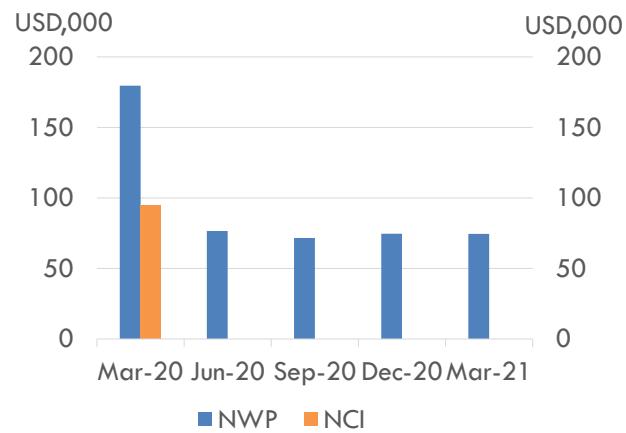


MRSM – Minimum required solvency margin

SS – Solvency surplus

Solvency position increased by 8 percent to USD518 thousand (USD480 thousand: Dec-20). Minimum Required Solvency decreased by 3 percent to USD14.4 thousand (USD 14.8 thousand: Dec-20). Solvency surplus increased by 8 percent to USD 503 thousand (USD465 thousand: Dec 20).

**Figure 42: Business Performance**  
(Thousands of USD, Quarterly Data)

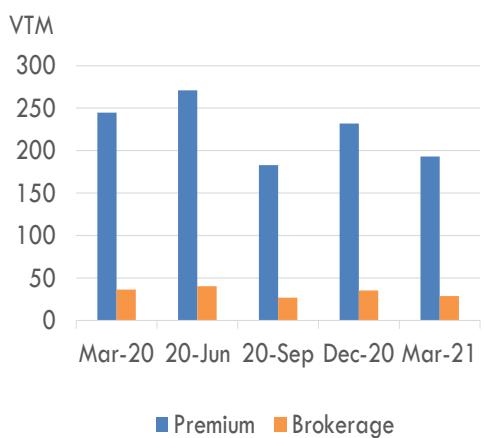


NWP– Net Written Premium NCI – Net Claims Incurred

Net Written Premium decreased by 0.1 percent to USD74.4 thousand in March 2021 (USD74.5 thousand: Dec-20). No Net Claims incurred was reported in this quarter. Compared to the same quarter last year, Net Written Premium declined by 59 percent over the same period (USD179.5 thousand- Mar 20).

## Insurance Brokers Overview.

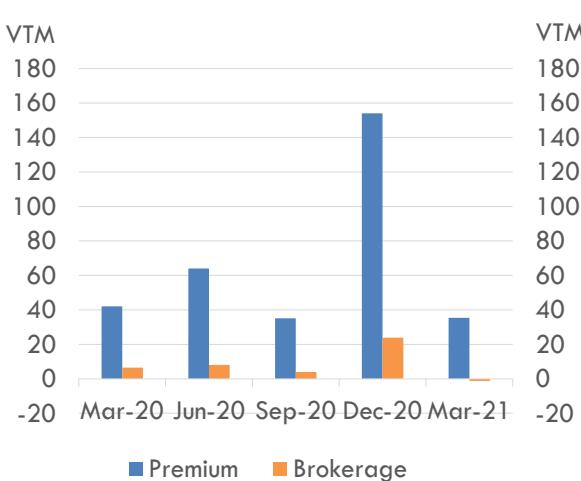
**Figure 43: Domestic Broker Business**  
(Millions of Vatu, Quarterly Data)



The total premiums transacted for the domestic market through brokers as at end of March 2021 decreased by 17 percent to VT193 million (VT231 million: Dec-20). The decrease is attributed to the decrease in number of renewals & new business with local insurers during this period. The total brokerage commission also decreased by 19 percent to VT28.7 million over the period under review (VT35.3 million: Dec-20).

In comparison to the same quarter of 2020, premiums decreased by 21 percent (VT244 million: Mar-21). Brokerage commission also decreased by 21 percent (VT36 million: Dec-20).

**Figure 44: Offshore Broker Business**  
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers decreased by 77 percent to VT35.4 million (VT154 million: Dec-20). The decrease is due to decrease in number of renewals and new business from the following classes: Public/Products Liability, Medical & Repatriation, Aviation, Marine Hull & Liability and ISR.

The total brokerage commission also decreased by 105 percent to VT (1.2) million (VT23 million: Dec-20). This significant decline is due to adjustments in brokerage figures that should be corrected in the next quarter.

In comparison to the same quarter of 2020, total premium decreased by 16 percent (VT42 million: Mar-20). Brokerage also decreased by 119 percent (VT 6 million: Mar-20), both indicating a decrease in offshore business over the year.

## 4 EXTERNAL SECTOR DEVELOPMENTS

### 4.1 BALANCE OF PAYMENTS

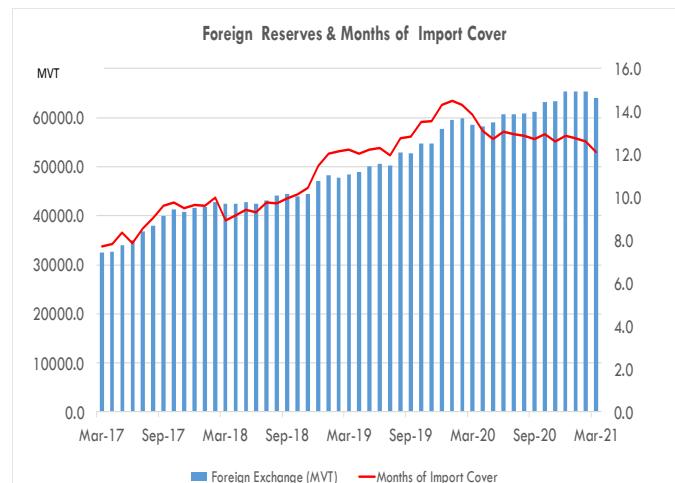
The overall Balance of Payments (BOP) position reported a deficit of VT1.1 billion at end March 2021 compared with a significant surplus of VT4.6 billion at end December 2020. This outcome resulted from more outflows through the Current and Financial account balances offsetting inflows.

The Current Account Balance posted a deficit of 1.6 percent compared to the surplus reported last quarter. This development reflected a significant reduction of the secondary income's positive balances outweighing the positive changes in both the trade in goods and services and primary income balances.

The Capital Account Balance surplus declined by 5.5 percent while the financial account dropped by 197 percent, caused by the reductions in both the external assets and liabilities.

With the above offsetting developments, the Official Reserves stood at VT64 billion, sufficient to cover approximately 12 months of import.

**Figure 45: Reserves and Months of Import Cover**



## International Trade

**Merchandise trade in Goods-** The provisional trade in goods balance increased slightly by 0.01 percent as exports in general are estimated to decline by 0.19 percent while imports are to decline by 0.03 percent.

**Services—** The negative trade in services balance improved slightly by 0.03 percent mainly due to a 0.13 percent decline in outward service payments while inward service receipts declined by 0.29 percent. The decline in service receipts stemmed mainly from reductions in transport (0.54%), other business services (0.22%) and financial services (0.10%). Outward service payments declined mainly due to transport related services (0.21%) and other business services (0.49%). The ongoing international border restrictions contributed to the reduction in both the inflows and outflows of transport services.

## Income

**Primary-** The primary income balance continued to increase over the quarter, underpinned by a 39 percent increase of income receipts outweighing a 26.24 percent increase in income payments. The significant increase in income receipts was driven by a 55 percent increase in compensation of employees, driven by earnings from seasonal workers abroad. Income payments, on the other hand, increased by 26.4 percent as investment income payments increased over the quarter.

**Secondary-** The secondary income<sup>15</sup> balance, which is usually in surplus, recorded a 42 percent decline over the March quarter reverting from the increase recorded in the previous period. Secondary income inflows declined by 41 percent as external grants donated to the Government for current expenditure declined, while secondary income outflows also declined by 23 percent as both transfers to both the Government and private sectors declined.

## Capital Account and Financial Account

The capital account balance experienced a 55 percent reduction over the March quarter as grants to the Government coffers for investment and development purposes declined.

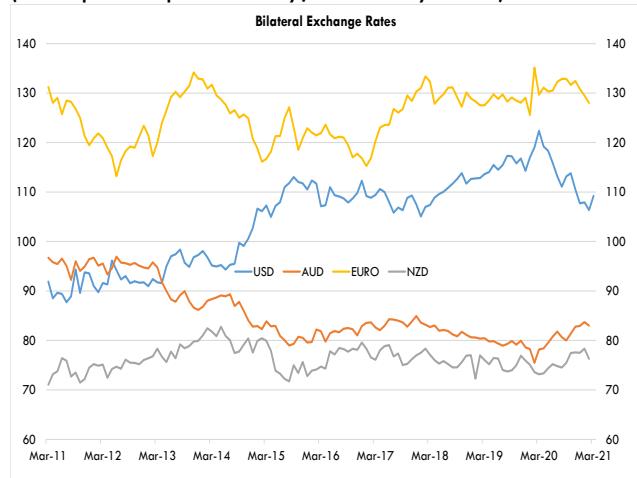
The financial account recorded a deficit, reflecting a VT1.4 billion valut reduction in other investment assets abroad as investment conditions abroad continue to be affected by the pandemic. Financial liabilities also declined, driven mainly by external loan repayments.

## EXCHANGE RATE

Over the March quarter, the Valut appreciated against the AUD by 2.2 percent and NZD by 0.7 percent. On the contrary, the Valut depreciated against the USD and Euro by 2.6 percent and 2.2 percent, respectively.

Exchange rate of the Valut against Major Currencies						
	End Rates				Average rates	
	USD	AUD	NZD	Euro	USD	AUD
<b>Mar-21</b>	109.2	83.0	76.3	128.1	108.0	83.2
<b>Apr-21</b>	107.3	83.3	77.7	130.0	108.0	83.2
% ▲	1.8	-0.4	-1.9	-1.5		
<b>Dec-20</b>	107.7	82.8	77.6	132.5	109.1	78.2
% ▲	1.4	0.2	-1.7	-3.3		
<b>May-20</b>	118.3	78.4	73.3	131.1	119.8	77.9
% ▲	-7.7	5.9	4.0	-2.3		
% ▲	(-) Appreciation of Valut					

**Figure 46: Bilateral Exchange Rates**  
(Valut per major currency, Quarterly Data)



<sup>15</sup> The secondary income account includes current transfers (including Government revenue from abroad via its programs

Vanuatu Development Support Program (VDSP) and Vanuatu Contribution Program (VCP))

## CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	<b>VT18M REVENUE LOSS FOR SHEFA COUNCIL</b> The SHEFA Provincial Government Council (SPGC) incurred a huge revenue loss of approximately Vt18 million in 2020. The shortfall was the result of a government decision in 2020 to waive business licence fees due to the COVID-19 pandemic. Business licences account for Vt14 million, while other licences account for the other Vt4 million.  <b>(Source: Vanuatu Daily Post, Issue 6185)</b>	<b>Jan 12, 2021</b>
2.	<b>OVER VT12 BILLION IN 2020 CITIZENSHIP SALES</b> The Government, through the Vanuatu National Citizenship Commission (VNCC), has generated a total Vt12.2 billion from sales under the citizenship program, from January until mid-December 2020. The figure is expected to hit just over Vt13 billion if the revenue for the whole of December 2020 is finalised.  <b>(Source: Vanuatu Daily Post, Issue 6186)</b>	<b>Jan 13, 2021</b>
3.	<b>VT250M GOV'T LOAN TO AVL</b> The Government has provided a Vt250 million loan to help Airports Vanuatu Limited (AVL) maintain continuity of services. Airport revenues are sourced from aeronautical means such as terminal, landing and passenger fees. Like other airport authorities in the world, AVL revenue has been significantly impacted with the cancellation of international flights and shortfall of passengers since the coronavirus pandemic.  <b>(Source: Vanuatu Daily Post, Issue 6190)</b>	<b>Jan 19, 2021</b>
4	<b>Vanuatu to participate in Dubai World Expo 2021</b> A signing agreement this week between the Ministry of Foreign Affairs and six manufacturing businesses in Port Vila, seeks to ensure Vanuatu's participation at the upcoming Dubai World Exposition. Following the COVID-19 outbreak, the 2020 Dubai World Expo was postponed last year to this year, October 2021-April 2022.  <b>(Source: Vanuatu Daily Post, Issue 6196)</b>	<b>Jan 27, 2021</b>
5	<b>Australia gives Vt300M oneoff grant for primary schools</b> A total of 53,519 students from 407 Government registered and non-government assisted primary schools will benefit from a Vt309.3 million one-off grant to help meet urgent needs and boost local communities responding to impacts of COVID-19 and TC Harold. The grant is provided by the Government of Australia, through the new Vanuatu Australia School Community Grant topped up by an additional Vt21 million from the Global Partnership for Education (GPE).  <b>(Source: Vanuatu Daily Post, Issue 6209)</b>	<b>Feb 13, 2021</b>
6	<b>VT4.2 BILLION SANTO HYDROPOWER STATION PROJECT ADVANCES</b> The Government of Japan has formalised the funding for the detail design phase of the construction of the Hydropower Station in Santo with the Vanuatu Government. The total funding for the project will be 4.1 billion Japanese Yen (approximately VT4.2 billion) out of which 63 million Japanese Yen is committed to the detail design phase alone.  <b>(Source: Vanuatu Daily Post, Issue 6211)</b>	<b>Feb 17, 2021</b>

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
7	<p><b>VT4 billion VMF Cook Barracks complete makeover underway</b> Works to demolish and rebuild the entire Cook Barracks, the Vanuatu Mobile Force (VMF) Headquarter in Port Vila, and upgrade Tioras Barracks in Luganville are underway, through funds from the Australian Government. The Australian Government is giving Vt4.5 billion for the complete Cook and Tioras Barracks' makeover. This major infrastructure upgrade of Cook Barracks includes construction of new single and married quarters, new office spaces, dining facilities, engineering and vehicle workshops.</p> <p><b>(Source: Vanuatu Daily Post, Issue 6219)</b></p>	<b>Feb 27, 2021</b>
8	<p><b>A herd of 124 cattle have</b> been offloaded at three sites on Epi as part of the second phase of the national cattle restocking program funded through EDF 11. The breeding stock will benefit over 30 farmers from around Epi. The second phase of the national restocking program is focusing on only five islands that have competitive advantage in the cattle industry. These islands are Epi, Erromango, Efate, Malekula and Santo.</p> <p><b>(Source: Vanuatu Daily Post, Issue 6221)</b></p>	<b>Mar 3, 2021</b>
9	<p><b>Three new health facilities will be constructed</b> and one to be refurnished on the island of Pentecost under the Vanuatu Infrastructure and Improvement Project (VIRIP) at over Vt158 million. VIRIP was launched in response to cyclone PAM in 2015. The project will enable the MoH to equip these buildings with the necessary new medical equipment inventory to support delivery of the required level of health care to the total population in these health facility catchment areas.</p> <p><b>(Source: Vanuatu Daily Post, Issue 6234)</b></p>	<b>Mar 20, 2021</b>

## STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

End of Period													(Millions of Vatu)		
	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS		SECURITIES OTHER THAN SHARES		LOANS		OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS
	Monetary Gold and SDR Holdings		Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Residents Sectors	Total	Trade Credit and Advances	Other Assets	Items in the Process of Collection			
	TOTAL	Gold and SDR Holdings	Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Residents Sectors	Total	Trade Credit and Advances	Other Assets	Items in the Process of Collection			
2013	17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4	
2014	18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4	
2015	29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0	
2016	33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7	
2017	42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1	
2018	47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3	
2019	58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0	
2020	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1	
2013	Q1 16,629.7	551.8	8,191.6	7,886.2	9.1	1,518.3	0.0	83.7	586.2	72.9	513.3	0.0	1,375.2	20,202.2	
	Q2 16,722.6	586.0	8,192.5	7,944.1	5.8	1,518.3	0.0	71.7	540.2	48.4	491.8	0.0	1,356.9	20,215.4	
	Q3 16,669.2	589.2	9,458.5	6,621.4	9.3	1,618.8	0.0	60.3	457.6	11.8	336.2	109.7	1,347.4	20,162.6	
	Q4 17,436.3	601.4	10,916.7	5,918.2	6.6	1,920.9	0.0	53.5	419.9	109.0	310.9	0.0	1,421.1	21,258.4	
2014	Q1 17,004.5	588.9	10,549.9	5,865.7	7.9	2,355.0	0.0	44.8	406.0	71.6	309.3	25.1	1,408.0	21,226.2	
	Q2 17,746.3	583.7	11,271.2	5,891.4	6.4	2,474.0	0.0	69.2	719.2	44.3	537.7	137.1	1,393.7	22,408.8	
	Q3 17,927.6	593.5	10,441.4	6,892.6	5.5	2,474.5	0.0	82.1	600.8	8.7	501.2	90.9	1,386.3	22,476.8	
	Q4 18,900.1	595.0	13,435.9	4,869.2	7.5	2,475.0	0.0	76.0	566.8	93.5	473.3	0.0	1,396.2	23,421.4	
2015	Q1 20,167.6	593.4	14,494.4	5,079.8	8.9	2,370.0	0.0	92.1	591.9	72.7	466.1	53.1	1,381.1	24,611.5	
	Q2 28,478.8	607.9	22,949.2	4,921.7	18.7	2,370.9	0.0	89.7	694.7	38.6	509.1	147.1	1,376.3	33,029.0	
	Q3 29,289.4	632.4	21,629.6	7,027.3	8.5	2,370.8	0.0	81.8	584.7	11.8	530.7	42.2	1,366.3	33,701.6	
	Q4 29,755.8	607.0	22,434.6	6,714.2	15.8	2,371.0	6.7	84.6	649.1	161.3	487.8	0.0	1,354.0	34,237.0	
2016	Q1 29,649.9	586.5	21,805.7	7,257.7	14.6	2,786.2	20.0	83.8	605.9	105.9	459.7	40.2	1,340.5	34,500.8	
	Q2 33,132.2	594.7	23,289.8	9,247.7	5.4	2,786.5	26.0	81.4	612.2	69.7	482.7	59.9	1,581.9	38,225.6	
	Q3 34,038.6	586.3	24,941.9	8,510.4	8.8	3,791.2	20.1	87.1	593.0	41.4	524.5	27.0	1,577.8	40,116.7	
	Q4 33,495.4	575.4	23,387.9	9,532.0	10.3	3,773.0	20.0	91.9	736.8	226.1	510.6	0.0	1,581.5	39,708.7	
2017	Q1 33,379.2	814.2	16,099.6	16,465.3	24.6	3,764.4	0.0	86.2	835.2	145.8	531.0	158.3	1,572.0	39,661.7	
	Q2 35,871.1	818.8	7,689.6	27,362.7	17.0	3,517.2	0.0	76.0	650.3	104.5	502.0	43.8	1,575.2	41,706.7	
	Q3 40,770.0	815.0	14,485.2	25,469.8	17.3	3,542.9	0.0	68.2	740.0	43.1	664.9	32.0	1,563.0	46,701.4	
	Q4 42,472.0	816.5	17,372.9	24,282.6	27.9	3,197.0	0.0	62.7	1,078.0	145.9	932.2	0.0	1,564.5	48,402.1	
2018	Q1 43,656.8	837.5	13,711.4	29,108.0	32.5	2,826.5	0.0	67.7	4,009.2	110.1	3,831.3	67.8	1,583.4	52,176.1	
	Q2 43,353.5	835.9	12,251.8	30,265.8	16.2	2,827.5	0.0	65.4	4,096.2	96.9	3,945.9	53.4	1,570.0	51,928.8	
	Q3 44,942.7	841.4	11,769.5	32,331.8	14.2	2,828.8	0.0	61.5	4,222.2	54.1	4,011.7	156.4	1,560.0	53,629.3	
	Q4 47,857.4	808.2	16,922.7	30,126.4	15.4	2,828.8	0.0	74.2	4,186.2	135.5	4,050.6	0.0	1,574.3	56,536.3	
2019	Q1 49,222.3	806.0	12,665.7	35,750.5	22.9	2,829.4	0.0	76.6	4,236.9	105.8	3,923.5	207.5	1,700.2	58,088.4	
	Q2 52,937.7	810.8	15,350.5	36,776.5	21.4	2,827.7	0.0	77.3	4,222.8	97.4	3,952.0	173.4	1,727.5	61,814.4	
	Q3 53,491.2	818.0	16,926.7	35,746.6	28.9	2,827.7	0.0	78.1	4,148.9	21.1	3,925.5	202.4	1,677.7	62,252.6	
	Q4 58,475.4	770.9	18,050.2	39,654.3	27.8	2,527.6	0.0	85.8	4,137.2	115.4	3,923.5	98.2	1,687.3	66,941.0	
2020	Q1 59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5	
	Q2 61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3	
	Q3 61,885.9	702.3	21,506.8	39,676.8	20.8	2,372.3	0.0	152.9	3,936.6	17.8	3,883.1	35.7	1,682.7	70,051.2	
	Q4 66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1	
2021	Q1 64,759.3	705.4	22,728.9	41,325.0	34.3	2,218.4	0.0	155.9	4,202.6	76.2	4,103.9	22.5	1,722.0	73,092.5	

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

End of Period	TOTAL	MONETARY BASE				LIABILITIES TO		
		Currency in Circulation	Currency	Liabilities to	CENTRAL GOVERNMENT		NON RESIDENTS DEPOSITS	
			Other Depository Corporation	Other Depository Corporation	TOTAL	Deposits		
2013	15,328.0	5,054.3	1,881.4	8,392.3	1,768.8	1,768.8	175.6	
2014	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0	
2015	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2	
2016	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0	
2017	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8	
2018	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3	
2019	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2020	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2013	Q1	12,601.6	4,595.9	1,681.3	2,464.6	2,464.6	135.3	
	Q2	13,090.3	4,775.8	1,384.8	2,361.4	2,361.4	169.4	
	Q3	13,469.8	5,034.6	1,508.3	2,259.5	2,259.5	139.0	
	Q4	15,328.0	5,054.3	1,881.4	1,768.8	1,768.8	175.6	
2014	Q1	14,299.2	4,768.2	1,364.5	1,918.9	1,918.9	228.2	
	Q2	15,700.7	5,194.6	1,559.1	2,379.2	2,379.2	312.1	
	Q3	15,792.4	5,531.8	1,333.7	2,474.9	2,474.9	280.2	
	Q4	16,850.6	5,532.5	1,959.0	2,507.5	2,507.5	138.0	
2015	Q1	16,654.5	5,307.0	1,758.9	3,735.0	3,735.0	135.2	
	Q2	18,765.2	5,863.7	1,806.8	7,521.2	7,521.2	2,706.6	
	Q3	19,585.7	6,106.2	1,798.6	7,169.4	7,169.4	2,830.4	
	Q4	20,287.1	6,284.1	2,246.7	7,141.1	7,141.1	2,740.2	
2016	Q1	19,800.8	5,711.5	1,891.2	8,156.9	8,156.9	2,699.5	
	Q2	22,360.6	6,262.2	1,786.3	8,753.7	8,753.7	2,733.0	
	Q3	23,513.0	6,793.9	1,406.7	9,343.9	9,343.9	2,726.5	
	Q4	25,181.1	7,151.1	2,108.4	7,498.9	7,498.9	2,711.0	
2017	Q1	24,114.3	6,866.9	1,636.7	7,618.0	7,618.0	2,668.6	
	Q2	26,692.6	7,367.0	2,333.6	7,387.4	7,387.4	2,698.0	
	Q3	31,340.5	7,557.6	1,806.7	6,684.2	6,684.2	2,708.7	
	Q4	34,221.3	7,832.2	2,698.5	6,536.7	6,536.7	2,743.8	
2018	Q1	36,305.7	7,439.7	2,075.2	5,097.8	5,097.8	2,814.9	
	Q2	35,095.7	8,256.5	2,068.3	4,903.9	4,903.9	2,795.9	
	Q3	37,355.0	8,197.8	1,923.9	4,718.1	4,718.1	2,646.2	
	Q4	40,393.2	8,581.9	2,969.4	4,393.6	4,393.6	2,549.3	
2019	Q1	39,184.8	7,944.7	2,296.3	6,495.2	6,495.2	2,317.9	
	Q2	42,153.9	8,664.2	2,537.0	7,545.8	7,545.8	2,169.0	
	Q3	43,382.5	8,813.5	2,389.7	6,787.0	6,787.0	2,017.1	
	Q4	47,098.7	9,345.1	2,962.0	6,913.2	6,913.2	1,826.1	
2020	Q1	45,847.9	8,809.2	2,522.3	8,691.2	8,691.2	1,749.2	
	Q2	47,238.4	9,702.4	2,645.8	10,089.0	10,089.0	1,445.9	
	Q3	46,233.3	9,703.1	2,776.4	11,337.4	11,337.4	1,397.5	
	Q4	48,463.4	10,383.5	3,046.1	13,640.8	13,640.8	1,247.0	
2021	Q1	48,033.9	9,741.7	2,881.0	11,654.0	11,654.0	1,242.8	

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Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

End of Period	DEPOSITS	SECURITIES OTHER THAN SHARES		LOANS* RTP IMF	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES				
					TOTAL	Trade Credit & Advances	Other Liabilities							
		Central bank	Other											
2013	0.0	627.6		374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4				
2014	0.0	215.7		371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4				
2015	0.0	443.7		382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0				
2016	0.0	303.9		376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7				
2017	0.0	578.4	8.8		471.2	368.1	103.1	1,356.5	2,485.4	48,402.1				
2018	0.0	1,368.6	0.0		472.1	304.6	167.6	4,788.7	2,570.8	56,536.3				
2019	0.0	2,669.3	-0.2		446.5	321.9	124.6	5,417.5	2,570.0	66,941.0				
2020	0.0	3,018.0	0.0		493.0	420.6	72.4	5,401.6	2,331.3	74,595.1				
2013	Q1	0.0	1,357.5	342.7	316.9	269.6	47.2	750.2	2,233.4	20,202.2				
	Q2	0.0	1,277.6	364.1	285.3	242.7	42.6	293.9	2,373.3	20,215.4				
	Q3	0.0	1,039.0	366.4	278.7	251.4	27.4	222.4	2,387.8	20,162.6				
	Q4	0.0	627.6	374.2	331.7	299.6	32.2	213.8	2,438.7	21,258.4				
2014	Q1	0.0	1,291.2	366.7	298.3	278.7	19.5	433.3	2,390.2	21,226.2				
	Q2	0.0	310.9	363.8	576.0	529.5	46.5	394.7	2,371.4	22,408.8				
	Q3	0.0	411.3	370.3	307.0	260.7	46.3	427.5	2,413.2	22,476.8				
	Q4	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2,420.0	23,421.4				
2015	Q1	0.0	395.8	370.3	339.2	315.2	24.0	567.9	2,413.7	24,611.5				
	Q2	0.0	438.8	379.5	353.2	311.9	41.3	390.9	2,473.7	33,029.0				
	Q3	0.0	473.6	396.3	330.8	304.8	25.9	332.2	2,583.2	33,701.6				
	Q4	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2,494.5	34,237.0				
2016	Q1	0.0	328.9	376.2	373.4	321.9	51.6	313.4	2,451.7	34,500.8				
	Q2	0.0	375.8	381.4	625.0	497.6	127.4	510.4	2,485.7	38,225.6				
	Q3	0.0	553.4	376.4	608.1	426.7	181.3	542.0	2,453.3	40,116.7				
	Q4	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2,451.2	39,708.7				
2017	Q1	0.0	698.3	622.9	872.1	360.5	511.6	652.5	2,415.0	39,661.7				
	Q2	0.0	758.0	631.0	440.9	328.9	112.0	652.5	2,446.4	41,706.7				
	Q3	0.0	1,575.8	634.0	378.3	333.6	44.7	922.0	2,457.9	46,701.4				
	Q4	0.0	578.4	8.8	471.2	368.1	103.1	1,356.5	2,485.4	48,402.1				
2018	Q1	0.0	757.5	16.5	431.0	338.0	93.0	4,203.4	2,549.3	52,176.1				
	Q2	0.0	1,874.4	15.3	390.9	334.4	56.5	4,308.1	2,544.6	51,928.8				
	Q3	0.0	1,446.2	19.6	447.3	323.6	123.7	4,435.7	2,561.2	53,629.3				
	Q4	0.0	1,368.6	0.0	472.1	304.6	167.6	4,788.7	2,570.8	56,536.3				
2019	Q1	0.0	2,064.6	20.2	456.5	304.2	152.3	4,985.4	2,563.8	58,088.4				
	Q2	0.0	1,436.3	24.1	639.0	281.5	357.6	5,267.5	2,578.8	61,814.4				
	Q3	0.0	1,598.2	8.0	447.9	277.9	169.9	5,410.2	2,601.7	62,252.6				
	Q4	0.0	2,669.3	-0.2	446.5	321.9	124.6	5,417.5	2,570.0	66,941.0				
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5				
	Q2	0.0	2,799.2	-47.0	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3				
	Q3	0.0	2,798.4	-47.4	329.3	290.8	38.5	5,616.6	2,386.2	70,051.2				
	Q4	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1				
2021	Q1	0.0	4,202.7	0.0	439.1	397.6	41.5	5,194.8	2,325.2	73,092.5				

r: revised

\* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

End of Period	TOTAL	CURRENCY AND DEPOSITS										(Millions of Vatu)			
		Currency			Transferable Deposits										
		Total	National	Foreign	Total Deposits	Transferable Deposits	Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporation	Nonresidents*		
		Total	National	Foreign	Total Deposits	Transferable Deposits	Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporation	Nonresidents*		
2013	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5		
	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5		
	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1		
	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5		
	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6		
	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5		
	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0		
	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2		
	Q1	8,149.4	1,825.0	1,681.3	143.7	6,324.4	6,324.4	6,324.4	6,324.4	0.0	0.0	0.0	0.0		
	Q2	8,452.8	1,523.1	1,384.8	138.3	6,929.7	6,929.7	6,929.7	6,929.7	0.0	0.0	0.0	0.0		
2014	19,083.3	1,633.8	1,508.3	125.6	17,449.5	11,063.5	6,968.7	6,926.9	0.0	41.8	4,094.9	0.0	4,094.9		
	18,577.5	1,997.3	1,881.4	115.9	16,580.1	11,459.0	8,436.5	8,392.3	0.0	44.2	3,022.5	0.0	3,022.5		
	16,694.3	1,465.0	1,364.5	100.5	15,229.4	12,471.9	8,191.6	8,166.5	0.0	25.1	4,280.3	0.0	4,280.3		
	17,912.5	1,711.3	1,559.1	152.2	16,201.2	13,274.3	8,985.8	8,947.0	0.0	38.8	4,288.5	0.0	4,288.5		
2015	19,911.7	1,518.5	1,333.7	184.8	18,393.2	14,488.8	9,500.0	8,926.9	538.2	34.9	4,988.8	66.5	4,922.3		
	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	0.0	49.9	4,106.5	0.0	4,106.5		
	21,753.7	1,939.5	1,758.9	180.6	19,814.2	13,756.9	9,638.0	9,588.7	0.0	49.3	4,118.9	0.0	4,118.9		
	22,650.1	2,072.7	1,806.8	265.9	20,577.4	15,610.8	11,137.6	11,094.7	0.0	42.9	4,473.2	0.0	4,473.2		
2016	24,117.8	2,282.2	1,798.6	483.6	21,835.6	16,554.8	11,696.0	11,680.9	0.0	15.1	4,858.8	0.0	4,858.8		
	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	0.0	22.4	4,750.1	0.0	4,750.1		
	25,613.9	2,435.8	1,891.2	544.6	23,178.2	17,564.2	12,226.4	12,198.2	0.0	28.2	5,337.8	0.0	5,337.8		
	28,733.4	2,171.1	1,786.3	384.8	26,562.4	21,675.2	14,339.7	14,312.1	0.0	27.6	7,335.5	0.0	7,335.5		
2017	29,870.7	1,766.2	1,406.7	359.5	28,104.4	23,477.1	15,334.3	15,312.4	0.0	21.9	8,142.8	0.0	8,142.8		
	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	0.0	53.9	5,042.5	0.0	5,042.5		
	32,050.4	1,955.9	1,636.7	319.1	30,094.6	18,567.7	15,635.4	15,610.7	0.0	24.6	2,932.3	0.0	2,932.3		
	35,016.4	2,907.8	2,333.6	574.3	32,108.5	19,631.3	17,017.5	16,992.1	0.0	25.4	2,613.8	0.0	2,613.8		
2018	27,638.1	2,417.7	1,806.7	611.0	25,220.3	25,220.3	22,006.8	21,976.2	0.0	30.7	3,213.5	0.0	3,213.5		
	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	0.0	40.5	1,494.6	0.0	1,494.6		
	42,164.0	2,418.8	2,075.2	343.7	39,745.2	29,516.7	26,816.7	26,790.9	0.0	25.9	2,700.0	0.0	2,700.0		
	48,620.9	2,650.0	2,068.3	581.7	45,970.9	27,203.8	24,801.3	24,770.9	0.0	30.5	2,402.5	0.0	2,402.5		
2019	50,056.0	2,366.5	1,923.9	442.7	47,689.5	29,984.8	27,272.0	27,233.4	0.0	38.6	2,712.9	0.0	2,712.9		
	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5		
	58,938.6	2,581.5	2,296.3	285.2	56,357.1	32,523.5	29,066.4	28,943.7	108.2	14.4	3,457.2	302.2	3,155.0		
	57,643.8	2,736.6	2,537.0	199.6	54,907.2	34,225.1	30,915.4	30,873.5	37.0	4.9	3,309.7	683.2	2,626.5		
2020	56,890.5	2,715.5	2,389.7	325.8	54,175.0	35,384.9	33,118.2	33,024.0	66.5	27.7	2,266.7	580.2	1,686.5		
	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	0.0	81.5	5,780.0	0.0	5,780.0		
	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2		
	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9		
2021	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	0.0	4.3	3,350.5	2.1	3,348.4		
	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2		
	Q1	56,721.0	3,527.7	2,881.0	646.6	53,193.3	38,863.3	35,801.0	35,797.7	0.0	3.4	3,062.3	16.1	3,046.2	

\* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

\*\* Prior to Q3 2013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

End of Period	CURRENCY AND DEPOSITS								SECURITIES OTHER THAN SHARES			(Millions of Vatu)	
	Savings Deposits		Time Deposits							Central Bank	Central Government	Interbank Funds Sold	
	In Foreign Currency		Total Time Deposit	In National Currency		In Foreign Currency		Total					
	Total	Nonresidents*		Total	Other Depository Corporation	Total	Nonresidents*						
2013	516.6	516.6	4,604.6	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0		
2014	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0		
2015	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0		
2016	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0		
2017	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0		
2018	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0		
2019	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0		
2020	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0		
2013 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,145.7	1,358.7	787.0	94.5		
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,066.1	1,279.1	787.0	0.0		
Q3	354.2	354.2	6,031.8	369.2	369.2	5,662.6	5,662.6	1,658.2	722.3	935.8	0.0		
2014 Q1	370.8	370.8	2,386.7	0.0	0.0	4,604.6	4,604.6	1,615.6	628.1	987.5	0.0		
Q2	465.0	465.0	2,461.9	0.0	0.0	2,461.9	2,461.9	898.4	310.9	587.5	0.0		
Q3	0.0	0.0	3,904.4	202.6	202.6	3,701.8	3,701.8	998.9	411.4	587.5	0.0		
Q4	746.7	746.7	3,489.9	395.1	395.1	3,094.8	3,094.8	803.2	215.7	587.5	0.0		
2015 Q1	1,064.7	1,064.7	4,992.5	397.7	397.7	4,594.9	4,594.9	983.3	395.8	587.5	0.0		
Q2	750.8	750.8	4,215.7	400.1	400.1	3,815.6	3,815.6	1,026.3	438.8	587.5	0.0		
Q3	778.3	778.3	4,502.5	402.8	402.8	4,099.7	4,099.7	1,161.1	473.6	687.5	0.0		
Q4	1,222.8	1,222.8	4,863.3	605.4	605.4	4,257.8	4,257.8	1,131.2	443.7	687.5	0.0		
2016 Q1	2,181.4	2,181.4	3,432.6	408.0	408.0	3,024.6	3,024.6	1,216.4	328.9	887.5	0.0		
Q2	2,901.3	2,901.3	1,985.9	410.6	410.6	1,575.3	1,575.3	1,263.3	375.8	887.5	0.0		
Q3	2,825.9	2,825.9	1,801.5	413.2	413.2	1,388.3	1,388.3	1,440.9	553.4	887.5	0.0		
Q4	4,574.1	4,574.1	4,304.6	465.5	465.5	3,839.1	3,839.1	1,291.4	303.9	987.5	0.0		
2017 Q1	6,148.7	6,148.7	5,378.2	476.2	476.2	4,902.1	4,902.1	1,685.8	698.3	987.5	0.0		
Q2	6,716.0	6,716.0	5,761.2	478.4	478.4	5,282.8	5,282.8	2,245.5	758.0	1,487.5	0.0		
Q3	2,157.5	2,157.5	6,595.3	480.4	480.4	6,114.9	6,114.9	3,063.3	1,575.8	1,487.5	0.0		
Q4	2,191.0	2,191.0	6,898.7	483.0	483.0	6,415.8	6,415.8	2,125.9	578.4	1,547.5	0.0		
2018 Q1	3,832.9	3,832.9	6,395.5	485.2	485.2	5,910.3	5,910.3	2,025.0	737.5	1,287.5	0.0		
Q2	783.8	783.8	17,983.2	564.0	564.0	17,419.3	17,419.3	3,161.9	1,874.4	1,287.5	0.0		
Q3	250.4	250.4	17,454.3	565.9	565.9	16,888.4	16,888.4	2,621.2	1,333.7	1,287.5	0.0		
Q4	1,042.6	1,042.6	20,408.2	517.9	517.9	19,890.3	19,890.3	2,581.1	1,293.6	1,287.5	0.0		
2019 Q1	683.1	683.1	23,150.5	524.8	524.8	22,625.7	22,625.7	3,339.6	2,052.1	1,287.5	0.0		
Q2	1,259.8	1,259.8	19,422.3	525.6	525.6	18,896.8	18,896.8	2,618.8	1,331.3	1,287.5	0.0		
Q3	1,561.0	1,561.0	17,229.1	534.0	534.0	16,695.1	16,695.1	2,805.7	1,518.2	1,287.5	0.0		
Q4	822.6	822.6	11,453.7	537.8	537.8	10,915.9	10,915.9	3,856.8	2,669.3	1,187.5	0.0		
2020 Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	14,544.8	3,976.1	2,788.6	1,187.5	0.0		
Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	14,561.2	3,986.7	2,799.2	1,187.5	0.0		
Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	12,377.0	3,685.9	2,798.4	887.5	0.0		
Q4	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	8,609.0	3,905.5	3,018.0	887.5	0.0		
2021 Q1	6,344.6	6,344.6	7,985.4	209.3	209.3	7,776.1	7,776.1	5,090.2	4,202.7	887.5	0.0		

\* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

\*\* Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	Total	LOANS								OTHER ACCOUNTS RECEIVABLE			NONFINANCIAL ASSETS	TOTAL ASSETS
		Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	Total	Trade Credit and Advances**	Other Assets		
2013	54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0
2014	56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9
2015	58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7
2016	59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1
2017	61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5
2018	63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1
2019	62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7
2020	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2013	Q1 62,824.4	0.0	0.0	0.0	36.0	550.4	26,893.4	24,811.3	10,533.3	1,909.8	0.0	1,909.8	1,835.2	76,959.0
	Q2 62,678.6	0.0	0.1	0.0	32.5	503.0	26,500.6	25,335.3	10,307.1	1,646.0	0.0	1,646.0	1,958.3	76,801.7
	Q3 54,263.1	0.1	528.6	0.2	76.7	1,005.4	23,133.3	27,740.8	1,778.0	2,781.4	78.6	2,702.8	3,865.2	81,651.2
	Q4 54,585.6	0.0	5.2	0.0	84.7	648.4	24,502.5	27,568.0	1,776.8	3,293.0	59.3	3,233.7	3,954.3	82,026.0
2014	Q1 55,923.6	15.1	5.0	0.0	82.1	590.7	26,270.2	27,180.5	1,779.9	2,862.2	204.3	2,657.9	4,033.9	81,593.0
	Q2 55,682.0	0.5	6.5	0.0	72.6	877.3	26,125.5	26,914.8	1,684.8	3,370.3	140.7	3,229.6	4,140.8	82,004.1
	Q3 56,011.5	0.2	54.9	0.0	68.5	1,250.9	25,477.8	27,699.3	1,459.9	2,728.8	92.9	2,635.8	4,191.5	83,842.5
	Q4 56,772.2	0.0	49.4	1.8	91.0	1,306.4	25,996.8	27,984.8	1,341.9	3,172.3	48.6	3,123.7	4,318.6	84,959.9
2015	Q1 57,201.5	0.0	48.3	0.0	88.6	1,266.1	25,966.8	28,430.8	1,400.9	3,539.7	173.2	3,366.5	4,448.4	87,926.6
	Q2 57,775.2	0.1	47.2	0.0	90.8	1,299.3	26,043.1	28,874.1	1,420.7	3,346.4	150.3	3,196.1	4,565.5	89,363.4
	Q3 57,877.4	0.0	46.1	0.0	73.9	1,366.5	25,879.3	29,195.6	1,316.0	2,895.0	97.5	2,797.5	4,285.8	90,337.1
	Q4 58,204.7	0.0	45.0	0.0	73.6	1,184.4	25,583.8	29,743.9	1,574.0	2,796.3	79.0	2,717.3	4,278.4	91,757.7
2016	Q1 58,038.2	0.0	43.8	100.0	110.4	1,237.1	25,430.1	29,521.9	1,594.9	3,023.0	198.4	2,824.5	4,305.7	92,197.3
	Q2 59,145.5	0.2	0.8	100.0	116.6	1,297.5	25,920.2	30,095.7	1,614.4	2,941.4	154.0	2,787.3	4,369.7	96,453.2
	Q3 58,851.2	0.0	1.8	0.0	125.4	1,131.7	25,800.3	29,977.8	1,814.2	3,260.0	98.9	3,161.1	4,516.4	97,939.2
	Q4 59,039.7	0.0	0.5	0.0	128.8	1,251.3	25,611.4	29,804.9	2,242.9	3,537.3	53.1	3,484.3	4,522.1	100,796.1
2017	Q1 60,604.0	0.0	0.9	0.0	110.6	1,319.9	26,950.3	30,358.9	1,863.4	3,819.3	233.4	3,586.0	4,553.1	102,712.6
	Q2 61,039.3	0.0	0.7	0.0	119.5	1,351.3	26,395.0	31,616.3	1,556.5	7,059.2	164.3	6,894.9	4,582.0	109,942.3
	Q3 61,054.8	0.0	478.2	0.0	109.9	696.9	25,866.4	32,148.9	1,754.5	10,201.5	112.5	10,089.0	4,030.6	105,988.2
	Q4 61,624.2	0.1	35.8	0.0	107.9	1,271.1	25,632.7	32,992.9	1,583.6	3,117.6	45.4	3,072.3	4,441.1	108,990.5
2018	Q1 62,217.3	0.1	35.3	0.0	85.9	1,313.1	25,902.4	33,304.6	1,575.9	3,325.4	181.0	3,144.4	4,495.5	114,227.3
	Q2 63,297.2	0.0	50.1	0.0	100.4	1,293.3	25,696.5	34,645.6	1,511.4	2,255.3	100.3	2,155.0	4,538.7	121,874.1
	Q3 63,889.8	0.3	39.1	0.0	73.4	1,082.6	26,325.5	34,780.4	1,588.5	2,511.2	78.0	2,433.2	4,594.4	123,672.6
	Q4 63,380.8	0.0	47.1	0.0	76.2	1,034.9	25,843.0	34,800.5	1,579.1	3,864.6	66.4	3,798.3	4,863.7	132,377.1
2019	Q1 63,471.4	1.1	65.7	0.0	72.7	1,022.6	25,760.5	35,040.0	1,508.8	3,469.9	116.1	3,353.8	5,588.7	134,808.2
	Q2 64,137.4	0.5	69.2	0.0	69.8	986.1	26,245.6	35,276.2	1,489.9	4,174.5	174.9	3,999.6	5,683.5	134,258.0
	Q3 63,337.3	0.2	76.4	0.0	62.7	1,097.7	25,893.5	34,727.3	1,479.4	4,022.6	50.1	3,972.5	5,866.4	132,922.6
	Q4 62,596.4	0.0	53.9	0.0	66.8	1,065.0	25,691.7	34,182.9	1,536.0	4,447.9	40.3	4,407.6	6,285.2	134,343.7
2020	Q1 62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,362.1	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4
	Q2 61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	33,150.4	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5
	Q3 61,673.7	0.0	71.9	0.0	59.8	875.3	26,257.5	32,937.6	1,471.5	4,172.5	112.5	4,060.0	6,396.0	132,986.8
	Q4 61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,925.6	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021	Q1 61,355.3	1.4	969.0	0.0	33.8	557.5	26,320.3	32,358.7	1,114.6	4,091.5	127.6	3,963.9	6,101.5	133,359.4

\* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

\*\* Prior to Q32013 these accounts are not segregated

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period	TOTAL	DEPOSITS																				
		In National Currency							Transferable Deposits							In Foreign Currency						
		Total Transferable Deposits	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non Financial Corp.	Other Residents Sectors	Non-residents*	Total	Other Depositor Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Nonfinancial Corp.	Other Non Financial Corp.	Other Residents Sectors	Non-Residents*			
2013	58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5		
2014	62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3		
2015	69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6		
2016	77,172.0	44,208.0	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8		
2017	83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4		
2018	101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0		
2019	104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0		
2020	101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0		
2013	Q1 53,996.0	20,146.5	10,885.2	0.0	0.0	239.3	13.1	1,103.1	5,116.5	4,413.2	0.0	9,261.3	0.0	0.0	29.8	0.0	96.6	6,674.9	2,460.0	0.0		
	Q2 52,985.4	19,433.9	10,730.4	0.0	0.0	278.9	12.8	554.4	5,394.0	4,490.3	0.0	8,703.5	0.0	0.0	94.4	0.0	77.1	6,233.0	2,299.0	0.0		
	Q3 59,667.0	26,581.9	15,178.9	16.7	1,895.7	901.3	50.7	132.2	4,121.1	8,170.8	948.4	8,512.1	8.2	184.0	144.4	0.0	174.9	5,721.4	2,279.1	1,832.8		
	Q4 58,440.6	25,586.8	15,263.0	13.4	1,842.5	1,130.9	35.6	358.2	4,259.0	7,623.2	1,110.5	7,522.8	7.9	247.3	233.3	0.0	208.8	4,193.5	2,631.9	1,690.5		
2014	Q1 58,807.5	25,190.0	15,138.6	7.3	1,374.7	1,132.3	44.7	262.7	4,367.3	7,974.7	1,105.6	7,477.0	40.5	214.7	237.2	0.0	217.2	4,392.7	2,374.7	1,443.6		
	Q2 58,599.6	24,014.1	14,952.2	17.5	1,512.5	819.5	35.2	270.2	4,488.6	7,945.8	988.3	6,503.6	38.5	235.1	95.2	0.0	216.1	3,661.0	2,257.7	1,570.0		
	Q3 61,352.5	25,991.9	15,630.6	75.4	768.5	967.4	44.9	909.0	3,869.0	9,087.3	1,102.4	7,612.5	12.4	178.0	235.5	10.1	229.0	3,239.9	3,707.6	1,555.5		
	Q4 62,091.1	27,050.2	16,040.8	257.2	1,591.8	868.9	38.9	265.2	4,619.0	8,399.9	1,244.1	7,692.9	17.2	546.6	195.6	0.0	290.7	3,951.7	2,691.1	2,072.3		
2015	Q1 63,602.8	28,372.0	17,720.5	188.9	2,054.9	1,012.1	42.3	311.5	5,440.6	8,723.3	1,072.4	7,595.1	534.4	316.6	205.5	0.0	208.1	3,815.2	2,515.3	1,983.9		
	Q2 65,862.6	31,647.0	19,935.0	134.8	2,350.8	862.7	62.2	322.8	6,097.2	10,251.5	1,274.1	8,522.8	157.3	258.0	291.8	0.0	172.3	4,796.9	2,846.4	1,915.1		
	Q3 68,302.0	32,741.6	20,351.9	97.7	2,080.0	947.3	59.2	355.9	6,283.9	10,570.0	1,218.6	9,236.3	206.8	260.9	468.6	0.0	137.0	5,751.6	2,411.3	1,934.8		
	Q4 69,543.1	34,218.9	21,462.1	74.8	3,164.9	928.2	50.7	411.8	6,565.4	10,266.2	1,384.2	8,875.0	232.1	428.0	225.1	0.0	209.8	5,458.0	2,322.0	2,497.6		
2016	Q1 71,418.9	36,526.5	21,741.0	90.4	3,317.7	988.8	75.4	369.9	6,474.8	10,464.3	1,391.7	10,240.7	634.3	494.8	798.8	9.9	197.2	5,759.4	2,346.2	3,153.0		
	Q2 74,971.8	39,786.8	24,030.6	69.6	4,111.5	900.6	58.8	290.9	7,812.9	10,846.2	1,259.9	11,059.3	944.3	358.3	1,356.3	5.5	208.0	5,744.9	2,442.0	3,437.1		
	Q3 76,004.4	41,329.2	24,791.6	91.8	4,650.6	952.0	78.0	445.0	7,844.4	10,756.9	1,147.0	11,948.3	566.1	362.2	1,422.1	4.5	168.5	6,553.0	2,872.0	3,442.2		
	Q4 77,172.0	44,224.1	25,327.7	109.0	4,633.9	1,270.9	71.9	346.5	7,996.8	10,898.7	1,338.0	14,374.5	301.9	261.2	2,924.8	8.5	140.5	6,781.1	3,956.6	3,167.8		
2017	Q1 78,271.8	45,266.0	26,863.3	247.0	4,938.9	1,518.7	93.0	375.0	8,358.8	11,490.1	1,337.4	13,894.8	162.9	610.6	3,413.2	4.8	89.7	6,611.0	3,002.6	3,170.6		
	Q2 81,234.8	48,500.0	29,675.4	194.4	8,556.5	1,386.5	66.1	269.5	6,973.2	12,273.0	1,466.8	16,016.6	140.3	616.2	4,493.9	5.8	114.4	8,170.3	2,475.6	1,341.1		
	Q3 82,815.6	45,510.1	28,625.3	180.2	4,983.1	1,198.1	88.6	414.2	9,314.8	12,478.3	2,004.2	13,479.8	318.4	594.9	1,257.8	2.3	142.1	8,072.7	3,091.6	1,400.8		
	Q4 83,396.6	43,044.4	26,953.5	170.5	3,300.7	1,160.3	63.4	381.2	9,188.2	12,689.1	1,183.0	13,328.4	317.8	545.5	443.4	4.2	194.6	8,687.1	3,135.8	1,579.4		
2018	Q1 87,231.4	49,859.1	32,092.5	197.6	3,617.9	1,085.0	161.2	408.2	10,799.1	15,893.1	1,496.3	14,535.5	763.1	546.0	1,118.0	4.7	186.9	8,474.2	3,442.5	1,734.8		
	Q2 94,213.1	52,072.1	31,232.0	150.4	2,886.8	1,152.7	112.7	588.9	11,123.7	15,270.3	1,377.9	17,377.0	2,334.9	815.5	2,676.2	5.8	158.3	8,442.0	2,944.3	2,085.2		
	Q3 95,051.5	52,279.8	31,725.3	282.3	3,805.5	852.3	123.1	524.3	10,490.7	15,803.4	1,408.5	17,220.4	1,692.2	895.0	1,745.1	0.0	227.2	9,715.8	2,945.0	1,925.6		
	Q4 101,318.5	54,917.2	34,888.1	316.3	2,405.5	4,950.3	96.5	476.2	10,988.1	15,655.1	1,363.8	17,280.3	2,089.2	589.0	737.4	0.0	149.9	10,614.6	3,100.2	1,385.0		
2019	Q1 103,621.6	56,999.5	34,472.1	569.3	2,991.5	3,057.7	174.0	518.7	11,480.2	15,888.1	1,614.0	18,677.8	948.1	444.0	1,151.2	0.0	126.5	13,157.7	2,850.3	2,235.7		
	Q2 103,359.9	58,471.0	35,557.6	395.0	3,805.2	2,870.3	210.5	438.0	11,864.7	16,147.3	1,490.5	19,177.2	1,270.9	399.3	1,427.5	0.0	359.9	12,714.1	3,005.5	2,245.7		
	Q3 103,129.9	60,763.2	39,121.9	579.6	3,902.0	4,951.5	154.9	1,074.5	12,081.0	16,580.8	1,568.1	18,916.6	1,150.3	429.7	1,055.7	0.0	257.5	11,711.5	4,311.8	1,156.5		
	Q4 104,100.2	61,168.7	40,178.6	243.0	4,307.9	3,694.9	86.2	970.9	13,772.9	17,201.0	1,696.6	17,775.6	600.1	503.1	753.9	0.0	226.5	12,930.7	2,761.2	1,518.0		
2020	Q1 104,129.3	63,358.7	39,597.1	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	17,958.1	1,840.1	20,278.4	647.7	506.0	874.7	0.0	108.6	15,477.4	2,664.1	1,643.1		
	Q2 103,920.2	63,444.8	40,686.6	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	19,458.3	1,637.2	19,514.3	669.3	482.7	1,934.1	0.0	352.9	13,326.3	2,749.1	1,606.7		
	Q3 99,674.2	63,682.9	42,438.7	605.4	2,810.4	3,914.7	99.9	705.9	14,611.4	19,726.8	1,642.4	18,223.2	668.8	655.7	890.7	0.0	329.2	12,926.1	2,752.7	1,378.5		
	Q4 101,049.7	65,104.5	44,224.1	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	20,186.4	1,656.3	17,848.1	793.6	561.1	1,275.5	0.0	405.9	11,874.5	2,937.4	1,376.0		
2021	Q1 101,721.3	66,904.9	45,795.6	609.6	2,887.1	3,409.3	202.3	663.5	16,804.0	21,242.4	1,710.8	18,046.2	1,559.0	576.8	664.6	0.0	229.6	12,172.1	2,844.1	1,352.3		

\* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	Savings Deposits	Total	DEPOSITS							In Foreign Currency					
			Savings Deposits							In National Currency					
			Total	Central Government	State and Local Governments	Public Nonfinancial corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-residents*	Total	State and Local Governm ents	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-resident s*
2013	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8	
2014	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8	
2015	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8	
2016	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8	
2017	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8	
2018	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2	
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2013	Q1	6,633.0	6,259.4	320.7	1.0	51.8	94.1	5,791.8	0.0	373.5	1.0	2.7	237.4	132.4	0.0
	Q2	6,936.3	6,510.5	389.8	0.8	52.1	115.7	5,952.1	0.0	425.8	1.0	0.0	275.4	149.4	0.0
	Q3	2,205.4	1,938.0	0.4	0.0	0.0	158.2	1,779.5	250.1	16.5	0.0	0.0	2.2	14.2	0.9
	Q4	2,114.4	1,859.8	1.6	0.0	0.0	158.7	1,699.5	236.0	17.8	0.0	0.0	1.9	15.9	0.8
2014	Q1	2,069.6	1,821.7	2.5	0.0	0.0	163.1	1,656.0	231.0	16.2	0.0	0.0	1.7	14.5	0.8
	Q2	2,108.6	1,863.2	2.7	0.0	0.0	141.6	1,718.9	228.9	15.8	0.0	0.0	1.9	13.9	0.8
	Q3	2,071.0	1,835.4	2.9	0.0	0.0	143.8	1,688.7	221.5	13.3	0.0	0.0	1.7	11.6	0.8
	Q4	2,130.8	1,908.7	3.0	0.0	0.0	151.5	1,754.2	209.4	11.9	0.0	0.0	2.7	9.1	0.8
2015	Q1	2,188.0	1,946.6	3.6	0.0	0.0	175.8	1,767.2	217.7	23.0	0.0	0.0	1.6	21.3	0.8
	Q2	2,292.4	2,060.3	3.7	0.0	0.0	180.1	1,876.4	218.9	12.4	0.0	0.0	1.6	10.8	0.8
	Q3	2,298.6	2,041.7	3.9	0.0	0.0	191.5	1,846.3	237.5	18.7	0.0	0.0	1.5	17.2	0.8
	Q4	2,304.5	2,085.0	4.1	0.0	0.0	196.7	1,878.5	195.6	23.2	0.0	0.0	1.6	21.6	0.8
2016	Q1	2,404.6	2,198.9	4.9	0.0	35.0	224.8	1,931.7	189.9	15.1	0.0	0.0	1.6	13.5	0.8
	Q2	2,491.7	2,289.3	4.9	0.0	35.1	216.5	2,030.5	181.5	20.1	0.0	0.0	1.6	18.6	0.8
	Q3	2,373.2	2,187.0	4.9	0.0	0.0	240.8	1,939.0	167.8	17.6	0.0	0.0	1.6	16.0	0.8
	Q4	2,523.8	2,288.1	4.9	0.0	0.0	243.4	2,037.5	210.2	24.7	0.0	0.0	2.3	22.4	0.8
2017	Q1	2,678.6	2,464.6	4.9	0.0	0.0	272.9	2,186.2	190.9	22.3	0.0	0.0	1.6	20.7	0.8
	Q2	2,754.4	2,562.3	4.9	1.2	0.0	284.3	2,271.6	178.9	12.4	0.0	0.0	1.6	10.8	0.8
	Q3	2,958.2	2,629.1	5.0	1.8	0.0	271.0	2,350.1	301.1	27.3	0.0	0.0	1.6	25.6	0.8
	Q4	3,337.0	2,970.9	5.0	2.4	0.0	286.6	2,675.9	347.6	17.7	0.0	0.0	1.6	16.1	0.8
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	1,007.9	2.8	0.0	0.0	0.0	2.7	0.0	0.0	8.0	0.0	0.0	8.0	0.0	997.2
2019	Q1	22.3	21.1	0.0	0.0	0.0	14.7	6.4	0.0	0.0	0.0	0.0	0.0	0.0	1.2
	Q2	95.3	91.7	0.0	0.0	0.0	44.5	47.2	0.0	0.0	0.0	0.0	0.0	0.0	3.7
	Q3	411.8	400.3	0.0	0.0	0.0	230.9	169.3	0.0	0.0	0.0	0.0	0.0	0.0	11.5
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

\* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

																			(Millions of Vatu)																		
DEPOSITS																																					
Time Deposits																																					
In National Currency																			In Foreign Currency																		
End of Period	Total Time Deposits	Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Corporations	Other Residents Sectors	Non-residents *	Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations	Other Non Financial Corporations	Other Residents Sectors	Non-residents *	Total	Other Depository Corporation	Other Financial Corporations	Central Gov.	State and Local Gov.	Public NonFinancial Corporations												
2013	30,739.5	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1	18,247.5	0.1	4,091.7	488.8	78.9	1,300.4	2,630.5	9,657.1	1,867.2	7,661.7	368.9	535.7	0.0	0.0	252.3	2,120.2	4,384.6	2,963.1
2014	32,910.1	20,401.7	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	1,841.1	8,606.2	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	2,061.2	20,401.7	40.1	4,526.1	736.1	90.3	723.3	4,065.0	10,220.9	1,841.1	8,606.2	118.8	1,450.3	0.0	0.0	102.3	2,375.0	4,559.7	2,061.2
2015	33,019.7	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2	20,123.0	307.6	3,252.1	1,232.5	98.8	902.9	3,854.2	10,474.9	1,814.4	8,598.1	240.2	1,721.2	0.0	0.0	108.2	1,232.6	5,295.9	2,484.2
2016	30,440.1	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5	18,950.0	650.4	3,279.8	1,103.5	100.0	563.0	2,672.7	10,580.7	1,254.7	9,156.9	1,826.9	478.0	0.0	0.0	92.7	1,638.2	5,121.2	1,078.5
2017	37,015.3	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8	25,836.0	348.4	5,185.6	6,231.1	116.8	841.2	3,863.4	9,249.5	808.8	9,561.8	477.1	2,236.4	0.0	0.0	90.7	1,702.5	5,055.0	808.8
2018	45,393.3	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8	25,578.3	357.5	5,737.4	6,454.2	116.7	1,310.7	2,807.0	8,794.8	628.2	14,758.1	3,367.0	2,519.1	0.0	0.0	91.6	3,495.6	5,284.9	4,428.8
2019	42,931.5	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7	27,080.9	811.3	5,428.1	8,276.0	115.4	1,201.3	2,834.3	8,414.3	1,067.6	13,447.3	0.0	2,969.8	0.0	0.0	695.8	5,179.9	4,601.8	1,335.7
2020	35,945.3	20,079.4	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0	20,079.4	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,919.9	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	818.0
2021	34,816.4	18,855.7	690.2	1,513.8	4,675.4	74.3	1,115.0	2,915.6	7,871.4	1,479.1	13,745.9	0.0	2,660.1	924.4	0.0	91.4	6,388.4	3,681.5	735.7	18,855.7	690.2	1,513.8	4,675.4	74.3	1,115.0	2,915.6	7,871.4	1,479.1	13,745.9	0.0	2,660.1	924.4	0.0	91.4	6,388.4	3,681.5	735.7

\* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

										(Millions of Vatu)	
		LOANS		INTERBANK		OTHER ACCOUNTS PAYABLE					
End of Period	TOTAL	Central Bank	Other Depository Corporation	Non Residents*	FUNDS PURCHASED	TOTAL	Trade Credit and Advances	Other Liabilities	SHARES AND OTHER EQUITY	TOTAL LIABILITIES	
	2013	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
	2014	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
	2015	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
	2016	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
	2017	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
	2018	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
	2019	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
	2020	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2013	Q1	6,076.3	0.0	0.0	6,076.3	0.0	5,098.3	0.0	5,098.3	11,788.5	76,959.1
	Q2	6,996.6	0.0	0.0	6,996.6	0.0	4,620.8	0.0	4,620.8	12,198.8	76,801.7
	Q3	1,978.9	0.0	0.0	1,978.9	0.0	11,334.2	105.1	11,229.0	8,671.4	81,651.5
	Q4	2,903.3	0.0	0.0	2,903.3	0.0	8,106.6	84.6	8,022.0	12,575.8	82,026.3
2014	Q1	2,432.9	0.0	0.0	2,432.9	0.0	10,053.1	105.3	9,947.7	10,299.7	81,593.2
	Q2	2,294.6	0.0	0.0	2,294.6	0.0	10,849.2	94.6	10,754.6	10,123.6	82,004.1
	Q3	2,453.3	0.0	0.0	2,453.3	0.0	10,491.0	155.8	10,335.2	9,545.6	83,842.4
	Q4	2,461.2	0.0	0.0	2,461.2	0.0	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015	Q1	3,365.2	0.0	0.0	3,365.2	0.0	10,979.0	135.7	10,843.3	9,926.6	87,873.5
	Q2	2,805.7	0.0	0.0	2,805.7	0.0	10,648.2	140.4	10,507.8	9,899.9	89,216.3
	Q3	2,362.5	0.0	0.0	2,362.5	0.0	10,187.3	164.0	10,023.4	9,443.1	90,294.9
	Q4	2,367.1	0.0	200.0	2,167.1	0.0	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016	Q1	1,748.3	0.0	0.0	1,748.3	0.0	9,295.0	128.1	9,166.9	9,695.0	92,157.1
	Q2	1,698.7	0.0	0.0	1,698.7	0.0	9,915.1	144.3	9,770.8	9,807.7	96,393.3
	Q3	1,672.4	0.0	0.0	1,672.4	0.0	7,419.3	155.6	7,263.7	12,816.0	97,912.1
	Q4	3,043.0	0.0	0.0	3,043.0	0.0	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017	Q1	3,237.5	0.0	0.0	3,237.5	0.0	7,599.6	83.5	7,516.1	13,445.5	102,554.3
	Q2	4,080.2	0.0	1,254.9	2,825.3	0.0	10,983.8	79.2	10,904.6	13,599.8	109,898.6
	Q3	4,054.2	0.0	1,947.5	2,106.7	0.0	14,474.6	70.0	14,404.6	13,364.7	114,709.1
	Q4	4,076.3	0.0	1,377.0	2,699.3	0.0	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018	Q1	4,933.7	0.0	1,714.8	3,218.9	0.0	8,806.2	106.3	8,699.9	13,188.2	114,159.4
	Q2	5,889.5	0.0	3,136.4	2,753.2	0.0	8,166.9	129.6	8,037.2	13,604.7	121,874.1
	Q3	5,449.8	0.0	2,830.6	2,619.2	0.0	9,060.8	145.3	8,915.5	14,110.5	123,672.6
	Q4	6,393.7	0.0	3,149.8	3,243.9	0.0	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019	Q1	5,734.1	0.0	3,144.4	2,589.7	0.0	10,005.6	129.2	9,876.4	15,447.0	134,808.2
	Q2	4,302.0	0.0	2,283.3	2,018.7	0.0	11,039.7	149.2	10,890.4	15,556.4	134,258.0
	Q3	2,495.5	0.0	515.9	1,979.5	0.0	12,297.5	167.0	12,130.6	14,999.6	132,922.6
	Q4	2,123.8	0.0	47.5	2,076.2	0.0	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020	Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
	Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5
	Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8
	Q4	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021	Q1	1,712.7	0.0	882.3	830.4	0.0	13,054.0	158.7	12,895.3	16,871.4	133,359.4

\* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

End of Period	NET FOREIGN ASSETS (NFA)								DOMESTIC CLAIMS					
	TOTAL NFA	Monetary Authority NFA	Monetary Authority			Other Depository Corporations			TOTAL	Net Claims on Central Government				
			Total Claims	Official Reserve Assets	Monetary Gold and SDR Holdings	Liabilities to Non Residents	Total	Claims on Non Residents		Liabilities to Non Residents	Monetary Authority (net)	Other Depository Corporations (net)		
2013	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2	
2014	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-367.6	9,522.4	9,890.1	53,886.4	-1,618.0	-403.8	-1,214.2	
2015	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5	
2016	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6	
2017	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4	
2018	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4	
2019	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4	
2020	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1	
2013	Q1	18,861.7	14,260.9	16,629.7	16,077.8	551.8	2,368.7	4,600.8	10,677.0	6,076.3	51,241.0	-1,133.9	-1,289.0	155.1
	Q2	17,628.8	14,179.9	16,722.6	16,136.6	586.0	2,542.7	3,448.8	10,445.4	6,996.6	51,212.4	-1,230.7	-1,207.3	-23.5
	Q3	17,317.6	14,142.4	16,669.2	16,079.9	589.2	2,526.8	3,175.2	12,057.0	8,881.8	51,238.8	-1,306.5	-1,007.0	-299.5
	Q4	14,131.3	14,822.1	17,436.3	16,834.9	601.4	2,614.3	-690.8	10,080.5	10,771.3	51,773.1	-1,089.2	-222.0	-867.2
2014	Q1	13,252.3	14,386.0	17,004.5	16,415.5	588.9	2,618.5	-1,133.7	8,943.2	10,076.9	53,178.1	-1,010.4	69.3	-1,079.8
	Q2	14,085.2	15,062.8	17,746.3	17,162.6	583.7	2,683.5	-977.6	9,091.2	10,068.8	52,958.4	-1,108.0	-269.0	-839.0
	Q3	15,993.4	15,234.2	17,927.6	17,334.0	593.5	2,693.4	759.2	10,118.9	9,359.7	52,909.9	-1,723.9	-370.7	-1,353.2
	Q4	15,974.4	16,342.0	18,900.1	18,305.1	595.0	2,558.0	-366.6	9,522.4	9,889.1	53,886.4	-1,618.0	-403.8	-1,214.2
2015	Q1	18,328.9	17,618.8	20,167.6	19,574.2	593.4	2,548.8	710.1	11,409.3	10,699.2	52,678.1	-3,214.6	-1,735.3	-1,479.3
	Q2	23,742.7	23,298.6	28,478.8	27,870.9	607.9	5,180.2	444.1	10,769.2	10,325.0	49,735.9	-6,708.2	-5,529.9	-1,178.4
	Q3	25,410.2	23,875.8	29,289.4	28,657.0	632.4	5,413.6	1,534.4	11,551.5	10,017.1	49,995.1	-6,648.1	-5,194.9	-1,453.2
	Q4	26,290.9	24,521.1	29,755.8	29,148.8	607.0	5,234.7	1,769.8	12,312.8	10,543.0	49,859.9	-6,855.3	-5,152.8	-1,702.5
2016	Q1	26,549.2	24,498.7	29,649.9	29,063.4	586.5	5,151.2	2,050.5	12,711.4	10,660.9	48,766.8	-7,660.3	-5,746.9	-1,913.4
	Q2	31,473.5	27,913.4	33,132.2	32,537.5	594.7	5,218.7	3,560.1	13,838.9	10,278.9	48,762.5	-8,749.7	-6,348.6	-2,401.1
	Q3	32,873.7	28,858.8	34,038.6	33,452.3	586.3	5,179.9	4,014.9	14,552.6	10,537.6	48,599.4	-8,524.6	-5,929.0	-2,595.6
	Q4	34,393.8	28,333.1	33,495.4	32,920.0	575.4	5,162.3	6,060.7	16,153.0	10,092.3	48,470.1	-8,418.6	-4,102.0	-4,316.6
2017	Q1	33,137.1	28,295.6	33,379.2	32,565.0	814.2	5,083.6	4,841.5	15,127.0	10,285.5	49,274.2	-9,552.6	-4,476.5	-5,076.1
	Q2	38,467.9	30,726.8	35,871.1	35,052.3	818.8	5,144.3	7,741.1	15,290.0	7,548.9	49,522.7	-10,036.1	-4,501.3	-5,534.8
	Q3	40,277.5	35,603.4	40,770.0	39,955.0	815.0	5,166.6	4,674.1	12,044.1	7,370.0	49,457.2	-9,911.3	-3,775.3	-6,136.0
	Q4	40,630.9	37,242.8	42,472.0	41,655.5	816.5	5,229.2	3,388.1	10,815.0	7,426.8	50,462.2	-9,640.9	-3,348.6	-6,292.4
2018	Q1	42,159.3	38,292.7	43,656.8	42,819.4	837.5	5,364.2	3,866.6	11,947.4	8,080.8	51,250.2	-9,458.8	-2,287.8	-7,171.0
	Q2	50,333.6	38,013.0	43,353.5	42,517.6	835.9	5,340.5	12,320.6	19,974.2	7,653.6	50,896.2	-10,955.1	-2,076.4	-8,878.7
	Q3	50,790.5	39,735.3	44,942.7	44,101.4	841.4	5,207.4	11,055.2	18,245.4	7,190.2	52,719.6	-9,642.9	-1,889.4	-7,753.5
	Q4	50,963.4	42,737.3	47,857.4	47,049.2	808.2	5,120.1	8,226.1	19,275.8	11,049.6	49,456.6	-12,419.3	-1,564.8	-10,854.4
2019	Q1	54,589.4	44,340.6	49,222.3	48,416.3	806.0	4,881.7	10,248.7	21,076.3	10,827.5	47,839.2	-14,198.9	-3,665.8	-10,533.1
	Q2	59,041.5	48,189.9	52,937.7	52,127.0	810.8	4,747.8	10,851.6	20,250.5	9,398.9	46,640.1	-16,084.2	-4,718.1	-11,366.1
	Q3	60,998.5	48,872.4	53,491.2	52,673.3	818.0	4,618.8	12,126.1	19,753.7	7,627.6	46,372.4	-15,563.4	-3,959.3	-11,604.1
	Q4	65,999.4	54,079.3	58,475.4	57,704.5	770.9	4,396.1	11,920.0	19,614.1	7,694.1	45,223.2	-15,923.0	-4,385.6	-11,537.4
2020	Q1	69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	-16,511.0	-6,162.6	-10,348.4
	Q2	72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	-18,901.5	-7,717.4	-11,184.1
	Q3	71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	-19,676.2	-8,965.1	-10,711.2
	Q4	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	-21,912.6	-11,265.4	-10,647.1
2021	Q1	73,130.6	61,191.3	64,759.3	64,053.9	705.4	3,568.0	11,939.3	18,047.7	6,108.4	42,173.4	-18,221.8	-9,435.6	-8,786.2

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

													(Millions of Vatu)		
End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)								
	Claims on Other Sectors						Narrow Money (M1)			Quasi Money					
	Total	Other Financial Corp.	State and Local Gov.	Public Nonfinancia l Corp.	Other NonFinanci al Corp.	Other Residents Sectors	TOTAL	Total	Currency in Circulation	Transferable Deposits	Total	Other Deposits	Other Items (net)		
2013	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1		
2014	55,504.4	49.4	91.0	1,306.4	25,996.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6		
2015	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4		
2016	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9		
2017	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5		
2018	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5		
2019	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8		
2020	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7		
2013 Q1	52,374.8	0.0	36.0	550.4	26,893.4	24,895.0	57,960.0	24,473.3	4,595.9	19,877.4	33,486.7	33,486.7	12,142.7		
Q2	52,443.1	0.1	32.5	503.0	26,500.6	25,406.9	56,950.8	23,836.4	4,775.8	19,060.6	33,114.4	33,114.4	11,890.4		
Q3	52,545.3	528.7	76.7	1,005.4	23,133.3	27,801.2	56,563.2	27,789.5	5,034.6	22,754.9	28,773.7	28,773.7	11,993.1		
Q4	52,862.3	5.2	84.7	648.4	24,502.5	27,621.5	53,772.2	26,475.9	5,054.3	21,421.6	27,296.4	27,296.4	12,132.1		
2014 Q1	54,188.5	20.1	82.1	590.7	26,270.2	27,225.4	54,064.5	26,039.5	4,768.2	21,271.3	28,024.9	28,024.9	12,366.0		
Q2	54,066.4	7.0	72.6	877.3	26,125.5	26,984.1	54,730.5	25,872.7	5,194.6	20,678.1	28,857.8	28,857.8	12,543.5		
Q3	54,633.8	55.1	68.5	1,250.9	25,477.8	27,781.4	58,037.3	27,662.9	5,531.8	22,131.1	30,374.4	30,374.4	10,866.0		
Q4	55,504.4	49.4	91.0	1,306.4	25,966.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6		
2015 Q1	55,892.8	48.3	88.6	1,266.1	26,043.1	28,522.9	59,508.2	29,405.0	5,307.0	24,098.0	30,103.1	30,103.1	11,445.8		
Q2	56,444.1	47.2	90.8	1,299.3	25,879.3	28,963.8	62,440.2	33,167.0	5,863.7	27,303.3	29,273.2	29,273.2	10,891.2		
Q3	56,643.2	46.1	73.9	1,366.5	25,583.8	29,277.4	64,612.1	34,278.4	6,106.2	28,172.2	30,333.7	30,333.7	10,751.0		
Q4	56,715.2	45.0	73.6	1,184.4	25,430.1	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4		
2016 Q1	56,427.1	43.8	110.4	1,237.1	25,430.1	29,605.7	65,316.0	35,905.6	5,711.5	30,194.1	29,410.5	29,410.5	9,959.8		
Q2	57,512.2	0.8	116.6	1,297.5	25,920.2	30,177.1	69,264.6	39,095.1	6,262.2	32,832.9	30,169.4	30,169.4	10,911.6		
Q3	57,124.1	1.8	125.4	1,131.7	25,800.3	30,064.9	70,449.2	41,159.8	6,793.9	34,365.9	29,289.4	29,289.4	10,996.9		
Q4	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9		
2017 Q1	58,826.8	0.9	110.6	1,319.9	26,950.3	30,445.1	72,026.2	42,693.0	6,866.9	35,826.1	29,333.3	29,333.3	10,226.7		
Q2	59,558.8	0.7	119.5	1,351.3	26,395.0	31,692.3	76,855.1	47,178.7	7,367.0	39,811.7	29,676.5	29,676.5	11,091.7		
Q3	59,368.5	478.2	109.9	696.9	25,866.4	32,217.1	77,485.6	47,206.9	7,557.6	39,649.3	30,278.7	30,278.7	12,217.1		
Q4	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5		
2018 Q1	60,709.0	35.3	85.9	1,313.1	25,902.4	33,372.3	81,351.1	51,864.7	7,439.7	44,425.0	29,486.4	29,486.4	11,990.5		
Q2	61,851.3	50.1	100.4	1,293.3	25,696.5	34,711.0	87,402.9	53,036.5	8,256.5	44,780.1	34,366.3	34,366.3	13,773.5		
Q3	62,362.5	39.1	73.4	1,082.6	26,325.5	34,841.9	89,637.3	54,546.0	8,197.8	46,348.2	35,091.3	35,091.3	13,716.5		
Q4	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5		
2019 Q1	62,038.2	65.7	72.7	1,022.6	25,760.5	35,116.6	91,506.6	56,885.7	7,944.7	48,940.9	34,621.0	34,621.0	10,714.4		
Q2	62,724.3	69.2	69.8	986.1	26,245.6	35,353.6	91,986.7	59,101.3	8,664.2	50,437.1	32,885.4	32,885.4	13,521.5		
Q3	61,935.8	76.4	62.7	1,097.7	25,893.5	34,805.4	93,392.3	60,844.9	8,813.5	52,031.4	32,547.4	32,547.4	13,776.2		
Q4	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8		
2020 Q1	60,955.9	65.5	64.2	851.4	26,504.5	33,470.2	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6		
Q2	60,615.3	66.6	59.7	807.3	26,398.6	33,283.1	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7		
Q3	60,355.1	71.9	59.8	875.3	26,257.5	33,090.5	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2		
Q4	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7		
2021 Q1	60,395.2	969.0	33.8	557.5	26,320.3	32,514.6	96,511.4	69,509.6	9,741.7	59,767.9	27,001.8	27,001.8	18,792.7		

r: revised

Table 6: Domestic Money Supply and Components

End of Period	Notes	Coins	Total (2)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable	Transferable	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits of Residents in Foreign Currency	(Millions of Vatu)	
						Deposits of Residents in National Currency	Deposits of Residents in Foreign Currency				M2 (Broad Measure)	
2013	6,163.8	778.5	<b>6,935.6</b>	<b>1,881.4</b>	5,054.3	14,132.1	7,289.5	<b>26,475.9</b>	<b>19,616.8</b>	<b>7,679.5</b>	<b>53,772.2</b>	
2014	6,690.6	791.1	<b>7,476.3</b>	<b>1,959.0</b>	5,532.5	15,171.9	7,497.4	<b>28,201.8</b>	<b>21,571.4</b>	<b>8,618.1</b>	<b>58,391.2</b>	
2015	7,659.7	886.9	<b>8,530.8</b>	<b>2,246.7</b>	6,284.1	20,533.8	8,649.9	<b>35,467.8</b>	<b>20,971.4</b>	<b>8,621.3</b>	<b>65,060.5</b>	
2016	8,388.4	881.3	<b>9,259.5</b>	<b>2,108.4</b>	7,151.1	24,056.8	11,449.7	<b>42,657.6</b>	<b>20,129.7</b>	<b>9,181.7</b>	<b>71,969.0</b>	
2017	9,620.0	938.6	<b>10,530.7</b>	<b>2,698.5</b>	7,832.2	25,793.2	12,885.1	<b>46,510.4</b>	<b>22,570.7</b>	<b>9,579.5</b>	<b>78,660.7</b>	
2018	10,524.2	1,042.6	<b>11,551.3</b>	<b>2,969.4</b>	8,581.9	29,937.8	16,542.9	<b>55,062.6</b>	<b>19,126.9</b>	<b>14,766.0</b>	<b>88,955.5</b>	
2019	11,230.6	1,104.2	<b>12,307.1</b>	<b>2,962.0</b>	9,345.1	36,483.6	17,021.6	<b>62,850.3</b>	<b>18,804.8</b>	<b>13,447.3</b>	<b>95,102.4</b>	
2020	12,322.1	1,140.6	<b>13,429.7</b>	<b>3,046.1</b>	10,383.5	40,711.1	16,572.6	<b>67,667.3</b>	<b>14,178.3</b>	<b>12,725.2</b>	<b>94,570.8</b>	
2013	Q1	5,553.2	733.1	<b>6,277.2</b>	<b>1,681.3</b>	4,595.9	10,645.9	9,231.5	<b>24,473.3</b>	<b>24,670.0</b>	<b>8,816.7</b>	<b>57,960.0</b>
	Q2	5,418.7	747.7	<b>6,160.6</b>	<b>1,384.8</b>	4,775.8	10,451.5	8,609.1	<b>23,836.4</b>	<b>25,184.2</b>	<b>7,930.2</b>	<b>56,950.8</b>
	Q3	5,786.5	765.7	<b>6,542.9</b>	<b>1,508.3</b>	5,034.6	14,387.2	8,367.7	<b>27,789.5</b>	<b>20,755.3</b>	<b>8,018.4</b>	<b>56,563.2</b>
	Q4	6,163.8	778.5	<b>6,935.6</b>	<b>1,881.4</b>	5,054.3	14,132.1	7,289.5	<b>26,475.9</b>	<b>19,616.8</b>	<b>7,679.5</b>	<b>53,772.2</b>
2014	Q1	5,372.3	768.3	<b>6,132.7</b>	<b>1,364.5</b>	4,768.2	14,031.5	7,239.8	<b>26,039.5</b>	<b>20,354.8</b>	<b>7,670.1</b>	<b>54,064.5</b>
	Q2	5,978.0	782.1	<b>6,753.7</b>	<b>1,559.1</b>	5,194.6	14,446.6	6,214.7	<b>25,855.8</b>	<b>20,548.8</b>	<b>8,324.9</b>	<b>54,730.5</b>
	Q3	6,079.8	791.1	<b>6,865.5</b>	<b>1,333.7</b>	5,531.8	14,754.2	7,377.0	<b>27,662.9</b>	<b>21,824.3</b>	<b>8,550.1</b>	<b>58,037.3</b>
	Q4	6,690.6	791.1	<b>7,476.3</b>	<b>1,959.0</b>	5,532.5	15,171.9	7,497.4	<b>28,201.8</b>	<b>21,571.4</b>	<b>8,618.1</b>	<b>58,391.2</b>
2015	Q1	6,271.1	803.6	<b>7,065.8</b>	<b>1,758.9</b>	5,307.0	16,761.5	7,389.6	<b>29,458.1</b>	<b>21,137.7</b>	<b>8,965.4</b>	<b>59,561.2</b>
	Q2	6,865.9	823.3	<b>7,670.5</b>	<b>1,806.8</b>	5,863.7	19,219.4	8,231.0	<b>33,314.1</b>	<b>21,143.3</b>	<b>8,129.9</b>	<b>62,587.3</b>
	Q3	7,049.2	864.2	<b>7,670.5</b>	<b>1,798.6</b>	6,106.2	19,446.8	8,767.6	<b>34,320.6</b>	<b>21,750.3</b>	<b>8,583.4</b>	<b>64,654.3</b>
	Q4	7,659.7	886.9	<b>8,530.8</b>	<b>2,246.7</b>	6,284.1	20,533.8	8,649.9	<b>35,467.8</b>	<b>20,971.4</b>	<b>8,621.3</b>	<b>65,060.5</b>
2016	Q1	6,802.7	814.5	<b>7,602.6</b>	<b>1,891.2</b>	5,711.4	20,752.2	9,441.9	<b>35,945.8</b>	<b>20,860.4</b>	<b>8,550.1</b>	<b>65,356.2</b>
	Q2	7,234.8	819.1	<b>8,048.5</b>	<b>1,786.3</b>	6,262.2	23,130.0	9,702.9	<b>39,155.0</b>	<b>20,671.1</b>	<b>9,498.3</b>	<b>69,324.4</b>
	Q3	7,364.2	845.1	<b>8,200.6</b>	<b>1,406.7</b>	6,793.9	23,839.7	10,526.2	<b>41,186.8</b>	<b>20,313.6</b>	<b>8,975.8</b>	<b>70,476.2</b>
	Q4	8,388.4	881.3	<b>9,259.5</b>	<b>2,108.4</b>	7,151.1	24,056.8	11,449.7	<b>42,657.6</b>	<b>20,129.7</b>	<b>9,181.7</b>	<b>71,969.0</b>
2017	Q1	7,626.4	877.3	<b>8,503.6</b>	<b>1,636.7</b>	6,866.9	25,344.5	10,481.6	<b>42,851.3</b>	<b>20,094.0</b>	<b>9,239.3</b>	<b>72,184.6</b>
	Q2	8,799.6	901.4	<b>9,700.5</b>	<b>2,333.6</b>	7,367.0	28,289.0	11,522.7	<b>47,222.4</b>	<b>19,760.5</b>	<b>9,916.0</b>	<b>76,898.9</b>
	Q3	8,452.1	929.6	<b>9,364.4</b>	<b>1,806.7</b>	7,557.6	27,427.2	12,222.0	<b>47,238.9</b>	<b>20,301.9</b>	<b>9,976.8</b>	<b>77,517.6</b>
	Q4	9,620.0	938.6	<b>10,530.7</b>	<b>2,698.5</b>	7,832.2	25,793.2	12,885.1	<b>46,510.4</b>	<b>22,570.7</b>	<b>9,579.5</b>	<b>78,660.7</b>
2018	Q1	8,586.6	960.8	<b>9,514.9</b>	<b>2,075.2</b>	7,439.7	31,007.5	13,417.5	<b>51,864.7</b>	<b>19,708.8</b>	<b>9,777.6</b>	<b>81,351.1</b>
	Q2	9,361.3	979.6	<b>10,324.8</b>	<b>2,068.3</b>	8,256.5	30,079.3	14,700.8	<b>53,036.5</b>	<b>20,284.5</b>	<b>14,081.8</b>	<b>87,402.9</b>
	Q3	9,136.3	999.6	<b>10,121.6</b>	<b>1,923.9</b>	8,197.8	30,872.9	15,475.3	<b>54,546.0</b>	<b>20,119.4</b>	<b>14,971.9</b>	<b>89,637.3</b>
	Q4	10,524.2	1,042.6	<b>11,551.3</b>	<b>2,969.4</b>	8,581.9	29,937.8	16,542.9	<b>55,062.6</b>	<b>19,126.9</b>	<b>14,766.0</b>	<b>88,955.5</b>
2019	Q1	9,221.8	1,042.2	<b>10,241.1</b>	<b>2,296.3</b>	7,944.7	31,414.4	17,526.6	<b>56,885.7</b>	<b>18,889.5</b>	<b>15,731.5</b>	<b>91,506.6</b>
	Q2	10,164.8	1,057.8	<b>11,201.2</b>	<b>2,537.0</b>	8,664.2	32,687.3	17,749.8	<b>59,101.3</b>	<b>18,888.0</b>	<b>13,997.5</b>	<b>91,986.7</b>
	Q3	10,156.2	1,076.0	<b>11,203.3</b>	<b>2,389.7</b>	8,813.5	34,170.4	17,860.9	<b>60,844.9</b>	<b>18,785.9</b>	<b>13,761.6</b>	<b>93,392.3</b>
	Q4	11,230.6	1,104.2	<b>12,307.1</b>	<b>2,962.0</b>	9,345.1	36,483.6	17,021.6	<b>62,850.3</b>	<b>18,804.8</b>	<b>13,447.3</b>	<b>95,102.4</b>
2020	Q1	10,250.8	1,097.9	<b>11,331.5</b>	<b>2,522.3</b>	8,809.2	35,963.0	19,403.7	<b>64,175.9</b>	<b>18,119.9</b>	<b>13,476.7</b>	<b>95,772.5</b>
	Q2	11,243.4	1,120.3	<b>12,348.2</b>	<b>2,645.8</b>	9,702.4	37,282.1	17,580.3	<b>64,564.7</b>	<b>17,949.3</b>	<b>13,190.1</b>	<b>95,704.1</b>
	Q3	11,373.2	1,127.1	<b>12,479.6</b>	<b>2,776.4</b>	9,703.1	38,524.0	17,332.5	<b>65,559.7</b>	<b>14,282.1</b>	<b>12,559.2</b>	<b>92,401.0</b>
	Q4	12,322.1	1,140.6	<b>13,429.7</b>	<b>3,046.1</b>	10,383.5	40,711.1	16,572.6	<b>67,667.3</b>	<b>14,178.3</b>	<b>12,725.2</b>	<b>94,570.8</b>
2021	Q1	11,521.8	1,135.2	<b>12,622.8</b>	<b>2,881.0</b>	9,741.7	42,386.3	17,381.6	<b>69,509.6</b>	<b>14,180.3</b>	<b>12,821.4</b>	<b>96,511.4</b>

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

End of Period	(Millions of Vatu)												
	Vatu Deposits(MVT) 1/				'Foreign Currency Deposits (MVT) 1/				Percent Distribution ( % )			Government Deposits (MVT) 2/	
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total		
2013	14,132.1	1,858.2	17,758.7	<b>33,748.9</b>	7,289.5	17.8	7,661.7	<b>14,969.0</b>	69.3	30.7	100.0	<b>1,854.6</b>	
2014	15,171.9	1,905.7	19,665.7	<b>36,743.3</b>	7,497.4	16.2	16,115.4	<b>16,115.4</b>	69.5	100.0	100.0	<b>1,803.5</b>	
2015	21,462.1	2,085.0	20,123.0	<b>43,670.1</b>	8,875.0	23.2	8,598.1	<b>17,496.4</b>	71.4	28.6	100.0	<b>2,390.0</b>	
2016	25,327.7	2,288.1	18,950.0	<b>46,565.8</b>	14,374.5	24.7	9,156.9	<b>23,556.1</b>	66.4	33.6	100.0	<b>5,304.1</b>	
2017	26,953.5	2,970.9	25,836.0	<b>55,760.4</b>	13,328.4	17.7	9,561.8	<b>22,907.9</b>	70.9	29.1	100.0	<b>7,844.9</b>	
2018	34,888.1	2.8	25,578.3	<b>60,469.2</b>	17,280.3	8.0	14,758.1	<b>32,046.4</b>	65.4	34.6	100.0	<b>12,141.9</b>	
2019	40,276.8	0.0	27,080.9	<b>67,357.7</b>	17,775.6	0.0	13,447.3	<b>31,222.9</b>	68.3	31.7	100.0	<b>12,724.9</b>	
2020	44,224.1	0.0	20,079.4	<b>64,303.5</b>	17,848.1	0.0	13,570.2	<b>31,418.4</b>	67.2	32.8	100.0	<b>11,534.6</b>	
2013	Q1	10,645.9	5,938.7	18,731.3	<b>35,316.0</b>	9,231.5	373.5	8,443.1	<b>18,048.2</b>	66.2	33.8	100.0	<b>631.9</b>
	Q2	10,451.5	6,120.7	19,063.5	<b>35,635.6</b>	8,609.1	425.8	7,504.4	<b>16,539.3</b>	68.3	31.7	100.0	<b>810.5</b>
	Q3	14,387.2	1,937.7	18,817.6	<b>35,142.5</b>	8,367.7	16.5	8,001.9	<b>16,386.1</b>	68.2	31.8	100.0	<b>1,235.5</b>
	Q4	14,132.1	1,858.2	17,758.7	<b>33,748.9</b>	7,289.5	17.8	7,661.7	<b>14,969.0</b>	69.3	30.7	100.0	<b>1,854.6</b>
2014	Q1	14,031.5	1,819.1	18,535.7	<b>34,386.3</b>	7,239.8	16.2	7,653.9	<b>14,909.9</b>	69.8	30.2	100.0	<b>1,867.3</b>
	Q2	14,446.6	1,860.5	18,688.3	<b>34,995.4</b>	6,214.7	15.8	8,308.8	<b>14,539.3</b>	70.6	29.4	100.0	<b>1,425.6</b>
	Q3	14,754.2	1,832.5	19,991.8	<b>36,578.4</b>	7,377.0	13.3	8,536.8	<b>15,927.1</b>	69.7	30.3	100.0	<b>1,940.7</b>
	Q4	15,171.9	1,905.7	19,665.7	<b>36,743.3</b>	7,497.4	11.9	8,606.2	<b>16,115.4</b>	69.5	30.5	100.0	<b>1,803.5</b>
2015	Q1	17,773.6	1,946.6	20,040.3	<b>39,760.5</b>	7,595.1	23.0	8,942.5	<b>16,560.6</b>	70.6	29.4	100.0	<b>2,066.8</b>
	Q2	20,082.1	2,060.3	19,694.4	<b>41,836.8</b>	8,522.8	12.4	8,117.5	<b>16,652.7</b>	71.5	28.5	100.0	<b>1,765.9</b>
	Q3	20,394.1	2,041.7	20,433.4	<b>42,869.2</b>	9,236.3	18.7	8,564.6	<b>17,819.6</b>	70.6	29.4	100.0	<b>2,140.7</b>
	Q4	21,462.1	2,085.0	20,123.0	<b>43,670.1</b>	8,875.0	23.2	8,598.1	<b>17,496.4</b>	71.4	28.6	100.0	<b>2,390.0</b>
2016	Q1	21,781.2	2,198.9	19,774.8	<b>43,754.9</b>	10,240.7	15.1	8,534.9	<b>18,790.7</b>	70.0	30.0	100.0	<b>2,900.9</b>
	Q2	24,090.5	2,289.3	19,513.4	<b>45,893.2</b>	11,059.3	20.1	9,478.2	<b>20,557.6</b>	69.1	30.9	100.0	<b>3,388.6</b>
	Q3	24,818.7	2,187.0	19,235.6	<b>46,241.3</b>	11,948.3	17.6	8,958.2	<b>20,924.1</b>	68.8	31.2	100.0	<b>3,483.1</b>
	Q4	25,327.7	2,288.1	18,950.0	<b>46,565.8</b>	14,374.5	24.7	9,156.9	<b>23,556.1</b>	66.4	33.6	100.0	<b>5,304.1</b>
2017	Q1	27,021.6	2,464.6	18,761.1	<b>48,247.3</b>	13,894.8	22.3	9,216.9	<b>23,134.0</b>	66.4	33.6	100.0	<b>6,063.6</b>
	Q2	29,719.2	2,562.3	18,340.1	<b>50,621.6</b>	16,016.6	12.4	9,903.6	<b>25,932.6</b>	66.4	33.6	100.0	<b>7,022.3</b>
	Q3	28,657.3	2,629.1	22,840.4	<b>54,126.9</b>	13,428.3	27.3	9,949.5	<b>23,405.1</b>	69.8	30.2	100.0	<b>7,623.5</b>
	Q4	26,953.5	2,970.9	25,836.0	<b>55,760.4</b>	13,328.4	17.7	9,561.8	<b>22,907.9</b>	70.9	29.1	100.0	<b>7,844.9</b>
2018	Q1	32,160.3	0.0	25,964.4	<b>58,124.7</b>	14,535.5	0.0	9,777.6	<b>24,313.1</b>	70.5	29.5	100.0	<b>8,458.5</b>
	Q2	31,285.4	0.0	26,621.8	<b>57,907.2</b>	17,377.0	0.0	14,081.8	<b>31,458.8</b>	64.8	35.2	100.0	<b>10,166.2</b>
	Q3	31,881.6	0.0	26,562.9	<b>58,444.5</b>	17,220.4	0.0	14,971.9	<b>32,192.3</b>	64.5	35.5	100.0	<b>9,041.0</b>
	Q4	34,888.1	2.8	25,578.3	<b>60,469.2</b>	17,280.3	8.0	14,758.1	<b>32,046.4</b>	65.4	34.6	100.0	<b>12,141.9</b>
2019	Q1	34,679.6	21.1	26,480.1	<b>61,180.8</b>	18,677.8	0.0	15,731.5	<b>34,409.3</b>	66.1	37.2	103.3	<b>11,820.6</b>
	Q2	35,731.0	91.7	27,152.1	<b>62,974.7</b>	19,177.2	0.0	13,997.5	<b>33,174.7</b>	65.5	34.5	100.0	<b>12,653.6</b>
	Q3	39,324.3	400.3	25,270.0	<b>64,994.6</b>	18,916.6	0.0	13,761.6	<b>32,678.2</b>	66.5	33.5	100.0	<b>12,891.6</b>
	Q4	40,276.8	0.0	27,080.9	<b>67,357.7</b>	17,775.6	0.0	13,447.3	<b>31,222.9</b>	68.3	31.7	100.0	<b>12,724.9</b>
2020	Q1	39,649.9	0.0	24,121.9	<b>63,771.7</b>	20,278.4	0.0	14,501.9	<b>34,780.3</b>	64.7	35.3	100.0	<b>11,535.9</b>
	Q2	40,814.5	0.0	24,011.4	<b>64,825.9</b>	19,514.3	0.0	14,161.1	<b>33,675.4</b>	65.8	34.2	100.0	<b>12,371.6</b>
	Q3	42,474.5	0.0	20,127.5	<b>62,601.9</b>	18,223.2	0.0	13,507.2	<b>31,730.3</b>	66.4	33.6	100.0	<b>11,598.7</b>
	Q4	44,224.1	0.0	20,079.4	<b>64,303.5</b>	17,848.1	0.0	13,570.2	<b>31,418.4</b>	67.2	32.8	100.0	<b>11,534.6</b>
2021	Q1	45,818.0	0.0	18,855.7	<b>64,673.8</b>	18,046.2	0.0	13,745.9	<b>31,792.1</b>	67.0	33.0	100.0	<b>9,673.7</b>

**Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations**

End of Period	Maturity Period								(Millions of Vatu)	
	Up to and Inclusive of 7 Days	Over 7 Days & up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over	Total	
2013	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5	
2014	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8	
2015	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4	
2016	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7	
2017	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8	
2018	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8	
2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9	
2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0	
2013	Q1	2,146.0	5,216.4	3,250.0	2,238.5	2,630.3	5,813.1	764.8	0.0	22,059.1
	Q2	1,763.0	6,398.4	3,381.5	2,556.9	4,277.5	4,135.5	745.8	0.0	23,258.6
	Q3	395.9	3,398.4	2,046.0	1,978.0	3,257.6	7,886.5	1,515.1	11.2	20,488.8
	Q4	871.2	3,606.5	2,119.8	2,556.5	2,789.0	4,995.7	810.6	10.2	17,759.5
2014	Q1	448.8	2,650.9	2,829.0	3,219.1	2,897.2	7,526.1	1,374.6	25.4	20,971.1
	Q2	157.2	3,350.0	2,262.1	2,870.0	3,388.6	7,353.1	2,017.0	80.1	21,478.0
	Q3	196.8	4,653.4	2,185.4	2,501.9	3,509.2	7,651.9	1,692.4	95.1	22,486.1
	Q4	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015	Q1	176.4	2,664.6	3,587.3	3,564.9	2,941.4	7,382.0	1,334.8	166.6	21,818.1
	Q2	286.0	2,976.9	3,424.7	3,089.1	3,447.4	6,883.7	1,159.5	212.8	21,480.2
	Q3	167.1	3,782.9	2,779.0	3,306.4	3,907.5	6,904.2	1,232.8	128.1	22,208.1
	Q4	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016	Q1	191.9	3,951.5	4,120.1	2,741.5	2,952.9	6,445.9	813.6	198.0	21,415.4
	Q2	174.9	5,747.6	2,254.8	2,579.6	2,797.7	6,627.1	771.4	164.2	21,117.3
	Q3	122.0	4,144.0	3,760.6	2,004.1	3,612.9	6,488.1	619.7	81.6	20,833.0
	Q4	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017	Q1	29.5	3,186.8	4,484.1	2,186.6	3,088.4	6,395.3	606.8	42.9	20,020.4
	Q2	59.2	1,136.7	3,345.8	2,059.8	4,224.6	7,051.9	1,207.1	208.0	19,293.2
	Q3	313.4	2,358.8	7,165.2	770.2	3,617.6	8,138.5	1,089.3	181.6	23,634.5
	Q4	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018	Q1	255.4	2,042.1	7,152.4	1,711.4	3,291.4	8,588.1	1,988.9	1,702.3	26,731.9
	Q2	55.9	3,562.5	5,828.4	2,336.8	3,839.2	7,364.5	2,706.8	1,688.1	27,382.3
	Q3	35.5	2,633.7	6,832.5	1,876.4	3,859.8	7,670.1	2,554.3	1,688.1	27,150.4
	Q4	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019	Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	27,009.2
	Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	27,800.6
	Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	25,863.8
	Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020	Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
	Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
	Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5
	Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021	Q1	11.6	3,194.0	3,120.3	1,586.3	3,847.0	5,828.3	2,739.0	8.3	20,334.9

\* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry *	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)
	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2013	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2014	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
2015	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
2016	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
2017	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
2018	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
2019	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2013 Q1	0.0	192.5	32.5	36.4	229.6	1,528.1	930.2	81.3	0.0	32.8	201.0	5,509.4	7,151.0
2013 Q2	0.0	161.5	29.5	34.2	180.8	1,511.5	945.9	271.8	0.0	34.0	157.4	5,743.6	7,228.1
2013 Q3	0.1	528.6	0.2	76.7	1,005.4	6,327.7	529.4	6.6	82.4	9.1	41.8	3,174.6	3,756.1
2013 Q4	0.0	5.2	0.0	84.7	648.4	1,723.8	575.8	205.3	84.7	10.2	44.9	3,772.5	4,716.5
2014 Q1	15.1	5.0	0.0	82.1	590.7	1,683.8	566.8	195.9	47.1	9.1	44.5	3,698.7	5,332.3
2014 Q2	0.5	53.8	0.0	70.7	877.7	1,702.8	570.5	186.5	47.6	9.2	43.9	3,803.5	5,346.9
2014 Q3	0.2	54.9	0.0	68.5	1,250.9	1,602.7	510.7	181.7	64.6	8.4	41.9	2,960.0	4,812.7
2014 Q4	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3,619.6	5,329.0
2015 Q1	0.0	48.3	0.0	88.6	1,266.1	1,709.0	474.0	156.0	36.4	9.8	62.7	3,592.8	5,423.8
2015 Q2	0.1	47.2	0.0	90.8	1,299.3	1,680.8	471.9	158.7	40.2	13.2	60.8	3,701.3	5,367.3
2015 Q3	0.0	46.1	0.0	73.9	1,366.5	1,707.5	479.6	160.9	29.5	12.3	38.4	3,848.8	5,136.4
2015 Q4	0.0	45.0	0.0	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9
2016 Q1	0.0	43.8	100.0	110.4	1,237.1	1,213.0	448.9	145.3	28.7	2.7	121.4	3,858.3	5,193.3
2016 Q2	0.2	0.8	100.0	116.6	1,297.5	1,228.9	419.8	140.9	28.9	2.2	139.7	3,979.4	5,345.1
2016 Q3	0.0	1.8	0.0	125.4	1,131.7	1,228.4	471.5	203.8	29.5	3.4	139.0	3,453.6	5,223.5
2016 Q4	0.0	0.5	0.0	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6
2017 Q1	0.0	0.9	0.0	110.6	1,319.9	1,286.9	471.2	142.1	7.9	29.6	135.2	3,940.6	5,100.2
2017 Q2	0.0	0.7	0.0	119.5	1,351.3	1,354.1	548.6	137.2	5.5	27.8	28.5	3,252.5	5,210.3
2017 Q3	0.0	478.2	0.0	109.9	696.9	1,353.3	534.3	135.3	1.6	27.5	28.2	3,527.0	5,113.8
2017 Q4	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	0.0	26.6	40.0	3,577.6	5,005.8
2018 Q1	0.1	35.3	0.0	85.9	1,313.1	1,466.8	507.2	139.1	0.0	23.7	35.9	3,799.4	5,204.3
2018 Q2	0.0	50.1	0.0	100.4	1,293.3	1,736.6	762.6	115.9	7.0	22.6	60.1	3,548.1	4,936.7
2018 Q3	0.3	39.1	0.0	73.4	1,082.6	1,870.0	857.9	450.8	6.5	21.1	59.3	3,181.4	5,090.2
2018 Q4	0.0	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0
2019 Q1	1.1	65.7	0.0	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3,569.0	5,111.9
2019 Q2	0.5	69.2	0.0	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3,369.9	5,399.2
2019 Q3	0.2	76.4	0.0	62.7	1,097.7	1,501.0	897.0	303.0	0.0	16.2	91.5	2,923.8	5,301.7
2019 Q4	0.0	53.9	0.0	66.8	1,065.0	1,569.7	970.8	270.6	0.0	15.1	95.3	3,453.6	5,046.3
2020 Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
2020 Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3
2020 Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0
2020 Q4	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021 Q1	1.4	969.0	0.0	33.8	557.5	1,292.8	937.2	102.5	82.1	3.5	93.3	3,979.0	5,210.4

\* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2014  
r: revised

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

End of Period	Tourism	Transport	Communi* cations	Entertainment & Catering	Professi* onal & Other Services	Housing and Land Purchase	Individuals Other	Non-profit Institutions Serving Households	Miscella* neous	Total Resident	Of which:		Total Non-Resident	GRAND TOTAL		
											(Millions of Vatu)					
											Local	Foreign				
2013	4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5		
2014	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2		
2015	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7		
2016	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7		
2017	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2		
2018	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0		
2019	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4		
2020	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0		
2013	Q1 4,464.2	1,210.7	0.0	256.4	6,352.5	14,223.7	8,991.8	0.0	868.2	52,292.3	40,297.9	11,994.4	726.3	53,018.6		
	Q2 4,408.6	1,151.2	0.0	273.2	6,216.4	14,243.6	8,877.3	0.0	903.0	52,371.5	40,126.9	12,244.6	775.4	53,146.9		
	Q3 4,758.9	330.7	442.4	665.6	3,008.0	16,059.8	11,509.6	171.4	0.0	52,485.1	40,353.6	12,131.6	1,778.0	54,263.1		
	Q4 4,990.8	443.4	1,191.1	694.9	6,048.5	16,894.3	10,506.1	167.7	0.0	52,808.8	39,724.4	13,084.5	1,776.8	54,585.5		
2014	Q1 5,343.0	477.7	2,156.6	692.0	6,022.8	20,122.1	6,903.0	155.5	0.0	54,143.8	40,784.8	13,358.9	1,779.9	55,923.7		
	Q2 5,565.6	562.8	1,433.4	774.6	6,374.1	17,094.9	9,492.8	188.1	0.0	54,199.9	40,896.0	13,304.0	1,657.4	55,857.3		
	Q3 5,702.7	444.0	1,455.6	957.8	6,735.0	17,089.7	10,402.8	206.8	0.0	54,551.6	40,559.3	13,992.3	1,459.9	56,011.5		
	Q4 6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	0.0	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2		
2015	Q1 6,152.7	676.4	1,486.1	819.5	5,367.6	18,304.0	9,845.3	281.5	0.0	55,800.7	41,146.3	14,654.3	1,400.9	57,201.5		
	Q2 6,283.7	591.6	1,486.5	855.5	5,331.6	20,509.9	8,107.1	257.0	0.0	56,354.5	41,618.3	14,736.3	1,420.7	57,775.2		
	Q3 6,169.9	732.0	1,502.1	976.2	5,085.7	17,901.9	10,995.3	298.3	0.0	56,561.4	41,449.5	15,111.9	1,316.0	57,877.4		
	Q4 6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	0.0	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7		
2016	Q1 6,392.7	806.9	1,377.3	977.2	4,864.3	17,327.6	11,897.4	297.0	0.0	56,443.3	41,333.6	15,109.7	1,594.9	58,038.2		
	Q2 6,562.0	837.7	1,364.2	887.5	4,984.0	18,831.0	10,970.1	294.5	0.0	57,531.0	41,312.0	16,219.0	1,614.4	59,145.5		
	Q3 6,526.0	830.7	1,309.8	894.7	5,486.4	18,504.4	11,182.2	291.2	0.0	57,037.0	40,711.6	16,325.4	1,814.2	58,851.2		
	Q4 6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	0.0	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7		
2017	Q1 6,881.7	798.5	2,128.1	999.9	5,028.6	19,125.8	11,015.4	217.6	0.0	58,740.6	41,519.8	17,220.8	1,863.4	60,604.0		
	Q2 6,636.6	755.9	2,133.5	943.9	5,360.7	19,255.8	12,130.9	229.6	0.0	59,482.8	41,512.2	17,970.6	1,556.5	61,039.3		
	Q3 6,312.8	801.3	2,074.2	1,095.0	4,862.1	18,994.2	12,922.0	269.3	0.0	59,336.9	41,256.9	18,080.0	1,754.5	61,091.4		
	Q4 6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	0.0	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2		
2018	Q1 6,463.0	917.4	1,997.7	1,085.7	4,262.3	17,694.9	15,394.1	215.5	0.0	60,641.4	41,762.6	18,878.8	1,575.9	62,217.3		
	Q2 6,849.2	890.7	2,040.2	714.6	4,012.1	14,909.9	19,488.9	246.8	0.0	61,785.9	42,050.1	19,735.8	1,511.4	63,297.2		
	Q3 6,857.0	919.7	2,028.7	595.9	4,387.1	18,608.3	15,924.8	247.4	0.0	62,301.3	41,880.3	20,421.0	1,588.5	63,889.8		
	Q4 6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	0.0	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0		
2019	Q1 6,544.4	1,030.6	1,875.9	584.4	4,075.6	19,895.8	15,012.4	245.7	0.0	61,893.3	42,480.9	19,412.3	1,508.8	63,402.1		
	Q2 6,486.9	899.0	1,603.5	551.3	4,605.3	20,069.4	14,569.2	243.9	0.0	61,916.5	42,719.1	19,197.4	1,489.9	63,406.5		
	Q3 6,058.7	862.0	1,768.2	543.1	5,099.0	19,776.9	14,280.1	236.8	0.0	60,896.2	41,854.6	19,041.6	1,479.4	62,375.6		
	Q4 5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	0.0	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4		
2020	Q1 6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4		
	Q2 6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7		
	Q3 7,128.2	991.2	857.2	359.3	5,126.8	16,739.6	16,001.7	196.3	0.0	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7		
	Q4 7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0		
2021	Q1 7,500.2	978.6	780.2	368.9	4,991.5	16,113.7	15,976.4	268.5	0.0	60,240.7	43,250.5	16,990.1	1,114.6	61,355.3		

r: revised

\* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of March 2021

Private Sector Domestic & Non-Financial Corporations															Individual		(Millions of Vatu)	
RATE OF INTEREST (%)	Manufacturing	Transport	Communications	Entertainment & Catering	Professional Services	Agriculture	Electricity / Gas / Water	Forestry	Fisherries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases	Other	Non-profit Institutions Serving Households	Grand Total	
Below 8.00	951	180	780	-	2,623	569	51	-	-	-	1,852	3,384	1,114	3,843	-	223	15,569	
At 8.00	-	-	-	-	-	220	-	-	-	-	-	100	-	-	-	-	320	
8.50	-	-	-	-	-	-	-	-	-	-	-	-	351	1,783	-	-	2,133	
9.00	-	132	-	-	-	-	-	-	-	-	-	-	-	1,954	401	-	2,487	
9.50	-	-	-	-	-	-	-	-	-	-	-	-	-	5,978	1,695	-	7,673	
10.00	-	-	-	-	-	39	-	-	-	-	-	-	-	-	2,788	-	2,826	
10.50	-	287	-	-	-	-	-	-	-	-	262	-	482	-	-	45	1,076	
11.00	-	-	-	-	166	-	-	-	-	-	-	160	-	-	-	-	326	
11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,246	-	4,246	
12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12.50	-	-	-	-	6	-	-	-	-	-	663	-	-	-	-	-	669	
13.00	-	24	-	-	362	-	-	-	3	-	-	-	-	-	-	-	389	
13.50	-	-	-	-	22	-	-	-	-	-	-	-	-	-	-	-	22	
14.00	227	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	227	
14.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15.50	-	-	-	-	-	-	-	-	-	65	-	-	-	-	-	-	65	
16.00	-	-	-	-	-	-	-	-	-	28	-	-	-	-	-	0	28	
16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
At 18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,093	-	4,093	
Above >18	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0	
<b>TOTAL</b>	<b>1,177</b>	<b>622</b>	<b>780</b>	<b>194</b>	<b>2,985</b>	<b>827</b>	<b>51</b>	<b>-</b>	<b>3</b>	<b>93</b>	<b>2,777</b>	<b>3,645</b>	<b>1,946</b>	<b>13,557</b>	<b>13,223</b>	<b>269</b>	<b>42,149</b>	

Table 11(a): Selected Interest Rates for Other Depository Corporations

End Period	Deposit Interest Rates in National Currency												Foreign Currency Deposit Rates		
	Time Deposits												1/ Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	1 Month (Locally Quoted) (Aust. Dollar)
	Demand	Savings	Up to 7 Days	7 Days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months					
2013	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59		
2014	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50		
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61		
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59		
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25		
2018	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00		
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05		
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52		
2013	Q1	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-4.50	1.25-5.05	2.00-6.00	2.75-8.18	0.0	3.9	2.1	1.20-2.85	
	Q2	0.00-3.00	0.5-4.00	0.0	1.25-5.00	1.25-5.00	1.25-5.00	1.25-5.05	2.00-8.18	2.75-8.18	0.0	4.2	2.1	1.00-2.90	
	Q3	0.50-4.50	0.50-3.50	1.00-4.00	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.3	0.5-3.60	
	Q4	1.00-4.50	0.50-4.50	1.50-4.50	1.50-7.00	2.00-7.77	1.50-6.50	1.00-7.00	2.00-7.10	2.00-6.80	2.25-4.00	4.5	1.9	0.04-3.59	
2014	Q1	0.50-3.75	0.50-3.50	1.50-4.75	1.00-7.00	1.00-6.50	1.00-7.00	1.00-7.00	1.00-8.25	1.00-6.80	2.25-6.00	4.8	2.0	0.02-3.29	
	Q2	0.50-4.00	0.50-3.50	1.00-4.75	1.00-7.15	1.00-6.50	1.00-6.50	1.00-7.00	1.00-8.25	1.00-6.93	1.00-7.00	4.9	2.1	0.05-3.29	
	Q3	0.50-4.00	0.50-3.50	0.50-3.50	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	1.00-7.00	4.5	2.0	0.05-3.50	
	Q4	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	4.5	2.6	0.01-5.50	
2015	Q1	0.50-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.3	3.0	0.01-3.59	
	Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.1	2.3	0.01-3.37	
	Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	4.0	2.4	0.02-3.59	
	Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.8	2.3	0.05-3.61	
2016	Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.6	2.1	0.01-3.61	
	Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.6	2.0	0.05-3.70	
	Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.3	1.8	0.05-3.59	
	Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.1	1.7	0.10-3.59	
2017	Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.6	1.5	0.05-3.59	
	Q2	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.6	2.9	0.5-4.25	
	Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10-3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.5	2.6	0.50-4.85	
	Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.4	2.5	0.50-4.25	
2018	Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.2	2.4	0.05-3.31	
	Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.1	2.4	0.05-3.61	
	Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.5	2.0	0.01-3.75	
	Q4	0.45-2.30	0.00-0.00	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.3	2.0	0.05-2.00	
2019	Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.4	1.8	0.25-3.75	
	Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.1	1.7	0.05-2.75	
	Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	1.0	0.6	0.05-3.05	
	Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.5	0.8	0.05-2.05	
2020	Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.4	0.7	0.05-2.45	
	Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.3	0.6	0.03-2.00	
	Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.4	0.6	0.05-3.05	
	Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.5	0.7	0.05-1.52	
2021	Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.4	0.6	0.05-1.52	

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only  
revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

End Period	Loans and Advance Interest Rates in National Currency														Local Inter- Call or Overnig ht	
	Depository & Financial Corporations	Central Govern- ment	Provincial Assemblies & Local Government	Statutory Non Financial Corporations	Non Financial Corporation			1 Agriculture, Fishing, Forestry	2/ Industry Sectors	Individuals		Non-Profit Institution Serving Household	Non Residents	Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans	
					1 Services Sector	2/ Housing & Land Purchases	Other									
2013	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.54	0.00	5.00		
2014	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75		
2015	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35		
2016	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35		
2017	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35		
2018	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40		
2019	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	11.89	2.40		
2020	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75		
2013	Q1	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-23.00	7.60-14.00	6.60-28.00	0.00	0.00	10.45	0.00	5.50	
	Q2	0.00	0.00	0.00	0.00	9.30-28.00	8.00-19.50	5.00-20.25	7.60-14.00	6.60-28.00	0.00	0.00	10.01	0.00	5.00-5.50	
	Q3	13.00-15.75	0.00	7.00-15.25	10.20-20.25	9.00-22.00	6.00-25.00	5.00-28.00	5.77-28.00	5.50-28.00	9.99-25.00	8.50-25.00	9.87	10.12	5.00	
	Q4	12.75-15.75	0.00	7.00-15.25	10.98-20.25	9.30-25.00	6.00-25.00	5.00-28.00	4.65-28.00	4.90-28.00	9.70-25.00	8.00-25.00	10.25	10.52	5.00	
2014	Q1	9.25-20.25	0.00	10.00-22.00	8.25-25.00	8.75-28.00	8.00-25.00	5.77-28.00	6.78-28.00	4.90-28.00	7.75-25.00	8.50-25.00	10.13	10.20	5.00	
	Q2	12.75-20.25	0.00	10.00-25.00	8.25-17.25	8.75-25.00	6.00-26.50	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.47	10.55	5.00	
	Q3	12.75-20.25	0.00	10.00-22.00	7.00-25.00	8.00-28.00	8.00-25.00	7.00-28.00	5.50-28.00	5.50-28.00	9.99-25.00	8.00-25.00	10.39	10.58	5.00	
	Q4	7.25-20.25	0.00	10.00-22.00	7.00-25.00	8.00-25.00	7.25-25.00	4.00-28.00	5.50-28.00	5.50-28.00	9.70-25.00	8.00-28.00	10.22	10.41	4.75	
2015	Q1	7.25-15.75	0.00	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.30	10.44	4.75	
	Q2	12.5-12.5	0.00	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	10.18	1.35	
	Q3	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.11	10.30	1.35	
	Q4	7.25-15.75	0.00	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.01	10.73	1.35	
2016	Q1	7.25-15.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.95	10.42	1.35	
	Q2	7.25-12.75	0.00	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.18	10.41	2.35	
	Q3	7.00-12.75	0.00	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.36	10.63	2.35	
	Q4	12.00-22.00	0.00	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.92	10.15	2.35	
2017	Q1	12.00-22.00	0.00	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.90	10.21	2.35	
	Q2	12.75-12.75	0.00	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.63	9.89	2.35	
	Q3	12.75-12.75	0.00	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.03	10.29	2.35	
	Q4	12.75-20.25	0.00	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.26	10.46	2.35	
2018	Q1	12.75-20.25	0.00	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.31	10.62	2.35	
	Q2	12.00-28.00	0.00	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.08	10.54	2.40	
	Q3	12.00-20.25	0.00	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	10.05	9.99	2.40	
	Q4	12.00-20.25	0.00	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.11	11.01	2.40	
2019	Q1	12.75-20.26	0.00	10.50-28.00	7.00-20.26	8.00-25.01	6.00-25.01	3.45-28.01	4.70-28.01	4.70-23.91	9.99-28.00	8.00-28.00	9.98	10.13	2.40	
	Q2	12.75-20.27	0.00	10.50-28.01	7.00-20.27	8.00-25.02	6.00-25.02	3.45-28.02	4.70-28.02	4.70-23.92	9.99-28.01	8.00-28.01	9.98	10.04	2.40	
	Q3	12.75-20.28	0.00	10.50-28.02	7.00-20.28	8.00-25.03	6.00-25.03	3.45-28.03	4.70-28.03	4.70-23.93	9.99-28.02	8.00-28.02	9.98	9.72	2.40	
	Q4	5.80-25.00	0.00	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	2.40	
2020	Q1	5.80-25.00	0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	9.82	1.75	
	Q2	5.80-22.00	0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	9.76	1.75	
	Q3	0.00-15.75	0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.60	9.63	1.75	
	Q4	0.00-25.00	0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75	
2021	Q1	0.00-25.00	0.00	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.62	9.78	1.75	

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining &amp; Quarrying, Manufacturing, Public utilities &amp; Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment &amp; Catering and Professional &amp; Other Services.

\* Prior to Q3 2013 interest rates for these sectors were not reported.

\*\*From Q1 2008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

**Table 12: Denominations of Currency on Issue**

End of Period									( Millions of Vatu )		
									Total		
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000	Total	Coins	Notes & Coins	
2013	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1	
2014	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9	
2015	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6	
2016	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7	
2017	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6	
2018	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1	
2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3	
2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9	
2013	<b>Q1</b>	24.7	136.6	254.1	2,238.5	0.0	2,455.0	444.4	5,108.8	733.1	5,841.9
	<b>Q2</b>	24.7	147.6	261.5	2,074.1	0.0	2,433.0	477.8	4,940.9	747.7	5,688.6
	<b>Q3</b>	24.7	135.0	269.4	2,197.4	0.0	2,618.3	541.7	5,786.5	765.7	6,552.2
	<b>Q4</b>	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	736.3	6,900.1
2014	<b>Q1</b>	24.7	136.1	295.2	2,255.5	0.0	2,881.6	570.7	6,163.8	778.5	6,942.3
	<b>Q2</b>	24.4	150.2	301.8	2,118.3	133.2	2,689.2	560.9	5,978.0	782.1	6,760.1
	<b>Q3</b>	24.4	149.7	281.9	2,009.5	203.0	2,827.7	583.5	6,079.7	791.4	6,871.1
	<b>Q4</b>	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9
2015	<b>Q1</b>	24.4	164.5	290.4	2,003.9	210.1	2,904.7	673.2	6,271.1	803.6	7,074.7
	<b>Q2</b>	24.4	174.3	299.1	2,237.2	268.2	3,130.9	731.9	6,865.9	823.3	7,689.2
	<b>Q3</b>	24.3	191.0	313.5	2,272.0	398.2	3,096.0	754.1	7,049.3	864.2	7,913.4
	<b>Q4</b>	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6
2016	<b>Q1</b>	24.3	213.7	304.1	1,951.5	533.5	2,836.8	938.9	6,802.8	814.5	7,617.3
	<b>Q2</b>	24.3	219.9	318.2	2,002.3	639.5	2,858.2	1,172.4	7,234.7	819.1	8,053.8
	<b>Q3</b>	24.3	180.2	324.1	2,024.4	655.6	2,775.8	1,379.9	7,364.3	845.1	8,209.4
	<b>Q4</b>	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7
2017	<b>Q1</b>	24.1	194.5	321.9	2,041.1	903.2	2,690.4	1,451.1	7,626.4	877.3	8,503.7
	<b>Q2</b>	24.1	221.9	339.7	2,198.2	1,185.3	2,877.1	1,953.4	8,799.6	901.4	9,701.0
	<b>Q3</b>	24.1	240.4	337.9	2,064.1	970.1	2,957.8	1,857.7	8,452.1	929.6	9,381.7
	<b>Q4</b>	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6
2018	<b>Q1</b>	24.1	218.8	332.4	2,171.1	992.3	3,040.7	1,807.1	8,586.5	960.8	9,547.3
	<b>Q2</b>	24.1	232.5	375.4	2,109.3	1,031.3	3,495.0	2,093.8	9,361.3	979.6	10,341.0
	<b>Q3</b>	24.1	195.1	359.3	1,966.3	1,034.4	3,536.2	2,020.8	9,136.3	999.6	10,135.8
	<b>Q4</b>	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1
2019	<b>Q1</b>	24.1	204.8	364.9	1,961.7	991.7	3,724.9	1,945.8	9,218.0	1,042.2	10,260.2
	<b>Q2</b>	24.1	214.4	376.7	2,229.8	1,157.0	3,975.7	2,183.3	10,161.0	1,057.8	11,218.8
	<b>Q3</b>	24.1	238.3	401.4	2,085.1	1,186.5	4,066.4	2,150.5	10,152.3	1,076.0	11,228.3
	<b>Q4</b>	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3
2020	<b>Q1</b>	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9
	<b>Q2</b>	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9
	<b>Q3</b>	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	11,368.3	1,127.1	12,495.4
	<b>Q4</b>	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9
<b>2021</b>	<b>Q1</b>	24.1	219.9	426.9	2,040.8	1,267.7	4,845.6	2,692.0	11,517.0	1,135.2	12,652.2

Table 13: Net Official Reserves

										(Millions of Vatu)	
1. Net Official Reserves										2. Net Foreign Assets of Other Depository Corporations	
End of Period	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position		
	(1)	(2)	(3)	(1+2+3)	(4)	(5)	(4-5)	(6)	(7)	(8)	(7-8) (9)
2013	16,834.9	227.2	374.2	<b>17,436.3</b>	2,526.8	<b>14,909.5</b>	10,080.5	10,771.3	-690.8		
2014	18,305.1	223.7	371.3	<b>18,900.1</b>	2,558.0	<b>16,342.0</b>	9,522.4	9,890.1	-367.6		
2015	29,148.8	224.3	382.7	<b>29,755.8</b>	5,234.7	<b>24,521.1</b>	12,312.8	10,543.0	1,769.8		
2016	32,920.0	199.3	376.1	<b>33,495.4</b>	5,162.3	<b>28,333.1</b>	16,153.0	10,092.3	6,060.7		
2017	41,655.5	175.4	641.1	<b>42,472.0</b>	5,229.2	<b>37,242.8</b>	10,815.0	7,426.8	3,388.1		
2018	47,049.2	145.1	663.1	<b>47,857.4</b>	5,120.1	<b>42,737.3</b>	19,275.8	11,049.6	8,226.1		
2019	57,704.5	108.0	662.9	<b>58,475.4</b>	4,396.1	<b>54,079.3</b>	19,614.1	7,694.1	11,920.0		
2020	65,322.1	106.0	601.4	<b>66,029.4</b>	3,578.3	<b>62,451.1</b>	19,481.7	6,607.1	12,874.6		
2013	<b>Q1</b>	16,077.8	209.2	342.7	<b>16,629.7</b>	2,368.7	<b>14,260.9</b>	10,677.0	6,076.3	<b>4,600.8</b>	
	<b>Q2</b>	16,136.6	221.9	364.1	<b>16,722.6</b>	2,542.7	<b>14,179.9</b>	10,445.4	6,827.7	<b>3,617.7</b>	
	<b>Q3</b>	16,079.9	222.9	366.4	<b>16,669.2</b>	2,526.8	<b>14,142.4</b>	12,057.0	8,881.8	<b>3,175.2</b>	
	<b>Q4</b>	16,834.9	227.2	374.2	<b>17,436.3</b>	2,526.8	<b>14,909.5</b>	10,080.5	10,771.3	-690.8	
2014	<b>Q1</b>	16,415.5	222.2	366.7	<b>17,004.4</b>	2,526.8	<b>14,477.6</b>	8,943.2	10,076.9	-1,133.7	
	<b>Q2</b>	17,162.6	219.8	363.8	<b>17,746.3</b>	2,683.5	<b>15,062.8</b>	8,939.3	10,068.8	-1,129.5	
	<b>Q3</b>	17,334.0	223.3	370.3	<b>17,927.6</b>	2,693.4	<b>15,234.2</b>	10,118.9	9,359.7	<b>759.2</b>	
	<b>Q4</b>	18,305.1	223.7	371.3	<b>18,900.1</b>	2,558.0	<b>16,342.0</b>	9,522.4	9,890.1	-367.6	
2015	<b>Q1</b>	19,574.2	223.1	370.3	<b>20,167.6</b>	2,548.8	<b>17,618.8</b>	11,409.3	10,699.2	<b>710.1</b>	
	<b>Q2</b>	27,870.9	228.3	379.5	<b>28,478.8</b>	5,180.2	<b>23,298.6</b>	10,769.2	10,325.0	<b>444.1</b>	
	<b>Q3</b>	28,657.0	236.1	396.3	<b>29,289.4</b>	5,413.6	<b>23,875.8</b>	11,551.5	10,017.1	<b>1,534.4</b>	
	<b>Q4</b>	29,148.8	224.3	382.7	<b>29,755.8</b>	5,234.7	<b>24,521.1</b>	12,312.8	10,543.0	<b>1,769.8</b>	
2016	<b>Q1</b>	29,063.4	210.3	376.2	<b>29,649.9</b>	5,151.2	<b>24,498.7</b>	12,711.4	10,660.9	<b>2,050.5</b>	
	<b>Q2</b>	32,537.5	213.3	381.4	<b>33,132.2</b>	5,218.7	<b>27,913.4</b>	13,838.9	10,278.9	<b>3,560.1</b>	
	<b>Q3</b>	33,452.3	209.9	376.4	<b>34,038.6</b>	5,179.9	<b>28,858.8</b>	14,552.6	10,537.6	<b>4,014.9</b>	
	<b>Q4</b>	32,920.0	199.3	376.1	<b>33,495.4</b>	5,162.3	<b>28,333.1</b>	16,153.0	10,092.3	<b>6,060.7</b>	
2017	<b>Q1</b>	33,018.5	191.3	622.9	<b>33,832.7</b>	5,040.2	<b>28,792.5</b>	15,650.5	9,578.3	<b>6,072.2</b>	
	<b>Q2</b>	33,977.0	187.8	631.0	<b>34,795.8</b>	5,197.7	<b>29,598.1</b>	15,747.9	8,260.0	<b>7,487.9</b>	
	<b>Q3</b>	39,955.0	181.0	634.0	<b>40,770.0</b>	5,166.6	<b>35,603.4</b>	12,044.1	7,370.0	<b>4,674.1</b>	
	<b>Q4</b>	41,655.5	175.4	641.1	<b>42,472.0</b>	5,229.2	<b>37,242.8</b>	10,815.0	7,426.8	<b>3,388.1</b>	
2018	<b>Q1</b>	42,819.4	179.9	657.6	<b>43,656.8</b>	5,364.2	<b>38,292.7</b>	11,947.4	8,080.8	<b>3,866.6</b>	
	<b>Q2</b>	42,517.6	179.5	656.4	<b>43,353.5</b>	5,340.5	<b>38,013.0</b>	19,974.2	7,653.6	<b>12,320.6</b>	
	<b>Q3</b>	44,101.4	180.7	660.6	<b>44,942.7</b>	5,207.4	<b>39,735.3</b>	18,245.4	7,190.2	<b>11,055.2</b>	
	<b>Q4</b>	47,049.2	145.1	663.1	<b>47,857.4</b>	5,120.1	<b>42,737.3</b>	19,275.8	11,049.6	<b>8,226.1</b>	
2019	<b>Q1</b>	48,416.3	144.7	661.3	<b>49,222.3</b>	4,881.7	<b>44,340.6</b>	21,076.3	10,827.5	<b>10,248.7</b>	
	<b>Q2</b>	52,127.0	145.6	665.2	<b>52,937.7</b>	4,747.8	<b>48,189.9</b>	20,250.5	9,398.9	<b>10,851.6</b>	
	<b>Q3</b>	52,673.3	146.9	671.1	<b>53,491.2</b>	4,618.8	<b>48,872.4</b>	19,753.7	7,627.6	<b>12,126.1</b>	
	<b>Q4</b>	57,704.5	108.0	662.9	<b>58,475.4</b>	4,396.1	<b>54,079.3</b>	19,614.1	7,694.1	<b>11,920.0</b>	
2020	<b>Q1</b>	58,520.0	108.7	703.3	<b>59,332.0</b>	4,475.8	<b>54,856.2</b>	22,445.7	7,793.8	<b>14,651.9</b>	
	<b>Q2</b>	60,691.9	87.4	616.0	<b>61,395.2</b>	3,833.9	<b>57,561.4</b>	21,306.9	6,735.2	<b>14,571.7</b>	
	<b>Q3</b>	61,183.6	86.8	615.5	<b>61,885.9</b>	3,783.6	<b>58,102.3</b>	20,092.8	6,874.7	<b>13,218.0</b>	
	<b>Q4</b>	65,322.1	106.0	601.4	<b>66,029.4</b>	3,578.3	<b>62,451.1</b>	19,481.7	6,607.1	<b>12,874.6</b>	
2021	<b>Q1</b>	64,053.9	105.7	599.8	<b>64,759.3</b>	3,568.0	<b>61,191.3</b>	18,047.7	6,108.4	<b>11,939.3</b>	

**Table 14: Reserve Bank Notes Issued in Primary Market**

Date of Issue	Period of Original Maturity	Date of Original Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Value) 1/
			Float	Received	Accepted				
6-Jan-21	7	13-Jan-21	140	420	140	0.3	0.30-0.50	203	4801
	14	20-Jan-21	140	420	140	0.3	0.30-0.50		
	28	3-Feb-21	160	480	160	0.3	0.30-0.40		
	63	10-Mar-21	180	540	180	0.32	0.32-0.40		
	91	7-Apr-21	180	420	180	0.32	0.32		
	<b>Total</b>		<b>800</b>	<b>2280</b>	<b>800</b>				
13-Jan-21	7	20-Jan-21	140	420	140	0.3	0.30-0.50	620	4981
	14	27-Jan-21	140	420	140	0.3	0.30-0.50		
	28	10-Feb-21	160	480	160	0.3	0.30-0.40		
	63	17-Mar-21	180	540	180	0.32	0.32-0.40		
	91	14-Apr-21	180	430	180	0.32	0.32		
	<b>Total</b>		<b>800</b>	<b>2290</b>	<b>800</b>				
20-Jan-21	7	27-Jan-21	140	420	140	0.3	0.30-0.45	620	5161
	14	3-Feb-21	140	420	140	0.3	0.30-0.45		
	28	17-Feb-21	160	440	160	0.3	0.30-0.55		
	63	24-Mar-21	180	540	180	0.32	0.32-0.60		
	91	21-Apr-21	180	540	180	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>2360</b>	<b>800</b>				
10-Feb-21	7	17-Feb-21	140	417	140	0.3	0.30-0.45	340	4261
	14	24-Feb-21	140	374	140	0.3	0.30-0.45		
	28	10-Mar-21	160	426	160	0.3	0.30-0.45		
	63	14-Apr-21	180	540	180	0.32	0.32-0.60		
	91	12-May-21	180	540	180	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>2297</b>	<b>800</b>				
17-Feb-21	7	24-Feb-21	140	280	140	0.3	0.30-0.45	660	4401
	14	3-Mar-21	140	280	140	0.3	0.30-0.45		
	28	17-Mar-21	160	320	160	0.3	0.30-0.55		
	63	21-Apr-21	180	360	180	0.32	0.32-0.60		
	91	19-May-21	180	360	180	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>1600</b>	<b>800</b>				
24-Feb-21	7	3-Mar-21	140	380	140	0.4	0.40-0.45	480	4721
	14	10-Mar-21	140	380	140	0.4	0.40-0.45		
	28	24-Mar-21	160	476	160	0.3	0.30-0.55		
	63	28-Apr-21	180	540	180	0.32	0.32-0.60		
	91	26-May-21	180	540	180	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>2316</b>	<b>800</b>				
3-Mar-21	7	10-Mar-21	140	330	50	0.4	0.40-0.45	460	5061
	14	17-Mar-21	140	330	140	0.4	0.40-0.42		
	28	31-Mar-21	160	440	210	0.3	0.30-0.55		
	63	5-May-21	180	360	180	0.32	0.32-0.60		
	91	2-Jun-21	180	340	220	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>1800</b>	<b>800</b>				
10-Mar-21	7	17-Mar-21	140	332	52	0.4	0.40-0.45	530	5155
	14	24-Mar-21	140	332	52	0.4	0.40-0.42		
	28	7-Apr-21	160	480	160	0.3	0.30-0.55		
	63	12-May-21	180	520	180	0.32	0.32-0.60		
	91	9-Jun-21	180	520	180	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>2184</b>	<b>624</b>				
17-Mar-21	7	24-Mar-21	140	412	140	0.4	0.40-0.60	712	5243
	14	31-Mar-21	140	420	140	0.42	0.42-0.60		
	28	14-Apr-21	160	480	160	0.3	0.30-0.60		
	63	19-May-21	180	520	210	0.32	0.32-0.60		
	91	16-Jun-21	180	430	150	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>2262</b>	<b>800</b>				
24-Mar-21	7	31-Mar-21	140	367	140	0.4	0.40-0.60	532	5271
	14	7-Apr-21	140	420	140	0.4	0.40-0.60		
	28	21-Apr-21	160	480	160	0.3	0.30-0.60		
	63	26-May-21	180	360	60	0.32	0.32-0.60		
	91	23-Jun-21	180	360	60	0.32	0.32-0.60		
	<b>Total</b>		<b>800</b>	<b>1987</b>	<b>560</b>				
31-Mar-21	7	7-Apr-21	140	300	280	0.4	0.40-0.60	490	5506
	14	14-Apr-21	140	280	165	0.4	0.40-0.60		
	28	28-Apr-21	160	320	160	0.4	0.40-0.60		
	63	20-Jun-21	180	360	60	0.32	0.320-0.60		
	91	30-Jun-21	180	360	60	0.32	0.320-0.60		
	<b>Total</b>		<b>800</b>	<b>1620</b>	<b>725</b>				

**Table 15: Other Depository Corporations Liquidity**

End of Period	Liquid Assets						
	Vault Cash	Deposits with RBV		Total '(1+2)	Statutory Reserve Deposits (SRD)		Total (3+4+5) (6)
		RBV	(Excess Reserves)		Reserve	RBV Notes	
		(1)	(2)		(4)	(5)	
2013	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3	
2014	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8	
2015	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4	
2016	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4	
2017	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2	
2018	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4	
2019	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7	
2020	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8	
2013 Q1	1,681.3	3,577.8	5,259.1	2,747.1	1,357.5	9,363.7	
Q2	1,628.3	4,096.1	5,724.4	2,833.6	1,277.6	9,839.0	
Q3	1,508.3	4,055.8	5,564.1	2,871.1	1,039.0	9,474.2	
Q4	1,881.4	5,331.7	7,213.1	3,030.6	627.6	10,871.3	
2014 Q1	1,364.5	5,130.1	6,494.6	3,036.4	1,291.2	10,822.2	
Q2	1,752.3	5,887.8	7,640.1	3,059.2	310.9	11,010.2	
Q3	1,518.5	5,820.4	7,338.9	3,106.5	411.4	10,856.8	
Q4	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8	
2015 Q1	1,939.5	6,343.9	8,283.3	3,244.8	395.8	11,923.9	
Q2	2,072.7	8,674.7	10,747.4	2,420.0	438.8	13,606.2	
Q3	2,282.2	9,122.2	11,404.4	2,558.7	473.6	14,436.7	
Q4	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4	
2016 Q1	2,435.8	9,574.3	12,010.1	2,623.9	328.9	14,962.9	
Q2	2,171.1	11,614.6	13,785.6	2,697.5	375.8	16,858.9	
Q3	1,766.2	12,506.0	14,272.3	2,806.4	553.4	17,632.1	
Q4	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4	
2017 Q1	1,955.9	12,678.5	14,634.4	2,932.2	698.3	18,264.9	
Q2	2,907.8	13,980.3	16,888.1	3,011.8	758.0	20,657.9	
Q3	2,417.7	18,870.7	21,288.4	3,105.5	1,575.8	25,969.7	
Q4	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2	
2018 Q1	2,418.8	23,457.6	25,876.4	3,333.3	737.5	29,947.3	
Q2	2,650.0	21,141.0	23,791.0	3,629.9	1,874.4	29,295.3	
Q3	2,366.5	23,543.8	25,910.3	3,689.6	1,333.7	30,933.6	
Q4	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4	
2019 Q1	2,581.5	25,134.8	27,716.3	3,808.9	2,052.1	33,577.3	
Q2	2,736.6	26,987.9	29,724.6	3,964.8	1,436.3	35,125.6	
Q3	2,715.5	28,203.2	30,918.7	3,976.1	1,518.2	36,413.0	
Q4	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7	
2020 Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0	
Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3	
Q3	3,272.6	29,651.4	32,923.9	4,102.4	2,798.4	39,824.8	
Q4	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8	
2021 Q1	3,527.7	31,330.3	34,857.9	4,080.9	4,202.7	43,141.5	

Table 16(a): Commercial Domestic Banks Consolidated Capital

End of Period	Paid-Up Capital	Audited Retained Earnings (Losses)	TIER 1					Unaudited Profits	Asset Revaluation Reserves	TIER 2			(Millions of Vatu)		
			Other	Less Goodwill etc	Less Unaudited Losses	Total Tier 1 Capital 1/	General Provisions for Doubtful Debts Eligible			Term Subordinated Debt etc.		Total Tier 2 Capital 1/	1/	Less Holdings of Other Banks Capital	Capital Base 1/
											Gross				
2013	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6
2014	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	9,614.9
2016	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	13,083.5
2018	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	14,410.8
2019	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	13,479.3
2020	7,171.7	7,030.9	172.4	373.2	92.1	13,909.7	0.0	0.0	853.6	0.0	0.0	853.6	14,763.3	0.0	14,763.3
2013 Q1	3,986.5	5,534.2	0.0	7.0	28.0	9,485.7	560.4	0.0	495.6	0.0	0.0	1,056.0	10,541.7	0.0	10,541.7
Q2	3,988.5	5,379.4	0.0	3.0	4.0	9,360.9	755.4	0.0	517.4	0.0	0.0	1,272.8	10,633.7	0.0	10,633.7
Q3	4,061.2	5,409.1	0.0	0.0	5.2	9,465.2	812.2	-0.6	562.6	0.0	0.0	1,374.2	10,839.4	0.0	10,129.6
Q4	4,063.2	5,191.8	74.0	0.0	0.0	9,329.0	1,238.9	-0.4	530.0	0.0	0.0	1,768.5	11,097.5	0.0	10,603.6
2014 Q1	3,471.0	5,287.8	0.0	0.0	0.0	8,758.8	460.0	-0.1	508.0	0.0	0.0	967.9	9,726.7	0.0	7,923.7
Q2	3,471.0	5,027.6	0.0	0.0	0.0	8,498.6	729.0	0.0	326.0	0.0	0.0	1,055.0	9,553.6	0.0	9,553.6
Q3	3,894.0	4,803.3	248.2	0.0	0.0	8,945.5	1,091.0	0.0	326.0	0.0	0.0	1,417.0	10,362.5	0.0	10,362.5
Q4	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015 Q1	3,903.6	6,526.2	254.0	0.0	0.0	10,683.8	212.7	-0.3	536.7	0.0	0.0	749.1	11,432.9	0.0	10,649.1
Q2	3,904.4	6,240.3	254.5	3.4	76.2	10,319.6	449.8	-0.3	549.1	0.0	0.0	998.6	11,318.2	0.0	10,610.4
Q3	3,904.4	5,592.1	254.5	3.4	212.2	9,535.4	386.6	-0.5	552.1	0.0	0.0	938.2	10,473.6	0.0	9,815.6
Q4	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	9,614.9
2016 Q1	3,903.9	5,904.7	254.2	3.4	0.0	10,059.5	429.1	-0.4	523.2	0.0	0.0	952.0	11,011.5	0.0	9,936.9
Q2	3,906.1	5,907.7	255.5	0.0	0.0	10,069.2	778.7	-0.3	534.5	0.0	0.0	1,313.0	11,382.2	0.0	10,293.8
Q3	5,307.4	5,757.3	254.4	0.0	0.0	11,319.1	1,111.5	-0.2	783.0	0.0	0.0	1,894.3	13,213.4	0.0	11,413.0
Q4	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017 Q1	5,317.4	7,127.1	255.5	0.0	3.4	12,696.6	416.4	-0.2	762.1	0.0	0.0	1,178.3	13,874.9	0.0	13,769.5
Q2	5,315.5	7,124.6	254.4	0.0	35.0	12,659.6	585.7	-0.3	878.5	0.0	0.0	1,463.9	14,123.5	0.0	14,019.5
Q3	4,872.3	6,971.1	253.7	0.0	84.2	12,012.8	866.1	-2.7	906.2	0.0	0.0	1,769.6	13,782.4	0.0	13,679.4
Q4	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	13,083.5
2018 Q1	4,998.1	6,868.5	172.4	0.0	0.0	12,039.0	820.6	-0.2	821.7	0.0	0.0	1,642.1	13,681.0	0.0	13,681.0
Q2	5,019.8	7,121.2	172.4	0.0	0.0	12,313.3	1,024.2	-0.1	856.3	0.0	0.0	1,880.4	14,193.8	0.0	14,193.8
Q3	5,022.1	7,134.3	172.4	0.0	0.0	12,328.8	1,476.5	-0.2	846.8	0.0	0.0	2,323.0	14,651.7	0.0	14,651.7
Q4	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	14,410.8
2019 Q1	5,333.0	7,947.0	172.4	597.3	0.0	12,855.1	322.9	0.0	817.5	0.0	0.0	1,140.4	13,995.5	0.0	13,995.5
Q2	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	780.7	0.0	841.9	0.0	0.0	1,622.6	14,198.4	0.0	14,198.4
Q3	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	119.7	0.0	809.2	0.0	0.0	928.9	13,504.7	0.0	13,504.7
Q4	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	13,479.3
2020 Q1	5,788.6	7,030.9	172.4	373.2	0.0	12,618.7	164.4	0.0	814.7	0.0	0.0	979.1	13,597.7	0.0	13,597.7
Q2	5,888.6	7,030.9	172.4	373.2	0.0	12,718.7	310.2	0.0	809.1	0.0	0.0	1,119.3	13,837.9	0.0	13,837.9
Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,132.4	138.9	0.0	805.8	0.0	0.0	944.8	15,077.1	0.0	15,077.1
Q4	7,171.7	7,030.9	172.4	373.2	92.1	13,909.7	0.0	0.0	853.6	0.0	0.0	853.6	14,763.3	0.0	14,763.3
2021 Q1	7,171.7	6,363.8	172.4	0.0	0.0	13,707.9	371.8	0.0	668.0	0.0	0.0	1,039.8	14,747.7	0.0	14,747.7

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)

End of Period	Total Risk Weighted Assets	ASSETS QUALITY - 3/					Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-accrual Items (D+L) 2/	2 Provisioning		
	3/	1 Asset Quality									Provisions (Specific)	Provisions (General)	Security
	3/	Standard	Substandard	Doubtful (D)	Loss (L)								
2013	68,757.9	47,826.5	3,122.4	4,146.3	224.0		55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0
2014	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2		57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0
2015	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1		59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1		59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5		62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0		63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8		62,596.4	70,195.7	0.0	8,980.4	3,245.9	1,839.3	0.0
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4		61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	0.0
2013	Q1	65,337.9	44,447.6	2,055.0	3,107.9	1,463.3	51,073.8	55,244.9	54.7	4,571.1	2,191.4	838.8	34,687.9
	Q2	63,681.1	44,120.0	2,294.9	1,029.3	3,841.0	51,285.2	54,284.1	76.9	4,870.3	2,220.3	881.9	35,409.5
	Q3	68,671.1	46,655.2	2,808.2	4,768.7	380.4	54,612.6	56,927.8	0.0	7,957.4	2,078.7	957.5	0.0
	Q4	68,757.9	47,826.5	3,122.4	4,146.3	224.0	55,319.2	58,727.1	0.0	7,492.7	2,158.4	962.3	0.0
2014	Q1	70,175.1	48,737.7	2,766.8	4,739.9	450.7	56,695.2	61,323.2	0.0	7,957.5	2,078.9	1,023.0	0.0
	Q2	40,016.6	47,477.2	3,128.3	4,706.4	1,796.3	57,108.2	28,045.6	0.0	9,631.0	2,508.5	773.0	0.0
	Q3	40,016.6	49,957.2	2,792.9	3,154.4	1,325.3	57,229.8	28,157.7	0.0	7,272.6	1,722.5	711.3	0.0
	Q4	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7	0.0
2015	Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6	0.0
	Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6	0.0
	Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2	0.0
	Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016	Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7	0.0
	Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3	0.0
	Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4	0.0
	Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017	Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1	0.0
	Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5	0.0
	Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7	0.0
	Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018	Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7	0.0
	Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2	0.0
	Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0	0.0
	Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019	Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	0.0
	Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	0.0	9,491.9	2,868.7	1,573.0	0.0
	Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	0.0	9,445.1	3,057.4	1,677.2	0.0
	Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	0.0	9,980.4	3,245.9	1,839.3	0.0
2020	Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3	0.0
	Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5	0.0
	Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8	0.0
	Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	0.0
2021	Q1	67,602.2	50,178.8	4,389.2	3,363.5	3,423.8	61,355.3	67,602.2	233.6	11,176.5	2,693.9	2,333.6	0.0

1 / Excluding branches of foreign banks

2/ Impaired assets

3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS										(Thousands of USD)				
End of Period	1 CASH ITEMS				2 MARKET SECURITIES (up to 1 yr. Original Maturity)				3 LOANS & ADVANCES					
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A: Other Public Sector	Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL	
2013	2,752.0	26,609.0	0.0	15,959.0	45,320.0	0.0	0.0	5,663.0	5,663.0	0.0	0.0	6,238.0	6,238.0	
2014	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0	
2015	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0	
2016	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0	
2017	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0	
2018	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0	
2019	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0	
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0	
2013	Q1	2,487.0	10,680.0	0.0	15,006.0	28,173.0	0.0	0.0	5,846.0	5,846.0	0.0	0.0	22,813.0	22,813.0
	Q2	1,278.0	10,622.0	0.0	15,345.0	27,245.0	0.0	0.0	5,734.0	5,734.0	0.0	0.0	5,994.0	5,994.0
	Q3	1,112.0	5,710.0	0.0	15,680.0	22,502.0	0.0	0.0	3,246.0	3,246.0	0.0	0.0	6,120.0	6,120.0
	Q4	4,687.0	10,712.0	0.0	15,959.0	31,358.0	0.0	0.0	3,035.0	3,035.0	0.0	0.0	6,238.0	6,238.0
2014	Q1	8,858.0	2,387.0	0.0	16,027.0	27,272.0	0.0	0.0	5,276.0	5,276.0	0.0	0.0	5,171.0	5,171.0
	Q2	14,811.0	2,599.0	0.0	8,256.0	25,666.0	0.0	0.0	4,584.0	4,584.0	0.0	0.0	5,384.0	5,384.0
	Q3	20,741.0	2,885.0	0.0	6,146.0	29,772.0	0.0	0.0	3,680.0	3,680.0	0.0	0.0	4,766.0	4,766.0
	Q4	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015	Q1	8,202.0	4,150.0	0.0	0.0	12,352.0	0.0	0.0	5,462.0	5,462.0	0.0	0.0	8,799.0	8,799.0
	Q2	19,734.0	3,370.0	0.0	0.0	23,104.0	0.0	0.0	10,264.0	10,264.0	0.0	0.0	8,982.0	8,982.0
	Q3	5,168.0	14,922.0	0.0	0.0	20,090.0	0.0	0.0	15,062.0	15,062.0	0.0	0.0	9,069.0	9,069.0
	Q4	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	Q1	11,243.0	15,785.0	0.0	0.0	27,028.0	0.0	0.0	32,377.0	32,377.0	0.0	0.0	9,196.0	9,196.0
	Q2	16,138.0	19,717.0	0.0	0.0	35,855.0	0.0	0.0	17,589.0	17,589.0	0.0	0.0	38,546.0	38,546.0
	Q3	14,904.0	15,860.0	0.0	0.0	30,764.0	0.0	0.0	17,560.0	17,560.0	0.0	0.0	43,070.0	43,070.0
	Q4	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017	Q1	7,322.0	13,195.0	0.0	0.0	20,517.0	0.0	0.0	15,743.0	15,743.0	0.0	0.0	41,614.0	41,614.0
	Q2	14,107.0	13,151.0	0.0	0.0	27,258.0	0.0	0.0	15,061.0	15,061.0	0.0	0.0	44,118.0	44,118.0
	Q3	15,840.0	18,924.0	0.0	0.0	34,764.0	0.0	0.0	10,290.0	10,290.0	0.0	0.0	30,754.0	30,754.0
	Q4	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018	Q1	30,128.0	18,465.0	0.0	0.0	48,593.0	0.0	0.0	10,464.0	10,464.0	0.0	0.0	28,223.0	28,223.0
	Q2	15,908.0	10,474.0	0.0	0.0	26,382.0	0.0	0.0	10,853.0	10,853.0	0.0	0.0	26,853.0	26,853.0
	Q3	31,623.0	10,708.0	0.0	0.0	42,331.0	0.0	0.0	9,880.0	9,880.0	0.0	0.0	25,061.0	25,061.0
	Q4	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019	Q1	18,780.0	11,734.0	0.0	0.0	30,514.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
	Q2	12,835.0	12,530.0	0.0	0.0	25,365.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
	Q3	8,192.0	5,224.0	0.0	0.0	13,416.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
	Q4	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
	Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
	Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0
	Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021	Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0

Table 17(b): International Banks Balance Sheet (a)....Continued

									(Thousands of USD)	
TOTAL ASSETS			4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)			5 OTHER ASSETS			6 TOTAL ASSETS	
End of Period	Zone A: Public Sector & Bank Securities	Affiliated Institutions	Other		TOTAL	Equipement & Other Fixed Assets(Net of Accumulated Depreciation)	Accured Interest Receivable	Other Assets	TOTAL	
	Securities	Affiliated Institutions	Securities	Other Equities		r/	r/	r/		
2013	19,675.0	7.0	0.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0
2014	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0
2015	55,372.0	480.0	0.0	1,500.0	62,818.0	519.0	0.0	914.0	1,433.0	125,264.0
2016	14,629.0	972.0	0.0	1,500.0	22,364.0	2,098.0	37.0	1,298.0	3,433.0	106,694.0
2017	6,280.0	1,095.0	0.0	1,506.0	15,964.0	1,941.0	19.0	931.0	2,891.0	78,837.0
2018	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0
2019	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,026.0	3,381.0	2,528.0	7,976.0	84,672.0
2020	37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0
2013 Q1	4,545.0	6.0	0.0	0.0	4,551.0	252.0	195.0	168.0	615.0	61,998.0
Q2	5,537.0	7.0	0.0	0.0	5,544.0	236.0	70.0	94.0	400.0	44,917.0
Q3	22,287.0	7.0	0.0	0.0	22,294.0	219.0	107.0	107.0	433.0	54,595.0
Q4	19,675.0	7.0	0.0	0.0	19,682.0	101.0	94.0	26.0	221.0	60,534.0
2014 Q1	18,240.0	7.0	0.0	1,500.0	19,747.0	110.0	23.0	60.0	193.0	57,659.0
Q2	9,765.0	7.0	0.0	1,500.0	11,272.0	106.0	32.0	109.0	247.0	47,153.0
Q3	32,427.0	6.0	0.0	1,500.0	33,933.0	95.0	35.0	112.0	242.0	72,393.0
Q4	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0
2015 Q1	84,607.0	480.0	0.0	1,500.0	91,953.0	241.0	3.0	73.0	317.0	118,883.0
Q2	63,820.0	480.0	0.0	1,500.0	71,372.0	314.0	5.0	159.0	478.0	114,200.0
Q3	73,422.0	480.0	0.0	1,500.0	80,990.0	421.0	0.0	200.0	621.0	125,832.0
Q4	55,372.0	480.0	0.0	1,500.0	62,818.0	519.0	0.0	914.0	1,433.0	125,264.0
2016 Q1	47,843.0	480.0	0.0	1,500.0	55,513.0	540.0	0.0	771.0	1,311.0	125,425.0
Q2	27,390.0	970.0	0.0	1,500.0	35,423.0	1,020.0	49.0	734.0	1,803.0	129,216.0
Q3	24,283.0	972.0	0.0	1,500.0	32,372.0	1,889.0	46.0	718.0	2,653.0	126,419.0
Q4	14,629.0	972.0	0.0	1,500.0	22,364.0	2,098.0	37.0	1,298.0	3,433.0	106,694.0
2017 Q1	10,212.0	978.0	0.0	1,506.0	18,033.0	2,009.0	33.0	752.0	2,794.0	98,701.0
Q2	9,616.0	975.0	0.0	1,506.0	17,771.0	1,986.0	28.0	489.0	2,503.0	106,711.0
Q3	3,788.0	1,095.0	0.0	1,506.0	12,297.0	1,943.0	23.0	965.0	2,931.0	91,036.0
Q4	6,280.0	1,095.0	0.0	1,506.0	15,964.0	1,941.0	19.0	931.0	2,891.0	78,837.0
2018 Q1	5,252.0	1,098.0	0.0	1,506.0	7,856.0	2,308.0	0.0	971.0	3,279.0	98,415.0
Q2	15,657.0	1,098.0	0.0	1,506.0	18,261.0	2,209.0	0.0	1,067.0	3,276.0	85,625.0
Q3	15,085.0	1,098.0	0.0	1,506.0	17,689.0	2,162.0	0.0	777.0	2,939.0	97,900.0
Q4	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0
2019 Q1	32,394.0	1,098.0	0.0	1,506.0	34,998.0	2,106.0	0.0	788.0	2,894.0	101,291.0
Q2	33,541.0	1,092.0	0.0	1,500.0	36,133.0	2,028.0	2,375.0	2,083.0	6,486.0	96,128.0
Q3	32,250.0	1,092.0	0.0	9,000.0	42,342.0	2,107.0	3,038.0	2,615.0	7,760.0	93,891.0
Q4	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,026.0	3,381.0	2,528.0	7,976.0	84,672.0
2020 Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	1,987.0	3,414.0	2,630.0	8,031.0	88,021.0
Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	2,389.0	3,374.0	3,636.0	9,399.0	82,952.0
Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	2,300.0	3,374.0	4,031.0	9,705.0	85,887.0
Q4	37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0
2021 Q1	35,704.0	600.0	0.0	9,000.0	45,304.0	2,795.0	3,374.0	4,406.0	10,575.0	90,410.0

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES										(Thousands of USD)		
End of Period	Banks	Corpora-tion	1 DEPOSITS				2 TERM DEPT AND OTHER BORROWINGS				TOTAL	
			Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured	Other Notes & Bonds	Borrowings (Including Loans, Overdrafts, Commercial Papers)		
								Subordinated Dept (Over 5 yrs Original Term Maturity)				
2013	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0	
2014	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0	
2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0	
2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0	
2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0	
2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0	
2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0	
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0	
2013 Q1	0.0	30,730.0	0.0	24,784.0	0.0	28.0	55,542.0	0.0	0.0	50.0	50.0	
Q2	0.0	25,366.0	0.0	13,330.0	0.0	33.0	38,729.0	0.0	0.0	50.0	50.0	
Q3	0.0	10,079.0	0.0	38,180.0	0.0	27.0	48,286.0	0.0	0.0	50.0	50.0	
Q4	0.0	17,206.0	0.0	37,082.0	0.0	8.0	54,296.0	0.0	0.0	50.0	50.0	
2014 Q1	0.0	17,550.0	0.0	33,700.0	0.0	27.0	51,277.0	0.0	0.0	50.0	50.0	
Q2	0.0	22,880.0	0.0	17,367.0	0.0	20.0	40,267.0	0.0	0.0	50.0	50.0	
Q3	0.0	51,442.0	0.0	14,321.0	0.0	25.0	65,788.0	0.0	0.0	0.0	0.0	
Q4	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0	
2015 Q1	0.0	99,571.0	0.0	9,590.0	0.0	10.0	109,171.0	0.0	0.0	0.0	0.0	
Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	104,228.0	0.0	0.0	0.0	0.0	
Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	108,372.0	0.0	0.0	0.0	0.0	
Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0	
2016 Q1	0.0	95,903.0	0.0	10,113.0	0.0	3.0	106,019.0	0.0	0.0	0.0	0.0	
Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	110,140.0	0.0	0.0	0.0	0.0	
Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	106,364.0	0.0	0.0	0.0	0.0	
Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0	
2017 Q1	0.0	73,431.0	0.0	5,753.0	0.0	36.0	79,220.0	0.0	0.0	0.0	0.0	
Q2	0.0	81,422.0	0.0	5,601.0	0.0	70.0	87,093.0	0.0	0.0	0.0	0.0	
Q3	0.0	64,798.0	0.0	6,148.0	0.0	103.0	71,049.0	0.0	0.0	0.0	0.0	
Q4	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0	
2018 Q1	0.0	74,545.0	0.0	3,074.0	0.0	125.0	77,744.0	0.0	0.0	0.0	0.0	
Q2	0.0	62,411.0	0.0	2,813.0	0.0	122.0	65,346.0	0.0	0.0	0.0	0.0	
Q3	0.0	72,137.0	0.0	5,484.0	0.0	122.0	77,743.0	0.0	0.0	10.0	10.0	
Q4	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0	
2019 Q1	0.0	77,001.0	0.0	2,137.0	0.0	119.0	79,257.0	0.0	0.0	10.0	10.0	
Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	72,631.0	0.0	0.0	10.0	10.0	
Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	69,403.0	0.0	0.0	10.0	10.0	
Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0	
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0	
Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0	186.0	
Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0	
Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0	
2021 Q1	0.0	59,888.0	0.0	3,683.0	0.0	122.0	63,693.0	0.0	0.0	507.0	507.0	

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES										( Thousands of USD)								
End of Period	3 ACCRUED LIABILITIES			4 OTHER LIABILITIES		5 LOSS RESERVES			6 TOTAL LIABILITIES		7 SHAREHOLDERS EQUITY				8 TOTAL		9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY	
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses	TOTAL	General Loan Loss Reserves	Other Loss Reserves	TOTAL	(At Par or Nominal Value)	Issued & Fully Paid Up Common Stock	Additional Paid Up Capital in Excess of Par or Nominal	Unappropriated Retain Earnings	Current Year's Net Income / (Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share	Paid Up Capital in Excess of Par or Nominal	Current Year's Net Income / (Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share		
2013	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0		
2014	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0		
2015	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0		
2016	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0		
2017	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0		
2018	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0		
2019	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	-866.0	0.0	21,694.0	84,672.0		
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0		
2013 Q1	171.0	0.0	126.0	297.0	0.0	0.0	10.0	10.0	55,899.0	4,227.0	538.0	1,412.0	-78.0	0.0	6,099.0	61,998.0		
Q2	29.0	0.0	126.0	155.0	0.0	0.0	12.0	12.0	38,946.0	4,241.0	546.0	1,394.0	-210.0	0.0	5,971.0	44,917.0		
Q3	43.0	0.0	130.0	173.0	0.0	0.0	12.0	12.0	48,521.0	4,283.0	568.0	1,358.0	-135.0	0.0	6,074.0	54,595.0		
Q4	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0		
2014 Q1	2.0	0.0	122.0	124.0	0.0	0.0	0.0	0.0	51,451.0	4,303.0	578.0	1,205.0	122.0	0.0	6,208.0	57,659.0		
Q2	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	40,523.0	4,296.0	575.0	1,210.0	549.0	0.0	6,630.0	47,153.0		
Q3	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	65,994.0	4,211.0	530.0	1,296.0	362.0	0.0	6,399.0	72,393.0		
Q4	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0		
2015 Q1	0.0	0.0	115.0	115.0	2.0	0.0	0.0	0.0	109,288.0	10,115.0	0.0	-429.0	-91.0	0.0	9,595.0	118,883.0		
Q2	0.0	0.0	146.0	146.0	103.0	0.0	0.0	0.0	104,477.0	10,417.0	0.0	-453.0	-241.0	0.0	9,723.0	114,200.0		
Q3	0.0	0.0	166.0	166.0	46.0	0.0	0.0	0.0	108,584.0	18,513.0	0.0	-955.0	-310.0	0.0	17,248.0	125,832.0		
Q4	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0		
2016 Q1	0.0	0.0	275.0	275.0	121.0	0.0	0.0	0.0	106,415.0	21,589.0	0.0	-2,375.0	-204.0	0.0	19,010.0	125,425.0		
Q2	0.0	0.0	239.0	239.0	150.0	0.0	0.0	0.0	110,529.0	22,223.0	0.0	-2,517.0	-1,019.0	0.0	18,687.0	129,216.0		
Q3	0.0	0.0	252.0	252.0	365.0	0.0	0.0	0.0	106,981.0	22,985.0	0.0	-2,523.0	-1,024.0	0.0	19,438.0	126,419.0		
Q4	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0		
2017 Q1	0.0	0.0	196.0	196.0	655.0	0.0	0.0	0.0	80,071.0	23,096.0	0.0	-4,050.0	-416.0	0.0	18,630.0	98,701.0		
Q2	0.0	0.0	305.0	305.0	789.0	0.0	0.0	0.0	88,187.0	23,785.0	0.0	-4,119.0	-1,142.0	0.0	18,524.0	106,711.0		
Q3	0.0	0.0	786.0	786.0	563.0	0.0	0.0	0.0	72,398.0	24,433.0	0.0	-4,157.0	-1,638.0	0.0	18,638.0	91,036.0		
Q4	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0		
2018 Q1	0.0	0.0	576.0	576.0	376.0	0.0	0.0	0.0	78,696.0	24,597.0	500.0	-5,032.0	-346.0	0.0	19,719.0	98,415.0		
Q2	0.0	0.0	167.0	167.0	477.0	0.0	0.0	0.0	65,990.0	24,781.0	0.0	-5,003.0	-143.0	0.0	19,635.0	85,625.0		
Q3	0.0	0.0	9.0	9.0	483.0	0.0	0.0	0.0	78,245.0	25,061.0	0.0	-5,026.0	-380.0	0.0	19,655.0	97,900.0		
Q4	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0		
2019 Q1	0.0	0.0	47.0	47.0	1,226.0	0.0	0.0	0.0	80,540.0	26,543.0	0.0	-5,754.0	-38.0	0.0	20,751.0	101,291.0		
Q2	0.0	0.0	1,038.0	1,038.0	1,214.0	0.0	0.0	0.0	74,893.0	26,018.0	0.0	-5,839.0	-1,056.0	0.0	21,235.0	96,128.0		
Q3	0.0	0.0	1,406.0	1,406.0	1,578.0	0.0	0.0	0.0	72,397.0	25,939.0	0.0	-5,827.0	-1,382.0	0.0	21,494.0	93,891.0		
Q4	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	-866.0	0.0	21,694.0	84,672.0		
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	-4,510.0	-646.0	0.0	22,132.0	88,021.0		
Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	-4,470.0	-1,312.0	0.0	22,446.0	82,952.0		
Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	-4,643.0	-1,059.0	0.0	23,269.0	85,887.0		
Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0		
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	-5,760.0	-698.0	0.0	22,986.0	90,410.0		

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

End of Period	DEPOSIT - TAKING INSTRUMENTS									
	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted	Tier 1 Capital to Risk-Weighted	Nonperforming Loans Net of Provisions to Capital	Nonperforming Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	
	Assets 1 /	Assets 1 /	r /	r /						
2013	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	86.8%	
2014	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	67.2%	
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%	
2020	77.6%	77.6%			-1.7%	-6.2%	42.6%	200.1%	15.9%	
2013 Q1	22.2%	22.2%			-0.5%	-5.1%	10.1%	65.1%	54.9%	
Q2	58.1%	58.2%			-0.9%	-8.1%	7.8%	88.9%	73.4%	
Q3	45.8%	46.1%			-0.3%	-3.0%	12.3%	84.9%	47.2%	
Q4	49.3%	49.4%			-0.3%	-3.1%	9.7%	92.9%	56.8%	
2014 Q1	41.4%	42.2%			0.7%	8.0%	11.8%	69.9%	56.4%	
Q2	49.5%	53.9%			2.1%	17.1%	7.9%	57.7%	64.2%	
Q3	34.6%	36.6%			0.9%	7.4%	8.6%	63.9%	46.2%	
Q4	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	57.1%	
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%	
Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%	
Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%	
Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%	
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%	
Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%	
Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%	
Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%	
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%	
Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%	
Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%	
Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%	
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%	
Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%	
Q3	119.6%	119.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%	
Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%	
2019 Q1	102.0%	102.0%			-0.2%	-0.7%	35.4%	110.2%	37.3%	
Q2	94.1%	94.1%			2.1%	10.1%	14.3%	71.8%	33.4%	
Q3	69.9%	69.9%			1.9%	8.6%	15.1%	76.5%	23.4%	
Q4	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%	
2020 Q1	57.0%	57.0%			-3.0%	-11.8%	41.1%	217.7%	20.3%	
Q2	75.0%	75.0%			-3.1%	-11.8%	42.0%	206.7%	24.9%	
Q3	79.5%	79.5%			-1.8%	-6.7%	44.2%	193.7%	19.0%	
Q4	77.6%	77.6%			-1.7%	-6.2%	42.6%	200.1%	15.9%	
2021 Q1	75.9%	75.9%			-3.0%	-11.8%	41.1%	217.7%	20.5%	

1 / - Excluding branches of foreign banks

2 / including foreign branches

r - revised

**Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$**

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY									(Millions of Vatu)		
End of Period	Purchase of				OUTRIGHT SPOT				Sales of		
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers			
2014	53.8	0.0	1,242.9	597.9	1,894.6	1.3	10.2	1,674.9	248.0	1,934.4	
2015	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4	
2016	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6	
2017	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6	
2018	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5	
2019	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9	
2020	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9	
2015	Q1	16.9	0.0	872.6	1,334.0	111.1	0.0	340.4	99.5	550.9	
	Q2	12.5	0.0	1,668.1	754.1	2,434.6	2.1	0.0	305.7	18.2	326.0
	Q3	246.8	0.0	1,207.9	1,304.8	2,759.6	341.0	0.0	1,264.6	432.2	2,037.8
	Q4	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4
2016	Q1	373.8	0.0	997.1	5,635.8	7,006.8	11.8	0.0	1,596.6	7,019.5	8,627.9
	Q2	533.9	0.0	1,200.8	1,745.3	3,479.9	45.6	0.0	2,243.2	4,967.8	7,256.5
	Q3	434.9	0.0	1,395.7	6,048.1	7,878.7	163.1	0.0	1,045.3	927.0	2,135.4
	Q4	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6
2017	Q1	423.9	0.0	1,188.5	1,937.8	3,550.2	200.4	0.0	1,094.3	470.0	1,764.6
	Q2	145.8	1.1	1,011.4	2,175.1	3,333.3	26.0	0.0	1,576.5	1,667.1	3,269.6
	Q3	331.2	1.4	1,311.4	2,762.1	4,406.2	55.2	0.0	2,083.2	1,507.4	3,645.9
	Q4	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6
2018	Q1	249.8	393.6	594.6	1,547.3	2,785.2	77.6	1.7	989.3	564.3	1,632.9
	Q2	179.0	4.5	1,076.3	0.0	1,259.7	84.5	0.0	962.8	331.0	1,378.3
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5
2019	Q1	237.9	134.6	2,374.8	1,957.0	4,704.3	502.5	0.0	1,275.4	996.0	2,773.9
	Q2	283.0	168.9	1,270.5	5,930.9	7,653.2	1,159.3	0.0	1,033.0	2,406.3	4,598.6
	Q3	152.9	145.0	1,601.1	6,019.2	7,918.1	1,014.1	0.7	1,298.5	483.4	2,796.7
	Q4	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9
2020	Q1	997.8	102.7	1,921.5	1,003.7	4,025.7	1.2	0.0	2,668.7	235.9	2,905.9
	Q2	11.4	47.0	1,152.4	640.4	1,851.3	223.0	0.0	724.1	3,690.8	4,637.8
	Q3	230.7	48.0	2,358.1	8,257.0	10,893.8	972.2	0.0	763.2	1,370.8	3,106.2
	Q4	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9
2021	Q1	1,489.2	104.0	1,727.6	843.0	4,163.8	6.8	0.0	2,006.3	148.7	2,161.8
FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY									(Millions of Vatu)		
End of Period	Purchase of				OUTRIGHT FORWARD				Sales of		
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers			
2014	0.0	0.0	40.8	342.5	383.3	0.0	0.0	302.2	460.8	763.0	
2015	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7	
2016	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0	
2017	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0	
2018	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0	
2019	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0	
2020	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0	
2015	Q1	0.0	0.0	524.9	174.1	698.9	0.0	0.0	265.9	109.8	375.8
	Q2	0.0	0.0	31.8	36.1	67.9	0.0	0.0	94.2	328.9	423.1
	Q3	0.0	0.0	79.7	71.4	151.1	0.0	0.0	160.8	343.5	504.4
	Q4	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7
2016	Q1	0.0	0.0	68.6	360.0	428.6	0.0	0.0	599.7	165.7	765.4
	Q2	0.0	0.0	74.2	1,129.8	1,204.0	0.0	0.0	542.3	664.4	1,206.7
	Q3	0.0	0.0	15.0	172.8	187.8	0.0	0.0	16.2	103.0	119.2
	Q4	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017	Q1	0.0	0.0	70.0	657.9	727.9	0.0	0.0	780.0	578.2	1,358.2
	Q2	0.0	0.0	0.0	1,210.3	1,210.3	0.0	0.0	817.1	615.1	1,432.2
	Q3	0.0	0.0	158.8	0.0	158.8	0.0	0.0	29.1	0.0	29.1
	Q4	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018	Q1	0.0	0.0	216.0	0.0	216.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	236.2	236.2	0.0	0.0	150.2	195.4	345.6
	Q4	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019	Q1	0.0	0.0	263.5	26.6	290.1	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	128.7	128.7	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	154.0	22.6	176.6	0.0	0.0	49.2	0.0	49.2
	Q4	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020	Q1	0.0	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1,328.9
	Q2	0.0	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9
	Q3	0.0	0.0	0.0	49.2	49.2	0.0	0.0	49.2	0.0	49.2
	Q4	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	Q1	0.0	0.0	0.0	640.4	640.4	0.0	0.0	640.4	475.7	1,116.0

**Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.**

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										(Millions of Vatu)
End of Period	SWAPS									Total FX Turnover Against Vatu
	Purchase of				Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7
2015	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,959.6
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,251.7
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,452.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16,828.7
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13,147.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,321.2
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,401.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,245.3
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,240.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,634.1
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,638.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	581.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,768.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,380.5
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,891.4
	Q4	0.0	0.0	0.0	358.5	0.0	0.0	358.5	235.5	594.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,066.8
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,272.6
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14,098.4
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,082.0

**Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$****FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY**

End of Period	Purchase of					Sales of								
	Depository Institutions		Foreign Exchange Dealers		Other Customers	Non-residents Customers	Total	Depository Institutions		Foreign Exchange Dealers		Other Customers	Non-residents Customers	Total
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers				Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers			
2014	1.3	0.0	288.1	853.3		1,142.6		0.3	0.0	48.5	176.0		224.8	
2015	24.1	0.0	108.2	1,131.9		1,264.2		0.1	0.0	48.2	198.4		246.8	
2016	5.7	0.0	30.2	729.0		764.9		1.7	0.0	21.9	78.5		102.2	
2017	0.0	0.0	13.8	751.6		765.3		0.0	0.0	14.7	1.0		15.7	
2018	0.0	0.0	120.1	1,942.9		2,063.1		0.0	0.0	28.4	36.1		64.5	
2019	0.0	0.0	140.6	1,248.2		1,388.8		0.0	0.0	15.4	168.7		184.1	
2020	429.6	0.0	29.8	499.1		958.5		16.5	0.0	17.4	198.1		232.0	
2015 Q1	1.9	0.0	9.8	485.9		497.5		2.0	0.0	14.4	94.1		110.5	
Q2	0.0	0.0	249.7	1,198.2		1,448.0		0.0	0.0	0.5	0.0		0.5	
Q3	0.0	0.0	21.0	1,395.7		1,416.7		0.0	0.0	23.3	68.8		92.2	
Q4	24.1	0.0	108.2	1,131.9		1,264.2		0.1	0.0	48.2	198.4		246.8	
2016 Q1	1.6	0.0	23.8	744.5		769.8		9.0	0.2	6.0	59.2		74.4	
Q2	4.9	0.0	8.6	715.9		729.4		6.2	0.0	47.4	85.6		139.3	
Q3	0.0	0.0	16.6	707.3		723.9		0.0	0.0	20.9	158.4		179.2	
Q4	5.7	0.0	30.2	729.0		764.9		1.7	0.0	21.9	78.5		102.2	
2017 Q1	1.2	0.0	19.5	624.9		645.7		9.8	0.0	18.1	9.3		37.2	
Q2	0.0	0.0	16.9	1,077.9		1,094.7		0.0	0.0	51.0	20.6		71.5	
Q3	0.0	0.0	23.0	1,130.0		1,153.0		0.0	0.0	81.4	7.3		88.7	
Q4	0.0	0.0	13.8	751.6		765.3		0.0	0.0	14.7	1.0		15.7	
2018 Q1	0.0	0.0	11.7	801.3		813.0		0.0	0.0	12.8	0.0		12.8	
Q2	0.0	0.0	17.2	939.8		957.0		0.0	0.0	50.9	3.6		54.5	
Q3	0.0	0.0	74.7	1,967.8		2,042.5		0.0	0.0	113.8	2.0		115.8	
Q4	0.0	0.0	120.1	1,942.9		2,063.1		0.0	0.0	28.4	36.1		64.5	
2019 Q1	0.0	0.0	22.4	1,113.9		1,136.3		0.0	0.0	25.5	297.2		322.7	
Q2	0.0	0.0	71.1	987.8		1,058.9		0.0	0.0	26.8	69.0		95.8	
Q3	0.0	0.0	13.3	1,203.0		1,216.2		0.0	0.0	10.7	25.7		36.4	
Q4	0.0	0.0	140.6	1,248.2		1,388.8		0.0	0.0	15.4	168.7		184.1	
2020 Q1	0.0	0.0	314.3	1,530.5		1,844.8		0.4	0.0	124.2	75.9		200.5	
Q2	0.0	0.0	36.4	1,044.6		1,081.0		0.0	0.0	10.8	302.5		313.3	
Q3	0.0	0.0	14.6	1,661.4		1,676.1		0.0	0.0	14.5	712.1		726.5	
Q4	429.6	0.0	29.8	499.1		958.5		16.5	0.0	17.4	198.1		232.0	
2021 Q1	0.0	0.0	59.2	1,123.7		1,182.9		17.4	0.0	0.0	424.7		442.1	

**FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY**

End of Period	Purchase of					Sales of								
	Depository Institutions		Foreign Exchange Dealers		Other Customers	Non-residents Customers	Total	Depository Institutions		Foreign Exchange Dealers		Other Customers	Non-residents Customers	Total
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers				Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers			
2014	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	0.0
2015	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	0.0
2016	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	0.0
2017	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	0.0
2018	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	0.0
2019	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	0.0
2020	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	0.0
2015 Q1	0.0	0.0	0.0	0.0		0.0		0.0	0.0	102.9	0.0		102.9	
Q2	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q3	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q4	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
2016 Q1	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q2	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q3	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q4	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
2017 Q1	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q2	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q3	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q4	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
2018 Q1	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q2	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q3	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q4	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
2019 Q1	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q2	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q3	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q4	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
2020 Q1	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q2	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q3	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
Q4	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	
2021 Q1	0.0	0.0	0.0	0.0		0.0		0.0	0.0	0.0	0.0		0.0	

**Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.**

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)	
End of Period	Purchase of SWAPS					Sales of SWAPS					TOTAL FX TURNOVER	TOTAL FX TURNOVER
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents	Total	R AGAINST USD	AGAINST VATU & USD
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,367.4	6,342.7
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	710.9	3,670.5
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,448.4	4,700.1
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,508.8	6,961.6
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	844.3	17,672.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	868.6	14,015.7
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	903.1	11,224.3
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	682.9	8,083.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,166.3	10,411.6
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,241.7	9,481.7
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	825.8	5,459.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,011.5	3,649.6
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,158.3	2,740.2
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,459.1	9,227.4
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,154.7	13,535.2
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,252.7	12,144.1
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,402.6	16,501.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,625.1	9,707.0

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

											Percent (%)
DEPOSIT - TAKING INSTRUMENTS											
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY			3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted assets 1 /	Tier 1 Capital to Risk-Weighted assets 1 /	Nonperforming Loans Net of Provisions to Capital	Nonperforming Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Asset Requirement (LAR)	
	Regulatory Capital to Risk-Weighted assets 1 /	Tier 1 Capital to Risk-Weighted assets 1 /	Nonperforming Loans Net of Provisions to Capital	Nonperforming Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Asset Requirement (LAR)	
2016	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3	32.3	
2017	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6	35.6	
2018	20.1	16.3	40.3	16.0	1.9	18.5	57.1	55.3	46.8	46.8	
2019	19.2	17.9	42.5 r	14.3	0.1 r	0.9 r	65.1 r	70.4 r	43.6 r	50.7	
2020	20.0	18.9	57.5 r	19.0	-0.1 r	-0.6 r	68.0 r	78.1 r	44.0 r	52.2	
2016 Q1	16.9	17.2	61.0	11.9	0.5	3.9	53.0	53.9	26.7	26.7	
2016 Q2	17.4	17.0	62.6	11.8	0.7	5.3	51.4	48.8	29.6	29.6	
2016 Q3	16.6	16.4	47.2	12.1	0.3	1.9	53.7	56.2	31.6	31.6	
2016 Q4	19.2	16.4	36.5	11.2	0.5	4.2	55.3	54.0	32.3	32.3	
2017 Q1	19.1	17.6	48.7	13.8	1.7	12.7	51.0	58.1	31.0	31.0	
2017 Q2	18.0	16.5	52.8	15.4	1.1	8.4	54.0	53.1	32.1	32.1	
2017 Q3	17.4	15.3	62.3	17.5	1.0	8.0	54.4	50.1	34.1	34.1	
2017 Q4	18.0	15.6	49.7	15.5	0.5	4.1	53.8	53.5	35.6	35.6	
2018 Q1	19.0	16.7	53.1	16.6	0.5	4.7	55.9	52.8	44.7	44.7	
2018 Q2	18.9	16.4	54.9	17.2	1.0	9.0	56.3	54.3	42.9	42.9	
2018 Q3	19.6	16.5	42.8	14.9	1.5	13.6	57.0	54.6	45.0	45.0	
2018 Q4	20.1	16.3	40.3	16.0	1.9	18.5	57.1	55.3	46.8	46.8	
2019 Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6	47.0	
2019 Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9	47.4	
2019 Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8	48.4	
2019 Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7	
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4	
2020 Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6	
2020 Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5	
2020 Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2	
2021 Q1	21.8	20.3	57.5	18.2	1.1	9.0	69.0	78.8	43.4	54.1	

1 / - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

End of Period	(Millions of Vatu)												
	1 INCOME			2 EXPENSES			3 PROFIT & LOSS STATEMENT						
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	General Reserves	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debts Recover	Net Operating Profit
2013	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	502.9
2014	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	263.3
2015	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	418.2
2016	1,295.5	536.1	1,831.6	282.2	988.8	1,271.0	1,013.3	560.6	196.2	0.0	0.0	0.0	364.4
2017	1,360.6	575.3	1,935.9	289.6	1,026.3	1,315.9	1,071.0	619.9	877.6	0.0	0.0	0.0	-257.7
2018	1,418.2	671.8	2,090.0	220.3	1,197.5	1,417.8	1,197.9	672.2	283.7	0.0	0.0	0.0	388.5
2019	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	136.2
2020	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	0.0	-465.2
2013 Q1	1,147.1	545.9	1,693.0	342.5	972.6	1,315.2	804.5	377.8	3.6	17.0	0.0	98.9	0.0
Q2	1,159.9	563.1	1,723.0	346.1	1,102.1	1,448.1	813.9	274.9	13.0	31.5	0.0	35.2	0.0
Q3	1,551.6	524.0	2,075.6	435.9	885.9	1,321.8	1,115.7	753.8	431.2	16.7	0.0	8.8	0.0
Q4	1,284.7	521.1	1,805.8	379.3	847.4	1,226.8	905.4	579.1	8.2	68.1	0.0	0.0	502.9
2014 Q1	1,248.7	450.9	1,699.7	392.1	899.2	1,291.3	856.7	408.4	234.6	0.1	0.0	0.0	173.7
Q2	1,221.3	475.4	1,696.8	398.6	916.5	1,315.1	822.7	381.6	236.4	0.0	0.0	0.0	145.2
Q3	1,329.0	590.6	1,919.7	401.2	1,027.3	1,428.5	927.8	491.1	380.0	0.0	0.0	0.0	111.2
Q4	1,194.1	388.4	1,582.6	335.2	873.2	1,208.4	858.9	374.2	110.9	0.0	0.0	0.0	263.3
2015 Q1	1,212.6	488.2	1,700.8	381.4	896.5	1,277.9	831.2	422.9	98.8	0.0	0.0	0.0	324.1
Q2	1,339.0	628.5	1,967.6	418.1	1,181.9	1,600.0	921.0	367.6	218.0	0.0	0.0	0.0	149.6
Q3	1,264.3	579.6	1,843.9	338.7	1,026.8	1,365.5	925.6	478.4	368.6	0.0	0.0	0.0	109.8
Q4	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	418.2
2016 Q1	1,265.0	502.3	1,767.3	328.3	953.4	1,281.8	936.7	485.5	-21.8	0.0	0.0	0.0	507.3
Q2	1,280.7	644.8	1,925.5	328.9	939.2	1,268.1	951.8	657.4	279.7	0.0	0.0	0.0	377.7
Q3	861.9	264.0	1,125.9	256.9	633.0	889.9	605.0	236.1	9.6	0.0	0.0	0.0	226.5
Q4	1,295.5	536.1	1,831.6	282.2	988.8	1,271.0	1,013.3	560.6	196.2	0.0	0.0	0.0	364.4
2017 Q1	1,191.8	583.2	1,775.0	285.9	1,030.6	1,316.5	905.9	458.4	45.5	0.0	0.0	0.0	412.9
Q2	1,243.0	550.1	1,793.1	274.3	951.5	1,225.8	968.7	567.3	429.5	0.0	0.0	0.0	137.8
Q3	1,314.7	567.5	1,882.3	289.9	942.1	1,232.0	1,024.8	650.3	419.1	0.0	0.0	0.0	231.2
Q4	1,360.6	575.3	1,935.9	289.6	1,026.3	1,315.9	1,071.0	619.9	877.6	0.0	0.0	0.0	-257.7
2018 Q1	1,337.0	576.8	1,913.8	267.6	1,011.2	1,278.7	1,069.4	635.0	84.6	0.0	0.0	0.0	550.5
Q2	1,349.2	571.4	1,920.6	260.4	1,071.5	1,332.0	1,088.8	588.7	114.9	0.0	0.0	0.0	473.8
Q3	1,415.1	579.3	1,994.4	249.3	1,097.4	1,346.7	1,165.8	647.7	195.5	0.0	0.0	0.0	452.2
Q4	1,418.2	671.8	2,090.0	220.3	1,197.5	1,417.8	1,197.9	672.2	283.7	0.0	0.0	0.0	388.5
2019 Q1	1,359.4	806.2	2,165.6	208.3	1,284.7	1,493.0	1,151.1	672.6	349.7	0.0	0.0	0.0	322.9
Q2	2,754.4	1,325.1	4,079.5	401.8	2,413.6	2,815.4	2,352.5	1,264.1	483.4	0.0	0.0	0.0	780.7
Q3	4,146.5	1,905.8	6,052.3	577.4	3,681.4	4,258.8	3,569.1	1,793.5	1,673.8	0.0	0.0	0.0	119.7
Q4	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	136.2
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	164.4
Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0	0.0	310.2
Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0	0.0	138.9
Q4	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	0.0	-465.2
2021 Q1	1,106.4	438.1	1,544.5	130.2	1,114.8	1,245.0	976.1	299.5	-72.4	0.0	0.0	0.0	371.8

Table 22(a): Total Government Fiscal Operations

									(Millions of Vatu)	
<b>TOTAL REVENUE AND GRANTS</b>										
<b>End of Period</b>	<b>Taxes on Property</b>	<b>Taxes on Goods &amp; Services</b>			<b>Taxes on Inter. Trade &amp; Transact.</b>	<b>Grants</b>	<b>Other Revenue</b>	<b>TOTAL REVENUE</b>		
		Added Tax	Excise	Other	Total					
2012	548	5,011	1,876	1,967	8,854	2,580	2,174	1,608	15,764	
2013	360	5,472	1,898	2,661	10,030	2,636	1,657	1,490	16,174	
2014	428	5,800	1,985	2,750	10,535	2,654	3,298	1,507	18,421	
2015	402	5,800	2,180	1,920	9,900	2,950	10,310	1,611	25,171	
2016	398	5,882	2,448	2,344	10,675	3,158	7,238	5,403	26,872	
2017	486	6,887	2,578	2,737	12,201	3,532	7,764	5,384	29,366	
2018	566	8,240	2,784	2,734	13,757	3,694	6,100	12,047	36,159	
2019	648	8,731	2,829	3,004	3,004	14,565	3,623	6,616	14,899	
2020	602	6,496	2,593	2,196	2,196	11,286	3,133	9,886	16,290	
2012	Q1	158	1,099	460	798	2,357	571	743	548	4,378
	Q2	119	1,112	398	356	1,867	558	1,004	309	3,857
	Q3	124	1,340	464	402	2,206	700	186	516	3,733
	Q4	147	1,460	553	411	2,425	750	240	234	3,796
2013	Q1	97	1,195	411	1,175	2,782	544	269	382	4,075
	Q2	79	1,357	492	387	2,235	675	853	319	4,161
	Q3	119	1,466	496	480	2,441	657	248	441	3,906
	Q4	65	1,454	500	619	2,572	760	287	348	4,032
2014	Q1	88	1,342	476	1,105	2,923	569	462	392	4,434
	Q2	113	1,388	457	518	2,363	595	877	267	4,214
	Q3	134	1,539	507	589	2,634	712	245	467	4,192
	Q4	94	1,531	546	538	2,614	778	1,715	381	5,583
2015	Q1	115	1,351	373	660	2,384	537	1,991	388	5,414
	Q2	92	1,430	623	387	2,439	719	4,816	442	8,507
	Q3	88	1,522	577	457	2,557	818	811	308	4,582
	Q4	107	1,497	607	417	2,521	876	2,692	473	6,669
2016	Q1	113	1,441	528	1,040	3,010	667	659	1,163	5,612
	Q2	88	1,267	559	428	2,254	756	2,993	1,242	7,332
	Q3	96	1,635	685	476	2,796	846	1,355	1,201	6,294
	Q4	101	1,540	676	399	2,615	889	2,232	1,797	7,633
2017	Q1	127	1,745	620	1,138	3,503	782	952	1,594	6,957
	Q2	108	1,542	589	598	2,729	800	1,515	1,418	6,569
	Q3	130	1,938	501	566	3,005	849	2,965	1,424	8,372
	Q4	121	1,663	868	435	2,965	1,101	2,333	948	7,468
2018	Q1	143	2,051	633	1,150	3,834	857	1,975	2,701	9,509
	Q2	189	1,989	635	575	3,198	828	2,178	2,935	9,323
	Q3	101	2,022	722	524	3,267	923	1,003	1,846	7,140
	Q4	133	2,177	795	485	3,458	1,085	945	4,565	10,187
2019	Q1	126	2,159	612	1,240	1,240	4,011	773	2,641	3,138
	Q2	172	1,710	604	610	610	2,924	805	2,548	3,372
	Q3	180	2,667	788	553	553	4,008	1,000	807	4,068
	Q4	171	2,195	825	601	601	3,621	1,045	619	4,321
2020	Q1	241	2,153	686	1,231	1,231	4,070	801	1,864	4,255
	Q2	103	1,473	603	376	376	2,451	688	4,184	3,737
	Q3	134	1,628	678	280	280	2,586	856	1,194	3,850
	Q4	124	1,244	626	309	309	2,179	789	2,643	4,449
2021	Q1	na	na	na	na	na	na	na	na	na

Table 22(b): Total Government Fiscal Operations....Continued

End of Period	Compen. of employees	Uses of G&S	TOTAL EXPENSES						(Millions of Vatu)		
			Interest	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	
2012	8,412	4,156	463	0.0	1,893	312	569	15,805	-40	1,138	-1,179
2013	8,387	4,244	487	0.0	1,019	348	958	15,442	732	684	48
2014	8,537	5,339	564	0.0	2,035	240	651	17,366	1,055	546	509
2015	8,893	5,835	700	0.0	1,618	476	631	18,152	7,019	418	6,601
2016	9,107	5,995	908	0.0	3,218	1,542	860	21,629	5,243	3,088	2,155
2017	9,962	8,099	949	0.0	2,408	2,686	1,194	25,299	4,068	2,286	1,781
2018	12,540	6,807	1,034	0.0	2,465	1,049	952	24,847	11,312	4,631	6,681
2019	13,960	9,479	971	194	2,499	732	1,740	29,575	10,776	3,547	7,228
2020	15,659	10,144	306	1,501	3,996	940	1,350	33,895	7,177	6,733	444
2012 Q1	1,970.8	987.6	123.2	0.0	641.3	71.8	232.0	4,026.7	351.8	330.7	21.1
Q2	1,876.2	1,169.8	110.5	0.0	289.7	67.1	128.1	3,641.5	215.7	245.2	-29.5
Q3	2,458.8	978.3	185.9	0.0	646.4	55.6	138.8	4,463.9	-731.2	288.8	-1,020.0
Q4	2,106.0	1,020.3	43.4	0.0	315.3	117.2	70.3	3,672.5	123.4	273.8	-150.4
2013 Q1	1,922.3	963.9	81.8	0.0	117.4	26.7	531.6	3,643.7	431.4	182.7	248.7
Q2	1,962.1	1,153.8	160.9	0.0	173.6	101.2	192.7	3,744.2	416.7	156.7	260.0
Q3	2,252.0	1,003.3	180.5	0.0	570.4	161.0	159.0	4,326.4	-420.4	178.6	-599.0
Q4	2,250.4	1,122.6	63.8	0.0	157.8	58.8	74.4	3,727.7	304.7	165.9	138.7
2014 Q1	1,920.2	972.3	159.8	0.0	633.1	66.1	168.3	3,919.9	513.9	65.7	448.2
Q2	1,963.2	1,183.3	128.5	0.0	335.9	44.1	177.9	3,833.0	380.5	86.0	294.6
Q3	2,309.3	1,181.4	211.9	0.0	405.1	119.3	254.7	4,481.9	-290.4	116.4	-406.8
Q4	2,344.4	2,001.8	63.9	0.0	660.8	10.2	50.5	5,131.5	451.1	278.0	173.1
2015 Q1	2,000.7	1,010.0	123.9	0.0	690.4	188.7	145.0	4,158.7	1,254.9	67.0	1,187.9
Q2	2,016.2	1,331.4	208.1	0.0	231.6	52.2	191.4	4,030.8	4,476.3	78.8	4,397.5
Q3	2,365.1	1,390.4	303.3	0.0	419.3	121.4	92.2	4,691.7	-110.2	148.6	-258.8
Q4	2,511.0	2,102.8	64.4	0.0	276.7	113.8	202.3	5,271.0	1,397.9	124.0	1,273.9
2016 Q1	1,918.9	957.3	219.3	0.0	524.2	18.6	142.4	3,780.7	1,831.4	271.8	1,559.6
Q2	2,061.3	1,974.3	144.5	0.0	1,967.4	133.5	280.6	6,561.4	770.9	668.7	102.2
Q3	2,500.1	1,414.6	361.9	0.0	393.8	140.3	238.8	5,049.4	1,244.7	970.7	274.0
Q4	2,626.7	1,648.9	182.2	0.0	332.2	1,249.2	198.6	6,237.8	1,395.5	1,176.6	218.9
2017 Q1	2,090.0	1,557.1	294.2	0.0	642.1	544.6	235.2	5,363.1	1,594.2	185.1	1,409.1
Q2	2,589.0	1,661.8	135.5	0.0	322.5	301.4	571.1	5,581.3	987.7	706.2	281.5
Q3	2,309.9	2,741.2	436.4	0.0	830.3	273.3	305.3	6,896.5	1,475.2	804.8	670.4
Q4	2,973.3	2,139.2	83.0	0.0	612.9	1,567.0	82.2	7,457.6	10.4	590.0	-579.6
2018 Q1	2,444.5	1,515.2	280.3	0.0	913.4	765.9	238.8	6,158.1	3,351.3	1,408.5	1,942.7
Q2	3,335.8	1,881.5	196.2	0.0	253.9	83.7	235.1	5,986.2	3,336.4	1,602.7	1,733.7
Q3	3,048.5	1,812.3	470.9	0.0	988.4	69.6	277.3	6,667.0	472.9	769.7	-296.8
Q4	3,711.1	1,597.8	86.6	0.0	309.6	130.1	200.6	6,035.8	4,151.0	849.9	3,301.0
2019 Q1	2,859.8	2,403.0	213.4	27.0	771.6	425.7	681.3	7,381.7	3,307.1	1,055.4	2,251.7
Q2	3,559.9	1,956.7	194.0	46.3	742.4	147.8	144.8	6,792.0	3,029.7	1,229.1	1,800.7
Q3	3,456.9	2,090.6	455.2	58.1	668.7	59.6	293.3	7,082.4	2,980.8	619.8	2,361.1
Q4	4,083.0	3,028.5	108.7	62.3	316.4	99.3	620.3	8,318.6	1,457.9	643.0	814.9
2020 Q1	3,551.4	2,021.9	23.3	74.7	1,373.2	350.4	307.3	7,702.2	3,403.7	1,519.8	1,883.8
Q2	3,854.6	2,414.1	53.8	835.8	387.9	55.9	408.5	8,010.5	3,151.8	1,060.7	2,091.1
Q3	3,500.1	2,579.9	195.4	378.2	1,376.9	28.0	340.0	8,398.6	221.8	1,690.9	-1,469.0
Q4	4,753.2	3,127.9	33.7	212.4	857.5	505.5	293.8	9,783.9	399.2	2,461.6	-2,062.4
2021 Q1	na	na	na	na	na	na	na	na	na	na	na

Table 23(a): Government Operations Excluding Donors

End of Period	TOTAL REVENUE AND GRANTS						(Millions of Vatu)		
	Taxes on property	Taxes on goods & services			Taxes on Inter. Trade & Transact.	Grants	Other Revenue	Total Revenue	
		Value-Added Tax	Excise	Other	Total				
2012	548.3	5,011.0	1,875.7	1,967.2	8,853.9	2,580.2	0.0	1,607.7	13,590.1
2013	360.4	5,471.6	1,898.2	2,660.6	10,030.3	2,636.5	0.0	1,490.2	14,517.4
2014	427.6	5,798.7	1,971.5	2,740.8	10,511.1	2,647.6	0.0	1,497.4	15,083.8
2015	401.5	5,768.2	2,180.2	1,976.1	9,924.5	2,949.2	202.0	3,301.5	16,576.7
2016	397.8	5,910.2	2,447.9	2,336.1	10,694.2	3,158.4	1,003.0	4,398.0	18,648.4
2017	485.7	6,886.7	2,577.7	2,737.0	12,201.4	3,531.6	0.0	5,383.7	21,602.3
2018	565.9	8,235.5	2,784.1	2,732.3	13,751.9	3,694.0	0.0	12,046.5	30,058.2
2019	648.1	8,731.4	2,829.4	3,004.1	14,564.9	3,623.2	0.0	14,883.6	33,719.8
2020	602.1	6,496.4	2,593.0	2,071.5	11,161.0	3,133.2	3,102.6	16,290.0	34,288.7
2012 Q1	158.4	1,098.9	460.3	797.7	2,356.9	571.4	0.0	548.3	3,635.0
Q2	118.6	1,112.4	398.3	356.1	1,866.8	558.1	0.0	309.5	2,852.9
Q3	124.3	1,339.6	463.9	402.1	2,205.6	700.5	0.0	516.1	3,546.4
Q4	147.1	1,460.0	553.2	411.4	2,424.6	750.3	0.0	233.8	3,555.8
2013 Q1	97.4	1,195.5	410.7	1,175.4	2,781.5	544.4	0.0	382.4	3,805.7
Q2	79.1	1,356.5	491.8	387.1	2,235.5	674.6	0.0	319.0	3,308.2
Q3	118.8	1,466.0	495.7	479.6	2,441.3	657.1	0.0	441.2	3,658.5
Q4	65.1	1,453.6	499.9	618.5	2,572.0	760.4	0.0	347.6	3,745.1
2014 Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	0.0	392.0	3,971.9
Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	0.0	266.6	3,337.0
Q3	134.0	1,536.3	496.0	588.7	2,621.1	710.5	0.0	461.9	3,927.5
Q4	93.5	1,531.8	542.4	529.4	2,603.6	773.3	0.0	376.8	3,847.3
2015 Q1	114.7	1,347.9	373.2	659.9	2,381.0	536.7	0.0	387.8	3,420.2
Q2	91.6	1,422.2	622.5	394.1	2,438.8	718.7	202.0	623.8	3,872.9
Q3	87.8	1,505.1	577.3	482.5	2,564.9	817.8	0.0	978.3	4,448.8
Q4	107.4	1,493.0	607.2	439.6	2,539.8	876.0	0.0	1,311.6	4,834.8
2016 Q1	113.2	1,441.3	528.2	1,043.5	3,012.9	667.2	0.0	1,159.2	4,952.5
Q2	88.0	1,266.5	559.0	425.4	2,250.9	756.1	1,003.0	1,238.2	4,333.2
Q3	95.8	1,635.1	684.7	467.2	2,786.9	846.4	0.0	989.9	4,719.0
Q4	100.8	1,567.3	676.0	400.1	2,643.4	888.7	0.0	1,010.8	4,643.7
2017 Q1	126.6	1,744.9	620.1	1,138.1	3,503.1	782.2	0.0	1,593.9	6,005.8
Q2	107.9	1,541.6	588.9	598.2	2,728.8	799.8	0.0	1,417.9	5,054.4
Q3	129.7	1,937.7	501.3	565.6	3,004.5	848.8	0.0	1,423.8	5,406.8
Q4	121.5	1,662.5	867.4	435.0	2,964.9	1,100.9	0.0	948.1	5,135.4
2018 Q1	142.9	2,052.6	632.8	1,148.3	3,833.7	857.2	0.0	2,701.0	7,534.8
Q2	188.9	1,983.7	634.6	574.6	3,192.9	827.9	0.0	2,935.2	7,144.9
Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	0.0	1,845.6	6,137.2
Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	0.0	4,564.7	9,241.4
2019 Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	0.0	3,123.3	8,033.0
Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	0.0	3,371.7	7,273.2
Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	0.0	4,067.6	9,255.8
Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	0.0	4,321.0	9,157.7
2020 Q1	240.8	2,152.6	686.3	1,106.5	3,945.3	800.9	0.0	4,254.6	9,241.5
Q2	102.9	1,472.7	602.7	376.0	2,451.4	687.5	1,785.9	3,736.6	8,764.4
Q3	134.1	1,627.7	678.4	279.7	2,585.8	855.8	1.1	3,850.3	7,427.1
Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	1,315.6	4,448.5	8,855.7
2021 Q1	na	na	na	na	na	na	na	na	na

Table 23(b): Government Operations Excluding Donors....Continued

End of Period	Compen. of Employees	Uses of G&S	TOTAL EXPENSES						(Millions of Vatu)		
			Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES	NET OPERATING BALANCE or STRUCTURAL DEFICIT	ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/ SURPLUS
2012	8,164.7	2,940.7	463.1	0.0	1,462.7	309.8	554.9	13,896.0	-305.9	313.0	-618.9
2013	8,186.0	2,987.6	554.9	0.0	554.9	248.4	583.8	13,945.3	572.0	248.3	323.7
2014	8,344.1	3,577.8	564.1	0.0	1,824.0	239.5	626.7	15,176.3	-53.3	240.0	-293.3
2015	8,719.3	3,630.5	699.7	0.0	1,618.0	470.0	627.9	15,765.3	-544.1	418.4	-962.5
2016	8,868.7	3,623.7	907.9	0.0	2,010.2	1,538.4	860.4	17,809.2	2,827.5	596.8	2,230.7
2017	9,507.7	4,922.7	949.0	0.0	1,547.4	1,810.4	1,193.4	19,930.6	1,671.8	733.7	938.0
2018	12,246.6	4,501.5	1,033.9	0.0	2,323.6	643.6	951.6	21,700.8	8,357.4	478.0	7,879.3
2019	13,735.3	5,811.9	971.4	193.7	2,381.3	569.3	1,748.8	25,411.7	8,308.1	992.5	7,315.7
2020	15,431.0	7,085.6	306.2	1,489.0	3,903.2	661.2	1,348.8	30,225.0	4,063.7	1,569.4	2,494.3
2012 Q1	1,906.4	759.1	123.2	0.0	547.1	70.4	224.7	3,630.9	4.0	65.3	-61.3
Q2	1,820.8	936.2	110.5	0.0	244.1	66.7	125.9	3,304.3	-451.3	86.7	-538.1
Q3	2,397.4	706.0	185.9	0.0	440.2	55.6	133.1	3,918.2	-371.7	82.6	-454.3
Q4	2,040.1	539.4	43.4	0.0	231.3	117.2	71.3	3,042.6	513.1	78.4	434.7
2013 Q1	1,924.8	649.7	150.5	0.0	550.0	41.5	244.4	3,560.9	244.7	47.3	197.4
Q2	1,873.5	809.5	160.1	0.0	291.6	63.7	114.8	3,313.4	-5.2	62.7	-67.9
Q3	2,191.3	721.2	180.4	0.0	386.0	84.6	155.2	3,718.7	-60.2	37.4	-97.6
Q4	2,196.4	807.2	63.8	0.0	156.1	58.5	69.3	3,352.4	392.7	100.9	291.8
2014 Q1	1,883.6	792.9	159.8	0.0	601.1	65.9	158.9	3,662.2	309.7	49.8	260.0
Q2	1,911.9	916.4	128.5	0.0	327.9	44.1	177.4	3,506.3	-169.3	62.1	-231.4
Q3	2,254.4	836.3	211.9	0.0	268.2	119.3	253.7	3,943.8	3.0	55.7	-52.7
Q4	2,294.2	1,032.2	63.9	0.0	626.8	10.2	36.7	4,064.0	-196.7	72.4	-269.1
2015 Q1	1,961.8	762.3	123.9	0.0	690.4	187.3	145.0	3,870.5	-87.6	67.0	-154.6
Q2	1,974.1	889.1	208.1	0.0	231.6	50.6	190.4	3,543.8	349.2	78.8	270.4
Q3	2,315.3	926.9	303.3	0.0	419.3	121.1	90.2	4,176.2	-405.6	148.6	-554.2
Q4	2,468.1	1,052.2	64.4	0.0	276.7	111.0	202.3	4,174.8	-400.1	124.0	-524.1
2016 Q1	1,880.1	603.8	219.3	0.0	493.4	18.6	144.3	3,359.5	1,593.7	76.3	1,517.4
Q2	2,006.8	1,266.4	144.5	0.0	680.7	133.1	280.6	4,512.1	830.4	190.5	639.9
Q3	2,426.2	890.2	361.9	0.0	600.3	137.5	237.6	4,653.5	285.8	167.7	118.1
Q4	2,555.6	863.3	182.2	0.0	235.8	1,249.2	197.9	5,284.1	117.6	162.3	-44.7
2017 Q1	1,990.7	1,028.6	294.1	0.0	532.6	68.1	235.1	4,149.2	1,856.5	80.6	1,775.9
Q2	2,463.1	901.6	135.6	0.0	211.5	43.4	571.0	4,326.2	728.3	114.1	614.2
Q3	2,209.7	1,573.5	436.3	0.0	470.1	140.3	305.2	5,135.2	271.6	208.4	63.2
Q4	2,844.0	1,419.1	83.0	0.0	333.1	1,558.6	82.1	6,319.9	-1,184.6	330.6	-1,515.2
2018 Q1	2,386.0	1,008.0	280.3	0.0	841.3	450.0	238.8	5,204.4	2,330.4	97.5	2,232.9
Q2	3,259.9	1,099.1	196.2	0.0	247.9	26.8	235.1	5,064.9	2,080.0	74.3	2,005.7
Q3	2,962.9	1,183.1	470.9	0.0	924.8	62.8	277.2	5,881.8	255.4	97.8	157.6
Q4	3,637.8	1,211.3	86.6	0.0	309.6	104.0	200.4	5,549.8	3,691.6	208.4	3,483.1
2019 Q1	2,810.5	1,205.1	213.4	27.0	716.5	424.4	681.2	6,078.1	1,955.0	117.1	1,837.8
Q2	3,499.4	1,136.8	194.0	46.3	740.0	45.8	144.8	5,807.1	1,466.1	280.7	1,185.4
Q3	3,406.4	1,465.5	455.2	58.1	621.2	18.2	293.4	6,318.0	2,937.8	231.4	2,706.4
Q4	4,019.0	2,004.6	108.7	62.3	303.6	80.8	629.5	7,208.6	1,949.2	363.2	1,585.9
2020 Q1	3,507.0	1,278.3	23.3	73.3	1,350.3	342.8	308.8	6,883.7	2,357.8	154.7	2,203.1
Q2	3,810.5	1,913.2	53.8	833.9	370.9	55.9	408.5	7,446.7	1,317.7	293.5	1,024.2
Q3	3,457.6	1,857.6	195.4	374.0	1,343.9	5.5	337.9	7,572.0	-144.9	310.1	-455.0
Q4	4,656.0	2,036.5	33.7	207.8	838.2	257.0	293.6	8,322.6	533.1	811.1	-278.0
2021 Q1	na	na	na	na	na	na	na	na	na	na	na

Table 24: Government Operations Funded By Donors through the Central Treasury

												(Millions of Vatu)	
TOTAL REVENUE AND GRANTS				TOTAL EXPENSES								NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE		
2012	2,174.1	0.0	<b>2,174.1</b>	247.1	1,215.4	0.0	430.0	1.8	14.3	1,908.5	265.6	825.5	-559.9
2013	1,656.9	0.0	<b>1,656.9</b>	254.1	1,090.0	0.0	219.6	96.4	32.1	1,692.2	-35.2	435.5	-470.8
2014	3,298.3	0.0	<b>3,298.3</b>	193.0	1,761.1	0.0	210.9	0.4	24.7	<b>2,189.9</b>	1,108.4	306.1	802.3
2015	9,950.3	0.0	<b>9,950.3</b>	173.8	2,204.0	0.0	0.0	6.0	3.0	<b>2,386.9</b>	7,563.4	0.0	7,563.4
2016	6,235.2	0.0	<b>6,235.2</b>	238.5	2,371.4	0.0	1,207.2	3.1	0.0	<b>3,820.2</b>	2,415.0	2,491.0	-76.0
2017	7,763.7	0.0	<b>7,763.7</b>	454.7	3,176.6	0.0	860.2	876.1	0.4	<b>5,368.0</b>	2,395.7	1,552.4	843.3
2018	6,100.3	0.0	<b>6,100.3</b>	293.4	2,305.2	0.0	141.7	405.6	0.3	<b>3,146.2</b>	2,954.1	4,152.8	-1,198.7
2019	6,569.2	0.0	<b>6,569.2</b>	224.3	3,600.1	0.0	117.8	162.7	-9.1	<b>4,095.8</b>	2,473.4	2,550.4	-77.0
2020	6,782.8	0.0	<b>6,782.8</b>	228.2	3,058.6	11.9	92.4	278.5	0.8	<b>3,670.3</b>	3,112.5	5,163.8	-2,051.3
2012 Q1	743.5	0.0	<b>743.5</b>	64.4	228.5	0.0	94.2	1.4	7.2	<b>395.7</b>	347.7	265.4	82.3
Q2	1,004.2	0.0	<b>1,004.2</b>	55.3	233.6	0.0	45.6	0.4	2.2	<b>337.2</b>	667.0	158.4	508.6
Q3	186.3	0.0	<b>186.3</b>	61.5	272.3	0.0	206.2	0.0	5.8	<b>545.7</b>	-359.4	206.2	-565.7
Q4	240.2	0.0	<b>240.2</b>	65.9	480.9	0.0	84.0	0.0	-0.9	<b>629.9</b>	-389.7	195.4	-585.1
2013 Q1	269.4	0.0	<b>269.4</b>	47.7	216.1	0.0	37.8	-0.1	18.0	<b>319.5</b>	-50.1	135.4	-185.5
Q2	852.7	0.0	<b>852.7</b>	88.5	355.7	0.0	-4.4	19.8	1.6	<b>461.1</b>	391.6	94.0	297.6
Q3	247.5	0.0	<b>247.5</b>	61.3	250.5	0.0	184.5	76.4	7.5	<b>580.3</b>	-332.8	141.1	-473.9
Q4	287.3	0.0	<b>287.3</b>	56.6	267.7	0.0	1.7	0.3	5.0	<b>331.2</b>	-44.0	65.0	-108.9
2014 Q1	461.8	0.0	<b>461.8</b>	36.5	179.5	0.0	32.0	0.2	9.4	<b>257.7</b>	204.1	15.9	188.2
Q2	876.5	0.0	<b>876.5</b>	51.3	266.9	0.0	8.0	0.0	0.5	<b>326.7</b>	549.8	23.9	526.0
Q3	244.7	0.0	<b>244.7</b>	55.0	345.2	0.0	136.9	0.0	1.0	<b>538.0</b>	-293.3	60.7	-354.0
Q4	1,715.3	0.0	<b>1,715.3</b>	50.2	969.5	0.0	34.0	0.2	13.8	<b>1,067.6</b>	647.7	205.6	442.1
2015 Q1	1,630.9	0.0	<b>1,630.9</b>	38.9	247.8	0.0	0.0	1.3	0.0	<b>288.0</b>	1,342.9	0.0	1,342.9
Q2	4,614.2	0.0	<b>4,614.2</b>	42.1	442.3	0.0	0.0	1.7	1.0	<b>487.1</b>	4,127.1	0.0	4,127.1
Q3	811.0	0.0	<b>811.0</b>	49.9	463.4	0.0	0.0	0.3	2.0	<b>515.6</b>	295.4	0.0	295.4
Q4	2,894.2	0.0	<b>2,894.2</b>	42.9	1,050.5	0.0	0.0	2.7	0.0	<b>1,096.2</b>	1,798.0	0.0	1,798.0
2016 Q1	658.9	0.0	<b>658.9</b>	38.9	353.5	0.0	30.8	0.0	-1.9	<b>421.2</b>	237.7	195.4	42.3
Q2	1,989.8	0.0	<b>1,989.8</b>	54.5	707.9	0.0	1,286.6	0.3	0.0	<b>2,049.4</b>	-59.6	478.3	-537.9
Q3	1,354.9	0.0	<b>1,354.9</b>	73.9	524.5	0.0	-206.5	2.8	1.2	<b>395.9</b>	959.0	803.0	156.0
Q4	2,231.6	0.0	<b>2,231.6</b>	71.2	785.5	0.0	96.3	0.0	0.7	<b>953.7</b>	1,277.9	1,014.3	263.6
2017 Q1	951.5	0.0	<b>951.5</b>	99.3	528.5	0.0	109.5	476.5	0.1	<b>1,213.9</b>	-262.4	104.5	-366.9
Q2	1,514.5	0.0	<b>1,514.5</b>	125.9	760.2	0.0	110.9	258.0	0.2	<b>1,255.1</b>	259.4	592.2	-332.8
Q3	2,965.0	0.0	<b>2,965.0</b>	100.2	1,167.7	0.0	360.1	133.1	0.1	<b>1,761.3</b>	1,203.7	596.4	607.3
Q4	2,332.7	0.0	<b>2,332.7</b>	129.3	720.2	0.0	279.7	8.5	0.0	<b>1,137.7</b>	1,195.0	259.3	935.7
2018 Q1	1,974.6	0.0	<b>1,974.6</b>	58.5	507.2	0.0	72.1	315.9	0.0	<b>953.7</b>	1,020.9	1,311.1	-290.2
Q2	2,177.6	0.0	<b>2,177.6</b>	75.9	782.4	0.0	6.0	56.9	0.0	<b>921.2</b>	1,256.4	1,528.4	-272.0
Q3	1,002.7	0.0	<b>1,002.7</b>	85.6	629.2	0.0	63.6	6.7	0.1	<b>785.3</b>	217.5	671.9	-454.4
Q4	945.4	0.0	<b>945.4</b>	73.3	386.4	0.0	0.0	26.1	0.2	<b>486.0</b>	459.4	641.5	-182.1
2019 Q1	2,594.5	0.0	<b>2,594.5</b>	49.3	1,131.2	0.0	55.1	0.8	0.1	<b>1,236.5</b>	1,358.0	933.9	424.2
Q2	2,548.5	0.0	<b>2,548.5</b>	60.5	819.9	0.0	2.4	102.0	0.0	<b>984.9</b>	1,563.6	948.4	615.2
Q3	807.5	0.0	<b>807.5</b>	50.5	625.1	0.0	47.5	41.4	0.0	<b>764.4</b>	43.0	388.4	-345.4
Q4	618.7	0.0	<b>618.7</b>	64.0	1,023.9	0.0	12.8	18.5	-9.2	<b>1,110.0</b>	-491.3	279.7	-771.0
2020 Q1	1,864.5	0.0	<b>1,864.5</b>	44.4	743.6	1.4	23.0	7.6	-1.5	<b>818.5</b>	1,046.0	1,365.2	-319.2
Q2	2,397.8	0.0	<b>2,397.8</b>	44.1	501.0	1.8	17.1	0.0	0.0	<b>564.0</b>	1,833.8	767.2	1,066.6
Q3	1,193.3	0.0	<b>1,193.3</b>	42.6	722.3	4.1	33.0	22.5	2.1	<b>826.7</b>	366.6	1,380.7	-1,014.1
Q4	1,327.3	0.0	<b>1,327.3</b>	97.2	1,091.6	4.5	19.3	248.4	0.2	<b>1,461.2</b>	-133.9	1,650.6	-1,784.5
2021 Q1	na	na	na	na	na	na	na	na	na	na	na	na	na

**Table 25: Vanuatu Government Bonds Outstanding**

(Millions of Vatu)

		BOND HOLDERS				
Period Ended		Reserve Bank of Vanuatu	Commercial (1). Banks	Other Financial Corporation	Others	Total Outstanding
2008	Q1	394.0	582.4	2,000.0	6.9	2,983.2
	Q2	394.0	482.4	2,099.8	6.9	2,983.0
	Q3	394.0	482.4	2,099.8	6.9	2,983.0
	Q4	394.0	482.4	1,699.8	5.0	2,581.1
2009	Q1	394.0	436.7	1,647.4	5.0	2,483.0
	Q2	394.0	441.5	1,647.4	1.9	2,484.7
	Q3	394.0	441.5	1,647.4	1.9	2,484.7
	Q4	394.0	441.5	1,647.4	1.9	2,484.7
2010	Q1	394.5	589.0	1,499.8	1.5	2,484.7
	Q2	394.7	688.7	1,400.0	1.4	2,484.7
	Q3	1,193.7	688.7	1,300.0	2.4	3,184.7
	Q4	1,193.7	788.3	1,300.0	2.7	3,284.7
2011	Q1	1,143.7	788.3	1,348.9	3.8	3,284.7
	Q2	1,292.7	988.3	1,748.9	4.9	4,034.8
	Q3	1,292.7	1,088.3	1,748.9	5.0	4,134.9
	Q4	1,293.8	1,186.6	1,748.9	5.6	4,234.9
2012	Q1	1293.8	1085.0	2,198.9	10.6	4,588.3
	Q2	1293.8	1085.0	2,898.9	11.5	5,289.2
	Q3	1293.8	1085.0	2,999.1	19.4	5,397.2
	Q4	1293.8	787.0	3,499.1	43.6	5,623.5
2013	Q1	1293.8	787.0	3,499.1	43.6	5,623.5
	Q2	1293.9	787.0	3,399.1	43.5	5,523.5
	Q3	1394.5	987.0	3,499.1	49.3	5,929.8
	Q4	1696.6	987.0	3,199.1	47.1	5,929.8
2014	Q1	1896.2	787.5	3,199.1	47.0	5,929.8
	Q2	1997.5	587.5	3,049.1	57.4	5,691.4
	Q3	1998.0	587.5	3,549.1	58.2	6,192.7
	Q4	1998.3	587.5	3,549.1	57.9	6,192.7
2015	Q1	1998.3	587.5	3,549.1	57.9	6,192.7
	Q2	1998.7	587.5	3,549.1	81.0	6,216.2
	Q3	1998.6	687.5	3,449.1	89.7	6,224.8
	Q4	1998.9	687.5	3,449.1	89.4	6,224.8
2016	Q1	1998.6	887.5	3,750.1	122.8	6,759.0
	Q2	1998.9	887.5	3,750.1	122.5	6,759.0
	Q3	3003.7	887.5	3,650.0	140.4	7,681.5
	Q4	3001.1	987.5	3,650.0	138.5	7,777.0
2017	Q1	3002.4	987.5	3,200.0	132.0	7,321.9
	Q2	2755.6	1487.5	3,200.0	126.7	7,569.7
	Q3	2756.2	1487.5	3,500.0	138.5	7,882.2
	Q4	2756.3	1487.5	3,500.0	138.4	7,882.2
2018	Q1	2512.3	1287.5	2,850.0	118.0	6,767.8
	Q2	2513.3	1287.5	2,850.0	117.0	6,767.8
	Q3	2512.9	1287.5	2,350.0	116.2	6,266.5
	Q4	2512.9	1287.5	2,350.0	116.2	6,266.5
2019	Q1	2512.9	1287.5	2,350.0	116.2	6,266.5
	Q2	2511.8	1287.5	2,100.0	105.2	6,004.4
	Q3	2513.5	1287.5	2,100.0	103.4	6,004.4
	Q4	2213.5	1187.5	2,100.0	92.7	5,593.7
2020	Q1	2214.4	1187.5	2,100.0	91.7	5,593.6
	Q2	2214.4	1187.5	2,100.0	91.7	5,593.6
	Q3	2215.1	887.5	4,800.0	139.3	8,041.8
	Q4	2218.1	887.5	4,800.0	136.3	8,041.8
2021	Q1	2215.4	600.0	4,800.0	136.0	7,751.4

**Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies**

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES								
Period (Yr/Mth)	End of Period Rates					Averages		
	Australian Dollar	US Dollar	NZ Dollar	ECU / Euro	CNY	Australian Dollar	US Dollar	
2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80	
2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83	
2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00	
2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57	
2020	82.79	107.70	77.59	132.45	16.51	74.63	104.13	
2016	J	79.58	112.34	72.79	122.90	17.09	70.76	106.90
	F	79.69	111.70	73.92	122.01	17.08	79.56	111.46
	M	82.21	107.14	74.13	121.45	16.57	85.61	114.41
	A	81.85	107.34	74.71	121.89	16.58	82.20	107.24
	M	79.74	110.98	74.29	123.62	16.86	80.22	109.81
	J	81.45	109.35	77.80	121.66	16.48	81.13	109.65
	J	81.90	109.10	77.17	120.87	16.40	81.94	108.92
	A	81.66	108.72	78.48	121.17	16.28	82.30	107.91
	S	82.38	107.86	78.26	121.03	16.18	81.95	108.03
	O	82.51	108.72	77.74	119.44	16.04	82.61	108.40
	N	82.24	109.81	78.32	117.00	15.92	82.38	109.22
	D	81.01	112.28	78.11	117.75	16.21	81.80	110.80
2017	J	82.91	109.19	79.58	116.83	15.88	82.20	110.27
	F	83.55	108.83	78.32	115.25	15.85	83.32	108.72
	M	83.64	109.43	76.54	116.87	15.89	83.47	109.44
	A	82.61	110.54	76.17	120.55	16.04	83.06	110.09
	M	82.07	110.01	78.01	123.00	16.05	82.20	110.60
	J	82.97	107.98	78.85	123.54	15.92	82.35	109.20
	J	84.30	105.82	79.05	123.58	15.70	83.44	107.36
	A	84.22	106.87	76.77	126.79	16.17	84.20	106.22
	S	84.00	106.31	77.35	126.06	16.08	84.20	106.31
	O	83.64	108.80	75.02	126.76	16.38	83.93	107.70
	N	82.78	109.30	75.27	129.53	16.54	84.31	109.06
	D	83.81	107.51	76.20	128.40	16.46	83.08	108.83
2018	J	84.90	105.10	76.99	130.29	16.62	84.60	106.10
	F	83.60	107.00	77.50	131.00	17.00	83.80	106.30
	M	83.20	107.40	78.35	133.38	17.10	83.50	107.10
	A	82.70	108.85	77.12	132.35	17.24	82.91	107.69
	M	83.04	109.95	76.02	127.83	17.08	82.62	109.71
	J	81.97	110.06	75.32	128.92	16.83	82.53	110.06
	J	82.13	110.88	75.83	129.80	16.32	82.16	110.96
	A	81.90	111.69	75.19	131.12	16.42	82.27	111.68
	S	81.21	112.65	74.54	131.13	16.35	82.57	112.05
	O	80.80	113.80	74.80	129.10	16.40	80.80	113.60
	N	81.75	111.70	75.61	127.24	16.80	81.38	112.49
	D	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	J	80.65	112.76	77.02	128.91	16.80	80.70	112.98
	F	80.60	112.84	72.29	128.33	16.60	80.67	112.85
	M	80.38	113.61	76.98	127.53	16.90	80.28	113.31
	A	80.45	114.03	76.05	127.53	16.94	80.69	138.87
	M	79.79	115.46	75.18	128.52	16.73	79.88	127.15
	J	79.96	114.10	72.92	129.74	16.73	79.77	114.88
	J	79.37	115.45	76.36	128.82	16.80	79.99	114.36
	A	78.95	117.31	74.03	129.74	16.42	78.98	116.62
	S	79.30	117.23	73.74	128.29	16.46	79.45	116.20
	O	79.91	115.78	73.95	129.11	16.41	79.31	116.83
	N	79.13	116.77	75.00	128.46	16.62	79.53	116.33
	D	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	J	78.63	116.97	75.94	129.06	16.86	79.37	115.55
	F	78.25	119.02	75.10	125.56	17.00	78.55	117.67
	M	75.49	122.38	73.59	135.15	17.24	75.85	121.75
	A	78.17	119.21	73.17	129.66	16.85	74.90	121.48
	M	78.40	118.33	73.33	131.12	16.56	77.88	119.76
	J	79.54	115.90	74.37	130.29	16.43	79.66	115.58
	J	80.76	113.20	75.21	130.52	16.22	79.98	114.75
	A	81.80	111.08	74.84	132.26	16.18	80.98	112.63
	S	80.66	113.16	74.53	132.86	16.61	81.04	111.60
	O	80.00	113.80	75.46	132.85	16.95	76.99	107.89
	N	81.38	110.51	77.46	131.66	16.81	81.06	111.61
	D	82.79	107.70	77.59	132.45	16.51	74.63	104.13
2021	J	82.93	107.93	77.51	130.82	16.74	83.11	107.57
	F	83.73	106.34	78.34	129.48	16.48	83.22	107.45
	M	83.00	109.23	76.28	128.00	16.62	83.28	108.02

**Table 27(a): Summary of Balance of Payments**

(Millions of Vatu)

End of Period	Current Account									
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr,	Current Account	
2012	5,071.0	-23,454.0	29,799.0	-13,514.0	3,426.0	-7,573.0	1,823.0	-261.0	<b>-4,683.0</b>	
2013	4,236.0	-25,309.0	31,317.0	-13,385.0	3,166.0	-4,244.0	2,122.0	-396.0	<b>-2,493.0</b>	
2014	6,159.5	-26,180.7	30,974.8	-14,076.3	4,244.4	-3,053.1	8,377.2	-621.1	<b>5,824.7</b>	
2015	4,249.0	-33,704.1	30,291.9	-19,543.6	4,636.7	-3,202.6	18,053.0	-524.7	<b>255.6</b>	
2016	5,444.0	-34,765.0	33,234.3	-16,369.6	5,999.7	-4,123.3	14,046.5	-610.6	<b>2,856.1</b>	
2017	6,507.0	-34,085.5	34,687.8	-16,631.4	5,355.1	-5,105.6	5,756.6	-693.1	<b>-4,209.1</b>	
2018	6,941.0	-33,364.4	40,638.9	-17,358.3	7,144.5	-4,157.0	14,088.5	-1,649.2	<b>12,284.0</b>	
2019	5,218.0	-36,869.5	38,854.1	-16,637.6	11,932.2	-3,417.1	19,714.7	-1,619.5	<b>17,175.1</b>	
2020	5,313.7	-29,215.2	12,785.7	-15,415.4	12,582.1	-2,240.5	22,335.0	-2,834.7	<b>3,310.6</b>	
2012 Q1	1,145.0	-4,872.0	6,183.0	-3,028.0	793.0	-1,585.0	416.0	-54.0	<b>-1,002.0</b>	
Q2	1,451.0	-5,698.0	6,923.0	-3,361.0	910.0	-2,001.0	632.0	-65.0	<b>-1,209.0</b>	
Q3	1,290.0	-6,706.0	8,587.0	-3,497.0	846.0	-2,371.0	377.0	-62.0	<b>-1,536.0</b>	
Q4	1,185.0	-6,178.0	8,106.0	-3,628.0	877.0	-1,616.0	398.0	-80.0	<b>-936.0</b>	
2013 Q1	766.0	-5,664.0	6,344.0	-3,328.0	785.0	-1,536.0	644.0	-118.0	<b>-2,107.0</b>	
Q2	749.0	-6,172.0	7,349.0	-3,285.0	858.0	-999.0	619.0	-100.0	<b>-981.0</b>	
Q3	1,083.0	-6,384.0	9,004.0	-3,146.0	684.0	-980.0	335.0	-75.0	<b>521.0</b>	
Q4	1,638.0	-7,089.0	8,620.0	-3,626.0	839.0	-729.0	524.0	-103.0	<b>74.0</b>	
2014 Q1	847.5	-5,797.1	6,875.3	-3,346.9	916.5	-934.7	2,333.7	-105.9	<b>788.4</b>	
Q2	1,652.0	-5,647.5	7,403.8	-3,322.3	979.3	-678.1	2,169.5	-316.0	<b>2,240.8</b>	
Q3	1,676.0	-6,604.5	8,353.4	-3,449.7	1,052.3	-844.6	1,842.0	-103.7	<b>1,921.3</b>	
Q4	1,984.0	-8,131.6	8,342.2	-3,957.4	1,296.2	-595.7	2,032.1	-95.6	<b>874.2</b>	
2015 Q1	821.0	-6,089.3	5,538.7	-3,777.9	953.0	-791.9	4,037.4	-92.5	<b>598.4</b>	
Q2	944.0	-10,704.4	7,601.7	-5,243.6	1,012.8	-679.8	5,412.1	-130.4	<b>-1,787.6</b>	
Q3	1,333.0	-8,190.0	8,701.8	-5,450.2	1,208.1	-1,008.1	5,019.2	-130.7	<b>1,483.2</b>	
Q4	1,151.0	-8,720.4	8,449.7	-5,071.9	1,462.8	-722.9	3,584.3	-171.1	<b>-38.4</b>	
2016 Q1	1,592.0	-8,316.3	7,342.5	-4,300.4	1,062.3	-984.7	4,259.2	-116.2	<b>538.5</b>	
Q2	1,164.0	-8,819.6	7,322.3	-4,076.1	1,517.5	-1,192.5	6,378.3	-172.8	<b>2,121.1</b>	
Q3	1,293.0	-8,943.3	9,218.1	-4,142.9	2,164.9	-964.0	1,754.7	-164.7	<b>215.8</b>	
Q4	1,395.0	-8,685.9	9,351.4	-3,850.1	1,255.1	-982.1	1,654.3	-156.9	<b>-19.3</b>	
2017 Q1	1,217.0	-7,095.5	7,924.9	-3,659.0	1,053.7	-1,089.6	1,038.3	-223.3	<b>-833.5</b>	
Q2	1,208.0	-7,748.4	7,610.0	-3,780.0	1,085.0	-835.0	1,478.2	-145.3	<b>-1,127.6</b>	
Q3	1,814.0	-9,138.3	9,528.3	-4,216.4	1,561.0	-1,557.5	1,704.2	-187.4	<b>-492.1</b>	
Q4	2,268.0	-10,103.2	9,624.6	-4,976.0	1,655.4	-1,623.6	1,536.0	-137.2	<b>-1,755.9</b>	
2018 Q1	1,688.0	-7,775.9	9,546.4	-4,570.4	1,006.3	-1,245.0	3,084.3	-308.5	<b>1,425.2</b>	
Q2	1,832.0	-8,297.6	9,792.6	-4,469.5	1,632.0	-1,087.0	3,494.2	-211.7	<b>2,685.0</b>	
Q3	1,579.0	-8,432.0	10,303.7	-4,077.0	2,204.1	-925.0	2,823.0	-457.6	<b>3,018.2</b>	
Q4	1,842.0	-8,858.8	10,996.1	-4,241.3	2,302.1	-900.0	4,687.0	-671.5	<b>5,155.6</b>	
2019 Q1	1,212.0	-6,545.6	9,136.2	-3,596.8	2,316.4	-852.4	4,179.4	-662.6	<b>5,186.6</b>	
Q2	1,221.0	-9,996.6	9,010.4	-3,730.6	3,392.3	-870.4	5,887.8	-503.2	<b>4,410.8</b>	
Q3	1,419.0	-10,910.4	10,366.4	-4,219.9	2,833.4	-903.9	4,576.3	-262.6	<b>2,898.2</b>	
Q4	1,366.0	-9,416.9	10,341.0	-5,090.4	3,390.1	-790.4	5,071.2	-191.1	<b>4,679.5</b>	
2020 Q1	1,434.3	-7,515.7	7,605.8	-4,406.0	3,605.1	-715.2	4,515.1	-198.2	<b>4,325.2</b>	
Q2	1,057.1	-6,637.9	1,755.2	-3,781.8	3,201.8	-662.9	6,054.4	-2,150.3	<b>-1,164.5</b>	
Q3	1,231.3	-7,543.5	2,091.7	-3,637.8	2,517.7	-717.8	4,611.5	-203.1	<b>-1,650.0</b>	
Q4	1,591.0	-7,518.2	1,332.9	-3,589.8	3,257.6	-144.6	7,154.0	-283.1	<b>1,799.8</b>	
2021 Q1	1,293.1	-7,262.3	956.0	-3,305.8	4,587.7	-608.9	3,763.3	-218.9	<b>-795.9</b>	

cr - Credit

dr - Debit

Table 27(b): Summary of Balance of Payments....Continued

End of Period	Capital & Financial Account											(Millions of Vatu)	
	Capital Account				Financial Account								
	Capital Account Cr.	Capital Account Dr.	Capital Account	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Invest. Liabilities	Other Invest. Assets	Other Invest. Liabilities	Reserve Assets	Financial Account		
2013	1,986.0	0.0	<b>1,986.0</b>	46.0	3,101.0	426.0	0.0	-4,151.5	4,326.8	-961.0	<b>2,787.0</b>		
2014	3,082.6	0.0	<b>3,082.6</b>	43.8	1,294.6	-990.2	60.0	13,214.3	6,369.4	1,205.3	<b>21,197.0</b>		
2015	9,074.5	0.0	<b>9,074.5</b>	165.7	3,378.2	1,081.6	56.0	1,664.4	623.2	10,675.3	<b>17,644.0</b>		
2016	5,246.5	0.0	<b>5,246.5</b>	100.3	5,294.6	-1,221.1	22.0	9,559.8	-886.8	3,370.1	<b>16,239.0</b>		
2017	5,292.3	0.0	<b>5,292.3</b>	115.0	4,124.0	-3,020.0	46.0	-18,161.5	-10,558.6	8,753.1	<b>-18,702.0</b>		
2018	4,373.4	0.0	<b>4,373.4</b>	150.5	4,128.0	-1,420.9	94.0	23,739.8	-9,497.9	5,149.9	<b>22,343.0</b>		
2019	6,933.4	0.0	<b>6,933.4</b>	218.9	3,075.3	-640.1	54.7	16,720.0	-749.8	11,117.0	<b>29,796.0</b>		
2020	9,373.8	0.0	<b>9,373.8</b>	209.9	2,834.4	1,057.1	52.4	-22,887.9	-5,544.3	7,868.2 r	<b>-11,095.1 r</b>		
2013 Q1	341.0	0.0	<b>341.0</b>	9.0	1,051.0	179.0	0.0	-3,439.0	-2,061.7	134.0	<b>-4,127.7</b>		
Q2	746.0	0.0	<b>746.0</b>	15.0	772.0	-521.0	0.0	-2,679.6	-334.2	-352.0	<b>-3,099.8</b>		
Q3	383.0	0.0	<b>383.0</b>	11.0	674.0	872.0	0.0	3,743.0	6,093.4	33.0	<b>11,426.4</b>		
Q4	516.0	0.0	<b>516.0</b>	11.0	604.0	-104.0	0.0	-1,775.9	629.3	-776.0	<b>-1,411.6</b>		
2014 Q1	514.4	0.0	<b>514.4</b>	9.4	54.4	-27.0	20.0	-1,807.9	1,071.1	-463.9	<b>-3,434.9</b>		
Q2	1,285.4	0.0	<b>1,285.4</b>	9.6	201.5	-735.7	7.0	134.2	-1,735.5	736.9	<b>1,672.0</b>		
Q3	479.0	0.0	<b>479.0</b>	9.8	397.4	-109.2	12.0	5,839.3	1,779.7	99.6	<b>3,650.5</b>		
Q4	803.8	0.0	<b>803.8</b>	15.0	641.2	-118.3	21.0	9,048.7	5,254.1	832.7	<b>3,861.7</b>		
2015 Q1	1,144.1	0.0	<b>1,144.1</b>	25.5	549.0	-231.0	15.0	-832.1	1,975.4	1,032.5	<b>-2,544.5</b>		
Q2	5,152.0	0.0	<b>5,152.0</b>	43.4	1,090.1	500.0	14.0	-1,202.7	-1,229.5	8,284.3	<b>7,750.4</b>		
Q3	1,060.2	0.0	<b>1,060.2</b>	73.7	1,487.0	620.0	22.0	2,315.5	1,631.1	700.5	<b>569.6</b>		
Q4	1,718.2	0.0	<b>1,718.2</b>	23.1	252.1	192.7	5.0	1,383.8	-1,753.8	657.9	<b>3,754.1</b>		
2016 Q1	963.5	0.0	<b>963.5</b>	25.2	849.1	1,640.0	14.0	771.7	4,806.0	-5.2	<b>-3,237.5</b>		
Q2	1,701.3	0.0	<b>1,701.3</b>	25.2	246.6	-1,475.1	18.0	4,446.3	-813.3	3,223.0	<b>6,768.1</b>		
Q3	1,505.1	0.0	<b>1,505.1</b>	25.0	2,468.8	-411.0	25.0	1,219.8	-204.4	974.0	<b>-481.6</b>		
Q4	1,076.6	0.0	<b>1,076.6</b>	25.0	1,730.0	-975.0	22.0	3,122.0	-4,675.1	-821.7	<b>4,273.3</b>		
2017 Q1	932.0	0.0	<b>932.0</b>	32.0	1,145.0	-665.0	11.0	-1,654.6	-4,470.3	-536.8	<b>489.9</b>		
Q2	1,491.4	0.0	<b>1,491.4</b>	35.0	995.0	-467.0	8.0	2,969.2	-1,636.6	2,827.5	<b>5,998.2</b>		
Q3	1,920.0	0.0	<b>1,920.0</b>	20.0	596.0	-1,089.0	15.0	-19,019.0	-2,560.6	4,835.2	<b>-13,303.2</b>		
Q4	948.9	0.0	<b>948.9</b>	28.0	1,388.0	-799.0	12.0	-457.1	-1,891.1	1,627.2	<b>890.3</b>		
2018 Q1	816.5	0.0	<b>816.5</b>	44.0	1,202.0	-585.2	10.0	20,370.7	-4,006.9	1,170.6	<b>23,795.0</b>		
Q2	1,717.5	0.0	<b>1,717.5</b>	33.0	1,062.0	186.5	18.0	3,116.1	-3,598.9	-447.4	<b>5,407.1</b>		
Q3	898.4	0.0	<b>898.4</b>	38.1	919.0	909.8	24.0	540.2	417.9	1,535.5	<b>1,662.7</b>		
Q4	941.0	0.0	<b>941.0</b>	35.4	945.0	-1,932.0	42.0	-287.2	-2,310.0	2,891.2	<b>2,030.4</b>		
2019 Q1	1,368.6	0.0	<b>1,368.6</b>	35.0	730.4	-76.7	7.0	12,264.6	242.4	1,045.7	<b>12,288.8</b>		
Q2	2,953.0	0.0	<b>2,953.0</b>	24.6	839.2	-214.5	15.8	3,681.2	2,616.6	3,770.7	<b>3,790.4</b>		
Q3	1,407.7	0.0	<b>1,407.7</b>	58.7	886.6	-31.5	17.0	849.4	-2,197.5	634.0	<b>2,804.5</b>		
Q4	1,204.1	0.0	<b>1,204.1</b>	100.7	619.1	-317.4	14.9	-75.2	-1,411.3	5,666.7	<b>6,151.9</b>		
2020 Q1	2,411.0	0.0	<b>2,411.0</b>	83.3	727.5	-553.8	13.7	3,268.9	-1,927	351	<b>4,335</b>		
Q2	2,331.8	0.0	<b>2,331.8</b>	-11.6	490.1	801.2	18.0	-14,041.0	-1,944	2,311	<b>-9,505</b>		
Q3	1,882.5	0.0	<b>1,882.5</b>	87.4	1,373.1	782.1	11.3	-11,823.3	-1,510	628	<b>-10,199</b>		
Q4	2,748.5	0.0	<b>2,748.5</b>	50.8	243.7	27.6	9.5	-292.5	-163	4,579	<b>4,274 r</b>		
2021 Q1	1,226.3	0.0	<b>1,226.3</b>	40.9	799.7	44.1	5.9	-2,701.2	409	-1,101	<b>-4,932</b>		

dr - Debit

Table 27(c): Summary of Balance of Payments....Continued

End of Period	Current Account										(Millions of Vatu)
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr,	Current Account		
<b>2013</b>	4,236.0	-25,309.0	31,317.0	-13,385.0	3,166.0	-4,244.0	2,122.0	-396.0	<b>-2,493.0</b>		
<b>2014</b>	6,159.5	-26,180.7	30,974.8	-14,076.3	4,244.4	-3,053.1	8,377.2	-621.1	<b>5,824.7</b>		
<b>2015</b>	4,249.0	-33,704.1	30,291.9	-19,543.6	4,636.7	-3,202.6	18,053.0	-524.7	<b>255.6</b>		
<b>2016</b>	5,444.0	-34,765.0	33,234.3	-16,369.6	5,999.7	-4,123.3	14,046.5	-610.6	<b>2,856.1</b>		
<b>2017</b>	6,507.0	-34,085.5	34,687.8	-16,631.4	5,355.1	-5,105.6	5,756.6	-693.1	<b>-4,209.1</b>		
<b>2018</b>	6,941.0	-33,364.4	40,638.9	-17,358.3	7,144.5	-4,157.0	14,088.5	-1,649.2	<b>12,284.0</b>		
<b>2019</b>	5,218.0	-36,869.5	38,854.1	-16,637.6	11,932.2	-3,417.1	19,714.7	-1,619.5	<b>17,175.1</b>		
<b>2020</b>	5,313.7	-29,215.2	12,785.7	-15,415.4	12,582.1	-2,240.5	22,335.0	-2,834.7	<b>3,310.6</b>		
<b>2013 Q1</b>	766.0	-5,664.0	6,344.0	-3,328.0	785.0	-1,536.0	644.0	-118.0	<b>-2,107.0</b>		
<b>Q2</b>	749.0	-6,172.0	7,349.0	-3,285.0	858.0	-999.0	619.0	-100.0	<b>-981.0</b>		
<b>Q3</b>	1,083.0	-6,384.0	9,004.0	-3,146.0	684.0	-980.0	335.0	-75.0	<b>521.0</b>		
<b>Q4</b>	1,638.0	-7,089.0	8,620.0	-3,626.0	839.0	-729.0	524.0	-103.0	<b>74.0</b>		
<b>2014 Q1</b>	847.5	-5,797.1	6,875.3	-3,346.9	916.5	-934.7	2,333.7	-105.9	<b>788.4</b>		
<b>Q2</b>	1,652.0	-5,647.5	7,403.8	-3,322.3	979.3	-678.1	2,169.5	-316.0	<b>2,240.8</b>		
<b>Q3</b>	1,676.0	-6,604.5	8,353.4	-3,449.7	1,052.3	-844.6	1,842.0	-103.7	<b>1,921.3</b>		
<b>Q4</b>	1,984.0	-8,131.6	8,342.2	-3,957.4	1,296.2	-595.7	2,032.1	-95.6	<b>874.2</b>		
<b>2015 Q1</b>	821.0	-6,089.3	5,538.7	-3,777.9	953.0	-791.9	4,037.4	-92.5	<b>598.4</b>		
<b>Q2</b>	944.0	-10,704.4	7,601.7	-5,243.6	1,012.8	-679.8	5,412.1	-130.4	<b>-1,787.6</b>		
<b>Q3</b>	1,333.0	-8,190.0	8,701.8	-5,450.2	1,208.1	-1,008.1	5,019.2	-130.7	<b>1,483.2</b>		
<b>Q4</b>	1,151.0	-8,720.4	8,449.7	-5,071.9	1,462.8	-722.9	3,584.3	-171.1	<b>-38.4</b>		
<b>2016 Q1</b>	1,592.0	-8,316.3	7,342.5	-4,300.4	1,062.3	-984.7	4,259.2	-116.2	<b>538.5</b>		
<b>Q2</b>	1,164.0	-8,819.6	7,322.3	-4,076.1	1,517.5	-1,192.5	6,378.3	-172.8	<b>2,121.1</b>		
<b>Q3</b>	1,293.0	-8,943.3	9,218.1	-4,142.9	2,164.9	-964.0	1,754.7	-164.7	<b>215.8</b>		
<b>Q4</b>	1,395.0	-8,685.9	9,351.4	-3,850.1	1,255.1	-982.1	1,654.3	-156.9	<b>-19.3</b>		
<b>2017 Q1</b>	1,217.0	-7,095.5	7,924.9	-3,659.0	1,053.7	-1,089.6	1,038.3	-223.3	<b>-833.5</b>		
<b>Q2</b>	1,208.0	-7,748.4	7,610.0	-3,780.0	1,085.0	-835.0	1,478.2	-145.3	<b>-1,127.6</b>		
<b>Q3</b>	1,814.0	-9,138.3	9,528.3	-4,216.4	1,561.0	-1,557.5	1,704.2	-187.4	<b>-492.1</b>		
<b>Q4</b>	2,268.0	-10,103.2	9,624.6	-4,976.0	1,655.4	-1,623.6	1,536.0	-137.2	<b>-1,755.9</b>		
<b>2018 Q1</b>	1,688.0	-7,775.9	9,546.4	-4,570.4	1,006.3	-1,245.0	3,084.3	-308.5	<b>1,425.2</b>		
<b>Q2</b>	1,832.0	-8,297.6	9,792.6	-4,469.5	1,632.0	-1,087.0	3,494.2	-211.7	<b>2,685.0</b>		
<b>Q3</b>	1,579.0	-8,432.0	10,303.7	-4,077.0	2,204.1	-925.0	2,823.0	-457.6	<b>3,018.2</b>		
<b>Q4</b>	1,842.0	-8,858.8	10,996.1	-4,241.3	2,302.1	-900.0	4,687.0	-671.5	<b>5,155.6</b>		
<b>2019 Q1</b>	1,212.0	-6,545.6	9,136.2	-3,596.8	2,316.4	-852.4	4,179.4	-662.6	<b>5,186.6</b>		
<b>Q2</b>	1,221.0	-9,996.6	9,010.4	-3,730.6	3,392.3	-870.4	5,887.8	-503.2	<b>4,410.8</b>		
<b>Q3</b>	1,419.0	-10,910.4	10,366.4	-4,219.9	2,833.4	-903.9	4,576.3	-262.6	<b>2,898.2</b>		
<b>Q4</b>	1,366.0	-9,416.9	10,341.0	-5,090.4	3,390.1	-790.4	5,071.2	-191.1	<b>4,679.5</b>		
<b>2020 Q1</b>	1,434.3	-7,515.7	7,605.8	-4,406.0	3,605.1	-715.2	4,515.1	-198.2	<b>4,325.2</b>		
<b>Q2</b>	1,057.1	-6,637.9	1,755.2	-3,781.8	3,201.8	-662.9	6,054.4	-2,150.3	<b>-1,164.5</b>		
<b>Q3</b>	1,231.3	-7,543.5	2,091.7	-3,637.8	2,517.7	-717.8	4,611.5	-203.1	<b>-1,650.0</b>		
<b>Q4</b>	1,591.0	-7,518.2	1,332.9	-3,589.8	3,257.6	-144.6	7,154.0	-283.1	<b>1,799.8</b>		
<b>2021 Q1</b>	1,293.1	-7,262.3	956.0	-3,234.6	4,686.8	-608.9	3,763.3	-218.9	<b>-625.4</b>		

cr - Credit

dr - Debit

Table 28: International Investment Position

End of Period	International Investment Position										Net Position
	Assets					Liabilities					
	Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment	Liabilities		
2013	2,277.3	1,510.4	17,290.5	17,436.0	<b>38,514.2</b>	53,952.5	0.0	32,076.1	<b>76,750.9</b>	<b>-38,236.7</b>	
2014	2,331.6	498.9	18,261.5	18,900.1	<b>39,992.1</b>	52,539.7	60.0	41,820.7	<b>94,420.4</b>	<b>-54,428.3</b>	
2015	2,503.2	1,593.5	17,096.4	29,755.8	<b>50,949.0</b>	56,209.2	116.0	55,740.8	<b>112,066.1</b>	<b>-61,117.1</b>	
2016	2,603.6	4,411.4	23,927.1	33,495.4	<b>64,437.5</b>	60,075.6	195.0	59,472.5	<b>119,743.1</b>	<b>-55,305.6</b>	
2017	2,718.6	1,602.4	42,687.7	42,471.8	<b>89,480.4</b>	63,319.3	241.0	62,027.8	<b>125,588.1</b>	<b>-36,107.7</b>	
2018	2,869.1	626.3	70,906.8	47,857.3	<b>122,259.4</b>	67,612.3	335.0	71,985.9	<b>139,933.2</b>	<b>-17,673.8</b>	
2019	3,088.0	172.8	81,997.7	58,475.4	<b>143,733.9</b>	73,152.2	389.7	74,417.3	<b>147,959.1</b>	<b>-4,225.3</b>	
2020	3,297.9	1,626.3	79,947.0	66,029.4	<b>150,900.6</b>	78,392.0	442.1	71,193.3	<b>150,027.3</b>	<b>873.3</b>	
2013 Q1	2,240.1	552.0	17,049.8	16,629.6	<b>36,471.5</b>	55,570.5	0.0	23,260.4	<b>68,663.9</b>	<b>-32,192.5</b>	
Q2	2,255.1	533.4	14,373.2	16,723.0	<b>33,884.7</b>	57,161.0	0.0	22,851.8	<b>69,951.6</b>	<b>-36,066.9</b>	
Q3	2,266.1	1,405.1	19,127.9	16,669.1	<b>39,468.2</b>	53,400.3	0.0	29,265.3	<b>74,221.8</b>	<b>-34,753.6</b>	
Q4	2,277.3	1,510.4	17,290.5	17,436.0	<b>38,514.2</b>	53,952.5	0.0	32,076.1	<b>76,750.9</b>	<b>-38,236.7</b>	
2014 Q1	2,288.8	1,483.4	12,050.4	17,004.5	<b>32,827.1</b>	53,936.0	20.0	32,801.4	<b>86,757.4</b>	<b>-53,930.4</b>	
Q2	2,300.6	714.3	12,422.9	17,746.3	<b>33,184.0</b>	53,992.4	27.0	32,625.6	<b>86,645.0</b>	<b>-53,461.0</b>	
Q3	2,312.6	613.3	14,194.8	17,927.6	<b>35,048.1</b>	51,620.6	39.0	35,241.6	<b>86,901.2</b>	<b>-51,853.1</b>	
Q4	2,331.6	498.9	18,261.5	18,900.1	<b>39,992.1</b>	52,539.7	60.0	41,820.7	<b>94,420.4</b>	<b>-54,428.3</b>	
2015 Q1	2,359.1	274.9	13,685.8	20,167.6	<b>36,487.4</b>	53,139.8	75.0	46,006.1	<b>99,220.9</b>	<b>-62,733.5</b>	
Q2	2,404.4	780.9	14,259.3	28,478.8	<b>45,923.4</b>	54,179.1	89.0	48,191.6	<b>102,459.7</b>	<b>-56,536.3</b>	
Q3	2,480.1	1,400.9	15,229.7	29,289.4	<b>48,400.0</b>	55,472.1	111.0	53,084.1	<b>108,667.2</b>	<b>-60,267.2</b>	
Q4	2,503.2	1,593.5	17,096.4	29,755.8	<b>50,949.0</b>	56,209.2	116.0	55,740.8	<b>112,066.1</b>	<b>-61,117.1</b>	
2016 Q1	2,528.4	3,233.5	16,949.4	29,649.9	<b>52,361.2</b>	57,345.3	130.0	61,482.3	<b>118,957.6</b>	<b>-66,596.4</b>	
Q2	2,553.6	5,797.4	20,535.9	33,112.7	<b>61,999.6</b>	55,969.9	148.0	60,643.0	<b>116,760.8</b>	<b>-54,761.2</b>	
Q3	2,578.6	5,386.4	21,304.7	34,038.6	<b>63,308.3</b>	58,716.3	173.0	62,405.0	<b>121,294.4</b>	<b>-57,986.0</b>	
Q4	2,603.6	4,411.4	23,927.1	33,495.4	<b>64,437.5</b>	60,075.6	195.0	59,472.5	<b>119,743.1</b>	<b>-55,305.6</b>	
2017 Q1	2,635.6	3,696.4	22,582.1	33,833.2	<b>62,747.3</b>	60,840.1	206.0	56,865.7	<b>117,911.8</b>	<b>-55,164.6</b>	
Q2	2,670.6	3,179.4	23,898.0	34,795.7	<b>64,543.6</b>	61,851.3	214.0	54,684.4	<b>116,749.7</b>	<b>-52,206.1</b>	
Q3	2,690.6	2,401.4	29,889.3	40,770.4	<b>75,751.7</b>	62,090.3	229.0	59,866.1	<b>122,185.4</b>	<b>-46,433.7</b>	
Q4	2,718.6	1,602.4	42,687.7	42,471.8	<b>89,480.4</b>	63,319.3	241.0	62,027.8	<b>125,588.1</b>	<b>-36,107.7</b>	
2018 Q1	2,762.6	1,732.3	54,842.1	43,657.3	<b>102,994.2</b>	64,499.3	251.0	67,234.0	<b>131,984.3</b>	<b>-28,990.1</b>	
Q2	2,795.6	1,807.3	55,142.1	43,353.1	<b>103,098.0</b>	65,411.3	269.0	68,986.1	<b>134,666.4</b>	<b>-31,568.4</b>	
Q3	2,833.7	2,558.3	60,137.0	44,942.7	<b>110,471.6</b>	66,385.3	293.0	69,581.3	<b>136,259.6</b>	<b>-25,788.0</b>	
Q4	2,869.1	626.3	70,906.8	47,857.3	<b>122,259.4</b>	67,612.3	335.0	71,985.9	<b>139,933.2</b>	<b>-17,673.8</b>	
2019 Q1	2,904.1	549.6	75,437.1	49,105.2	<b>127,996.0</b>	67,655.7	342.0	72,849.4	<b>140,847.0</b>	<b>-12,851.1</b>	
Q2	2,928.7	335.1	78,604.3	52,937.7	<b>134,805.8</b>	70,839.4	357.8	76,567.3	<b>147,764.5</b>	<b>-12,958.8</b>	
Q3	2,987.3	303.5	78,701.7	53,491.2	<b>135,483.8</b>	71,477.9	374.8	75,200.5	<b>147,053.1</b>	<b>-11,569.3</b>	
Q4	3,088.0	172.8	81,997.7	58,475.4	<b>143,733.9</b>	73,152.2	389.7	74,417.3	<b>147,959.1</b>	<b>-4,225.3</b>	
2020 Q1	3,171.3	19.0	86,290.1	59,332.0	<b>148,812.4</b>	75,681.9	403.4	76,921.8	<b>153,007.2</b>	<b>-4,194.8</b>	
Q2	3,159.7	820.2	84,197.4	61,395.2	<b>149,572.5</b>	77,831.4	421.4	77,436.1	<b>155,688.9</b>	<b>-6,116.3</b>	
Q3	3,247.1	1,602.3	75,873.1	61,885.9	<b>142,608.4</b>	80,324.4	432.6	71,306.9	<b>152,063.9</b>	<b>-9,455.4</b>	
Q4	3,297.9	1,626.3	79,947.0	66,029.4	<b>150,900.6</b>	78,392.0	442.1	71,193.3	<b>150,027.3</b>	<b>873.3</b>	
2021 Q1	3,338.9	1,670.3	78,435.7	64,759.3	<b>148,204.2</b>	79,189.0	448.0	68,309.3	<b>147,946.4</b>	<b>257.8</b>	

Table 29: Exports

(Millions of Vatu)

Principal Exports													Other Domestic Products	Other	Re- exports	Total				
End of Period	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil									
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes								
2012	1,087	16,846	258	1,414	518	1,031	41	n.a.	660	643	1,162	10,011	641	705	0	5,072				
2013	453	12,508	295	1,649	327	703	164	n.a.	834	819	458	5,691	558	565	0	3,654				
2014	1,485	25,194	454	2,025	442	1,014	425	n.a.	807	786	1,081	9,208	375	1,031	0	6,100				
2015	749	12,584	330	1,282	344	776	378	n.a.	180	148	826	6,570	504	938	0	4,249				
2016	1,734	27,933	410	2,228	318	555	125	n.a.	1,205	1,051	580	6,056	229	847	0	5,448				
2017	1,811	22,444	164	1,011	178	329	360	n.a.	1,269	1,150	814	6,750	214	1,098	598	6,506				
2018	423	6,940	192	1,059	65	133	165	n.a.	2,514	811	402	3,669	175	900	2,105	6,946				
2019	265	7,426	270	1,841	79	166	83	n.a.	2,978	876	300	3,499	276	977	222	5,452				
2020	337	7,794	176	914	85	154	6	n.a.	2,602	773	166	1,739	302	977	657	5,306				
2012	Q1	434	6,188	10	40	123	236	8	n.a.	97	99	208	1,674	131	134	0	1,145			
	Q2	298	5,098	70	381	135	284	20	n.a.	189	184	317	2,696	184	238	0	1,451			
	Q3	253	3,791	97	539	120	240	5	n.a.	195	187	280	2,423	201	139	0	1,290			
	Q4	102	1,769	81	454	140	271	8	n.a.	179	173	357	3,218	125	194	0	1,186			
2013	Q1	143	4,022	23	136	89	205	15	n.a.	168	158	90	838	154	82	0	764			
	Q2	83	2,438	98	491	73	142	10	n.a.	223	223	95	1,689	110	57	0	749			
	Q3	48	1,326	123	724	61	129	47	n.a.	255	252	103	1,012	164	221	0	1,022			
	Q4	179	4,722	51	298	104	227	92	n.a.	188	186	170	2,152	129	206	0	1,118			
2014	Q1	223	4,123	9	49	80	183	4	n.a.	124	119	112	1,524	117	117	0	787			
	Q2	593	9,102	154	671	196	472	23	n.a.	218	214	240	4,127	69	160	0	1,652			
	Q3	501	8,808	95	409	83	185	268	n.a.	173	165	194	1,722	110	254	0	1,677			
	Q4	168	3,161	196	896	83	173	130	n.a.	292	288	535	1,835	80	500	0	1,984			
2015	Q1	122	2,013	16	106	73	163	21	n.a.	64	65	312	2,241	123	90	0	821			
	Q2	174	3,018	87	347	82	246	45	n.a.	19	13	220	1,724	200	116	0	944			
	Q3	361	6,031	72	271	66	140	273	n.a.	47	27	161	1,631	97	254	0	1,331			
	Q4	91	1,522	154	558	124	227	39	n.a.	50	43	133	974	83	478	0	1,153			
2016	Q1	415	6,927	65	646	56	109	28	n.a.	397	300	174	1,821	78	377	0	1,592			
	Q2	409	6,437	38	164	121	223	29	n.a.	181	156	180	1,870	35	171	0	1,164			
	Q3	469	9,114	127	437	55	102	17	n.a.	305	286	138	1,380	38	145	0	1,295			
	Q4	441	5,455	180	981	86	121	51	n.a.	322	309	88	985	73	154	0	1,396			
2017	Q1	368	4,189	39	208	79	144	72	n.a.	395	377	90	899	42	132	0	1,218			
	Q2	674	8,293	37	225	40	71	96	n.a.	93	33	172	1,637	29	67	0	1,208			
	Q3	507	6,400	54	378	24	43	73	n.a.	270	246	310	2,342	63	385	129	1,914			
	Q4	262	3,562	34	200	35	71	119	n.a.	511	494	242	1,872	80	514	469	2,267			
2018	Q1	24	291	11	90	14	30	61	n.a.	670	192	130	1,061	23	268	487	1,688			
	Q2	147	1,652	56	295	15	29	34	n.a.	611	273	116	1,094	34	182	636	1,834			
	Q3	221	4,535	96	547	29	59	2	n.a.	502	145	104	965	36	123	466	1,580			
	Q4	31	462	29	127	7	15	68	n.a.	731	201	52	549	82	327	516	1,844			
2019	Q1	21	354	28	166	15	27	7	-	724	202	60	672	42	315	0	1,212			
	Q2	82	2,324	67	385	8	14	26	-	758	221	71	693	31	208	0	1,252			
	Q3	89	2,794	100	571	36	89	42	-	750	217	93	1,077	68	309	0	1,487			
	Q4	73	1,954	75	719	20	36	8	-	746	236	76	1,057	135	145	222	1,501			
2020	Q1	121	2,875	40	221	42	70	1	-	485	135	24	298	82	178	456	1,428			
	Q2	86	1,992	38	195	7	15	0	-	700	202	8	84	48	64	105	1,056			
	Q3	77	1,878	60	306	16	27	4	-	681	213	24	285	60	266	44	1,231			
	Q4	53	1,049	38	192	20	42	1	-	736	223	110	1,072	112	469	52	1,591			
2021	Q1	8	111	23	158	14	30	45	-	418	112	17	158	78	81	37	721			

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption										Imports for Re-exports	Total Imports (c.i.f)	
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified			
2013	6,069	1,146	510	4,600	124	2,685	3,951	6,881	3,165	319	29,450	206	29,656
2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	30,196	237	30,433
2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	190	39,988
2016	8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	1,434	41,406
2017	8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	39,060	815	39,875
2018	8,003	957	2,510	4,888	148	2,412	5,074	9,742	3,455	640	37,829	418	38,247
2019	7,989	1,318	707	5,359	147	2,364	4,983	8,502	4,032	544	35,947	0	35,947
2020	7,561	956	638	2,947	132	2,239	4,801	7,068	3,497	108	29,947	4,672	34,620
2013 Q1	1,394	236	88	1,204	24	548	1,006	1,332	657	100	6,587	35	6,622
Q2	1,349.0	315.0	154.0	1,503.0	29.0	689.0	879.0	1,457.0	731.0	80.0	7,186.0	38.0	7,224.0
Q3	1,459.0	293.0	126.0	1,210.0	24.0	703.0	1,039.0	1,745.0	751.0	74.0	7,422.0	58.0	7,480.0
Q4	1,867.0	302.0	142.0	683.0	47.0	745.0	1,027.0	2,347.0	1,026.0	65.0	8,251.0	75.0	8,327.0
2014 Q1	1,065	264	81	1,667	15	565	895	1,499	617	76	6,745	15	6,760
Q2	1,327.0	204.0	95.0	1,301.0	25.0	505.0	686.0	1,642.0	717.0	41.0	6,544.0	32.0	6,577.0
Q3	1,733.0	313.0	152.0	1,077.0	29.0	574.0	945.0	1,850.0	794.0	111.0	7,578.0	146.0	7,723.0
Q4	1,780.0	394.0	142.0	1,246.0	38.0	624.0	1,101.0	2,968.0	981.0	57.0	9,331.0	44.0	9,375.0
2015 Q1	1,406	271	102	1,352	33	454	1,193	1,658	661	38	7,167	25	7,192
Q2	2,993.3	240.1	236.8	1,276.9	33.4	640.6	4,261.1	2,041.9	896.6	5.4	12,626.1	94.5	12,720.6
Q3	1,751.3	269.9	203.9	789.2	24.7	621.8	2,182.6	2,990.7	866.1	2.0	9,702.2	36.3	9,738.5
Q4	2,210.6	314.4	200.4	820.3	49.5	679.8	2,147.9	2,717.5	1,152.6	9.9	10,302.9	34.2	10,337.1
2016 Q1	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	693	10,207
Q2	1,721.0	298.9	173.8	635.0	31.0	757.4	2,320.2	2,346.1	1,586.1	28.6	9,898.1	537.0	10,435.1
Q3	1,975.0	317.6	220.4	823.0	38.0	631.8	1,791.8	2,436.2	1,867.5	267.4	10,368.6	152.0	10,520.6
Q4	2,165.8	350.5	248.5	1,214.5	38.7	711.4	1,753.2	2,517.9	1,065.9	125.2	10,191.7	52.0	10,243.7
2017 Q1	1,531.3	473	154	590	21	666	1,506	2,244	820	210	8,216	60	8,276
Q2	1,770.9	321.3	145.7	1,423.9	43.6	655.3	1,572.6	2,152.2	809.7	133.6	9,028.7	39.0	9,067.7
Q3	2,089.7	285.2	246.7	781.6	50.6	644.4	1,598.7	3,863.6	1,008.4	151.8	10,720.6	42.0	10,762.6
Q4	2,667.4	401.5	185.4	1,077.0	49.8	705.4	1,667.3	3,101.9	1,064.5	174.5	11,094.7	674.0	11,768.7
2018 Q1	1,494.4	304	1,289	1,013	24	506	1,072	2,105	782	177	8,767	211	8,978
Q2	1,846.0	278.0	494.5	1,016.1	31.3	668.9	1,201.9	2,901.8	775.0	146.0	9,359.5	207.0	9,566.5
Q3	2,176.1	375.0	530.4	1,071.7	38.5	630.5	1,522.3	2,377.7	917.6	139.7	9,779.5	0.0	9,779.5
Q4	2,486.1	0.0	196.0	1,788.0	54.0	606.0	1,277.0	2,358.0	981.0	177.0	9,923.1	0.0	9,923.1
2019 Q1	1,574	253	128	1,308	22	503	1,167	1,695	724	126	7,499	0	7,499
Q2	1,802.0	299.0	192.0	1,288.0	26.0	599.0	1,190.0	2,246.0	677.0	110.0	8,430.0	0.0	8,430.0
Q3	2,197.0	288.0	176.0	1,526.0	40.0	575.0	1,188.0	2,035.0	938.0	139.0	9,102.0	0.0	9,102.0
Q4	2,416.0	478.0	211.0	1,237.0	59.0	687.0	1,438.0	2,526.0	1,693.0	169.0	10,916.0	0.0	10,916.0
2020 Q1	1,602	307	135	885	18	611	1,104	1,610	857.5	42	7,171	1,525	8,696
Q2	1,704.0	202.0	169.0	931.0	23.0	491.0	1,214.0	1,338.0	708.0	11.5	6,791.5	1,145.0	7,936.5
Q3	2,031.0	207.0	161.0	755.0	52.0	612.0	1,248.0	2,057.4	957.4	34.0	8,114.8	900.0	9,014.8
Q4	2,224.0	240.0	173.0	376.0	39.0	525.0	1,235.0	2,063.0	974.0	21.0	7,870.0	1,102.0	8,972.0
2021 Q1	1,277.0	308.0	117.0	1,376.0	35.0	484.0	994.0	2,255.0	857.4	89.4	7,792.8	1,013.6	8,806.4

Source: National Statistics Office

Table 31: Exports by country of Consignment

End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	(Millions of Vatu)			
								Other MSG	Others	Total	
2013	54	225	859	311	9	147	-	652	1,397	3,654	
2014	96	233	1,743	451	24	198	-	536	2,820	6,100	
2015	42	209	1,145	106	5	282	-	396	2,063	4,249	
2016	217	106	948	491	4	167	-	477	3,038	5,448	
2017	38	100	411	440	4	235	-	683	3,997	5,908	
2018	88	43	399	442	-	116	-	766	2,986	4,840	
2019	181	41	413	526	21	192	-	1,112	2,741	5,227	
2020	25	50	235	557	17	227	-	844	2,696	4,651	
2013	Q1	8	65	163	57	8	25	-	147	291	764
	Q2	8	61	153	51	-	24	-	126	326	749
	Q3	22	52	263	95	1	52	-	173	364	1,022
	Q4	16	47	280	108	-	46	-	206	416	1,118
2014	Q1	13	31	142	45	6	36	-	94	421	787
	Q2	27	134	341	115	11	36	-	131	858	1,652
	Q3	36	25	363	64	4	66	-	207	911	1,677
	Q4	19	42	896	226	3	61	-	105	630	1,984
2015	Q1	4	53	389	28	-	26	-	43	278	1,226
	Q2	17	38	279	45	2	17	-	59	487	944
	Q3	11	25	250	15	2	215	-	260	554	1,331
	Q4	10	94	227	18	2	23	-	34	744	1,153
2016	Q1	178	14	241	246	2	16	-	94	803	1,594
	Q2	18	17	411	53	-	91	-	174	397	1,162
	Q3	6	27	205	83	-	21	-	95	858	1,295
	Q4	15	48	91	109	2	38	-	114	979	1,398
2017	Q1	15	52	73	100	2	70	-	139	766	1,217
	Q2	2	33	46	12	1	16	-	72	1,025	1,207
	Q3	11	13	85	213	1	111	-	101	1,149	1,684
	Q4	10	2	207	115	-	38	-	371	1,057	1,800
2018	Q1	19	7	71	85	-	10	-	232	777	1,201
	Q2	56	8	117	96	-	15	-	168	738	1,198
	Q3	7	20	86	117	-	29	-	181	673	1,113
	Q4	6	8	125	144	-	62	-	185	798	1,328
2019	Q1	142	7	88	31	12	22	-	238	670	1,210
	Q2	21	-	128	144	4	38	-	302	615	1,252
	Q3	13	17	112	175	-	59	-	309	801	1,486
	Q4	5	17	85	176	5	73	-	263	655	1,279
2020	Q1	3	26	68	71	5	52	-	164	584	973
	Q2	11	-	27	131	2	72	-	261	447	952
	Q3	7	16	29	184	6	12	-	171	761	1,187
	Q4	4	8	111	171	4	91	-	247	903	1,539
2021	Q1	20	-	38	71	2	33	-	80	439	684

Source: National Statistics Office

Table 32: Imports by Country of Consignment

End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	(Millions of Vatu)	
									Others	Total
2013	8,034	3,685	1,126	1,198	2,782	334	547	4,572	7,168	29,446
2014	8,928	3,604	755	1,150	2,797	446	659	5,264	6,594	30,197
2015	9,045	4,881	1,652	929	3,760	621	948	4,358	13,603	39,798
2016	9,156	4,614	2,248	2,064	4,723	523	1,102	3,326	12,215	39,972
2017	8,627	4,783	1,267	1,022	4,109	699	1,316	4,353	12,887	39,061
2018	9,324	4,437	1,789	1,041	2,733	751	2,002	6,241	9,866	38,184
2019	7,894	4,246	1,096	1,019	3,100	485	1,726	6,602	9,780	35,945
2020	6,409	3,998	971	690	3,608	343	959	3,516	9,453	29,947
2013	Q1	1,804	739	330	180	652	66	96	1,192	6,587
	Q2	1,991	934	165	275	644	78	177	1,460	7,186
	Q3	2,048	913	372	224	643	105	107	1,196	7,422
	Q4	2,191	1,099	259	519	843	85	167	724	8,251
2014	Q1	1,726	683	163	288	477	60	54	1,650	6,745
	Q2	1,559	837	308	223	637	80	124	1,415	6,544
	Q3	2,237	1,024	155	413	840	227	301	864	7,578
	Q4	3,405	1,061	128	226	843	79	180	1,335	9,331
2015	Q1	1,714	773	297	185	666	219	109	1,338	7,167
	Q2	2,388	1,184	213	171	1,206	145	207	1,311	12,626
	Q3	2,426	1,452	254	168	887	140	209	814	9,702
	Q4	2,517	1,472	888	405	1,001	117	424	896	10,303
2016	Q1	2,158	938	265	1,336	722	132	260	710	9,514
	Q2	2,320	1,086	1,092	219	947	138	324	582	9,898
	Q3	2,574	1,215	478	257	1,949	128	185	878	10,369
	Q4	2,104	1,376	412	252	1,105	125	333	1,156	10,192
2017	Q1	1,797	1,126	299	286	963	125	358	558	8,216
	Q2	1,766	980	306	223	1,025	245	209	1,505	9,029
	Q3	2,517	1,338	322	191	1,028	120	353	897	10,721
	Q4	2,547	1,339	340	322	1,093	209	396	1,393	11,095
2018	Q1	2,887	854	501	156	648	95	211	1,155	8,767
	Q2	1,803	1,155	512	281	811	349	207	1,316	9,359
	Q3	2,436	1,362	351	243	1,014	154	334	1,151	9,780
	Q4	2,198	1,066	425	361	260	153	1,250	2,618	10,278
2019	Q1	1,515	751	238	411	181	73	919	2,033	7,499
	Q2	1,881	1,145	288	199	987	145	230	1,379	8,429
	Q3	1,997	1,035	358	186	815	144	288	1,749	9,102
	Q4	2,501	1,315	212	223	1,117	123	289	1,441	10,915
2020	Q1	1,675	979	172	223	786	77	298	942	7,171
	Q2	1,432	911	197	181	898	96	138	1,164	6,791
	Q3	1,719	935	243	82	938	82	204	969	8,115
	Q4	1,583	1,173	359	204	986	88	319	442	7,870
2021	Q1	1,888	681	542	288	111	77	267	1,493	7,793

Source: National Statistics Office

Table 33(a): Company Registration in Vanuatu

Part A: Number of Companies on the Registry at end of each Year/Quarter												
End of Period	Type of company					Type of Businesses						
	Local	Exempt	Overseas	International Companies	Total	Business Names	Charitable Associations	Foundation	Credit Unions	Trade Unions	Partnership Act	Total
2013	2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0	0.0		0.0
2014	1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0	0.0		0.0
2015	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0		3,235.0
2016	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0		3,241.0
2017	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0		2,780.0
2018	1,748.0	0.0	26.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0		3,133.0
2019	1,877.0	0.0	28.0	4,545.0	6,450.0	2,840.0	313.0	13.0	5.0	2.0		3,175.0
2020	1,831.0	0.0	33.0	1,438.0	3,302.0	3,155.0	333.0	13.0	5.0	2.0	2.0	3,510.0
2013	Q1	1,996.0	0.0	37.0	3,186.0	5,219.0	0.0	0.0	0.0	0.0		0.0
	Q2	2,042.0	0.0	33.0	3,706.0	5,781.0	0.0	0.0	0.0	0.0		0.0
	Q3	2,086.0	0.0	36.0	4,824.0	6,946.0	0.0	0.0	0.0	0.0		0.0
	Q4	2,046.0	53.0	34.0	4,210.0	6,343.0	0.0	0.0	0.0	0.0		0.0
2014	Q1	1,679.0	53.0	29.0	4,657.0	6,418.0	0.0	0.0	0.0	0.0		0.0
	Q2	1,726.0	51.0	30.0	5,026.0	6,833.0	0.0	0.0	0.0	0.0		0.0
	Q3	1,759.0	51.0	28.0	5,557.0	7,395.0	0.0	0.0	0.0	0.0		0.0
	Q4	1,799.0	50.0	28.0	5,820.0	7,697.0	0.0	0.0	0.0	0.0		0.0
2015	Q1	1,824.0	46.0	29.0	6,166.0	8,065.0	1,974.0	584.0	3.0	0.0	3.0	2,564.0
	Q2	1,823.0	21.0	29.0	6,228.0	8,101.0	2,281.0	597.0	0.0	0.0	0.0	2,878.0
	Q3	1,835.0	0.0	29.0	6,316.0	8,180.0	2,474.0	615.0	0.0	0.0	0.0	3,089.0
	Q4	1,834.0	0.0	29.0	5,590.0	7,453.0	2,602.0	633.0	0.0	0.0	0.0	3,235.0
2016	Q1	1,834.0	0.0	29.0	4,791.0	6,654.0	2,606.0	633.0	0.0	0.0	0.0	3,239.0
	Q2	1,834.0	0.0	29.0	4,823.0	6,686.0	2,606.0	633.0	0.0	0.0	0.0	3,239.0
	Q3	1,839.0	0.0	29.0	4,373.0	6,241.0	2,610.0	633.0	0.0	0.0	0.0	3,243.0
	Q4	1,840.0	0.0	29.0	4,625.0	6,494.0	2,608.0	633.0	0.0	0.0	0.0	3,241.0
2017	Q1	1,633.0	0.0	29.0	4,904.0	6,566.0	2,443.0	212.0	0.0	0.0	0.0	2,655.0
	Q2	1,629.0	0.0	29.0	5,084.0	6,742.0	2,398.0	206.0	0.0	0.0	0.0	2,604.0
	Q3	1,616.0	0.0	22.0	4,635.0	6,273.0	2,349.0	199.0	0.0	0.0	0.0	2,548.0
	Q4	1,674.0	0.0	25.0	4,530.0	6,229.0	2,559.0	221.0	0.0	0.0	0.0	2,780.0
2018	Q1	1,734.0	0.0	27.0	3,543.0	5,304.0	2,818.0	217.0	11.0	5.0	1.0	3,052.0
	Q2	1,748.0	0.0	24.0	3,559.0	5,331.0	2,891.0	244.0	11.0	5.0	2.0	3,153.0
	Q3	1,744.0	0.0	24.0	3,654.0	5,422.0	2,861.0	254.0	11.0	5.0	2.0	3,133.0
	Q4	1,748.0	0.0	26.0	4,589.0	6,363.0	2,838.0	273.0	12.0	5.0	3.0	3,133.0
2019	Q1	1,784.0	0.0	26.0	4,706.0	6,516.0	2,993.0	264.0	13.0	5.0	2.0	3,279.0
	Q2	1,844.0	0.0	29.0	4,751.0	6,624.0	2,899.0	288.0	13.0	5.0	2.0	3,209.0
	Q3	1,883.0	0.0	29.0	4,488.0	6,400.0	2,971.0	288.0	13.0	5.0	2.0	3,281.0
	Q4	1,877.0	0.0	28.0	4,545.0	6,450.0	2,840.0	313.0	13.0	5.0	2.0	3,175.0
2020	Q1	1,897.0	0.0	26.0	4,149.0	6,072.0	3,128.0	301.0	13.0	5.0	2.0	3,451.0
	Q2	1,876.0	0.0	27.0	3,268.0	5,171.0	2,964.0	319.0	13.0	5.0	2.0	3,305.0
	Q3	1,849.0	0.0	31.0	2,849.0	4,729.0	3,096.0	323.0	13.0	5.0	2.0	3,441.0
	Q4	1,831.0	0.0	33.0	1,438.0	3,302.0	3,155.0	333.0	13.0	5.0	2.0	3,510.0
2021	Q1	1,897.0	0.0	26.0	4,149.0	6,072.0	3,128.0	301.0	13.0	5.0	2.0	3,451.0

Source: Vanuatu Financial Services Commission

Table 33(b): Company Registration in Vanuatu

PART B: Company Registration During Individual Year/Quarter												
End of Period	Type of company					Type of Businesses						
	Exempt		Companies of Which: Banks	International Companies	Total	Business Names	Charitable Association s		Credit Unions	Trade Unions	Total	Grand Total
	Local Companies	Overseas Companies					Foundation	Charitable Association s				
2013	27.0	1.0	0.0	746.0	774.0	0.0	0.0	0.0	0.0	0.0	0.0	774.0
2014	29.0	0.0	0.0	388.0	417.0	0.0	0.0	0.0	0.0	0.0	0.0	417.0
2015	1.0	0.0	0.0	117.0	118.0	4.0	0.0	0.0	0.0	0.0	4.0	122.0
2016	0.0	0.0	0.0	219.0	219.0	0.0	0.0	0.0	0.0	0.0	0.0	219.0
2017	80.0	3.0	0.0	32.0	115.0	0.0	0.0	0.0	0.0	0.0	0.0	115.0
2018	60.0	2.0	0.0	14.0	76.0	238.0	24.0	1.0	0.0	1.0	264.0	340.0
2019	-6.0	-1.0	0.0	57.0	50.0	-131.0	25.0	0.0	0.0	0.0	-106.0	-56.0
2020	-18.0	2.0	0.0	-1,411.0	-1,427.0	59.0	10.0	0.0	0.0	0.0	69.0	-1,358.0
2013 Q1	26.0	0.0	0.0	310.0	336.0	0.0	0.0	0.0	0.0	0.0	0.0	336.0
Q2	66.0	0.0	0.0	503.0	569.0	0.0	0.0	0.0	0.0	0.0	0.0	569.0
Q3	47.0	0.0	0.0	1,098.0	1,145.0	0.0	0.0	0.0	0.0	0.0	0.0	1,145.0
Q4	27.0	1.0	0.0	746.0	774.0	0.0	0.0	0.0	0.0	0.0	0.0	774.0
2014 Q1	45.0	1.0	0.0	739.0	785.0	0.0	0.0	0.0	0.0	0.0	0.0	785.0
Q2	51.0	0.0	0.0	686.0	737.0	0.0	0.0	0.0	0.0	0.0	0.0	737.0
Q3	57.0	0.0	0.0	643.0	700.0	0.0	0.0	0.0	0.0	0.0	0.0	700.0
Q4	29.0	0.0	0.0	388.0	417.0	0.0	0.0	0.0	0.0	0.0	0.0	417.0
2015 Q1	29.0	2.0	0.0	504.0	535.0	301.0	19.0	2.0	0.0	0.0	322.0	535.0
Q2	33.0	0.0	0.0	88.0	121.0	200.0	18.0	0.0	0.0	0.0	218.0	121.0
Q3	26.0	0.0	0.0	137.0	163.0	129.0	18.0	0.0	0.0	0.0	147.0	163.0
Q4	1.0	0.0	0.0	117.0	118.0	4.0	0.0	0.0	0.0	0.0	4.0	118.0
2016 Q1	0.0	0.0	0.0	101.0	101.0	0.0	0.0	0.0	0.0	0.0	0.0	101.0
Q2	0.0	0.0	0.0	184.0	184.0	0.0	0.0	0.0	0.0	0.0	0.0	184.0
Q3	0.0	0.0	0.0	195.0	195.0	0.0	0.0	0.0	0.0	0.0	0.0	195.0
Q4	0.0	0.0	0.0	219.0	219.0	0.0	0.0	0.0	0.0	0.0	0.0	219.0
2017 Q1	48.0	0.0	0.0	260.0	308.0	0.0	0.0	0.0	0.0	0.0	0.0	308.0
Q2	66.0	0.0	0.0	147.0	213.0	0.0	0.0	0.0	0.0	0.0	0.0	213.0
Q3	65.0	0.0	0.0	62.0	127.0	0.0	0.0	0.0	0.0	0.0	0.0	127.0
Q4	80.0	3.0	0.0	32.0	115.0	0.0	0.0	0.0	0.0	0.0	0.0	115.0
2018 Q1	60.0	2.0	0.0	32.0	94.0	343.0	7.0	0.0	0.0	0.0	350.0	444.0
Q2	88.0	0.0	15.0	15.0	118.0	265.0	33.0	0.0	0.0	1.0	299.0	417.0
Q3	0	0	0	0	0	0	0	0	0	0	0	0
Q4	60.0	2.0	0.0	14.0	76.0	238.0	24.0	1.0	0.0	1.0	264.0	340.0
2019 Q1	78.0	0.0	0.0	82.0	160.0	375.0	20.0	1.0	0.0	0.0	396.0	556.0
Q2	60	3	0	45	108	-94	24	0	0	0	-70	38
Q3	39	0	0	-263	-224	72	0	0	0	0	72	-152
Q4	-6	-1	0	57	50	-131	25	0	0	0	-106	-56
2020 Q1	20	-2	0	-396	-378	288	-12	0	0	0	276	-102
Q2	-21	1	0	-881	-901	-164	18	0	0	0	-146	-1,047
Q3	-48	5	0	-1,300	-1,343	-32	22	0	0	0	-10	-1,353
Q4	-18	2	0	-1,411	-1,427	59	10	0	0	0	69	-1,358
2021 Q1	66	0	7	2,711	2,770	-27	-32	0	0	0	-59	2,711

Source: Vanuatu Financial Services Commission

\*\* Starting from Q1 2018 this tables is modified as per the Source Data.

Table 33(c): Company Registration in Vanuatu

End of Period	Of Which Hold Licenses as:								Stamp Duties ('VT million)
	Exempt Financial Institutions	Insurance Companies	Company Trust Service Providers	Directors License	General Company Service Provider	Limited Company Service Provider	Special Trust License		
<b>2014</b>	<b>Q1</b>	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	<b>Q2</b>	1.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0
	<b>Q3</b>	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
	<b>Q4</b>	1.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0
<b>2015</b>	<b>Q1</b>	1.0	0.0	15.0	0.0	0.0	0.0	0.0	30.2
	<b>Q2</b>	1.0	39.0	15.0	0.0	0.0	0.0	0.0	41.5
	<b>Q3</b>	1.0	38.0	15.0	0.0	0.0	0.0	0.0	45.7
	<b>Q4</b>	1.0	38.0	15.0	0.0	0.0	0.0	0.0	100.2
<b>2016</b>	<b>Q1</b>	1.0	38.0	15.0	0.0	0.0	0.0	0.0	86.6
	<b>Q2</b>	1.0	38.0	15.0	0.0	0.0	0.0	0.0	41.4
	<b>Q3</b>	1.0	38.0	15.0	0.0	0.0	0.0	0.0	48.4
	<b>Q4</b>	1.0	38.0	15.0	0.0	0.0	0.0	0.0	38.0
<b>2017</b>	<b>Q1</b>	1.0	38.0	15.0	0.0	0.0	0.0	0.0	71.6
	<b>Q2</b>	1.0	48.0	15.0	0.0	0.0	0.0	0.0	97.5
	<b>Q3</b>	0.0	0.0	13.0	0.0	0.0	0.0	0.0	42.4
	<b>Q4</b>	0.0	0.0	13.0	0.0	0.0	0.0	0.0	58.2
<b>2018</b>	<b>Q1</b>	0.0	0.0	13.0	38.0	16.0	9.0	0.0	52.6
	<b>Q2</b>	0.0	0.0	10.0	32.0	9.0	6.0	3.0	87.9
	<b>Q3</b>	na	na	na	na	na	na	na	45.3
	<b>Q4</b>	0.0	0.0	14.0	41.0	16.0	10.0	3.0	56.5
<b>2019</b>	<b>Q1</b>	0.0	0.0	12.0	36.0	11.0	8.0	3.0	49.0
	<b>Q2</b>	0.0	0.0	10.0	36.0	11.0	8.0	3.0	67.3
	<b>Q3</b>	0.0	0.0	9.0	33.0	11.0	11.0	2.0	77.4
	<b>Q4</b>	0.0	0.0	9.0	33.0	12.0	11.0	2.0	60.9
<b>2020</b>	<b>Q1</b>	0.0	0.0	9.0	32.0	12.0	11.0	2.0	69.5
	<b>Q2</b>	0.0	0.0	9.0	32.0	12.0	11.0	2.0	78.9
	<b>Q3</b>	0.0	0.0	9.0	34.0	12.0	12.0	2.0	48.7
	<b>Q4</b>	0.0	0.0	9.0	34.0	12.0	13.0	2.0	46.1
<b>2021</b>	<b>Q1</b>	0.0	0.0	9.0	34.0	12.0	13.0	2.0	26.9

Source: Vanuatu Financial Services Commission

\*\* Starting from Q1 2018 this tables is modified as per the Source Data.

**Table 34: Visitor Arrivals**

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit						(Number)
	Air	Cruiseship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated	
2013	110,109.0	247,296.0	<b>357,405.0</b>	613.0	89,253.0	7,755.0	9,079.0	3,409.0	0.0	
2014	108,808.0	220,205.0	<b>329,013.0</b>	1,022.0	86,239.0	7,672.0	8,007.0	5,868.0	0.0	
2015	89,952.0	197,471.0	<b>287,423.0</b>	336.0	63,625.0	8,495.0	8,687.0	8,809.0	0.0	
2016	95,117.0	256,482.0	<b>351,599.0</b>	551.0	71,088.0	8,300.0	8,521.0	6,657.0	0.0	
2017	109,108.0	223,551.0	<b>332,659.0</b>	897.0	83,407.0	8,937.0	8,337.0	7,530.0	0.0	
2018	115,634.0	234,567.0	<b>350,201.0</b>	645.0	91,726.0	8,616.0	7,552.0	7,095.0	0.0	
2019	120,628.0	135,357.0	<b>255,985.0</b>	524.0	95,849.0	8,764.0	8,059.0	7,432.0	0.0	
2020	21,965.0	60,401.0	<b>82,366.0</b>	448.0	17,166.0	1,445.0	1,085.0	1,821.0	0.0	
2013	Q1	19,520.0	<b>65,678.0</b>	85,198.0	136.0	15,303.0	1,627.0	2,139.0	315.0	0.0
	Q2	27,538.0	66,655.0	<b>94,193.0</b>	123.0	22,055.0	1,846.0	2,512.0	1,002.0	0.0
	Q3	34,248.0	45,771.0	<b>80,019.0</b>	218.0	28,311.0	2,187.0	2,430.0	1,102.0	0.0
	Q4	28,803.0	69,192.0	<b>97,995.0</b>	136.0	23,584.0	2,095.0	1,998.0	990.0	0.0
2014	Q1	19,832.0	67,627.0	<b>87,459.0</b>	145.0	15,996.0	1,357.0	1,425.0	909.0	0.0
	Q2	25,533.0	55,660.0	<b>81,193.0</b>	85.0	20,671.0	1,684.0	2,296.0	797.0	0.0
	Q3	34,599.0	40,144.0	<b>74,743.0</b>	482.0	27,648.0	2,272.0	2,267.0	1,930.0	0.0
	Q4	28,844.0	56,774.0	<b>85,618.0</b>	310.0	21,924.0	2,359.0	2,019.0	2,232.0	0.0
2015	Q1	18,750.0	52,256.0	<b>71,006.0</b>	34.0	12,447.0	1,674.0	1,921.0	2,674.0	0.0
	Q2	18,654.0	29,171.0	<b>47,825.0</b>	74.0	11,542.0	2,128.0	2,406.0	2,504.0	0.0
	Q3	27,592.0	48,954.0	<b>76,546.0</b>	141.0	20,881.0	2,381.0	2,296.0	1,893.0	0.0
	Q4	24,956.0	67,090.0	<b>92,046.0</b>	87.0	18,755.0	2,312.0	2,064.0	1,738.0	0.0
2016	Q1	16,908.0	86,867.0	<b>103,775.0</b>	57.0	13,156.0	1,332.0	1,146.0	1,217.0	0.0
	Q2	20,983.0	50,656.0	<b>71,639.0</b>	163.0	15,195.0	1,863.0	2,339.0	1,423.0	0.0
	Q3	30,355.0	42,470.0	<b>72,825.0</b>	176.0	22,699.0	2,656.0	2,649.0	2,175.0	0.0
	Q4	26,871.0	76,489.0	<b>103,360.0</b>	155.0	20,038.0	2,449.0	2,387.0	1,842.0	0.0
2017	Q1	20,923.0	69,418.0	<b>90,341.0</b>	218.0	15,404.0	1,859.0	1,875.0	1,567.0	0.0
	Q2	25,614.0	42,198.0	<b>67,812.0</b>	250.0	19,458.0	2,292.0	2,187.0	1,427.0	0.0
	Q3	31,233.0	45,603.0	<b>76,836.0</b>	277.0	24,982.0	2,109.0	2,018.0	1,847.0	0.0
	Q4	31,338.0	66,332.0	<b>97,670.0</b>	152.0	23,563.0	2,677.0	2,257.0	2,689.0	0.0
2018	Q1	23,512.0	87,174.0	<b>110,686.0</b>	146.0	18,307.0	1,919.0	1,520.0	1,620.0	0.0
	Q2	28,619.0	53,847.0	<b>82,466.0</b>	146.0	22,445.0	2,109.0	2,023.0	1,896.0	0.0
	Q3	33,582.0	42,045.0	<b>75,627.0</b>	191.0	27,157.0	2,246.0	2,177.0	1,811.0	0.0
	Q4	29,921.0	51,501.0	<b>81,422.0</b>	162.0	23,817.0	2,342.0	1,832.0	1,768.0	0.0
2019	Q1	22,409.0	36,526.0	<b>58,935.0</b>	28.0	17,483.0	1,752.0	1,691.0	1,455.0	0.0
	Q2	28,411.0	24,755.0	<b>53,166.0</b>	12.0	22,181.0	2,277.0	2,000.0	1,941.0	0.0
	Q3	36,587.0	26,820.0	<b>63,407.0</b>	41.0	29,425.0	2,569.0	2,392.0	2,160.0	0.0
	Q4	33,221.0	47,256.0	<b>80,477.0</b>	443.0	26,760.0	2,166.0	1,976.0	1,876.0	0.0
2020	Q1	21,965.0	60,401.0	<b>82,366.0</b>	448.0	17,166.0	1,445.0	1,085.0	1,821.0	0.0
	Q2	0.0	0.0	<b>0.0</b>	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	<b>0.0</b>	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	<b>0.0</b>	0.0	0.0	0.0	0.0	0.0	0.0
2021	Q1	0.0	0.0	<b>0.0</b>	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Statistics Office

**Table 35: Visitor Arrivals by Country of Origin**

End of Period	Air Arrivals by Country of Origin										(Number)	
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated		
2013	65,776.0	15,068.0	12,515.0	4,874.0	5,544.0	2,614.0	659.0	1,062.0	1,997.0	0.0	110,109.0	
2014	60,808.0	16,293.0	12,756.0	6,630.0	5,591.0	2,373.0	763.0	1,563.0	2,031.0	0.0	108,808.0	
2015	46,098.0	13,422.0	10,567.0	5,953.0	5,839.0	2,962.0	633.0	2,182.0	2,296.0	0.0	89,952.0	
2016	49,752.0	10,931.0	9,681.0	5,705.0	10,067.0	2,893.0	903.0	2,736.0	2,449.0	0.0	95,117.0	
2017	57,384.0	11,554.0	15,826.0	7,147.0	6,801.0	3,016.0	1,076.0	3,612.0	2,692.0	0.0	109,108.0	
2018	60,616.0	13,432.0	15,105.0	6,545.0	8,023.0	3,347.0	963.0	4,007.0	3,596.0	0.0	115,634.0	
2019	63,122.0	15,085.0	14,738.0	6,560.0	8,992.0	3,120.0	1,107.0	4,671.0	3,233.0	0.0	120,628.0	
2020	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0	21,965.0	
2013	<b>Q1</b>	11,444.0	1,768.0	3,024.0	1,015.0	1,092.0	424.0	94.0	242.0	417.0	0.0	<b>19,520.0</b>
	<b>Q2</b>	16,511.0	3,854.0	3,068.0	1,276.0	1,326.0	666.0	159.0	220.0	458.0	0.0	<b>27,538.0</b>
	<b>Q3</b>	20,532.0	6,104.0	2,762.0	1,286.0	1,725.0	731.0	202.0	272.0	634.0	0.0	<b>34,248.0</b>
	<b>Q4</b>	17,289.0	3,342.0	3,661.0	1,297.0	1,401.0	793.0	204.0	328.0	488.0	0.0	<b>28,803.0</b>
2014	<b>Q1</b>	11,413.0	1,696.0	3,182.0	1,103.0	1,078.0	541.0	123.0	319.0	377.0	0.0	<b>19,832.0</b>
	<b>Q2</b>	14,410.0	4,270.0	2,834.0	1,045.0	1,225.0	629.0	175.0	461.0	484.0	0.0	<b>25,533.0</b>
	<b>Q3</b>	19,094.0	7,044.0	2,876.0	2,005.0	1,631.0	652.0	258.0	382.0	657.0	0.0	<b>34,599.0</b>
	<b>Q4</b>	15,891.0	3,283.0	3,864.0	2,477.0	1,657.0	551.0	207.0	401.0	513.0	0.0	<b>28,844.0</b>
2015	<b>Q1</b>	9,478.0	1,574.0	3,018.0	1,605.0	1,207.0	599.0	186.0	528.0	555.0	0.0	<b>18,750.0</b>
	<b>Q2</b>	9,199.0	2,662.0	2,069.0	1,446.0	1,453.0	675.0	122.0	429.0	599.0	0.0	<b>18,654.0</b>
	<b>Q3</b>	14,012.0	5,868.0	2,468.0	1,320.0	1,658.0	834.0	189.0	630.0	613.0	0.0	<b>27,592.0</b>
	<b>Q4</b>	13,409.0	3,318.0	3,012.0	1,582.0	1,521.0	854.0	136.0	595.0	529.0	0.0	<b>24,956.0</b>
2016	<b>Q1</b>	8,269.0	1,359.0	1,573.0	1,149.0	2,670.0	624.0	186.0	575.0	503.0	0.0	<b>16,908.0</b>
	<b>Q2</b>	10,563.0	2,385.0	2,253.0	1,254.0	2,478.0	674.0	174.0	660.0	542.0	0.0	<b>20,983.0</b>
	<b>Q3</b>	16,554.0	4,393.0	2,717.0	1,619.0	2,472.0	835.0	320.0	709.0	736.0	0.0	<b>30,355.0</b>
	<b>Q4</b>	14,366.0	2,794.0	3,138.0	1,683.0	2,447.0	760.0	223.0	792.0	668.0	0.0	<b>26,871.0</b>
2017	<b>Q1</b>	10,370.0	1,346.0	3,743.0	1,456.0	1,567.0	601.0	206.0	956.0	678.0	0.0	<b>20,923.0</b>
	<b>Q2</b>	13,605.0	2,831.0	3,668.0	1,441.0	1,563.0	799.0	234.0	850.0	623.0	0.0	<b>25,614.0</b>
	<b>Q3</b>	17,206.0	4,262.0	3,713.0	1,580.0	1,788.0	804.0	371.0	948.0	561.0	0.0	<b>31,233.0</b>
	<b>Q4</b>	16,203.0	3,115.0	4,702.0	2,670.0	1,883.0	812.0	265.0	858.0	830.0	0.0	<b>31,338.0</b>
2018	<b>Q1</b>	11,631.0	1,708.0	4,367.0	1,558.0	1,525.0	699.0	186.0	1,023.0	815.0	0.0	<b>23,512.0</b>
	<b>Q2</b>	14,897.0	3,225.0	3,879.0	1,682.0	1,774.0	962.0	254.0	1,011.0	935.0	0.0	<b>28,619.0</b>
	<b>Q3</b>	17,457.0	5,276.0	3,212.0	1,643.0	2,595.0	935.0	317.0	1,079.0	1,068.0	0.0	<b>33,582.0</b>
	<b>Q4</b>	16,631.0	3,223.0	3,647.0	1,662.0	2,129.0	751.0	206.0	894.0	778.0	0.0	<b>29,921.0</b>
2019	<b>Q1</b>	11,855.0	1,881.0	3,658.0	1,418.0	1,392.0	590.0	189.0	941.0	485.0	0.0	<b>22,409.0</b>
	<b>Q2</b>	14,639.0	3,459.0	3,404.0	1,666.0	2,345.0	730.0	214.0	1,109.0	845.0	0.0	<b>28,411.0</b>
	<b>Q3</b>	19,169.0	5,918.0	3,415.0	1,728.0	2,562.0	868.0	412.0	1,436.0	1,079.0	0.0	<b>36,587.0</b>
	<b>Q4</b>	17,459.0	3,827.0	4,261.0	1,748.0	2,693.0	932.0	292.0	1,185.0	824.0	0.0	<b>33,221.0</b>
2020	<b>Q1</b>	11,248.0	1,819.0	3,778.0	1,241.0	1,728.0	692.0	171.0	680.0	608.0	0.0	<b>21,965.0</b>
	<b>Q2</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
	<b>Q3</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
	<b>Q4</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>2021</b>	<b>Q1</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>

Source: National Statistics Office

Table 36: Consumer Price Indices (Relative to the previous quarter)

End of Period	Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Percent (%)				
								Recreation	Health	Education	Miscel-la-neous	All Groups
2013	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3	0.1
2014	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	2.2	1.6	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2013	Q1	1.0	0.1	0.6	2.3	0.1	0.4	0.8	0.9	0.8	2.3	-0.7
	Q2	0.3	0.3	2.6	0.6	-0.3	0.0	-1.5	-2.0	0.1	0.4	2.1
	Q3	0.2	0.1	1.2	0.0	-0.2	-0.4	0.1	-0.9	0.2	0.0	0.4
	Q4	0.5	0.6	-0.1	0.0	0.0	0.0	-0.2	-2.3	0.0	0.0	-0.3
2014	Q1	0.7	0.0	0.3	0.0	0.0	0.0	0.1	-1.0	0.1	0.5	0.2
	Q2	0.4	0.3	1.7	-0.7	-0.1	0.3	0.1	1.4	0.3	0.1	0.5
	Q3	0.1	0.2	0.5	0.4	0.6	0.1	0.1	-0.3	0.9	0.1	0.0
	Q4	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1
2015	Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0
	Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1
	Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3
	Q4	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8
2016	Q1	2.3	-0.2	-1.4	-2.8	0.7	0.4	0.0	0.0	-0.2	4.7	-0.1
	Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1
	Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1
	Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3
2017	Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0
	Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3
	Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1
	Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3
2018	Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4
	Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2
	Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3
	Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1
2019	Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6
	Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7
	Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1
	Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0
2020	Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0
	Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8
	Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	0.0
	Q4	2.2	1.6	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4
2021	Q1	-0.8	0.2	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.4

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37: Consumer Price Indices (Relative to the same quarter in the previous year)

End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Percent (%)				
								Recreation	Health	Education	Miscella-neous	All Groups
2013	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
2016	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2013 Q1	1.5	0.5	4.9	0.5	0.0	0.8	1.9	4.3	-0.6	2.1	4.5	1.4
Q2	1.3	0.4	5.4	2.5	-0.3	0.9	0.3	1.8	0.5	2.7	4.0	1.5
Q3	1.2	0.5	4.7	3.0	-0.5	0.3	-0.5	0.4	1.1	2.7	4.4	1.4
Q4	2.0	1.1	4.4	2.9	-0.4	0.0	-0.7	-4.3	1.1	2.7	1.5	1.5
2014 Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4	0.7
Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9	0.6
Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4	0.8
Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015 Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4	1.0
Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2	5.7
Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5	1.8
Q4	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
2016 Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3	2.0
Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3	-2.5
Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9	1.9
Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017 Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3	2.1
Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0	3.3
Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0	3.6
Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018 Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0	3.3
Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5	2.4
Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2	1.8
Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019 Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1
Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4
Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0
Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020 Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1
Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6
Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1
Q4	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021 Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.  
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the previous quarter)

End of Period	Group	Percent (%)											
		Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila
2013		0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014		0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015		-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016		1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017		1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018		0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019		2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020		24.0	-11.4	-1.8	-0.9	9.8	0.2	0.1	-7.9	-0.5	21.2	-2.9	2.2
2013	Q1	0.8	1.5	-0.1	0.3	0.3	1.9	2.6	0.6	1.0	0.0	0.6	-2.5
	Q2	0.2	1.0	0.2	1.0	1.9	5.5	0.6	0.3	-2.5	4.1	0.2	-3.5
	Q3	0.2	0.4	0.1	0.4	1.7	-0.4	0.0	0.0	0.1	0.1	-0.3	0.2
	Q4	0.6	-0.1	0.7	0.0	0.0	-0.4	0.0	0.0	-0.1	-0.1	0.0	0.0
2014	Q1	0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2	0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3	0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1	-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2	15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3	-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1	2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2	2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3	3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1	1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.0	-1.0	0.9	2.3	2.5
	Q2	2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.1	0.3	0.3	2.6	1.7
	Q3	2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1	0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2	0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3	1.4	1.2	-0.1	-0.3	0.5	0.2	-0.2	0.3	0.2	1.0	0.3	0.2
	Q4	0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019	Q1	1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2	2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3	2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1	1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.1	0.1
	Q2	8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.9	0.8
	Q3	16.4	-7.7	-0.9	-0.8	6.7	0.1	0.1	-5.3	-0.2	14.0	-1.9	1.5
	Q4	24.0	-11.4	-1.8	-0.9	9.8	0.2	0.1	-7.9	-0.5	21.2	-2.9	2.2
2021	Q1	31.6	-15.1	-2.7	-1.0	12.9	0.3	0.1	-10.5	-0.8	28.4	-3.9	2.9

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

End of Period	Group	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila						
2013		0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014		0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015		0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016		-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017		0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018		0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019		0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020		2.0	2.0	1.4	2.0	6.7	2.2	2.0	1.7	2.9	2.0	6.0	25.9
2013	Q1	0.3	0.5	0.9	0.3	0.9	0.1	2.5	1.4	-1.2	2.5	1.1	0.9
	Q2	0.1	0.0	-2.0	-1.8	0.1	0.0	0.5	0.4	2.3	1.1	0.1	0.8
	Q3	-0.5	-0.2	-1.0	0.0	0.2	0.0	0.0	0.0	0.3	1.0	0.1	0.2
	Q4	0.0	0.0	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	-1.7	0.1	-0.1
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.3	0.2	0.5	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.7	1.0	5.4	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.4	0.0	0.0	-0.3	-0.5	0.7	0.1
	Q4	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-21.1
	Q2	0.0	0.0	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	23.9
	Q3	1.0	1.0	0.4	1.0	5.7	1.2	1.0	0.7	1.9	1.0	5.0	24.9
	Q4	2.0	2.0	1.4	2.0	6.7	2.2	2.0	1.7	2.9	2.0	6.0	25.9
2021	Q1	3.0	3.0	2.4	3.0	7.7	3.2	3.0	2.7	3.9	3.0	7.0	26.9

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

End of Period	Group	Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport		Percent (%)
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2013			1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014			1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015			1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016			9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017			7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018			3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019			8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020			17.3	-2.6	2.9	0.5	6.3	1.8	2.6	-0.7	2.7	8.2	1.2	2.9
2013	Q1		1.6	0.8	0.2	1.8	4.7	5.3	0.5	1.1	2.3	-0.3	0.3	-2.2
	Q2		1.0	2.4	0.1	1.4	4.4	9.6	2.7	1.5	-0.3	3.8	0.5	-5.8
	Q3		0.9	2.7	0.1	1.6	4.1	7.3	3.3	1.3	-1.3	4.0	0.4	-5.7
	Q4		1.8	2.8	0.9	1.6	3.9	6.6	3.3	0.9	-1.5	4.1	0.5	-5.7
2014	Q1		1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4
	Q2		2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2
	Q3		1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6
	Q4		1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015	Q1		0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7
	Q2		15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4
	Q3		2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1
	Q4		1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016	Q1		3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1
	Q2		-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4
	Q3		7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4
	Q4		9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017	Q1		8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.8	-2.0	-0.1	2.3	5.5
	Q2		9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0
	Q3		8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2
	Q4		7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018	Q1		7.0	0.7	3.2	1.5	1.4	1.7	2.5	2.7	4.8	1.9	3.7	8.7
	Q2		5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0
	Q3		4.2	-0.9	3.2	1.1	1.9	1.8	-0.2	2.9	5.2	1.9	1.7	1.9
	Q4		3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019	Q1		4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5
	Q2		5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8
	Q3		6.6	3.3	0.9	-0.8	-1.1	2.8	0.8	-1.0	1.0	0.8	1.2	2.6
	Q4		8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020	Q1		8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.2	0.4
	Q2		15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9
	Q3		16.3	-3.6	1.9	-0.5	5.3	0.8	1.6	-1.7	1.7	7.2	0.2	1.9
	Q4		17.3	-2.6	2.9	0.5	6.3	1.8	2.6	-0.7	2.7	8.2	1.2	2.9
2021	Q1		18.3	-1.6	3.9	1.5	7.3	2.8	3.6	0.3	3.7	9.2	2.2	3.9

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)...Continued

End of Period	Group	Communication		Recreation		Health		Education		Miscellaneous		Percent (%)	
		Region	Port Vila	Luganville	Port Vila	Luganville	Port Vila						
2013		-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014		0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015		0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016		-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017		0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018		-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019		1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020		2.6	3.3	0.3	1.3	7.1	2.3	2.3	1.7	0.8	2.2	9.0	-0.2
2013	Q1	0.5	2.5	5	1	-0.4	-1.8	2	1	4.0	7.2	1.4	1
	Q2	0.6	2.7	2.2	-0.9	0.6	0.1	3.0	1.7	4.2	3.2	1.4	1.9
	Q3	0.0	2.3	0.7	-1.5	1.2	0.1	3.0	1.7	4.3	4.3	1.4	1.9
	Q4	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014	Q1	-0.4	-0.2	-6	-4	0.3	1.1	1	0	2.8	0.3	0.7	1.1
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015	Q1	0.4	-0.5	-1	1	1.3	0.9	4	1	0.7	1.5	1.3	0.4
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016	Q1	0.0	2.6	1	4	-0.7	-1.6	5	4	-1.6	-9.2	1.7	1.9
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017	Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3	-3.4	-1.0	-0.6	5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018	Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3	-0.1	-0.1	4.9	-1.3	1.7	3.0	-8.0	-22.3	1.6	-2.0	2.3	-1.0
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019	Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3	1.1	0.0	1.2	1.5	-0.9	0.8	0.3	1.1	2.1	2.1	3.3	1.7
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020	Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-20.9
	Q2	0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2
	Q3	1.6	2.3	-0.7	0.3	6.1	1.3	1.3	0.7	-0.2	1.2	8.0	-1.2
	Q4	2.6	3.3	0.3	1.3	7.1	2.3	2.3	1.7	0.8	2.2	9.0	-0.2
2021	Q1	3.6	4.3	1.3	2.3	8.1	3.3	3.3	2.7	1.8	3.2	10.0	0.8

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.  
 Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 40: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR Cattle Slaughter					SANTO ABATTOIR Cattle Slaughter					TOTAL BEEF PRODUCTION					
	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)				
2013	13,944	2,401	-2	172	3,540	888	-5	251	17,484	3,289	-3	188				
	11,816	2,180	-9	184	2,990	767	-14	257	14,806	2,947	-10	199				
	9,779	1,773	-19	181	3,447	808	5	234	13,226	2,581	-12	195				
	11,387	1,854	5	163	2,768	678	-16	245	14,155	2,532	-2	179				
	9,854	1,716	-7	174	2,319	598	-12	258	12,173	2,314	-9	190				
	8,169	1,405	-18	172	1,707	484	-19	284	9,876	1,889	-18	191				
	8,862	1,468	4	166	1,719	481	-1	280	10,581	1,949	3	184				
	7,156	1,280	-13	179	1,753	463	-4	264	8,909	1,743	-11	196				
	Q1	3,285	570	-7	205	705	190	-25	217	3,990	760	-12	190			
	Q2	3,267	571	0	203	811	196	3	234	4,078	767	1	188			
2014	Q3	3,643	616	8	205	1,040	257	31	189	4,683	873	14	186			
	Q4	3,749	645	5	237	984	245	-5	228	4,733	890	2	188			
	Q1	2,928	543	-16	185	589	147	-40	250	3,517	690	-22	196			
	Q2	2,842	547	1	192	766	198	35	258	3,608	745	8	206			
2015	Q3	2,922	529	-3	181	788	200	1	254	3,710	729	-2	196			
	Q4	3,124	561	6	180	847	222	11	262	3,971	783	7	197			
	Q1	1,391	263	-53	189	643	159	-28	247	2,034	422	-46	207			
	Q2	2,407	444	69	184	766	198	25	259	3,173	642	52	202			
2016	Q3	2,860	518	17	181	1,084	248	25	229	3,944	766	19	194			
	Q4	3,121	548	6	176	954	203	-18	213	4,075	751	-2	184			
	Q1	3,171	529	-3	167	404	91	-55	225	3,575	620	-17	173			
	Q2	2,855	457	-14	160	798	193	112	242	3,653	650	5	178			
2017	Q3	2,549	426	-7	167	738	175	-9	237	3,287	601	-8	183			
	Q4	2,812	442	4	157	828	219	25	264	3,640	661	10	182			
	Q1	2,528	428	-3	169	364	88	-60	242	2,892	516	-22	178			
	Q2	2,349	427	0	182	578	153	74	265	2,927	580	12	198			
2018	Q3	2,407	415	-3	172	670	166	8	248	3,077	581	0	189			
	Q4	2,570	446	7	174	707	191	15	270	3,277	637	10	194			
	Q1	2,096	331	-26	158	291	80	-58	275	2,387	411	-35	172			
	Q2	1,822	352	6	193	447	118	48	264	2,269	470	14	207			
2019	Q3	2,160	378	7	175	581	157	33	270	2,741	535	14	195			
	Q4	2,091	344	-9	165	388	129	-18	332	2,479	473	-12	191			
	Q1	2,101	321	-7	153	255	88	-32	345	2,356	409	-14	174			
	Q2	1,954	311	-3	159	421	110	25	261	2,375	421	3	177			
2020	Q3	2,385	412	32	173	534	138	25	258	2,919	550	31	188			
	Q4	2,422	424	3	175	509	145	5	285	2,931	569	3	194			
	Q1	2,090	363	-14	174	465	125	-14	269	2,555	488	-14	191			
	Q2	1,506	247	-32	164	238	58	-54	244	1,744	305	-38	175			
2021	Q3	1,681	310	26	184	533	145	150	272	2,214	455	49	206			
	Q4	1,879	360	16	192	517	135	-7	261	2,396	495	9	207			
	Q1	1,900	352	-2	185	351	91	-33	259	2,251	443	-11	197			

Source: National Statistics Office

**Table 41: Energy Consumption**

End of Period	Port-Vila	Luganville	Malekula	Tanna	TOTAL	Thousand Kwh			Thousand Litres		
						Imports Cleared for Home			Consumption		
						Petrol	Fuel	Kerosene	Petrol	Fuel	Kerosene
2013	53,082	7,953	631	635	62,300	8,017	32,079	23			
2014	52,186	7,790	641	682	61,301	12,688	45,451	0			
2015	48,636	8,320	618	594	56,152	9,282	39,831	0			
2016	54,856	8,983	640	1,260	65,739	10,625	44,822	0			
2017	57,441	9,054	682	876	68,054	7,669	43,668	0			
2018	56,924	6,940	685	993	65,542	10,272	54,785	8			
2019	66,035	10,477	1,053	1,413	78,978	7,925	38,577	1,857			
2020	60,821	9,828	908 r	7,473 r	79,030 r	12,363	63,614	7			
2013 Q1	14,025	2,000	159	131	16,315	2,576	8,316	0			
Q2	13,280	2,019	157	160	15,616	2,354	11,891	23			
Q3	12,371	1,933	154	171	14,629	2,410	8,735	0			
Q4	13,406	2,001	161	173	15,740	677	3,137	0			
2014 Q1	14,420	1,985	159	168	16,733	2,984	11,346	0			
Q2	12,522	1,942	161	181	14,806	2,368	10,431	0			
Q3	12,354	1,875	150	175	14,555	5,455	15,313	0			
Q4	12,890	1,988	171	158	15,207	1,881	8,361	0			
2015 Q1	13,838	2,057	163	171	16,229	3,413	12,450	0			
Q2	11,490	2,006	155	98	13,748	1,962	13,131	0			
Q3	11,116	2,017	148	167	11,432	2,359	6,271	0			
Q4	12,192	2,240	152	158	14,743	1,548	7,979	0			
2016 Q1	14,562	2,281	158	660	17,660	2,562	9,161	0			
Q2	13,294	2,247	171	196	15,909	2,384	10,658	0			
Q3	12,851	2,151	137	200	15,339	1,893	11,047	0			
Q4	14,149	2,304	174	204	16,831	3,786	13,956	0			
2017 Q1	16,066	2,294	173	203	18,736	982	6,133	0			
Q2	14,026	2,345	197	220	16,788	2,071	18,669	0			
Q3	12,772	2,082	131	226	15,212	1,687	7,582	0			
Q4	14,577	2,333	181	227	17,318	2,929	11,284	0			
2018 Q1	15,808	2,334	171	240	18,553	1,649	10,540	0			
Q2	14,073	2,323	198	255	16,849	3,322	20,396	0			
Q3	12,790	2,283	133	252	15,458	2,445	9,579	3			
Q4	14,253	0	183	246	14,682	2,856	14,270	5			
2019 Q1	17,862	2,674	251	350	21,137	3,019	13,421	1,827			
Q2	16,084	2,617	253	346	19,300	0	0	7			
Q3	15,114	2,544	268	347	18,273	3,089	16,194	8			
Q4	16,975	2,642	281	370	20,268	1,817	8,962	15			
2020 Q1	18,308	2,907	286	368	21,869	2,669	15,415	3			
Q2	14,105	1,921	282	343	16,651	3,299	18,096	3			
Q3	13,455	2,408	119	6,423 r	22,405 r	3,824	15,004	1			
Q4	14,953	2,592	221 r	339 r	18,105 r	2,571	15,099	0			
2021 Q1	15,752	2,748	276	396	19,172	4,793	24,390	48			

Source: Unelco Vanuatu Limited and Department of Customs / Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 42: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	International Mail		Total		
									International Mail				
									Outbound	Inbound			
2013	659,068.0	672.0	35,294.0	141,442.0	6,000.0	123,954.0	10,629.0	977,059.0	480,725.0	344,218.0	152,116.0	977,059.0	
2014	644,784.0	503.0	34,855.0	102,613.0	5,251.0	94,778.0	6,800.0	889,584.0	480,309.0	263,648.0	145,627.0	889,584.0	
2015	532,052.0	231.0	28,592.0	82,633.0	5,202.0	65,894.0	5,403.0	720,007.0	409,230.0	184,657.0	126,120.0	720,007.0	
2016	556,356.0	142.0	23,315.0	71,741.0	5,424.0	64,524.0	4,989.0	726,491.0	446,375.0	165,253.0	114,863.0	726,491.0	
2017	415,405.0	32.0	19,965.0	70,465.0	4,763.0	60,922.0	5,678.0	577,230.0	314,739.0	158,081.0	104,410.0	577,230.0	
2018	331,724.0	5.0	15,796.0	62,829.0	5,616.0	61,254.0	5,379.0	482,603.0	251,327.0	143,309.0	87,967.0	482,603.0	
2019	285,961.0	20.0	12,982.0	52,457.0	5,272.0	62,079.0	6,580.0	425,351.0	215,604.0	124,376.0	85,371.0	425,351.0	
2020	170,975.0	0.0	6,096.0	28,912.0	2,703.0	62,293.0	5,287.0	276,266.0	134,857.0	94,779.0	46,630.0	276,266.0	
2013	Q1	155,333.0	128.0	8,442.0	42,414.0	1,364.0	31,895.0	2,516.0	242,092.0	113,578.0	92,141.0	36,373.0	242,092.0
	Q2	161,027.0	176.0	8,583.0	36,415.0	1,515.0	30,450.0	2,932.0	241,098.0	119,105.0	85,997.0	35,996.0	241,098.0
	Q3	175,855.0	192.0	8,906.0	32,352.0	1,582.0	30,395.0	3,148.0	252,430.0	129,278.0	84,973.0	38,179.0	252,430.0
	Q4	166,853.0	176.0	9,363.0	30,261.0	1,539.0	31,214.0	2,033.0	241,439.0	118,764.0	81,107.0	41,568.0	241,439.0
2014	Q1	151,030.0	140.0	8,453.0	30,796.0	1,263.0	31,932.0	1,919.0	225,533.0	108,139.0	75,619.0	41,775.0	225,533.0
	Q2	147,274.0	138.0	11,053.0	23,442.0	1,390.0	23,407.0	1,675.0	208,379.0	113,520.0	61,310.0	33,549.0	208,379.0
	Q3	149,749.0	141.0	7,285.0	20,902.0	1,300.0	20,670.0	1,533.0	201,580.0	110,627.0	57,026.0	33,927.0	201,580.0
	Q4	196,731.0	84.0	8,064.0	27,473.0	1,298.0	18,769.0	1,673.0	254,092.0	148,023.0	69,693.0	36,376.0	254,092.0
2015	Q1	117,586.0	61.0	8,008.0	21,071.0	1,049.0	16,687.0	1,273.0	165,735.0	86,002.0	46,207.0	33,526.0	165,735.0
	Q2	133,891.0	56.0	6,806.0	20,516.0	1,505.0	16,767.0	1,475.0	181,016.0	104,351.0	44,522.0	32,143.0	181,016.0
	Q3	136,901.0	58.0	6,506.0	20,936.0	1,228.0	16,953.0	1,441.0	184,023.0	107,083.0	47,487.0	29,453.0	184,023.0
	Q4	143,674.0	56.0	7,272.0	20,110.0	1,420.0	15,487.0	1,214.0	189,233.0	111,794.0	46,441.0	30,998.0	189,233.0
2016	Q1	165,632.0	49.0	6,607.0	19,641.0	1,203.0	15,455.0	1,073.0	209,660.0	138,727.0	42,775.0	28,158.0	209,660.0
	Q2	131,570.0	45.0	7,120.0	17,626.0	1,270.0	16,577.0	1,262.0	175,470.0	103,988.0	41,287.0	30,195.0	175,470.0
	Q3	140,477.0	23.0	4,669.0	16,449.0	1,381.0	16,194.0	1,269.0	180,462.0	113,562.0	40,378.0	26,522.0	180,462.0
	Q4	118,677.0	25.0	4,919.0	18,025.0	1,570.0	16,298.0	1,385.0	160,899.0	90,098.0	40,813.0	29,988.0	160,899.0
2017	Q1	103,535.0	18.0	5,713.0	20,646.0	1,209.0	16,404.0	1,313.0	148,838.0	79,620.0	43,639.0	25,579.0	148,838.0
	Q2	113,428.0	4.0	4,901.0	16,710.0	1,308.0	15,127.0	1,452.0	152,930.0	85,535.0	37,752.0	29,643.0	152,930.0
	Q3	95,283.0	10.0	4,100.0	17,145.0	1,135.0	14,909.0	1,321.0	133,903.0	70,585.0	40,007.0	23,311.0	133,903.0
	Q4	103,159.0	0.0	5,251.0	15,964.0	1,111.0	14,482.0	1,592.0	141,559.0	78,999.0	36,683.0	25,877.0	141,559.0
2018	Q1	92,420.0	0.0	4,545.0	15,281.0	1,323.0	15,658.0	1,243.0	130,470.0	70,846.0	36,878.0	22,746.0	130,470.0
	Q2	76,906.0	5.0	4,218.0	17,170.0	1,395.0	15,727.0	1,455.0	116,876.0	56,554.0	37,763.0	22,559.0	116,876.0
	Q3	83,204.0	0.0	3,571.0	15,916.0	1,386.0	15,286.0	1,211.0	120,574.0	64,095.0	36,045.0	20,434.0	120,574.0
	Q4	79,194.0	0.0	3,462.0	14,462.0	1,512.0	14,583.0	1,470.0	114,683.0	59,832.0	32,623.0	22,228.0	114,683.0
2019	Q1	72,059.0	8.0	3,106.0	13,776.0	1,238.0	15,122.0	1,435.0	106,744.0	55,079.0	31,733.0	19,932.0	106,744.0
	Q2	64,602.0	11.0	3,013.0	13,132.0	1,306.0	15,152.0	1,755.0	98,971.0	46,459.0	30,975.0	21,537.0	98,971.0
	Q3	82,141.0	1.0	3,712.0	13,688.0	1,325.0	15,325.0	1,547.0	117,739.0	64,684.0	31,433.0	21,622.0	117,739.0
	Q4	67,159.0	0.0	3,151.0	11,861.0	1,403.0	16,480.0	1,843.0	101,897.0	49,382.0	30,235.0	22,280.0	101,897.0
2020	Q1	56,023.0	0.0	2,841.0	12,193.0	1,022.0	15,215.0	1,425.0	88,719.0	39,928.0	29,737.0	19,054.0	88,719.0
	Q2	37,057.0	0.0	374.0	7,326.0	27.0	14,399.0	218.0	59,401.0	34,651.0	21,947.0	2,803.0	59,401.0
	Q3	37,086.0	0.0	1,594.0	4,784.0	485.0	16,412.0	1,231.0	61,592.0	27,997.0	21,711.0	11,884.0	61,592.0
	Q4	40,809.0	0.0	1,287.0	4,609.0	1,169.0	16,267.0	2,413.0	66,554.0	32,281.0	21,384.0	12,889.0	66,554.0
2021	Q1	27,754.0	0.0	1,317.0	5,050.0	890.0	17,001.0	1,950.0	53,962.0	19,502.0	21,687.0	9,773.0	50,962.0

Source: National Statistics Office

**Table 43: Motor Vehicle Registration – Port Vila and Luganville**

End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	(Number)
						Total
2013	350	461	60	243	117	1,231
2014	598	207	44	198	94	1,141
2015	475	186	87	231	70	1,049
2016	542	253	104	347	54	1,300
2017	609	395	161	445	39	1,649
2018	748	427	184	248	46	1,653
2019	758	267	104	74	42	1,245
2020	616	208	66	59	13	962
2013 Q1	82	102	22	68	9	283
Q2	95	158	18	55	40	366
Q3	100	102	12	71	37	322
Q4	73	99	8	49	31	260
2014 Q1	132	37	8	58	13	248
Q2	129	57	19	48	34	287
Q3	132	53	6	46	16	253
Q4	205	60	11	46	31	353
2015 Q1	122	54	16	45	10	247
Q2	117	38	10	73	10	248
Q3	124	52	25	62	30	293
Q4	112	42	36	51	20	261
2016 Q1	123	47	20	50	16	256
Q2	157	79	27	56	18	337
Q3	155	67	28	114	10	374
Q4	107	60	29	127	10	333
2017 Q1	134	88	31	128	13	394
Q2	148	118	42	98	7	413
Q3	188	93	41	120	13	455
Q4	139	96	47	99	6	387
2018 Q1	208	117	28	92	19	464
Q2	180	131	44	83	7	445
Q3	205	93	75	52	9	434
Q4	155	86	37	21	11	310
2019 Q1	34	29	6	7	2	78
Q2	43	30	6	1	2	82
Q3	211	51	29	22	16	329
Q4	470	157	63	44	22	756
2020 Q1	172	61	20	20	6	279
Q2	102	39	23	12	4	180
Q3	197	53	10	8	2	270
Q4	145	55	13	19	1	233
2021 Q1	182	67	31	22	5	307

Source: Vanuatu Statistics Office

Table 44: Number of Provident Fund Contributing Members/Full Employment

End of Period	Males	%	Females	%	Number/%
					Total
2013	12,430	58	8,929	42	21,359
2014	12,627	58	9,169	42	21,796
2015	15,157	59	10,686	41	25,843
2016	13,222	58	9,715	42	22,937
2017	13,662	57	10,363	43	24,025
2018	n.a.	n.a.	n.a.	n.a.	n.a.
2019	n.a.	n.a.	n.a.	n.a.	n.a.
2020	n.a.	n.a.	n.a.	n.a.	n.a.
2013 Q1	9,837	59	6,888	41	16,725
Q2	10,599	59	7,481	41	18,080
Q3	12,305	58	8,824	42	21,129
Q4	12,430	58	8,929	42	21,359
2014 Q1	12,266	58	8,792	42	21,058
Q2	12,324	58	8,967	42	21,291
Q3	12,499	58	9,024	42	21,523
Q4	12,627	58	9,169	42	21,796
2015 Q1	11,912	58	8,753	42	20,665
Q2	11,811	58	8,625	42	20,436
Q3	14,639	59	10,364	41	25,003
Q4	15,157	59	10,686	41	25,843
2016 Q1	12,668	58	9,180	42	21,848
Q2	12,962	58	9,453	42	22,415
Q3	13,185	58	9,682	42	22,867
Q4	13,222	58	9,715	42	22,937
2017 Q1	13,517	57	10,030	43	23,547
Q2	13,819	59	10,118	42	23,937
Q3	13,966	59	10,282	42	24,248
Q4	13,662	57	10,363	43	24,025
2018 Q1	13,925	56	10,838	44	24,863
Q2	14,423	57	10,904	43	25,427
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2019 Q1	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2020 Q1	n.a.	n.a.	n.a.	n.a.	n.a.
Q2	n.a.	n.a.	n.a.	n.a.	n.a.
Q3	n.a.	n.a.	n.a.	n.a.	n.a.
Q4	n.a.	n.a.	n.a.	n.a.	n.a.
2021 Q1	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu National Provident Fund