



RESERVE BANK OF VANUATU
QUARTERLY ECONOMIC REVIEW
JUNE 2022



JUNE 2022
QUARTERLY ECONOMIC
REVIEW

Reserve Bank of Vanuatu

Volume 144

Issue 2 of 2022

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Q2 June 2004	Governor's Speech for Media Freedom Day
Q2 June 2004	Press Release on Biri Group
Q3 September 2004	Bank Supervision Policy Guideline 3, Supervision of the Adequacy of Liquidity of Banks
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Q4 December 2004	Governor's speech on Overcoming Vanuatu's Economic Challenges, 2004 Business Forum
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Q1 March 2005	Summary of Business Survey March 2005
Q1 March 2005	Monetary Policy Instruments – The case for Vanuatu
Q1 March 2005	What is the Balance of Payments? How it is Compiled in Vanuatu?
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Q1 March 2006	International Banking Act No. 4 of 2002
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Q1 March 2007	Reserve Bank Issues Domestic Banking License to Bred Bank
Q3 September 2007	Reserve Bank Issues Domestic Business License to Operate as a Credit Institution to Credit Corporation (Vanuatu) Ltd
Q4 December 2007	International Banking Act No.4 of 2002
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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

The International Monetary Fund (IMF)¹ projected global growth to slow to 3.2 percent and 2.9 percent in 2022 and 2023, respectively. These downward projections reflected contraction in growth for both emerging markets and advanced economies. For emerging markets, the trend reflected downturns in the Chinese and the Russian economies during the second quarter of 2022. Furthermore, the US consumer spending was weaker than expected thus attributed largely to the slow-down in growth forecast for the advanced economies. Overall global growth continues to be affected by the continuous impact of higher than expected global inflation, triggering tighter financial conditions especially in the US and major European economies, the COVID-19 outbreaks and lockdowns in China; and further negative spill over from the war in Ukraine.

Domestically, growth was projected at 3.6 percent in 2022, up from 2.8 percent in 2021, and to further expand by 5.0 percent in 2023. The main contributing factors to growth include; the re-opening of international borders, implementation of construction projects that were delayed from past periods and improvement in productivity in the primary sector. The medium term growth outlook remained positive.

Inflation increased by 3.6 percent during the June quarter from 2.7 percent in the March quarter. Inflation was predominantly driven by changes in the Government's tax policy, the impact of the lockdown, and spill over effects of global supply chain disruptions due to the global pandemic and the Russia/Ukraine conflict.

The Central Government operated an expansionary fiscal policy over the year to June 2022. This was reflected in the reduction in both recurrent revenue and donor inflows for the year to June 2022, relative to the corresponding period of 2021.

Money growth continues to be driven by net foreign assets (NFA) and the increase in the Government's net credit vis-à-vis the banking system. Private sector credit growth remained subdued.

The banking industry's financial performance remains satisfactory, despite being heavily challenged by the current pandemic situation. The industry remains well capitalized with the capital adequacy ratio (CAR) well above the minimum threshold of 10.0 percent. Non-performing loans (NPLs) have declined. Contractions in NPL as well as the increase in capital contributed to improvements in the asset quality indicators over the quarter. The domestic banking industry's liquidity position remained high with liquid asset ratio (LAR) extremely well above the minimum regulatory threshold of 5 percent.

Vanuatu's negative current account balance (CAB) contracted further due to reductions in the positive income balances which outweighed improvements in the trade balances. The overall trade balance improved as growth in exports outweighed increases in imports. Consequently, official foreign reserves remained high and reserves were sufficient to cover up to 10 months of total imports.

¹ July 2022 World Economic Outlook (WEO) relative to the April 22 WEO

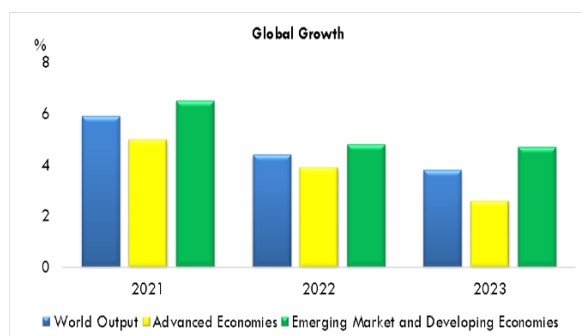
2. THE INTERNATIONAL ECONOMY

The World GDP Growth

In its July 2022 World Economic Outlook (WEO), the International Monetary Fund (IMF) projected global growth to further contract by 0.4 percentage points (lower than projected in April WEO) in 2022 and a 0.7 percentage point contraction for 2023. Growth in advanced economies was revised downwards in 2022 and 2023 by 0.8 and 0.1 percentage points respectively, while the emerging market and developing economies are also expected to further contract by 0.2 and 0.5 percentage points in 2022 and 2023, respectively.

Global economic growth is estimated to have contracted in the second quarter mainly due to economic slumps in China and Russia. Activity in the advanced economies has been affected by the prolonged war in Ukraine besides the spill-over effect of the pandemic and supply chain disruptions on food and energy prices. Inflation has risen relatively higher and for several economies, tighter labor market has reached historically high levels which could lead to the risk of triggering a wage-price spiral.

Figure 1: World GDP Growth
(Percentage Change; Annual Data)



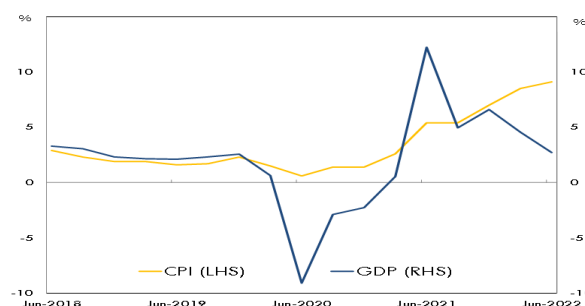
Source: IMF, July WEO 2022

The United States (US)

The United States (US) economy contracted by 0.6 percent over the June quarter, from 1.6 percent in the March quarter of 2022. The reduction reflected decreases in private investment and government spending, which outweighed increases in exports and consumer spending. The US unemployment rate, stood at 3.6² percent in June 2022, remaining constant since March, and an improvement of 39 percent from June 2021. The US current account balance (CAB) deficit improved by 11.1 percent over the June quarter, reflecting a decreased deficit in goods. The US consumer price index (CPI) rose by 7.1 percent over

the June quarter mainly driven by food and energy prices. In its June monetary policy meeting, the Federal Reserve raised the target range for the federal funds rate to 1.5-1.75 percent in continuing support of its monetary policy goals.

Figure 2 : US GDP and CPI
(Percentage Change; Annual Data)

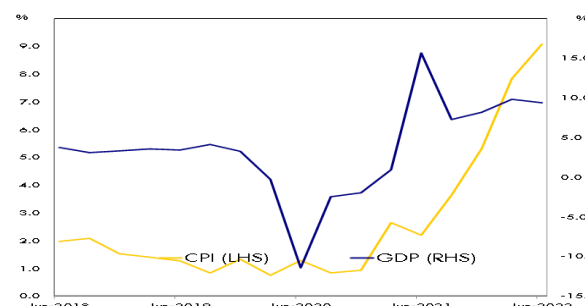


Sources: Bureau of Economic Analysis, Bureau of Labor Statistics

Europe

The Euro Area economy grew by 0.8 percent in the second quarter following a growth rate of 0.5 percent in the first quarter. According to Euro Stats, the lifting of pandemic-related restrictions supported consumer spending, in particular in the services sector. The unemployment rate declined to 6.6 percent in June, from 6.8 percent in March and 7.7 percent in June 2021. Overall, the annual current account surplus declined by 77 percent over the June quarter due particularly to large deficits encountered with China and Russia. Overall headline inflation continued to rise, hitting 8.6 percent in June from 7.4 percent in March. Despite the higher inflationary pressures, the European Central Bank (ECB) maintained its key interest rates during its June meeting as it continues to monitor both domestic and external conditions.

Figure 3 : Euro area GDP and CPI
(Percentage Change; Annual Data)



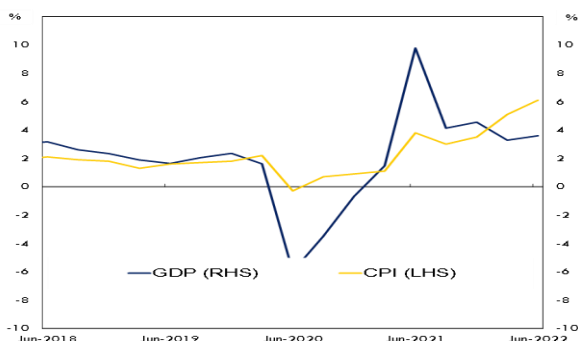
Source: Euro Stats

² US Bureau of Labor Statistics

Australia

The Australian economy grew by 0.9 percent over the June quarter compared to 0.7 percent over the March quarter; as it re-opened domestic and international borders following the pandemic. Increases in household consumption and overall exports mainly contributed to the quarterly growth. The unemployment rate improved, recording 3.5 percent (its lowest level in almost 50 years) in June from 3.9 percent in March. Australia’s overall trade balance improved by 94.6 percent over the June quarter as overall growth in exports outpaced the growth in imports. In terms of prices, headline inflation rose to 6.1 percent in the June quarter period, from 5.1 percent in the March quarter period, reflecting mainly the external impact of rising energy prices. The Reserve Bank of Australia (RBA) raised its official cash rate during its June monetary policy meeting by 50 basis points to 85 basis points in light of the continuing rise in inflation.

Figure 4 : Australia GDP and CPI
(Percentage Change; Annual Data)

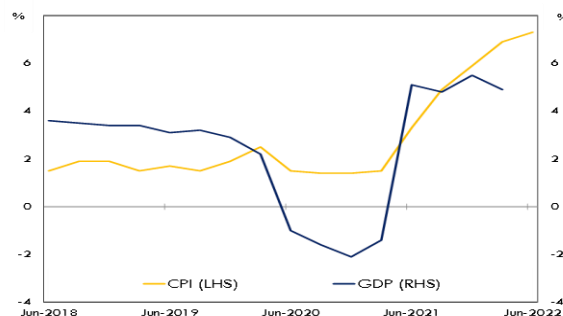


Sources: Reserve Bank of Australia, Australia Bureau of Statistics

New Zealand

New Zealand’s gross domestic product (GDP) rose by 1.7 percent over the second quarter, from a 0.2 percent decline in the first quarter. As it re-opened its borders (both domestic and international), the services industries revived, growing by 2.7 percent over the period, outperforming the primary industries (+0.2 percent) and the goods-producing industries (-3.8 percent). According to NZ Stats, the overall unemployment rate remains unchanged in the September quarter period at 3.3 percent. New Zealand’s overall current account deficit eased by 17.9 percent over the June quarter underpinned by strong increases of exports of goods and services. Year on year inflation reached 7.3 percent in the June quarter, up from 6.9 percent in the March quarter and 3.3 percent in June quarter 2021.

Figure 5: New Zealand GDP and CPI
(Percentage Change; Annual Data)

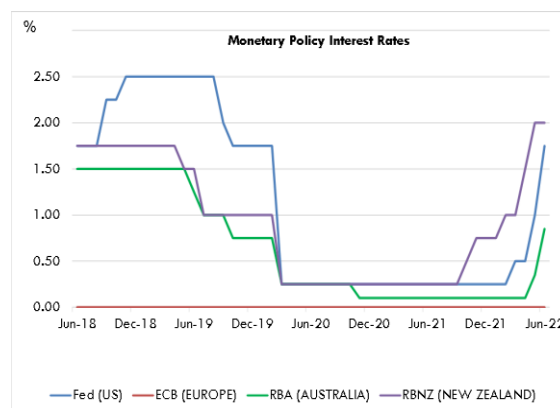


Sources: Reserve Bank of New Zealand, NZ Stats

Key Policy Interest Rates

Global financial conditions have tightened sharply mainly in most emerging markets. Weaker currencies have generated higher cost of external borrowing while investor risk appetite has worsened significantly. Major central banks have sought to tackle rising inflation by increasing interest rates of which in some cases, significant hikes not seen in decades. As a result, sovereign bond yields have increased in most major economies due to these central bank policy actions.

Figure 6 : Key Interest Rates
(Percent; End of Period)



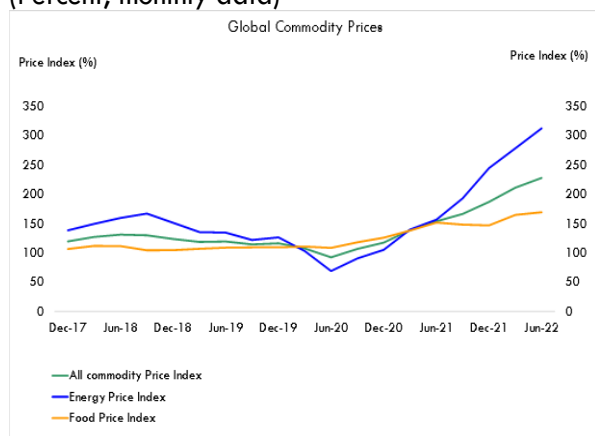
Sources: ECB, Fed, RBA, RBNZ

Commodity prices

Global commodity prices, in general, continue to remain high over the reviewed period on a year-on-year basis; however, reductions were noted on a quarterly basis. According to the July WEO, the reduction in the global oil supply was estimated to have pushed prices higher by about 30 percent. Disruptions in supply logistics in Russia, the largest global gas supplier, led to price spikes by almost 200 percent. Export restrictions imposed by some countries on certain major commodities such as cereal and wheat contributed to global food price increases although a

few of the restrictions ended in June 2022. Over the June quarter period, the IMF's All Commodity Index declined by 3.5 percent, with declines in the food price index (-3.0 percent), and the fuel price index (-1.2 percent).

Figure 7: Global commodity prices
(Percent; monthly data)



Source: IMF

3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

The Vanuatu Macroeconomic Committee projected the domestic economy to grow by 3.6³ percent in 2022, up from 2.8 percent in 2021, and by 5.0 percent in 2023 (Table 1). The main contributing factors to growth include; the re-opening of international borders, implementation of construction projects that were delayed from past periods and improvement in productivity in the primary sector. The medium term growth outlook remained positive.

General economic activities over the second quarter were impacted by the national lock-down beginning from early March to May 2022. The lockdown generally contributed to increased demand for goods and services. In particular demand for non-essential services weakened as only essential services were allowed to operate during the lockdown.

Growth in the Agriculture sector continued to be underpinned by support measures of the Government and development partners. Construction activity was sustained by ongoing public infrastructure projects. Growth in the services sector was mainly sustained by domestic consumption via remittances inflows, fiscal stimulus packages and tax relief measures offered to businesses and households during the Covid-19.

Table 1: Real GDP Growth (%)

Sector	2018	2019	2020	2021f	2022f
Agriculture, Fisheries and Forestry	0.9	6.0	-2.5	2.3r	3.0r
Industry	4.9	-8.3	4.0	10.1r	14.3r
Services	0.8	6.1	-6.7	2.1r	2.3r
Total GDP	2.9	3.2	-5.0	2.8r	3.6r

Source: VBS 2020 GDP Release, Macroeconomic Committee Forecast (6 July 2022); r- revised

Consumption

Over the year to June 2022, commercial banks' lending to the other residents' sectors picked up slightly by 0.4 percent to VT33,247 million from a 0.3 percent reduction over the previous quarter. In addition, there was a slight growth of 1.6 percent from the same period of the previous year.

Value added tax (VAT) collections declined by 0.5 percent over the June quarter in comparison to a 19.8 percent increase recorded from the same period in the previous year.

Imports for food and live animals declined by 7.9 percent over the June quarter and 15.9 percent over the same period of the previous year.

Investment

Commercial banks' lending to businesses declined by 1.3 percent in the year to June 2022 and by 0.2 percent from the same period in 2021.

Imports for machinery and equipment on the other hand increased by 10.5 percent and 13.9 percent over the June quarter and the same period of 2021, respectively.

Labour Market

Many workers were laid off from the drastic impact of the pandemic and border closures on economic activity. Private sector employees, particularly in the tourism sector, were the most affected. The impact of job losses was less severe in public sector employees as government services were less affected during the pandemic. Labour market conditions have since improved following the border re-opening. Job advertisements⁴ have increased by 48.7 percent over

³ Upward revision from 3.00 percent growth in its previous forecast

⁴ Sourced from Vanuatu Wok

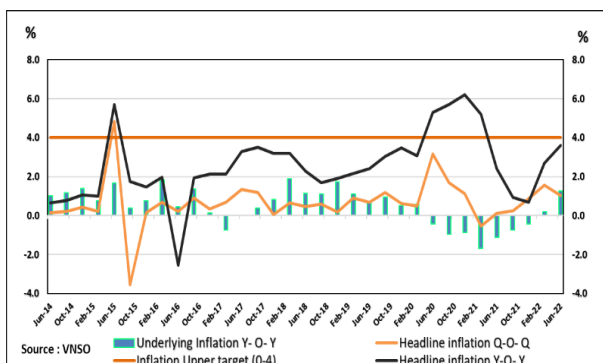
the June quarter indicating a rebound in demand for labour in the domestic labour market.

Inflation

A persistent rise in inflation occurred during the June quarter, predominantly driven by changes in the Government tax policy, from the impact of the lock down, and spill over effects of global supply chain disruptions due to the global pandemic and the Russia/Ukraine conflict.

Annual headline inflation increased by 3.6 percent in the June quarter of 2022 compared to 2.7 percent over the first quarter of the year. The underlying inflation rate increased to 1.1 percent, up from 0.2 percent in the previous quarter, indicating a rise in the overall domestic prices (Figure 8).

Figure 8: Consumer Price Inflation (percentage; Quarterly Data)



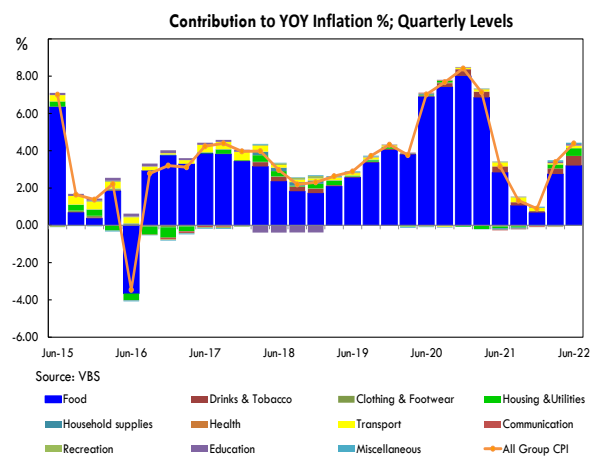
Source: VBS

On a quarter-on-quarter basis, headline inflation recorded 1.0 percent in the second quarter of 2022, down from 1.5 percent in the first quarter. The main categories contributing to the quarter-on-quarter inflation were mainly: Drinks and Tobacco (+2.9%) due to price increase of cigarettes, Housing utilities and Transport (+1.8 %) driven by electricity and water supply charges, petroleum and diesel prices, and food (+0.8%) reflecting a rise in fruits and vegetable prices. Health recorded (+1.3%) to capture inflated prices of prescription drugs, education (+0.2%) due to rise in school fees of tertiary education and miscellaneous (0.1%) to reflect the continuous rise in toiletries charges. In contrary, communication remained constant over the June quarter.

Compared to June quarter of 2021, Vanuatu’s CPI increased by (+3.6%). The main categories contributing to year-on-year inflation were: Drinks and Tobacco (+6.6%), Food (+5.2%), Miscellaneous (+4.0%), Housing Utilities (+3.2%), Education (+2.7%), Transport (+2.0%), Recreation (+0.3%) and

Communication (+0.2%). Accordingly, drinks and tobacco was mainly driven by rise in cigarette prices from the impact of the recent amendment in the Government’s tax policy of increasing excise tax on cigarettes. Food prices, miscellaneous prices and housing and utilities price increases were mainly driven by root crops and fruits and vegetables, personal accessories and toiletries and electricity and water supply charges respectively, as a result of the national lock down and the subsequent supply chain disruptions.

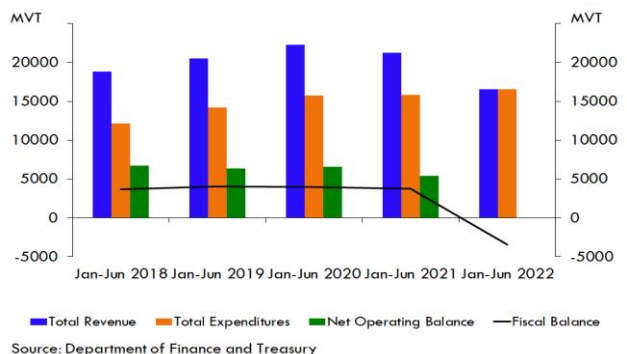
Figure 9: Contributions to Annual CPI inflation (percentage, Quarterly levels)



3.2 FISCAL DEVELOPMENTS

The Central Government operated a fiscal deficit over the year to June 2022; compared to a fiscal surplus recorded in the same period of 2021. This downward trend reflected reduction in both recurrent revenue and donor inflows for the year to June 2022, relative to the corresponding period of 2021.

Figure 10: Fiscal Operation (Jan-Sep Levels)



Total revenue recorded VT16,543.8 million from January to June 2022, lower by 22.1 percent compared to same period in 2021. However, total expenses increased by 4.4 percent from the January to

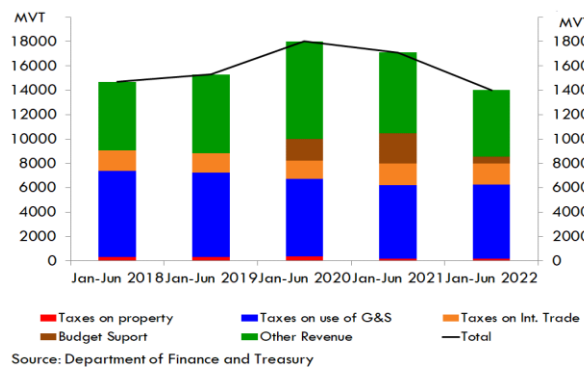
June 2021 levels to record VT16,536.8 million over the year to June 2022.

Though, total revenue collections declined compared to same period in 2021; its level slightly exceeded overall expenses, resulting in a net operating surplus of VT7.1 million. However, after netting out the value of VT3,444.4 million in net acquisition of non-financial assets, resulted in an overall fiscal deficit of VT3,437.4 million.

RECURRENT REVENUE

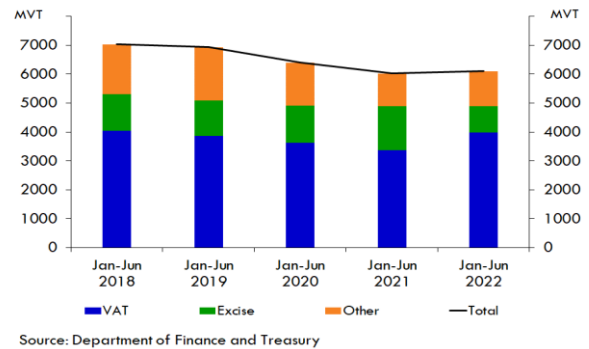
Recurrent revenue underperformed from January to June 2022, recording VT14,006.8 million, which was lower by 18 percent relative to the same period of 2021. This downward trend reflected reductions in major revenue categories such as; taxes on international trade, other revenues, excise taxes, taxes on property and recurrent budget support from donor partners. On the other hand, value added tax increased relative to the same period in 2021. The weaker level of major revenue categories continues to reflect the slowdown in economic activities due to the Covid-19 pandemic, the recent amendments in Governments policy on Excise tax rates and lower collections of revenue from the honorary citizenship programs.

Figure 11: Recurrent Revenue
(Jan-Sep Levels)



Taxes on the use of goods and services amounted to VT6,104.8 million during the reviewed period, higher by 1.4 percent compared to same period of 2021. This was mainly attributed to the robust growths recorded for VAT and other taxes; offsetting the decline in excise taxes. VAT recorded VT3,989.2 million, higher by 18.1 percent relative to the same period of 2021. The upward trend in VAT continues to reflect effective compliance measures of the authorities and stronger domestic consumption. Other taxes on goods and services increased by 6.5 percent to reach VT1,215.4 million.

Figure 12: Taxes on use of Goods and Services
(Jan-Sep Levels)



Taxes on international trade and transactions, slightly fell by 2.0 percent relative to the same period of 2021 to record VT1,709.0 million. Furthermore, taxes on property were down by 18.4 percent over the year to June 2022, to record VT165.0 million.

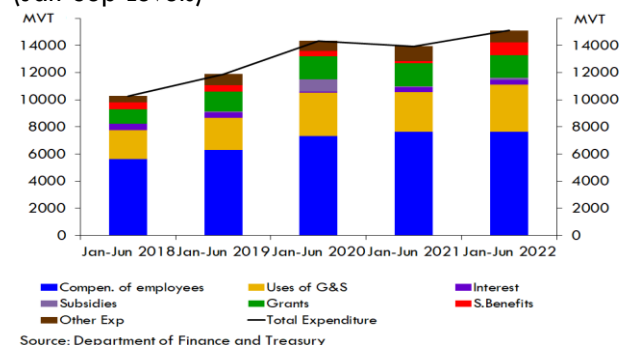
Other revenue recorded VT5,473.4 million in the first six months of 2022, lower by 17.4 percent from the same period in 2021. This downward trend reflected lower revenue collections from the honorary citizenship programs.

The Government received VT554.7 million in budget support from January to June 2022, lower by 77.7 percent relative to the amount received in the same period of 2021.

RECURRENT EXPENDITURE

Recurrent expenses recorded VT15,106.6 million in the first six months of 2022, higher by 8.3 percent from the same period in 2021. Higher spending items included: compensation of employees, uses of goods and services, subsidies and social benefits. In contrast, lower spending was recorded for interest payments, grants to grant bodies/statutory bodies and other expenditures.

Figure 13: Recurrent Expenditure
(Jan-Sep Levels)



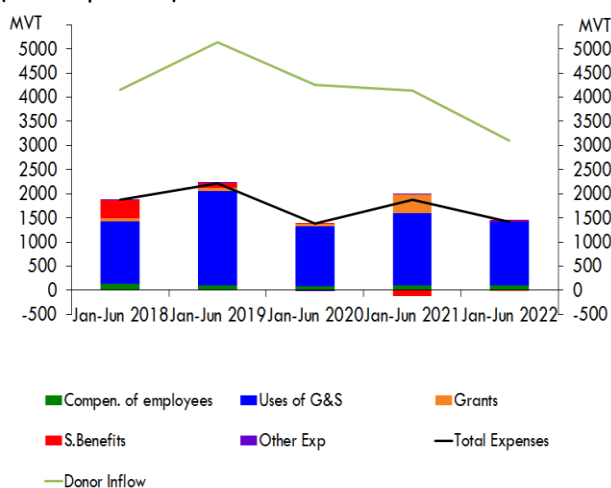
RECURRENT FISCAL BALANCE

As recurrent revenue collections were lower than expenses, a net operating deficit of VT1,099.7 million was recorded. Financing, the value of VT1,461.5 million in net acquisition of non-financial assets from this balance, resulted in a recurrent fiscal deficit of VT2,561.2 million from January to June 2022.

DEVELOPMENT BUDGET

Total project grants received from donor partners recorded VT3,102.3 million from January to June 2022, lower by 25.1 percent from the corresponding period of 2021. Similarly, project grant expenses fell by 24.0 percent relative to the same period of 2021, to reach VT1,430.2 million.

Figure 14: Donor Financing
(Jan-Sep Level)



Source: Department of Finance and Treasury

Since project grants exceeded expenses, a net operating surplus of VT1,672.1 million was realized. Furthermore, financing the value of VT1,983.0 million in net acquisition of non-financial assets led to a fiscal deficit of VT310.8 million under donor financing.

FISCAL FINANCING

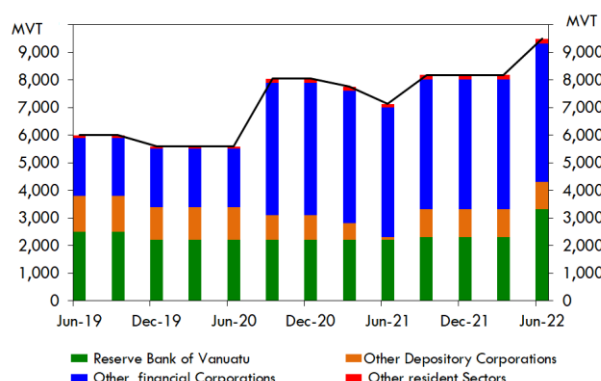
With the recurrent operating deficit and the increase in need to finance its expenditures; the Government issued VT1,315.2 million worth of domestic debt in the first six months of 2022. Furthermore, the government repaid VT1,597.1 million worth of external debt in the first six months of 2022.

GOVERNMENT BOND MARKET

Total domestic debt expanded to VT9,494.4 million in the second quarter of 2022, relative to VT7,133.2 million in corresponding quarter of 2021. This upward trend reflected the issuance of VT1,315.2 million worth of new government bonds during the reviewed period.

Of this amount, Other Financial Corporations claim the largest share of 52.7 percent, followed by the Reserve Bank at 34.9 percent, Commercial Banks at 10.5 percent and Other Resident Sectors with 1.9 percent.

Figure 15: Outstanding Government Bonds
(Quarterly Level)

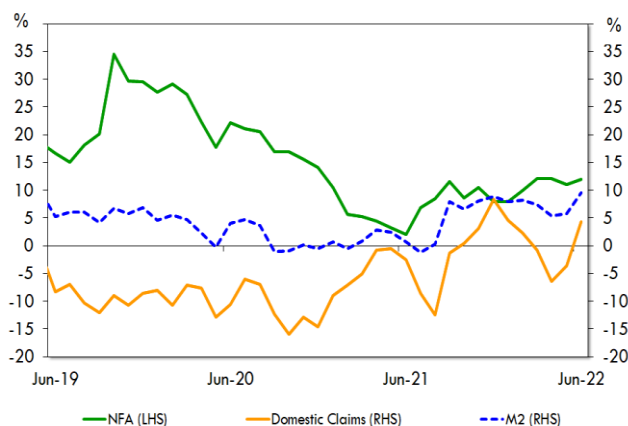


Source: Reserve Bank of Vanuatu

3.3 MONETARY DEVELOPMENTS

Banking sector activities continue to increase further relative to the previous year, as reflected in the positive growth in broad money (M2). M2 rose by 1.8 percent and 9.6 percent quarter-on-quarter and year-on-year, respectively, to reach VT105,554.9 million at the end of the reviewed quarter. Money growth quarter-on-quarter and year-on-year was determined by the increased growth in both net foreign assets (NFA) and domestic credit. In terms of its components, narrow money (M1) remained the main driver for money growth, quarter-on-quarter and year-on-year, respectively.

Figure 16: Determinants of Money Supply
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; Reserve Bank

The RBV continues to maintain an accommodative monetary policy stance from 2021 and up to the first six months of 2022. The Bank's policy interest rate

remained at 2.25 percent. Similarly, the Statutory Reserve Deposits (SRD) ratio, the Liquid Asset Ratio (LAR) and the Capital Adequacy Ratio (CAR) were maintained at 5.25 percent, 5.0 percent, and 10.0 percent, respectively. The Bank’s Imports Substitution and Export Finance Facility (ISEFF) and the Disaster Reconstruction Credit Facility (DRCF) remained operational. Overall, monetary conditions remain supportive of growth, as reflected by the persistent high level of excess reserves and sound capital position of commercial banks.

The twin objectives of monetary policy remained within their respective targets. Annual inflation recorded 3.6 percent during the June quarter of 2022, and official foreign reserves were sufficient to cover 11 months of import cover at the end of June 2022. Furthermore, excess reserves stood at VT35,514.3 million at the end of the reviewed quarter.

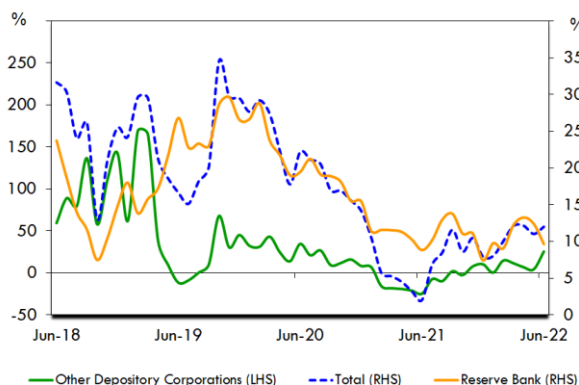
OTHER DEPOSITORY CORPORATION (ODCs)

DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

NFA maintained the positive momentum during the first six months of 2022. At the end of the June quarter, it expanded by 0.5 percent quarter-on-quarter and 12.0 percent year-on-year to VT82,380.8 million. The quarter-on-quarter increase was attributed to net inflows of foreign reserves recorded by commercial banks. Additionally, the year-on-year growth reflected net inflows of foreign reserves via both the Reserve Bank and commercial banks.

Figure 17: Net Foreign Assets
(Percentage Change; Year-on-Year Growth)



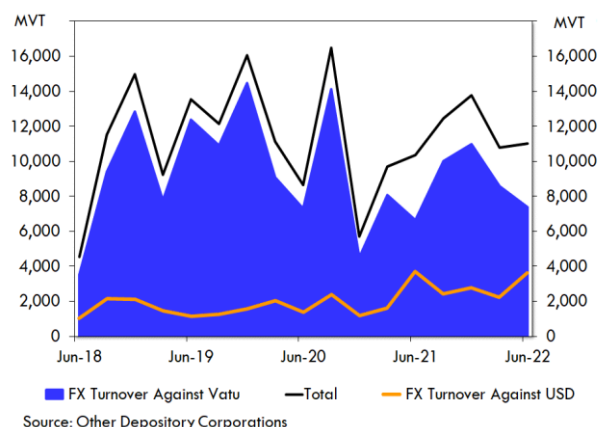
Source: Other Depository Corporations; RBV

Foreign Exchange Turnover⁵

⁵Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

Earnings of commercial banks from foreign exchange transactions recorded VT10,996.1million. Earnings were higher by 1.9 percent quarter-on-quarter and 6.1 percent year-on-year. The quarterly growth was determined by higher gains via trading against the US Dollar. Similarly, the the year-on-year expansion was attributed to the gains via trading against the local currency (Vatu). In terms of customers, the upward trend was attributed to trading via non-resident and other customers. All transactions were carried out in the outright spot and forward markets and none for swap markets. During the reviewed quarter, 66.9 percent of earnings were generated via trading against the local currency (Vatu), while 33.1 percent via trading against the US Dollar.

Figure 18: Foreign Exchange Turnover Position of Domestic Banks
(Millions of VT)



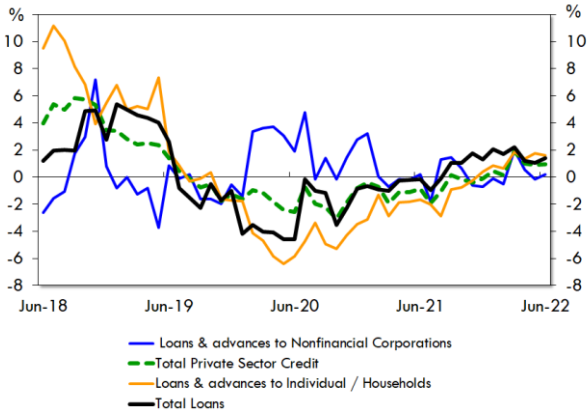
Source: Other Depository Corporations

Domestic Claims

Growth in domestic credit improved by 3.3 percent and 4.3 percent quarter-on-quarter and year-on-year, respectively to reach VT42,395.2 million. The quarter-on-quarter growth was determined mainly by the increase in net claims on the central government as the government increased its claims (bond holdings) with the Reserve Bank (RBV). Furthermore, the year-on-year growth reflected increases in both net claims on the central government and private sector credit.

Private sector credit (PSC) fell by 0.4 percent quarter-on-quarter, however, the level was higher by 1.0 percent year-on-year to VT59,746.5 million. The annual trend in PSC reflected slight improvement in economic conditions as the Government continues to support economic recovery via its stimulus packages, subsidies and a Covid-19 special banking facility.

Figure 19: Private Sector Credit
(Year-On-Year Growth; By Categories)

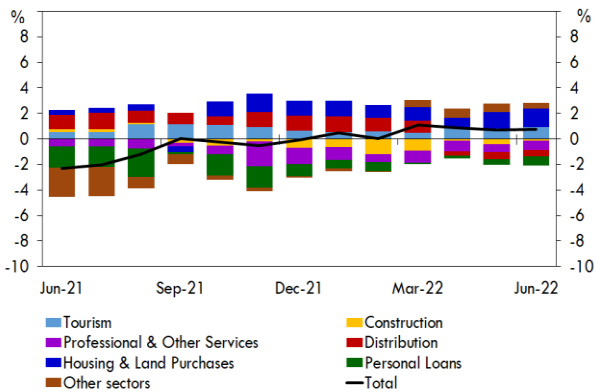


Source: Other Depository Corporations; RBV

Sectors which made positive contribution to the year on growth in private sector credit included: agriculture, manufacturing, tourism, entertainment & catering, transport, housing and land purchases and forestry. The negative contributions to the year on year growth included loans to fisheries, mining & quarrying, public utilities, construction, professional & other services, distribution, communications and personal loans.

Figure 20: Contributions to Growth of Total ODC Loans

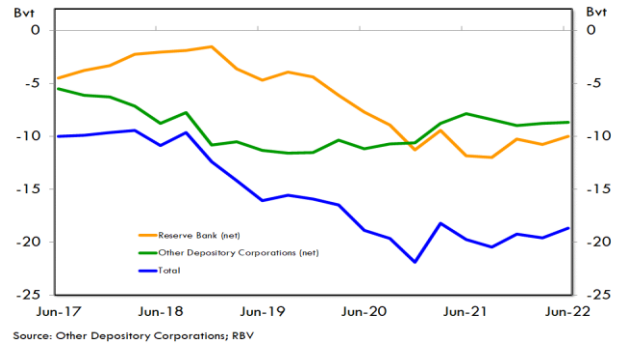
(Contribution to Year Ended Growth; By Sectors)



Other Sectors: include Agriculture, Fisheries, Mining & Quarrying, Manufacturing, Entertainment & Catering, Transport, Public Utilities, Communications, Forestry.

The Central Government’s net credit position vis-à-vis the banking system deteriorated, as net claims on the central government increased by 8.2 percent and 5.2 percent quarter-on-quarter and year-on-year, respectively. This deterioration reflected the significant increase in government claims (bond holdings) with the Reserve Bank during the reviewed quarter.

Figure 21: Net Claims of the Vanuatu Government
Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)



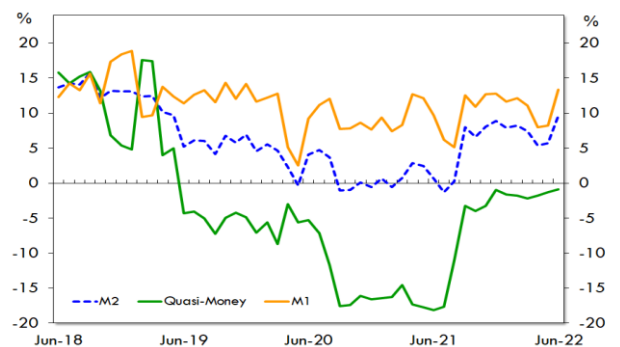
Source: Other Depository Corporations; RBV

MEASURES OF MONEY SUPPLY

M1, which represents money flow into the economy, expanded further by 3.9 percent quarter-on-quarter and 13.4 percent year-on-year to VT80,271.4 million. The quarter-on-quarter and year-on-year growths were attributed to the upsurges in both transferable deposits and currency in circulation.

Currency in circulation rose by 9.7 percent and 18.7 percent, quarter-on-quarter and year-on-year, respectively, to reach VT12,054.2 million. The robust growth in currency in circulation quarter-on-quarter and year-on-year, reflected strong domestic consumption due to liquidity injection via the Government’s series of stimulus programs and the Covid-19 hardship loans of the Vanuatu National Provident Fund to its members. Similarly, transferable deposits further increased by 3.0 percent and 12.5 percent, quarter-on-quarter and year-on-year, respectively to reach VT68,217.2 million. The following sectors increased their respective transferable deposits during the quarter and year; thus, contributing to this upward trend; other financial corporations, public non-financial corporations, other non-financial corporations and other resident sectors.

Figure 22: Money Supply Components
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations, RBV

Quasi-money recorded VT25,283.5 million, lower by 4.3 percent and 0.9 percent quarter-on-quarter and year-on-year, respectively. Sectors which recorded declines in their interest-bearing deposits during the quarter includes; other financial corporations, state and local governments, other non-financial corporations and other residents' sectors.

INTEREST RATES⁶

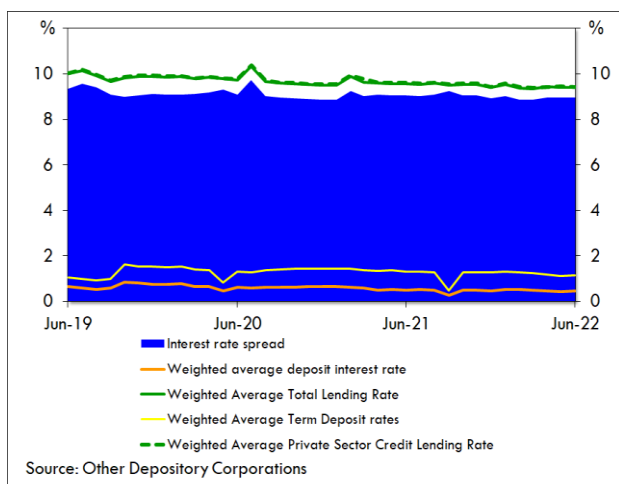
Interest rates increased quarter-on-quarter as depicted by the rise in interest rates spread. However, the year-on-year interest rates have fallen as interest rate spread declined relative to June quarter 2021.

The weighted average interest rates on total deposits were lower by 0.06 percentage points quarter-on-quarter and year-on year, respectively to 0.45 percent. Similarly, the weighted average interest rates on fixed deposit rates fell by 0.10 and 0.15 percentage points, quarter-on-quarter and year-on-year, respectively to 1.15 percent.

In terms of lending rates, the weighted average interest rates on total loans rose by 0.04 percentage points quarter-on-quarter; but fell by 0.17 percentage points year-on-year to 9.40 percent.

The slight rise in the weighted average interest rate on total lending, with the ease in the weighted average interest rates on total deposits resulted in the upward trend in interest rates spread by 0.10 percentage points to 8.95 percent. However, interest rates spread was lower by 0.11 percentage points from the previous year.

Figure 23: Interest Rate
(Percent, Month-End Rates)

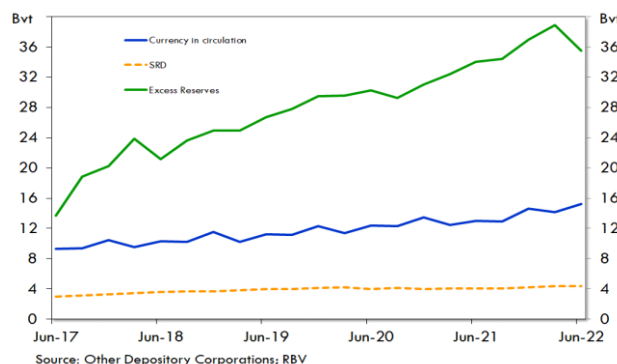


⁶Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

MONETARY BASE (M0)

Base money declined by 4.1 percent quarter-on-quarter to reach VT55,073.8 million. However, this level was higher by 15.3 percent relative to the same quarter of 2021. The quarter-on-quarter downward trend was attributed to the decline in excess reserves. On the other hand, the year-on-year growth was attributed to increases in all components; excess reserves, currency in circulation and Statutory Reserve Deposit (SRD). Excess reserves recorded VT35,514.3 million, lower by 8.7 percent quarter-on-quarter; but higher by 15.3 percent year-on-year, respectively. Furthermore, SRD rose by 0.1 percent and 7.1 percent, quarter-on-quarter and year-on-year, respectively to VT 4,368.1 million. Currency in circulation further expanded as previously mentioned under M1.

Figure 24: Components of Reserve Money
(Levels; Billions of VT)



OTHER FINANCIAL INSTITUTIONS (OFI)⁷

The asset performance for this sector depicted mixed results during the reviewed period. OFIs holdings of net foreign assets (NFA) expanded by 0.8 percent and 41.4 percent quarter-on-quarter and year-on-year, respectively to VT467.5 million. Shares and other equity investment rose by 0.1 percent quarter-on-quarter and 8.1 percent year-on-year to VT7,426.0 million. Similarly, investments in Government bonds, further increased by 6.38 percent quarter-on-quarter and year-on-year, respectively to VT5,000 million.

In contrast, assets which recorded declines include; deposits with Commercial banks, which fell by 10.7 percent and 36.3 percent, quarter-on-quarter and year-on-year, respectively to VT2,243.8 million. Outstanding loans declined by 1.7 percent and 10.3 percent, quarter-on-quarter and year-on-year, respectively to VT3,717.3 million. Out of the total loans, other non-financial corporations or businesses grabbed 60.0 percent of the share of loans, followed

⁷ Covers Credit Corporation Vanuatu Ltd; Vanuatu Agriculture Bank; and Vanuatu National Provident Fund.

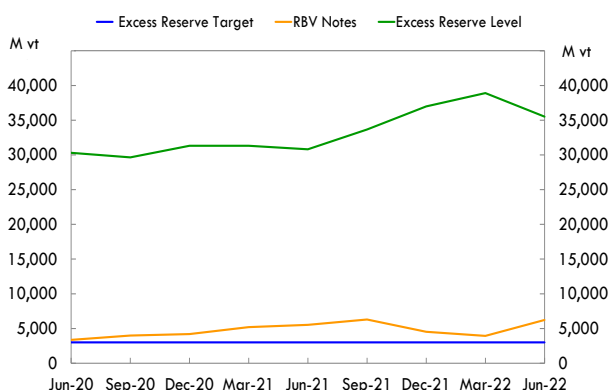
by public non-financial corporations at 22.9 percent and other resident sectors or individuals and households with 17.2 percent of outstanding loans.

In terms of liabilities; insurance and technical reserves rose by 8.6 percent quarter-on-quarter and 7.8 percent year-on-year to VT27,756.9 million. Similarly, shares and other equity declined by 13.2 percent quarter-on-quarter, but rose by 78.0 percent year-on-year to VT2,781.3 million. Deposits also fell by 16.9 percent and 40.2 percent quarter-on-quarter and year-on-year, respectively, to reach VT580.6 million.

MONEY MARKET DEVELOPMENT

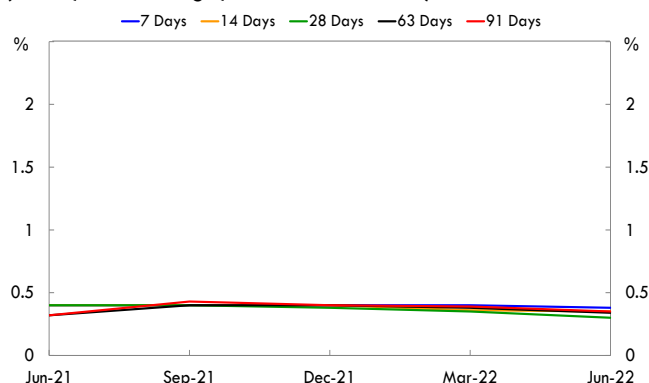
Commercial banks’ excess reserves decreased to VT35,514.3 million in the June quarter of 2022, from VT38,911.9 million in March 2022. This downtrend reflected the continuous increase in the RBV Notes outstanding and higher Currency in Circulation.

Figure 25a : Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)



Total outstanding RBV Notes expanded from VT3,942 million in the preceding quarter to VT6,237 million at the end of the second quarter. During the review period, the Bank floated VT14,400 million in RBV Notes and received a total of VT33,004 million in bids from commercial banks, of which, it allotted VT13,406 million to successful open market auction bidders. RBV Notes allotments during the reviewed quarter were as follows: VT2,569 million was allotted to the 7 days, VT2,279 million was allotted to the 14 days, VT2,921 million was allotted to the 28 days, VT2,570 million was allotted to the 63 days and VT3,067 million was allotted to the 91 days maturity.

Figure 25b : RBV Notes Yield
(Level, Percentage, Month-End Data)



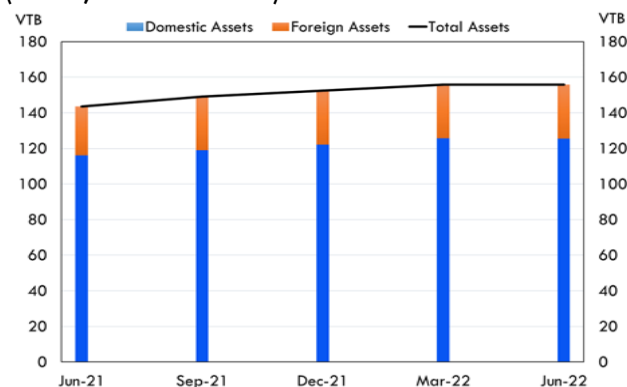
The interest rates on all categories of RBV Notes showed changes in the second quarter as shown in figure 25b. Between the various categories of RBV Notes: the 7 days Notes interest rates declined to 0.38% (previous 0.40%), 14 days Notes interest rates decreased to 0.35% (previous 0.36%), 28 days Notes interest rates decreased to 0.30% (previous 0.35%), 63 days Notes interest rates decreased to 0.34% (previous 0.38%), and the 91 days RBV Notes’ interest rate decreased to 0.35% (previous 0.39%).

3.4 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

Figure 26: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



The domestic banking industry’s balance sheet registered both a quarter-on-quarter and a year-on-year growth of 0.1 percent and 8.6 percent respectively to VT155.9 billion. This mostly reflects quarterly increase in total foreign assets by 0.9 percent to VT30.4 billion despite total domestic assets decreasing by 0.1 percent over that same quarter to VT125.5 billion. However, when compared annually

both total domestic and foreign assets rose by 8.0 percent and 11.0 percent respectively.

The quarter-on-quarter expansion in foreign assets is largely attributed to the increase in claims on non-residents and foreign currency cash by 9.0 percent to VT9.5 billion and 16.8 percent to VT877.8 million respectively. Balances due from financial institutions abroad decreased by 3.1 percent to VT20.0 billion. On an annual basis, increments were witnessed in all foreign assets by 7.3 percent, 5.0 percent and 26.7 percent in foreign currency cash, balances due to financial institution abroad and claims on non-residences in that order.

Total domestic assets contracted as cash (VUV), claims on central government, non-financial institutions and private sector registered quarter-on-quarter declines of 0.8 percent to VT3.1 billion, 36.4 percent to VT1.4 billion, 6.4 percent to VT1.3 billion and 0.4 percent to VT59.5 billion respectively. On the other hand, claims on RBV, other local government, financial institutions and other domestic assets inclined by 1.7 percent to VT45.9 billion, 5.2 percent to VT30.2 million, 4.1 percent to VT1.2 billion and 1.6 percent to VT13.0 billion correspondingly. Year-on-year, apart from claims on other local government which decreased by 7.2 percent, all else increased: cash (VUV) by 14.8, claims on RBV by 16.7, central government by 179.6 percent, financial institutions by 10.8 percent, non-financial institutions by 10.7 percent, private sector by 0.8 percent and other domestic assets by 6.1 percent.

The domestic assets of the banking industry are comprised of claims on private sector (47.4 percent), claims on RBV (36.6 percent), other domestic assets (10.3 percent), cash (VUV) (2.5 percent), claims on central government (1.1 percent), claims on non-financial institution (1.1 percent), claims on financial institution (1.0) and claims on other local government (0.02 percent).

Capital Adequacy

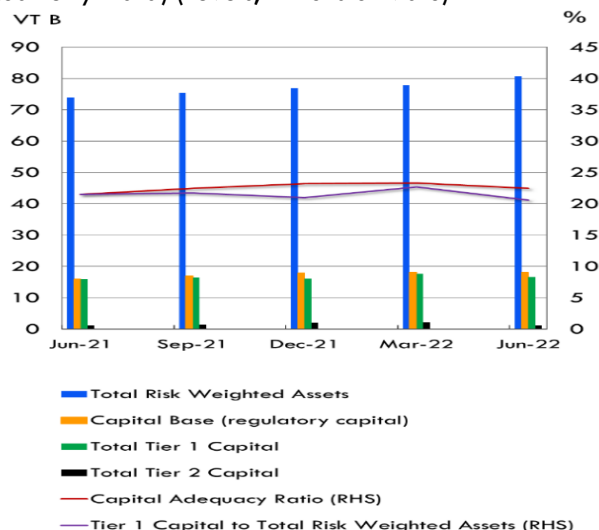
The domestic banking industry remains well capitalized with capital adequacy ratio (CAR) well above the minimum threshold of 10.0 percent, at 22.5 percent at the end of the reviewed quarter (23.3 percent: Mar-22 and 21.5 percent: Jun-21).

The quarterly decrease in CAR is mostly attributed to a 3.6 percent expansion in total risk weighted assets (TRWA) to VT80.6 billion, coupled with a contraction in total capital base of 0.1 percent to VT18.1 billion. Over the year, both capital base and TRWA grew by 13.9 percent and 9.1 percent respectively.

The drop in capital base was due to a 5.9 percent decrease in tier 1 capital to VT16.6 billion, despite, tier

2 capital inclining by 61.9 percent quarter-on-quarter to VT1.8 billion. The reduction in tier 1 capital reflected movements in retained earnings and further adjustments, while the increase in tier 2 capital mostly resulted from incline in year to date profit. However, over the year both tier 1 and 2 capital rose by 4.2 percent and 29.0 percent, respectively.

Figure 27: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The reviewed period saw an increase in on-balance sheet risks by 2.0 percent to VT71.7 billion as well as off-balance sheet risks by 75.0 percent to VT3.7 billion, whilst operational risks stabilized at VT7.6 billion over the quarter. Year-on-year movements saw increases in both on and off- balance sheet risk weighted assets as well as operational risks, respectively, by 7.5 percent, 116.4 percent and 3.0 percent.

Financial Performance

Despite being heavily challenged by the current pandemic situation, the banking industry’s financial performance remains satisfactory. The reviewed quarter registered underlying profits of VT531.5 million which was more than that of the previous quarter and year by 38.6 percent and 29.6 percent, respectively. The quarterly increase mostly reflected the increase in total operating income over the quarter by 10.3 percent to VT2.0 billion which outweighed increase in total operating expenses of 2.8 percent to VT1.5 billion. Similarly, yearly increases of 10.1 percent and 4.5 percent were witnessed in both total operating income and expenses in that order.

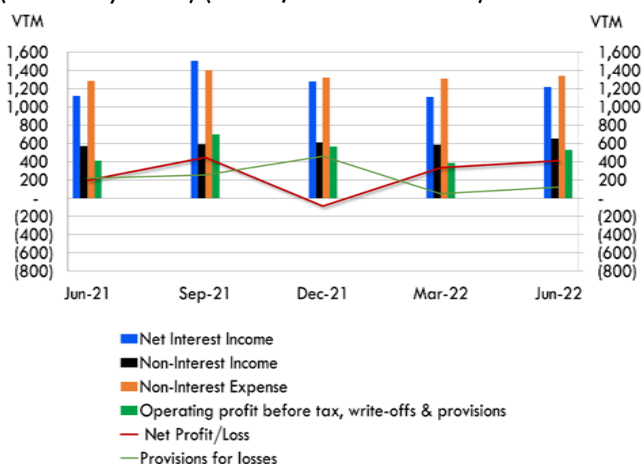
Interest income rose over the quarter and year by 10.0 percent and 8.4 percent correspondingly to VT1.4 billion. In the same manner, interest expense also increased over the quarter by 9.7 percent to VT153.6 million and by 5.9 percent when compared over the year. Consequently, net interest income grew by 10.0

percent quarter-on-quarter and by 8.7 percent year-on-year to VT1.2 billion. Furthermore, non-interest income increased over the quarter and year by 10.8 percent and 13.7 percent respectively to VT650.5 million. Non-interest expense hiked up to VT1.3 billion which is a quarterly growth of 2.1 percent; yearly growth of 4.3 percent.

The increase in risks and unfavourable economic indicators has resulted in rise of provision expenses over the reviewed quarter from earnings. Specific provisions expense for loan losses increased over the quarter and year by 14.2 percent and 15.2 percent respectively to VT 119.3 million. Equivalently, general provisions expenses of VT14.5 million were higher than the previous quarter, although, lower than the prior year by 132.6 percent and 89.4 percent respectively. In contrast, specific provisions expense for other losses remains negative at VT14.2 million which is an increase of 35.3 percent quarter-on-quarter, whilst reducing yearly by 41.9 percent. Therefore, the industry recorded a net profit of VT411.8 million compared to VT334.0 million recorded at the end of the previous quarter and VT193.1 million recorded in the same quarter of the previous year.

The above financial performance development resulted in both annualised ROA and ROE quarterly strengthening to 1.0 percent (0.9 percent: Mar-22; 0.8 percent: Jun-21) and 7.2 percent (6.5 percent: Mar-22; 6.5 percent: Jun-21) respectively. In contrast, interest margin to gross income slightly decreased to 65.3 percent compared to 65.4 percent and 67.5 percent recorded during the previous quarter and year respectively. In addition, Non-interest expense to gross income also improved to 74.4 percent (77.4 percent: Mar-22; 77.7 percent: Jun-21).

Figure 28: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The industry’s loan book showed improvement on a quarterly and yearly basis as non-performing loans (NPLs⁸) depicted quarterly and yearly contractions of 5.1 percent and 7.2 percent respectively to VT10.9 billion. Total NPLs to gross loans⁹ ratio also decreased compared to previous quarter to 15.4 percent (16.3 percent: Mar-22, 17.2 percent: Jun-21). Net NPLs to capital ratio remains high, however, lowering to 43.5 percent at the end of the reviewed period (46.7 percent: Mar-22; 56.1 percent: Jun-21). Contractions in NPL as well as increase in capital both contributed to improvements in these asset quality indicators over the quarter.

Development within the high credit risk categories saw substandard loans decrease quarter-on-quarter by 13.0 percent to VT4.5 billion and by 20.7 percent year-on-year. In contrast, doubtful loans rose over the quarter by 4.9 percent to VT3.1 billion and by 6.6 percent when compared over the year. Loss loans recorded VT3.3 billion for the quarter which is a drop of 1.6 percent from the previous quarter but an increase of 4.4 percent year-on-year.

The majority (84.6 percent) of the lending book remained as performing loans, i.e., standard and special mention loans. Standard loans grew over the quarter and year by 2.3 percent and 6.1 percent respectively to VT53.4 billion whilst special mention loans decreased quarterly by 2.0 percent to VT6.5 billion, although a yearly increment of 6.1 percent. The movements within these performing loan categories resulted mainly from reclassification of loans over the reviewed period.

General provisions increased both quarterly and yearly by 9.6 percent and 24.7 percent respectively, to VT3.3 billion. On the other hand, specific provisions contracted over the quarter by 0.6 percent to VT3.0 billion, however, an increase of 6.5 percent over the year.

Specific provisions to non-performing loans stood at 27.4 percent (26.2 percent: Mar-22; 23.8 percent: Jun-21) while general provisions to gross loans was 4.6 percent (4.2 percent: Mar-22; 3.8 percent: Jun-21).

⁸Include loans & advances classified as Substandard, Doubtful & Loss

⁹Loans & Advances to both residents & non-residents

Figure 29: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)

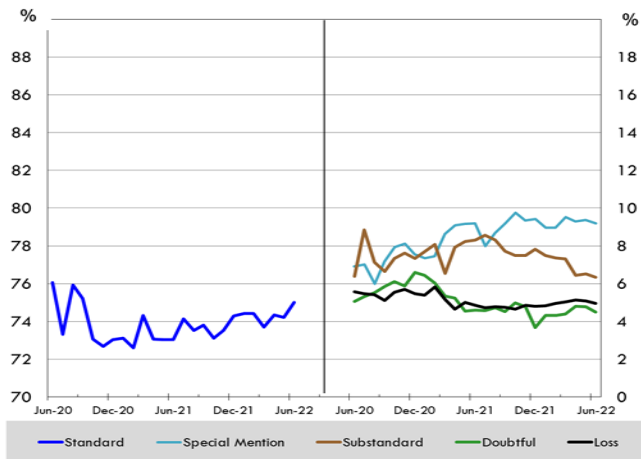
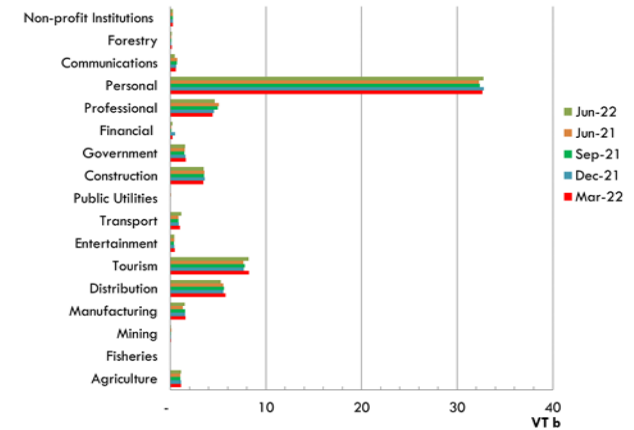


Figure 30: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)



Private Sector Lending

The private sector credit (PSC) growth remains subdued registering slight contraction quarterly by 0.5 percent, however, it recorded a yearly incline of 1.0 percent to VT61.2 billion. The slight reduction is attributed to general decrease in demand for credits within the economy in addition to banks continuing to maintain tight book management. Sectors contributing to the decrease during the reviewed quarter includes: agriculture (1.5 percent to VT1.1 billion), manufacturing (6.0 percent to VT1.5 billion), distribution (8.6 percent to VT5.3 billion), tourism (0.4 percent to VT8.2 billion), entertainment (2.6 percent to VT0.4 billion), government (4.4 percent to VT1.5 billion), financial (7.8 percent to VT0.2 billion), communication (24.2 percent to VT0.4 billion), forestry (2.9 percent to VT0.1 billion) and non-profit institutions (1.5 percent to VT0.3 billion).

In contrast, the following sectors depicted quarter-on-quarter inclines: transport (18.1 percent to VT1.2 billion), construction (0.7 percent to VT3.5 billion), professional (5.2 percent to VT4.7 billion) and personal (0.4 percent to VT32.7 billion).

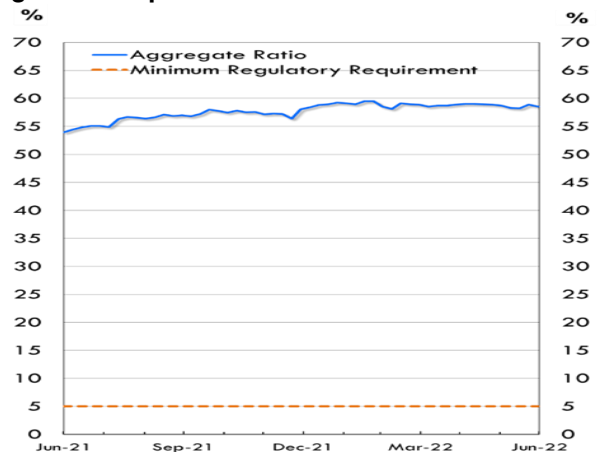
Private sector credit continues to record high concentration in loans to personal (53.5percent), tourism (13.4 percent), distribution (8.6 percent), professional & other (7.6 percent) and construction (5.7 percent) sector.

Liquidity Position

The domestic banking industry’s liquidity position remained high with liquid asset ratio (LAR) of 58.5 percent at the end of June 2022 (58.9 percent: Mar-22; 54.0 percent: Jun-21) well above the minimum regulatory threshold of 5 percent.

Total holdings of Vatu liquid assets slightly reduced quarter-on-quarter by 0.6 percent, however, it increased by 19.5 percent year-on-year to VT45.7 billion. This is a VT40.2 billion in excess over the required threshold of VT5.5 billion. Customer deposits continued to be the core source of funding during the reviewed period.

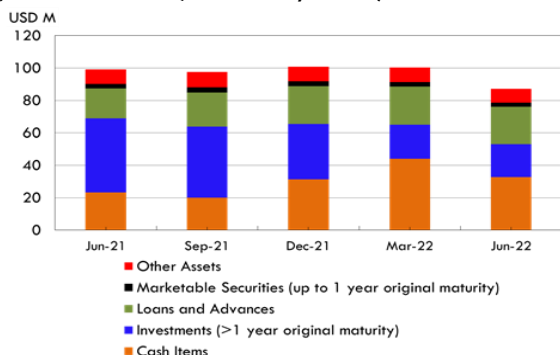
Figure 31: Liquid asset ratio –Domestic Banks



International Banks

Financial Position

Figure 32: Offshore Banking Industry – Total Assets
(Millions of USD, Quarterly Data)

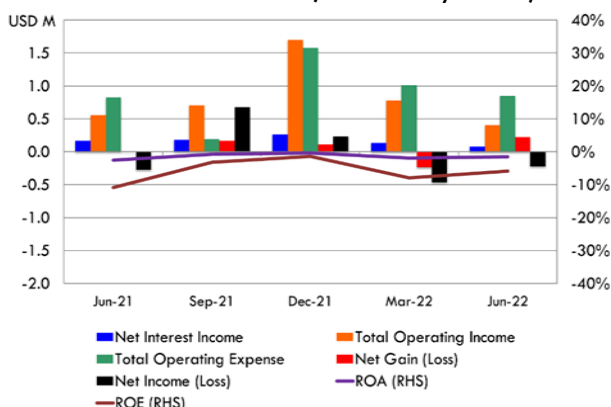


The international banking industry's total asset dropped quarter-on-quarter and year-on-year by 13.2 percent and 12.2 percent respectively to USD87.1 million. All asset components registered negative growth over the quarter. Cash items, Marketable Securities, Loans & advances, Investments and Other assets dropped by; 25.8 percent to USD32.6 million, 10.7 percent to USD2.5 million, 2.4 percent to USD23.0 million, 2.9 percent to USD20.4 million and 4.2 percent to USD8.6.0 million in that order.

Similarly, total liabilities (less capital) decreased quarter-on-quarter and year-on-year by 16.5 percent and 16.3 percent respectively to USD64.1 million. Deposits, Accrued liabilities and Other liabilities decreased quarter-on-quarter by; 17.1 percent to USD59.8 million, 0.5 percent to USD3.2 million and 46.9 percent to USD508.0 thousand correspondingly. In contrast, term debt and other borrowings increased by 21.3 percent to USD599.0 thousand over the reviewed quarter.

Financial Performance

Figure 33: Offshore Banking Industry Earnings
(Millions of USD & Percent; Quarterly Data)



The offshore banking industry's financial performance showed some improvement over the reviewed quarter. Both ROA and ROE increased during the quarter by 0.4 percentage point to -1.5 percent (Mar22: -1.9%) and 2.0 percentage point to -5.9 percent (Mar22: -7.9%) respectively.

Total operating income dropped quarter-on-quarter and year-on-year by 48.0 percent and 27.1 percent respectively to USD406.0 thousand. The quarterly movement is attributed to declines in both interest income and non-interest income. Interest income dropped quarter on quarter by 32.0 percent to USD123.0 thousand, mostly due to a decrease in interest income on loans and deposits with banks. While non-interest income fell by 52.8 percent to USD283.0 thousand over the quarter, due to fall on other services charges, commissions & fees by 52.9 percent to USD281.0 thousand (Mar22: USD597.0 thousand).

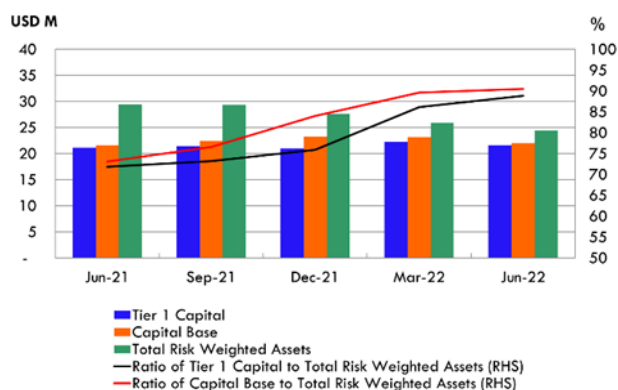
On the expense side, total operating expenses also declined quarter-on-quarter by 15.5 percent while it increased year-on-year by 3.1 percent to USD853.0 thousand. This reflected decreases in both Interest and non-interest expenses over the quarter by 4.3 percent to USD44.0 thousand and 16.1 percent to USD809.0 thousand respectively. The quarterly decreased in non-interest expense was related mostly to falls in personal expenses and premises & fixed expenses by 54.4 percent to USD186.0 thousand and 42.3 percent to USD60.0 thousand correspondently. Inversely, other operating expenses increased by 24.6 percent to USD563.0 thousand over the quarter.

Despite a significant quarter-on-quarter fall in total operating income (-48.0 percent) as compared to a drop in total operating expenses (-15.5 percent), the net loss for the reviewed quarter was reduced to USD224.0 thousand, compared to the net loss incurred in the previous quarter (USD466.0 thousand). This is due largely to increase in gains on foreign exchange and securities by 292.5 percent to USD154.0 thousand and 143.9 percent to USD69.0 thousand, respectively.

Capital

The international banking industry remained well capitalised. The capital adequacy ratio is positioned at 90.5 percent compared to 89.6 percent in previous quarter. The quarterly movement is influenced mostly by large decline in total risk-weighted-assets (-5.7%) compared to the decline in capital base (-4.8%).

Figure 34: Offshore Banking Industry – Capital
(Millions of USD & Percent; Quarterly Data)

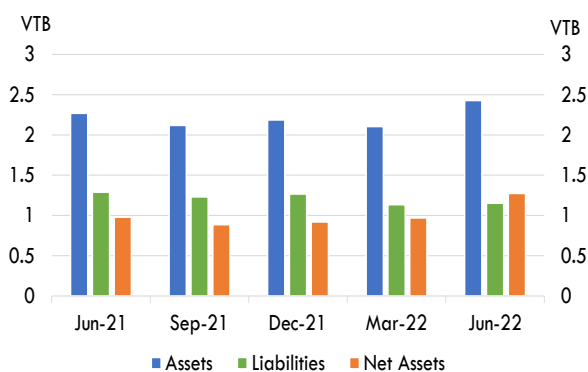


Capital base is comprised mostly of tier 1 capital (99.6 percent). Tier 1 capital showed a decrease quarter-on-quarter by 2.7 percent to USD21.7 million, attributed mostly to decrease in paid-up capital by 2.3 percent to USD29.1 million. On the other hand, tier 2 capital fell over the quarter by 56.7 percent to USD387.0 thousand as unaudited profits plummeted by 53.6 percent to USD441.0 thousand.

3.5 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

Figure 35: Financial Position
(Billions of Vatu, Quarterly Data)



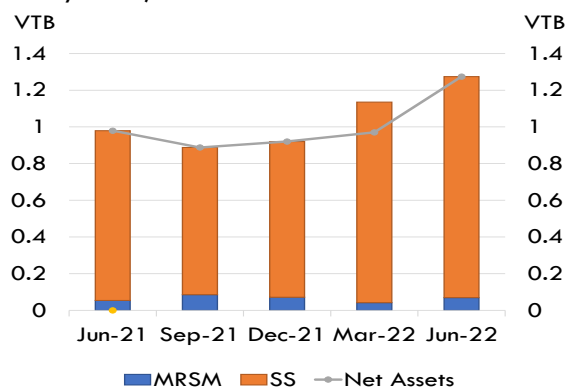
Total admissible assets increased by 15 percent in June, to VT2.4 billion (VT2.09 billion: Mar-22). The rise reflected an increase in Cash at bank/deposits by 16 percent to VT1.98 billion (VT1.7 billion: Mar-22). Premium receivable increased by 17 percent to VT267 million (VT227 million: Mar-22). Amounts due from reinsurers recorded a slight increase of 1.3 percent to VT170 million (VT167 million: Mar-22).

Insurance Liability for the period under review recorded an increase of 19 percent to VT1.1 billion (VT970 million: Mar-22). This reflects increase in other liability components as follows – payables and others recorded a significant increase of 1,119 percent to

VT142 million (VT13 million: Mar-13). Liabilities to related parties including intercompany loans increased by 14 percent to VT124 million (VT109 million: Mar-22). Catastrophe retention increased by 3 percent to VT34 million (VT33 million: Mar-22). Incurred but not reported (IBNR) declined by 60 percent to VT61.7 million (VT109 million: Mar-22).

In comparison to the same quarter of 2021, total liabilities declined by 10 percent (VT1.2 billion: June-21). Unexpired risks for the reporting quarter is the main component under liability at 35 percent.

Figure 36: Margin of Solvency (Billions of Vatu, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

The total domestic solvency position increased by 10 percent to VT1.2 billion (VT1.1 billion: Mar-22). Total solvency margin continued to be maintained at satisfactory level. Minimum solvency margin quarter-on-quarter increased by 65 percent to VT69 million (VT41 million: Mar-22). This reflects an increase in Net Earned Premium (NEP) from which MRSM is calculated.

The solvency surplus position (after deduction of the minimum required solvency margin) increased by 10 percent to VT1.2 billion (VT1.07 billion: Mar-22). In comparison to the same quarter of 2021, total solvency position showed an increase of 30 percent (VT925 million: June-21).

Domestic Industry Performance

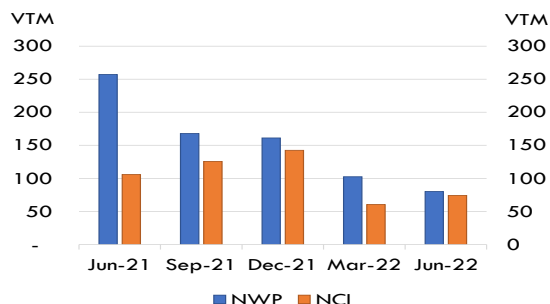
Gross Premium (GP)

Total Premium for the period under review increased by 5 percent to VT378 million (VT359 million: Mar-22). Net Written Premium (NWP) increased by 118 percent to VT224 million (VT102 million: Mar-22). The significant increase in NWP indicated reinsurance costs and a larger payment for claims this quarter.

Reinsurance payment declined by 39 percent to VT154 million (VT257 million: Mar-22).

Figure 37: Net Written Premium and Net Claims Incurred.

(Millions of Vatu, Quarterly Data)



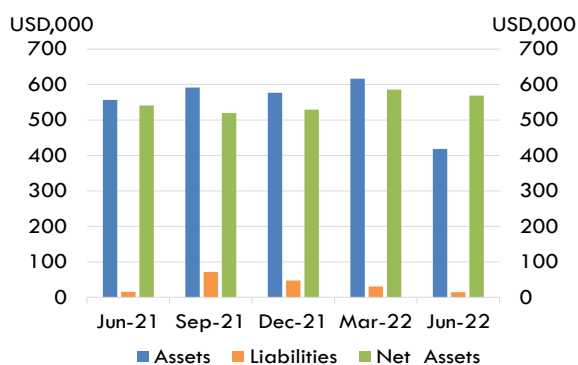
Claims

Gross Claims Incurred (GCI) increased by 12 percent to VT80 million (VT71 million: Mar-22). Gross claims comprised all historical and recent claims, provisioning and loss from reinsurance costs. The increase in gross claims reflects a larger reported number of claims and historical claims being settled. It also includes adjustments to claims provisioning.

Net Claims incurred increased by 22 percent to VT74 million (VT60 million: Mar-22). This figure reflects the movement in paid claims during the reporting quarter.

International Insurers

Figure 38: Financial Position (Thousands of USD, Quarterly Data)



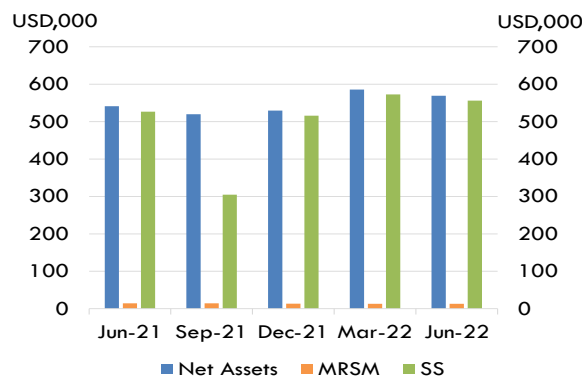
Total assets for the international market decreased by 32 percent to USD 418 thousand (USD 617 thousand: Mar 22). Cash on hand and bank deposits which comprised 100 percent of total assets also decreased by 32 percent to USD 418 thousand (USD 617 thousand: Mar-22).

Total liabilities in the international market decreased by 54 percent to USD 14 thousand (USD31 thousand: Mar-22). Unexpired Risks which comprises 87 percent of total liability, decreased by 57 percent, to USD12.4 thousand (USD 29.2 thousand: Mar 22).

In comparison to the same quarter of the previous year, total assets decreased by 25 percent (USD556 thousand: June-21), total liabilities declined by 9 percent (USD15.6 thousand: June-21) and net assets increased by 5 percent (USD541 thousand: June-21).

Figure 39: Margin of Solvency

(Thousands of USD, Quarterly Data)

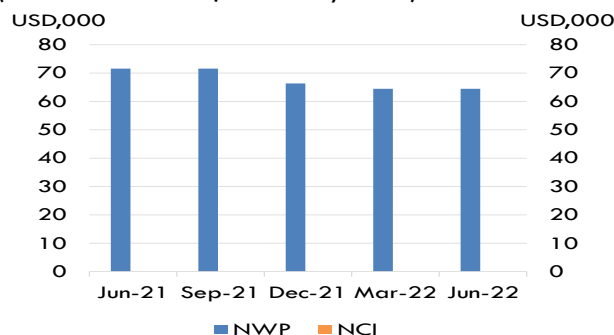


MRSM – Minimum required solvency margin
SS – Solvency surplus

Solvency position decreased by 3 percent to USD569 thousand (USD585 thousand: Mar-22). Minimum Required Solvency remained constant at USD12.9 thousand (USD12.9 thousand: Mar-22). Solvency surplus decreased by 3 percent to USD556 thousand (USD572 thousand: Mar-22).

Figure 40: Business Performance

(Thousands of USD, Quarterly Data)

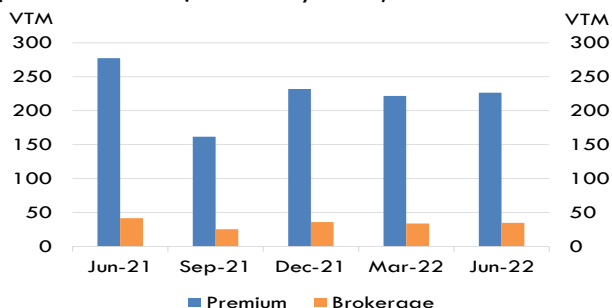


NWP– Net Written Premium NCI – Net Claims Incurred

Net Written Premium remained constant over the quarter at USD64.4 thousand (USD66.4 thousand: Mar-22). No Net Claims incurred were reported in this quarter. Compared to the same quarter of the previous year, Net Written Premium declined by 10 percent.

Insurance Brokers Overview.

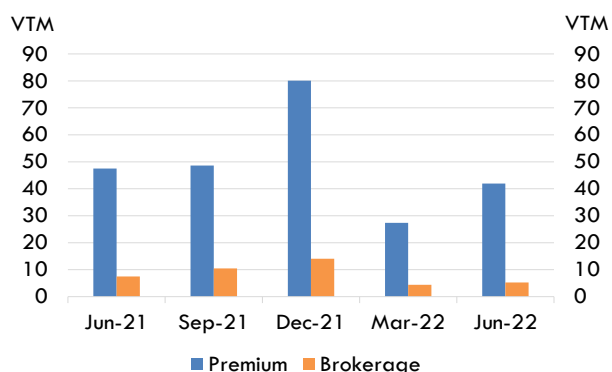
Figure 41: Domestic Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums transacted for the domestic market through brokers as at end of June increased by 2 percent to VT226 million (VT221 million: Mar-22). The increase is attributed to the increase in the number of renewals & new business with local insurers during this period. The total brokerage commission also increased by 3 percent to VT34.7 million (VT33.8 million: Mar-22).

In comparison to the same quarter of 2021, premiums decreased by 18 percent (VT277 million: June-21). Brokerage commission decreased by 17 percent (VT42 million: June-21).

Figure 42: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers increased by 53 percent to VT42 million (VT27 million: Mar-22). The increase was due to a decrease in the number of renewals and new business from the following classes: Aviation, Directors & Officers, Commercial Pack, Marine Cargo and Life Insurance. The total brokerage commission also increased by 74 percent to VT 5.2 million (VT 4.3 million: Mar-22).

In comparison to the same quarter of 2021, total premium decreased by 12 percent (VT47 million: June-

21), indicating a decline in offshore business over the year. Brokerage decreased by 29 percent (VT 7.4 million: June-21).

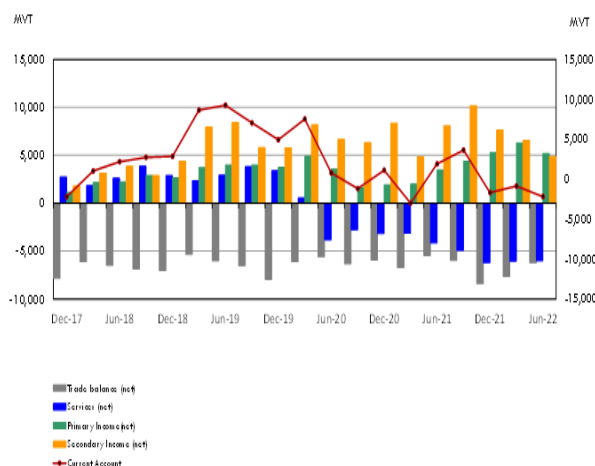
4 EXTERNAL SECTOR DEVELOPMENTS

4.1 BALANCE OF PAYMENTS

Current Account Balance

Vanuatu's negative current account balance (CAB) contracted further by 154.3 percent over the June quarter of 2022. This was mainly due to reductions in the positive income¹⁰ balances which outweighed improvements in the trade¹¹ balances. The overall trade balance improved by 10.7 percent as growth in exports outweighed increases in imports. The income balances deteriorated by 21.8 percent driven by reductions in overall outward transfer payments. The overall financial account balance deteriorated by 270.7 percent as the decline in overall foreign liabilities outweighed the reduction in overall foreign assets. Consequently, official foreign reserves grew by 0.1 percent over the June quarter, reaching VT 71. 773 million, equivalent to USD\$622 million. The current level of foreign reserves is sufficient to cover up to 10 month of total imports.

Figure 43: Vanuatu's Current Account Balance
(Millions of Vatu, Quarterly Data)



Source: RBV

Trade in Goods

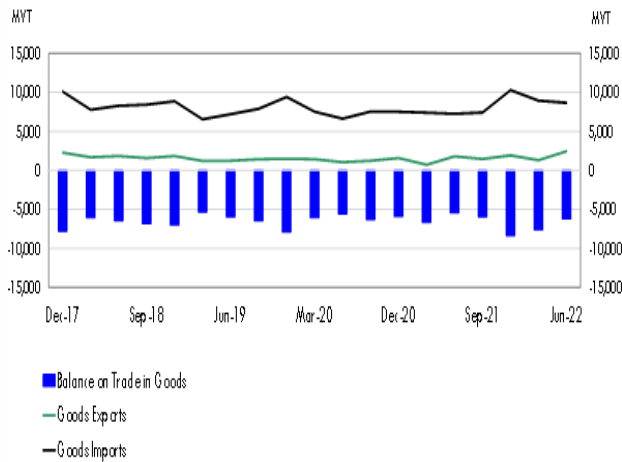
Vanuatu's trade in goods balance improved by 18.6 percent over the quarter, reflecting a reduction in import payments, offsetting increases in export receipts. Exports of goods increased by 86.9 percent as both domestic production showed improvements along with increased demand from abroad.

¹⁰ Primary income and secondary income

¹¹ Trade in goods and services

Accordingly, the main drivers of the significant increase were exports of kava (142.2 percent), copra (71.7 percent) and beef (69.7 percent). Total imported goods declined by 3 percent, reflecting reductions in food and live animals (-7.9 percent), crude minerals (-31.1 percent), animal, vegetable oil and fats (-24.5 percent), and basic manufactures (-25.3 percent). On the other hand, mineral fuels increased significantly by 80.6 percent reflecting higher international fuel prices.

Figure 44: Trade in Goods
(Millions of Vatu, Quarterly Data)

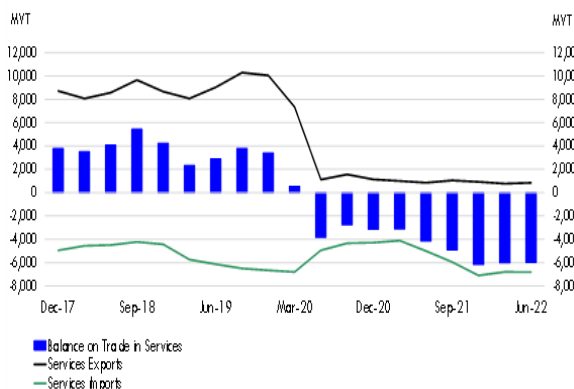


Sources: Vanuatu Bureau of Statistics (VBS) and RBV

Services Account

The net balance on the services account improved by 0.7 percent over the June quarter but deteriorated by 44.1 percent over the same quarter in 2021. Services exports improved by 8.5 percent mainly driven by related transport charges receipts. Services payments made abroad also increased by 0.4 percent led by an increase in postal and courier services (+3.8%), telecommunications, computer and information services (+33.2%). Travel debit declined by 7.7 percent reflecting the current stock of seasonal workers abroad.

Figure 45: Trade in Services payments
(Millions of Vatu, Quarterly Data)

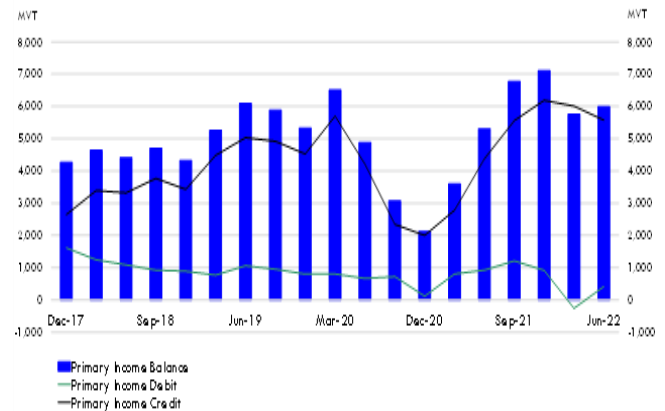


Source: RBV

Primary Income Account

The primary income balance contracted by 17.7 percent over the June quarter but improved by 49.5 percent year-on-year. Over the June quarter, the economic transactions depicted a 7.3 percent decrease in the primary income credit, in particular compensation of employees (-7.4%). The reduction was attributed to a 24 percent decline in the current stock of seasonal workers abroad. Investment income receipts rose by 5.3 percent; as attributed to a 57.7 percent increase in interest earned from other investments abroad. Conversely, primary income debit increased over the June quarter, mainly driven by overall investment income paid to abroad.

Figure 46: Primary Income Account
(Millions of Vatu, Quarterly data)



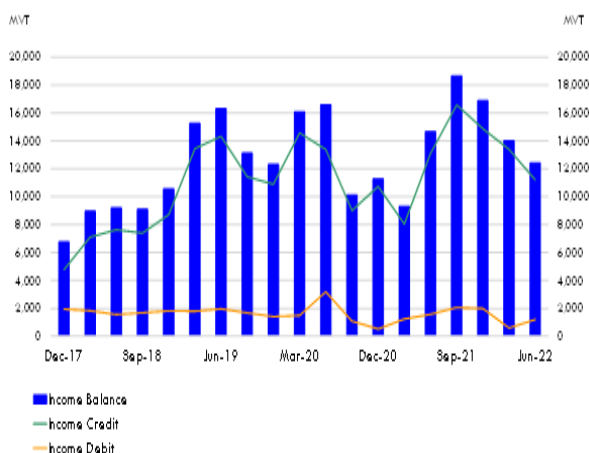
Source: RBV

Secondary Income Account

Over the June quarter, the secondary income net balance decreased by 25.6 percent. This was due to reductions in the overall secondary income transfer receipts which outweighed slight reductions in overall secondary income transfer payments abroad. Overall, the contraction in total income receipts reflected reductions of 23.6 percent and 12.7 percent, in the government and other sectors transfer receipts from abroad, respectively. Similarly, total income credit decline by 14.3 percent and 35.3 percent relative to the March quarter and the same quarter of 2021, correspondingly.

Outward transfers decreased by 8.1 percent over the June quarter. The reductions were mainly due to a 23 percent decline in personal and current transfer classified under the deposit taking corporations and other sectors.

Figure 47: Primary and Secondary Income Account
(Millions of Vatu, Quarterly data)



Source: RBV

Capital Account

Relative to an increase of 7.7 percent recorded over the March quarter, Vanuatu’s capital account balance contracted by 44.5 percent over the June quarter and 3.1 percent year on year. External funds for the period were mainly for ongoing infrastructure projects (inclusive of road infrastructure projects) and other funds in support of the Government’s priority sectors.

Financial account

The financial account declined over the June quarter due to reductions in financial assets and a 15.3 percent increase on financial liabilities. The reduction in financial assets was mainly driven by reduction in the reserve assets account. In terms of financial liabilities, the reduction was attributed to a 99 percent decline in direct investment, respectively.

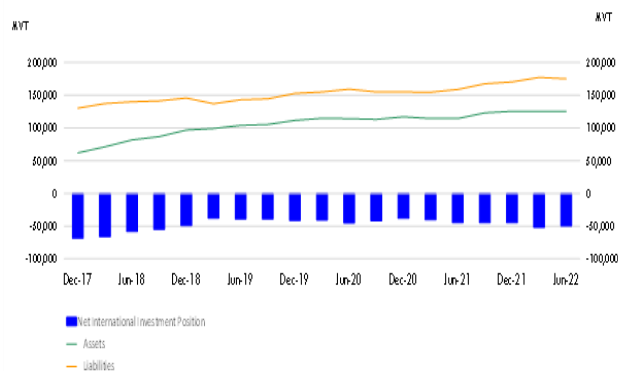
Official Reserves

Net foreign reserves grew by 0.11 percent to VT 71,773 million (\$622USD) over the June quarter from VT 71,695 million (\$642USD) recorded in the previous quarter. The equivalent US dollar figures recorded a decrease in monetary term in June compared to the March quarter, reflecting a 3.4 percent increase in the average USD exchange rate. The level of foreign reserves is sufficient to cover approximately 10 months of imports of goods and services.

4.2 VANUATU’S INTERNATIONAL INVESTMENT POSITION (IIP)

Vanuatu’s IIP improved over the June quarter reaching a negative VT 49.6 billion. The improvement stemmed from a 1.2 percent reduction in overall liabilities in addition to a 0.3 percent increase in overall assets. Vanuatu continued to maintain a net borrowing position as recorded external liabilities (VT175.1 billion) exceeded external assets (VT 125.5 billion).

Figure 48: Vanuatu’s International Investment Position
(Millions of Vatu, Quarterly Data)

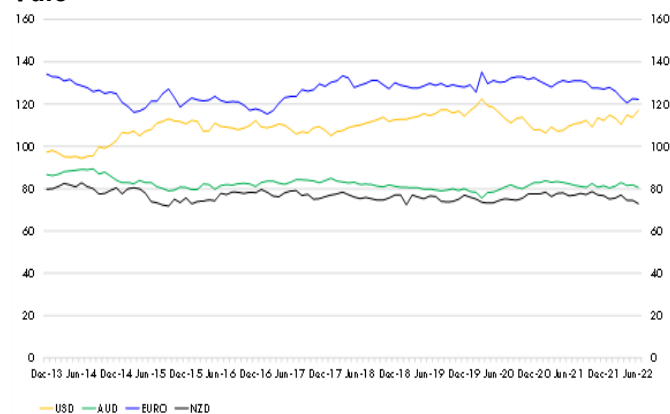


Source: RBV

4.3 EXCHANGE RATE DEVELOPMENTS

Movements of the Vanuatu Vatu currency vis-à-vis the major currencies reflected developments in the economic and financial conditions of Vanuatu and its major trading partners. The Vatu appreciated against the AUD by 2.82, NZD by 5.36, and EURO by 0.72 percent while it depreciated against the USD by 6.11 percent and CNY by 0.52 percent over the reviewed quarter.

Figure 49: Bilateral Exchange Rates development of Vatu



CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	<p>The Vanuatu National Provident Fund (VNPF) has so far paid out almost VT100 million in COVID-19 Hardship Loans to close to 3,000 members. A total of VT300 million was set aside for the Hardship Loan by the VNPF. Members can withdraw up to VT50, 000 from their investment accounts, or in a worst-case scenario, from their retirement accounts under certain conditions. (Vanuatu Daily Post)</p>	<p>5 April 2022</p>
2.	<p>The Asian Development Bank (ADB) and the Government of Vanuatu signed grant agreements on 8 April 2022, totaling \$2.9 million to improve resilience in the Greater Port Vila area through capacity building, institutional strengthening, and the construction of two multipurpose emergency shelters. Vanuatu’s Minister of Finance and Economic management, Johnny Koanapo, and the ADB Director General (DG) for the Pacific, Leah Gutierrez, signed the grant agreements at a virtual event for the additional financing for the Greater Port Vila Urban Resilience Project. The additional financing from the Global Environment Facility (GEF) and ADB’s Ireland Trust Fund will help improve urban service delivery and allow the ongoing project to be expanded to fund the construction of a third gender-responsive, multipurpose emergency shelter in the Freshwota-Tassirki Ward in Port Vila. This will serve as a market building and will have capacity to house 153 people during emergencies; the piloting of nature-based coastal protection, including the planting of mangroves; and climate change modelling to guide the development and updating of key urban planning documents. The additional financing comes from GEF (\$2.29 million) and the Ireland Trust Fund for Building Climate Change and Disaster Resilience in Small Island Developing States (\$700,000). (Vanuatu Daily Post)</p>	<p>12 April 2022</p>
3.	<p>The Vanuatu Chamber of Commerce and Industry (VCCI) processed over 1,200 applications from Efate and Santo for the Small Business Grant (SBG) under the Second Policy Stimulus – the second fiscal support to businesses affected by COVID-19. Further processing of applications will be extended to Malekula. Applications are being accepted until September 30. The SBG was designed to support monthly cash flow until the end of 2021 for all businesses with an annual turnover of less than VT4 million. The government will issue a grant of VT15, 000 per month for a period of eight months (covering May to December) to small businesses eligible for the SBG. This is a total of VT120, 000 per business. (Vanuatu Daily Post)</p>	<p>12 April 2022</p>

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
5.	<p>The Utilities Regulatory Authority of Vanuatu has informed UNELCO’s electricity customers that since the last electricity tariff billing of March 2022 at 57.63 VT/kWh, the electricity prices was adjusted upwards by 4.25% or +2.45VT/kWh. This increase in adjustment was largely due to an increase in the monthly average imported diesel fuel price/litre by 10.71% in mid-March 2022 from February 2022. The electricity tariff per kWh for April 2022 increased by 4.25% to 60.08 VT/kWh. Current global fuel prices are expected to increase due to the ongoing conflict between Russia and Ukraine impacting the world fuel market and therefore, customers should expect gradual increase in electricity price as a result in the coming months. (Utilities Regulatory Authority of Vanuatu)</p>	25 April 2022
6.	<p>As of 30 April 2022, Vanuatu’s first wave of COVID-19 community transmission recorded 7,507 total cases with 13 lives lost related to the COVID-19 pandemic (since 1 January 2022), up from 3,710 total cases and 2 deaths recorded at the end of March 2022. 5,129 cases were recorded in SHEFA province, 2,039 cases in SANMA province, 116 cases in TORBA province, 199 cases in PENAMA province and 24 cases in TAFEA, while MALAMPA province recorded no case. Active cases declined to 726 cases from 2,163 cases at end of March while recoveries increased to 6,768 cases from 1,547 cases. (Vanuatu Ministry of Health)</p>	30 April 2022
7.	<p>The Pacific Tourism Organization (SPTO) and Pacific Agreement on Closer Economic Relations (PACER) plus the Pacer Plus Implementation Unit (PPIU) have signed a Memorandum of Understanding (MoU) to foster a collaborative partnership that will benefit both organizations and their stakeholders. With the extensive knowledge and experience, centered in trade and investment, and aligning itself to the Sustainable Development Goals (SDG), PPIU supports Pacific Island countries to implement activities under the PACER Plus Agreement, stimulating economic growth and sustainable development in the Pacific. Both regional organizations SPTO and PACER Plus will benefit from Knowledge sharing and best partnership experiences Under the MoU. The partnership will respond to issues that support the growth of the tourism industry in the Pacific. (Vanuatu Daily Post)</p>	6 May 2022
8.	<p>A labor coalition has been established to address the shortage of skilled workforce in Vanuatu’s tourism and hospitality sector. To address the labor shortage in the sector, the labor coalition has been formed between the Ministry of Tourism Trade Commerce and Ni-Vanuatu Business (MTTCNVB) and the Ministry of Internal Affairs (MOIA) through the collaboration of the Department of Tourism, Department of Labor, and VTO to work together and facilitate the opportunity for registration and training of Ni- Vanuatu into the tourism and hospitality sector for preparation towards border reopening. (Vanuatu Daily Post)</p>	10 May 2022

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
9.	<p>The Minister of Agriculture, Willie Daniel Kalo, signed an order sanctioning the harvest and export of sandalwood last week, indicating that the sandalwood harvest season has now opened. The harvesting and exporting of sandalwood logs are now underway. The order only permits 90 tons of sandalwood logs as the harvesting quota. The main market of Vanuatu's main markets are Australia and China. There are four grades, 1 is VT4000 per Kilogram, and Grade 2 – VT3000, grade 3 VT2000, and grade 4 is VT1000 per Kg. The harvesting and exporting started in April and end in December. (Vanuatu Daily Post)</p>	17 May 2022
10.	<p>The European Council has partially suspended Vanuatu's visa waiver agreement to the 27 European countries in the Schengen area, it stated in a press release dated 3 March 2022. According to the EU online press statement, any passports sold from May 25, 2015 will now have to apply for a visa when entering any European country, even for only a few days. The reasons for the suspension, as stated in the press release, were as follows:</p> <ol style="list-style-type: none"> 1. The extremely low rejection rate, which raises doubts as to the reliability of the security and due diligence screening 2. The absence of physical presence or residence requirements, short processing periods and lack of information exchange with applicants' countries of origin or residence 3. The granting of citizenship to applicants listed in Interpol databases 4. The nationalities of origin of successful applicants, which include several countries whose nationals require a visa to enter the EU. <p>The visa waiver agreement between the EU and Vanuatu started in 2015. (Vanuatu Daily Post)</p>	19 May 2022
11.	<p>France signed two financing agreements for over VT471 million (€3.8 M) with the National University of Vanuatu (NUV) on Thursday, 19 May 2022. This operation, financed by a grant from the French Development Agency (FDA) represents a major strategic issue in Vanuatu's education and digital development policy. The NUV is the country's first national university. Through this funding from the FDA, France is supporting the Government of Vanuatu in the structuring of its national multilingual University by supporting the development of its infrastructure, training offer, its governance, its human resources, and its technical, digital and pedagogical means. This approach is in line with Objective 2.4 of Vanuatu's National Sustainable Development Plan 2016-2030 (NSDP), which aims to increase higher education opportunities, including technical and vocational training and skills through a law establishing the National University of Vanuatu (Act No. 34 of 2019 published on 24 January 2020). (Vanuatu Daily Post)</p>	20 May 2022

No.	BREIF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
12.	<p>The hospitality businesses in Vanuatu are at different stages of addressing staffing issues in preparation for the border reopening. Staff shortages have risen. Because of the impact of seasonal work that has taken skilled workers away. With the border reopening now a few months away, there have been concerns as to whether the industry can be adequately staffed by July 1 2022 when it re-opens. The Holiday Inn Resort Vanuatu has had several staff leave for seasonal work although some have returned to the resort. The Resort noted that since March 2020 it experienced a decrease in its staff by 50%, the majority of which has been through natural attrition, stated the Director of Sales and Marketing at the Holiday Inn. The resort is looking to employing over 170 people once Vanuatu’s international border reopens. The Ramada Resort is also looking to employ in areas of the required skill. (Vanuatu Daily Post)</p>	24 May 2022
13.	<p>The domestic price for diesel is expected to increase from VT183 per litre to VT217.12 per litre from May 26, 2022, an increase of VT34.12 per litre in two months. Diesel price increased from VT160 per litre to VT183 per litre on March 13, 2022. The wholesale price of diesel increased to VT129 per litre and pump prices at VT141 per litre on April last year. The price of petrol at pumps was recently increased from VT173 per litre to VT195 per litre, an increase of VT22 per litre. Recent rises in diesel and petrol price hikes are being driven by the Russia-Ukraine conflict and COVID-19 pandemic. (Vanuatu Daily Post)</p>	26 May 2022
14.	<p>To date, 82% of the adult eligible population in Vanuatu has received at least one dose of the COVID-19 vaccine while 75% are fully vaccinated (at least two doses). 75% to 83% of the eligible population in the provinces of SHEFA, SANMA, TORBA, MALAMPA and PENAMA have been fully vaccinated. Coverage is still lagging behind in the TAFEA Province, with over 60% of its eligible population still to be fully vaccinated. 52% of TAFEA’s eligible population have received at least one dose. 23, 829 of the TAFEA’s Population are eligible for the COVID-19 vaccine. A total of 244, 330 doses of the COVID-19 vaccines have been administered so far, since the vaccination program rollout began in June 2021. (Vanuatu Daily Post)</p>	26 May 2022
15.	<p>Ratifying the PACER PLUS Agreement has made Vanuatu the 10th country to endorse the document. The other countries that ratified the agreement include Australia, New Zealand, Cook island, Kiribati, Samoa, Solomon Islands, Tonga, and Tuvalu. PACER PLUS is a regional trade agreement that aims to promote regional economic integration through trade, avoid barriers to trade, ensure that trade is liberalized, and promote integration between the economies of its parties. The Minister of Foreign Affairs and External Trade affirmed that the arrangement will benefit Vanuatu through the labor mobility program by continuing to support the supply of workers and improve their skills. Opposition leaders have raised concerns about the possible negative effects of the PACER PLUS agreement. (Vanuatu Daily Post)</p>	30 May 2022

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
16.	<p>UNELCO and Vate electrics will be partnering with the Vanuatu National Provident Fund to provide electricity on Tanna and Malekula. UNELCO will be responsible for the component of electricity generation, while Vate electrics will have the responsibility of distributing electricity. VNPF General Manager Parmod Achary revealed this, following the signing of the Tanna/ Malekula electricity concession agreement in May 2022. As the new electricity concessionaire on Tanna and Malekula, VNPF will now take over the operation costs including fuel, labor and Maintenance. (Vanuatu Daily Post)</p>	4 June 2022
17.	<p>The Melanesian Spearhead Group Secretariat virtually signed the Host agreement for Melanesia Trade Advisers with Pacific Islands Forum Secretariat (PIFS) yesterday. This has been lauded as a step towards post pandemic economic recovery. The European Union delegation (EUD) for the Pacific and the Regional Authorizing officer (RAO) held a ceremonial event for the signing of the Financing Agreement (FA) for the 37 million Euro PRISE program in February 2020. The PIFS is the lead implementing agency for strengthen Pacific Intra-Regional and International Trade (SPIRIT) with a budget of EUR 5.75 million. (Vanuatu Daily Post)</p>	7 June 2022
18.	<p>The state of COVID-19 Public Health Emergency (PHE) which was declared in February 2022 ended on June 16 2022, as all provinces moved to recovery level 1. Declared under the Public Health Act, the Public Health Emergency allowed for the Ministry of Health (MOH) to assume responsibility for preparedness and response to a public health event and to issue emergency orders to manage matters during the pandemic. When declaring the PHE over, the Minister of Health, Bruno Leingkone, said this means that people can now move around freely and schools can continue normal operations. (Vanuatu Daily Post)</p>	17 June 2022
19.	<p>The merger of Australia’s seasonal worker program (SWP) and the Pacific Labour scheme (PLS) under a single scheme, Pacific Australia Labour Mobility Scheme (PLS) under a single scheme, Pacific Australia Labour Mobility (PALM) scheme, is expected to be effective early 2023. Australian High Commissioner to Vanuatu, Heide Bootle, said merging the two schemes will provide stronger outcomes and protection for workers. Under the PALM scheme, workers from Vanuatu and other Pacific countries can apply to bring their families with them to Australia for one to four years, under sponsorship by Australian employers. Commissioner Bootle emphasized that a strong partnership is the key to ensuring that measures under the consolidated scheme protect workers. (Vanuatu Daily Post)</p>	24 June 2022
20.	<p>The World Bank’s Board of Executive Directors approved US (\$) 10 million (VT1.18 billion) to support Vanuatu’s ongoing efforts to strengthen climate change adaptation, disaster risk reduction, health management and debt transparency. This financing reinforces the World Bank’s commitment to increasing resilience in Vanuatu through Climate Change Resilient Transport Project. (Vanuatu Daily Post)</p>	24 June 2022

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
21.	<p>With the recent announcement on the introduction of reviewed and new visa categories, the Department of Immigration and Passport Services in Vanuatu has elevated its compliance capacity which will ensure they have adequate resources to identify cross-border issues that can be a threat to security, economically and socially in Vanuatu. The Government has injected VT41 million towards a project that will be piloted for upgrading and for the implementation of a new border management system. (Vanuatu Daily Post)</p>	28 June 2022
22	<p>The merger of Australia’s seasonal worker program (SWP) and the Pacific Labour scheme (PLS) under a single scheme, Pacific Australia Labour Mobility Scheme (PLS) under a single scheme, Pacific Australia Labour Mobility (PALM) scheme, is expected to be effective early 2023. Australian High Commissioner to Vanuatu, Heide Bootle, said merging the two schemes will provide stronger outcomes and protection for workers. Under the PALM scheme, workers from Vanuatu and other Pacific countries can apply to bring their families with them to Australia for one to four years, under sponsorship by Australian employers. Commissioner Bootle emphasized that a strong partnership is the key to ensuring that measures under the consolidated scheme protect workers. (Vanuatu Daily Post)</p>	24 June 2022
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24	<p>With the recent announcement on the introduction of reviewed and new visa categories, the Department of Immigration and Passport Services in Vanuatu has elevated its compliance capacity which will ensure they have adequate resources to identify cross-border issues that can be a threat to security, economically and socially in Vanuatu. The Government has injected VT41 million towards a project that will be piloted for upgrading and for the implementation of a new border management system. (Vanuatu Daily Post)</p>	28 June 2022

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARE	LOANS			OTHER ACCOUNTS RECEIVABLE				NON-FINANCIAL ASSETS	TOTAL ASSETS
	TOTAL	Monetary Gold and SDR Holdings	Deposits	Securities Other than Shares	Currency	Central Government	Central Bank	Other Depository Corporation	Other residents sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection		
2015	29,756	607	22,435	6,714	16	2,371	-	7	85	649	161	488	-	1,354	34,237
2016	33,495	575	23,388	9,532	10	3,773	-	20	92	737	226	511	-	1,581	39,709
2017	42,472	816	17,373	24,283	28	3,197	-	-	63	1,078	146	932	-	1,564	48,402
2018	47,857	808	16,923	30,126	15	2,829	-	-	74	4,186	136	4,051	-	1,574	56,536
2019	58,475	771	18,050	39,654	28	2,528	-	-	86	4,137	115	3,924	98	1,687	66,941
2020	66,029	707	23,316	42,006	33	2,375	-	-	155	4,263	94	4,169	-	1,740	74,595
2021	74,258	4,083	22,524	47,650	46	2,324	-	-	169	4,228	109	4,119	-	1,767	82,791
2015 Q1	20,168	593	14,494	5,080	9	2,370	-	-	92	592	73	466	53	1,381	24,612
2015 Q2	28,479	608	22,949	4,922	19	2,371	-	-	90	695	39	509	147	1,376	33,029
2015 Q3	29,289	632	21,630	7,027	9	2,371	-	-	82	585	12	531	42	1,366	33,702
2015 Q4	29,756	607	22,435	6,714	16	2,371	-	7	85	649	161	488	-	1,354	34,237
2016 Q1	29,650	587	21,806	7,258	15	2,786	-	20	84	606	106	460	40	1,340	34,501
2016 Q2	33,132	595	23,290	9,248	5	2,787	-	26	81	612	70	483	60	1,582	38,226
2016 Q3	34,039	586	24,942	8,510	9	3,791	-	20	87	593	41	525	27	1,578	40,117
2016 Q4	33,495	575	23,388	9,532	10	3,773	-	20	92	737	226	511	-	1,581	39,709
2017 Q1	33,379	814	16,100	16,465	25	3,764	-	-	86	835	146	531	158	1,572	39,662
2017 Q2	35,871	819	7,690	27,363	17	3,517	-	-	76	650	104	502	44	1,575	41,707
2017 Q3	40,770	815	14,485	25,470	17	3,543	-	-	68	740	43	665	32	1,563	46,701
2017 Q4	42,472	816	17,373	24,283	28	3,197	-	-	63	1,078	146	932	-	1,564	48,402
2018 Q1	43,657	837	13,711	29,108	33	2,826	-	-	68	4,009	110	3,831	68	1,583	52,176
2018 Q2	43,354	836	12,252	30,266	16	2,827	-	-	65	4,096	97	3,946	53	1,570	51,929
2018 Q3	44,943	841	11,770	32,332	14	2,829	-	-	61	4,222	54	4,012	156	1,560	53,629
2018 Q4	47,857	808	16,923	30,126	15	2,829	-	-	74	4,186	136	4,051	-	1,574	56,536
2019 Q1	49,222	806	12,666	35,751	23	2,829	-	-	77	4,237	106	3,924	208	1,700	58,088
2019 Q2	52,938	811	15,350	36,776	21	2,828	-	-	77	4,223	97	3,952	173	1,728	61,814
2019 Q3	53,491	818	16,927	35,747	29	2,828	-	-	78	4,149	21	3,925	202	1,678	62,253
2019 Q4	58,475	771	18,050	39,654	28	2,528	-	-	86	4,137	115	3,924	98	1,687	66,941
2020 Q1	59,332	812	18,973	39,547	17	2,529	-	-	108	4,027	97	3,877	53	1,690	67,703
2020 Q2	61,395	703	20,650	40,042	16	2,372	-	-	133	4,236	77	4,032	128	1,696	69,847
2020 Q3	61,886	702	21,507	39,677	21	2,372	-	-	153	3,937	18	3,883	36	1,683	70,051
2020 Q4	66,029	707	23,316	42,006	33	2,375	-	-	155	4,263	94	4,169	-	1,740	74,595
2021 Q1	64,759	705	22,729	41,325	34	2,218	-	-	156	4,203	76	4,104	22	1,722	73,092
2021 Q2	66,594	880	18,848	46,866	34	2,213	-	-	162	4,376	95	4,150	130	1,731	75,110
2021 Q3	73,421	4,238	23,033	46,150	21	2,319	-	-	162	4,259	29	4,101	130	1,767	81,949
2021 Q4	74,258	4,083	22,524	47,650	46	2,324	-	-	169	4,228	109	4,119	-	1,767	82,791
2022 Q1	75,683	3,988	30,366	41,330	28	2,324	-	-	230	4,143	114	4,023	6	1,753	84,160
2022 Q2	75,733	3,959	29,622	42,152	15	3,323	-	-	249	4,188	109	4,041	39	1,752	85,261

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

End of Period	MONETARY BASE				LIABILITIES TO		
	TOTAL	Currency in Circulation	Currency	Liabilities to	CENTRAL GOVERNMENT		NON RESIDENTS
			Other Depository Corporations	Other Depository Corporations	TOTAL	Deposits	Deposits
2015	20,287	6,284	2,247	11,756	7,141	7,141	2,740
2016	25,181	7,151	2,108	15,922	7,499	7,499	2,711
2017	34,221	7,832	2,698	23,691	6,537	6,537	2,744
2018	40,393	8,582	2,969	28,842	4,394	4,394	2,549
2019	47,099	9,345	2,962	34,792	6,913	6,913	1,826
2020	48,463	10,384	3,046	35,034	13,641	13,641	1,247
2021	55,759	11,333	3,221	41,205	12,593	12,593	1,469
2014 Q1	14,299	4,768	1,365	8,167	1,919	1,919	228
Q2	15,701	5,195	1,559	8,947	2,379	2,379	312
Q3	15,792	5,532	1,334	8,927	2,475	2,475	280
Q4	16,851	5,532	1,959	9,359	2,507	2,507	138
2015 Q1	16,655	5,307	1,759	9,589	3,735	3,735	135
Q2	18,765	5,864	1,807	11,095	7,521	7,521	2,707
Q3	19,586	6,106	1,799	11,681	7,169	7,169	2,830
Q4	20,287	6,284	2,247	11,756	7,141	7,141	2,740
2016 Q1	19,801	5,711	1,891	12,198	8,157	8,157	2,699
Q2	22,361	6,262	1,786	14,312	8,754	8,754	2,733
Q3	23,513	6,794	1,407	15,312	9,344	9,344	2,727
Q4	25,181	7,151	2,108	15,922	7,499	7,499	2,711
2017 Q1	24,114	6,867	1,637	15,611	7,618	7,618	2,669
Q2	26,693	7,367	2,334	16,992	7,387	7,387	2,698
Q3	31,341	7,558	1,807	21,976	6,684	6,684	2,709
Q4	34,221	7,832	2,698	23,691	6,537	6,537	2,744
2018 Q1	36,306	7,440	2,075	26,791	5,098	5,098	2,815
Q2	35,096	8,256	2,068	24,771	4,904	4,904	2,796
Q3	37,355	8,198	1,924	27,233	4,718	4,718	2,646
Q4	40,393	8,582	2,969	28,842	4,394	4,394	2,549
2019 Q1	39,185	7,945	2,296	28,944	6,495	6,495	2,318
Q2	42,154	8,664	2,537	30,953	7,546	7,546	2,169
Q3	43,383	8,814	2,390	32,179	6,787	6,787	2,017
Q4	47,099	9,345	2,962	34,792	6,913	6,913	1,826
2020 Q1	45,848	8,809	2,522	34,516	8,691	8,691	1,749
Q2	47,238	9,702	2,646	34,890	10,089	10,089	1,446
Q3	46,233	9,703	2,776	33,754	11,337	11,337	1,397
Q4	48,463	10,384	3,046	35,034	13,641	13,641	1,247
2021 Q1	48,034	9,742	2,881	35,411	11,654	11,654	1,243
Q2	47,777	10,157	2,733	34,887	14,086	14,086	1,588
Q3	50,895	10,499	2,651	37,745	14,342	14,342	1,595
Q4	55,759	11,333	3,221	41,205	12,593	12,593	1,469
2022 Q1	57,430	10,991	3,163	43,276	13,123	13,123	1,454
Q2	55,074	12,054	3,137	39,882	13,341	13,341	1,346

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period	DEPOSITS	SECURITIES OTHER THAN SHARES		LOANS*	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES
		Central Bank	RTP IMF		TOTAL	TRADE CD & ADV.	OTHER LIABILITIES			
2015	-	444	383	438	358	80	310	2,495	34,237	
2016	-	304	376	537	424	113	650	2,451	39,709	
2017	-	578	9	471	368	103	1,356	2,485	48,402	
2018	-	1,369	-	472	305	168	4,789	2,571	56,536	
2019	-	2,669	(0)	446	322	125	5,417	2,570	66,941	
2020	-	3,018	-	493	421	72	5,402	2,331	74,595	
2021	-	2,827	-	509	416	93	3,952	5,682	82,791	
2015	Q1	396	370	339	315	24	568	2,414	24,612	
	Q2	439	380	353	312	41	391	2,474	33,029	
	Q3	474	396	331	305	26	332	2,583	33,702	
	Q4	444	383	438	358	80	310	2,495	34,237	
2016	Q1	329	376	373	322	52	313	2,452	34,501	
	Q2	376	381	625	498	127	510	2,486	38,226	
	Q3	553	376	608	427	181	542	2,453	40,117	
	Q4	304	376	537	424	113	650	2,451	39,709	
2017	Q1	698	623	872	361	512	652	2,415	39,662	
	Q2	758	631	441	329	112	652	2,446	41,707	
	Q3	1,576	634	378	334	45	922	2,458	46,701	
	Q4	578	9	471	368	103	1,356	2,485	48,402	
2018	Q1	758	16	431	338	93	4,203	2,549	52,176	
	Q2	1,874	15	391	334	57	4,308	2,545	51,929	
	Q3	1,446	20	447	324	124	4,436	2,561	53,629	
	Q4	1,369	-	472	305	168	4,789	2,571	56,536	
2019	Q1	2,065	20	456	304	152	4,985	2,564	58,088	
	Q2	1,436	24	639	281	358	5,267	2,579	61,814	
	Q3	1,598	8	448	278	170	5,410	2,602	62,253	
	Q4	2,669	(0)	446	322	125	5,417	2,570	66,941	
2020	Q1	2,789	40	335	267	68	5,524	2,727	67,703	
	Q2	2,799	(47)	342	293	49	5,592	2,388	69,847	
	Q3	2,798	(47)	329	291	38	5,617	2,386	70,051	
	Q4	3,018	-	493	421	72	5,402	2,331	74,595	
2021	Q1	4,203	-	439	398	42	5,195	2,325	73,092	
	Q2	4,513	4	424	386	38	4,368	2,352	75,110	
	Q3	4,592	-	426	405	21	4,375	5,724	81,949	
	Q4	2,827	-	509	416	93	3,952	5,682	82,791	
2022	Q1	2,808	-	433	402	31	3,363	5,550	84,160	
	Q2	6,233	-	500	417	83	3,084	5,684	85,261	

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

		CURRENCY AND DEPOSITS											
		Currency			Transferable deposits								
End of Period	TOTAL	Total	National	Foreign	Total Deposits	Total Transferable Deposits	In National Currency				In Foreign Currency		
							Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporations	Nonresidents*
2015	25,347	2,732	2,247	486	22,615	16,529	11,779	11,756	-	22	4,750	-	4,750
2016	32,406	2,509	2,108	401	29,897	21,018	15,975	15,922	-	54	5,042	-	5,042
2017	37,682	3,366	2,698	668	34,316	25,226	23,731	23,691	-	41	1,495	-	1,495
2018	57,687	3,438	2,969	469	54,249	32,798	28,981	28,842	12	127	3,818	875	2,943
2019	57,157	3,488	2,962	526	53,670	41,393	35,613	35,532	-	82	5,780	-	5,780
2020	57,207	3,666	3,046	620	53,540	37,899	34,869	34,863	-	7	3,029	2	3,027
2021	62,971	3,895	3,221	674	59,076	45,572	41,213	41,206	-	6	4,359	4	4,355
2015	Q1	21,754	1,939	1,759	19,814	13,757	9,638	9,589	-	49	4,119	-	4,119
	Q2	22,650	2,073	1,807	20,577	15,611	11,138	11,095	-	43	4,473	-	4,473
	Q3	24,118	2,282	1,799	21,836	16,555	11,696	11,681	-	15	4,859	-	4,859
	Q4	25,347	2,732	2,247	22,615	16,529	11,779	11,756	-	22	4,750	-	4,750
2016	Q1	25,614	2,436	1,891	23,178	17,564	12,226	12,198	-	28	5,338	-	5,338
	Q2	28,733	2,171	1,786	26,562	21,675	14,340	14,312	-	28	7,336	-	7,336
	Q3	29,871	1,766	1,407	28,104	23,477	15,334	15,312	-	22	8,143	-	8,143
	Q4	32,406	2,509	2,108	29,897	21,018	15,975	15,922	-	54	5,042	-	5,042
2017	Q1	32,050	1,956	1,637	30,095	18,568	15,635	15,611	-	25	2,932	-	2,932
	Q2	35,016	2,908	2,334	32,109	19,631	17,017	16,992	-	25	2,614	-	2,614
	Q3	27,638	2,418	1,807	25,220	25,220	22,007	21,976	-	31	3,213	-	3,213
	Q4	37,682	3,366	2,698	34,316	25,226	23,731	23,691	-	41	1,495	-	1,495
2018	Q1	42,164	2,419	2,075	39,745	29,517	26,817	26,791	-	26	2,700	-	2,700
	Q2	48,621	2,650	2,068	45,971	27,204	24,801	24,771	-	30	2,403	-	2,403
	Q3	50,056	2,367	1,924	47,690	29,985	27,272	27,233	-	39	2,713	-	2,713
	Q4	57,687	3,438	2,969	54,249	32,798	28,981	28,842	12	127	3,818	875	2,943
2019	Q1	58,939	2,582	2,296	56,357	32,524	29,066	28,944	108	14	3,457	302	3,155
	Q2	57,644	2,737	2,537	54,907	34,225	30,915	30,874	37	5	3,310	683	2,626
	Q3	56,890	2,716	2,390	54,175	35,385	33,118	33,024	66	28	2,267	580	1,687
	Q4	57,157	3,488	2,962	53,670	41,393	35,613	35,532	-	82	5,780	-	5,780
2020	Q1	58,402	3,041	2,522	55,361	38,352	33,981	33,978	-	3	4,371	-	4,371
	Q2	58,235	3,269	2,646	54,966	36,923	34,603	34,599	-	5	2,320	2	2,318
	Q3	57,059	3,273	2,776	53,786	37,506	34,156	34,152	-	4	3,351	2	3,348
	Q4	57,207	3,666	3,046	53,540	37,899	34,869	34,863	-	7	3,029	2	3,027
2021	Q1	56,721	3,528	2,881	53,193	38,863	35,801	35,798	-	3	3,062	16	3,046
	Q2	55,271	3,431	2,733	51,839	39,622	34,860	34,854	-	7	4,761	26	4,735
	Q3	58,669	3,357	2,651	55,312	42,153	37,539	37,535	-	4	4,614	4	4,610
	Q4	62,971	3,895	3,221	59,076	45,572	41,213	41,206	-	6	4,359	4	4,355
2022	Q1	64,578	3,793	3,163	60,786	46,486	43,149	43,147	-	2	3,337	0	3,337
	Q2	62,230	3,820	3,137	58,410	43,691	39,699	39,691	-	8	3,992	-	3,992

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q3 2013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)

End of Period	CURRENCY AND DEPOSITS								SECURITIES OTHER THAN SHARES			
	Savings Deposits			Time Deposits					Total	Central Bank	Central Government	Interbank Funds Sold
	Total	In Foreign Currency		Total Time Deposits	In National Currency		In Foreign Currency					
		Nonresidents*			Total	Other Depository Corporations	Total	Nonresidents*				
2015	1,223	1,223	4,863	605	605	4,258	4,258	1,131	444	688	-	
2016	4,574	4,574	4,305	466	466	3,839	3,839	1,291	304	988	-	
2017	2,191	2,191	6,899	483	483	6,416	6,416	2,126	578	1,548	-	
2018	1,043	1,043	20,408	518	518	19,890	19,890	2,581	1,294	1,288	-	
2019	823	823	11,454	538	538	10,916	10,916	3,857	2,669	1,188	-	
2020	6,784	6,784	8,858	249	249	8,609	8,609	3,905	3,018	888	-	
2021	4,786	4,786	8,718	146	146	8,571	8,571	3,827	2,827	1,000	-	
2015 Q1	1,065	1,065	4,993	398	398	4,595	4,595	983	396	588	-	
Q2	751	751	4,216	400	400	3,816	3,816	1,026	439	588	-	
Q3	778	778	4,502	403	403	4,100	4,100	1,161	474	688	-	
Q4	1,223	1,223	4,863	605	605	4,258	4,258	1,131	444	688	-	
2016 Q1	2,181	2,181	3,433	408	408	3,025	3,025	1,216	329	888	-	
Q2	2,901	2,901	1,986	411	411	1,575	1,575	1,263	376	888	-	
Q3	2,826	2,826	1,801	413	413	1,388	1,388	1,441	553	888	-	
Q4	4,574	4,574	4,305	466	466	3,839	3,839	1,291	304	988	-	
2017 Q1	6,149	6,149	5,378	476	476	4,902	4,902	1,686	698	988	-	
Q2	6,716	6,716	5,761	478	478	5,283	5,283	2,245	758	1,488	-	
Q3	2,158	2,158	6,595	480	480	6,115	6,115	3,063	1,576	1,488	-	
Q4	2,191	2,191	6,899	483	483	6,416	6,416	2,126	578	1,548	-	
2018 Q1	3,833	3,833	6,396	485	485	5,910	5,910	2,025	738	1,288	-	
Q2	784	784	17,983	564	564	17,419	17,419	3,162	1,874	1,288	-	
Q3	250	250	17,454	566	566	16,888	16,888	2,621	1,334	1,288	-	
Q4	1,043	1,043	20,408	518	518	19,890	19,890	2,581	1,294	1,288	-	
2019 Q1	683	683	23,150	525	525	22,626	22,626	3,340	2,052	1,288	-	
Q2	1,260	1,260	19,422	526	526	18,897	18,897	2,619	1,331	1,288	-	
Q3	1,561	1,561	17,229	534	534	16,695	16,695	2,806	1,518	1,288	-	
Q4	823	823	11,454	538	538	10,916	10,916	3,857	2,669	1,188	-	
2020 Q1	1,926	1,926	15,083	538	538	14,545	14,545	3,976	2,789	1,188	-	
Q2	2,993	2,993	15,049	488	488	14,561	14,561	3,987	2,799	1,188	-	
Q3	3,414	3,414	12,865	488	488	12,377	12,377	3,686	2,798	888	-	
Q4	6,784	6,784	8,858	249	249	8,609	8,609	3,905	3,018	888	-	
2021 Q1	6,345	6,345	7,985	209	209	7,776	7,776	5,090	4,203	888	-	
Q2	3,841	3,841	8,376	211	211	8,165	8,165	4,613	4,513	100	-	
Q3	5,042	5,042	8,117	209	209	7,908	7,908	5,592	4,592	1,000	-	
Q4	4,786	4,786	8,718	146	146	8,571	8,571	3,827	2,827	1,000	-	
2022 Q1	3,332	3,332	10,967	146	146	10,821	10,821	3,808	2,808	1,000	-	
Q2	2,700	2,700	12,019	146	146	11,873	11,873	7,233	6,233	1,000	-	

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)														
End of Period	LOANS									OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS
	Total	Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresidents*	TOTAL	Trade Credit and Advances*	Other Assets		
2015	58,205	0	45	-	74	1,184	25,584	29,744	1,574	2,796	79	2,717	4,278	91,758
2016	59,040	0	0	-	129	1,251	25,611	29,805	2,243	3,537	53	3,484	4,522	100,796
2017	61,624	0	36	0	108	1,271	25,633	32,993	1,584	3,118	45	3,072	4,441	108,991
2018	63,381	-	47	0	76	1,035	25,843	34,801	1,579	3,865	66	3,798	4,864	132,377
2019	62,596	0	54	-	67	1,065	25,692	34,183	1,536	4,448	40	4,408	6,285	134,344
2020	61,851	-	72	-	37	947	26,401	32,926	1,468	4,116	49	4,067	6,075	133,154
2021	61,934	0	511	398	31	1,137	26,218	33,041	598	4,943	90	4,853	6,159	139,833
2015 Q1	57,202	0	48	-	89	1,266	25,967	28,431	1,401	3,540	173	3,367	4,448	87,927
2015 Q2	57,775	0	47	-	91	1,299	26,043	28,874	1,421	3,346	150	3,196	4,565	89,363
2015 Q3	57,877	0	46	-	74	1,367	25,879	29,196	1,316	2,895	97	2,798	4,286	90,337
2015 Q4	58,205	0	45	-	74	1,184	25,584	29,744	1,574	2,796	79	2,717	4,278	91,758
2016 Q1	58,038	0	44	100	110	1,237	25,430	29,522	1,595	3,023	198	2,825	4,306	92,197
2016 Q2	59,145	0	1	100	117	1,297	25,920	30,096	1,614	2,941	154	2,787	4,370	96,453
2016 Q3	58,851	0	2	-	125	1,132	25,800	29,978	1,814	3,260	99	3,161	4,516	97,939
2016 Q4	59,040	0	0	-	129	1,251	25,611	29,805	2,243	3,537	53	3,484	4,522	100,796
2017 Q1	60,604	-	1	-	111	1,320	26,950	30,359	1,863	3,819	233	3,586	4,553	102,713
2017 Q2	61,039	-	1	0	119	1,351	26,395	31,616	1,557	7,059	164	6,895	4,582	109,942
2017 Q3	61,055	-	478	0	110	697	25,866	32,149	1,755	10,201	112	10,089	4,031	105,988
2017 Q4	61,624	0	36	0	108	1,271	25,633	32,993	1,584	3,118	45	3,072	4,441	108,991
2018 Q1	62,217	0	35	0	86	1,313	25,902	33,305	1,576	3,325	181	3,144	4,495	114,227
2018 Q2	63,297	-	50	0	100	1,293	25,696	34,646	1,511	2,255	100	2,155	4,539	121,874
2018 Q3	63,890	0	39	0	73	1,083	26,325	34,780	1,589	2,511	78	2,433	4,594	123,673
2018 Q4	63,381	-	47	0	76	1,035	25,843	34,801	1,579	3,865	66	3,798	4,864	132,377
2019 Q1	63,471	1	66	-	73	1,023	25,760	35,040	1,509	3,470	116	3,354	5,589	134,808
2019 Q2	64,137	1	69	-	70	986	26,246	35,276	1,490	4,175	175	4,000	5,684	134,258
2019 Q3	63,337	0	76	-	63	1,098	25,894	34,727	1,479	4,023	50	3,972	5,866	132,923
2019 Q4	62,596	0	54	-	67	1,065	25,692	34,183	1,536	4,448	40	4,408	6,285	134,344
2020 Q1	62,356	0	66	-	64	851	26,504	33,362	1,509	4,322	209	4,113	6,434	135,489
2020 Q2	61,941	0	67	-	60	807	26,399	33,150	1,458	4,358	157	4,200	6,287	134,806
2020 Q3	61,674	0	72	0	60	875	26,258	32,938	1,472	4,173	113	4,060	6,396	132,987
2020 Q4	61,851	-	72	-	37	947	26,401	32,926	1,468	4,116	49	4,067	6,075	133,154
2021 Q1	61,355	1	969	-	34	558	26,320	32,359	1,115	4,091	128	3,964	6,101	133,359
2021 Q2	61,199	-	111	398	33	1,084	26,444	32,566	562	5,388	115	5,272	6,151	132,621
2021 Q3	61,444	-	102	400	31	1,032	26,645	32,623	611	5,150	81	5,069	6,218	137,073
2021 Q4	61,934	0	511	398	31	1,137	26,218	33,041	598	4,943	90	4,853	6,159	139,833
2022 Q1	62,174	0	229	393	29	1,184	26,849	32,889	599	5,193	205	4,988	6,266	142,018
2022 Q2	61,832	-	211	394	30	1,112	26,499	32,998	588	5,274	185	5,088	6,335	142,903

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q3 2013 these accounts are not segregated

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period	DEPOSITS																				
	Transferable Deposits																				
	TOTAL	In National Currency										In Foreign Currency									
Total Transferable Deposits		Total	Other Depository Corporation	Other Financial Corporation	Central Government	State and Local Government	Public Non-Financial Corporation	Other Non-Financial Corporation	Other Resident Sector	Non-Residents*	Total	Other Depository Corporation	Other Financial Corporation	Central Government	State and Local Government	Public Non-Financial Corporation	Other Non-Financial Corporation	Other Resident Sector	Non-Residents*		
2015	69,543	34,219	21,462	75	3,165	928	51	412	6,565	10,266	1,384	8,875	232	428	225	-	210	5,458	2,322	2,498	
2016	77,172	44,208	25,328	109	4,634	1,271	72	346	7,997	10,899	1,338	14,374	302	261	2,925	8	140	6,781	3,957	3,168	
2017	83,397	43,044	26,953	170	3,301	1,160	63	381	9,188	12,689	1,183	13,328	318	545	443	4	195	8,687	3,136	1,579	
2018	101,319	54,917	34,888	316	2,406	4,950	97	476	10,988	15,655	1,364	17,280	2,089	589	737	-	150	10,615	3,100	1,385	
2019	104,100	61,169	40,179	243	4,308	3,695	86	971	13,773	17,201	1,697	17,776	600	503	754	-	227	12,931	2,761	1,518	
2020	101,050	65,104	44,224	635	3,051	3,513	65	654	16,119	20,186	1,656	17,848	794	561	1,276	-	406	11,875	2,937	1,376	
2021	106,732	72,423	51,237	535	3,620	3,365	114	255	20,483	22,866	1,797	18,284	1,970	650	1,163	2	255	10,824	3,418	1,106	
2015	Q1	63,603	28,372	17,720	189	2,055	1,012	42	311	5,441	8,723	1,072	7,595	534	317	206	-	208	3,815	2,515	1,984
	Q2	65,863	31,647	19,935	135	2,351	863	62	323	6,097	10,252	1,274	8,523	157	258	292	-	172	4,797	2,846	1,915
	Q3	68,302	32,742	20,352	98	2,080	947	59	356	6,284	10,570	1,219	9,236	207	261	469	-	137	5,752	2,411	1,935
	Q4	69,543	34,219	21,462	75	3,165	928	51	412	6,565	10,266	1,384	8,875	232	428	225	-	210	5,458	2,322	2,498
2016	Q1	71,419	36,526	21,741	90	3,318	989	75	370	6,475	10,464	1,392	10,241	634	495	799	10	197	5,759	2,346	3,153
	Q2	74,972	39,787	24,031	70	4,111	901	59	291	7,813	10,846	1,260	11,059	944	358	1,356	5	208	5,745	2,442	3,437
	Q3	76,004	41,329	24,792	92	4,651	952	78	445	7,844	10,757	1,147	11,948	566	362	1,422	5	168	6,553	2,872	3,442
	Q4	77,172	44,208	25,328	109	4,634	1,271	72	346	7,997	10,899	1,338	14,374	302	261	2,925	8	140	6,781	3,957	3,168
2017	Q1	78,272	45,266	26,863	247	4,939	1,519	93	375	8,359	11,490	1,337	13,895	163	611	3,413	5	90	6,611	3,003	3,171
	Q2	81,235	48,500	29,675	194	8,557	1,386	66	270	6,973	12,273	1,467	16,017	140	616	4,494	6	114	8,170	2,476	1,341
	Q3	82,816	45,510	28,625	180	4,983	1,198	89	414	9,315	12,478	2,004	13,480	318	595	1,258	2	142	8,073	3,092	1,401
	Q4	83,397	43,044	26,953	170	3,301	1,160	63	381	9,188	12,689	1,183	13,328	318	545	443	4	195	8,687	3,136	1,579
2018	Q1	87,231	49,859	32,092	198	3,618	1,085	161	408	10,799	15,891	1,496	14,536	763	546	1,118	5	187	8,474	3,443	1,735
	Q2	94,213	52,072	31,232	150	2,887	1,153	113	589	11,124	15,270	1,378	17,377	2,335	815	2,676	6	158	8,442	2,944	2,085
	Q3	95,051	52,280	31,725	282	3,805	852	123	524	10,491	15,803	1,409	17,220	1,692	895	1,745	-	227	9,716	2,945	1,926
	Q4	101,319	54,917	34,888	316	2,406	4,950	97	476	10,988	15,655	1,364	17,280	2,089	589	737	-	150	10,615	3,100	1,385
2019	Q1	103,622	57,000	34,472	569	2,992	3,058	174	519	11,480	15,888	1,614	18,678	948	444	1,151	-	127	13,158	2,850	2,236
	Q2	103,360	58,471	35,558	395	3,805	2,870	210	438	11,865	16,147	1,491	19,177	1,271	399	1,427	-	360	12,714	3,006	2,246
	Q3	103,130	60,763	39,122	580	3,902	4,951	155	1,075	12,081	16,581	1,568	18,917	1,150	430	1,056	-	257	11,712	4,312	1,157
	Q4	104,100	61,169	40,179	243	4,308	3,695	86	971	13,773	17,201	1,697	17,776	600	503	754	-	227	12,931	2,761	1,518
2020	Q1	104,129	63,359	39,597	384	4,137	3,634	100	552	12,885	17,958	1,840	20,278	648	506	875	-	109	15,477	2,664	1,643
	Q2	103,920	63,445	40,687	413	2,655	3,405	144	699	14,041	19,458	1,637	19,514	669	483	1,934	-	353	13,326	2,749	1,607
	Q3	99,674	63,683	42,439	605	2,810	3,915	100	706	14,611	19,727	1,642	18,223	669	656	891	-	329	12,926	2,753	1,379
	Q4	101,050	65,104	44,224	635	3,051	3,513	65	654	16,119	20,186	1,656	17,848	794	561	1,276	-	406	11,875	2,937	1,376
2021	Q1	101,721	66,905	45,796	610	2,887	3,409	202	663	16,804	21,242	1,711	18,046	1,559	577	665	-	230	12,172	2,844	1,352
	Q2	100,307	66,263	46,563	517	2,727	1,408	1,856	332	18,851	21,002	1,839	16,032	1,572	619	541	-	60	10,015	3,224	1,830
	Q3	104,141	69,557	48,424	572	2,719	2,669	160	255	19,784	22,395	1,787	18,231	1,602	710	708	1	78	11,494	3,638	1,115
	Q4	106,732	72,423	51,237	535	3,620	3,365	114	255	20,483	22,866	1,797	18,284	1,970	650	1,163	2	255	10,824	3,418	1,106
2022	Q1	107,594	73,754	52,010	488	3,326	3,511	180	191	20,444	23,875	1,977	18,701	1,920	694	963	7	204	11,528	3,385	1,066
	Q2	107,633	75,374	53,195	375	3,953	3,176	283	360	20,455	24,632	1,953	19,054	1,984	665	856	6	105	11,945	3,492	1,172

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category
n: revised

Table 4(b): Liabilities of Other Depository Corporations.....Continued

(Millions of Vatu)

DEPOSITS															
Savings Deposits															
End of Period	Total Savings Deposits	In National Currency								In Foreign Currency					
		Total	Central Government	Other Financial Corporation	State and Local Govern-ments	Public Non-Financial Coporations	Other Non-Financial Coporations	Other Residents Sectors	Non-residents*	Total	State and Local Govern-ments	Public Non-Financial Coporations	Other Non-Financial Coporations	Other Residents Sectors	Non-residents*
2015	2,304.5	2,085.0	4.1	5.7	-	-	196.7	1,878.5	195.6	23.2	-	-	1.6	21.6	0.8
2016	2,523.8	2,288.1	4.9	2.3	-	-	243.4	2,037.5	210.2	24.7	-	-	2.3	22.4	0.8
2017	3,337.0	2,970.9	5.0	1.0	2.4	-	286.6	2,675.9	347.6	17.7	-	-	1.6	16.1	0.8
2018	1,007.9	2.8	-	-	-	-	2.7	0.0	-	8.0	-	-	8.0	-	997.2
2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	69.2	69.2	-	-	-	-	45.1	24.1	-	-	-	-	-	-	-
2015	Q1	2,188.0	1,946.6	3.6	-	-	175.8	1,767.2	217.7	23.0	-	-	1.6	21.3	0.8
	Q2	2,292.4	2,060.3	3.7	-	-	180.1	1,876.4	218.9	12.4	-	-	1.6	10.8	0.8
	Q3	2,298.6	2,041.7	3.9	-	-	191.5	1,846.3	237.5	18.7	-	-	1.5	17.2	0.8
	Q4	2,304.5	2,085.0	4.1	5.7	-	196.7	1,878.5	195.6	23.2	-	-	1.6	21.6	0.8
2016	Q1	2,404.6	2,198.9	4.9	2.5	-	224.8	1,931.7	189.9	15.1	-	-	1.6	13.5	0.8
	Q2	2,491.7	2,289.3	4.9	2.3	35.0	216.5	2,030.5	181.5	20.1	-	-	1.6	18.6	0.8
	Q3	2,373.2	2,187.0	4.9	2.3	-	240.8	1,939.0	167.8	17.6	-	-	1.6	16.0	0.8
	Q4	2,523.8	2,288.1	4.9	2.3	-	243.4	2,037.5	210.2	24.7	-	-	2.3	22.4	0.8
2017	Q1	2,678.6	2,464.6	4.9	0.5	-	272.9	2,186.2	190.9	22.3	-	-	1.6	20.7	0.8
	Q2	2,754.4	2,562.3	4.9	0.3	1.2	284.3	2,271.6	178.9	12.4	-	-	1.6	10.8	0.8
	Q3	2,958.2	2,629.1	5.0	1.2	1.8	271.0	2,350.1	301.1	27.3	-	-	1.6	25.6	0.8
	Q4	3,337.0	2,970.9	5.0	1.0	2.4	286.6	2,675.9	347.6	17.7	-	-	1.6	16.1	0.8
2018	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q4	1,007.9	2.8	-	-	-	2.7	0.0	-	8.0	-	-	8.0	-	997.2
2019	Q1	22.3	21.1	-	-	-	14.7	6.4	-	-	-	-	-	-	1.2
	Q2	95.3	91.7	-	-	-	44.5	47.2	-	-	-	-	-	-	3.7
	Q3	411.8	400.3	-	-	-	230.9	169.3	-	-	-	-	-	-	11.5
	Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	7.9	7.9	-	-	-	-	7.9	-	-	-	-	-	-	-
	Q3	12.2	12.2	-	-	-	-	12.2	-	-	-	-	-	-	-
	Q4	69.2	69.2	-	-	-	45.1	24.1	-	-	-	-	-	-	-
2022	Q1	94.9	94.9	-	-	-	0.0	45.1	49.8	0.0	-	-	-	-	-
	Q2	98.2	98.2	-	-	-	0.0	45.2	53.0	0.0	-	-	-	-	-

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

		DEPOSITS																			
		Time Deposits																			
		In National Currency											In Foreign Currency								
End of Period	Total Time Deposits	Total	Central Bank	Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Residents Sectors	Non-Residents*	Total	Other Depository Corporation	Other Financial Corporations	Central Government	State and Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Residents Sectors	Non-Residents*	
2015	33,020	20,123	-	308	3,252	1,232	99	903	3,854	10,475	1,814	8,598	240	1,721	-	-	108	1,233	5,296	2,484	
2016	30,440	18,950	-	650	3,280	1,104	100	563	2,673	10,581	1,255	9,157	1,827	478	-	-	93	1,638	5,121	1,078	
2017	37,015	25,836	-	348	5,186	6,231	117	841	3,863	9,249	809	9,562	477	2,236	-	-	91	1,703	5,055	809	
2018	45,393	25,578	-	358	5,737	6,454	117	1,311	2,807	8,795	628	14,758	3,367	2,519	-	-	92	3,496	5,285	4,429	
2019	42,931	27,081	-	811	5,428	8,276	115	1,201	2,834	8,414	1,068	13,447	-	2,970	-	-	696	5,180	4,602	1,336	
2020	35,945	20,079	-	733	1,538	5,901	74	1,073	2,840	7,920	1,478	13,570	-	2,613	845	-	90	6,241	3,781	818	
2021	34,240	19,755	0	693	1,548	5,563	59	368	3,145	8,379	436	13,323	-	2,193	949	-	71	5,846	4,264	725	
2015	Q1	33,043	20,040	-	248	3,723	846	95	626	4,152	10,352	1,778	8,942	348	1,664	-	-	106	2,384	4,442	2,282
	Q2	31,923	19,694	-	351	3,280	608	97	393	4,279	10,688	1,786	8,118	403	1,339	-	-	106	1,843	4,425	2,326
	Q3	33,262	20,433	-	303	3,699	721	97	712	4,331	10,570	1,775	8,565	309	1,812	-	-	110	1,438	4,897	2,489
	Q4	33,020	20,123	-	308	3,252	1,232	99	903	3,854	10,475	1,814	8,598	240	1,721	-	-	108	1,233	5,296	2,484
2016	Q1	32,488	19,775	-	311	3,093	1,108	100	647	3,714	10,802	1,641	8,535	231	1,546	-	-	106	1,220	5,431	2,537
	Q2	32,693	19,513	-	314	2,870	1,127	103	687	3,364	11,050	1,577	9,478	336	2,079	-	-	108	1,587	5,369	2,124
	Q3	32,302	19,236	-	264	3,237	1,104	104	700	3,242	10,584	1,597	8,958	322	1,809	-	-	79	1,597	5,151	2,511
	Q4	30,440	18,950	-	650	3,280	1,104	100	563	2,673	10,581	1,255	9,157	1,827	478	-	-	93	1,638	5,121	1,078
2017	Q1	30,327	18,761	-	661	3,268	1,127	107	579	2,721	10,298	1,259	9,217	1,735	864	-	-	92	1,443	5,084	1,090
	Q2	29,980	18,340	-	269	3,659	1,137	111	591	2,552	10,021	953	9,904	426	2,466	-	-	89	1,850	5,072	784
	Q3	34,347	22,840	-	270	3,717	5,163	110	648	3,374	9,560	794	9,949	416	2,410	-	-	90	1,982	5,052	763
	Q4	37,015	25,836	-	348	5,186	6,231	117	841	3,863	9,249	809	9,562	477	2,236	-	-	91	1,703	5,055	809
2018	Q1	37,372	25,964	-	350	5,842	6,256	118	966	2,990	9,442	768	9,778	473	2,345	-	-	102	1,964	4,894	863
	Q2	42,141	26,622	-	354	6,534	6,337	126	918	3,277	9,076	761	14,082	3,270	2,761	-	0	90	2,975	4,986	677
	Q3	42,772	26,563	-	356	6,485	6,444	121	1,113	3,213	8,831	587	14,972	3,490	2,437	-	-	91	4,013	4,941	649
	Q4	45,393	25,578	-	358	5,737	6,454	117	1,311	2,807	8,795	628	14,758	3,367	2,519	-	-	92	3,496	5,285	4,429
2019	Q1	46,600	26,480	-	359	5,703	7,612	119	1,277	2,589	8,823	545	15,731	3,739	2,766	-	-	92	4,583	4,553	3,843
	Q2	44,794	27,152	-	428	5,704	8,356	119	1,293	2,590	8,663	649	13,997	1,917	2,575	-	-	92	4,811	4,602	2,996
	Q3	41,955	25,270	-	484	5,493	6,884	120	1,205	2,627	8,456	594	13,762	1,490	2,929	-	-	94	4,988	4,260	2,330
	Q4	42,931	27,081	-	811	5,428	8,276	115	1,201	2,834	8,414	1,068	13,447	-	2,970	-	-	696	5,180	4,602	1,336
2020	Q1	40,771	24,122	-	815	5,327	6,002	116	1,160	2,689	8,012	1,038	14,502	-	3,287	1,025	-	97	5,507	4,585	1,109
	Q2	40,475	24,011	-	819	5,270	6,062	118	1,116	2,751	7,875	893	14,161	-	3,244	971	-	94	5,580	4,271	1,410
	Q3	35,991	20,127	-	821	1,590	5,845	119	1,068	2,734	7,950	1,474	13,507	-	2,727	948	-	93	5,840	3,899	883
	Q4	35,945	20,079	-	733	1,538	5,901	74	1,073	2,840	7,920	1,478	13,570	-	2,613	845	-	90	6,241	3,781	818
2021	Q1	34,816	18,856	-	690	1,514	4,675	74	1,115	2,916	7,871	1,479	13,746	-	2,660	924	-	91	6,388	3,681	736
	Q2	34,035	18,632	-	690	1,750	5,488	68	267	2,714	7,655	1,466	13,279	-	2,365	927	-	70	6,094	3,823	659
	Q3	34,572	18,798	-	692	1,552	5,520	67	368	3,279	7,320	1,502	13,626	-	2,225	951	-	71	6,110	4,269	646
	Q4	34,240	19,755	0	693	1,548	5,563	59	368	3,145	8,379	436	13,323	-	2,193	949	-	71	5,846	4,264	725
2022	Q1	33,745	19,318	0	696	1,553	5,568	51	378	2,692	8,381	435	13,508	-	2,134	939	-	70	5,255	5,109	484
	Q2	32,160	17,801	0	697	713	5,054	48	379	2,675	8,235	474	13,433	-	2,167	995	-	75	5,184	5,013	453

* Since Q1 2008-Q2 2013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS				INTERBANK FUNDS PURCHASED	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES	
	TOTAL	Central Bank	Other Depository Corpora- tion	Non- Residents*		TOTAL	Trade Credit and Advances	Other Liabilities			
2015	2,367	-	200	2,167	-	10,469	182	10,287	9,379	91,758	
2016	3,043	-	-	3,043	-	7,400	142	7,258	13,181	100,796	
2017	4,076	-	1,377	2,699	-	8,530	74	8,456	12,988	108,991	
2018	6,394	-	3,150	3,244	-	9,274	153	9,122	15,391	132,377	
2019	2,124	-	48	2,076	-	13,158	124	13,034	14,962	134,344	
2020	2,228	-	948	1,279	-	13,581	115	13,465	16,296	133,154	
2021	761	-	-	761	-	13,575	150	13,425	18,765	139,833	
2015	Q1	3,365	-	-	3,365	-	10,979	136	10,843	9,927	87,874
	Q2	2,806	-	-	2,806	-	10,648	140	10,508	9,900	89,216
	Q3	2,363	-	-	2,363	-	10,187	164	10,023	9,443	90,295
	Q4	2,367	-	200	2,167	-	10,469	182	10,287	9,379	91,758
2016	Q1	1,748	-	-	1,748	-	9,295	128	9,167	9,695	92,157
	Q2	1,699	-	-	1,699	-	9,915	144	9,771	9,808	96,393
	Q3	1,672	-	-	1,672	-	7,419	156	7,264	12,816	97,912
	Q4	3,043	-	-	3,043	-	7,400	142	7,258	13,181	100,796
2017	Q1	3,237	-	-	3,237	-	7,600	83	7,516	13,445	102,554
	Q2	4,080	-	1,255	2,825	-	10,984	79	10,905	13,600	109,899
	Q3	4,054	-	1,948	2,107	-	14,475	70	14,405	13,365	114,709
	Q4	4,076	-	1,377	2,699	-	8,530	74	8,456	12,988	108,991
2018	Q1	4,934	-	1,715	3,219	-	8,806	106	8,700	13,188	114,159
	Q2	5,890	-	3,136	2,753	-	8,167	130	8,037	13,605	121,874
	Q3	5,450	-	2,831	2,619	-	9,061	145	8,916	14,110	123,673
	Q4	6,394	-	3,150	3,244	-	9,274	153	9,122	15,391	132,377
2019	Q1	5,734	-	3,144	2,590	-	10,006	129	9,876	15,447	134,808
	Q2	4,302	-	2,283	2,019	-	11,040	149	10,890	15,556	134,258
	Q3	2,495	-	516	1,980	-	12,298	167	12,131	15,000	132,923
	Q4	2,124	-	48	2,076	-	13,158	124	13,034	14,962	134,344
2020	Q1	2,590	-	426	2,164	-	13,683	129	13,553	15,087	135,489
	Q2	1,839	-	651	1,188	-	13,638	114	13,524	15,410	134,806
	Q3	2,758	-	1,261	1,497	-	13,765	146	13,619	16,790	132,987
	Q4	2,228	-	948	1,279	-	13,581	115	13,465	16,296	133,154
2021	Q1	1,713	-	882	830	-	13,054	159	12,895	16,871	133,359
	Q2	1,293	-	889	404	-	13,802	142	13,660	17,219	132,620
	Q3	397	-	15	382	-	13,948	202	13,746	18,587	137,073
	Q4	761	-	-	761	-	13,575	150	13,425	18,765	139,833
2022	Q1	1,481	-	1,053	427	-	13,910	212	13,698	19,033	142,018
	Q2	2,113	-	1,101	1,012	-	14,393	149	14,245	18,764	142,903

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents,

Loans category

r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

	NET FOREIGN ASSETS (NFA)							DOMESTIC CLAIMS					
	TOTAL NFA	Monetary Authority			Other Depository Corporations			Net Claims on Central Government					
		Monetary Authority NFA	Claims on nonresidents		Liabilities to Non- Residents	Total	Claims on Non- Residents	Liabilities to Non- Residents	TOTAL	Total	Monetary Authority (net)	Other Depository Corporation s (net)	
			Total Claims	Official Reserve Assets									Monetary Gold and SDR Holdings
2015	26,291	24,521	29,756	29,149	607	5,235	1,770	12,313	10,543	49,860	(6,855)	(5,153)	(1,702)
2016	34,394	28,333	33,495	32,920	575	5,162	6,061	16,153	10,092	48,470	(8,419)	(4,102)	(4,317)
2017	40,631	37,243	42,472	41,656	816	5,229	3,388	10,815	7,427	50,462	(9,641)	(3,349)	(6,292)
2018	50,963	42,737	47,857	47,049	808	5,120	8,226	19,276	11,050	49,457	(12,419)	(1,565)	(10,854)
2019	65,999	54,079	58,475	57,704	771	4,396	11,920	19,614	7,694	45,223	(15,923)	(4,386)	(11,537)
2020	75,326	62,451	66,029	65,322	707	3,578	12,875	19,482	6,607	38,626	(21,913)	(11,265)	(10,647)
2021	81,273	67,107	74,258	70,174	4,083	7,151	14,166	18,991	4,825	41,194	(19,911)	(10,269)	(9,642)
2015	Q1	18,329	17,619	20,168	19,574	593	710	11,409	10,699	52,678	(3,215)	(1,735)	(1,479)
	Q2	23,743	23,299	28,479	27,871	608	444	10,769	10,325	49,736	(6,708)	(5,530)	(1,178)
	Q3	25,410	23,876	29,289	28,657	632	1,534	11,552	10,017	49,995	(6,648)	(5,195)	(1,453)
	Q4	26,291	24,521	29,756	29,149	607	1,770	12,313	10,543	49,860	(6,855)	(5,153)	(1,702)
2016	Q1	26,549	24,499	29,650	29,063	587	2,051	12,711	10,661	48,767	(7,660)	(5,747)	(1,913)
	Q2	31,473	27,913	33,132	32,538	595	3,560	13,839	10,279	48,763	(8,750)	(6,349)	(2,401)
	Q3	32,874	28,859	34,039	33,452	586	4,015	14,553	10,538	48,599	(8,525)	(5,929)	(2,596)
	Q4	34,394	28,333	33,495	32,920	575	6,061	16,153	10,092	48,470	(8,419)	(4,102)	(4,317)
2017	Q1	33,137	28,296	33,379	32,565	814	4,841	15,127	10,285	49,274	(9,553)	(4,477)	(5,076)
	Q2	38,468	30,727	35,871	35,052	819	7,741	15,290	7,549	49,523	(10,036)	(4,501)	(5,535)
	Q3	40,277	35,603	40,770	39,955	815	4,674	12,044	7,370	49,457	(9,911)	(3,775)	(6,136)
	Q4	40,631	37,243	42,472	41,656	816	3,388	10,815	7,427	50,462	(9,641)	(3,349)	(6,292)
2018	Q1	42,159	38,293	43,657	42,819	837	3,867	11,947	8,081	51,250	(9,459)	(2,288)	(7,171)
	Q2	50,334	38,013	43,354	42,518	836	12,321	19,974	7,654	50,896	(10,955)	(2,076)	(8,879)
	Q3	50,791	39,735	44,943	44,101	841	11,055	18,245	7,190	52,720	(9,643)	(1,889)	(7,753)
	Q4	50,963	42,737	47,857	47,049	808	8,226	19,276	11,050	49,457	(12,419)	(1,565)	(10,854)
2019	Q1	54,589	44,341	49,222	48,416	806	10,249	21,076	10,828	47,839	(14,199)	(3,666)	(10,533)
	Q2	59,041	48,190	52,938	52,127	811	10,852	20,251	9,399	46,640	(16,084)	(4,718)	(11,366)
	Q3	60,999	48,872	53,491	52,673	818	12,126	19,754	7,628	46,372	(15,563)	(3,959)	(11,604)
	Q4	65,999	54,079	58,475	57,704	771	11,920	19,614	7,694	45,223	(15,923)	(4,386)	(11,537)
2020	Q1	69,508	54,856	59,332	58,520	812	14,652	22,446	7,794	44,445	(16,511)	(6,163)	(10,348)
	Q2	72,133	57,561	61,395	60,692	703	14,572	21,307	6,735	41,714	(18,902)	(7,717)	(11,184)
	Q3	71,320	58,102	61,886	61,184	702	13,218	20,093	6,875	40,679	(19,676)	(8,965)	(10,711)
	Q4	75,326	62,451	66,029	65,322	707	12,875	19,482	6,607	38,626	(21,913)	(11,265)	(10,647)
2021	Q1	73,131	61,191	64,759	64,054	705	11,939	18,048	6,108	42,173	(18,222)	(9,436)	(8,786)
	Q2	73,577	62,654	66,594	65,714	880	10,923	17,120	6,197	40,662	(19,739)	(11,873)	(7,866)
	Q3	79,552	66,102	73,421	69,183	4,238	13,449	18,881	5,431	40,125	(20,470)	(12,023)	(8,447)
	Q4	81,273	67,107	74,258	70,174	4,083	14,166	18,991	4,825	41,194	(19,911)	(10,269)	(9,642)
2022	Q1	81,959	68,679	75,683	71,696	3,988	13,280	17,668	4,389	41,025	(20,386)	(10,799)	(9,587)
	Q2	82,381	68,703	75,733	71,774	3,959	13,678	18,741	5,063	42,395	(18,705)	(10,018)	(8,687)

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Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)						
	Total	Claims on Other Sectors					TOTAL M2	Narrow Money (M1)			Quasi Money		Other Items (net)
		Other Financial Corporatio	State and Local Government	Public Non-Financial Corporatio	Other Non-Financial Corporation	Other Residents Sectors		Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	
2015	56,715	45	74	1,184	25,584	29,828	65,061	35,468	6,284	29,184	29,593	29,593	11,090
2016	56,889	0	129	1,251	25,611	29,897	71,969	42,658	7,151	35,506	29,311	29,311	10,895
2017	60,103	36	108	1,271	25,633	33,056	78,661	46,510	7,832	38,678	32,150	32,150	12,432
2018	61,876	47	76	1,035	25,843	34,875	88,956	55,063	8,582	46,481	33,893	33,893	11,465
2019	61,146	54	67	1,065	25,692	34,269	95,102	62,850	9,345	53,505	32,252	32,252	16,022
2020	60,538	72	37	947	26,401	33,081	94,571	67,667	10,384	57,284	26,904	26,904	19,381
2021	61,106	511	31	1,137	26,218	33,210	102,961	76,325	11,333	64,992	26,636	26,636	19,506
2015 Q1	55,893	48	89	1,266	25,967	28,523	59,508	29,405	5,307	24,098	30,103	30,103	11,446
2015 Q2	56,444	47	91	1,299	26,043	28,964	62,440	33,167	5,864	27,303	29,273	29,273	10,891
2015 Q3	56,643	46	74	1,367	25,879	29,277	64,612	34,278	6,106	28,172	30,334	30,334	10,751
2015 Q4	56,715	45	74	1,184	25,584	29,828	65,061	35,468	6,284	29,184	29,593	29,593	11,090
2016 Q1	56,427	44	110	1,237	25,430	29,606	65,316	35,906	5,711	30,194	29,410	29,410	9,960
2016 Q2	57,512	1	117	1,297	25,920	30,177	69,265	39,095	6,262	32,833	30,169	30,169	10,912
2016 Q3	57,124	2	125	1,132	25,800	30,065	70,449	41,160	6,794	34,366	29,289	29,289	10,997
2016 Q4	56,889	0	129	1,251	25,611	29,897	71,969	42,658	7,151	35,506	29,311	29,311	10,895
2017 Q1	58,827	1	111	1,320	26,950	30,445	72,026	42,693	6,867	35,826	29,333	29,333	10,227
2017 Q2	59,559	1	119	1,351	26,395	31,692	76,855	47,179	7,367	39,812	29,676	29,676	11,092
2017 Q3	59,368	478	110	697	25,866	32,217	77,486	47,207	7,558	39,649	30,279	30,279	12,217
2017 Q4	60,103	36	108	1,271	25,633	33,056	78,661	46,510	7,832	38,678	32,150	32,150	12,432
2018 Q1	60,709	35	86	1,313	25,902	33,372	81,351	51,865	7,440	44,425	29,486	29,486	11,991
2018 Q2	61,851	50	100	1,293	25,696	34,711	87,403	53,037	8,256	44,780	34,366	34,366	13,774
2018 Q3	62,362	39	73	1,083	26,325	34,842	89,637	54,546	8,198	46,348	35,091	35,091	13,716
2018 Q4	61,876	47	76	1,035	25,843	34,875	88,956	55,063	8,582	46,481	33,893	33,893	11,465
2019 Q1	62,038	66	73	1,023	25,760	35,117	91,507	56,886	7,945	48,941	34,621	34,621	10,714
2019 Q2	62,724	69	70	986	26,246	35,354	91,987	59,101	8,664	50,437	32,885	32,885	13,522
2019 Q3	61,936	76	63	1,098	25,894	34,805	93,392	60,845	8,814	52,031	32,547	32,547	13,776
2019 Q4	61,146	54	67	1,065	25,692	34,269	95,102	62,850	9,345	53,505	32,252	32,252	16,022
2020 Q1	60,956	66	64	851	26,504	33,470	95,773	64,176	8,809	55,367	31,597	31,597	18,128
2020 Q2	60,615	67	60	807	26,399	33,283	95,704	64,565	9,702	54,862	31,139	31,139	18,143
2020 Q3	60,355	72	60	875	26,258	33,091	92,401	65,560	9,703	55,857	26,841	26,841	19,598
2020 Q4	60,538	72	37	947	26,401	33,081	94,571	67,667	10,384	57,284	26,904	26,904	19,381
2021 Q1	60,395	71	34	1,455	26,320	32,515	96,511	69,510	9,742	59,768	27,002	27,002	18,793
2021 Q2	60,400	111	33	1,084	26,444	32,729	96,306	70,802	10,157	60,646	25,504	25,504	17,933
2021 Q3	60,595	102	31	1,032	26,645	32,785	99,744	73,778	10,499	63,279	25,965	25,965	19,933
2021 Q4	61,106	511	31	1,137	26,218	33,210	102,961	76,325	11,333	64,992	26,636	26,636	19,506
2022 Q1	61,411	229	29	1,184	26,849	33,119	103,643	77,229	10,991	66,238	26,414	26,414	19,341
2022 Q2	61,100	211	30	1,112	26,499	33,247	105,555	80,271	12,054	68,217	25,284	25,284	19,221

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Table 6: Domestic Money Supply and Components

(Millions of Vatu)												
End of Period	Notes	Coins	Total (1)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents In Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits of Residents in Foreign Currency	M2 (Broad Measure)	
2015	7,660	887	8,531	2,247	6,284	20,534	8,650	35,468	20,971	8,621	65,061	
2016	8,388	881	9,259	2,108	7,151	24,057	11,450	42,658	20,130	9,182	71,969	
2017	9,620	939	10,531	2,698	7,832	25,793	12,885	46,510	22,571	9,579	78,661	
2018	10,524	1,043	11,551	2,969	8,582	29,938	16,543	55,063	19,127	14,766	88,956	
2019	11,231	1,104	12,307	2,962	9,345	36,484	17,022	62,850	18,805	13,447	95,102	
2020	12,322	1,141	13,430	3,046	10,384	40,711	16,573	67,667	14,178	12,725	94,571	
2021	13,398	1,203	14,554	3,221	11,333	47,872	17,120	76,325	14,262	12,374	102,961	
2015 Q1	6,271	804	7,066	1,759	5,307	16,708	7,390	29,405	21,138	8,965	59,508	
2015 Q2	6,866	823	7,671	1,807	5,864	19,072	8,231	33,314	21,143	8,130	62,587	
2015 Q3	7,049	864	7,913	1,799	6,106	19,405	8,768	34,321	21,750	8,583	64,654	
2015 Q4	7,660	887	8,531	2,247	6,284	20,534	8,650	35,468	20,971	8,621	65,061	
2016 Q1	6,803	815	7,603	1,891	5,711	20,752	9,442	35,946	20,860	8,550	65,356	
2016 Q2	7,235	819	8,048	1,786	6,262	23,130	9,703	39,155	20,671	9,498	69,324	
2016 Q3	7,364	845	8,201	1,407	6,794	23,840	10,526	41,187	20,314	8,976	70,476	
2016 Q4	8,388	881	9,259	2,108	7,151	24,057	11,450	42,658	20,130	9,182	71,969	
2017 Q1	7,626	877	8,504	1,637	6,867	25,345	10,482	42,851	20,094	9,239	72,185	
2017 Q2	8,800	901	9,701	2,334	7,367	28,289	11,523	47,222	19,760	9,916	76,899	
2017 Q3	8,452	930	9,364	1,807	7,558	27,427	12,222	47,239	20,302	9,977	77,518	
2017 Q4	9,620	939	10,531	2,698	7,832	25,793	12,885	46,510	22,571	9,579	78,661	
2018 Q1	8,587	961	9,515	2,075	7,440	31,007	13,418	51,865	19,709	9,778	81,351	
2018 Q2	9,361	980	10,325	2,068	8,256	30,079	14,701	53,037	20,285	14,082	87,403	
2018 Q3	9,136	1,000	10,122	1,924	8,198	30,873	15,475	54,546	20,119	14,972	89,637	
2018 Q4	10,524	1,043	11,551	2,969	8,582	29,938	16,543	55,063	19,127	14,766	88,956	
2019 Q1	9,222	1,042	10,241	2,296	7,945	31,414	17,527	56,886	18,889	15,731	91,507	
2019 Q2	10,165	1,058	11,201	2,537	8,664	32,687	17,750	59,101	18,888	13,997	91,987	
2019 Q3	10,156	1,076	11,203	2,390	8,814	34,170	17,861	60,845	18,786	13,762	93,392	
2019 Q4	11,231	1,104	12,307	2,962	9,345	36,484	17,022	62,850	18,805	13,447	95,102	
2020 Q1	10,251	1,098	11,331	2,522	8,809	35,963	19,404	64,176	18,120	13,477	95,773	
2020 Q2	11,243	1,120	12,348	2,646	9,702	37,282	17,580	64,565	17,949	13,190	95,704	
2020 Q3	11,373	1,127	12,480	2,776	9,703	38,524	17,332	65,560	14,282	12,559	92,401	
2020 Q4	12,322	1,141	13,430	3,046	10,384	40,711	16,573	67,667	14,178	12,725	94,571	
2021 Q1	11,522	1,135	12,623	2,881	9,742	42,386	17,382	69,510	14,180	12,821	96,511	
2021 Q2	11,774	1,150	12,889	2,733	10,157	45,155	15,491	70,802	13,152	12,352	96,306	
2021 Q3	12,005	1,166	13,150	2,651	10,499	45,756	17,523	73,778	13,290	12,675	99,744	
2021 Q4	13,398	1,203	14,554	3,221	11,333	47,872	17,120	76,325	14,262	12,374	102,961	
2022 Q1	12,988	1,193	14,154	3,163	10,991	48,499	17,738	77,229	13,846	12,569	103,643	
2022 Q2	13,981	1,226	15,191	3,137	12,054	50,020	18,197	80,271	12,845	12,438	105,555	

(1) Total of notes and coins in circulation less RBV's holdings of vault cash

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)												
End of Period	Vatu Deposits(MVT)				'Foreign currency Deposits (MVT)				Percent Distribution (%)			Government Deposits (MVT) 1/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2015	21,462	2,085	20,123	43,670	8,875	23	8,598	17,496	71	29	100	2,390
2016	25,328	2,288	18,950	46,566	14,374	25	9,157	23,556	66	34	100	5,304
2017	26,953	2,971	25,836	55,760	13,328	18	9,562	22,908	71	29	100	7,845
2018	34,888	3	25,578	60,469	17,280	8	14,758	32,046	65	35	100	12,142
2019	40,277	-	27,081	67,358	17,776	-	13,447	31,223	68	32	100	12,725
2020	44,224	-	20,079	64,304	17,848	-	13,570	31,418	67	33	100	11,535
2021	51,237	69	19,755	71,062	18,284	-	13,323	31,607	69	31	100	11,041
2015 Q1	17,774	1,947	20,040	39,760	7,595	23	8,942	16,561	71	29	100	2,067
Q2	20,082	2,060	19,694	41,837	8,523	12	8,118	16,653	72	28	100	1,766
Q3	20,394	2,042	20,433	42,869	9,236	19	8,565	17,820	71	29	100	2,141
Q4	21,462	2,085	20,123	43,670	8,875	23	8,598	17,496	71	29	100	2,390
2016 Q1	21,781	2,199	19,775	43,755	10,241	15	8,535	18,791	70	30	100	2,901
Q2	24,090	2,289	19,513	45,893	11,059	20	9,478	20,558	69	31	100	3,389
Q3	24,819	2,187	19,236	46,241	11,948	18	8,958	20,924	69	31	100	3,483
Q4	25,328	2,288	18,950	46,566	14,374	25	9,157	23,556	66	34	100	5,304
2017 Q1	27,022	2,465	18,761	48,247	13,895	22	9,217	23,134	66	34	100	6,064
Q2	29,719	2,562	18,340	50,622	16,017	12	9,904	25,933	66	34	100	7,022
Q3	28,657	2,629	22,840	54,127	13,428	27	9,949	23,405	70	30	100	7,624
Q4	26,953	2,971	25,836	55,760	13,328	18	9,562	22,908	71	29	100	7,845
2018 Q1	32,160	-	25,964	58,125	14,536	-	9,778	24,313	71	29	100	8,459
Q2	31,285	-	26,622	57,907	17,377	-	14,082	31,459	65	35	100	10,166
Q3	31,882	-	26,563	58,445	17,220	-	14,972	32,192	64	36	100	9,041
Q4	34,888	3	25,578	60,469	17,280	8	14,758	32,046	65	35	100	12,142
2019 Q1	34,680	21	26,480	61,181	18,678	-	15,731	34,409	66	37	103	11,821
Q2	35,731	92	27,152	62,975	19,177	-	13,997	33,175	65	35	100	12,654
Q3	39,324	400	25,270	64,995	18,917	-	13,762	32,678	67	33	100	12,892
Q4	40,277	-	27,081	67,358	17,776	-	13,447	31,223	68	32	100	12,725
2020 Q1	39,650	-	24,122	63,772	20,278	-	14,502	34,780	65	35	100	11,536
Q2	40,815	-	24,011	64,826	19,514	-	14,161	33,675	66	34	100	12,372
Q3	42,474	-	20,127	62,602	18,223	-	13,507	31,730	66	34	100	11,599
Q4	44,224	-	20,079	64,304	17,848	-	13,570	31,418	67	33	100	11,535
2021 Q1	45,818	-	18,856	64,674	18,046	-	13,746	31,792	67	33	100	9,674
Q2	46,693	8	18,632	65,333	16,032	-	13,279	29,311	69	31	100	8,364
Q3	48,555	12	18,798	67,364	18,231	-	13,626	31,857	68	32	100	9,847
Q4	51,237	69	19,755	71,062	18,284	-	13,323	31,607	69	31	100	11,041
2022 Q1	52,016	95	19,318	71,429	18,701	-	13,508	32,209	69	31	100	10,980
Q2	53,235	98	17,801	71,134	19,054	-	13,433	32,487	69	31	100	10,081

1/ Government deposits in local and foreign currency

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period	Maturity Period								1/ Total	
	Up to and Inclusive of 7 days	Over 7 Days & Up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over		
2015	132	4,089	3,928	3,061	3,406	6,227	967	128	21,937	
2016	67	4,993	2,489	2,289	3,116	6,638	569	44	20,205	
2017	69	2,104	7,129	1,968	2,929	8,689	2,038	1,718	26,645	
2018	52	1,009	8,041	1,743	3,931	7,370	2,479	1,691	26,317	
2019	62	1,705	9,460	1,157	6,109	6,434	2,990	215	28,132	
2020	49	1,463	4,752	2,778	4,320	5,539	2,655	1	21,557	
2021	-	857	4,528	756	5,353	5,668	2,885	144	20,191	
2015	Q1	176	2,665	3,587	3,565	2,941	7,382	1,335	167	21,818
	Q2	286	2,977	3,425	3,089	3,447	6,884	1,160	213	21,480
	Q3	167	3,783	2,779	3,306	3,907	6,904	1,233	128	22,208
	Q4	132	4,089	3,928	3,061	3,406	6,227	967	128	21,937
2016	Q1	192	3,952	4,120	2,741	2,953	6,446	814	198	21,415
	Q2	175	5,748	2,255	2,580	2,798	6,627	771	164	21,117
	Q3	122	4,144	3,761	2,004	3,613	6,488	620	82	20,833
	Q4	67	4,993	2,489	2,289	3,116	6,638	569	44	20,205
2017	Q1	29	3,187	4,484	2,187	3,088	6,395	607	43	20,020
	Q2	59	1,137	3,346	2,060	4,225	7,052	1,207	208	19,293
	Q3	313	2,359	7,165	770	3,618	8,138	1,089	182	23,635
	Q4	69	2,104	7,129	1,968	2,929	8,689	2,038	1,718	26,645
2018	Q1	255	2,042	7,152	1,711	3,291	8,588	1,989	1,702	26,732
	Q2	56	3,563	5,828	2,337	3,839	7,365	2,707	1,688	27,382
	Q3	36	2,634	6,833	1,876	3,860	7,670	2,554	1,688	27,150
	Q4	52	1,009	8,041	1,743	3,931	7,370	2,479	1,691	26,317
2019	Q1	60	1,504	7,186	1,663	5,162	7,269	2,513	1,651	27,009
	Q2	88	1,640	8,074	1,781	4,785	7,269	2,405	1,760	27,801
	Q3	97	1,684	6,596	1,636	5,108	6,547	2,436	1,760	25,864
	Q4	62	1,705	9,460	1,157	6,109	6,434	2,990	215	28,132
2020	Q1	177	1,974	6,639	3,109	5,458	5,236	2,566	1	25,160
	Q2	1,020	3,838	4,161	2,820	4,632	5,362	3,071	1	24,904
	Q3	80	2,785	4,212	2,056	3,948	6,075	2,445	1	21,601
	Q4	49	1,463	4,752	2,778	4,320	5,539	2,655	1	21,557
2021	Q1	12	3,194	3,120	1,586	3,847	5,828	2,739	8	20,335
	Q2	-	1,282	3,314	913	7,157	5,210	2,154	67	20,097
	Q3	-	886	4,028	757	4,492	7,255	2,785	97	20,300
	Q4	-	857	4,528	756	5,353	5,668	2,885	144	20,191
2022	Q1	-	1,438	3,546	543	5,403	4,466	4,158	199	19,753
	Q2	-	849	3,527	1,379	2,911	5,437	3,773	398	18,274

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	* Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry	* Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)
2015	0	45	-	74	1,184	1,217	765	149	28	3	123	3,895	4,918
2016	0	0	-	129	1,251	1,163	467	132	9	2	136	3,427	5,270
2017	0	36	0	108	1,271	1,461	488	137	-	27	40	3,578	5,006
2018	-	47	0	76	1,035	1,411	923	429	6	20	62	2,911	5,198
2019	0	54	-	67	1,065	1,570	971	271	-	15	95	3,454	5,046
2020	-	72	-	37	947	1,769	924	139	86	13	94	3,988	4,819
2021	0	511	398	31	1,137	1,556	1,132	38	92	3	67	3,594	5,529
2015 Q1	0	48	-	89	1,266	1,709	474	156	36	10	63	3,593	5,424
2015 Q2	0	47	-	91	1,299	1,681	472	159	40	13	61	3,701	5,367
2015 Q3	0	46	-	74	1,367	1,707	480	161	29	12	38	3,849	5,136
2015 Q4	0	45	-	74	1,184	1,217	765	149	28	3	123	3,895	4,918
2016 Q1	0	44	100	110	1,237	1,213	449	145	29	3	121	3,858	5,193
2016 Q2	0	1	100	117	1,297	1,229	420	141	29	2	140	3,979	5,345
2016 Q3	0	2	-	125	1,132	1,228	471	204	30	3	139	3,454	5,224
2016 Q4	0	0	-	129	1,251	1,163	467	132	9	2	136	3,427	5,270
2017 Q1	-	1	-	111	1,320	1,287	471	142	8	30	135	3,941	5,100
2017 Q2	-	1	0	119	1,351	1,354	549	137	6	28	29	3,252	5,210
2017 Q3	-	478	0	110	697	1,353	534	135	2	28	28	3,527	5,114
2017 Q4	0	36	0	108	1,271	1,461	488	137	-	27	40	3,578	5,006
2018 Q1	0	35	0	86	1,313	1,467	507	139	-	24	36	3,799	5,204
2018 Q2	-	50	0	100	1,293	1,737	763	116	7	23	60	3,548	4,937
2018 Q3	0	39	0	73	1,083	1,870	858	451	6	21	59	3,181	5,090
2018 Q4	-	47	0	76	1,035	1,411	923	429	6	20	62	2,911	5,198
2019 Q1	1	66	-	73	1,023	1,325	952	393	6	19	91	3,569	5,112
2019 Q2	1	69	-	70	986	1,467	908	551	6	17	43	3,370	5,399
2019 Q3	0	76	-	63	1,098	1,501	897	303	-	16	91	2,924	5,302
2019 Q4	0	54	-	67	1,065	1,570	971	271	-	15	95	3,454	5,046
2020 Q1	0	66	-	64	851	1,561	935	242	86	14	95	3,477	5,383
2020 Q2	0	67	-	60	807	1,695	910	206	85	13	98	3,360	5,345
2020 Q3	0	72	0	60	875	1,703	912	173	84	14	91	3,721	5,097
2020 Q4	-	72	-	37	947	1,769	924	139	86	13	94	3,988	4,819
2021 Q1	1	969	-	34	558	1,293	937	103	82	3	93	3,979	5,210
2021 Q2	-	111	398	33	1,084	1,295	1,040	69	96	5	90	3,574	5,560
2021 Q3	-	102	400	31	1,032	1,535	1,044	45	94	4	65	3,541	5,623
2021 Q4	0	511	398	31	1,137	1,556	1,132	38	92	3	67	3,594	5,529
2022 Q1	0	229	393	29	1,184	1,585	1,130	32	144	2	63	3,461	5,762
2022 Q2	-	211	394	30	1,112	1,490	1,113	28	139	2	80	3,486	5,268

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

(Millions of Vatu)

End of Period	Tourism	Transport	Communications	Entertainment & Catering	Professional & Other Services	Housing and Land Purchases	Individuals Other	Non-profit Institutions Serving Households	Miscellaneous	Total Resident	Of which:		Total Non-Resident	GRAND TOTAL	
											Local Currency	Foreign Currency			
2015	6,386	638	1,441	963	5,057	17,627	11,808	309	-	56,631	41,508	15,123	1,574	58,205	
2016	6,462	852	1,308	998	5,386	18,167	11,385	253	-	56,797	40,129	16,668	2,243	59,040	
2017	6,251	682	2,138	1,133	4,692	15,213	17,553	227	-	60,041	41,790	18,251	1,584	61,624	
2018	6,755	965	2,124	595	4,444	19,495	14,950	254	-	61,700	42,048	19,652	1,579	63,279	
2019	5,963	984	1,648	346	5,329	19,971	13,949	263	-	61,060	42,847	18,213	1,536	62,596	
2020	7,321	851	674	360	5,364	15,936	16,719	271	-	60,383	43,219	17,164	1,468	61,851	
2021	7,690	885	615	432	4,583	16,611	16,175	255	-	61,336	44,768	16,568	598	61,934	
2015	Q1	6,153	676	1,486	819	5,368	18,304	9,845	282	-	55,801	41,146	14,654	1,401	57,202
	Q2	6,284	592	1,487	855	5,332	20,510	8,107	257	-	56,355	41,618	14,736	1,421	57,775
	Q3	6,170	732	1,502	976	5,086	17,902	10,995	298	-	56,561	41,450	15,112	1,316	57,877
	Q4	6,386	638	1,441	963	5,057	17,627	11,808	309	-	56,631	41,508	15,123	1,574	58,205
2016	Q1	6,393	807	1,377	977	4,864	17,328	11,897	297	-	56,443	41,334	15,110	1,595	58,038
	Q2	6,562	838	1,364	887	4,984	18,831	10,970	295	-	57,531	41,312	16,219	1,614	59,145
	Q3	6,526	831	1,310	895	5,486	18,504	11,182	291	-	57,037	40,712	16,325	1,814	58,851
	Q4	6,462	852	1,308	998	5,386	18,167	11,385	253	-	56,797	40,129	16,668	2,243	59,040
2017	Q1	6,882	798	2,128	1,000	5,029	19,126	11,015	218	-	58,741	41,520	17,221	1,863	60,604
	Q2	6,637	756	2,133	944	5,361	19,256	12,131	230	-	59,483	41,512	17,971	1,557	61,039
	Q3	6,313	801	2,074	1,095	4,862	18,994	12,922	269	-	59,337	41,257	18,080	1,755	61,091
	Q4	6,251	682	2,138	1,133	4,692	15,213	17,553	227	-	60,041	41,790	18,251	1,584	61,624
2018	Q1	6,463	917	1,998	1,086	4,262	17,695	15,394	215	-	60,641	41,763	18,879	1,576	62,217
	Q2	6,849	891	2,040	715	4,012	14,910	19,489	247	-	61,786	42,050	19,736	1,511	63,297
	Q3	6,857	920	2,029	596	4,387	18,608	15,925	247	-	62,301	41,880	20,421	1,589	63,890
	Q4	6,755	965	2,124	595	4,444	19,495	14,950	254	-	61,700	42,048	19,652	1,579	63,279
2019	Q1	6,544	1,031	1,876	584	4,076	19,896	15,012	246	-	61,893	42,481	19,412	1,509	63,402
	Q2	6,487	899	1,603	551	4,605	20,069	14,569	244	-	61,917	42,719	19,197	1,490	63,406
	Q3	6,059	862	1,768	543	5,099	19,777	14,280	237	-	60,896	41,855	19,042	1,479	62,376
	Q4	5,963	984	1,648	346	5,329	19,971	13,949	263	-	61,060	42,847	18,213	1,536	62,596
2020	Q1	6,181	904	1,717	379	5,530	15,744	17,376	242	-	60,848	42,937	17,911	1,509	62,356
	Q2	6,421	1,008	1,616	388	5,253	15,955	17,019	177	-	60,483	42,826	17,657	1,458	61,941
	Q3	7,128	991	857	359	5,127	16,740	16,002	196	-	60,202	42,920	17,282	1,472	61,674
	Q4	7,321	851	674	360	5,364	15,936	16,719	271	-	60,383	43,219	17,164	1,468	61,851
2021	Q1	7,500	979	780	369	4,992	16,114	15,976	269	-	60,241	43,251	16,990	1,115	61,355
	Q2	7,650	849	742	407	5,066	16,214	16,095	257	-	60,636	43,679	16,958	562	61,199
	Q3	7,797	852	684	394	4,968	16,474	15,896	254	-	60,833	44,094	16,739	611	61,444
	Q4	7,690	885	615	432	4,583	16,611	16,175	255	-	61,336	44,768	16,568	598	61,934
2022	Q1	8,229	983	589	437	4,433	16,734	15,894	261	-	61,574	45,303	16,272	599	62,174
	Q2	8,200	1,161	446	426	4,661	17,074	15,667	257	-	61,244	45,289	15,955	588	61,832

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of September 2021

		(Millions of Vatu)																
RATE OF INTEREST (%)		Private Sector Domestic & Non-Financial Corporations											Individual		Non-profit	Grand Total		
		Manufacturing	Transport	Communications	Entertainment & Catering	Professional & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases		Other	Institutions Serving Households
Below	<08	1,015	344	446	71	2,609	1,040	-	-	-	18	1,335	3,466	1,380	6,694	-	224	18,643
At	8.00	-	-	-	-	-	24	-	-	-	-	-	266	734	-	-	-	1,024
	8.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	9.00	-	112	-	-	-	-	-	-	-	-	-	-	-	7,784	2,288	-	10,184
	9.50	-	430	-	-	-	-	-	-	-	-	253	-	-	-	2,193	-	2,877
	10.00	-	-	-	36	-	-	-	-	-	-	363	-	289	-	-	-	688
	10.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	11.00	-	-	-	34	-	-	-	-	-	-	-	-	-	-	4,969	-	5,003
	11.50	-	-	-	108	-	-	-	-	-	-	-	-	-	-	-	-	108
	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.50	-	-	-	-	448	-	-	-	-	-	494	-	-	-	-	-	943
	13.00	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0
	13.50	238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	238
	14.00	-	-	-	17	-	-	-	-	-	-	-	76	-	-	-	-	93
	14.50	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	2
	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15.50	-	-	-	-	-	-	-	-	-	62	-	-	-	-	-	33	95
	16.00	-	-	0	-	-	-	-	0	-	-	-	-	-	-	-	0	0
	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,059	-	4,059
Above	>18	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0
TOTAL		1,253	886	446	266	3,057	1,064	1	0	2	80	2,446	3,808	2,403	14,478	13,509	257	43,956

Table 11(a): Selected Interest Rates for Other Depository Corporations

Period	Deposit Interest Rates in National Currency										1/ Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	Foreign Currency Deposit Rates (Aust. Dollar) 1 Month (Locally Quoted)
	Time Deposits												
	Demand	Savings	Up to 7 Days	7 days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months			
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	4	2	0.05-3.61
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3	2	0.10-3.59
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2	2	0.50-4.25
2018	0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1	2	0.05-2.00
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	2	1	0.05-2.05
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1	1	0.05-1.52
2021	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1	0	0.10-0.35
2015 Q1	0.5-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.28	2.63	0.01-3.59
2015 Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.06	2.49	0.01-3.37
2015 Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	3.98	2.40	0.02-3.59
2015 Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.79	2.36	0.05-3.61
2016 Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.57	1.99	0.01-3.61
2016 Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.56	1.98	0.05-3.70
2016 Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.33	1.84	0.05-3.59
2016 Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.08	1.71	0.10-3.59
2017 Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.64	1.53	0.05-3.59
2017 Q2	0.50-15.75	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.63	2.92	0.5-4.25
2017 Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10-3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.48	2.63	0.50-4.85
2017 Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.42	2.49	0.50-4.25
2018 Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.18	2.40	0.05-3.31
2018 Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.05	2.36	0.05-3.61
2018 Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.49	1.99	0.01-3.75
2018 Q4	0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.32	1.98	0.05-2.00
2019 Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.41	1.84	0.25-3.75
2019 Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.06	1.71	0.05-2.75
2019 Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	0.99	0.59	0.05-3.05
2019 Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.52	0.76	0.05-2.05
2020 Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.41	0.67	0.05-2.45
2020 Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.31	0.62	0.03-2.00
2020 Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.40	0.63	0.05-3.05
2020 Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52
2021 Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.37	0.60	0.05-1.52
2021 Q2	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	0.70-3.50	1.30	0.51	0.01-1.20
2021 Q3	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-3.00	0.05-1.00	0.10-3.00	0.01-4.20	0.10-3.50	0.00-3.50	0.49	0.28	0.01-0.85
2021 Q4	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35
2022 Q1	0.05-1.10	0.00-0.50	0.00-0.00	0.10-2.45	0.10-6.00	0.10-1.00	0.10-3.50	0.30-3.50	0.30-3.50	0.30-3.50	1.25	0.51	0.10-0.45
2022 Q2	0.05-1.10	0.00-0.50	0.00-0.00	0.10-6.00	0.10-3.00	0.10-3.00	0.10-2.05	0.30-4.20	0.30-3.50	0.70-3.50	1.15	0.45	0.35-0.45

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only

r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

End of Period	Loans and Advance Interest Rates in National Currency												Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans	Local Inter-Bank Rates Call or Over-Night
	Depository & Financial Corporations	Central Governmen	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations	Non Financial Corporation			Individuals		Non-Profit Institutions Serving Household	Non-Residents				
					Agriculture, Fishing, Forestry	Industry Sectors	Services Sector	Housing & Land Purchases	Other						
2015	7.25-15.75	-	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.47	10.73	1.35	
2016	12.00-22.00	-	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.93	10.15	2.35	
2017	12.75-20.25	-	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.29	10.46	2.35	
2018	12.00-20.25	-	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.08	11.01	2.40	
2019	5.80-25.00	-	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	2.40	
2020	0.00-25.00	-	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75	
2021	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	6.30-28.00	9.40	9.44	1.75	
2015 Q1	7.25-15.75	-	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	10.44	4.75	
2015 Q2	12.5-12.5	-	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	9.98	10.18	1.35	
2015 Q3	7.25-15.75	-	9.45-22.0	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.08	10.30	1.35	
2015 Q4	7.25-15.75	-	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.47	10.73	1.35	
2016 Q1	7.25-15.75	-	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	10.15	10.42	1.35	
2016 Q2	7.25-12.75	-	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.12	10.41	2.35	
2016 Q3	7.00-12.75	-	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.37	10.63	2.35	
2016 Q4	12.00-22.00	-	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.93	10.15	2.35	
2017 Q1	12.00-22.00	-	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.99	10.21	2.35	
2017 Q2	12.75-12.75	-	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.65	9.89	2.35	
2017 Q3	12.75-12.75	-	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.06	10.29	2.35	
2017 Q4	12.75-20.25	-	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.29	10.46	2.35	
2018 Q1	12.75-20.25	-	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.44	10.62	2.35	
2018 Q2	12.00-28.00	-	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.40	10.54	2.40	
2018 Q3	12.00-20.25	-	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	9.98	9.99	2.40	
2018 Q4	12.00-20.25	-	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.08	11.01	2.40	
2019 Q1	12.75-20.25	-	12.50-20.25	6.25-15.75	7.50-25.00	3.00-25.00	0.75-28.00	2.00-22.00	3.50-29.00	9.99-28.00	6.00-25.00	10.20	10.13	2.40	
2019 Q2	12.00-25.00	-	12.50-20.25	7.00-18.25	7.50-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	9.99-28.00	6.00-25.00	10.01	10.04	2.40	
2019 Q3	5.80-22.00	-	10.75-20.25	7.00-25.00	5.00-20.25	5.95-22.00	5.00-28.00	2.00-22.00	3.00-29.00	9.99-28.00	5.57-25.00	9.68	9.72	2.40	
2019 Q4	5.80-25.00	-	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	2.40	
2020 Q1	5.80-25.00	-	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	9.82	1.75	
2020 Q2	5.80-22.00	-	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	9.76	1.75	
2020 Q3	0.00-15.75	-	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.60	9.63	1.75	
2020 Q4	0.00-25.00	-	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	1.75	
2021 Q1	0.00-25.00	-	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.62	9.78	1.75	
2021 Q2	0.00-22.0	-	12.00-13.00	10.50-20.25	2.13-22.00	5.45-25.00	2.07-28.00	4.50-28.00	4.50-28.50	1.74-28.00	6.30-28.00	9.57	9.61	1.75	
2021 Q3	0.00-25.00	-	12.00-13.00	7.00-25.00	5.00-25.00	5.45-25.00	5.45-28.00	4.50-28.00	5.27-28.50	3.50-28.00	2.75-28.00	9.52	9.55	1.75	
2021 Q4	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	6.30-28.00	9.40	9.44	1.75	
2022 Q1	0.00-25.00	0.00-9.50	12.00-13.50	10.00-25.00	7.40-25.00	5.45-25.00	5.00-25.00	4.50-22.00	4.50-28.50	3.50-25.00	2.75-25.00	6.03	5.96	1.75	
2022 Q2	0.00-25.00	-	2.00-25.00	0.50-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.70-28.00	1.50-28.00	1.75-28.00	9.40	9.44	1.75	

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment & Catering and Professional & Other Services.

* Prior to Q3 2013 interest rates for these sectors were not reported.

**From Q12008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

Table 12: Denominations of Currency on Issue

(Millions of Vatu)

End of Period	Notes							Total	Coins	Total Notes & Coins	
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000				
2015	24	214	328	2,376	649	3,024	1,045	7,660	887	8,547	
2016	24	193	346	2,198	1,050	2,885	1,693	8,388	881	9,270	
2017	24	247	382	2,211	1,171	3,429	2,156	9,620	939	10,559	
2018	24	203	370	2,141	1,197	4,154	2,430	10,521	1,043	11,563	
2019	24	247	420	2,141	1,341	4,539	2,514	11,226	1,104	12,330	
2020	24	220	435	2,293	1,397	5,096	2,847	12,311	1,141	13,452	
2021	24	256	450	2,343	1,559	5,814	2,947	13,393	1,203	14,596	
2015	Q1	24	165	290	2,004	210	2,905	673	6,271	804	7,075
	Q2	24	174	299	2,237	268	3,131	732	6,866	823	7,689
	Q3	24	191	314	2,272	398	3,096	754	7,049	864	7,913
	Q4	24	214	328	2,376	649	3,024	1,045	7,660	887	8,547
2016	Q1	24	214	304	1,951	534	2,837	939	6,803	815	7,617
	Q2	24	220	318	2,002	639	2,858	1,172	7,235	819	8,054
	Q3	24	180	324	2,024	656	2,776	1,380	7,364	845	8,209
	Q4	24	193	346	2,198	1,050	2,885	1,693	8,388	881	9,270
2017	Q1	24	195	322	2,041	903	2,690	1,451	7,626	877	8,504
	Q2	24	222	340	2,198	1,185	2,877	1,953	8,800	901	9,701
	Q3	24	240	338	2,064	970	2,958	1,858	8,452	930	9,382
	Q4	24	247	382	2,211	1,171	3,429	2,156	9,620	939	10,559
2018	Q1	24	219	332	2,171	992	3,041	1,807	8,587	961	9,547
	Q2	24	232	375	2,109	1,031	3,495	2,094	9,361	980	10,341
	Q3	24	195	359	1,966	1,034	3,536	2,021	9,136	1,000	10,136
	Q4	24	203	370	2,141	1,197	4,154	2,430	10,521	1,043	11,563
2019	Q1	24	205	365	1,962	992	3,725	1,946	9,218	1,042	10,260
	Q2	24	214	377	2,230	1,157	3,976	2,183	10,161	1,058	11,219
	Q3	24	238	401	2,085	1,187	4,066	2,150	10,152	1,076	11,228
	Q4	24	247	420	2,141	1,341	4,539	2,514	11,226	1,104	12,330
2020	Q1	24	215	415	1,922	1,217	4,190	2,263	10,246	1,098	11,344
	Q2	24	213	416	2,093	1,284	4,761	2,448	11,239	1,120	12,359
	Q3	24	217	423	2,129	1,264	4,713	2,598	11,368	1,127	12,495
	Q4	24	220	435	2,293	1,397	5,096	2,847	12,311	1,141	13,452
2021	Q1	24	220	427	2,041	1,268	4,846	2,692	11,517	1,135	12,652
	Q2	24	232	430	2,110	1,311	4,955	2,706	11,769	1,150	12,919
	Q3	24	243	419	2,193	1,359	5,068	2,693	12,000	1,166	13,166
	Q4	24	256	450	2,343	1,559	5,814	2,947	13,393	1,203	14,596
2022	Q1	24	238	421	2,173	1,439	5,886	2,803	12,983	1,193	14,176
	Q2	24	250	450	2,259	1,694	6,337	2,961	13,976	1,226	15,202

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period	1. Net Official Reserves					2. Net Foreign Assets of Other Depository Corporations			
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position
	(1)	(2)	(3)	(1+2+3) (4)	(5)	(4-5) (6)	(7)	(8)	(7-8) (9)
2015	29,149	224	383	29,756	5,235	24,521	12,313	10,543	1,770
2016	32,920	199	376	33,495	5,162	28,333	16,153	10,092	6,061
2017	41,656	175	641	42,472	5,229	37,243	10,815	7,427	3,388
2018	47,049	145	663	47,857	5,120	42,737	19,276	11,050	8,226
2019	57,704	108	663	58,475	4,396	54,079	19,614	7,694	11,920
2020	65,322	106	601	66,029	3,578	62,451	19,482	6,607	12,875
2021	70,174	3,473	610	74,258	7,151	67,107	18,991	4,825	14,166
2015 Q1	19,574	223	370	20,168	2,549	17,619	11,409	10,699	710
2015 Q2	27,871	228	380	28,479	5,180	23,299	10,769	10,325	444
2015 Q3	28,657	236	396	29,289	5,414	23,876	11,552	10,017	1,534
2015 Q4	29,149	224	383	29,756	5,235	24,521	12,313	10,543	1,770
2016 Q1	29,063	210	376	29,650	5,151	24,499	12,711	10,661	2,051
2016 Q2	32,538	213	381	33,132	5,219	27,913	13,839	10,279	3,560
2016 Q3	33,452	210	376	34,039	5,180	28,859	14,553	10,538	4,015
2016 Q4	32,920	199	376	33,495	5,162	28,333	16,153	10,092	6,061
2017 Q1	33,019	191	623	33,833	5,040	28,792	15,650	9,578	6,072
2017 Q2	33,977	188	631	34,796	5,198	29,598	15,748	8,260	7,488
2017 Q3	39,955	181	634	40,770	5,167	35,603	12,044	7,370	4,674
2017 Q4	41,656	175	641	42,472	5,229	37,243	10,815	7,427	3,388
2018 Q1	42,819	180	658	43,657	5,364	38,293	11,947	8,081	3,867
2018 Q2	42,518	180	656	43,354	5,340	38,013	19,974	7,654	12,321
2018 Q3	44,101	181	661	44,943	5,207	39,735	18,245	7,190	11,055
2018 Q4	47,049	145	663	47,857	5,120	42,737	19,276	11,050	8,226
2019 Q1	48,416	145	661	49,222	4,882	44,341	21,076	10,828	10,249
2019 Q2	52,127	146	665	52,938	4,748	48,190	20,251	9,399	10,852
2019 Q3	52,673	147	671	53,491	4,619	48,872	19,754	7,628	12,126
2019 Q4	57,704	108	663	58,475	4,396	54,079	19,614	7,694	11,920
2020 Q1	58,520	109	703	59,332	4,476	54,856	22,446	7,794	14,652
2020 Q2	60,692	87	616	61,395	3,834	57,561	21,307	6,735	14,572
2020 Q3	61,184	87	615	61,886	3,784	58,102	20,093	6,875	13,218
2020 Q4	65,322	106	601	66,029	3,578	62,451	19,482	6,607	12,875
2021 Q1	64,054	106	600	64,759	3,568	61,191	18,048	6,108	11,939
2021 Q2	65,714	273	607	66,594	3,940	62,654	17,120	6,197	10,923
2021 Q3	69,183	3,624	615	73,421	7,318	66,102	18,881	5,431	13,449
2021 Q4	70,174	3,473	610	74,258	7,151	67,107	18,991	4,825	14,166
2022 Q1	71,696	3,392	596	75,683	7,004	68,679	17,668	4,389	13,280
2022 Q2	71,774	3,349	610	75,733	7,030	68,703	18,741	5,063	13,678

Table 14: Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
13-Apr-22	7	20-Apr-22	220	660	220	0.35	0.30-0.40	440	4242
	14	27-Apr-22	220	660	220	0.3	0.30-0.38		
	28	11-May-22	240	720	240	0.3	0.30-0.35		
	63	15-Jun-22	260	1000	220	0.34	0.34-0.39		
	91	13-Jul-22	260	780	260	0.35	0.35-0.40		
	Total		1200	3820	1160				
20-Apr-22	7	27-Apr-22	220	520	80	0.3	0.30-0.38	450	4832
	14	4-May-22	220	640	200	0.3	0.30-0.35		
	28	18-May-22	240	680	240	0.3	0.30-0.33		
	63	22-Jun-22	260	940	260	0.33	0.33-0.40		
	91	20-Jul-22	260	520	260	0.34	0.34-0.42		
	Total		1200	3300	1040				
27-Apr-22	7	4-May-22	200	450	200	0.3	0.30-0.38	660	5372
	14	11-May-22	200	450	200	0.3	0.30-0.35		
	28	25-May-22	240	630	240	0.3	0.3		
	63	29-Jun-22	280	669	280	0.33	0.33-0.35		
	91	27-Jul-22	280	560	280	0.34	0.34		
	Total		1200	2759	1200				
4-May-22	7	11-May-22	200	400	200	0.3	0.3	760	5812
	14	18-May-22	200	400	420	0.3	0.3		
	28	1-Jun-22	240	319	240	0.3	0.3		
	63	6-Jul-22	280	440	60	0.33	0.33-0.35		
	91	3-Aug-22	280	280	280	0.36	0.36		
	Total		1200	1839	1200				
11-May-22	7	18-May-22	200	200	200	0.38	0.38	960	6002
	14	25-May-22	200	350	150	0.3	0.30-0.35		
	28	8-Jun-22	240	340	240	0.3	0.3		
	63	13-Jul-22	280	629	280	0.33	0.33-0.36		
	91	10-Aug-22	280	710	280	0.34	0.34-0.37		
	Total		1200	2229	1150				
18-May-22	7	25-May-22	200	400	200	0.38	0.38	1080	5972
	14	1-Jun-22	200	400	200	0.3	0.30-0.35		
	28	15-Jun-22	240	450	450	0.3	0.3		
	63	20-Jul-22	280	660	100	0.33	0.33-0.35		
	91	17-Aug-22	280	660	100	0.34	0.34-0.37		
	Total		1200	2570	1050				
25-May-22	7	1-Jun-22	200	538	200	0.38	0.38	810	6362
	14	8-Jun-22	200	469	69	0.3	0.30-0.35		
	28	22-Jun-22	240	549	371	0.3	0.3		
	63	27-Jul-22	280	760	280	0.33	0.33-0.65		
	91	24-Aug-22	280	760	280	0.34	0.34-0.65		
	Total		1200	3076	1200				
1-Jun-22	7	8-Jun-22	200	269	69	0.38	0.38-0.40	880	6620
	14	15-Jun-22	200	400	200	0.35	0.35-0.65		
	28	29-Jun-22	240	440	240	0.3	0.30-0.65		
	63	3-Aug-22	280	560	280	0.33	0.33-0.45		
	91	31-Aug-22	280	629	349	0.34	0.34-0.50		
	Total		1200	2298	1138				
8-Jun-22	7	15-Jun-22	200	500	200	0.38	0.38-0.40	378	7280
	14	22-Jun-22	200	500	200	0.35	0.35		
	28	6-Jul-22	240	580	240	0.3	0.30-0.65		
	63	10-Aug-22	280	660	280	0.34	0.34-0.65		
	91	7-Sep-22	280	678	118	0.34	0.34-0.45		
	Total		1200	2918	1038				
15-Jun-22	7	22-Jun-22	200	500	300	0.38	0.38-0.40	1070	7070
	14	29-Jun-22	200	420	220	0.35	0.35-0.40		
	28	13-Jul-22	240	430	140	0.3	0.30-0.65		
	63	17-Aug-22	280	710	100	0.34	0.34-0.65		
	91	14-Sep-22	280	760	100	0.35	0.35-0.65		
	Total		1200	2820	860				
22-Jun-22	7	29-Jun-22	200	450	200	0.38	0.38	1131	7139
	14	6-Jul-22	200	350	100	0.35	0.35-0.38		
	28	20-Jul-22	240	416	140	0.3	0.30-0.35		
	63	24-Aug-22	280	660	280	0.34	0.34-0.65		
	91	21-Sep-22	280	710	480	0.35	0.35-0.65		
	Total		1200	2586	1200				
29-Jun-22	7	6-Jul-22	200	500	500	0.38	0.38	940	6237
	14	13-Jul-22	200	400	100	0.35	0.35-0.38		
	28	27-Jul-22	240	469	140	0.3	0.30-0.35		
	63	31-Aug-22	280	760	150	0.34	0.34-0.65		
	91	28-Sep-22	280	660	280	0.35	0.35-0.65		
	Total		1200	2789	1170				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period	Liquid Assets			Statutory Reserve Deposits (SRD)	RBV Notes	Total
	Vault Cash	Deposits with RBV (Excess Reserves)	Total			
	(1)	(2)	(1+2) '(3)			
			(4)	(5)	(3+4+5) '(6)	
2015	2,732	9,156	11,889	2,600	444	14,932
2016	2,509	13,078	15,587	2,843	304	18,734
2017	3,366	20,423	23,789	3,268	578	27,635
2018	3,438	25,176	28,614	3,666	1,294	33,573
2019	3,488	30,692	34,180	4,100	2,669	40,949
2020	3,666	31,044	34,710	3,990	3,018	41,718
2021	3,895	36,986	40,880	4,220	2,827	47,927
2015 Q1	1,939	6,344	8,283	3,245	396	11,924
2015 Q2	2,073	8,675	10,747	2,420	439	13,606
2015 Q3	2,282	9,122	11,404	2,559	474	14,437
2015 Q4	2,732	9,156	11,889	2,600	444	14,932
2016 Q1	2,436	9,574	12,010	2,624	329	14,963
2016 Q2	2,171	11,615	13,786	2,698	376	16,859
2016 Q3	1,766	12,506	14,272	2,806	553	17,632
2016 Q4	2,509	13,078	15,587	2,843	304	18,734
2017 Q1	1,956	12,679	14,634	2,932	698	18,265
2017 Q2	2,908	13,980	16,888	3,012	758	20,658
2017 Q3	2,418	18,871	21,288	3,106	1,576	25,970
2017 Q4	3,366	20,423	23,789	3,268	578	27,635
2018 Q1	2,419	23,458	25,876	3,333	738	29,947
2018 Q2	2,650	21,141	23,791	3,630	1,874	29,295
2018 Q3	2,367	23,544	25,910	3,690	1,334	30,934
2018 Q4	3,438	25,176	28,614	3,666	1,294	33,573
2019 Q1	2,582	25,135	27,716	3,809	2,052	33,577
2019 Q2	2,737	26,988	29,725	3,965	1,436	35,126
2019 Q3	2,716	28,203	30,919	3,976	1,518	36,413
2019 Q4	3,488	30,692	34,180	4,100	2,669	40,949
2020 Q1	3,041	30,319	33,360	4,197	2,789	40,346
2020 Q2	3,269	30,897	34,166	3,993	2,799	40,958
2020 Q3	3,273	29,651	32,924	4,102	2,798	39,825
2020 Q4	3,666	31,044	34,710	3,990	3,018	41,718
2021 Q1	3,528	31,330	34,858	4,081	4,203	43,141
2021 Q2	3,431	30,810	34,241	4,078	4,513	42,831
2021 Q3	3,357	33,674	37,031	4,071	4,592	45,694
2021 Q4	3,895	36,986	40,880	4,220	2,827	47,927
2022 Q1	3,793	38,912	42,705	4,364	2,808	49,876
2022 Q2	3,820	35,514	39,334	4,368	6,233	49,935

Table 16(a): Commercial Domestic Banks Consolidated Capital

End of Period	TIER 1						Unaudited Profits	Asset Revaluation Reserves	TIER 2			TOTAL Tier 1 & Tiers 2	Less Holdings of Other Banks Capital	Less investments in unconsolidated subsidiaries	Less net amount due from head/parent office	Capital Base 1/	
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc	Less Unaudited Losses	Total Tier 1 Capital 1/			General Provisions for Doubtful Debts Eligible	Term Subordinated Debt etc.	Total Tier 2 Capital 1/						
2015	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	0.0	134.1	9,614.9
2016	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	0.0	0.0	13,367.0
2017	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	0.0	0.0	13,083.5
2018	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	0.0	0.0	14,410.8
2019	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	0.0	0.0	13,479.3
2020	7,171.7	7,030.9	172.4	373.2	92.1	13,909.7	0.0	0.0	853.6	0.0	0.0	853.6	14,763.3	0.0	0.0	0.0	13,597.7
2021	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	-21.9	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6
2015 Q1	3,903.6	6,526.2	254.0	0.0	0.0	10,683.8	212.7	-0.3	536.7	0.0	0.0	749.1	11,432.9	0.0	103.4	680.4	10,649.1
2015 Q2	3,904.4	6,240.3	254.5	3.4	76.2	10,319.6	449.8	-0.3	549.1	0.0	0.0	998.6	11,318.2	0.0	104.0	603.7	10,610.4
2015 Q3	3,904.4	5,592.1	254.5	3.4	212.2	9,535.4	386.6	-0.5	552.1	0.0	0.0	938.2	10,473.6	0.0	104.0	554.1	9,815.6
2015 Q4	3,907.4	5,582.2	256.4	3.4	242.1	9,500.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	10,801.4	0.0	106.5	1,080.0	9,614.9
2016 Q1	6,336.9	4,504.6	254.2	0.0	0.0	11,095.8	507.3	-0.2	753.8	0.0	0.0	1,260.9	12,356.7	0.0	103.7	970.9	11,282.1
2016 Q2	6,339.1	4,332.6	255.5	0.0	0.0	10,927.2	885.0	-0.3	757.9	0.0	0.0	1,642.6	12,569.8	0.0	105.3	983.1	11,481.3
2016 Q3	5,307.4	5,757.3	254.4	0.0	0.0	11,319.1	1,111.5	-0.2	783.0	0.0	0.0	1,894.3	13,213.4	0.0	103.9	1,696.6	11,413.0
2016 Q4	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	108.1	134.1	13,367.0
2017 Q1	5,317.4	7,127.1	255.5	0.0	3.4	12,696.6	416.4	-0.2	762.1	0.0	0.0	1,178.3	13,874.9	0.0	105.4	0.0	13,769.5
2017 Q2	5,315.5	7,124.6	254.4	0.0	35.0	12,659.6	585.7	-0.3	878.5	0.0	0.0	1,463.9	14,123.5	0.0	104.0	0.0	14,019.5
2017 Q3	4,872.3	6,971.1	253.7	0.0	84.2	12,012.8	866.1	-2.7	906.2	0.0	0.0	1,769.6	13,782.4	0.0	103.0	0.0	13,679.4
2017 Q4	4,609.3	6,972.1	254.1	0.0	497.1	11,338.4	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	13,187.0	0.0	103.5	0.0	13,083.5
2018 Q1	4,998.1	6,868.5	172.4	0.0	0.0	12,039.0	820.6	-0.2	821.7	0.0	0.0	1,642.1	13,681.0	0.0	0.0	0.0	13,681.0
2018 Q2	5,019.8	7,121.2	172.4	0.0	0.0	12,313.3	1,024.2	-0.1	856.3	0.0	0.0	1,880.4	14,193.8	0.0	0.0	0.0	14,193.8
2018 Q3	5,022.1	7,134.3	172.4	0.0	0.0	12,328.8	1,476.5	-0.2	640.0	0.0	0.0	2,116.2	14,445.0	0.0	0.0	0.0	14,445.0
2018 Q4	5,195.4	6,373.9	172.4	20.8	0.0	11,720.9	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,410.8	0.0	0.0	0.0	14,410.8
2019 Q1	5,333.0	7,947.0	172.4	597.3	0.0	12,855.1	322.9	0.0	817.5	0.0	0.0	1,140.4	13,995.5	0.0	0.0	0.0	13,995.5
2019 Q2	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	780.7	0.0	841.9	0.0	0.0	1,622.6	14,198.4	0.0	0.0	0.0	14,198.4
2019 Q3	5,788.6	7,241.8	172.4	626.9	0.0	12,575.8	119.7	0.0	809.2	0.0	0.0	928.9	13,504.7	0.0	0.0	0.0	13,504.7
2019 Q4	5,788.6	7,025.1	172.4	447.8	0.0	12,538.3	136.2	0.0	804.8	0.0	0.0	941.0	13,479.3	0.0	0.0	0.0	13,479.3
2020 Q1	5,788.6	7,030.9	172.4	373.2	0.0	12,618.7	164.4	0.0	814.7	0.0	0.0	979.1	13,597.7	0.0	0.0	0.0	13,597.7
2020 Q2	5,888.6	7,030.9	172.4	373.2	0.0	12,718.7	310.2	0.0	809.1	0.0	0.0	1,119.3	13,837.9	0.0	0.0	0.0	13,837.9
2020 Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,132.4	138.9	0.0	805.8	0.0	0.0	944.8	15,077.1	0.0	0.0	0.0	15,077.1
2020 Q4	7,171.7	7,030.9	172.4	373.2	92.1	13,909.7	0.0	0.0	853.6	0.0	0.0	853.6	14,763.3	0.0	0.0	0.0	14,763.3
2021 Q1	8,849.5	6,315.2	172.4	0.0	76.9	15,260.2	460.4	-70.2	762.6	0.0	0.0	1,152.9	16,413.0	0.0	0.0	620.9	15,792.1
2021 Q2	8,933.6	6,315.6	829.6	0.0	155.4	15,923.4	732.0	-71.3	751.9	0.0	0.0	1,412.6	17,336.0	0.0	0.0	1,441.0	15,895.0
2021 Q3	10,137.9	6,291.6	172.4	0.0	231.7	16,370.2	1,253.4	-36.9	770.1	0.0	0.0	1,986.6	18,356.8	0.0	0.0	1,415.6	16,941.2
2021 Q4	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	-21.9	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6
2022 Q1	10,364.0	7,157.1	172.4	0.0	62.4	17,631.1	396.5	-78.4	807.1	0.0	0.0	1,125.2	18,756.3	0.0	0.0	635.2	18,121.1
2022 Q2	10,364.0	6,190.4	172.4	0.0	139.4	16,587.4	885.2	-0.8	937.8	0.0	0.0	1,822.2	18,409.6	0.0	0.0	304.5	18,105.1

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)

End of Period	Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/				Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-accrual Items (D+L) 2/	2 Provisioning		Security
		Standard	1 Asset Quality							Provisions (Specific)	Provisions (General)	
			Substan- dard	Doubtful (D)	Loss (L)							
2015	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	28,596.4
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	40,196.9
2021	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	0.0
2015 Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6	0.0
2015 Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6	0.0
2015 Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2	0.0
2015 Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7	0.0
2016 Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7	0.0
2016 Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3	0.0
2016 Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4	0.0
2016 Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0	0.0
2017 Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1	0.0
2017 Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5	0.0
2017 Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7	0.0
2017 Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0	0.0
2018 Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7	0.0
2018 Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2	0.0
2018 Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0	0.0
2018 Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8	0.0
2019 Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6	25,749.9
2019 Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	1,165.8	9,491.9	2,868.7	1,573.0	27,579.7
2019 Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	932.5	9,445.1	3,057.4	1,677.2	28,070.0
2019 Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3	28,596.4
2020 Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3	0.0
2020 Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5	29,424.2
2020 Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8	40,703.7
2020 Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	40,196.9
2021 Q1	75,080.2	56,828.2	4,441.4	3,408.0	3,423.8	68,101.3	75,080.2	233.6	11,273.2	2,694.7	2,517.7	31,482.3
2021 Q2	73,860.7	56,425.1	5,673.1	2,881.5	3,156.9	68,136.6	73,860.7	267.5	11,711.5	2,792.0	2,618.1	0.0
2021 Q3	75,337.4	57,608.9	5,342.5	2,884.8	3,131.2	68,967.4	75,337.4	282.8	11,358.6	2,910.9	2,711.8	0.0
2021 Q4	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	0.0
2022 Q1	77,778.0	58,839.4	5,169.3	2,930.0	3,348.7	70,287.5	77,778.0	556.0	11,448.0	2,993.1	2,977.3	0.0
2022 Q2	80,602.4	59,879.4	4,496.5	3,072.7	3,296.2	70,744.9	80,602.4	351.8	10,865.4	2,974.4	3,263.8	0.0

1/ Excluding branches of foreign banks
 2/ Impaired assets
 3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS													(Thousands of USD)	
End of Period	1 CASH ITEMS					2 MARKET SECURITIES (up to 1 yr. Original Maturity)				3 LOANS & ADVANCES				
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A: Other Public Sector	Zone A: Bank Securities	Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL	
	2015	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0	
2017	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0	
2018	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0	
2019	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0	
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0	
2021	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0	
2015	Q1	8,202.0	4,150.0	0.0	0.0	12,352.0	0.0	0.0	5,462.0	5,462.0	0.0	0.0	8,799.0	8,799.0
	Q2	19,734.0	3,370.0	0.0	0.0	23,104.0	0.0	0.0	10,264.0	10,264.0	0.0	0.0	8,982.0	8,982.0
	Q3	5,168.0	14,922.0	0.0	0.0	20,090.0	0.0	0.0	15,062.0	15,062.0	0.0	0.0	9,069.0	9,069.0
	Q4	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	Q1	11,243.0	15,785.0	0.0	0.0	27,028.0	0.0	0.0	32,377.0	32,377.0	0.0	0.0	9,196.0	9,196.0
	Q2	16,138.0	19,717.0	0.0	0.0	35,855.0	0.0	0.0	17,589.0	17,589.0	0.0	0.0	38,546.0	38,546.0
	Q3	14,904.0	15,860.0	0.0	0.0	30,764.0	0.0	0.0	17,560.0	17,560.0	0.0	0.0	43,070.0	43,070.0
	Q4	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017	Q1	7,322.0	13,195.0	0.0	0.0	20,517.0	0.0	0.0	15,743.0	15,743.0	0.0	0.0	41,614.0	41,614.0
	Q2	14,107.0	13,151.0	0.0	0.0	27,258.0	0.0	0.0	15,061.0	15,061.0	0.0	0.0	44,118.0	44,118.0
	Q3	15,840.0	18,924.0	0.0	0.0	34,764.0	0.0	0.0	10,290.0	10,290.0	0.0	0.0	30,754.0	30,754.0
	Q4	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018	Q1	30,128.0	18,465.0	0.0	0.0	48,593.0	0.0	0.0	10,464.0	10,464.0	0.0	0.0	28,223.0	28,223.0
	Q2	15,908.0	10,474.0	0.0	0.0	26,382.0	0.0	0.0	10,853.0	10,853.0	0.0	0.0	26,853.0	26,853.0
	Q3	31,623.0	10,708.0	0.0	0.0	42,331.0	0.0	0.0	9,880.0	9,880.0	0.0	0.0	25,061.0	25,061.0
	Q4	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019	Q1	18,780.0	11,734.0	0.0	0.0	30,514.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
	Q2	12,835.0	12,530.0	0.0	0.0	25,365.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
	Q3	8,192.0	5,224.0	0.0	0.0	13,416.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
	Q4	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
	Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
	Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0
	Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021	Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0
	Q2	9,424.0	13,524.0	0.0	0.0	22,948.0	0.0	0.0	2,962.0	2,962.0	0.0	0.0	18,287.0	18,287.0
	Q3	6,464.0	13,641.0	0.0	0.0	20,105.0	0.0	0.0	3,086.0	3,086.0	0.0	0.0	21,162.0	21,162.0
	Q4	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2022	Q1	28,857.0	15,078.0	0.0	0.0	43,935.0	0.0	0.0	2,828.0	2,828.0	0.0	0.0	23,573.0	23,573.0
	Q2	23,209.0	9,375.0	0.0	0.0	32,584.0	0.0	0.0	2,525.0	2,525.0	0.0	0.0	23,008.0	23,008.0

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS												(Thousands of USD)	
End of Period	4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)					Premises (Net of Accumulated Depreciation)	5 OTHER ASSETS					6 TOTAL ASSETS	
	Zone A: Public Sector & Bank	Affiliated Institutions	Other		TOTAL		Equipment & Other Fixed Assets (Net of Accumulated Depreciation)	Goodwill and Other Intangible Assets (Net of Amortisation)	Accrued Interest Receivable	Other Assets	TOTAL		
	Securities		Securities	Equities					r/	r/			
2015	55,372.0	480.0	0.0	1,500.0	57,352.0	0.0	519.0	0.0	0.0	914.0	1,433.0	119,798.0	
2016	14,629.0	972.0	0.0	1,500.0	17,101.0	0.0	2,098.0	0.0	37.0	1,298.0	3,433.0	101,431.0	
2017	6,280.0	1,095.0	0.0	1,506.0	8,881.0	0.0	1,941.0	0.0	19.0	931.0	2,891.0	71,754.0	
2018	28,669.0	1,098.0	0.0	1,506.0	31,273.0	0.0	2,095.0	0.0	0.0	1,069.0	3,164.0	100,537.0	
2019	32,976.0	1,092.0	0.0	9,000.0	43,068.0	0.0	2,067.0	0.0	3,381.0	2,528.0	7,976.0	84,672.0	
2020	37,203.0	600.0	0.0	9,000.0	46,803.0	0.0	2,702.0	0.0	3,374.0	4,575.0	10,651.0	88,069.0	
2021	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0	
2015	Q1	84,607.0	480.0	0.0	1,500.0	86,587.0	0.0	241.0	0.0	3.0	73.0	317.0	113,517.0
	Q2	63,820.0	480.0	0.0	1,500.0	65,800.0	0.0	314.0	0.0	5.0	159.0	478.0	108,628.0
	Q3	73,422.0	480.0	0.0	1,500.0	75,402.0	0.0	421.0	0.0	0.0	200.0	621.0	120,244.0
	Q4	55,372.0	480.0	0.0	1,500.0	57,352.0	0.0	519.0	0.0	0.0	914.0	1,433.0	119,798.0
2016	Q1	47,843.0	480.0	0.0	1,500.0	49,823.0	0.0	540.0	0.0	0.0	771.0	1,311.0	119,735.0
	Q2	27,390.0	970.0	0.0	1,500.0	29,860.0	0.0	1,020.0	0.0	49.0	734.0	1,803.0	123,653.0
	Q3	24,283.0	972.0	0.0	1,500.0	26,755.0	0.0	1,889.0	0.0	46.0	718.0	2,653.0	120,802.0
	Q4	14,629.0	972.0	0.0	1,500.0	17,101.0	0.0	2,098.0	0.0	37.0	1,298.0	3,433.0	101,431.0
2017	Q1	10,212.0	978.0	0.0	1,506.0	12,696.0	0.0	2,009.0	0.0	33.0	752.0	2,794.0	93,364.0
	Q2	9,616.0	975.0	0.0	1,506.0	12,097.0	0.0	1,986.0	0.0	28.0	489.0	2,503.0	101,037.0
	Q3	3,788.0	1,095.0	0.0	1,506.0	6,389.0	0.0	1,943.0	0.0	23.0	965.0	2,931.0	85,128.0
	Q4	6,280.0	1,095.0	0.0	1,506.0	8,881.0	0.0	1,941.0	0.0	19.0	931.0	2,891.0	71,754.0
2018	Q1	5,252.0	1,098.0	0.0	1,506.0	7,856.0	0.0	2,308.0	0.0	0.0	971.0	3,279.0	98,415.0
	Q2	15,657.0	1,098.0	0.0	1,506.0	18,261.0	0.0	2,209.0	0.0	0.0	1,067.0	3,276.0	85,625.0
	Q3	15,085.0	1,098.0	0.0	1,506.0	17,689.0	0.0	2,162.0	0.0	0.0	777.0	2,939.0	97,900.0
	Q4	28,669.0	1,098.0	0.0	1,506.0	31,273.0	0.0	2,095.0	0.0	0.0	1,069.0	3,164.0	100,537.0
2019	Q1	32,394.0	1,098.0	0.0	1,506.0	34,998.0	0.0	2,106.0	0.0	0.0	788.0	2,894.0	101,291.0
	Q2	33,541.0	1,092.0	0.0	1,500.0	36,133.0	0.0	2,028.0	0.0	2,375.0	2,083.0	6,486.0	96,128.0
	Q3	32,250.0	1,092.0	0.0	9,000.0	42,342.0	0.0	2,107.0	0.0	3,038.0	2,615.0	7,760.0	93,891.0
	Q4	32,976.0	1,092.0	0.0	9,000.0	43,068.0	0.0	2,067.0	0.0	3,381.0	2,528.0	7,976.0	84,672.0
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	0.0	1,987.0	0.0	3,414.0	2,630.0	8,031.0	88,021.0
	Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	0.0	2,389.0	0.0	3,374.0	3,636.0	9,399.0	82,952.0
	Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	0.0	2,300.0	0.0	3,374.0	4,031.0	9,705.0	85,887.0
	Q4	37,203.0	600.0	0.0	9,000.0	46,803.0	0.0	2,702.0	0.0	3,374.0	4,575.0	10,651.0	88,069.0
2021	Q1	35,704.0	600.0	0.0	9,000.0	45,304.0	0.0	2,795.0	0.0	3,374.0	4,406.0	10,575.0	90,410.0
	Q2	36,216.0	600.0	0.0	9,000.0	45,816.0	0.0	1,552.0	0.0	3,323.0	4,183.0	9,058.0	99,071.0
	Q3	34,040.0	600.0	0.0	9,000.0	43,640.0	0.0	1,277.0	0.0	3,323.0	4,842.0	9,442.0	97,435.0
	Q4	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0
2022	Q1	11,421.0	600.0	0.0	9,000.0	21,021.0	492.0	544.0	1,470.0	3,516.0	2,961.0	8,983.0	100,340.0
	Q2	10,809.0	600.0	0.0	9,000.0	20,409.0	492.0	600.0	1,489.0	3,516.0	2,511.0	8,608.0	87,134.0

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES							(Thousands of USD)				
End of Period	1 DEPOSITS						2 TERM DEPT AND OTHER BORROWINGS				
	Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	TOTAL
2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021	0.0	59,872.0	0.0	12,530.0	0.0	311.0	72,713.0	0.0	0.0	667.0	667.0
2015 Q1	0.0	99,571.0	0.0	9,590.0	0.0	10.0	109,171.0	0.0	0.0	0.0	0.0
2015 Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	104,228.0	0.0	0.0	0.0	0.0
2015 Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	108,372.0	0.0	0.0	0.0	0.0
2015 Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	95,903.0	0.0	10,113.0	0.0	3.0	106,019.0	0.0	0.0	0.0	0.0
2016 Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	110,140.0	0.0	0.0	0.0	0.0
2016 Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	106,364.0	0.0	0.0	0.0	0.0
2016 Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	73,431.0	0.0	5,753.0	0.0	36.0	79,220.0	0.0	0.0	0.0	0.0
2017 Q2	0.0	81,422.0	0.0	5,601.0	0.0	70.0	87,093.0	0.0	0.0	0.0	0.0
2017 Q3	0.0	64,798.0	0.0	6,148.0	0.0	103.0	71,049.0	0.0	0.0	0.0	0.0
2017 Q4	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	74,545.0	0.0	3,074.0	0.0	125.0	77,744.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	62,411.0	0.0	2,813.0	0.0	122.0	65,346.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	72,137.0	0.0	5,484.0	0.0	122.0	77,743.0	0.0	0.0	10.0	10.0
2018 Q4	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019 Q1	0.0	77,001.0	0.0	2,137.0	0.0	119.0	79,257.0	0.0	0.0	10.0	10.0
2019 Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	72,631.0	0.0	0.0	10.0	10.0
2019 Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	69,403.0	0.0	0.0	10.0	10.0
2019 Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0
2020 Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0	186.0
2020 Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0
2020 Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021 Q1	0.0	59,888.0	0.0	3,683.0	0.0	122.0	63,693.0	0.0	0.0	507.0	507.0
2021 Q2	0.0	68,132.0	0.0	4,429.0	0.0	125.0	72,686.0	0.0	0.0	580.0	580.0
2021 Q3	0.0	60,131.0	0.0	5,773.0	0.0	3,685.0	69,589.0	0.0	0.0	600.0	600.0
2021 Q4	0.0	59,872.0	0.0	12,530.0	0.0	311.0	72,713.0	0.0	0.0	667.0	667.0
2022 Q1	0.0	55,965.0	0.0	9,887.0	0.0	6,282.0	72,134.0	0.0	0.0	494.0	494.0
2022 Q2	0.0	50,295.0	0.0	9,331.0	0.0	188.0	59,814.0	0.0	0.0	599.0	599.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES																	(Thousands of USD)	
End of Period	3 ACCRUED LIABILITIES				TOTAL	4 OTHER LIABILITIES	5 LOSS RESERVES			6 TOTAL LIABILITIES	7 SHAREHOLDERS EQUITY					8 TOTAL	9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY	
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses			General Loan Loss Reserves	Other Loss Reserves	TOTAL	Issued & Fully Paid Up Common Stock (At Par or Nominal Value)		Additional Paid Up Capital in Excess of Par or Nominal Value	Unappropriated Retain Earnings	Current Year's Net Income/(Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share				
2015	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0		
2016	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0		
2017	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0		
2018	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0		
2019	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0		
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0		
2021	0.0	0.0	3,113.0	3,113.0	553.0	0.0	0.0	0.0	77,046.0	29,563.0	395.0	-6,046.0	-192.0	0.0	23,720.0	100,766.0		
2015 Q1	0.0	0.0	115.0	115.0	2.0	0.0	0.0	0.0	109,288.0	10,115.0	0.0	-429.0	-91.0	0.0	9,595.0	118,883.0		
2015 Q2	0.0	0.0	146.0	146.0	103.0	0.0	0.0	0.0	104,477.0	10,417.0	0.0	-453.0	-241.0	0.0	9,723.0	114,200.0		
2015 Q3	0.0	0.0	166.0	166.0	46.0	0.0	0.0	0.0	108,584.0	18,513.0	0.0	-955.0	-310.0	0.0	17,248.0	125,832.0		
2015 Q4	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0		
2016 Q1	0.0	0.0	275.0	275.0	121.0	0.0	0.0	0.0	106,415.0	21,589.0	0.0	-2,375.0	-204.0	0.0	19,010.0	125,425.0		
2016 Q2	0.0	0.0	239.0	239.0	150.0	0.0	0.0	0.0	110,529.0	22,223.0	0.0	-2,517.0	-1,019.0	0.0	18,687.0	129,216.0		
2016 Q3	0.0	0.0	252.0	252.0	365.0	0.0	0.0	0.0	106,981.0	22,985.0	0.0	-2,523.0	-1,024.0	0.0	19,438.0	126,419.0		
2016 Q4	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0		
2017 Q1	0.0	0.0	196.0	196.0	655.0	0.0	0.0	0.0	80,071.0	23,096.0	0.0	-4,050.0	-416.0	0.0	18,630.0	98,701.0		
2017 Q2	0.0	0.0	305.0	305.0	789.0	0.0	0.0	0.0	88,187.0	23,785.0	0.0	-4,119.0	-1,142.0	0.0	18,524.0	106,711.0		
2017 Q3	0.0	0.0	786.0	786.0	563.0	0.0	0.0	0.0	72,398.0	24,433.0	0.0	-4,157.0	-1,638.0	0.0	18,638.0	91,036.0		
2017 Q4	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0		
2018 Q1	0.0	0.0	576.0	576.0	376.0	0.0	0.0	0.0	78,696.0	24,597.0	500.0	-5,032.0	-346.0	0.0	19,719.0	98,415.0		
2018 Q2	0.0	0.0	167.0	167.0	477.0	0.0	0.0	0.0	65,990.0	24,781.0	0.0	-5,003.0	-143.0	0.0	19,635.0	85,625.0		
2018 Q3	0.0	0.0	9.0	9.0	483.0	0.0	0.0	0.0	78,245.0	25,061.0	0.0	-5,026.0	-380.0	0.0	19,655.0	97,900.0		
2018 Q4	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0		
2019 Q1	0.0	0.0	47.0	47.0	1,226.0	0.0	0.0	0.0	80,540.0	26,543.0	0.0	-5,754.0	-38.0	0.0	20,751.0	101,291.0		
2019 Q2	0.0	0.0	1,038.0	1,038.0	1,214.0	0.0	0.0	0.0	74,893.0	26,018.0	0.0	-5,839.0	1,056.0	0.0	21,235.0	96,128.0		
2019 Q3	0.0	0.0	1,406.0	1,406.0	1,578.0	0.0	0.0	0.0	72,397.0	25,939.0	0.0	-5,827.0	1,382.0	0.0	21,494.0	93,891.0		
2019 Q4	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0		
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	-4,510.0	-646.0	0.0	22,132.0	88,021.0		
2020 Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	-4,470.0	-1,312.0	0.0	22,446.0	82,952.0		
2020 Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	-4,643.0	-1,059.0	0.0	23,269.0	85,887.0		
2020 Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0		
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	-5,760.0	-698.0	0.0	22,986.0	90,410.0		
2021 Q2	0.0	0.0	2,963.0	2,963.0	364.0	0.0	0.0	0.0	76,593.0	29,311.0	386.0	-5,774.0	-1,445.0	0.0	22,478.0	99,071.0		
2021 Q3	0.0	0.0	3,054.0	3,054.0	673.0	0.0	0.0	0.0	73,916.0	29,729.0	395.0	-6,049.0	-556.0	0.0	23,519.0	97,435.0		
2021 Q4	0.0	0.0	3,113.0	3,113.0	553.0	0.0	0.0	0.0	77,046.0	29,563.0	395.0	-6,046.0	-192.0	0.0	23,720.0	100,766.0		
2022 Q1	0.0	0.0	3,196.0	3,196.0	956.0	0.0	0.0	0.0	76,780.0	29,813.0	406.0	-6,142.0	-513.0	0.0	23,560.0	100,340.0		
2022 Q2	0.0	0.0	3,180.0	3,180.0	508.0	0.0	0.0	0.0	64,101.0	29,885.0	16.0	-6,151.0	-690.0	0.0	23,033.0	87,134.0		

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

DEPOSIT - TAKING INSTRUMENTS									
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
			r/	r/					
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020	80.0%	78.7%			-1.7%	-6.2%	42.6% r	200.2% r	15.9%
2021	84.1%	76.0%			-0.3%	-1.4%	15.5%	93.4%	34.0%
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%
2015 Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%
2015 Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%
2015 Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%
2016 Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%
2016 Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%
2016 Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%
2017 Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%
2017 Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%
2017 Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%
2018 Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%
2018 Q3	99.6%	99.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%
2018 Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019 Q1	102.0%	102.0%			-0.2%	-0.7%	35.4%	110.2%	37.3%
2019 Q2	94.1%	94.1%			2.1%	10.1%	14.3%	71.8%	33.4%
2019 Q3	69.9%	69.9%			1.9%	8.6%	15.1%	76.5%	23.4%
2019 Q4	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020 Q1	57.0%	57.0%			-3.0%	-11.8%	41.1%	217.7%	20.3%
2020 Q2	77.5%	77.5%			-3.1%	-11.8%	42.0%	206.7%	24.9%
2020 Q3	78.6%	77.0%			-1.8%	-6.7%	44.2%	193.7%	19.0%
2020 Q4	80.0%	78.7%			-1.7%	-6.2%	42.6% r	200.2% r	15.9%
2021 Q1	77.9%	75.3%			-4.3%	-16.7%	20.6%	338.5%	20.6%
2021 Q2	73.1%	71.8%			-2.6%	-10.9%	30.0%	139.9%	26.4%
2021 Q3	76.6%	73.2%			-0.8%	-3.2%	25.1%	125.1%	23.8%
2021 Q4	84.1%	76.0%			-0.3%	-1.4%	15.5%	93.4%	34.0%
2022 Q1	89.6%	86.2%			-1.9%	-7.9%	17.3%	123.4%	46.6%
2022 Q2	90.5%	88.9%			-1.5%	-5.9%	19.5%	199.3%	40.3%

1/ - Excluding branches of foreign banks

2/including foreign branches

r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										(Millions of Vatu)	
End of Period	PURCHASE OF					SALES OF					
	OUTRIGHT SPOT				Total	OUTRIGHT FORWARD				Total	
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers		
2015	606	-	2,164	2,462	5,231	191	-	1,479	1,028	2,698	
2016	243	-	1,396	1,513	3,152	48	-	1,300	360	1,708	
2017	487	0	1,183	2,670	4,340	80	-	889	1,214	2,183	
2018	175	-	3,421	2,088	5,685	3,973	-	1,054	1,929	6,956	
2019	3	93	2,621	6,387	9,104	2,451	-	655	359	3,466	
2020	196	68	1,487	378	2,130	693	-	1,029	13	1,735	
2021	305	22	2,615	3,744	6,686	229	-	2,321	243	2,793	
2016	Q1	374	-	997	5,636	12	-	1,597	7,020	8,628	
	Q2	534	-	1,201	1,745	46	-	2,243	4,968	7,257	
	Q3	435	-	1,396	6,048	163	-	1,045	927	2,135	
	Q4	243	-	1,396	1,513	48	-	1,300	360	1,708	
2017	Q1	424	-	1,189	1,938	200	-	1,094	470	1,765	
	Q2	146	1	1,011	2,175	26	-	1,576	1,667	3,270	
	Q3	331	1	1,311	2,762	55	-	2,083	1,507	3,646	
	Q4	487	0	1,183	2,670	80	-	889	1,214	2,183	
2018	Q1	250	394	595	1,547	78	2	989	564	1,633	
	Q2	179	4	1,076	-	84	-	963	331	1,378	
	Q3	-	-	-	-	-	-	-	-	-	
	Q4	175	-	3,421	2,088	5,685	3,973	-	1,054	1,929	6,956
2019	Q1	238	135	2,375	1,957	503	-	1,275	996	2,774	
	Q2	283	169	1,270	5,931	7,653	1,159	-	1,033	2,406	4,599
	Q3	153	145	1,601	6,019	7,918	1,014	1	1,298	483	2,797
	Q4	3	93	2,621	6,387	9,104	2,451	-	655	359	3,466
2020	Q1	998	103	1,921	1,004	4,026	1	-	2,669	236	2,906
	Q2	11	47	1,152	640	1,851	223	-	724	3,691	4,638
	Q3	231	48	2,358	8,257	10,894	972	-	763	1,371	3,106
	Q4	196	68	1,487	378	2,130	693	-	1,029	13	1,735
2021	Q1	1,489	104	1,728	843	4,164	7	-	2,006	149	2,162
	Q2	-	40	1,783	3,102	4,926	79	-	824	245	1,149
	Q3	-	67	2,946	596	3,609	905	-	2,805	1,844	5,554
	Q4	305	22	2,615	3,744	6,686	229	-	2,321	243	2,793
2022	Q1	134	33	1,953	12,034	14,155	19	-	13,095	55,840	68,954
	Q2	379	13	73,636	827	74,854	7	1	21,542	7,710	29,260

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)
End of Period	SWAPS										Total FX Turnover Against Vatu
	Purchase of					Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total	
2015	-	-	-	-	-	-	-	-	-	-	8,663
2016	-	-	-	-	-	-	-	-	-	-	5,019
2017	-	-	-	-	-	-	-	-	-	-	6,885
2018	-	-	-	-	-	-	-	-	-	-	12,834
2019	-	-	-	358	-	-	-	358	235	594	14,475
2020	-	-	-	-	-	-	-	-	-	-	4,507
2021	-	-	-	-	-	-	-	-	-	-	145,731
2016	Q1	-	-	-	-	-	-	-	-	-	16,829
	Q2	-	-	-	-	-	-	-	-	-	13,147
	Q3	-	-	-	-	-	-	-	-	-	10,321
	Q4	-	-	-	-	-	-	-	-	-	5,019
2017	Q1	-	-	-	-	-	-	-	-	-	7,401
	Q2	-	-	-	-	-	-	-	-	-	9,245
	Q3	-	-	-	-	-	-	-	-	-	8,240
	Q4	-	-	-	-	-	-	-	-	-	6,885
2018	Q1	-	-	-	-	-	-	-	-	-	4,634
	Q2	-	-	-	-	-	-	-	-	-	2,638
	Q3	-	-	-	-	-	-	-	-	-	582
	Q4	-	-	-	-	-	-	-	-	-	12,834
2019	Q1	-	-	-	-	-	-	-	-	-	7,768
	Q2	-	-	-	-	-	-	-	-	-	12,381
	Q3	-	-	-	-	-	-	-	-	-	10,891
	Q4	-	-	-	358	-	-	358	235	594	14,475
2020	Q1	-	-	-	-	-	-	-	-	-	9,067
	Q2	-	-	-	-	-	-	-	-	-	7,273
	Q3	-	-	-	-	-	-	-	-	-	14,098
	Q4	-	-	-	-	-	-	-	-	-	4,507
2021	Q1	-	-	-	-	-	-	-	-	-	8,082
	Q2	-	-	-	-	-	-	-	-	-	6,637
	Q3	-	-	-	-	-	-	-	-	-	9,992
2022	Q1	-	-	-	-	-	-	-	-	-	212,983
	Q2	-	-	-	-	-	-	-	-	-	145,731

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										
End of Period	OUTRIGHT SPOT									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total
2015	24	-	108	1,132	1,264	0	-	48	198	247
2016	6	-	30	729	765	2	-	22	79	102
2017	-	-	14	752	765	-	-	15	1	16
2018	-	-	120	1,943	2,063	-	-	28	36	65
2019	-	-	141	1,248	1,389	-	-	15	169	184
2020	430	-	30	499	958	16	-	17	198	232
2021	97	-	364	578	1,039	1,710	-	38	1	1,749
2016 Q1	2	-	24	744	770	9	0	6	59	74
2016 Q2	5	-	9	716	729	6	-	47	86	139
2016 Q3	-	-	17	707	724	-	-	21	158	179
2016 Q4	6	-	30	729	765	2	-	22	79	102
2017 Q1	1	-	20	625	646	10	-	18	9	37
2017 Q2	0	-	17	1,078	1,095	-	-	51	21	72
2017 Q3	-	-	23	1,130	1,153	-	-	81	7	89
2017 Q4	-	-	14	752	765	-	-	15	1	16
2018 Q1	-	-	12	801	813	-	-	13	-	13
2018 Q2	-	-	17	940	957	-	-	51	4	55
2018 Q3	-	-	75	1,968	2,043	-	-	114	2	116
2018 Q4	-	-	120	1,943	2,063	-	-	28	36	65
2019 Q1	-	-	22	1,114	1,136	-	-	26	297	323
2019 Q2	-	-	71	988	1,059	-	-	27	69	96
2019 Q3	-	-	13	1,203	1,216	-	-	11	26	36
2019 Q4	-	-	141	1,248	1,389	-	-	15	169	184
2020 Q1	-	-	314	1,530	1,845	0	-	124	76	201
2020 Q2	-	-	36	1,045	1,081	-	-	11	302	313
2020 Q3	-	-	15	1,661	1,676	-	-	14	712	727
2020 Q4	430	-	30	499	958	16	-	17	198	232
2021 Q1	-	-	59	1,124	1,183	17	-	-	425	442
2021 Q2	-	-	1	3,502	3,503	-	-	45	176	221
2021 Q3	0	-	928	908	1,836	-	-	14	592	606
2021 Q4	97	-	364	578	1,039	1,710	-	38	1	1,749
2022 Q1	-	-	229	5,189	5,418	33	-	36	1,463	1,532
2022 Q2	-	-	113	1,502	1,615	319	-	502	1,201	2,023

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										
End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total
2015	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-
2015 Q4	-	-	-	-	-	-	-	-	-	-
2015 Q1	-	-	-	-	-	-	-	103	-	103
2015 Q2	-	-	-	-	-	-	-	-	-	-
2015 Q3	-	-	-	-	-	-	-	-	-	-
2015 Q4	-	-	-	-	-	-	-	-	-	-
2017 Q1	-	-	-	-	-	-	-	-	-	-
2017 Q2	-	-	-	-	-	-	-	-	-	-
2017 Q3	-	-	-	-	-	-	-	-	-	-
2017 Q4	-	-	-	-	-	-	-	-	-	-
2018 Q1	-	-	-	-	-	-	-	-	-	-
2018 Q2	-	-	-	-	-	-	-	-	-	-
2018 Q3	-	-	-	-	-	-	-	-	-	-
2018 Q4	-	-	-	-	-	-	-	-	-	-
2019 Q1	-	-	-	-	-	-	-	-	-	-
2019 Q2	-	-	-	-	-	-	-	-	-	-
2019 Q3	-	-	-	-	-	-	-	-	-	-
2019 Q4	-	-	-	-	-	-	-	-	-	-
2020 Q1	-	-	-	-	-	-	-	-	-	-
2020 Q2	-	-	-	-	-	-	-	-	-	-
2020 Q3	-	-	-	-	-	-	-	-	-	-
2020 Q4	-	-	-	-	-	-	-	-	-	-
2021 Q1	-	-	-	-	-	-	-	-	-	-
2021 Q2	-	-	-	-	-	-	-	-	-	-
2021 Q3	-	-	-	-	-	-	-	-	-	-
2021 Q4	-	-	-	-	-	-	-	-	-	-
2022 Q1	-	-	-	-	-	-	-	-	-	-
2022 Q2	-	-	-	-	-	-	-	-	-	-

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)	
End of Period	PURCHASE OF					SALES OF					TOTAL FX TURNOVER AGAINST USD	TOTAL FX TURNOVER AGAINST VATU & USD
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total		
2014	-	-	-	-	-	-	-	-	-	-	1,367	6,343
2015	-	-	-	-	-	-	-	-	-	-	1,511	10,174
2016	-	-	-	-	-	-	-	-	-	-	867	5,886
2017	-	-	-	-	-	-	-	-	-	-	781	7,666
2018	-	-	-	-	-	-	-	-	-	-	2,128	14,962
2019	-	-	-	-	-	-	-	-	-	-	1,573	16,048
2020	-	-	-	-	-	-	-	-	-	-	1,190	5,697
2021	-	-	-	-	-	-	-	-	-	-	2,788	13,763
2015 Q1	-	-	-	-	-	-	-	-	-	-	711	3,670
2015 Q2	-	-	-	-	-	-	-	-	-	-	869	14,016
2015 Q3	-	-	-	-	-	-	-	-	-	-	903	11,224
2015 Q4	-	-	-	-	-	-	-	-	-	-	867	5,886
2017 Q1	-	-	-	-	-	-	-	-	-	-	683	8,084
2017 Q2	-	-	-	-	-	-	-	-	-	-	1,166	10,412
2017 Q3	-	-	-	-	-	-	-	-	-	-	1,242	9,482
2017 Q4	-	-	-	-	-	-	-	-	-	-	781	7,666
2018 Q1	-	-	-	-	-	-	-	-	-	-	826	5,460
2018 Q2	-	-	-	-	-	-	-	-	-	-	1,012	3,650
2018 Q3	-	-	-	-	-	-	-	-	-	-	2,158	2,740
2018 Q4	-	-	-	-	-	-	-	-	-	-	2,128	14,962
2019 Q1	-	-	-	-	-	-	-	-	-	-	1,459	9,227
2019 Q2	-	-	-	-	-	-	-	-	-	-	1,155	13,535
2019 Q3	-	-	-	-	-	-	-	-	-	-	1,253	12,144
2019 Q4	-	-	-	-	-	-	-	-	-	-	1,573	16,048
2020 Q1	-	-	-	-	-	-	-	-	-	-	2,045	11,112
2020 Q2	-	-	-	-	-	-	-	-	-	-	1,394	8,667
2020 Q3	-	-	-	-	-	-	-	-	-	-	2,403	16,501
2020 Q4	-	-	-	-	-	-	-	-	-	-	1,190	5,697
2021 Q1	-	-	-	-	-	-	-	-	-	-	1,625	9,707
2021 Q2	-	-	-	-	-	-	-	-	-	-	3,724	10,361
2021 Q3	-	-	-	-	-	-	-	-	-	-	2,442	12,434
2021 Q4	-	-	-	-	-	-	-	-	-	-	2,788	13,763
2022 Q1	-	-	-	-	-	-	-	-	-	-	6,950	219,932
2022 Q2	-	-	-	-	-	-	-	-	-	-	3,638	149,369

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

										Percent (%)
DEPOSIT - TAKING INSTRUMENTS										
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted assets 1/	Regulatory Tier 1 Capital to Risk-Weighted assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)
2015	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2	0.0
2016	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2015 Q1	18.1	18.2	49.5	12.0	0.5	3.6	48.9	52.7	24.1	0.0
2015 Q2	17.5	17.0	70.6	14.5	0.4	2.9	46.8	60.1	27.7	0.0
2015 Q3	16.0	15.5	73.4	14.1	0.5	2.7	50.2	55.7	25.7	0.0
2015 Q4	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2	0.0
2016 Q1	17.0	16.7	52.1	11.9	2.2	16.6	65.1	66.3	28.6	26.7
2016 Q2	17.2	16.4	51.3	11.8	1.8	14.3	62.2	62.3	30.7	29.6
2016 Q3	16.6	16.5	53.7	12.1	1.5	11.8	63.9	64.7	31.5	31.6
2016 Q4	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017 Q1	19.1	17.6	53.9	13.8	1.6	12.0	60.8	69.2	31.7	31.0
2017 Q2	18.3	16.5	58.3	15.2	1.0	7.9	62.3	65.9	32.5	32.1
2017 Q3	17.4	15.2	67.9	17.5	1.0	7.5	63.0	63.6	32.5	34.1
2017 Q4	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018 Q1	19.0	16.7	59.7	16.6	1.9	16.1	65.0	61.4	38.0	44.7
2018 Q2	18.9	16.4	60.7	17.2	1.7	14.8	65.3	63.0	42.8	42.9
2018 Q3	19.4	16.6	49.4	14.9	1.6	14.0	65.8	63.0	43.1	45.0
2018 Q4	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019 Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6	47.0
2019 Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9	47.4
2019 Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8	48.4
2019 Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4
2020 Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6
2020 Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5
2020 Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8	54.1
2021 Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8	54.0
2021 Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5	57.0
2021 Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6	58.9
2022 Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3	58.5

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu ‘000)

(Millions of Vatu)

End of Period	1 INCOME			2 EXPENSES				3 PROFIT & LOSS STATEMENT						
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Extra-Ordinary Item	Bad Debts Written-off	Bad-Debts Recovered	Net Operating Profit
2015	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2
2016	4,703.1	1,947.2	6,650.3	1,196.3	3,514.4	4,710.7	3,506.8	1,939.6	463.7	0.0	0.0	0.0	0.0	1,475.9
2017	5,110.2	2,276.1	7,386.2	1,139.7	3,950.6	5,090.3	3,970.4	2,295.9	1,771.7	0.0	0.0	0.0	0.0	524.2
2018	5,519.5	2,399.3	7,918.8	997.6	4,377.6	5,375.2	4,521.9	2,543.6	678.7	0.0	0.0	0.0	0.0	1,865.0
2019	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	0.0	136.2
2020	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	0.0	0.0	-465.2
2021	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	0.0	0.0	0.0	932.9
2015 Q1	1,212.6	488.2	1,700.8	381.4	896.5	1,277.9	831.2	422.9	98.8	0.0	0.0	0.0	0.0	324.1
2015 Q2	1,339.0	628.5	1,967.6	418.1	1,181.9	1,600.0	921.0	367.6	218.0	0.0	0.0	0.0	0.0	149.6
2015 Q3	1,264.3	579.6	1,843.9	338.7	1,026.8	1,365.5	925.6	478.4	368.6	0.0	0.0	0.0	0.0	109.8
2015 Q4	1,296.9	611.2	1,908.0	349.5	981.2	1,330.7	947.4	577.3	159.1	0.0	0.0	0.0	0.0	418.2
2016 Q1	1,265.0	502.3	1,767.3	328.3	953.4	1,281.8	936.7	485.5	-21.8	0.0	0.0	0.0	0.0	507.3
2016 Q2	2,545.7	1,147.1	3,692.8	657.2	1,892.7	2,549.9	1,888.5	1,142.9	257.9	0.0	0.0	0.0	0.0	885.0
2016 Q3	3,407.6	1,411.1	4,818.7	914.1	2,525.6	3,439.7	2,493.5	1,379.0	267.5	0.0	0.0	0.0	0.0	1,111.5
2016 Q4	4,703.1	1,947.2	6,650.3	1,196.3	3,514.4	4,710.7	3,506.8	1,939.6	463.7	0.0	0.0	0.0	0.0	1,475.9
2017 Q1	1,191.8	583.2	1,775.0	285.9	1,030.6	1,316.5	905.9	458.4	45.5	0.0	0.0	0.0	0.0	412.9
2017 Q2	2,434.9	1,133.2	3,568.1	560.2	1,982.2	2,542.4	1,874.6	1,025.7	475.0	0.0	0.0	0.0	0.0	550.7
2017 Q3	3,749.6	1,700.8	5,450.3	850.1	2,924.2	3,774.3	2,899.5	1,676.0	894.1	0.0	0.0	0.0	0.0	781.9
2017 Q4	5,110.2	2,276.1	7,386.2	1,139.7	3,950.6	5,090.3	3,970.4	2,295.9	1,771.7	0.0	0.0	0.0	0.0	524.2
2018 Q1	1,337.0	576.8	1,913.8	267.6	1,011.2	1,278.7	1,069.4	635.0	84.6	0.0	0.0	0.0	0.0	550.5
2018 Q2	2,686.2	1,148.2	3,834.4	528.0	2,082.7	2,610.7	2,158.2	1,223.7	199.5	0.0	0.0	0.0	0.0	1,024.2
2018 Q3	4,101.3	1,727.5	5,828.8	777.3	3,180.1	3,957.4	3,324.0	1,871.4	395.0	0.0	0.0	0.0	0.0	1,476.5
2018 Q4	5,519.5	2,399.3	7,918.8	997.6	4,377.6	5,375.2	4,521.9	2,543.6	678.7	0.0	0.0	0.0	0.0	1,865.0
2019 Q1	1,359.4	806.2	2,165.6	208.3	1,284.7	1,493.0	1,151.1	672.6	349.7	0.0	0.0	0.0	0.0	322.9
2019 Q2	2,754.4	1,325.1	4,079.5	401.8	2,413.6	2,815.4	2,352.5	1,264.1	483.4	0.0	0.0	0.0	0.0	780.7
2019 Q3	4,146.5	1,905.8	6,052.3	577.4	3,681.4	4,258.8	3,569.1	1,793.5	1,673.8	0.0	0.0	0.0	0.0	119.7
2019 Q4	5,577.7	2,481.2	8,058.9	945.3	5,004.8	5,950.1	4,632.4	2,108.8	1,972.6	0.0	0.0	0.0	0.0	136.2
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	0.0	164.4
2020 Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0	0.0	0.0	310.2
2020 Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0	0.0	0.0	138.9
2020 Q4	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	0.0	0.0	-465.2
2021 Q1	1,246.3	492.7	1,738.9	161.8	1,257.3	1,419.2	1,084.4	319.7	-63.8	0.0	0.0	0.0	0.0	383.5
2021 Q2	2,513.5	1,064.6	3,578.1	306.8	2,541.5	2,848.4	2,206.7	729.7	153.2	0.0	0.0	0.0	0.0	576.6
2021 Q3	4,166.0	1,655.7	5,821.7	451.5	3,942.9	4,394.4	3,714.5	1,427.3	405.7	0.0	0.0	0.0	0.0	1,021.7
2021 Q4	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	0.0	0.0	0.0	932.9
2022 Q1	1,249.0	586.9	1,835.9	140.0	1,312.4	1,452.4	1,109.0	383.5	49.5	0.0	0.0	0.0	0.0	334.0
2022 Q2	2,622.9	1,237.4	3,860.2	293.6	2,651.7	2,945.3	2,329.3	914.9	169.1	0.0	0.0	0.0	0.0	745.8

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

TOTAL REVENUE AND GRANTS										
End of Period	Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Added Tax	Excise	Other	Total					
2015	402	5,800	2,180	1,920	9,900	2,950	10,310	1,611	25,171	
2016	398	5,882	2,448	2,344	10,675	3,158	7,238	5,403	26,872	
2017	486	6,887	2,578	2,737	12,201	3,532	7,764	5,384	29,366	
2018	566	8,240	2,784	2,734	13,757	3,694	6,100	12,047	36,164	
2019	648	8,731	2,829	3,004	14,565	3,623	6,616	14,899	40,350	
2020	602	6,496	2,593	2,196	11,286	3,133	9,886	16,290	41,196	
2021	468	7,297	3,073	1,535	11,906	3,962	12,474	15,382	44,192	
2015	Q1	115	1,351	373	660	2,384	537	1,991	388	5,414
	Q2	92	1,430	623	387	2,439	719	4,816	442	8,507
	Q3	88	1,522	577	457	2,557	818	811	308	4,582
	Q4	107	1,497	607	417	2,521	876	2,692	473	6,669
2016	Q1	113	1,441	528	1,040	3,010	667	659	1,163	5,612
	Q2	88	1,267	559	428	2,254	756	2,993	1,242	7,332
	Q3	96	1,635	685	476	2,796	846	1,355	1,201	6,294
	Q4	101	1,540	676	399	2,615	889	2,232	1,797	7,633
2017	Q1	127	1,745	620	1,138	3,503	782	952	1,594	6,957
	Q2	108	1,542	589	598	2,729	800	1,515	1,418	6,569
	Q3	130	1,938	501	566	3,005	849	2,965	1,424	8,372
	Q4	121	1,663	868	435	2,965	1,101	2,333	948	7,468
2018	Q1	143	2,051	633	1,150	3,834	857	1,975	2,701	9,509
	Q2	189	1,989	635	575	3,198	828	2,178	2,935	9,328
	Q3	101	2,022	722	524	3,267	923	1,003	1,846	7,140
	Q4	133	2,177	795	485	3,458	1,085	945	4,565	10,187
2019	Q1	126	2,159	612	1,240	4,011	773	2,641	3,138	10,689
	Q2	172	1,710	604	610	2,924	805	2,548	3,372	9,822
	Q3	180	2,667	788	553	4,008	1,000	807	4,068	10,063
	Q4	171	2,195	825	601	3,621	1,045	619	4,321	9,776
2020	Q1	241	2,153	686	1,231	4,070	801	1,864	4,255	11,231
	Q2	103	1,473	603	376	2,451	688	4,184	3,737	11,162
	Q3	134	1,628	678	280	2,586	856	1,194	3,850	8,620
	Q4	124	1,244	626	309	2,179	789	2,643	4,449	10,183
2021	Q1	78	1,985	805	532	3,321	908	2,817	2,974	10,099
	Q2	124	1,661	700	341	2,702	836	3,811	3,654	11,128
	Q3	108	1,798	671	326	2,796	900	4,221	4,037	12,062
	Q4	157	1,853	897	337	3,087	1,318	1,625	4,717	10,903
2022	Q1	60	2,000	370	799	3,169	830	1,746	2,976	8,780
	Q2	105	1,990	530	416	2,936	879	1,346	2,498	7,764

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICIT
	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES			
2015	8,893	5,835	700	0	1,618	476	631	18,152	7,019	418	6,601
2016	9,107	5,995	908	0	3,218	1,542	860	21,630	5,243	3,088	2,155
2017	9,962	8,099	949	0	2,408	2,686	1,194	25,299	4,068	2,286	1,781
2018	12,540	6,807	1,034	0	2,465	1,049	952	24,847	11,312	4,631	6,681
2019	13,960	9,479	971	194	2,499	732	1,740	29,575	10,776	3,547	7,228
2020	15,659	10,144	306	1,501	3,996	940	1,350	33,895	7,177	6,733	444
2021	16,796	10,562	1,005	562	4,574	500	1,999	35,999	8,193	5,770	2,423
2015	Q1	2,001	1,010	124	0	690	189	4,159	1,255	67	1,188
	Q2	2,016	1,331	208	0	232	52	4,031	4,476	79	4,398
	Q3	2,365	1,390	303	0	419	121	4,692	-110	149	-259
	Q4	2,511	2,103	64	0	277	114	5,271	1,398	124	1,274
2016	Q1	1,919	957	219	0	524	19	3,781	1,831	272	1,560
	Q2	2,061	1,974	145	0	1,967	134	6,562	771	669	102
	Q3	2,500	1,415	362	0	394	140	5,050	1,245	971	274
	Q4	2,627	1,649	182	0	332	1,249	6,238	1,396	1,177	219
2017	Q1	2,090	1,557	294	0	642	545	5,363	1,594	185	1,409
	Q2	2,589	1,662	136	0	323	301	5,581	988	706	282
	Q3	2,310	2,741	436	0	830	273	6,896	1,475	805	670
	Q4	2,973	2,139	83	0	613	1,567	7,458	10	590	-580
2018	Q1	2,444	1,515	280	0	913	766	6,158	3,351	1,409	1,943
	Q2	3,336	1,881	196	0	254	84	5,986	3,336	1,603	1,734
	Q3	3,049	1,812	471	0	988	70	6,667	473	770	-297
	Q4	3,711	1,598	87	0	310	130	6,036	4,151	850	3,301
2019	Q1	2,860	2,403	213	27	772	426	7,382	3,307	1,055	2,252
	Q2	3,560	1,957	194	46	742	148	6,792	3,030	1,229	1,801
	Q3	3,457	2,091	455	58	669	60	7,082	2,981	620	2,361
	Q4	4,083	3,028	109	62	316	99	8,319	1,458	643	815
2020	Q1	3,551	2,022	23	75	1,373	350	7,702	3,404	1,520	1,884
	Q2	3,855	2,414	54	836	388	56	8,011	3,152	1,061	2,091
	Q3	3,500	2,580	195	378	1,377	28	8,399	222	1,691	-1,469
	Q4	4,753	3,128	34	212	858	506	9,784	399	2,462	-2,062
2021	Q1	3,522	1,686	174	187	1,189	-21	7,248	2,850	748	2,102
	Q2	4,225	2,704	208	68	913	64	8,586	2,541	873	1,669
	Q3	3,859	2,744	487	52	1,825	119	9,464	2,598	2,385	213
	Q4	5,191	3,427	136	255	648	338	10,699	204	1,764	-1,560
2022	Q1	3,435	2,095	171	102	861	527	7,231	1,548	1,739	-190
	Q2	4,331	2,698	164	74	759	443	9,305	-1,541	1,706	-3,247

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

TOTAL REVENUE AND GRANTS										
End of Period	Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Value-Added Tax	Excise	Other	Total					
2015	402	5,800	2,180	1,920	9,900	2,950	360	1,611	15,221	
2016	398	5,882	2,448	2,344	10,675	3,158	1,003	5,403	20,636	
2017	486	6,887	2,578	2,737	12,201	3,532	0	5,384	21,602	
2018	566	8,235	2,784	2,732	13,752	3,694	0	12,047	30,058	
2019	648	8,731	2,829	3,004	14,565	3,623	0	14,884	33,720	
2020	602	6,496	2,593	2,072	11,161	3,133	3,103	16,290	34,289	
2021	468	7,297	3,073	1,535	11,906	3,962	3,067	15,382	34,785	
2015	Q1	115	1,351	373	660	2,384	537	360	388	3,783
	Q2	92	1,430	623	387	2,439	719	202	442	3,893
	Q3	88	1,522	577	457	2,557	818	0	308	3,771
	Q4	107	1,497	607	417	2,521	876	-202	473	3,775
2016	Q1	113	1,441	528	1,040	3,010	667	0	1,163	4,953
	Q2	88	1,267	559	428	2,254	756	1,003	1,242	5,343
	Q3	96	1,635	685	476	2,796	846	0	1,201	4,939
	Q4	101	1,540	676	399	2,615	889	0	1,797	5,402
2017	Q1	127	1,745	620	1,138	3,503	782	0	1,594	6,006
	Q2	108	1,542	589	598	2,729	800	0	1,418	5,054
	Q3	130	1,938	501	566	3,005	849	0	1,424	5,407
	Q4	121	1,662	867	435	2,965	1,101	0	948	5,135
2018	Q1	143	2,053	633	1,148	3,834	857	0	2,701	7,535
	Q2	189	1,984	635	575	3,193	828	0	2,935	7,145
	Q3	101	2,022	722	524	3,267	923	0	1,846	6,137
	Q4	133	2,177	795	485	3,458	1,085	0	4,565	9,241
2019	Q1	126	2,159	612	1,240	4,011	773	0	3,123	8,033
	Q2	172	1,710	604	610	2,924	805	0	3,372	7,273
	Q3	180	2,667	788	553	4,008	1,000	0	4,068	9,256
	Q4	171	2,195	825	601	3,621	1,045	0	4,321	9,158
2020	Q1	241	2,153	686	1,106	3,945	801	0	4,255	9,242
	Q2	103	1,473	603	376	2,451	688	1,786	3,737	8,764
	Q3	134	1,628	678	280	2,586	856	1	3,850	7,427
	Q4	124	1,244	626	309	2,179	789	1,316	4,449	8,856
2021	Q1	78	1,985	805	532	3,321	908	1,829	2,974	9,110
	Q2	124	1,661	700	341	2,702	836	660	3,654	7,976
	Q3	108	1,798	671	326	2,796	900	0	4,037	7,841
	Q4	157	1,853	897	337	3,087	1,318	579	4,717	9,857
2022	Q1	60	2,000	370	799	3,169	830	555	2,976	7,589
	Q2	105	1,990	530	416	2,936	879	0	2,498	6,418

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								NET OPERATING BALANCE or STRUCTURAL DEFICIT	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/SURPLUS
	Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES			
2015	8,719	3,631	700	0	1,618	470	628	15,765	-544	418	-963
2016	8,869	3,624	908	0	2,010	1,538	860	17,809	2,827	597	2,230
2017	9,508	4,923	949	0	1,547	1,810	1,193	19,931	1,672	734	938
2018	12,247	4,501	1,034	0	2,324	644	952	21,701	8,357	478	7,879
2019	13,735	5,812	971	194	2,381	569	1,749	25,412	8,308	992	7,316
2020	15,431	7,086	306	1,489	3,903	661	1,349	30,225	4,064	1,569	2,494
2021	16,593	6,921	1,005	407	3,393	614	2,127	31,061	3,724	1,627	2,097
2015 Q1	1,962	762	124	0	690	187	145	3,871	-88	67	-155
2015 Q2	1,974	889	208	0	232	51	190	3,544	349	79	270
2015 Q3	2,315	927	303	0	419	121	90	4,176	-406	149	-554
2015 Q4	2,468	1,052	64	0	277	111	202	4,175	-400	124	-524
2016 Q1	1,880	604	219	0	493	19	144	3,360	1,594	76	1,517
2016 Q2	2,007	1,266	145	0	681	133	281	4,512	830	191	640
2016 Q3	2,426	890	362	0	600	138	238	4,654	285	168	118
2016 Q4	2,556	863	182	0	236	1,249	198	5,284	118	162	-45
2017 Q1	1,991	1,029	294	0	533	68	235	4,149	1,857	81	1,776
2017 Q2	2,463	902	136	0	212	43	571	4,326	728	114	614
2017 Q3	2,210	1,573	436	0	470	140	305	5,135	272	208	63
2017 Q4	2,844	1,419	83	0	333	1,559	82	6,320	-1,185	331	-1,515
2018 Q1	2,386	1,008	280	0	841	450	239	5,204	2,330	97	2,233
2018 Q2	3,260	1,099	196	0	248	27	235	5,065	2,080	74	2,006
2018 Q3	2,963	1,183	471	0	925	63	277	5,882	255	98	158
2018 Q4	3,638	1,211	87	0	310	104	200	5,550	3,692	208	3,483
2019 Q1	2,811	1,205	213	27	717	424	681	6,078	1,955	117	1,838
2019 Q2	3,499	1,137	194	46	740	46	145	5,807	1,466	281	1,185
2019 Q3	3,406	1,465	455	58	621	18	293	6,318	2,938	231	2,706
2019 Q4	4,019	2,005	109	62	304	81	629	7,209	1,949	363	1,586
2020 Q1	3,507	1,278	23	73	1,350	343	309	6,884	2,358	155	2,203
2020 Q2	3,811	1,913	54	834	371	56	408	7,447	1,318	294	1,024
2020 Q3	3,458	1,858	195	374	1,344	6	338	7,572	-145	310	-455
2020 Q4	4,656	2,037	34	208	838	257	294	8,323	533	811	-278
2021 Q1	3,474	1,048	174	49	811	95	640	6,290	2,820	186	2,634
2021 Q2	4,167	1,859	208	23	899	64	443	7,662	315	238	77
2021 Q3	3,815	1,650	487	47	1,197	119	378	7,693	148	295	-147
2021 Q4	5,138	2,363	136	288	486	337	666	9,415	442	908	-467
2022 Q1	3,391	1,455	171	102	876	525	40	6,560	1,029	333	696
2022 Q2	4,268	2,018	164	70	759	431	837	8,547	-2,129	1,128	-3,257

Table 24: Government Operations Funded By Donors through the Central Treasury

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS						TOTAL EXPENSES				NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES			
2015	9,950	0	9,950	174	2,204	0	0	6	3	2,387	7,564	0	7,564
2016	6,235	0	6,235	239	2,371	0	1,207	3	0	3,820	2,415	2,491	-76
2017	7,764	0	7,764	455	3,177	0	860	876	0	5,368	2,396	1,552	843
2018	6,100	0	6,100	293	2,305	0	142	406	0	3,653	2,447	4,153	-1,706
2019	6,569	0	6,569	224	3,600	0	118	163	-9	4,096	2,473	2,550	-77
2020	6,783	0	6,783	228	3,059	12	92	278	1	3,670	3,112	5,164	-2,051
2021	9,407	0	9,407	202	3,641	14	1,181	-114	12	4,938	4,469	4,143	326
2015 Q1	1,631	0	1,631	39	248	0	0	1	0	288	1,343	0	1,343
2015 Q2	4,614	0	4,614	42	442	0	0	2	1	487	4,127	0	4,127
2015 Q3	811	0	811	50	463	0	0	0	2	516	295	0	295
2015 Q4	2,894	0	2,894	43	1,051	0	0	3	0	1,096	1,798	0	1,798
2016 Q1	659	0	659	39	354	0	31	0	-2	421	238	195	42
2016 Q2	1,990	0	1,990	55	708	0	1,287	0	0	2,049	-60	478	-538
2016 Q3	1,355	0	1,355	74	525	0	-207	3	1	396	959	803	156
2016 Q4	2,232	0	2,232	71	786	0	96	0	1	954	1,278	1,014	264
2017 Q1	952	0	952	99	529	0	110	477	0	1,214	-262	105	-367
2017 Q2	1,515	0	1,515	126	760	0	111	258	0	1,255	259	592	-333
2017 Q3	2,965	0	2,965	100	1,168	0	360	133	0	1,761	1,204	596	607
2017 Q4	2,333	0	2,333	129	720	0	280	9	0	1,138	1,195	259	936
2018 Q1	1,975	0	1,975	58	507	507	72	316	0	1,461	514	1,311	-797
2018 Q2	2,178	0	2,178	76	782	0	6	57	0	921	1,256	1,528	-272
2018 Q3	1,003	0	1,003	86	629	0	64	7	0	785	217	672	-454
2018 Q4	945	0	945	73	386	0	0	26	0	486	459	641	-182
2019 Q1	2,595	0	2,595	49	1,131	0	55	1	0	1,236	1,358	934	424
2019 Q2	2,548	0	2,548	61	820	0	2	102	0	985	1,564	948	615
2019 Q3	807	0	807	51	625	0	47	41	0	764	43	388	-345
2019 Q4	619	0	619	64	1,024	0	13	18	-9	1,110	-491	280	-771
2020 Q1	1,864	0	1,864	44	744	1	23	8	-2	818	1,046	1,365	-319
2020 Q2	2,398	0	2,398	44	501	2	17	0	0	564	1,834	767	1,067
2020 Q3	1,193	0	1,193	43	722	4	33	22	2	827	367	1,381	-1,014
2020 Q4	1,327	0	1,327	97	1,092	5	19	248	0	1,461	-134	1,651	-1,785
2021 Q1	988	0	988	49	638	2	378	-116	7	958	30	562	-532
2021 Q2	3,151	0	3,151	58	844	6	14	1	1	924	2,227	635	1,592
2021 Q3	4,221	0	4,221	44	1,094	5	628	0	0	1,771	2,450	2,090	360
2021 Q4	1,046	0	1,046	52	1,064	1	161	1	4	1,284	-238	856	-1,094
2021 Q1	1,756	0	1,756	44	640	0	-15	2	0	671	1,085	1,406	-321
2021 Q2	1,346	0	1,346	63	680	5	0	11	0	759	587	577	10

Table 25: Vanuatu Government Bonds Outstanding

(Millions of Vatu)

End of Period	BOND HOLDERS					Total Outstanding
	Reserve Bank of Vanuatu	Commercial (1). Banks	Other Financial Corporation	Others		
2015	Q1	1,998	588	3,549	58	6,193
	Q2	1,999	588	3,549	81	6,216
	Q3	1,999	688	3,449	90	6,225
	Q4	1,999	688	3,449	89	6,225
2016	Q1	1,999	888	3,750	123	6,759
	Q2	1,999	888	3,750	122	6,759
	Q3	3,004	888	3,650	140	7,682
	Q4	3,001	988	3,650	138	7,777
2017	Q1	3,002	988	3,200	132	7,322
	Q2	2,756	1,488	3,200	127	7,570
	Q3	2,756	1,488	3,500	139	7,882
	Q4	2,756	1,488	3,500	138	7,882
2018	Q1	2,512	1,288	2,850	118	6,768
	Q2	2,513	1,288	2,850	117	6,768
	Q3	2,513	1,288	2,350	116	6,267
	Q4	2,513	1,288	2,350	116	6,267
2019	Q1	2,513	1,288	2,350	116	6,267
	Q2	2,512	1,288	2,100	105	6,004
	Q3	2,514	1,288	2,100	103	6,004
	Q4	2,214	1,188	2,100	93	5,594
2020	Q1	2,214	1,188	2,100	92	5,594
	Q2	2,214	1,188	2,100	92	5,594
	Q3	2,215	888	4,800	139	8,042
	Q4	2,218	888	4,800	136	8,042
2021	Q1	2,215	600	4,800	136	7,751
	Q2	2,213	100	4,700	120	7,133
	Q3	2,319	1,000	4,700	160	8,179
	Q4	2,319	1,000	4,700	160	8,179
2022	Q1	2,319	1,000	4,700	160	8,179
	Q2	3,318	1,000	5,000	176	9,494

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES								
Period (Yr/Mth)	End of Period Rates					Averages		
	Australian Dollar	US Dollar	NZ Dollar	ECU / Euro	CNY	Australian Dollar	US Dollar	
2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80	
2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83	
2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00	
2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57	
2020	82.79	107.70	77.59	132.45	16.51	74.63	104.13	
2021	81.35	112.19	76.66	127.09	17.61	80.82	112.94	
2017	J	82.91	109.19	79.58	116.83	15.88	82.20	110.27
	F	83.55	108.83	78.32	115.25	15.85	83.32	108.72
	M	83.64	109.43	76.54	116.87	15.89	83.47	109.44
	A	82.61	110.54	76.17	120.55	16.04	83.06	110.09
	M	82.07	110.01	78.01	123.00	16.05	82.20	110.60
	J	82.97	107.98	78.85	123.54	15.92	82.35	109.20
	J	84.30	105.82	79.05	123.58	15.70	83.44	107.36
	A	84.22	106.87	76.77	126.79	16.17	84.20	106.22
	S	84.00	106.31	77.35	126.06	16.08	84.20	106.31
	O	83.64	108.80	75.02	126.76	16.38	83.93	107.70
	N	82.78	109.30	75.27	129.53	16.54	84.31	109.06
	D	83.81	107.51	76.20	128.40	16.46	83.08	108.83
2018	J	84.90	105.10	76.99	130.29	16.62	84.60	106.10
	F	83.60	107.00	77.50	131.00	17.00	83.80	106.30
	M	83.20	107.40	78.35	133.38	17.10	83.50	107.10
	A	82.70	108.85	77.12	132.35	17.24	82.91	107.69
	M	83.04	109.95	76.02	127.83	17.08	82.62	109.71
	J	81.97	110.06	75.32	128.92	16.83	82.53	110.06
	J	82.13	110.88	75.83	129.80	16.32	82.16	110.96
	A	81.90	111.69	75.19	131.12	16.42	82.27	111.68
	S	81.21	112.65	74.54	131.13	16.35	82.57	112.05
	O	80.80	113.80	74.80	129.10	16.40	80.80	113.60
	N	81.75	111.70	75.61	127.24	16.80	81.38	112.49
	D	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	J	80.65	112.76	77.02	128.91	16.80	80.70	112.98
	F	80.60	112.84	72.29	128.33	16.60	80.67	112.85
	M	80.38	113.61	76.98	127.53	16.90	80.28	113.31
	A	80.45	114.03	76.05	127.53	16.94	80.69	138.87
	M	79.79	115.46	75.18	128.52	16.73	79.88	127.15
	J	79.96	114.10	72.92	129.74	16.73	79.77	114.88
	J	79.37	115.45	76.36	128.82	16.80	79.99	114.36
	A	78.95	117.31	74.03	129.74	16.42	78.98	116.62
	S	79.30	117.23	73.74	128.29	16.46	79.45	116.20
	O	79.91	115.78	73.95	129.11	16.41	79.31	116.83
	N	79.13	116.77	75.00	128.46	16.62	79.53	116.33
	D	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	J	78.63	116.97	75.94	129.06	16.86	79.37	115.55
	F	78.25	119.02	75.10	125.56	17.00	78.55	117.67
	M	75.49	122.38	73.59	135.15	17.24	75.85	121.75
	A	78.17	119.21	73.17	129.66	16.85	74.90	121.48
	M	78.40	118.33	73.33	131.12	16.56	77.88	119.76
	J	79.54	115.90	74.37	130.29	16.43	79.66	115.58
	J	80.76	113.20	75.21	130.52	16.22	79.98	114.75
	A	81.80	111.08	74.84	132.26	16.18	80.98	112.63
	S	80.66	113.16	74.53	132.86	16.61	81.04	111.60
	O	80.00	113.80	75.46	132.85	16.95	76.99	107.89
	N	81.38	110.51	77.46	131.66	16.81	81.06	111.61
	D	82.79	107.70	77.59	132.45	16.51	74.63	104.13
2021	J	82.93	107.93	77.51	130.82	16.74	83.11	107.57
	F	83.73	106.34	78.34	129.48	16.48	83.22	107.45
	M	83.00	109.23	76.28	128.00	16.62	83.28	108.02
	A	83.35	107.25	77.73	130.02	16.57	83.22	108.03
	M	82.92	107.55	78.01	131.16	16.89	83.31	107.36
	J	82.34	109.59	76.62	130.42	16.96	82.86	108.36
	J	81.56	110.65	76.92	131.08	17.05	81.90	110.21
	A	81.06	111.08	77.73	131.04	17.18	81.14	111.15
	S	80.63	112.35	77.17	130.32	17.37	81.10	110.84
	O	82.35	109.18	78.60	127.57	17.08	81.75	110.50
	N	80.70	113.51	77.03	127.58	17.69	81.46	111.19
	D	81.35	112.19	76.66	127.09	17.61	80.82	112.94
2022	J	80.29	114.77	75.07	127.89	18.05	81.05	112.81
	F	81.18	113.35	75.55	126.14	17.95	80.73	113.20
	M	82.86	110.32	76.97	123.14	17.38	82.25	111.64
	A	81.51	114.81	74.54	120.54	17.33	82.60	111.93
	M	81.83	113.71	74.51	122.57	17.08	81.26	115.34
	J	80.53	117.06	72.85	122.26	17.47	81.23	115.43

Table 27(a): Summary of Balance of Payments

(Millions of Vatu)

End of Period	Current Account									
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr.	Current Account	
2014	6,159.5	-26,180.7	31,059.3	-14,359.8	5,442.4	-3,053.1	5,896.7	-896.2	4,068.2	
2015	4,249.0	-33,574.1	30,367.9	-19,258.4	6,006.4	-3,202.6	10,504.1	-859.2	-5,766.9	
2016	5,444.0	-34,765.0	33,475.2	-17,815.2	7,111.5	-4,123.3	9,771.7	-990.7	-1,891.9	
2017	6,510.0	-34,085.5	30,688.1	-21,124.7	10,222.5	-4,944.3	8,206.5	-1,477.9	-6,005.2	
2018	6,941.0	-33,364.4	34,977.1	-23,814.4	13,906.5	-4,012.6	16,953.6	-2,758.7	8,828.1	
2019	5,342.0	-31,083.1	37,458.1	-25,050.8	18,960.5	-3,591.2	31,146.1	-3,268.8	29,912.8	
2020	5,308.2	-29,216.3	11,164.1	-20,382.4	14,253.1	-2,311.2	33,462.5	-3,998.0	8,279.9	
2021	5,912.0	-32,376.2	3,829.4	-22,188.4	18,905.1	-3,862.2	33,690.9	-3,011.6	899.1	
2014	Q1	847.5	-5,797.1	6,891.5	-3,541.4	1,399.7	-934.7	1,658.8	-185.8	338.3
	Q2	1,652.0	-5,647.5	7,384.1	-3,479.3	1,447.3	-678.1	1,579.4	-400.7	1,857.3
	Q3	1,676.0	-6,604.5	8,402.7	-3,394.5	1,082.1	-844.6	1,269.7	-147.6	1,439.4
	Q4	1,984.0	-8,131.6	8,381.0	-3,944.6	1,513.4	-595.7	1,388.8	-162.1	433.2
2015	Q1	821.0	-6,089.3	5,553.5	-3,895.2	1,621.9	-791.9	2,485.3	-192.0	-486.9
	Q2	944.0	-10,704.4	7,623.6	-5,344.9	1,619.6	-679.8	3,120.5	-226.6	-3,648.0
	Q3	1,333.0	-8,140.0	8,719.1	-5,108.9	1,197.6	-1,008.1	2,818.9	-183.4	-371.7
	Q4	1,151.0	-8,640.4	8,471.7	-4,909.4	1,567.4	-722.9	2,079.5	-257.2	-1,260.3
2016	Q1	1,592.0	-8,316.3	7,315.1	-4,561.2	1,788.4	-984.7	2,883.3	-226.9	-510.3
	Q2	1,164.0	-8,819.6	7,353.0	-4,602.2	2,018.1	-1,192.5	4,013.9	-284.4	-349.6
	Q3	1,293.0	-8,943.3	9,392.2	-4,298.2	1,840.3	-964.0	1,392.6	-233.5	-520.9
	Q4	1,395.0	-8,685.9	9,414.9	-4,353.7	1,464.6	-982.1	1,481.9	-245.9	-511.1
2017	Q1	1,220.0	-7,095.5	6,172.0	-4,743.1	2,393.1	-1,073.4	1,655.1	-402.0	-1,873.7
	Q2	1,208.0	-7,748.4	7,187.4	-5,016.6	2,532.2	-813.4	2,050.5	-341.6	-942.0
	Q3	1,814.0	-9,138.3	8,603.7	-5,363.4	2,653.6	-1,523.0	2,356.1	-391.9	-989.2
	Q4	2,268.0	-10,103.2	8,725.1	-6,001.6	2,643.5	-1,534.5	2,144.8	-342.4	-2,200.3
2018	Q1	1,688.0	-7,775.9	8,072.2	-6,226.5	3,390.4	-1,242.6	3,716.9	-590.5	1,032.1
	Q2	1,832.0	-8,297.6	8,573.2	-5,985.0	3,321.3	-1,087.7	4,312.8	-469.7	2,199.3
	Q3	1,579.0	-8,432.0	9,663.1	-5,811.8	3,767.4	-903.6	3,627.5	-756.5	2,733.1
	Q4	1,842.0	-8,858.8	8,668.5	-5,791.1	3,427.3	-778.7	5,296.4	-942.0	2,863.6
2019	Q1	1,212.0	-6,545.6	8,076.4	-5,743.1	4,483.5	-773.3	8,964.7	-1,022.7	8,651.9
	Q2	1,221.0	-7,213.9	9,040.1	-6,140.2	5,031.3	-1,061.3	9,298.0	-911.4	9,263.7
	Q3	1,419.0	-7,906.7	10,293.3	-6,504.3	4,920.7	-953.9	6,511.1	-721.7	7,057.5
	Q4	1,490.0	-9,416.9	10,048.2	-6,663.2	4,524.9	-802.7	6,372.4	-613.0	4,939.8
2020	Q1	1,428.8	-7,516.7	7,350.2	-6,809.6	5,698.1	-806.0	8,875.0	-690.6	7,529.2
	Q2	1,057.1	-6,638.5	1,117.0	-4,947.8	4,211.4	-666.9	9,179.3	-2,520.4	791.2
	Q3	1,231.3	-7,543.0	1,563.7	-4,334.9	2,342.1	-723.1	6,665.2	-368.7	-1,167.5
	Q4	1,591.0	-7,518.2	1,133.3	-4,290.1	2,001.5	-115.3	8,743.0	-418.3	1,127.0
2021	Q1	721.0	-7,407.0	995.9	-4,112.6	2,784.7	-808.2	5,262.6	-431.7	-2,995.2
	Q2	1,806.0	-7,256.9	856.8	-5,007.3	4,375.0	-924.2	8,718.4	-647.8	1,919.9
	Q3	1,471.0	-7,423.3	1,047.1	-5,958.0	5,559.4	-1,209.9	11,023.1	-855.9	3,653.5
	Q4	1,914.0	-10,289.0	929.7	-7,110.5	6,186.1	-919.9	8,686.7	-1,076.2	-1,679.1
2022	Q1	1,317.0	-8,943.0	775.4	-6,797.8	6,009.3	259.0	7,380.4	-858.0	-857.6
	Q2	2,462.0	-8,670.5	841.4	-6,821.7	5,572.3	-414.9	5,639.6	-788.9	-2,180.6

cr - Credit

dr - Debit

Table 27(b): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Capital & Financial Account											Financial Account
	Capital Account			Financial Account								
	Capital Account Cr.	Capital Account Dr.	Capital Account	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Invest. Liabilities	Other Invest. Assets	Other Invest. Liabilities	Reserve Assets		
2014	3,083	0	3,083	104	1,295	-990	60	-269	-590	1,205	815	
2015	9,075	0	9,075	199	3,378	1,082	56	1,901	8,472	10,705	25,792	
2016	5,247	0	5,247	160	5,295	-1,221	79	4,872	13,089	3,418	25,692	
2017	5,292	0	5,292	158	4,283	-3,020	46	-6,297	6,150	10,088	11,408	
2018	4,713	0	4,713	241	4,128	-1,415	72	13,166	8,091	5,388	29,671	
2019	4,988	0	4,988	156	4,269	-50	55	3,759	-1,212	11,125	18,102	
2020	8,780	0	8,780	210	2,845	179	52	-2,507	-1,655	7,890	7,014	
2021	7,303	0	7,303	71	4,662	97	6	2,208	5,982	8,970	21,996	
2014 Q1	514	0	514	22	54	-27	20	-866	-761	-464	-2,020	
2014 Q2	1,285	0	1,285	12	202	-736	7	248	689	737	1,158	
2014 Q3	479	0	479	43	397	-109	12	1,306	-987	100	763	
2014 Q4	804	0	804	26	641	-118	21	-958	469	833	914	
2015 Q1	1,144	0	1,144	71	549	-231	15	1,666	2,033	1,033	5,136	
2015 Q2	5,152	0	5,152	-15	1,090	500	14	-615	1,233	8,314	10,521	
2015 Q3	1,060	0	1,060	94	1,487	620	22	768	3,806	700	7,498	
2015 Q4	1,718	0	1,718	48	252	193	5	81	1,399	658	2,636	
2016 Q1	964	0	964	50	849	1,640	14	931	7,143	-5	10,622	
2016 Q2	1,701	0	1,701	50	247	-1,475	18	1,281	3,359	3,223	6,703	
2016 Q3	1,505	0	1,505	35	2,469	-411	25	889	1,908	974	5,889	
2016 Q4	1,077	0	1,077	25	1,730	-975	22	1,772	680	-775	2,478	
2017 Q1	932	0	932	58	1,103	-665	11	-1,080	2,594	-281	1,740	
2017 Q2	1,491	0	1,491	41	1,196	-467	8	557	-881	2,827	3,282	
2017 Q3	1,920	0	1,920	73	596	-1,089	15	-2,322	2,984	5,906	6,163	
2017 Q4	949	0	949	-14	1,388	-799	12	-3,453	1,454	1,635	223	
2018 Q1	882	0	882	90	1,202	-585	10	4,590	5,040	1,107	11,454	
2018 Q2	1,753	0	1,753	50	1,062	187	18	8,077	-547	-131	8,716	
2018 Q3	998	0	998	50	919	910	24	-1,418	1,437	1,573	3,496	
2018 Q4	1,081	0	1,081	51	945	-1,926	20	1,918	2,160	2,838	6,006	
2019 Q1	1,489	0	1,489	35	730	-6	7	763	-801	1,046	1,775	
2019 Q2	1,834	0	1,834	27	810	-16	16	932	3,017	3,773	8,559	
2019 Q3	940	0	940	56	1,685	-2	17	741	-3,040	607	65	
2019 Q4	725	0	725	37	1,044	-25	15	1,323	-388	5,699	7,704	
2020 Q1	2,411	0	2,411	83	727	-39	14	2,239	-419	283	2,888	
2020 Q2	2,332	0	2,332	-12	490	58	18	-2,572	-1,481	2,309	-1,189	
2020 Q3	1,882	0	1,882	87	1,420	103	11	-1,863	-184	661	236	
2020 Q4	2,155	0	2,155	51	207	57	10	-311	428	4,638	5,079	
2021 Q1	1,334	0	1,334	41	581	43	6	-1,444	-1,887	-1,124	-3,784	
2021 Q2	1,247	0	1,247	12	1,069	17	0	289	2,352	1,978	5,716	
2021 Q3	2,701	0	2,701	37	1,780	33	0	1,822	4,721	6,926	15,318	
2021 Q4	2,022	0	2,022	-19	1,232	5	0	1,541	797	1,189	4,746	
2022 Q1	2,177	0	2,177	51	48	-10	0	-1,728	-345	2,190	206	
2022 Q2	1,208	0	1,208	75	-281	-5	0	252	-61	-332	-352	

cr - Credit
dr - Debit

Table 27(c): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Net Errors & Omissions	Memorandum Items				Exchange rate (VT/USD)	Monthly
		Reserves Assets	Other Reserves Assets (Vatu)	Other Reserves Assets (USD)	Import Cover		Project funds
2014	-2,585	18,900	18,305	185	97	6	
2015	-1,134	29,756	29,149	263	109	5	
2016	-2,951	33,495	32,920	293	110	5	
2017	-4,233	42,472	41,655	384	108	8	
2018	-4,188	47,857	47,017	421	110	8	
2019	697	58,475	57,704	499	115	9	
2020	509	66,029	65,322	599	113	11	
2021	344	74,257	70,173	621	110	13	
2014 Q1	-1,501	17,004	16,416	170	97	8	
2014 Q2	-3,779	17,746	17,163	178	96	7	
2014 Q3	-1	17,928	17,334	181	96	5	
2014 Q4	-2,585	18,900	18,305	185	99	5	
2015 Q1	-715	20,168	19,574	185	106	5	
2015 Q2	4,342	28,479	27,871	258	108	5	
2015 Q3	-3,821	29,289	28,657	254	113	5	
2015 Q4	-1,134	29,756	29,149	263	111	5	
2016 Q1	-5,844	29,650	29,063	262	111	4	
2016 Q2	-1,895	33,113	32,518	299	109	5	
2016 Q3	-3,899	34,039	33,452	310	108	6	
2016 Q4	-2,951	33,495	32,920	293	112	6	
2017 Q1	-4,734	33,833	33,019	302	109	6	
2017 Q2	2,087	34,796	33,977	315	108	7	
2017 Q3	-1,957	40,770	39,955	376	106	8	
2017 Q4	-4,233	42,472	41,655	384	109	8	
2018 Q1	-2,965	43,657	42,820	400	107	7	
2018 Q2	3,698	43,353	42,517	388	110	7	
2018 Q3	-4,997	44,943	44,101	395	112	7	
2018 Q4	-4,188	47,857	47,017	421	112	8	
2019 Q1	-8,240	49,105	48,299	427	113	9	
2019 Q2	-10,225	52,938	52,127	454	115	9	
2019 Q3	-5,257	53,491	52,673	453	116	9	
2019 Q4	697	58,475	57,704	499	116	10	
2020 Q1	-7,697	59,332	58,520	481	122	10	
2020 Q2	-2,367	61,395	60,692	577	105	11	
2020 Q3	-2,974	61,886	61,184	522	117	12	
2020 Q4	509	66,029	65,322	599	109	13	
2021 Q1	479	64,759	64,054	593	108	14	
2021 Q2	-4,292	66,594	65,714	606	108	14	
2021 Q3	-4,037	73,421	69,183	624	111	13	
2021 Q4	344	74,257	70,173	621	113	12	
2022 Q1	-519	75,683	71,696	642	112	11	
2022 Q2	1,306	75,733	71,774	622	115	11	

* In Number of Months Estimated with Reserves Excluding Project Funds

cr - Credit

dr - Debit

Table 28: International Investment Position

(Millions of Vatu)

End of Period	International Investment Position									Net Position
	Assets				Liabilities					
	Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment	Liabilities	
2014	2,332	499	17,968	18,900	39,699	52,190	60	42,460	94,710	-55,011
2015	2,503	1,594	16,767	29,756	50,619	55,363	116	56,899	112,379	-61,759
2016	2,604	4,411	21,944	33,495	62,454	58,211	195	62,453	120,859	-58,405
2017	2,719	1,602	15,115	42,472	61,908	61,192	241	68,934	130,367	-68,460
2018	2,869	888	45,105	47,857	96,720	64,635	313	80,754	145,703	-48,982
2019	3,035	838	49,242	58,475	111,591	71,016	368	81,332	152,716	-41,125
2020	3,255	981	46,813	66,029	117,078	72,697	420	81,966	155,083	-38,005
2021	3,312	958	46,943	74,257	125,470	79,442	426	90,467	170,335	-44,864
2014 Q1	2,289	1,483	11,787	17,004	32,564	53,851	20	33,205	87,076	-54,512
2014 Q2	2,301	714	12,141	17,746	32,902	53,847	27	33,120	86,994	-54,092
2014 Q3	2,313	613	13,913	17,928	34,766	51,376	39	35,653	87,068	-52,302
2014 Q4	2,332	499	17,968	18,900	39,699	52,190	60	42,460	94,710	-55,011
2015 Q1	2,359	275	13,385	20,168	36,187	52,706	75	47,009	99,790	-63,603
2015 Q2	2,404	781	13,949	28,479	45,613	53,644	89	49,197	102,930	-57,317
2015 Q3	2,480	1,401	14,911	29,289	48,081	54,697	111	54,162	108,970	-60,889
2015 Q4	2,503	1,594	16,767	29,756	50,619	55,363	116	56,899	112,379	-61,759
2016 Q1	2,528	3,234	16,623	29,650	52,034	56,827	130	62,638	119,595	-67,561
2016 Q2	2,554	5,797	20,202	33,113	61,666	55,985	148	61,796	117,929	-56,263
2016 Q3	2,579	5,386	20,965	34,039	62,968	56,978	173	63,760	120,912	-57,943
2016 Q4	2,604	4,411	21,944	33,495	62,454	58,211	195	62,453	120,859	-58,405
2017 Q1	2,636	3,696	20,591	33,833	60,756	58,911	206	61,134	120,251	-59,495
2017 Q2	2,671	3,179	21,862	34,796	62,507	59,852	214	59,910	119,977	-57,469
2017 Q3	2,691	2,401	19,883	40,770	65,745	60,041	229	67,168	127,438	-61,693
2017 Q4	2,719	1,602	15,115	42,472	61,908	61,192	241	68,934	130,367	-68,460
2018 Q1	2,763	1,732	23,044	43,657	71,196	62,139	251	74,937	137,327	-66,131
2018 Q2	2,796	1,919	33,723	43,353	81,790	62,911	269	76,730	139,911	-58,121
2018 Q3	2,834	2,829	36,119	44,943	86,724	63,655	293	77,509	141,458	-54,734
2018 Q4	2,869	888	45,105	47,857	96,720	64,635	313	80,754	145,703	-48,982
2019 Q1	2,914	882	46,238	49,105	99,140	64,787	320	71,944	137,051	-37,911
2019 Q2	2,942	866	47,199	52,938	103,944	67,590	336	75,142	143,068	-39,124
2019 Q3	2,998	864	47,944	53,491	105,297	69,107	353	75,030	144,490	-39,193
2019 Q4	3,035	838	49,242	58,475	111,591	71,016	368	81,332	152,716	-41,125
2020 Q1	3,118	799	51,465	59,332	114,714	71,834	381	82,879	155,094	-40,380
2020 Q2	3,107	857	48,872	61,395	114,231	72,366	399	86,421	159,186	-44,955
2020 Q3	3,194	923	47,131	61,886	113,134	72,975	411	81,688	155,074	-41,940
2020 Q4	3,255	981	46,813	66,029	117,078	72,697	420	81,966	155,083	-38,005
2021 Q1	3,267	1,024	45,361	64,759	114,411	73,530	426	80,751	154,707	-40,296
2021 Q2	3,279	921	43,714	66,594	114,508	75,279	426	83,220	158,924	-44,417
2021 Q3	3,317	954	45,522	73,421	123,213	77,614	426	89,582	167,622	-44,409
2021 Q4	3,312	958	46,943	74,257	125,470	79,442	426	90,467	170,335	-44,864
2022 Q1	3,363	948	45,202	75,683	125,197	80,649	426	96,177	177,252	-52,055
2022 Q2	3,477	943	45,440	75,733	125,592	78,519	426	96,241	175,187	-49,594

Table 29: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other Domestic Products	Other	Re-exports	Total
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil					
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes				
2014	1,485	25,194	454	2,025	441	1,014	425	n.a	807	786	1,081	9,208	375	1,032	0	6,100
2015	749	12,584	330	1,282	344	677	378	n.a	180	158	826	6,570	504	938	0	4,249
2016	1,735	27,932	409	2,228	318	554	125	n.a	1,206	1,052	579	6,056	228	848	0	5,448
2017	1,811	22,443	164	1,010	178	329	361	n.a	1,270	1,150	814	6,750	212	1,097	597	6,504
2018	424	6,940	192	1,059	65	134	165	n.a	2,514	811	402	3,669	176	901	2,105	6,946
2019	265	7,425	270	1,840	80	165	83	n.a	2,978	877	300	3,499	279	977	222	5,451
2020	336	7,793	175	913	85	154	7	n.a	2,601	774	166	1,739	302	977	657	5,308
2021	845	13,177	356	1,771	147	283	518	0	2,459	722	117	969	242	963	261	5,908
2014 Q1	223	4,123	9	49	80	183	4	-	124	119	112	1,524	117	117	0	787
2014 Q2	593	9,102	154	671	195	472	22	-	218	214	240	4,127	70	160	0	1,652
2014 Q3	501	8,808	95	409	84	185	268	-	173	165	194	1,722	109	254	0	1,677
2014 Q4	168	3,161	196	896	83	173	130	-	292	288	535	1,835	79	500	0	1,984
2015 Q1	122	2,013	16	106	73	150	21	-	64	65	312	2,241	123	90	0	821
2015 Q2	174	3,018	87	347	82	160	45	-	19	13	220	1,724	200	116	0	944
2015 Q3	361	6,031	72	271	66	140	273	-	47	27	161	1,631	97	254	0	1,331
2015 Q4	91	1,522	154	558	124	227	39	-	50	53	133	974	83	478	0	1,153
2016 Q1	415	6,927	65	646	56	109	28	-	397	300	174	1,821	80	377	0	1,592
2016 Q2	409	6,437	38	164	121	223	29	-	181	156	180	1,870	35	171	0	1,164
2016 Q3	469	9,114	127	437	55	102	17	-	305	286	138	1,380	38	145	0	1,295
2016 Q4	441	5,455	180	981	86	121	51	-	322	309	88	985	73	154	0	1,396
2017 Q1	368	4,189	39	208	79	144	72	-	395	377	90	899	42	132	0	1,218
2017 Q2	674	8,293	37	225	40	71	96	-	93	33	172	1,637	29	67	0	1,208
2017 Q3	507	6,400	54	378	24	43	73	-	270	246	310	2,342	62	385	129	1,914
2017 Q4	262	3,562	34	200	35	71	119	-	511	494	242	1,872	81	514	469	2,267
2018 Q1	24	291	11	90	14	30	61	-	670	192	130	1,061	23	268	487	1,688
2018 Q2	147	1,652	56	295	15	29	34	-	611	273	116	1,094	34	182	636	1,834
2018 Q3	221	4,535	96	547	29	59	2	-	502	145	104	965	36	123	466	1,580
2018 Q4	31	462	29	127	7	15	68	-	731	201	52	549	82	327	516	1,844
2019 Q1	21	354	28	166	15	27	7	-	724	202	60	672	42	315	0	1,212
2019 Q2	82	2,324	67	385	8	14	26	-	758	221	71	693	32	208	0	1,252
2019 Q3	89	2,794	100	571	36	89	42	-	750	217	93	1,077	68	309	0	1,487
2019 Q4	73	1,954	75	719	20	36	8	-	746	236	76	1,057	137	145	222	1,501
2020 Q1	121	2,875	40	221	42	70	1	-	485	135	24	298	82	178	456	1,429
2020 Q2	86	1,992	38	195	7	15	0	-	700	202	8	84	48	64	105	1,057
2020 Q3	77	1,878	60	306	16	27	4	-	681	213	24	285	60	266	44	1,231
2020 Q4	53	1,049	38	192	20	42	1	-	736	223	110	1,072	112	469	52	1,591
2021 Q1	8	111	23	138	14	30	45	-	438	112	17	158	58	81	37	721
2021 Q2	371	5,143	137	667	23	41	122	-	416	143	39	334	54	586	57	1,806
2021 Q3	57	574	93	466	46	92	277	-	666	198	29	234	76	122	105	1,470
2021 Q4	409	7,349	102	501	65	120	74	-	939	269	32	243	54	174	62	1,911
2022 Q1	166	1,192	32	166	33	61	1	-	479	132	289	1,172	5	247	66	1,316
2022 Q2	285	na	42	na	56	na	16	na	1,160	na	46	na	20	673	85	2,463

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption											Imports for Re-exports	Total Imports (c.i.f)
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified	Total		
2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	30,196	237	30,433
2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	190	39,988
2016	8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	1,435	41,407
2017	8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	39,060	816	39,876
2018	8,003	957	2,510	4,888	148	2,412	5,074	9,742	3,455	640	38,184	418	38,602
2019	7,988	1,318	707	5,359	147	2,364	4,983	8,503	4,033	544	35,947	0	35,947
2020	7,561	956	637	2,946	133	2,239	4,801	7,068	3,496	109	29,947	4,672	34,620
2021	6,891	1,145	754	4,198	219	2,474	5,254	8,579	3,729	184	33,428	2,075	35,503
2014	Q1	1,065	264	81	1,667	15	565	895	1,499	617	6,745	15	6,760
	Q2	1,327	204	95	1,301	25	505	686	1,642	717	6,544	32	6,577
	Q3	1,733	313	152	1,077	29	574	945	1,850	794	7,578	146	7,723
	Q4	1,780	394	142	1,246	38	624	1,101	2,968	981	9,331	44	9,375
2015	Q1	1,406	271	102	1,352	33	454	1,193	1,658	661	7,167	25	7,192
	Q2	2,993	240	237	1,277	33	641	4,261	2,042	897	12,626	95	12,721
	Q3	1,751	270	204	789	25	622	2,183	2,991	866	9,702	36	9,739
	Q4	2,211	314	200	820	50	680	2,148	2,718	1,153	10,303	34	10,337
2016	Q1	2,587	327	114	733	33	505	1,490	3,041	684	9,514	693	10,207
	Q2	1,721	299	174	635	31	757	2,320	2,346	1,586	9,898	537	10,435
	Q3	1,975	318	220	823	38	632	1,792	2,436	1,868	10,369	152	10,521
	Q4	2,166	350	249	1,215	39	711	1,753	2,518	1,066	10,192	52	10,244
2017	Q1	1,531	473	154	590	21	666	1,506	2,244	820	8,216	60	8,276
	Q2	1,771	321	146	1,424	44	655	1,573	2,152	810	9,029	39	9,068
	Q3	2,090	285	247	782	51	644	1,599	3,864	1,008	10,721	42	10,762
	Q4	2,667	401	185	1,077	50	705	1,667	3,102	1,064	11,095	674	11,769
2018	Q1	1,494	304	1,289	1,013	24	506	1,072	2,105	782	8,767	211	8,978
	Q2	1,846	278	495	1,016	31	669	1,202	2,902	775	9,359	207	9,566
	Q3	2,176	375	530	1,072	38	631	1,522	2,378	918	9,780	0	9,780
	Q4	2,486	0	196	1,788	54	606	1,277	2,358	981	10,278	0	10,278
2019	Q1	1,574	253	128	1,308	22	503	1,167	1,695	724	7,499	0	7,499
	Q2	1,802	299	192	1,288	26	599	1,190	2,246	677	8,430	0	8,430
	Q3	2,197	288	176	1,526	40	575	1,188	2,035	938	9,102	0	9,102
	Q4	2,416	478	211	1,237	59	687	1,438	2,526	1,693	10,916	0	10,916
2020	Q1	1,602	307	135	885	18	611	1,104	1,610	858	7,171	1,525	8,696
	Q2	1,704	202	169	931	23	491	1,214	1,338	708	6,791	1,145	7,936
	Q3	2,031	207	161	755	52	612	1,248	2,057	957	8,115	900	9,015
	Q4	2,224	240	173	376	39	525	1,235	2,063	974	7,870	1,102	8,972
2021	Q1	1,277	308	117	1,376	35	484	994	2,255	857	7,793	1,014	8,806
	Q2	1,642	247	265	802	39	622	1,107	2,111	680	7,564	1,048	8,613
	Q3	1,591	252	141	612	58	638	1,356	1,918	873	7,466	0	7,466
	Q4	2,380	338	232	1,408	88	729	1,798	2,295	1,318	10,605	13	10,618
2022	Q1	1,500	204	122	1,635	54	594	1,754	2,457	884	9,210	12	9,222
	Q2	1,382	261	108	2,952	40	720	1,311	2,715	713	10,184	na	na

Source: National Statistics Office

Table 31: Exports by country of Consignment

(Millions of Vatu)

End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total	
2014	95.9	232.5	1,742.6	450.6	24.1	198.4	0.0	536.2	2,820	6,100	
2015	42.1	209.2	1,145.0	106.3	5.3	281.5	0.0	396.4	2,063	4,249	
2016	217.5	105.8	948.2	491.2	4.0	166.4	0.0	477.0	3,038	5,448	
2017	38.4	100.0	411.2	440.1	2.0	235.4	0.0	682.6	3,997	5,907	
2018	88.5	42.3	399.6	442.1	0.0	116.4	0.0	766.2	2,986	4,841	
2019	180.4	40.6	412.9	525.6	20.7	191.7	0.0	1,112.0	2,742	5,227	
2020	25.1	49.2	234.2	558.4	16.9	227.8	0.0	843.0	2,696	4,650	
2021	51.1	0.9	354.1	433.7	14.4	323.1	0.0	809.0	3,659	5,646	
2014	Q1	12.9	30.6	142.4	45.0	6.4	35.5	0.0	93.7	421	787
	Q2	27.1	134.2	340.7	115.2	10.6	35.5	0.0	130.8	858	1,652
	Q3	36.4	25.4	363.4	64.1	4.2	66.0	0.0	206.9	911	1,677
	Q4	19.4	42.4	896.2	226.3	3.0	61.4	0.0	104.8	630	1,984
2015	Q1	3.6	52.6	389.5	28.0	0.0	25.7	0.0	43.5	278	1,226
	Q2	17.1	38.2	278.7	45.1	2.0	17.4	0.0	58.8	487	944
	Q3	11.1	24.7	249.6	14.7	1.7	215.1	0.0	260.0	554	1,331
	Q4	10.4	93.8	227.3	18.5	1.6	23.3	0.0	34.0	744	1,153
2016	Q1	177.7	14.2	240.8	246.2	2.0	15.9	0.0	94.4	803	1,594
	Q2	18.4	17.4	411.2	52.5	0.0	91.0	0.0	173.9	397	1,162
	Q3	6.3	26.5	205.2	83.3	0.0	21.3	0.0	94.5	858	1,295
	Q4	15.2	47.8	91.1	109.2	2.0	38.2	0.0	114.2	979	1,397
2017	Q1	15.4	52.0	73.2	100.1	1.0	70.4	0.0	138.6	766	1,217
	Q2	2.0	33.0	46.0	12.0	1.0	16.0	0.0	72.0	1,025	1,207
	Q3	11.0	13.0	85.0	213.0	0.0	111.0	0.0	101.0	1,149	1,683
	Q4	10.0	2.0	207.0	115.0	0.0	38.0	0.0	371.0	1,057	1,800
2018	Q1	19.1	6.6	71.1	85.5	0.0	9.9	0.0	231.9	777	1,201
	Q2	56.4	8.0	116.9	96.1	0.0	15.1	0.0	167.6	738	1,198
	Q3	7.0	19.8	86.2	116.9	0.0	29.5	0.0	181.2	673	1,114
	Q4	5.9	7.8	125.5	143.6	0.0	62.0	0.0	185.4	798	1,328
2019	Q1	142.4	7.3	88.0	31.1	11.8	21.6	0.0	238.1	670	1,210
	Q2	20.7	0.0	127.7	143.7	4.2	37.8	0.0	302.3	615	1,252
	Q3	12.6	16.5	112.2	175.1	0.0	59.3	0.0	309.0	801	1,486
	Q4	4.7	16.8	85.1	175.7	4.8	73.1	0.0	262.7	656	1,279
2020	Q1	3.0	25.7	67.6	71.3	4.6	52.0	0.0	164.1	584	973
	Q2	11.5	0.0	26.7	131.4	2.0	71.9	0.0	261.1	447	952
	Q3	6.8	15.7	29.1	184.4	6.5	12.5	0.0	170.7	761	1,187
	Q4	3.8	7.7	110.8	171.4	3.9	91.4	0.0	247.1	903	1,539
2021	Q1	20.1	0.1	37.9	70.7	2.1	33.3	0.0	80.1	439	684
	Q2	4.9	0.3	176.4	141.2	2.0	149.7	0.0	151.6	1,122	1,748
	Q3	2.6	0.0	68.7	124.2	4.4	54.0	0.0	228.3	883	1,365
	Q4	23.6	0.5	71.1	97.5	5.9	86.1	0.0	349.0	1,215	1,849
2022	Q1	4.0	-	189.8	136.1	2.2	31.3	0.0	91.2	862	1,316
	Q2	10.0	0.0	214.0	117.0	2.0	66.0	0.0	249.0	1,803	2,461

Source: National Statistics Office

Table 32: Imports by Country of Consignment

(Millions of Vatu)											
End of Period	Australia	New Zealand	Japan	France	Fiji	New EU Caledonia	Hong Kong	Singapore	Others	Total	
2014	8,927	3,604	755	1,150	2,797	446	659	5,264	6,594	30,197	
2015	9,045	4,881	1,652	929	3,760	621	948	4,358	13,603	39,798	
2016	9,156	4,614	2,248	2,064	4,723	523	1,102	3,326	12,215	39,972	
2017	8,627	4,783	1,267	1,022	4,109	699	1,316	4,353	12,887	39,061	
2018	9,324	4,437	1,789	1,042	2,732	751	2,002	6,240	9,866	38,184	
2019	7,894	4,245	1,096	1,019	3,100	484	1,725	6,602	9,780	35,946	
2020	6,409	3,998	971	691	3,607	343	960	3,516	9,453	29,947	
2021	7,744	3,662	890	669	3,381	390	924	4,303	11,466	33,428	
2014	Q1	1,726	683	163	288	477	60	54	1,650	1,643	6,744
	Q2	1,559	837	308	223	637	80	124	1,415	1,361	6,544
	Q3	2,237	1,024	155	413	840	227	301	864	1,516	7,578
	Q4	3,405	1,061	128	226	843	79	180	1,335	2,074	9,330
2015	Q1	1,714	773	297	185	666	219	109	1,338	1,865	7,167
	Q2	2,388	1,184	213	171	1,206	145	207	1,311	5,802	12,626
	Q3	2,426	1,452	254	168	887	140	209	814	3,352	9,702
	Q4	2,517	1,472	888	405	1,001	117	424	896	2,583	10,303
2016	Q1	2,158	938	265	1,336	722	132	260	710	2,992	9,514
	Q2	2,320	1,086	1,092	219	947	138	324	582	3,190	9,898
	Q3	2,574	1,215	478	257	1,949	128	185	878	2,704	10,369
	Q4	2,104	1,376	412	252	1,105	125	333	1,156	3,329	10,192
2017	Q1	1,797	1,126	299	286	963	125	358	558	2,706	8,216
	Q2	1,766	980	306	223	1,025	245	209	1,505	2,770	9,029
	Q3	2,517	1,338	322	191	1,028	120	353	897	3,955	10,721
	Q4	2,547	1,339	340	322	1,093	209	396	1,393	3,456	11,095
2018	Q1	2,887	854	501	156	648	95	211	1,155	2,260	8,767
	Q2	1,803	1,155	512	281	811	349	207	1,316	2,925	9,359
	Q3	2,436	1,362	351	243	1,014	154	334	1,151	2,735	9,780
	Q4	2,198	1,066	425	361	260	153	1,250	2,618	1,946	10,278
2019	Q1	1,515	751	238	411	181	73	919	2,033	1,378	7,499
	Q2	1,881	1,145	288	199	987	145	230	1,379	2,177	8,429
	Q3	1,997	1,035	358	186	815	144	288	1,749	2,529	9,102
	Q4	2,501	1,315	212	223	1,117	123	289	1,441	3,696	10,915
2020	Q1	1,675	979	172	223	786	77	298	942	2,020	7,171
	Q2	1,432	911	197	181	898	96	138	1,164	1,775	6,791
	Q3	1,719	935	243	82	938	82	204	969	2,944	8,115
	Q4	1,583	1,173	359	204	986	88	319	442	2,715	7,870
2021	Q1	1,888	681	288	111	542	77	267	1,493	2,445	7,793
	Q2	1,779	1,137	190	181	808	102	204	807	2,357	7,564
	Q3	1,908	715	222	107	735	90	208	686	2,795	7,466
	Q4	2,169	1,129	190	269	1,296	121	245	1,317	3,868	10,605
2022	Q1	1,730	858	298	197	620	80	255	1,597	3,573	9,210
	Q2	1,730	658	419	185	642	97	322	3,042	3,070	10,165

Source: National Statistics Office

Table 33: Visitor Arrivals

(Number)

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit						
	Air	Cruiseship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated	
2014	108,808	220,205	329,013	1,022	86,239	7,672	8,007	5,868	0	
2015	89,952	197,471	287,423	336	63,625	8,495	8,687	8,809	0	
2016	95,117	256,482	351,599	551	71,088	8,300	8,521	6,657	0	
2017	109,108	223,551	332,659	897	83,407	8,937	8,337	7,530	0	
2018	115,634	234,567	350,201	645	91,726	8,616	7,552	7,095	0	
2019	120,628	135,357	255,985	524	95,849	8,764	8,059	7,432	0	
2020	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0	
2021	0	0	0	0	0	0	0	0	0	
2014	Q1	19,832	67,627	87,459	145	15,996	1,357	1,425	909	0
	Q2	25,533	55,660	81,193	85	20,671	1,684	2,296	797	0
	Q3	34,599	40,144	74,743	482	27,648	2,272	2,267	1,930	0
	Q4	28,844	56,774	85,618	310	21,924	2,359	2,019	2,232	0
2015	Q1	18,750	52,256	71,006	34	12,447	1,674	1,921	2,674	0
	Q2	18,654	29,171	47,825	74	11,542	2,128	2,406	2,504	0
	Q3	27,592	48,954	76,546	141	20,881	2,381	2,296	1,893	0
	Q4	24,956	67,090	92,046	87	18,755	2,312	2,064	1,738	0
2016	Q1	16,908	86,867	103,775	57	13,156	1,332	1,146	1,217	0
	Q2	20,983	50,656	71,639	163	15,195	1,863	2,339	1,423	0
	Q3	30,355	42,470	72,825	176	22,699	2,656	2,649	2,175	0
	Q4	26,871	76,489	103,360	155	20,038	2,449	2,387	1,842	0
2017	Q1	20,923	69,418	90,341	218	15,404	1,859	1,875	1,567	0
	Q2	25,614	42,198	67,812	250	19,458	2,292	2,187	1,427	0
	Q3	31,233	45,603	76,836	277	24,982	2,109	2,018	1,847	0
	Q4	31,338	66,332	97,670	152	23,563	2,677	2,257	2,689	0
2018	Q1	23,512	87,174	110,686	146	18,307	1,919	1,520	1,620	0
	Q2	28,619	53,847	82,466	146	22,445	2,109	2,023	1,896	0
	Q3	33,582	42,045	75,627	191	27,157	2,246	2,177	1,811	0
	Q4	29,921	51,501	81,422	162	23,817	2,342	1,832	1,768	0
2019	Q1	22,409	36,526	58,935	28	17,483	1,752	1,691	1,455	0
	Q2	28,411	24,755	53,166	12	22,181	2,277	2,000	1,941	0
	Q3	36,587	26,820	63,407	41	29,425	2,569	2,392	2,160	0
	Q4	33,221	47,256	80,477	443	26,760	2,166	1,976	1,876	0
2020	Q1	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0
2021	Q1	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0
2022	Q1	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0

Source: National Statistics Office

Table 34: Visitor Arrivals by Country of Origin

(Number)

End of Period	Air Arrivals by Country of Origin										Total	
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated		
2014	60,808	16,293	12,756	6,630	5,591	2,373	763	1,563	2,031	0	108,808	
2015	46,098	13,422	10,567	5,953	5,839	2,962	633	2,182	2,296	0	89,952	
2016	49,752	10,931	9,681	5,705	10,067	2,893	903	2,736	2,449	0	95,117	
2017	57,384	11,554	15,826	7,147	6,801	3,016	1,076	3,612	2,692	0	109,108	
2018	60,616	13,432	15,105	6,545	8,023	3,347	963	4,007	3,596	0	115,634	
2019	63,122	15,085	14,738	6,560	8,992	3,120	1,107	4,671	3,233	0	120,628	
2020	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	21,965	
2021	0	0	0	0	0	0	0	0	0	0	0	
2014	Q1	11,413	1,696	3,182	1,103	1,078	541	123	319	377	0	19,832
	Q2	14,410	4,270	2,834	1,045	1,225	629	175	461	484	0	25,533
	Q3	19,094	7,044	2,876	2,005	1,631	652	258	382	657	0	34,599
	Q4	15,891	3,283	3,864	2,477	1,657	551	207	401	513	0	28,844
2015	Q1	9,478	1,574	3,018	1,605	1,207	599	186	528	555	0	18,750
	Q2	9,199	2,662	2,069	1,446	1,453	675	122	429	599	0	18,654
	Q3	14,012	5,868	2,468	1,320	1,658	834	189	630	613	0	27,592
	Q4	13,409	3,318	3,012	1,582	1,521	854	136	595	529	0	24,956
2016	Q1	8,269	1,359	1,573	1,149	2,670	624	186	575	503	0	16,908
	Q2	10,563	2,385	2,253	1,254	2,478	674	174	660	542	0	20,983
	Q3	16,554	4,393	2,717	1,619	2,472	835	320	709	736	0	30,355
	Q4	14,366	2,794	3,138	1,683	2,447	760	223	792	668	0	26,871
2017	Q1	10,370	1,346	3,743	1,456	1,567	601	206	956	678	0	20,923
	Q2	13,605	2,831	3,668	1,441	1,563	799	234	850	623	0	25,614
	Q3	17,206	4,262	3,713	1,580	1,788	804	371	948	561	0	31,233
	Q4	16,203	3,115	4,702	2,670	1,883	812	265	858	830	0	31,338
2018	Q1	11,631	1,708	4,367	1,558	1,525	699	186	1,023	815	0	23,512
	Q2	14,897	3,225	3,879	1,682	1,774	962	254	1,011	935	0	28,619
	Q3	17,457	5,276	3,212	1,643	2,595	935	317	1,079	1,068	0	33,582
	Q4	16,631	3,223	3,647	1,662	2,129	751	206	894	778	0	29,921
2019	Q1	11,855	1,881	3,658	1,418	1,392	590	189	941	485	0	22,409
	Q2	14,639	3,459	3,404	1,666	2,345	730	214	1,109	845	0	28,411
	Q3	19,169	5,918	3,415	1,728	2,562	868	412	1,436	1,079	0	36,587
	Q4	17,459	3,827	4,261	1,748	2,693	932	292	1,185	824	0	33,221
2020	Q1	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	21,965
	Q2	0	0	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0	0	0
2021	Q1	0	0	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0	0	0
2022	Q1	0	0	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0	0	0

Source: National Statistics Office

Table 35: Consumer Price Indices (Relative to the previous quarter)

End of Period	Percent (%)											
	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS
2015	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2015 Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0	0.2
2015 Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1	4.8
2015 Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3	-3.5
2015 Q4	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016 Q1	2.3	-0.2	-1.4	-2.8	0.7	0.4	0.0	0.0	-0.2	4.7	-0.1	0.7
2016 Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1	0.2
2016 Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1	0.9
2016 Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017 Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0	0.7
2017 Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3	1.3
2017 Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1	1.2
2017 Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018 Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4	0.7
2018 Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2	0.5
2018 Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3	0.6
2018 Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019 Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6	0.9
2019 Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7	0.7
2019 Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1	1.2
2019 Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020 Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0	0.5
2020 Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8	3.2
2020 Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	0.0	1.7
2020 Q4	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021 Q1	-0.8	-0.1	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.4	-0.5
2021 Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	0.1	-0.8	0.0	0.4	0.1
2021 Q3	0.3	0.3	0.2	0.7	0.4	0.0	-0.4	0.3	0.1	0.0	-0.6	0.2
2021 Q4	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2022 Q1	2.5	2.8	0.4	0.7	-0.5	0.1	-0.4	-0.4	0.0	2.5	0.8	1.6
2022 Q2	0.8	2.9	-0.4	1.8	1.8	0.0	-0.4	1.5	1.3	0.2	0.1	1.0

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 36: Consumer Price Indices (Relative to the same quarter in the previous year)

													Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-aneous	ALL GROUPS	
2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1	
2015	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5	
2016	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1	
2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3	
2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9	
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5	
2020	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6	
2021	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7	
2014 Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4	0.7	
2014 Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9	0.6	
2014 Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4	0.8	
2014 Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1	
2015 Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4	1.0	
2015 Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2	5.7	
2015 Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5	1.8	
2015 Q4	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5	
2016 Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3	2.0	
2016 Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3	-2.5	
2016 Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9	1.9	
2016 Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1	
2017 Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3	2.1	
2017 Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0	3.3	
2017 Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0	3.6	
2017 Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3	
2018 Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0	3.3	
2018 Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5	2.4	
2018 Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2	1.8	
2018 Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9	
2019 Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1	
2019 Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4	
2019 Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0	
2019 Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5	
2020 Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1	
2020 Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6	
2020 Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1	
2020 Q4	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6	
2021 Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5	
2021 Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4	2.4	
2021 Q3	1.7	2.2	-3.5	-0.5	3.9	-1.3	-1.4	1.7	-2.5	0.3	-0.3	0.9	
2021 Q4	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7	
2022 Q1	4.4	3.9	0.0	1.6	1.1	-1.1	-1.1	-1.1	-1.3	2.5	4.3	2.8	
2022 Q2	5.2	6.6	-0.7	3.2	2.0	0.2	-0.7	0.3	0.8	2.7	4.0	3.7	

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37(a): Consumer Price Indices by Region (Relative to the previous quarter)

		Percent (%)											
End of Period	Group Region	Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2014		0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015		-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016		1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017		1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018		0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019		2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020		2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2014	Q1	0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2	0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3	0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1	-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2	15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3	-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1	2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2	2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3	3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1	1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.0	-1.0	0.9	2.3	2.5
	Q2	2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.1	0.3	0.3	2.6	1.7
	Q3	2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1	0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2	0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3	1.4	1.2	-0.1	-0.3	0.5	0.2	-0.2	0.3	0.2	1.0	0.3	0.2
	Q4	0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019	Q1	1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2	2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3	2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1	1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.1	0.1
	Q2	8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.9	0.8
	Q3	3.5	1.3	2.6	-0.1	-0.9	0.0	0.0	3.7	0.0	-6.6	-0.2	-0.5
	Q4	2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2021	Q1	-1.1	0.6	0.0	-0.3	-0.5	-1.9	-0.5	-2.4	-0.1	0.7	0.9	0.6
	Q2	0.1	0.0	0.0	0.9	0.5	0.0	1.5	-7.0	0.9	0.4	1.0	0.5
	Q3	0.3	0.6	0.7	-1.8	0.1	0.4	0.8	0.0	-2.3	0.6	0.6	-0.4
	Q4	1.7	0.7	0.7	0.1	-0.8	-1.2	-0.3	1.5	0.5	-0.5	0.7	-2.2
2022	Q1	2.7	0.6	3.2	1.1	0.6	-0.7	0.8	0.2	-0.4	0.1	0.1	-1.1
	Q2	0.9	0.8	3.1	1.6	-0.5	0.5	1.9	1.0	-0.5	0.0	1.3	1.8

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37(b): Consumer Price Indices by Region (Relative to the previous quarter)...Continued

End of Period	Group Region	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2014		0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015		0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016		-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017		0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018		0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019		0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020		-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
2021		-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.3	0.2	0.5	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.7	1.0	5.4	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.4	0.0	0.0	-0.3	-0.5	0.7	0.1
	Q4	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-21.1
	Q2	0.1	4.7	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	23.9
	Q3	0.0	0.0	0.4	0.0	1.3	0.0	0.0	0.0	0.0	0.0	1.9	0.6
	Q4	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
2021	Q1	-0.9	-0.1	0.1	0.0	-0.1	0.0	0.3	0.0	-0.3	0.0	-0.6	-0.1
	Q2	1.5	-0.9	0.1	0.0	-0.9	0.0	0.0	0.0	0.3	0.0	0.3	-1.3
	Q3	0.8	0.1	0.4	0.0	0.1	0.0	0.0	0.0	-0.7	0.0	0.3	0.1
	Q4	-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4
2022	Q1	0.8	0.1	-0.5	0.0	0.1	0.0	3.2	0.0	0.8	0.0	1.7	0.4
	Q2	1.9	1.0	1.8	0.0	1.0	3.1	0.2	0.0	0.0	0.0	1.1	0.8

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

		Percent (%)													
End of Period	Group Region	Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport			
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville		
2014		1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4		
2015		1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0		
2016		9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2		
2017		7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7		
2018		3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5		
2019		8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9		
2020		16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6		
2021		1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5		
2014	Q1	1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4		
	Q2	2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2		
	Q3	1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6		
	Q4	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4		
2015	Q1	0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7		
	Q2	15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4		
	Q3	2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1		
	Q4	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0		
2016	Q1	3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1		
	Q2	-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4		
	Q3	7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4		
	Q4	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2		
2017	Q1	8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.8	-2.0	-0.1	2.3	5.5		
	Q2	9.1	0.1	-0.1	0.6	-1.4	0.1	0.9	0.3	-1.2	0.3	5.7	6.0		
	Q3	8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2		
	Q4	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7		
2018	Q1	7.0	0.7	3.2	1.5	1.4	1.7	2.5	2.7	4.8	1.9	3.7	8.7		
	Q2	5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0		
	Q3	4.2	-0.9	3.2	1.1	1.9	1.8	-0.2	2.9	5.2	1.9	1.7	1.9		
	Q4	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5		
2019	Q1	4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5		
	Q2	5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8		
	Q3	6.6	3.3	0.9	-0.8	-1.1	2.8	0.8	-1.0	1.0	0.8	1.2	2.6		
	Q4	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9		
2020	Q1	8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.2	0.4		
	Q2	15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9		
	Q3	16.5	-5.6	3.5	-1.5	4.1	-0.4	0.6	0.5	-0.2	-0.7	-1.0	0.4		
	Q4	16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6		
2021	Q1	14.3	-2.1	5.0	-2.1	-2.0	-1.9	-1.2	-1.5	-0.4	0.8	1.8	1.1		
	Q2	5.2	2.0	5.0	0.4	-4.9	-1.9	0.2	-5.8	0.4	-5.2	3.6	0.9		
	Q3	1.8	1.2	3.1	-1.2	-4.0	-1.6	0.9	-9.2	-1.9	2.1	4.5	0.9		
	Q4	1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5		
2022	Q1	4.8	1.9	4.7	0.3	0.5	-1.5	2.8	-5.4	-1.2	0.6	2.4	-3.2		
	Q2	5.6	2.8	7.9	1.0	-0.6	-1.1	3.2	2.7	-2.6	0.2	2.7	-1.9		

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)...Continued

End of Period	Group Region	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2014		0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015		0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016		-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017		0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018		-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019		1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020		1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
2021		-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9
2014	Q1	-0.4	-0.2	-6.4	-3.7	0.3	1.1	1.0	0.4	2.8	0.3	0.7	1.1
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015	Q1	0.4	-0.5	-1.0	0.7	1.3	0.9	4.3	1.4	0.7	1.5	1.3	0.4
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016	Q1	0.0	2.6	0.7	4.3	-0.7	-1.6	4.8	4.2	-1.6	-9.2	1.7	1.9
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017	Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3	-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018	Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3	-0.1	-0.1	4.9	-1.3	1.7	3.0	-8.0	-22.3	1.6	-2.0	2.3	-1.0
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019	Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3	1.1	0.0	1.2	1.5	-0.9	0.8	0.3	1.1	2.1	2.1	3.3	1.7
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020	Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-20.9
	Q2	0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2
	Q3	0.0	1.3	-1.3	-0.7	6.4	0.3	0.3	-0.3	-1.2	-0.6	7.7	-2.7
	Q4	1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
2021	Q1	0.1	-0.1	1.2	0.0	3.9	0.2	0.3	-0.3	0.9	0.0	6.7	24.7
	Q2	-0.1	-8.2	2.0	0.0	-1.7	0.0	0.3	0.0	0.3	0.0	2.9	-0.7
	Q3	-0.1	-8.2	1.9	0.0	-2.8	0.0	0.3	0.0	-0.3	0.0	1.3	-1.2
	Q4	-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9
2022	Q1	-0.2	-6.6	-1.3	0.0	-1.4	0.0	3.2	0.0	4.9	0.0	3.3	-0.4
	Q2	0.0	1.7	0.4	0.0	0.6	3.1	3.3	0.0	4.5	0.0	4.1	1.7

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR				SANTO ABATTOIR				TOTAL BEEF PRODUCTION			
	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)
2014	11,816	2,180	-9	184	2,990	767	-14	257	14,806	2,947	-10	199
2015	9,779	1,773	-19	181	3,447	808	5	234	13,226	2,581	-12	195
2016	11,387	1,854	5	163	2,768	678	-16	245	14,155	2,532	-2	179
2017	9,854	1,716	-7	174	2,319	598	-12	258	12,173	2,314	-9	190
2018	8,169	1,405	-18	172	1,707	484	-19	284	9,876	1,888	-18	191
2019	8,862	1,468	4	166	1,719	481	-1	280	10,581	1,947	3	184
2020	7,156	1,280	-13	179	1,753	463	-4	264	8,909	1,743	-10	196
2021	7,858	1,502	7	764	1,523	631	79	1,729	9,381	2,134	14	907
2014 Q1	2,928	543	-16	185	589	147	-40	250	3,517	690	-22	196
2014 Q2	2,842	547	1	192	766	198	35	258	3,608	745	8	206
2014 Q3	2,922	529	-3	181	788	200	1	254	3,710	729	-2	196
2014 Q4	3,124	561	6	180	847	222	11	262	3,971	783	7	197
2015 Q1	1,391	263	-53	189	643	159	-28	247	2,034	422	-46	207
2015 Q2	2,407	444	69	184	766	198	25	259	3,173	642	52	202
2015 Q3	2,860	518	17	181	1,084	248	25	229	3,944	766	19	194
2015 Q4	3,121	548	6	176	954	203	-18	213	4,075	751	-2	184
2016 Q1	3,171	529	-3	167	404	91	-55	225	3,575	620	-17	173
2016 Q2	2,855	457	-14	160	798	193	112	242	3,653	650	5	178
2016 Q3	2,549	426	-7	167	738	175	-9	237	3,287	601	-8	183
2016 Q4	2,812	442	4	157	828	219	25	264	3,640	661	10	182
2017 Q1	2,528	428	-3	169	364	88	-60	241	2,892	516	-22	178
2017 Q2	2,349	427	0	182	578	153	74	265	2,927	580	12	198
2017 Q3	2,407	415	-3	173	670	166	8	248	3,077	581	0	189
2017 Q4	2,570	446	7	174	707	191	15	271	3,277	637	10	195
2018 Q1	2,096	331	-26	158	291	80	-58	276	2,387	411	-35	172
2018 Q2	1,822	352	6	193	447	118	48	264	2,269	470	14	207
2018 Q3	2,160	378	7	175	581	157	33	270	2,741	534	14	195
2018 Q4	2,091	344	-9	165	388	129	-18	332	2,479	473	-11	191
2019 Q1	2,101	321	-7	153	255	88	-32	344	2,356	408	-14	173
2019 Q2	1,954	311	-3	159	421	110	25	261	2,375	420	3	177
2019 Q3	2,385	412	32	173	534	138	25	258	2,919	550	31	188
2019 Q4	2,422	424	3	175	509	145	5	285	2,931	569	3	194
2020 Q1	2,090	363	-14	174	465	125	-14	268	2,555	488	-14	191
2020 Q2	1,506	247	-32	164	238	58	-54	244	1,744	305	-38	175
2020 Q3	1,681	310	26	184	533	145	150	273	2,214	455	49	206
2020 Q4	1,879	360	16	192	517	135	-7	261	2,396	495	9	206
2021 Q1	1,900	352	-2	185	351	91	-33	261	2,251	444	-11	197
2021 Q2	1,883	367	4	195	447	126	39	282	2,330	493	11	212
2021 Q3	2,103	399	9	190	334	292	131	874	2,437	691	40	284
2021 Q4	1,972	384	-4	194	391	122	-58	312	2,363	506	-27	214
2022 Q1	1,978	359	-7	182	333	93	-24	280	2,311	452	-11	196
2022 Q2	na	na	na	na	na	na	na	na	na	na	na	na

Source: National Statistics Office

Table 40: Energy Consumption

End of Period	Thousand Kwh					Thousand Litres				
	Port-Vila	Luganville	Malekula	Tanna	TOTAL	Imports Cleared for Home			Total	
						Consumption				
						Petrol	Fuel	Kerosene		
2014	52,186	7,790	641	682	61,301	12,688	45,451	0	58,139	
2015	48,636	8,320	618	594	56,152	9,282	39,831	0	49,113	
2016	54,856	8,983	640	1,260	65,739	10,625	44,822	0	55,447	
2017	57,441	9,054	682	876	68,054	7,669	43,668	0	51,337	
2018	56,924	6,940	685	993	65,542	10,272	54,785	8	65,065	
2019	66,035	10,477	1,053	1,413	78,978	7,925	38,577	1,857	48,359	
2020	60,821	9,828	1,009	1,401	73,057	12,363	63,614	7	75,984	
2021	59,818	11,172	1,146	1,510	73,646	14,072	67,023	96	81,191	
2014	Q1	14,420	1,985	159	168	16,733	2,984	11,346	0	14,330
	Q2	12,522	1,942	161	181	14,806	2,368	10,431	0	12,799
	Q3	12,354	1,875	150	175	14,555	5,455	15,313	0	20,768
	Q4	12,890	1,988	171	158	15,207	1,881	8,361	0	10,242
2015	Q1	13,838	2,057	163	171	16,229	3,413	12,450	0	15,863
	Q2	11,490	2,006	155	98	13,748	1,962	13,131	0	15,093
	Q3	11,116	2,017	148	167	11,432	2,359	6,271	0	8,630
	Q4	12,192	2,240	152	158	14,743	1,548	7,979	0	9,527
2016	Q1	14,562	2,281	158	660	17,660	2,562	9,161	0	11,723
	Q2	13,294	2,247	171	196	15,909	2,384	10,658	0	13,042
	Q3	12,851	2,151	137	200	15,339	1,893	11,047	0	12,940
	Q4	14,149	2,304	174	204	16,831	3,786	13,956	0	17,742
2017	Q1	16,066	2,294	173	203	18,736	982	6,133	0	7,115
	Q2	14,026	2,345	197	220	16,788	2,071	18,669	0	20,740
	Q3	12,772	2,082	131	226	15,212	1,687	7,582	0	9,269
	Q4	14,577	2,333	181	227	17,318	2,929	11,284	0	14,213
2018	Q1	15,808	2,334	171	240	18,553	1,649	10,540	0	12,189
	Q2	14,073	2,323	198	255	16,849	3,322	20,396	0	23,718
	Q3	12,790	2,283	133	252	15,458	2,445	9,579	3	12,027
	Q4	14,253	n.a	183	246	14,682	2,856	14,270	5	17,131
2019	Q1	17,862	2,674	251	350	21,137	3,019	13,421	1,827	18,267
	Q2	16,084	2,617	253	346	19,300	0	0	7	7
	Q3	15,114	2,544	268	347	18,273	3,089	16,194	8	19,291
	Q4	16,975	2,642	281	370	20,268	1,817	8,962	15	10,794
2020	Q1	18,308	2,907	286	368	21,869	2,669	15,415	3	18,087
	Q2	14,105	1,921	282	343	16,651	3,299	18,096	3	21,398
	Q3	13,455	2,408	119	350	16,332	3,824	15,004	1	18,829
	Q4	14,953	2,592	321	339	18,205	2,571	15,099	0	17,670
2021	Q1	15,752	2,748	276	396	19,172	4,793	24,390	48	29,231
	Q2	14,666	2,799	228	327	18,020	3,983	17,785	0	21,767
	Q3	13,600	2,737	306	368	17,010	3,074	14,482	0	17,557
	Q4	15,800	2,889	335	420	19,444	2,222	10,366	48	12,636
2022	Q1	15,545	2,748	366	314	18,974	2,555	14,234	1,927	18,717
	Q2	na	na	na	na	na	na	na	na	na

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Services des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 41: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		Total	
										Outbound	Inbound		
2014	644,784	503	34,855	102,613	5,251	94,778	6,800	889,584	480,309	263,648	145,627	889,584	
2015	532,052	231	28,592	82,633	5,202	65,894	5,403	720,007	409,230	184,657	126,120	720,007	
2016	556,356	142	23,315	71,741	5,424	64,524	4,989	726,491	446,375	165,253	114,863	726,491	
2017	415,405	32	19,965	70,465	4,763	60,922	5,678	577,230	314,739	158,081	104,410	577,230	
2018	331,724	5	15,796	62,829	5,616	61,254	5,379	482,603	251,327	143,309	87,967	482,603	
2019	285,961	20	12,982	52,457	5,272	62,079	6,580	425,351	215,604	124,376	85,371	425,351	
2020	170,975	0	6,096	28,912	2,703	62,293	5,287	276,266	134,857	94,779	46,630	276,266	
2021	101,390	0	11,299	18,248	4,540	69,253	9,979	214,709	77,506	87,229	49,974	214,709	
2014	Q1	151,030	140	8,453	30,796	1,263	31,932	1,919	225,533	108,139	75,619	41,775	225,533
	Q2	147,274	138	11,053	23,442	1,390	23,407	1,675	208,379	113,520	61,310	33,549	208,379
	Q3	149,749	141	7,285	20,902	1,300	20,670	1,533	201,580	110,627	57,026	33,927	201,580
	Q4	196,731	84	8,064	27,473	1,298	18,769	1,673	254,092	148,023	69,693	36,376	254,092
2015	Q1	117,586	61	8,008	21,071	1,049	16,687	1,273	165,735	86,002	46,207	33,526	165,735
	Q2	133,891	56	6,806	20,516	1,505	16,767	1,475	181,016	104,351	44,522	32,143	181,016
	Q3	136,901	58	6,506	20,936	1,228	16,953	1,441	184,023	107,083	47,487	29,453	184,023
	Q4	143,674	56	7,272	20,110	1,420	15,487	1,214	189,233	111,794	46,441	30,998	189,233
2016	Q1	165,632	49	6,607	19,641	1,203	15,455	1,073	209,660	138,727	42,775	28,158	209,660
	Q2	131,570	45	7,120	17,626	1,270	16,577	1,262	175,470	103,988	41,287	30,195	175,470
	Q3	140,477	23	4,669	16,449	1,381	16,194	1,269	180,462	113,562	40,378	26,522	180,462
	Q4	118,677	25	4,919	18,025	1,570	16,298	1,385	160,899	90,098	40,813	29,988	160,899
2017	Q1	103,535	18	5,713	20,646	1,209	16,404	1,313	148,838	79,620	43,639	25,579	148,838
	Q2	113,428	4	4,901	16,710	1,308	15,127	1,452	152,930	85,535	37,752	29,643	152,930
	Q3	95,283	10	4,100	17,145	1,135	14,909	1,321	133,903	70,585	40,007	23,311	133,903
	Q4	103,159	0	5,251	15,964	1,111	14,482	1,592	141,559	78,999	36,683	25,877	141,559
2018	Q1	92,420	0	4,545	15,281	1,323	15,658	1,243	130,470	70,846	36,878	22,746	130,470
	Q2	76,906	5	4,218	17,170	1,395	15,727	1,455	116,876	56,554	37,763	22,559	116,876
	Q3	83,204	0	3,571	15,916	1,386	15,286	1,211	120,574	64,095	36,045	20,434	120,574
	Q4	79,194	0	3,462	14,462	1,512	14,583	1,470	114,683	59,832	32,623	22,228	114,683
2019	Q1	72,059	8	3,106	13,776	1,238	15,122	1,435	106,744	55,079	31,733	19,932	106,744
	Q2	64,602	11	3,013	13,132	1,306	15,152	1,755	98,971	46,459	30,975	21,537	98,971
	Q3	82,141	1	3,712	13,688	1,325	15,325	1,547	117,739	64,684	31,433	21,622	117,739
	Q4	67,159	0	3,151	11,861	1,403	16,480	1,843	101,897	49,382	30,235	22,280	101,897
2020	Q1	56,023	0	2,841	12,193	1,022	15,215	1,425	88,719	39,928	29,737	19,054	88,719
	Q2	37,057	0	374	7,326	27	14,399	218	59,401	34,651	21,947	2,803	59,401
	Q3	37,086	0	1,594	4,784	485	16,412	1,231	61,592	27,997	21,711	11,884	61,592
	Q4	40,809	0	1,287	4,609	1,169	16,267	2,413	66,554	32,281	21,384	12,889	66,554
2021	Q1	24,754	0	1,317	5,050	890	17,001	1,950	50,962	19,502	21,687	9,773	50,962
	Q2	29,319	0	3,791	4,565	1,331	17,430	2,789	59,225	18,822	21,676	18,727	59,225
	Q3	24,404	0	5,090	4,356	1,077	18,041	2,609	55,577	22,721	22,625	10,231	55,577
	Q4	22,913	0	1,101	4,277	1,242	16,781	2,631	48,945	16,461	21,241	11,243	48,945
2022	Q1	22,192	0	2,220	4,076	820	16,710	1,906	47,924	15,184	20,458	12,341	47,983
	Q2	na	na	na	na	na	na	na	na	na	na	na	na

Source: National Statistics Office

Table 42: Motor Vehicle Registration – Port Vila and Luganville

							(Number)
End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total	
2014	598	207	44	198	94	1,141	
2015	475	186	87	231	70	1,049	
2016	542	253	104	347	54	1,300	
2017	609	395	161	445	39	1,649	
2018	748	427	184	248	46	1,653	
2019	758	267	104	74	42	1,245	
2020	616	208	66	59	13	962	
2021	687	267	95	75	15	1,139	
2014	Q1	132	37	8	58	13	248
	Q2	129	57	19	48	34	287
	Q3	132	53	6	46	16	253
	Q4	205	60	11	46	31	353
2015	Q1	122	54	16	45	10	247
	Q2	117	38	10	73	10	248
	Q3	124	52	25	62	30	293
	Q4	112	42	36	51	20	261
2016	Q1	123	47	20	50	16	256
	Q2	157	79	27	56	18	337
	Q3	155	67	28	114	10	374
	Q4	107	60	29	127	10	333
2017	Q1	134	88	31	128	13	394
	Q2	148	118	42	98	7	413
	Q3	188	93	41	120	13	455
	Q4	139	96	47	99	6	387
2018	Q1	208	117	28	92	19	464
	Q2	180	131	44	83	7	445
	Q3	205	93	75	52	9	434
	Q4	155	86	37	21	11	310
2019	Q1	34	29	6	7	2	78
	Q2	43	30	6	1	2	82
	Q3	211	51	29	22	16	329
	Q4	470	157	63	44	22	756
2020	Q1	172	61	20	20	6	279
	Q2	102	39	23	12	4	180
	Q3	197	53	10	8	2	270
	Q4	145	55	13	19	1	233
2021	Q1	182	67	31	22	5	307
	Q2	163	56	33	19	3	274
	Q3	177	62	14	23	2	278
	Q4	165.0	82.0	17.0	11.0	5.0	280
2022	Q1	202.0	56.0	22.0	12.0	6.0	298
	Q2	na	na	na	na	na	na

Source: Vanuatu Statistics Office

Table 43: Number of Provident Fund Contributing Members/Full Employment

						Number/%
End of Period	Males	%	Females	%	Total	
2014	12,627	58	9,169	42	21,796	
2015	15,157	59	10,686	41	25,843	
2016	13,222	58	9,715	42	22,937	
2017	13,662	57	10,363	43	24,025	
2018	43,643	62	26,594	38	70,237	
2019	46,882	62	28,921	38	75,803	
2020	49,302	61	31,110	39	80,412	
2021	n.a	n.a	n.a	n.a	n.a	
2014	Q1	12,266	58	8,792	42	21,058
	Q2	12,324	58	8,967	42	21,291
	Q3	12,499	58	9,024	42	21,523
	Q4	12,627	58	9,169	42	21,796
2015	Q1	11,912	58	8,753	42	20,665
	Q2	11,811	58	8,625	42	20,436
	Q3	14,639	59	10,364	41	25,003
	Q4	15,157	59	10,686	41	25,843
2016	Q1	12,668	58	9,180	42	21,848
	Q2	12,962	58	9,453	42	22,415
	Q3	13,185	58	9,682	42	22,867
	Q4	13,222	58	9,715	42	22,937
2017	Q1	13,517	57	10,030	43	23,547
	Q2	13,819	58	10,118	42	23,937
	Q3	13,966	58	10,282	42	24,248
	Q4	13,662	57	10,363	43	24,025
2018	Q1	41,319	62	24,893	38	66,212
	Q2	42,126	62	25,418	38	67,544
	Q3	43,000	62	25,996	38	68,996
	Q4	43,643	62	26,594	38	70,237
2019	Q1	44,433	62	27,224	38	71,657
	Q2	45,455	62	27,879	38	73,334
	Q3	46,286	62	28,416	38	74,702
	Q4	46,882	62	28,921	38	75,803
2020	Q1	47,714	62	29,661	38	77,375
	Q2	48,219	62	30,117	38	78,336
	Q3	48,719	61	30,597	39	79,316
	Q4	49,302	61	31,110	39	80,412
2021	Q1	50,067	61	31,613	39	81,680
	Q2	51,137	61	32,317	39	83,454
	Q3	52,329	61	32,947	39	85,276
	Q4	n.a	n.a	n.a	n.a	n.a
2022	Q1	n.a	n.a	n.a	n.a	n.a
	Q2	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu National Provident Fund

Table 44: Copra and Cocoa received for Exports and processing

End of Period	Copra				Cocoa			
	In Quantity (Tonnes)			In Value (VT Million)	Producer's Price (Per Tonne)	In Quantity (Tonnes)	In Value (VT Million)	Producer's price (Per Tonne)
	Port Vila	Luganville	Total					
2015	-	18,928	18,928	701	36,930	729	129	179,612
2016	-	34,259	34,259	1,830	54,556	1,309	146	187,773
2017	-	31,521	31,521	1,914	58,384	913	112	131,601
2018	-	19,596	19,596	706	35,385	1,000	165	154,942
2019	-	3,833	3,833	120	30,874	86	14	160,000
2020	-	4,239	4,239	166	38,257	70	11	154,920
2021	-	3,185	3,185	155	45,659	70	11	163,898
2015 Q1	-	4,349	4,349	159	36,599	14	3	180,000
Q2	-	6,004	6,004	225	37,420	237	40	178,294
Q3	-	4,993	4,993	181	35,857	160	29	180,155
Q4	-	3,582	3,582	136	37,845	318	57	180,000
2016 Q1	-	7,665	7,665	309	40,388	37	7	185,037
Q2	-	11,611	11,611	556	47,869	254	48	188,197
Q3	-	9,044	9,044	559	61,573	425	80	191,840
Q4	-	5,939	5,939	406	68,392	593	11	186,018
2017 Q1	-	7,247	7,247	493	69,109	32	5	160,808
Q2	-	8,691	8,691	521	60,000	383	46	119,413
Q3	-	9,700	9,700	577	49,438	324	39	120,000
Q4	-	5,883	5,883	323	54,988	174	22	126,183
2018 Q1	-	5,817	5,817	271	46,532	36	5	128,393
Q2	-	5,916	5,916	204	35,512	610	104	171,667
Q3	-	5,092	5,092	155	31,220	226	36	159,708
Q4	-	2,771	2,771	76	28,275	128	20	160,000
2019 Q1	-	3,833	3,833	120	30,874	86	14	160,000
Q2	-	4,538	4,538	121	31,294	309	48	156,613
Q3	-	3,863	3,863	151	31,720	430	65	152,000
Q4	-	4,726	4,726	177	35,791	279	42	152,000
2020 Q1	-	4,239	4,239	166	38,257	70	11	154,920
Q2	-	2,804	2,804	94	33,676	234	36	152,520
Q3	-	1,726	1,726	57	32,585	259	42	164,131
Q4	-	3,199	3,199	146	44,999	184	31	168,618
2021 Q1	-	3,185	3,185	155	45,659	70	11	163,898
Q2	-	3,744	3,744	178	46,927	866	139	160,319
Q3	-	3,885	3,885	168	41,453	272	45	160,000
Q4	-	3,830	3,830	172	44,987	267	43	160,000
2022 Q1	-	2,187	2,187	94	42,972	64	10	156,012
Q2	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu Statistics Office