



RESERVE BANK OF VANUATU
QUARTERLY ECONOMIC REVIEW
MARCH 2022



MARCH 2022 QUARTERLY ECONOMIC REVIEW

Reserve Bank of Vanuatu

Volume 143

Issue 1 of 2022

Reserve Bank of Vanuatu
Private Mail Bag 9062
Pierre Brunet Street
Port Vila
Vanuatu
South West Pacific

Tel: (678) 23333 / 23110
Swift: RBVA VUVU
Fax: (678) 24231

E-mail: rbvinfo@rbv.gov.vu
Website: <http://www.rbv.gov.vu>

TABLE OF CONTENTS	PAGE NO
REFERENCE	2
TABLE OF CONTENT FOR STATISTICAL ANNEX	5
<i>TECHNICAL NOTES</i>	8
1. EXECUTIVE SUMMARY	9
2. THE INTERNATIONAL ECONOMY	9
3. DOMESTIC ECONOMIC DEVELOPMENTS	11
3.1 REAL ECONOMY	11
3.2 FISCAL DEVELOPMENTS	14
3.3 MONETARY DEVELOPMENTS	16
3.4 BANKING SECTOR DEVELOPMENTS	21
3.5 INSURANCE SECTOR DEVELOPMENTS	25
4 EXTERNAL SECTOR DEVELOPMENTS	27
4.1 BALANCE OF PAYMENTS	27
4.2 EXCHANGE RATE DEVELOPMENT	30
CHRONOLOGY OF MAJOR EVENTS	31
STATISTICAL ANNEX	37

REFERENCE

The following articles have appeared in previous Quarterly Reports since 1986.

<u>Issue</u>	<u>Title</u>
Q4 December 1986	The System of National Accounts of the Republic of Vanuatu: Data Sources, Methodology, and Assumptions
Q1 March 1987	Press Announcement from Minister of Finance concerning The Cyclone UMA – Economic Recovery Program
Q1 March 1987	(A) Duty Exemptions on Replacement Materials & Equipment (B) Duty Exemptions on New Projects
Q1 March 1987	Insurance Settlements / Loss Adjustment Disputes Future Cyclone Insurance Cover in Vanuatu Banking Loans for Reconstruction Business License Fees 1988
Q3 September 1988	Budget of the Government of Vanuatu for 1989
Q3 September 1988	Vanuatu National Provident Fund: First year of Operations
Q1 March 2000	The Reserve Bank's Exchange Rate Policy
Q2 June 2000	Money Laundering
Q3 September 2000	Governor's Speech on the Exhibition of the "Mani Blong Yumi" (Money in Vanuatu Society)
Q3 September 2000	Notice to Commercial Banks concerning Money Laundering
Q4 December 2000	Money is Lubricant of the Economy
Q4 December 2000	Capital Adequacy
Q1 March 2001	Update on Basel Capital Adequacy Reform Proposals
Q2 June 2001	Capital Adequacy
Q3 September 2003	International Banks – Overview of Developments
Q1 March 2004	International Banking Act No. 4
Q1 March 2004	The Association of Financial Supervisors of Pacific Countries in collaboration with PFTAC
Q2 June 2004	Governor's Speech for Education Economics Workshop
Q2 June 2004	Governor's Speech for Media Freedom Day
Q2 June 2004	Press Release on Biri Group
Q3 September 2004	Bank Supervision Policy Guideline 3, Supervision of the Adequacy of Liquidity of Banks
Q3 September 2004	Reserve Bank Undertakes Major Review

Q4 December 2004	Governor's speech on Overcoming Vanuatu's Economic Challenges, 2004 Business Forum
Q4 December 2004	Governor's Speech for the Association of Financial Supervisors of the Pacific Countries Meeting
Q4 December 2004	The Formulation of Monetary Policy in Vanuatu
Q4 December 2004	What are Reserve Bank Notes
Q4 December 2004	Excess Reserves
Q1 March 2005	Challenges to the Monetary Policy: The case of Vanuatu presented to the Regional Seminar on Monetary Policy Implementation
Q1 March 2005	Summary of Business Survey March 2005
Q1 March 2005	Monetary Policy Instruments – The case for Vanuatu
Q1 March 2005	What is the Balance of Payments? How it is Compiled in Vanuatu?
Q1 March 2006	Factors Determining Vanuatu Imports – A Brief Analysis
Q1 March 2006	International Banking Act No. 4 of 2002
Q2 June 2006	Bekoz Bank Limited
Q1 March 2007	Reserve Bank Issues Domestic Banking License to Bred Bank
Q3 September 2007	Reserve Bank Issues Domestic Business License to Operate as a Credit Institution to Credit Corporation (Vanuatu) Ltd
Q4 December 2007	International Banking Act No.4 of 2002
Q4 December 2007	Reserve Bank Issues International Banking Business License to Financial Partners Bank
Q1 March 2008	Vanuatu Shipping Registry
Q1 March 2010	The Impact of recent changes in excise tax on Domestic prices in Vanuatu
Q2 June 2010	Seasonal Adjustment: Air Visitor Arrival Data
Q2 June 2010	2010 Business Sentiment Report
Q4 December 2010	The impact of increase world commodity price on domestic earnings from copra, coconut oil and cocoa production for export.
Q1 March 2011	The balance of Payments impact of New Zealand's RES Scheme on Vanuatu
Q3 September 2011	The impact of the rebound in international Oil prices in the period after the Global Financial Crisis (2010-2011) on domestic prices
Q4 December 2012	Revenue from Taxes on International Trade and Excises Tax
Q1 March 2013	Components of Commercial Banks private Sector Credit
Q2 June 2013	An Overview of Major Contributing Sectors to Vanuatu GDP Growth

Q3 September 2013	Vanuatu Current Account Deficit (CAD)
Q4 December 2013	Overview of Net Foreign Assets (NFA)
Q1 March 2014	Monetary Financing in Vanuatu
Q3 September 2014	An Overview of the Discount window facilities in Vanuatu
Q4 December 2015	The contribution of tourism arrivals on GDP (services) and tourism earnings: an overview of the last 25 years
Q1 March 2016	The impact of trade in goods transactions on the current account balance: an overview of the last 15 years
Q2 June 2016	Business Sentiment Outlook – Vanuatu (past 6 months and forward 6 months)
Q4 December 2017	The determinants of Headline Inflation in 2017
Q4 December 2020	Understanding the Pacific Agreement on Closer Economic Relations- PACER

TABLE OF CONTENT FOR STATISTICAL ANNEX

I Monetary Conditions (Tables 1-21)

Table 1: Assets of the Reserve Bank of Vanuatu.....	37
Table 2(a): Liabilities of the Reserve Bank of Vanuatu	38
Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued	39
Table 3(a): Assets of Other Depository Corporations	40
Table 3(b): Assets of Other Depository Corporation....Continued	41
Table 3(c): Assets of Other Depository Corporations....Continued	42
Table 4(a): Liabilities of Other Depository Corporations.....	43
Table 4(b): Liabilities of Other Depository Corporations....Continued	44
Table 4(c): Liabilities of Other Depository Corporations....Continued	45
Table 4(d): Liabilities of Other Depository Corporations....Continued	46
Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations.....	47
Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued	48
Table 6: Domestic Money Supply and Components	49
Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories.....	50
Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations.....	51
Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency	52
Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue	53
Table 10: Distribution of Vatu Advances by Interest Rates as at end of September 2021	54
Table 11(a): Selected Interest Rates for Other Depository Corporations	55
Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue	56
Table 12: Denominations of Currency on Issue	57
Table 13: Net Official Reserves.....	58
Table 14: Reserve Bank Notes Issued in Primary Market.....	59
Table 15: Other Depository Corporations Liquidity.....	60
Table 16(a): Commercial Domestic Banks Consolidated Capital	61
Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued	62
Table 17(a): International Banks Balance Sheet (a).....	63
Table 17(b): International Banks Balance Sheet (a)...Continued.....	64
Table 18(a): International Banks Balance Sheet (b).....	65
Table 18(b): International Banks Balance Sheet (b)...Continued.....	66
Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators.....	67
Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency	68

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.....	69
Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$.....	70
Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.....	71
Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators	72
Table 21: Domestic Banking Industry – Profit (Vatu ‘000)	73

II Government Finance (Table 22 - 25)

Table 22(a): Total Government Fiscal Operations.....	74
Table 22(b): Total Government Fiscal Operations....Continued.....	75
Table 23(a): Government Operations Excluding Donors.....	76
Table 23(b): Government Operations Excluding Donors....Continued	77
Table 24: Government Operations Funded By Donors through the Central Treasury	78
Table 25: Vanuatu Government Bonds Outstanding	79

III External Sector (Table 26 - 30)

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies	80
Table 27(a): Summary of Balance of Payments.....	81
Table 27(b): Summary of Balance of Payments....Continued	82
Table 27(c): Summary of Balance of Payments....Continued	83
Table 28: International Investment Position	84
Table 29: Exports.....	85
Table 30: Imports.....	86
Table 31: Exports by country of Consignment	87
Table 32: Imports by Country of Consignment.....	88

IV Real Sector (Tables 33 - 44)

Table 33: Visitor Arrivals	89
Table 34: Visitor Arrivals by Country of Origin.....	90
Table 35: Consumer Price Indices (Relative to the previous quarter)	91
Table 36: Consumer Price Indices (Relative to the same quarter in the previous year)	92
Table 37(a): Consumer Price Indices by Region (Relative to the previous quarter)	93
Table 37(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued	94
Table 38(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year).....	95
Table 38(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued	96
Table 39: Cattle Slaughter by Abattoirs	97
Table 40: Energy Consumption	98
Table 41: Postal Services	99

Table 42: Motor Vehicle Registration – Port Vila and Luganville	100
Table 43: Number of Provident Fund Contributing Members/Full Employment	101
Table 44: Copra and Cocoa received for Exports and processing	102

TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

Global economic growth deteriorated further over the first three months of 2022. The International Monetary Fund's (IMF) April World Economic Outlook (WEO) has reduced its global growth in 2022 to 3.6 percent. Growth projections for advanced, and emerging and developing economies for 2022, have been revised downwards to 3.3 percent and 3.8 percent, respectively. The Ukraine/Russia war, which began in late February, has created further economic hiccups in addition to the impact of the pandemic, with spill over effects transmitted via global commodity prices, trade and financial linkages, labour supply and humanitarian impacts. Accordingly, global inflation has increased due to supply chain disruptions, leading to tighter financial¹ conditions and higher fiscal² spending and borrowing rates across the globe.

The domestic economy remained weak in the first quarter of 2022, as major economic indicators of consumption and investment showed deliberate movements in comparison to the previous quarter. The Macroeconomic Committee (MEC) projected domestic economy growth of 3 percent in 2022, a more stable growth from 2021. The main driver has been the industry sector in terms of construction activities. The services sector is also anticipated to improve from 2022 onwards from the re-opening of borders expected from mid-2022.

Year-on-year headline inflation recorded 2.7 percent in the first quarter of 2022, up from 0.7 percent in the previous quarter. Underlying inflation rate increased to 0.2 percent year-on-year, up from -0.4 percent in the previous quarter, indicating an overall rise in domestic prices. Besides the effects of the COVID-19 pandemic, the war between Russia and Ukraine triggered new rises in global food and fuel prices which generated a pick-up in the domestic prices.

The Central Government operated a fiscal deficit during the first three months of 2022 compared to a fiscal surplus recorded in the same period of 2021. This downward trend reflected reduction in recurrent revenue collections for the year to March 2022, relative to the corresponding period of 2021.

Money supply recorded a positive growth in March, implicating a gradual pick up in banking sector activities relative to the previous quarter and a year ago. Net foreign assets remained the main driver of both money growth and the accumulation of Commercial banks' excess reserves.

The domestic banking industry's balance sheet expanded quarter-on-quarter owing to an increase in domestic assets and year-on-year reflecting increases in both domestic and foreign assets. The industry remains well capitalized, well above the minimum threshold of 10.0 percent. Despite being heavily challenged by the current pandemic situation, the industry's financial performance remains satisfactory. However, the built-up of non performing loans remained a challenge. Overall, the industry's liquidity position remained strong with the level of liquid asset ratio (LAR) at well above the minimum regulatory threshold of 5 percent.

Vanuatu's balance of payments development improved over the first quarter of 2022 following a decline over the previous period. This was mainly attributed to the increase in capital account balance. The current account balance (CAB) deteriorated as all major accounts, with the exception of trade in goods balance, worsened over the quarter. The financial account balance declined, due mainly to reductions in the financial account. These developments emanated from weaker domestic economic conditions over the period and the impacts of the pandemic and the Russia-Ukraine war, observed during the quarter. Despite the deterioration in the CAB, net official foreign reserves remained sufficient to cover approximately 14 months of total imports.

2. THE INTERNATIONAL ECONOMY

The World GDP Growth

Global economic growth continued to worsen over the first three months of 2022. The International Monetary Fund's (IMF) April World Economic Outlook (WEO), has reduced both the 2022 global growth by 0.8 percentage points (ppt) to 3.6 percent, and the 2023 growth by 0.2ppts. Advanced economies are expected to grow by 3.3 percent, while emerging market and developing economies by 3.8 percent in 2022, both of whose growth have been revised downwards. The invasion of Ukraine by Russia in late February has created further economic hiccups in addition to the impact of the pandemic, with spill over effects transmitted via global commodity prices, trade and financial linkages, labour supply and humanitarian impacts. Accordingly inflation has increased due to supply chain disruptions leading to tighter financial³ conditions and higher fiscal⁴ spending and borrowing rates across the globe.

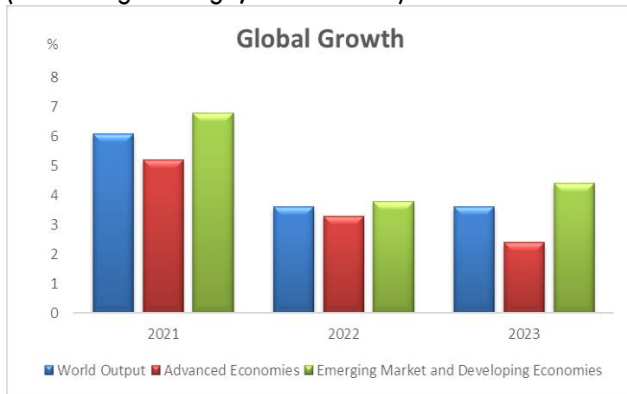
¹ Refer to IMF April 2022 Global Financial stability report for further reference

² Refer to IMF April 2022 Fiscal Monitor report for further reference

³ Refer to IMF April 2022 Global Financial Stability Report for further reference

⁴ Refer to IMF April 2022 Fiscal Monitor report for further reference

Figure 1: Global GDP growth rates
(Percentage change; annual data)



Source: IMF, January WEO 2022

Global commodity prices continued to increase over the quarter as supply constraints caused by the pandemic were further worsened by the Russia-Ukraine war as exports from Ukraine⁵ deteriorated and Russia's oil and natural gas exports were reduced significantly from sanctions imposed by most western countries. Prices for relevant imports have increased - crude oil prices by 54.2 percent, rice prices by 5.5 percent, wheat prices by 36.3 percent, and sunflower oil prices by 73.4 percent. Export prices for prices rose by 5.02 percent, prices for cocoa by 3.3 percent, and for coconut oil by 31.5 percent.

Figure 2: Global commodity prices
(Price Index; quarterly data)

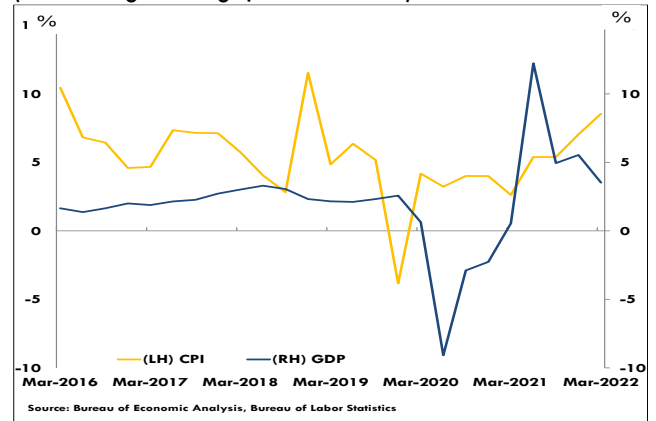


Source: IMF, Commodity Prices

The US economy declined at an annual rate of 1.6 percent over the March quarter, from a 6.9 percent increase in the December quarter. The reduction was mainly due to a slowdown in overall consumption expenditure and gross private domestic investment, in comparison to the previous

period. The unemployment rate registered 3.6 percent in March from 3.9 percent recorded in December. The US overall current account balance (CAB) deficit worsened by 2.6 percent over the March quarter compared to a 0.9 percent improvement over the December quarter, mainly due to deterioration in the trade imbalance. The US consumer price index (CPI) increased by 8.5 percent in March from 7.0 percent recorded in December driven mainly by fuel and food prices.

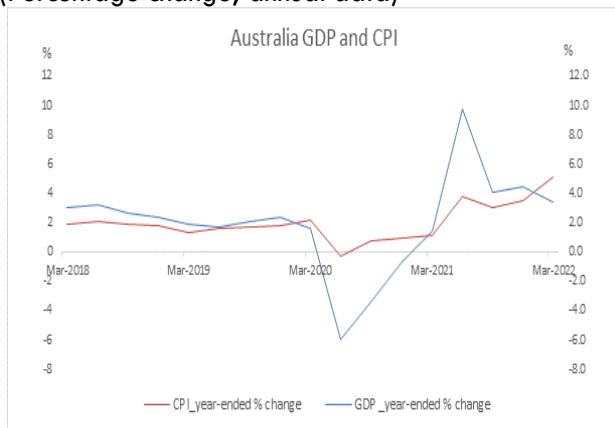
Figure 3: US GDP and CPI
(Percentage change; annual data)



The Australian economy slowed to an annual growth of 3.3 percent in the first three months of 2022 from 4.2 percent in the December quarter. Over the quarter, the economy also recorded a slow growth of 0.8 percent compared to 3.6 percent in the December period, as both investments, overall exports and imports, declined over the period in spite of positive consumption activities. In addition, severe weather conditions in the eastern to the southern part of the country affected activity in certain industries' during the first quarter. The CAB deteriorated by 43.1 percent over the quarter, although it remained positive, driven mainly by reductions in the net services balance, net primary income balance and goods and services balance. Annual headline inflation increased by 5.1 percent over the March quarter compared to 3.5 percent in the December quarter mainly due to increasing energy prices. The Reserve Bank of Australia (RBA) maintained its cash rate at 0.10 percent during its February monetary policy meeting.

⁵ Ukraine is a major agricultural producer and one of the world's largest corn and wheat exporters

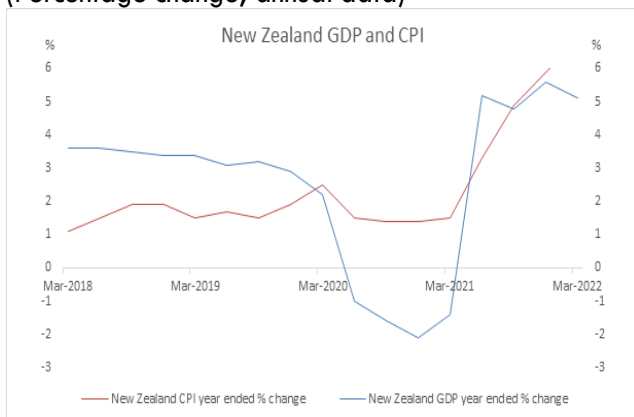
Figure 4: Australia GDP and CPI
(Percentage change; annual data)



Source: Australia Bureau of Statistics

Economic growth in New Zealand registered an annual rate of 5.1 percent over the March quarter as opposed to a 5.6 percent over the December quarter, underpinned mainly by reductions in private consumption. General government expenditure increased by 10.4 percent, much higher than the 5.0 percent increase recorded over the December quarter. The employment rate declined by 0.1 percentage points to 68.5 percent in the March quarter, while the unemployment rate remained stable at 3.2 percent. New Zealand’s CAB further eased over the March quarter due to significant increases in goods balance. The annual inflation rate increased by 6.9 percent over the March period, higher than the 5.9 percent increase recorded in the December reference period. The Reserve Bank of New Zealand (RBNZ) increased its cash rate from 0.75 percent to 1.00 percent during its monetary policy meeting in February to keep inflation in check.

Figure 5: New Zealand GDP and CPI
(Percentage change; annual data)

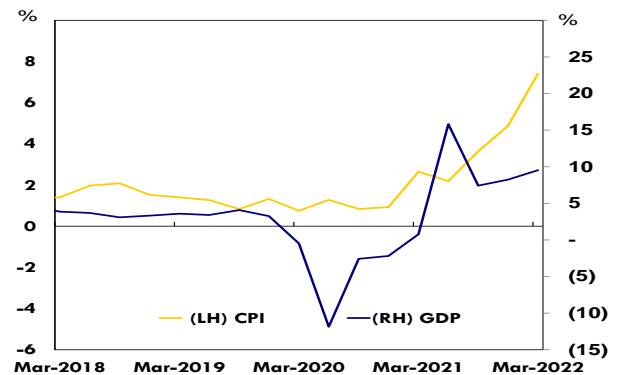


Source: New Zealand Bureau of Statistics

Growth in the Euro area recorded 0.5 percent in the March quarter, compared to a 0.4 percent growth in the previous period. The unemployment rate declined to 6.8 percent in March from 7.0 percent in December. In terms of external economic indicators, exports

showed an annual increase of 16.6 percent in March 2022, while imports rose by 39.7 percent. Annual inflation continued to rise and was estimated at 7.4 percent in the March quarter, from 5.0 percent in the December period. Higher inflation continues to be driven by higher energy and food prices.

Figure 6: Euro area GDP and CPI
(Percentage change; annual data)



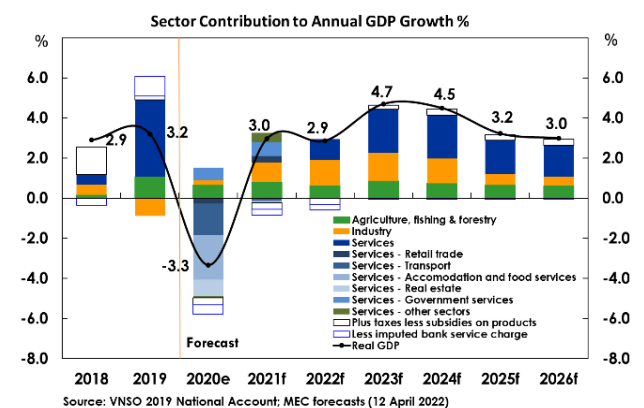
Source: Eurostat

3. DOMESTIC ECONOMIC DEVELOPMENTS
3.1 REAL ECONOMY

The first COVID-19 community outbreak in Vanuatu was recorded in early March and triggered a lockdown during the final month of the quarter. Thus the domestic economy remained weak in the first quarter of 2022, as major economic indicators showed deliberate movements in comparison to the previous quarter.

The Vanuatu Macroeconomic Committee’s (MEC) April forecast indicated growth of 3% in 2022, a more stable growth from 2021, mainly to be driven by the industry sector in terms of construction activities. The services sector was also expected to improve in 2022 onwards as the re-opening of borders is expected to take place after mid-2022.

Figure 7: Sector Contribution to Real GDP Growth
(Percentage; Annual level)



Source: VNSO 2019 National Account; MEC forecasts (12 April 2022)

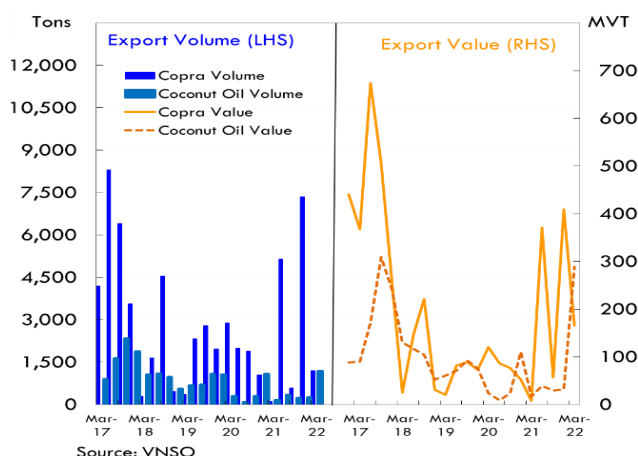
Agriculture, Forestry and Fisheries Sector

Copra and Coconut Oil

Copra production declined by 43 percent from 3,830 tons in December 2021, to 2,187 tons in the March quarter of 2022, while also declining by 31 percent from the same period last year. The copra producer’s price per ton decreased by 4 percent over the previous quarter and declined by 6 percent over the same period last year. The value of copra production fell in the quarter, reflecting a decline in average price from VT44,087 in December down to VT42,972 in this quarter which is still lower compared to 45,659 VT same period in the previous year. Copra exports fell to 1192 tons (valued at VT166 million) compared to 7349 tons (valued at 409 million) in the previous quarter, although still higher than the corresponding previous year at 111 tons (valued at VT8 million). Exports of coconut oil increased by 929 tons (valued at 289 million) over the March quarter.

The average export price of coconut oil showed a strong increase of 85 percent, from VT133 VT per kilogram in December to 247 per kilogram in March quarter. The increase came on the back of higher international prices which provided upward support to domestic prices. It also led to an increase in the value of coconut oil to VT289 million in March quarter, from VT32 million in December and VT17 million in the same quarter of 2021 (Figure 8)

Figure 8: Copra & Coconut Oil Exports
(Volume and Value; Quarterly level)



Cocoa

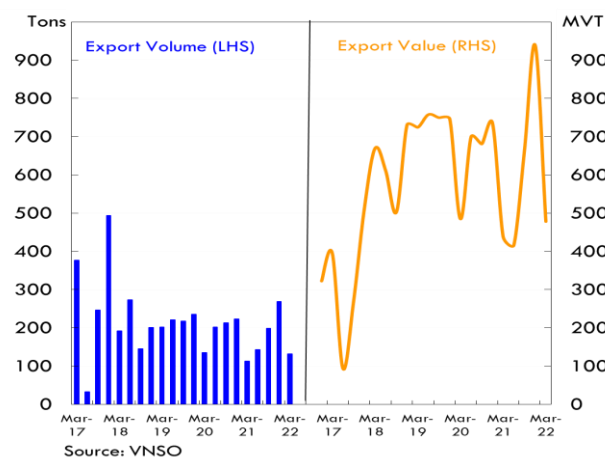
Cocoa production of 64 tons fell by 76 percent in March 2022, down from 267 tons in the previous quarter, and also declined in comparison to the same period of 2021. Cocoa producer’s price declined by 2.5 percent over the previous quarter (VT160,000 per ton in December 2021 down to VT156,012 per ton in March quarter 2022) and fell by 8.6 percent over the

same period last year. Exports of cocoa fell to 166 tons (valued at VT32 millions) compared to the previous quarter with 501 tons (valued at VT102 million). March period exports is higher compared to the same quarter of last year which recorded 138 tons (valued at VT23 million). Despite a 3.2 percent increase in the average international price of cocoa over the period, the fall in domestic price of Cocoa and Covid – 19 community outbreaks in early March which caused lockdown in the two main urban areas have contributed to a fall in Cocoa production in the quarter.

Kava

Kava’s export value has significantly dropped by 49 percent in this quarter, from VT939 million in December 2021 down to VT478 million in March quarter 2022, however, it increased by 9.1 percent over the first quarter of 2021. Kava Export price increased by 4 percent over the previous quarter from VT3490 in December 2021 up to 3631 in this quarter, however, it fell by 7.5 percent over the March quarter in 2021.

Figure 9: Kava Exports
(Volume and Value; Quarterly level)



Beef

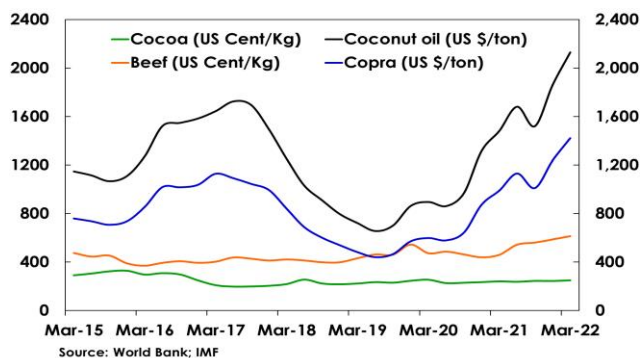
The level of beef production declined by 49 percent to 452 tons in March quarter down from 505 tons in previous quarter, nonetheless, it is 2 percent higher over the same period of last year. Despite increases in the international price of beef observed over the quarter, the value of beef exports weakened to VT 33 million in this quarter down from VT65 million in December 2021, although, it increased by 43 percent over the same period of last year.

Likewise, the volume of beef exports diminished to 61 tons from 120 tons in the previous quarter and 30 tons (valued at VT14 million) in the same quarter of 2021.

Other Products

Coffee exports contracted to VT4 million from VT9 million in the previous quarter. Despite a high level of exports in the previous quarter (9 tons), the volume of coffee exports dropped to 2 tons in the recent quarter. Coffee’s average export price augmented to VT2261 per kilogram in March quarter up from VT1040 per kilogram in December 2021.

Figure 10: International Commodity Prices
(Quarterly level)



Industry Sector

Recent indicators showed that the implementation of various investment projects, in particularly public projects, were delayed in the 2021 and first half of 2022 and are projected to be in progress on the second half of 2022. Ongoing public infrastructure projects continue to contribute to construction activity in the economy. These included the Phase 2 of the China funded Vanuatu Road Rehabilitation Road projects on Malekula and Tanna which began in 2020.

Infrastructure investment projects extended to 2021 included the World Bank funded Vanuatu Infrastructure Reconstruction Improvement Project (VIRIP) and the South Santo Road Rehabilitation Project, Road for Development (R4D) Project, Vanuatu Feeder Road project, Pentecost Road and Wharf project, Vanuatu domestic airport upgrades, the Public Works Department (PWD) road improvement project, the Brenwei Hydro plant under the Vanuatu Energy Access Project (VEAP), and the major infrastructure upgrade (funded by the Australian Government) of the Cooks Barracks and the Vanuatu Mobile Force (VMF) headquarter in Port Vila, and Tioras Barracks in Luganville. The Lenakel and Litzlitz wharf construction and repairs under the Vanuatu Inter-Island Shipping Support Project (VISSP), delivered by the Vanuatu Project Management Unit (VPMU) and funded by the New Zealand Government and Asian Development

Bank (ADB), will also strengthen inter-island connectivity and Greater Port Vila Area Resilient Project – construction of two multi-purpose center in Port Vila funded by ADB.

Services Sector

Tourism activities remained weak due to international boarder closures. The airline industry continued on a scale-down operation, mainly focusing on cargo services and repatriation flights, while domestic accomodation and food services continue to operate focusing on domestic residents. Over the March quarter, resident arrivals from abroad declined by 70.5 percent from December quarter, and also a 52.03 percent decline from the same period the previous year. Resident arrivals continued to be sourced mainly from Australia and New Zealand.

Total postal services declined by 2.09 percent over the March quarter mainly driven by reductions of express mail services (-27.6 percent), parcels (-33.9 percent) and letters (-3.2 percent).

Consumption

In the year to March 2022, commercial banks’ lending to the private sector purposes remained weak on a quarterly and annual basis, declining by 0.3 percent to VT33, 119 million, in comparison to a marginal increase of 1.86 percent from the same period of the previous year.

Total energy consumption declined by 2.42 percent over the March period to 18,974 kWh, mainly driven by energy consumption in Tanna (-25.24 percent), Luganville consumption (-4.88 percent) and Port Vila consumption (-1.61 percent). In contrast, energy consumption in Malekula rose by 9.25 percent over the March quarter.

Private vehicle registrations⁶ increased by 6.43 percent over the March quarter in comparison to a 31.78 percent increase over the same period in 2021. The increase over the quarter were mainly driven by registration of trucks (+29.41 percent), motorcars (+22.42 percent) and motorcycles (+20 percent).

VAT collections increased by 10.53 percent over the March quarter in comparison to a 3.16 percent increase recorded from the same period the previous year.

⁶ For Port Vila and Luganville only

Investment

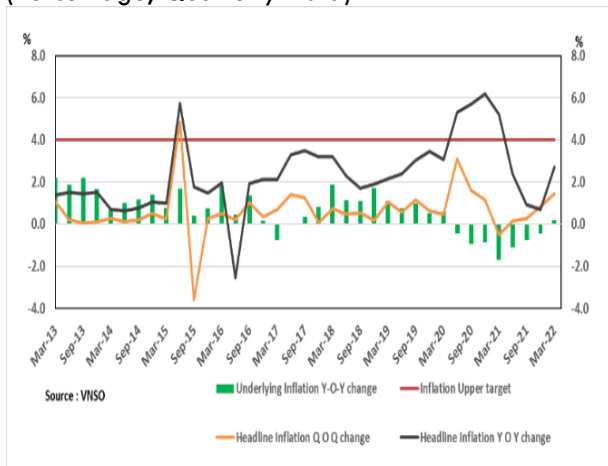
Commercial banks’ lending to businesses increased marginally, by 2.4 percent in the year to March 2022 and by 2.0 percent from the same period in 2021.

Imports for machinery and equipment also increased by 7.06 percent and 8.96 percent over the March quarter and the same period of 2021, respectively.

Inflation

Annual headline inflation increased in the March quarter of 2022 compared to the last quarter of 2021, yet remaining well within the RBV internal target of 0-4 percent range. Besides COVID-19 pandemic, the war between Russia and Ukraine triggered a new rise in global food and fuel prices which generated a pick-up in the domestic prices. Year-on-year CPI inflation recorded 2.7 percent in the first quarter of 2022, up from 0.7 percent in the previous quarter. The year-on-year underlying inflation rate increased to 0.2 percent up from -0.4 percent in the previous quarter, indicating a rise in the overall domestic prices. (Figure. 11).

Figure 11: Consumer Price Inflation
(Percentage; Quarterly Data)

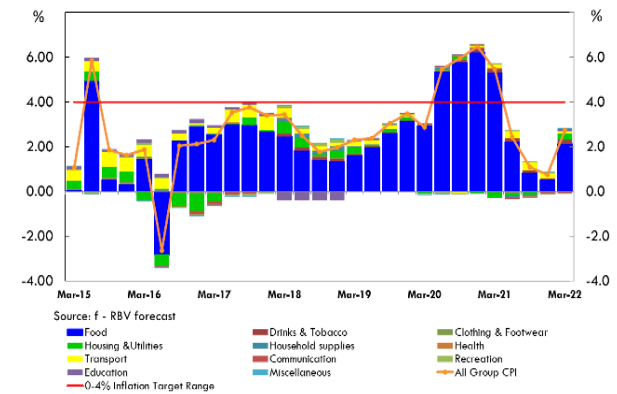


On a quarter-on-quarter basis, the headline inflation rose by 1.5 percent in the first quarter of 2022, up from 0.9 percent in the previous quarter. The main categories contributing to quarter-on-quarter inflation were mainly : housing and utilities (+0.7%), mainly due to increase in electricity connection fees and water charges; miscellaneous prices (+0.8%), driven mainly by prices of toiletries and personal care products, food and education (+2.5%), due to rise in prices of fruits, vegetables imported food; school fees for private schools in Port Vila ; and drinks and tobacco (2.8%), due to rise in the prices of tobacco. In contrast, reductions were noted for transportation (-0.5 percent) and recreation and household prices (-0.4 percent).

⁷ Includes recurrent and development budget

The pick-up of 2.7 percent in annual headline inflation in the March quarter was mainly driven by domestic food prices increasing by 4.4 percent (up from 1.1 percent in the previous quarter); miscellaneous prices, increasing by 4.3 percent due to rise in personal accessories; drinks and tobacco (3.9%) due to price of tobacco; and education (2.5 percent increase) mainly driven by private school fees.

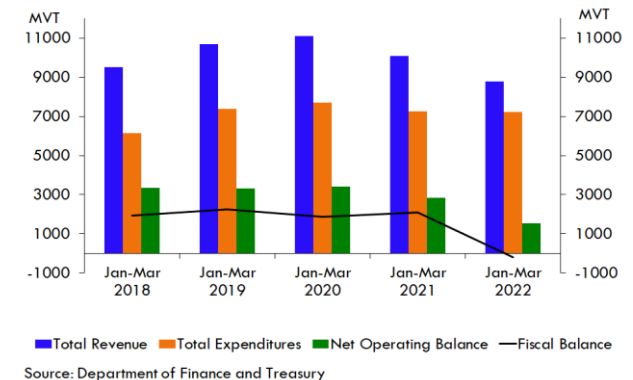
Figure 12: Contribution to Annual CPI Inflation
(Percentage; Quarterly Data)



3.2 FISCAL DEVELOPMENTS

The Central Government operated a fiscal deficit during the first three months of 2022; compared to a fiscal surplus recorded in the same period of 2021. This development reflected weaker recurrent revenue collections for the year to March 2022, relative to the corresponding period of 2021.

Figure 13: Fiscal Operation
(Jan-Mar Levels)



Total revenue⁷ recorded VT8,779.9 million from January to March 2022, lower by 13.1 percent compared to same period in 2021. Furthermore, total expenses slightly fell by 0.2 percent from the January

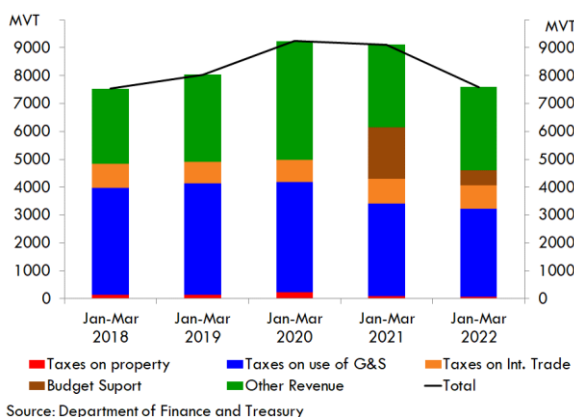
to March 2021 levels to record VT7,231.4 million for the year to March 2022

Considering the level of total revenue collections exceeded expenses resulted in a net operating surplus of VT1,548.5million. However, after netting out the value of VT1,738.7 million in net acquisition of non-financial assets resulted in an overall fiscal deficit of VT190.2 million.

RECURRENT REVENUE

Recurrent revenue underperformed during the March quarter 2022, recording VT7,588.8 million, which was lower by 16.7 percent relative to the March quarter of 2021. This trend reflected decreases in all major categories of revenue such as; taxes on goods and services, taxes on property, taxes on international trade and budget support. On the other hand, collection in terms of other revenues slightly increased relative to the same period in 2021. The downward movements in major revenue categories partly reflected the effect of the lockdown in early March due to the COVID-19 outbreak and partly attributed to the recent amendments in Governments policy on excise tax rates.⁸

Figure 14: Recurrent Revenue (Jan-Mar Levels)



Source: Department of Finance and Treasury

Taxes on the use of goods and services⁹ amounted to VT3,169 million during the reviewed period, lower by 4.6 percent compared to same period of 2021. This was mainly attributed to a large reduction of 54 percent in excise taxes, offsetting increases recorded

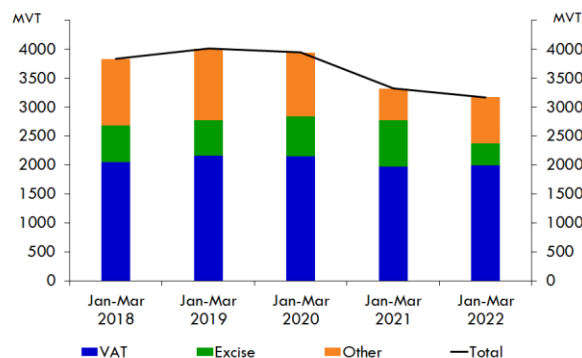
⁸ In November 2021 Parliament approved excise tax amendments. (a)Excise tax on cigarettes increased from 16vt/stk to 25vt/stk and novel tobacco/nicotine products will apply an excise rate of 4,000vt/kg. b) poultry products will apply a new excise rate of 20 VT/kg

⁹ Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category ‘Others’

¹⁰ Major source of Government revenue

for VAT¹⁰ and other taxes. The reduction in excise taxes reflected lower collections for excise on tobacco products.¹¹ VAT recorded VT1,999.6 million, slightly higher by 0.7 percent than in the March quarter 2021. The rise in VAT was associated mainly with the panic shopping driven by the COVID-19 lockdown in March 2022. Other taxes on goods and services increased by 50 percent to reach VT799.1 million.

Figure 15: Taxes on use of Goods and Services (Jan-Mar Levels)



Source: Department of Finance and Treasury

Taxes on international trade and transactions¹², also underperformed. It fell by 8.6 percent relative to the March quarter of 2021 to record VT829 million. Furthermore, taxes on property were down by 23.4 percent from the March quarter of 2021 to record VT59.7 million in March quarter 2022.

Other Revenue¹³ recorded VT2,975.7 million in in the first three months of 2022, slightly higher by 0.1 percent from same period in 2021.

The government received VT554.7 million in budget support during the March quarter 2022, lower by 69.7 percent relative to the amount received in the same period of 2021.

RECURRENT EXPENDITURE

Recurrent expenses recorded VT6,559 million in the first three months of 2022, higher by 4.3 percent from the same period in 2021. Higher spending items year-on-year included: uses of goods and services, subsidies in relation to COVID-19 pandemic, grants to grant/statutory bodies and social benefits. In contrast,

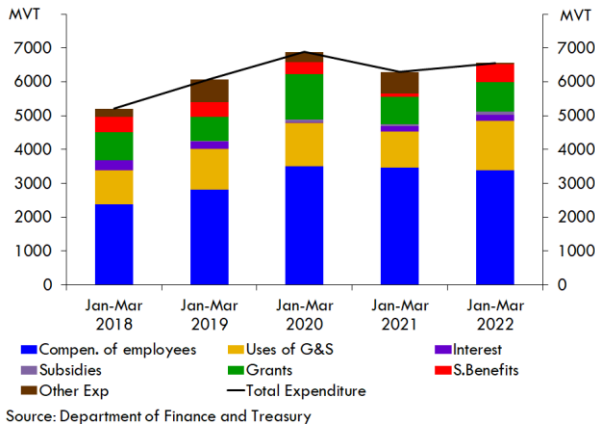
¹¹ Suppliers of tobacco products have accumulated stocks of tobacco in anticipation of the implementation of the new excise tax at the end of 2021 which led to lower excise tax collections during the March quarter of 2022.

¹² Constitute import and export duties

¹³ Constituting fees and chargers, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution Program (VCP) and Vanuatu Development support program (VDSP)).

lower spending was recorded for compensation of employees, interest payments and other expenditures.

Figure 16: Recurrent Expenditure (Jan-Mar Levels)



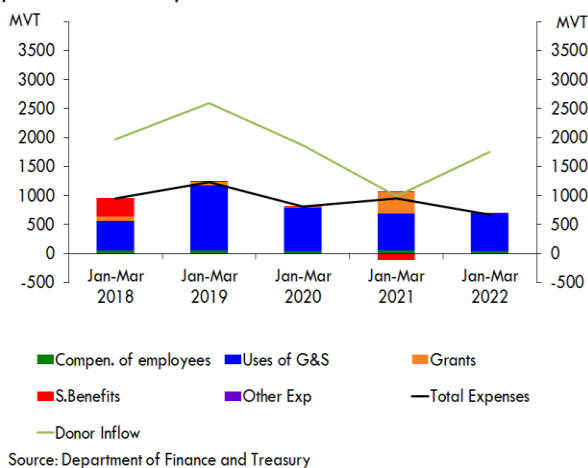
RECURRENT FISCAL BALANCE

With recurrent revenue exceeding expenses, a net operating surplus of VT1,028.9 million was achieved. Financing the value of VT333.0 million in net acquisition of non-financial assets from this balance, resulted in a recurrent fiscal surplus of VT695.9 million in March quarter of 2022.

DEVELOPMENT BUDGET

Total project grants¹⁴ received from donor partners recorded VT1,756.4 million in the March quarter 2021, higher by 77 percent from corresponding period of 2021. However, project grant expenses fell by 29.9 percent relative to same period of 2021, to reach VT671.5 million.

Figure 17: Donor Financing (Jan-Mar Level)



Project grants exceeded expenses and reflected as net operating surplus of VT1,085.0 million. Furthermore, financing the value of VT1,405.7million in net acquisition of non-financial assets led to a fiscal deficit of VT320.8 million under donor financing.

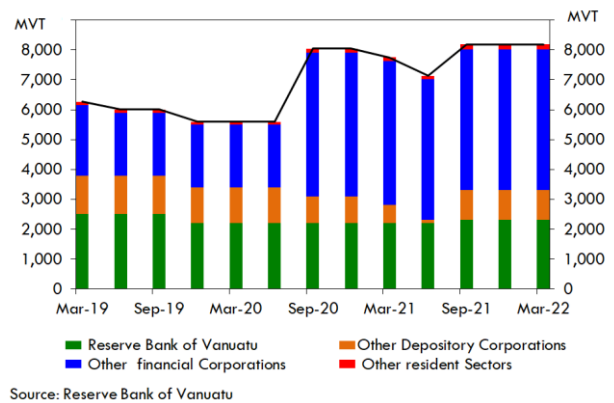
FISCAL FINANCING

Given a recurrent operating surplus, the Government repaid VT662.5 million of external debt in the first three months of 2022.

GOVERNMENT BOND MARKET

Total domestic debt expanded to VT8,179.2 million in the first three months of 2022, relative to VT7,751.4 million in the March quarter of 2021. Of this amount, other financial corporations claimed the largest share of 57.5 percent, followed by the Reserve Bank at 28.4 percent, commercial banks at 12.2 percent and other resident sectors with 2.0 percent.

Figure 18: Outstanding Government Bonds (Quarterly Level)

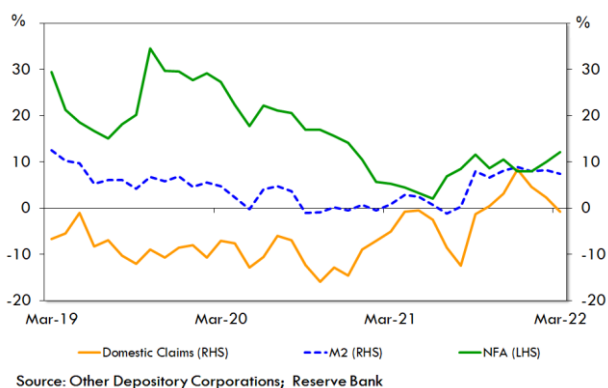


3.3 MONETARY DEVELOPMENTS

Banking sector activities have continued to pick up relative to a year ago, as reflected in the positive growth in broad money (M2). M2 rose 0.7 percent and 7.4 percent quarter-on-quarter and year-on-year, respectively to VT103,643.2 million at the end March quarter 2022. Money growth quarter-on-quarter and year-on-year was driven mainly by net foreign assets (NFA). In terms of its components; narrow money (M1) remained the main determinant for money growth, quarter-on-quarter and year-on-year, respectively.

¹⁴ Only accommodates inflows and outflows of donor project funds recorded by the Government Treasury.

Figure 19: Determinants of Money Supply
(Percentage Change; Year-on-Year Growth)



The RBV continued to maintain an accommodative monetary policy stance since 2021 and up to the first three months of 2022. The Bank’s policy interest rate remained at 2.25 percent. Similarly, the Statutory Reserve Deposits (SRD) ratio, the Liquid Asset Ratio (LAR) and the Capital Adequacy Ratio (CAR) were maintained at 5.25 percent, 5.0 percent, and 10.0 percent, respectively. The Bank’s Imports Substitution and Export Finance Facility (ISEFF)¹⁵ and the Disaster Reconstruction Credit Facility (DRCF) remained operational. Overall, monetary conditions remained supportive of growth, as reflected by the persistent high level of excess reserves and sound capital position of commercial banks.

The twin objectives of monetary policy remained within their respective targets. Annual inflation recorded 2.7 percent during the March quarter of 2022, and official foreign reserves were sufficient to cover 14 months of import cover. Furthermore, excess reserves stood at VT38,911.9 million at the end of the reviewed quarter.

OTHER DEPOSITORY CORPORATION (ODCs)

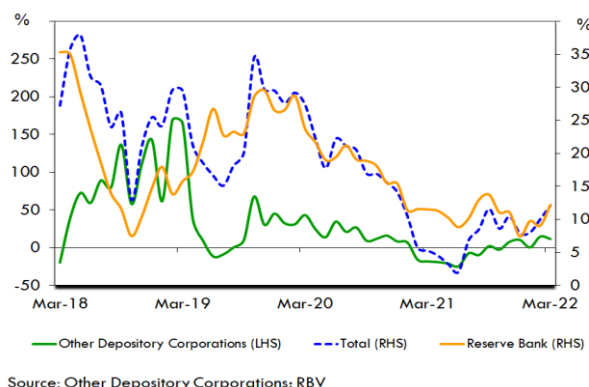
DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

NFA further increased by 0.8 percent quarter-on-quarter and 12.1 percent year-on-year to VT81,959.0 million. The quarter-on-quarter expansion was attributed to the accumulation of net inflows of foreign reserves¹⁶ recorded by the Reserve Bank. Moreover, year-on-year growth reflected net inflows of foreign reserves via both the Reserve Bank and commercial banks.

¹⁵ ISEFF is a back-to-back lending facility to businesses offered through commercial banks

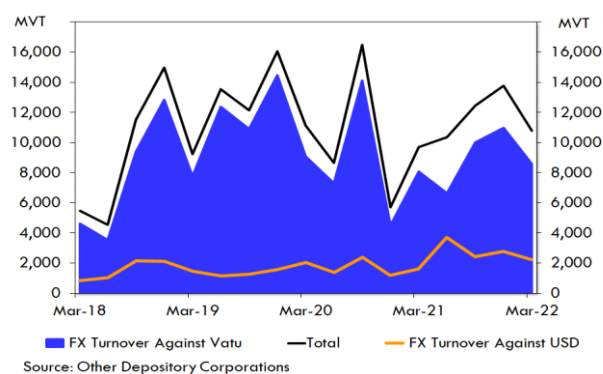
Figure 20: Net Foreign Assets
(Percentage Change; Year-on-Year Growth)



Foreign Exchange Turnover¹⁷

Earnings gained from commercial banks foreign exchange transactions recorded VT10,792.6 million in March quarter 2022. Earnings were lower by 21.6 percent quarter-on-quarter, but rose by 11.2 percent year-on-year. During the quarter, the decline in earnings was recorded for trading against both the local currency (VT currency) and against the US Dollar. However, trading against both currencies; US dollar and Vatu, remained robust year-on-year. In terms of customers, the downward trend was attributed to reduced earnings recorded from trading via depository institutions, other customers and non-residents customers. All transactions were carried out in the outright spot and forward markets and none for swap markets. During the reviewed quarter, the majority (79.3 percent) of earnings were generated via trading against the local currency, while 20.7 percent via trading against the US Dollar.

Figure 21: Foreign Exchange Turnover Position of Domestic Banks
(Millions of VT)



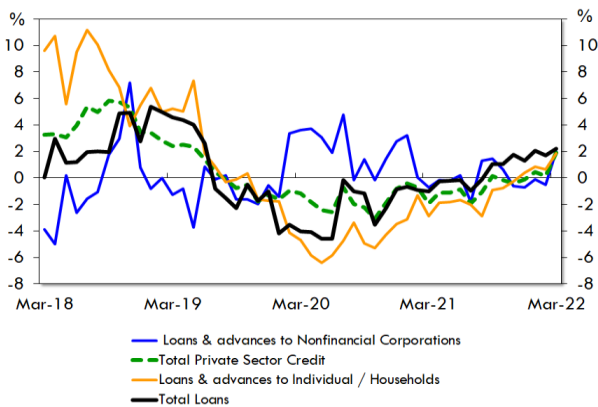
¹⁶ For sources of inflows of foreign reserves please refer to section 4.1 balance of payments for detailed information.

¹⁷ Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

Domestic Claims

Domestic credit weakened further in the first three months of 2022. It recorded negative growths of 0.2 percent and 2.7 percent, quarter-on-quarter and year-on-year, respectively, to VT41,025.1 million. This downward trend mainly reflected the decline in net claims on the central government vis-à-vis the banking system. Private sector credit (PSC), on the other hand, recorded slight increases of 0.9 percent and 1.9 percent, quarter-on-quarter and year-on-year, respectively, to VT59,968.0 million. The slow growth in PSC continued to reflect weak economic conditions which were further aggravated by the Covid-19 pandemic.

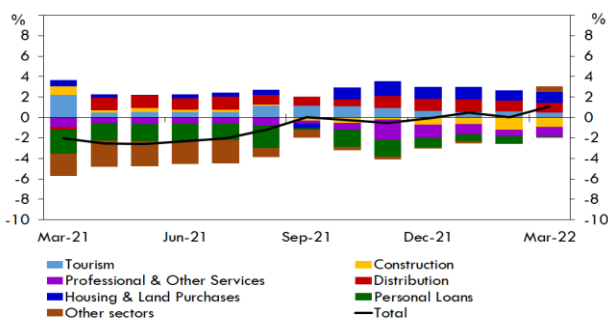
Figure 22: Private Sector Credit
(Year-On-Year Growth; By Categories)



Source: Other Depository Corporations; RBV

Sectors which made positive contribution to the year ended growth in private sector credit included: agriculture, forestry, distribution, transport, entertainment & catering, housing and land purchases, manufacturing and tourism. The negative contributions to the year ended growth included loans to fisheries, mining & quarrying, public utilities, construction, professional & other services, communications and personal loans.

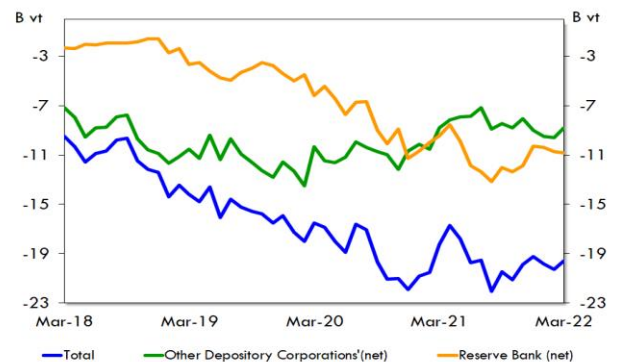
Figure 23: Contributions to Growth of Total ODC Loans
(Contribution to Year Ended Growth; By Sectors)



Other Sectors: include Agriculture, Fisheries, Mining & Quarrying, Manufacturing, Entertainment & Catering, Transport, Public Utilities, Communications, Forestry.

The Central Government’s net credit position vis-à-vis the banking system remained favorable in the first three months of 2022. At the end of the March quarter 2022, net claims on the central government declined by 2.4 percent and 11.9 percent, quarter-on-quarter and year-on-year, respectively, to VT20,385.6 million. The favorable position recorded quarter-on-quarter reflected accumulation of Government deposits with the Reserve Bank. Furthermore, the year-on-year improvement reflected accumulation of Government deposits with both the Reserve Bank and commercial banks.

Figure 24 : Net Claims of the Vanuatu Government
Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)



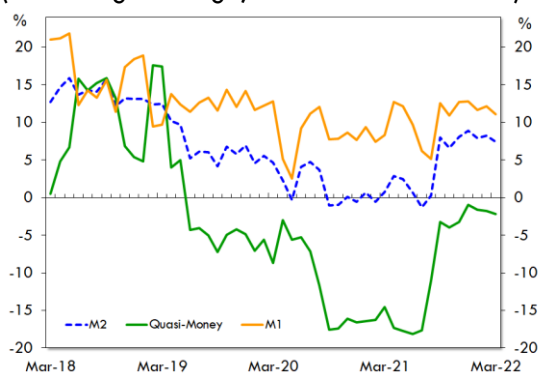
Source: Other Depository Corporations; RBV

MEASURES OF MONEY SUPPLY

M1 which represents money flow into the economy, expanded further by 1.2 percent quarter-on-quarter and 11.1 percent year-on-year to VT77,228.8 million. The quarter-on-quarter increase was attributed to the accumulation of transferable deposits. Furthermore, the year-on-year growth reflected increases in both currency in circulation and transferable deposits.

Currency in circulation fell by 3.0 percent quarter-on-quarter to VT10,991.0 million; reflecting the slowdown in demand for currency after the seasonally high demand for cash associated with the festive seasons at the end of 2021. However, currency in circulation rose by 11.1 percent year-on-year. Transferable deposits surged 1.9 percent and 10.8 percent, quarter-on-quarter and year-on-year, respectively to reach VT66,237.8 million. The following sectors have increased their transferable deposits during the quarter and year; thus, contributing to this upward trend; central bank, state and local governments and other resident sectors.

Figure 25 : Money Supply Components
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations, RBV

Quasi-money recorded VT26,414.4 million, lower by 0.8 percent and 2.2 percent quarter-on-quarter and year-on-year, respectively. Sectors which recorded declines in their interest-bearing deposits during the quarter includes; other financial corporations, state and local governments, public non-financial corporations, other non-financial corporations and other residents' sectors.

INTEREST RATES¹⁸

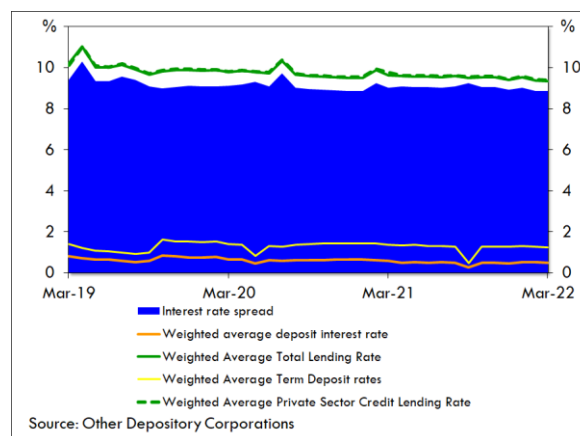
Interest rates have eased quarter-on-quarter and year-on-year, respectively, as depicted by the decline in the interest rates spread.

The weighted average interest rates on total deposits were slightly higher by 0.04 percentage points quarter-on-quarter to 0.51 percent. However, this rate was down by 0.09 percentage points year-on-year. The weighted average interest rates on fixed deposit rates slightly fell by 0.03 and 0.12 percentage points, quarter-on-quarter and year-on-year, respectively to 1.11 percent.

In terms of lending rates, the weighted average interest rates on total loans eased by 0.04 percentage points and 0.26 percentage points quarter-on-quarter and year-on-year, respectively to 9.36 percent.

The slight increase in the weighted average deposit interest rate quarter-on-quarter, with the ease in the weighted average interest rates on total loans resulted in the decline in interest rates spread by 0.08 percentage points to 8.85 percent. Furthermore, interest rates spread remained lower by 0.17 percentage points from a year ago.

Figure 26: Interest Rate
(Percent, Month-End Rates)

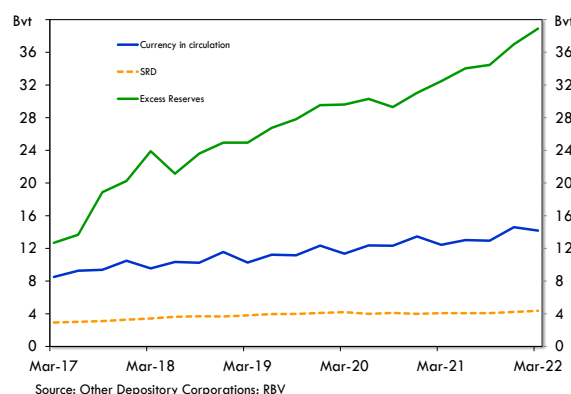


Source: Other Depository Corporations

MONETARY BASE (M0)

Base money¹⁹ rose by 3.0 percent quarter-on-quarter and 19.6 percent year-on-year, correspondingly, to VT57,429.7 million. The quarter-on-quarter and year-on-year trends were attributed to increases in SRD and excess reserves; currency in circulation declined as previously mentioned²⁰. Excess reserves recorded VT38,911.9 million, higher by 5.2 percent and 24.2 percent, quarter-on-quarter and year-on-year, respectively. The increase in excess reserves reflected net inflows of foreign currency via the Reserve bank. Similarly, SRD leveled VT4,364.1 million, higher by 3.4 percent and 6.9 percent quarter-on-quarter and year-on-year, respectively. This implied that residents have increased their deposits with commercial banks during the reviewed quarter.

Figure 27: Components of Reserve Money
(Levels; Billions of VT)



Source: Other Depository Corporations; RBV

¹⁸Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

¹⁹Base Money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.

²⁰ Refer to currency in circulation under narrow money for more information pg.19

OTHER FINANCIAL INSTITUTIONS (OFI)²¹

The asset performance for this sector depicted mixed results during the reviewed period. OFIs holdings of net foreign assets (NFA) remained virtually unchanged quarter-on-quarter at VT463.8 million. However, this level was 40.2 percent higher over the previous year. Similarly, shares and other equity investment remained at VT7,422.2 million quarter-on-quarter; this level was also higher by 8.0 percent over the year to March 2022. Investments in Government bonds also remained at VT4,700 million as previously recorded at the end of 2021.

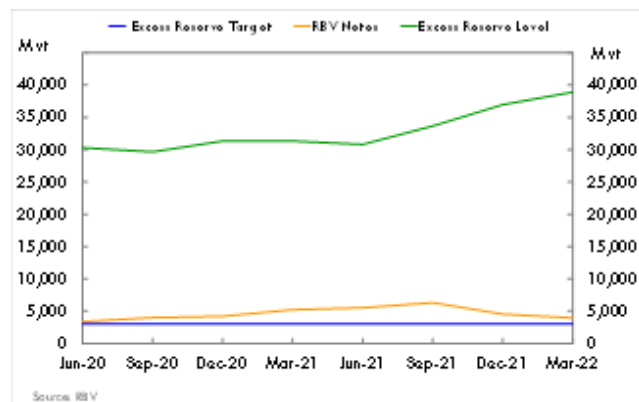
Assets which recorded declines quarter-on-quarter includes; deposits with Commercial banks, which fell by 3.0 percent and 26.9 percent, quarter-on-quarter and year-on-year, respectively to VT2,512.3 million. Furthermore, outstanding loans declined by 1.6 percent and 15.6 percent, quarter-on-quarter and year-on-year, respectively to VT3,585.9 million. Out of the total loans, other non-financial corporations or businesses grabbed 64.7 percent of the share of loans, followed by public non-financial corporations at 23.7 percent and other resident sectors or individuals and households with 11.6 percent of outstanding loans.

In terms of liabilities; insurance and technical reserves fell by 0.8 percent quarter-on-quarter to VT26,840.7 million. This level was higher by 7.8 percent year-on-year. Similarly, shares and other equity declined by 20.5 percent quarter-on-quarter, but rose by 18.2 percent year-on-year to VT1,921.9 million. Deposits also fell by 13.1 percent and 42.1 percent quarter-on-quarter and year-on-year, respectively, to reach VT698.2 million.

MONEY MARKET DEVELOPMENT

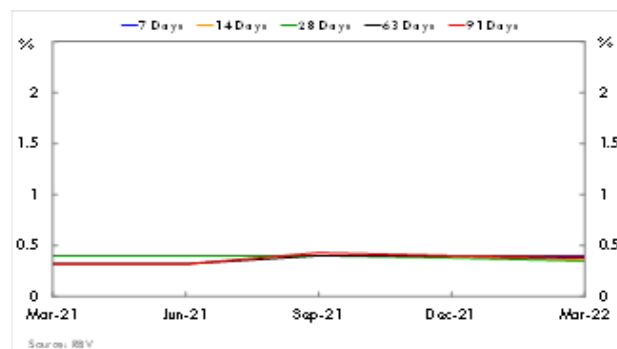
Commercial banks' excess reserves increased to VT38,911.9 million in the first quarter of 2022, from VT36,985.7 million in December 2021. This growth was due to the continuous built up in the RBV's net foreign assets.

Figure 28a : Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)



Total outstanding RBV Notes has decreased from VT4,529 million in the preceding quarter to VT3,942 million at the end of the first quarter. During the review period, the Bank floated VT9,000 million in RBV Notes and received a total of VT23,316 million in bids from commercial banks. Of these bids, VT8,710 million was allotted to the successful bidders. RBV Notes allotments during the review quarter were as follows: VT1,620 million was allotted to the 7 days, VT1,620 million was allotted to the 14 days, VT1,800 million was allotted to the 28 days, VT1,770 million was allotted to the 63 days and VT1,900 million was allotted to the 91 days maturity.

Figure 28b : RBV Notes Yields
(Level, Percentage, Month-End Data)



The interest rates on all categories of RBV Notes have changed except for the 7 days which remained unchanged in the first quarter as shown in figure 39b. Between the various categories of RBV Notes, the 7 days Notes interest rates remained at 0.40% (previous 0.40%), 14 days Notes interest rates decreased to 0.36% (previous 0.40%), 28 days Notes interest rates decreased to 0.35% (previous 0.38%), 63 days Notes interest rates decreased to 0.38% (previous 0.40%), and the 91 days RBV Notes' interest rate decreased to 0.39% (previous 0.40%).

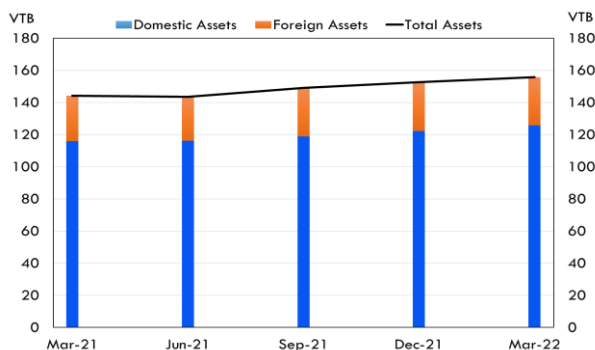
21 Covers Credit Corporation Vanuatu Ltd; Vanuatu Agriculture Bank; and Vanuatu National Provident Fund.

3.4 BANKING SECTOR DEVELOPMENTS

Domestic Banks

Financial Position

Figure 29: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



The domestic banking industry’s balance sheet registered both a quarter-on-quarter and a year-on-year growth of 2.1 percent and 8.0 percent respectively to VT155.8 billion. This mostly reflects quarterly increase in total domestic assets by 2.8 percent to VT125.7 billion despite total foreign assets decreasing by 1.0 percent over that same quarter to VT30.1 billion. However, when compared annually both total domestic and foreign assets rose by 8.3 percent and 6.5 percent respectively.

The domestic assets of the banking industry are comprised of claims on private sector (47.5 percent), claims on RBV (35.9 percent), other domestic assets (10.2 percent), cash (VUV) (2.5 percent), claims on central government (1.8 percent), claims on non-financial institution (1.1 percent), claims on financial institution (1.0) and claims on other local government (0.02 percent).

Total domestic assets grew as claims on RBV, central government, financial institutions, private sector and other domestic assets registered quarter-on-quarter increases of 4.1 percent to VT45.2 billion, 6.3 percent to VT2.2 billion, 697.1 percent to VT1.2 billion, 0.1 percent to VT59.7 billion and 2.5 percent to VT12.8 billion respectively. On the other hand, cash (VUV), claims on other local government and non-financial institutions decreased by 1.8 percent to VT3.2 billion, 6.3 percent to VT28.7 million and 14.2 percent to VT1.4 billion correspondingly. Year-on-year, cash (VUV), claims on RBV, central government, financial institutions, private sector including other domestic assets rose by 9.8 percent, 14.1 percent, 147.1 percent, 8.0 percent, 1.8 percent and 13.0 percent respectively. In contrast, claims on other local government and non-financial institutions

correspondingly dropped by 15.1 percent and 7.4 percent.

The quarter-on-quarter contraction in foreign assets is largely attributed to the decrease in balances due from financial institutions abroad by 1.8 percent to VT20.6 billion. This outweighed the increase in claims on non-residents of 1.1 percent to VT8.7 billion whilst foreign currency cash remained at VT751.5 million. On an annual basis, increments of 5.1 percent and 10.9 percent were witnessed in balances due to financial institution abroad and claims on non-residences in that order, in contrast to, cash which reduced by 2.8 percent.

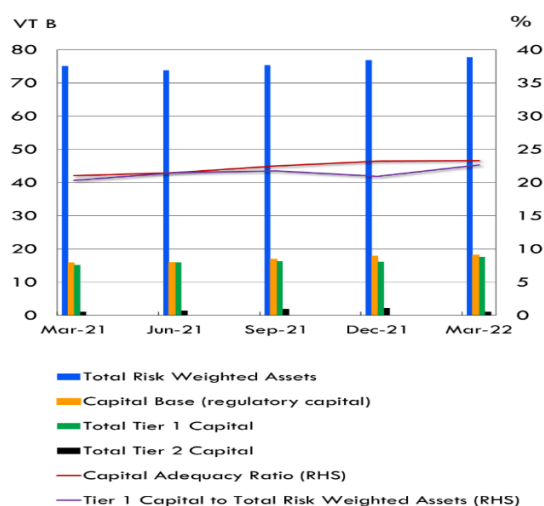
Capital Adequacy

The domestic banking industry remains well capitalized and well above the minimum threshold of 10.0 percent, at 23.3 percent at the end of the reviewed quarter (23.2 percent: Dec-21 and 21.0 percent: Mar-21).

The slight quarterly increase in CAR is mostly attributed to a 1.6 percent expansion in total capital base to VT18.1 billion, despite a rise in total risk weighted assets (TRWA) of 1.2 percent to VT77.8 billion. Over the year, both capital base and TRWA grew by 14.8 percent and 7.6 percent correspondingly.

The growth in capital base was due to a 9.5 percent incline in tier 1 capital, to VT17.6 billion, even with tier 2 capital decreasing by 48.9 percent quarter-on-quarter to VT1.1 billion. The increase in tier 1 capital reflected further adjustments in paid up capital and retained earnings while the decrease in tier 2 capital mostly resulted from a decline in year to date profit. Similarly, while tier 1 capital rose over the year by 15.5 percent, tier 2 capital dropped by 2.4 percent.

Figure 30: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The reviewed period saw an increase in on-balance sheet risks by 1.6 percent to VT70.3 billion, outweighing a 17.9 percent decrease in off-balance sheet risks to VT2.1 billion. In addition, operational risks were recorded at VT7.4 billion, which is a 3.0 percent increase over the quarter. Year-on-year saw increases in both on and off- balance sheet risk weighted assets, as well as operational risks, respectively, by 3.5 percent, 31.9 percent and 3.0 percent.

Financial Performance

Despite being heavily challenged by the current pandemic situation, the industry’s financial performance remains satisfactory. The reviewed quarter registered underlying profits of VT383.5 million which was less than that of the previous quarter by 32.5 percent, although, more than that of the previous year by 19.9 percent. The quarterly decrease mostly reflected the decline in total operating income over the quarter by 9.4 percent to VT1.8 billion, however, it showed a yearly increase of 5.6 percent. Total operating expenses also contracted over the quarter by 0.4 percent while registering a yearly increase of 2.3 percent to VT1.5 billion.

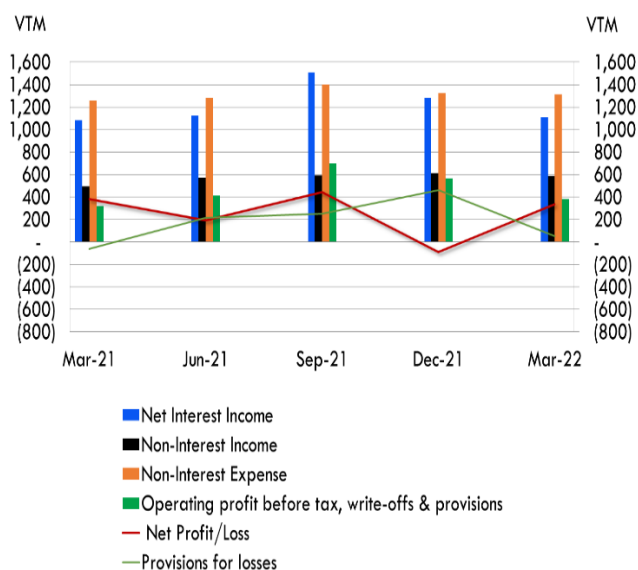
Interest income dropped quarter-on-quarter by 11.8 percent to VT1.2 billion, although it rose by 0.2 percent year-on-year. On the other hand, interest expense rose over the quarter by 3.3 percent to VT140.0 million, which is a 13.5 percent decline when compared over the year. Consequently, net interest income was reduced by 13.4 percent quarter-on-quarter, whilst improving by 2.3 percent year-on-year to VT1.1 billion. Similarly, non-interest income dropped over the quarter by 3.7 percent to VT586.9 million, however registering a growth of 19.1 percent over the year. Non-interest expense shrunk compared to the previous quarter by 0.8 percent to VT1.3 billion; but a yearly growth of 4.4 percent.

Risks continued to be mitigated coupled with notable economic recoveries and has resulted in reduced provision expenses from earnings during the reviewed period. Specific provisions expense for loan losses decreased over the quarter by 25.7 percent, however, it showed a yearly increase of 598.0 percent to VT104.5 million. Equivalently, general provisions expenses of negative VT44.6 million were lower than the previous quarter, although, higher than the prior year by 113.8 percent and 119.7 percent, respectively. In contrast, specific provisions expense for other losses remains negative at VT10.5 million, which is an increase of 211.2 percent quarter-on-quarter,

whilst reducing yearly by 53.4 percent. Therefore, the industry recorded a net profit of VT334.0 million compared to a net loss of VT88.7 million at the end of the previous quarter. Nevertheless, lower than net profit of VT383.5 million was recorded in the same quarter of the previous year.

The above financial performance development resulted in the strengthening of both annualised ROA and quarterly ROE by 0.9 percent (0.8 percent: Dec-21; 1.1 percent: Mar-21) and 6.5 percent (6.0 percent: Dec-21; 8.9 percent: Mar-21), respectively. In contrast, interest margin to gross income decreased to 65.4 percent compared to 68.8 percent and 68.8 percent recorded during the previous quarter and year, respectively. Non-interest expense to gross income increased to 77.4 percent (72.5 percent: Dec-21; 79.7 percent: Mar-21).

Figure 31: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The industry’s loan book shows slight deterioration on a quarterly and yearly basis as non-performing loans (NPLs²²) depicted quarterly and yearly increases of 3.6 percent and 1.6 percent respectively to VT11.4 billion. Total NPLs to gross loans²³ ratio also increased compared to previous quarter to 16.3 percent (15.8 percent: Dec-21, 16.6 percent: Mar-21). Net NPLs to capital ratio remains high, increasing to 46.7 percent at the end of the reviewed period (45.4 percent: Dec-21; 54.3 percent: Mar-21). Despite, new capital injections as well as increase in specific provisions over the quarter, growth in NPLs outweighed these which contributed to increase in net NPLs to capital ratio.

²²Include loans & advances classified as Substandard, Doubtful & Loss

²³Loans & Advances to both residents & non-residents

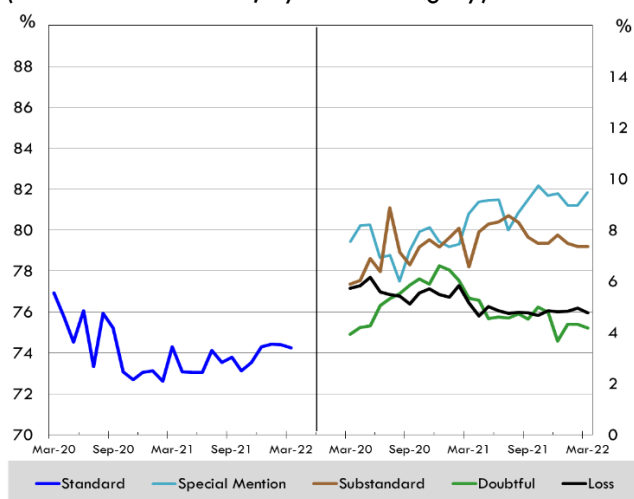
Development within the high credit risk categories saw substandard loans decrease quarter-on-quarter by 5.7 percent to VT5.2 billion. However, registered year-on-year growth of 16.4 percent largely indicated recovery of several loans from the doubtful category. On the other hand, both doubtful and loss loans rose over the quarter by 23.4 percent to VT2.9 billion and 4.6 percent to VT3.3 billion respectively. Annually, both doubtful and loss loans were reduced by 14.0 percent and 2.2 percent correspondingly.

The majority (83.7 percent) of the lending book remained as performing loans, i.e., standard and special mention loans. Standard loans declined over the quarter by 0.3 percent to VT52.2 billion, although it registered an annual growth of 2.1 percent, whilst special mention loans increased both quarterly and annually by 1.3 percent and 16.1 percent, respectively to VT6.7 billion. The movements within these performing loan categories resulted mainly from reclassification of loans over the reviewed period.

Specific provisions increased both quarterly and yearly by 1.2 percent and 11.1 percent respectively, to VT3.0 billion. In contrast, general provisions contracted over the quarter by 1.7 percent to VT3.0 billion, however, it showed an increase of 18.3 percent over the year.

Specific provisions to non-performing loans stood at 26.2 percent (26.7 percent: Dec-21; 23.9 percent: Mar-21) while general provisions to gross loans was 4.2 percent (4.3 percent: Dec-21; 3.7 percent: Mar-21).

Figure 32: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



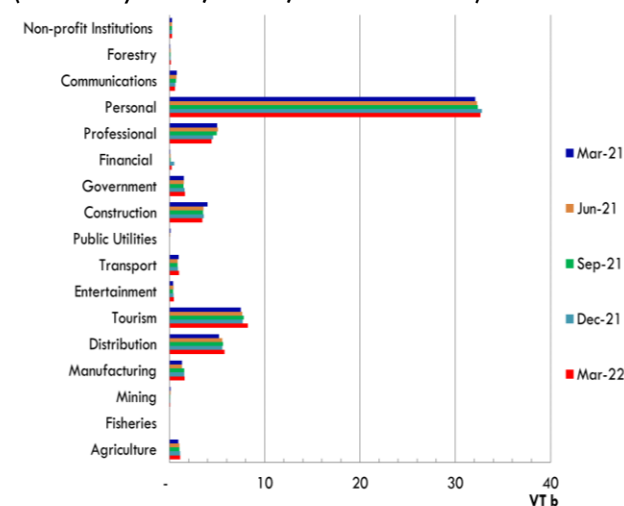
Private Sector Lending

The private sector credit²⁴ (PSC) show slight improvement registering both quarterly and yearly inclines of 0.4 percent and 2.2 percent respectively to VT61.6 billion. The slight growth is attributed to general increase in demand for credits within the economy whilst banks continue to maintain tight book management. Major sectors contributing to the increase during the reviewed quarter includes: manufacturing (1.8 percent to VT1.6 billion), distribution (4.2 percent to VT5.8 billion), Tourism (7.0 percent to VT8.2 billion), entertainment (1.2 percent to VT0.4 billion), transport (11.0 percent to VT1.0 billion), government (2.6 percent to VT1.6 billion), forestry (56.1 percent to VT0.1 billion) and non-profit institutions (2.3 percent to VT0.3 billion).

In contrast, the following major sectors depicted quarter-on-quarter declines: agriculture (0.2 percent to VT1.1 billion), construction (3.7 percent to VT3.5 billion), financial (55.1 percent to VT0.2 billion), professional & other (3.3 percent to VT4.4 billion), personal (0.5 percent to VT32.6 billion), and communication (4.3 percent to VT0.6 billion).

Private sector credits continue to record high concentration in loans to personal (53.0 percent), tourism (13.4 percent), distribution (9.4 percent), professional & other (7.2 percent) and construction (5.6 percent) sector.

Figure 33: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)



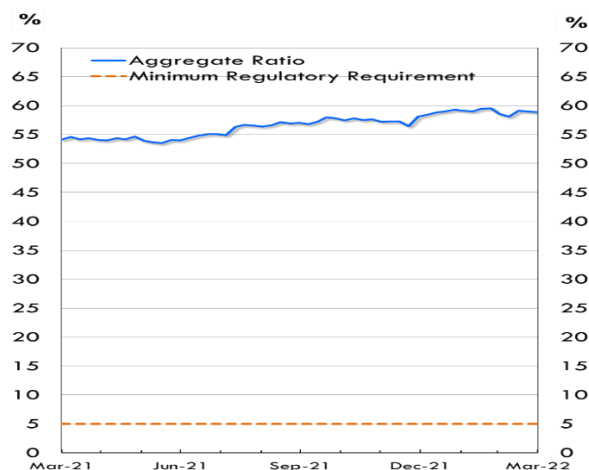
Liquidity Position

The domestic banking industry’s liquidity position remained strong with liquid asset ratio (LAR) of 58.9 percent at the end of March 2022 (58.1 percent: Dec-21; 54.1 percent: Mar-21), well above the minimum regulatory threshold of 5 percent.

²⁴ Exclude credits to non-residents

Total holdings of Vatu liquid assets increased quarter-on-quarter by 4.8 percent and 18.3 percent year-on-year to VT45.9 billion. This is VT40.5 billion in excess over the required threshold of VT5.5 billion. Customer deposits continued to be the core source of funding during the reviewed period.

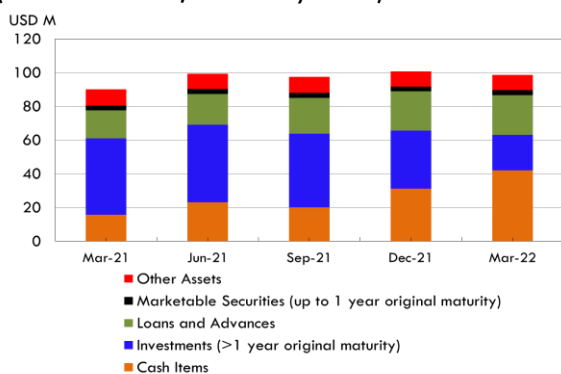
Figure 34: Liquid asset ratio –Domestic Banks



International Banks

Financial Position

Figure 35: Offshore Banking Industry – Total Assets
(Millions of USD, Quarterly Data)



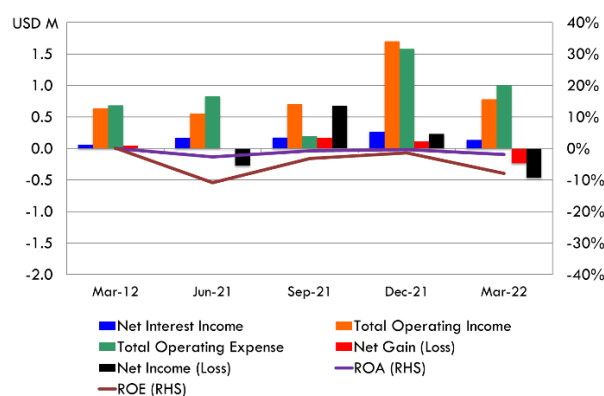
The international banking industry’s total asset decreased quarter-on-quarter by 0.5 percent to USD100.3 million (Dec21: USD100.8), reflected mostly the drop in investment by 38.7 percent to USD21.0 million, and is further supported by decrease in marketable securities and other assets by 4.9 percent, to USD2.8 million, and 0.4 percent to USD 8.9 million, respectively.

In contrast, cash items and loans & advances grew quarter-on-quarter by 40.5 percent to USD43.9 million and 1.3 percent to USD23.5 million, respectively.

Similarly, total liabilities (less capital) were reduced quarter-on-quarter by 0.5 percent to USD 76.8 million. This is attributed to quarterly declines in deposits and term debt & other borrowing by 1.0 percent to USD72.1 million (Dec21: 72.8 million) and 23.9 percent to USD494.0 thousand (Dec21: USD649.0 thousand) respectively. Inversely, accrued liabilities and other liabilities increased by 2.7 percent to USD3.2 million and 64.8 percent to USD956.0 thousand, respectively.

Financial Performance

Figure 36: Offshore Banking Industry Earnings
(Millions of USD & Percent; Quarterly Data)



The offshore banking industry’s financial performance plummeted over the reviewed quarter. Consequently, both ROA and ROE dropped quarter-on-quarter, by 1.5 percentage point to -1.9 percent (Dec21: -0.3 percent), and by 6.5 percentage point to -7.9 percent (Dec21: -1.4 percent), respectively.

Total operating income depicted a significant drop by 54.1 percent to USD781.0 thousand (Dec21: USD1.7 million); albeit it showed a yearly increase of 76.7 percent. The quarterly drop attributed mostly to a drop in both interest income and non-interest income by 29.6 percent to USD181.0 thousand and by 58.4 percent to USD600.0 thousand, respectively. In terms of interest income, the decline is largely attributed to notable declines in interest on loans and deposits with banks during the period. On the other hand, declines in other services charges, commission and fees contributed to reduction in non-interest income.

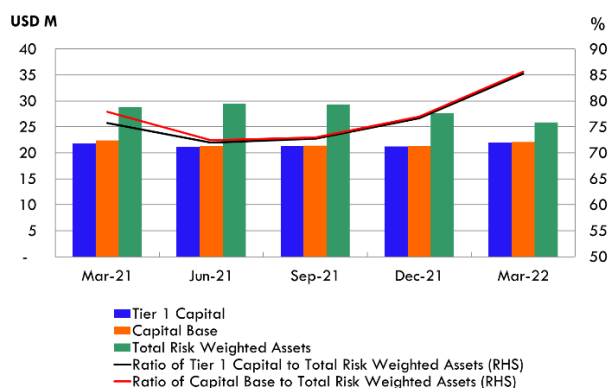
Similarly, total operating expense registered quarterly and yearly drops of 36.1 percent and 37.0 percent, respectively, to USD1.0 million (Dec21: USD1.6 million). The quarterly movement largely reflected the fall on personal expenses by 63.3 percent to USD408.0 thousand.

The quarter-on-quarter decline in total operating income outweighed a reduction in total operating expense. In addition, the industry recorded net losses

incurred on securities and foreign exchanges of USD237.0 thousand. As a result, net income plummeted by 303.5 percent to a net loss of 466.0 thousand (Dec21: USD229.0 thousand).

Capital

Figure 37: Offshore Banking Industry – Capital
(Millions of USD & Percent; Quarterly Data)



The industry remains well capitalised at the end of the reviewed period with capital adequacy ratio positioned at 85.6 percent compared to 77.0 percent during the previous quarter. Further improvement in the capital position reflected increase in the capital base against decrease in risk-weighted assets over the quarter.

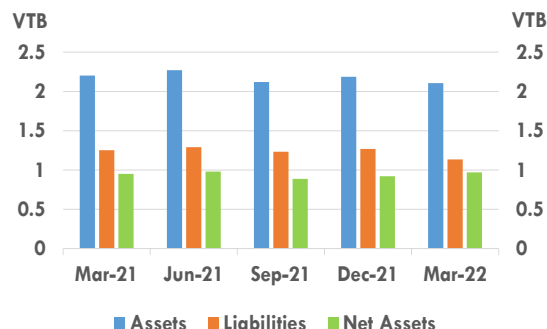
Capital base is mostly comprised (99.6 percent) of tier 1 capital. The Tier 1 capital increased quarter-on-quarter by 3.8 percent to USD22.0 million, attributed mostly to increase in paid up capital by 0.6 percent, to USD29.8 million, and improvement in retained earnings from a negative USD 6.9 million in previous quarter to a negative USD 6.2 million.

Developments within the risks assets saw on & off balance sheet risk weighted assets further decline during the reviewed period by 8.1 percent to USD22.7 million, while operational risk assets registered 5.4 percent increase to USD3.1 million. Overall, total risk weighted assets decreased quarter-on-quarter by 6.6 percent to USD25.8 million (Dec21: USD27.7 million).

3.5 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

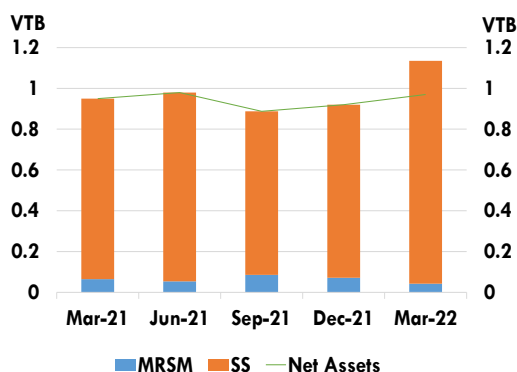
Figure 38: Financial Position
(Billions of Vatu, Quarterly Data)



Total Admissible assets in March declined by 4.4 percent to VT2.09 million (VT2.1 million: Dec-21). The decline reflects the drop in cash on hand/deposits by 5 percent to VT1.7 billion (VT1.79 billion: Dec-21). Premium receivable increased by 4.8 percent to VT227 million (VT217 million: Dec-21). Amounts due from reinsurers increased by 4.8 percent to VT167 million (VT163 million: Dec-21). In comparison, total assets declined by 7.5 percent year-on-year. Cash on hand/bank deposits is the main component (81%) under Total Admissible Assets.

Insurance Liability registered for the period under review declined by 22 percent to VT970 million (VT1.2 billion: Dec-21). This reflects greater decline in other liability components - Payables & Other liabilities, by a significant 119 percent to VT13 million (VT71 million: Dec-21); Contingency, by 50 percent to VT33 million (VT71 million: Dec-21); Incurred but not reported (IBNR), to VT133 million (VT180 million: Dec-21); Amounts due to related parties, by 20 percent to VT109 million (VT135 million: Dec-21); Unexpired risks using 35th methods on net premiums, by 18 percent to VT365 million (VT448 million: Dec-21). Liabilities also declined by 22 percent year-on-year. Unexpired risks are the main component (38%) under liability.

Figure 39: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

The total domestic solvency position increased by 19 percent to VT1.1 billion (VT944 million: Dec-21). The total solvency margin continued to be maintained at a satisfactory level. The minimum solvency margin dropped by 41 percent quarter-on-quarter to VT41 million (VT71 million: Dec-21). This reflects a decline in Net Earned Premium (NEP) from which MRSM is calculated.

The solvency surplus position (after deduction of the minimum required solvency margin) increased by 24 percent to VT1.07 million (VT873 million: Dec-21). The total solvency position increased by 17 percent year-on-year.

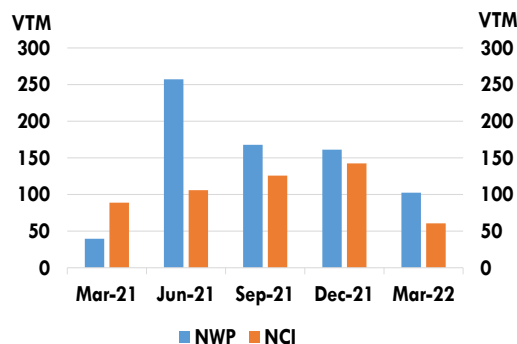
Domestic Industry Performance

Gross Premium (GP)

Total Premium in March increased by 17 percent to VT359 million (VT305 million: Dec-21). Net Written Premium (NWP) declined significantly by 36 percent to VT102 million (VT161 million: Dec-21). The movement in this figure reflects incurred costs by a major player in the market for additional reinsurance cover (quota-share) to insure its Catastrophe Risks Exposure.

Reinsurance payment showed significant increase by 78 percent to VT257 million (VT114 million: Dec-21). Again the increase stems from the additional reinsurance cover.

Figure 40: Net Written Premium and Net Claims Incurred.
(Millions of Vatu, Quarterly Data)

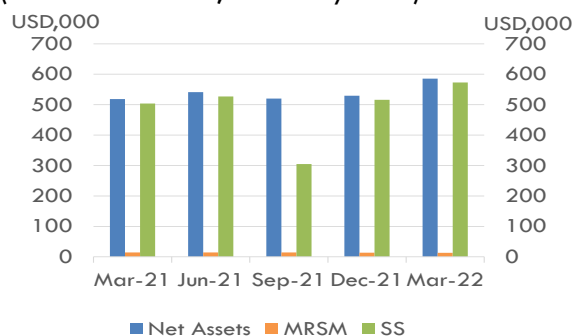


Claims

Gross Claims Incurred (GCI) dropped by 39 percent to VT71 million (VT117 million: Dec-21). Gross claims comprised all historical and recent claims, provisioning and loss from reinsurance costs. The decline in gross claims reflects more claims being settled during this reporting quarter and adjustments to claims provisioning.

Net Claims incurred declined by 57 percent to VT60 million (VT142 million: Dec-21). This figure reflects the movement in paid claims during the reporting quarter.

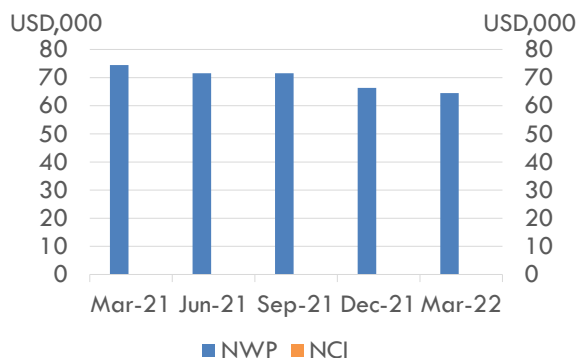
Figure 41: Margin of Solvency
(Thousands of USD, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

Solvency position increased by 11 percent to USD585 thousand (USD529 thousand: Dec-21). Minimum Required Solvency declined by 3 percent to USD12.9 thousand (USD13.3 thousand: Dec-21). Solvency surplus increased by 11 percent to USD572 thousand (USD516 thousand: Dec-21).

Figure 42: Business Performance
(Thousands of USD, Quarterly Data)

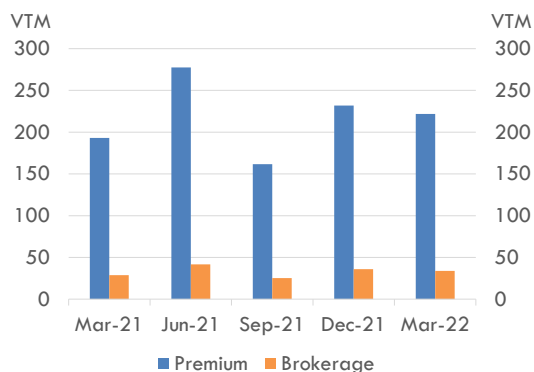


NWP– Net Written Premium
NCI – Net Claims Incurred

Net Written Premium declined by 3 percent to USD64.4 thousand (USD66.3 thousand: Dec-21). No Net Claims incurred were reported in this quarter. Compared to the same quarter last year, Net Written Premium declined by 13 percent.

3. Insurance Brokers Overview.

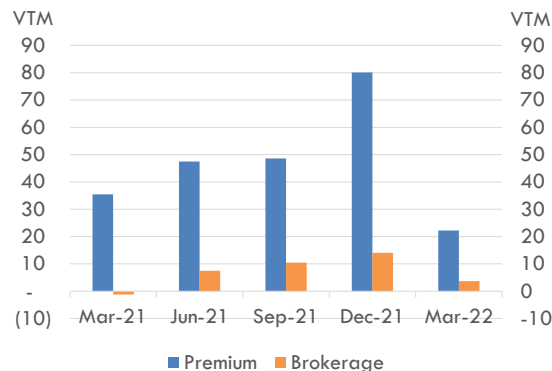
Figure 43: Domestic Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums transacted for the domestic market through brokers as at end of December decreased by 4.4 percent to VT221 million (VT232 million: Dec-21). The decrease was attributed to the decrease in the number of renewals & new business with local insurers during this period. The total brokerage commission also decreased by 6 percent to VT33.8 million (VT35.9 million: Dec-21).

In comparison to the same quarter of 2021, premiums increased by 15 percent (VT193 million: Mar-21). Brokerage commission increased by 18 percent (VT28 million: Mar-21).

Figure 44: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers decreased by 72 percent to VT22.2 million (VT80.1 million: Dec-21). The decline was due to decreases in the number of renewals and new business from the following classes: Parametric Insurance, Directors and Officers, Comprehensive Crime, Public Products Liability, Medical, ISR, Travel and Aviation.

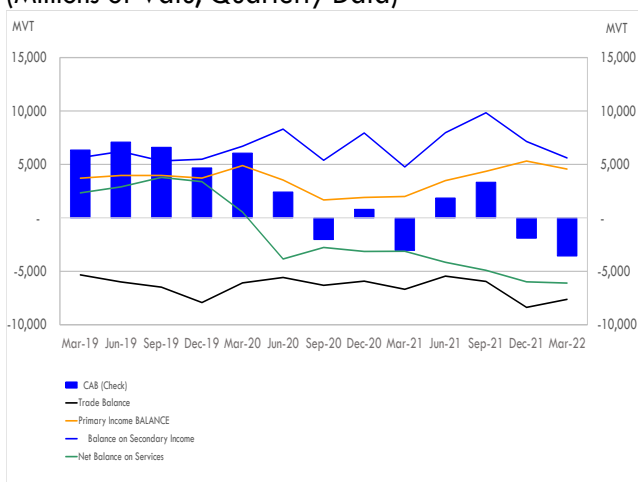
The total brokerage commission also decreased by 74 percent to VT 3.6 million (VT 14.1 million: Dec-21). In comparison to the same quarter of 2021, total premium decreased by 37 percent (VT35 million: Mar-21), indicating a decline in offshore business over the year. Brokerage increased by 390 percent (VT -1.2 million: Mar-21).

4 EXTERNAL SECTOR DEVELOPMENTS

4.1 BALANCE OF PAYMENTS

Development in Vanuatu’s balance of payments improved over the first quarter of 2022 after declining over the previous period. This is mainly attributed to the increase in capital account balance. The current account balance (CAB) deteriorated as all major accounts, with the exception of trade in goods balance, worsened over the quarter. The financial account balance declined due mainly to reductions in the financial account. These developments emanated as a result of weaker domestic economic conditions over the period along with the continuous international effects relating to the pandemic and the Russia-Ukraine war observed during the quarter. Net official foreign reserves consequently increased slightly by 2 percent over the period to VT71, 696 million, sufficient to cover approximately 14 months of total imports.

Figure 45: Vanuatu’s Current Account Balance
(Millions of Vatu, Quarterly Data)



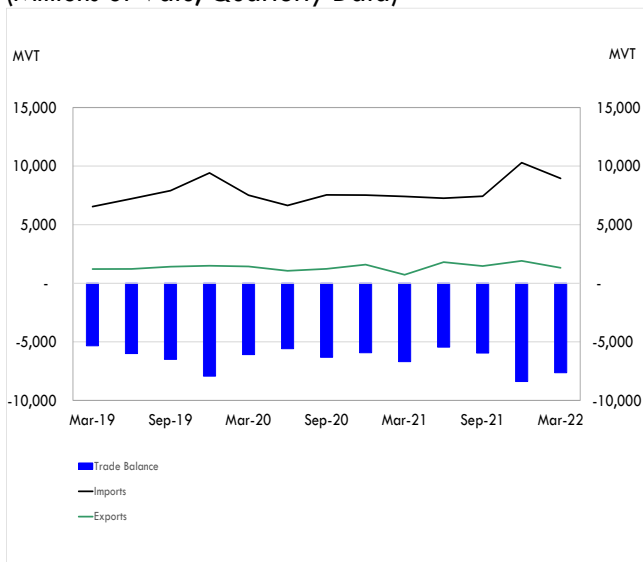
Source: RBV

Trade in Goods

Vanuatu’s trade in goods balance improved by 9 percent over the quarter, reflecting reductions in import payments, offsetting increases in export receipts. Exports of goods declined by 31 percent, driven mainly by decreases in kava (-49 percent), copra (59 percent), and cocoa (69 percent).

Imports of goods, on the other hand, declined by 13 percent, reflecting reductions in crude materials (-47 percent), food and live animals (37 percent), animal, vegetable oil and fats (39 percent), and beverages and tobacco (40 percent). Despite the decline noted over the quarter, the value of imports recorded over the current period still remains high as compared to the same period of previous years mainly due to higher fuel prices.

Figure 46: Trade in Goods
(Millions of Vatu, Quarterly Data)



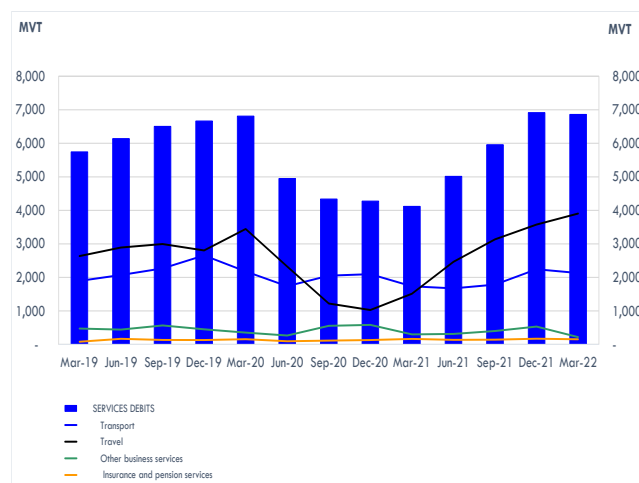
Sources: VBS and RBV

Services Account

The negative net balance on the services account further declined by 2 percent over the March quarter and by 95 percent over the same quarter in 2021. The deterioration is attributed to an 18 percent contraction of services exports, offsetting a 1 percent decline in services imports. The percentage change over the quarter in 2021 accounted for a decline of 24 percent which reflect a continuous weak economic activity particularly in travel receipts, insurance services and financial services. However, major drivers of the services export are expected to improve over the second half of the year as the international borders reopen on the 1st of July 2022.

Service payments made abroad improved by 1 percent led mainly by increases of other business services (+59 percent), insurance and pension services (+10 percent), and transport services (+5 percent). Travel service payments worsened by 9 percent reflecting the overall expenses of seasonal workers abroad owing a 57 percent share on total service payments.

Figure 47: Trade in Services payments
(Millions of Vatu, Quarterly Data)



Source: RBV

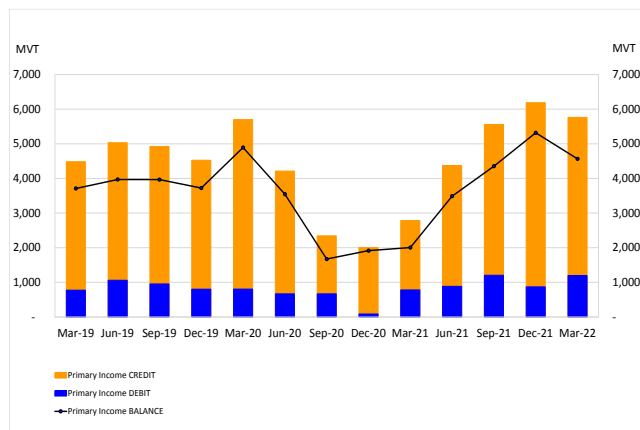
Primary Income Account

The overall primary income balance contracted by 14 percent from an increase of 22 percent over the December quarter and a 128 percent change from the same period in 2021, accordingly. The reduction is mainly driven by a 55 percent reduction of other investment abroad and a 7 percent reduction on the compensation of employees earned abroad.

Conversely, primary income payments increased by 38 percent over the March quarter, mainly driven by an

86 percent increase in investment income paid abroad in particular from the foreign direct investment (FDI) companies in Vanuatu.

Figure 48: Primary Income Account
(Millions of Vatu, Quarterly data)

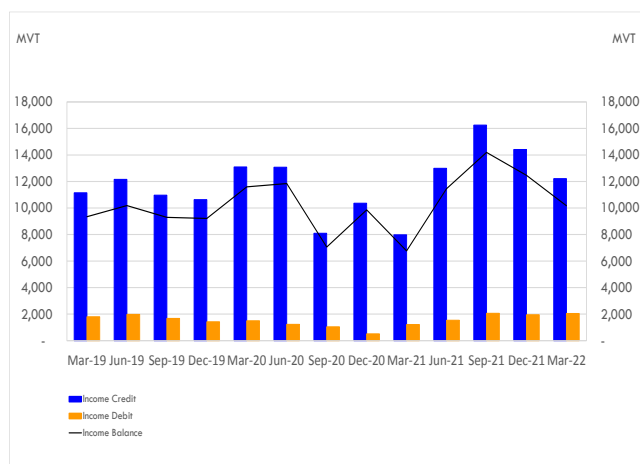


Source: RBV

Secondary Income Account

Over the March quarter, the secondary income net balance decreased by 22 percent. The contraction was attributed to a 22 percent reduction on the government overall transfer receipts from abroad and a further 9 percent from other sectors, compared to a 27 percent decrease over the December quarter. On the other hand, outward transfers decreased by 21 percent while it increased over the previous period by 26 percent. The reductions were mainly due to a 35 percent decline in transfers abroad made by other sectors along with a 12 percent reduction in transfers abroad made by the Government.

Figure 49: Primary and Secondary Income Account
(Millions of Vatu, Quarterly data)



Source: RBV

Capital Account

Vanuatu’s capital account balance increased by 4 percent in the March quarter after recording a 25 percent decrease over the previous period. The increase noted over the current period was mainly driven by the inflow of funding toward Government capital projects. External funds for the period were mainly for ongoing infrastructure projects (Vanuatu Infrastructure Reconstruction and improvement project) and other funds in support of the Government’s priority sectors.

Financial account

The overall financial account declined by 67 percent over the March quarter as both financial assets and financial liabilities declined by 81 percent and 46 percent, respectively. The reduction in financial assets were driven by other investment assets by 12 percent and on the liabilities, were driven by other investment by 14 percent, respectively.

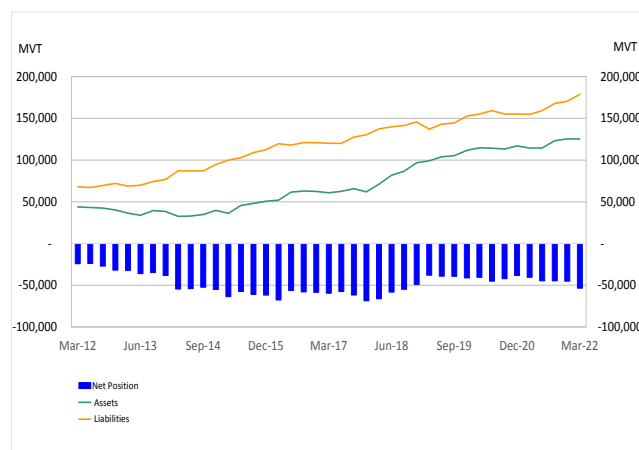
Official Reserves

Gross foreign reserves grew by 2 percent to VT 75,683 million (\$ 642USD) over the March quarter from VT 74,256 million (\$625USD) recorded in the previous quarter. This stock of foreign reserves is sufficient to cover approximately 14 months of imports of goods and services.

Vanuatu’s International Investment Position (IIP)

Vanuatu’s International Investment Position as of the end of March 2022 stood at a negative VT 53.4 billion. This implies a net borrowing position as recorded liabilities (VT178.6 billion) exceeded Assets (VT 125.1 billion).

Figure 50: Vanuatu’s International Investment Position
(Millions of Vatu, Quarterly Data)

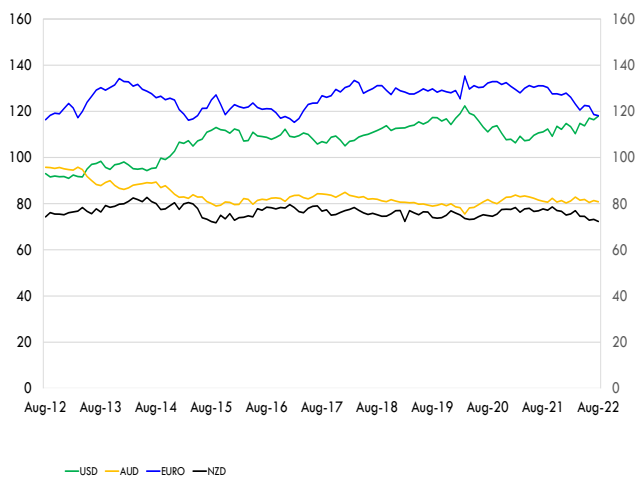


Source: RBV

4.2 EXCHANGE RATE DEVELOPMENT

Movements of the Vanuatu Vatu currency vis-à-vis the major currencies reflected developments in the economic and financial conditions of Vanuatu and its major trading partners. The Vatu appreciated against the US dollar by 1.67 percent and the Euro by 3.11 percent, while it depreciated against the AUD by 1.86 percent and the NZD by 0.40 percent over the reviewed quarter.

Figure 51: Bilateral Exchange Rates development of Vatu



CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	<p>The Vanuatu Bureau of Standards (VBS) has been conducting copra quality awareness and trainings to coconut farmers in the northern province, to address export potencies. The campaign targets high coconut production areas, in a bid to upgrade black copra production and promote premium copra in the country, in collaboration with the Department of Agriculture and Rural Development (DARD). Furthermore, it seeks to address value adding in copra and revive the coconut industry. Vanuatu Daily Post</p>	<p>4 January 2022</p>
2.	<p>The National Bank of Vanuatu (NBV) has included a new feature in its IsiMobile App for Android mobiles to assist its customers with payment of school fees. The App includes school fee payment option, where customers can pay school fees directly into the school's bank account instead of approaching the NBV Office. There are 470 schools registered at NBV. The new avenue will provide an exclusive offer for busy parents and those residing in remote areas to make fee payments via the IsiMobile App. Vanuatu Daily Post</p>	<p>7 January 2022</p>
3.	<p>The Department of Agriculture and Rural Development (DARD) has been working closely with eight Tahitian lime farmers around the island of Efate who consistently supply lime fruits for export market overseas, especially New Zealand through Dynamic Supply Company Limited Vanuatu. The farmers have harvested over 1 tonne of Tahitian lime fruits which were air freighted to New Zealand in this sixth consignment of export. The export indicates that the quantity of Tahitian lime keeps on increasing for each consignment. For the past five consignments, over 3 tonnes of Tahitian lime were exported to New Zealand. Tahitian lime is one of the priority crops identified for EDF11 support. Vanuatu Daily Post</p>	<p>13 January 2022</p>
4.	<p>The Department of Labour (DOL) has increased the licence fees for recruitment agents under the seasonal work programs from VT20,000 to VT40,000 as well as an additional VT10,000 application fee. The increase will cover the administrative costs incurred by the Department, and the Departure briefing. There are currently over 4,000 Ni-Vanuatu seasonal workers in New Zealand and Australia. From this figure, 1,157 are in New Zealand under the Recognised Seasonal Employer scheme, 1,508 are in Australia under the Seasonal Worker Programme and 318 under the Pacific Labour Scheme. Vanuatu Daily Post</p>	<p>14 January 2022</p>

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
5	<p>The Vanuatu Rural Development Bank (VRDP) announced the launch of two new loan products after its launching. According to a statement by the VRDB Administrator, the “Yumi Growem” loan was developed in collaboration with the Vanuatu Government. It has been specifically designed to provide a fast economic stimulus to the rural business communities to increase productivity and growth. With the “Yumi Growem” loan product, the Bank is offering a highly discounted interest rate to clients in the primary sectors of Agriculture, Industry and Services. The Product is designed to lend “catalyst” funding to assist SME businesses either, just starting out, or, seeking additional working capital to grow. With an interest rate of 4% and loan term of up to 36 months, clients can borrow between VT50,000 and VT3 million, depending on the size of their business and loan repayment ability. Vanuatu Daily Post</p>	<p>19 January 2022</p>
6	<p>In response to the ongoing economic shocks of COVID-19 and the impact of severely reduced tourism-based income, the Vanuatu Government announced a plan for subsidies to qualified Ni-Vanuatu fisherman and farmers through the Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity (MALFFB). The 70/30 scheme involves the Government providing 70% of the purchase price for agricultural and marine equipment for suitable candidates. The farmer or fisherman that only needs to provide 30% of the purchase price. The scheme has obvious benefits in terms of stimulating the rural economies of Vanuatu during the global pandemic by empowering Ni Vanuatu with the tools to live sustainably off the land and sea. The first 18 boats for 70/30 subsidy were put to an official tender process late last year and Vila Marine was selected as the supplier. Vanuatu Daily Post</p>	<p>22 January 2022</p>
7	<p>Farmers in TORBA Province received 16,000 coconut seed nuts as part of the National Coconut Replanting Programme. The national activity of replanting coconuts aligns with the Vanuatu Coconut Strategy 2016-2025 to promote coconut production and improve productivity through new plantings and replanting of senile coconut groves to achieve 1 million coconut trees by 2025. The seed nuts are sourced from the Vanuatu Agriculture Research and Technical Centre (VARTC) with the support of the EDF11 Vanuatu Value Chain project. Farmers are encouraged to continue to grow coconuts for commercial purposes and food security. Vanuatu Daily Post</p>	<p>21 & 22 January 2022</p>
8	<p>The second export of a container of root crops to Brisbane Australia was launched by the Vanuatu Government with support of the National Export Development Program Task Force. This followed on from the trial export of root crops to Brisbane in November which was hailed as a breakthrough. Vanuatu Daily Post</p>	<p>27 January 2022</p>

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
9	<p>Interchange Limited (ICL) paid VT43,125,000 in dividends to the Vanuatu Government, Vanuatu Post Ltd and the Vanuatu National Provident Fund (VNPF) as shareholders. VNPF, as the major shareholder, received USD 187,500, while Vanuatu Post Ltd and Vanuatu Government both received USD 62,500. This is the third time for ICL to pay dividends. ICL is a locally-owned company that owns and operates the country's only international submarine cable, connecting Port Vila to Suva, Fiji, where it connects the South Pacific to global communications. Plans are in place to launch a new satellite service, AelanSat, early this year and install two more cables that will connect Vanuatu with the Solomon Islands and New Caledonia, providing back up and ensuring uninterrupted connection, which will attract new industries to Vanuatu. Vanuatu Daily Post</p>	<p>28 January 2022</p>
10	<p>The Minister of Finance and Economic Management (MOFEM) formalised an additional USD 46.8 million funding for the South Santo Road Investment. An initial USD 66 million grant has also been endorsed for the 65-km road upgrade. The actual construction works is planned in three packages. The initial package include construction of bridges of which designs are completed and being reviewed at this stage, the second package is for the construction of roads and culverts of which designs are completed and currently under review and, finally, the construction of the first 5 kilometres of road from Sarakata bridge to Saint Michel, Luganville, Santo for which the designs are also completed and under review. The South Santo Road Investment, also known as the Vanuatu Climate Resilient Transport Project (VC RTP), is funded by the World Bank at VT12 billion. Representatives from the World Bank and the MOFEM were present during the signing. Vanuatu Daily Post</p>	<p>29 January 2022</p>
11	<p>The Department of Agriculture and Rural Development (DARD) is currently working with the 83 Islands Distillery Vanuatu Company to encourage more farmers to venture into sugarcane farming to promote sugarcane as a potential cash crop in Vanuatu. Recently, a sugarcane farmers' association in Efate was established to allow easy access to assistance from DARD or any other relevant government departments, and will help farmers work together to increase production. Vanuatu Daily Post</p>	<p>4 February 2022</p>
12	<p>Vila Distribution and Wilco Hardware companies have chartered a general cargo ship named Ming Xiang Da 1 to transport 6,500 tons of cement from Vietnam to Vanuatu. The Panama-flagged vessel transported over 163,200 bags of cement over 7,000km, which makes it one of the largest shipments of cement for Vanuatu. The two companies partnered for the shipment to manage the high ocean freight costs together. Ocean freight charges are expected to further increase in the future. Aside from this challenge, cement purposely is not given space because it is simply too heavy. Vanuatu Daily Post</p>	<p>16 February 2022</p>

13	<p>The Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity (MALFFB) unveiled two of its major projects on Emae and Tongoa. The Sulua Food Basket for Emae will see the rehabilitation of a 60-hectare plantation, which was once producing cattle and supplying beef to local and international markets. The rehabilitation will see restocking of cattle heads as well as the establishment of an agriculture root crops plantation. In addition, the MALF will open a Fisheries Directorate on Morua SHEFA Subdistrict Center on Tongoa. Vanuatu Daily Post</p>	<p>21 February 2022</p>
15	<p>The Vanuatu National Agriculture Census and Business Establishment Census were launched on February 25, 2022. The Business Establishment Census is the first of its kind to be launched in Vanuatu whereas the Agriculture Census was first introduced in 1983, and then first launched in 2007. It took 15 years to this year for the launching of the second Agriculture Census. The launching of the two projects were delayed due to the pandemic. The Vanuatu National Agriculture Census theme is “Collecting Quality Primary Data to Build a Stronger Economy” and the Business Establishment Census theme is “Empowering Business through Data”. Vanuatu Daily Post</p>	<p>26 February 2022</p>
16	<p>The Vanuatu National Provident Fund (VNPF) Board has approved for eligible members to apply for the Emergency COVID-19 Assistance Scheme (ECAS) starting 14th March 2022. This is VNPF’s initiative to assist members during the COVID-19 pandemic. An amount of VT300 million is set aside for the scheme. Members can withdraw up to VT50,000 as a loan from the Member Investment Account, Medisave Account, or, in a worst-case scenario, a member can borrow from their Retirement Account under certain conditions. The VNPF intends to introduce the second part of the scheme pending prologation of the pandemic. Vanuatu Daily Post</p>	<p>12 March 2022</p>
17	<p>The Asian Development Bank (ADB) has released a \$5 million (VT566 million) grant from its Pacific Disaster Resilience Program (Phase 3) to help finance the Government of Vanuatu’s response to the community transmission of COVID-19 since the outbreak began in March 2022. The ADB-supported Pacific Disaster Resilience Program (Phase 3) fills a financing gap common to many Pacific developing member countries during a disaster, providing a predictable and quick-disbursing source of financing for early response and recovery activities. Vanuatu Daily Post</p>	<p>16 March 2022</p>

18	<p>The World Bank’s Board of Executive Directors approved US\$25 million for a new project to improve the resilience, services and infrastructure of new settlements and several existing informal settlements around Vanuatu’s capital, Port Vila. The Vanuatu Affordable and Resilient Settlements Project will establish a new exemplary urban expansion area and improve infrastructure in several existing settlements in Port Vila. The work will ensure urban settlements are safer and better equipped to provide residents with access to critical services such as schools, sanitation and roads. Vanuatu Daily Post</p>	19 March 2022
19	<p>In response to a request by the Government of Vanuatu, an Australian Defence Force (ADF) C-130J Hercules aircraft delivered COVID-19 supplies to Vanuatu on 23rd March. The supplies include 20,000 additional AstraZeneca vaccines and specialised medical equipment, were delivered to the Ministry of Health as part of Australia’s ongoing support to Vanuatu’s COVID-19 response. An Australian Medical Assistance Team (AUSMAT) also arrived in Vanuatu and will work together with Vanuatu health authorities to help manage the health impacts of COVID-19. Vanuatu Daily Post</p>	24 March 2022
20	<p>The Government will be committing further financial assistance to workers and business severely affected by the COVID-19 pandemic, with a third stimulus package of VT1.2 billion for a period for six months. Of the total VT 1.2 billion, VT300 million will be allocated for Employment Stabilization Payment, a VT255 million tuition fee subsidy to support parents on Efate and Santo affected by this lockdown, VT450 million for Small and Medium-Sized Enterprises (SMEs) Grant and the rest for Shipping Subsidy, Root Crop and other commodities. The third round of stimulus package has already been approved by the Council of Ministers (COM) while some people and businesses are still benefiting from their first and second rounds of stimulus payments. Vanuatu Daily Post</p>	26 March 2022
21	<p>A New Zealand Defence Force C-130 Hercules made a flying visit to Port Vila to deliver urgent COVID-19 supplies to support Vanuatu’s COVID-19 response on Thursday, 24 March. The latest step in Aotearoa New Zealand’s support for the Government of Vanuatu’s COVID response builds on the funding and equipment already provided to the Ministry of Health and Vila Central Hospital. Vanuatu Daily Post</p>	26 March 2022
22		31 March 2022

<p>23</p>	<p>The Russia-Ukraine war’s impact on global food and fuel prices combine with the continued economic challenge of COVID-19 will elevate domestic inflation, resulting in reduced spending by households, increase unemployment, production cost and the cost of doing business. The Governor of the Reserve Bank of Vanuatu (RBV), Simeon Athy, said this when providing a brief overview of the impact of COVID-19 on the country’s economic sector. He stressed that that Russia-Ukraine war has worsen the already affected global supply chain, a process that involves the production and distribution of goods from source to destination. Both Russia and Ukraine together are the world’s biggest exporter of wheat and sunflower oil among other products. The supply of wheat and fuel to Europe has been disrupted by the war therefore, the spill-over effects will be felt by other nations all over the world. The price of diesel in Vanuatu has increased from VT163 per litre to VT183. The rise in price will likely continue and could reach VT200 per litre. Most likely there will be an increase in inflation, unemployment and real Gross Domestic Product (GDP) slows down. If this situation remains, there will likely be stagflation. The Ministry of Finance and Economic Management (MoFEM) and RBV will meet in the coming weeks to discuss some measures to address the economic impacts of COVID-19. According to the Governor, Vanuatu has thrived through the COVID-19 crisis since 2020 with a very strong macroeconomic position. Following the disruption on tourism sector, the economy has been driven by seasonal work, as part of the external sector variable. Commercial banks have seen a decline in credit demand due to the COVID-19 crisis. This can affect loan repayments and other areas like the fiscal government budget and GDP growth. RBV as the regulator of banks is looking at the possibility of extending the current moratorium to support those struggling to repay loans.</p> <p>Vanuatu Daily Post</p>	<p>31 March 2022</p>
-----------	---	-----------------------------

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARE	LOANS			OTHER ACCOUNTS RECEIVABLE				NONFINANCIAL ASSETS	TOTAL ASSETS
	TOTAL	Monetary gold and SDR holdings	Deposits	Securities other than shares			Currency	Central Government	Central Bank	Other depository corporation	Other residents sectors	TOTAL	TRADE CREDIT AND ADVANCES		
2015	29,756	607	22,435	6,714	16	2,371	-	7	85	649	161	488	-	1,354	34,237
2016	33,495	575	23,388	9,532	10	3,773	-	20	92	737	226	511	-	1,581	39,709
2017	42,472	816	17,373	24,283	28	3,197	-	-	63	1,078	146	932	-	1,564	48,402
2018	47,857	808	16,923	30,126	15	2,829	-	-	74	4,186	136	4,051	-	1,574	56,536
2019	58,475	771	18,050	39,654	28	2,528	-	-	86	4,137	115	3,924	98	1,687	66,941
2020	66,029	707	23,316	42,006	33	2,375	-	-	155	4,263	94	4,169	-	1,740	74,595
2021	74,258	4,083	22,524	47,650	46	2,324	-	-	169	4,228	109	4,119	-	1,767	82,791
2015	Q1	20,168	593	14,494	5,080	9	2,370	-	92	592	73	466	53	1,381	24,611.5
	Q2	28,479	608	22,949	4,922	19	2,371	-	90	695	39	509	147	1,376	33,029.0
	Q3	29,289	632	21,630	7,027	9	2,371	-	82	585	12	531	42	1,366	33,701.6
	Q4	29,756	607	22,435	6,714	16	2,371	7	85	649	161	487.8	-	1,354	34,237.0
2016	Q1	29,650	587	21,806	7,258	15	2,786	20	84	606	106	459.75	40.22	1,340	34,500.8
	Q2	33,132	595	23,290	9,248	5	2,787	26	81	612	70	482.70	59.87	1,582	38,225.6
	Q3	34,039	586	24,942	8,510	9	3,791	20	87	593	41	524.54	27.02	1,578	40,116.7
	Q4	33,495	575	23,388	9,532	10	3,773	20	92	737	226	510.63	-	1,581	39,708.7
2017	Q1	33,379	814	16,100	16,465	25	3,764	-	86	835	146	531.04	158.32	1,572	39,661.7
	Q2	35,871	819	7,690	27,363	17	3,517	-	76	650	104	502.02	43.76	1,575	41,706.7
	Q3	40,770	815	14,485	25,470	17	3,543	-	68	740	43	664.91	31.98	1,563	46,701.4
	Q4	42,472	816	17,373	24,283	28	3,197	-	63	1,078	146	932.17	-	1,564	48,402.1
2018	Q1	43,657	837	13,711	29,108	33	2,826	-	68	4,009	110	3,831.31	67.84	1,583	52,176.1
	Q2	43,354	836	12,252	30,266	16	2,827	-	65	4,096	97	3,945.93	53.40	1,570	51,928.8
	Q3	44,943	841	11,770	32,332	14	2,829	-	61	4,222	54	4,011.74	156.36	1,560	53,629.3
	Q4	47,857	808	16,923	30,126	15	2,829	-	74	4,186	136	4,050.65	-	1,574	56,536.3
2019	Q1	49,222	806	12,666	35,751	23	2,829	-	77	4,237	106	3,923.54	207.53	1,700	58,088.4
	Q2	52,938	811	15,350	36,776	21	2,828	-	77	4,223	97	3,952.04	173.35	1,728	61,814.4
	Q3	53,491	818	16,927	35,747	29	2,828	-	78	4,149	21	3,925.48	202.39	1,678	62,252.6
	Q4	58,475	771	18,050	39,654	28	2,528	-	86	4,137	115	3,923.53	98.21	1,687	66,941.0
2020	Q1	59,332	812	18,973	39,547	17	2,529	-	108	4,027	97	3,877.40	52.78	1,690	67,702.5
	Q2	61,395	703	20,650	40,042	16	2,372	-	133	4,236	77	4,031.67	127.92	1,696	69,847.3
	Q3	61,886	702	21,507	39,677	21	2,372	-	153	3,937	18	3,883.12	35.74	1,683	70,051.2
	Q4	66,029	707	23,316	42,006	33	2,375	-	155	4,263	94	4,168.86	-	1,740	74,595.1
2021	Q1	64,759	705	22,729	41,325	34	2,218	-	156	4,203	76	4,103.90	22.48	1,722	73,092.5
	Q2	66,594	880	18,848	46,866	34	2,213	-	162	4,376	95	4,150.44	130.39	1,731	75,110.3
	Q3	73,421	4,238	23,033	46,150	21	2,319	-	162	4,259	29	4,100.62	129.73	1,767	81,949.0
	Q4	74,258	4,083	22,524	47,650	46	2,324	-	169	4,228	109	4,118.65	-	1,767	82,791.0
2022	Q1	75,683	3,988	30,366	41,330	28	2,324	-	230	4,143	114	4,023.26	5.60	1,753	84,159.9

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

End of Period	MONETARY BASE				LIABILITIES TO			
	TOTAL	Currency in Circulation	Currency	Liabilities to	CENTRAL GOVERNMENT		NON RESIDENTS	
			Other Depository Corporations	Other Depository Corporations	TOTAL	Deposits	Deposits	
2014	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0	
2015	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2	
2016	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0	
2017	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8	
2018	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3	
2019	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1	
2020	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2021	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7	
2014	Q1	14,299.2	4,768.2	1,364.5	8,166.5	1,918.9	1,918.9	228.2
	Q2	15,700.7	5,194.6	1,559.1	8,947.0	2,379.2	2,379.2	312.1
	Q3	15,792.4	5,531.8	1,333.7	8,926.9	2,474.9	2,474.9	280.2
	Q4	16,850.6	5,532.5	1,959.0	9,359.1	2,507.5	2,507.5	138.0
2015	Q1	16,654.5	5,307.0	1,758.9	9,588.7	3,735.0	3,735.0	135.2
	Q2	18,765.2	5,863.7	1,806.8	11,094.7	7,521.2	7,521.2	2,706.6
	Q3	19,585.7	6,106.2	1,798.6	11,680.9	7,169.4	7,169.4	2,830.4
	Q4	20,287.1	6,284.1	2,246.7	11,756.3	7,141.1	7,141.1	2,740.2
2016	Q1	19,800.8	5,711.5	1,891.2	12,198.2	8,156.9	8,156.9	2,699.5
	Q2	22,360.6	6,262.2	1,786.3	14,312.1	8,753.7	8,753.7	2,733.0
	Q3	23,513.0	6,793.9	1,406.7	15,312.4	9,343.9	9,343.9	2,726.5
	Q4	25,181.1	7,151.1	2,108.4	15,921.6	7,498.9	7,498.9	2,711.0
2017	Q1	24,114.3	6,866.9	1,636.7	15,610.7	7,618.0	7,618.0	2,668.6
	Q2	26,692.6	7,367.0	2,333.6	16,992.1	7,387.4	7,387.4	2,698.0
	Q3	31,340.5	7,557.6	1,806.7	21,976.2	6,684.2	6,684.2	2,708.7
	Q4	34,221.3	7,832.2	2,698.5	23,690.6	6,536.7	6,536.7	2,743.8
2018	Q1	36,305.7	7,439.7	2,075.2	26,790.9	5,097.8	5,097.8	2,814.9
	Q2	35,095.7	8,256.5	2,068.3	24,770.9	4,903.9	4,903.9	2,795.9
	Q3	37,355.0	8,197.8	1,923.9	27,233.4	4,718.1	4,718.1	2,646.2
	Q4	40,393.2	8,581.9	2,969.4	28,841.8	4,393.6	4,393.6	2,549.3
2019	Q1	39,184.8	7,944.7	2,296.3	28,943.7	6,495.2	6,495.2	2,317.9
	Q2	42,153.9	8,664.2	2,537.0	30,952.7	7,545.8	7,545.8	2,169.0
	Q3	43,382.5	8,813.5	2,389.7	32,179.3	6,787.0	6,787.0	2,017.1
	Q4	47,098.7	9,345.1	2,962.0	34,791.6	6,913.2	6,913.2	1,826.1
2020	Q1	45,847.9	8,809.2	2,522.3	34,516.4	8,691.2	8,691.2	1,749.2
	Q2	47,238.4	9,702.4	2,645.8	34,890.3	10,089.0	10,089.0	1,445.9
	Q3	46,233.3	9,703.1	2,776.4	33,753.8	11,337.4	11,337.4	1,397.5
	Q4	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0
2021	Q1	48,033.9	9,741.7	2,881.0	35,411.2	11,654.0	11,654.0	1,242.8
	Q2	47,776.7	10,156.7	2,732.6	34,887.4	14,086.1	14,086.1	1,588.2
	Q3	50,895.4	10,499.2	2,651.0	37,745.2	14,342.0	14,342.0	1,594.7
	Q4	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7
2022	Q1	57,429.7	10,991.0	3,162.7	43,276.0	13,122.5	13,122.5	1,454.4

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period	DEPOSITS	SECURITIES		LOANS*	OTHER ACCOUNTS PAYABLE		SHARES AND OTHER EQUITY	SDR Allocations	TOTAL LIABILITIES	
		OTHER THAN SHARES			TOTAL	TRADE CD & ADV.				OTHER LIABILITIES
		Central bank								
2014	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2420.0	23,421.4	
2015	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2494.5	34,237.0	
2016	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2451.2	39,708.7	
2017	0.0	578.4	8.8	471.2	368.1	103.1	1356.5	2485.4	48,402.1	
2018	0.0	1368.6	0.0	472.1	304.6	167.6	4788.7	2570.8	56,536.3	
2019	0.0	2669.3	-0.2	446.5	321.9	124.6	5417.5	2570.0	66,941.0	
2020	0.0	3018.0	0.0	493.0	420.6	72.4	5401.6	2331.3	74,595.1	
2021	0.0	2826.7	0.0	509.2	415.7	93.5	3951.8	5682.3	82,791.0	
2014	Q1	0.0	1291.2	366.7	298.3	278.7	19.5	433.3	2390.2	21,226.2
	Q2	0.0	310.9	363.8	576.0	529.5	46.5	394.7	2371.4	22,408.8
	Q3	0.0	411.3	370.3	307.0	260.7	46.3	427.5	2413.2	22,476.8
	Q4	0.0	215.7	371.3	391.2	332.6	58.6	527.1	2420.0	23,421.4
2015	Q1	0.0	395.8	370.3	339.2	315.2	24.0	567.9	2413.7	24,611.5
	Q2	0.0	438.8	379.5	353.2	311.9	41.3	390.9	2473.7	33,029.0
	Q3	0.0	473.6	396.3	330.8	304.8	25.9	332.2	2583.2	33,701.6
	Q4	0.0	443.7	382.7	437.9	357.6	80.4	309.8	2494.5	34,237.0
2016	Q1	0.0	328.9	376.2	373.4	321.9	51.6	313.4	2451.7	34,500.8
	Q2	0.0	375.8	381.4	625.0	497.6	127.4	510.4	2485.7	38,225.6
	Q3	0.0	553.4	376.4	608.1	426.7	181.3	542.0	2453.3	40,116.7
	Q4	0.0	303.9	376.1	536.6	424.0	112.5	649.9	2451.2	39,708.7
2017	Q1	0.0	698.3	622.9	872.1	360.5	511.6	652.5	2415.0	39,661.7
	Q2	0.0	758.0	631.0	440.9	328.9	112.0	652.5	2446.4	41,706.7
	Q3	0.0	1575.8	634.0	378.3	333.6	44.7	922.0	2457.9	46,701.4
	Q4	0.0	578.4	8.8	471.2	368.1	103.1	1356.5	2485.4	48,402.1
2018	Q1	0.0	757.5	16.5	431.0	338.0	93.0	4203.4	2549.3	52,176.1
	Q2	0.0	1874.4	15.3	390.9	334.4	56.5	4308.1	2544.6	51,928.8
	Q3	0.0	1446.2	19.6	447.3	323.6	123.7	4435.7	2561.2	53,629.3
	Q4	0.0	1368.6	0.0	472.1	304.6	167.6	4788.7	2570.8	56,536.3
2019	Q1	0.0	2064.6	20.2	456.5	304.2	152.3	4985.4	2563.8	58,088.4
	Q2	0.0	1436.3	24.1	639.0	281.5	357.6	5267.5	2578.8	61,814.4
	Q3	0.0	1598.2	8.0	447.9	277.9	169.9	5410.2	2601.7	62,252.6
	Q4	0.0	2669.3	-0.2	446.5	321.9	124.6	5417.5	2570.0	66,941.0
2020	Q1	0.0	2788.6	40.2	334.9	267.1	67.8	5523.7	2726.6	67,702.5
	Q2	0.0	2799.2	-47.0	342.0	292.9	49.1	5591.8	2388.0	69,847.3
	Q3	0.0	2798.4	-47.4	329.3	290.8	38.5	5616.6	2386.2	70,051.2
	Q4	0.0	3018.0	0.0	493.0	420.6	72.4	5401.6	2331.3	74,595.1
2021	Q1	0.0	4202.7	0.0	439.1	397.6	41.5	5194.8	2325.2	73,092.5
	Q2	0.0	4512.5	3.8	423.7	386.1	37.6	4367.8	2351.5	75,110.3
	Q3	0.0	4592.0	0.0	426.4	405.2	21.1	4374.6	5723.8	81,949.0
	Q4	0.0	2826.7	0.0	509.2	415.7	93.5	3951.8	5682.3	82,791.0
2022	Q1	0.0	2807.7	0.0	432.6	401.6	31.1	3363.2	5549.9	84,159.9

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

End of Period	CURRENCY AND DEPOSITS													
	TOTAL	Currency			Transferable deposits									
		Total	National	Foreign	Total Deposits	Total Transferable Deposits	In national currency				In foreign currency			
							Total	Central bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporations	Nonresidents*	
2014	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	-	49.9	4,106.5	0.0	4106.5	
2015	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	-	22.4	4,750.1	-	4,750.1	
2016	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	-	53.9	5,042.5	-	5,042.5	
2017	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	-	40.5	1,494.6	-	1,494.6	
2018	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2,942.5	
2019	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	-	81.5	5,780.0	-	5,780.0	
2020	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	-	6.6	3,029.4	2.1	3,027.2	
2021	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	-	6.5	4,359.3	4.0	4,355.3	
2014	Q1	16,694.3	1,465.0	1,364.5	100.5	15,229.4	12,471.9	8,191.6	8,166.5	-	25.1	4,280.3	0.0	4280.3
	Q2	17,912.5	1,711.3	1,559.1	152.2	16,201.2	13,274.3	8,985.8	8,947.0	-	38.8	4,288.5	0.0	4288.5
	Q3	19,911.7	1,518.5	1,333.7	184.8	18,393.2	14,488.8	9,500.0	8,926.9	538.2	34.9	4,988.8	66.5	4922.3
	Q4	19,893.7	2,141.5	1,959.0	182.6	17,752.1	13,515.5	9,409.0	9,359.1	-	49.9	4,106.5	0.0	4106.5
2015	Q1	21,753.7	1,939.5	1,758.9	180.6	19,814.2	13,756.9	9,638.0	9,588.7	-	49.3	4,118.9	0.0	4118.9
	Q2	22,650.1	2,072.7	1,806.8	265.9	20,577.4	15,610.8	11,137.6	11,094.7	-	42.9	4,473.2	0.0	4473.2
	Q3	24,117.8	2,282.2	1,798.6	483.6	21,835.6	16,554.8	11,696.0	11,680.9	-	15.1	4,858.8	0.0	4858.8
	Q4	25,347.3	2,732.4	2,246.7	485.7	22,614.9	16,528.8	11,778.7	11,756.3	-	22.4	4,750.1	0.0	4750.1
2016	Q1	25,613.9	2,435.8	1,891.2	544.6	23,178.2	17,564.2	12,226.4	12,198.2	-	28.2	5,337.8	0.0	5337.8
	Q2	28,733.4	2,171.1	1,786.3	384.8	26,562.4	21,675.2	14,339.7	14,312.1	-	27.6	7,335.5	0.0	7335.5
	Q3	29,870.7	1,766.2	1,406.7	359.5	28,104.4	23,477.1	15,334.3	15,312.4	-	21.9	8,142.8	0.0	8142.8
	Q4	32,405.6	2,508.9	2,108.4	400.5	29,896.7	21,018.0	15,975.5	15,921.6	-	53.9	5,042.5	0.0	5042.5
2017	Q1	32,050.4	1,955.9	1,636.7	319.1	30,094.6	18,567.7	15,635.4	15,610.7	-	24.6	2,932.3	0.0	2932.3
	Q2	35,016.4	2,907.8	2,333.6	574.3	32,108.5	19,631.3	17,017.5	16,992.1	-	25.4	2,613.8	0.0	2613.8
	Q3	27,638.1	2,417.7	1,806.7	611.0	25,220.3	25,220.3	22,006.8	21,976.2	-	30.7	3,213.5	0.0	3213.5
	Q4	37,681.7	3,366.1	2,698.5	667.7	34,315.6	25,225.8	23,731.2	23,690.6	-	40.5	1,494.6	0.0	1494.6
2018	Q1	42,164.0	2,418.8	2,075.2	343.7	39,745.2	29,516.7	26,816.7	26,790.9	-	25.9	2,700.0	0.0	2700.0
	Q2	48,620.9	2,650.0	2,068.3	581.7	45,970.9	27,203.8	24,801.3	24,770.9	-	30.5	2,402.5	0.0	2402.5
	Q3	50,056.0	2,366.5	1,923.9	442.7	47,689.5	29,984.8	27,272.0	27,233.4	-	38.6	2,712.9	0.0	2712.9
	Q4	57,687.0	3,438.0	2,969.4	468.6	54,249.0	32,798.2	28,980.6	28,841.8	11.7	127.0	3,817.6	875.0	2942.5
2019	Q1	58,938.6	2,581.5	2,296.3	285.2	56,357.1	32,523.5	29,066.4	28,943.7	108.2	14.4	3,457.2	302.2	3155.0
	Q2	57,643.8	2,736.6	2,537.0	199.6	54,907.2	34,225.1	30,915.4	30,873.5	37.0	4.9	3,309.7	683.2	2626.5
	Q3	56,890.5	2,715.5	2,389.7	325.8	54,175.0	35,384.9	33,118.2	33,024.0	66.5	27.7	2,266.7	580.2	1686.5
	Q4	57,157.5	3,487.8	2,962.0	525.8	53,669.7	41,393.4	35,613.4	35,531.9	-	81.5	5,780.0	0.0	5780.0
2020	Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	-	3.1	4,371.2	0.0	4371.2
	Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	-	4.5	2,319.5	1.6	2319.9
	Q3	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	-	4.3	3,350.5	2.1	3348.4
	Q4	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	-	6.6	3,029.4	2.1	3027.2
2021	Q1	56,721.0	3,527.7	2,881.0	646.6	53,193.3	38,863.3	35,801.0	35,797.7	-	3.4	3,062.3	16.1	3046.2
	Q2	55,270.6	3,431.4	2,732.6	698.7	51,839.2	39,621.6	34,860.2	34,853.7	-	6.5	4,761.4	26.4	4735.1
	Q3	58,668.8	3,356.9	2,651.0	705.9	55,311.9	42,153.1	37,538.7	37,534.9	-	3.8	4,614.4	4.1	4610.3
	Q4	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	-	6.5	4,359.3	4.0	4355.3
2022	Q1	64,578.1	3,792.6	3,162.7	629.9	60,785.5	46,486.3	43,149.2	43,147.1	-	2.2	3,337.1	0.4	3336.7

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)											
	CURRENCY AND DEPOSITS						SECURITIES OTHER THAN SHARES				
	Savings deposits		Time deposits								
	Total	In Foreign Currency	Total Time Deposits	In National Currency		In Foreign Currency		Total	Central Bank	Cental Government	Interbank Funds Sold
		Nonresidents*		Total	Other Depository Corporations	Total	Nonresidents*				
2014	746.71	746.71	3,489.86	395.05	395.05	3,094.81	3,094.81	803.24	215.74	587.50	-
2015	1,222.84	1,222.84	4,863.27	605.44	605.44	4,257.84	4,257.84	1,131.15	443.65	687.50	-
2016	4,574.06	4,574.06	4,304.65	465.50	465.50	3,839.15	3,839.15	1,291.44	303.94	987.50	-
2017	2,191.05	2,191.05	6,898.71	482.95	482.95	6,415.76	6,415.76	2,125.92	578.42	1,547.50	-
2018	1,042.63	1,042.63	20,408.19	517.86	517.86	19,890.33	19,890.33	2,581.14	1,293.64	1,287.50	-
2019	822.57	822.57	11,453.72	537.82	537.82	10,915.91	10,915.91	3,856.76	2,669.26	1,187.50	-
2020	6,783.54	6,783.54	8,858.35	249.38	249.38	8,608.98	8,608.98	3,905.45	3,017.95	887.50	-
2021	4,786.15	4,786.15	8,717.65	146.47	146.47	8,571.18	8,571.18	4,492.68	2,826.68	1,666.00	-
2014	Q1	370.75	370.75	2,386.69	-	2,386.69	2,386.69	2,078.85	1,291.35	787.50	-
	Q2	464.97	464.97	2,461.91	-	2,461.91	2,461.91	898.40	310.90	587.50	-
	Q3	-	-	3,904.40	202.58	202.58	3,701.82	998.91	411.41	587.50	-
	Q4	746.71	746.71	3,489.86	395.05	395.05	3,094.81	803.24	215.74	587.50	-
2015	Q1	1,064.74	1,064.74	4,992.54	397.67	397.67	4,594.86	983.27	395.77	587.50	-
	Q2	750.84	750.84	4,215.72	400.15	400.15	3,815.57	1,026.30	438.80	587.50	-
	Q3	778.31	778.31	4,502.45	402.76	402.76	4,099.69	1,161.09	473.59	687.50	-
	Q4	1,222.84	1,222.84	4,863.27	605.44	605.44	4,257.84	1,131.15	443.65	687.50	-
2016	Q1	2,181.44	2,181.44	3,432.58	408.03	408.03	3,024.55	1,216.42	328.92	887.50	-
	Q2	2,901.26	2,901.26	1,985.87	410.57	410.57	1,575.30	1,263.30	375.80	887.50	-
	Q3	2,825.89	2,825.89	1,801.48	413.19	413.19	1,388.29	1,440.95	553.45	887.50	-
	Q4	4,574.06	4,574.06	4,304.65	465.50	465.50	3,839.15	1,291.44	303.94	987.50	-
2017	Q1	6,148.67	6,148.67	5,378.25	476.15	476.15	4,902.10	1,685.75	698.25	987.50	-
	Q2	6,715.99	6,715.99	5,761.25	478.44	478.44	5,282.81	2,245.48	757.98	1,487.50	-
	Q3	2,157.54	2,157.54	6,595.34	480.43	480.43	6,114.90	3,063.32	1,575.82	1,487.50	-
	Q4	2,191.05	2,191.05	6,898.71	482.95	482.95	6,415.76	2,125.92	578.42	1,547.50	-
2018	Q1	3,832.94	3,832.94	6,395.54	485.20	485.20	5,910.34	2,025.04	737.54	1,287.50	-
	Q2	783.84	783.84	17,983.22	563.97	563.97	17,419.25	3,161.95	1,874.45	1,287.50	-
	Q3	250.39	250.39	17,454.29	565.93	565.93	16,888.36	2,621.17	1,333.67	1,287.50	-
	Q4	1,042.63	1,042.63	20,408.19	517.86	517.86	19,890.33	2,581.14	1,293.64	1,287.50	-
2019	Q1	683.11	683.11	23,150.49	524.84	524.84	22,625.65	3,339.55	2,052.05	1,287.50	-
	Q2	1,259.81	1,259.81	19,422.33	525.56	525.56	18,896.77	2,618.75	1,331.25	1,287.50	-
	Q3	1,561.01	1,561.01	17,229.10	534.00	534.00	16,695.10	2,805.73	1,518.23	1,287.50	-
	Q4	822.57	822.57	11,453.72	537.82	537.82	10,915.91	3,856.76	2,669.26	1,187.50	-
2020	Q1	1,925.94	1,925.94	15,082.81	538.02	538.02	14,544.79	3,976.13	2,788.63	1,187.50	-
	Q2	2,993.45	2,993.45	15,049.37	488.20	488.20	14,561.17	3,986.67	2,799.17	1,187.50	-
	Q3	3,414.19	3,414.19	12,865.36	488.31	488.31	12,377.05	3,685.94	2,798.44	887.50	-
	Q4	6,783.54	6,783.54	8,858.35	249.38	249.38	8,608.98	3,905.45	3,017.95	887.50	-
2021	Q1	6,344.60	6,344.60	7,985.41	209.34	209.34	7,776.07	5,090.18	4,202.68	887.50	-
	Q2	3,841.40	3,841.40	8,376.16	211.32	211.32	8,164.84	4,612.52	4,512.52	100.00	-
	Q3	5,041.59	5,041.59	8,117.23	209.34	209.34	7,907.89	5,591.99	4,591.99	1,000.00	-
	Q4	4,786.15	4,786.15	8,717.65	146.47	146.47	8,571.18	4,492.7	2,826.68	1,666.00	-
2022	Q1	3,331.80	3,331.80	10,967.42	146.47	146.47	10,820.94	4,607.7	2,807.67	1,800.00	-

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)															
DEPOSITS															
Savings Deposits															
End of Period	Total Savings Deposits	In National Currency								In Foreign Currency					
		Total	Central government	Other financial corporation	State and local governments	Public nonfinancial coporations	Other non financial coporations	Other residents sectors	Non-residents*	Total	State and local governments	Public nonfinancial coporations	Other non financial coporations	Other residents sectors	Non-residents*
2012	6,813.8	6,403.4	308.6		0.6	47.7	88.4	5,958.2	-	410.4	1.0	41.4	230.7	137.4	-
2013	2,114.4	1,859.8	1.6		-	-	158.7	1,699.5	236.0	17.8	-	-	1.9	15.9	0.8
2014	2,130.8	1,908.7	3.0		-	-	151.5	1,754.2	209.4	11.9	-	-	2.7	9.1	0.8
2015	2,304.5	2,085.0	4.1	5.7	-	-	196.7	1,878.5	195.6	23.2	-	-	1.6	21.6	0.8
2016	2,523.8	2,288.1	4.9	2.3	-	-	243.4	2,037.5	210.2	24.7	-	-	2.3	22.4	0.8
2017	3,337.0	2,970.9	5.0	1.0	2.4	-	286.6	2,675.9	347.6	17.7	-	-	1.6	16.1	0.8
2018	1,007.9	2.8	-	-	-	-	2.7	0.0	-	8.0	-	-	8.0	-	997.2
2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	69.2	69.2	-	-	-	-	45.1	24.1	-	-	-	-	-	-	-
2014	Q1	2,069.6	1,821.7	2.5	-	-	163.1	1,656.0	231.0	16.2	-	-	1.7	14.5	0.8
	Q2	2,108.6	1,863.2	2.7	-	-	141.6	1,718.9	228.9	15.8	-	-	1.9	13.9	0.8
	Q3	2,071.0	1,835.4	2.9	-	-	143.8	1,688.7	221.5	13.3	-	-	1.7	11.6	0.8
	Q4	2,130.8	1,908.7	3.0	-	-	151.5	1,754.2	209.4	11.9	-	-	2.7	9.1	0.8
2015	Q1	2,188.0	1,946.6	3.6	-	-	175.8	1,767.2	217.7	23.0	-	-	1.6	21.3	0.8
	Q2	2,292.4	2,060.3	3.7	-	-	180.1	1,876.4	218.9	12.4	-	-	1.6	10.8	0.8
	Q3	2,298.6	2,041.7	3.9	-	-	191.5	1,846.3	237.5	18.7	-	-	1.5	17.2	0.8
	Q4	2,304.5	2,085.0	4.1	5.7	-	196.7	1,878.5	195.6	23.2	-	-	1.6	21.6	0.8
2016	Q1	2,404.6	2,198.9	4.9	2.5	35.0	224.8	1,931.7	189.9	15.1	-	-	1.6	13.5	0.8
	Q2	2,491.7	2,289.3	4.9	2.3	35.1	216.5	2,030.5	181.5	20.1	-	-	1.6	18.6	0.8
	Q3	2,373.2	2,187.0	4.9	2.3	-	240.8	1,939.0	167.8	17.6	-	-	1.6	16.0	0.8
	Q4	2,523.8	2,288.1	4.9	2.3	-	243.4	2,037.5	210.2	24.7	-	-	2.3	22.4	0.8
2017	Q1	2,678.6	2,464.6	4.9	0.5	-	272.9	2,186.2	190.9	22.3	-	-	1.6	20.7	0.8
	Q2	2,754.4	2,562.3	4.9	0.3	1.2	284.3	2,271.6	178.9	12.4	-	-	1.6	10.8	0.8
	Q3	2,958.2	2,629.1	5.0	1.2	1.8	271.0	2,350.1	301.1	27.3	-	-	1.6	25.6	0.8
	Q4	3,337.0	2,970.9	5.0	1.0	2.4	286.6	2,675.9	347.6	17.7	-	-	1.6	16.1	0.8
2018	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q4	1,007.9	2.8	-	-	-	2.7	0.0	-	8.0	-	-	8.0	-	997.2
2019	Q1	22.3	21.1	-	-	-	14.7	6.4	-	-	-	-	-	-	1.2
	Q2	95.3	91.7	-	-	-	44.5	47.2	-	-	-	-	-	-	3.7
	Q3	411.8	400.3	-	-	-	230.9	169.3	-	-	-	-	-	-	11.5
	Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	7.9	7.9	-	-	-	-	7.9	-	-	-	-	-	-	-
	Q3	12.2	12.2	-	-	-	-	12.2	-	-	-	-	-	-	-
	Q4	69.2	69.2	-	-	-	45.1	24.1	-	-	-	-	-	-	-
2022	Q1	94.9	94.9	-	-	-	0.0	45.1	49.8	0.0	-	-	-	-	-

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS				INTERBANK FUNDS PURCHASED	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES
	TOTAL	Central bank	Other depository corporation	Non-residents*		TOTAL	Trade credit and advances	Other Liabilities		
2014	2,461.2	-		2,461.2	-	10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015	2,367.1	-	200.0	2,167.1	-	10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016	3,043.0	-	-	3,043.0	-	7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017	4,076.3	-	1,377.0	2,699.3	-	8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018	6,393.7	-	3,149.8	3,243.9	-	9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019	2,123.8	-	47.5	2,076.2	-	13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020	2,227.7	-	948.3	1,279.3	-	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021	760.9	-	-	760.9	-	13,574.8	150.2	13,424.6	18,765.2	139,833.0
2014	Q1	2,432.9		2,432.9		10,053.1	105.3	9,947.7	10,299.7	81,593.2
	Q2	2,294.6		2,294.6		10,849.2	94.6	10,754.6	10,123.6	81,867.0
	Q3	2,453.3		2,453.3		10,491.0	155.8	10,335.2	9,545.6	83,842.4
	Q4	2,461.2		2,461.2		10,549.7	117.0	10,432.6	9,857.9	84,959.9
2015	Q1	3,365.2		3,365.2	-	10,979.0	135.7	10,843.3	9,926.6	87,873.5
	Q2	2,805.7		2,805.7		10,648.2	140.4	10,507.8	9,899.9	89,216.3
	Q3	2,362.5		2,362.5		10,187.3	164.0	10,023.4	9,443.1	90,294.9
	Q4	2,367.1	200.0	2,167.1		10,468.8	181.7	10,287.1	9,378.7	91,757.7
2016	Q1	1,748.3		1,748.3		9,295.0	128.1	9,166.9	9,695.0	92,157.1
	Q2	1,698.7		1,698.7		9,915.1	144.3	9,770.8	9,807.7	96,393.3
	Q3	1,672.4		1,672.4		7,419.3	155.6	7,263.7	12,816.0	97,912.1
	Q4	3,043.0		3,043.0		7,400.1	142.2	7,257.9	13,181.0	100,796.1
2017	Q1	3,237.5		3,237.5		7,599.6	83.5	7,516.1	13,445.5	102,554.3
	Q2	4,080.2	1,254.9	2,825.3		10,983.8	79.2	10,904.6	13,599.8	109,898.6
	Q3	4,054.2	1,947.5	2,106.7		14,474.6	70.0	14,404.6	13,364.7	114,709.1
	Q4	4,076.3	1,377.0	2,699.3		8,529.9	74.0	8,455.9	12,987.7	108,990.5
2018	Q1	4,933.7	1,714.8	3,218.9		8,806.2	106.3	8,699.9	13,188.2	114,159.4
	Q2	5,889.5	3,136.4	2,753.2		8,166.9	129.6	8,037.2	13,604.7	121,874.1
	Q3	5,449.8	-	2,830.6		9,060.8	145.3	8,915.5	14,110.5	123,672.6
	Q4	6,393.7	-	3,149.8		9,274.3	152.6	9,121.8	15,390.6	132,377.1
2019	Q1	5,734.1	-	3,144.4		10,005.6	129.2	9,876.4	15,447.0	134,808.2
	Q2	4,302.0	-	2,283.3		11,039.7	149.2	10,890.4	15,556.4	134,258.0
	Q3	2,495.5	-	515.9		12,297.5	167.0	12,130.6	14,999.6	132,922.6
	Q4	2,123.8	-	47.5		13,158.2	124.5	13,033.8	14,961.5	134,343.7
2020	Q1	2,589.9		426.2		13,682.7	129.5	13,553.2	15,087.5	135,489.4
	Q2	1,839.2		650.8		13,637.6	113.7	13,523.9	15,409.5	134,806.5
	Q3	2,757.6		1,260.6		13,764.8	146.2	13,618.6	16,790.2	132,986.8
	Q4	2,227.7		948.3		13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021	Q1	1,712.7		882.3		13,054.0	158.7	12,895.3	16,871.4	133,359.4
	Q2	1,292.7		889.2		13,802.3	142.4	13,659.9	17,218.5	132,620.4
	Q3	397.4		15.5		13,947.9	202.3	13,745.6	18,586.7	137,072.5
	Q4	760.9		-		13,574.8	150.2	13,424.6	18,765.2	139,833.0
2022	Q1	1,480.8		1,053.5		13,910.3	212.1	13,698.2	19,033.0	142,017.6

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

	NET FOREIGN ASSETS (NFA)									DOMESTIC CLAIMS			
	TOTAL NFA	Monetary Authority				Other Depository Corporations				Net Claims on Central Government			
		Monetary Authority NFA	Claims on nonresidents			Total	Claims on non residents	Liabilities to non residents	TOTAL	Total	Monetary Authority (net)	Other Depository Corporations (net)	
			Total Claims	Official Reserve Assets	Monetary gold and SDR holdings								Liabilities to non residents
2014	15,974	16,342	18,900	18,305	595	2,558	-368	9,522	9,890	53,886	-1,618	-404	-1,214
2015	26,291	24,521	29,756	29,149	607	5,235	1,770	12,313	10,543	49,860	-6,855	-5,153	-1,702
2016	34,394	28,333	33,495	32,920	575	5,162	6,061	16,153	10,092	48,470	-8,419	-4,102	-4,317
2017	40,631	37,243	42,472	41,656	816	5,229	3,388	10,815	7,427	50,462	-9,641	-3,349	-6,292
2018	50,963	42,737	47,857	47,049	808	5,120	8,226	19,276	11,050	49,457	-12,419	-1,565	-10,854
2019	65,999	54,079	58,475	57,704	771	4,396	11,920	19,614	7,694	45,223	-15,923	-4,386	-11,537
2020	75,326	62,451	66,029	65,322	707	3,578	12,875	19,482	6,607	38,626	-21,913	-11,265	-10,647
2021	81,273	67,107	74,258	70,174	4,083	7,151	14,166	18,991	4,825	41,860	-19,245	-10,269	-8,976
2014 Q1	13,252	14,386	17,004	16,416	589	2,618	-1,134	8,943	10,077	53,178	-1,010	69	-1,080
2014 Q2	14,085	15,063	17,746	17,163	584	2,683	-978	9,091	10,069	52,958	-1,108	-269	-839
2014 Q3	15,993	15,234	17,928	17,334	594	2,693	759	10,119	9,360	52,910	-1,724	-371	-1,353
2014 Q4	15,974	16,342	18,900	18,305	595	2,558	-367	9,522	9,889	53,886	-1,618	-404	-1,214
2015 Q1	18,329	17,619	20,168	19,574	593	2,549	710	11,409	10,699	52,678	-3,215	-1,735	-1,479
2015 Q2	23,743	23,299	28,479	27,871	608	5,180	444	10,769	10,325	49,736	-6,708	-5,530	-1,178
2015 Q3	25,410	23,876	29,289	28,657	632	5,414	1,534	11,552	10,017	49,995	-6,648	-5,195	-1,453
2015 Q4	26,291	24,521	29,756	29,149	607	5,235	1,770	12,313	10,543	49,860	-6,855	-5,153	-1,702
2016 Q1	26,549	24,499	29,650	29,063	587	5,151	2,051	12,711	10,661	48,767	-7,660	-5,747	-1,913
2016 Q2	31,473	27,913	33,132	32,538	595	5,219	3,560	13,839	10,279	48,763	-8,750	-6,349	-2,401
2016 Q3	32,874	28,859	34,039	33,452	586	5,180	4,015	14,553	10,538	48,599	-8,525	-5,929	-2,596
2016 Q4	34,394	28,333	33,495	32,920	575	5,162	6,061	16,153	10,092	48,470	-8,419	-4,102	-4,317
2017 Q1	33,137	28,296	33,379	32,565	814	5,084	4,841	15,127	10,285	49,274	-9,553	-4,477	-5,076
2017 Q2	38,468	30,727	35,871	35,052	819	5,144	7,741	15,290	7,549	49,523	-10,036	-4,501	-5,535
2017 Q3	40,277	35,603	40,770	39,955	815	5,167	4,674	12,044	7,370	49,457	-9,911	-3,775	-6,136
2017 Q4	40,631	37,243	42,472	41,656	816	5,229	3,388	10,815	7,427	50,462	-9,641	-3,349	-6,292
2018 Q1	42,159	38,293	43,657	42,819	837	5,364	3,867	11,947	8,081	51,250	-9,459	-2,288	-7,171
2018 Q2	50,334	38,013	43,354	42,518	836	5,340	12,321	19,974	7,654	50,896	-10,955	-2,076	-8,879
2018 Q3	50,791	39,735	44,943	44,101	841	5,207	11,055	18,245	7,190	52,720	-9,643	-1,889	-7,753
2018 Q4	50,963	42,737	47,857	47,049	808	5,120	8,226	19,276	11,050	49,457	-12,419	-1,565	-10,854
2019 Q1	54,589	44,341	49,222	48,416	806	4,882	10,249	21,076	10,828	47,839	-14,199	-3,666	-10,533
2019 Q2	59,041	48,190	52,938	52,127	811	4,748	10,852	20,251	9,399	46,640	-16,084	-4,718	-11,366
2019 Q3	60,999	48,872	53,491	52,673	818	4,619	12,126	19,754	7,628	46,372	-15,563	-3,959	-11,604
2019 Q4	65,999	54,079	58,475	57,704	771	4,396	11,920	19,614	7,694	45,223	-15,923	-4,386	-11,537
2020 Q1	69,508	54,856	59,332	58,520	812	4,476	14,652	22,446	7,794	44,445	-16,511	-6,163	-10,348
2020 Q2	72,133	57,561	61,395	60,692	703	3,834	14,572	21,307	6,735	41,714	-18,902	-7,717	-11,184
2020 Q3	71,320	58,102	61,886	61,184	702	3,784	13,218	20,093	6,875	40,679	-19,676	-8,965	-10,711
2020 Q4	75,326	62,451	66,029	65,322	707	3,578	12,875	19,482	6,607	38,626	-21,913	-11,265	-10,647
2021 Q1	73,131	61,191	64,759	64,054	705	3,568	11,939	18,048	6,108	42,173	-18,222	-9,436	-8,786
2021 Q2	73,577	62,654	66,594	65,714	880	3,940	10,923	17,120	6,197	40,662	-19,739	-11,873	-7,866
2021 Q3	79,552	66,102	73,421	69,183	4,238	7,318	13,449	18,881	5,431	40,125	-20,470	-12,023	-8,447
2021 Q4	81,273	67,107	74,258	70,174	4,083	7,151	14,166	18,991	4,825	41,860	-19,245	-10,269	-8,976
2022 Q1	81,959	68,679	75,683	71,696	3,988	7,004	13,280	17,668	4,389	41,825	-19,586	-10,799	-8,787

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)						
	Claims on other Sectors						TOTAL M2	Narrow Money (M1)			Quasi Money		Other Items (net)
	Total	Other Financial Corp.	State and local gov.	Public nonfinancial corp.	Other nonfinancial corp.	Other residents sectors		Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	
2014	55,504.4	49.4	91.0	1,306.4	25,996.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6
2015	56,715.2	45.0	73.6	1,184.4	25,583.8	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4
2016	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9
2017	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5
2018	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5
2019	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
2020	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021	61,105.8	510.9	30.7	1,136.9	26,217.8	33,209.5	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	20,172.1
2014 Q1	54,188.5	20.1	82.1	590.7	26,270.2	27,225.4	54,039.3	26,014.4	4,768.2	21,246.2	28,024.9	28,024.9	12,366.0
2014 Q2	54,066.4	7.0	72.6	877.3	26,125.5	26,984.1	54,593.4	25,735.6	5,194.6	20,541.0	28,857.8	28,857.8	12,543.5
2014 Q3	54,633.8	55.1	68.5	1,250.9	25,477.8	27,781.4	57,946.4	27,572.0	5,531.8	22,040.2	30,374.4	30,374.4	10,866.0
2014 Q4	55,504.4	49.4	91.0	1,306.4	25,996.8	28,060.8	58,391.2	28,201.8	5,532.5	22,669.3	30,189.4	30,189.4	11,469.6
2015 Q1	55,892.8	48.3	88.6	1,266.1	25,966.8	28,522.9	59,508.2	29,405.0	5,307.0	24,098.0	30,103.1	30,103.1	11,445.8
2015 Q2	56,444.1	47.2	90.8	1,299.3	26,043.1	28,963.8	62,440.2	33,167.0	5,863.7	27,303.3	29,273.2	29,273.2	10,891.2
2015 Q3	56,643.2	46.1	73.9	1,366.5	25,879.3	29,277.4	64,612.1	34,278.4	6,106.2	28,172.2	30,333.7	30,333.7	10,751.0
2015 Q4	56,715.2	45.0	73.6	1,184.4	25,583.8	29,828.5	65,060.5	35,467.9	6,284.1	29,183.8	29,592.7	29,592.7	11,090.4
2016 Q1	56,427.1	43.8	110.4	1,237.1	25,430.1	29,605.7	65,316.0	35,905.6	5,711.5	30,194.1	29,410.5	29,410.5	9,959.8
2016 Q2	57,512.2	0.8	116.6	1,297.5	25,920.2	30,177.1	69,264.6	39,095.1	6,262.2	32,832.9	30,169.4	30,169.4	10,911.6
2016 Q3	57,124.1	1.8	125.4	1,131.7	25,800.3	30,064.9	70,449.2	41,159.8	6,793.9	34,365.9	29,289.4	29,289.4	10,996.9
2016 Q4	56,888.7	0.5	128.8	1,251.3	25,611.4	29,896.7	71,969.0	42,657.6	7,151.1	35,506.5	29,311.3	29,311.3	10,894.9
2017 Q1	58,826.8	0.9	110.6	1,319.9	26,950.3	30,445.1	72,026.2	42,693.0	6,866.9	35,826.1	29,333.3	29,333.3	10,226.7
2017 Q2	59,558.8	0.7	119.5	1,351.3	26,395.0	31,692.3	76,855.1	47,178.7	7,367.0	39,811.7	29,676.5	29,676.5	11,091.7
2017 Q3	59,368.5	478.2	109.9	696.9	25,866.4	32,217.1	77,485.6	47,206.9	7,557.6	39,649.3	30,278.7	30,278.7	12,217.1
2017 Q4	60,103.2	35.8	107.9	1,271.1	25,632.7	33,055.6	78,660.7	46,510.5	7,832.2	38,678.2	32,150.2	32,150.2	12,432.5
2018 Q1	60,709.0	35.3	85.9	1,313.1	25,902.4	33,372.3	81,351.1	51,864.7	7,439.7	44,425.0	29,486.4	29,486.4	11,990.5
2018 Q2	61,851.3	50.1	100.4	1,293.3	25,696.5	34,711.0	87,402.9	53,036.5	8,256.5	44,780.1	34,366.3	34,366.3	13,773.5
2018 Q3	62,362.5	39.1	73.4	1,082.6	26,325.5	34,841.9	89,637.3	54,546.0	8,197.8	46,348.2	35,091.3	35,091.3	13,716.5
2018 Q4	61,875.9	47.1	76.2	1,034.9	25,843.0	34,874.8	88,955.5	55,062.6	8,581.9	46,480.7	33,892.9	33,892.9	11,464.5
2019 Q1	62,038.2	65.7	72.7	1,022.6	25,760.5	35,116.6	91,506.6	56,885.7	7,944.7	48,940.9	34,621.0	34,621.0	10,714.4
2019 Q2	62,724.3	69.2	69.8	986.1	26,245.6	35,353.6	91,986.7	59,101.3	8,664.2	50,437.1	32,885.4	32,885.4	13,521.5
2019 Q3	61,935.8	76.4	62.7	1,097.7	25,893.5	34,805.4	93,392.3	60,844.9	8,813.5	52,031.4	32,547.4	32,547.4	13,776.2
2019 Q4	61,146.2	53.9	66.8	1,065.0	25,691.7	34,268.7	95,102.4	62,850.3	9,345.1	53,505.2	32,252.1	32,252.1	16,021.8
2020 Q1	60,955.9	65.5	64.2	851.4	26,504.5	33,470.2	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,127.6
2020 Q2	60,615.3	66.6	59.7	807.3	26,398.6	33,283.1	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7
2020 Q3	60,355.1	71.9	59.8	875.3	26,257.5	33,090.5	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2
2020 Q4	60,538.3	72.3	37.3	947.4	26,400.8	33,080.6	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021 Q1	60,395.2	71.4	33.8	1,455.1	26,320.3	32,514.6	96,511.4	69,509.6	9,741.7	59,767.9	27,001.8	27,001.8	18,792.7
2021 Q2	60,400.2	111.3	32.6	1,083.9	26,443.8	32,728.6	96,305.9	70,802.3	10,156.7	60,645.6	25,503.6	25,503.6	17,932.8
2021 Q3	60,595.0	102.1	31.4	1,031.9	26,644.5	32,785.1	99,743.9	73,778.4	10,499.2	63,279.3	25,965.4	25,965.4	19,933.0
2021 Q4	61,105.8	510.9	30.7	1,136.9	26,217.8	33,209.5	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	20,172.1
2022 Q1	61,410.7	229.5	28.7	1,184.5	26,849.0	33,119.1	103,643.2	77,228.8	10,991.0	66,237.8	26,414.4	26,414.4	20,140.9

r: revised

Table 6: Domestic Money Supply and Components

(Millions of Vatu)

End of Period	Notes	Coins	Total (1)	Currency Other Depository	Currency with the public in Vatu	Transferable deposits of residents in national Currency	Transferable deposits of residents In foreign currency	M1 (Narrow Measure)	Other Deposits of residents in national currency	Other Deposits residents in foreign currency	M2 (Broad Measure)
2014	6690.6	791.1	7476.3	1959.0	5532.5	15171.9	7497.4	28201.8	21571.4	8618.1	58391.2
2015	7659.7	886.9	8530.8	2246.7	6284.1	20533.8	8649.9	35467.8	20971.4	8621.3	65060.5
2016	8388.4	881.3	9259.5	2108.4	7151.1	24056.8	11449.7	42657.6	20129.7	9181.7	71969.0
2017	9620.0	938.6	10530.7	2698.5	7832.2	25793.2	12885.1	46510.4	22570.7	9579.5	78660.7
2018	10524.2	1042.6	11551.3	2969.4	8581.9	29937.8	16542.9	55062.6	19126.9	14766.0	88955.5
2019	11230.6	1104.2	12307.1	2962.0	9345.1	36483.6	17021.6	62850.3	18804.8	13447.3	95102.4
2020	12322.1	1140.6	13429.7	3046.1	10383.5	40711.1	16572.6	67667.3	14178.3	12725.2	94570.8
2021	13397.6	1203.0	14554.1	3221.1	11332.9	47872.1	17120.2	76325.2	14261.8	12374.0	102961.0
2014 Q1	5372.3	768.3	6132.7	1365	4768.2	14006.4	7239.8	26039.5	20354.8	7670.1	54064.5
2014 Q2	5978.0	782.1	6753.7	1559.1	5194.6	14309.5	6214.7	25855.8	20548.8	8324.9	54730.5
2014 Q3	6079.8	791.1	6865.5	1334	5531.8	14663.2	7377.0	27662.9	21824.3	8550.1	58037.3
2014 Q4	6690.6	791.1	7476.3	1959.0	5532.5	15171.9	7497.4	28201.8	21571.4	8618.1	58391.2
2015 Q1	6271.1	803.6	7065.8	1758.9	5307.0	16708.4	7389.6	29405.0	21137.7	8965.4	59508.1
2015 Q2	6865.9	823.3	7670.5	1806.8	5863.7	19072.3	8231.0	33314.1	21143.3	8129.9	62587.3
2015 Q3	7049.2	864.2	7913.4	1798.6	6106.2	19404.6	8767.6	38172.2	21750.3	8583.4	69733.7
2015 Q4	7659.7	886.9	8530.8	2246.7	6284.1	20533.8	8649.9	35467.8	20971.4	8621.3	65060.5
2016 Q1	6802.7	814.5	7602.6	1891.2	5711.4	20752.2	9441.9	35945.8	20860.4	8550.1	65356.2
2016 Q2	7234.8	819.1	8048.5	1786.3	6262.2	23130.0	9702.9	39155.0	20671.1	9498.3	69324.4
2016 Q3	7364.2	845.1	8200.6	1406.7	6793.9	23839.7	10526.2	41186.8	20313.6	8975.8	70476.2
2016 Q4	8388.4	881.3	9259.5	2108.4	7151.1	24056.8	11449.7	42657.6	20129.7	9181.7	71969.0
2017 Q1	7626.4	877.3	8503.6	1636.7	6866.9	25344.5	10481.6	42851.3	20094.0	9239.3	72184.6
2017 Q2	8799.6	901.4	9700.5	2333.6	7367.0	28289.0	11522.7	47222.4	19760.5	9916.0	76898.9
2017 Q3	8452.1	929.6	9364.4	1806.7	7557.6	27427.2	12222.0	47238.9	20301.9	9976.8	77517.6
2017 Q4	9620.0	938.6	10530.7	2698.5	7832.2	25793.2	12885.1	46510.4	22570.7	9579.5	78660.7
2018 Q1	8586.6	960.8	9547.4	2075.2	7439.7	31007.5	13417.5	51864.7	19708.8	9777.6	81351.1
2018 Q2	9361.3	979.6	10324.8	2068.3	8256.5	30079.3	14700.8	53036.5	20284.5	14081.8	87402.9
2018 Q3	9136.3	999.6	10121.6	1923.9	8197.8	30872.9	15475.3	54546.0	20119.4	14971.9	89637.3
2018 Q4	10524.2	1042.6	11551.3	2969.4	8581.9	29937.8	16542.9	55062.6	19126.9	14766.0	88955.5
2019 Q1	9221.8	1042.2	10241.1	2296.3	7944.7	31414.4	17526.6	56885.7	18889.5	15731.5	91506.6
2019 Q2	10164.8	1057.8	11201.2	2537.0	8664.2	32687.3	17749.8	59101.3	18888.0	13997.5	91986.7
2019 Q3	10156.2	1076.0	11203.3	2389.7	8813.5	34170.4	17860.9	60844.9	18785.9	13761.6	93392.3
2019 Q4	11230.6	1104.2	12307.1	2962.0	9345.1	36483.6	17021.6	62850.3	18804.8	13447.3	95102.4
2020 Q1	10250.8	1097.9	11331.5	2522.3	8809.2	35963.0	19403.7	64175.9	18119.9	13476.7	95772.5
2020 Q2	11243.4	1120.3	12348.2	2645.8	9702.4	37282.1	17580.3	64564.7	17949.3	13190.1	95704.1
2020 Q3	11373.2	1127.1	12479.6	2776.4	9703.1	38524.0	17332.5	65559.7	14282.1	12559.2	92401.0
2020 Q4	12322.1	1140.6	13429.7	3046.1	10383.5	40711.1	16572.6	67667.3	14178.3	12725.2	94570.8
2021 Q1	11521.8	1135.2	12622.8	2881.0	9741.7	42386.3	17381.6	69509.6	14180.3	12821.4	96511.4
2021 Q2	11773.9	1149.8	12889.4	2732.6	10156.7	45154.7	15490.8	70802.3	13151.9	12351.7	96305.9
2021 Q3	12005.1	1166.0	13150.2	2651.0	10499.2	45756.1	17523.2	73778.4	13290.4	12675.0	99743.9
2021 Q4	13397.6	1203.0	14554.1	3221.1	11332.9	47872.1	17120.2	76325.2	14261.8	12374.0	102961.0
2022 Q1	12988.1	1193.2	14153.7	3162.7	10991.0	48499.5	17738.3	77228.8	13845.7	12568.7	103643.2

(1) Total of notes and coins in circulation less RBV's holdings of vault cash

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)												
End of Period	Vatu Deposits(MVT)				'Foreign currency Deposits (MVT)				Percent Distribution (%)			Government Deposits (MVT) 1/
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total	
2014	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	16.2	16,115.4	16,115.4	69.5	100.0	100.0	1,803.5
2015	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019	40,276.8	-	27,080.9	67,357.7	17,775.6	-	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020	44,224.1	-	20,079.4	64,303.5	17,848.1	-	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021	51,237.1	69.2	19,755.4	71,061.7	18,283.5	-	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2014 Q1	14,031.5	1,819.1	18,535.7	34,386.3	7,239.8	16.2	7,653.9	14,909.9	69.8	30.2	100.0	1,867.3
Q2	14,446.6	1,860.5	18,688.3	34,995.4	6,214.7	15.8	8,308.8	14,539.3	70.6	29.4	100.0	1,425.6
Q3	14,754.2	1,832.5	19,991.8	36,578.4	7,377.0	13.3	8,536.8	15,927.1	69.7	30.3	100.0	1,940.7
Q4	15,171.9	1,905.7	19,665.7	36,743.3	7,497.4	11.9	8,606.2	16,115.4	69.5	30.5	100.0	1,803.5
2015 Q1	17,773.6	1,946.6	20,040.3	39,760.5	7,595.1	23.0	8,942.5	16,560.6	70.6	29.4	100.0	2,066.8
Q2	20,082.1	2,060.3	19,694.4	41,836.8	8,522.8	12.4	8,117.5	16,652.7	71.5	28.5	100.0	1,765.9
Q3	20,394.1	2,041.7	20,433.4	42,869.2	9,236.3	18.7	8,564.6	17,819.6	70.6	29.4	100.0	2,140.7
Q4	21,462.1	2,085.0	20,123.0	43,670.1	8,875.0	23.2	8,598.1	17,496.4	71.4	28.6	100.0	2,390.0
2016 Q1	21,781.2	2,198.9	19,774.8	43,754.9	10,240.7	15.1	8,534.9	18,790.7	70.0	30.0	100.0	2,900.9
Q2	24,090.5	2,289.3	19,513.4	45,893.2	11,059.3	20.1	9,478.2	20,557.6	69.1	30.9	100.0	3,388.6
Q3	24,818.7	2,187.0	19,235.6	46,241.3	11,948.3	17.6	8,958.2	20,924.1	68.8	31.2	100.0	3,483.1
Q4	25,327.7	2,288.1	18,950.0	46,565.8	14,374.5	24.7	9,156.9	23,556.1	66.4	33.6	100.0	5,304.1
2017 Q1	27,021.6	2,464.6	18,761.1	48,247.3	13,894.8	22.3	9,216.9	23,134.0	66.4	33.6	100.0	6,063.6
Q2	29,719.2	2,562.3	18,340.1	50,621.6	16,016.6	12.4	9,903.6	25,932.6	66.4	33.6	100.0	7,022.3
Q3	28,657.3	2,629.1	22,840.4	54,126.9	13,428.3	27.3	9,949.5	23,405.1	69.8	30.2	100.0	7,623.5
Q4	26,953.5	2,970.9	25,836.0	55,760.4	13,328.4	17.7	9,561.8	22,907.9	70.9	29.1	100.0	7,844.9
2018 Q1	32,160.3	-	25,964.4	58,124.7	14,535.5	-	9,777.6	24,313.1	70.5	29.5	100.0	8,458.5
Q2	31,285.4	-	26,621.8	57,907.2	17,377.0	-	14,081.8	31,458.8	64.8	35.2	100.0	10,166.2
Q3	31,881.6	-	26,562.9	58,444.5	17,220.4	-	14,971.9	32,192.3	64.5	35.5	100.0	9,041.0
Q4	34,888.1	2.8	25,578.3	60,469.2	17,280.3	8.0	14,758.1	32,046.4	65.4	34.6	100.0	12,141.9
2019 Q1	34,679.6	21.1	26,480.1	61,180.8	18,677.8	-	15,731.5	34,409.3	66.1	37.2	103.3	11,820.6
Q2	35,731.0	91.7	27,152.1	62,974.7	19,177.2	-	13,997.5	33,174.7	65.5	34.5	100.0	12,653.6
Q3	39,324.3	400.3	25,270.0	64,994.6	18,916.6	-	13,761.6	32,678.2	66.5	33.5	100.0	12,891.6
Q4	40,276.8	-	27,080.9	67,357.7	17,775.6	-	13,447.3	31,222.9	68.3	31.7	100.0	12,724.9
2020 Q1	39,649.9	-	24,121.9	63,771.7	20,278.4	-	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
Q2	40,814.5	-	24,011.4	64,825.9	19,514.3	-	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6
Q3	42,474.5	-	20,127.5	62,601.9	18,223.2	-	13,507.2	31,730.3	66.4	33.6	100.0	11,598.7
Q4	44,224.1	-	20,079.4	64,303.5	17,848.1	-	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021 Q1	45,818.0	-	18,855.7	64,673.8	18,046.2	-	13,745.9	31,792.1	67.0	33.0	100.0	9,673.7
Q2	46,693.4	7.9	18,631.6	65,332.9	16,031.7	-	13,279.2	29,310.9	69.0	31.0	100.0	8,364.3
Q3	48,554.5	12.2	18,797.7	67,364.5	18,231.0	-	13,625.8	31,856.8	67.9	32.1	100.0	9,846.9
Q4	51,237.1	69.2	19,755.4	71,061.7	18,283.5	-	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2022 Q1	52,015.9	94.9	19,318.3	71,429.2	18,701.3	-	13,507.8	32,209.0	68.9	31.1	100.0	10,980.4

1/ Government deposits in local and foreign currency

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period	Maturity Period								1/ Total	
	Up to and inclusive of 7 days	Over 7 days & up to 1 month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over		
2014	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8	
2015	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4	
2016	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7	
2017	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8	
2018	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8	
2019	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9	
2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0	
2021	-	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1	
2014	Q1	448.8	2,650.9	2,829.0	3,219.1	2,897.2	7,526.1	1,374.6	25.4	20,971.1
	Q2	157.2	3,350.0	2,262.1	2,870.0	3,388.6	7,353.1	2,017.0	80.1	21,478.0
	Q3	196.8	4,653.4	2,185.4	2,501.9	3,509.2	7,651.9	1,692.4	95.1	22,486.1
	Q4	224.9	2,860.5	3,239.2	2,625.3	3,638.3	8,360.6	1,205.4	88.6	22,242.8
2015	Q1	176.4	2,664.6	3,587.3	3,564.9	2,941.4	7,382.0	1,334.8	166.6	21,818.1
	Q2	286.0	2,976.9	3,424.7	3,089.1	3,447.4	6,883.7	1,159.5	212.8	21,480.2
	Q3	167.1	3,782.9	2,779.0	3,306.4	3,907.5	6,904.2	1,232.8	128.1	22,208.1
	Q4	131.8	4,088.6	3,927.9	3,061.1	3,406.5	6,226.7	966.7	128.1	21,937.4
2016	Q1	191.9	3,951.5	4,120.1	2,741.5	2,952.9	6,445.9	813.6	198.0	21,415.4
	Q2	174.9	5,747.6	2,254.8	2,579.6	2,797.7	6,627.1	771.4	164.2	21,117.3
	Q3	122.0	4,144.0	3,760.6	2,004.1	3,612.9	6,488.1	619.7	81.6	20,833.0
	Q4	67.5	4,993.0	2,488.7	2,289.0	3,116.2	6,637.8	568.6	44.0	20,204.7
2017	Q1	29.5	3,186.8	4,484.1	2,186.6	3,088.4	6,395.3	606.8	42.9	20,020.4
	Q2	59.2	1,136.7	3,345.8	2,059.8	4,224.6	7,051.9	1,207.1	208.0	19,293.2
	Q3	313.4	2,358.8	7,165.2	770.2	3,617.6	8,138.5	1,089.3	181.6	23,634.5
	Q4	68.7	2,104.1	7,129.2	1,967.9	2,929.5	8,689.1	2,038.5	1,717.9	26,644.8
2018	Q1	255.4	2,042.1	7,152.4	1,711.4	3,291.4	8,588.1	1,988.9	1,702.3	26,731.9
	Q2	55.9	3,562.5	5,828.4	2,336.8	3,839.2	7,364.5	2,706.8	1,688.1	27,382.3
	Q3	35.5	2,633.7	6,832.5	1,876.4	3,859.8	7,670.1	2,554.3	1,688.1	27,150.4
	Q4	52.4	1,008.8	8,041.1	1,742.7	3,931.3	7,370.2	2,479.4	1,690.8	26,316.8
2019	Q1	60.3	1,504.4	7,186.4	1,662.6	5,162.0	7,268.7	2,513.3	1,651.4	27,009.2
	Q2	88.1	1,639.6	8,073.5	1,781.0	4,784.5	7,268.9	2,405.1	1,759.9	27,800.6
	Q3	96.8	1,684.1	6,596.2	1,636.1	5,108.0	6,546.7	2,436.4	1,759.6	25,863.8
	Q4	62.2	1,704.6	9,460.4	1,157.1	6,109.0	6,434.0	2,989.9	214.7	28,131.9
2020	Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
	Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
	Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5
	Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021	Q1	11.6	3,194.0	3,120.3	1,586.3	3,847.0	5,828.3	2,739.0	8.3	20,334.9
	Q2	-	1,282.3	3,313.7	913.2	7,156.6	5,210.0	2,154.4	67.0	20,097.3
	Q3	-	886.4	4,027.8	756.9	4,492.3	7,254.9	2,785.1	96.7	20,300.2
	Q4	-	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2022	Q1	-	1,437.6	3,545.6	543.3	5,403.3	4,466.3	4,157.8	199.4	19,753.2

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government †	Statutory Non-financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry	* Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	
2014	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3619.64	5,329.0	
2015	0.0	45.0	-	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3,894.6	4,917.9	
2016	0.0	0.5	-	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3,427.0	5,269.6	
2017	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	-	26.6	40.0	3,577.6	5,005.8	
2018	-	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2,911.4	5,198.0	
2019	0.0	53.9	-	66.8	1,065.0	1,569.7	970.8	270.6	-	15.1	95.3	3,453.6	5,046.3	
2020	-	72.3	-	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3	
2021	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3	
2014	Q1	15.1	5.0	- r	82.1	590.7	1,683.8	566.8 r	195.9	47.1	9.1	44.5	3698.7	5,332.3
	Q2	0.5	53.8	- r	70.7	877.7	1,702.8	570.5 r	186.5	47.6	9.2	43.9	3803.5	5,346.9
	Q3	0.2	54.9	- r	68.5	1,250.9	1,602.7	510.7 r	181.7	64.6	8.4	41.9	2960.0	4,812.7
	Q4	0.0	49.4	1.8	91.0	1,306.4	1,720.6	483.6	174.8	65.0	9.7	64.6	3619.6	5,329.0
2015	Q1	0.0	48.3	-	88.6	1,266.1	1,709.0	474.0	156.0	36.4	9.8	62.7	3592.8	5,423.8
	Q2	0.1	47.2	-	90.8	1,299.3	1,680.8	471.9	158.7	40.2	13.2	60.8	3701.3	5,367.3
	Q3	0.0	46.1	-	73.9	1,366.5	1,707.5	479.6	160.9	29.5	12.3	38.4	3848.8	5,136.4
	Q4	0.0	45.0	-	73.6	1,184.4	1,217.2	765.2	148.8	28.4	3.1	123.0	3894.6	4,917.9
2016	Q1	0.0	43.8	100.0	110.4	1,237.1	1,213.0	448.9	145.3	28.7	2.7	121.4	3858.3	5,193.3
	Q2	0.2	0.8	100.0	116.6	1,297.5	1,228.9	419.8	140.9	28.9	2.2	139.7	3979.4	5,345.1
	Q3	0.0	1.8	-	125.4	1,131.7	1,228.4	471.5	203.8	29.5	3.4	139.0	3453.6	5,223.5
	Q4	0.0	0.5	-	128.8	1,251.3	1,163.1	467.0	131.6	8.8	1.9	136.3	3427.0	5,269.6
2017	Q1	-	0.9	-	110.6	1,319.9	1,286.9	471.2	142.1	7.9	29.6	135.2	3940.6	5,100.2
	Q2	-	0.7	0.0	119.5	1,351.3	1,354.1	548.6	137.2	5.5	27.8	28.5	3252.5	5,210.3
	Q3	-	478.2	0.0	109.9	696.9	1,353.3	534.3	135.3	1.6	27.5	28.2	3527.0	5,113.8
	Q4	0.1	35.8	0.0	107.9	1,271.1	1,461.1	487.9	137.4	-	26.6	40.0	3577.6	5,005.8
2018	Q1	0.1	35.3	0.0	85.9	1,313.1	1,466.8	507.2	139.1	-	23.7	35.9	3799.4	5,204.3
	Q2	-	50.1	0.0	100.4	1,293.3	1,736.6	762.6	115.9	7.0	22.6	60.1	3548.1	4,936.7
	Q3	0.3	39.1	0.0	73.4	1,082.6	1,870.0	857.9	450.8	6.5	21.1	59.3	3181.4	5,090.2
	Q4	-	47.1	0.0	76.2	1,034.9	1,411.2	923.5	428.5	6.4	19.9	61.8	2911.4	5,198.0
2019	Q1	1.1	65.7	-	72.7	1,022.6	1,325.0	951.7	392.7	6.0	18.7	91.3	3569.0	5,111.9
	Q2	0.5	69.2	-	69.8	986.1	1,467.5	907.5	551.4	6.1	17.4	43.3	3369.9	5,399.2
	Q3	0.2	76.4	-	62.7	1,097.7	1,501.0	897.0	303.0	-	16.2	91.5	2923.8	5,301.7
	Q4	0.0	53.9	-	66.8	1,065.0	1,569.7	970.8	270.6	-	15.1	95.3	3453.6	5,046.3
2020	Q1	0.0	65.5	-	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3477.4	5,383.1
	Q2	0.2	66.6	-	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3360.4	5,345.3
	Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3721.2	5,097.0
	Q4	-	72.3	-	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3988.3	4,819.3
2021	Q1	1.4	969.0	-	33.8	557.5	1,292.8	937.2	102.5	82.1	3.5	93.3	3979.0	5,210.4
	Q2	-	111.3	398.5	32.6	1,083.9	1,294.9	1,040.0	69.4	96.3	4.9	89.5	3573.7	5,559.8
	Q3	-	102.1	399.8	31.4	1,031.9	1,534.9	1,044.1	44.6	93.9	3.9	65.3	3540.7	5,622.7
	Q4	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3594.0	5,529.3
2022	Q1	0.1	229.5	393.4	28.7	1,184.5	1,584.6	1,129.5	32.1	143.7	2.2	63.5	3460.9	5,762.0

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

(Millions of Vatu)

End of Period	Tourism	Transport	Communications	* Entertainment & Catering	* Professional & Other Services	Housing and Land Purchases	Individuals Other	Non-profit Institutions Serving Households	* Miscellaneous	Total Resident	Of which:		Total non Resident	GRAND TOTAL
											Local Currency	Foreign Currency		
2014	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	-	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2
2015	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	-	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7
2016	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	-	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7
2017	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	-	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2
2018	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	-	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0
2019	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	-	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4
2020	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	-	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0
2021	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	-	61,335.5	44,767.8	16,567.7	598.0	61,933.5
2014 Q1	5,343.0	477.7	2,156.6	692.0	6,022.8	20,122.1	6,903.0	155.5	-	54,143.8	40,784.8	13,358.9	1,779.9	55,923.7
2014 Q2	5,565.6	562.8	1,433.4	774.6	6,374.1	17,094.9	9,492.8	188.1	-	54,199.9	40,896.0	13,304.0	1,657.4	55,857.3
2014 Q3	5,702.7	444.0	1,455.6	957.8	6,735.0	17,089.7	10,402.8	206.8	-	54,551.6	40,559.3	13,992.3	1,459.9	56,011.5
2014 Q4	6,190.9	594.3	1,454.3	963.1	5,327.3	17,263.7	10,447.8	273.2	-	55,430.2	40,757.1	14,673.2	1,341.9	56,772.2
2015 Q1	6,152.7	676.4	1,486.1	819.5	5,367.6	18,304.0	9,845.3	281.5	-	55,800.7	41,146.3	14,654.3	1,400.9	57,201.5
2015 Q2	6,283.7	591.6	1,486.5	855.5	5,331.6	20,509.9	8,107.1	257.0	-	56,354.5	41,618.3	14,736.3	1,420.7	57,775.2
2015 Q3	6,169.9	732.0	1,502.1	976.2	5,085.7	17,901.9	10,995.3	298.3	-	56,561.4	41,449.5	15,111.9	1,316.0	57,877.4
2015 Q4	6,386.3	637.9	1,441.2	962.9	5,057.1	17,626.7	11,808.2	309.0	-	56,630.7	41,507.9	15,122.8	1,574.0	58,204.7
2016 Q1	6,392.7	806.9	1,377.3	977.2	4,864.3	17,327.6	11,897.4	297.0	-	56,443.3	41,333.6	15,109.7	1,594.9	58,038.2
2016 Q2	6,562.0	837.7	1,364.2	887.5	4,984.0	18,831.0	10,970.1	294.5	-	57,531.0	41,312.0	16,219.0	1,614.4	59,145.5
2016 Q3	6,526.0	830.7	1,309.8	894.7	5,486.4	18,504.4	11,182.2	291.2	-	57,037.0	40,711.6	16,325.4	1,814.2	58,851.2
2016 Q4	6,461.9	852.3	1,307.7	997.9	5,386.5	18,166.7	11,385.0	253.2	-	56,796.8	40,129.1	16,667.7	2,242.9	59,039.7
2017 Q1	6,881.7	798.5	2,128.1	999.9	5,028.6	19,125.8	11,015.4	217.6	-	58,740.6	41,519.8	17,220.8	1,863.4	60,604.0
2017 Q2	6,636.6	755.9	2,133.5	943.9	5,360.7	19,255.8	12,130.9	229.6	-	59,482.8	41,512.2	17,970.6	1,556.5	61,039.3
2017 Q3	6,312.8	801.3	2,074.2	1,095.0	4,862.1	18,994.2	12,922.0	269.3	-	59,336.9	41,256.9	18,080.0	1,754.5	61,091.4
2017 Q4	6,251.3	681.9	2,138.0	1,132.9	4,692.2	15,212.9	17,552.7	227.4	-	60,040.6	41,789.5	18,251.0	1,583.6	61,624.2
2018 Q1	6,463.0	917.4	1,997.7	1,085.7	4,262.3	17,694.9	15,394.1	215.5	-	60,641.4	41,762.6	18,878.8	1,575.9	62,217.3
2018 Q2	6,849.2	890.7	2,040.2	714.6	4,012.1	14,909.9	19,488.9	246.8	-	61,785.9	42,050.1	19,735.8	1,511.4	63,297.2
2018 Q3	6,857.0	919.7	2,028.7	595.9	4,387.1	18,608.3	15,924.8	247.4	-	62,301.3	41,880.3	20,421.0	1,588.5	63,889.8
2018 Q4	6,754.8	965.3	2,123.6	595.0	4,443.7	19,495.2	14,949.8	253.9	-	61,699.9	42,048.4	19,651.5	1,579.1	63,279.0
2019 Q1	6,544.4	1,030.6	1,875.9	584.4	4,075.6	19,895.8	15,012.4	245.7	-	61,893.3	42,480.9	19,412.3	1,508.8	63,402.1
2019 Q2	6,486.9	899.0	1,603.5	551.3	4,605.3	20,069.4	14,569.2	243.9	-	61,916.5	42,719.1	19,197.4	1,489.9	63,406.5
2019 Q3	6,058.7	862.0	1,768.2	543.1	5,099.0	19,776.9	14,280.1	236.8	-	60,896.2	41,854.6	19,041.6	1,479.4	62,375.6
2019 Q4	5,963.0	983.8	1,647.9	346.3	5,329.5	19,970.7	13,949.4	262.8	-	61,060.4	42,847.2	18,213.2	1,536.0	62,596.4
2020 Q1	6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	-	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4
2020 Q2	6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	-	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7
2020 Q3	7,128.2	991.2	857.2	359.3	5,126.8	16,739.6	16,001.7	196.3	-	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7
2020 Q4	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	-	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0
2021 Q1	7,500.2	978.6	780.2	368.9	4,991.5	16,113.7	15,976.4	268.5	-	60,240.7	43,250.5	16,990.1	1,114.6	61,355.3
2021 Q2	7,650.5	849.3	742.2	407.4	5,066.0	16,214.3	16,094.6	257.4	-	60,636.5	43,678.9	16,957.6	562.3	61,198.8
2021 Q3	7,797.1	851.5	684.3	393.7	4,967.8	16,474.3	15,895.6	253.6	-	60,833.2	44,094.4	16,738.9	611.1	61,444.3
2021 Q4	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	-	61,335.5	44,767.8	16,567.7	598.0	61,933.5
2022 Q1	8,228.6	983.2	588.8	437.2	4,432.7	16,734.1	15,893.8	261.3	-	61,574.3	45,302.7	16,271.5	599.5	62,173.8

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of September 2021

		(Millions of Vatu)																
RATE OF INTEREST (%)		Private Sector Domestic & Non-Financial Corporations											Individual		Non-profit	Grand Total		
		Manufacturing	Transport	Communications	Entertainment & Catering	Professional & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases		Other	Institutions Serving Households
Below	<08	1,200	654	589	88	2,812	1,039	-	-	-	63	1,822	4,300	1,922	12,439	3,990	261	31,179
At	8.00	91	-	-	-	-	-	-	-	-	-	-	-	366	-	-	-	457
	8.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	9.00	-	114	-	-	-	40	-	-	-	-	91	-	-	1,694	2,427	-	4,367
	9.50	-	-	-	-	-	-	-	-	-	-	244	-	-	-	-	-	244
	10.00	-	-	-	38	-	-	-	-	-	-	275	-	-	-	2,329	-	2,642
	10.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	11.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,879	-	4,879
	11.50	-	-	-	136	-	-	-	-	-	-	-	-	-	-	-	-	136
	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.50	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0
	13.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	13.50	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0
	14.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	14.50	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	2
	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	16.00	-	-	0	-	-	-	-	0	-	-	-	-	-	-	-	0	0
	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above	>18	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0
	TOTAL	1,291	768	589	262	2,812	1,079	1	0	2	63	2,432	4,300	2,289	14,133	13,624	261	43,907

Table 11(a): Selected Interest Rates for Other Depository Corporations

End Period	Deposit Interest Rates in National Currency											Foreign Currency Deposit Rates (Aust. Dollar)	
	Time Deposits										1/Weighted average rate for Fixed deposits	Weighted average rate for total deposits	1 month (Locally quoted)
	Demand	Savings	Up to 7 days	7 days to 1 month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months			
2014	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	1.00-6.00	5	3	0
2015	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	4	2	0.05-3.61
2016	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3	2	0.10-3.59
2017	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2	2	0.50-4.25
2018	0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1	2	0.05-2.00
2019	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	2	1	0.05-2.05
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1	1	0.05-1.52
2021	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1	0	0.10-0.35
2014	Q1	0.50-3.75	0.50-3.50	1.50-4.75	1.00-7.00	1.00-6.50	1.00-7.00	1.00-7.00	1.00-8.25	1.00-6.80	4.77	3.12	0.02-3.29
	Q2	0.50-4.00	0.50-3.50	1.00-4.75	1.00-7.15	1.00-6.50	1.00-6.50	1.00-7.00	1.00-8.25	1.00-6.93	4.91	3.17	0.05-3.29
	Q3	0.50-4.00	0.50-3.50	0.50-3.50	1.00-6.76	1.00-6.50	1.00-6.00	1.00-7.00	1.00-8.25	1.00-7.00	4.59	2.97	0.05-3.50
	Q4	0.50-3.75	0.50-3.50	1.00-4.00	1.00-5.55	1.50-5.58	1.00-6.15	1.00-7.00	1.00-7.50	2.00-7.00	4.51	2.92	0.01-5.50
2015	Q1	0.5-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	4.28	2.63	0.01-3.59
	Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	4.06	2.49	0.01-3.37
	Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	1.00-6.00	3.98	2.40	0.02-3.59
	Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	3.79	2.36	0.05-3.61
2016	Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	3.57	1.99	0.01-3.61
	Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	3.56	1.98	0.05-3.70
	Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	3.33	1.84	0.05-3.59
	Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	3.08	1.71	0.10-3.59
2017	Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	2.64	1.53	0.05-3.59
	Q2	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	2.63	2.92	0.5-4.25
	Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10-3.75	0.10-5.20	0.10-5.00	0.00-4.85	2.48	2.63	0.50-4.85
	Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.42	2.49	0.50-4.25
2018	Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.18	2.40	0.05-3.31
	Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.05	2.36	0.05-3.61
	Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	1.49	1.99	0.01-3.75
	Q4	0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	1.32	1.98	0.05-2.00
2019	Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.41	1.84	0.25-3.75
	Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.06	1.71	0.05-2.75
	Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.99	0.59	0.05-3.05
	Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	1.52	0.76	0.05-2.05
2020	Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	1.41	0.67	0.05-2.45
	Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	1.31	0.62	0.03-2.00
	Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	1.40	0.63	0.05-3.05
	Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	1.45	0.65	0.05-1.52
2021	Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	1.37	0.60	0.05-1.52
	Q2	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	1.30	0.51	0.01-1.20
	Q3	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-3.00	0.05-1.00	0.10-3.00	0.01-4.20	0.10-3.50	0.49	0.28	0.01-0.85
	Q4	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	1.28	0.47	0.10-0.35
2022	Q1	0.05-1.10	0.00-0.50	0.00-0.00	0.10-2.45	0.10-6.00	0.10-1.00	0.10-3.50	0.30-3.50	0.30-3.50	1.25	0.51	0.10-0.45

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only

r: revised

Table 12: Denominations of Currency on Issue

(Millions of Vatu)

End of Period	Notes							Total	Coins	Total Notes & Coins	
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000				
2009	24.8	96.1	211.9	1,815.6		2,516.7		4,665.2	626.5	5,291.8	
2014	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9	
2015	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6	
2016	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7	
2017	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6	
2018	24.1	203.3	370.1	2,141.5	1,196.6	4,154.5	2,430.5	10,520.5	1,042.6	11,563.1	
2019	24.1	247.1	419.8	2,141.3	1,341.3	4,538.6	2,513.9	11,226.1	1,104.2	12,330.3	
2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9	
2021	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7	
2014	Q1	24.7	136.1	295.2	2,255.5		2,881.6	570.7	6,163.8	778.5	6,942.3
	Q2	24.4	150.2	301.8	2,118.3	133.2	2,689.2	560.9	5,978.0	782.1	6,760.1
	Q3	24.4	149.7	281.9	2,009.5	203.0	2,827.7	583.5	6,079.7	791.4	6,871.1
	Q4	24.4	159.4	314.9	2,144.1	238.0	3,181.0	628.9	6,690.6	808.3	7,498.9
2015	Q1	24.4	164.5	290.4	2,003.9	210.1	2,904.7	673.2	6,271.1	803.6	7,074.7
	Q2	24.4	174.3	299.1	2,237.2	268.2	3,130.9	731.9	6,865.9	823.3	7,689.2
	Q3	24.3	191.0	313.5	2,272.0	398.2	3,096.0	754.1	7,049.3	864.2	7,913.4
	Q4	24.3	213.8	328.0	2,376.0	648.8	3,023.7	1,045.0	7,659.7	886.9	8,546.6
2016	Q1	24.3	213.7	304.1	1,951.5	533.5	2,836.8	938.9	6,802.8	814.5	7,617.3
	Q2	24.3	219.9	318.2	2,002.3	639.5	2,858.2	1,172.4	7,234.7	819.1	8,053.8
	Q3	24.3	180.2	324.1	2,024.4	655.6	2,775.8	1,379.9	7,364.3	845.1	8,209.4
	Q4	24.2	193.1	345.7	2,197.8	1,050.0	2,884.8	1,692.7	8,388.4	881.3	9,269.7
2017	Q1	24.1	194.5	321.9	2,041.1	903.2	2,690.4	1,451.1	7,626.4	877.3	8,503.7
	Q2	24.1	221.9	339.7	2,198.2	1,185.3	2,877.1	1,953.4	8,799.6	901.4	9,701.0
	Q3	24.1	240.4	337.9	2,064.1	970.1	2,957.8	1,857.7	8,452.1	929.6	9,381.7
	Q4	24.1	247.2	382.2	2,210.9	1,170.6	3,429.0	2,155.9	9,620.0	938.6	10,558.6
2018	Q1	24.1	218.8	332.4	2,171.1	992.3	3,040.7	1,807.1	8,586.5	960.8	9,547.3
	Q2	24.1	232.5	375.36	2109.28	1031.32	3494.955	2093.81	9,361.3	979.6	10,341.0
	Q3	24.1	195.1	359.34	1966.27	1034.42	3536.205	2020.8	9,136.3	999.6	10,135.8
	Q4	24.1	203.3	370.11	2141.49	1196.6	4154.475	2430.49	10,520.5	1042.6	11,563.1
2019	Q1	24.1	204.8	364.93	1961.71	991.714	3724.92	1945.81	9,218.0	1042.2	10,260.2
	Q2	24.1	214.4	376.68	2229.8	1157.05	3975.65	2183.27	10,161.0	1057.8	11,218.8
	Q3	24.1	238.3	401.41	2085.11	1186.52	4066.395	2150.49	10,152.3	1076.0	11,228.3
	Q4	24.1	247.1	419.8	2141.32	1341.34	4538.585	2513.91	11,226.1	1104.2	12,330.3
2020	Q1	24.1	214.8	414.64	1922.44	1217.24	4189.54	2263.21	10,246.0	1097.9	11,343.9
	Q2	24.1	213.2	415.97	2093.01	1284	4760.785	2447.51	11,238.6	1120.3	12,358.9
	Q3	24.1	217.1	423.04	2128.87	1263.63	4713.115	2598.49	11,368.3	1127.1	12,495.4
	Q4	24.1	219.7	434.75	2292.74	1396.64	5096.045	2847.38	12,311.3	1140.6	13,451.9
2021	Q1	24.1	219.9	426.90	2040.84	1267.71	4845.605	2691.95	11,517.0	1135.2	12,652.2
	Q2	24.2	232.4	429.90	2110.35	1311.34	4955.265	2705.61	11,769.0	1149.8	12,918.8
	Q3	24.2	243.4	419.00	2193.22	1358.85	5068.465	2693.27	12,000.3	1166.0	13,166.4
	Q4	24.2	256	449.77	2343.11	1559.29	5813.905	2946.53	13,392.7	1203.0	14,595.7
2022	Q1	24.2	237.7	420.83	2172.66	1439.11	5885.645	2803.18	12,983.3	1193.2	14,176.4

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period	1. Net Official Reserves				2. Net Foreign Assets of				
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Other Depository Corporations			Foreign Liabilities	Net Position
					Foreign Assets	Foreign Liabilities	Net Position		
(1)	(2)	(3)	(1+2+3) (4)	Foreign Liabilities (5)	Net Position (4-5) (6)	Foreign Assets (7)	Foreign Liabilities (8)	Net Position (7-8) (9)	
2014	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	(367.6)
2015	29,148.8	224.3	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8
2016	32,920.0	199.3	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7
2017	41,655.5	175.4	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1
2018	47,049.2	145.1	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1
2019	57,704.5	108.0	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021	70,174.3	3,473	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2014 Q1	16,415.5	222.2	366.7	17,004.4	2,526.8	14,477.6	8,943.2	10,076.9	(1,133.7)
2014 Q2	17,162.6	219.8	363.8	17,746.3	2,683.5	15,062.8	8,939.3	10,068.8	(1,129.5)
2014 Q3	17,334.0	223.3	370.3	17,927.6	2,693.4	15,234.2	10,118.9	9,359.7	759.2
2014 Q4	18,305.1	223.7	371.3	18,900.1	2,558.0	16,342.0	9,522.4	9,890.1	(367.6)
2015 Q1	19,574.2	223.07	370.3	20,167.6	2,548.8	17,618.8	11,409.3	10,699.2	710.1
2015 Q2	27,870.9	228.32	379.5	28,478.8	5,180.2	23,298.6	10,769.2	10,325.0	444.1
2015 Q3	28,657.0	236.08	396.3	29,289.4	5,413.6	23,875.8	11,551.5	10,017.1	1,534.4
2015 Q4	29,148.8	224.27	382.7	29,755.8	5,234.7	24,521.1	12,312.8	10,543.0	1,769.8
2016 Q1	29,063.4	210.34	376.2	29,649.9	5,151.2	24,498.7	12,711.4	10,660.9	2,050.5
2016 Q2	32,537.5	213.25	381.4	33,132.2	5,218.7	27,913.4	13,838.9	10,278.9	3,560.1
2016 Q3	33,452.3	209.90	376.4	34,038.6	5,179.9	28,858.8	14,552.6	10,537.6	4,014.9
2016 Q4	32,920.0	199.31	376.1	33,495.4	5,162.3	28,333.1	16,153.0	10,092.3	6,060.7
2017 Q1	33,018.5	191.32	622.9	33,832.7	5,040.2	28,792.5	15,650.5	9,578.3	6,072.2
2017 Q2	33,977.0	187.80	631.0	34,795.8	5,197.7	29,598.1	15,747.9	8,260.0	7,487.9
2017 Q3	39,955.0	181.03	634.0	40,770.0	5,166.6	35,603.4	12,044.1	7,370.0	4,674.1
2017 Q4	41,655.5	175.36	641.1	42,472.0	5,229.2	37,242.8	10,815.0	7,426.8	3,388.1
2018 Q1	42,819.4	179.87	657.6	43,656.8	5,364.2	38,292.7	11,947.4	8,080.8	3,866.6
2018 Q2	42,517.6	179.54	656.4	43,353.5	5,340.5	38,013.0	19,974.2	7,653.6	12,320.6
2018 Q3	44,101.4	180.71	660.6	44,942.7	5,207.4	39,735.3	18,245.4	7,190.2	11,055.2
2018 Q4	47,049.2	145.13	663.1	47,857.4	5,120.1	42,737.3	19,275.8	11,049.6	8,226.1
2019 Q1	48,416.3	144.73	661.3	49,222.3	4,881.7	44,340.6	21,076.3	10,827.5	10,248.7
2019 Q2	52,127.0	145.58	665.2	52,937.7	4,747.8	48,189.9	20,250.5	9,398.9	10,851.6
2019 Q3	52,673.3	146.87	671.1	53,491.2	4,618.8	48,872.4	19,753.7	7,627.6	12,126.1
2019 Q4	57,704.5	108.04	662.9	58,475.4	4,396.1	54,079.3	19,614.1	7,694.1	11,920.0
2020 Q1	58,520.0	108.75	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9
2020 Q2	60,691.9	87.41	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7
2020 Q3	61,183.6	86.84	615.5	61,885.9	3,783.6	58,102.3	20,092.8	6,874.7	13,218.0
2020 Q4	65,322.1	105.97	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021 Q1	64,053.9	105.69	599.8	64,759.3	3,568.0	61,191.3	18,047.7	6,108.4	11,939.3
2021 Q2	65,714.2	273.16	606.6	66,593.9	3,939.7	62,654.2	17,120.3	6,197.4	10,922.9
2021 Q3	69,182.6	3,623.60	614.6	73,420.8	7,318.5	66,102.3	18,880.5	5,431.3	13,449.3
2021 Q4	70,174.3	3,473.17	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2022 Q1	71,695.7	3,391.92	595.9	75,683.5	7,004.2	68,679.3	17,668.4	4,388.7	13,279.7

Table 14: Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
5-Jan-22	7	12-Jan-22	200	500	200	0.4	0.4	414	3415
	14	19-Jan-22	200	500	200	0.4	0.4		
	28	2-Feb-22	200	500	200	0.38	0.38		
	63	9-Mar-22	200	700	200	0.38	0.38-0.43		
	91	6-Apr-22	200	710	200	0.38	0.38-0.44		
Total			1000	2910	1000				
12-Jan-22	7	19-Jan-22	180	540	180	0.4	0.4	770	3645
	14	26-Jan-22	180	540	180	0.39	0.39-0.40		
	28	9-Feb-22	200	600	200	0.36	0.36-0.38		
	63	16-Mar-22	220	740	220	0.37	0.37-0.41		
	91	13-Apr-22	220	733	220	0.37	0.37-0.40		
Total			1000	3153	1000				
19-Jan-22	7	26-Jan-22	180	540	180	0.4	0.4	780	3865
	14	2-Feb-22	180	540	180	0.38	0.38-0.39		
	28	16-Feb-22	200	600	200	0.35	0.35-0.36		
	63	23-Mar-22	220	580	220	0.35	0.35-0.42		
	91	20-Apr-22	220	560	220	0.35	0.35-0.43		
Total			1000	2820	1000				
26-Jan-22	7	2-Feb-22	180	540	180	0.4	0.4	585	4200
	14	9-Feb-22	180	540	180	0.38	0.38-0.39		
	28	23-Feb-22	200	600	200	0.35	0.35		
	63	30-Mar-22	220	740	220	0.35	0.35-0.42		
	91	27-Apr-22	220	580	140	0.35	0.35-0.42		
Total			1000	3000	920				
2-Feb-22	7	9-Feb-22	180	500	180	0.4	0.4	560	4640
	14	16-Feb-22	180	460	180	0.38	0.38		
	28	2-Mar-22	200	500	200	0.35	0.35		
	63	6-Apr-22	220	760	220	0.35	0.35-0.36		
	91	4-May-22	220	540	220	0.35	0.35-0.40		
Total			1000	2760	1000				
9-Feb-22	7	16-Feb-22	180	460	180	0.4	0.4	780	4860
	14	23-Feb-22	180	460	180	0.38	0.38-0.40		
	28	9-Mar-22	200	500	200	0.35	0.35-0.38		
	63	13-Apr-22	220	760	220	0.35	0.35-0.39		
	91	11-May-22	220	490	220	0.36	0.36-0.40		
Total			1000	2670	1000				
16-Feb-22	7	23-Feb-22	180	360	180	0.4	0.4	760	4890
	14	2-Mar-22	180	280	180	0.38	0.38		
	28	16-Mar-22	200	220	200	0.35	0.35		
	63	20-Apr-22	220	330	10	0.35	0.35-0.40		
	91	18-May-22	220	230	220	0.38	0.38-0.40		
Total			1000	1420	790				
23-Feb-22	7	2-Mar-22	180	460	180	0.4	0.4	960	4930
	14	9-Mar-22	180	280	180	0.36	0.36-0.38		
	28	23-Mar-22	200	500	200	0.35	0.35		
	63	27-Apr-22	220	490	220	0.35	0.35-0.38		
	91	25-May-22	220	457	220	0.36	0.36-0.40		
Total			1000	2187	1000				
2-Mar-22	7	9-Mar-22	160	480	160	0.4	0.4	560	5370
	14	16-Mar-22	160	420	160	0.36	0.36-0.38		
	28	30-Mar-22	200	500	200	0.35	0.35		
	63	4-May-22	240	506	240	0.38	0.35-0.38		
	91	1-Jun-22	240	490	240	0.39	0.39-0.40		
Total			1000	2396	1000				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)						
End of Period	Liquid Assets			Statutory Reserve	RBV	Total
	Vault Cash	Deposits with RBV (Excess Reserves)	Total	Deposits (SRD)	Notes	
	(1)	(2)	(1+2) (3)	(4)	(5)	(3+4+5) (6)
2014	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8
2015	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4
2016	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4
2017	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2
2018	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4
2019	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7
2020	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8
2021	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5
2014 Q1	1,364.5	5,130.1	6,494.6	3,036.4	1,291.2	10,822.2
2014 Q2	1,752.3	5,887.8	7,640.1	3,059.2	310.9	11,010.2
2014 Q3	1,518.5	5,820.4	7,338.9	3,106.5	411.4	10,856.8
2014 Q4	2,141.5	6,139.6	8,281.1	3,219.5	80.2	11,580.8
2015 Q1	1,939.5	6,343.9	8,283.3	3,244.8	395.8	11,923.9
2015 Q2	2,072.7	8,674.7	10,747.4	2,420.0	438.8	13,606.2
2015 Q3	2,282.2	9,122.2	11,404.4	2,558.7	473.6	14,436.7
2015 Q4	2,732.4	9,156.2	11,888.6	2,600.1	443.7	14,932.4
2016 Q1	2,435.8	9,574.3	12,010.1	2,623.9	328.9	14,962.9
2016 Q2	2,171.1	11,614.6	13,785.6	2,697.5	375.8	16,858.9
2016 Q3	1,766.2	12,506.0	14,272.3	2,806.4	553.4	17,632.1
2016 Q4	2,508.9	13,078.2	15,587.1	2,843.4	303.9	18,734.4
2017 Q1	1,955.9	12,678.5	14,634.4	2,932.2	698.3	18,264.9
2017 Q2	2,907.8	13,980.3	16,888.1	3,011.8	758.0	20,657.9
2017 Q3	2,417.7	18,870.7	21,288.4	3,105.5	1,575.8	25,969.7
2017 Q4	3,366.1	20,422.8	23,789.0	3,267.8	578.4	27,635.2
2018 Q1	2,418.8	23,457.6	25,876.4	3,333.3	737.5	29,947.3
2018 Q2	2,650.0	21,141.0	23,791.0	3,629.9	1,874.4	29,295.3
2018 Q3	2,366.5	23,543.8	25,910.3	3,689.6	1,333.7	30,933.6
2018 Q4	3,438.0	25,176.3	28,614.3	3,665.5	1,293.6	33,573.4
2019 Q1	2,581.5	25,134.8	27,716.3	3,808.9	2,052.1	33,577.3
2019 Q2	2,736.6	26,987.9	29,724.6	3,964.8	1,436.3	35,125.6
2019 Q3	2,715.5	28,203.2	30,918.7	3,976.1	1,518.2	36,413.0
2019 Q4	3,487.8	30,691.9	34,179.7	4,099.7	2,669.3	40,948.7
2020 Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0
2020 Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3
2020 Q3	3,272.6	29,651.4	32,923.9	4,102.4	2,798.4	39,824.8
2020 Q4	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8
2021 Q1	3,527.7	31,330.3	34,857.9	4,080.9	4,202.7	43,141.5
2021 Q2	3,431.4	30,809.8	34,241.1	4,077.6	4,512.5	42,831.3
2021 Q3	3,356.9	33,673.8	37,030.7	4,071.4	4,592.0	45,694.1
2021 Q4	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5
2022 Q1	3,792.6	39,047.0	42,839.6	4,229.0	2,807.7	49,876.3

Table 16(a): Commercial Domestic Banks Consolidated Capital

(Millions of Vatu)

End of Period	TIER 1						Unaudited Profits	Asset Revaluation Reserves	TIER 2				TOTAL Tier 1 & Tiers 2 /	Less Holdings of Other Banks Capital	Capital Base 1/
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc	Less Unaudited Losses	Total Tier 1 Capital 1/			General Provisions for Doubtful Debts Eligible	Term Subordinated Debt etc.		Total Tier 2 Capital 1/			
										Gross	Eligible				
2014	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015	3,907.4	5,582.2	256.4	3.4	242.1	9,991.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	11,292.4	0.0	10,105.8
2016	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017	4,609.3	6,972.1	254.1	0.0	497.1	12,332.6	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	14,181.3	0.0	14,077.7
2018	5,195.4	6,373.9	172.4	20.8	0.0	11,762.5	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,452.4	0.0	14,452.4
2019	5,788.6	7,025.1	172.4	447.8	0.0	13,433.8	136.2	0.0	804.8	0.0	0.0	941.0	14,374.8	0.0	14,374.8
2020	7,171.7	7,030.9	172.4	373.2	92.1	14,840.2	0.0	0.0	853.6	0.0	0.0	853.6	15,693.8	0.0	14,344.1
2021	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	-21.9	801.5	0.0	0.0	2,200.1	18,299.7	0.0	17,837.6
2014 Q1	3,471.0	5,287.8	0.0	0.0	0.0	8,758.8	460.0	-0.1	508.0	0.0	0.0	967.9	9,726.7	0.0	7,923.7
2014 Q2	3,471.0	5,027.6	0.0	0.0	0.0	8,498.6	729.0	0.0	326.0	0.0	0.0	1,055.0	9,553.6	0.0	9,553.6
2014 Q3	3,894.0	4,803.3	248.2	0.0	0.0	8,945.5	1,091.0	0.0	326.0	0.0	0.0	1,417.0	10,362.5	0.0	10,362.5
2014 Q4	3,469.0	3,695.0	0.0	0.0	0.0	7,164.0	1,421.0	0.0	527.3	0.0	0.0	1,948.3	9,112.3	0.0	7,959.3
2015 Q1	3,903.6	6,526.2	254.0	0.0	0.0	10,683.8	212.7	-0.3	536.7	0.0	0.0	749.1	11,432.9	0.0	10,649.1
2015 Q2	3,904.4	6,240.3	254.5	3.4	76.2	10,478.8	449.8	-0.3	549.1	0.0	0.0	998.6	11,477.4	0.0	10,769.6
2015 Q3	3,904.4	5,592.1	254.5	3.4	212.2	9,966.6	386.6	-0.5	552.1	0.0	0.0	938.2	10,904.8	0.0	10,246.7
2015 Q4	3,907.4	5,582.2	256.4	3.4	242.1	9,991.5	757.9	-0.5	543.6	0.0	0.0	1,300.9	11,292.4	0.0	10,105.8
2016 Q1	3,903.9	5,904.7	254.2	3.4	0.0	10,066.2	429.1	-0.4	523.2	0.0	0.0	952.0	11,018.2	0.0	9,943.6
2016 Q2	3,906.1	5,907.7	255.5	0.0	0.0	10,069.2	778.7	-0.3	534.5	0.0	0.0	1,313.0	11,382.2	0.0	10,293.8
2016 Q3	5,307.4	5,757.3	254.4	0.0	0.0	11,319.1	1,111.5	-0.2	783.0	0.0	0.0	1,894.3	13,213.4	0.0	11,413.0
2016 Q4	5,321.0	5,765.1	257.7	0.0	0.0	11,343.8	1,475.9	-0.1	789.6	0.0	0.0	2,265.4	13,609.2	0.0	13,367.0
2017 Q1	5,317.4	7,127.1	255.5	0.0	3.4	12,703.5	416.4	-0.2	762.1	0.0	0.0	1,178.3	13,881.8	0.0	13,776.4
2017 Q2	5,315.5	7,124.6	254.4	0.0	35.0	12,729.6	585.7	-0.3	878.5	0.0	0.0	1,463.9	14,193.5	0.0	14,089.5
2017 Q3	4,872.3	6,971.1	253.7	0.0	84.2	12,181.3	866.1	-2.7	906.2	0.0	0.0	1,769.6	13,950.9	0.0	13,847.9
2017 Q4	4,609.3	6,972.1	254.1	0.0	497.1	12,332.6	1,021.3	-3.8	831.1	0.0	0.0	1,848.6	14,181.3	0.0	14,077.7
2018 Q1	4,998.1	6,868.5	172.4	0.0	0.0	12,039.0	820.6	-0.2	821.7	0.0	0.0	1,642.1	13,681.0	0.0	13,681.0
2018 Q2	5,019.8	7,121.2	172.4	0.0	0.0	12,313.3	1,024.2	-0.1	856.3	0.0	0.0	1,880.4	14,193.8	0.0	14,193.8
2018 Q3	5,022.1	7,134.3	172.4	0.0	0.0	12,328.8	1,476.5	-0.2	846.8	0.0	0.0	2,323.0	14,651.7	0.0	14,651.7
2018 Q4	5,195.4	6,373.9	172.4	20.8	0.0	11,762.5	1,865.0	0.0	824.9	0.0	0.0	2,689.9	14,452.4	0.0	14,452.4
2019 Q1	5,333.0	7,947.0	172.4	597.3	0.0	14,049.7	322.9	0.0	817.5	0.0	0.0	1,140.4	15,190.1	0.0	15,190.1
2019 Q2	5,788.6	7,241.8	172.4	626.9	0.0	13,829.6	780.7	0.0	841.9	0.0	0.0	1,622.6	15,452.2	0.0	15,452.2
2019 Q3	5,788.6	7,241.8	172.4	626.9	0.0	13,829.6	119.7	0.0	809.2	0.0	0.0	928.9	14,758.5	0.0	14,758.5
2019 Q4	5,788.6	7,025.1	172.4	447.8	0.0	13,433.8	136.2	0.0	804.8	0.0	0.0	941.0	14,374.8	0.0	14,374.8
2020 Q1	5,788.6	7,030.9	172.4	373.2	0.0	13,365.0	164.4	0.0	814.7	0.0	0.0	979.1	14,344.1	0.0	14,344.1
2020 Q2	5,888.6	7,030.9	172.4	373.2	0.0	13,465.0	310.2	0.0	809.1	0.0	0.0	1,119.3	14,584.2	0.0	14,584.2
2020 Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,878.6	138.9	0.0	805.8	0.0	0.0	944.8	15,823.4	0.0	15,823.4
2020 Q4	7,171.7	7,030.9	172.4	373.2	92.1	14,840.2	0.0	0.0	853.6	0.0	0.0	853.6	15,693.8	0.0	1,108.9
2021 Q1	8,849.5	6,315.2	172.4	0.0	76.9	15,260.2	460.4	-70.2	762.6	0.0	0.0	1,152.9	16,413.0	0.0	15,792.1
2021 Q2	8,933.6	6,315.6	829.6	0.0	155.4	15,923.4	732.0	-71.3	751.9	0.0	0.0	1,412.6	17,336.0	0.0	15,895.0
2021 Q3	10,137.9	6,291.6	172.4	0.0	231.7	16,370.2	1,253.4	-36.9	770.1	0.0	0.0	1,986.6	18,356.8	0.0	16,941.2
2021 Q4	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	-21.9	801.5	0.0	0.0	2,200.1	18,299.7	0.0	17,837.6
2022 Q1	10,364.0	7,157.1	172.4	0.0	62.4	17,631.1	396.5	-78.4	807.1	0.0	0.0	1,125.2	18,756.3	0.0	18,121.1

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Mill)

End of Period	Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/				Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-accrual Items (D+L) 2/	2 Provisioning	
		1 Asset Quality								Provisions (Specific)	Provisions (General)
		Standard	Substan- dard	Doubtful (D)	Loss (L)						
2014	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7
2015	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7
2016	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0
2017	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0
2018	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8
2019	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6
2021	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0
2014 Q1	70,175.1	48,737.7	2,766.8	4,739.9	450.7	56,695.2	61,323.2	0.0	7,957.5	2,078.9	1,023.0
2014 Q2	40,016.6	47,477.2	3,128.3	4,706.4	1,796.3	57,108.2	28,045.6	0.0	9,631.0	2,508.5	773.0
2014 Q3	40,016.6	49,957.2	2,792.9	3,154.4	1,325.3	57,229.8	28,157.7	0.0	7,272.6	1,722.5	711.3
2014 Q4	40,643.3	51,502.3	2,247.6	2,675.4	1,494.2	57,919.5	28,650.3	0.0	6,417.2	1,814.0	731.7
2015 Q1	68,037.1	51,023.2	2,494.6	2,936.5	1,530.1	57,984.4	58,847.7	0.0	6,961.2	1,793.9	725.6
2015 Q2	68,421.5	50,089.8	3,863.8	3,610.4	986.5	58,550.6	60,560.0	0.0	8,460.8	1,490.4	747.6
2015 Q3	69,972.8	49,745.8	4,570.2	2,908.8	1,438.8	58,663.6	61,381.1	0.0	8,917.8	1,734.4	825.2
2015 Q4	66,367.1	51,606.4	3,693.7	2,364.9	1,377.1	59,042.1	58,650.9	0.0	7,435.7	1,736.6	807.7
2016 Q1	66,477.2	51,864.3	3,388.3	2,480.7	1,133.6	58,866.9	58,571.4	0.0	7,000.6	1,119.0	806.7
2016 Q2	66,907.9	53,337.5	3,670.5	2,556.1	873.7	60,437.8	59,118.1	0.0	7,100.3	1,217.2	836.3
2016 Q3	68,761.5	52,497.8	3,550.5	2,720.3	925.3	59,693.8	68,761.5	0.0	7,196.1	1,061.6	813.4
2016 Q4	69,449.2	53,193.4	2,850.6	2,441.2	1,413.1	59,898.3	69,449.2	0.0	6,704.9	1,077.3	805.0
2017 Q1	72,249.4	53,035.7	3,239.2	3,620.0	1,597.3	61,492.2	72,249.4	0.0	8,456.5	1,036.8	762.1
2017 Q2	76,777.1	51,537.5	3,857.9	4,004.9	1,547.3	60,947.6	76,777.1	0.0	9,410.1	1,243.7	878.5
2017 Q3	79,018.8	51,078.2	4,619.7	3,720.2	2,532.1	61,950.2	79,018.8	332.9	10,872.0	1,581.0	910.7
2017 Q4	72,598.2	52,764.4	3,639.5	3,535.5	2,537.5	62,476.9	72,598.2	772.0	9,712.5	2,244.3	1,059.0
2018 Q1	72,193.7	52,570.8	3,038.1	5,039.8	2,394.5	63,043.3	72,193.7	0.0	10,472.4	2,306.9	1,004.7
2018 Q2	75,016.4	53,088.0	2,630.8	6,174.9	2,222.9	64,116.6	75,016.4	0.0	11,028.6	2,416.4	945.2
2018 Q3	74,280.3	55,039.8	2,800.7	3,636.8	3,232.0	64,709.2	74,280.3	0.0	9,669.5	2,534.0	921.0
2018 Q4	71,800.7	53,239.7	3,563.9	3,034.2	3,543.0	63,380.8	14,410.8	0.0	10,141.0	2,621.4	1,741.8
2019 Q1	71,652.9	54,272.5	3,138.7	2,616.2	3,689.7	63,717.1	71,652.9	0.0	9,444.7	2,852.8	1,671.6
2019 Q2	73,745.9	54,645.6	3,050.9	2,544.5	3,896.4	64,137.4	73,745.9	1,165.8	9,491.9	2,868.7	1,573.0
2019 Q3	70,989.0	53,892.2	2,977.5	3,445.1	3,022.5	63,337.3	70,989.0	932.5	9,445.1	3,057.4	1,677.2
2019 Q4	70,195.7	53,615.9	3,075.6	2,331.0	3,573.8	62,596.4	70,195.7	401.6	8,980.4	3,245.9	1,839.3
2020 Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3
2020 Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5
2020 Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8
2020 Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6
2021 Q1	75,080.2	56,828.2	4,441.4	3,408.0	3,423.8	68,101.3	75,080.2	233.6	11,273.2	2,694.7	2,517.7
2021 Q2	73,860.7	56,425.1	5,673.1	2,881.5	3,156.9	68,136.6	73,860.7	267.5	11,711.5	2,792.0	2,618.1
2021 Q3	75,337.4	57,608.9	5,342.5	2,884.8	3,131.2	68,967.4	75,337.4	282.8	11,358.6	2,910.9	2,711.8
2021 Q4	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0
2022 Q1	77,778.0	58,839.4	5,169.3	2,930.0	3,348.7	70,287.5	77,778.0	556.0	11,448.0	2,993.1	2,977.3

1/ Excluding branches of foreign banks
 2/ Impaired assets
 3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS													(Thousands of USD)
End of Period	1 CASH ITEMS					2 MARKET SECURITIES (up to 1 yr. Original Maturity)				3 LOANS & ADVANCES			
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	TOTAL	Zone A:		Other Securities	TOTAL	Public Sector	Banks	Other loans & Advances	TOTAL
						Other Public Sector	Bank Securities						
2014	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2014 Q1	8,858.0	2,387.0	0.0	16,027.0	27,272.0	0.0	0.0	5,276.0	5,276.0	0.0	0.0	5,171.0	5,171.0
2014 Q2	14,811.0	2,599.0	0.0	8,256.0	25,666.0	0.0	0.0	4,584.0	4,584.0	0.0	0.0	5,384.0	5,384.0
2014 Q3	20,741.0	2,885.0	0.0	6,146.0	29,772.0	0.0	0.0	3,680.0	3,680.0	0.0	0.0	4,766.0	4,766.0
2014 Q4	64,184.0	3,535.0	0.0	5,910.0	73,629.0	0.0	0.0	2,191.0	2,191.0	0.0	0.0	9,390.0	9,390.0
2015 Q1	8,202.0	4,150.0	0.0	0.0	12,352.0	0.0	0.0	5,462.0	5,462.0	0.0	0.0	8,799.0	8,799.0
2015 Q2	19,734.0	3,370.0	0.0	0.0	23,104.0	0.0	0.0	10,264.0	10,264.0	0.0	0.0	8,982.0	8,982.0
2015 Q3	5,168.0	14,922.0	0.0	0.0	20,090.0	0.0	0.0	15,062.0	15,062.0	0.0	0.0	9,069.0	9,069.0
2015 Q4	22,998.0	13,106.0	0.0	0.0	36,104.0	0.0	0.0	15,968.0	15,968.0	0.0	0.0	8,941.0	8,941.0
2016 Q1	11,243.0	15,785.0	0.0	0.0	27,028.0	0.0	0.0	32,377.0	32,377.0	0.0	0.0	9,196.0	9,196.0
2016 Q2	16,138.0	19,717.0	0.0	0.0	35,855.0	0.0	0.0	17,589.0	17,589.0	0.0	0.0	38,546.0	38,546.0
2016 Q3	14,904.0	15,860.0	0.0	0.0	30,764.0	0.0	0.0	17,560.0	17,560.0	0.0	0.0	43,070.0	43,070.0
2016 Q4	7,877.0	14,501.0	0.0	0.0	22,378.0	0.0	0.0	17,186.0	17,186.0	0.0	0.0	41,333.0	41,333.0
2017 Q1	7,322.0	13,195.0	0.0	0.0	20,517.0	0.0	0.0	15,743.0	15,743.0	0.0	0.0	41,614.0	41,614.0
2017 Q2	14,107.0	13,151.0	0.0	0.0	27,258.0	0.0	0.0	15,061.0	15,061.0	0.0	0.0	44,118.0	44,118.0
2017 Q3	15,840.0	18,924.0	0.0	0.0	34,764.0	0.0	0.0	10,290.0	10,290.0	0.0	0.0	30,754.0	30,754.0
2017 Q4	7,940.0	13,494.0	0.0	0.0	21,434.0	0.0	0.0	9,206.0	9,206.0	0.0	0.0	29,342.0	29,342.0
2018 Q1	30,128.0	18,465.0	0.0	0.0	48,593.0	0.0	0.0	10,464.0	10,464.0	0.0	0.0	28,223.0	28,223.0
2018 Q2	15,908.0	10,474.0	0.0	0.0	26,382.0	0.0	0.0	10,853.0	10,853.0	0.0	0.0	26,853.0	26,853.0
2018 Q3	31,623.0	10,708.0	0.0	0.0	42,331.0	0.0	0.0	9,880.0	9,880.0	0.0	0.0	25,061.0	25,061.0
2018 Q4	20,387.0	10,843.0	0.0	0.0	31,230.0	0.0	0.0	9,181.0	9,181.0	0.0	0.0	25,689.0	25,689.0
2019 Q1	18,780.0	11,734.0	0.0	0.0	30,514.0	0.0	0.0	7,240.0	7,240.0	0.0	0.0	25,645.0	25,645.0
2019 Q2	12,835.0	12,530.0	0.0	0.0	25,365.0	0.0	0.0	6,768.0	6,768.0	0.0	0.0	21,376.0	21,376.0
2019 Q3	8,192.0	5,224.0	0.0	0.0	13,416.0	0.0	0.0	8,562.0	8,562.0	0.0	0.0	21,811.0	21,811.0
2019 Q4	7,553.0	5,235.0	0.0	0.0	12,788.0	0.0	0.0	5,399.0	5,399.0	0.0	0.0	15,441.0	15,441.0
2020 Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0
2020 Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0
2020 Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0
2020 Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0
2021 Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0
2021 Q2	9,424.0	13,524.0	0.0	0.0	22,948.0	0.0	0.0	2,962.0	2,962.0	0.0	0.0	18,287.0	18,287.0
2021 Q3	6,464.0	13,641.0	0.0	0.0	20,105.0	0.0	0.0	3,086.0	3,086.0	0.0	0.0	21,162.0	21,162.0
2021 Q4	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0
2022 Q1	28,857.0	15,078.0	0.0	0.0	43,935.0	0.0	0.0	2,828.0	2,828.0	0.0	0.0	23,573.0	23,573.0

Table 17(b): International Banks Balance Sheet (a)...Continued

TOTAL ASSETS										(Thousands of USD)	
End of Period	4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)					5 OTHER ASSETS				6 TOTAL ASSETS	
	Zone A: Public Sector & Bank Securities	Affiliated Institutions	Other		TOTAL	Equipment & Other Fixed Assets(Net of Accumulated Depreciation)	Accured Interest Receivable	Other Assets	TOTAL		
	Securities	Securities	Equities	r/		r/					
2014	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0	
2015	55,372.0	480.0	0.0	1,500.0	57,352.0	519.0	0.0	914.0	1,433.0	119,798.0	
2016	14,629.0	972.0	0.0	1,500.0	17,101.0	2,098.0	37.0	1,298.0	3,433.0	101,431.0	
2017	6,280.0	1,095.0	0.0	1,506.0	8,881.0	1,941.0	19.0	931.0	2,891.0	71,754.0	
2018	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0	
2019	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,067.0	3,381.0	2,528.0	7,976.0	84,672.0	
2020	37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0	
2021	24,685.0	600.0	0.0	9,000.0	34,285.0	1,149.0	3,516.0	4,261.0	8,926.0	100,766.0	
2014	Q1	18,240.0	7.0	0.0	1,500.0	19,747.0	110.0	23.0	60.0	193.0	57,659.0
	Q2	9,765.0	7.0	0.0	1,500.0	11,272.0	106.0	32.0	109.0	247.0	47,153.0
	Q3	32,427.0	6.0	0.0	1,500.0	33,933.0	95.0	35.0	112.0	242.0	72,393.0
	Q4	45,742.0	6.0	0.0	1,500.0	47,248.0	191.0	41.0	76.0	308.0	132,766.0
2015	Q1	84,607.0	480.0	0.0	1,500.0	86,587.0	241.0	3.0	73.0	317.0	113,517.0
	Q2	63,820.0	480.0	0.0	1,500.0	65,800.0	314.0	5.0	159.0	478.0	108,628.0
	Q3	73,422.0	480.0	0.0	1,500.0	75,402.0	421.0	0.0	200.0	621.0	120,244.0
	Q4	55,372.0	480.0	0.0	1,500.0	57,352.0	519.0	0.0	914.0	1,433.0	119,798.0
2016	Q1	47,843.0	480.0	0.0	1,500.0	49,823.0	540.0	0.0	771.0	1,311.0	119,735.0
	Q2	27,390.0	970.0	0.0	1,500.0	29,860.0	1,020.0	49.0	734.0	1,803.0	123,653.0
	Q3	24,283.0	972.0	0.0	1,500.0	26,755.0	1,889.0	46.0	718.0	2,653.0	120,802.0
	Q4	14,629.0	972.0	0.0	1,500.0	17,101.0	2,098.0	37.0	1,298.0	3,433.0	101,431.0
2017	Q1	10,212.0	978.0	0.0	1,506.0	12,696.0	2,009.0	33.0	752.0	2,794.0	93,364.0
	Q2	9,616.0	975.0	0.0	1,506.0	12,097.0	1,986.0	28.0	489.0	2,503.0	101,037.0
	Q3	3,788.0	1,095.0	0.0	1,506.0	6,389.0	1,943.0	23.0	965.0	2,931.0	85,128.0
	Q4	6,280.0	1,095.0	0.0	1,506.0	8,881.0	1,941.0	19.0	931.0	2,891.0	71,754.0
2018	Q1	5,252.0	1,098.0	0.0	1,506.0	7,856.0	2,308.0	0.0	971.0	3,279.0	98,415.0
	Q2	15,657.0	1,098.0	0.0	1,506.0	18,261.0	2,209.0	0.0	1,067.0	3,276.0	85,625.0
	Q3	15,085.0	1,098.0	0.0	1,506.0	17,689.0	2,162.0	0.0	777.0	2,939.0	97,900.0
	Q4	28,669.0	1,098.0	0.0	1,506.0	31,273.0	2,095.0	0.0	1,069.0	3,164.0	100,537.0
2019	Q1	32,394.0	1,098.0	0.0	1,506.0	34,998.0	2,106.0	0.0	788.0	2,894.0	101,291.0
	Q2	33,541.0	1,092.0	0.0	1,500.0	36,133.0	2,028.0	2,375.0	2,083.0	6,486.0	96,128.0
	Q3	32,250.0	1,092.0	0.0	9,000.0	42,342.0	2,107.0	3,038.0	2,615.0	7,760.0	93,891.0
	Q4	32,976.0	1,092.0	0.0	9,000.0	43,068.0	2,067.0	3,381.0	2,528.0	7,976.0	84,672.0
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	1,987.0	3,414.0	2,630.0	8,031.0	88,021.0
	Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	2,389.0	3,374.0	3,636.0	9,399.0	82,952.0
	Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	2,300.0	3,374.0	4,031.0	9,705.0	85,887.0
	Q4	37,203.0	600.0	0.0	9,000.0	46,803.0	2,702.0	3,374.0	4,575.0	10,651.0	88,069.0
2021	Q1	35,704.0	600.0	0.0	9,000.0	45,304.0	2,795.0	3,374.0	4,406.0	10,575.0	90,410.0
	Q2	36,216.0	600.0	0.0	9,000.0	45,816.0	1,552.0	3,323.0	4,183.0	9,058.0	99,071.0
	Q3	34,040.0	600.0	0.0	9,000.0	43,640.0	1,277.0	3,323.0	4,842.0	9,442.0	97,435.0
	Q4	24,685.0	600.0	0.0	9,000.0	34,285.0	1,149.0	3,516.0	4,261.0	8,926.0	100,766.0
2022	Q1	11,421.0	600.0	0.0	9,000.0	21,021.0	1,036.0	3,516.0	4,431.0	8,983.0	100,340.0

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES							(Thousands of USD)				
End of Period	1 DEPOSITS						2 TERM DEPT AND OTHER BORROWINGS				
	Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	TOTAL
2014	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021	0.0	59,872.0	0.0	12,530.0	0.0	311.0	72,713.0	0.0	0.0	667.0	667.0
2014 Q1	0.0	17,550.0	0.0	33,700.0	0.0	27.0	51,277.0	0.0	0.0	50.0	50.0
2014 Q2	0.0	22,880.0	0.0	17,367.0	0.0	20.0	40,267.0	0.0	0.0	50.0	50.0
2014 Q3	0.0	51,442.0	0.0	14,321.0	0.0	25.0	65,788.0	0.0	0.0	0.0	0.0
2014 Q4	0.0	102,607.0	0.0	17,679.0	0.0	8.0	120,294.0	0.0	0.0	0.0	0.0
2015 Q1	0.0	99,571.0	0.0	9,590.0	0.0	10.0	109,171.0	0.0	0.0	0.0	0.0
2015 Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	104,228.0	0.0	0.0	0.0	0.0
2015 Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	108,372.0	0.0	0.0	0.0	0.0
2015 Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	105,624.0	0.0	0.0	0.0	0.0
2016 Q1	0.0	95,903.0	0.0	10,113.0	0.0	3.0	106,019.0	0.0	0.0	0.0	0.0
2016 Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	110,140.0	0.0	0.0	0.0	0.0
2016 Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	106,364.0	0.0	0.0	0.0	0.0
2016 Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	86,661.0	0.0	0.0	0.0	0.0
2017 Q1	0.0	73,431.0	0.0	5,753.0	0.0	36.0	79,220.0	0.0	0.0	0.0	0.0
2017 Q2	0.0	81,422.0	0.0	5,601.0	0.0	70.0	87,093.0	0.0	0.0	0.0	0.0
2017 Q3	0.0	64,798.0	0.0	6,148.0	0.0	103.0	71,049.0	0.0	0.0	0.0	0.0
2017 Q4	0.0	54,398.0	0.0	3,709.0	0.0	125.0	58,232.0	0.0	0.0	0.0	0.0
2018 Q1	0.0	74,545.0	0.0	3,074.0	0.0	125.0	77,744.0	0.0	0.0	0.0	0.0
2018 Q2	0.0	62,411.0	0.0	2,813.0	0.0	122.0	65,346.0	0.0	0.0	0.0	0.0
2018 Q3	0.0	72,137.0	0.0	5,484.0	0.0	122.0	77,743.0	0.0	0.0	10.0	10.0
2018 Q4	0.0	76,877.0	0.0	3,311.0	0.0	119.0	80,307.0	0.0	0.0	10.0	10.0
2019 Q1	0.0	77,001.0	0.0	2,137.0	0.0	119.0	79,257.0	0.0	0.0	10.0	10.0
2019 Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	72,631.0	0.0	0.0	10.0	10.0
2019 Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	69,403.0	0.0	0.0	10.0	10.0
2019 Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	51,121.0	0.0	0.0	10.0	10.0
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0
2020 Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0	186.0
2020 Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0
2020 Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0
2021 Q1	0.0	59,888.0	0.0	3,683.0	0.0	122.0	63,693.0	0.0	0.0	507.0	507.0
2021 Q2	0.0	68,132.0	0.0	4,429.0	0.0	125.0	72,686.0	0.0	0.0	580.0	580.0
2021 Q3	0.0	60,131.0	0.0	5,773.0	0.0	3,685.0	69,589.0	0.0	0.0	600.0	600.0
2021 Q4	0.0	59,872.0	0.0	12,530.0	0.0	311.0	72,713.0	0.0	0.0	667.0	667.0
2022 Q1	0.0	55,965.0	0.0	9,887.0	0.0	6,282.0	72,134.0	0.0	0.0	494.0	494.0

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES															(Thousands of USD)	
End of Period	3 ACCRUED LIABILITIES				4 OTHER LIABILITIES		5 LOSS RESERVES		6 TOTAL LIABILITIES	7 SHAREHOLDERS EQUITY					8 TOTAL	9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses	TOTAL	General Loan Loss Reserves	Other Loss Reserves	TOTAL	Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal Value	Unappropriated Retain Earnings	Current Year's Net Income/(Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share	8 TOTAL	9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY		
2013	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0
2014	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0
2015	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0
2016	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0
2017	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0
2018	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0
2019	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0
2021	0.0	0.0	3,113.0	3,113.0	553.0	0.0	0.0	0.0	77,046.0	29,563.0	395.0	-6,046.0	-192.0	0.0	23,720.0	100,766.0
2013 Q1	171.0	0.0	126.0	297.0	0.0	0.0	10.0	10.0	55,899.0	4,227.0	538.0	1,412.0	-78.0	0.0	6,099.0	61,998.0
2013 Q2	29.0	0.0	126.0	155.0	0.0	0.0	12.0	12.0	38,946.0	4,241.0	546.0	1,394.0	-210.0	0.0	5,971.0	44,917.0
2013 Q3	43.0	0.0	130.0	173.0	0.0	0.0	12.0	12.0	48,521.0	4,283.0	568.0	1,358.0	-135.0	0.0	6,074.0	54,595.0
2013 Q4	57.0	0.0	84.0	141.0	0.0	0.0	12.0	12.0	54,499.0	4,301.0	577.0	1,344.0	-187.0	0.0	6,035.0	60,534.0
2014 Q1	2.0	0.0	122.0	124.0	0.0	0.0	0.0	0.0	51,451.0	4,303.0	578.0	1,205.0	122.0	0.0	6,208.0	57,659.0
2014 Q2	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	40,523.0	4,296.0	575.0	1,210.0	549.0	0.0	6,630.0	47,153.0
2014 Q3	2.0	0.0	204.0	206.0	0.0	0.0	0.0	0.0	65,994.0	4,211.0	530.0	1,296.0	362.0	0.0	6,399.0	72,393.0
2014 Q4	2.0	0.0	173.0	175.0	0.0	0.0	0.0	0.0	120,469.0	10,218.0	508.0	1,338.0	233.0	0.0	12,297.0	132,766.0
2015 Q1	0.0	0.0	115.0	115.0	2.0	0.0	0.0	0.0	109,288.0	10,115.0	0.0	-429.0	-91.0	0.0	9,595.0	118,883.0
2015 Q2	0.0	0.0	146.0	146.0	103.0	0.0	0.0	0.0	104,477.0	10,417.0	0.0	-453.0	-241.0	0.0	9,723.0	114,200.0
2015 Q3	0.0	0.0	166.0	166.0	46.0	0.0	0.0	0.0	108,584.0	18,513.0	0.0	-955.0	-310.0	0.0	17,248.0	125,832.0
2015 Q4	0.0	0.0	332.0	332.0	298.0	0.0	0.0	0.0	106,254.0	21,360.0	0.0	-1,678.0	-672.0	0.0	19,010.0	125,264.0
2016 Q1	0.0	0.0	275.0	275.0	121.0	0.0	0.0	0.0	106,415.0	21,589.0	0.0	-2,375.0	-204.0	0.0	19,010.0	125,425.0
2016 Q2	0.0	0.0	239.0	239.0	150.0	0.0	0.0	0.0	110,529.0	22,223.0	0.0	-2,517.0	-1,019.0	0.0	18,687.0	129,216.0
2016 Q3	0.0	0.0	252.0	252.0	365.0	0.0	0.0	0.0	106,981.0	22,985.0	0.0	-2,523.0	-1,024.0	0.0	19,438.0	126,419.0
2016 Q4	0.0	0.0	142.0	142.0	964.0	0.0	0.0	0.0	87,767.0	22,955.0	0.0	-2,484.0	-1,544.0	0.0	18,927.0	106,694.0
2017 Q1	0.0	0.0	196.0	196.0	655.0	0.0	0.0	0.0	80,071.0	23,096.0	0.0	-4,050.0	-416.0	0.0	18,630.0	98,701.0
2017 Q2	0.0	0.0	305.0	305.0	789.0	0.0	0.0	0.0	88,187.0	23,785.0	0.0	-4,119.0	-1,142.0	0.0	18,524.0	106,711.0
2017 Q3	0.0	0.0	786.0	786.0	563.0	0.0	0.0	0.0	72,398.0	24,433.0	0.0	-4,157.0	-1,638.0	0.0	18,638.0	91,036.0
2017 Q4	0.0	0.0	752.0	752.0	475.0	0.0	0.0	0.0	59,459.0	24,901.0	0.0	-4,173.0	-1,350.0	0.0	19,378.0	78,837.0
2018 Q1	0.0	0.0	576.0	576.0	376.0	0.0	0.0	0.0	78,696.0	24,597.0	500.0	-5,032.0	-346.0	0.0	19,719.0	98,415.0
2018 Q2	0.0	0.0	167.0	167.0	477.0	0.0	0.0	0.0	65,990.0	24,781.0	0.0	-5,003.0	-143.0	0.0	19,635.0	85,625.0
2018 Q3	0.0	0.0	9.0	9.0	483.0	0.0	0.0	0.0	78,245.0	25,061.0	0.0	-5,026.0	-380.0	0.0	19,655.0	97,900.0
2018 Q4	0.0	0.0	23.0	23.0	567.0	0.0	0.0	0.0	80,907.0	25,227.0	0.0	-5,019.0	-578.0	0.0	19,630.0	100,537.0
2019 Q1	0.0	0.0	47.0	47.0	1,226.0	0.0	0.0	0.0	80,540.0	26,543.0	0.0	-5,754.0	-38.0	0.0	20,751.0	101,291.0
2019 Q2	0.0	0.0	1,038.0	1,038.0	1,214.0	0.0	0.0	0.0	74,893.0	26,018.0	0.0	-5,839.0	1,056.0	0.0	21,235.0	96,128.0
2019 Q3	0.0	0.0	1,406.0	1,406.0	1,578.0	0.0	0.0	0.0	72,397.0	25,939.0	0.0	-5,827.0	1,382.0	0.0	21,494.0	93,891.0
2019 Q4	0.0	0.0	10,531.0	10,531.0	1,316.0	0.0	0.0	0.0	62,978.0	26,735.0	0.0	-5,907.0	866.0	0.0	21,694.0	84,672.0
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	-4,510.0	-646.0	0.0	22,132.0	88,021.0
2020 Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	-4,470.0	-1,312.0	0.0	22,446.0	82,952.0
2020 Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	-4,643.0	-1,059.0	0.0	23,269.0	85,887.0
2020 Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	-4,678.0	-1,443.0	0.0	23,466.0	88,069.0
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	-5,760.0	-698.0	0.0	22,986.0	90,410.0
2021 Q2	0.0	0.0	2,963.0	2,963.0	364.0	0.0	0.0	0.0	76,593.0	29,311.0	386.0	-5,774.0	-1,445.0	0.0	22,478.0	99,071.0
2021 Q3	0.0	0.0	3,054.0	3,054.0	673.0	0.0	0.0	0.0	73,916.0	29,729.0	395.0	-6,049.0	-556.0	0.0	23,519.0	97,435.0
2021 Q4	0.0	0.0	3,113.0	3,113.0	553.0	0.0	0.0	0.0	77,046.0	29,563.0	395.0	-6,046.0	-192.0	0.0	23,720.0	100,766.0
2022 Q1	0.0	0.0	3,196.0	3,196.0	956.0	0.0	0.0	0.0	76,780.0	29,813.0	406.0	-6,142.0	-513.0	0.0	23,564.0	100,344.0

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

DEPOSIT - TAKING INSTRUMENTS									
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY			4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
			r/	r/					
2014	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	67.2%
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020	80.0%	78.7%			-1.7%	-6.2%	42.6%	200.1%	15.9%
2021	76.7%	76.4%			-0.2%	-0.8%	20.5%	113.4%	34.0%
2014 Q1	41.4%	42.2%			0.7%	8.0%	11.8%	69.9%	56.4%
2014 Q2	49.5%	53.9%			2.1%	17.1%	7.9%	57.7%	64.2%
2014 Q3	34.6%	36.6%			0.9%	7.4%	8.6%	63.9%	46.2%
2014 Q4	38.3%	39.1%			0.3%	2.5%	11.1%	77.2%	57.1%
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%
2015 Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%
2015 Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%
2015 Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%
2016 Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%
2016 Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%
2016 Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%
2017 Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%
2017 Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%
2017 Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%
2018 Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%
2018 Q3	99.6%	99.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%
2018 Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019 Q1	102.0%	102.0%			-0.2%	-0.7%	35.4%	110.2%	37.3%
2019 Q2	94.1%	94.1%			2.1%	10.1%	14.3%	71.8%	33.4%
2019 Q3	69.9%	69.9%			1.9%	8.6%	15.1%	76.5%	23.4%
2019 Q4	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020 Q1	57.0%	57.0%			-3.0%	-11.8%	41.1%	217.7%	20.3%
2020 Q2	77.5%	77.5%			-3.1%	-11.8%	42.0%	206.7%	24.9%
2020 Q3	78.6%	77.0%			-1.8%	-6.7%	44.2%	193.7%	19.0%
2020 Q4	80.0%	78.7%			-1.7%	-6.2%	42.6%	200.1%	15.9%
2021 Q1	77.9%	75.7%			-4.3%	-16.7%	20.6%	338.5%	20.6%
2021 Q2	72.4%	72.0%			-2.6%	-10.9%	25.8%	227.7%	26.4%
2021 Q3	73.0%	72.7%			1.0%	4.4%	34.0%	125.1%	23.8%
2021 Q4	76.7%	76.4%			-0.2%	-0.8%	20.5%	113.4%	34.0%
2022 Q1	85.6%	85.3%			-0.9%	-4.0%	17.3%	123.4%	46.6%

1/ - Excluding branches of foreign banks
 2/including foreign branches
 r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										(Millions of Vatu)	
End of Period	OUTRIGHT SPOT										
	Purchase of					Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	
2014	53.8	0.0	1,242.9	597.9	1,894.6	1.3	10.2	1,674.9	248.0	1,934.4	
2015	605.6	0.0	2,164.2	2,461.7	5,231.5	191.5	0.0	1,478.9	1,028.1	2,698.4	
2016	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6	
2017	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6	
2018	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5	
2019	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9	
2020	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9	
2021	305.2	22.0	2,615.3	3,743.8	6,686.3	229.5	0.0	2,320.5	243.3	2,793.3	
2016	Q1	373.8	0.0	997.1	5,635.8	7,006.8	11.8	0.0	1,596.6	7,019.5	8,627.9
	Q2	533.9	0.0	1,200.8	1,745.3	3,479.9	45.6	0.0	2,243.2	4,967.8	7,256.5
	Q3	434.9	0.0	1,395.7	6,048.1	7,878.7	163.1	0.0	1,045.3	927.0	2,135.4
	Q4	242.7	0.0	1,396.2	1,512.7	3,151.6	47.7	0.0	1,299.7	360.2	1,707.6
2017	Q1	423.9	0.0	1,188.5	1,937.8	3,550.2	200.4	0.0	1,094.3	470.0	1,764.6
	Q2	145.8	1.1	1,011.4	2,175.1	3,333.3	26.0	0.0	1,576.5	1,667.1	3,269.6
	Q3	331.2	1.4	1,311.4	2,762.1	4,406.2	55.2	0.0	2,083.2	1,507.4	3,645.9
	Q4	486.6	0.4	1,183.3	2,669.6	4,339.8	80.0	0.0	888.6	1,214.0	2,182.6
2018	Q1	249.8	393.6	594.6	1,547.3	2,785.2	77.6	1.7	989.3	564.3	1,632.9
	Q2	179.0	4.5	1,076.3	0.0	1,259.7	84.5	0.0	962.8	331.0	1,378.3
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	175.3	0.0	3,421.5	2,087.9	5,684.7	3,972.5	0.0	1,053.7	1,929.3	6,955.5
2019	Q1	237.9	134.6	2,374.8	1,957.0	4,704.3	502.5	0.0	1,275.4	996.0	2,773.9
	Q2	283.0	168.9	1,270.5	5,930.9	7,653.2	1,159.3	0.0	1,033.0	2,406.3	4,598.6
	Q3	152.9	145.0	1,601.1	6,019.2	7,918.1	1,014.1	0.7	1,298.5	483.4	2,796.7
	Q4	3.2	92.9	2,621.3	6,386.9	9,104.3	2,451.3	0.0	655.4	359.1	3,465.9
2020	Q1	997.8	102.7	1,921.5	1,003.7	4,025.7	1.2	0.0	2,668.7	235.9	2,905.9
	Q2	11.4	47.0	1,152.4	640.4	1,851.3	223.0	0.0	724.1	3,690.8	4,637.8
	Q3	230.7	48.0	2,358.1	8,257.0	10,893.8	972.2	0.0	763.2	1,370.8	3,106.2
	Q4	196.4	68.0	1,487.5	378.1	2,129.9	693.0	0.0	1,028.7	13.2	1,734.9
2021	Q1	1,489.2	104.0	1,727.6	843.0	4,163.8	6.8	0.0	2,006.3	148.7	2,161.8
	Q2	0.0	40.0	1,783.5	3,102.3	4,925.8	79.4	0.0	824.0	245.2	1,148.6
	Q3	0.0	67.0	2,946.1	595.6	3,608.7	904.6	0.0	2,805.2	1,843.8	5,553.5
	Q4	305.2	22.0	2,615.3	3,743.8	6,686.3	229.5	0.0	2,320.5	243.3	2,793.3
2022	Q1	0.0	33.0	1,953.1	12,034.3	14,154.7	19.2	0.0	13,094.7	55,840.2	68,954.1

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY										(Millions of Vatu)
End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total
2014	0.0	0.0	40.8	342.5	383.3	0.0	0.0	302.2	460.8	763.0
2015	0.0	0.0	2.0	23.6	25.6	0.0	0.0	690.4	17.3	707.7
2016	0.0	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017	0.0	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018	0.0	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019	0.0	0.0	0.0	358.5	358.5	0.0	0.0	358.5	235.5	594.0
2020	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1,005.6
2016	Q1	0.0	68.6	360.0	428.6	0.0	0.0	599.7	165.7	765.4
	Q2	0.0	74.2	1,129.8	1,204.0	0.0	0.0	542.3	664.4	1,206.7
	Q3	0.0	15.0	172.8	187.8	0.0	0.0	16.2	103.0	119.2
	Q4	0.0	160.0	0.0	160.0	0.0	0.0	0.0	0.0	0.0
2017	Q1	0.0	70.0	657.9	727.9	0.0	0.0	780.0	578.2	1,358.2
	Q2	0.0	0.0	1,210.3	1,210.3	0.0	0.0	817.1	615.1	1,432.2
	Q3	0.0	158.8	0.0	158.8	0.0	0.0	29.1	0.0	29.1
	Q4	0.0	156.3	206.5	362.8	0.0	0.0	0.0	0.0	0.0
2018	Q1	0.0	216.0	0.0	216.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	236.2	236.2	0.0	0.0	150.2	195.4	345.6
	Q4	0.0	194.0	0.0	194.0	0.0	0.0	0.0	0.0	0.0
2019	Q1	0.0	0.0	263.5	26.6	290.1	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	128.7	128.7	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	154.0	22.6	176.6	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	358.5	358.5	0.0	358.5	235.5	594.0
2020	Q1	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1,328.9
	Q2	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9
	Q3	0.0	0.0	49.2	49.2	0.0	0.0	49.2	0.0	49.2
	Q4	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	Q1	0.0	0.0	640.4	640.4	0.0	0.0	640.4	475.7	1,116.0
	Q2	0.0	0.0	313.2	313.2	8.6	0.0	241.1	0.0	249.6
	Q3	0.0	41.0	292.6	333.6	0.0	0.0	292.6	203.4	496.0
	Q4	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1,005.6
2022	Q1	0.0	128,445	161.5	128,606.7	0.0	0.0	1,161.5	105.6	1,267.1

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)	
End of Period	SWAPS										Total FX Turnover Against Vatu	
	Purchase of					Sales of						
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total		
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,975.3
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,663.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	0.0	0.0	0.0	358.5	0.0	0.0	0.0	0.0	358.5	235.5	594.0	14,475.0
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,975.3
2016	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16,828.7
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13,147.1
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,321.2
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,019.2
2017	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,401.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,245.3
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,240.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,885.2
2018	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,634.1
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,638.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	581.8
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,834.1
2019	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,768.4
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,380.5
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,891.4
	Q4	0.0	0.0	0.0	358.5	0.0	0.0	0.0	358.5	235.5	594.0	14,475.0
2020	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,066.8
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,272.6
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14,098.4
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,506.7
2021	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,082.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,637.4
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,991.8
2022	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,949.9
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,975.3

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ... Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY											(Millions of Vatu)		
End of Period	SWAPS										TOTAL FX TURNOVER R AGAINST USD	TOTAL FX TURNOVER AGAINST VATU & USD	
	Purchase of					Sales of							
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-residents Customers	Total			
2014	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,367.4	6,342.7
2015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,511.0	10,174.2
2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3
2015 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	710.9	3,670.5
2015 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	868.6	14,015.7
2015 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	903.1	11,224.3
2015 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	867.1	5,886.2
2017 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	682.9	8,083.9
2017 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,166.3	10,411.6
2017 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,241.7	9,481.7
2017 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	781.0	7,666.2
2018 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	825.8	5,459.9
2018 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,011.5	3,649.6
2018 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,158.3	2,740.2
2018 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,127.6	14,961.7
2019 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,459.1	9,227.4
2019 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,154.7	13,535.2
2019 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,252.7	12,144.1
2019 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,572.9	16,047.8
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,045.3	11,112.1
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,394.3	8,666.9
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,402.6	16,501.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,190.5	5,697.1
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,625.1	9,707.0
2021 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,724.1	10,361.4
2021 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,442.3	12,434.1
2021 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,788.0	13,763.3
2022 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,949.9	219,932.5

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)										
DEPOSIT - TAKING INSTRUMENTS										
End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted assets 1/	Regulatory Tier 1 Capital to Risk-Weighted assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)
2016	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2016 Q1	17.0	16.7	52.1	11.9	2.2	16.6	65.1	66.3	28.6	26.7
2016 Q2	17.2	16.4	51.3	11.8	1.8	14.3	62.2	62.3	30.7	29.6
2016 Q3	16.6	16.5	53.7	12.1	1.5	11.8	63.9	64.7	31.5	31.6
2016 Q4	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017 Q1	19.1	17.6	53.9	13.8	1.6	12.0	60.8	69.2	31.7	31.0
2017 Q2	18.3	16.5	58.3	15.2	1.0	7.9	62.3	65.9	32.5	32.1
2017 Q3	17.4	15.2	67.9	17.5	1.0	7.5	63.0	63.6	32.5	34.1
2017 Q4	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018 Q1	19.0	16.7	59.7	16.6	1.9	16.1	65.0	61.4	38.0	44.7
2018 Q2	18.9	16.4	60.7	17.2	1.7	14.8	65.3	63.0	42.8	42.9
2018 Q3	19.4	16.6	49.4	14.9	1.6	14.0	65.8	63.0	43.1	45.0
2018 Q4	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019 Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6	47.0
2019 Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9	47.4
2019 Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8	48.4
2019 Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4
2020 Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6
2020 Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5
2020 Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8	54.1
2021 Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8	54.0
2021 Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5	57.0
2021 Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6	58.9

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

TOTAL REVENUE AND GRANTS										
	Taxes on property	Taxes on goods & services				Taxes on inter. trade & transact.	Grants	Other revenue	TOTAL REVENUE	
		Value-Added Tax	Excise	Other	Total					
2014	427.7	5,799.6	1,985.3	2,750.0	10,534.9	2,653.8	3,298.3	1,506.5	18,421.3	
2015	401.5	5,799.7	2,180.2	1,919.8	9,899.7	2,949.5	10,310.0	1,610.7	25,171.1	
2016	397.9	5,882.4	2,447.8	2,344.4	10,674.6	3,158.2	7,238.2	5,402.6	26,871.8	
2017	485.7	6,886.7	2,577.8	2,736.8	12,201.3	3,531.7	7,763.7	5,383.5	29,366.0	
2018	565.9	8,239.7	2,784.1	2,733.5	13,757.4	3,694.0	6,100.3	12,046.5	36,158.5	
2019	648.1	8,731.3	2,829.4	3,004.1	14,564.8	3,623.3	6,615.5	14,898.5	40,350.2	
2020	602.1	6,496.4	2,593.0	2,196.3	11,285.8	3,133.2	9,885.5	16,289.9	41,071.7	
2021	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	12,474.2	15,382.0	44,191.9	
2014	Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	461.8	392.0	4,433.7
	Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	876.5	266.6	4,213.5
	Q3	134.0	1,538.6	506.5	589.1	2,634.2	712.0	244.7	466.5	4,191.5
	Q4	93.6	1,530.5	545.6	538.2	2,614.3	778.0	1,715.3	381.4	5,582.6
2015	Q1	114.7	1,350.5	373.2	659.9	2,383.6	537.0	1,990.5	388.0	5,413.6
	Q2	91.6	1,430.0	622.5	386.5	2,439.0	718.7	4,816.3	441.6	8,507.1
	Q3	87.8	1,522.4	577.3	456.9	2,556.6	817.8	811.0	308.3	4,581.5
	Q4	107.4	1,496.8	607.2	416.5	2,520.5	876.0	2,692.2	472.8	6,668.9
2016	Q1	113.3	1,441.3	528.2	1,040.4	3,009.9	667.1	658.9	1,162.8	5,612.1
	Q2	88.1	1,266.5	558.9	428.2	2,253.6	756.1	2,992.8	1,241.7	7,332.3
	Q3	95.8	1,635.0	684.6	476.4	2,796.0	846.3	1,354.9	1,201.0	6,294.1
	Q4	100.7	1,539.6	676.1	399.4	2,615.1	888.7	2,231.6	1,797.1	7,633.3
2017	Q1	126.6	1,745.0	620.0	1,138.1	3,503.1	782.2	951.5	1,593.8	6,957.3
	Q2	108.0	1,541.6	589.0	598.2	2,728.8	799.8	1,514.5	1,417.9	6,569.0
	Q3	129.7	1,937.6	501.3	565.6	3,004.5	848.8	2,965.0	1,423.7	8,371.7
	Q4	121.4	1,662.5	867.5	434.9	2,964.9	1,100.9	2,332.7	948.1	7,468.0
2018	Q1	142.9	2,051.3	632.8	1,149.6	3,833.7	857.2	1,974.6	2,701.0	9,509.3
	Q2	188.9	1,989.2	634.6	574.6	3,198.4	827.9	2,177.6	2,935.2	9,322.5
	Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	1,002.7	1,845.6	7,139.9
	Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	945.4	4,564.7	10,186.7
2019	Q1	125.6	2,159.1	612.1	1,239.9	4,011.2	773.0	2,640.9	3,138.2	10,688.8
	Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	2,548.5	3,371.7	9,821.7
	Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	807.5	4,067.6	10,063.3
	Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	618.7	4,321.0	9,776.5
2020	Q1	240.8	2,152.6	686.3	1,231.2	4,070.0	800.9	1,864.5	4,254.6	11,105.9
	Q2	102.9	1,472.7	602.7	376.1	2,451.4	687.5	4,183.7	3,736.5	11,162.3
	Q3	134.1	1,627.7	678.4	279.8	2,585.8	855.8	1,194.4	3,850.3	8,620.4
	Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	2,642.9	4,448.5	10,183.1
2021	Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	2,817.3	2,974.2	10,098.8
	Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	3,811.1	3,654.4	11,127.9
	Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	4,221.1	4,036.8	12,062.3
	Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	1,624.7	4,716.7	10,902.9
2022	Q1	59.7	1,999.6	370.3	799.1	3,169.0	829.6	1,745.8	2,975.7	8,779.9

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

TOTAL EXPENSES								TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICIT
Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	S. Benefits	Other Expenditures					
2014	8,537.1	5,338.8	564.1	-	2,034.9	239.8	651.4	17,366.2	1,055.1	546.0	509.1
2015	8,893.0	5,834.6	699.7	-	1,618.0	476.1	630.9	18,152.2	7,018.9	418.4	6,600.5
2016	9,107.0	5,995.1	907.9	-	3,217.6	1,541.6	860.4	21,629.3	5,242.5	3,087.8	2,154.7
2017	9,962.2	8,099.3	949.1	-	2,407.8	2,686.3	1,193.8	25,298.5	4,067.5	2,286.1	1,781.4
2018	12,540.0	6,806.7	1,033.9	-	2,465.3	1,049.2	951.9	24,847.0	11,311.5	4,630.9	6,680.7
2019	13,959.6	9,478.7	971.4	193.7	2,499.1	732.5	1,739.7	29,574.7	10,775.6	3,547.2	7,228.4
2020	15,659.3	10,143.8	306.2	1,501.1	3,995.6	939.8	1,349.6	33,895.2	7,176.5	6,733.0	443.5
2021	16,795.8	10,561.5	1,005.4	562.2	4,574.0	500.3	1,999.1	35,998.5	8,193.3	5,769.9	2,423.4
2014	Q1 1,920.2	972.3	159.8	-	633.1	66.1	168.3	3,919.9	513.9	65.7	448.2
	Q2 1,963.2	1,183.3	128.5	-	335.9	44.1	177.9	3,833.0	380.5	86.0	294.6
	Q3 2,309.3	1,181.4	211.9	-	405.1	119.3	254.7	4,481.9	(290.4)	116.4	(406.8)
	Q4 2,344.4	2,001.8	63.9	-	660.8	10.2	50.5	5,131.5	451.1	278.0	173.1
2015	Q1 2,000.7	1,010.0	123.9	-	690.4	188.7	145.0	4,158.7	1,254.9	67.0	1,187.9
	Q2 2,016.2	1,331.4	208.1	-	231.6	52.2	191.4	4,030.8	4,476.3	78.8	4,397.5
	Q3 2,365.1	1,390.4	303.3	-	419.3	121.4	92.2	4,691.7	(110.2)	148.6	(258.8)
	Q4 2,511.0	2,102.8	64.4	-	276.7	113.8	202.3	5,271.0	1,397.9	124.0	1,273.9
2016	Q1 1,918.9	957.3	219.3	-	524.2	18.6	142.4	3,780.7	1,831.4	271.8	1,559.6
	Q2 2,061.3	1,974.3	144.5	-	1,967.4	133.5	280.6	6,561.4	770.9	668.7	102.2
	Q3 2,500.1	1,414.6	361.9	-	393.8	140.3	238.8	5,049.4	1,244.7	970.7	274.0
	Q4 2,626.7	1,648.9	182.2	-	332.2	1,249.2	198.6	6,237.8	1,395.5	1,176.6	218.9
2017	Q1 2,090.0	1,557.1	294.2	-	642.1	544.6	235.2	5,363.1	1,594.2	185.1	1,409.1
	Q2 2,589.0	1,661.8	135.5	-	322.5	301.4	571.1	5,581.3	987.7	706.2	281.5
	Q3 2,309.9	2,741.2	436.4	-	830.3	273.3	305.3	6,896.5	1,475.2	804.8	670.4
	Q4 2,973.3	2,139.2	83.0	-	612.9	1,567.0	82.2	7,457.6	10.4	590.0	(579.6)
2018	Q1 2,444.5	1,515.2	280.3	-	913.4	765.9	238.8	6,158.1	3,351.3	1,408.5	1,942.7
	Q2 3,335.8	1,881.5	196.2	-	253.9	83.7	235.1	5,986.2	3,336.4	1,602.7	1,733.7
	Q3 3,048.5	1,812.3	470.9	-	988.4	69.6	277.3	6,667.0	472.9	769.7	(296.8)
	Q4 3,711.1	1,597.8	86.6	-	309.6	130.1	200.6	6,035.8	4,151.0	849.9	3,301.0
2019	Q1 2,859.8	2,403.0	213.4	27.0	771.6	425.7	681.3	7,381.7	3,307.1	1,055.4	2,251.7
	Q2 3,559.9	1,956.7	194.0	46.3	742.4	147.8	144.8	6,792.0	3,029.7	1,229.1	1,800.7
	Q3 3,456.9	2,090.6	455.2	58.1	668.7	59.6	293.3	7,082.4	2,980.8	619.8	2,361.1
	Q4 4,083.0	3,028.5	108.7	62.3	316.4	99.3	620.3	8,318.6	1,457.9	643.0	814.9
2020	Q1 3,551.4	2,021.9	23.3	74.7	1,373.2	350.4	307.3	7,702.2	3,403.7	1,519.8	1,883.8
	Q2 3,854.6	2,414.1	53.8	835.8	387.9	55.9	408.5	8,010.5	3,151.8	1,060.7	2,091.1
	Q3 3,500.1	2,579.9	195.4	378.2	1,376.9	28.0	340.0	8,398.6	221.8	1,690.9	(1,469.0)
	Q4 4,753.2	3,127.9	33.7	212.4	857.5	505.5	293.8	9,783.9	399.2	2,461.6	(2,062.4)
2021	Q1 3,522.0	1,686.5	173.8	186.7	1,189.0	(20.7)	511.3	7,248.4	2,850.3	748.2	2,102.1
	Q2 4,224.7	2,703.8	207.8	67.9	912.8	64.3	405.2	8,586.4	2,541.4	872.5	1,668.9
	Q3 3,858.5	2,744.1	487.4	52.3	1,824.8	119.1	378.0	9,464.3	2,598.0	2,385.2	212.8
	Q4 5,190.6	3,427.1	136.4	255.4	647.5	337.6	704.7	10,699.3	203.6	1,764.0	(1,560.4)
2022	Q1 3,435.3	2,095.1	171.2	101.6	860.7	527.0	40.6	7,231.4	1,548.5	1,738.7	(190.2)

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

TOTAL REVENUE AND GRANTS										
	Taxes on property	Taxes on goods & services			Taxes on inter. trade & transact.	Grants	Other revenue	TOTAL REVENUE		
		Value-Added Tax	Excise	Other	Total					
2014		427.7	5,799.6	1,985.3	2,750.0	10,534.9	2,653.8	-	1,506.5	15,122.9
2015		401.5	5,799.7	2,180.2	1,919.8	9,899.7	2,949.5	359.6	1,610.7	15,221.0
2016		397.9	5,882.4	2,447.8	2,344.4	10,674.6	3,158.2	1,003.0	5,402.6	20,636.3
2017		485.7	6,886.7	2,577.7	2,737.0	12,201.4	3,531.6	-	5,383.7	21,602.3
2018		565.9	8,235.5	2,784.1	2,732.3	13,751.9	3,694.0	-	12,046.5	30,058.2
2019		648.1	8,731.4	2,829.4	3,004.1	14,564.9	3,623.2	-	14,883.6	33,719.8
2020		602.1	6,496.4	2,593.0	2,071.5	11,161.0	3,133.2	3,102.6	16,290.0	34,288.9
2021		467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	3,067.2	15,382.0	34,784.9
2014	Q1	87.6	1,342.3	476.1	1,104.9	2,923.3	569.0	-	392.0	3,971.9
	Q2	112.5	1,388.2	457.0	517.8	2,363.1	594.8	-	266.6	3,337.0
	Q3	134.0	1,538.6	506.5	589.1	2,634.2	712.0	-	466.5	3,946.7
	Q4	93.6	1,530.5	545.6	538.2	2,614.3	778.0	-	381.4	3,867.3
2015	Q1	114.7	1,350.5	373.2	659.9	2,383.6	537.0	359.6	388.0	3,782.9
	Q2	91.6	1,430.0	622.5	386.5	2,439.0	718.7	202.0	441.6	3,892.9
	Q3	87.8	1,522.4	577.3	456.9	2,556.6	817.8	-	308.3	3,770.5
	Q4	107.4	1,496.8	607.2	416.5	2,520.5	876.0	(202.0)	472.8	3,774.7
2016	Q1	113.3	1,441.3	528.2	1,040.4	3,009.9	667.1	-	1,162.8	4,953.1
	Q2	88.1	1,266.5	558.9	428.2	2,253.6	756.1	1,003.0	1,241.7	5,342.5
	Q3	95.8	1,635.0	684.6	476.4	2,796.0	846.3	-	1,201.0	4,939.1
	Q4	100.7	1,539.6	676.1	399.4	2,615.1	888.7	-	1,797.1	5,401.6
2017	Q1	126.6	1,744.9	620.1	1,138.1	3,503.1	782.2	-	1,593.9	6,005.8
	Q2	107.9	1,541.6	588.9	598.2	2,728.8	799.8	-	1,417.9	5,054.4
	Q3	129.7	1,937.7	501.3	565.6	3,004.5	848.8	-	1,423.8	5,406.8
	Q4	121.5	1,662.5	867.4	435.0	2,964.9	1,100.9	-	948.1	5,135.4
2018	Q1	142.9	2,052.6	632.8	1,148.3	3,833.7	857.2	-	2,701.0	7,534.8
	Q2	188.9	1,983.7	634.6	574.6	3,192.9	827.9	-	2,935.2	7,144.9
	Q3	100.7	2,021.8	721.6	524.0	3,267.4	923.4	-	1,845.6	6,137.2
	Q4	133.3	2,177.4	795.2	485.3	3,457.9	1,085.4	-	4,564.7	9,241.4
2019	Q1	125.6	2,159.2	612.1	1,239.9	4,011.3	773.0	-	3,123.3	8,033.0
	Q2	172.0	1,710.3	603.7	610.4	2,924.4	805.2	-	3,371.7	7,273.2
	Q3	179.7	2,667.0	788.3	553.1	4,008.5	1,000.0	-	4,067.6	9,255.8
	Q4	170.8	2,194.9	825.2	600.7	3,620.8	1,045.1	-	4,321.0	9,157.7
2020	Q1	240.8	2,152.6	686.3	1,106.5	3,945.3	800.9	-	4,254.6	9,241.5
	Q2	102.9	1,472.7	602.7	376.0	2,451.4	687.5	1,785.9	3,736.6	8,764.4
	Q3	134.1	1,627.7	678.4	279.7	2,585.8	855.8	1.1	3,850.3	7,427.1
	Q4	124.3	1,243.5	625.7	309.3	2,178.5	789.0	1,315.6	4,448.5	8,855.9
2021	Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	1,829.0	2,974.2	9,110.5
	Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	659.7	3,654.4	7,976.5
	Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	-	4,036.8	7,841.2
	Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	578.5	4,716.7	9,856.7
2022	Q1	59.7	1,999.6	370.3	799.1	3,169.0	829.6	554.7	2,975.7	7,588.8

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

	TOTAL EXPENSES							TOTAL EXPENSES	NET	NET	FISCAL DEFICIT/SURPLUS
	Compen. of employees	Uses of G&S	Interest	Subsidiaries	Grants	S.Benefits	Other Exp		OPERATING BALANCE or STRUCTURAL DEFICIT	ACQUISITION OF NON-FINANCIAL ASSETS	
2014	8,344	3,578	564	-	1,824	240	627	15,176	(53)	240	(293)
2015	8,719	3,631	700	-	1,618	470	628	15,765	(544)	418	(963)
2016	8,869	3,624	908	-	2,010	1,538	860	17,809	2,827	597	2,230
2017	9,508	4,923	949	-	1,547	1,810	1,193	19,931	1,672	734	938
2018	12,247	4,501	1,034	-	2,324	644	952	21,701	8,357	478	7,879
2019	13,735	5,812	971	194	2,381	569	1,749	25,412	8,308	992	7,316
2020	15,431	7,086	306	1,489	3,903	661	1,349	30,225	4,064	1,569	2,494
2021	16,593	6,921	1,005	407	3,393	614	2,127	31,061	3,724	1,627	2,097
2014 Q1	1,884	793	160	-	601	66	159	3,662	310	50	260
2014 Q2	1,912	916	128	-	328	44	177	3,506	(169)	62	(231)
2014 Q3	2,254	836	212	-	268	119	254	3,944	3	56	(53)
2014 Q4	2,294	1,032	64	-	627	10	37	4,064	(197)	72	(269)
2015 Q1	1,962	762	124	-	690	187	145	3,871	(88)	67	(155)
2015 Q2	1,974	889	208	-	232	51	190	3,544	349	79	270
2015 Q3	2,315	927	303	-	419	121	90	4,176	(406)	149	(554)
2015 Q4	2,468	1,052	64	-	277	111	202	4,175	(400)	124	(524)
2016 Q1	1,880	604	219	-	493	19	144	3,360	1,594	76	1,517
2016 Q2	2,007	1,266	145	-	681	133	281	4,512	830	191	640
2016 Q3	2,426	890	362	-	600	138	238	4,654	285	168	118
2016 Q4	2,556	863	182	-	236	1,249	198	5,284	118	162	(45)
2017 Q1	1,991	1,029	294	-	533	68	235	4,149	1,857	81	1,776
2017 Q2	2,463	902	136	-	212	43	571	4,326	728	114	614
2017 Q3	2,210	1,573	436	-	470	140	305	5,135	272	208	63
2017 Q4	2,844	1,419	83	-	333	1,559	82	6,320	(1,185)	331	(1,515)
2018 Q1	2,386	1,008	280	-	841	450	239	5,204	2,330	97	2,233
2018 Q2	3,260	1,099	196	-	248	27	235	5,065	2,080	74	2,006
2018 Q3	2,963	1,183	471	-	925	63	277	5,882	255	98	158
2018 Q4	3,638	1,211	87	-	310	104	200	5,550	3,692	208	3,483
2019 Q1	2,811	1,205	213	27	717	424	681	6,078	1,955	117	1,838
2019 Q2	3,499	1,137	194	46	740	46	145	5,807	1,466	281	1,185
2019 Q3	3,406	1,465	455	58	621	18	293	6,318	2,938	231	2,706
2019 Q4	4,019	2,005	109	62	304	81	629	7,209	1,949	363	1,586
2020 Q1	3,507	1,278	23	73	1,350	343	309	6,884	2,358	155	2,203
2020 Q2	3,811	1,913	54	834	371	56	408	7,447	1,318	294	1,024
2020 Q3	3,458	1,858	195	374	1,344	6	338	7,572	(145)	310	(455)
2020 Q4	4,656	2,037	34	208	838	257	294	8,323	533	811	(278)
2021 Q1	3,474	1,048	174	49	811	95	640	6,290	2,820	186	2,634
2021 Q2	4,167	1,859	208	23	899	64	443	7,662	315	238	77
2021 Q3	3,815	1,650	487	47	1,197	119	378	7,693	148	295	(147)
2021 Q4	5,138	2,363	136	288	486	337	666	9,415	442	908	(467)
2022 Q1	3,391	1,455	171	102	876	525	40	6,560	1,029	333	696

Table 24: Government Operations Funded By Donors through the Central

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS						TOTAL EXPENSES				NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES			
2014	3,298.3	0.0	3,298.3	193.0	1,761.1	0.0	210.9	0.4	24.7	2,190.1	1,108.2	306.1	802.1
2015	9,950.3	0.0	9,950.3	173.8	2,204.0	0.0	0.0	6.0	3.0	2,386.8	7,563.5	0.0	7,563.5
2016	6,235.2	0.0	6,235.2	238.5	2,371.4	0.0	1,207.2	3.1	0.0	3,820.2	2,415.0	2,491.0	-76.0
2017	7,763.7	0.0	7,763.7	454.7	3,176.6	0.0	860.2	876.1	0.4	5,368.0	2,395.7	1,552.4	843.3
2018	6,100.3	0.0	6,100.3	293.4	2,305.2	0.0	141.7	405.6	0.3	3,653.3	2,447.0	4,152.8	-1,705.9
2019	6,569.2	0.0	6,569.2	224.3	3,600.1	0.0	117.8	162.7	-9.1	4,095.8	2,473.4	2,550.4	-77.0
2020	6,782.8	0.0	6,782.8	228.2	3,058.6	11.9	92.4	278.5	0.8	3,670.3	3,112.5	5,163.8	-2,051.3
2021	9,407.0	0.0	9,407.0	202.4	3,641.0	14.3	1,181.5	-113.9	12.4	4,937.7	4,469.2	4,142.9	326.3
2014 Q1	461.8	0.0	461.8	36.5	179.5	0.0	32.0	0.2	9.4	257.7	204.1	15.9	188.2
2014 Q2	876.5	0.0	876.5	51.3	266.9	0.0	8.0	0.0	0.5	326.7	549.8	23.9	526.0
2014 Q3	244.7	0.0	244.7	55.0	345.2	0.0	136.9	0.0	1.0	538.1	-293.4	60.7	-354.1
2014 Q4	1,715.3	0.0	1,715.3	50.2	969.5	0.0	34.0	0.2	13.8	1,067.7	647.6	205.6	442.0
2015 Q1	1,630.9	0.0	1,630.9	38.9	247.8	0.0	0.0	1.3	0.0	288.0	1,342.9	0.0	1,342.9
2015 Q2	4,614.2	0.0	4,614.2	42.1	442.3	0.0	0.0	1.7	1.0	487.1	4,127.1	0.0	4,127.1
2015 Q3	811.0	0.0	811.0	49.9	463.4	0.0	0.0	0.3	2.0	515.6	295.4	0.0	295.4
2015 Q4	2,894.2	0.0	2,894.2	42.9	1,050.5	0.0	0.0	2.7	0.0	1,096.1	1,798.1	0.0	1,798.1
2016 Q1	658.9	0.0	658.9	38.9	353.5	0.0	30.8	0.0	-1.9	421.3	237.6	195.4	42.2
2016 Q2	1,989.8	0.0	1,989.8	54.5	707.9	0.0	1,286.6	0.3	0.0	2,049.3	-59.5	478.3	-537.8
2016 Q3	1,354.9	0.0	1,354.9	73.9	524.5	0.0	-206.5	2.8	1.2	395.9	959.0	803.0	156.0
2016 Q4	2,231.6	0.0	2,231.6	71.2	785.5	0.0	96.3	0.0	0.7	953.7	1,277.9	1,014.3	263.6
2017 Q1	951.5	0.0	951.5	99.3	528.5	0.0	109.5	476.5	0.1	1,213.9	-262.4	104.5	-366.9
2017 Q2	1,514.5	0.0	1,514.5	125.9	760.2	0.0	110.9	258.0	0.2	1,255.2	259.3	592.2	-332.9
2017 Q3	2,965.0	0.0	2,965.0	100.2	1,167.7	0.0	360.1	133.1	0.1	1,761.2	1,203.8	596.4	607.4
2017 Q4	2,332.7	0.0	2,332.7	129.3	720.2	0.0	279.7	8.5	0.0	1,137.7	1,195.0	259.3	935.7
2018 Q1	1,974.6	0.0	1,974.6	58.5	507.2	507.2	72.1	315.9	0.0	1,460.9	513.7	1,311.1	-797.4
2018 Q2	2,177.6	0.0	2,177.6	75.9	782.4	0.0	6.0	56.9	0.0	921.2	1,256.4	1,528.4	-272.0
2018 Q3	1,002.7	0.0	1,002.7	85.6	629.2	0.0	63.6	6.7	0.1	785.3	217.5	671.9	-454.4
2018 Q4	945.4	0.0	945.4	73.3	386.4	0.0	0.0	26.1	0.2	486.0	459.4	641.5	-182.1
2019 Q1	2,594.5	0.0	2,594.5	49.3	1,131.2	0.0	55.1	0.8	0.1	1,236.5	1,358.0	933.9	424.2
2019 Q2	2,548.5	0.0	2,548.5	60.5	819.9	0.0	2.4	102.0	0.0	984.9	1,563.6	948.4	615.2
2019 Q3	807.5	0.0	807.5	50.5	625.1	0.0	47.5	41.4	0.0	764.4	43.0	388.4	-345.4
2019 Q4	618.7	0.0	618.7	64.0	1,023.9	0.0	12.8	18.5	-9.2	1,110.0	-491.3	279.7	-771.0
2020 Q1	1,864.5	0.0	1,864.5	44.4	743.6	1.4	23.0	7.6	-1.5	818.5	1,046.0	1,365.2	-319.2
2020 Q2	2,397.8	0.0	2,397.8	44.1	501.0	1.8	17.1	0.0	0.0	564.0	1,833.8	767.2	1,066.6
2020 Q3	1,193.3	0.0	1,193.3	42.6	722.3	4.1	33.0	22.5	2.1	826.7	366.6	1,380.7	-1,014.1
2020 Q4	1,327.3	0.0	1,327.3	97.2	1,091.6	4.5	19.3	248.4	0.2	1,461.2	-133.9	1,650.6	-1,784.5
2021 Q1	988.3	0.0	988.3	48.5	638.1	2.3	378.4	-115.8	6.7	958.1	30.2	562.4	-532.2
2021 Q2	3,151.4	0.0	3,151.4	58.1	844.4	5.6	14.1	0.7	1.5	924.5	2,226.9	634.9	1,592.0
2021 Q3	4,221.1	0.0	4,221.1	43.5	1,094.5	4.9	627.7	0.2	0.1	1,770.9	2,450.2	2,089.9	360.2
2021 Q4	1,046.2	0.0	1,046.2	52.3	1,064.0	1.5	161.3	0.9	4.1	1,284.2	-238.0	855.8	-1,093.8
2021 Q1	1,756.4	0.0	1,756.4	44.3	640.4	-0.1	-15.1	1.7	0.3	671.5	1,085.0	1,405.7	-320.8

Table 25: Vanuatu Government Bonds Outstanding

(Millions of Vatu)

End of Period	BOND HOLDERS					Total Outstanding
	Reserve Bank of Vanuatu	Commercial (1). Banks	Other Financial Corporation	Others		
2014	Q1	1,896.2	787.5	3,199.1	47.0	5,929.8
	Q2	1,997.5	587.5	3,049.1	57.4	5,691.4
	Q3	1,998.0	587.5	3,549.1	58.2	6,192.7
	Q4	1,998.3	587.5	3,549.1	57.9	6,192.7
2015	Q1	1,998.3	587.5	3,549.1	57.9	6,192.7
	Q2	1,998.7	587.5	3,549.1	81.0	6,216.2
	Q3	1,998.6	687.5	3,449.1	89.7	6,224.8
	Q4	1,998.9	687.5	3,449.1	89.4	6,224.8
2016	Q1	1,998.6	887.5	3,750.1	122.8	6,759.0
	Q2	1,998.9	887.5	3,750.1	122.5	6,759.0
	Q3	3,003.7	887.5	3,650.0	140.4	7,681.5
	Q4	3,001.1	987.5	3,650.0	138.5	7,777.0
2017	Q1	3,002.4	987.5	3,200.0	132.0	7,321.9
	Q2	2,755.6	1,487.5	3,200.0	126.7	7,569.7
	Q3	2,756.2	1,487.5	3,500.0	138.5	7,882.2
	Q4	2,756.3	1,487.5	3,500.0	138.4	7,882.2
2018	Q1	2,512.3	1,287.5	2,850.0	118.0	6,767.8
	Q2	2,513.3	1,287.5	2,850.0	117.0	6,767.8
	Q3	2,512.9	1,287.5	2,350.0	116.2	6,266.5
	Q4	2,512.9	1,287.5	2,350.0	116.2	6,266.5
2019	Q1	2,513	1,288	2,350	116	6,267
	Q2	2,512	1,288	2,100	105	6,004
	Q3	2,514	1,288	2,100	103	6,004
	Q4	2,214	1,188	2,100	93	5,594
2020	Q1	2,214	1,188	2,100	92	5,594
	Q2	2,214	1,188	2,100	92	5,594
	Q3	2,215	888	4,800	139	8,042
	Q4	2,218	888	4,800	136	8,042
2021	Q1	2,215 r	600 r	4,800	136	7,751 r
	Q2	2,213	100	4,700	120	7,133
	Q3	2,319	1,000	4,700	160	8,179
	Q4	2,319	1,000	4,700	160	8,179
2022	Q1	2,319	1,000	4,700	160	8,179

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES								
Period (Yr/Mth)	End of Period Rates					Averages		
	Australian Dollar	US Dollar	NZ Dollar	ECU / Euro	CNY	Australian Dollar	US Dollar	
2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80	
2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83	
2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00	
2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57	
2020	82.79	107.70	77.59	132.45	16.51	74.63	104.13	
2021	81.35	112.19	76.66	127.09	17.61	80.82	112.94	
2016	J	79.58	112.34	72.79	122.90	17.09	70.76	106.90
	F	79.69	111.70	73.92	122.01	17.08	79.56	111.46
	M	82.21	107.14	74.13	121.45	16.57	85.61	114.41
	A	81.85	107.34	74.71	121.89	16.58	82.20	107.24
	M	79.74	110.98	74.29	123.62	16.86	80.22	109.81
	J	81.45	109.35	77.80	121.66	16.48	81.13	109.65
	J	81.90	109.10	77.17	120.87	16.40	81.94	108.92
	A	81.66	108.72	78.48	121.17	16.28	82.30	107.91
	S	82.38	107.86	78.26	121.03	16.18	81.95	108.03
	O	82.51	108.72	77.74	119.44	16.04	82.61	108.40
	N	82.24	109.81	78.32	117.00	15.92	82.38	109.22
	D	81.01	112.28	78.11	117.75	16.21	81.80	110.80
2017	J	82.91	109.19	79.58	116.83	15.88	82.20	110.27
	F	83.55	108.83	78.32	115.25	15.85	83.32	108.72
	M	83.64	109.43	76.54	116.87	15.89	83.47	109.44
	A	82.61	110.54	76.17	120.55	16.04	83.06	110.09
	M	82.07	110.01	78.01	123.00	16.05	82.20	110.60
	J	82.97	107.98	78.85	123.54	15.92	82.35	109.20
	J	84.30	105.82	79.05	123.58	15.70	83.44	107.36
	A	84.22	106.87	76.77	126.79	16.17	84.20	106.22
	S	84.00	106.31	77.35	126.06	16.08	84.20	106.31
	O	83.64	108.80	75.02	126.76	16.38	83.93	107.70
	N	82.78	109.30	75.27	129.53	16.54	84.31	109.06
	D	83.81	107.51	76.20	128.40	16.46	83.08	108.83
2018	J	84.90	105.10	76.99	130.29	16.62	84.60	106.10
	F	83.60	107.00	77.50	131.00	17.00	83.80	106.30
	M	83.20	107.40	78.35	133.38	17.10	83.50	107.10
	A	82.70	108.85	77.12	132.35	17.24	82.91	107.69
	M	83.04	109.95	76.02	127.83	17.08	82.62	109.71
	J	81.97	110.06	75.32	128.92	16.83	82.53	110.06
	J	82.13	110.88	75.83	129.80	16.32	82.16	110.96
	A	81.90	111.69	75.19	131.12	16.42	82.27	111.68
	S	81.21	112.65	74.54	131.13	16.35	82.57	112.05
	O	80.80	113.80	74.80	129.10	16.40	80.80	113.60
	N	81.75	111.70	75.61	127.24	16.80	81.38	112.49
	D	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	J	80.65	112.76	77.02	128.91	16.80	80.70	112.98
	F	80.60	112.84	72.29	128.33	16.60	80.67	112.85
	M	80.38	113.61	76.98	127.53	16.90	80.28	113.31
	A	80.45	114.03	76.05	127.53	16.94	80.69	138.87
	M	79.79	115.46	75.18	128.52	16.73	79.88	127.15
	J	79.96	114.10	72.92	129.74	16.73	79.77	114.88
	J	79.37	115.45	76.36	128.82	16.80	79.99	114.36
	A	78.95	117.31	74.03	129.74	16.42	78.98	116.62
	S	79.30	117.23	73.74	128.29	16.46	79.45	116.20
	O	79.91	115.78	73.95	129.11	16.41	79.31	116.83
	N	79.13	116.77	75.00	128.46	16.62	79.53	116.33
	D	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	J	78.63	116.97	75.94	129.06	16.86	79.37	115.55
	F	78.25	119.02	75.10	125.56	17.00	78.55	117.67
	M	75.49	122.38	73.59	135.15	17.24	75.85	121.75
	A	78.17	119.21	73.17	129.66	16.85	74.90	121.48
	M	78.40	118.33	73.33	131.12	16.56	77.88	119.76
	J	79.54	115.90	74.37	130.29	16.43	79.66	115.58
	J	80.76	113.20	75.21	130.52	16.22	79.98	114.75
	A	81.80	111.08	74.84	132.26	16.18	80.98	112.63
	S	80.66	113.16	74.53	132.86	16.61	81.04	111.60
	O	80.00	113.80	75.46	132.85	16.95	76.99	107.89
	N	81.38	110.51	77.46	131.66	16.81	81.06	111.61
	D	82.79	107.70	77.59	132.45	16.51	74.63	104.13
2021	J	82.93	107.93	77.51	130.82	16.74	83.11	107.57
	F	83.73	106.34	78.34	129.48	16.48	83.22	107.45
	M	83.00	109.23	76.28	128.00	16.62	83.28	108.02
	A	83.35	107.25	77.73	130.02	16.57	83.22	108.03
	M	82.92	107.55	78.01	131.16	16.89	83.31	107.36
	J	82.34	109.59	76.62	130.42	16.96	82.86	108.36
	J	81.56	110.65	76.92	131.08	17.05	81.90	110.21
	A	81.06	111.08	77.73	131.04	17.18	81.14	111.15
	S	80.63	112.35	77.17	130.32	17.37	81.10	110.84
	O	82.35	109.18	78.60	127.57	17.08	81.75	110.50
	N	80.70	113.51	77.03	127.58	17.69	81.46	111.19
	D	81.35	112.19	76.66	127.09	17.61	80.82	112.94
2022	J	80.29	114.77	75.07	127.89	18.05	81.05	112.81
	F	81.18	113.35	75.55	126.14	17.95	80.73	113.20
	M	82.86	110.32	76.97	123.14	17.38	82.25	111.64

Table 27(a): Summary of Balance of Payments

(Millions of Vatu)

End of Period	Current Account								Current Account
	Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current Trans. Cr.	Current Trans. Dr.	
2014	6,159.5	-26,180.7	31,059.3	-14,359.8	5,017.4	-3,053.1	5,799.4	-896.2	3,545.9
2015	4,249.0	-33,574.1	30,367.9	-19,258.4	5,909.1	-3,202.6	10,464.7	-859.2	-5,903.6
2016	5,444.0	-34,765.0	33,475.2	-17,815.2	7,111.5	-4,123.3	9,608.0	-990.7	-2,055.6
2017	6,507.0	-34,085.5	30,688.1	-21,125.3	10,202.0	-5,064.4	8,153.7	-1,477.9	-6,202.2
2018	6,941.0	-33,364.4	34,977.1	-23,817.3	13,894.5	-4,146.0	16,864.2	-2,758.7	8,590.4
2019	5,342.0	-31,083.1	37,458.1	-25,050.8	18,960.5	-3,455.1	25,858.0	-3,268.8	24,760.8
2020	5,308.2	-29,216.3	11,164.1	-20,365.8	14,253.1	-2,040.3	29,658.2	-2,038.0	6,723.2
2021	5,907.9	-35,569.6	3,823.2	-22,569.4	18,879.6	-4,058.3	32,511.2	-2,999.9	-4,075.5
2014 Q1	847.5	-5,797.1	6,891.5	-3,541.4	1,362.8	-934.7	1,625.4	-185.8	268.1
2014 Q2	1,652.0	-5,647.5	7,384.1	-3,479.3	1,374.6	-678.1	1,541.1	-400.7	1,746.2
2014 Q3	1,676.0	-6,604.5	8,402.7	-3,394.5	958.9	-844.6	1,251.2	-147.6	1,297.6
2014 Q4	1,984.0	-8,131.6	8,381.0	-3,944.6	1,321.1	-595.7	1,381.7	-162.1	233.9
2015 Q1	821.0	-6,089.3	5,553.5	-3,895.3	1,578.2	-791.9	2,476.6	-192.0	-539.2
2015 Q2	944.0	-10,704.4	7,623.6	-5,344.9	1,566.0	-679.8	3,112.8	-226.6	-3,709.3
2015 Q3	1,333.0	-8,140.0	8,719.1	-5,108.9	1,197.6	-1,008.1	2,814.3	-183.4	-376.3
2015 Q4	1,151.0	-8,640.4	8,471.7	-4,909.4	1,567.4	-722.9	2,061.0	-257.2	-1,278.8
2016 Q1	1,592.0	-8,316.3	7,315.1	-4,561.2	1,788.4	-984.7	2,881.9	-226.9	-511.8
2016 Q2	1,164.0	-8,819.6	7,353.0	-4,602.2	2,018.1	-1,192.5	3,957.2	-284.4	-406.4
2016 Q3	1,293.0	-8,943.3	9,392.2	-4,298.1	1,840.3	-964.0	1,381.1	-233.5	-532.4
2016 Q4	1,395.0	-8,685.9	9,414.9	-4,353.7	1,464.6	-982.1	1,387.9	-245.9	-605.1
2017 Q1	1,217.0	-7,095.5	6,172.0	-4,743.1	2,388.1	-1,079.2	1,641.9	-402.0	-1,900.7
2017 Q2	1,208.0	-7,748.4	7,187.4	-5,016.2	2,522.2	-814.1	2,042.0	-341.6	-960.8
2017 Q3	1,814.0	-9,138.3	8,603.7	-5,363.4	2,653.6	-1,557.5	2,347.9	-391.9	-1,031.9
2017 Q4	2,268.0	-10,103.2	8,725.1	-6,002.5	2,638.0	-1,613.6	2,121.9	-342.4	-2,308.8
2018 Q1	1,688.0	-7,775.9	8,072.2	-6,226.5	3,380.4	-1,245.0	3,707.1	-590.5	1,009.9
2018 Q2	1,832.0	-8,297.6	8,573.2	-5,985.0	3,319.3	-1,087.0	4,291.6	-469.7	2,176.8
2018 Q3	1,579.0	-8,432.0	9,663.1	-5,811.8	3,767.4	-925.0	3,610.2	-756.5	2,694.4
2018 Q4	1,842.0	-8,858.8	8,668.5	-5,794.1	3,427.3	-889.0	5,255.3	-942.0	2,709.3
2019 Q1	1,212.0	-6,545.6	8,076.4	-5,743.1	4,483.5	-722.6	6,643.9	-1,022.7	6,381.8
2019 Q2	1,221.0	-7,213.9	9,040.1	-6,140.1	5,031.3	-1,048.8	7,096.3	-911.4	7,074.5
2019 Q3	1,419.0	-7,906.7	10,293.3	-6,504.3	4,920.7	-906.0	6,037.6	-721.7	6,632.0
2019 Q4	1,490.0	-9,416.9	10,048.2	-6,663.2	4,524.9	-777.7	6,080.2	-613.0	4,672.6
2020 Q1	1,428.8	-7,516.7	7,350.2	-6,801.3	5,698.1	-644.6	7,371.0	-690.6	6,194.8
2020 Q2	1,057.1	-6,638.5	1,117.0	-4,955.3	4,211.4	-656.2	8,762.8	-560.4	2,337.9
2020 Q3	1,231.3	-7,543.0	1,563.7	-4,334.9	2,342.1	-710.9	5,429.4	-368.7	-2,391.1
2020 Q4	1,591.0	-7,518.2	1,133.3	-4,274.3	2,001.5	-28.6	8,095.1	-418.3	581.5
2021 Q1	722.0	-7,407.0	995.9	-4,117.7	2,784.7	-775.6	5,263.6	-431.7	-2,965.6
2021 Q2	1,806.0	-8,140.1	856.8	-5,176.9	4,375.0	-982.5	8,551.9	-647.8	642.3
2021 Q3	1,470.0	-8,428.6	1,047.1	-6,145.0	5,559.4	-1,511.6	10,581.3	-855.9	1,716.7
2021 Q4	1,909.9	-11,593.9	923.5	-7,129.9	6,160.5	-788.7	8,114.4	-1,064.5	-3,468.8
2022 Q1	1,315.7	-8,943.7	757.6	-6,861.1	5,761.7	-1,197.3	6,448.5	-845.6	-3,564.2

cr - Credit

dr - Debit

Table 27(b): Summary of Balance of Payments....Continued

(Millions of Vatu)

End of Period	Capital & Financial Account										
	Capital Account			Financial Account							
	Capital Account Cr.	Capital Account Dr.	Capital Account	Direct Invest. Abroad	Direct Invest. in Vanuatu	Portfolio Invest. Assets	Portfolio Invest. Liabilities	Other Invest. Assets	Other Invest. Liabilities	Reserve Assets	Financial Account
2014	3,083	0	3,083	104	1,295	-990	60	-269	-560	1,205	844
2015	9,075	0	9,075	199	3,378	1,082	56	1,901	8,546	10,705	25,866
2016	5,247	0	5,247	160	5,295	-1,221	79 r	5,691	13,046	3,418	26,468
2017	5,292	0	5,292	158	4,283	-3,020	46	6,603	6,185	10,088	24,342
2018	4,713	0	4,713	241	4,128	-1,415	72 r	18,216	8,176	5,388	34,807
2019	4,988	0	4,988	156	4,269	-50	55	3,759	-1,212	11,125	18,102
2020	8,780	0	8,780	210	2,816	179	52	-2,507	-1,655	7,890	6,986
2021	7,303	0	7,303	71	4,437	79	6	932	5,927	8,970	20,422
2014 Q1	514	0	514	22	54	-27	20	-866	-761	-464	-2,020
Q2	1,285	0	1,285	12	202	-736	7	248	670	737	1,139
Q3	479	0	479	43	397	-109	12	1,306	-945	100	805
Q4	804	0	804	26	641	-118	21	-958	475	833	921
2015 Q1	1,144	0	1,144	71	549	-231	15	1,666	2,026	1,033	5,129
Q2	5,152	0	5,152	-15	1,090	500	14	-615	1,294	8,314	10,582
Q3	1,060	0	1,060	94	1,487	620	22	768	3,916	700	7,608
Q4	1,718	0	1,718	48	252	193	5	81	1,310	658	2,548
2016 Q1	964	0	964	50	849	1,640	14	931	7,100	-5	10,579
Q2	1,701	0	1,701	50	247	-1,475	18	1,281	3,393	3,223	6,737
Q3	1,505	0	1,505	35	2,469	-411	25	889	1,876	974	5,857
Q4	1,077	0	1,077	25	1,730	-975	22	2,591	678	-775	3,295
2017 Q1	932	0	932	58	1,103	-665	11	-1,080	2,557	-281	1,704
Q2	1,491	0	1,491	41	1,196	-467	8	557	-849	2,827	3,314
Q3	1,920	0	1,920	73	596	-1,089	15	1,678	2,995	5,906	10,174
Q4	949	0	949	-14	1,388	-799	12	5,447	1,481	1,635	9,150
2018 Q1	882	0	882	90	1,202	-585	10	6,690	3,772	1,107	12,285
Q2	1,753	0	1,753	50	1,062	187	18	8,577	-549	-131	9,214
Q3	998	0	998	50	919	910	24	-1,218	2,784	1,573	5,042
Q4	1,081	0	1,081	51	945	-1,926	20 r	4,168	2,169	2,838	8,265
2019 Q1	1,489	0	1,489	35	730	-6	7	763	-801	1,046	1,775
Q2	1,834	0	1,834	27	810	-16	16	932	3,017	3,773	8,559
Q3	940	0	940	56	1,685	-2	17	741	-3,040	607	65
Q4	725	0	725	37	1,044	-25	15	1,323	-388	5,699	7,704
2020 Q1	2,411	0	2,411	83	727	-39	14	2,239	-419	283	2,888
Q2	2,332	0	2,332	-12	490	58	18	-2,572	-1,481	2,309	-1,189
Q3	1,882	0	1,882	87	1,420	103	11	-1,863	-184	661	236
Q4	2,155	0	2,155	51	178	57	10	-311	428	4,638	5,051
2021 Q1	1,334	0	1,334	41	545	43	6	-1,444	-1,887	-1,124	-3,819
Q2	1,247	0	1,247	12	1,031	17	0	289	2,352	1,978	5,678
Q3	2,701	0	2,701	37	1,775	33	0	1,822	4,721	6,926	15,314
Q4	2,022	0	2,022	-19	1,085	-13	0	265	742	1,189	3,249
2022 Q1	2,100	0	2,100	51	1,749	-10	0	-1,728	-688	2,190	1,564

cr - Credit
dr - Debit

Table 27(c): Summary of Balance of

(Millions of Vatu)

End of Period	Net Errors & Omissions	Memorandum Items				Exchange rate (VT/USD)	Projected** Monthly Import Cover
		Reserves Assets	Other Reserves Assets (Vatu)	Other Reserves Assets (USD)			
2014	-7,373	18,900	18,305	185	99	6	
2015	-1,265	29,756	29,149	263	111	9	
2016	-13,563	33,495	32,920	293	112	9	
2017	4,225	42,472	41,655	384	109	10	
2018	-3,250	47,857	47,017	421	112	12	
2019	-17,872	58,475	57,704	499	116	12	
2020	-11,452	66,029	65,322	599	109	14	
2021	-6,721	74,257	70,173	625	112	12	
2014 Q1	-1,431	17,004	16,416	170	97	6	
Q2	-3,649	17,746	17,163	178	96	7	
Q3	99	17,928	17,334	181	96	7	
Q4	-2,392	18,900	18,305	185	99	6	
2015 Q1	-656	20,168	19,574	185	106	7	
Q2	4,344	28,479	27,871	258	108	8	
Q3	-3,926	29,289	28,657	254	113	8	
Q4	-1,027	29,756	29,149	263	111	9	
2016 Q1	-5,800	29,650	29,063	262	111	7	
Q2	-1,873	33,113	32,518	299	109	9	
Q3	-3,855	34,039	33,452	310	108	9	
Q4	-2,035	33,495	32,920	293	112	9	
2017 Q1	-4,671	33,833	33,019	302	109	9	
Q2	2,075	34,796	33,977	315	108	10	
Q3	2,074	40,770	39,955	376	106	11	
Q4	4,748	42,472	41,655	384	109	10	
2018 Q1	425	43,657	42,820	400	107	9	
Q2	4,223	43,353	42,517	388	110	9	
Q3	-6,104	44,943	44,101	395	112	10	
Q4	-1,793	47,857	47,017	421	112	12	
2019 Q1	-5,970	49,105	48,299	425	114	12	
Q2	-8,035	52,938	52,127	455	115	12	
Q3	-4,831	53,491	52,673	449	117	12	
Q4	964	58,475	57,704	499	116	12	
2020 Q1	-6,219	59,332	58,520	490	119	13	
Q2	-3,992	61,395	60,692	524	116	14	
Q3	-2,117	61,886	61,184	539	114	13	
Q4	876	66,029	65,322	599	109	14	
2021 Q1	554	64,759	64,054	593	108	13	
Q2	-4,187	66,594	65,714	606	108	13	
Q3	-3,705	73,421	69,183	624	111	13	
Q4	616	74,257	70,173	625	112	12	
2022 Q1	906	75,683	71,696	642	112	14	

** - Number of months

cr - Credit

dr - Debit

Table 28: International Investment Position

(Millions of Vatu)

End of Period	International Investment Position										
	Assets					Liabilities					Net Position
	Direct Investments	Portfolio Investment	Other Investment	Reserves Assets	Assets	Direct Investment	Portfolio Investment	Other Investment	Liabilities		
2014	2,332	499	17,968	18,900	39,699	52,190	60	42,460	94,710	-55,011	
2015	2,503	1,594	16,767	29,756	50,619	55,363	116	56,899	112,379	-61,759	
2016	2,604	4,411	21,944	33,495	62,454	58,211	195	62,453	120,859	-58,405	
2017	2,719	1,602	15,115	42,472	61,908	61,192	241	68,934	130,367	-68,460	
2018	2,869	888	45,105	47,857	96,720	64,635	313	80,754	145,703	-48,982	
2019	3,035	838	49,242	58,475	111,591	71,016	368	81,332	152,716	-41,125	
2020	3,255	981	46,813	66,029	117,078	72,838	420	81,966	155,224	-38,146	
2021	3,312	958	46,943	74,257	125,470	79,635	426	90,467	170,528	-45,058	
2014 Q1	2,289	1,483	11,787	17,004	32,564	53,851	20	33,205	87,076	-54,512	
2014 Q2	2,301	714	12,141	17,746	32,902	53,847	27	33,120	86,994	-54,092	
2014 Q3	2,313	613	13,913	17,928	34,766	51,376	39	35,653	87,068	-52,302	
2014 Q4	2,332	499	17,968	18,900	39,699	52,190	60	42,460	94,710	-55,011	
2015 Q1	2,359	275	13,385	20,168	36,187	52,706	75	47,009	99,790	-63,603	
2015 Q2	2,404	781	13,949	28,479	45,613	53,644	89	49,197	102,930	-57,317	
2015 Q3	2,480	1,401	14,911	29,289	48,081	54,697	111	54,162	108,970	-60,889	
2015 Q4	2,503	1,594	16,767	29,756	50,619	55,363	116	56,899	112,379	-61,759	
2016 Q1	2,528	3,234	16,623	29,650	52,034	56,827	130	62,638	119,595	-67,561	
2016 Q2	2,554	5,797	20,202	33,113	61,666	55,985	148	61,796	117,929	-56,263	
2016 Q3	2,579	5,386	20,965	34,039	62,968	56,978	173	63,760	120,912	-57,943	
2016 Q4	2,604	4,411	21,944	33,495	62,454	58,211	195	62,453	120,859	-58,405	
2017 Q1	2,636	3,696	20,591	33,833	60,756	58,911	206	61,134	120,251	-59,495	
2017 Q2	2,671	3,179	21,862	34,796	62,507	59,852	214	59,910	119,977	-57,469	
2017 Q3	2,691	2,401	19,883	40,770	65,745	60,041	229	67,168	127,438	-61,693	
2017 Q4	2,719	1,602	15,115	42,472	61,908	61,192	241	68,934	130,367	-68,460	
2018 Q1	2,763	1,732	23,044	43,657	71,196	62,139	251	74,937	137,327	-66,131	
2018 Q2	2,796	1,919	33,723	43,353	81,790	62,911	269	76,730	139,911	-58,121	
2018 Q3	2,834	2,829	36,119	44,943	86,724	63,655	293	77,509	141,458	-54,734	
2018 Q4	2,869	888	45,105	47,857	96,720	64,635	313	80,754	145,703	-48,982	
2019 Q1	2,914	882	46,238	49,105	99,140	64,787	320	71,944	137,051	-37,911	
2019 Q2	2,942	866	47,199	52,938	103,944	67,590	336	75,142	143,068	-39,124	
2019 Q3	2,998	864	47,944	53,491	105,297	69,107	353	75,030	144,490	-39,193	
2019 Q4	3,035	838	49,242	58,475	111,591	71,016	368	81,332	152,716	-41,125	
2020 Q1	3,118	799	51,465	59,332	114,714	71,877	381	82,879	155,137	-40,423	
2020 Q2	3,107	857	48,872	61,395	114,231	72,424	399	86,421	159,245	-45,013	
2020 Q3	3,194	923	47,131	61,886	113,134	73,088	411	81,688	155,187	-42,052	
2020 Q4	3,255	981	46,813	66,029	117,078	72,838	420	81,966	155,224	-38,146	
2021 Q1	3,267	1,024	45,361	64,759	114,411	73,698	426	80,751	154,876	-40,465	
2021 Q2	3,279	921	43,714	66,594	114,508	75,485	426	83,220	159,131	-44,624	
2021 Q3	3,317	954	45,524	73,421	123,215	77,821	426	89,582	167,829	-44,614	
2021 Q4	3,312	958	46,943	74,257	125,470	79,635	426	90,467	170,528	-45,058	
2022 Q1	3,363	948	45,202	75,683	125,197	82,512	426	95,708	178,646	-53,449	

Table 29: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other Domestic Products	Other	Re-exports	Total	
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil						
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes					
2014	1,485	25,194	454	2,025	441	1,014	425	n.a	807	786	1,081	9,208	375	1,032	0	6,100	
2015	749	12,584	330	1,282	344	677	378	n.a	180	158	826	6,570	504	938	0	4,249	
2016	1,735	27,932	409	2,228	318	554	125	n.a	1,206	1,052	579	6,056	228	848	0	5,448	
2017	1,811	22,443	164	1,010	178	329	361	n.a	1,270	1,150	814	6,750	212	1,097	597	6,504	
2018	424	6,940	192	1,059	65	134	165	n.a	2,514	811	402	3,669	176	901	2,105	6,946	
2019	265	7,425	270	1,840	80	165	83	n.a	2,978	877	300	3,499	279	977	222	5,451	
2020	336	7,793	175	913	85	154	7	n.a	2,601	774	166	1,739	302	977	657	5,308	
2021	845	13,177	356	1,771	147	283	518	0	2,459	722	117	969	242	963	261	5,908	
2014	Q1	223	4,123	9	49	80	183	4	-	124	119	112	1,524	117	117	0	787
	Q2	593	9,102	154	671	195	472	22	-	218	214	240	4,127	70	160	0	1,652
	Q3	501	8,808	95	409	84	185	268	-	173	165	194	1,722	109	254	0	1,677
	Q4	168	3,161	196	896	83	173	130	-	292	288	535	1,835	79	500	0	1,984
2015	Q1	122	2,013	16	106	73	150	21	-	64	65	312	2,241	123	90	0	821
	Q2	174	3,018	87	347	82	160	45	-	19	13	220	1,724	200	116	0	944
	Q3	361	6,031	72	271	66	140	273	-	47	27	161	1,631	97	254	0	1,331
	Q4	91	1,522	154	558	124	227	39	-	50	53	133	974	83	478	0	1,153
2016	Q1	415	6,927	65	646	56	109	28	-	397	300	174	1,821	80	377	0	1,592
	Q2	409	6,437	38	164	121	223	29	-	181	156	180	1,870	35	171	0	1,164
	Q3	469	9,114	127	437	55	102	17	-	305	286	138	1,380	38	145	0	1,295
	Q4	441	5,455	180	981	86	121	51	-	322	309	88	985	73	154	0	1,396
2017	Q1	368	4,189	39	208	79	144	72	-	395	377	90	899	42	132	0	1,218
	Q2	674	8,293	37	225	40	71	96	-	93	33	172	1,637	29	67	0	1,208
	Q3	507	6,400	54	378	24	43	73	-	270	246	310	2,342	62	385	129	1,914
	Q4	262	3,562	34	200	35	71	119	-	511	494	242	1,872	81	514	469	2,267
2018	Q1	24	291	11	90	14	30	61	-	670	192	130	1,061	23	268	487	1,688
	Q2	147	1,652	56	295	15	29	34	-	611	273	116	1,094	34	182	636	1,834
	Q3	221	4,535	96	547	29	59	2	-	502	145	104	965	36	123	466	1,580
	Q4	31	462	29	127	7	15	68	-	731	201	52	549	82	327	516	1,844
2019	Q1	21	354	28	166	15	27	7	-	724	202	60	672	42	315	0	1,212
	Q2	82	2,324	67	385	8	14	26	-	758	221	71	693	32	208	0	1,252
	Q3	89	2,794	100	571	36	89	42	-	750	217	93	1,077	68	309	0	1,487
	Q4	73	1,954	75	719	20	36	8	-	746	236	76	1,057	137	145	222	1,501
2020	Q1	121	2,875	40	221	42	70	1	-	485	135	24	298	82	178	456	1,429
	Q2	86	1,992	38	195	7	15	0	-	700	202	8	84	48	64	105	1,057
	Q3	77	1,878	60	306	16	27	4	-	681	213	24	285	60	266	44	1,231
	Q4	53	1,049	38	192	20	42	1	-	736	223	110	1,072	112	469	52	1,591
2021	Q1	8	111	23	138	14	30	45	-	438	112	17	158	58	81	37	721
	Q2	371	5,143	137	667	23	41	122	-	416	143	39	334	54	586	57	1,806
	Q3	57	574	93	466	46	92	277	-	666	198	29	234	76	122	105	1,470
	Q4	409	7,349	102	501	65	120	74	-	939	269	32	243	54	174	62	1,911
2022	Q1	166	1,192	32	166	33	61	-	-	478	132	289	1,172	4	248	66	1,316

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption											Imports for Re-exports	Total Imports (c.i.f)
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified	Total		
2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	30,196	237	30,433
2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	190	39,988
2016	8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	1,435	41,407
2017	8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	39,060	816	39,876
2018	8,003	957	2,510	4,888	148	2,412	5,074	9,742	3,455	640	38,184	418	38,602
2019	7,988	1,318	707	5,359	147	2,364	4,983	8,503	4,033	544	35,947	0	35,947
2020	7,561	956	637	2,946	133	2,239	4,801	7,068	3,496	109	29,947	4,672	34,620
2021	6,891	1,145	754	4,198	219	2,474	5,254	8,579	3,729	184	33,428	2,075	35,503
2014	Q1	1,065	264	81	1,667	15	565	895	1,499	617	6,745	15	6,760
	Q2	1,327	204	95	1,301	25	505	686	1,642	717	6,544	32	6,577
	Q3	1,733	313	152	1,077	29	574	945	1,850	794	7,578	146	7,723
	Q4	1,780	394	142	1,246	38	624	1,101	2,968	981	9,331	44	9,375
2015	Q1	1,406	271	102	1,352	33	454	1,193	1,658	661	7,167	25	7,192
	Q2	2,993	240	237	1,277	33	641	4,261	2,042	897	12,626	95	12,721
	Q3	1,751	270	204	789	25	622	2,183	2,991	866	9,702	36	9,739
	Q4	2,211	314	200	820	50	680	2,148	2,718	1,153	10,303	34	10,337
2016	Q1	2,587	327	114	733	33	505	1,490	3,041	684	9,514	693	10,207
	Q2	1,721	299	174	635	31	757	2,320	2,346	1,586	9,898	537	10,435
	Q3	1,975	318	220	823	38	632	1,792	2,436	1,868	10,369	152	10,521
	Q4	2,166	350	249	1,215	39	711	1,753	2,518	1,066	10,192	52	10,244
2017	Q1	1,531	473	154	590	21	666	1,506	2,244	820	8,216	60	8,276
	Q2	1,771	321	146	1,424	44	655	1,573	2,152	810	9,029	39	9,068
	Q3	2,090	285	247	782	51	644	1,599	3,864	1,008	10,721	42	10,762
	Q4	2,667	401	185	1,077	50	705	1,667	3,102	1,064	11,095	674	11,769
2018	Q1	1,494	304	1,289	1,013	24	506	1,072	2,105	782	8,767	211	8,978
	Q2	1,846	278	495	1,016	31	669	1,202	2,902	775	9,359	207	9,566
	Q3	2,176	375	530	1,072	38	631	1,522	2,378	918	9,780	0	9,780
	Q4	2,486	0	196	1,788	54	606	1,277	2,358	981	10,278	0	10,278
2019	Q1	1,574	253	128	1,308	22	503	1,167	1,695	724	7,499	0	7,499
	Q2	1,802	299	192	1,288	26	599	1,190	2,246	677	8,430	0	8,430
	Q3	2,197	288	176	1,526	40	575	1,188	2,035	938	9,102	0	9,102
	Q4	2,416	478	211	1,237	59	687	1,438	2,526	1,693	10,916	0	10,916
2020	Q1	1,602	307	135	885	18	611	1,104	1,610	858	7,171	1,525	8,696
	Q2	1,704	202	169	931	23	491	1,214	1,338	708	6,791	1,145	7,936
	Q3	2,031	207	161	755	52	612	1,248	2,057	957	8,115	900	9,015
	Q4	2,224	240	173	376	39	525	1,235	2,063	974	7,870	1,102	8,972
2021	Q1	1,277	308	117	1,376	35	484	994	2,255	857	7,793	1,014	8,806
	Q2	1,642	247	265	802	39	622	1,107	2,111	680	7,564	1,048	8,613
	Q3	1,591	252	141	612	58	638	1,356	1,918	873	7,466	0	7,466
	Q4	2,380	338	232	1,408	88	729	1,798	2,295	1,318	10,605	13	10,618
2022	Q1	1,500	204	122	1,635	54	594	1,754	2,457	884	9,210	12	9,222

Source: National Statistics Office

Table 31: Exports by country of Consignment

(Millions of Vatu)

End of Period	EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total	
2014	95.9	232.5	1,742.6	450.6	24.1	198.4	0.0	536.2	2,820	6,100	
2015	42.1	209.2	1,145.0	106.3	5.3	281.5	0.0	396.4	2,063	4,249	
2016	217.5	105.8	948.2	491.2	4.0	166.4	0.0	477.0	3,038	5,448	
2017	38.4	100.0	411.2	440.1	2.0	235.4	0.0	682.6	3,997	5,907	
2018	88.5	42.3	399.6	442.1	0.0	116.4	0.0	766.2	2,986	4,841	
2019	180.4	40.6	412.9	525.6	20.7	191.7	0.0	1,112.0	2,742	5,227	
2020	25.1	49.2	234.2	558.4	16.9	227.8	0.0	843.0	2,696	4,650	
2021	51.1	0.9	354.1	433.7	14.4	323.1	0.0	809.0	3,659	5,646	
2014	Q1	12.9	30.6	142.4	45.0	6.4	35.5	0.0	93.7	421	787
	Q2	27.1	134.2	340.7	115.2	10.6	35.5	0.0	130.8	858	1,652
	Q3	36.4	25.4	363.4	64.1	4.2	66.0	0.0	206.9	911	1,677
	Q4	19.4	42.4	896.2	226.3	3.0	61.4	0.0	104.8	630	1,984
2015	Q1	3.6	52.6	389.5	28.0	0.0	25.7	0.0	43.5	278	1,226
	Q2	17.1	38.2	278.7	45.1	2.0	17.4	0.0	58.8	487	944
	Q3	11.1	24.7	249.6	14.7	1.7	215.1	0.0	260.0	554	1,331
	Q4	10.4	93.8	227.3	18.5	1.6	23.3	0.0	34.0	744	1,153
2016	Q1	177.7	14.2	240.8	246.2	2.0	15.9	0.0	94.4	803	1,594
	Q2	18.4	17.4	411.2	52.5	0.0	91.0	0.0	173.9	397	1,162
	Q3	6.3	26.5	205.2	83.3	0.0	21.3	0.0	94.5	858	1,295
	Q4	15.2	47.8	91.1	109.2	2.0	38.2	0.0	114.2	979	1,397
2017	Q1	15.4	52.0	73.2	100.1	1.0	70.4	0.0	138.6	766	1,217
	Q2	2.0	33.0	46.0	12.0	1.0	16.0	0.0	72.0	1,025	1,207
	Q3	11.0	13.0	85.0	213.0	0.0	111.0	0.0	101.0	1,149	1,683
	Q4	10.0	2.0	207.0	115.0	0.0	38.0	0.0	371.0	1,057	1,800
2018	Q1	19.1	6.6	71.1	85.5	0.0	9.9	0.0	231.9	777	1,201
	Q2	56.4	8.0	116.9	96.1	0.0	15.1	0.0	167.6	738	1,198
	Q3	7.0	19.8	86.2	116.9	0.0	29.5	0.0	181.2	673	1,114
	Q4	5.9	7.8	125.5	143.6	0.0	62.0	0.0	185.4	798	1,328
2019	Q1	142.4	7.3	88.0	31.1	11.8	21.6	0.0	238.1	670	1,210
	Q2	20.7	0.0	127.7	143.7	4.2	37.8	0.0	302.3	615	1,252
	Q3	12.6	16.5	112.2	175.1	0.0	59.3	0.0	309.0	801	1,486
	Q4	4.7	16.8	85.1	175.7	4.8	73.1	0.0	262.7	656	1,279
2020	Q1	3.0	25.7	67.6	71.3	4.6	52.0	0.0	164.1	584	973
	Q2	11.5	0.0	26.7	131.4	2.0	71.9	0.0	261.1	447	952
	Q3	6.8	15.7	29.1	184.4	6.5	12.5	0.0	170.7	761	1,187
	Q4	3.8	7.7	110.8	171.4	3.9	91.4	0.0	247.1	903	1,539
2021	Q1	20.1	0.1	37.9	70.7	2.1	33.3	0.0	80.1	439	684
	Q2	4.9	0.3	176.4	141.2	2.0	149.7	0.0	151.6	1,122	1,748
	Q3	2.6	0.0	68.7	124.2	4.4	54.0	0.0	228.3	883	1,365
	Q4	23.6	0.5	71.1	97.5	5.9	86.1	0.0	349.0	1,215	1,849
2022	Q1	4.0	-	189.8	136.1	2.2	31.3	0.0	91.2	862	1,316

Source: National Statistics Office

Table 32: Imports by Country of Consignment

(Millions of Vatu)

End of Period	Australia	New Zealand	Japan	France	Fiji	New EU Caledonia	Hong Kong	Singapore	Others	Total	
2014	8,927	3,604	755	1,150	2,797	446	659	5,264	6,594	30,197	
2015	9,045	4,881	1,652	929	3,760	621	948	4,358	13,603	39,798	
2016	9,156	4,614	2,248	2,064	4,723	523	1,102	3,326	12,215	39,972	
2017	8,627	4,783	1,267	1,022	4,109	699	1,316	4,353	12,887	39,061	
2018	9,324	4,437	1,789	1,042	2,732	751	2,002	6,240	9,866	38,184	
2019	7,894	4,245	1,096	1,019	3,100	484	1,725	6,602	9,780	35,946	
2020	6,409	3,998	971	691	3,607	343	960	3,516	9,453	29,947	
2021	7,744	3,662	890	669	3,381	390	924	4,303	11,466	33,428	
2014	Q1	1,726	683	163	288	477	60	54	1,650	1,643	6,744
	Q2	1,559	837	308	223	637	80	124	1,415	1,361	6,544
	Q3	2,237	1,024	155	413	840	227	301	864	1,516	7,578
	Q4	3,405	1,061	128	226	843	79	180	1,335	2,074	9,330
2015	Q1	1,714	773	297	185	666	219	109	1,338	1,865	7,167
	Q2	2,388	1,184	213	171	1,206	145	207	1,311	5,802	12,626
	Q3	2,426	1,452	254	168	887	140	209	814	3,352	9,702
	Q4	2,517	1,472	888	405	1,001	117	424	896	2,583	10,303
2016	Q1	2,158	938	265	1,336	722	132	260	710	2,992	9,514
	Q2	2,320	1,086	1,092	219	947	138	324	582	3,190	9,898
	Q3	2,574	1,215	478	257	1,949	128	185	878	2,704	10,369
	Q4	2,104	1,376	412	252	1,105	125	333	1,156	3,329	10,192
2017	Q1	1,797	1,126	299	286	963	125	358	558	2,706	8,216
	Q2	1,766	980	306	223	1,025	245	209	1,505	2,770	9,029
	Q3	2,517	1,338	322	191	1,028	120	353	897	3,955	10,721
	Q4	2,547	1,339	340	322	1,093	209	396	1,393	3,456	11,095
2018	Q1	2,887	854	501	156	648	95	211	1,155	2,260	8,767
	Q2	1,803	1,155	512	281	811	349	207	1,316	2,925	9,359
	Q3	2,436	1,362	351	243	1,014	154	334	1,151	2,735	9,780
	Q4	2,198	1,066	425	361	260	153	1,250	2,618	1,946	10,278
2019	Q1	1,515	751	238	411	181	73	919	2,033	1,378	7,499
	Q2	1,881	1,145	288	199	987	145	230	1,379	2,177	8,429
	Q3	1,997	1,035	358	186	815	144	288	1,749	2,529	9,102
	Q4	2,501	1,315	212	223	1,117	123	289	1,441	3,696	10,915
2020	Q1	1,675	979	172	223	786	77	298	942	2,020	7,171
	Q2	1,432	911	197	181	898	96	138	1,164	1,775	6,791
	Q3	1,719	935	243	82	938	82	204	969	2,944	8,115
	Q4	1,583	1,173	359	204	986	88	319	442	2,715	7,870
2021	Q1	1,888	681	288	111	542	77	267	1,493	2,445	7,793
	Q2	1,779	1,137	190	181	808	102	204	807	2,357	7,564
	Q3	1,908	715	222	107	735	90	208	686	2,795	7,466
	Q4	2,169	1,129	190	269	1,296	121	245	1,317	3,868	10,605
2022	Q1	1,730	858	298	197	620	80	255	1,597	3,573	9,210

Source: National Statistics Office

Table 33: Visitor Arrivals

(Number)

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit						
	Air	Cruiseship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated	
2014	108,808	220,205	329,013	1,022	86,239	7,672	8,007	5,868	0	
2015	89,952	197,471	287,423	336	63,625	8,495	8,687	8,809	0	
2016	95,117	256,482	351,599	551	71,088	8,300	8,521	6,657	0	
2017	109,108	223,551	332,659	897	83,407	8,937	8,337	7,530	0	
2018	115,634	234,567	350,201	645	91,726	8,616	7,552	7,095	0	
2019	120,628	135,357	255,985	524	95,849	8,764	8,059	7,432	0	
2020	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0	
2021	0	0	0	0	0	0	0	0	0	
2014	Q1	19,832	67,627	87,459	145	15,996	1,357	1,425	909	0
	Q2	25,533	55,660	81,193	85	20,671	1,684	2,296	797	0
	Q3	34,599	40,144	74,743	482	27,648	2,272	2,267	1,930	0
	Q4	28,844	56,774	85,618	310	21,924	2,359	2,019	2,232	0
2015	Q1	18,750	52,256	71,006	34	12,447	1,674	1,921	2,674	0
	Q2	18,654	29,171	47,825	74	11,542	2,128	2,406	2,504	0
	Q3	27,592	48,954	76,546	141	20,881	2,381	2,296	1,893	0
	Q4	24,956	67,090	92,046	87	18,755	2,312	2,064	1,738	0
2016	Q1	16,908	86,867	103,775	57	13,156	1,332	1,146	1,217	0
	Q2	20,983	50,656	71,639	163	15,195	1,863	2,339	1,423	0
	Q3	30,355	42,470	72,825	176	22,699	2,656	2,649	2,175	0
	Q4	26,871	76,489	103,360	155	20,038	2,449	2,387	1,842	0
2017	Q1	20,923	69,418	90,341	218	15,404	1,859	1,875	1,567	0
	Q2	25,614	42,198	67,812	250	19,458	2,292	2,187	1,427	0
	Q3	31,233	45,603	76,836	277	24,982	2,109	2,018	1,847	0
	Q4	31,338	66,332	97,670	152	23,563	2,677	2,257	2,689	0
2018	Q1	23,512	87,174	110,686	146	18,307	1,919	1,520	1,620	0
	Q2	28,619	53,847	82,466	146	22,445	2,109	2,023	1,896	0
	Q3	33,582	42,045	75,627	191	27,157	2,246	2,177	1,811	0
	Q4	29,921	51,501	81,422	162	23,817	2,342	1,832	1,768	0
2019	Q1	22,409	36,526	58,935	28	17,483	1,752	1,691	1,455	0
	Q2	28,411	24,755	53,166	12	22,181	2,277	2,000	1,941	0
	Q3	36,587	26,820	63,407	41	29,425	2,569	2,392	2,160	0
	Q4	33,221	47,256	80,477	443	26,760	2,166	1,976	1,876	0
2020	Q1	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0
2021	Q1	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0

Source: National Statistics Office

Table 34: Visitor Arrivals by Country of Origin

(Number)

End of Period	Air Arrivals by Country of Origin										Total	
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated		
2014	60,808	16,293	12,756	6,630	5,591	2,373	763	1,563	2,031	0	108,808	
2015	46,098	13,422	10,567	5,953	5,839	2,962	633	2,182	2,296	0	89,952	
2016	49,752	10,931	9,681	5,705	10,067	2,893	903	2,736	2,449	0	95,117	
2017	57,384	11,554	15,826	7,147	6,801	3,016	1,076	3,612	2,692	0	109,108	
2018	60,616	13,432	15,105	6,545	8,023	3,347	963	4,007	3,596	0	115,634	
2019	63,122	15,085	14,738	6,560	8,992	3,120	1,107	4,671	3,233	0	120,628	
2020	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	21,965	
2021	0	0	0	0	0	0	0	0	0	0	0	
2014	Q1	11,413	1,696	3,182	1,103	1,078	541	123	319	377	0	19,832
	Q2	14,410	4,270	2,834	1,045	1,225	629	175	461	484	0	25,533
	Q3	19,094	7,044	2,876	2,005	1,631	652	258	382	657	0	34,599
	Q4	15,891	3,283	3,864	2,477	1,657	551	207	401	513	0	28,844
2015	Q1	9,478	1,574	3,018	1,605	1,207	599	186	528	555	0	18,750
	Q2	9,199	2,662	2,069	1,446	1,453	675	122	429	599	0	18,654
	Q3	14,012	5,868	2,468	1,320	1,658	834	189	630	613	0	27,592
	Q4	13,409	3,318	3,012	1,582	1,521	854	136	595	529	0	24,956
2016	Q1	8,269	1,359	1,573	1,149	2,670	624	186	575	503	0	16,908
	Q2	10,563	2,385	2,253	1,254	2,478	674	174	660	542	0	20,983
	Q3	16,554	4,393	2,717	1,619	2,472	835	320	709	736	0	30,355
	Q4	14,366	2,794	3,138	1,683	2,447	760	223	792	668	0	26,871
2017	Q1	10,370	1,346	3,743	1,456	1,567	601	206	956	678	0	20,923
	Q2	13,605	2,831	3,668	1,441	1,563	799	234	850	623	0	25,614
	Q3	17,206	4,262	3,713	1,580	1,788	804	371	948	561	0	31,233
	Q4	16,203	3,115	4,702	2,670	1,883	812	265	858	830	0	31,338
2018	Q1	11,631	1,708	4,367	1,558	1,525	699	186	1,023	815	0	23,512
	Q2	14,897	3,225	3,879	1,682	1,774	962	254	1,011	935	0	28,619
	Q3	17,457	5,276	3,212	1,643	2,595	935	317	1,079	1,068	0	33,582
	Q4	16,631	3,223	3,647	1,662	2,129	751	206	894	778	0	29,921
2019	Q1	11,855	1,881	3,658	1,418	1,392	590	189	941	485	0	22,409
	Q2	14,639	3,459	3,404	1,666	2,345	730	214	1,109	845	0	28,411
	Q3	19,169	5,918	3,415	1,728	2,562	868	412	1,436	1,079	0	36,587
	Q4	17,459	3,827	4,261	1,748	2,693	932	292	1,185	824	0	33,221
2020	Q1	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	21,965
	Q2	0	0	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0	0	0
2021	Q1	0	0	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	0	0	0	0	0	0	0	0
2022	Q1	0	0	0	0	0	0	0	0	0	0	

Source: National Statistics Office

Table 35: Consumer Price Indices (Relative to the previous quarter)

												Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	ALL GROUPS
2014	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2014 Q1	0.7	0.0	0.3	0.0	0.0	0.0	0.1	-1.0	0.1	0.5	0.2	0.3
Q2	0.4	0.3	1.7	-0.7	-0.1	0.3	0.1	1.4	0.3	0.1	0.5	0.1
Q3	0.1	0.2	0.5	0.4	0.6	0.1	0.1	-0.3	0.9	0.1	0.0	0.2
Q4	0.2	-0.1	0.4	1.0	3.1	-0.1	-0.5	-1.9	-0.1	0.0	-0.1	0.4
2015 Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0	0.2
Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1	4.8
Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3	-3.5
Q4	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016 Q1	2.3	-0.2	-1.4	-2.8	0.7	0.4	0.0	0.0	-0.2	4.7	-0.1	0.7
Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1	0.2
Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1	0.9
Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017 Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0	0.7
Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3	1.3
Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1	1.2
Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018 Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4	0.7
Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2	0.5
Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3	0.6
Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019 Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6	0.9
Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7	0.7
Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1	1.2
Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020 Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0	0.5
Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8	3.2
Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	0.0	1.7
Q4	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021 Q1	-0.8	-0.1	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.4	-0.5
Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	0.1	-0.8	0.0	0.4	0.1
Q3	0.3	0.3	0.2	0.7	0.4	0.0	-0.4	0.3	0.1	0.0	-0.6	0.2
Q4	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2022 Q1	2.5	2.8	0.4	0.7	-0.5	0.1	-0.4	-0.4	0.0	2.5	0.8	1.6

Source: Vanuatu Statistics Office

N/A - Not available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 36: Consumer Price Indices (Relative to the same quarter in the previous year)

													Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	ALL GROUPS	
2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1	
2015	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5	
2016	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1	
2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3	
2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9	
2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5	
2020	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6	
2021	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7	
2014 Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4	0.7	
2014 Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9	0.6	
2014 Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4	0.8	
2014 Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1	
2015 Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4	1.0	
2015 Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2	5.7	
2015 Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5	1.8	
2015 Q4	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5	
2016 Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3	2.0	
2016 Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3	-2.5	
2016 Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9	1.9	
2016 Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1	
2017 Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3	2.1	
2017 Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0	3.3	
2017 Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0	3.6	
2017 Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3	
2018 Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0	3.3	
2018 Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5	2.4	
2018 Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2	1.8	
2018 Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9	
2019 Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1	
2019 Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4	
2019 Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0	
2019 Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5	
2020 Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1	
2020 Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6	
2020 Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1	
2020 Q4	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6	
2021 Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5	
2021 Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4	2.4	
2021 Q3	1.7	2.2	-3.5	-0.5	3.9	-1.3	-1.4	1.7	-2.5	0.3	-0.3	0.9	
2021 Q4	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	0.1	-1.3	0.3	3.1	0.7	
2022 Q1	4.4	3.9	0.0	1.6	1.1	-1.1	-1.1	-1.1	-1.3	2.5	4.3	2.8	

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37(a): Consumer Price Indices by Region (Relative to the previous quarter)

End of Period	Group Region	Percent (%)											
		Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2014		0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015		-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016		1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017		1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018		0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019		2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020		2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2014	Q1	0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2	0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3	0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1	-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2	15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3	-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1	2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2	2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3	3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1	1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.0	-1.0	0.9	2.3	2.5
	Q2	2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.1	0.3	0.3	2.6	1.7
	Q3	2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1	0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2	0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3	1.4	1.2	-0.1	-0.3	0.5	0.2	-0.2	0.3	0.2	1.0	0.3	0.2
	Q4	0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019	Q1	1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2	2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3	2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1	1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.1	0.1
	Q2	8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.9	0.8
	Q3	3.5	1.3	2.6	-0.1	-0.9	0.0	0.0	3.7	0.0	-6.6	-0.2	-0.5
	Q4	2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2021	Q1	-1.1	0.6	0.0	-0.3	-0.5	-1.9	-0.5	-2.4	-0.1	0.7	0.9	0.6
	Q2	0.1	0.0	0.0	0.9	0.5	0.0	1.5	-7.0	0.9	0.4	1.0	0.5
	Q3	0.3	0.6	0.7	-1.8	0.1	0.4	0.8	0.0	-2.3	0.6	0.6	-0.4
	Q4	1.7	0.7	0.7	0.1	-0.8	-1.2	-0.3	1.5	0.5	-0.5	0.7	-2.2
2022	Q1	2.7	0.6	3.2	1.1	0.6	-0.7	0.8	0.2	-0.4	0.1	0.1	-1.1

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

End of Period	Group Region	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2014	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
	2015	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
	2016	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
	2017	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
	2018	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
	2019	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
	2020	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
	2021	-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.3	0.2	0.5	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.7	1.0	5.4	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.4	0.0	0.0	-0.3	-0.5	0.7	0.1
	Q4	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-21.1
	Q2	0.1	4.7	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	23.9
	Q3	0.0	0.0	0.4	0.0	1.3	0.0	0.0	0.0	0.0	0.0	1.9	0.6
	Q4	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
2021	Q1	-0.9	-0.1	0.1	0.0	-0.1	0.0	0.3	0.0	-0.3	0.0	-0.6	-0.1
	Q2	1.5	-0.9	0.1	0.0	-0.9	0.0	0.0	0.0	0.3	0.0	0.3	-1.3
	Q3	0.8	0.1	0.4	0.0	0.1	0.0	0.0	0.0	-0.7	0.0	0.3	0.1
	Q4	-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4
2022	Q1	0.8	0.1	-0.5	0.0	0.1	0.0	3.2	0.0	0.8	0.0	1.7	0.4

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

		Percent (%)													
End of Period	Group Region	Food		Drinks & Tobacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport			
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville		
2014		1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4		
2015		1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0		
2016		9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2		
2017		7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7		
2018		3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5		
2019		8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9		
2020		16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6		
2021		1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5		
2014	Q1	1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4		
	Q2	2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2		
	Q3	1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6		
	Q4	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4		
2015	Q1	0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7		
	Q2	15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4		
	Q3	2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1		
	Q4	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0		
2016	Q1	3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1		
	Q2	-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4		
	Q3	7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4		
	Q4	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2		
2017	Q1	8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.8	-2.0	-0.1	2.3	5.5		
	Q2	9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0		
	Q3	8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2		
	Q4	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7		
2018	Q1	7.0	0.7	3.2	1.5	1.4	1.7	2.5	2.7	4.8	1.9	3.7	8.7		
	Q2	5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0		
	Q3	4.2	-0.9	3.2	1.1	1.9	1.8	-0.2	2.9	5.2	1.9	1.7	1.9		
	Q4	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5		
2019	Q1	4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5		
	Q2	5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8		
	Q3	6.6	3.3	0.9	-0.8	-1.1	2.8	0.8	-1.0	1.0	0.8	1.2	2.6		
	Q4	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9		
2020	Q1	8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.2	0.4		
	Q2	15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9		
	Q3	16.5	-5.6	3.5	-1.5	4.1	-0.4	0.6	0.5	-0.2	-0.7	-1.0	0.4		
	Q4	16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6		
2021	Q1	14.3	-2.1	5.0	-1.1	-2.0	-1.9	-1.2	-1.5	-0.4	0.8	1.8	1.1		
	Q2	5.2	2.0	5.0	0.4	-4.9	-1.9	0.2	-5.8	0.4	-5.2	3.6	0.9		
	Q3	1.8	1.2	3.1	-1.2	-4.0	-1.6	0.9	-9.2	-1.9	2.1	4.5	0.9		
	Q4	1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5		
2022	Q1	4.8	1.9	4.7	0.3	0.5	-1.5	2.8	-5.4	-1.2	0.6	2.4	-3.2		

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting. Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)...Continued

End of Period	Group Region	Percent (%)											
		Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
2013		-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014		0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015		0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016		-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017		0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018		-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019		1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020		1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
2021		-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9
2013	Q1	0.5	2.5	4.8	1.4	-0.4	-1.8	2.3	1.4	4.0	7.2	1.4	1.0
	Q2	0.6	2.7	2.2	-0.9	0.6	0.1	3.0	1.7	4.2	3.2	1.4	1.9
	Q3	0.0	2.3	0.7	-1.5	1.2	0.1	3.0	1.7	4.3	4.3	1.4	1.9
	Q4	-0.1	0.3	-4.7	-1.5	1.2	0.1	3.0	1.7	1.3	2.8	1.4	1.7
2014	Q1	-0.4	-0.2	-6.4	-3.7	0.3	1.1	1.0	0.4	2.8	0.3	0.7	1.1
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015	Q1	0.4	-0.5	-1.0	0.7	1.3	0.9	4.3	1.4	0.7	1.5	1.3	0.4
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016	Q1	0.0	2.6	0.7	4.3	-0.7	-1.6	4.8	4.2	-1.6	-9.2	1.7	1.9
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017	Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3	-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018	Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3	-0.1	-0.1	4.9	-1.3	1.7	3.0	-8.0	-22.3	1.6	-2.0	2.3	-1.0
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019	Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3	1.1	0.0	1.2	1.5	-0.9	0.8	0.3	1.1	2.1	2.1	3.3	1.7
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020	Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-20.9
	Q2	0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2
	Q3	0.0	1.3	-1.3	-0.7	6.4	0.3	0.3	-0.3	-1.2	-0.6	7.7	-2.7
	Q4	1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
2021	Q1	0.1	-0.1	1.2	0.0	3.9	0.2	0.3	-0.3	0.9	0.0	6.7	24.7
	Q2	-0.1	-8.2	2.0	0.0	-1.7	0.0	0.3	0.0	0.3	0.0	2.9	-0.7
	Q3	-0.1	-8.2	1.9	0.0	-2.8	0.0	0.3	0.0	-0.3	0.0	1.3	-1.2
	Q4	-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9
2022	Q1	-0.2	-6.6	-1.3	0.0	-1.4	0.0	3.2	0.0	4.9	0.0	3.3	-0.4

Source: Vanuatu Statistics Office

N/A - Not Available

Note - All figures have been revised from 2007 to 2011. Groups have been separated as according to VNSO standard reporting.

Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR				SANTO ABATTOIR				TOTAL BEEF PRODUCTION				
	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	
2014	11,816	2,180	-9	184	2,990	767	-14	257	14,806	2,947	-10	199	
2015	9,779	1,773	-19	181	3,447	808	5	234	13,226	2,581	-12	195	
2016	11,387	1,854	5	163	2,768	678	-16	245	14,155	2,532	-2	179	
2017	9,854	1,716	-7	174	2,319	598	-12	258	12,173	2,314	-9	190	
2018	8,169	1,405	-18	172	1,707	484	-19	284	9,876	1,888	-18	191	
2019	8,862	1,468	4	166	1,719	481	-1	280	10,581	1,947	3	184	
2020	7,156	1,280	-13	179	1,753	463	-4	264	8,909	1,743	-10	196	
2021	7,858	1,502	7	184	1,523	631	79	1,729	9,381	2,134	14	207	
2014	Q1	2,928	543	-16	185	589	147	-40	250	3,517	690	-22	196
	Q2	2,842	547	1	192	766	198	35	258	3,608	745	8	206
	Q3	2,922	529	-3	181	788	200	1	254	3,710	729	-2	196
	Q4	3,124	561	6	180	847	222	11	262	3,971	783	7	197
2015	Q1	1,391	263	-53	189	643	159	-28	247	2,034	422	-46	207
	Q2	2,407	444	69	184	766	198	25	259	3,173	642	52	202
	Q3	2,860	518	17	181	1,084	248	25	229	3,944	766	19	194
	Q4	3,121	548	6	176	954	203	-18	213	4,075	751	-2	184
2016	Q1	3,171	529	-3	167	404	91	-55	225	3,575	620	-17	173
	Q2	2,855	457	-14	160	798	193	112	242	3,653	650	5	178
	Q3	2,549	426	-7	167	738	175	-9	237	3,287	601	-8	183
	Q4	2,812	442	4	157	828	219	25	264	3,640	661	10	182
2017	Q1	2,528	428	-3	169	364	88	-60	241	2,892	516	-22	178
	Q2	2,349	427	0	182	578	153	74	265	2,927	580	12	198
	Q3	2,407	415	-3	173	670	166	8	248	3,077	581	0	189
	Q4	2,570	446	7	174	707	191	15	271	3,277	637	10	195
2018	Q1	2,096	331	-26	158	291	80	-58	276	2,387	411	-35	172
	Q2	1,822	352	6	193	447	118	48	264	2,269	470	14	207
	Q3	2,160	378	7	175	581	157	33	270	2,741	534	14	195
	Q4	2,091	344	-9	165	388	129	-18	332	2,479	473	-11	191
2019	Q1	2,101	321	-7	153	255	88	-32	344	2,356	408	-14	173
	Q2	1,954	311	-3	159	421	110	25	261	2,375	420	3	177
	Q3	2,385	412	32	173	534	138	25	258	2,919	550	31	188
	Q4	2,422	424	3	175	509	145	5	285	2,931	569	3	194
2020	Q1	2,090	363	-14	174	465	125	-14	268	2,555	488	-14	191
	Q2	1,506	247	-32	164	238	58	-54	244	1,744	305	-38	175
	Q3	1,681	310	26	184	533	145	150	273	2,214	455	49	206
	Q4	1,879	360	16	192	517	135	-7	261	2,396	495	9	206
2021	Q1	1,900	352	-2	185	351	91	-33	261	2,251	444	-11	197
	Q2	1,883	367	4	195	447	126	39	282	2,330	493	11	212
	Q3	2,103	399	9	190	334	292	131	874	2,437	691	40	284
	Q4	1,972	384	-4	194	391	122	-58	312	2,363	506	-27	214
2022	Q1	1,978	359	-7	182	333	93	-24	280	2,311	452	-11	196

Source: National Statistics Office

Table 40: Energy Consumption

End of Period	Thousand Kwh					Thousand Litres				
	Port-Vila	Luganville	Malekula	Tanna	TOTAL	Imports Cleared for Home			Total	
						Consumption				
						Petrol	Fuel	Kerosene		
2014	52,186	7,790	641	682	61,301	12,688	45,451	0	58,139	
2015	48,636	8,320	618	594	56,152	9,282	39,831	0	49,113	
2016	54,856	8,983	640	1,260	65,739	10,625	44,822	0	55,447	
2017	57,441	9,054	682	876	68,054	7,669	43,668	0	51,337	
2018	56,924	6,940	685	993	65,542	10,272	54,785	8	65,065	
2019	66,035	10,477	1,053	1,413	78,978	7,925	38,577	1,857	48,359	
2020	60,821	9,828	1,009	1,401	73,057	12,363	63,614	7	75,984	
2021	59,818	11,172	1,146	1,510	73,646	14,072	67,023	96	81,191	
2014	Q1	14,420	1,985	159	168	16,733	2,984	11,346	0	14,330
	Q2	12,522	1,942	161	181	14,806	2,368	10,431	0	12,799
	Q3	12,354	1,875	150	175	14,555	5,455	15,313	0	20,768
	Q4	12,890	1,988	171	158	15,207	1,881	8,361	0	10,242
2015	Q1	13,838	2,057	163	171	16,229	3,413	12,450	0	15,863
	Q2	11,490	2,006	155	98	13,748	1,962	13,131	0	15,093
	Q3	11,116	2,017	148	167	11,432	2,359	6,271	0	8,630
	Q4	12,192	2,240	152	158	14,743	1,548	7,979	0	9,527
2016	Q1	14,562	2,281	158	660	17,660	2,562	9,161	0	11,723
	Q2	13,294	2,247	171	196	15,909	2,384	10,658	0	13,042
	Q3	12,851	2,151	137	200	15,339	1,893	11,047	0	12,940
	Q4	14,149	2,304	174	204	16,831	3,786	13,956	0	17,742
2017	Q1	16,066	2,294	173	203	18,736	982	6,133	0	7,115
	Q2	14,026	2,345	197	220	16,788	2,071	18,669	0	20,740
	Q3	12,772	2,082	131	226	15,212	1,687	7,582	0	9,269
	Q4	14,577	2,333	181	227	17,318	2,929	11,284	0	14,213
2018	Q1	15,808	2,334	171	240	18,553	1,649	10,540	0	12,189
	Q2	14,073	2,323	198	255	16,849	3,322	20,396	0	23,718
	Q3	12,790	2,283	133	252	15,458	2,445	9,579	3	12,027
	Q4	14,253	n.a	183	246	14,682	2,856	14,270	5	17,131
2019	Q1	17,862	2,674	251	350	21,137	3,019	13,421	1,827	18,267
	Q2	16,084	2,617	253	346	19,300	0	0	7	7
	Q3	15,114	2,544	268	347	18,273	3,089	16,194	8	19,291
	Q4	16,975	2,642	281	370	20,268	1,817	8,962	15	10,794
2020	Q1	18,308	2,907	286	368	21,869	2,669	15,415	3	18,087
	Q2	14,105	1,921	282	343	16,651	3,299	18,096	3	21,398
	Q3	13,455	2,408	119	350	16,332	3,824	15,004	1	18,829
	Q4	14,953	2,592	321	339	18,205	2,571	15,099	0	17,670
2021	Q1	15,752	2,748	276	396	19,172	4,793	24,390	48	29,231
	Q2	14,666	2,799	228	327	18,020	3,983	17,785	0	21,767
	Q3	13,600	2,737	306	368	17,010	3,074	14,482	0	17,557
	Q4	15,800	2,889	335	420	19,444	2,222	10,366	48	12,636
2022	Q1	15,545	2,748	366	314	18,974	2,555	14,234	1,927	18,717

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 41: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		Total	
										Outbound	Inbound		
2014	644,784	503	34,855	102,613	5,251	94,778	6,800	889,584	480,309	263,648	145,627	889,584	
2015	532,052	231	28,592	82,633	5,202	65,894	5,403	720,007	409,230	184,657	126,120	720,007	
2016	556,356	142	23,315	71,741	5,424	64,524	4,989	726,491	446,375	165,253	114,863	726,491	
2017	415,405	32	19,965	70,465	4,763	60,922	5,678	577,230	314,739	158,081	104,410	577,230	
2018	331,724	5	15,796	62,829	5,616	61,254	5,379	482,603	251,327	143,309	87,967	482,603	
2019	285,961	20	12,982	52,457	5,272	62,079	6,580	425,351	215,604	124,376	85,371	425,351	
2020	170,975	0	6,096	28,912	2,703	62,293	5,287	276,266	134,857	94,779	46,630	276,266	
2021	101,390	0	11,299	18,248	4,540	69,253	9,979	214,709	77,506	87,229	49,974	214,709	
2014	Q1	151,030	140	8,453	30,796	1,263	31,932	1,919	225,533	108,139	75,619	41,775	225,533
	Q2	147,274	138	11,053	23,442	1,390	23,407	1,675	208,379	113,520	61,310	33,549	208,379
	Q3	149,749	141	7,285	20,902	1,300	20,670	1,533	201,580	110,627	57,026	33,927	201,580
	Q4	196,731	84	8,064	27,473	1,298	18,769	1,673	254,092	148,023	69,693	36,376	254,092
2015	Q1	117,586	61	8,008	21,071	1,049	16,687	1,273	165,735	86,002	46,207	33,526	165,735
	Q2	133,891	56	6,806	20,516	1,505	16,767	1,475	181,016	104,351	44,522	32,143	181,016
	Q3	136,901	58	6,506	20,936	1,228	16,953	1,441	184,023	107,083	47,487	29,453	184,023
	Q4	143,674	56	7,272	20,110	1,420	15,487	1,214	189,233	111,794	46,441	30,998	189,233
2016	Q1	165,632	49	6,607	19,641	1,203	15,455	1,073	209,660	138,727	42,775	28,158	209,660
	Q2	131,570	45	7,120	17,626	1,270	16,577	1,262	175,470	103,988	41,287	30,195	175,470
	Q3	140,477	23	4,669	16,449	1,381	16,194	1,269	180,462	113,562	40,378	26,522	180,462
	Q4	118,677	25	4,919	18,025	1,570	16,298	1,385	160,899	90,098	40,813	29,988	160,899
2017	Q1	103,535	18	5,713	20,646	1,209	16,404	1,313	148,838	79,620	43,639	25,579	148,838
	Q2	113,428	4	4,901	16,710	1,308	15,127	1,452	152,930	85,535	37,752	29,643	152,930
	Q3	95,283	10	4,100	17,145	1,135	14,909	1,321	133,903	70,585	40,007	23,311	133,903
	Q4	103,159	0	5,251	15,964	1,111	14,482	1,592	141,559	78,999	36,683	25,877	141,559
2018	Q1	92,420	0	4,545	15,281	1,323	15,658	1,243	130,470	70,846	36,878	22,746	130,470
	Q2	76,906	5	4,218	17,170	1,395	15,727	1,455	116,876	56,554	37,763	22,559	116,876
	Q3	83,204	0	3,571	15,916	1,386	15,286	1,211	120,574	64,095	36,045	20,434	120,574
	Q4	79,194	0	3,462	14,462	1,512	14,583	1,470	114,683	59,832	32,623	22,228	114,683
2019	Q1	72,059	8	3,106	13,776	1,238	15,122	1,435	106,744	55,079	31,733	19,932	106,744
	Q2	64,602	11	3,013	13,132	1,306	15,152	1,755	98,971	46,459	30,975	21,537	98,971
	Q3	82,141	1	3,712	13,688	1,325	15,325	1,547	117,739	64,684	31,433	21,622	117,739
	Q4	67,159	0	3,151	11,861	1,403	16,480	1,843	101,897	49,382	30,235	22,280	101,897
2020	Q1	56,023	0	2,841	12,193	1,022	15,215	1,425	88,719	39,928	29,737	19,054	88,719
	Q2	37,057	0	374	7,326	27	14,399	218	59,401	34,651	21,947	2,803	59,401
	Q3	37,086	0	1,594	4,784	485	16,412	1,231	61,592	27,997	21,711	11,884	61,592
	Q4	40,809	0	1,287	4,609	1,169	16,267	2,413	66,554	32,281	21,384	12,889	66,554
2021	Q1	24,754	0	1,317	5,050	890	17,001	1,950	50,962	19,502	21,687	9,773	50,962
	Q2	29,319	0	3,791	4,565	1,331	17,430	2,789	59,225	18,822	21,676	18,727	59,225
	Q3	24,404	0	5,090	4,356	1,077	18,041	2,609	55,577	22,721	22,625	10,231	55,577
	Q4	22,913	0	1,101	4,277	1,242	16,781	2,631	48,945	16,461	21,241	11,243	48,945
2022	Q1	22,192	0	2,220	4,076	820	16,710	1,906	47,924	15,184	20,458	12,341	47,983

Source: National Statistics Office

Table 42: Motor Vehicle Registration – Port Vila and Luganville

							(Number)
End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total	
2014	598	207	44	198	94	1,141	
2015	475	186	87	231	70	1,049	
2016	542	253	104	347	54	1,300	
2017	609	395	161	445	39	1,649	
2018	748	427	184	248	46	1,653	
2019	758	267	104	74	42	1,245	
2020	616	208	66	59	13	962	
2021	687	267	95	75	15	1,139	
2014	Q1	132	37	8	58	13	248
	Q2	129	57	19	48	34	287
	Q3	132	53	6	46	16	253
	Q4	205	60	11	46	31	353
2015	Q1	122	54	16	45	10	247
	Q2	117	38	10	73	10	248
	Q3	124	52	25	62	30	293
	Q4	112	42	36	51	20	261
2016	Q1	123	47	20	50	16	256
	Q2	157	79	27	56	18	337
	Q3	155	67	28	114	10	374
	Q4	107	60	29	127	10	333
2017	Q1	134	88	31	128	13	394
	Q2	148	118	42	98	7	413
	Q3	188	93	41	120	13	455
	Q4	139	96	47	99	6	387
2018	Q1	208	117	28	92	19	464
	Q2	180	131	44	83	7	445
	Q3	205	93	75	52	9	434
	Q4	155	86	37	21	11	310
2019	Q1	34	29	6	7	2	78
	Q2	43	30	6	1	2	82
	Q3	211	51	29	22	16	329
	Q4	470	157	63	44	22	756
2020	Q1	172	61	20	20	6	279
	Q2	102	39	23	12	4	180
	Q3	197	53	10	8	2	270
	Q4	145	55	13	19	1	233
2021	Q1	182	67	31	22	5	307
	Q2	163	56	33	19	3	274
	Q3	177	62	14	23	2	278
	Q4	165.0	82.0	17.0	11.0	5.0	280
2022	Q1	202.0	56.0	22.0	12.0	6.0	298

Source: Vanuatu Statistics Office

Table 43: Number of Provident Fund Contributing Members/Full Employment

End of Period	Number/%				
	Males	%	Females	%	Total
2014	12,627	58	9,169	42	21,796
2015	15,157	59	10,686	41	25,843
2016	13,222	58	9,715	42	22,937
2017	13,662	57	10,363	43	24,025
2018	43,643	62	26,594	38	70,237
2019	46,882	62	28,921	38	75,803
2020	49,302	61	31,110	39	80,412
2021	n.a	n.a	n.a	n.a	n.a
2014 Q1	12,266	58	8,792	42	21,058
Q2	12,324	58	8,967	42	21,291
Q3	12,499	58	9,024	42	21,523
Q4	12,627	58	9,169	42	21,796
2015 Q1	11,912	58	8,753	42	20,665
Q2	11,811	58	8,625	42	20,436
Q3	14,639	59	10,364	41	25,003
Q4	15,157	59	10,686	41	25,843
2016 Q1	12,668	58	9,180	42	21,848
Q2	12,962	58	9,453	42	22,415
Q3	13,185	58	9,682	42	22,867
Q4	13,222	58	9,715	42	22,937
2017 Q1	13,517	57	10,030	43	23,547
Q2	13,819	58	10,118	42	23,937
Q3	13,966	58	10,282	42	24,248
Q4	13,662	57	10,363	43	24,025
2018 Q1	41,319	62	24,893	38	66,212
Q2	42,126	62	25,418	38	67,544
Q3	43,000	62	25,996	38	68,996
Q4	43,643	62	26,594	38	70,237
2019 Q1	44,433	62	27,224	38	71,657
Q2	45,455	62	27,879	38	73,334
Q3	46,286	62	28,416	38	74,702
Q4	46,882	62	28,921	38	75,803
2020 Q1	47,714	62	29,661	38	77,375
Q2	48,219	62	30,117	38	78,336
Q3	48,719	61	30,597	39	79,316
Q4	49,302	61	31,110	39	80,412
2021 Q1	50,067	61	31,613	39	81,680
Q2	51,137	61	32,317	39	83,454
Q3	52,329	61	32,947	39	85,276
Q4	n.a	n.a	n.a	n.a	n.a
2022 Q1	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu National Provident Fund

Table 44: Copra and Cocoa received for Exports and processing

End of Period	Copra				Cocoa			
	In Quantity (Tonnes)			In Value (VT Million)	Producer's Price (Per Tonne)	In Quantity (Tonnes)	In Value (VT Million)	Producer's price (Per Tonne)
	Port Vila	Luganville	Total					
2015	-	18,928	18,928	701	36,930	729	129	179,612
2016	-	34,259	34,259	1,830	54,556	1,309	146	187,773
2017	-	31,521	31,521	1,914	58,384	913	112	131,601
2018	-	19,596	19,596	706	35,385	1,000	165	154,942
2019	-	3,833	3,833	120	30,874	86	14	160,000
2020	-	4,239	4,239	166	38,257	70	11	154,920
2021	-	3,185	3,185	155	45,659	70	11	163,898
2015 Q1	-	4,349	4,349	159	36,599	14	3	180,000
Q2	-	6,004	6,004	225	37,420	237	40	178,294
Q3	-	4,993	4,993	181	35,857	160	29	180,155
Q4	-	3,582	3,582	136	37,845	318	57	180,000
2016 Q1	-	7,665	7,665	309	40,388	37	7	185,037
Q2	-	11,611	11,611	556	47,869	254	48	188,197
Q3	-	9,044	9,044	559	61,573	425	80	191,840
Q4	-	5,939	5,939	406	68,392	593	11	186,018
2017 Q1	-	7,247	7,247	493	69,109	32	5	160,808
Q2	-	8,691	8,691	521	60,000	383	46	119,413
Q3	-	9,700	9,700	577	49,438	324	39	120,000
Q4	-	5,883	5,883	323	54,988	174	22	126,183
2018 Q1	-	5,817	5,817	271	46,532	36	5	128,393
Q2	-	5,916	5,916	204	35,512	610	104	171,667
Q3	-	5,092	5,092	155	31,220	226	36	159,708
Q4	-	2,771	2,771	76	28,275	128	20	160,000
2019 Q1	-	3,833	3,833	120	30,874	86	14	160,000
Q2	-	4,538	4,538	121	31,294	309	48	156,613
Q3	-	3,863	3,863	151	31,720	430	65	152,000
Q4	-	4,726	4,726	177	35,791	279	42	152,000
2020 Q1	-	4,239	4,239	166	38,257	70	11	154,920
Q2	-	2,804	2,804	94	33,676	234	36	152,520
Q3	-	1,726	1,726	57	32,585	259	42	164,131
Q4	-	3,199	3,199	146	44,999	184	31	168,618
2021 Q1	-	3,185	3,185	155	45,659	70	11	163,898
Q2	-	3,744	3,744	178	46,927	866	139	160,319
Q3	-	3,885	3,885	168	41,453	272	45	160,000
Q4	-	3,830	3,830	172	44,987	267	43	160,000
2022 Q1	-	2,187	2,187	94	42,972	64	10	156,012

Source: Vanuatu Statistics Office