RESERVE BANK OF VANUATU

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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

The International Monetary Fund (IMF) projected global growth to slow to 3.2 percent in 2022, from 6.0 percent in 2021. Growth is expected to decelerate further to 2.7 percent in 2023. The slow down reflected the current global surge in inflation, higher than seen in several decades. This has led to deterioration in the cost-of-living and tighter financial conditions in most regions. Furthermore, the lingering effects of the Russian/Ukraine war and COVID-19 pandemic continued to weigh down on these growth projections.

Domestically, growth is projected to expand by 3.2 percent in 2022, up from 2.8 percent in 2021[1]. The upward growth trend reflected the re-opening of international borders in July 2022, the implementation of major government infrastructure projects that were delayed during the lockdown, ongoing COVID-19 stimulus packages rollout, inflows of remittances and improvement within the primary sector. Growth is forecasted to strengthen to 5.3 percent in 2023, reflecting the return of tourists. The annual headline inflation for September 2022 escalated to 8.2 percent; higher than 3.6 percent in the June quarter. inflation has exceeded the RBV internal target band of 0-4 percent owing to the lag effect of international price shocks on domestic prices

In terms of the fiscal sector, the Central Government operated a fiscal deficit over the year to September 2022 due to the combine effects of a reduction in revenue and an increase in expenditures. This deteriorating position has contributed to money growth.

Banking sector activities have improved relative to a year ago, as money growth remained positive. Money growth was driven by both net foreign assets and domestic credit. Both net credit to the central government and private sector increased and resulted in an upward trend in domestic credit.

Commercial banks' excess reserves reached VT33,648.80 million in the third quarter of 2022, higher than the minimun threshold of VT3,000 million.

With regards to financial sector stability, the banking industry's performance remained satisfactory despite being heavily challenged by the current pandemic . The industry remains well capitalized wih the capital adequacy ratio (CAR) of 22.4 percent in the September quarter, well above the minimum required threshold of 10.0 percent. Non performing loans (NPLs) have improved and contracted during the quarter. The industrys liquidity remained elevated with the a liquid asset ratio (LAR) of 56.4 percent in the reviewed quarter, well above the minimum regulatory threshold of 5 percent.

The ongoing external shocks arising from the pandemic, geopolitical uncertainties, and the Ukraine-Russia war continuoud to pose significant impact on the Vanuatu's balance of payments. The current account balance (CAB) defict further worsened for the third consecutive quarter this year. Similarly, official foreign reserveshave gradually declined although remaining comfortable and adequate to cover approximately 9 months of total imports.

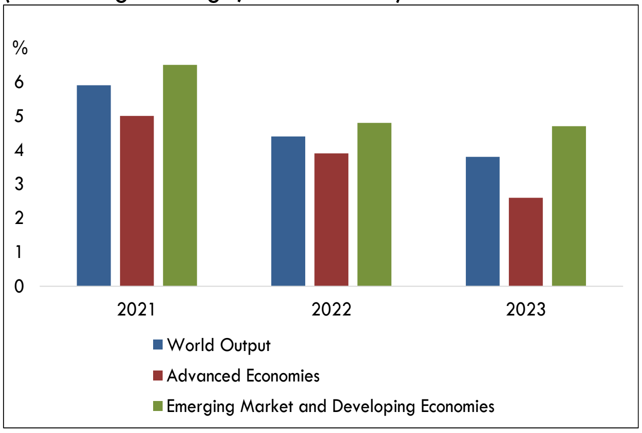
2. THE INTERNATIONAL ECONOMY

The World GDP Growth

According to the International Monetary Fund (IMF) World Economic Outlook (WEO) of October 2022, global economic growth is projected to weaken further from 3.2 percent in 2022 to 2.7 percent in 2023 (a 0.9 percent decline from July WEO). The downward revision was attributed to a number of challenges including continuing high inflation, tightened financial conditions in most regions, the Russia's invasion of Ukraine and the lingering of the COVID-19 pandemic.

Weaker growth was driven mainly by large economies in the first half of 2022 as the US and the Euro area GDP contracted significantly while continuous COVID-19 outbreaks and lockdowns and a growing property sector crisis in China all reduced output by 0.3 percentage points in 2023. In the developing and emerging markets, inflationary pressures remained the upside risk which has spread among the advanced economies. Growth in the advanced economies weakened to 0.9 percent and 1.3 percent in 2022 and 2023, respectively, while it was estimated to have weakened in emerging and developing economies to 2.5 percent in 2022 but remained constant at 3.9 percent in 2023.

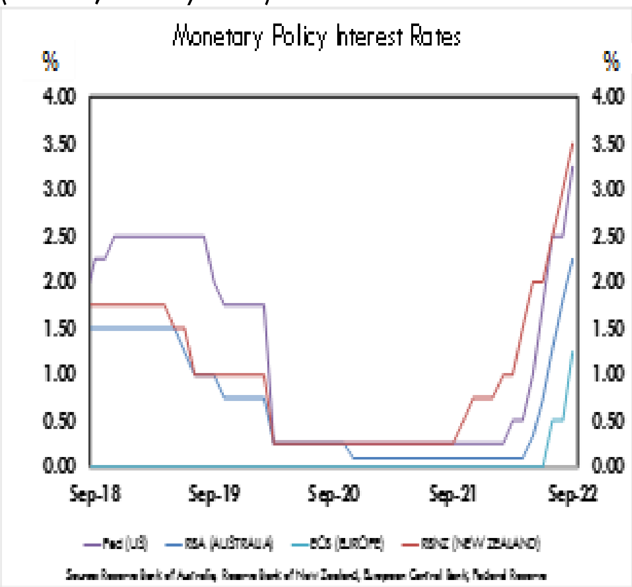
Figure 1: Global GDP Growth Rates
(Percentage change; annual data)



Source: IMF, October WEO 2022

The persistent tighter global financial conditions triggered widespread debt distress in emerging markets. Monetary policy action by major central banks objectively targeted market volatility to bring inflation back to target.

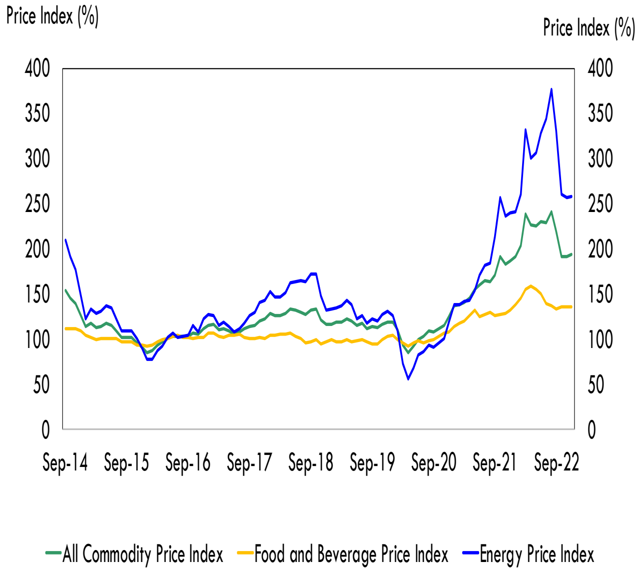
Figure 2: Monetary Policy Interest Rates
(Percent; monthly data)



Sources: ECB, Fed, RBA, RBNZ

The IMF global commodity price index (inclusive of fuel and non-fuel prices) dropped for two consecutive quarters to September, but remained above pre-pandemic levels. The reductions were mainly driven by decreases in food prices Accordingly, the IMF food price index declined by 13.2 percent over the September quarter and increased by 5.8 percent over the same period in 2021, while the fuel (energy) price index increased slightly by 0.62 percent over the September quarter and 55.0 percent over the same period in 2021.

Figure 3: Global Commodity Prices
(Percent; monthly data)



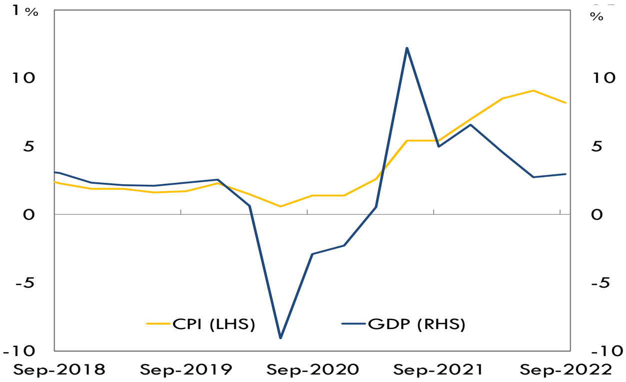
Source: IMF

The United States (US) real GDP grew by 3.2 percent over the September quarter 2022, from 0.6 percent in the June quarter. The October 2022 WEO projected the US economy to further contract by 1.6 percent in 2022 from a 2.3 percent reported in its July 2022 WEO and a 1.0 percent projected growth for 2023. According to the US Department of Commerce, the increase in real GDP is attributed to an increase in private investment, led by manufacturing industries particularly in petroleum, coal products and chemicals, as well as mining, utilities and construction industries. An increase in consumer spending that attributed to the increase in goods and services over the September quarter reflected an increase in government spending on the compensation of employees. According to the US Bureau of Labor Statistics, the unemployment rate, contracted by 2.8 percent from a 3.6 percent increase in June 2022.[2] The US consumer price index (CPI) for all cities increased by 02 percent over the September quarter from a negative 0.04 percent in August 2022, mainly driven by food and energy prices. The Board of Governors of the Federal Reserve decided to raise the target range for the Federal Funds Rate to 3-3.25 percent in support of maximum employment and inflation at the rate of 2.0 percent over the long run[3].

[2] US Bureau of Labor Statistics

[3] Federal Reserve press release, September 21,2022

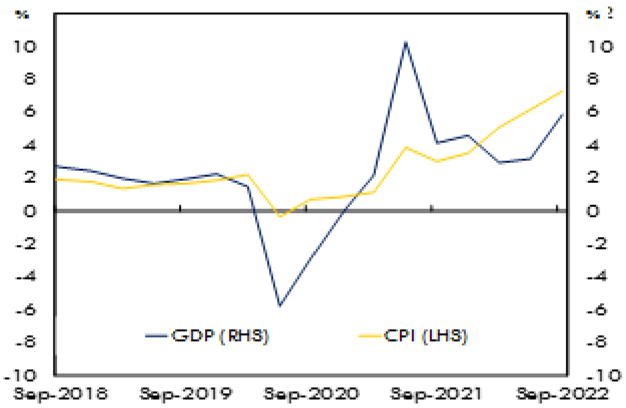
Figure 4: US GDP and CPI
(Percentage change; annual data)



Sources: Bureau of Economic Analysis, Bureau of Labor Statistics

The **Australian** economy grew by 0.6 percent in the September quarter compared to 0.9 percent over the June quarter. The growth was mainly driven by the strength in household consumption reflecting higher domestic prices as price pressure continues to buildup[4]. Australia's overall trade balance improved by 43 percent over the September quarter as overall growth in exports outpaced the growth in imports. The unemployment rate remained at 3.5 percent since the June quarter with a participation rate of 66.7 percent, from a 66.6 percent in August 2022. The consumer price index increase by 1.8 percent in the September 2022 quarter, attributed to the increase in domestic food and energy prices. According to the Reserve Bank of Australia's (RBA) September 2022 monetary policy decision, the Board is committed to returning inflation to the 2-3 per cent range over time, and therefore, raised its official cash rate target by 50 basis points to 2.35 per cent. The RBA had forecasted CPI inflation to be around 7.75 percent over 2022.

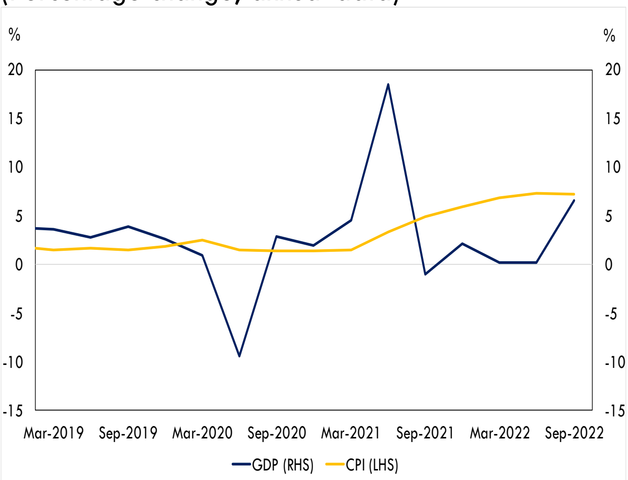
Figure 5: Australia GDP and CPI
(Percentage change; annual data)



Sources: Reserve Bank of Australia, Australia Bureau of Statistics

New Zealand gross domestic product (GDP) grew by 2.0 percent in the September, from a 1.9 percent growth in the June 2022 quarter. It was mainly driven by growth in the services and goods producing industries by 2.0 percent and 2.4 percent, respectively. The primary industries declined by 0.2 percent over the month. The overall unemployment rate remained unchanged at 3.3 percent in the September quarter from the June quarter. Year on year inflation stood at 7.2 percent from a 7.3 percent increase in the June quarter. A negative 7.9 percent was recorded for the annual current account balance to GDP ratio in September. This contraction reflected the higher spending on the imports of goods and services from abroad outpacing the exports. The Reserve Bank of New Zealand further tightened its monetary policy interest rate by 75 basis points in September from June 2022.

Figure 6: New Zealand GDP and CPI
(Percentage change; annual data)



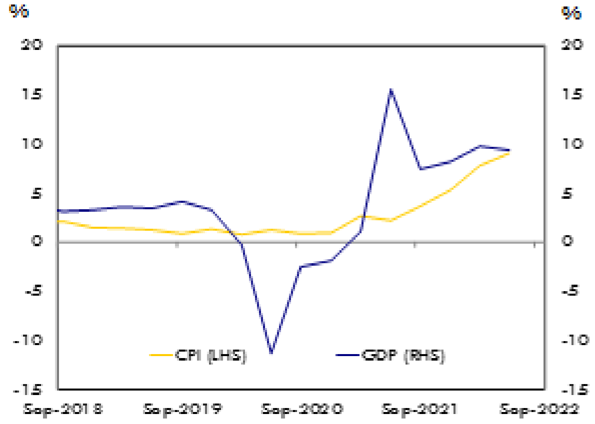
Sources: Reserve Bank of New Zealand, NZ Stats

The Euro Area economy grew by 0.3 percent in the third quarter from a 0.8 percent in the second quarter 2022. According to Euro Stats, growth was driven by household final consumption expenditure which increased by 0.9 percent in the Euro Area and by 0.7 percent in the EU. Government final consumption expenditure and the gross fixed capital formation also increased by 0.1 and 3.6 percent over the reporting period. Employment increased by 0.3 percent in September from 0.4 percent in June 2022; a 1.8 percent growth compared with the same quarter of the previous year. Inflation picked-up by 10 percent in September from 8.6 percent in June, attributed to continuous increase of food and energy prices. According to the European Central Bank (ECB), the Governing Council raised the three key ECB interest rates by 75 basis points to ensure a timely return of inflation to 2 percent medium-term target. The ECB Governing Council expects to further increase the

[4] Australian Bureau of Statistics, September 2022

interest to guard against risk of persistent upward shift in inflation expectations.

Figure 7: Euro Area GDP and CPI
(Percentage change; annual data)



Source: Euro Stats

3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

The domestic economy is projected to expand by 3.2 percent in 2022, from an estimated growth of 2.8 percent in 2021[5]. Growth is projected to further strengthen to 5.3 percent in 2023, due mainly to the resumption of growth within the tourism sector, (table 1). The main drivers to growth in 2022 included; the re-opening of international borders in July 2022, the implementation of major government infrastructure projects that were delayed during the lockdown, ongoing Covid-19 stimulus packages rollout, inflows of remittances and improvement within the primary sector.

The industry sector remained the main gowth driver. Growth is estimated at 12.7 percent for 2022, supported by a strong growth in mining and quarrying, post TC harold reconstruction activities and ongoing implementation of major Government infrastructure projects. The agriculture, fisheries and forestry sector is estimated to expand by 2.1 percent, underpinned by a robust growth in the forestry sector, due mainly to an increase in domestic logging. The services sector will grow by 2.2 percent, largely contributed by non-tourism sectors, namely increases in government administrative services and a continiuis rise in use of internet service during the COVID-19 lockdown. A gradual growth is forecasted for tourism related activities, in particular, accommodation, food services and recreation to accommodate for the return of tourists after boarders re-opened in July.

Table 1: Real GDP Growth (%)

Sector	2018	2019	2020	2021f	2022f	2023f
Agriculture, Fisheries and Forestry	0.9	6.0	-2.5	2.3r	2.1r	4.7r
Industry	4.9	-8.3	4.0	10.3r	12. 7r	13.4r
Services	0.8	6.1	-6.7	2.1r	2.2r	4.0r
Total GDP	**2.9**	**3.2**	**-5.0**	**2.8r**	**3.2r**	**5.3r**

Source: VNSO 2020 GDP Release, Macroeconomic Committee Forecast (07 September 2022); r- revised

For 2023, projections have indicated that ongoing developments within all the three economic sectors will be at their highest peak. The industry sector is estimated to expand further by 13.4 percent reflecting the full implementation of the Government infrastructure projects that were delayed during the COVID-19 lockdown. The agriculture, fishing and forestry will strengthen by 4.7 percent, reflecting the long-term effect of government policies (such as subsidies) to support the agriculture sector during the lockdown, and a pick-up in domestic demand for fruits and vegetables from the resumption of the tourism sector. Similarly, the services sector is expected to grow by 4 percent in 2023, underpinned mainly by accommodation and food services in light of a higher number of tourists in 2023 compared to the previous year.

Tourism

Vanuatu re-opened its international borders on 1 July 2022, after two years of travel restrictions imposed in mid-March 2020. The Vanuatu Bureau of Statistics (VBoS) recorded 6,882 visitor arrivals in July, among which 3,540 were visitors by air. There were zero day visitors recorded during the month as resumption of cruise ships were scheduled towards the end of 2022. The VBoS projected a lower number of international visitor arrivals during the September quarter 2022 relative to September 2019, a pre-pandemic period. Air Vanuatu's operational and financial distress added another drag on the tourism sector and remained a downside risk to its recovery .

Consumption

Partial indicators showed an upw ard trend in consumption during the reviewed quarter. This trend coincided with the gradual recovery in tourism activities. Commercial banks' lending for personal consumption picked up by 2.6 percent quarter-on-quarter and 1.2 percent year-on-year to VT16078.6 million. Furthermore, Value added Tax (VAT) collections

[5] Outcome of the the Macroeconomic Committee (MEC) meeting on the 7th of September 2022

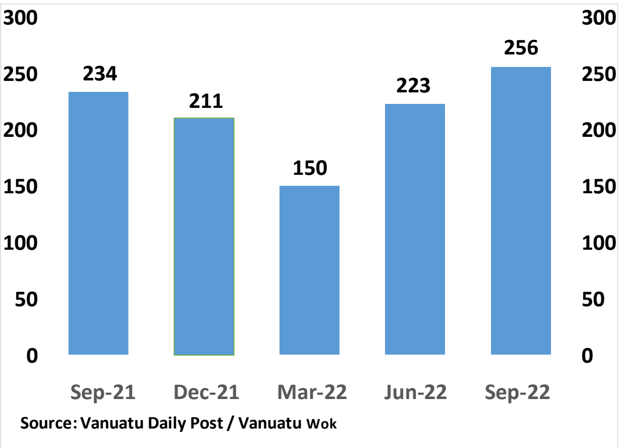
rose significantly by 40.6 percent and 47.3 percent during the September quarter and over the year to September 2022, respectively. Import of food and live animals increased by 28.9 percent over the quarter, and 13 percent relative to the September quarter of 2021.

Investment

Similar to consumption, investment partial indicators showed massive improvements relative to a year ago. This upward trend largely reflected, the resumption of tourism and non-tourism related businesses after the lockdowns. Commercial banks' credit to businesses rose 4.6 percent quarter-on quarter and 4.0 percent year-on-year, reflecting a pickup in economic activities in the private sector. Imports for machinery and equipment grew by 2.9 percent over the quarter, and substantially increased by 24.2 percent over the year. In terms of private investment, growth in commercial banks' lending for housing and land purchases have remained constant quarter-on quarter but increased by 3.3 percent over the year to September 2022.

Labor Market

Graph 8: Job Advertisements (Quarterly level)



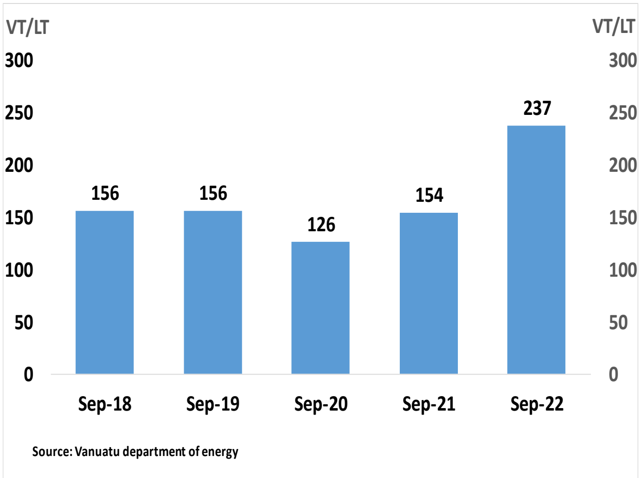
The recovery in the domestic economy triggered a rise in demand for domestic employment. There were 256 job advertisements recorded in the current quarter, higher than 223 and 234 job vacancies recorded in the previous quarter and the corresponding quarter of 2021, respectively. The pick-up in job vacancies partly reflected the current economic recovery as boarders were re-opened, and, partly due to labor shortage in the skills and semi skills sectors as large number of wokers left under the seasonal worker's labor migration program. The increase in demand for workers was more pronounced in the private sector; as more than 60 percent of job advertisement are sourced from the private sector and less than 40 percent from the public sector.

Price Development

Domestic fuel prices

Fuel price is considered one of the main drivers of headline inflation in Vanuatu. In September 2022, the average price of fuel[6] reached VT237/litre, higher by 54 percent relative to the September quarter of 2021, and 52 percent higher compared to 2019, a pre-COVID-19 period. The elevated price reflected the incessant surge in international price of crude oil, supply chain cost, refinery cost and freight cost. These factors accounts for 45 to 55 percent of the domestic retail fuel price.

Graph 9: Domestic average fuel prices development (retail price, Vatu per litre, Quarterly level)

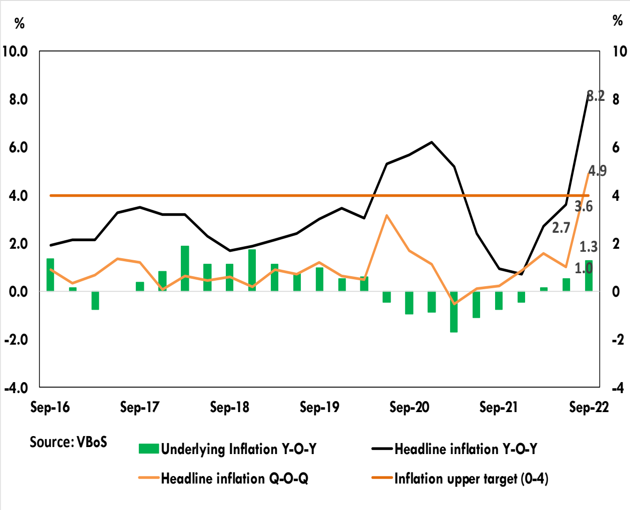


Inflation

The overall CPI exceeded the RBV internal target band of 0-4 percent during the September quarter 2022. The annual headline inflation rose to 8.2 percent during the September quarter relative to 3.6 percent and 2.7 percent in the March and June quarters of 2022, respectively. The surge in prices indicated that the lag effect of the international price shocks caused by the pandemic and the Russia/Ukrain war over the previous two quarters has started to sink into domestic prices. Similalrly, the underlying inflation rate rose by 1.0 percent and 1.3 percent relative to the preceeding quarter and the same quarter of 2021, respectively. These upward trends imply that overall domestic prices in Vanuatu have increased relative to the previous year.

[6] Petrol and diesel

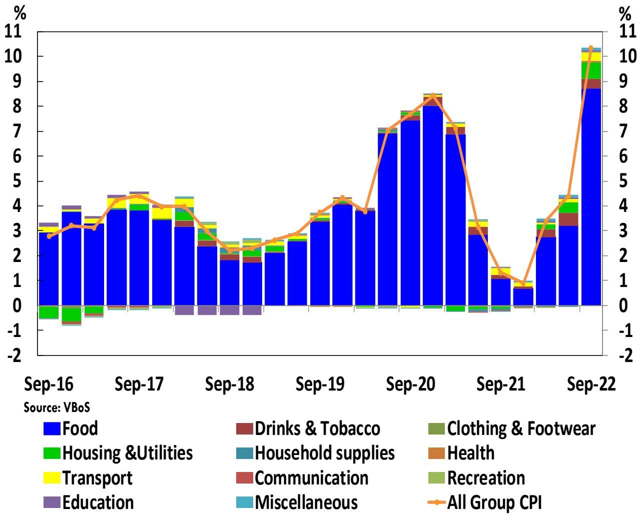
Figure 10: Consumer Price Inflation (percentage; Quarterly data).



On a quarter-on-quarter basis, headline inflation rose by 4.9 percent in the third quarter of 2022, up from 1.0 percent in the second quarter and 0.2 percent from the same quarter of 2021. The main drivers to the quarter-on-quarter inflation were mainly: health (+10.7%), reflecting a rise in price of medical prescription drugs, food (+8.8%) driven by increasing prices of fruits and vegetables, transport (+3.5%), attributed by high prices associated with sea transport, purchase of new motor vehicle, petrol and diesel and housing and utilities (+2.4%), reflecting an increase in electricity and water supply charges.

The main categories contributing to the year-on-year inflation were food (+14.1%), health (+11.6%), miscellaneous (+5.2%), drinks and tobacco and transport (5.1%), housing utilities (+5.0%), education (+2.7%), communication (+0.2%) and household supplies (+0.1), respectively. Food was mainly driven by rise in prices of root crops and fruits and vegetables. The increase in health, miscellaneous, drinks and tobacco reflected the rise in prices of medical prescription drugs, personal accessories, mainly wallets and ladies' bag and cigarette respectively. The surge in transport, housing utilities, education, communication and housing supplies reflected a rise in the prices of retail price of fuel; sea transport chargers, electricity and water supply charges and school fees.

Figure 11: Contributions to Annul CPI inflation (percentage, Quarterly levels).



3.2 FISCAL DEVELOPMENTS

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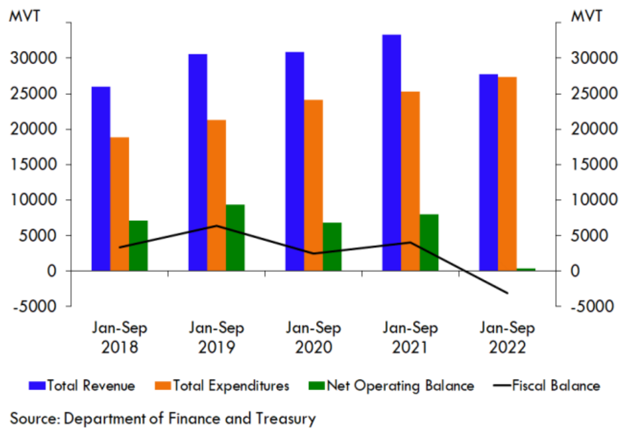
The Central Government operated a fiscal deficit over the year to September 2022; compared to a fiscal surplus recorded in the same period of 2021. This downward trend reflected the combine effects of a reduction in revenue and an increase in expenditures for the year to September 2022, relative to the corresponding period of 2021.

Figure 12: Fiscal Operation
(Jan-Mar Levels)



Total revenue[7] recorded VT27,737.3 million over the year to September 2022, lower by 16.7 percent compared to same period in 2021. Total expenses reached VT VT27,393.7 million, higher by 8.3 percent relative to the January to September 2021 levels.

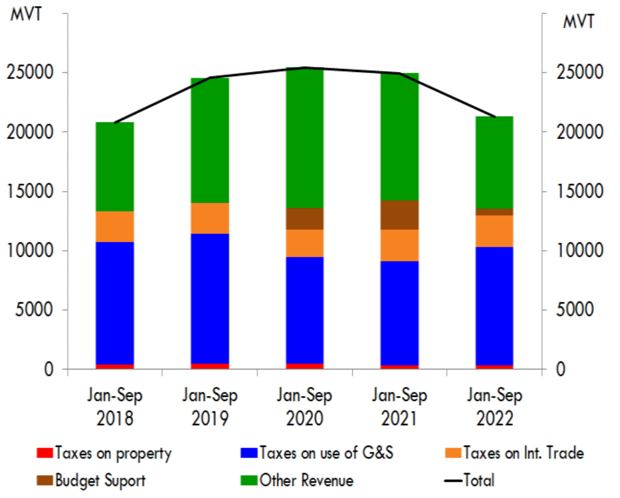
[7] Includes recurrent and development budget

Since revenue exceeded expenses, resulted in a net operating surplus of VT343.6 million. However, an overall deficit of VT3,147.0 million was recorded after netting out VT3,491.0 million in net acquisition of non-financial assets.

RECURRENT REVENUE

Recurrent revenue declined by 14.6 percent to reach VT21,285.8 million relative to the year to September 2021. This underpeformance reflected lower collections via budget support and the citizenship by investment program. The slowdown in revenue collection via the citizenship by investment program reflected mainly the issues surrounding the proposals by EU to suspend the visa-waiver agreement for Vanuatu passport holders. Other revenue earning catergories such as value added tax (VAT), taxes on property and taxes on international trade and transactions[8] showed increases relative to the same period in 2021.

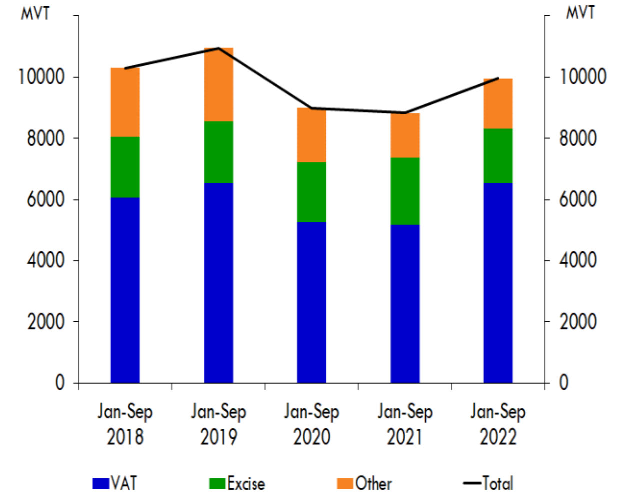
Figure 13: Recurrent Revenue
(Jan-Mar Levels)



Source: Department of Finance and Treasury

Taxes on the use of goods and services[9] amounted to VT9,948.0 million during the reviewed period, higher by 12.8 percent to the same period of 2021. Robust growths in VAT[10] and other taxes attributed to the increase, offsetting the decline in excise taxes. VAT recorded VT6,530.0 million, higher by 26.2 percent relative to the same period of 2021. The upward trend in VAT continues to reflect strengthened compliance measures of the authorities and increased consumption expenditures from uptick in economic activities associated with the re-opening of international borders in July 2022. Other taxes on goods and services increased by 12.1 percent to reach VT1,645.8 million.

Figure 14: Taxes on use of Goods and Services (Jan-Mar Levels)



Source: Department of Finance and Treasury

Taxes on international trade and transactions[11], also rose by 1.5 percent relative to the same period of 2021 to record VT2,683.8 million. Furthermore, taxes on property increased by 12.4 percent over the year to September 2022, to VT349.2 million.

Other Revenue[12] recorded VT7,750.1 million from January to September 2022, lower by 27.3 percent from the same period in 2021. This downward trend reflected lower revenue collections from the citizenship by investment programs.

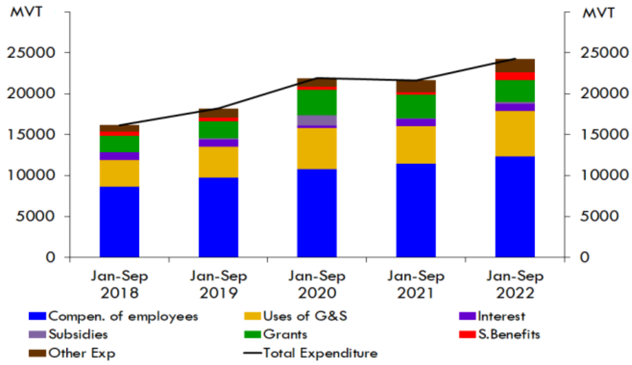
The government has not received budget support since March 2022so the level remained at VT554.7 million between January to September. The level therefore was significantly lower by 77.7 percent relative to same period of 2021.

RECURRENT EXPENDITURE

Recurrent expenses recorded VT24,259.0 million from January to September 2022, higher by 12.1 percent from the same period in 2021. Higher spending items included: compensation of employees, uses of goods and services, subsidies, social benefits and other expenditures. In contrast, lower spending was recorded for interest payments and grants to grant bodies/statutory bodies.

8 Import and export duties
9 Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category 'Others'
10 Major source of Government revenue
11 Constitute import and export duties
12 Constituting fees and chargers, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution Program (VCP) and Vanuatu Development support program (VDSP)).

Figure 15: Recurrent Expenditure
(Jan-Mar Levels)



Source: Department of Finance and Treasury

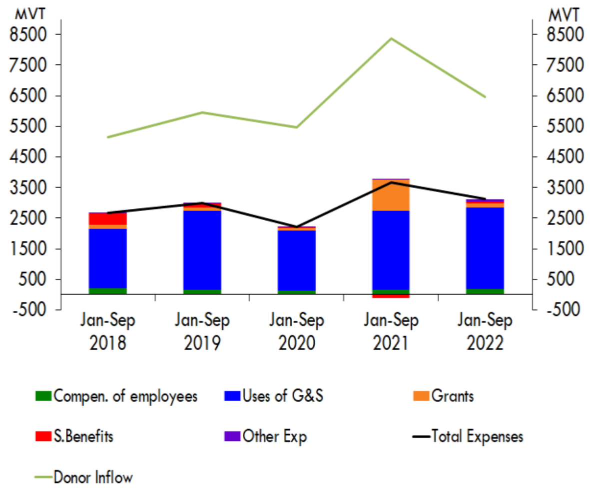
RECURRENT FISCAL BALANCE

The combine effects of a decline in recurrent revenue and increase in expenses resulted in a net operating deficit of VT2,973.3 million. Similalrly, a recurrent fiscal deficit of VT3,472.5 million was recorded from January to September, after netting out the balance of VT499.3 million in net acquisition of non-financial assets.

DEVELOPMENT BUDGET

Donor partners total project grants[13] recorded VT6,451.5 million in the period from January to September 2022, lower by 22.8 percent from the corresponding period of 2021. Similalry,expenses associated with these grants fell by 14.1 percent relative to same period of 2021, to reach VT3,134.0 million.

Figure 16: Donor Financing
(Jan-Mar Level)



Source: Department of Finance and Treasury

A net operating surplus of VT3,317.6 million was realized in the development budget as grant inflows exceeded operating expenses during the quarter. Furthermore, financing the value of VT2,991.3 million in net acquisition of non-financial assets led to a fiscal surplus of VT325.5 million under donor financing.

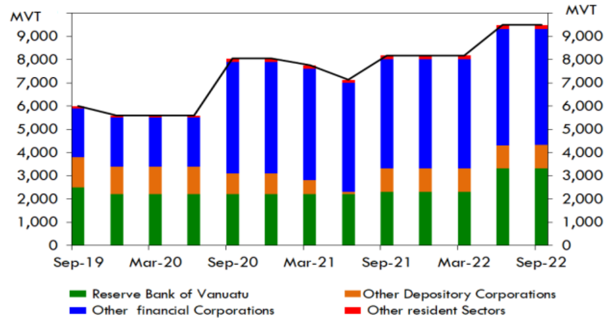
FISCAL FINANCING

There was no new issue of domestic debt in the September quarter of 2022and new issues remained at the level of June 2022 at VT1,315.2 million. However, the government repaid VT2,231.6 million worth of external debt from January to September 2022.

GOVERNMENT BOND MARKET

Total domestic bond remained at VT9,494.4 million in the third quarter of 2022, at the level recorded in June quarter of 2022, higher by 16.1 percent relative to the same period of 2021. Of this amount, other financial corporations claimed the largest share of 52.7 percent, followed by the Reserve Bank at 35.0 percent, commercial banks at 10.5 percent and other resident sectors with 1.8 percent.

Figure 17: Outstanding Government Bonds
(Quarterly Level)



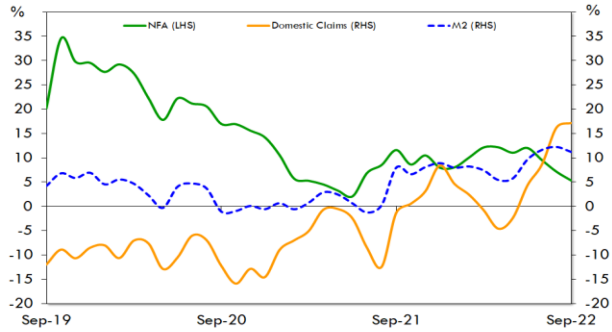
Source: Reserve Bank of Vanuatu

3.3 MONETARY DEVELOPMENTS

Banking sector activities improved further, as reflected in the positive growth in broad money (M2). M2 expanded by 5.1 percent and 11.2 percent quarter-on-quarter and year-on-year, respectively, to reach VT110,890.9 million at the end of September 2022. Money growth quarter-on-quarter and year-on-year was attributed to upward trends in both net foreign assets and domestic credit. In terms of its component narrow money remained the main driver for money growth, quarter-on-quarter and year-on-year, respectively.

[13] Only accommodates inflows and outflows of donor project funds recorded by the Government Treasury.

Figure 18: Determinants of Money Supply
(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporations; Reserve Bank

The Reserve Bank maintained an accommodative monetary policy stance in the September quarter of 2022. The policy stance has continued from 2021. The Reserve Bank's policy interest rate remained at 2.25 percent. Similarly, the Statutory Reserve Deposits (SRD) ratio, the Liquid Asset Ratio (LAR) and the Capital Adequacy Ratio (CAR) were maintained at 5.25 percent, 5.0 percent, and 10.0 percent, respectively. The Reserve Bank's Imports Substitution and Export Finance Facility (ISEFF)14 and the Disaster Reconstruction Credit Facility (DRCF) remained operational. Overall, monetary conditions remained supportive of growth, as reflected by the persistent high level of excess reserves and sound capital position of commercial banks.

Domestic inflation exceeded the Reserve Bank's inflation target range of 0-4 percent to record 8.2 percent in the September Quarter of 2022 and official foreign reserves were sufficient to cover 9 months of import cover at the end of September 2022. Furthermore, excess reserves stood at VT33,648.9 million at the end of the reviewed quarter.

OTHER DEPOSITORY CORPORATION (ODCs)

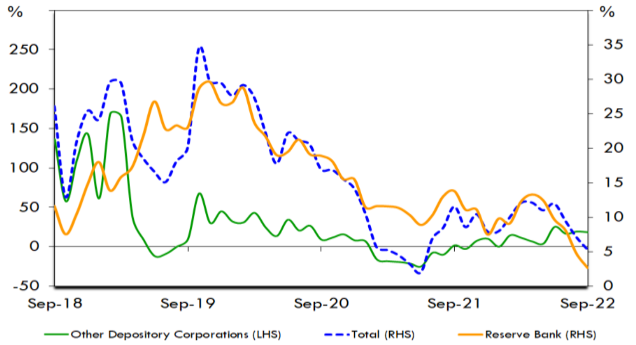
DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

NFA remained robust at the end of the September quarter 2022. It recorded a further growth of 1.7 percent quarter-on-quarter and 5.3 percent year-on-year to VT83,749.5 million. The quarter-on-quarter increase was attributed to the net inflows of foreign reserves[15] recorded by the commercial banks. Furthermore, year-on-year growth reflected net inflows of foreign reserves via both the Reserve Bank and commercial banks.

Figure 19: Net Foreign Assets

(Percentage Change; Year-on-Year Growth)

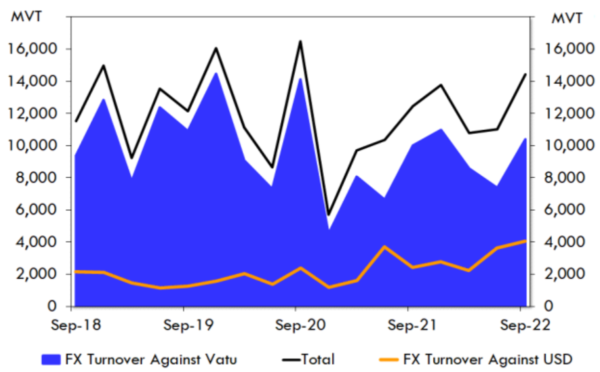


Source: Other Depository Corporations; RBV

Foreign Exchange Turnover[16]

Earnings from commercial banks foreign exchange transactions recorded VT14,431.9 million. Earnings were higher by 31.2 percent quarter-on-quarter and 16.1 percent year-on-year. The increased earnings recorded during the quarter and year-on-year were determined by higher earnings via trading against both the US Dollar and the local currency (VATU). In terms of customers, the upward trend was attributed to higher earnings recorded from trading via non-resident and other customers. All transactions were carried out in the outright spot and forward markets and none for swap markets. During the reviewed quarter, 71.9 percent of earnings were generated via trading against the local currency (Vatu), while 28.0 percent via trading against the US Dollar.

Figure 20: Foreign Exchange Turnover Position of Domestic Banks
(Millions of VT)



Source: Other Depository Corporations

[14] ISEFF is a back- to-back lending facility to businesses offered through commercial banks
[15] For sources of inflows of foreign reserves please refer to section 4.1 balance of payments for detailed information.

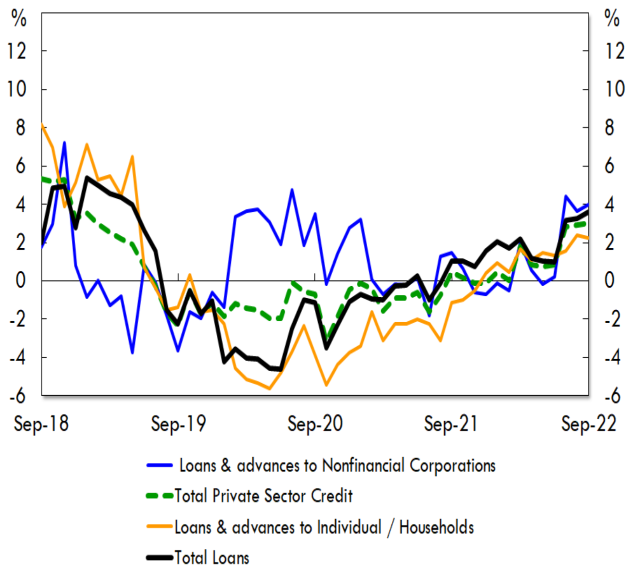
[16] Involves trading in major currencies, such as the Euro, NZD, AUD, GBP and other currencies against the Vatu and the US dollar.

Domestic Claims

Domestic credit further improved in the third quarter of 2022. It recorded positive growths of 10.9 percent and 17.1 percent, quarter-on-quarter and year-on-year, respectively to reach VT46,999.4 million. The quarter-on-quarter and year-on-year growths were determined by the increases in both net claims on the central government and private sector credit. The increase in net claims on the central government reflected the decline in government deposits with both the commercial banks and the Reserve Bank during the reviewed quarter.

Private sector credit (PSC) rose by 2.7 percent quarter-on-quarter and 3.2 percent, year-on-year to reach VT61,333.2 million. The upward trend in PSC reflected improvements in economic conditions as the international borders were re-opened in July 2022 and the Government's continuous support to economic recovery via its stimulus packages, subsidies and the COVID-19 special banking facility.

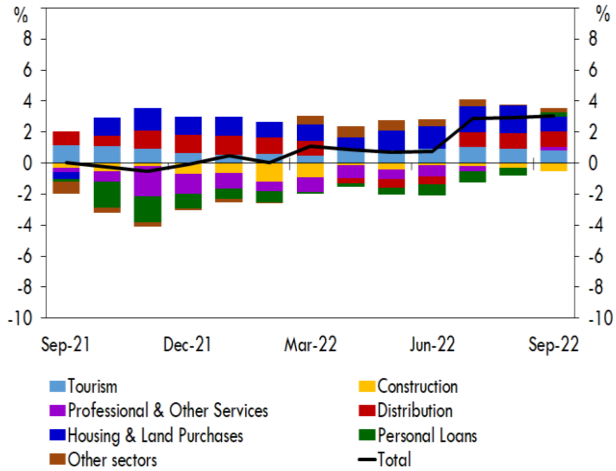
Figure 21: Private Sector Credit
(Year-On-Year Growth; By Categories)



Source: Other Depository Corporations; RBV

The respective sectors which made positive contributions to the year-on-year growth in private sector credit includes: fisheries, mining and quarrying, tourism, entertainment and catering, transport, professional and other services, distribution, housing and land purchases, personal loans and forestry. In contrast, the sectors that contributed negatively to the year-on-year growth included loans to agriculture, manufacturing, public utilities, construction and communications.

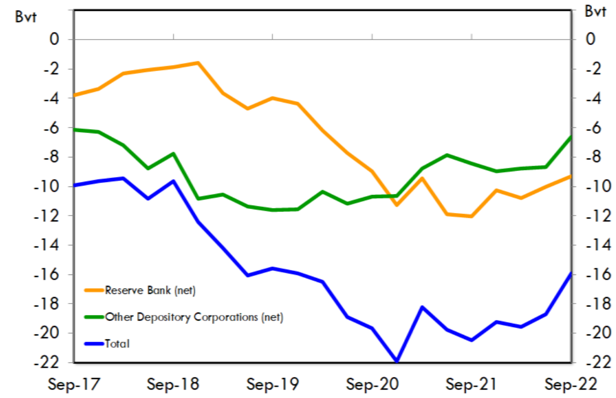
Figure 22: Contributions to Growth of Total ODC Loans
(Contribution to Year Ended Growth; By Sectors)



Other Sectors: include Agriculture. Fisheries, Mining & Quarrying, Manufacturing, Entertainment & Catering,Transport, Public Utilities, Communications, Forestry.

The Central Government's net credit position vis-à-vis the banking system deteriorated in the third quarter of 2022. This was reflected in the increases in net claims on the central government by 14.9 percent and 22.3 percent quarter-on-quarter and year-on-year, respectively. The deterioration in the governments' net credit position quarter on quarter and year on year reflected the decline in government deposits held with both the Reserve bank and the commercial banks, respectively.

Figure 23 : Net Claims of the Vanuatu Government Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)



Source: Other Depository Corporations; RBV

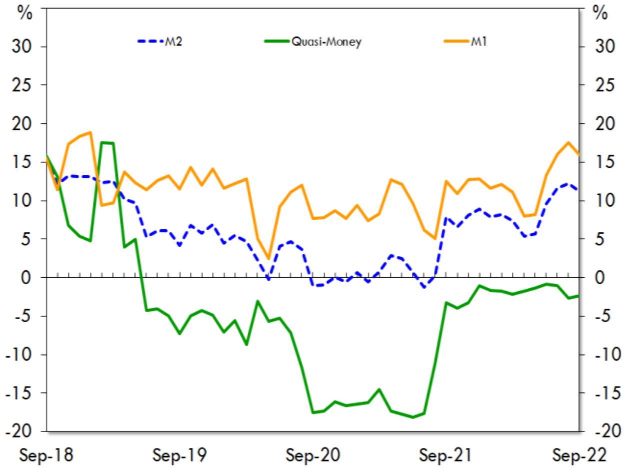
MEASURES OF MONEY SUPPLY

M1 which represents money flow into the economy expanded further by 6.6 percent quarter-on-quarter and 15.9 percent year-on year to VT85,537.7 million. This corresponds with economic recovery efforts after the lockdown. The quarter-on-quarter and year-on-year growths were attributed to the increases in both transferable deposits and currency in circulation.

Currency in circulation rose by 9.0 percent and 25.1 percent, quarter-on-quarter and year-on-year, respectively, to reach VT13,133.6 million. The robust growth in currency in circulation quarter-on-quarter and year-on-year, reflected strengthening in the level of domestic consumption as international borders were re-opened and partly as a result of contunuing Government support to the economy via its stimulus programs and the special COVID-19 banking facility. Similarly, transferable deposits further increased by 6.1 percent and 14.4 percent, quarter-on-quarter and year-on-year, respectively to reach VT72,404.1 million. The following sectors; other financial corporations, other non-financial corporations and other resident sectors increased their transferable deposits during the quarter and year; thus, contributing to this upward trend.

Figure 24 : Money Supply Components

(Percentage Change; Year-on-Year Growth)



Source: Other Depository Corporataions, RBV

Quasi-money recorded VT25,353.2 million. This represents a slight increase of 0.3 percent quarter on quarter; but a decline of 2.4 percent year-on-year. The sectors which recorded increases in their interest-bearing deposits during the quarter included; other depository corporations, public non-financial corporations and other non-financial corporations

INTEREST RATES[17]

Interest rates eased quarter-on-quarter and year-on-year, respectively as depicted by the reduction in the interest rates spread during the September quarter of 2022. This trend continued to reflect the current accommodative monetary policy stance of the Bank.

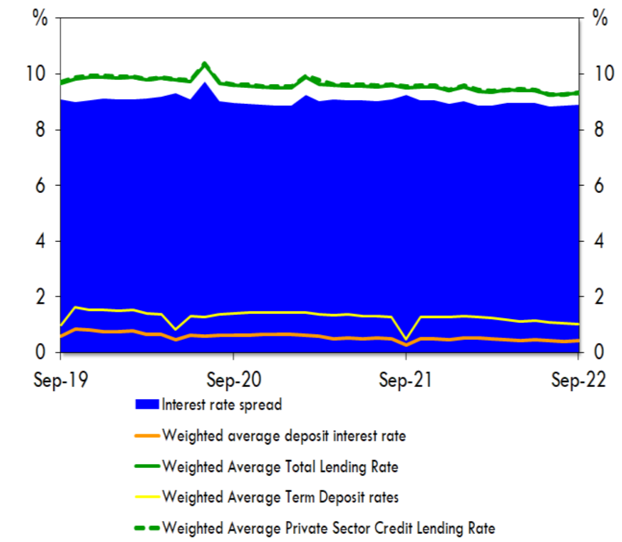
The weighted average interest rates on total deposits were lower by 0.03 percentage points quarter-on-quarter, but rose by 0.14 percentage points year-on-year to 0.42 percent. Similarly, the weighted average interest rates on fixed deposit rates fell by 0.13 percentage points quarter-on-quarter, but rose by 0.53 percentage points year-on-year to 1.02 percent.

In terms of lending rates, the weighted average interest rates on total loans decline by 0.09 percentage and 0.21percentage points quarter-on-quarter and year-on year, respectively to 9.31 percent.

The decline in both the weighted average interest rate on total lending and deposit rates quarter-on-quarter, resulted in the reduction in interest rates spread by 0.06 percentage points to 8.89 percent. Furthermore, interest rates spread remained lower by 0.35 percentage points relative to September quarter of 2021.

Figure 25: Interest Rate

(Percent, Month-End Rates)



Source: Other Depository Corporations

MONETARY BASE (M0)

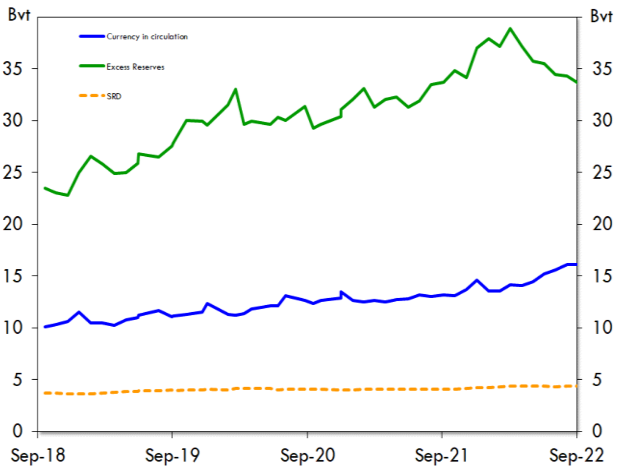
Base money[18] declined by 1.6 percent quarter-on-quarter to reach VT54,198.1 million. However, this level was higher by 6.5 percent relative to same quarter of 2021. The quarter-on-quarter trend was attributed to the decline in excess reserves. On the other hand, the year-on-year growth reflected increases in currency in circulation and SRD. Excess reserves recorded VT33,648.9 million, lower by 5.3 percent and 0.1 percent quarter- on -quarter and year

[17]Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

[18]Base Money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD), and Excess Reserves.

-on -year, respectively. This reflected the offsetting effects of increases in the SRD and currency in circulation. SRD rose by 1.5 percent and 8.9 percent, quarter-on-quarter and year-on-year, respectively to VT 4,432.3 million. This implied an increase in residents' deposits with commercial banks during the reviewed quarter and over the year, respectively. Currency in circulation further expanded as previously mentioned[19].

Figure 26: Components of Reserve Money
(Levels; Billions of VT)



Source: Other Depository Corporations; RBV

OTHER FINANCIAL INSTITUTIONS (OFI)[20]

The asset performance of other financial institutions depicted mixed results during the reviewed quarter. OFIs holdings of net foreign assets (NFA) expanded significantly by 107 percent and 193.7 percent quarter-on-quarter and year-on-year, respectively, to VT971.2 million. This reflected a substantial increase in the financial investments of OFIs abroad; boosting their overall holdings of foreign assets. Shares and other equity investment rose by 6.8 percent quarter-on-quarter and 8.8 percent year-on-year to VT7,929.7 million. Similarly, investments in Government bonds increased by 25 percent quarter-on-quarter and 6.4 percent year-on-year, respectively to VT5,000 million.

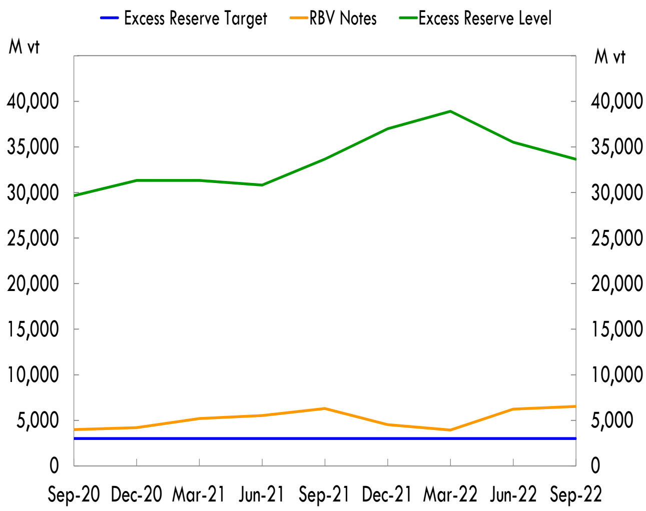
In contrast, assets which recorded declines include; deposits with commercial banks; which fell by 0.4 percent and 40.3 percent, quarter-on-quarter and year-on-year, respectively, to VT2,208.7 million. Outstanding loans declined by 1.7 percent and 7.9 percent, quarter-on-quarter and year-on-year, respectively to VT3,654.1 million. Of the total loans, businesses assumed 60.0 percent of the shares followed by public non-financial corporations with 23 percent and other resident sectors attained the remaing share of 17 percent.

In terms of liabilities; insurance and technical reserves rose by 3.6 percent quarter-on-quarter and 9.3 percent year-on-year to VT28,762.0. million. Similarly, shares and other equity increased by 17.5 percent and 69.4 percent quarter-on-quarter and year-on-year, respectively to VT3,268.6 million. On the other hand, deposits fell by 12.2 percent and 43.7 percent quarter on quarter and year on year, respectively, to VT510.0 million.

MONEY MARKET DEVELOPMENT

Commercial banks' excess reserves reached VT33,648.80 million in the third quarter of 2022, lower than VT35,514.30 million in June 2022. This decline reflected the combine effects of a contraction in net foreign assets (NFA) and increases both in RBV notes outstanding and currency in circulation.

Figure 27a: Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)



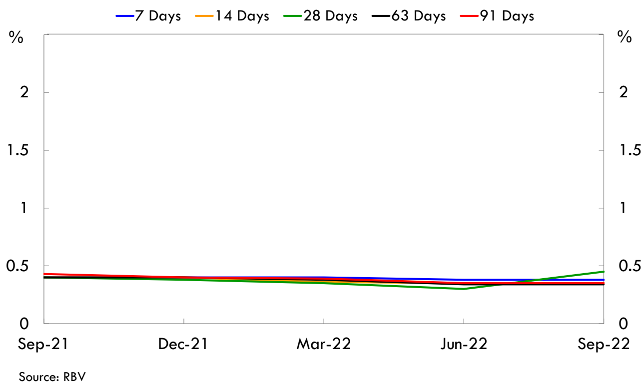
Source: RBV

Total outstanding RBV notes recorded VT6,528 million, higher than VT6,237 million, in the preceding quarter. The Bank floated VT14,400 million in RBV notes and received a total of VT28,528 million in bids from commercial banks. Of this total, VT12,617 million was allocated to successful bidders. RBV notes allotments during the reviewed quarter were as follows: VT1,750 million was allotted to the 7 days maturity, VT1,450 million to the 14 days, VT3,704 million to the 28 days, VT2,563 to the 63 days and VT3,150 million was allotted to the 91 days maturity.

[19] Refer to currency in circulation under narrow money for more information pg.19

20 Covers Credit Corporation Vanuatu Ltd; Vanuatu Agriculture Development Bank; and Vanuatu National Provident Fund.

Figure 27b: RBV Notes Yields
(Level, Percentage, Month-End Data)



The interest rates on all categories of RBV notes have remained constant from the previous quarter except for the 28 days maturity, as shown in figure 39b. Interest rates on the 7 days notes remained at 0.38 percent, 14 days notes, at 0.35 percent, 28 days notes at 0.45 percent from (previous 0.30 percent), 63 days and 91 days RBV notes interest rates remained at 0.34 percent and 0.35 percent,respectively.

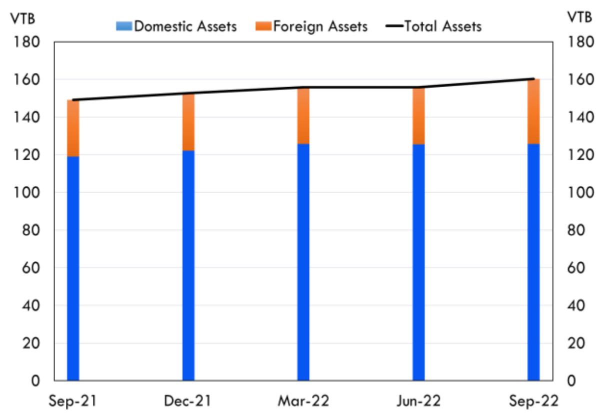
3.4 BANKING SECTOR DEVELOMENTS

Domestic Banks

Financial Position

The domestic banking industry's balance sheet registered both a quarter-on-quarter and a year-on-year growth of 2.8 percent and 7.5 percent respectively to VT160.2 billion. This mostly reflects quarterly increases in both total foreign assets by 13.6 percent to VT34.5 billion, and, total domestic assets by 0.2 percent, to VT125.7 billion. Similarly, when compared annually both total domestic and foreign assets rose by 5.7 percent and 14.3 percent respectively.

Figure 28: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



The increase in foreign assets was attributed to quarter-on-quarter expansion in foreign currency cash, balances due from financial institutions abroad and claims on non-residents by 17.7 percent to VT1.0 billion, 16.2 percent to VT23.2 billion and 7.7 percent to VT10.2 billion, respectively. On an annual basis, increments were witnessed in foreign currency cash, balances due to financial institutions abroad and claims on non-residents by 25.6 percent, 9.5 percent and 25.8 percent in that order.

Total domestic assets also grew as claims on central government, non-financial institutions, private sector and other domestic assets registered quarter-on-quarter inclines of 0.1 percent to VT1.4 billion, 17.4 percent to VT1.6 billion, 2.6 percent to VT61.1 billion and 4.8 percent to VT13.6 billion, respectively. On the other hand, cash (VUV), claims on RBV, other local government and financial institutions declined by 4.9 percent to VT3.0 billion, 3.1 percent to VT44.5 billion, 7.2 percent to VT28.0 million and 51.0 percent to VT612.3 million correspondingly. Claims on central government and other local government decreased year-on-year by 0.3 and 10.6 percent respectively, but all other items showed year-on-year increases: cash (VUV) by 12.5, claims on RBV by 5.7, financial institutions by 186.9 percent, non-financial institutions by 37.0 percent, private sector by 3.0 percent and other domestic assets by 12.4 percent.

The domestic assets of the banking industry are comprised of claims on private sector (48.6 percent), claims on RBV (35.4 percent), other domestic assets (10.8 percent), cash (VUV) (2.4 percent), claims on non-financial institution (1.2 percent), claims on central government (1.1 percent), claims on financial institution (0.5) and claims on other local government (0.02 percent).

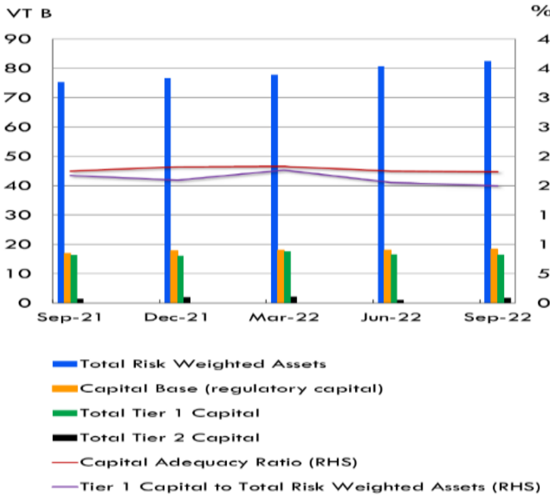
Capital Adequacy

The domestic banking industry remains well capitalized with a capital adequacy ratio (CAR) of 22.4 percent (22.5 percent: Jun-22 and 22.5 percent: Sep-21) at the end of the reviewed quarter, well above the minimum threshold of 10.0 percent.

The slight quarterly decrease in CAR was mostly attributed to 2.3 percent expansion in total risk weighted assets (TRWA) to VT82.5 billion, outweighing increase in total capital base of 1.9 percent to VT18.4 billion. Over the year, both capital base and TRWA grew by 8.9 percent and 9.5 percent correspondingly.

The rise in TRWA was due to increase in on-balance sheet risks by 4.2 percent to VT74.6 billion despite off-balance sheet risks falling by 32.9 percent to VT2.5 billion and operational risks stabilizing at VT7.6 billion over the quarter. Year-on-year saw increases in both on and off- balance sheet risk weighted assets as well as operational risks respectively by 10.4 percent, 7.0 percent and 3.0 percent.

Figure 29: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The reviewed period also saw growth in capital base mainly due to 34.5 percent increase in tier 2 capital to VT2.5 billion, despite, tier 1 capital shrinking by 0.5 percent quarter-on-quarter to VT16.5 billion. The increase in tier 2 capital resulted from growth in year to date profit while decrease in tier 1 capital mostly reflected movements in retained earnings and further adjustments. However, over the year both tier 1 and 2 capital rose by 0.8 percent and 23.3 percent respectively.

Financial Performance

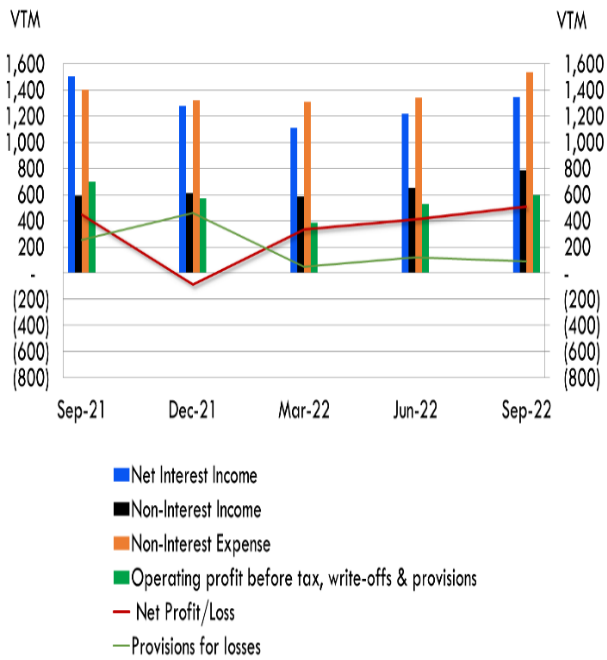
The industry's financial performance remained satisfactory despite being heavily challenged by the current pandemic situation. The reviewed quarter registered underlying profits of VT596.4 million which was more than that of the previous quarter by 12.2 percent; however, less than that of the same quarter the previous year by 14.5 percent. The quarterly increase mostly reflected the increase in total operating income over the quarter by 11.7 percent to VT2.3 billion, which, outweighed total operating expenses increase of 11.5 percent to VT1.7 billion. Similarly, yearly increases of 0.8 percent and 7.7 percent were witnessed in both total operating income and expenses in that order.

Interest income rose over the quarter by 7.5 percent to VT1.5 billion while registering a drop of 10.6 percent over the year. On the other hand, interest expense decreased both quarterly and yearly by 15.7 percent and 10.5 percent respectively, to VT129.5 million. Consequently, net interest income grew by 10.4 percent quarter-on-quarter to VT1.3 billion, although dropped by 10.7 percent year-on-year. Furthermore, non-interest income increased over the quarter and year by 20.6 percent and 32.7 percent respectively, to VT784.4 million. Non-interest expense climbed to VT1.5 billion representing a quarterly growth of 14.6 percent; yearly growth of 9.5 percent.

The increase in risks and unfavourable economic indicators resulted in rise of provision expenses over the reviewed quarter which further eroded earnings. Specific provisions expense for loan losses increased over the quarter by 36.4 percent to VT162.7 million whilst decreasing over the year by 36.6 percent. In contrast, general provision expenses of negative VT82.7 million was lower than the previous quarter and prior year by 668.4 percent and 197.4 percent, respectively. Specific provisions expense for other losses registered both quarterly and yearly growth of 150.6 percent and 108.1 correspondently to VT7.1 million. Therefore, the industry recorded a net profit of VT509.2 million compared to VT411.8 million recorded at the end of the previous quarter and VT445.1 million recorded in the same quarter of the previous year.

The above financial performance development resulted in quarterly strengthening of both annualised ROA and ROE to 1.1 percent (1.0 percent: Jun-22; 1.0 percent: Sep-21) and 8.0 percent (7.2 percent: Jun-22; 7.4 percent: Sep-21), respectively. In contrast, interest margin to gross income slightly decreased to 64.5 percent compared to 65.3 percent and 69.2 percent recorded during the previous quarter and year, respectively. In addition, non-interest expense to gross income improved to 73.5 percent (74.4 percent: Jun-22; 73.4 percent: Sep-21).

Figure 30: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

The industry's loan book showed improvement on a quarterly and yearly basis as non-performing loans (NPLs[21]) depicted quarterly and yearly contractions of 5.4 percent and 9.5 percent respectively to VT10.3 billion. Total NPLs to gross loans[22] ratio also decreased compared to the previous quarter to 14.0 percent (15.4 percent: Jun-22, 16.5 percent: Sep-21). Net NPLs to capital ratio remains high, however, lowering to 39.3 percent at the end of the reviewed period (43.5 percent: Jun-22; 49.9 percent: Jun-21). This is the result of contractions in NPL over the quarter as well as growth in capital.

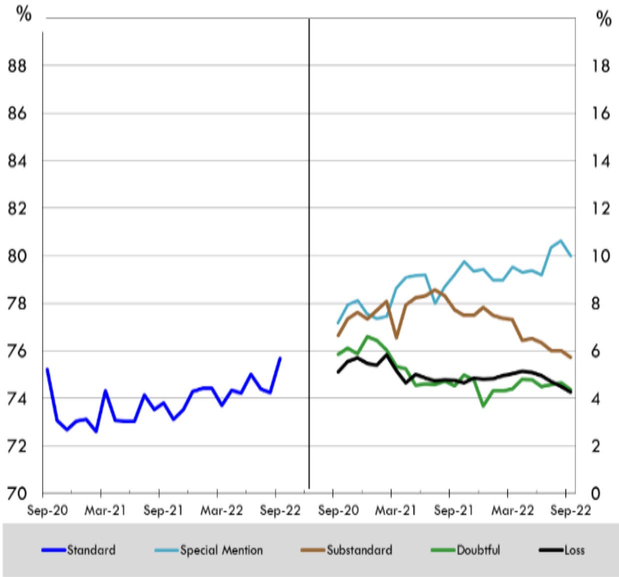
Development within the high credit risk categories saw substandard loans decreased quarter-on-quarter by 6.1 percent to VT4.2 billion and by 21.0 percent year-on-year. In contrast, doubtful loans rose over the quarter by 2.0 percent to VT3.1 billion and by 8.6 percent when compared over the year. Loss loans recorded at VT2.9 billion for the quarter which was a drop of 11.1 percent and 6.4 percent from the previous quarter and year respectively.

The majority (86.0 percent) of the lending book remained as performing loans, i.e., standard and special mention loans. Standard loans grew over the quarter and year by 4.3 percent and 8.4 percent respectively to VT55.7 billion. Similarly, special mention loans rose quarterly and yearly by 12.2 percent and 16.7 percent correspondingly to VT7.3 billion. The movements within these performing loan categories resulted mainly from increase in credits and reclassification of loans over the reviewed period.

General provisions dropped over the quarter by 1.8 percent to VT3.2 billion, however, was an incline of 18.2 percent when compared annually. On the other hand, specific provisions grew both quarterly and yearly by 2.3 percent and 4.6 percent respectively to VT3.0 billion.

Specific provisions to non-performing loans stood at 29.6 percent (27.4 percent: Jun-22; 25.6 percent: Sep-21) while general provisions to gross loans was 4.4 percent (4.6 percent: Jun-22; 3.9 percent: Sep-21).

Figure 31: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



Private Sector Lending

The private sector credit[23] (PSC) showed growth registering both quarterly and yearly inclines of 2.9 percent and 3.6 percent, respectively to VT63.0 billion. The expansion is attributed to general increase in demand for credits within the economy despite, banks continuing to maintain tight book management. Major sectors contributing to the increase during the reviewed quarter includes: distribution (18.1 percent to VT6.2 billion), tourism (1.0 percent to VT8.3 billion), transport (23.5 percent to VT1.4 billion), government (0.8 percent to VT1.5 billion), professional & other (9.3 percent to VT5.1 billion) and personal (1.1 percent to VT33.1 billion).

In contrast, the following major sectors depicted quarter-on-quarter declines: agriculture (17.2 percent to VT0.9 billion), manufacturing (4.3 percent to VT1.4 billion) and construction (7.4 percent to VT3.2 billion).

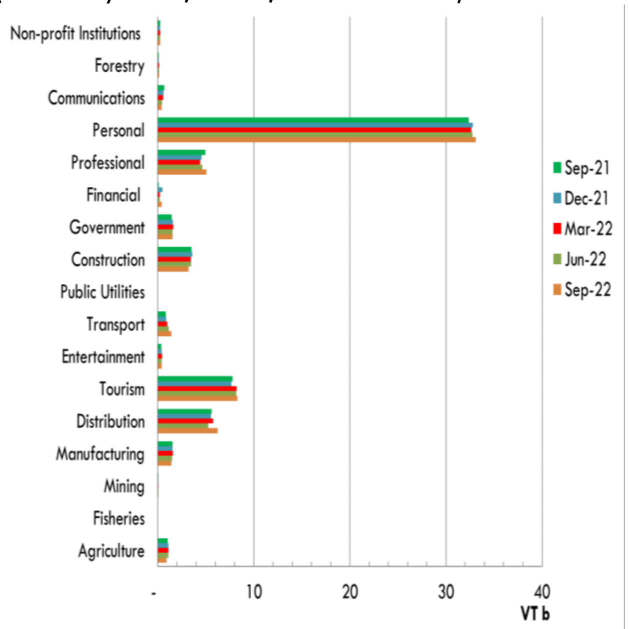
Private sector credits continue to record high concentration in loans to personal (52.5 percent), tourism (13.1 percent), distribution (9.9 percent), professional & other (8.1 percent) and construction (5.1 percent) sector.

[21] Include loans & advances classified as Substandard, Doubtful & Loss

[22] Loans & Advances to both residents & non-residents

[23] Exclude credits to non-residents

Figure 32: Private Sector Credit Domestic Banks (Quarterly Data, Levels, Billions of Vatu)

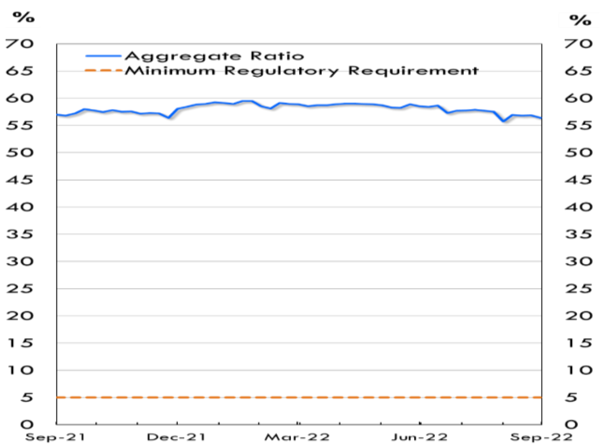


Liquidity Position

The domestic banking industry's liquidity position remained high with a liquid asset ratio (LAR) of 56.4 percent at the end of September 2022 (58.5 percent: Jun-22; 57.0 percent: Sep-21) which is well above the minimum regulatory threshold of 5 percent.

Total holdings of Vatu liquid assets reduced quarter-on-quarter by 2.6 percent, however, increased by 7.3 percent year-on-year to VT44.5 billion. This is a VT39.0 billion in excess over the required threshold of VT5.5 billion. Customer deposits continued to be the core source of funding during the reviewed period.

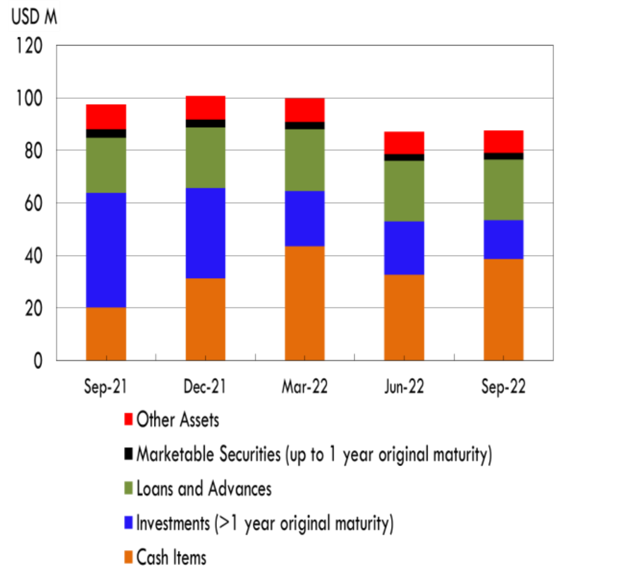
Figure 33: Liquid asset ratio –Domestic Banks



International Banks

Financial Position

Figure 34: Offshore Banking Industry – Total Assets (Millions of USD, Quarterly Data)



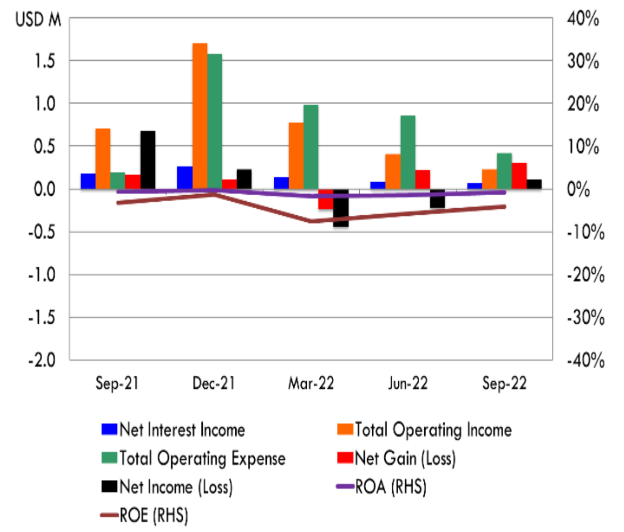
The international banking industry's total asset registered a slight quarter-on-quarter increase by 0.6 percent while decreased year-on-year by 10.0 percent to USD87.6 million. The quarterly movement resulted from increases in the following; Cash items, Marketable securities and Loan & advances by 19.0 percent to USD38.8 million, 0.4 percent to USD2.5 million and 0.1 percent to USD23.0 million, respectively. In contrast, Investment and Other assets dropped quarter-on-quarter by 27.9 percent to USD14.7 million and 0.5 percent to USD8.6 million correspondingly.

Similarly, total liabilities (less capital) also increased quarter-on-quarter by 1.8 percent however decreased year-on-year by 10.9 percent to USD65.8 million. Deposits, term debt & other borrowings and accrued liabilities have increased quarter-on-quarter by 1.8 percent to USD60.9 million, 9.1 percent to USD1.1 million, and 2.3 percent to USD3.3 million sequentially. In contrast, other liabilities declined by 11.4 percent to USD584.0 thousand during the reviewed quarter.

Financial Performance

The offshore banking industry's financial performance showed some further improvement at end of 3rd quarter. Both ROA and ROE increased during the quarter by 0.6 percentage point to -0.9percent (Jun22: -1.5%) and 1.8 percentage point to -4.1 percent (Jun22: -5.9%) respectively.

Figure 35: Offshore Banking Industry Earnings
(Millions of USD &Percent; Quarterly Data)

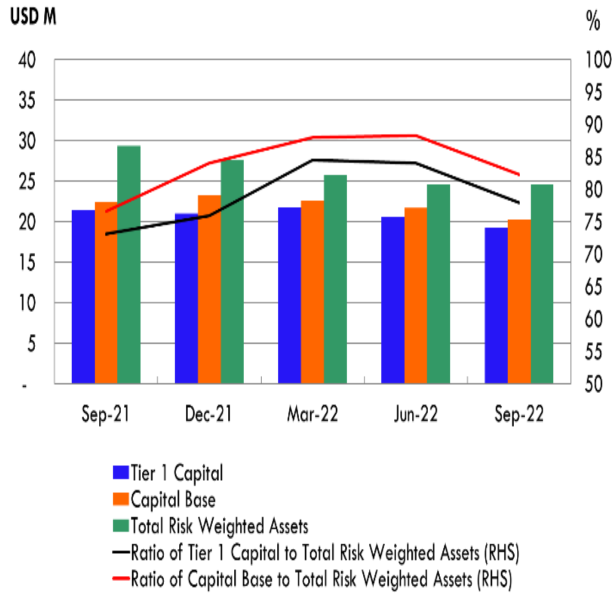


Total operating income continued to the drop during the reviewed quarter. It dropped over both quarter and year respectively by 22.9 percent and by 67.8 percent to USD227.0 thousand. The quarterly movement reflected declines in both non-interest income and interest income by 27.5 percent to USD118.0 thousand and 7.7 percent to USD109.0 thousand correspondingly. Over the year, both non-interest income and interest incomewere reduced by 74.8 percent and 54.0 percent, respectively.

Total operating expense fell quarter-on-quarterby 43.8 percent, while rose year-on-year by 120.3 percent to USD423.0 thousand. The quarterly movement was largely due to a fall in non-interest expense by 45.5 percent to USD383.0 thousand, driven by declines in other operating expense, personal expenses and premises & fixed asset expense, by; 79.8 percent to USD239.0 thousand, 12.6 percent to USD131.0 thousand and 46.1 percent to USD13.0 thousand in that respective order. In addition, interest expense decreased by 8.7 percent quarter-on-quarter to USD40.0 thousand, solely attributed to movement in interest on securities and loans.
Due to greater fall on operating expenses (43.8 percent) compared to fall on total operating income, and 33.3 percent increase in net gain on securities and foreign exchange to USD302.0 thousand, the industry registered a net income of USD126.0 thousand compared to a net loss of USD224.0 thousand during previous quarter.

Capital

Figure 36: Offshore Banking Industry – Capital
(Millions of USD &Percent; Quarterly Data)



The international banking industry remained well capitalised. Capital adequacy ratio positioned at 82.3 percent at end of September, a slight decreased of 6.0 percentage point from previous quarter). The quarterly movement is attributed to both the drop in capital base by 6.5 percent to USD20.3 million and increase in total risk weighted assets by 0.2 percent to USD24.6 million.

Capital base is comprised mostly of tier 1 capital (94.8 percent). Tier 1 capital contracted quarter-on-quarter by 7.0 percent to USD19.2 million, reflecting mostly the decline in paid up capital by 2.9 percent quarter-on-quarter to USD29.4 million. Tier 2 capital on the other hand, recorded a quarterly increase of 2.5 percent to USD1.1 million attributed solely to increase in general provisioning for doubtful debts by USD26 thousand.

Quarterly developments within the risk weighted assets saw an increase in risk weighted on & off balance sheet assets by 0.3 percent to USD21.5 million, while operational risk assets stabilized at USD3.1 million.

3.5 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

Total admissible assets decreased by 0.3 percent in September to VT2.420 billion (VT2.427 billion: June-22). The reduction reflected a decline in premium receivable by 34 percent (VT175.8 million: June-22) and trade creditors plus reinsurance on outstanding claims including claims Incurred but not reported (IBNR) by 100 percent (VT1.7 million: June-22).

Figure 37: Financial Position
(Billions of Vatu, Quarterly Data)

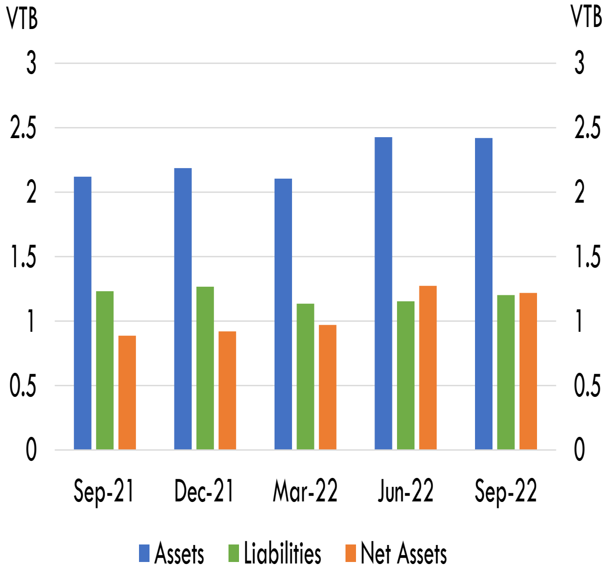
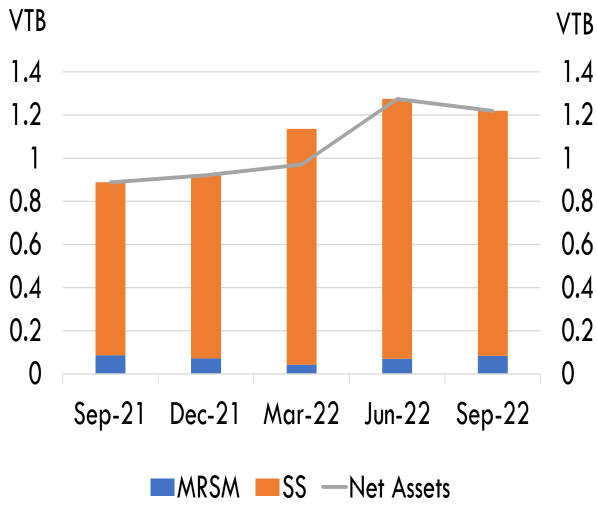


Figure 38: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

Other assets increased by 15 percent to VT6.9 million (VT6 million: June-22). Cash at bank/deposits increased by 4 percent to VT2.06 billion (VT1.98 billion: June-22). Amounts due from reinsurers recorded a slight increase of 0.1 percent to VT170.2 million (VT170.1 million: June-22).

Insurance liability for the period under review recorded an increase of 4 percent to VT1.2 billion (VT1.1 billion: June-22). This reflected increases in other liability components as follows:

- Amounts due from related parties recorded an increase of 19 percent to VT147 million (VT124 million: June-22).
- Gross outstanding claims increased by 13 percent to VT308 million (VT272 million: June-22). Contingency increased by 4 percent to VT35 million (VT34 million: June-22).
- Catastrophe claims retention increased by 3 percent to VT35 million (VT34 million: June-22).
- Unexpired risk increased by 2 percent to VT415 million (VT409 million: June-22).

In comparison to the same quarter of 2021, total liabilities declined by 2 percent. Unexpired risks is the main component under liability at 35 percent.

The total domestic solvency position decreased by 4 percent to VT1.21 billion (VT1.27 billion: June-22). Total solvency margin continued to be maintained at a satisfactory level. Minimum required solvency margin increased by 19 percent to VT82 million (VT69 million: June-22), quarter-on-quarter. This reflects an increase in Net Earned Premium (NEP) from which MRSM is calculated.

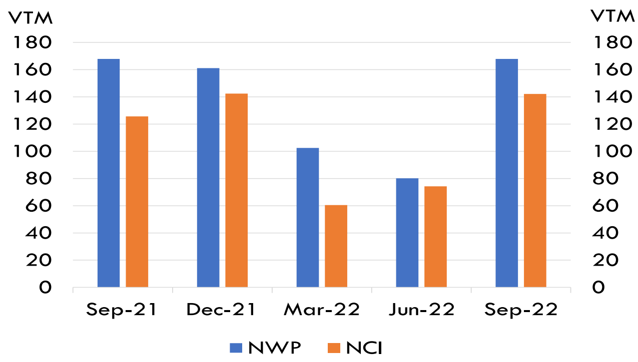
The solvency surplus position (after deduction of the minimum required solvency margin) decreased by 6 percent to VT1.1 billion (VT1.2 billion: June-22). In comparison to the same quarter of 2021, total solvency position showed an increase of 42 percent.

Domestic Industry Performance

Gross Premium (GP)

Total premium for the period under review decreased by 16 percent to VT319 million (VT378 million: June-22). Net Written Premium (NWP) increased by 110 percent to VT167 million (VT80 million: June-22). The significant increase in NWP indicates reinsurance costs and more claims being paid for this quarter. Reinsurance payment increased by 7 percent to VT164 million (VT154 million: June-22).

Figure 39: Net Written Premium and Net Claims Incurred.
(Millions of Vatu, Quarterly Data)

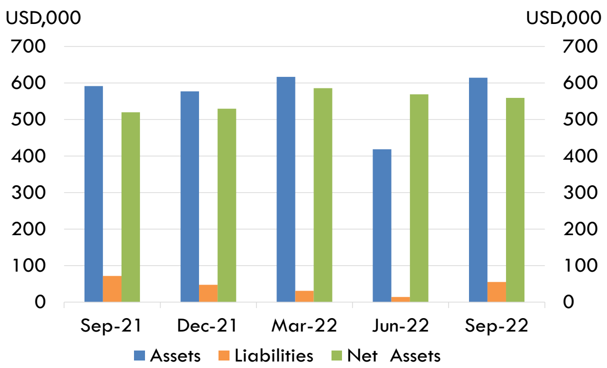


Claims

Gross Claims Incurred (GCI) increased by 110 percent to VT167 million (VT80 million: June-22). Gross claims comprised all historical and recent claims, provisioning and loss from reinsurance costs. The increase in gross claims reflects more claims being reported and historical claims being settled. This also includes adjustments to claims provisioning. Net Claims incurred increased by 91 percent to VT142 million (VT74 million: June-22). This figure reflects the movement in paid claims during the reporting quarter.

International Insurers

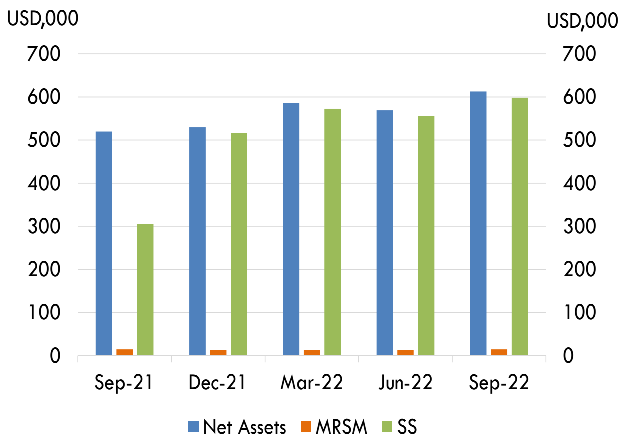
Figure 40: Financial Position
(Thousands of USD, Quarterly Data)



Total assets for the international market increased by 47 percent to USD614 thousand (USD418 thousand: June-22). Cash on hand and bank deposits which comprised 100 percent of total assets also increased by 47 percent to USD442 thousand (USD418 thousand: June-22).

Total liabilities in the international market increased by 288 percent to USD55 thousand (USD14 thousand: June-22). Unexpired Risks, which comprised 97 percent of total liability, increased by 329 percent to USD53.4 thousand (USD12.4 thousand: June-22). In comparison to the same quarter of last year, total assets increased by 4 percent (USD591 thousand: Sept-21), total liabilities declined by 23 percent (USD71.6 thousand: Sept-21) and net assets increased by 18 percent (USD519 thousand: Sept-21).

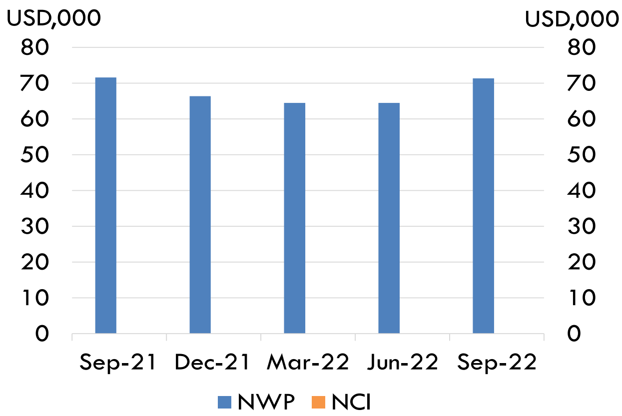
Figure 41: Margin of Solvency
(Thousands of USD, Quarterly Data)



MRSM – Minimum required solvency margin SS – Solvency surplus

Solvency position increased by 8 percent to USD612 thousand (USD569 thousand: June-22). Minimum Required Solvency increased to USD14.3 thousand (USD12.9 thousand: June-22). Solvency surplus decreased by 8 percent to USD598 thousand (USD556 thousand: June-22).

Figure 42: Business Performance
(Thousands of USD, Quarterly Data)



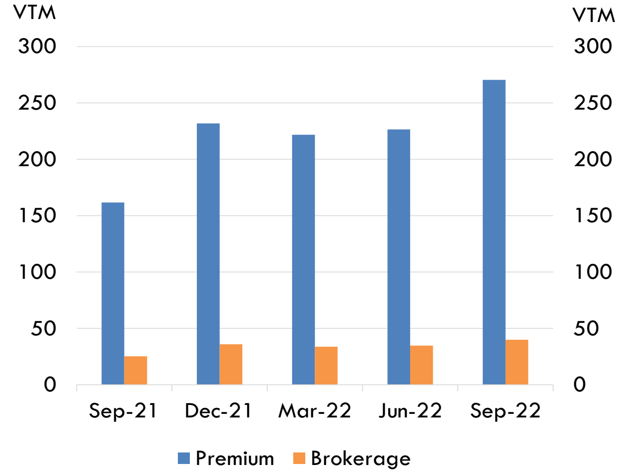
NWP– Net Written Premium NCI – Net Claims Incurred

Net Written Premium increased by 11 percent to USD71.3 thousand (USD66.4 thousand: June-22). No Net Claims Incurred was reported in this quarter.

Compared to the same quarter last year, Net Written Premium declined by 0.34 percent.

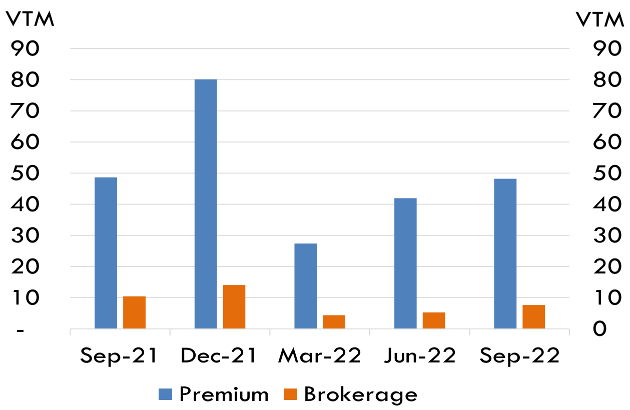
Insurance Brokers Overview.

Figure 43: Domestic Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums transacted for the domestic market through brokers as at end of September increased by 2 percent to VT231 million (VT226 million: June-22). The increase was attributed to the increase in number of renewals & new business with local insurers during this period. The total brokerage commission also increased by 153 percent to VT87.9 million (VT34.7 million: June-22). In comparison to the same quarter of 2021, premiums increased by 43 percent (VT161 million: Sept-21). Brokerage commission increased by 24 percent (VT25.3 million: Sept-21).

Figure 44: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



The total premiums remitted offshore through brokers decreased by 27 percent to VT30.4 million (VT41.9 million: June-22). The decline was due to a fall in the number of renewals and new business from the following classes: Life Insurance, Comprehensive Crime, Directors & Officers, Marine Hull & Liability and Aviation.

The total brokerage commission increased by 45 percent to VT 7.6 million (VT 5.2 million: June-22) in comparison to the same quarter of 2021, total premium decreased by 2 percent (VT48 million: Sept-21), indicating a decline in offshore business over the year. Brokerage decreased by 27 percent (VT 10.4 million: Sept-21).

4 EXTERNAL SECTOR DEVELOPMENTS

4.1 REVISION AND CHANGES MADE TO EXTERNAL SECTOR STATISTICS

The Reserve Bank has undertaken a number of revisions to its external sector statistical series. The changes are part of the implementations of the recommendations from a IMF Technical Assistance mission undertaken in early 2023. The recommendations are being implemented in phases, beginning with the September 2022 estimates, from March quarter of 2023 through the next two quarters.

The major recommended changes are on the scope and the data quality improvement. The modification of data scope was implemented in March 2023 which saw the disaggregation of the external sector statistics to distinguish BOP & IIP estimations with Off-Shore Banks and without Off-shore Banks. The implementation of this recommendation, resulted in new summary tables in the Reserve Bank's Quarterly Economic Reviews: Table 27(i) and 27(ii): Table 27(i) contains the BOP estimation summary with Off-shore banks, and table 27(ii) without the Off-shore banks. The changes have generally reduced the net errors and ommissions.

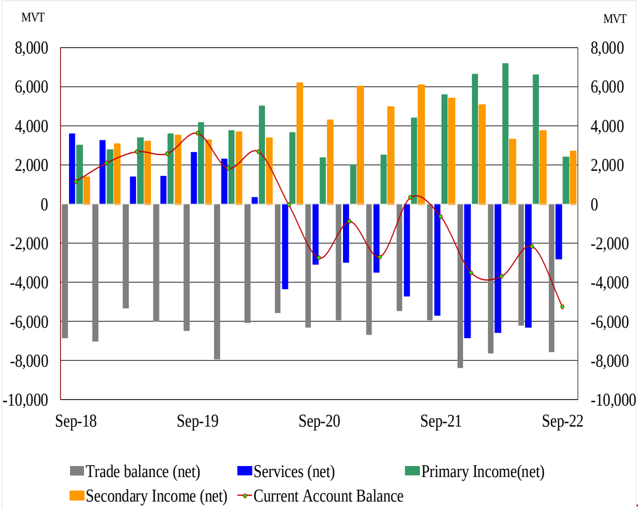
The recommendations pertaining to data quality improvements, are being implemented in two phases. Phase 1 started in March quarter and phase 2 during the June quarter of 2023. Phase 1 consisted of some revisions to the estimations for Travel Credit in trade services, compensation of employees in primary income account, and related areas affected those revisions, such as outward travel, secondary income debit to Government abroad, etc..

Further information related to BOP & IIP meta data, can be accessed via the link below:
https://data.imf.org/regular.aspx?key=62805742

4.2 BALANCE OF PAYMENTS

The ongoing external shocks arising from the pandemic, geopolitical uncertainties, and the Ukraine-Russia war continued to pose significant impacts on the Vanuatu's balance of payments. During the September quarter of 2022, the current account balance (CAB) recorded a deficit of VT 5.2 billion. The deficit persisted and iinceased further from 84 percent relative to the June quarter 2022. This deterioration reflected deficits in net balances of both trade in goods and services and income accounts. These shocks also caused a gradual contraction in official reserves and may led to relatively large CAB imbalance at the end of 022. However, the current level of reserves remain comfortable and adequate to cover approximately 9 months of total imports.

Figure 45: Vanuatu's Current Account Balance
(Millions of Vatu, Quarterly Data)



Source: RBV

Trade in Goods & Services

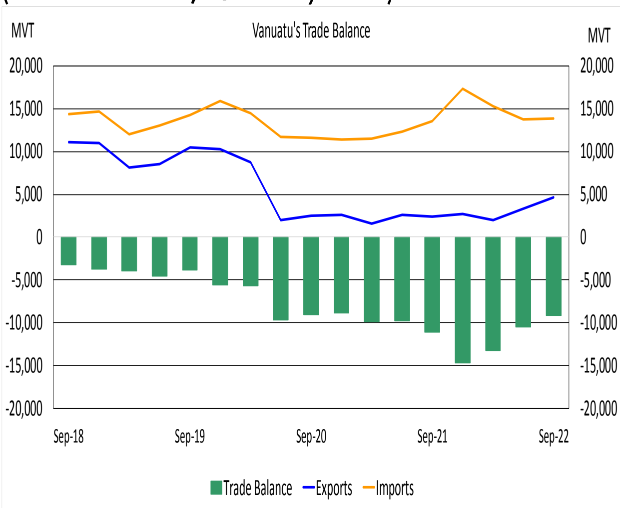
The magnitude of deterioration in the Vanuatu's trade balance was lower during the third quarter owing to a significant improvement in exports of services. This improvement largely reflected the return of tourists following the re-opening of Vanuatu's boarders on 1st of July 2022. Imports of services contracted. The usual trade in goods imbalances reflected the combine effects of a decline in exports and increase in imports.

Export of goods contracted by 20 percent relative to the June quarter 2022. The major commodities which recorded declines were kava (-22 percent), copra (-1.4 percent), beef (-55 percent), other not listed (-30 percent) and coconut oil (-52 percent). These declines outweighed the increase in exports for cocoa (+126 percent), and timber (+131 percent) and items for re-exports (+128 percent).

Export of services picked up by a significant 220 percent owing mainly to an improvement in tourism earnings relating to the return of tourists. Tourism earnings comprises 45 percent of the total services export and remained the major driver of services export during the reporting quarter.

Imports of goods rose 10 percent relative to the June quarter 2022 and 28 percent from same quarter in 2021, correspondingly. The increase this quarter reflected rising imports for the following: food and live animals (+29 percent), beverages and tobacco increase (+31 percent), chemicals (+6 percent), and machinery and transport equipment (+3 percent). The offsets were mineral fuels (-3 percent), animal, vegetable oil and fats (-13 percent), and goods not specified (-50 percent). Imports of services contracted by 15 percent due to lower remittances received from the Vanuatu seasonal workers and other business services.

Figure 46: Trade in Goods & Services
(Millions of Vatu, Quarterly Data)



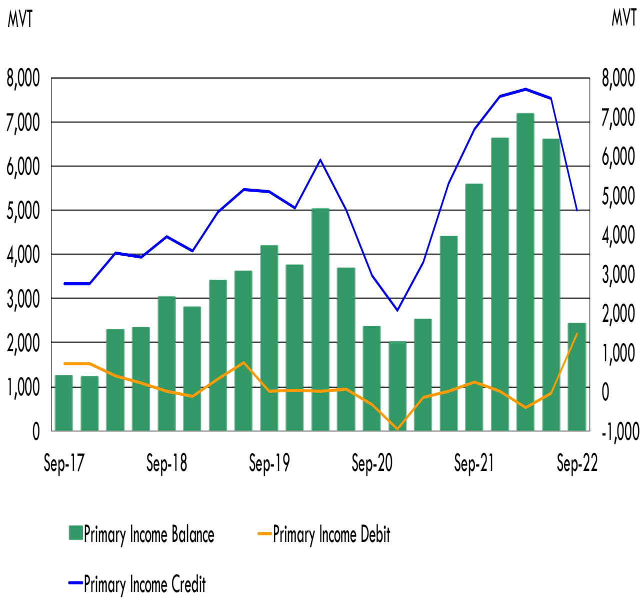
Sources: VBoS and RBV

Primary Income Account

Net primary income balance contracted by 34 percent due to the combine effects of a decline in compensation of employees for seasonal workers and an increase in investment income paid abroad from businesses in Vanuatu.

Compensation of employees declined by 45 percent owing to a greater number of workers returning home. The offset is the 144 percent increase in investment income. Considering that compensation of employees accounted for 84 percent of income credit, it largely determined the movement in the primary income balance. Primary income payments rose by a significant 156 percent. This reflected a 97 percent growth in investment income remitted abroad by foreign direct investment (FDI) companies in Vanuatu.

Figure 47: Primary Income Account
(Millions of Vatu, Quarterly data)

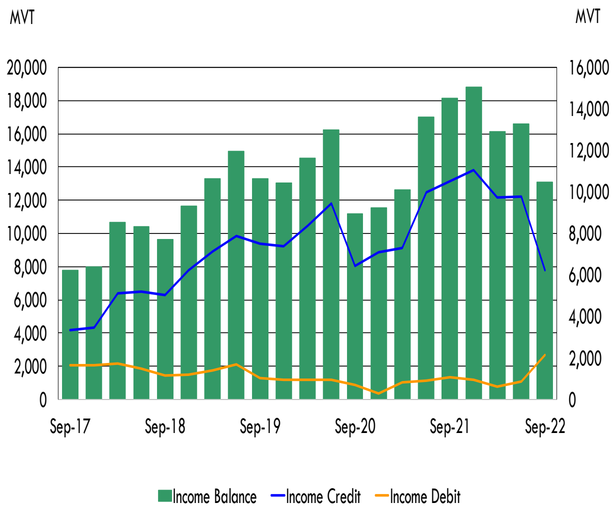


Source: RBV

Secondary Income Account

Net secondary income balance deteriorated further by 43 percent. This was largely due to the reduction in Governments transfers relating to the current issues surrounding the citizen by investment program. The offset was an increase of 25 percent in outward transfers; mainly by commercial banks, followed by other sectors, and the Government, respectively.

Figure 48: Primary and Secondary Income Account
(Millions of Vatu, Quarterly data)



Source: RBV

Capital Account

The Capital account balance decreased 9 percent from the previous quarter. This reflected the reduction in inflow of donor funds towards major government capital projects and other funds in support of the government's priority sectors. However, other sectors have recorded increased in inward transfers during the quarter by 7 percent relative to June quarter 2022.

Financial account

The financial account contracted by 470 percent relative to the June quarter 2022. The decline reflected a significant increase in foreign liabilities which outweighed a lower growth in financial assets. The upward trend in foreign liabilities were attributed to increases in direct and other investments. Similarly, the trend in foreign assets was largely driven by the investment account; reflecting an accumulation of currency and deposits.

Official Reserves

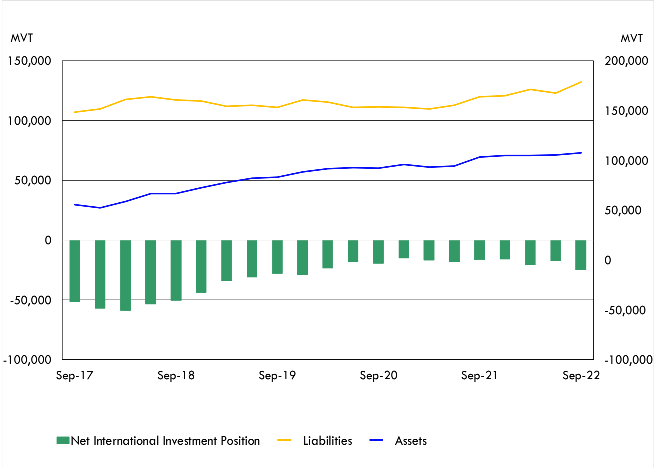
Gross foreign reserves declined by 1.0 percent from the previous quarter to VT 70,967 million ($593USD). The current level of foreign reserves is sufficient to cover approximately 9 months of imports of goods and services.

Vanuatu's International Investment Position (IIP)

Vanuatu's International Investment Position recorded a negative VT16.566 billion. This implies a net borrowing position as liabilities (VT119.7 billion) exceeded Assets (VT103.2 billion).

Figure 49: Vanuatu's International Investment Position

(Millions of Vatu, Quarterly Data)

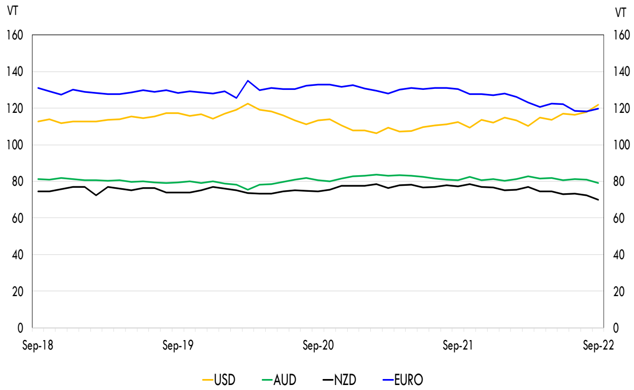


Source: RVB4.3 EXCHANGE RATE DEVELOPMENT

The movements of the Vanuatu Vatu currency vis-à-vis the major currencies reflected developments in the economic and financial conditions of Vanuatu and its major trading partners.

The Vatu appreciated against the AUD, NZD and EURO by 4.4 percent, 9.4 percent and 2.8 percent, respectively. It depreciated against the USD by 10.5 percent over the reviewed quarter.

Figure 50: Bilateral Exchange Rates development of Vatu



Source: RBV

CHRONOLOGY OF MAJOR EVENTS

NO.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	The company Interchange Limited (ICL) paid its 2022 dividend of VT35.6 million to its public shareholders including the Vanuatu Government, Vanuatu Post Ltd and the Vanuatu National Provident Fund. **Vanuatu Daily Post,**	**July 6, 2022**
2.	The domestic price of diesel fuel increased further by VT12 on July 14, 2022 to VT229 per litre, up from the previous price of VT217 per litre. According to the Department of Energy the price change was applicable at all retail fuel outlets supplied by the Société de Services Petroliers (SSP) around the country. **Vanuatu Daily Post**	**July 13,2022**
3.	The Vanuatu National Provident Fund (VNPF) in partnership with the Government announced that Total Energies Fiji has won the tender to build a fuel depot in Vanuatu. The main purpose of this investment undertaking is to help address the acceleration in fuel prices in the country. **Vanuatu Daily Post**	**July 16, 2022**
4.	The Vanuatu National Provident Fund (VNPF) received around VT15 million in dividend from the Unit Trust of Fiji (UTOF). VNPF invested around VT200 million in UTOF in 2018 and has been receiving dividends since then. The dividends are declared twice a year. The dividend payment received in 2019 was over VT10 million and VT16 million in 2020. **Vanuatu Daily Post**	**July 27, 2022**
5.	The Vanuatu Government and the World Bank launched the Vanuatu Affordable and Resilient Settlement (VARS) project. This project is set to reform unplanned urban settlements in Vanuatu and effectively improve the standard of living for many families. The project is the first of its kind in the Pacific region with a total cost of VT2 billion as grant from the World Bank. The money will cover unplanned urban settlements, particularly 23 unplanned settlements identified by Vanuatu authorities. **Vanuatu Daily Post**	**July 30, 2022**
6.	The National Green Energy Fund (NGEF) launched it's first-ever product catalogue that has in it a list of approved solar home systems and microgrids eligible for funding by NGEF. The catalogue contains different approved products for beneficiaries such as households, Micro, Small and Medium Enterprises (MSMEs) as well as public institutions. The NGEF financing products include loans, risk facilities, grants and a mixture of the three products with lending being the priority being implemented. **Vanuatu Daily Post**	**August 3, 2022**

NO.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
7.	The Government of Vanuatu and the Asian Development Bank (ADB) signed a grant agreement worth of over VT395 million to address the needs of the poor and vulnerable groups affected by the COVID-19 pandemic. The funds are from the Asian Development Fund 13 thematic pool supporting the transformative gender outlined in the Sustainable Development Goal. Extra funding also includes VT169 million plus from the Japan Fund for prosperous and Resilient Asia and the Pacific, as well as $250,000 from the Ireland Trust Fund for Building Climate Change and Disaster Resilience in Small Island Developing States. **Vanuatu Daily Post**	**August 11, 2022**
8.	His Excellency Nike Nike Vurobaravu, the President of the republic of Vanuatu dissolved Parliament of the 12th legislator amidst a motion of no-confidence lodged against the incumbent Prime Minister Bob Loughman. **President of the Republic of Vanuatu Press Release**	**August 18, 2022**
9.	The European Development Fund released VT30 million to the Department of Agriculture and Rural Development (DARD) to support the national coconut seed distribution program. The 10-year coconut planting program will end in 2025. The 2022 strategy was to distribute 250,000 seed nuts throughout Vanuatu, depending mainly on individual interested farmers. **Vanuatu Daily Post**	**September 13, 2022**
10.	The Vanuatu Rural Development Bank (VRDB) issued 600 new loans totaling more than VT500 million for the year to September 2022, to the tourism, agriculture, fisheries and industry sectors. The VRDB is supporting the Government's vision of enabling more financial resources to small business and grassroots across all provinces of Vanuatu. VRDB has opened a new branch in Santo to handle loan requests from rural businesses in the northern provinces. The VRDB is now focusing on investing in technology to provide faster service to customers. **Vanuatu Daily Post**	**September 16, 2022**
11.	The Ministry of Tourism, Trade, Commerce and Ni-Vanuatu Business (MTTCNVB) has rolled out the copra subsidy worth of VT75 million. This is part of the government's third economic stimulus package. The copra subsidy will last either until funding exhaustion or until the international price for copra equates the current subsidized price of VT40,000 per tonne, considered positively impact supply response. **Vanuatu Daily Post.**	**September 17, 2022**

NO.	BRIEF DESCRIPTION OF EVENTS	EFFECTIVE DATE
12.	The Vanuatu Bureau of Statistics conducted the country's first ever Business Establishment Census (BEC) in September to November 2022. The census will provide a baseline on the country's economy and will help policy makers with data to inform policies and priorities ahead. Over 70 numerators and 12 supervisors were engaged in the data collection phase. Data were collected from both the informal and formal businesses in the industry and services sectors in all six provinces. The EDF-11 provided funding for the census operational cost of around VT50 million while the ADB provided technical assistance. **Vanuatu Daily Post**	**September 17, 2022**
13.	The Vanuatu National Provident Fund (VNPF) increased its investment in the Unit Trust of Fiji (UTOF) to VT500 million after investing over VT200 million in 2018. This increase brings VNPF's total investment in UTOF to FJ$14,009,009.10, which is around VT745 million. **Vanuatu Daily Post**	**September 22, 2022**
14.	The Department of Energy announced a drop in the domestic price of diesel fuel by VT27 per litre to VT226 per litre from the current price of VT236 per litre. The decline reflected the slowdown in global fuel price since July 2022, however, will take effect on 1st October 2022. **Vanuatu Daily Post**	**September 30, 2022**

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period		CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARE	LOANS			OTHER ACCOUNTS RECEIVABLE				NON-FINANCIAL ASSETS	TOTAL ASSETS
		TOTAL	Monetary Gold and SDR Holdings	Deposits	Securities Other than Shares	**Currency**	**Central Government**	Central Bank	Other Depository Corporation	Other Residents Sectors	**TOTAL**	Trade Credit and Advances	Other Assets	Items in the Process of Collection		
2015		**29,756**	607	22,435	6,714	**16**	**2,371**	-	7	85	**649**	161	488	-	**1,354**	**34,237**
2016		**33,495**	575	23,388	9,532	**10**	**3,773**	-	20	92	**737**	226	511	-	**1,581**	**39,709**
2017		**42,472**	816	17,373	24,283	**28**	**3,197**	-	-	63	**1,078**	146	932	-	**1,564**	**48,402**
2018		**47,857**	808	16,923	30,126	**15**	**2,829**	-	-	74	**4,186**	136	4,051	-	**1,574**	**56,536**
2019		**58,475**	771	18,050	39,654	**28**	**2,528**	-	-	86	**4,137**	115	3,924	98	**1,687**	**66,941**
2020		**66,029**	707	23,316	42,006	**33**	**2,375**	-	-	155	**4,263**	94	4,169	-	**1,740**	**74,595**
2021		**74,258**	4,083	22,524	47,650	**46**	**2,324**	-	-	169	**4,228**	109	4,119	-	**1,767**	**82,791**
2015	**Q1**	**20,168**	593	14,494	5,080	**9**	**2,370**	-	-	92	**592**	73	466	53	**1,381**	**24,612**
	Q2	**28,479**	608	22,949	4,922	**19**	**2,371**	-	-	90	**695**	39	509	147	**1,376**	**33,029**
	Q3	**29,289**	632	21,630	7,027	**9**	**2,371**	-	-	82	**585**	12	531	42	**1,366**	**33,702**
	Q4	**29,756**	607	22,435	6,714	**16**	**2,371**	-	7	85	**649**	161	488	-	**1,354**	**34,237**
2016	**Q1**	**29,650**	587	21,806	7,258	**15**	**2,786**	-	20	84	**606**	106	460	40	**1,340**	**34,501**
	Q2	**33,132**	595	23,290	9,248	**5**	**2,787**	-	26	81	**612**	70	483	60	**1,582**	**38,226**
	Q3	**34,039**	586	24,942	8,510	**9**	**3,791**	-	20	87	**593**	41	525	27	**1,578**	**40,117**
	Q4	**33,495**	575	23,388	9,532	**10**	**3,773**	-	20	92	**737**	226	511	-	**1,581**	**39,709**
2017	**Q1**	**33,379**	814	16,100	16,465	**25**	**3,764**	-	-	86	**835**	146	531	158	**1,572**	**39,662**
	Q2	**35,871**	819	7,690	27,363	**17**	**3,517**	-	-	76	**650**	104	502	44	**1,575**	**41,707**
	Q3	**40,770**	815	14,485	25,470	**17**	**3,543**	-	-	68	**740**	43	665	32	**1,563**	**46,701**
	Q4	**42,472**	816	17,373	24,283	**28**	**3,197**	-	-	63	**1,078**	146	932	-	**1,564**	**48,402**
2018	**Q1**	**43,657**	837	13,711	29,108	**33**	**2,826**	-	-	68	**4,009**	110	3,831	68	**1,583**	**52,176**
	Q2	**43,354**	836	12,252	30,266	**16**	**2,827**	-	-	65	**4,096**	97	3,946	53	**1,570**	**51,929**
	Q3	**44,943**	841	11,770	32,332	**14**	**2,829**	-	-	61	**4,222**	54	4,012	156	**1,560**	**53,629**
	Q4	**47,857**	808	16,923	30,126	**15**	**2,829**	-	-	74	**4,186**	136	4,051	-	**1,574**	**56,536**
2019	**Q1**	**49,222**	806	12,666	35,751	**23**	**2,829**	-	-	77	**4,237**	106	3,924	208	**1,700**	**58,088**
	Q2	**52,938**	811	15,350	36,776	**21**	**2,828**	-	-	77	**4,223**	97	3,952	173	**1,728**	**61,814**
	Q3	**53,491**	818	16,927	35,747	**29**	**2,828**	-	-	78	**4,149**	21	3,925	202	**1,678**	**62,253**
	Q4	**58,475**	771	18,050	39,654	**28**	**2,528**	-	-	86	**4,137**	115	3,924	98	**1,687**	**66,941**
2020	**Q1**	**59,332**	812	18,973	39,547	**17**	**2,529**	-	-	108	**4,027**	97	3,877	53	**1,690**	**67,703**
	Q2	**61,395**	703	20,650	40,042	**16**	**2,372**	-	-	133	**4,236**	77	4,032	128	**1,696**	**69,847**
	Q3	**61,886**	702	21,507	39,677	**21**	**2,372**	-	-	153	**3,937**	18	3,883	36	**1,683**	**70,051**
	Q4	**66,029**	707	23,316	42,006	**33**	**2,375**	-	-	155	**4,263**	94	4,169	-	**1,740**	**74,595**
2021	**Q1**	**64,759**	705	22,729	41,325	**34**	**2,218**	-	-	156	**4,203**	76	4,104	22	**1,722**	**73,092**
	Q2	**66,594**	880	18,848	46,866	**34**	**2,213**	-	-	162	**4,376**	95	4,150	130	**1,731**	**75,110**
	Q3	**73,421**	4,238	23,033	46,150	**21**	**2,319**	-	-	162	**4,259**	29	4,101	130	**1,767**	**81,949**
	Q4	**74,258**	4,083	22,524	47,650	**46**	**2,324**	-	-	169	**4,228**	109	4,119	-	**1,767**	**82,791**
2022	**Q1**	**75,683**	3,988	30,366	41,330	**28**	**2,324**	-	-	230	**4,143**	114	4,023	6	**1,753**	**84,160**
	Q2	**75,733**	3,959	29,622	42,152	**15**	**3,323**	-	-	249	**4,188**	109	4,041	39	**1,752**	**85,261**
	Q3	**74,947**	3,980	31,471	39,495	**13**	**3,325**	-	-	282	**4,270**	172	3,936	162	**1,746**	**84,583**

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period		MONETARY BASE				LIABILITIES TO		
		TOTAL	Currency in Circulation	Currency Other Depository Corporations	Liabilities to Other Depository Corporations	CENTRAL GOVERNMENT		NON RESIDENTS
						TOTAL	Deposits	Deposits
	2015	**20,287**	6,284	2,247	11,756	**7,141**	7,141	**2,740**
	2016	**25,181**	7,151	2,108	15,922	**7,499**	7,499	**2,711**
	2017	**34,221**	7,832	2,698	23,691	**6,537**	6,537	**2,744**
	2018	**40,393**	8,582	2,969	28,842	**4,394**	4,394	**2,549**
	2019	**47,099**	9,345	2,962	34,792	**6,913**	6,913	**1,826**
	2020	**48,463**	10,384	3,046	35,034	**13,641**	13,641	**1,247**
	2021	**55,759**	11,333	3,221	41,205	**12,593**	12,593	**1,469**
2015	Q1	**16,655**	5,307	1,759	9,589	**3,735**	3,735	**135**
	Q2	**18,765**	5,864	1,807	11,095	**7,521**	7,521	**2,707**
	Q3	**19,586**	6,106	1,799	11,681	**7,169**	7,169	**2,830**
	Q4	**20,287**	6,284	2,247	11,756	**7,141**	7,141	**2,740**
2016	Q1	**19,801**	5,711	1,891	12,198	**8,157**	8,157	**2,699**
	Q2	**22,361**	6,262	1,786	14,312	**8,754**	8,754	**2,733**
	Q3	**23,513**	6,794	1,407	15,312	**9,344**	9,344	**2,727**
	Q4	**25,181**	7,151	2,108	15,922	**7,499**	7,499	**2,711**
2017	Q1	**24,114**	6,867	1,637	15,611	**7,618**	7,618	**2,669**
	Q2	**26,693**	7,367	2,334	16,992	**7,387**	7,387	**2,698**
	Q3	**31,341**	7,558	1,807	21,976	**6,684**	6,684	**2,709**
	Q4	**34,221**	7,832	2,698	23,691	**6,537**	6,537	**2,744**
2018	Q1	**36,306**	7,440	2,075	26,791	**5,098**	5,098	**2,815**
	Q2	**35,096**	8,256	2,068	24,771	**4,904**	4,904	**2,796**
	Q3	**37,355**	8,198	1,924	27,233	**4,718**	4,718	**2,646**
	Q4	**40,393**	8,582	2,969	28,842	**4,394**	4,394	**2,549**
2019	Q1	**39,185**	7,945	2,296	28,944	**6,495**	6,495	**2,318**
	Q2	**42,154**	8,664	2,537	30,953	**7,546**	7,546	**2,169**
	Q3	**43,383**	8,814	2,390	32,179	**6,787**	6,787	**2,017**
	Q4	**47,099**	9,345	2,962	34,792	**6,913**	6,913	**1,826**
2020	Q1	**45,848**	8,809	2,522	34,516	**8,691**	8,691	**1,749**
	Q2	**47,238**	9,702	2,646	34,890	**10,089**	10,089	**1,446**
	Q3	**46,233**	9,703	2,776	33,754	**11,337**	11,337	**1,397**
	Q4	**48,463**	10,384	3,046	35,034	**13,641**	13,641	**1,247**
2021	Q1	**48,034**	9,742	2,881	35,411	**11,654**	11,654	**1,243**
	Q2	**47,777**	10,157	2,733	34,887	**14,086**	14,086	**1,588**
	Q3	**50,895**	10,499	2,651	37,745	**14,342**	14,342	**1,595**
	Q4	**55,759**	11,333	3,221	41,205	**12,593**	12,593	**1,469**
2022	Q1	**57,430**	10,991	3,163	43,276	**13,123**	13,123	**1,454**
	Q2	**55,074**	12,054	3,137	39,882	**13,341**	13,341	**1,346**
	Q3	**54,198**	13,134	2,983	38,081	**12,609**	12,609	**1,399**

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period		DEPOSITS	SECURITIES OTHER THAN SHARES	LOANS*	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	SDR ALLOCA-TIONS	TOTAL LIABILITIES
			Central Bank	RTP IMF	TOTAL	Trade Credit & Advances	Other Liabilities			
2015		-	444	383	438	358	80	310	2,495	34,237
2016		-	304	376	537	424	113	650	2,451	39,709
2017		-	578	9	471	368	103	1,356	2,485	48,402
2018		-	1,369	-	472	305	168	4,789	2,571	56,536
2019		-	2,669	(0)	446	322	125	5,417	2,570	66,941
2020		-	3,018	-	493	421	72	5,402	2,331	74,595
2021		-	2,827	-	509	416	93	3,952	5,682	82,791
2015	Q1	-	396	370	339	315	24	568	2,414	24,612
	Q2	-	439	380	353	312	41	391	2,474	33,029
	Q3	-	474	396	331	305	26	332	2,583	33,702
	Q4	-	444	383	438	358	80	310	2,495	34,237
2016	Q1	-	329	376	373	322	52	313	2,452	34,501
	Q2	-	376	381	625	498	127	510	2,486	38,226
	Q3	-	553	376	608	427	181	542	2,453	40,117
	Q4	-	304	376	537	424	113	650	2,451	39,709
2017	Q1	-	698	623	872	361	512	652	2,415	39,662
	Q2	-	758	631	441	329	112	652	2,446	41,707
	Q3	-	1,576	634	378	334	45	922	2,458	46,701
	Q4	-	578	9	471	368	103	1,356	2,485	48,402
2018	Q1	-	758	16	431	338	93	4,203	2,549	52,176
	Q2	-	1,874	15	391	334	57	4,308	2,545	51,929
	Q3	-	1,446	20	447	324	124	4,436	2,561	53,629
	Q4	-	1,369	-	472	305	168	4,789	2,571	56,536
2019	Q1	-	2,065	20	456	304	152	4,985	2,564	58,088
	Q2	-	1,436	24	639	281	358	5,267	2,579	61,814
	Q3	-	1,598	8	448	278	170	5,410	2,602	62,253
	Q4	-	2,669	(0)	446	322	125	5,417	2,570	66,941
2020	Q1	-	2,789	40	335	267	68	5,524	2,727	67,703
	Q2	-	2,799	(47)	342	293	49	5,592	2,388	69,847
	Q3	-	2,798	(47)	329	291	38	5,617	2,386	70,051
	Q4	-	3,018	-	493	421	72	5,402	2,331	74,595
2021	Q1	-	4,203	-	439	398	42	5,195	2,325	73,092
	Q2	-	4,513	4	424	386	38	4,368	2,352	75,110
	Q3	-	4,592	-	426	405	21	4,375	5,724	81,949
	Q4	-	2,827	-	509	416	93	3,952	5,682	82,791
2022	Q1	-	2,808	-	433	402	31	3,363	5,550	84,160
	Q2	-	6,233	-	500	417	83	3,084	5,684	85,261
	Q3	-	6,803	-	678	401	277	3,177	5,719	84,583

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

End of Period		TOTAL	CURRENCY AND DEPOSITS											
			Currency			Transferable deposits								
								In National Currency				In Foreign Currency		
			Total	National	Foreign	Total Deposits	Total Transferable Deposits	Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporations	Nonresidents*
2015		25,347	2,732	2,247	486	22,615	16,529	11,779	11,756	-	22	4,750	-	4,750
2016		32,406	2,509	2,108	401	29,897	21,018	15,975	15,922	-	54	5,042	-	5,042
2017		37,682	3,366	2,698	668	34,316	25,226	23,731	23,691	-	41	1,495	-	1,495
2018		57,687	3,438	2,969	469	54,249	32,798	28,981	28,842	12	127	3,818	875	2,943
2019		57,157	3,488	2,962	526	53,670	41,393	35,613	35,532	-	82	5,780	-	5,780
2020		57,207	3,666	3,046	620	53,540	37,899	34,869	34,863	-	7	3,029	2	3,027
2021		62,971	3,895	3,221	674	59,076	45,572	41,213	41,206	-	6	4,359	4	4,355
2015	Q1	21,754	1,939	1,759	181	19,814	13,757	9,638	9,589	-	49	4,119	-	4,119
	Q2	22,650	2,073	1,807	266	20,577	15,611	11,138	11,095	-	43	4,473	-	4,473
	Q3	24,118	2,282	1,799	484	21,836	16,555	11,696	11,681	-	15	4,859	-	4,859
	Q4	25,347	2,732	2,247	486	22,615	16,529	11,779	11,756	-	22	4,750	-	4,750
2016	Q1	25,614	2,436	1,891	545	23,178	17,564	12,226	12,198	-	28	5,338	-	5,338
	Q2	28,733	2,171	1,786	385	26,562	21,675	14,340	14,312	-	28	7,336	-	7,336
	Q3	29,871	1,766	1,407	360	28,104	23,477	15,334	15,312	-	22	8,143	-	8,143
	Q4	32,406	2,509	2,108	401	29,897	21,018	15,975	15,922	-	54	5,042	-	5,042
2017	Q1	32,050	1,956	1,637	319	30,095	18,568	15,635	15,611	-	25	2,932	-	2,932
	Q2	35,016	2,908	2,334	574	32,109	19,631	17,017	16,992	-	25	2,614	-	2,614
	Q3	27,638	2,418	1,807	611	25,220	25,220	22,007	21,976	-	31	3,213	-	3,213
	Q4	37,682	3,366	2,698	668	34,316	25,226	23,731	23,691	-	41	1,495	-	1,495
2018	Q1	42,164	2,419	2,075	344	39,745	29,517	26,817	26,791	-	26	2,700	-	2,700
	Q2	48,621	2,650	2,068	582	45,971	27,204	24,801	24,771	-	30	2,403	-	2,403
	Q3	50,056	2,367	1,924	443	47,690	29,985	27,272	27,233	-	39	2,713	-	2,713
	Q4	57,687	3,438	2,969	469	54,249	32,798	28,981	28,842	12	127	3,818	875	2,943
2019	Q1	58,939	2,582	2,296	285	56,357	32,524	29,066	28,944	108	14	3,457	302	3,155
	Q2	57,644	2,737	2,537	200	54,907	34,225	30,915	30,874	37	5	3,310	683	2,626
	Q3	56,890	2,716	2,390	326	54,175	35,385	33,118	33,024	66	28	2,267	580	1,687
	Q4	57,157	3,488	2,962	526	53,670	41,393	35,613	35,532	-	82	5,780	-	5,780
2020	Q1	58,402	3,041	2,522	519	55,361	38,352	33,981	33,978	-	3	4,371	-	4,371
	Q2	58,235	3,269	2,646	623	54,966	36,923	34,603	34,599	-	5	2,320	2	2,318
	Q3	57,059	3,273	2,776	496	53,786	37,506	34,156	34,152	-	4	3,351	2	3,348
	Q4	57,207	3,666	3,046	620	53,540	37,899	34,869	34,863	-	7	3,029	2	3,027
2021	Q1	56,721	3,528	2,881	647	53,193	38,863	35,801	35,798	-	3	3,062	16	3,046
	Q2	55,271	3,431	2,733	699	51,839	39,622	34,860	34,854	-	7	4,761	26	4,735
	Q3	58,669	3,357	2,651	706	55,312	42,153	37,539	37,535	-	4	4,614	4	4,610
	Q4	62,971	3,895	3,221	674	59,076	45,572	41,213	41,206	-	6	4,359	4	4,355
2022	Q1	64,578	3,793	3,163	630	60,786	46,486	43,149	43,147	-	2	3,337	0	3,337
	Q2	62,230	3,820	3,137	683	58,410	43,691	39,699	39,691	-	8	3,992	-	3,992
	Q3	62,369	3,882	2,983	899	58,487	43,021	37,990	37,982	-	8	5,031	-	5,031

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)

End of Period	CURRENCY AND DEPOSITS							SECURITIES OTHER THAN SHARES			Interbank Funds Sold
	Savings Deposits		Time Deposits								
	Total	In Foreign Currency	Total Time Deposits	In National Currency		In Foreign Currency		Total	Central Bank	Cental Government	
		Nonresidents*		Total	Other Depository Corporations	Total	Nonresidents*				
2015	**1,223**	1,223	**4,863**	**605**	605	**4,258**	4,258	**1,131**	444	688	-
2016	**4,574**	4,574	**4,305**	**466**	466	**3,839**	3,839	**1,291**	304	988	-
2017	**2,191**	2,191	**6,899**	**483**	483	**6,416**	6,416	**2,126**	578	1,548	-
2018	**1,043**	1,043	**20,408**	**518**	518	**19,890**	19,890	**2,581**	1,294	1,288	-
2019	**823**	823	**11,454**	**538**	538	**10,916**	10,916	**3,857**	2,669	1,188	-
2020	**6,784**	6,784	**8,858**	**249**	249	**8,609**	8,609	**3,905**	3,018	888	-
2021	**4,786**	4,786	**8,718**	**146**	146	**8,571**	8,571	**3,827**	2,827	1,000	-
2015 Q1	**1,065**	1,065	**4,993**	**398**	398	**4,595**	4,595	**983**	396	588	-
Q2	**751**	751	**4,216**	**400**	400	**3,816**	3,816	**1,026**	439	588	-
Q3	**778**	778	**4,502**	**403**	403	**4,100**	4,100	**1,161**	474	688	-
Q4	**1,223**	1,223	**4,863**	**605**	605	**4,258**	4,258	**1,131**	444	688	-
2016 Q1	**2,181**	2,181	**3,433**	**408**	408	**3,025**	3,025	**1,216**	329	888	-
Q2	**2,901**	2,901	**1,986**	**411**	411	**1,575**	1,575	**1,263**	376	888	-
Q3	**2,826**	2,826	**1,801**	**413**	413	**1,388**	1,388	**1,441**	553	888	-
Q4	**4,574**	4,574	**4,305**	**466**	466	**3,839**	3,839	**1,291**	304	988	-
2017 Q1	**6,149**	6,149	**5,378**	**476**	476	**4,902**	4,902	**1,686**	698	988	-
Q2	**6,716**	6,716	**5,761**	**478**	478	**5,283**	5,283	**2,245**	758	1,488	-
Q3	**2,158**	2,158	**6,595**	**480**	480	**6,115**	6,115	**3,063**	1,576	1,488	-
Q4	**2,191**	2,191	**6,899**	**483**	483	**6,416**	6,416	**2,126**	578	1,548	-
2018 Q1	**3,833**	3,833	**6,396**	**485**	485	**5,910**	5,910	**2,025**	738	1,288	-
Q2	**784**	784	**17,983**	**564**	564	**17,419**	17,419	**3,162**	1,874	1,288	-
Q3	**250**	250	**17,454**	**566**	566	**16,888**	16,888	**2,621**	1,334	1,288	-
Q4	**1,043**	1,043	**20,408**	**518**	518	**19,890**	19,890	**2,581**	1,294	1,288	-
2019 Q1	**683**	683	**23,150**	**525**	525	**22,626**	22,626	**3,340**	2,052	1,288	-
Q2	**1,260**	1,260	**19,422**	**526**	526	**18,897**	18,897	**2,619**	1,331	1,288	-
Q3	**1,561**	1,561	**17,229**	**534**	534	**16,695**	16,695	**2,806**	1,518	1,288	-
Q4	**823**	823	**11,454**	**538**	538	**10,916**	10,916	**3,857**	2,669	1,188	-
2020 Q1	**1,926**	1,926	**15,083**	**538**	538	**14,545**	14,545	**3,976**	2,789	1,188	-
Q2	**2,993**	2,993	**15,049**	**488**	488	**14,561**	14,561	**3,987**	2,799	1,188	-
Q3	**3,414**	3,414	**12,865**	**488**	488	**12,377**	12,377	**3,686**	2,798	888	-
Q4	**6,784**	6,784	**8,858**	**249**	249	**8,609**	8,609	**3,905**	3,018	888	-
2021 Q1	**6,345**	6,345	**7,985**	**209**	209	**7,776**	7,776	**5,090**	4,203	888	-
Q2	**3,841**	3,841	**8,376**	**211**	211	**8,165**	8,165	**4,613**	4,513	100	-
Q3	**5,042**	5,042	**8,117**	**209**	209	**7,908**	7,908	**5,592**	4,592	1,000	-
Q4	**4,786**	4,786	**8,718**	**146**	146	**8,571**	8,571	**3,827**	2,827	1,000	-
2022 Q1	**3,332**	3,332	**10,967**	**146**	146	**10,821**	10,821	**3,808**	2,808	1,000	-
Q2	**2,700**	2,700	**12,019**	**146**	146	**11,873**	11,873	**7,233**	6,233	1,000	-
Q3	**1,672**	1,672	**13,794**	**146**	146	**13,648**	13,648	**7,803**	6,803	1,000	-

*** Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category**

**** Prior to Q32013 these accounts are not segregated**

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		LOANS									OTHER ACCOUNTS RECEIVABLE			NON-FINAN-CIAL ASSETS	TOTAL ASSETS
		Total	Other Depository Corporations	Other Financial Corporations	Cental Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Nonresi dents*	TOTAL	Trade Credit and Advances**	Other Assets		
2015		58,205	0	45	-	74	1,184	25,584	29,744	1,574	2,796	79	2,717	4,278	91,758
2016		59,040	0	0	-	129	1,251	25,611	29,805	2,243	3,537	53	3,484	4,522	100,796
2017		61,624	0	36	0	108	1,271	25,633	32,993	1,584	3,118	45	3,072	4,441	108,991
2018		63,381	-	47	0	76	1,035	25,843	34,801	1,579	3,865	66	3,798	4,864	132,377
2019		62,596	0	54	-	67	1,065	25,692	34,183	1,536	4,448	40	4,408	6,285	134,344
2020		61,851	-	72	-	37	947	26,401	32,926	1,468	4,116	49	4,067	6,075	133,154
2021		61,934	0	511	398	31	1,137	26,218	33,041	598	4,943	90	4,853	6,159	139,833
2015	Q1	57,202	0	48	-	89	1,266	25,967	28,431	1,401	3,540	173	3,367	4,448	87,927
	Q2	57,775	0	47	-	91	1,299	26,043	28,874	1,421	3,346	150	3,196	4,565	89,363
	Q3	57,877	0	46	-	74	1,367	25,879	29,196	1,316	2,895	97	2,798	4,286	90,337
	Q4	58,205	0	45	-	74	1,184	25,584	29,744	1,574	2,796	79	2,717	4,278	91,758
2016	Q1	58,038	0	44	100	110	1,237	25,430	29,522	1,595	3,023	198	2,825	4,306	92,197
	Q2	59,145	0	1	100	117	1,297	25,920	30,096	1,614	2,941	154	2,787	4,370	96,453
	Q3	58,851	0	2	-	125	1,132	25,800	29,978	1,814	3,260	99	3,161	4,516	97,939
	Q4	59,040	0	0	-	129	1,251	25,611	29,805	2,243	3,537	53	3,484	4,522	100,796
2017	Q1	60,604	-	1	-	111	1,320	26,950	30,359	1,863	3,819	233	3,586	4,553	102,713
	Q2	61,039	-	1	0	119	1,351	26,395	31,616	1,557	7,059	164	6,895	4,582	109,942
	Q3	61,055	-	478	0	110	697	25,866	32,149	1,755	10,201	112	10,089	4,031	105,988
	Q4	61,624	0	36	0	108	1,271	25,633	32,993	1,584	3,118	45	3,072	4,441	108,991
2018	Q1	62,217	0	35	0	86	1,313	25,902	33,305	1,576	3,325	181	3,144	4,495	114,227
	Q2	63,297	-	50	0	100	1,293	25,696	34,646	1,511	2,255	100	2,155	4,539	121,874
	Q3	63,890	0	39	0	73	1,083	26,325	34,780	1,589	2,511	78	2,433	4,594	123,673
	Q4	63,381	-	47	0	76	1,035	25,843	34,801	1,579	3,865	66	3,798	4,864	132,377
2019	Q1	63,471	1	66	-	73	1,023	25,760	35,040	1,509	3,470	116	3,354	5,589	134,808
	Q2	64,137	1	69	-	70	986	26,246	35,276	1,490	4,175	175	4,000	5,684	134,258
	Q3	63,337	0	76	-	63	1,098	25,894	34,727	1,479	4,023	50	3,972	5,866	132,923
	Q4	62,596	0	54	-	67	1,065	25,692	34,183	1,536	4,448	40	4,408	6,285	134,344
2020	Q1	62,356	0	66	-	64	851	26,504	33,362	1,509	4,322	209	4,113	6,434	135,489
	Q2	61,941	0	67	-	60	807	26,399	33,150	1,458	4,358	157	4,200	6,287	134,806
	Q3	61,674	0	72	0	60	875	26,258	32,938	1,472	4,173	113	4,060	6,396	132,987
	Q4	61,851	-	72	-	37	947	26,401	32,926	1,468	4,116	49	4,067	6,075	133,154
2021	Q1	61,355	1	969	-	34	558	26,320	32,359	1,115	4,091	128	3,964	6,101	133,359
	Q2	61,199	-	111	398	33	1,084	26,444	32,566	562	5,388	115	5,272	6,151	132,621
	Q3	61,444	-	102	400	31	1,032	26,645	32,623	611	5,150	81	5,069	6,218	137,073
	Q4	61,934	0	511	398	31	1,137	26,218	33,041	598	4,943	90	4,853	6,159	139,833
2022	Q1	62,174	0	229	393	29	1,184	26,849	32,889	599	5,193	205	4,988	6,266	142,018
	Q2	61,832	-	211	394	30	1,112	26,499	32,998	588	5,274	185	5,088	6,335	142,903
	Q3	63,598	-	428	396	28	1,125	27,712	33,339	570	5,537	117	5,420	6,414	145,722

*** Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category**

**** Prior to Q32013 these accounts are not segregated**

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period		TOTAL	Total Transferable Deposits	DEPOSITS – Transferable Deposits – In National Currency: Total	Other Depository Corporation	Other Financial Corporation	Central Government	State and Local Government	Public Non-Financial Corporation	Other Non-Financial Corporation	Other Resident Sector	Non-Residents*	In Foreign Currency: Total	Other Depository Corporation	Other Financial Corporation	Central Government	State and Local Government	Public Non-Financial Corporation	Other Non-Financial Corporation	Other Resident Sector	Non-Residents*
	2015	69,543	34,219	21,462	75	3,165	928	51	412	6,565	10,266	1,384	8,875	232	428	225	-	210	5,458	2,322	2,498
	2016	77,172	44,208	25,328	109	4,634	1,271	72	346	7,997	10,899	1,338	14,374	302	261	2,925	8	140	6,781	3,957	3,168
	2017	83,397	43,044	26,953	170	3,301	1,160	63	381	9,188	12,689	1,183	13,328	318	545	443	4	195	8,687	3,136	1,579
	2018	101,319	54,917	34,888	316	2,406	4,950	97	476	10,988	15,655	1,364	17,280	2,089	589	737	-	150	10,615	3,100	1,385
	2019	104,100	61,169	40,179	243	4,308	3,695	86	971	13,773	17,201	1,697	17,776	600	503	754	-	227	12,931	2,761	1,518
	2020	101,050	65,104	44,224	635	3,051	3,513	65	654	16,119	20,186	1,656	17,848	794	561	1,276	-	406	11,875	2,937	1,376
	2021	106,732	72,423	51,237	535	3,620	3,365	114	255	20,483	22,866	1,797	18,284	1,970	650	1,163	2	255	10,824	3,418	1,106
2015	Q1	63,603	28,372	17,720	189	2,055	1,012	42	311	5,441	8,723	1,072	7,595	534	317	206	-	208	3,815	2,515	1,984
	Q2	65,863	31,647	19,935	135	2,351	863	62	323	6,097	10,252	1,274	8,523	157	258	292	-	172	4,797	2,846	1,915
	Q3	68,302	32,742	20,352	98	2,080	947	59	356	6,284	10,570	1,219	9,236	207	261	469	-	137	5,752	2,411	1,935
	Q4	69,543	34,219	21,462	75	3,165	928	51	412	6,565	10,266	1,384	8,875	232	428	225	-	210	5,458	2,322	2,498
2016	Q1	71,419	36,526	21,741	90	3,318	989	75	370	6,475	10,464	1,392	10,241	634	495	799	10	197	5,759	2,346	3,153
	Q2	74,972	39,787	24,031	70	4,111	901	59	291	7,813	10,846	1,260	11,059	944	358	1,356	5	208	5,745	2,442	3,437
	Q3	76,004	41,329	24,792	92	4,651	952	78	445	7,844	10,757	1,147	11,948	566	362	1,422	5	168	6,553	2,872	3,442
	Q4	77,172	44,208	25,328	109	4,634	1,271	72	346	7,997	10,899	1,338	14,374	302	261	2,925	8	140	6,781	3,957	3,168
2017	Q1	78,272	45,266	26,863	247	4,939	1,519	93	375	8,359	11,490	1,337	13,895	163	611	3,413	5	90	6,611	3,003	3,171
	Q2	81,235	48,500	29,675	194	8,557	1,386	66	270	6,973	12,273	1,467	16,017	140	616	4,494	6	114	8,170	2,476	1,341
	Q3	82,816	45,510	28,625	180	4,983	1,198	89	414	9,315	12,478	2,004	13,480	318	595	1,258	2	142	8,073	3,092	1,401
	Q4	83,397	43,044	26,953	170	3,301	1,160	63	381	9,188	12,689	1,183	13,328	318	545	443	4	195	8,687	3,136	1,579
2018	Q1	87,231	49,859	32,092	198	3,618	1,085	161	408	10,799	15,891	1,496	14,536	763	546	1,118	5	187	8,474	3,443	1,735
	Q2	94,213	52,072	31,232	150	2,887	1,153	113	589	11,124	15,270	1,378	17,377	2,335	815	2,676	6	158	8,442	2,944	2,085
	Q3	95,051	52,280	31,725	282	3,805	852	123	524	10,491	15,803	1,409	17,220	1,692	895	1,745	-	227	9,716	2,945	1,926
	Q4	101,319	54,917	34,888	316	2,406	4,950	97	476	10,988	15,655	1,364	17,280	2,089	589	737	-	150	10,615	3,100	1,385
2019	Q1	103,622	57,000	34,472	569	2,992	3,058	174	519	11,480	15,888	1,614	18,678	948	444	1,151	-	127	13,158	2,850	2,236
	Q2	103,360	58,471	35,558	395	3,805	2,870	210	438	11,865	16,147	1,491	19,177	1,271	399	1,427	-	360	12,714	3,006	2,246
	Q3	103,130	60,763	39,122	580	3,902	4,951	155	1,075	12,081	16,581	1,568	18,917	1,150	430	1,056	-	257	11,712	4,312	1,157
	Q4	104,100	61,169	40,179	243	4,308	3,695	86	971	13,773	17,201	1,697	17,776	600	503	754	-	227	12,931	2,761	1,518
2020	Q1	104,129	63,359	39,597	384	4,137	3,634	100	552	12,885	17,958	1,840	20,278	648	506	875	-	109	15,477	2,664	1,643
	Q2	103,920	63,445	40,687	413	2,655	3,405	144	699	14,041	19,458	1,637	19,514	669	483	1,934	-	353	13,326	2,749	1,607
	Q3	99,674	63,683	42,439	605	2,810	3,915	100	706	14,611	19,727	1,642	18,223	669	656	891	-	329	12,926	2,753	1,379
	Q4	101,050	65,104	44,224	635	3,051	3,513	65	654	16,119	20,186	1,656	17,848	794	561	1,276	-	406	11,875	2,937	1,376
2021	Q1	101,721	66,905	45,796	610	2,887	3,409	202	663	16,804	21,242	1,711	18,046	1,559	577	665	-	230	12,172	2,844	1,352
	Q2	100,307	66,263	46,563	517	2,727	1,408	1,856	332	18,851	21,002	1,839	16,032	1,572	619	541	-	60	10,015	3,224	1,830
	Q3	104,141	69,557	48,424	572	2,719	2,669	160	255	19,784	22,395	1,787	18,231	1,602	710	708	1	78	11,494	3,638	1,115
	Q4	106,732	72,423	51,237	535	3,620	3,365	114	255	20,483	22,866	1,797	18,284	1,970	650	1,163	2	255	10,824	3,418	1,106
2022	Q1	107,594	73,754	52,010	488	3,326	3,511	180	191	20,444	23,875	1,977	18,701	1,920	694	963	7	204	11,528	3,385	1,066
	Q2	107,633	75,374	53,195	375	3,953	3,176	283	360	20,455	24,632	1,953	19,054	1,984	665	856	6	105	11,945	3,492	1,172
	Q3	109,901	79,799	55,892	324	4,698	3,574	176	268	21,356	25,657	2,003	20,689	1,942	906	603	3	138	13,715	3,382	1,215

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		DEPOSITS														
		Savings Deposits														
		Total Savings Deposits	In National Currency								In Foreign Currency					
			Total	Central Government	Other Financial Corporation	State and Local Govern-ments	Public Non-Financial Coporations	Other Non-Financial Coporations	Other Residents Sectors	Non-residents*	Total	State and Local Govern-ments	Public Non-Financial Coporations	Other Non-Financial Coporations	Other Residents Sectors	Non-residents*
	2015	2,304.5	2,085.0	4.1	5.7	-	-	196.7	1,878.5	195.6	23.2	-	-	1.6	21.6	0.8
	2016	2,523.8	2,288.1	4.9	2.3	-	-	243.4	2,037.5	210.2	24.7	-	-	2.3	22.4	0.8
	2017	3,337.0	2,970.9	5.0	1.0	2.4	-	286.6	2,675.9	347.6	17.7	-	-	1.6	16.1	0.8
	2018	1,007.9	2.8	-	-	-	-	2.7	0.0	-	8.0	-	-	8.0	-	997.2
	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2021	69.2	69.2	-	-	-	-	45.1	24.1	-	-	-	-	-	-	-
2015	Q1	2,188.0	1,946.6	3.6		-	-	175.8	1,767.2	217.7	23.0	-	-	1.6	21.3	0.8
	Q2	2,292.4	2,060.3	3.7		-	-	180.1	1,876.4	218.9	12.4	-	-	1.6	10.8	0.8
	Q3	2,298.6	2,041.7	3.9		-	-	191.5	1,846.3	237.5	18.7	-	-	1.5	17.2	0.8
	Q4	2,304.5	2,085.0	4.1	5.7	-	-	196.7	1,878.5	195.6	23.2	-	-	1.6	21.6	0.8
2016	Q1	2,404.6	2,198.9	4.9	2.5	-	35.0	224.8	1,931.7	189.9	15.1	-	-	1.6	13.5	0.8
	Q2	2,491.7	2,289.3	4.9	2.3	-	35.1	216.5	2,030.5	181.5	20.1	-	-	1.6	18.6	0.8
	Q3	2,373.2	2,187.0	4.9	2.3	-	-	240.8	1,939.0	167.8	17.6	-	-	1.6	16.0	0.8
	Q4	2,523.8	2,288.1	4.9	2.3	-	-	243.4	2,037.5	210.2	24.7	-	-	2.3	22.4	0.8
2017	Q1	2,678.6	2,464.6	4.9	0.5	-	-	272.9	2,186.2	190.9	22.3	-	-	1.6	20.7	0.8
	Q2	2,754.4	2,562.3	4.9	0.3	1.2	-	284.3	2,271.6	178.9	12.4	-	-	1.6	10.8	0.8
	Q3	2,958.2	2,629.1	5.0	1.2	1.8	-	271.0	2,350.1	301.1	27.3	-	-	1.6	25.6	0.8
	Q4	3,337.0	2,970.9	5.0	1.0	2.4	-	286.6	2,675.9	347.6	17.7	-	-	1.6	16.1	0.8
2018	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q4	1,007.9	2.8	-	-	-	-	2.7	0.0	-	8.0	-	-	8.0	-	997.2
2019	Q1	22.3	21.1	-	-	-	-	14.7	6.4	-	-	-	-	-	-	1.2
	Q2	95.3	91.7	-	-	-	-	44.5	47.2	-	-	-	-	-	-	3.7
	Q3	411.8	400.3	-	-	-	-	230.9	169.3	-	-	-	-	-	-	11.5
	Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Q2	7.9	7.9	-	-	-	-	-	7.9	-	-	-	-	-	-	-
	Q3	12.2	12.2	-	-	-	-	-	12.2	-	-	-	-	-	-	-
	Q4	69.2	69.2	-	-	-	-	45.1	24.1	-	-	-	-	-	-	-
2022	Q1	94.9	94.9	-	-	-	0.0	45.1	49.8	0.0	-	-	-	-	-	-
	Q2	98.2	98.2	-	-	-	0.0	45.2	53.0	0.0	-	-	-	-	-	-
	Q3	102.1	102.1	-	-	-	0.0	45.2	56.9	0.0	-	-	-	-	-	-

*** Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category**

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		Total Time Deposits	DEPOSITS – Time Deposits – In National Currency: Total	Central Bank	Other Depository Corpora-tion	Other Financial Corpora-tions	Central Govern-ment	State and Local Govern-ment	Public Non-Financial Copora-tions	Other Non-Financial Copora-tions	Other Residents Sectors	Non-Residents*	In Foreign Currency: Total	Other Depository Corpora-tion	Other Financial Corpora-tions	Central Govern-ment	State and Local Govern-ment	Public Non-Financial Copora-tions	Other Non-Financial Copora-tions	Other Residents Sectors	Non-Residents*
	2015	33,020	20,123	-	308	3,252	1,232	99	903	3,854	10,475	1,814	8,598	240	1,721	-	-	108	1,233	5,296	2,484
	2016	30,440	18,950	-	650	3,280	1,104	100	563	2,673	10,581	1,255	9,157	1,827	478	-	-	93	1,638	5,121	1,078
	2017	37,015	25,836	-	348	5,186	6,231	117	841	3,863	9,249	809	9,562	477	2,236	-	-	91	1,703	5,055	809
	2018	45,393	25,578	-	358	5,737	6,454	117	1,311	2,807	8,795	628	14,758	3,367	2,519	-	-	92	3,496	5,285	4,429
	2019	42,931	27,081	-	811	5,428	8,276	115	1,201	2,834	8,414	1,068	13,447	-	2,970	-	-	696	5,180	4,602	1,336
	2020	35,945	20,079	-	733	1,538	5,901	74	1,073	2,840	7,920	1,478	13,570	-	2,613	845	-	90	6,241	3,781	818
	2021	34,240	19,755	0	693	1,548	5,563	59	368	3,145	8,379	436	13,323	-	2,193	949	-	71	5,846	4,264	725
2015	Q1	33,043	20,040	-	248	3,723	846	95	626	4,152	10,352	1,778	8,942	348	1,664	-	-	106	2,384	4,442	2,282
	Q2	31,923	19,694	-	351	3,280	608	97	393	4,279	10,688	1,786	8,118	403	1,339	-	-	106	1,843	4,425	2,326
	Q3	33,262	20,433	-	303	3,699	721	97	712	4,331	10,570	1,775	8,565	309	1,812	-	-	110	1,438	4,897	2,489
	Q4	33,020	20,123	-	308	3,252	1,232	99	903	3,854	10,475	1,814	8,598	240	1,721	-	-	108	1,233	5,296	2,484
2016	Q1	32,488	19,775	-	311	3,093	1,108	100	647	3,714	10,802	1,641	8,535	231	1,546	-	-	106	1,220	5,431	2,537
	Q2	32,693	19,513	-	314	2,870	1,127	103	687	3,364	11,050	1,577	9,478	336	2,079	-	-	108	1,587	5,369	2,124
	Q3	32,302	19,236	-	264	3,237	1,104	104	700	3,242	10,584	1,597	8,958	322	1,809	-	-	79	1,597	5,151	2,511
	Q4	30,440	18,950	-	650	3,280	1,104	100	563	2,673	10,581	1,255	9,157	1,827	478	-	-	93	1,638	5,121	1,078
2017	Q1	30,327	18,761	-	661	3,268	1,127	107	579	2,721	10,298	1,259	9,217	1,735	864	-	-	92	1,443	5,084	1,090
	Q2	29,980	18,340	-	269	3,659	1,137	111	591	2,552	10,021	953	9,904	426	2,466	-	-	89	1,850	5,072	784
	Q3	34,347	22,840	-	270	3,717	5,163	110	648	3,374	9,560	794	9,949	416	2,410	-	-	90	1,982	5,052	763
	Q4	37,015	25,836	-	348	5,186	6,231	117	841	3,863	9,249	809	9,562	477	2,236	-	-	91	1,703	5,055	809
2018	Q1	37,372	25,964	-	350	5,842	6,256	118	966	2,990	9,442	768	9,778	473	2,345	-	-	102	1,964	4,894	863
	Q2	42,141	26,622	-	354	6,534	6,337	126	918	3,277	9,076	761	14,082	3,270	2,761	-	0	90	2,975	4,986	677
	Q3	42,772	26,563	-	356	6,485	6,444	121	1,113	3,213	8,831	587	14,972	3,490	2,437	-	-	91	4,013	4,941	649
	Q4	45,393	25,578	-	358	5,737	6,454	117	1,311	2,807	8,795	628	14,758	3,367	2,519	-	-	92	3,496	5,285	4,429
2019	Q1	46,600	26,480	-	359	5,703	7,612	119	1,277	2,589	8,823	545	15,731	3,739	2,766	-	-	92	4,583	4,553	3,843
	Q2	44,794	27,152	-	428	5,704	8,356	119	1,293	2,590	8,663	649	13,997	1,917	2,575	-	-	92	4,811	4,602	2,996
	Q3	41,955	25,270	-	484	5,493	6,884	120	1,205	2,627	8,456	594	13,762	1,490	2,929	-	-	94	4,988	4,260	2,330
	Q4	42,931	27,081	-	811	5,428	8,276	115	1,201	2,834	8,414	1,068	13,447	-	2,970	-	-	696	5,180	4,602	1,336
2020	Q1	40,771	24,122	-	815	5,327	6,002	116	1,160	2,689	8,012	1,038	14,502	-	3,287	1,025	-	97	5,507	4,585	1,109
	Q2	40,475	24,011	-	819	5,270	6,062	118	1,116	2,751	7,875	893	14,161	-	3,244	971	-	94	5,580	4,271	1,410
	Q3	35,991	20,127	-	821	1,590	5,845	119	1,068	2,734	7,950	1,474	13,507	-	2,727	948	-	93	5,840	3,899	883
	Q4	35,945	20,079	-	733	1,538	5,901	74	1,073	2,840	7,920	1,478	13,570	-	2,613	845	-	90	6,241	3,781	818
2021	Q1	34,816	18,856	-	690	1,514	4,675	74	1,115	2,916	7,871	1,479	13,746	-	2,660	924	-	91	6,388	3,681	736
	Q2	34,035	18,632	-	690	1,750	5,488	68	267	2,714	7,655	1,466	13,279	-	2,365	927	-	70	6,094	3,823	659
	Q3	34,572	18,798	-	692	1,552	5,520	67	368	3,279	7,320	1,502	13,626	-	2,225	951	-	71	6,110	4,269	646
	Q4	34,240	19,755	0	693	1,548	5,563	59	368	3,145	8,379	436	13,323	-	2,193	949	-	71	5,846	4,264	725
2022	Q1	33,745	19,318	0	696	1,553	5,568	51	378	2,692	8,381	435	13,508	-	2,134	939	-	70	5,255	5,109	484
	Q2	32,160	17,801	0	697	713	5,054	48	379	2,675	8,235	474	13,433	-	2,167	995	-	75	5,184	5,013	453
	Q3	30,000	15,846	0	699	723	2,815	48	429	2,703	8,430	461	13,255	-	1,762	1,036	-	78	5,951	4,429	437

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

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Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period		LOANS TOTAL	LOANS Central Bank	LOANS Other Depository Corporation	LOANS Non-Residents*	INTERBANK FUNDS PURCHASED	OTHER ACCOUNTS PAYABLE TOTAL	OTHER ACCOUNTS PAYABLE Trade Credit and Advances	OTHER ACCOUNTS PAYABLE Other Liabilities	SHARES AND OTHER EQUITY	TOTAL LIABILITIES
	2015	2,367	-	200	2,167	-	10,469	182	10,287	9,379	91,758
	2016	3,043	-	-	3,043	-	7,400	142	7,258	13,181	100,796
	2017	4,076	-	1,377	2,699	-	8,530	74	8,456	12,988	108,991
	2018	6,394	-	3,150	3,244	-	9,274	153	9,122	15,391	132,377
	2019	2,124	-	48	2,076	-	13,158	124	13,034	14,962	134,344
	2020	2,228	-	948	1,279	-	13,581	115	13,465	16,296	133,154
	2021	761	-	-	761	-	13,575	150	13,425	18,765	139,833
2015	Q1	3,365	-	-	3,365	-	10,979	136	10,843	9,927	87,874
	Q2	2,806	-	-	2,806	-	10,648	140	10,508	9,900	89,216
	Q3	2,363	-	-	2,363	-	10,187	164	10,023	9,443	90,295
	Q4	2,367	-	200	2,167	-	10,469	182	10,287	9,379	91,758
2016	Q1	1,748	-	-	1,748	-	9,295	128	9,167	9,695	92,157
	Q2	1,699	-	-	1,699	-	9,915	144	9,771	9,808	96,393
	Q3	1,672	-	-	1,672	-	7,419	156	7,264	12,816	97,912
	Q4	3,043	-	-	3,043	-	7,400	142	7,258	13,181	100,796
2017	Q1	3,237	-	-	3,237	-	7,600	83	7,516	13,445	102,554
	Q2	4,080	-	1,255	2,825	-	10,984	79	10,905	13,600	109,899
	Q3	4,054	-	1,948	2,107	-	14,475	70	14,405	13,365	114,709
	Q4	4,076	-	1,377	2,699	-	8,530	74	8,456	12,988	108,991
2018	Q1	4,934	-	1,715	3,219	-	8,806	106	8,700	13,188	114,159
	Q2	5,890	-	3,136	2,753	-	8,167	130	8,037	13,605	121,874
	Q3	5,450	-	2,831	2,619	-	9,061	145	8,916	14,110	123,673
	Q4	6,394	-	3,150	3,244	-	9,274	153	9,122	15,391	132,377
2019	Q1	5,734	-	3,144	2,590	-	10,006	129	9,876	15,447	134,808
	Q2	4,302	-	2,283	2,019	-	11,040	149	10,890	15,556	134,258
	Q3	2,495	-	516	1,980	-	12,298	167	12,131	15,000	132,923
	Q4	2,124	-	48	2,076	-	13,158	124	13,034	14,962	134,344
2020	Q1	2,590	-	426	2,164	-	13,683	129	13,553	15,087	135,489
	Q2	1,839	-	651	1,188	-	13,638	114	13,524	15,410	134,806
	Q3	2,758	-	1,261	1,497	-	13,765	146	13,619	16,790	132,987
	Q4	2,228	-	948	1,279	-	13,581	115	13,465	16,296	133,154
2021	Q1	1,713	-	882	830	-	13,054	159	12,895	16,871	133,359
	Q2	1,293	-	889	404	-	13,802	142	13,660	17,219	132,620
	Q3	397	-	15	382	-	13,948	202	13,746	18,587	137,073
	Q4	761	-	-	761	-	13,575	150	13,425	18,765	139,833
2022	Q1	1,481	-	1,053	427	-	13,910	212	13,698	19,033	142,018
	Q2	2,113	-	1,101	1,012	-	14,393	149	14,245	18,764	142,903
	Q3	1,789	-	466	1,324	-	14,939	249	14,690	19,093	145,722

*** Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category**

r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

		NET FOREIGN ASSETS (NFA)									DOMESTIC CLAIMS			
			Monetary Authority					Other Depository Corporations				Net Claims on Central Government		
				Claims on nonresidents										
		TOTAL NFA	Monetary Authority NFA	Total Claims	Official Reserve Assets	Monetary Gold and SDR Holdings	Liabilities to Non-Residents	Total	Claims on Non-Residents	Liabilities to Non-Residents	TOTAL	Total	Monetary Authority (net)	Other Depository Corporations (net)
	2015	**26,291**	**24,521**	**29,756**	29,149	607	5,235	**1,770**	12,313	10,543	**49,860**	**(6,855)**	(5,153)	(1,702)
	2016	**34,394**	**28,333**	**33,495**	32,920	575	5,162	**6,061**	16,153	10,092	**48,470**	**(8,419)**	(4,102)	(4,317)
	2017	**40,631**	**37,243**	**42,472**	41,656	816	5,229	**3,388**	10,815	7,427	**50,462**	**(9,641)**	(3,349)	(6,292)
	2018	**50,963**	**42,737**	**47,857**	47,049	808	5,120	**8,226**	19,276	11,050	**49,457**	**(12,419)**	(1,565)	(10,854)
	2019	**65,999**	**54,079**	**58,475**	57,704	771	4,396	**11,920**	19,614	7,694	**45,223**	**(15,923)**	(4,386)	(11,537)
	2020	**75,326**	**62,451**	**66,029**	65,322	707	3,578	**12,875**	19,482	6,607	**38,626**	**(21,913)**	(11,265)	(10,647)
	2021	**81,273**	**67,107**	**74,258**	70,174	4,083	7,151	**14,166**	18,991	4,825	**41,194**	**(19,911)**	(10,269)	(9,642)
2015	Q1	**18,329**	**17,619**	**20,168**	19,574	593	2,549	**710**	11,409	10,699	**52,678**	**(3,215)**	(1,735)	(1,479)
	Q2	**23,743**	**23,299**	**28,479**	27,871	608	5,180	**444**	10,769	10,325	**49,736**	**(6,708)**	(5,530)	(1,178)
	Q3	**25,410**	**23,876**	**29,289**	28,657	632	5,414	**1,534**	11,552	10,017	**49,995**	**(6,648)**	(5,195)	(1,453)
	Q4	**26,291**	**24,521**	**29,756**	29,149	607	5,235	**1,770**	12,313	10,543	**49,860**	**(6,855)**	(5,153)	(1,702)
2016	Q1	**26,549**	**24,499**	**29,650**	29,063	587	5,151	**2,051**	12,711	10,661	**48,767**	**(7,660)**	(5,747)	(1,913)
	Q2	**31,473**	**27,913**	**33,132**	32,538	595	5,219	**3,560**	13,839	10,279	**48,763**	**(8,750)**	(6,349)	(2,401)
	Q3	**32,874**	**28,859**	**34,039**	33,452	586	5,180	**4,015**	14,553	10,538	**48,599**	**(8,525)**	(5,929)	(2,596)
	Q4	**34,394**	**28,333**	**33,495**	32,920	575	5,162	**6,061**	16,153	10,092	**48,470**	**(8,419)**	(4,102)	(4,317)
2017	Q1	**33,137**	**28,296**	**33,379**	32,565	814	5,084	**4,841**	15,127	10,285	**49,274**	**(9,553)**	(4,477)	(5,076)
	Q2	**38,468**	**30,727**	**35,871**	35,052	819	5,144	**7,741**	15,290	7,549	**49,523**	**(10,036)**	(4,501)	(5,535)
	Q3	**40,277**	**35,603**	**40,770**	39,955	815	5,167	**4,674**	12,044	7,370	**49,457**	**(9,911)**	(3,775)	(6,136)
	Q4	**40,631**	**37,243**	**42,472**	41,656	816	5,229	**3,388**	10,815	7,427	**50,462**	**(9,641)**	(3,349)	(6,292)
2018	Q1	**42,159**	**38,293**	**43,657**	42,819	837	5,364	**3,867**	11,947	8,081	**51,250**	**(9,459)**	(2,288)	(7,171)
	Q2	**50,334**	**38,013**	**43,354**	42,518	836	5,340	**12,321**	19,974	7,654	**50,896**	**(10,955)**	(2,076)	(8,879)
	Q3	**50,791**	**39,735**	**44,943**	44,101	841	5,207	**11,055**	18,245	7,190	**52,720**	**(9,643)**	(1,889)	(7,753)
	Q4	**50,963**	**42,737**	**47,857**	47,049	808	5,120	**8,226**	19,276	11,050	**49,457**	**(12,419)**	(1,565)	(10,854)
2019	Q1	**54,589**	**44,341**	**49,222**	48,416	806	4,882	**10,249**	21,076	10,828	**47,839**	**(14,199)**	(3,666)	(10,533)
	Q2	**59,041**	**48,190**	**52,938**	52,127	811	4,748	**10,852**	20,251	9,399	**46,640**	**(16,084)**	(4,718)	(11,366)
	Q3	**60,999**	**48,872**	**53,491**	52,673	818	4,619	**12,126**	19,754	7,628	**46,372**	**(15,563)**	(3,959)	(11,604)
	Q4	**65,999**	**54,079**	**58,475**	57,704	771	4,396	**11,920**	19,614	7,694	**45,223**	**(15,923)**	(4,386)	(11,537)
2020	Q1	**69,508**	**54,856**	**59,332**	58,520	812	4,476	**14,652**	22,446	7,794	**44,445**	**(16,511)**	(6,163)	(10,348)
	Q2	**72,133**	**57,561**	**61,395**	60,692	703	3,834	**14,572**	21,307	6,735	**41,714**	**(18,902)**	(7,717)	(11,184)
	Q3	**71,320**	**58,102**	**61,886**	61,184	702	3,784	**13,218**	20,093	6,875	**40,679**	**(19,676)**	(8,965)	(10,711)
	Q4	**75,326**	**62,451**	**66,029**	65,322	707	3,578	**12,875**	19,482	6,607	**38,626**	**(21,913)**	(11,265)	(10,647)
2021	Q1	**73,131**	**61,191**	**64,759**	64,054	705	3,568	**11,939**	18,048	6,108	**42,173**	**(18,222)**	(9,436)	(8,786)
	Q2	**73,577**	**62,654**	**66,594**	65,714	880	3,940	**10,923**	17,120	6,197	**40,662**	**(19,739)**	(11,873)	(7,866)
	Q3	**79,552**	**66,102**	**73,421**	69,183	4,238	7,318	**13,449**	18,881	5,431	**40,125**	**(20,470)**	(12,023)	(8,447)
	Q4	**81,273**	**67,107**	**74,258**	70,174	4,083	7,151	**14,166**	18,991	4,825	**41,194**	**(19,911)**	(10,269)	(9,642)
2022	Q1	**81,959**	**68,679**	**75,683**	71,696	3,988	7,004	**13,280**	17,668	4,389	**41,025**	**(20,386)**	(10,799)	(9,587)
	Q2	**82,381**	**68,703**	**75,733**	71,774	3,959	7,030	**13,678**	18,741	5,063	**42,395**	**(18,705)**	(10,018)	(8,687)
	Q3	**83,750**	**67,828**	**74,947**	70,967	3,980	7,118	**15,921**	21,361	5,440	**46,999**	**(15,915)**	(9,283)	(6,632)

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Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	DOMESTIC CLAIMS						BROAD MONEY (M2)						Other Items (net)
	Claims on Other Sectors						TOTAL M2	Narrow Money (M1)			Quasi Money		
	Total	Other Financial Corporatio	State and Local Government	Public Non-Financial Corporatio	Other Non-Financial Corporation	Other Residents Sectors		Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits	
2015	**56,715**	45	74	1,184	25,584	29,828	**65,061**	**35,468**	6,284	29,184	**29,593**	29,593	11,090
2016	**56,889**	0	129	1,251	25,611	29,897	**71,969**	**42,658**	7,151	35,506	**29,311**	29,311	10,895
2017	**60,103**	36	108	1,271	25,633	33,056	**78,661**	**46,510**	7,832	38,678	**32,150**	32,150	12,432
2018	**61,876**	47	76	1,035	25,843	34,875	**88,956**	**55,063**	8,582	46,481	**33,893**	33,893	11,465
2019	**61,146**	54	67	1,065	25,692	34,269	**95,102**	**62,850**	9,345	53,505	**32,252**	32,252	16,022
2020	**60,538**	72	37	947	26,401	33,081	**94,571**	**67,667**	10,384	57,284	**26,904**	26,904	19,381
2021	**61,106**	511	31	1,137	26,218	33,210	**102,961**	**76,325**	11,333	64,992	**26,636**	26,636	19,506
2015 Q1	**55,893**	48	89	1,266	25,967	28,523	**59,508**	**29,405**	5,307	24,098	**30,103**	30,103	11,446
Q2	**56,444**	47	91	1,299	26,043	28,964	**62,440**	**33,167**	5,864	27,303	**29,273**	29,273	10,891
Q3	**56,643**	46	74	1,367	25,879	29,277	**64,612**	**34,278**	6,106	28,172	**30,334**	30,334	10,751
Q4	**56,715**	45	74	1,184	25,584	29,828	**65,061**	**35,468**	6,284	29,184	**29,593**	29,593	11,090
2016 Q1	**56,427**	44	110	1,237	25,430	29,606	**65,316**	**35,906**	5,711	30,194	**29,410**	29,410	9,960
Q2	**57,512**	1	117	1,297	25,920	30,177	**69,265**	**39,095**	6,262	32,833	**30,169**	30,169	10,912
Q3	**57,124**	2	125	1,132	25,800	30,065	**70,449**	**41,160**	6,794	34,366	**29,289**	29,289	10,997
Q4	**56,889**	0	129	1,251	25,611	29,897	**71,969**	**42,658**	7,151	35,506	**29,311**	29,311	10,895
2017 Q1	**58,827**	1	111	1,320	26,950	30,445	**72,026**	**42,693**	6,867	35,826	**29,333**	29,333	10,227
Q2	**59,559**	1	119	1,351	26,395	31,692	**76,855**	**47,179**	7,367	39,812	**29,676**	29,676	11,092
Q3	**59,368**	478	110	697	25,866	32,217	**77,486**	**47,207**	7,558	39,649	**30,279**	30,279	12,217
Q4	**60,103**	36	108	1,271	25,633	33,056	**78,661**	**46,510**	7,832	38,678	**32,150**	32,150	12,432
2018 Q1	**60,709**	35	86	1,313	25,902	33,372	**81,351**	**51,865**	7,440	44,425	**29,486**	29,486	11,991
Q2	**61,851**	50	100	1,293	25,696	34,711	**87,403**	**53,037**	8,256	44,780	**34,366**	34,366	13,774
Q3	**62,362**	39	73	1,083	26,325	34,842	**89,637**	**54,546**	8,198	46,348	**35,091**	35,091	13,716
Q4	**61,876**	47	76	1,035	25,843	34,875	**88,956**	**55,063**	8,582	46,481	**33,893**	33,893	11,465
2019 Q1	**62,038**	66	73	1,023	25,760	35,117	**91,507**	**56,886**	7,945	48,941	**34,621**	34,621	10,714
Q2	**62,724**	69	70	986	26,246	35,354	**91,987**	**59,101**	8,664	50,437	**32,885**	32,885	13,522
Q3	**61,936**	76	63	1,098	25,894	34,805	**93,392**	**60,845**	8,814	52,031	**32,547**	32,547	13,776
Q4	**61,146**	54	67	1,065	25,692	34,269	**95,102**	**62,850**	9,345	53,505	**32,252**	32,252	16,022
2020 Q1	**60,956**	66	64	851	26,504	33,470	**95,773**	**64,176**	8,809	55,367	**31,597**	31,597	18,128
Q2	**60,615**	67	60	807	26,399	33,283	**95,704**	**64,565**	9,702	54,862	**31,139**	31,139	18,143
Q3	**60,355**	72	60	875	26,258	33,091	**92,401**	**65,560**	9,703	55,857	**26,841**	26,841	19,598
Q4	**60,538**	72	37	947	26,401	33,081	**94,571**	**67,667**	10,384	57,284	**26,904**	26,904	19,381
2021 Q1	**60,395**	71	34	1,455	26,320	32,515	**96,511**	**69,510**	9,742	59,768	**27,002**	27,002	18,793
Q2	**60,400**	111	33	1,084	26,444	32,729	**96,306**	**70,802**	10,157	60,646	**25,504**	25,504	17,933
Q3	**60,595**	102	31	1,032	26,645	32,785	**99,744**	**73,778**	10,499	63,279	**25,965**	25,965	19,933
Q4	**61,106**	511	31	1,137	26,218	33,210	**102,961**	**76,325**	11,333	64,992	**26,636**	26,636	19,506
2022 Q1	**61,411**	229	29	1,184	26,849	33,119	**103,643**	**77,229**	10,991	66,238	**26,414**	26,414	19,341
Q2	**61,100**	211	30	1,112	26,499	33,247	**105,555**	**80,271**	12,054	68,217	**25,284**	25,284	19,221
Q3	**62,914**	428	28	1,125	27,712	33,621	**110,891**	**85,538**	13,134	72,404	**25,353**	25,353	19,858

r: revised

Table 6: Domestic Money Supply and Components

(Millions of Vatu)

End of Period		Notes	Coins	Total (1)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents In Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits Residents in Foreign Currency	M2 (Broad Measure)
	2015	7,660	887	**8,531**	**2,247**	6,284	20,534	8,650	**35,468**	**20,971**	**8,621**	**65,061**
	2016	8,388	881	**9,259**	**2,108**	7,151	24,057	11,450	**42,658**	**20,130**	**9,182**	**71,969**
	2017	9,620	939	**10,531**	**2,698**	7,832	25,793	12,885	**46,510**	**22,571**	**9,579**	**78,661**
	2018	10,524	1,043	**11,551**	**2,969**	8,582	29,938	16,543	**55,063**	**19,127**	**14,766**	**88,956**
	2019	11,231	1,104	**12,307**	**2,962**	9,345	36,484	17,022	**62,850**	**18,805**	**13,447**	**95,102**
	2020	12,322	1,141	**13,430**	**3,046**	10,384	40,711	16,573	**67,667**	**14,178**	**12,725**	**94,571**
	2021	13,398	1,203	**14,554**	**3,221**	11,333	47,872	17,120	**76,325**	**14,262**	**12,374**	**102,961**
2015	**Q1**	6,271	804	**7,066**	**1,759**	5,307	16,708	7,390	**29,405**	**21,138**	**8,965**	**59,508**
	Q2	6,866	823	**7,671**	**1,807**	5,864	19,072	8,231	**33,314**	**21,143**	**8,130**	**62,587**
	Q3	7,049	864	**7,671**	**1,799**	6,106	19,405	8,768	**34,321**	**21,750**	**8,583**	**64,654**
	Q4	7,660	887	**8,531**	**2,247**	6,284	20,534	8,650	**35,468**	**20,971**	**8,621**	**65,061**
2016	**Q1**	6,803	815	**7,603**	**1,891**	5,711	20,752	9,442	**35,946**	**20,860**	**8,550**	**65,356**
	Q2	7,235	819	**8,048**	**1,786**	6,262	23,130	9,703	**39,155**	**20,671**	**9,498**	**69,324**
	Q3	7,364	845	**8,201**	**1,407**	6,794	23,840	10,526	**41,187**	**20,314**	**8,976**	**70,476**
	Q4	8,388	881	**9,259**	**2,108**	7,151	24,057	11,450	**42,658**	**20,130**	**9,182**	**71,969**
2017	**Q1**	7,626	877	**8,504**	**1,637**	6,867	25,345	10,482	**42,851**	**20,094**	**9,239**	**72,185**
	Q2	8,800	901	**9,701**	**2,334**	7,367	28,289	11,523	**47,222**	**19,760**	**9,916**	**76,899**
	Q3	8,452	930	**9,364**	**1,807**	7,558	27,427	12,222	**47,239**	**20,302**	**9,977**	**77,518**
	Q4	9,620	939	**10,531**	**2,698**	7,832	25,793	12,885	**46,510**	**22,571**	**9,579**	**78,661**
2018	**Q1**	8,587	961	**9,515**	**2,075**	7,440	31,007	13,418	**51,865**	**19,709**	**9,778**	**81,351**
	Q2	9,361	980	**10,325**	**2,068**	8,256	30,079	14,701	**53,037**	**20,285**	**14,082**	**87,403**
	Q3	9,136	1,000	**10,122**	**1,924**	8,198	30,873	15,475	**54,546**	**20,119**	**14,972**	**89,637**
	Q4	10,524	1,043	**11,551**	**2,969**	8,582	29,938	16,543	**55,063**	**19,127**	**14,766**	**88,956**
2019	**Q1**	9,222	1,042	**10,241**	**2,296**	7,945	31,414	17,527	**56,886**	**18,889**	**15,731**	**91,507**
	Q2	10,165	1,058	**11,201**	**2,537**	8,664	32,687	17,750	**59,101**	**18,888**	**13,997**	**91,987**
	Q3	10,156	1,076	**11,203**	**2,390**	8,814	34,170	17,861	**60,845**	**18,786**	**13,762**	**93,392**
	Q4	11,231	1,104	**12,307**	**2,962**	9,345	36,484	17,022	**62,850**	**18,805**	**13,447**	**95,102**
2020	**Q1**	10,251	1,098	**11,331**	**2,522**	8,809	35,963	19,404	**64,176**	**18,120**	**13,477**	**95,773**
	Q2	11,243	1,120	**12,348**	**2,646**	9,702	37,282	17,580	**64,565**	**17,949**	**13,190**	**95,704**
	Q3	11,373	1,127	**12,480**	**2,776**	9,703	38,524	17,332	**65,560**	**14,282**	**12,559**	**92,401**
	Q4	12,322	1,141	**13,430**	**3,046**	10,384	40,711	16,573	**67,667**	**14,178**	**12,725**	**94,571**
2021	**Q1**	11,522	1,135	**12,623**	**2,881**	9,742	42,386	17,382	**69,510**	**14,180**	**12,821**	**96,511**
	Q2	11,774	1,150	**12,889**	**2,733**	10,157	45,155	15,491	**70,802**	**13,152**	**12,352**	**96,306**
	Q3	12,005	1,166	**13,150**	**2,651**	10,499	45,756	17,523	**73,778**	**13,290**	**12,675**	**99,744**
	Q4	13,398	1,203	**14,554**	**3,221**	11,333	47,872	17,120	**76,325**	**14,262**	**12,374**	**102,961**
2022	**Q1**	12,988	1,193	**14,154**	**3,163**	10,991	48,499	17,738	**77,229**	**13,846**	**12,569**	**103,643**
	Q2	13,981	1,226	**15,191**	**3,137**	12,054	50,020	18,197	**80,271**	**12,845**	**12,438**	**105,555**
	Q3	14,848	1,282	**16,117**	**2,983**	13,134	52,318	20,086	**85,538**	**13,134**	**12,220**	**110,891**

(1) Total of notes and coins in circulation less RBV's holdings of vault cash

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)

End of Period	Vatu Deposits(MVT)				'Foreign currency Deposits (MVT)				Percent Distribution (%)			Government Depostis (MVT) 1/
	Transferable	Savings	Time	**Total**	Transferable	Savings	Time	Total	Vatu Deposits	**Foreign Currency Deposits**	**Total**	
2015	21,462	2,085	20,123	**43,670**	8,875	23	8,598	**17,496**	71	29	**100**	2,390
2016	25,328	2,288	18,950	**46,566**	14,374	25	9,157	**23,556**	66	34	**100**	5,304
2017	26,953	2,971	25,836	**55,760**	13,328	18	9,562	**22,908**	71	29	**100**	7,845
2018	34,888	3	25,578	**60,469**	17,280	8	14,758	**32,046**	65	35	**100**	12,142
2019	40,277	-	27,081	**67,358**	17,776	-	13,447	**31,223**	68	32	**100**	12,725
2020	44,224	-	20,079	**64,304**	17,848	-	13,570	**31,418**	67	33	**100**	11,535
2021	51,237	69	19,755	**71,062**	18,284	-	13,323	**31,607**	69	31	**100**	11,041
2015 Q1	17,774	1,947	20,040	**39,760**	7,595	23	8,942	**16,561**	71	29	**100**	2,067
Q2	20,082	2,060	19,694	**41,837**	8,523	12	8,118	**16,653**	72	28	**100**	1,766
Q3	20,394	2,042	20,433	**42,869**	9,236	19	8,565	**17,820**	71	29	**100**	2,141
Q4	21,462	2,085	20,123	**43,670**	8,875	23	8,598	**17,496**	71	29	**100**	2,390
2016 Q1	21,781	2,199	19,775	**43,755**	10,241	15	8,535	**18,791**	70	30	**100**	2,901
Q2	24,090	2,289	19,513	**45,893**	11,059	20	9,478	**20,558**	69	31	**100**	3,389
Q3	24,819	2,187	19,236	**46,241**	11,948	18	8,958	**20,924**	69	31	**100**	3,483
Q4	25,328	2,288	18,950	**46,566**	14,374	25	9,157	**23,556**	66	34	**100**	5,304
2017 Q1	27,022	2,465	18,761	**48,247**	13,895	22	9,217	**23,134**	66	34	**100**	6,064
Q2	29,719	2,562	18,340	**50,622**	16,017	12	9,904	**25,933**	66	34	**100**	7,022
Q3	28,657	2,629	22,840	**54,127**	13,428	27	9,949	**23,405**	70	30	**100**	7,624
Q4	26,953	2,971	25,836	**55,760**	13,328	18	9,562	**22,908**	71	29	**100**	7,845
2018 Q1	32,160	-	25,964	**58,125**	14,536	-	9,778	**24,313**	71	29	**100**	8,459
Q2	31,285	-	26,622	**57,907**	17,377	-	14,082	**31,459**	65	35	**100**	10,166
Q3	31,882	-	26,563	**58,445**	17,220	-	14,972	**32,192**	64	36	**100**	9,041
Q4	34,888	3	25,578	**60,469**	17,280	8	14,758	**32,046**	65	35	**100**	12,142
2019 Q1	34,680	21	26,480	**61,181**	18,678	-	15,731	**34,409**	66	37	**103**	11,821
Q2	35,731	92	27,152	**62,975**	19,177	-	13,997	**33,175**	65	35	**100**	12,654
Q3	39,324	400	25,270	**64,995**	18,917	-	13,762	**32,678**	67	33	**100**	12,892
Q4	40,277	-	27,081	**67,358**	17,776	-	13,447	**31,223**	68	32	**100**	12,725
2020 Q1	39,650	-	24,122	**63,772**	20,278	-	14,502	**34,780**	65	35	**100**	11,536
Q2	40,815	-	24,011	**64,826**	19,514	-	14,161	**33,675**	66	34	**100**	12,372
Q3	42,474	-	20,127	**62,602**	18,223	-	13,507	**31,730**	66	34	**100**	11,599
Q4	44,224	-	20,079	**64,304**	17,848	-	13,570	**31,418**	67	33	**100**	11,535
2021 Q1	45,818	-	18,856	**64,674**	18,046	-	13,746	**31,792**	67	33	**100**	9,674
Q2	46,693	8	18,632	**65,333**	16,032	-	13,279	**29,311**	69	31	**100**	8,364
Q3	48,555	12	18,798	**67,364**	18,231	-	13,626	**31,857**	68	32	**100**	9,847
Q4	51,237	69	19,755	**71,062**	18,284	-	13,323	**31,607**	69	31	**100**	11,041
2022 Q1	52,016	95	19,318	**71,429**	18,701	-	13,508	**32,209**	69	31	**100**	10,980
Q2	53,235	98	17,801	**71,134**	19,054	-	13,433	**32,487**	69	31	**100**	10,081
Q3	56,054	102	15,846	**72,002**	20,689	-	13,255	**33,944**	69	32	**101**	8,027

1/ Government deposits in local and foreign currency

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period		Maturity Period								
		Up to and Inclusive of 7 days	Over 7 Days & Up to 1 Month	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over	1/ Total
	2015	132	4,089	3,928	3,061	3,406	6,227	967	128	**21,937**
	2016	67	4,993	2,489	2,289	3,116	6,638	569	44	**20,205**
	2017	69	2,104	7,129	1,968	2,929	8,689	2,038	1,718	**26,645**
	2018	52	1,009	8,041	1,743	3,931	7,370	2,479	1,691	**26,317**
	2019	62	1,705	9,460	1,157	6,109	6,434	2,990	215	**28,132**
	2020	49	1,463	4,752	2,778	4,320	5,539	2,655	1	**21,557**
	2021	-	857	4,528	756	5,353	5,668	2,885	144	**20,191**
2015	**Q1**	176	2,665	3,587	3,565	2,941	7,382	1,335	167	**21,818**
	Q2	286	2,977	3,425	3,089	3,447	6,884	1,160	213	**21,480**
	Q3	167	3,783	2,779	3,306	3,907	6,904	1,233	128	**22,208**
	Q4	132	4,089	3,928	3,061	3,406	6,227	967	128	**21,937**
2016	**Q1**	192	3,952	4,120	2,741	2,953	6,446	814	198	**21,415**
	Q2	175	5,748	2,255	2,580	2,798	6,627	771	164	**21,117**
	Q3	122	4,144	3,761	2,004	3,613	6,488	620	82	**20,833**
	Q4	67	4,993	2,489	2,289	3,116	6,638	569	44	**20,205**
2017	**Q1**	29	3,187	4,484	2,187	3,088	6,395	607	43	**20,020**
	Q2	59	1,137	3,346	2,060	4,225	7,052	1,207	208	**19,293**
	Q3	313	2,359	7,165	770	3,618	8,138	1,089	182	**23,635**
	Q4	69	2,104	7,129	1,968	2,929	8,689	2,038	1,718	**26,645**
2018	**Q1**	255	2,042	7,152	1,711	3,291	8,588	1,989	1,702	**26,732**
	Q2	56	3,563	5,828	2,337	3,839	7,365	2,707	1,688	**27,382**
	Q3	36	2,634	6,833	1,876	3,860	7,670	2,554	1,688	**27,150**
	Q4	52	1,009	8,041	1,743	3,931	7,370	2,479	1,691	**26,317**
2019	**Q1**	60	1,504	7,186	1,663	5,162	7,269	2,513	1,651	**27,009**
	Q2	88	1,640	8,074	1,781	4,785	7,269	2,405	1,760	**27,801**
	Q3	97	1,684	6,596	1,636	5,108	6,547	2,436	1,760	**25,864**
	Q4	62	1,705	9,460	1,157	6,109	6,434	2,990	215	**28,132**
2020	**Q1**	177	1,974	6,639	3,109	5,458	5,236	2,566	1	**25,160**
	Q2	1,020	3,838	4,161	2,820	4,632	5,362	3,071	1	**24,904**
	Q3	80	2,785	4,212	2,056	3,948	6,075	2,445	1	**21,601**
	Q4	49	1,463	4,752	2,778	4,320	5,539	2,655	1	**21,557**
2021	**Q1**	12	3,194	3,120	1,586	3,847	5,828	2,739	8	**20,335**
	Q2	-	1,282	3,314	913	7,157	5,210	2,154	67	**20,097**
	Q3	-	886	4,028	757	4,492	7,255	2,785	97	**20,300**
	Q4	-	857	4,528	756	5,353	5,668	2,885	144	**20,191**
2022	**Q1**	-	1,438	3,546	543	5,403	4,466	4,158	199	**19,753**
	Q2	-	849	3,527	1,379	2,911	5,437	3,773	398	**18,274**
	Q3	-	1,529	3,063	595	1,435	5,277	3,907	501	**16,307**

*** Since Q3 2013 time deposits includes both residents and non residents deposits**

1/ In the revised prudential format implementated in Q3 2013, maturites over 2 years were recorded prior to that maturites were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period		Depository Institutions Domestic	* Other Financial Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-financial Corporations Domestic	Manufac-turing	Agriculture	Public Utilities	Forestry	* Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)
	2015	0	45	-	74	1,184	1,217	765	149	28	3	123	3,895	4,918
	2016	0	0	-	129	1,251	1,163	467	132	9	2	136	3,427	5,270
	2017	0	36	0	108	1,271	1,461	488	137	-	27	40	3,578	5,006
	2018	-	47	0	76	1,035	1,411	923	429	6	20	62	2,911	5,198
	2019	0	54	-	67	1,065	1,570	971	271	-	15	95	3,454	5,046
	2020	-	72	-	37	947	1,769	924	139	86	13	94	3,988	4,819
	2021	0	511	398	31	1,137	1,556	1,132	38	92	3	67	3,594	5,529
2015	**Q1**	0	48	-	89	1,266	1,709	474	156	36	10	63	3,593	5,424
	Q2	0	47	-	91	1,299	1,681	472	159	40	13	61	3,701	5,367
	Q3	0	46	-	74	1,367	1,707	480	161	29	12	38	3,849	5,136
	Q4	0	45	-	74	1,184	1,217	765	149	28	3	123	3,895	4,918
2016	**Q1**	0	44	100	110	1,237	1,213	449	145	29	3	121	3,858	5,193
	Q2	0	1	100	117	1,297	1,229	420	141	29	2	140	3,979	5,345
	Q3	0	2	-	125	1,132	1,228	471	204	30	3	139	3,454	5,224
	Q4	0	0	-	129	1,251	1,163	467	132	9	2	136	3,427	5,270
2017	**Q1**	-	1	-	111	1,320	1,287	471	142	8	30	135	3,941	5,100
	Q2	-	1	0	119	1,351	1,354	549	137	6	28	29	3,252	5,210
	Q3	-	478	0	110	697	1,353	534	135	2	28	28	3,527	5,114
	Q4	0	36	0	108	1,271	1,461	488	137	-	27	40	3,578	5,006
2018	**Q1**	0	35	0	86	1,313	1,467	507	139	-	24	36	3,799	5,204
	Q2	-	50	0	100	1,293	1,737	763	116	7	23	60	3,548	4,937
	Q3	0	39	0	73	1,083	1,870	858	451	6	21	59	3,181	5,090
	Q4	-	47	0	76	1,035	1,411	923	429	6	20	62	2,911	5,198
2019	**Q1**	1	66	-	73	1,023	1,325	952	393	6	19	91	3,569	5,112
	Q2	1	69	-	70	986	1,467	908	551	6	17	43	3,370	5,399
	Q3	0	76	-	63	1,098	1,501	897	303	-	16	91	2,924	5,302
	Q4	0	54	-	67	1,065	1,570	971	271	-	15	95	3,454	5,046
2020	**Q1**	0	66	-	64	851	1,561	935	242	86	14	95	3,477	5,383
	Q2	0	67	-	60	807	1,695	910	206	85	13	98	3,360	5,345
	Q3	0	72	0	60	875	1,703	912	173	84	14	91	3,721	5,097
	Q4	-	72	-	37	947	1,769	924	139	86	13	94	3,988	4,819
2021	**Q1**	1	969	-	34	558	1,293	937	103	82	3	93	3,979	5,210
	Q2	-	111	398	33	1,084	1,295	1,040	69	96	5	90	3,574	5,560
	Q3	-	102	400	31	1,032	1,535	1,044	45	94	4	65	3,541	5,623
	Q4	0	511	398	31	1,137	1,556	1,132	38	92	3	67	3,594	5,529
2022	**Q1**	0	229	393	29	1,184	1,585	1,130	32	144	2	63	3,461	5,762
	Q2	-	211	394	30	1,112	1,490	1,113	28	139	2	80	3,486	5,268
	Q3	-	428	396	28	1,125	1,425	922	22	137	4	84	3,228	6,223

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*** Theses sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013**

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency…Continue

(Millions of Vatu)

End of Period	Tourism	Transport	* Communications	Entertainment & Catering	Professional & Other Services	Housing and Land Purchases	Individuals Other	Non-profit * Institutions Serving Households	Miscellaneous *	Total Resident	Of which: Local Currency	Of which: Foreign Currency	Total Non-Resident	GRAND TOTAL
2015	6,386	638	1,441	963	5,057	17,627	11,808	309	-	**56,631**	41,508	15,123	1,574	**58,205**
2016	6,462	852	1,308	998	5,386	18,167	11,385	253	-	**56,797**	40,129	16,668	2,243	**59,040**
2017	6,251	682	2,138	1,133	4,692	15,213	17,553	227	-	**60,041**	41,790	18,251	1,584	**61,624**
2018	6,755	965	2,124	595	4,444	19,495	14,950	254	-	**61,700**	42,048	19,652	1,579	**63,279**
2019	5,963	984	1,648	346	5,329	19,971	13,949	263	-	**61,060**	42,847	18,213	1,536	**62,596**
2020	7,321	851	674	360	5,364	15,936	16,719	271	-	**60,383**	43,219	17,164	1,468	**61,851**
2021	7,690	885	615	432	4,583	16,611	16,175	255	-	**61,336**	44,768	16,568	598	**61,934**
2015 Q1	6,153	676	1,486	819	5,368	18,304	9,845	282	-	**55,801**	41,146	14,654	1,401	**57,202**
Q2	6,284	592	1,487	855	5,332	20,510	8,107	257	-	**56,355**	41,618	14,736	1,421	**57,775**
Q3	6,170	732	1,502	976	5,086	17,902	10,995	298	-	**56,561**	41,450	15,112	1,316	**57,877**
Q4	6,386	638	1,441	963	5,057	17,627	11,808	309	-	**56,631**	41,508	15,123	1,574	**58,205**
2016 Q1	6,393	807	1,377	977	4,864	17,328	11,897	297	-	**56,443**	41,334	15,110	1,595	**58,038**
Q2	6,562	838	1,364	887	4,984	18,831	10,970	295	-	**57,531**	41,312	16,219	1,614	**59,145**
Q3	6,526	831	1,310	895	5,486	18,504	11,182	291	-	**57,037**	40,712	16,325	1,814	**58,851**
Q4	6,462	852	1,308	998	5,386	18,167	11,385	253	-	**56,797**	40,129	16,668	2,243	**59,040**
2017 Q1	6,882	798	2,128	1,000	5,029	19,126	11,015	218	-	**58,741**	41,520	17,221	1,863	**60,604**
Q2	6,637	756	2,133	944	5,361	19,256	12,131	230	-	**59,483**	41,512	17,971	1,557	**61,039**
Q3	6,313	801	2,074	1,095	4,862	18,994	12,922	269	-	**59,337**	41,257	18,080	1,755	**61,091**
Q4	6,251	682	2,138	1,133	4,692	15,213	17,553	227	-	**60,041**	41,790	18,251	1,584	**61,624**
2018 Q1	6,463	917	1,998	1,086	4,262	17,695	15,394	215	-	**60,641**	41,763	18,879	1,576	**62,217**
Q2	6,849	891	2,040	715	4,012	14,910	19,489	247	-	**61,786**	42,050	19,736	1,511	**63,297**
Q3	6,857	920	2,029	596	4,387	18,608	15,925	247	-	**62,301**	41,880	20,421	1,589	**63,890**
Q4	6,755	965	2,124	595	4,444	19,495	14,950	254	-	**61,700**	42,048	19,652	1,579	**63,279**
2019 Q1	6,544	1,031	1,876	584	4,076	19,896	15,012	246	-	**61,893**	42,481	19,412	1,509	**63,402**
Q2	6,487	899	1,603	551	4,605	20,069	14,569	244	-	**61,917**	42,719	19,197	1,490	**63,406**
Q3	6,059	862	1,768	543	5,099	19,777	14,280	237	-	**60,896**	41,855	19,042	1,479	**62,376**
Q4	5,963	984	1,648	346	5,329	19,971	13,949	263	-	**61,060**	42,847	18,213	1,536	**62,596**
2020 Q1	6,181	904	1,717	379	5,530	15,744	17,376	242	-	**60,848**	42,937	17,911	1,509	**62,356**
Q2	6,421	1,008	1,616	388	5,253	15,955	17,019	177	-	**60,483**	42,826	17,657	1,458	**61,941**
Q3	7,128	991	857	359	5,127	16,740	16,002	196	-	**60,202**	42,920	17,282	1,472	**61,674**
Q4	7,321	851	674	360	5,364	15,936	16,719	271	-	**60,383**	43,219	17,164	1,468	**61,851**
2021 Q1	7,500	979	780	369	4,992	16,114	15,976	269	-	**60,241**	43,251	16,990	1,115	**61,355**
Q2	7,650	849	742	407	5,066	16,214	16,095	257	-	**60,636**	43,679	16,958	562	**61,199**
Q3	7,797	852	684	394	4,968	16,474	15,896	254	-	**60,833**	44,094	16,739	611	**61,444**
Q4	7,690	885	615	432	4,583	16,611	16,175	255	-	**61,336**	44,768	16,568	598	**61,934**
2022 Q1	8,229	983	589	437	4,433	16,734	15,894	261	-	**61,574**	45,303	16,272	599	**62,174**
Q2	8,200	1,161	446	426	4,661	17,074	15,667	257	-	**61,244**	45,289	15,955	588	**61,832**
Q3	8,283	1,435	418	436	5,095	17,017	16,079	244	-	**63,028**	47,133	15,895	570	**63,598**

r: revised
*** Theses sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013**

Table 10: Distribution of Vatu Advances by Interest Rates as at end of September 2021

(Millions of Vatu)

RATE OF INTEREST (%)	Private Sector Domestic & Non-Financial Corporations													Individual		Non-profit Institutions Serving Households	Grand Total
	Manufacturing	Transport	Communications	Entertainment & Catering	Professional & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases	Other		
Below <08	927	615	418	125	2,987	862	-	-	-	22	1,350	4,884	954	12,814	4,108	244	**30,310**
At 8.00	-	7	-	-	-	-	-	-	-	-	-	-	1,257	-	-	-	**1,264**
8.50	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**41**
9.00	-	105	-	-	-	-	-	-	-	-	-	-	-	1,562	2,489	-	**4,157**
9.50	-	432	-	-	-	-	-	-	-	-	245	-	-	-	2,147	-	**2,824**
10.00	-	-	-	-	-	-	-	-	-	-	89	-	294	-	-	-	**382**
10.50	-	-	-	-	-	-	-	-	-	-	80	-	-	-	5,159	-	**5,239**
11.00	-	-	-	28	482	-	-	-	-	-	-	-	-	-	-	-	**510**
11.50	-	-	-	107	-	-	-	-	-	-	-	-	-	-	-	-	**107**
12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
12.50	-	-	-	-	-	14	-	-	-	-	508	-	-	-	-	-	**522**
13.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
13.50	250	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	**252**
14.00	-	-	-	17	-	-	-	-	-	-	-	74	-	-	-	-	**91**
14.50	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	**2**
15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
15.50	-	-	-	-	-	-	-	-	-	62	-	-	-	-	-	-	**62**
16.00	-	-	0	-	-	-	0	0	0	-	-	-	-	-	-	0	**0**
16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
At 18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Above >18	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	**0**
TOTAL	**1,218**	**1,159**	**418**	**277**	**3,468**	**876**	**0**	**0**	**4**	**84**	**2,272**	**4,958**	**2,505**	**14,377**	**13,903**	**244**	**45,764**

Table 11(a): Selected Interest Rates for Other Depository Corporations

Period		Deposit Interest Rates in National Currency											Foreign Currency Deposit Rates (Aust. Dollar) 1 Month (Locally Quoted)
				Time Deposits							1/		
	Demand	Savings	Up to 7 Days	7 days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months	Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	
2015		0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	4	2	0.05-3.61
2016		0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3	2	0.10-3.59
2017		0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2	2	0.50-4.25
2018		0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1	2	0.05-2.00
2019		0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	2	1	0.05-2.05
2020		0.05-1.30	0.00-0.00	0.00-1.50	0.10.1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1	1	0.05-1.52
2021		0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1	0	0.10-0.35
2015	Q1	0.5-4.50	0.50-3.50	1.00-6.00	1.00-5.00	1.20-5.00	1.00-6.25	1.00-6.00	1.00-6.00	2.00-7.00	1.00-7.00	4.28	2.63	0.01-3.59
	Q2	0.50-4.50	0.50-3.50	1.00-4.25	1.00-5.55	1.20-5.00	1.00-5.50	1.00-5.25	1.00-7.00	2.00-6.25	1.00-7.00	4.06	2.49	0.01-3.37
	Q3	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.25	1.20-5.00	2.00-5.50	2.00-5.00	2.00-7.00	2.00-7.00	1.00-6.00	3.98	2.40	0.02-3.59
	Q4	0.50-4.50	0.50-3.50	0.00-3.75	2.00-5.15	1.20-5.25	2.00-5.25	2.00-5.20	2.00-6.00	2.00-7.00	1.00-6.00	3.79	2.36	0.05-3.61
2016	Q1	0.05-4.50	0.50-3.50	0.00-3.75	1.00-5.15	1.20-5.25	2.00-6.00	1.50-5.25	2.00-6.00	2.00-6.00	1.00-7.00	3.57	1.99	0.01-3.61
	Q2	0.50-8.00	0.50-3.50	0.00-3.75	0.50-5.15	0.50-5.15	0.50-4.85	1.00-5.20	1.00-6.00	0.50-6.00	1.00-6.00	3.56	1.98	0.05-3.70
	Q3	0.50-8.00	0.50-3.00	0.00-3.75	0.00-4.85	0.10-4.50	0.10-4.85	0.10-5.20	1.00-6.00	0.10-5.00	1.00-6.00	3.33	1.84	0.05-3.59
	Q4	0.50-3.75	0.50-3.00	0.00-3.75	0.00-4.00	0.10-4.85	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	1.00-5.00	3.08	1.71	0.10-3.59
2017	Q1	0.50-15.75	0.50-3.00	0.00-3.75	0.10-4.50	0.50-4.50	0.10-4.85	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.75	2.64	1.53	0.05-3.59
	Q2	0.50-15.76	0.50-3.00	0.00-3.75	0.5-3.85	0.50-4.25	0.10-4.25	0.10-5.20	0.05-5.00	0.10-5.00	0.00-4.85	2.63	2.92	0.5-4.25
	Q3	0.50-3.75	0.50-3.00	0.00-4.85	0.5-4.00	0.50-4.85	0.10.3.75	0.10-5.20	0.10-5.00	0.10-5.00	0.00-4.85	2.48	2.63	0.50-4.85
	Q4	0.25-3.75	0.25-2.00	0.00-3.75	0.5-4.25	0.5-4.25	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.5-6.00	2.42	2.49	0.50-4.25
2018	Q1	0.10-1.90	0.00-0.00	0.00-3.75	0.5-4.00	0.25-6.00	0.10-3.75	0.10-4.25	0.10-5.00	0.10-5.00	2.50-5.00	2.18	2.40	0.05-3.31
	Q2	0.10-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-6.00	0.25-3.75	0.10-4.25	0.01-5.00	0.10-4.15	2.50-5.00	2.05	2.36	0.05-3.61
	Q3	0.5-2.30	0.00-0.00	0.00-3.75	0.10-3.75	0.10-2.75	0.25-3.00	0.10-4.25	0.01-5.00	0.10-5.00	2.50-5.00	1.49	1.99	0.01-3.75
	Q4	0.45-2.30	-	0.00-3.75	0.25-3.00	0.10-3.75	0.25-3.75	0.10-4.25	0.01-4.20	0.10-5.00	2.50-3.50	1.32	1.98	0.05-2.00
2019	Q1	0.45-2.30	0.5-0.5	0.00-3.75	0.25-3.75	0.25-3.75	0.25-3.75	0.5-4.25	0.5-4.20	0.25-5.00	1.75-2.75	1.41	1.84	0.25-3.75
	Q2	0.45-7.48	0.5-1.25	0.00-1.25	0.25-3.75	0.25-6.00	0.25-3.75	0.5-3.75	0.5-4.20	0.25-5.00	1.75-3.75	1.06	1.71	0.05-2.75
	Q3	0.45-6.77	0.00-0.00	0.00-3.75	0.25-6.00	0.41-2.75	0.25-3.75	0.6-3.75	1.00-4.20	0.00-5.00	0.00-2.75	0.99	0.59	0.05-3.05
	Q4	0.00-5.30	0.00-0.00	0.00-3.70	0.10-6.00	0.10-3.00	0.15-3.70	0.10-3.70	0.10-4.20	0.00-5.00	0.00-3.65	1.52	0.76	0.05-2.05
2020	Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.41	0.67	0.05-2.45
	Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.31	0.62	0.03-2.00
	Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.40	0.63	0.05-3.05
	Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10.1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52
2021	Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.37	0.60	0.05-1.52
	Q2	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	0.70-3.50	1.30	0.51	0.01-1.20
	Q3	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-3.00	0.05-1.00	0.10-3.00	0.01-4.20	0.10-3.50	0.00-3.50	0.49	0.28	0.01-0.85
	Q4	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35
2022	Q1	0.05-1.10	0.00-0.50	0.00-0.00	0.10-2.45	0.10-6.00	0.10-1.00	0.10-3.50	0.30-3.50	0.30-3.50	0.30-3.50	1.25	0.51	0.10-0.45
	Q2	0.05-1.10	0.00-0.50	0.00-0.00	0.10-6.00	0.10-3.00	0.10-3.00	0.10-2.05	0.30-4.20	0.30-3.50	0.70-3.50	1.15	0.45	0.35-0.45
	Q3	0.05-1.00	0.00-0.50	0.00-0.00	0.05-6.00	0.10-3.00	0.20-0.50	0.20-3.00	0.30-4.20	0.30-3.50	0.70-3.50	1.06	0.36	0.05-1.20

Source: Other Depository Corporations returns:
1/ In the revised prudential format implementated in Q3 2013, maturites over 2 years were recorded, prior to that maturites were recorded up to over one year only
r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations…Continue

End of Period		Loans and Advance Interest Rates in National Currency: Depository & Financial Corporations	Central Governmen	Provincial Assemblies & Local Government	Statutory Non-Financial Corporations	Non Financial Corporation: Agriculture, Fishing, Forestry	Non Financial Corporation: Industry Sectors 1/	Non Financial Corporation: Services Sector 2/	Individuals: Housing & Land Purchases	Individuals: Other	Non-Profit Institutions Serving Household	Non-Residents	Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans	Local Inter-Bank Rates Call or Over-Night
2015		7.25-15.75	-	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.47	10.73	**1.35**
2016		12.00-22.00	-	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.93	10.15	**2.35**
2017		12.75-20.25	-	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.29	10.46	**2.35**
2018		12.00-20.25	-	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.08	11.01	**2.40**
2019		5.80-25.00	-	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	**2.40**
2020		0.00-25.00	-	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	**1.75**
2021		0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	6.30-28.00	9.40	9.44	**1.75**
2015	Q1	7.25-15.75	-	9.45-29.40	7.00-25.00	8.00-25.00	7.25-28.00	4.00-28.00	4.70-22.00	4.70-28.00	9.99-28.00	4.51-28.00	10.25	10.44	**4.75**
	Q2	12.5-12.5	-	9.45-30.50	7.00-25.00	8.00-25.00	6.00-26.50	3.45-28.00	4.54-22.00	4.70-28.00	9.99-28.00	4.51-28.00	9.98	10.18	**1.35**
	Q3	7.25-15.75	-	9.45-22.0	7.00-25.00	8.00-25.00	6.00-25.00	3.45-28.00	4.54-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.08	10.30	**1.35**
	Q4	7.25-15.75	-	9.45-22.0	7.00-25.00	8.00-25.00	5.20-25.00	3.00-28.00	4.50-21.50	4.70-28.00	9.99-28.00	8.00-28.00	10.47	10.73	**1.35**
2016	Q1	7.25-15.75	-	8.00-22.00	7.00-25.00	8.00-25.00	6.00-25.00	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	10.15	10.42	**1.35**
	Q2	7.25-12.75	-	8.00-29.40	7.00-25.00	8.00-25.00	3.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.99-28.00	6.50-25.00	10.12	10.41	**2.35**
	Q3	7.00-12.75	-	8.00-22.00	7.00-25.00	8.00-25.00	3.00-26.50	3.00-28.00	4.70-21.50	4.70-28.00	9.99-28.00	8.50-25.00	10.37	10.63	**2.35**
	Q4	12.00-22.00	-	8.00-22.00	7.00-20.25	7.75-25.00	3.00-25.00	2.40-25.00	4.70-21.50	4.70-28.00	9.99-28.00	8.00-25.00	9.93	10.15	**2.35**
2017	Q1	12.00-22.00	-	10.00-22.00	7.00-20.25	7.75-25.00	6.00-25.00	3.00-25.00	4.70-21.50	4.70-28.00	9.50-28.00	8.00-25.00	9.99	10.21	**2.35**
	Q2	12.75-12.75	-	10.00-22.00	7.00-21.50	8.00-25.00	6.00-25.00	5.78-25.00	4.70-25.00	4.50-23.75	9.99-28.00	8.00-25.00	9.65	9.89	**2.35**
	Q3	12.75-12.75	-	10.00-22.00	7.00-15.75	8.00-25.00	6.20-25.00	3.45-28.00	4.70-23.90	4.70-28.00	9.99-28.00	8.00-25.00	10.06	10.29	**2.35**
	Q4	12.75-20.25	-	10.50-22.00	7.00-20.25	6.00-25.00	6.20-26.50	3.45-28.00	4.50-36.40	4.70-28.00	9.99-28.00	8.00-28.00	10.29	10.46	**2.35**
2018	Q1	12.75-20.25	-	10.50-28.00	7.00-20.25	8.00-25.00	6.00-25.00	3.45-28.00	4.70-28.00	4.70-23.90	9.99-28.00	8.00-28.00	10.44	10.62	**2.35**
	Q2	12.00-28.00	-	10.50-28.00	9.00-21.50	5.00-28.00	3.00-25.00	5.00-28.00	4.70-36.40	5.00-40.50	9.99-28.00	8.00-28.00	10.40	10.54	**2.40**
	Q3	12.00-20.25	-	10.50-22.00	6.00-20.25	6.00-22.00	6.00-26.00	3.45-28.00	4.70-36.40	4.50-40.50	9.99-28.00	8.00-28.00	9.98	9.99	**2.40**
	Q4	12.00-20.25	-	12.50-22.00	6.25-20.25	7.50-25.00	3.00-25.00	3.45-28.00	2.00-30.00	4.50-29.00	9.99-28.00	6.00-28.00	10.08	11.01	**2.40**
2019	Q1	12.75-20.25	-	12.50-20.25	6.25-15.75	7.50-25.00	3.00-25.00	0.75-28.00	2.00-22.00	3.50-29.00	9.99-28.00	6.00-25.00	10.20	10.13	**2.40**
	Q2	12.00-25.00	-	12.50-20.25	7.00-18.25	7.50-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	9.99-28.00	6.00-25.00	10.01	10.04	**2.40**
	Q3	5.80-22.00	-	10.75-20.25	7.00-25.00	5.00-20.25	5.95-22.00	5.00-28.00	2.00-22.00	3.00-29.00	9.99-28.00	5.57-25.00	9.68	9.72	**2.40**
	Q4	5.80-25.00	-	10.75-15.75	7.00-25.00	5.00-22.00	3.00-22.00	4.50-28.00	2.00-22.00	3.50-29.00	3.50-28.00	5.75-25.00	9.89	9.92	**2.40**
2020	Q1	5.80-25.00	-	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.80	9.82	**1.75**
	Q2	5.80-22.00	-	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.72	9.76	**1.75**
	Q3	0.00-15.75	-	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.60	9.63	**1.75**
	Q4	0.00-25.00	-	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.52	9.56	**1.75**
2021	Q1	0.00-25.00	-	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.62	9.78	**1.75**
	Q2	0.00-22.0	-	12.00-13.00	10.50-20.25	2.13-22.00	5.45-25.00	2.07-28.00	4.50-28.00	4.50-28.50	1.74-28.00	6.30-28.00	9.57	9.61	**1.75**
	Q3	0.00-25.00	-	12.00-13.00	7.00-25.00	5.00-25.00	5.45-25.00	5.45-28.00	4.50-28.00	5.27-28.50	3.50-28.00	2.75-28.00	9.52	9.55	**1.75**
	Q4	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	6.30-28.00	9.40	9.44	**1.75**
2022	Q1	0.00-25.00	0.00-9.50	12.00-13.50	10.00-25.00	7.40-25.00	5.45-25.00	5.00-25.00	4.50-22.00	4.50-28.50	3.50-25.00	2.75-25.00	6.03	5.96	**1.75**
	Q2	0.00-25.00	-	2.00-25.00	0.50-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.70-28.00	.50-28.00	.75-28.00	9.40	9.44	**1.75**
	Q3	0.00-28.00	-	2.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	# 4.50-22.00	4.50-25.00	.50-25.00	.75-25.00	6.45	6.39	**1.75**

Source: Other Depository Corporations returns:
1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction
2/ Services Sectors includes: Distribution, Tourism, Transport, Communiciations, Entertainment & Catering and Professional & Other Services.
*** Prior to Q3 2013 interest rates for these sectors were not reported.**
****From Q12008-Q2 2013 interest rates ranges refected interest on all business loans which bulk are relating to the services sector**

Table 12: Denominations of Currency on Issue

(Millions of Vatu)

	End of	Notes								Coins	Total Notes
	Period	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000	Total		& Coins
	2015	24	214	328	2,376	649	3,024	1,045	**7,660**	**887**	**8,547**
	2016	24	193	346	2,198	1,050	2,885	1,693	**8,388**	**881**	**9,270**
	2017	24	247	382	2,211	1,171	3,429	2,156	**9,620**	**939**	**10,559**
	2018	24	203	370	2,141	1,197	4,154	2,430	**10,521**	**1,043**	**11,563**
	2019	24	247	420	2,141	1,341	4,539	2,514	**11,226**	**1,104**	**12,330**
	2020	24	220	435	2,293	1,397	5,096	2,847	**12,311**	**1,141**	**13,452**
	2021	24	256	450	2,343	1,559	5,814	2,947	**13,393**	**1,203**	**14,596**
2015	**Q1**	24	165	290	2,004	210	2,905	673	**6,271**	**804**	**7,075**
	Q2	24	174	299	2,237	268	3,131	732	**6,866**	**823**	**7,689**
	Q3	24	191	314	2,272	398	3,096	754	**7,049**	**864**	**7,913**
	Q4	24	214	328	2,376	649	3,024	1,045	**7,660**	**887**	**8,547**
2016	**Q1**	24	214	304	1,951	534	2,837	939	**6,803**	**815**	**7,617**
	Q2	24	220	318	2,002	639	2,858	1,172	**7,235**	**819**	**8,054**
	Q3	24	180	324	2,024	656	2,776	1,380	**7,364**	**845**	**8,209**
	Q4	24	193	346	2,198	1,050	2,885	1,693	**8,388**	**881**	**9,270**
2017	**Q1**	24	195	322	2,041	903	2,690	1,451	**7,626**	**877**	**8,504**
	Q2	24	222	340	2,198	1,185	2,877	1,953	**8,800**	**901**	**9,701**
	Q3	24	240	338	2,064	970	2,958	1,858	**8,452**	**930**	**9,382**
	Q4	24	247	382	2,211	1,171	3,429	2,156	**9,620**	**939**	**10,559**
2018	**Q1**	24	219	332	2,171	992	3,041	1,807	**8,587**	**961**	**9,547**
	Q2	24	232	375	2,109	1,031	3,495	2,094	**9,361**	**980**	**10,341**
	Q3	24	195	359	1,966	1,034	3,536	2,021	**9,136**	**1,000**	**10,136**
	Q4	24	203	370	2,141	1,197	4,154	2,430	**10,521**	**1,043**	**11,563**
2019	**Q1**	24	205	365	1,962	992	3,725	1,946	**9,218**	**1,042**	**10,260**
	Q2	24	214	377	2,230	1,157	3,976	2,183	**10,161**	**1,058**	**11,219**
	Q3	24	238	401	2,085	1,187	4,066	2,150	**10,152**	**1,076**	**11,228**
	Q4	24	247	420	2,141	1,341	4,539	2,514	**11,226**	**1,104**	**12,330**
2020	**Q1**	24	215	415	1,922	1,217	4,190	2,263	**10,246**	**1,098**	**11,344**
	Q2	24	213	416	2,093	1,284	4,761	2,448	**11,239**	**1,120**	**12,359**
	Q3	24	217	423	2,129	1,264	4,713	2,598	**11,368**	**1,127**	**12,495**
	Q4	24	220	435	2,293	1,397	5,096	2,847	**12,311**	**1,141**	**13,452**
2021	**Q1**	24	220	427	2,041	1,268	4,846	2,692	**11,517**	**1,135**	**12,652**
	Q2	24	232	430	2,110	1,311	4,955	2,706	**11,769**	**1,150**	**12,919**
	Q3	24	243	419	2,193	1,359	5,068	2,693	**12,000**	**1,166**	**13,166**
	Q4	24	256	450	2,343	1,559	5,814	2,947	**13,393**	**1,203**	**14,596**
2022	**Q1**	24	238	421	2,173	1,439	5,886	2,803	**12,983**	**1,193**	**14,176**
	Q2	24	250	450	2,259	1,694	6,337	2,961	**13,976**	**1,226**	**15,202**
	Q3	24	259	467	2,302	1,820	6,826	3,144	**14,843**	**1,282**	**16,125**

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period		1. Net Official Reserves						2. Net Foreign Assets of Other Depository Corporations		
		Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	**Total Holdings**	Foreign Liabilities	**Net Position**	Foreign Assets	Foreign Liabilities	**Net Position**
		(1)	(2)	(3)	(1+2+3) **(4)**	(5)	(4-5) **(6)**	(7)	(8)	(7-8) **(9)**
	2015	29,149	224	383	**29,756**	5,235	**24,521**	12,313	10,543	**1,770**
	2016	32,920	199	376	**33,495**	5,162	**28,333**	16,153	10,092	**6,061**
	2017	41,656	175	641	**42,472**	5,229	**37,243**	10,815	7,427	**3,388**
	2018	47,049	145	663	**47,857**	5,120	**42,737**	19,276	11,050	**8,226**
	2019	57,704	108	663	**58,475**	4,396	**54,079**	19,614	7,694	**11,920**
	2020	65,322	106	601	**66,029**	3,578	**62,451**	19,482	6,607	**12,875**
	2021	70,174	3,473	610	**74,258**	7,151	**67,107**	18,991	4,825	**14,166**
2015	**Q1**	19,574	223	370	**20,168**	2,549	**17,619**	11,409	10,699	**710**
	Q2	27,871	228	380	**28,479**	5,180	**23,299**	10,769	10,325	**444**
	Q3	28,657	236	396	**29,289**	5,414	**23,876**	11,552	10,017	**1,534**
	Q4	29,149	224	383	**29,756**	5,235	**24,521**	12,313	10,543	**1,770**
2016	**Q1**	29,063	210	376	**29,650**	5,151	**24,499**	12,711	10,661	**2,051**
	Q2	32,538	213	381	**33,132**	5,219	**27,913**	13,839	10,279	**3,560**
	Q3	33,452	210	376	**34,039**	5,180	**28,859**	14,553	10,538	**4,015**
	Q4	32,920	199	376	**33,495**	5,162	**28,333**	16,153	10,092	**6,061**
2017	**Q1**	33,019	191	623	**33,833**	5,040	**28,792**	15,650	9,578	**6,072**
	Q2	33,977	188	631	**34,796**	5,198	**29,598**	15,748	8,260	**7,488**
	Q3	39,955	181	634	**40,770**	5,167	**35,603**	12,044	7,370	**4,674**
	Q4	41,656	175	641	**42,472**	5,229	**37,243**	10,815	7,427	**3,388**
2018	**Q1**	42,819	180	658	**43,657**	5,364	**38,293**	11,947	8,081	**3,867**
	Q2	42,518	180	656	**43,354**	5,340	**38,013**	19,974	7,654	**12,321**
	Q3	44,101	181	661	**44,943**	5,207	**39,735**	18,245	7,190	**11,055**
	Q4	47,049	145	663	**47,857**	5,120	**42,737**	19,276	11,050	**8,226**
2019	**Q1**	48,416	145	661	**49,222**	4,882	**44,341**	21,076	10,828	**10,249**
	Q2	52,127	146	665	**52,938**	4,748	**48,190**	20,251	9,399	**10,852**
	Q3	52,673	147	671	**53,491**	4,619	**48,872**	19,754	7,628	**12,126**
	Q4	57,704	108	663	**58,475**	4,396	**54,079**	19,614	7,694	**11,920**
2020	**Q1**	58,520	109	703	**59,332**	4,476	**54,856**	22,446	7,794	**14,652**
	Q2	60,692	87	616	**61,395**	3,834	**57,561**	21,307	6,735	**14,572**
	Q3	61,184	87	615	**61,886**	3,784	**58,102**	20,093	6,875	**13,218**
	Q4	65,322	106	601	**66,029**	3,578	**62,451**	19,482	6,607	**12,875**
2021	**Q1**	64,054	106	600	**64,759**	3,568	**61,191**	18,048	6,108	**11,939**
	Q2	65,714	273	607	**66,594**	3,940	**62,654**	17,120	6,197	**10,923**
	Q3	69,183	3,624	615	**73,421**	7,318	**66,102**	18,881	5,431	**13,449**
	Q4	70,174	3,473	610	**74,258**	7,151	**67,107**	18,991	4,825	**14,166**
2022	**Q1**	71,696	3,392	596	**75,683**	7,004	**68,679**	17,668	4,389	**13,280**
	Q2	71,774	3,349	610	**75,733**	7,030	**68,703**	18,741	5,063	**13,678**
	Q3	70,967	3,366	614	**74,947**	7,118	**67,828**	21,361	5,440	**15,921**

Table 14 (a): Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of ·iginal Matu	Date of Maturity	Amount Issued (Million VT) Float	Received	Accepted	Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
6-Jul-22	7	13-Jul-22	200	600	200	0.38	0.38	900	6487
	14	20-Jul-22	200	600	200	0.35	0.35-0.38		
	28	3-Aug-22	240	530	190	0.3	0.30-0.65		
	63	7-Sep-22	280	660	280	0.34	0.34-0.65		
	91	5-Oct-22	280	649	280	0.35	0.35		
	Total		**1200**	**3039**	**1150**				
13-Jul-22	7	20-Jul-22	200	366	200	0.38	0.38	980	6707
	14	27-Jul-22	200	400	200	0.35	0.35-0.38		
	28	10-Aug-22	240	680	240	0.3	0.30-0.65		
	63	14-Sep-22	280	700	280	0.34	0.34-0.38		
	91	12-Oct-22	280	754	280	0.35	0.35		
	Total		**1200**	**2900**	**1200**				
20-Jul-22	7	27-Jul-22	200	400	200	0.38	0.38	900	7007
	14	3-Aug-22	200	389	200	0.35	0.35-0.36		
	28	17-Aug-22	240	390	100	0.3	0.30-0.65		
	63	21-Sep-22	280	480	380	0.34	0.34-0.65		
	91	19-Oct-22	280	480	320	0.35	0.35-0.65		
	Total		**1200**	**2139**	**1200**				
27-Jul-22	7	3-Aug-22	200	267	67	0.38	0.38-0.40	1100	6437
	14	10-Aug-22	200	300	100	0.35	0.35-0.45		
	28	24-Aug-22	240	340	240	0.45	0.45-0.65		
	63	28-Sep-22	280	333	53	0.34	0.34-0.45		
	91	26-Oct-22	280	350	70	0.35	0.35-0.45		
	Total		**1200**	**1590**	**530**				
3-Aug-22	7	10-Aug-22	200	500	200	0.38	0.38-0.65	1017	6620
	14	17-Aug-22	200	400	100	0.35	0.35-0.65		
	28	31-Aug-22	240	547	500	0.45	0.45		
	63	5-Oct-22	280	380	280	0.45	0.45-0.65		
	91	2-Nov-22	280	500	120	0.35	0.35-0.65		
	Total		**1200**	**2327**	**1200**				
10-Aug-22	7	17-Aug-22	200	200	200	0.38	0.38	1100	6420
	14	24-Aug-22	200	300	100	0.35	0.35-0.45		
	28	7-Sep-22	240	390	150	0.45	0.45-0.49		
	63	12-Oct-22	280	450	170	0.45	0.45-0.49		
	91	9-Nov-22	280	280	280	0.49	0.49		
	Total		**1200**	**1620**	**900**				

Table 14 (a): Reserve Bank Notes Issued in Primary Market (Cont…)

Date of Issue	Period of Original Maturity	Date of Maturity	Amount Issued (Million VT) Float	Received	Accepted	Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
24-Aug-22	7	31-Aug-22	200	350	50	0.38	0.38-0.45	900	5820
	14	7-Sep-22	200	300	50	0.35	0.35-0.50		
	28	21-Sep-22	240	490	200	0.45	0.45-0.65		
	63	26-Oct-22	280	790	280	0.34	0.34-0.65		
	91	23-Nov-22	280	790	280	0.35	0.35-0.65		
	Total		**1200**	**2720**	**860**				
31-Aug-22	7	7-Sep-22	200	450	200	0.38	0.38-0.45	1049	5787
	14	14-Sep-22	200	350	100	0.35	0.35-0.45		
	28	28-Sep-22	240	576	576	0.45	0.45		
	63	2-Nov-22	280	640	80	0.34	0.34-0.45		
	91	30-Nov-22	280	660	100	0.35	0.35-0.45		
	Total		**1200**	**2676**	**1056**				
7-Sep-22	7	14-Sep-22	200	300	100	0.38	0.38-0.45	798	6157
	14	21-Sep-22	200	300	100	0.35	0.35-0.45		
	28	5-Oct-22	240	488	488	0.45	0.45		
	63	9-Nov-22	280	760	100	0.34	0.34-0.65		
	91	7-Dec-22	280	760	380	0.35	0.35-0.65		
	Total		**1200**	**2608**	**1168**				
14-Sep-22	7	21-Sep-22	200	300	100	0.38	0.38-0.45	580	6777
	14	28-Sep-22	200	300	100	0.35	0.35-0.45		
	28	12-Oct-22	240	540	440	0.45	0.45		
	63	16-Nov-22	280	760	280	0.34	0.34-0.65		
	91	14-Dec-22	280	760	280	0.35	0.35-0.65		
	Total		**1200**	**2660**	**1200**				
21-Sep-22	7	28-Sep-22	200	300	100	0.38	0.38-0.45	1260	6437
	14	5-Oct-22	200	300	100	0.35	0.35-0.45		
	28	19-Oct-22	240	440	340	0.45	0.45-0.65		
	63	23-Nov-22	280	480	100	0.34	0.34-0.65		
	91	21-Dec-22	280	380	280	0.35	0.35-0.65		
	Total		**1200**	**1900**	**920**				
28-Sep-22	7	5-Oct-22	200	300	100	0.38	0.38-0.45	1109	6528
	14	12-Oct-22	200	300	100	0.35	0.35-0.45		
	28	26-Oct-22	240	429	240	0.45	0.45		
	63	30-Nov-22	280	660	280	0.34	0.34-0.65		
	91	28-Dec-22	280	660	480	0.35	0.35-0.65		
	Total		**1200**	**2349**	**1200**				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period		Liquid Assets: Vault Cash	Liquid Assets: Deposits with RBV (Excess Reserves)	Liquid Assets: Total	Statutory Reserve Deposits (SRD)	RBV Notes	Total
		(1)	(2)	(1+2) '(3)	(4)	(5)	(3+4+5) '(6)
	2015	2,732	9,156	**11,889**	2,600	444	**14,932**
	2016	2,509	13,078	**15,587**	2,843	304	**18,734**
	2017	3,366	20,423	**23,789**	3,268	578	**27,635**
	2018	3,438	25,176	**28,614**	3,666	1,294	**33,573**
	2019	3,488	30,692	**34,180**	4,100	2,669	**40,949**
	2020	3,666	31,044	**34,710**	3,990	3,018	**41,718**
	2021	3,895	36,986	**40,880**	4,220	2,827	**47,927**
2015	**Q1**	1,939	6,344	**8,283**	3,245	396	**11,924**
	Q2	2,073	8,675	**10,747**	2,420	439	**13,606**
	Q3	2,282	9,122	**11,404**	2,559	474	**14,437**
	Q4	2,732	9,156	**11,889**	2,600	444	**14,932**
2016	**Q1**	2,436	9,574	**12,010**	2,624	329	**14,963**
	Q2	2,171	11,615	**13,786**	2,698	376	**16,859**
	Q3	1,766	12,506	**14,272**	2,806	553	**17,632**
	Q4	2,509	13,078	**15,587**	2,843	304	**18,734**
2017	**Q1**	1,956	12,679	**14,634**	2,932	698	**18,265**
	Q2	2,908	13,980	**16,888**	3,012	758	**20,658**
	Q3	2,418	18,871	**21,288**	3,106	1,576	**25,970**
	Q4	3,366	20,423	**23,789**	3,268	578	**27,635**
2018	**Q1**	2,419	23,458	**25,876**	3,333	738	**29,947**
	Q2	2,650	21,141	**23,791**	3,630	1,874	**29,295**
	Q3	2,367	23,544	**25,910**	3,690	1,334	**30,934**
	Q4	3,438	25,176	**28,614**	3,666	1,294	**33,573**
2019	**Q1**	2,582	25,135	**27,716**	3,809	2,052	**33,577**
	Q2	2,737	26,988	**29,725**	3,965	1,436	**35,126**
	Q3	2,716	28,203	**30,919**	3,976	1,518	**36,413**
	Q4	3,488	30,692	**34,180**	4,100	2,669	**40,949**
2020	**Q1**	3,041	30,319	**33,360**	4,197	2,789	**40,346**
	Q2	3,269	30,897	**34,166**	3,993	2,799	**40,958**
	Q3	3,273	29,651	**32,924**	4,102	2,798	**39,825**
	Q4	3,666	31,044	**34,710**	3,990	3,018	**41,718**
2021	**Q1**	3,528	31,330	**34,858**	4,081	4,203	**43,141**
	Q2	3,431	30,810	**34,241**	4,078	4,513	**42,831**
	Q3	3,357	33,674	**37,031**	4,071	4,592	**45,694**
	Q4	3,895	36,986	**40,880**	4,220	2,827	**47,927**
2022	**Q1**	3,793	38,912	**42,705**	4,364	2,808	**49,876**
	Q2	3,820	35,514	**39,334**	4,368	6,233	**49,935**
	Q3	3,882	33,649	**37,531**	4,432	6,803	**48,767**

Table 16(a): Commercial Domestic Banks Consolidated Capital

(Millions of Vatu)

End of Period		TIER 1								TIER 2						
		Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc	Less Unaudited Losses	**Total Tier 1 Capital 1/**	Unaudited Profits	Asset Revalua-tion Reserves	General Provisions for Doubtful Debts Eligible	**Term Subordinated Debt etc.** Gross	Eligible	**Total Tier 2 Capital 1/**	**TOTAL Tier 1 & Tiers 2 1/**	Less Holdings of Other Banks Capital	***Capital Base 1/***
2015		3,907.4	5,582.2	256.4	3.4	242.1	**9,500.5**	757.9	-0.5	543.6	0.0	0.0	**1,300.9**	**10,801.4**	0.0	**10,105.8**
2016		5,321.0	5,765.1	257.7	0.0	0.0	**11,343.8**	1,475.9	-0.1	789.6	0.0	0.0	**2,265.4**	**13,609.2**	0.0	**13,367.0**
2017		4,609.3	6,972.1	254.1	0.0	497.1	**11,338.4**	1,021.3	-3.8	831.1	0.0	0.0	**1,848.6**	**13,187.0**	0.0	**14,077.7**
2018		5,195.4	6,373.9	172.4	20.8	0.0	**11,720.9**	1,865.0	0.0	824.9	0.0	0.0	**2,689.9**	**14,410.8**	0.0	**14,452.4**
2019		5,788.6	7,025.1	172.4	447.8	0.0	**12,538.3**	136.2	0.0	804.8	0.0	0.0	**941.0**	**13,479.3**	0.0	**14,374.8**
2020		7,171.7	7,030.9	172.4	373.2	92.1	**13,909.7**	0.0	0.0	853.6	0.0	0.0	**853.6**	**14,763.3**	0.0	**14,344.1**
2021		10,137.9	6,277.0	172.4	0.0	487.7	**16,099.6**	1,420.6	-21.9	801.5	0.0	0.0	**2,200.1**	**18,299.7**	0.0	**17,837.6**
2015	**Q1**	3,903.6	6,526.2	254.0	0.0	0.0	**10,683.8**	212.7	-0.3	536.7	0.0	0.0	**749.1**	**11,432.9**	0.0	**10,649.1**
	Q2	3,904.4	6,240.3	254.5	3.4	76.2	**10,319.6**	449.8	-0.3	549.1	0.0	0.0	**998.6**	**11,318.2**	0.0	**10,769.6**
	Q3	3,904.4	5,592.1	254.5	3.4	212.2	**9,535.4**	386.6	-0.5	552.1	0.0	0.0	**938.2**	**10,473.6**	0.0	**10,246.7**
	Q4	3,907.4	5,582.2	256.4	3.4	242.1	**9,500.5**	757.9	-0.5	543.6	0.0	0.0	**1,300.9**	**10,801.4**	0.0	**10,105.8**
2016	**Q1**	6,336.9	4,504.6	254.2	0.0	0.0	**11,095.8**	507.3	-0.2	753.8	0.0	0.0	**1,260.9**	**12,356.7**	0.0	**9,943.6**
	Q2	6,339.1	4,332.6	255.5	0.0	0.0	**10,927.2**	885.0	-0.3	757.9	0.0	0.0	**1,642.6**	**12,569.8**	0.0	**10,293.8**
	Q3	5,307.4	5,757.3	254.4	0.0	0.0	**11,319.1**	1,111.5	-0.2	783.0	0.0	0.0	**1,894.3**	**13,213.4**	0.0	**11,413.0**
	Q4	5,321.0	5,765.1	257.7	0.0	0.0	**11,343.8**	1,475.9	-0.1	789.6	0.0	0.0	**2,265.4**	**13,609.2**	0.0	**13,367.0**
2017	**Q1**	5,317.4	7,127.1	255.5	0.0	3.4	**12,696.6**	416.4	-0.2	762.1	0.0	0.0	**1,178.3**	**13,874.9**	0.0	**13,776.4**
	Q2	5,315.5	7,124.6	254.4	0.0	35.0	**12,659.6**	585.7	-0.3	878.5	0.0	0.0	**1,463.9**	**14,123.5**	0.0	**14,089.5**
	Q3	4,872.3	6,971.1	253.7	0.0	84.2	**12,012.8**	866.1	-2.7	906.2	0.0	0.0	**1,769.6**	**13,782.4**	0.0	**13,847.9**
	Q4	4,609.3	6,972.1	254.1	0.0	497.1	**11,338.4**	1,021.3	-3.8	831.1	0.0	0.0	**1,848.6**	**13,187.0**	0.0	**14,077.7**
2018	**Q1**	4,998.1	6,868.5	172.4	0.0	0.0	**12,039.0**	820.6	-0.2	821.7	0.0	0.0	**1,642.1**	**13,681.0**	0.0	**13,681.0**
	Q2	5,019.8	7,121.2	172.4	0.0	0.0	**12,313.3**	1,024.2	-0.1	856.3	0.0	0.0	**1,880.4**	**14,193.8**	0.0	**14,193.8**
	Q3	5,022.1	7,134.3	172.4	0.0	0.0	**12,328.8**	1,476.5	-0.2	640.0	0.0	0.0	**2,116.2**	**14,445.0**	0.0	**14,651.7**
	Q4	5,195.4	6,373.9	172.4	20.8	0.0	**11,720.9**	1,865.0	0.0	824.9	0.0	0.0	**2,689.9**	**14,410.8**	0.0	**14,452.4**
2019	**Q1**	5,333.0	7,947.0	172.4	597.3	0.0	**12,855.1**	322.9	0.0	817.5	0.0	0.0	**1,140.4**	**13,995.5**	0.0	**15,190.1**
	Q2	5,788.6	7,241.8	172.4	626.9	0.0	**12,575.8**	780.7	0.0	841.9	0.0	0.0	**1,622.6**	**14,198.4**	0.0	**15,452.2**
	Q3	5,788.6	7,241.8	172.4	626.9	0.0	**12,575.8**	119.7	0.0	809.2	0.0	0.0	**928.9**	**13,504.7**	0.0	**14,758.5**
	Q4	5,788.6	7,025.1	172.4	447.8	0.0	**12,538.3**	136.2	0.0	804.8	0.0	0.0	**941.0**	**13,479.3**	0.0	**14,374.8**
2020	**Q1**	5,788.6	7,030.9	172.4	373.2	0.0	**12,618.7**	164.4	0.0	814.7	0.0	0.0	**979.1**	**13,597.7**	0.0	**14,344.1**
	Q2	5,888.6	7,030.9	172.4	373.2	0.0	**12,718.7**	310.2	0.0	809.1	0.0	0.0	**1,119.3**	**13,837.9**	0.0	**14,584.2**
	Q3	7,171.7	7,161.5	172.4	373.2	0.0	**14,132.4**	138.9	0.0	805.8	0.0	0.0	**944.8**	**15,077.1**	0.0	**15,823.4**
	Q4	7,171.7	7,030.9	172.4	373.2	92.1	**13,909.7**	0.0	0.0	853.6	0.0	0.0	**853.6**	**14,763.3**	0.0	**1,108.9**
2021	**Q1**	8,849.5	6,315.2	172.4	0.0	76.9	**15,260.2**	460.4	-70.2	762.6	0.0	0.0	**1,152.9**	**16,413.0**	0.0	**15,792.1**
	Q2	8,933.6	6,315.6	829.6	0.0	155.4	**15,923.4**	732.0	-71.3	751.9	0.0	0.0	**1,412.6**	**17,336.0**	0.0	**15,895.0**
	Q3	10,137.9	6,291.6	172.4	0.0	231.7	**16,370.2**	1,253.4	-36.9	770.1	0.0	0.0	**1,986.6**	**18,356.8**	0.0	**16,941.2**
	Q4	10,137.9	6,277.0	172.4	0.0	487.7	**16,099.6**	1,420.6	-21.9	801.5	0.0	0.0	**2,200.1**	**18,299.7**	0.0	**17,837.6**
2022	**Q1**	10,364.0	7,157.1	172.4	0.0	62.4	**17,631.1**	396.5	-78.4	807.1	0.0	0.0	**1,125.2**	**18,756.3**	0.0	**18,121.1**
	Q2	10,364.0	6,190.4	172.4	0.0	139.4	**16,587.4**	885.2	-0.8	937.8	0.0	0.0	**1,822.2**	**18,409.6**	0.0	**18,105.1**
	Q3	10,364.0	6,177.8	172.4	0.0	214.4	**16,499.7**	1,469.4	16.6	964.1	0.0	0.0	**2,450.1**	**18,949.8**	0.0	**18,446.3**

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)

End of Period		Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/ 1 Asset Quality: Standard	Substan-dard	Doubtful (D)	Loss (L)	*Total Lending Losses*	*Total Risk Weighted Assets 1/*	Restructured Items	Non-accrual Items (D+L) 2/	2 Provisioning: Provisions (Specific)	Provisions (General)	Security
	2015	**66,367.1**	51,606.4	3,693.7	2,364.9	1,377.1	**59,042.1**	**58,650.9**	**0.0**	**7,435.7**	**1,736.6**	**807.7**	**0.0**
	2016	**69,449.2**	53,193.4	2,850.6	2,441.2	1,413.1	**59,898.3**	**69,449.2**	**0.0**	**6,704.9**	**1,077.3**	**805.0**	**0.0**
	2017	**72,598.2**	52,764.4	3,639.5	3,535.5	2,537.5	**62,476.9**	**72,598.2**	**772.0**	**9,712.5**	**2,244.3**	**1,059.0**	**0.0**
	2018	**71,800.7**	53,239.7	3,563.9	3,034.2	3,543.0	**63,380.8**	**14,410.8**	**0.0**	**10,141.0**	**2,621.4**	**1,741.8**	**0.0**
	2019	**70,195.7**	53,615.9	3,075.6	2,331.0	3,573.8	**62,596.4**	**70,195.7**	**401.6**	**8,980.4**	**3,245.9**	**1,839.3**	**28,596.4**
	2020	**73,696.9**	50,103.8	4,532.0	3,806.7	3,408.4	**61,851.0**	**73,696.9**	**356.7**	**11,747.2**	**3,258.3**	**2,386.6**	**40,196.9**
	2021	**76,837.1**	58,899.2	5,479.8	2,374.0	3,202.1	**69,955.2**	**76,837.1**	**556.0**	**11,056.0**	**2,956.5**	**3,030.0**	**0.0**
2015	Q1	**68,037.1**	51,023.2	2,494.6	2,936.5	1,530.1	**57,984.4**	**58,847.7**	**0.0**	**6,961.2**	**1,793.9**	**725.6**	**0.0**
	Q2	**68,421.5**	50,089.8	3,863.8	3,610.4	986.5	**58,550.6**	**60,560.0**	**0.0**	**8,460.8**	**1,490.4**	**747.6**	**0.0**
	Q3	**69,972.8**	49,745.8	4,570.2	2,908.8	1,438.8	**58,663.6**	**61,381.1**	**0.0**	**8,917.8**	**1,734.4**	**825.2**	**0.0**
	Q4	**66,367.1**	51,606.4	3,693.7	2,364.9	1,377.1	**59,042.1**	**58,650.9**	**0.0**	**7,435.7**	**1,736.6**	**807.7**	**0.0**
2016	Q1	**66,477.2**	51,864.3	3,388.3	2,480.7	1,133.6	**58,866.9**	**58,571.4**	**0.0**	**7,000.6**	**1,119.0**	**806.7**	**0.0**
	Q2	**66,907.9**	53,337.5	3,670.5	2,556.1	873.7	**60,437.8**	**59,118.1**	**0.0**	**7,100.3**	**1,217.2**	**836.3**	**0.0**
	Q3	**68,761.5**	52,497.8	3,550.5	2,720.3	925.3	**59,693.8**	**68,761.5**	**0.0**	**7,196.1**	**1,061.6**	**813.4**	**0.0**
	Q4	**69,449.2**	53,193.4	2,850.6	2,441.2	1,413.1	**59,898.3**	**69,449.2**	**0.0**	**6,704.9**	**1,077.3**	**805.0**	**0.0**
2017	Q1	**72,249.4**	53,035.7	3,239.2	3,620.0	1,597.3	**61,492.2**	**72,249.4**	**0.0**	**8,456.5**	**1,036.8**	**762.1**	**0.0**
	Q2	**76,777.1**	51,537.5	3,857.9	4,004.9	1,547.3	**60,947.6**	**76,777.1**	**0.0**	**9,410.1**	**1,243.7**	**878.5**	**0.0**
	Q3	**79,018.8**	51,078.2	4,619.7	3,720.2	2,532.1	**61,950.2**	**79,018.8**	**332.9**	**10,872.0**	**1,581.0**	**910.7**	**0.0**
	Q4	**72,598.2**	52,764.4	3,639.5	3,535.5	2,537.5	**62,476.9**	**72,598.2**	**772.0**	**9,712.5**	**2,244.3**	**1,059.0**	**0.0**
2018	Q1	**72,193.7**	52,570.8	3,038.1	5,039.8	2,394.5	**63,043.3**	**72,193.7**	**0.0**	**10,472.4**	**2,306.9**	**1,004.7**	**0.0**
	Q2	**75,016.4**	53,088.0	2,630.8	6,174.9	2,222.9	**64,116.6**	**75,016.4**	**0.0**	**11,028.6**	**2,416.4**	**945.2**	**0.0**
	Q3	**74,280.3**	55,039.8	2,800.7	3,636.8	3,232.0	**64,709.2**	**74,280.3**	**0.0**	**9,669.5**	**2,534.0**	**921.0**	**0.0**
	Q4	**71,800.7**	53,239.7	3,563.9	3,034.2	3,543.0	**63,380.8**	**14,410.8**	**0.0**	**10,141.0**	**2,621.4**	**1,741.8**	**0.0**
2019	Q1	**71,652.9**	54,272.5	3,138.7	2,616.2	3,689.7	**63,717.1**	**71,652.9**	**0.0**	**9,444.7**	**2,852.8**	**1,671.6**	**25,749.9**
	Q2	**73,745.9**	54,645.6	3,050.9	2,544.5	3,896.4	**64,137.4**	**73,745.9**	**1,165.8**	**9,491.9**	**2,868.7**	**1,573.0**	**27,579.7**
	Q3	**70,989.0**	53,892.2	2,977.5	3,445.1	3,022.5	**63,337.3**	**70,989.0**	**932.5**	**9,445.1**	**3,057.4**	**1,677.2**	**28,070.0**
	Q4	**70,195.7**	53,615.9	3,075.6	2,331.0	3,573.8	**62,596.4**	**70,195.7**	**401.6**	**8,980.4**	**3,245.9**	**1,839.3**	**28,596.4**
2020	Q1	**71,001.2**	52,715.1	3,689.0	2,380.4	3,571.8	**62,356.4**	**71,001.2**	**395.9**	**9,641.3**	**3,314.9**	**1,931.3**	**0.0**
	Q2	**70,476.0**	51,791.6	3,811.5	2,837.5	3,500.1	**61,940.7**	**70,476.0**	**109.4**	**10,149.1**	**3,142.9**	**2,007.5**	**29,424.2**
	Q3	**70,076.5**	51,029.9	4,127.8	3,333.0	3,183.1	**61,673.7**	**70,076.5**	**166.3**	**10,643.8**	**3,171.8**	**2,145.8**	**40,703.7**
	Q4	**73,696.9**	50,103.8	4,532.0	3,806.7	3,408.4	**61,851.0**	**73,696.9**	**356.7**	**11,747.2**	**3,258.3**	**2,386.6**	**40,196.9**
2021	Q1	**75,080.2**	56,828.2	4,441.4	3,408.0	3,423.8	**68,101.3**	**75,080.2**	**233.6**	**11,273.2**	**2,694.7**	**2,517.7**	**31,482.3**
	Q2	**73,860.7**	56,425.1	5,673.1	2,881.5	3,156.9	**68,136.6**	**73,860.7**	**267.5**	**11,711.5**	**2,792.0**	**2,618.1**	**0.0**
	Q3	**75,337.4**	57,608.9	5,342.5	2,884.8	3,131.2	**68,967.4**	**75,337.4**	**282.8**	**11,358.6**	**2,910.9**	**2,711.8**	**0.0**
	Q4	**76,837.1**	58,899.2	5,479.8	2,374.0	3,202.1	**69,955.2**	**76,837.1**	**556.0**	**11,056.0**	**2,956.5**	**3,030.0**	**0.0**
2022	Q1	**77,778.0**	58,839.4	5,169.3	2,930.0	3,348.7	**70,287.5**	**77,778.0**	**556.0**	**11,448.0**	**2,993.1**	**2,977.3**	**31,482.3**
	Q2	**80,602.4**	59,879.4	4,496.5	3,072.7	3,296.2	**70,744.9**	**80,602.4**	**351.8**	**10,865.4**	**2,974.4**	**3,263.8**	**0.0**
	Q3	**82,455.0**	62,976.1	4,220.2	3,132.8	2,931.3	**73,260.5**	**82,455.0**	**372.1**	**10,284.4**	**3,043.9**	**3,205.2**	**0.0**

1/ Excluding branches of foreign banks
2/ Impared assets
3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS (Thousands of USD)

End of Period		1 CASH ITEMS					2 MARKET SECURITIES (up to 1 yr. Original Maturity)				3 LOANS & ADVANCES			
		Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	*TOTAL*	Zone A: Other Public Sector	Zone A: Bank Securities	Other Securities	*TOTAL*	Public Sector	Banks	Other loans & Advances	*TOTAL*
	2015	22,998.0	13,106.0	0.0	0.0	**36,104.0**	0.0	0.0	15,968.0	**15,968.0**	0.0	0.0	8,941.0	**8,941.0**
	2016	7,877.0	14,501.0	0.0	0.0	**22,378.0**	0.0	0.0	17,186.0	**17,186.0**	0.0	0.0	41,333.0	**41,333.0**
	2017	7,940.0	13,494.0	0.0	0.0	**21,434.0**	0.0	0.0	9,206.0	**9,206.0**	0.0	0.0	29,342.0	**29,342.0**
	2018	20,387.0	10,843.0	0.0	0.0	**31,230.0**	0.0	0.0	9,181.0	**9,181.0**	0.0	0.0	25,689.0	**25,689.0**
	2019	7,553.0	5,235.0	0.0	0.0	**12,788.0**	0.0	0.0	5,399.0	**5,399.0**	0.0	0.0	15,441.0	**15,441.0**
	2020	7,129.0	3,564.0	0.0	0.0	**10,693.0**	0.0	0.0	3,302.0	**3,302.0**	0.0	0.0	16,620.0	**16,620.0**
	2021	19,103.0	12,207.0	0.0	0.0	**31,310.0**	0.0	0.0	2,974.0	**2,974.0**	0.0	0.0	23,271.0	**23,271.0**
2015	**Q1**	8,202.0	4,150.0	0.0	0.0	**12,352.0**	0.0	0.0	5,462.0	**5,462.0**	0.0	0.0	8,799.0	**8,799.0**
	Q2	19,734.0	3,370.0	0.0	0.0	**23,104.0**	0.0	0.0	10,264.0	**10,264.0**	0.0	0.0	8,982.0	**8,982.0**
	Q3	5,168.0	14,922.0	0.0	0.0	**20,090.0**	0.0	0.0	15,062.0	**15,062.0**	0.0	0.0	9,069.0	**9,069.0**
	Q4	22,998.0	13,106.0	0.0	0.0	**36,104.0**	0.0	0.0	15,968.0	**15,968.0**	0.0	0.0	8,941.0	**8,941.0**
2016	**Q1**	11,243.0	15,785.0	0.0	0.0	**27,028.0**	0.0	0.0	32,377.0	**32,377.0**	0.0	0.0	9,196.0	**9,196.0**
	Q2	16,138.0	19,717.0	0.0	0.0	**35,855.0**	0.0	0.0	17,589.0	**17,589.0**	0.0	0.0	38,546.0	**38,546.0**
	Q3	14,904.0	15,860.0	0.0	0.0	**30,764.0**	0.0	0.0	17,560.0	**17,560.0**	0.0	0.0	43,070.0	**43,070.0**
	Q4	7,877.0	14,501.0	0.0	0.0	**22,378.0**	0.0	0.0	17,186.0	**17,186.0**	0.0	0.0	41,333.0	**41,333.0**
2017	**Q1**	7,322.0	13,195.0	0.0	0.0	**20,517.0**	0.0	0.0	15,743.0	**15,743.0**	0.0	0.0	41,614.0	**41,614.0**
	Q2	14,107.0	13,151.0	0.0	0.0	**27,258.0**	0.0	0.0	15,061.0	**15,061.0**	0.0	0.0	44,118.0	**44,118.0**
	Q3	15,840.0	18,924.0	0.0	0.0	**34,764.0**	0.0	0.0	10,290.0	**10,290.0**	0.0	0.0	30,754.0	**30,754.0**
	Q4	7,940.0	13,494.0	0.0	0.0	**21,434.0**	0.0	0.0	9,206.0	**9,206.0**	0.0	0.0	29,342.0	**29,342.0**
2018	**Q1**	30,128.0	18,465.0	0.0	0.0	**48,593.0**	0.0	0.0	10,464.0	**10,464.0**	0.0	0.0	28,223.0	**28,223.0**
	Q2	15,908.0	10,474.0	0.0	0.0	**26,382.0**	0.0	0.0	10,853.0	**10,853.0**	0.0	0.0	26,853.0	**26,853.0**
	Q3	31,623.0	10,708.0	0.0	0.0	**42,331.0**	0.0	0.0	9,880.0	**9,880.0**	0.0	0.0	25,061.0	**25,061.0**
	Q4	20,387.0	10,843.0	0.0	0.0	**31,230.0**	0.0	0.0	9,181.0	**9,181.0**	0.0	0.0	25,689.0	**25,689.0**
2019	**Q1**	18,780.0	11,734.0	0.0	0.0	**30,514.0**	0.0	0.0	7,240.0	**7,240.0**	0.0	0.0	25,645.0	**25,645.0**
	Q2	12,835.0	12,530.0	0.0	0.0	**25,365.0**	0.0	0.0	6,768.0	**6,768.0**	0.0	0.0	21,376.0	**21,376.0**
	Q3	8,192.0	5,224.0	0.0	0.0	**13,416.0**	0.0	0.0	8,562.0	**8,562.0**	0.0	0.0	21,811.0	**21,811.0**
	Q4	7,553.0	5,235.0	0.0	0.0	**12,788.0**	0.0	0.0	5,399.0	**5,399.0**	0.0	0.0	15,441.0	**15,441.0**
2020	**Q1**	7,516.0	6,716.0	0.0	0.0	**14,232.0**	0.0	0.0	3,613.0	**3,613.0**	0.0	0.0	19,711.0	**19,711.0**
	Q2	13,756.0	3,989.0	0.0	0.0	**17,745.0**	0.0	0.0	2,938.0	**2,938.0**	0.0	0.0	11,013.0	**11,013.0**
	Q3	9,528.0	3,698.0	0.0	0.0	**13,226.0**	0.0	0.0	3,089.0	**3,089.0**	0.0	0.0	14,913.0	**14,913.0**
	Q4	7,129.0	3,564.0	0.0	0.0	**10,693.0**	0.0	0.0	3,302.0	**3,302.0**	0.0	0.0	16,620.0	**16,620.0**
2021	**Q1**	12,011.0	3,724.0	0.0	0.0	**15,735.0**	0.0	0.0	2,808.0	**2,808.0**	0.0	0.0	15,988.0	**15,988.0**
	Q2	9,424.0	13,524.0	0.0	0.0	**22,948.0**	0.0	0.0	2,962.0	**2,962.0**	0.0	0.0	18,287.0	**18,287.0**
	Q3	6,464.0	13,641.0	0.0	0.0	**20,105.0**	0.0	0.0	3,086.0	**3,086.0**	0.0	0.0	21,162.0	**21,162.0**
	Q4	19,103.0	12,207.0	0.0	0.0	**31,310.0**	0.0	0.0	2,974.0	**2,974.0**	0.0	0.0	23,271.0	**23,271.0**
2022	**Q1**	27,984.0	15,491.0	0.0	0.0	**43,475.0**	0.0	0.0	2,828.0	**2,828.0**	0.0	0.0	23,573.0	**23,573.0**
	Q2	22,838.0	9,746.0	0.0	0.0	**32,584.0**	0.0	0.0	2,525.0	**2,525.0**	0.0	0.0	23,008.0	**23,008.0**
	Q3	24,519.0	14,243.0	0.0	0.0	**38,762.0**	0.0	0.0	2,536.0	**2,536.0**	0.0	0.0	23,041.0	**23,041.0**

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS (Thousands of USD)

End of Period	4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)					5 OTHER ASSETS						6 TOTAL ASSETS
	Zone A: Public Sector & Bank Securities	Affiliated Institutions	Other: Securities	Other: Equities	TOTAL	Premises (Net of Accumulated Depreciation)	Equipement & Other Fixed Assets(Net of Accumulated Depreciation)	Goodwill and Other Intangible Assets (Net of Amortisation)	Accured Interest Receivable r/	Other Assets r/	TOTAL	
2015	55,372.0	480.0	0.0	1,500.0	**57,352.0**	0.0	519.0	0.0	0.0	914.0	**1,433.0**	**119,798.0**
2016	14,629.0	972.0	0.0	1,500.0	**17,101.0**	0.0	2,098.0	0.0	37.0	1,298.0	**3,433.0**	**101,431.0**
2017	6,280.0	1,095.0	0.0	1,506.0	**8,881.0**	0.0	1,941.0	0.0	19.0	931.0	**2,891.0**	**71,754.0**
2018	28,669.0	1,098.0	0.0	1,506.0	**31,273.0**	0.0	2,095.0	0.0	0.0	1,069.0	**3,164.0**	**100,537.0**
2019	32,976.0	1,092.0	0.0	9,000.0	**43,068.0**	0.0	2,067.0	0.0	3,381.0	2,528.0	**7,976.0**	**84,672.0**
2020	37,203.0	600.0	0.0	9,000.0	**46,803.0**	0.0	2,702.0	0.0	3,374.0	4,575.0	**10,651.0**	**88,069.0**
2021	24,685.0	600.0	0.0	9,000.0	**34,285.0**	0.0	1,149.0	0.0	3,516.0	4,261.0	**8,926.0**	**100,766.0**
2015 Q1	84,607.0	480.0	0.0	1,500.0	**86,587.0**	0.0	241.0	0.0	3.0	73.0	**317.0**	**113,517.0**
Q2	63,820.0	480.0	0.0	1,500.0	**65,800.0**	0.0	314.0	0.0	5.0	159.0	**478.0**	**108,628.0**
Q3	73,422.0	480.0	0.0	1,500.0	**75,402.0**	0.0	421.0	0.0	0.0	200.0	**621.0**	**120,244.0**
Q4	55,372.0	480.0	0.0	1,500.0	**57,352.0**	0.0	519.0	0.0	0.0	914.0	**1,433.0**	**119,798.0**
2016 Q1	47,843.0	480.0	0.0	1,500.0	**49,823.0**	0.0	540.0	0.0	0.0	771.0	**1,311.0**	**119,735.0**
Q2	27,390.0	970.0	0.0	1,500.0	**29,860.0**	0.0	1,020.0	0.0	49.0	734.0	**1,803.0**	**123,653.0**
Q3	24,283.0	972.0	0.0	1,500.0	**26,755.0**	0.0	1,889.0	0.0	46.0	718.0	**2,653.0**	**120,802.0**
Q4	14,629.0	972.0	0.0	1,500.0	**17,101.0**	0.0	2,098.0	0.0	37.0	1,298.0	**3,433.0**	**101,431.0**
2017 Q1	10,212.0	978.0	0.0	1,506.0	**12,696.0**	0.0	2,009.0	0.0	33.0	752.0	**2,794.0**	**93,364.0**
Q2	9,616.0	975.0	0.0	1,506.0	**12,097.0**	0.0	1,986.0	0.0	28.0	489.0	**2,503.0**	**101,037.0**
Q3	3,788.0	1,095.0	0.0	1,506.0	**6,389.0**	0.0	1,943.0	0.0	23.0	965.0	**2,931.0**	**85,128.0**
Q4	6,280.0	1,095.0	0.0	1,506.0	**8,881.0**	0.0	1,941.0	0.0	19.0	931.0	**2,891.0**	**71,754.0**
2018 Q1	5,252.0	1,098.0	0.0	1,506.0	**7,856.0**	0.0	2,308.0	0.0	0.0	971.0	**3,279.0**	**98,415.0**
Q2	15,657.0	1,098.0	0.0	1,506.0	**18,261.0**	0.0	2,209.0	0.0	0.0	1,067.0	**3,276.0**	**85,625.0**
Q3	15,085.0	1,098.0	0.0	1,506.0	**17,689.0**	0.0	2,162.0	0.0	0.0	777.0	**2,939.0**	**97,900.0**
Q4	28,669.0	1,098.0	0.0	1,506.0	**31,273.0**	0.0	2,095.0	0.0	0.0	1,069.0	**3,164.0**	**100,537.0**
2019 Q1	32,394.0	1,098.0	0.0	1,506.0	**34,998.0**	0.0	2,106.0	0.0	0.0	788.0	**2,894.0**	**101,291.0**
Q2	33,541.0	1,092.0	0.0	1,500.0	**36,133.0**	0.0	2,028.0	0.0	2,375.0	2,083.0	**6,486.0**	**96,128.0**
Q3	32,250.0	1,092.0	0.0	9,000.0	**42,342.0**	0.0	2,107.0	0.0	3,038.0	2,615.0	**7,760.0**	**93,891.0**
Q4	32,976.0	1,092.0	0.0	9,000.0	**43,068.0**	0.0	2,067.0	0.0	3,381.0	2,528.0	**7,976.0**	**84,672.0**
2020 Q1	32,342.0	1,092.0	0.0	9,000.0	**42,434.0**	0.0	1,987.0	0.0	3,414.0	2,630.0	**8,031.0**	**88,021.0**
Q2	32,257.0	600.0	0.0	9,000.0	**41,857.0**	0.0	2,389.0	0.0	3,374.0	3,636.0	**9,399.0**	**82,952.0**
Q3	35,354.0	600.0	0.0	9,000.0	**44,954.0**	0.0	2,300.0	0.0	3,374.0	4,031.0	**9,705.0**	**85,887.0**
Q4	37,203.0	600.0	0.0	9,000.0	**46,803.0**	0.0	2,702.0	0.0	3,374.0	4,575.0	**10,651.0**	**88,069.0**
2021 Q1	35,704.0	600.0	0.0	9,000.0	**45,304.0**	0.0	2,795.0	0.0	3,374.0	4,406.0	**10,575.0**	**90,410.0**
Q2	36,216.0	600.0	0.0	9,000.0	**45,816.0**	0.0	1,552.0	0.0	3,323.0	4,183.0	**9,058.0**	**99,071.0**
Q3	34,040.0	600.0	0.0	9,000.0	**43,640.0**	0.0	1,277.0	0.0	3,323.0	4,842.0	**9,442.0**	**97,435.0**
Q4	24,685.0	600.0	0.0	9,000.0	**34,285.0**	0.0	1,149.0	0.0	3,516.0	4,261.0	**8,926.0**	**100,766.0**
2022 Q1	11,421.0	600.0	0.0	9,000.0	**21,021.0**	492.0	560.0	1,470.0	3,516.0	2,960.0	**8,998.0**	**99,895.0**
Q2	10,809.0	600.0	0.0	9,000.0	**20,409.0**	492.0	618.0	1,489.0	3,516.0	2,510.0	**8,625.0**	**87,151.0**
Q3	5,123.0	600.0	0.0	9,000.0	**14,723.0**	492.0	607.0	1,529.0	3,430.0	2,528.0	**8,586.0**	**87,648.0**

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES (Thousands of USD)

End of Period		1 DEPOSITS							2 TERM DEPT AND OTHER BORROWINGS			
		Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other	*TOTAL*	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)	*TOTAL*
	2015	0.0	95,535.0	0.0	10,070.0	0.0	19.0	**105,624.0**	0.0	0.0	0.0	**0.0**
	2016	0.0	79,526.0	0.0	7,130.0	0.0	5.0	**86,661.0**	0.0	0.0	0.0	**0.0**
	2017	0.0	54,398.0	0.0	3,709.0	0.0	125.0	**58,232.0**	0.0	0.0	0.0	**0.0**
	2018	0.0	76,877.0	0.0	3,311.0	0.0	119.0	**80,307.0**	0.0	0.0	10.0	**10.0**
	2019	0.0	49,760.0	0.0	1,242.0	0.0	119.0	**51,121.0**	0.0	0.0	10.0	**10.0**
	2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	**61,129.0**	0.0	0.0	351.0	**351.0**
	2021	0.0	59,872.0	0.0	12,530.0	0.0	311.0	**72,713.0**	0.0	0.0	667.0	**667.0**
2015	**Q1**	0.0	99,571.0	0.0	9,590.0	0.0	10.0	**109,171.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	94,590.0	0.0	9,617.0	0.0	21.0	**104,228.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	98,372.0	0.0	9,981.0	0.0	19.0	**108,372.0**	0.0	0.0	0.0	**0.0**
	Q4	0.0	95,535.0	0.0	10,070.0	0.0	19.0	**105,624.0**	0.0	0.0	0.0	**0.0**
2016	**Q1**	0.0	95,903.0	0.0	10,113.0	0.0	3.0	**106,019.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	100,110.0	0.0	10,025.0	0.0	5.0	**110,140.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	97,696.0	0.0	8,663.0	0.0	5.0	**106,364.0**	0.0	0.0	0.0	**0.0**
	Q4	0.0	79,526.0	0.0	7,130.0	0.0	5.0	**86,661.0**	0.0	0.0	0.0	**0.0**
2017	**Q1**	0.0	73,431.0	0.0	5,753.0	0.0	36.0	**79,220.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	81,422.0	0.0	5,601.0	0.0	70.0	**87,093.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	64,798.0	0.0	6,148.0	0.0	103.0	**71,049.0**	0.0	0.0	0.0	**0.0**
	Q4	0.0	54,398.0	0.0	3,709.0	0.0	125.0	**58,232.0**	0.0	0.0	0.0	**0.0**
2018	**Q1**	0.0	74,545.0	0.0	3,074.0	0.0	125.0	**77,744.0**	0.0	0.0	0.0	**0.0**
	Q2	0.0	62,411.0	0.0	2,813.0	0.0	122.0	**65,346.0**	0.0	0.0	0.0	**0.0**
	Q3	0.0	72,137.0	0.0	5,484.0	0.0	122.0	**77,743.0**	0.0	0.0	10.0	**10.0**
	Q4	0.0	76,877.0	0.0	3,311.0	0.0	119.0	**80,307.0**	0.0	0.0	10.0	**10.0**
2019	**Q1**	0.0	77,001.0	0.0	2,137.0	0.0	119.0	**79,257.0**	0.0	0.0	10.0	**10.0**
	Q2	0.0	71,031.0	0.0	1,455.0	0.0	145.0	**72,631.0**	0.0	0.0	10.0	**10.0**
	Q3	0.0	68,014.0	0.0	1,243.0	0.0	146.0	**69,403.0**	0.0	0.0	10.0	**10.0**
	Q4	0.0	49,760.0	0.0	1,242.0	0.0	119.0	**51,121.0**	0.0	0.0	10.0	**10.0**
2020	**Q1**	0.0	52,612.0	0.0	1,538.0	0.0	119.0	**54,269.0**	0.0	0.0	9,042.0	**9,042.0**
	Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	**57,128.0**	0.0	0.0	186.0	**186.0**
	Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	**59,560.0**	0.0	0.0	123.0	**123.0**
	Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	**61,129.0**	0.0	0.0	351.0	**351.0**
2021	**Q1**	0.0	59,888.0	0.0	3,683.0	0.0	122.0	**63,693.0**	0.0	0.0	507.0	**507.0**
	Q2	0.0	68,132.0	0.0	4,429.0	0.0	125.0	**72,686.0**	0.0	0.0	580.0	**580.0**
	Q3	0.0	60,131.0	0.0	5,773.0	0.0	3,685.0	**69,589.0**	0.0	0.0	600.0	**600.0**
	Q4	0.0	59,872.0	0.0	12,530.0	0.0	311.0	**72,713.0**	0.0	0.0	667.0	**667.0**
2022	**Q1**	0.0	55,965.0	0.0	9,887.0		6,282.0	**72,134.0**			494.0	**909.0**
	Q2	0.0	50,295.0	0.0	9,331.0		188.0	**59,814.0**			599.0	**1,014.0**
	Q3	0.0	53,211.0	0.0	7,553.0		120.0	**60,884.0**			694.0	**1,106.0**

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES (Thousands of USD)

End of Period		3 ACCRUED LIABILITIES: Accrued Interest Payable	Dividend Payable	Other Accured Expenses	*TOTAL*	4 OTHER LIABILITIES	5 LOSS RESERVES: General Loan Loss Reserves	Other Loss Reserves	*TOTAL*	6 TOTAL LIABILITIES	7 SHAREHOLDERS EQUITY: Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal Value	Unappro-priated Retain Earnings	Current Year's Net Income/ (Loss)	Perpertual on Comulative Issued & Fully Paid Up Preference Share	8 TOTAL	9 TOTAL LIABILI-TIES & SHARES HOLDERS EQUITY
	2015	0.0	0.0	332.0	**332.0**	**298.0**	0.0	0.0	**0.0**	**106,254.0**	21,360.0	0.0	-1,678.0	-672.0	0.0	**19,010.0**	**125,264.0**
	2016	0.0	0.0	142.0	**142.0**	**964.0**	0.0	0.0	**0.0**	**87,767.0**	22,955.0	0.0	-2,484.0	-1,544.0	0.0	**18,927.0**	**106,694.0**
	2017	0.0	0.0	752.0	**752.0**	**475.0**	0.0	0.0	**0.0**	**59,459.0**	24,901.0	0.0	-4,173.0	-1,350.0	0.0	**19,378.0**	**78,837.0**
	2018	0.0	0.0	23.0	**23.0**	**567.0**	0.0	0.0	**0.0**	**80,907.0**	25,227.0	0.0	-5,019.0	-578.0	0.0	**19,630.0**	**100,537.0**
	2019	0.0	0.0	10,531.0	**10,531.0**	**1,316.0**	0.0	0.0	**0.0**	**62,978.0**	26,735.0	0.0	-5,907.0	866.0	0.0	**21,694.0**	**84,672.0**
	2020	0.0	0.0	2,767.0	**2,767.0**	**356.0**	0.0	0.0	**0.0**	**64,603.0**	29,181.0	406.0	-4,678.0	-1,443.0	0.0	**23,466.0**	**88,069.0**
	2021	0.0	0.0	3,113.0	**3,113.0**	**580.0**	0.0	0.0	**0.0**	**77,183.0**	29,625.0	395.0	-6,046.0	-326.0	0.0	**23,646.0**	**100,829.0** r
2015	**Q1**	0.0	0.0	115.0	**115.0**	**2.0**	0.0	0.0	**0.0**	**109.288.0**	10.115.0	0.0	-429.0	-91.0	0.0	**9.595.0**	**118.883.0**
	Q2	0.0	0.0	146.0	**146.0**	**103.0**	0.0	0.0	**0.0**	**104.477.0**	10.417.0	0.0	-453.0	-241.0	0.0	**9.723.0**	**114.200.0**
	Q3	0.0	0.0	166.0	**166.0**	**46.0**	0.0	0.0	**0.0**	**108.584.0**	18.513.0	0.0	-955.0	-310.0	0.0	**17.248.0**	**125.832.0**
	Q4	0.0	0.0	332.0	**332.0**	**298.0**	0.0	0.0	**0.0**	**106.254.0**	21.360.0	0.0	-1.678.0	-672.0	0.0	**19.010.0**	**125.264.0**
2016	**Q1**	0.0	0.0	275.0	**275.0**	**121.0**	0.0	0.0	**0.0**	**106.415.0**	21.589.0	0.0	-2.375.0	-204.0	0.0	**19.010.0**	**125.425.0**
	Q2	0.0	0.0	239.0	**239.0**	**150.0**	0.0	0.0	**0.0**	**110.529.0**	22.223.0	0.0	-2.517.0	-1.019.0	0.0	**18.687.0**	**129.216.0**
	Q3	0.0	0.0	252.0	**252.0**	**365.0**	0.0	0.0	**0.0**	**106.981.0**	22.985.0	0.0	-2.523.0	-1.024.0	0.0	**19.438.0**	**126.419.0**
	Q4	0.0	0.0	142.0	**142.0**	**964.0**	0.0	0.0	**0.0**	**87.767.0**	22.955.0	0.0	-2.484.0	-1.544.0	0.0	**18.927.0**	**106.694.0**
2017	**Q1**	0.0	0.0	196.0	**196.0**	**655.0**	0.0	0.0	**0.0**	**80.071.0**	23.096.0	0.0	-4.050.0	-416.0	0.0	**18.630.0**	**98.701.0**
	Q2	0.0	0.0	305.0	**305.0**	**789.0**	0.0	0.0	**0.0**	**88.187.0**	23.785.0	0.0	-4.119.0	-1.142.0	0.0	**18.524.0**	**106.711.0**
	Q3	0.0	0.0	786.0	**786.0**	**563.0**	0.0	0.0	**0.0**	**72,398.0**	24,433.0	0.0	-4,157.0	-1,638.0	0.0	**18,638.0**	**91,036.0**
	Q4	0.0	0.0	752.0	**752.0**	**475.0**	0.0	0.0	**0.0**	**59,459.0**	24,901.0	0.0	-4,173.0	-1,350.0	0.0	**19,378.0**	**78,837.0**
2018	**Q1**	0.0	0.0	576.0	**576.0**	**376.0**	0.0	0.0	**0.0**	**78.696.0**	24.597.0	500.0	-5.032.0	-346.0	0.0	**19.719.0**	**98.415.0**
	Q2	0.0	0.0	167.0	**167.0**	**477.0**	0.0	0.0	**0.0**	**65.990.0**	24.781.0	0.0	-5.003.0	-143.0	0.0	**19.635.0**	**85.625.0**
	Q3	0.0	0.0	9.0	**9.0**	**483.0**	0.0	0.0	**0.0**	**78,245.0**	25,061.0	0.0	-5,026.0	-380.0	0.0	**19,655.0**	**97,900.0**
	Q4	0.0	0.0	23.0	**23.0**	**567.0**	0.0	0.0	**0.0**	**80,907.0**	25,227.0	0.0	-5,019.0	-578.0	0.0	**19,630.0**	**100,537.0**
2019	**Q1**	0.0	0.0	47.0	**47.0**	**1.226.0**	0.0	0.0	**0.0**	**80.540.0**	26.543.0	0.0	-5.754.0	-38.0	0.0	**20.751.0**	**101.291.0**
	Q2	0.0	0.0	1.038.0	**1.038.0**	**1.214.0**	0.0	0.0	**0.0**	**74.893.0**	26.018.0	0.0	-5.839.0	1.056.0	0.0	**21.235.0**	**96.128.0**
	Q3	0.0	0.0	1,406.0	**1,406.0**	**1,578.0**	0.0	0.0	**0.0**	**72,397.0**	25,939.0	0.0	-5,827.0	1,382.0	0.0	**21,494.0**	**93,891.0**
	Q4	0.0	0.0	10.531.0	**10.531.0**	**1.316.0**	0.0	0.0	**0.0**	**62.978.0**	26.735.0	0.0	-5.907.0	866.0	0.0	**21.694.0**	**84.672.0**
2020	**Q1**	0.0	0.0	2.347.0	**2.347.0**	**231.0**	0.0	0.0	**0.0**	**65.889.0**	27.267.0	21.0	-4.510.0	-646.0	0.0	**22.132.0**	**88.021.0**
	Q2	0.0	0.0	2,725.0	**2,725.0**	**467.0**	0.0	0.0	**0.0**	**60,506.0**	27,349.0	879.0	-4,470.0	-1,312.0	0.0	**22,446.0**	**82,952.0**
	Q3	0.0	0.0	2,772.0	**2,772.0**	**163.0**	0.0	0.0	**0.0**	**62,618.0**	27,943.0	1,028.0	-4,643.0	-1,059.0	0.0	**23,269.0**	**85,887.0**
	Q4	0.0	0.0	2,767.0	**2,767.0**	**356.0**	0.0	0.0	0.0	**64,603.0**	29,181.0	406.0	-4,678.0	-1,443.0	0.0	**23,466.0**	**88,069.0**
2021	**Q1**	0.0	0.0	2.826.0	**2.826.0**	**398.0**	0.0	0.0	0.0	**67.424.0**	28.858.0	586.0	-5.760.0	-698.0	0.0	**22.986.0**	**90.410.0**
	Q2	0.0	0.0	2.963.0	**2.963.0**	**364.0**	0.0	0.0	0.0	**76.593.0**	29.311.0	386.0	-5.774.0	-1.445.0	0.0	**22.462.0**	**99.055.0** r
	Q3	0.0	0.0	3,054.0	**3,054.0**	**673.0**	0.0	0.0	0.0	**73,916.0**	29,729.0	395.0	-6,049.0	-556.0	0.0	**23,519.0**	**97,435.0**
	Q4	0.0	0.0	3,113.0	**3,113.0**	**580.0**	0.0	0.0	0.0	**77,183.0**	29,625.0	395.0	-6,046.0	-326.0	0.0	**23,646.0**	**100,829.0**
2022	**Q1**	0.0	0.0	3.208.0	**3.208.0**	**601.0**	0.0	0.0	0.0	**76.852.0**	29.813.0	406.0	-6.681.0	-491.0	0.0	**23.043.0**	**99.895.0**
	Q2	0.0	0.0	3,192.0	**3,192.0**	**659.0**	0.0	0.0	0.0	**64,679.0**	29,885.0	16.0	-6,734.0	-668.0	0.0	**22,472.0**	**87,151.0**
	Q3	0.0	0.0	3,266.0	**3,266.0**	**584.0**	0.0	0.0	0.0	**65,840.0**	29,401.0	24.0	-7,057.0	-561.0	0.0	**21,808.0**	**87,648.0**

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indictors

(Percent)

End of Period	DEPOSIT - TAKING INSTRUMENTS								
	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY				4 LIQUIDITY
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform- Loans Net of Provisions to Capital r/	Nonperform- Loans to Total Gross Loans r/	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
2015	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020	80.0%	78.7%			-1.7%	-6.2%	42.6%	200.2%	15.9%
2021	84.1%	76.0%			-0.3%	-1.4%	15.5%	93.4%	34.0%
2015 Q1	34.5%	34.5%			-0.3%	-3.3%	47.9%	141.9%	15.0%
Q2	35.5%	35.5%			-0.4%	-5.0%	60.7%	143.8%	29.2%
Q3	63.0%	63.0%			-0.3%	-3.1%	61.1%	132.1%	27.9%
Q4	66.5%	66.5%			-0.5%	-3.7%	47.1%	126.9%	41.6%
2016 Q1	65.7%	65.7%			-0.7%	-4.3%	47.2%	141.5%	47.4%
Q2	77.8%	77.8%			-1.6%	-10.9%	17.6%	279.5%	41.4%
Q3	83.5%	83.5%			-1.1%	-7.2%	25.2%	175.9%	38.2%
Q4	88.7%	88.7%			-1.3%	-8.0%	26.7%	179.2%	37.1%
2017 Q1	94.1%	94.1%			-1.6%	-8.9%	28.1%	167.0%	36.7%
Q2	88.2%	88.2%			-2.2%	-12.3%	20.8%	249.9%	39.7%
Q3	95.6%	95.6%			-2.2%	-11.7%	21.7%	210.7%	49.5%
Q4	98.0%	98.0%			-1.6%	-7.1%	15.6%	114.7%	38.9%
2018 Q1	111.4%	111.4%			-1.6%	-7.0%	17.5%	160.8%	60.0%
Q2	110.9%	110.9%			-0.3%	-1.5%	18.0%	115.6%	43.5%
Q3	99.6%	99.6%			-0.6%	-2.6%	19.9%	125.5%	53.3%
Q4	95.9%	95.9%			-0.6%	-2.9%	23.9%	110.7%	40.2%
2019 Q1	102.0%	102.0%			-0.2%	-0.7%	35.4%	110.2%	37.3%
Q2	94.1%	94.1%			2.1%	10.1%	14.3%	71.8%	33.4%
Q3	69.9%	69.9%			1.9%	8.6%	15.1%	76.5%	23.4%
Q4	54.8%	54.8%			1.0%	4.3%	17.2%	84.7%	21.5%
2020 Q1	57.0%	57.0%			-3.0%	-11.8%	41.1%	217.7%	20.3%
Q2	77.5%	77.5%			-3.1%	-11.8%	42.0%	206.7%	24.9%
Q3	78.6%	77.0%			-1.8%	-6.7%	44.2%	193.7%	19.0%
Q4	80.0%	78.7%			-1.7%	-6.2%	42.6%	200.2%	15.9%
2021 Q1	77.9%	75.3%			-4.3%	-16.7%	20.6%	338.5%	20.6%
Q2	73.1%	71.8%			-2.6%	-10.9%	30.0%	139.9%	26.4%
Q3	76.6%	73.2%			-0.8%	-3.2%	25.1%	125.1%	23.8%
Q4	84.1%	76.0%			-0.3%	-1.4%	15.5%	93.4%	34.0%
2022 Q1	88.0%	84.6%			-1.8%	-1.9%	17.3%	120.4%	46.4%
Q2	88.3%	84.0%			-2.9%	-2.9%	18.0%	147.5%	40.3%
Q3	82.3%	78.0%			-2.6%	-2.5%	20.0%	150.9%	47.1%

1/ - Excluding branches of foreign banks
2/including foreign branches
r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$ Currency

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

End of Period		OUTRIGHT SPOT									
		Purchase of					Sales of				
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*
	2015	606	-	2,164	2,462	**5,231**	191	-	1,479	1,028	**2,698**
	2016	243	-	1,396	1,513	**3,152**	48	-	1,300	360	**1,708**
	2017	487	0	1,183	2,670	**4,340**	80	-	889	1,214	**2,183**
	2018	175	-	3,421	2,088	**5,685**	3,973	-	1,054	1,929	**6,956**
	2019	3	93	2,621	6,387	**9,104**	2,451	-	655	359	**3,466**
	2020	196	68	1,487	378	**2,130**	693	-	1,029	13	**1,735**
	2021	305	22	2,615	3,744	**6,686**	229	-	2,321	243	**2,793**
2016	**Q1**	374	-	997	5,636	**7,007**	12	-	1,597	7,020	**8,628**
	Q2	534	-	1,201	1,745	**3,480**	46	-	2,243	4,968	**7,257**
	Q3	435	-	1,396	6,048	**7,879**	163	-	1,045	927	**2,135**
	Q4	243	-	1,396	1,513	**3,152**	48	-	1,300	360	**1,708**
2017	**Q1**	424	-	1,189	1,938	**3,550**	200	-	1,094	470	**1,765**
	Q2	146	1	1,011	2,175	**3,333**	26	-	1,576	1,667	**3,270**
	Q3	331	1	1,311	2,762	**4,406**	55	-	2,083	1,507	**3,646**
	Q4	487	0	1,183	2,670	**4,340**	80	-	889	1,214	**2,183**
2018	**Q1**	250	394	595	1,547	**2,785**	78	2	989	564	**1,633**
	Q2	179	4	1,076	-	**1,260**	84	-	963	331	**1,378**
	Q3	-	-	-	-	**-**	-	-	-	-	**-**
	Q4	175	-	3,421	2,088	**5,685**	3,973	-	1,054	1,929	6,956
2019	**Q1**	238	135	2,375	1,957	**4,704**	503	-	1,275	996	2,774
	Q2	283	169	1,270	5,931	**7,653**	1,159	-	1,033	2,406	4,599
	Q3	153	145	1,601	6,019	**7,918**	1,014	1	1,298	483	2,797
	Q4	3	93	2,621	6,387	**9,104**	2,451	-	655	359	3,466
2020	**Q1**	998	103	1,921	1,004	**4,026**	1	-	2,669	236	2,906
	Q2	11	47	1,152	640	**1,851**	223	-	724	3,691	4,638
	Q3	231	48	2,358	8,257	**10,894**	972	-	763	1,371	3,106
	Q4	196	68	1,487	378	**2,130**	693	-	1,029	13	1,735
2021	**Q1**	1,489	104	1,728	843	**4,164**	7	-	2,006	149	2,162
	Q2	-	40	1,783	3,102	**4,926**	79	-	824	245	1,149
	Q3	-	67	2,946	596	**3,609**	905	-	2,805	1,844	5,554
	Q4	305	22	2,615	3,744	**6,686**	229	-	2,321	243	2,793
2022	**Q1**	134	33	1,953	1,618	**3,739**	19	-	2,148	1,093	3,260
	Q2	379	13	1,055	827	**2,274**	7	1	2,732	577	3,317
	Q3	419	40	1,731	1,479	**3,669**	50	-	2,970	623	3,643

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

End of Period		OUTRIGHT FORWARD									
		Purchase of					Sales of				
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*
	2015	-	-	2	24	**26**	-	-	690	17	**708**
	2016	-	-	160	-	**160**	-	-	-	-	**-**
	2017	-	-	156	206	**363**	-	-	-	-	**-**
	2018	-	-	194	-	**194**	-	-	-	-	**-**
	2019	-	-	-	358	**358**	-	-	358	235	**594**
	2020	-	-	-	237	**237**	-	-	237	168	**405**
	2021	-	-	61	429	**490**	-	-	706	300	**1,006**
2016	**Q1**	-	-	69	360	**429**	-	-	600	166	**765**
	Q2	-	-	74	1,130	**1,204**	-	-	542	664	**1,207**
	Q3	-	-	15	173	**188**	-	-	16	103	**119**
	Q4	-	-	160	-	**160**	-	-	-	-	**-**
2017	**Q1**	-	-	70	658	**728**	-	-	780	578	**1,358**
	Q2	-	-	-	1,210	**1,210**	-	-	817	615	**1,432**
	Q3	-	-	159	-	**159**	-	-	29	-	**29**
	Q4	-	-	156	206	**363**	-	-	-	-	**-**
2018	**Q1**	-	-	216	-	**216**	-	-	-	-	**-**
	Q2	-	-	-	-	**-**	-	-	-	-	**-**
	Q3	-	-	-	236	236	-	-	150	195	**346**
	Q4	-	-	194	-	194	-	-	-	-	**-**
2019	**Q1**	-	-	264	27	290	-	-	-	-	**-**
	Q2	-	-	-	129	129	-	-	-	-	**-**
	Q3	-	-	154	23	177	-	-	-	-	**-**
	Q4	-	-	-	358	358	-	-	358	235	**594**
2020	**Q1**	-	-	-	806	806	-	-	806	523	**1,329**
	Q2	-	-	-	302	302	-	-	302	180	**482**
	Q3	-	-	-	49	49	-	-	49	-	**49**
	Q4	-	-	-	237	237	-	-	237	168	**405**
2021	**Q1**	-	-	-	640	640	-	-	640	476	**1,116**
	Q2	-	-	-	313	313	9	-	241	-	**250**
	Q3	-	-	41	293	334	-	-	293	203	**496**
	Q4	-	-	61	429	490	-	-	706	300	**1,006**
2022	**Q1**	-	-	128	161	290	-	-	1,161	106	**1,267**
	Q2	-	-	403	512	915	-	-	512	340	**853**
	Q3	-	-	-	1,468	1,468	-	-	777	827	**1,604**

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$ Currency … Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

End of Period		SWAPS										Total FX Turnover Against Vatu
		Purchase of					Sales of					
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*	
	2015	-	-	-	-	-	-	-	-	-	-	8,663
	2016	-	-	-	-	-	-	-	-	-	-	5,019
	2017	-	-	-	-	-	-	-	-	-	-	6,885
	2018	-	-	-	-	-	-	-	-	-	-	12,834
	2019	-	-	-	358	-	-	-	358	235	594	14,475
	2020	-	-	-	-	-	-	-	-	-	-	4,507
	2021	-	-	-	-	-	-	-	-	-	-	7,358
2016	Q1	-	-	-	-	-	-	-	-	-	-	16,829
	Q2	-	-	-	-	-	-	-	-	-	-	13,147
	Q3	-	-	-	-	-	-	-	-	-	-	10,321
	Q4	-	-	-	-	-	-	-	-	-	-	5,019
2017	Q1	-	-	-	-	-	-	-	-	-	-	7,401
	Q2	-	-	-	-	-	-	-	-	-	-	9,245
	Q3	-	-	-	-	-	-	-	-	-	-	8,240
	Q4	-	-	-	-	-	-	-	-	-	-	12,834
2018	Q1	-	-	-	-	-	-	-	-	-	-	7,768
	Q2	-	-	-	-	-	-	-	-	-	-	12,381
	Q3	-	-	-	-	-	-	-	-	-	-	10,891
	Q4	-	-	-	-	-	-	-	-	-	-	12,834
2019	Q1	-	-	-	-	-	-	-	-	-	-	7,768
	Q2	-	-	-	-	-	-	-	-	-	-	12,381
	Q3	-	-	-	-	-	-	-	-	-	-	10,891
	Q4	-	-	-	358	-	-	-	358	235	594	14,475
2020	Q1	-	-	-	-	-	-	-	-	-	-	9,067
	Q2	-	-	-	-	-	-	-	-	-	-	7,273
	Q3	-	-	-	-	-	-	-	-	-	-	14,098
	Q4	-	-	-	-	-	-	-	-	-	-	4,507
2021	Q1	-	-	-	-	-	-	-	-	-	-	8,082
	Q2	-	-	-	-	-	-	-	-	-	-	6,637
	Q3	-	-	-	-	-	-	-	-	-	-	9,992
	Q4	-	-	-	-	-	-	-	-	-	-	10,975
2022	Q1	-	-	-	-	-	-	-	-	-	-	8,556
	Q2	-	-	-	-	-	-	-	-	-	-	7,358
	Q3	-	-	-	-	-	-	-	-	-	-	10,384

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$ Currency

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period		OUTRIGHT SPOT									
		Purchase of					Sales of				
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total
	2015	24	-	108	1,132	1,264	0	-	48	198	247
	2016	6	-	30	729	765	2	-	22	79	102
	2017	-	-	14	752	765	-	-	15	1	16
	2018	-	-	120	1,943	2,063	-	-	28	36	65
	2019	-	-	141	1,248	1,389	-	-	15	169	184
	2020	430	-	30	499	958	16	-	17	198	232
	2021	97	-	364	578	1,039	1,710	-	38	1	1,749
2016	Q1	2	-	24	744	770	9	0	6	59	74
	Q2	5	-	9	716	729	6	-	47	86	139
	Q3	-	-	17	707	724	-	-	21	158	179
	Q4	6	-	30	729	765	2	-	22	79	102
2017	Q1	1	-	20	625	646	10	-	18	9	37
	Q2	0	-	17	1,078	1,095	-	-	51	21	72
	Q3	-	-	23	1,130	1,153	-	-	81	7	89
	Q4	-	-	14	752	765	-	-	15	1	16
2018	Q1	-	-	12	801	813	-	-	13	-	13
	Q2	-	-	17	940	957	-	-	51	4	55
	Q3	-	-	75	1,968	2,043	-	-	114	2	116
	Q4	-	-	120	1,943	2,063	-	-	28	36	65
2019	Q1	-	-	22	1,114	1,136	-	-	26	297	323
	Q2	-	-	71	988	1,059	-	-	27	69	96
	Q3	-	-	13	1,203	1,216	-	-	11	26	36
	Q4	-	-	141	1,248	1,389	-	-	15	169	184
2020	Q1	-	-	314	1,530	1,845	0	-	124	76	201
	Q2	-	-	36	1,045	1,081	-	-	11	302	313
	Q3	-	-	15	1,661	1,676	-	-	14	712	727
	Q4	430	-	30	499	958	16	-	17	198	232
2021	Q1	-	-	59	1,124	1,183	17	-	-	425	442
	Q2	-	-	1	3,502	3,503	-	-	45	176	221
	Q3	0	-	928	908	1,836	-	-	14	592	606
	Q4	97	-	364	578	1,039	1,710	-	38	1	1,749
2022	Q1	-	-	229	476	705	33	-	36	1,463	1,532
	Q2	-	-	113	1,502	1,615	319	-	502	1,201	2,023
	Q3	-	-	92	2,359	2,451	-	-	39	1,558	1,597

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY

End of Period		OUTRIGHT FORWARD									
		Purchase of					Sales of				
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	Total
	2015	-	-	-	-	-	-	-	-	-	-
	2016	-	-	-	-	-	-	-	-	-	-
	2017	-	-	-	-	-	-	-	-	-	-
	2018	-	-	-	-	-	-	-	-	-	-
	2019	-	-	-	-	-	-	-	-	-	-
	2020	-	-	-	-	-	-	-	-	-	-
	2021	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-
2015	Q1	-	-	-	-	-	-	-	103	-	103
	Q2	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-
2017	Q1	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-
2018	Q1	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-
2019	Q1	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-
2020	Q1	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-
2021	Q1	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-
	Q4	-	-	-	-	-	-	-	-	-	-
2022	Q1	-	-	-	-	-	-	-	-	-	-
	Q2	-	-	-	-	-	-	-	-	-	-
	Q3	-	-	-	-	-	-	-	-	-	-

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US$ Currency … Continued.

FOREIGN EXCHANGE TURNOVER AGAINST VATU CURRENCY (Millions of Vatu)

End of Period		SWAPS										TOTAL FX TURNOVER AGAINST USD	TOTAL FX TURNOVER AGAINST VATU & USD
		Purchase of					Sales of						
		Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Residents Customers	*Total*		
	2014	-	-	-	-	-	-	-	-	-	-	1,367	6,343
	2015	-	-	-	-	-	-	-	-	-	-	1,511	10,174
	2016	-	-	-	-	-	-	-	-	-	-	867	5,886
	2017	-	-	-	-	-	-	-	-	-	-	781	7,666
	2018	-	-	-	-	-	-	-	-	-	-	2,128	14,962
	2019	-	-	-	-	-	-	-	-	-	-	1,573	16,048
	2020	-	-	-	-	-	-	-	-	-	-	1,190	5,697
	2021	-	-	-	-	-	-	-	-	-	-	2,788	13,763
2015	Q1	-	-	-	-	-	-	-	-	-	-	711	3,670
	Q2	-	-	-	-	-	-	-	-	-	-	869	14,016
	Q3	-	-	-	-	-	-	-	-	-	-	903	11,224
	Q4	-	-	-	-	-	-	-	-	-	-	867	5,886
2017	Q1	-	-	-	-	-	-	-	-	-	-	683	8,084
	Q2	-	-	-	-	-	-	-	-	-	-	1,166	10,412
	Q3	-	-	-	-	-	-	-	-	-	-	1,242	9,482
	Q4	-	-	-	-	-	-	-	-	-	-	781	7,666
2018	Q1	-	-	-	-	-	-	-	-	-	-	826	5,460
	Q2	-	-	-	-	-	-	-	-	-	-	1,012	3,650
	Q3	-	-	-	-	-	-	-	-	-	-	2,158	2,740
	Q4	-	-	-	-	-	-	-	-	-	-	2,128	14,962
2019	Q1	-	-	-	-	-	-	-	-	-	-	1,459	9,227
	Q2	-	-	-	-	-	-	-	-	-	-	1,155	13,535
	Q3	-	-	-	-	-	-	-	-	-	-	1,253	12,144
	Q4	-	-	-	-	-	-	-	-	-	-	1,573	16,048
2020	Q1	-	-	-	-	-	-	-	-	-	-	2,045	11,112
	Q2	-	-	-	-	-	-	-	-	-	-	1,394	8,667
	Q3	-	-	-	-	-	-	-	-	-	-	2,403	16,501
	Q4	-	-	-	-	-	-	-	-	-	-	1,190	5,697
2021	Q1	-	-	-	-	-	-	-	-	-	-	1,625	9,707
	Q2	-	-	-	-	-	-	-	-	-	-	3,724	10,361
	Q3	-	-	-	-	-	-	-	-	-	-	2,442	12,434
	Q4	-	-	-	-	-	-	-	-	-	-	2,788	13,763
2022	Q1	-	-	-	-	-	-	-	-	-	-	2,237	10,793
	Q2	-	-	-	-	-	-	-	-	-	-	3,638	10,996
	Q3	-	-	-	-	-	-	-	-	-	-	4,048	14,432

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)

End of Period		DEPOSIT - TAKING INSTRUMENTS: 1 CAPITAL ADEQUACY: Regulatory Capital to Risk-Weighted assets 1/	Regulatory Tier 1 Capital to Risk-Weighted assets 1/	2 ASSET QUALITY: Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	3 EARNINGS & PROFITABILITY: Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	4 LIQUIDITY: Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)
	2015	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2	0.0
	2016	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
	2017	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
	2018	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
	2019	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
	2020	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
	2021	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2015	Q1	18.1	18.2	49.5	12.0	0.5	3.6	48.9	52.7	24.1	0.0
	Q2	17.5	17.0	70.6	14.5	0.4	2.9	46.8	60.1	27.7	0.0
	Q3	16.0	15.5	73.4	14.1	0.5	2.7	50.2	55.7	25.7	0.0
	Q4	16.4	16.2	69.3	12.6	0.6	4.6	49.7	51.4	26.2	0.0
2016	Q1	17.0	16.7	52.1	11.9	2.2	16.6	65.1	66.3	28.6	26.7
	Q2	17.2	16.4	51.3	11.8	1.8	14.3	62.2	62.3	30.7	29.6
	Q3	16.6	16.5	53.7	12.1	1.5	11.8	63.9	64.7	31.5	31.6
	Q4	19.3	16.4	42.1	11.2	1.5	11.5	64.3	64.4	32.9	32.3
2017	Q1	19.1	17.6	53.9	13.8	1.6	12.0	60.8	69.2	31.7	31.0
	Q2	18.3	16.5	58.3	15.2	1.0	7.9	62.3	65.9	32.5	32.1
	Q3	17.4	15.2	67.9	17.5	1.0	7.5	63.0	63.6	32.5	34.1
	Q4	18.0	15.6	57.1	15.5	0.5	3.8	63.6	63.2	35.5	35.6
2018	Q1	19.0	16.7	59.7	16.6	1.9	16.1	65.0	61.4	38.0	44.7
	Q2	18.9	16.4	60.7	17.2	1.7	14.8	65.3	63.0	42.8	42.9
	Q3	19.4	16.6	49.4	14.9	1.6	14.0	65.8	63.0	43.1	45.0
	Q4	20.1	16.3	52.2	16.0	1.5	13.0	65.3	63.2	45.2	46.8
2019	Q1	19.5	17.9	47.1	14.8	1.0	8.4	58.8	65.6	44.6	47.0
	Q2	19.3	17.1	46.6	14.8	1.2	10.1	64.0	65.6	43.9	47.4
	Q3	19.0	17.7	47.3	14.9	0.1	1.0	65.2	67.2	43.8	48.4
	Q4	19.2	17.9	42.5	14.3	0.1	0.9	65.1	70.4	43.6	50.7
2020	Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4
	Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6
	Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5
	Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021	Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8	54.1
	Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8	54.0
	Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5	57.0
	Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2022	Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6	58.9
	Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3	58.5
	Q3	22.4	20.0	39.3	14.0	1.1	8.0	64.5	73.5	46.8	56.4

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

(Millions of Vatu)

End of Period	1 INCOME			2 EXPENSES				3 PROFIT & LOSS STATEMENT						
	Interest Income	Non-Interest Income	**Total Operating Income**	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	**Total Operating Expenses**	**Net Interest Income**	Operating Profit Before Tax,Write-offs & Provisions	Provisions	General Reserves	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debts Recovered	**Net Operating Profit**
2015	1,296.9	611.2	**1,908.0**	349.5	981.2	**1,330.7**	**947.4**	577.3	159.1	0.0	0.0	0.0	0.0	**418.2**
2016	4,703.1	1,947.2	**6,650.3**	1,196.3	3,514.4	**4,710.7**	**3,506.8**	1,939.6	463.7	0.0	0.0	0.0	0.0	**1,475.9**
2017	5,110.2	2,276.1	**7,386.2**	1,139.7	3,950.6	**5,090.3**	**3,970.4**	2,295.9	1,771.7	0.0	0.0	0.0	0.0	**524.2**
2018	5,519.5	2,399.3	**7,918.8**	997.6	4,377.6	**5,375.2**	**4,521.9**	2,543.6	678.7	0.0	0.0	0.0	0.0	**1,865.0**
2019	5,577.7	2,481.2	**8,058.9**	945.3	5,004.8	**5,950.1**	**4,632.4**	2,108.8	1,972.6	0.0	0.0	0.0	0.0	**136.2**
2020	4,886.1	1,981.5	**6,867.7**	677.3	4,834.2	**5,511.6**	**4,208.8**	1,356.1	1,448.2	0.0	0.0	0.0	0.0	**-465.2**
2021	5,582.5	2,265.1	**7,847.6**	587.1	5,265.2	**5,852.3**	**4,995.4**	1,995.3	867.0	0.0	0.0	0.0	0.0	**932.9**
2015 Q1	1,212.6	488.2	**1,700.8**	381.4	896.5	**1,277.9**	**831.2**	422.9	98.8	0.0	0.0	0.0	0.0	**324.1**
Q2	1,339.0	628.5	**1,967.6**	418.1	1,181.9	**1,600.0**	**921.0**	367.6	218.0	0.0	0.0	0.0	0.0	**149.6**
Q3	1,264.3	579.6	**1,843.9**	338.7	1,026.8	**1,365.5**	**925.6**	478.4	368.6	0.0	0.0	0.0	0.0	**109.8**
Q4	1,296.9	611.2	**1,908.0**	349.5	981.2	**1,330.7**	**947.4**	577.3	159.1	0.0	0.0	0.0	0.0	**418.2**
2016 Q1	1,265.0	502.3	**1,767.3**	328.3	953.4	**1,281.8**	**936.7**	485.5	-21.8	0.0		0.0		**507.3**
Q2	2,545.7	1,147.1	**3,692.8**	657.2	1,892.7	**2,549.9**	**1,888.5**	1,142.9	257.9	0.0		0.0		**885.0**
Q3	3,407.6	1,411.1	**4,818.7**	914.1	2,525.6	**3,439.7**	**2,493.5**	1,379.0	267.5	0.0		0.0		**1,111.5**
Q4	4,703.1	1,947.2	**6,650.3**	1,196.3	3,514.4	**4,710.7**	**3,506.8**	1,939.6	463.7	0.0		0.0		**1,475.9**
2017 Q1	1,191.8	583.2	**1,775.0**	285.9	1,030.6	**1,316.5**	**905.9**	458.4	45.5	0.0		0.0		**412.9**
Q2	2,434.9	1,133.2	**3,568.1**	560.2	1,982.2	**2,542.4**	**1,874.6**	1,025.7	475.0	0.0		0.0		**550.7**
Q3	3,749.6	1,700.8	**5,450.3**	850.1	2,924.2	**3,774.3**	**2,899.5**	1,676.0	894.1	0.0		0.0		**781.9**
Q4	5,110.2	2,276.1	**7,386.2**	1,139.7	3,950.6	**5,090.3**	**3,970.4**	2,295.9	1,771.7	0.0		0.0		**524.2**
2018 Q1	1,337.0	576.8	**1,913.8**	267.6	1,011.2	**1,278.7**	**1,069.4**	635.0	84.6	0.0		0.0		**550.5**
Q2	2,686.2	1,148.2	**3,834.4**	528.0	2,082.7	**2,610.7**	**2,158.2**	1,223.7	199.5	0.0		0.0		**1,024.2**
Q3	4,101.3	1,727.5	**5,828.8**	777.3	3,180.1	**3,957.4**	**3,324.0**	1,871.4	395.0	0.0		0.0		**1,476.5**
Q4	5,519.5	2,399.3	**7,918.8**	997.6	4,377.6	**5,375.2**	**4,521.9**	2,543.6	678.7	0.0		0.0		**1,865.0**
2019 Q1	1,359.4	806.2	**2,165.6**	208.3	1,284.7	**1,493.0**	**1,151.1**	672.6	349.7	0.0		0.0		**322.9**
Q2	2,754.4	1,325.1	**4,079.5**	401.8	2,413.6	**2,815.4**	**2,352.5**	1,264.1	483.4	0.0		0.0		**780.7**
Q3	4,146.5	1,905.8	**6,052.3**	577.4	3,681.4	**4,258.8**	**3,569.1**	1,793.5	1,673.8	0.0		0.0		**119.7**
Q4	5,577.7	2,481.2	**8,058.9**	945.3	5,004.8	**5,950.1**	**4,632.4**	2,108.8	1,972.6	0.0		0.0		**136.2**
2020 Q1	1,286.4	525.6	**1,812.0**	218.3	1,226.6	**1,444.9**	**1,068.1**	367.1	202.8	0.0		0.0		**164.4**
Q2	2,479.8	1,004.1	**3,483.9**	387.4	2,438.5	**2,825.9**	**2,092.4**	658.0	347.8	0.0		0.0		**310.2**
Q3	3,681.3	1,513.4	**5,194.7**	534.1	3,632.9	**4,166.9**	**3,147.2**	1,027.7	888.8	0.0		0.0		**138.9**
Q4	4,886.1	1,981.5	**6,867.7**	677.3	4,834.2	**5,511.6**	**4,208.8**	1,356.1	1,448.2	0.0		0.0		**-465.2**
2021 Q1	1,246.3	492.7	**1,738.9**	161.8	1,257.3	**1,419.2**	**1,084.4**	319.7	-63.8	0.0		0.0		**383.5** r
Q2	2,513.5	1,064.6	**3,578.1**	306.8	2,541.5	**2,848.4**	**2,206.7**	729.7	153.2	0.0		0.0		**576.6** r
Q3	4,166.0	1,655.7	**5,821.7**	451.5	3,942.9	**4,394.4**	**3,714.5**	1,427.3	405.7	0.0		0.0		**1,021.7**
Q4	5,582.5	2,265.1	**7,847.6**	587.1	5,265.2	**5,852.3**	**4,995.4**	1,995.3	867.0	0.0		0.0		**932.9**
2022 Q1	1,249.0	586.9	**1,835.9**	140.0	1,312.4	**1,452.4**	**1,109.0**	383.5	49.5	0.0		0.0		**334.0**
Q2	2,622.9	1,237.4	**3,860.2**	293.6	2,651.7	**2,945.3**	**2,329.3**	914.9	169.1	0.0		0.0		**745.8**
Q3	4,099.4	2,021.7	**6,121.1**	423.1	4,186.7	**4,609.8**	**3,676.3**	1,511.3	256.4	0.0		0.0		**1,255.0**

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

End of Period		TOTAL REVENUE AND GRANTS								
		Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE
			Added Tax	Excise	Other	Total				
	2015	402	5,800	2,180	1,920	**9,900**	2,950	10,310	1,611	**25,171**
	2016	398	5,882	2,448	2,344	**10,675**	3,158	7,238	5,403	**26,872**
	2017	486	6,887	2,578	2,737	**12,201**	3,532	7,764	5,384	**29,366**
	2018	566	8,240	2,784	2,734	**13,757**	3,694	6,100	12,047	**36,164**
	2019	648	8,731	2,829	3,004	**14,565**	3,623	6,616	14,899	**40,350**
	2020	602	6,496	2,593	2,196	**11,286**	3,133	9,886	16,290	**41,196**
	2021	468	7,297	3,073	1,535	**11,906**	3,962	12,474	15,382	**44,192**
2015	Q1	115	1,351	373	660	**2,384**	537	1,991	388	**5,414**
	Q2	92	1,430	623	387	**2,439**	719	4,816	442	**8,507**
	Q3	88	1,522	577	457	**2,557**	818	811	308	**4,582**
	Q4	107	1,497	607	417	**2,521**	876	2,692	473	**6,669**
2016	Q1	113	1,441	528	1,040	**3,010**	667	659	1,163	**5,612**
	Q2	88	1,267	559	428	**2,254**	756	2,993	1,242	**7,332**
	Q3	96	1,635	685	476	**2,796**	846	1,355	1,201	**6,294**
	Q4	101	1,540	676	399	**2,615**	889	2,232	1,797	**7,633**
2017	Q1	127	1,745	620	1,138	**3,503**	782	952	1,594	**6,957**
	Q2	108	1,542	589	598	**2,729**	800	1,515	1,418	**6,569**
	Q3	130	1,938	501	566	**3,005**	849	2,965	1,424	**8,372**
	Q4	121	1,663	868	435	**2,965**	1,101	2,333	948	**7,468**
2018	Q1	143	2,051	633	1,150	**3,834**	857	1,975	2,701	**9,509**
	Q2	189	1,989	635	575	**3,198**	828	2,178	2,935	**9,328**
	Q3	101	2,022	722	524	**3,267**	923	1,003	1,846	**7,140**
	Q4	133	2,177	795	485	**3,458**	1,085	945	4,565	**10,187**
2019	Q1	126	2,159	612	1,240	**4,011**	773	2,641	3,138	**10,689**
	Q2	172	1,710	604	610	**2,924**	805	2,548	3,372	**9,822**
	Q3	180	2,667	788	553	**4,008**	1,000	807	4,068	**10,063**
	Q4	171	2,195	825	601	**3,621**	1,045	619	4,321	**9,776**
2020	Q1	241	2,153	686	1,231	**4,070**	801	1,864	4,255	**11,231**
	Q2	103	1,473	603	376	**2,451**	688	4,184	3,737	**11,162**
	Q3	134	1,628	678	280	**2,586**	856	1,194	3,850	**8,620**
	Q4	124	1,244	626	309	**2,179**	789	2,643	4,449	**10,183**
2021	Q1	78	1,985	805	532	**3,321**	908	2,817	2,974	**10,099**
	Q2	124	1,661	700	341	**2,702**	836	3,811	3,654	**11,128**
	Q3	108	1,798	671	326	**2,796**	900	4,221	4,037	**12,062**
	Q4	157	1,853	897	337	**3,087**	1,318	1,625	4,717	**10,903**
2022	Q1	60	1,997	0	1,168	**3,165**	829 r	2,217	2,979	**9,249**
	Q2	105	1,892	0	958	**2,850**	878	2,497	2,580	**8,911**
	Q3	184	2,610	0	1,280	**3,890**	978	1,363	2,148	**8,563**

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

End of Period		TOTAL EXPENSES: Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/ DEFICT
	2015	8,893	5,835	700	0	1,618	476	631	**18,152**	**7,019**	**418**	**6,601**
	2016	9,107	5,995	908	0	3,218	1,542	860	**21,630**	**5,243**	**3,088**	**2,155**
	2017	9,962	8,099	949	0	2,408	2,686	1,194	**25,299**	**4,068**	**2,286**	**1,781**
	2018	12,540	6,807	1,034	0	2,465	1,049	952	**24,847**	**11,312**	**4,631**	**6,681**
	2019	13,960	9,479	971	194	2,499	732	1,740	**29,575**	**10,776**	**3,547**	**7,228**
	2020	15,659	10,144	306	1,501	3,996	940	1,350	**33,895**	**7,177**	**6,733**	**444**
	2021	16,796	10,562	1,005	562	4,574	500	1,999	**35,999**	**8,193**	**5,770**	**2,423**
2015	**Q1**	2,001	1,010	124	0	690	189	145	**4,159**	**1,255**	**67**	**1,188**
	Q2	2,016	1,331	208	0	232	52	191	**4,031**	**4,476**	**79**	**4,398**
	Q3	2,365	1,390	303	0	419	121	92	**4,692**	**-110**	**149**	**-259**
	Q4	2,511	2,103	64	0	277	114	202	**5,271**	**1,398**	**124**	**1,274**
2016	**Q1**	1,919	957	219	0	524	19	142	**3,781**	**1,831**	**272**	**1,560**
	Q2	2,061	1,974	145	0	1,967	134	281	**6,562**	**771**	**669**	**102**
	Q3	2,500	1,415	362	0	394	140	239	**5,050**	**1,245**	**971**	**274**
	Q4	2,627	1,649	182	0	332	1,249	199	**6,238**	**1,396**	**1,177**	**219**
2017	**Q1**	2,090	1,557	294	0	642	545	235	**5,363**	**1,594**	**185**	**1,409**
	Q2	2,589	1,662	136	0	323	301	571	**5,581**	**988**	**706**	**282**
	Q3	2,310	2,741	436	0	830	273	305	**6,896**	**1,475**	**805**	**670**
	Q4	2,973	2,139	83	0	613	1,567	82	**7,458**	**10**	**590**	**-580**
2018	**Q1**	2,444	1,515	280	0	913	766	239	**6,158**	**3,351**	**1,409**	**1,943**
	Q2	3,336	1,881	196	0	254	84	235	**5,986**	**3,336**	**1,603**	**1,734**
	Q3	3,049	1,812	471	0	988	70	277	**6,667**	**473**	**770**	**-297**
	Q4	3,711	1,598	87	0	310	130	201	**6,036**	**4,151**	**850**	**3,301**
2019	**Q1**	2,860	2,403	213	27	772	426	681	**7,382**	**3,307**	**1,055**	**2,252**
	Q2	3,560	1,957	194	46	742	148	145	**6,792**	**3,030**	**1,229**	**1,801**
	Q3	3,457	2,091	455	58	669	60	293	**7,082**	**2,981**	**620**	**2,361**
	Q4	4,083	3,028	109	62	316	99	620	**8,319**	**1,458**	**643**	**815**
2020	**Q1**	3,551	2,022	23	75	1,373	350	307	**7,702**	**3,404**	**1,520**	**1,884**
	Q2	3,855	2,414	54	836	388	56	408	**8,011**	**3,152**	**1,061**	**2,091**
	Q3	3,500	2,580	195	378	1,377	28	340	**8,399**	**222**	**1,691**	**-1,469**
	Q4	4,753	3,128	34	212	858	506	294	**9,784**	**399**	**2,462**	**-2,062**
2021	**Q1**	3,522	1,686	174	187	1,189	-21	511	**7,248**	**2,850**	**748**	**2,102**
	Q2	4,225	2,704	208	68	913	64	405	**8,586**	**2,541**	**873**	**1,669**
	Q3	3,859	2,744	487	52	1,825	119	378	**9,464**	**2,598**	**2,385**	**213**
	Q4	5,191	3,427	136	255	648	338	705	**10,699**	**204**	**1,764**	**-1,560**
2022	**Q1**	3,435	2,135	148 r	94	861	527	41	**7,240**	**2,010**	**1,891** r	**119**
	Q2	4,325	2,736	106	74	759	443	843	**9,285**	**-374**	**1,198**	**-1,572**
	Q3	4,708	3,295	143	83	1,116	93	759	**10,197**	**-1,633**	**948**	**-2,581**

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

End of Period		TOTAL REVENUE AND GRANTS								
		Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE
			Value-Added Tax	Excise	Other	Total				
	2015	402	5,800	2,180	1,920	**9,900**	2,950	360	1,611	**15,221**
	2016	398	5,882	2,448	2,344	**10,675**	3,158	1,003	5,403	**20,636**
	2017	486	6,887	2,578	2,737	**12,201**	3,532	0	5,384	**21,602**
	2018	566	8,235	2,784	2,732	**13,752**	3,694	0	12,047	**30,058**
	2019	648	8,731	2,829	3,004	**14,565**	3,623	0	14,884	**33,720**
	2020	602	6,496	2,593	2,072	**11,161**	3,133	3,103	16,290	**34,289**
	2021	468	7,297	3,073	1,535	**11,906**	3,962	3,067	15,382	**34,785**
2015	**Q1**	115	1,351	373	660	**2,384**	537	360	388	**3,783**
	Q2	92	1,430	623	387	**2,439**	719	202	442	**3,893**
	Q3	88	1,522	577	457	**2,557**	818	0	308	**3,771**
	Q4	107	1,497	607	417	**2,521**	876	-202	473	**3,775**
2016	**Q1**	113	1,441	528	1,040	**3,010**	667	0	1,163	**4,953**
	Q2	88	1,267	559	428	**2,254**	756	1,003	1,242	**5,343**
	Q3	96	1,635	685	476	**2,796**	846	0	1,201	**4,939**
	Q4	101	1,540	676	399	**2,615**	889	0	1,797	**5,402**
2017	**Q1**	127	1,745	620	1,138	**3,503**	782	0	1,594	**6,006**
	Q2	108	1,542	589	598	**2,729**	800	0	1,418	**5,054**
	Q3	130	1,938	501	566	**3,005**	849	0	1,424	**5,407**
	Q4	121	1,662	867	435	**2,965**	1,101	0	948	**5,135**
2018	**Q1**	143	2,053	633	1,148	**3,834**	857	0	2,701	**7,535**
	Q2	189	1,984	635	575	**3,193**	828	0	2,935	**7,145**
	Q3	101	2,022	722	524	**3,267**	923	0	1,846	**6,137**
	Q4	133	2,177	795	485	**3,458**	1,085	0	4,565	**9,241**
2019	**Q1**	126	2,159	612	1,240	**4,011**	773	0	3,123	**8,033**
	Q2	172	1,710	604	610	**2,924**	805	0	3,372	**7,273**
	Q3	180	2,667	788	553	**4,008**	1,000	0	4,068	**9,256**
	Q4	171	2,195	825	601	**3,621**	1,045	0	4,321	**9,158**
2020	**Q1**	241	2,153	686	1,106	**3,945**	801	0	4,255	**9,242**
	Q2	103	1,473	603	376	**2,451**	688	1,786	3,737	**8,764**
	Q3	134	1,628	678	280	**2,586**	856	1	3,850	**7,427**
	Q4	124	1,244	626	309	**2,179**	789	1,316	4,449	**8,856**
2021	**Q1**	78	1,985	805	532	**3,321**	908	1,829	2,974	**9,110**
	Q2	124	1,661	700	341	**2,702**	836	660	3,654	**7,976**
	Q3	108	1,798	671	326	**2,796**	900	0	4,037	**7,841**
	Q4	157	1,853	897	337	**3,087**	1,318	579	4,717	**9,857**
2022	**Q1**	60	1,997	0	1,168 r	**3,165**	829	555	2,979	**7,588**
	Q2	105	1,892	0	958	**2,850**	878	0	2,580	**6,414**
	Q3	184	2,610	0	1,280	**3,890**	978	0	2,148	**7,200**

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

End of Period		Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expend.	TOTAL EXPENSES	NET OPERATING BALANCE or STRUCTURAL DEFICIT	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/ SURPLUS
		TOTAL EXPENSES										
	2015	8,719	3,631	700	0	1,618	470	628	**15,765**	**-544**	**418**	**-963**
	2016	8,869	3,624	908	0	2,010	1,538	860	**17,809**	**2,827**	**597**	**2,230**
	2017	9,508	4,923	949	0	1,547	1,810	1,193	**19,931**	**1,672**	**734**	**938**
	2018	12,247	4,501	1,034	0	2,324	644	952	**21,701**	**8,357**	**478**	**7,879**
	2019	13,735	5,812	971	194	2,381	569	1,749	**25,412**	**8,308**	**992**	**7,316**
	2020	15,431	7,086	306	1,489	3,903	661	1,349	**30,225**	**4,064**	**1,569**	**2,494**
	2021	16,593	6,921	1,005	407	3,393	614	2,127	**31,061**	**3,724**	**1,627**	**2,097**
2015	Q1	1,962	762	124	0	690	187	145	**3,871**	**-88**	**67**	**-155**
	Q2	1,974	889	208	0	232	51	190	**3,544**	**349**	**79**	**270**
	Q3	2,315	927	303	0	419	121	90	**4,176**	**-406**	**149**	**-554**
	Q4	2,468	1,052	64	0	277	111	202	**4,175**	**-400**	**124**	**-524**
2016	Q1	1,880	604	219	0	493	19	144	**3,360**	**1,594**	**76**	**1,517**
	Q2	2,007	1,266	145	0	681	133	281	**4,512**	**830**	**191**	**640**
	Q3	2,426	890	362	0	600	138	238	**4,654**	**285**	**168**	**118**
	Q4	2,556	863	182	0	236	1,249	198	**5,284**	**118**	**162**	**-45**
2017	Q1	1,991	1,029	294	0	533	68	235	**4,149**	**1,857**	**81**	**1,776**
	Q2	2,463	902	136	0	212	43	571	**4,326**	**728**	**114**	**614**
	Q3	2,210	1,573	436	0	470	140	305	**5,135**	**272**	**208**	**63**
	Q4	2,844	1,419	83	0	333	1,559	82	**6,320**	**-1,185**	**331**	**-1,515**
2018	Q1	2,386	1,008	280	0	841	450	239	**5,204**	**2,330**	**97**	**2,233**
	Q2	3,260	1,099	196	0	248	27	235	**5,065**	**2,080**	**74**	**2,006**
	Q3	2,963	1,183	471	0	925	63	277	**5,882**	**255**	**98**	**158**
	Q4	3,638	1,211	87	0	310	104	200	**5,550**	**3,692**	**208**	**3,483**
2019	Q1	2,811	1,205	213	27	717	424	681	**6,078**	**1,955**	**117**	**1,838**
	Q2	3,499	1,137	194	46	740	46	145	**5,807**	**1,466**	**281**	**1,185**
	Q3	3,406	1,465	455	58	621	18	293	**6,318**	**2,938**	**231**	**2,706**
	Q4	4,019	2,005	109	62	304	81	629	**7,209**	**1,949**	**363**	**1,586**
2020	Q1	3,507	1,278	23	73	1,350	343	309	**6,884**	**2,358**	**155**	**2,203**
	Q2	3,811	1,913	54	834	371	56	408	**7,447**	**1,318**	**294**	**1,024**
	Q3	3,458	1,858	195	374	1,344	6	338	**7,572**	**-145**	**310**	**-455**
	Q4	4,656	2,037	34	208	838	257	294	**8,323**	**533**	**811**	**-278**
2021	Q1	3,474	1,048	174	49	811	95	640	**6,290**	**2,820**	**186**	**2,634**
	Q2	4,167	1,859	208	23	899	64	443	**7,662**	**315**	**238**	**77**
	Q3	3,815	1,650	487	47	1,197	119	378	**7,693**	**148**	**295**	**-147**
	Q4	5,138	2,363	136	288	486	337	666	**9,415**	**442**	**908**	**-467**
2022	Q1	3,391	1,453	148	94	876	525	40	**6,527**	**1,060**	**307**	**753**
	Q2	4,269	2,022	106	70	759	432	843	**8,501**	**-2,086**	**427**	**-2,514**
	Q3	4,634	2,047	142	79	954	53	668	**8,578**	**-1,378**	**311**	**-1,689**

Table 24: Government Operations Funded By Donors through the Central Treasury

(Millions of Vatu)

End of Period		TOTAL REVENUE AND GRANTS			TOTAL EXPENSES									
		Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES	NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT
	2015	9,950	0	**9,950**	174	2,204	0	0	6	3	**2,387**	**7,564**	**0**	**7,564**
	2016	6,235	0	**6,235**	239	2,371	0	1,207	3	0	**3,820**	**2,415**	**2,491**	**-76**
	2017	7,764	0	**7,764**	455	3,177	0	860	876	0	**5,368**	**2,396**	**1,552**	**843**
	2018	6,100	0	**6,100**	293	2,305	0	142	406	0	**3,653**	**2,447**	**4,153**	**-1,706**
	2019	6,569	0	**6,569**	224	3,600	0	118	163	-9	**4,096**	**2,473**	**2,550**	**-77**
	2020	6,783	0	**6,783**	228	3,059	12	92	278	1	**3,670**	**3,112**	**5,164**	**-2,051**
	2021	9,407	0	**9,407**	202	3,641	14	1,181	-114	12	**4,938**	**4,469**	**4,143**	**326**
2015	Q1	1,631	0	**1,631**	39	248	0	0	1	0	**288**	**1,343**	**0**	**1,343**
	Q2	4,614	0	**4,614**	42	442	0	0	2	1	**487**	**4,127**	**0**	**4,127**
	Q3	811	0	**811**	50	463	0	0	0	2	**516**	**295**	**0**	**295**
	Q4	2,894	0	**2,894**	43	1,051	0	0	3	0	**1,096**	**1,798**	**0**	**1,798**
2016	Q1	659	0	**659**	39	354	0	31	0	-2	**421**	**238**	**195**	**42**
	Q2	1,990	0	**1,990**	55	708	0	1,287	0	0	**2,049**	**-60**	**478**	**-538**
	Q3	1,355	0	**1,355**	74	525	0	-207	3	1	**396**	**959**	**803**	**156**
	Q4	2,232	0	**2,232**	71	786	0	96	0	1	**954**	**1,278**	**1,014**	**264**
2017	Q1	952	0	**952**	99	529	0	110	477	0	**1,214**	**-262**	**105**	**-367**
	Q2	1,515	0	**1,515**	126	760	0	111	258	0	**1,255**	**259**	**592**	**-333**
	Q3	2,965	0	**2,965**	100	1,168	0	360	133	0	**1,761**	**1,204**	**596**	**607**
	Q4	2,333	0	**2,333**	129	720	0	280	9	0	**1,138**	**1,195**	**259**	**936**
2018	Q1	1,975	0	**1,975**	58	507	507	72	316	0	**1,461**	**514**	**1,311**	**-797**
	Q2	2,178	0	**2,178**	76	782	0	6	57	0	**921**	**1,256**	**1,528**	**-272**
	Q3	1,003	0	**1,003**	86	629	0	64	7	0	**785**	**217**	**672**	**-454**
	Q4	945	0	**945**	73	386	0	0	26	0	**486**	**459**	**641**	**-182**
2019	Q1	2,595	0	**2,595**	49	1,131	0	55	1	0	**1,236**	**1,358**	**934**	**424**
	Q2	2,548	0	**2,548**	61	820	0	2	102	0	**985**	**1,564**	**948**	**615**
	Q3	807	0	**807**	51	625	0	47	41	0	**764**	**43**	**388**	**-345**
	Q4	619	0	**619**	64	1,024	0	13	18	-9	**1,110**	**-491**	**280**	**-771**
2020	Q1	1,864	0	**1,864**	44	744	1	23	8	-2	**818**	**1,046**	**1,365**	**-319**
	Q2	2,398	0	**2,398**	44	501	2	17	0	0	**564**	**1,834**	**767**	**1,067**
	Q3	1,193	0	**1,193**	43	722	4	33	22	2	**827**	**367**	**1,381**	**-1,014**
	Q4	1,327	0	**1,327**	97	1,092	5	19	248	0	**1,461**	**-134**	**1,651**	**-1,785**
2021	Q1	988	0	**988**	49	638	2	378	-116	7	**958**	**30**	**562**	**-532**
	Q2	3,151	0	**3,151**	58	844	6	14	1	1	**924**	**2,227**	**635**	**1,592**
	Q3	4,221	0	**4,221**	44	1,094	5	628	0	0	**1,771**	**2,450**	**2,090**	**360**
	Q4	1,046	0	**1,046**	52	1,064	1	161	1	4	**1,284**	**-238**	**856**	**-1,094**
2022	Q1	2,227	0	**2,227**	44	681	0	-15	2	0	**712**	**1,515**	**1,584**	**-69**
	Q2	2,497	0	**2,497**	55	713	5	0	11	0	**784**	**1,712**	**770**	**942**
	Q3	1,363	0	**1,363**	74	1,249	3	162	40	90	**1,618**	**-255**	**637**	**-891**

Table 25: Vanuatu Government Bonds Outstanding

(Millions of Vatu)

End of Period		BOND HOLDERS				
		Reserve Bank of Vanuatu	Commercial (1). Banks	Other Financial Corporation	Others	Total Outstanding
2015	Q1	1,998	588	3,549	58	6,193
	Q2	1,999	588	3,549	81	6,216
	Q3	1,999	688	3,449	90	6,225
	Q4	1,999	688	3,449	89	6,225
2016	Q1	1,999	888	3,750	123	6,759
	Q2	1,999	888	3,750	122	6,759
	Q3	3,004	888	3,650	140	7,682
	Q4	3,001	988	3,650	138	7,777
2017	Q1	3,002	988	3,200	132	7,322
	Q2	2,756	1,488	3,200	127	7,570
	Q3	2,756	1,488	3,500	139	7,882
	Q4	2,756	1,488	3,500	138	7,882
2018	Q1	2,512	1,288	2,850	118	6,768
	Q2	2,513	1,288	2,850	117	6,768
	Q3	2,513	1,288	2,350	116	6,267
	Q4	2,513	1,288	2,350	116	6,267
2019	Q1	2,513	1,288	2,350	116	6,267
	Q2	2,512	1,288	2,100	105	6,004
	Q3	2,514	1,288	2,100	103	6,004
	Q4	2,214	1,188	2,100	93	5,594
2020	Q1	2,214	1,188	2,100	92	5,594
	Q2	2,214	1,188	2,100	92	5,594
	Q3	2,215	888	4,800	139	8,042
	Q4	2,218	888	4,800	136	8,042
2021	Q1	2,215	600	4,800	136	7,751
	Q2	2,213	100	4,700	120	7,133
	Q3	2,319	1,000	4,700	160	8,179
	Q4	2,319	1,000	4,700	160	8,179
2022	Q1	2,319	1,000	4,700	160	8,179
	Q2	3,318	1,000	5,000	176	9,494
	Q3	3,325	1,000	5,000	169	9,494

Table 26: Exchange Rates: Vatu per Unit of

EXCHANGE RATES: VATU PER UNIT OF FOREIGN CURRENCIES								
	Period	End of Period Rates					Averages	
	(Yr/Mth)	*Australian Dollar*	*US Dollar*	*NZ Dollar*	*ECU / Euro*	*CNY*	*Australian Dollar*	*US Dollar*
	2016	81.01	112.28	78.11	117.75	16.21	81.80	110.80
	2017	84.00	106.31	77.35	128.40	16.46	83.08	108.83
	2018	81.10	112.60	76.90	130.10	16.60	80.10	114.00
	2019	79.96	114.29	76.92	128.05	16.36	79.45	115.57
	2020	82.79	107.70	77.59	132.45	16.51	74.63	104.13
	2021	81.35	112.19	76.66	127.09	17.61	80.82	112.94
2017	J	82.91	109.19	79.58	116.83	15.88	82.20	110.27
	F	83.55	108.83	78.32	115.25	15.85	83.32	108.72
	M	83.64	109.43	76.54	116.87	15.89	83.47	109.44
	A	82.61	110.54	76.17	120.55	16.04	83.06	110.09
	M	82.07	110.01	78.01	123.00	16.05	82.20	110.60
	J	82.97	107.98	78.85	123.54	15.92	82.35	109.20
	J	84.30	105.82	79.05	123.58	15.70	83.44	107.36
	A	84.22	106.87	76.77	126.79	16.17	84.20	106.22
	S	84.00	106.31	77.35	126.06	16.08	84.20	106.31
	O	83.64	108.80	75.02	126.76	16.38	83.93	107.70
	N	82.78	109.30	75.27	129.53	16.54	84.31	109.06
	D	83.81	107.51	76.20	128.40	16.46	83.08	108.83
2018	J	84.90	105.10	76.99	130.29	16.62	84.60	106.10
	F	83.60	107.00	77.50	131.00	17.00	83.80	106.30
	M	83.20	107.40	78.35	133.38	17.10	83.50	107.10
	A	82.70	108.85	77.12	132.35	17.24	82.91	107.69
	M	83.04	109.95	76.02	127.83	17.08	82.62	109.71
	J	81.97	110.06	75.32	128.92	16.83	82.53	110.06
	J	82.13	110.88	75.83	129.80	16.32	82.16	110.96
	A	81.90	111.69	75.19	131.12	16.42	82.27	111.68
	S	81.21	112.65	74.54	131.13	16.35	82.57	112.05
	O	80.80	113.80	74.80	129.10	16.40	80.80	113.60
	N	81.75	111.70	75.61	127.24	16.80	81.38	112.49
	D	81.10	112.60	76.90	130.10	16.60	80.10	114.00
2019	J	80.65	112.76	77.02	128.91	16.80	80.70	112.98
	F	80.60	112.84	72.29	128.33	16.60	80.67	112.85
	M	80.38	113.61	76.98	127.53	16.90	80.28	113.31
	A	80.45	114.03	76.05	127.53	16.94	80.69	138.87
	M	79.79	115.46	75.18	128.52	16.73	79.88	127.15
	J	79.96	114.10	72.92	129.74	16.73	79.77	114.88
	J	79.37	115.45	76.36	128.82	16.80	79.99	114.36
	A	78.95	117.31	74.03	129.74	16.42	78.98	116.62
	S	79.30	117.23	73.74	128.29	16.46	79.45	116.20
	O	79.91	115.78	73.95	129.11	16.41	79.31	116.83
	N	79.13	116.77	75.00	128.46	16.62	79.53	116.33
	D	79.96	114.29	76.92	128.05	16.36	79.45	115.57
2020	J	78.63	116.97	75.94	129.06	16.86	79.37	115.55
	F	78.25	119.02	75.10	125.56	17.00	78.55	117.67
	M	75.49	122.38	73.59	135.15	17.24	75.85	121.75
	A	78.17	119.21	73.17	129.66	16.85	74.90	121.48
	M	78.40	118.33	73.33	131.12	16.56	77.88	119.76
	J	79.54	115.90	74.37	130.29	16.43	79.66	115.58
	J	80.76	113.20	75.21	130.52	16.22	79.98	114.75
	A	81.80	111.08	74.84	132.26	16.18	80.98	112.63
	S	80.66	113.16	74.53	132.86	16.61	81.04	111.60
	O	80.00	113.80	75.46	132.85	16.95	76.99	107.89
	N	81.38	110.51	77.46	131.66	16.81	81.06	111.61
	D	82.79	107.70	77.59	132.45	16.51	74.63	104.13
2021	J	82.93	107.93	77.51	130.82	16.74	83.11	107.57
	F	83.73	106.34	78.34	129.48	16.48	83.22	107.45
	M	83.00	109.23	76.28	128.00	16.62	83.28	108.02
	A	83.35	107.25	77.73	130.02	16.57	83.22	108.03
	M	82.92	107.55	78.01	131.16	16.89	83.31	107.36
	J	82.34	109.59	76.62	130.42	16.96	82.86	108.36
	J	81.56	110.65	76.92	131.08	17.05	81.90	110.21
	A	81.06	111.08	77.73	131.04	17.18	81.14	111.15
	S	80.63	112.35	77.17	130.32	17.37	81.10	110.84
	O	82.35	109.18	78.60	127.57	17.08	81.75	110.50
	N	80.70	113.51	77.03	127.58	17.69	81.46	111.19
	D	81.35	112.19	76.66	127.09	17.61	80.82	112.94
2022	J	80.29	114.77	75.07	127.89	18.05	81.05	112.81
	F	81.18	113.35	75.55	126.14	17.95	80.73	113.20
	M	82.86	110.32	76.97	123.14	17.38	82.25	111.64
	A	81.51	114.81	74.54	120.54	17.33	82.60	111.93
	M	81.83	113.71	74.51	122.57	17.08	81.26	115.34
	J	80.53	117.06	72.85	122.26	17.47	81.23	115.43
	J	81.34	116.35	73.21	118.63	17.25	80.58	117.59
	A	80.84	117.91	72.29	118.12	17.07	81.22	116.74
	S	79.21	121.88	69.76	119.68	17.12	80.55	119.73

Table 27(i): Summary of Balance of Payments with Off-Shore Banks

VT million

	Period	CAB	Net Bal. on Goods	Exports FOB	Imports FOB	Net Bal. on Services	Services Credits	Services Debits	Bal. on Primary Income	Primary Income Cr	Primary Income Dr	Bal. on Secondary Income	Seconsary Income Cr.	Secondary Income Dr.	Capital Account Bal.	Capital Account Cr.	Capital Account Dr.	Financial Account	Financial Assets	Financial Liabilities	NEO
	2014	1,221	-20,021	6,160	26,181	16,307	30,670	14,363	1,322	5,139	3,816	3,613	4,871	1,258	3,083	3,083	-	17,755	9,615	1,205	8,140
	2015	-10,088	-29,325	4,249	33,574	8,889	28,158	19,269	2,307	5,716	3,409	8,041	9,324	1,283	9,075	9,075	-	24,706	15,703	10,705	9,003
	2016	-7,527	-29,321	5,444	34,765	14,279	32,110	17,831	608	6,907	6,300	6,908	8,372	1,464	5,247	5,247	-	25,955	9,410	3,418	16,545
	2017	-7,739	-27,575	6,510	34,085	12,749	34,038	21,289	3,914	10,483	6,569	3,174	5,579	2,405	5,292	5,292	-	16,587	8,548	10,088	8,039
	2018	4,105	-26,423	6,941	33,364	12,161	36,264	24,103	8,874	14,386	5,513	9,493	13,352	3,859	4,373	4,373	-	21,663	17,073	5,388	4,590
	2019	10,693	-25,741	5,342	31,083	7,273	32,748	25,475	14,668	19,497	4,829	14,493	17,558	3,065	4,792	4,792	-	19,736	19,779	11,125	-43
	2020	-2,202	-25,343	5,308	30,651	-10,058	11,180	21,238	12,957	15,575	2,618	20,242	22,185	1,943	8,738	8,738	-	17,222	19,593	7,897	-2,371
	2021	-6,672	-26,464	5,912	32,376	-20,816	3,856	24,672	18,339	22,830	4,491	22,270	25,040	2,770	6,642	6,642	-	21,520	13,715	8,966	7,805
2014	Q1	-379	-4,950	848	5,797	3,105	6,646	3,541	269	1,322	1,054	1,197	1,359	162	514	514	-	-730	-35	-464	-695
	Q2	431	-3,996	1,652	5,648	3,552	7,032	3,480	360	1,371	1,011	514	1,263	748	1,285	1,285	-	-988	-86	737	-902
	Q3	1,351	-4,928	1,676	6,604	5,233	8,628	3,395	119	1,006	888	928	1,107	179	479	479	-	6,664	3,903	100	2,761
	Q4	-182	-6,148	1,984	8,132	4,417	8,363	3,946	575	1,439	864	974	1,142	168	804	804	-	12,809	5,833	833	6,976
2015	Q1	-780	-5,268	821	6,089	2,184	6,082	3,897	504	1,548	1,045	1,800	2,115	315	1,144	1,144	-	8,777	4,500	1,033	4,277
	Q2	-5,781	-9,760	944	10,704	916	6,263	5,347	638	1,546	908	2,425	2,764	338	5,152	5,152	-	8,855	7,109	8,314	1,746
	Q3	-1,005	-6,807	1,333	8,140	2,819	7,932	5,112	616	1,127	510	2,366	2,628	262	1,060	1,060	-	5,474	3,066	700	2,408
	Q4	-2,523	-7,489	1,151	8,640	2,969	7,881	4,912	549	1,495	946	1,449	1,817	368	1,718	1,718	-	1,600	1,028	658	573
2016	Q1	-1,685	-6,724	1,592	8,316	2,781	7,346	4,564	338	1,717	1,379	1,920	2,474	553	964	964	-	8,444	2,223	-5	6,221
	Q2	-1,604	-7,656	1,164	8,820	2,528	7,134	4,606	255	1,948	1,692	3,268	3,601	333	1,701	1,701	-	9,123	5,394	3,223	3,728
	Q3	-1,933	-7,650	1,293	8,943	4,471	8,774	4,303	388	1,771	1,384	859	1,142	283	1,505	1,505	-	6,673	1,707	974	4,966
	Q4	-2,304	-7,291	1,395	8,686	4,499	8,857	4,358	-373	1,472	1,844	861	1,155	295	1,077	1,077	-	1,715	86	-775	1,629
2017	Q1	-1,786	-5,876	1,220	7,096	2,817	7,584	4,767	797	2,428	1,631	476	1,030	554	932	932	-	-1,296	-1,510	-281	214
	Q2	-1,598	-6,540	1,208	7,748	2,678	7,725	5,047	1,457	2,573	1,116	807	1,370	563	1,491	1,491	-	7,538	4,212	2,827	3,326
	Q3	-1,857	-7,324	1,814	9,138	3,416	8,836	5,420	989	2,750	1,761	1,062	1,698	637	1,920	1,920	-	7,293	5,811	5,906	1,481
	Q4	-2,498	-7,835	2,268	10,103	3,837	9,893	6,056	670	2,731	2,060	830	1,481	652	949	949	-	3,053	35	1,635	3,018
2018	Q1	-447	-6,088	1,688	7,776	2,317	8,606	6,289	1,680	3,488	1,808	1,643	2,781	1,137	817	817	-	19,463	11,746	1,107	7,716
	Q2	1,067	-6,466	1,832	8,298	3,003	9,044	6,040	2,022	3,414	1,392	2,507	3,450	943	1,718	1,718	-	-591	1,561	-131	-2,152
	Q3	1,172	-6,853	1,579	8,432	3,593	9,498	5,905	2,564	3,927	1,364	1,869	2,691	822	898	898	-	1,304	2,946	1,573	-1,643
	Q4	2,313	-7,017	1,842	8,859	3,248	9,116	5,868	2,608	3,557	950	3,474	4,430	956	941	941	-	1,487	819	2,838	668
2019	Q1	3,004	-5,334	1,212	6,546	1,247	7,078	5,832	3,450	4,581	1,131	3,640	4,467	826	1,545	1,545	-	6,485	5,593	1,046	893
	Q2	2,847	-5,993	1,221	7,214	1,290	7,527	6,237	3,792	5,145	1,353	3,758	4,667	909	1,623	1,623	-	4,707	4,816	3,773	-109
	Q3	3,308	-6,488	1,419	7,907	2,646	9,278	6,633	3,787	5,092	1,305	3,363	4,091	728	887	887	-	401	1,842	607	-1,441
	Q4	1,534	-7,927	1,490	9,417	2,090	8,864	6,774	3,639	4,679	1,040	3,731	4,333	602	736	736	-	8,143	7,529	5,699	614
2020	Q1	1,378	-7,523	1,429	8,952	429	7,385	6,956	4,910	5,920	1,010	3,562	4,254	693	2,389	2,389	-	9,122	10,110	283	-988
	Q2	424	-5,581	1,057	6,638	-4,110	1,098	5,208	3,745	4,632	887	6,370	6,892	522	1,836	1,836	-	3,246	4,781	2,309	-1,535
	Q3	-3,484	-6,312	1,231	7,543	-3,147	1,563	4,711	1,779	2,963	1,183	4,196	4,574	378	2,138	2,138	-	156	-407	661	563
	Q4	-520	-5,927	1,591	7,518	-3,230	1,133	4,363	2,522	2,060	-462	6,115	6,465	350	2,376	2,376	-	4,698	5,109	4,644	-411
2021	Q1	-2,846	-6,686	721	7,407	-3,457	996	4,452	2,256	3,292	1,036	5,041	5,439	399	983	983	-	-3,684	-2,114	-1,123	-1,570
	Q2	465	-5,451	1,806	7,257	-4,721	857	5,578	4,282	5,313	1,031	6,355	6,976	620	1,068	1,068	-	4,992	2,755	1,976	2,236
	Q3	-483	-5,952	1,471	7,423	-5,578	1,061	6,639	5,303	6,690	1,387	5,744	6,539	795	2,812	2,812	-	15,378	9,628	6,921	5,751
	Q4	-3,807	-8,375	1,914	10,289	-7,060	942	8,002	6,499	7,535	1,037	5,130	6,085	956	1,780	1,780	-	4,834	3,446	1,192	1,388
2022	Q1	-3,409	-7,626	1,317	8,943	-6,521	741	7,263	7,514	7,719	206	3,225	4,076	851	2,519	2,519	-	-729	420	2,196	-1,149
	Q2	-771	-6,208	2,462	8,670	-6,430	940	7,370	8,224	7,469	-755	3,643	4,401	758	1,299	1,299	-	-146	288	-7	-434
	Q3	-6,033	-7,545	1,980	9,525	-3,000	2,779	5,779	1,883	4,630	2,747	2,628	3,377	749	1,186	1,186	-	1,350	140	-1,141	1,211

* Estimations with Off-Shore Banks
cr - Credit
dr - Debit
NEO - Net Errors and Ommissions

Table 27(ii): Summary of Balance of Payments without Off-Shore Banks

VT million

	Period	CAB	Net Bal. on Goods	Exports FOB	Imports FOB	Net Bal. on Services	Services Credits	Services Debits	Bal. on Primary Income	Primary Income Cr	Primary Income Dr	Bal. on Secondary Income	Seconsary Income Cr.	Secondary Income Dr.	Capital Account Bal.	Capital Account Cr.	Capital Account Dr.	Financial Account	Financial Assets	Financial Liabilities	NEO
	2014	393	-20,021	6,160	26,181	16,307	30,670	14,363	2,053	5,139	3,086	2,055	3,314	1,258	3,083	3,083	-	2,219	1,358	861	-2,979
	2015	-12,436	-29,325	4,249	33,574	8,889	28,158	19,269	2,429	5,716	3,287	5,570	6,839	1,268	9,075	9,075	-	20,527	12,601	7,926	8,038
	2016	-7,643	-29,321	5,444	34,765	14,279	32,110	17,831	3,134	6,921	3,787	4,265	5,729	1,464	5,247	5,247	-	27,025	8,792	18,233	-7,044
	2017	-7,617	-27,575	6,510	34,085	12,748	34,038	21,290	5,646	10,585	4,939	1,564	3,970	2,405	5,292	5,292	-	24,294	13,384	10,910	4,799
	2018	3,694	-26,423	6,941	33,364	12,158	36,264	24,105	10,456	14,469	4,013	7,503	11,314	3,810	4,373	4,373	-	26,200	14,846	11,354	-4,576
	2019	10,722	-25,741	5,342	31,083	7,811	32,038	24,226	14,952	19,497	4,545	13,700	16,844	3,144	4,792	4,792	-	31,019	20,490	10,529	-5,553
	2020	-977	-23,908	5,308	29,216	-10,057	10,511	20,568	13,104	15,575	2,471	19,884	21,827	1,943	8,738	8,738	-	10,659	8,579	2,080	-1,261
	2021	-6,504	-26,464	5,912	32,376	-20,738	3,332	24,070	19,163	22,830	3,667	21,535	24,305	2,770	6,642	6,642	-	20,415	9,401	11,013	-1,751
2014	Q1	-703	-4,950	848	5,797	3,105	6,646	3,541	377	1,322	946	765	927	162	514	514	-	-1,742	-1,002	-740	-74
	Q2	239	-3,996	1,652	5,648	3,552	7,032	3,480	693	1,371	679	-9	739	748	1,285	1,285	-	1,375	1,050	325	-800
	Q3	1,049	-4,928	1,676	6,604	5,233	8,628	3,395	143	1,006	863	601	781	179	479	479	-	948	1,513	-565	549
	Q4	-192	-6,148	1,984	8,132	4,417	8,363	3,946	840	1,439	598	698	866	168	804	804	-	1,637	-204	1,840	-2,655
2015	Q1	-1,555	-5,268	821	6,089	2,184	6,082	3,897	754	1,548	794	774	1,089	315	1,144	1,144	-	4,594	2,634	1,961	1,084
	Q2	-6,314	-9,760	944	10,704	916	6,263	5,347	827	1,546	719	1,703	2,042	338	5,152	5,152	-	11,631	7,751	3,880	5,033
	Q3	-1,728	-6,807	1,333	8,140	2,819	7,932	5,112	79	1,127	1,048	2,181	2,442	262	1,060	1,060	-	3,113	1,536	1,577	627
	Q4	-2,839	-7,489	1,151	8,640	2,969	7,881	4,912	770	1,495	725	912	1,266	354	1,718	1,718	-	1,188	681	508	1,294
2016	Q1	-1,422	-6,724	1,592	8,316	2,781	7,346	4,564	1,221	1,717	496	1,300	1,854	553	964	964	-	7,216	991	6,225	-4,776
	Q2	-2,618	-7,656	1,164	8,820	2,528	7,134	4,606	753	1,948	1,195	1,757	2,091	333	1,701	1,701	-	7,836	4,423	3,413	1,927
	Q3	-1,858	-7,650	1,293	8,943	4,471	8,774	4,303	789	1,771	982	532	815	283	1,505	1,505	-	6,696	1,665	5,031	-3,013
	Q4	-1,745	-7,291	1,395	8,686	4,499	8,857	4,358	371	1,485	1,114	675	970	295	1,077	1,077	-	5,278	1,713	3,564	-1,182
2017	Q1	-1,446	-5,876	1,220	7,096	2,817	7,584	4,767	1,386	2,460	1,073	226	780	554	932	932	-	2,688	-1,294	3,982	-4,762
	Q2	-1,629	-6,540	1,208	7,748	2,679	7,725	5,046	1,801	2,609	808	432	994	563	1,491	1,491	-	3,816	3,267	549	2,855
	Q3	-2,298	-7,324	1,814	9,138	3,416	8,836	5,420	1,238	2,761	1,523	372	1,009	637	1,920	1,920	-	9,286	5,543	3,743	2,178
	Q4	-2,244	-7,835	2,268	10,103	3,836	9,893	6,057	1,221	2,755	1,534	534	1,186	652	949	949	-	8,505	5,869	2,636	4,528
2018	Q1	-163	-6,088	1,688	7,776	2,317	8,606	6,289	2,283	3,526	1,243	1,325	2,462	1,137	817	817	-	19,107	8,156	10,951	-3,449
	Q2	605	-6,466	1,832	8,298	3,003	9,044	6,040	2,336	3,424	1,088	1,731	2,674	943	1,718	1,718	-	6,626	3,332	3,294	-2,286
	Q3	1,157	-6,853	1,579	8,432	3,593	9,498	5,905	3,039	3,942	904	1,379	2,153	774	898	898	-	850	2,150	-1,301	1,395
	Q4	2,095	-7,017	1,842	8,859	3,245	9,116	5,870	2,798	3,577	779	3,069	4,024	956	941	941	-	-383	1,208	-1,591	-238
2019	Q1	2,681	-5,334	1,212	6,546	1,403	6,875	5,473	3,406	4,581	1,175	3,205	4,110	905	1,545	1,545	-	11,328	5,693	5,635	-4,168
	Q2	2,577	-5,993	1,221	7,214	1,446	7,315	5,869	3,602	5,145	1,543	3,522	4,431	909	1,623	1,623	-	9,711	6,109	3,602	-1,693
	Q3	3,627	-6,488	1,419	7,907	2,642	9,051	6,409	4,184	5,092	908	3,289	4,017	728	887	887	-	564	1,800	-1,236	-1,479
	Q4	1,837	-7,927	1,490	9,417	2,321	8,797	6,475	3,759	4,679	920	3,683	4,285	602	736	736	-	9,417	6,889	2,529	1,787
2020	Q1	2,687	-6,088	1,429	7,517	347	7,275	6,928	5,035	5,920	886	3,393	4,085	693	2,389	2,389	-	3,239	3,205	34	-1,904
	Q2	-26	-5,581	1,057	6,638	-4,325	969	5,294	3,683	4,632	949	6,197	6,719	522	1,836	1,836	-	1,451	1,199	252	-863
	Q3	-2,752	-6,312	1,231	7,543	-3,090	1,301	4,391	2,366	2,963	597	4,284	4,662	378	2,138	2,138	-	1,279	-210	1,489	-1,084
	Q4	-885	-5,927	1,591	7,518	-2,989	966	3,955	2,020	2,060	40	6,011	6,361	350	2,376	2,376	-	4,690	4,385	305	2,590
2021	Q1	-2,688	-6,686	721	7,407	-3,501	853	4,353	2,528	3,292	764	4,971	5,370	399	983	983	-	-4,624	-2,803	-1,821	722
	Q2	338	-5,451	1,806	7,257	-4,706	778	5,484	4,412	5,313	901	6,084	6,704	620	1,068	1,068	-	6,645	1,478	5,167	-5,094
	Q3	-644	-5,952	1,471	7,423	-5,681	918	6,600	5,585	6,690	1,105	5,405	6,200	795	2,812	2,812	-	14,484	8,840	5,644	1,028
	Q4	-3,510	-8,375	1,914	10,289	-6,850	784	7,633	6,639	7,535	896	5,075	6,031	956	1,780	1,780	-	3,910	1,887	2,024	1,593
2022	Q1	-3,684	-7,626	1,317	8,943	-6,574	688	7,262	7,188	7,719	532	3,328	4,179	851	2,519	2,519	-	3,367	1,014	2,352	-173
	Q2	-2,155	-6,208	2,462	8,670	-6,303	852	7,156	6,608	7,469	861	3,748	4,507	758	1,299	1,299	-	1,740	307	1,433	-270
	Q3	-5,253	-7,554	1,971	9,525	-2,820	2,710	5,530	2,427	4,630	2,203	2,693	3,442	749	1,186	1,186	-	6,041	1,635	4,406	1,296

* Estimations with Off-Shore Banks
cr - Credit -5,253
dr - Debit
NEO - Net Errors and Ommissions

Table 27(a): Summary of Balance of Payments without Off-Shore Banks

(Millions of Vatu)

Period		Current Account								
		Goods Credit	Goods Debit	Services Credit	Services Debit	Income Credit	Income Debit	Current trans. cr.	Current trans dr.	**Current Account**
	2014	6,160	-26,181	30,670	-14,363	5,139	-3,086	3,314	-1,258	**393**
	2015	4,249	-33,574	28,158	-19,269	5,716	-3,287	6,839	-1,268	**-12,436**
	2016	5,444	-34,765	32,110	-17,831	6,921	-3,787	5,729	-1,464	**-7,643**
	2017	6,510	-34,085	34,038	-21,290	10,585	-4,939	3,970	-2,405	**-7,617**
	2018	6,941	-33,364	36,264	-24,105	14,469	-4,013	11,314	-3,810	**3,694**
	2019	5,342	-31,083	32,038	-24,226	19,497	-4,545	16,844	-3,144	**10,722**
	2020	5,308	-29,216	10,511	-20,568	15,575	-2,471	21,827	-1,943	**-977**
	2021	5,912	-32,376	3,332	-24,070	22,830	-3,667	24,305	-2,770	**-6,504**
2014	**Q1**	848	-5,797	6,646	-3,541	1,322	-946	927	-162	**-703**
	Q2	1,652	-5,648	7,032	-3,480	1,371	-679	739	-748	**239**
	Q3	1,676	-6,604	8,628	-3,395	1,006	-863	781	-179	**1,049**
	Q4	1,984	-8,132	8,363	-3,946	1,439	-598	866	-168	**-192**
2015	**Q1**	821	-6,089	6,082	-3,897	1,548	-794	1,089	-315	**-1,555**
	Q2	944	-10,704	6,263	-5,347	1,546	-719	2,042	-338	**-6,314**
	Q3	1,333	-8,140	7,932	-5,112	1,127	-1,048	2,442	-262	**-1,728**
	Q4	1,151	-8,640	7,881	-4,912	1,495	-725	1,266	-354	**-2,839**
2016	**Q1**	1,592	-8,316	7,346	-4,564	1,717	-496	1,854	-553	**-1,422**
	Q2	1,164	-8,820	7,134	-4,606	1,948	-1,195	2,091	-333	**-2,618**
	Q3	1,293	-8,943	8,774	-4,303	1,771	-982	815	-283	**-1,858**
	Q4	1,395	-8,686	8,857	-4,358	1,485	-1,114	970	-295	**-1,745**
2017	**Q1**	1,220	-7,096	7,584	-4,767	2,460	-1,073	780	-554	**-1,446**
	Q2	1,208	-7,748	7,725	-5,046	2,609	-808	994	-563	**-1,629**
	Q3	1,814	-9,138	8,836	-5,420	2,761	-1,523	1,009	-637	**-2,298**
	Q4	2,268	-10,103	9,893	-6,057	2,755	-1,534	1,186	-652	**-2,244**
2018	**Q1**	1,688	-7,776	8,606	-6,289	3,526	-1,243	2,462	-1,137	**-163**
	Q2	1,832	-8,298	9,044	-6,040	3,424	-1,088	2,674	-943	**605**
	Q3	1,579	-8,432	9,498	-5,905	3,942	-904	2,153	-774	**1,157**
	Q4	1,842	-8,859	9,116	-5,870	3,577	-779	4,024	-956	**2,095**
2019	**Q1**	1,212	-6,546	6,875	-5,473	4,581	-1,175	4,110	-905	**2,681**
	Q2	1,221	-7,214	7,315	-5,869	5,145	-1,543	4,431	-909	**2,577**
	Q3	1,419	-7,907	9,051	-6,409	5,092	-908	4,017	-728	**3,627**
	Q4	1,490	-9,417	8,797	-6,475	4,679	-920	4,285	-602	**1,837**
2020	**Q1**	1,429	-7,517	7,275	-6,928	5,920	-886	4,085	-693	**2,687**
	Q2	1,057	-6,638	969	-5,294	4,632	-949	6,719	-522	**-26**
	Q3	1,231	-7,543	1,301	-4,391	2,963	-597	4,662	-378	**-2,752**
	Q4	1,591	-7,518	966	-3,955	2,060	-40	6,361	-350	**-885**
2021	**Q1**	721	-7,407	853	-4,353	3,292	-764	5,370	-399	**-2,688**
	Q2	1,806	-7,257	778	-5,484	5,313	-901	6,704	-620	**338**
	Q3	1,471	-7,423	918	-6,600	6,690	-1,105	6,200	-795	**-644**
	Q4	1,914	-10,289	784	-7,633	7,535	-896	6,031	-956	**-3,510**
2022	**Q1**	1,317	-8,943	688	-7,262	7,719	-532	4,179	-851	**-3,684**
	Q2	2,462	-8,670	852	-7,156	7,469	-861	4,507	-758	**-2,155**
	Q3	1,971	-9,525	2,710	-5,530	4,630	-2,203	3,442	-749	**-5,253**

* Estimations with Off-Shore Banks

cr - Credit

dr - Debit

Table 27(b): Summary of Balance of Payments without Off-Shore Banks....Continued

(Millions of Vatu)

	Period	Capital & Financial Account										
		Capital Account			Financial Account							
		Capital account cr.	Capital account dr.	**Capital Account**	Direct Invest. abroad	Direct Invest. in Vanuatu	Portfolio invest. assets	Portfolio invest. liabilities	Other invest. assets	Other invest. liabilities	Reserve assets	**Financial Account**
	2014	3,083	0	**3,083**	91	1,295	0	0	61	-434	1,205	**2,219**
	2015	9,075	0	**9,075**	141	3,378	0	0	1,785	4,547	10,676	**20,527**
	2016	5,247	0	**5,247**	140	4,766	0	0	5,281	13,467	3,371	**27,025**
	2017	5,292	0	**5,292**	143	4,124	0	0	4,233	6,786	9,009	**24,294**
	2018	4,373	0	**4,373**	146	4,128	276	0	9,267	7,226	5,157	**26,200**
	2019	4,792	0	**4,792**	198	4,631	0	0	9,167	5,898	11,125	**31,019**
	2020	8,738	0	**8,738**	72	3,350	74	0	536	-1,271	7,897	**10,659**
	2021	6,642	0	**6,642**	63	3,469	17	0	355	7,544	8,966	**20,415**
2014	**Q1**	514	0	**514**	22	54	0	0	-560	-794	-464	**-1,742**
	Q2	1,285	0	**1,285**	22	202	0	0	291	124	737	**1,375**
	Q3	479	0	**479**	22	397	0	0	1,391	-962	100	**948**
	Q4	804	0	**804**	25	641	0	0	-1,061	1,199	833	**1,637**
2015	**Q1**	1,144	0	**1,144**	29	549	0	0	1,573	1,412	1,033	**4,594**
	Q2	5,152	0	**5,152**	34	1,090	0	0	-568	2,790	8,284	**11,631**
	Q3	1,060	0	**1,060**	45	1,487	0	0	791	90	700	**3,113**
	Q4	1,718	0	**1,718**	33	252	0	0	-11	256	658	**1,188**
2016	**Q1**	964	0	**964**	35	321	0	0	961	5,905	-5	**7,216**
	Q2	1,701	0	**1,701**	35	247	0	0	1,164	3,166	3,223	**7,836**
	Q3	1,505	0	**1,505**	35	2,469	0	0	656	2,562	974	**6,696**
	Q4	1,077	0	**1,077**	35	1,730	0	0	2,500	1,834	-822	**5,278**
2017	**Q1**	932	0	**932**	37	1,145	0	0	-1,050	2,837	-281	**2,688**
	Q2	1,491	0	**1,491**	40	995	0	0	399	-446	2,827	**3,816**
	Q3	1,920	0	**1,920**	30	596	0	0	677	3,147	4,835	**9,286**
	Q4	949	0	**949**	36	1,388	0	0	4,206	1,248	1,627	**8,505**
2018	**Q1**	817	0	**817**	40	1,202	0	0	6,929	9,749	1,187	**19,107**
	Q2	1,718	0	**1,718**	35	1,062	112	0	3,634	2,232	-449	**6,626**
	Q3	898	0	**898**	35	919	159	0	417	-2,220	1,540	**850**
	Q4	941	0	**941**	36	945	6	0	-1,713	-2,536	2,879	**-383**
2019	**Q1**	1,545	0	**1,545**	25	1,193	0	0	4,622	4,442	1,046	**11,328**
	Q2	1,623	0	**1,623**	59	929	0	0	2,277	2,672	3,773	**9,711**
	Q3	887	0	**887**	37	1,572	0	0	1,156	-2,808	607	**564**
	Q4	736	0	**736**	78	937	0	0	1,112	1,592	5,699	**9,417**
2020	**Q1**	2,389	0	**2,389**	-21	758	0	0	2,943	-724	283	**3,239**
	Q2	1,836	0	**1,836**	66	991	0	0	-1,176	-739	2,309	**1,451**
	Q3	2,138	0	**2,138**	44	1,414	41	0	-955	75	661	**1,279**
	Q4	2,376	0	**2,376**	-17	188	33	0	-275	117	4,644	**4,690**
2021	**Q1**	983	0	**983**	31	494	4	0	-1,715	-2,315	-1,123	**-4,624**
	Q2	1,068	0	**1,068**	17	800	4	0	-519	4,367	1,976	**6,645**
	Q3	2,812	0	**2,812**	-7	1,249	10	0	1,915	4,395	6,921	**14,484**
	Q4	1,780	0	**1,780**	22	926	0	0	673	1,098	1,192	**3,910**
2022	**Q1**	2,519	0	**2,519**	83	544	0	0	-1,265	1,808	2,196	**3,367**
	Q2	1,299	0	**1,299**	-36	-349	4	0	347	1,782	-7	**1,740**
	Q3	1,186	0	**1,186**	19	1,479	504	0	2,254	2,927	-1,141	**6,041**

* Estimations with Off-Shore Banks
cr - Credit
dr - Debit

Table 27(c): Summary of Balance of Payments without Off-Shore Banks....Continued

(Millions of Vatu)

	Period	Net Errors & Omissions	Memorandum Items: Gross Official Reserves	Memorandum Items: Net Reserves Assets (Vatu)	Memorandum Items: Other Reserves Assets (USD)	Memorandum Items: Exchange rate (VT/USD)	Projected** Monthly Import Cover
	2014	-2,979.3	18,900.1	18,305.1	184.6	99.1	6.4
	2015	8,037.6	29,755.8	29,148.8	262.6	111.0	8.8
	2016	-7,044.5	33,495.4	32,920.0	293.2	112.3	9.1
	2017	4,798.7	42,471.8	41,655.3	383.8	108.5	9.7
	2018	-4,576.3	47,857.3	47,016.7	420.8	111.7	11.5
	2019	-5,552.7	58,475.4	57,704.5	499.1	115.6	11.9
	2020	-1,261.4	66,029.4	65,322.1	598.8	109.1	14.0
	2021	-1,750.7	74,256.5	70,173.2	625.4	112.2	12.0
2014	Q1	-73.8	17,004.5	16,415.5	169.5	96.8	6.0
	Q2	-799.5	17,746.3	17,162.6	177.9	96.5	7.2
	Q3	549.4	17,927.6	17,334.0	180.9	95.8	6.8
	Q4	-2,655.4	18,900.1	18,305.1	184.6	99.1	6.4
2015	Q1	1,084.3	20,167.6	19,574.2	185.3	105.7	6.6
	Q2	5,032.9	28,478.8	27,870.9	258.2	108.0	8.1
	Q3	626.8	29,289.4	28,657.0	253.6	113.0	7.6
	Q4	1,293.6	29,755.8	29,148.8	262.6	111.0	8.8
2016	Q1	-4,776.5	29,649.9	29,063.4	261.8	111.0	7.1
	Q2	1,926.6	33,112.7	32,518.0	298.6	108.9	9.2
	Q3	-3,012.7	34,038.6	33,452.3	310.0	107.9	8.8
	Q4	-1,181.9	33,495.4	32,920.0	293.2	112.3	9.1
2017	Q1	-4,762.1	33,833.2	33,019.0	301.7	109.4	9.3
	Q2	2,855.2	34,795.7	33,976.8	314.7	108.0	9.5
	Q3	2,177.9	40,770.4	39,955.4	375.8	106.3	10.7
	Q4	4,527.6	42,471.8	41,655.3	383.8	108.5	9.7
2018	Q1	-3,448.6	43,657.3	42,819.8	399.8	107.1	9.0
	Q2	-2,285.5	43,353.1	42,517.2	387.9	109.6	9.3
	Q3	1,395.2	44,942.7	44,101.3	394.7	111.7	10.1
	Q4	-237.5	47,857.3	47,016.7	420.8	111.7	11.5
2019	Q1	-4,168.0	49,105.2	48,299.2	425.1	113.6	12.2
	Q2	-1,692.8	52,937.7	52,127.0	455.3	114.5	11.9
	Q3	-1,478.8	53,491.2	52,673.3	449.3	117.2	11.9
	Q4	1,786.9	58,475.4	57,704.5	499.1	115.6	11.9
2020	Q1	-1,904.4	59,332.0	58,520.0	489.9	119.5	13.0
	Q2	-863.0	61,395.2	60,691.9	523.7	115.9	13.5
	Q3	-1,084.1	61,885.9	61,183.6	538.6	113.6	13.0
	Q4	2,590.1	66,029.4	65,322.1	598.8	109.1	14.0
2021	Q1	722.5	64,759.3	64,053.9	593.0	108.0	13.0
	Q2	-5,094.3	66,593.9	65,714.2	606.4	108.4	12.7
	Q3	1,028.0	73,420.8	69,182.6	624.2	110.8	12.5
	Q4	1,593.2	74,256.5	70,173.2	625.4	112.2	12.0
2022	Q1	-173.2	75,683.5	71,695.7	633.4	113.2	13.0
	Q2	-270.4	75,732.9	71,773.9	628.5	114.2	14.0
	Q3	1,296.5	74,946.6	70,966.9	616.0	115.2	15.0

** - Number of months

cr - Credit

dr - Debit

Table 28: International Investment Position without Off-Shore Banks

(Millions of Vatu)

Period		International Investment Position									
		Assets					Liabilities				Net
		Direct Investment	Portfolio Investment	Other Investment	Reserves Assets	**Assets**	Direct Investment	Portfolio Investment	Other Investment	**Liabilities**	**Position**
	2014	2,332	499	9,451	18,900	**30,682**	52,190	-	26,114	**81,194**	**- 50,512**
	2015	2,503	-	11,510	29,756	**43,769**	55,363	-	37,690	**93,053**	**- 49,284**
	2016	2,604	-	15,971	33,495	**52,070**	58,211	-	45,784	**103,995**	**- 51,925**
	2017	2,719	-	7,268	42,472	**52,458**	61,192	-	48,265	**109,457**	**- 56,998**
	2018	2,869	276	21,307	47,857	**72,309**	64,525	-	51,709	**116,234**	**- 43,925**
	2019	3,056	276	26,473	58,475	**88,280**	64,905	-	52,036	**116,940**	**- 28,661**
	2020	3,217	314	26,362	66,029	**95,922**	66,287	-	44,585	**110,872**	**- 14,950**
	2021	3,255	331	26,785	74,257	**104,628**	72,012	-	48,704	**120,716**	**- 16,089**
2013	**Q1**	2,240	552	17,050	16,630	**36,471**	55,571	-	23,260	**68,664**	**- 32,192**
	Q2	2,255	533	14,373	16,723	**33,885**	57,161	-	22,852	**69,952**	**- 36,067**
	Q3	2,266	1,405	19,128	16,669	**39,468**	53,400	-	29,265	**74,222**	**- 34,754**
	Q4	2,277	1,510	17,291	17,436	**38,514**	53,953	-	32,076	**76,751**	**- 38,237**
2014	**Q1**	2,289	1,483	8,514	17,004	**29,290**	53,851	-	25,003	**78,854**	**- 49,564**
	Q2	2,301	714	9,048	17,746	**29,809**	53,847	-	25,337	**79,184**	**- 49,375**
	Q3	2,313	613	10,346	17,928	**31,199**	51,376	-	24,756	**76,131**	**- 44,932**
	Q4	2,332	-	9,451	18,900	**30,682**	52,190	-	26,114	**78,304**	**- 47,622**
2015	**Q1**	2,359	-	11,224	20,168	**33,751**	52,706	-	27,871	**80,577**	**- 46,826**
	Q2	2,404	-	10,616	28,479	**41,499**	53,644	-	31,603	**85,248**	**- 43,749**
	Q3	2,480	-	11,398	29,289	**43,168**	54,697	-	34,760	**89,457**	**- 46,289**
	Q4	2,503	-	11,510	29,756	**43,769**	55,363	-	37,690	**93,053**	**- 49,284**
2016	**Q1**	2,528	-	12,493	29,650	**44,671**	56,827	-	42,787	**99,614**	**- 54,943**
	Q2	2,554	-	13,644	33,113	**49,310**	55,985	-	44,705	**100,689**	**- 51,379**
	Q3	2,579	-	14,329	34,039	**50,946**	56,978	-	46,149	**103,127**	**- 52,181**
	Q4	2,604	-	15,971	33,495	**52,070**	58,211	-	45,784	**103,995**	**- 51,925**
2017	**Q1**	2,636	-	14,935	33,833	**51,404**	58,911	-	47,627	**106,538**	**- 55,134**
	Q2	2,671	-	15,161	34,796	**52,628**	59,852	-	44,802	**104,654**	**- 52,026**
	Q3	2,691	-	11,871	40,770	**55,332**	60,041	-	47,058	**107,100**	**- 51,768**
	Q4	2,719	-	7,268	42,472	**52,458**	61,192	-	48,265	**109,457**	**- 56,998**
2018	**Q1**	2,763	-	12,041	43,657	**58,461**	62,139	-	55,353	**117,492**	**- 59,031**
	Q2	2,796	112	20,113	43,353	**66,373**	62,911	-	56,872	**119,783**	**- 53,410**
	Q3	2,834	270	18,385	44,943	**66,431**	63,610	-	53,389	**116,999**	**- 50,567**
	Q4	2,869	276	21,307	47,857	**72,309**	64,525	-	51,709	**116,234**	**- 43,925**
2019	**Q1**	2,936	276	25,325	49,105	**77,642**	63,293	-	48,595	**111,889**	**- 34,247**
	Q2	2,983	276	25,599	52,938	**81,796**	64,564	-	48,198	**112,762**	**- 30,966**
	Q3	3,019	276	26,123	53,491	**82,909**	64,699	-	46,198	**110,897**	**- 27,988**
	Q4	3,056	276	26,473	58,475	**88,280**	64,905	-	52,036	**116,940**	**- 28,661**
2020	**Q1**	3,121	276	28,837	59,332	**91,566**	65,564	-	49,685	**115,250**	**- 23,684**
	Q2	3,097	276	27,805	61,395	**92,574**	66,023	-	44,844	**110,867**	**- 18,293**
	Q3	3,163	280	26,633	61,886	**91,962**	66,549	-	45,034	**111,583**	**- 19,621**
	Q4	3,217	314	26,362	66,029	**95,922**	66,287	-	44,585	**110,872**	**- 14,950**
2021	**Q1**	3,198	317	24,780	64,759	**93,054**	67,064	-	42,714	**109,778**	**- 16,724**
	Q2	3,231	321	24,250	66,594	**94,396**	68,974	-	43,648	**112,621**	**- 18,225**
	Q3	3,248	331	26,161	73,421	**103,161**	70,709	-	49,017	**119,727**	**- 16,566**
	Q4	3,255	331	26,785	74,257	**104,628**	72,012	-	48,704	**120,716**	**- 16,089**
2022	**Q1**	3,277	331	25,543	75,683	**104,834**	72,737	-	53,024	**125,761**	**- 20,927**
	Q2	3,401	334	25,932	75,733	**105,400**	70,519	-	52,386	**122,906**	**- 17,505**
	Q3	3,363	838	28,160	74,947	**107,308**	73,349	-	58,854	**132,202**	**- 24,895**

* Estimations with Off-Shore Banks

Table 29: Exports

(Millions of Vatu)

End of Period		Principal Exports												Other Domestic Products	Other	Re-exports	Total
		Copra		Cocoa		Beef		Timber		Kava		Coconut Oil					
		Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes				
	2014	1,485	25,194	454	2,025	441	1,014	425	n.a	807	786	1,081	9,208	375	1,032	0	6,100
	2015	749	12,584	330	1,282	344	677	378	n.a	180	158	826	6,570	504	938	0	4,249
	2016	1,735	27,932	409	2,228	318	554	125	n.a	1,206	1,052	579	6,056	228	848	0	5,448
	2017	1,811	22,443	164	1,010	178	329	361	n.a	1,270	1,150	814	6,750	212	1,097	597	6,504
	2018	424	6,940	192	1,059	65	134	165	n.a	2,514	811	402	3,669	176	901	2,105	6,946
	2019	265	7,425	270	1,840	80	165	83	n.a	2,978	877	300	3,499	279	977	222	5,451
	2020	336	7,793	175	913	85	154	7	n.a	2,601	774	166	1,739	302	977	657	5,308
	2021	845	13,177	356	1,771	147	283	518	0	2,459	722	117	969	242	963	261	5,908
2014	Q1	223	4,123	9	49	80	183	4	-	124	119	112	1,524	117	117	0	787
	Q2	593	9,102	154	671	195	472	22	-	218	214	240	4,127	70	160	0	1,652
	Q3	501	8,808	95	409	84	185	268	-	173	165	194	1,722	109	254	0	1,677
	Q4	168	3,161	196	896	83	173	130	-	292	288	535	1,835	79	500	0	1,984
2015	Q1	122	2,013	16	106	73	150	21	-	64	65	312	2,241	123	90	0	821
	Q2	174	3,018	87	347	82	160	45	-	19	13	220	1,724	200	116	0	944
	Q3	361	6,031	72	271	66	140	273	-	47	27	161	1,631	97	254	0	1,331
	Q4	91	1,522	154	558	124	227	39	-	50	53	133	974	83	478	0	1,153
2016	Q1	415	6,927	65	646	56	109	28	-	397	300	174	1,821	80	377	0	1,592
	Q2	409	6,437	38	164	121	223	29	-	181	156	180	1,870	35	171	0	1,164
	Q3	469	9,114	127	437	55	102	17	-	305	286	138	1,380	38	145	0	1,295
	Q4	441	5,455	180	981	86	121	51	-	322	309	88	985	73	154	0	1,396
2017	Q1	368	4,189	39	208	79	144	72	-	395	377	90	899	42	132	0	1,218
	Q2	674	8,293	37	225	40	71	96	-	93	33	172	1,637	29	67	0	1,208
	Q3	507	6,400	54	378	24	43	73	-	270	246	310	2,342	62	385	129	1,914
	Q4	262	3,562	34	200	35	71	119	-	511	494	242	1,872	81	514	469	2,267
2018	Q1	24	291	11	90	14	30	61	-	670	192	130	1,061	23	268	487	1,688
	Q2	147	1,652	56	295	15	29	34	-	611	273	116	1,094	34	182	636	1,834
	Q3	221	4,535	96	547	29	59	2	-	502	145	104	965	36	123	466	1,580
	Q4	31	462	29	127	7	15	68	-	731	201	52	549	82	327	516	1,844
2019	Q1	21	354	28	166	15	27	7	-	724	202	60	672	42	315	0	1,212
	Q2	82	2,324	67	385	8	14	26	-	758	221	71	693	32	208	0	1,252
	Q3	89	2,794	100	571	36	89	42	-	750	217	93	1,077	68	309	0	1,487
	Q4	73	1,954	75	719	20	36	8	-	746	236	76	1,057	137	145	222	1,501
2020	Q1	121	2,875	40	221	42	70	1	-	485	135	24	298	82	178	456	1,429
	Q2	86	1,992	38	195	7	15	0	-	700	202	8	84	48	64	105	1,057
	Q3	77	1,878	60	306	16	27	4	-	681	213	24	285	60	266	44	1,231
	Q4	53	1,049	38	192	20	42	1	-	736	223	110	1,072	112	469	52	1,591
2021	Q1	8	111	23	138	14	30	45	-	438	112	17	158	58	81	37	721
	Q2	371	5,143	137	667	23	41	122	-	416	143	39	334	54	586	57	1,806
	Q3	57	574	93	466	46	92	277	-	666	198	29	234	76	122	105	1,470
	Q4	409	7,349	102	501	65	120	74	-	939	269	32	243	54	174	62	1,911
2022	Q1	166	1,192	32	166	33	61	1	-	479	132	289	1,172	5	247	66	1,316
	Q2	285	2,131	42	211	56	91	-		1,160	320	46	306	5	688	84	2,463
	Q3	127	n.a.	95	n.a.	49	n.a.	37	n.a.	904	n.a.	22	n.a.	42	510	194	1,970

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period		Imports for Home Consumption: Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified	Total	Imports for Re-exports	Total Imports (c.i.f)
	2014	5,905	1,175	470	5,291	107	2,268	3,627	7,959	3,109	285	**30,196**	237	**30,433**
	2015	8,361	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	**39,798**	190	**39,988**
	2016	8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	**39,972**	1,435	**41,407**
	2017	8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	**39,060**	816	**39,876**
	2018	8,003	957	2,510	4,888	148	2,412	5,074	9,742	3,455	640	**38,184**	418	**38,602**
	2019	7,988	1,318	707	5,359	147	2,364	4,983	8,503	4,033	544	**35,947**	0	**35,947**
	2020	7,561	956	637	2,946	133	2,239	4,801	7,068	3,496	109	**29,947**	4,672	**34,620**
	2021	6,891	1,145	754	4,198	219	2,474	5,254	8,579	3,729	184	**33,428**	4,852	**38,280**
2014	**Q1**	1,065	264	81	1,667	15	565	895	1,499	617	76	**6,745**	15	**6,760**
	Q2	1,327	204	95	1,301	25	505	686	1,642	717	41	**6,544**	32	**6,577**
	Q3	1,733	313	152	1,077	29	574	945	1,850	794	111	**7,578**	146	**7,723**
	Q4	1,780	394	142	1,246	38	624	1,101	2,968	981	57	**9,331**	44	**9,375**
2015	**Q1**	1,406	271	102	1,352	33	454	1,193	1,658	661	38	**7,167**	25	**7,192**
	Q2	2,993	240	237	1,277	33	641	4,261	2,042	897	5	**12,626**	95	**12,721**
	Q3	1,751	270	204	789	25	622	2,183	2,991	866	2	**9,702**	36	**9,739**
	Q4	2,211	314	200	820	50	680	2,148	2,718	1,153	10	**10,303**	34	**10,337**
2016	**Q1**	2,587	327	114	733	33	505	1,490	3,041	684	2	**9,514**	693	**10,207**
	Q2	1,721	299	174	635	31	757	2,320	2,346	1,586	29	**9,898**	537	**10,435**
	Q3	1,975	318	220	823	38	632	1,792	2,436	1,868	267	**10,369**	152	**10,521**
	Q4	2,166	350	249	1,215	39	711	1,753	2,518	1,066	125	**10,192**	52	**10,244**
2017	**Q1**	1,531	473	154	590	21	666	1,506	2,244	820	210	**8,216**	60	**8,276**
	Q2	1,771	321	146	1,424	44	655	1,573	2,152	810	134	**9,029**	39	**9,068**
	Q3	2,090	285	247	782	51	644	1,599	3,864	1,008	152	**10,721**	42	**10,762**
	Q4	2,667	401	185	1,077	50	705	1,667	3,102	1,064	175	**11,095**	674	**11,769**
2018	**Q1**	1,494	304	1,289	1,013	24	506	1,072	2,105	782	177	**8,767**	211	**8,978**
	Q2	1,846	278	495	1,016	31	669	1,202	2,902	775	146	**9,359**	207	**9,566**
	Q3	2,176	375	530	1,072	38	631	1,522	2,378	918	140	**9,780**	0	**9,780**
	Q4	2,486	0	196	1,788	54	606	1,277	2,358	981	177	**10,278**	0	**10,278**
2019	**Q1**	1,574	253	128	1,308	22	503	1,167	1,695	724	126	**7,499**	0	**7,499**
	Q2	1,802	299	192	1,288	26	599	1,190	2,246	677	110	**8,430**	0	**8,430**
	Q3	2,197	288	176	1,526	40	575	1,188	2,035	938	139	**9,102**	0	**9,102**
	Q4	2,416	478	211	1,237	59	687	1,438	2,526	1,693	169	**10,916**	0	**10,916**
2020	**Q1**	1,602	307	135	885	18	611	1,104	1,610	858	42	**7,171**	1,525	**8,696**
	Q2	1,704	202	169	931	23	491	1,214	1,338	708	12	**6,791**	1,145	**7,936**
	Q3	2,031	207	161	755	52	612	1,248	2,057	957	34	**8,115**	900	**9,015**
	Q4	2,224	240	173	376	39	525	1,235	2,063	974	21	**7,870**	1,102	**8,972**
2021	**Q1**	1,277	308	117	1,376	35	484	994	2,255	857	89	**7,793**	1,014	**8,806**
	Q2	1,642	247	265	802	39	622	1,107	2,111	680	48	**7,564**	1,048	**8,613**
	Q3	1,591	252	141	612	58	638	1,356	1,918	873	28	**7,466**	1,238	**8,704**
	Q4	2,380	338	232	1,408	88	729	1,798	2,295	1,318	19	**10,605**	1,552	**12,157**
2022	**Q1**	1,500	204	122	1,635	54	594	1,754	2,457	884	6	**9,210**	1,424	**10,634**
	Q2	1,382	261	85	2,952	40	706	1,311	2,715	732	0	**10,185**	1,507	**11,692**
	Q3	1,782	342	238	2,855	35	747	1,326	2,794	1,129	1	**11,249**	n.a.	**n.a.**

Source: National Statistics Office

Table 31: Exports by country of Consignment

(Millions of Vatu)

End of Period		EEC Countries	Japan	Australia	New Caledonia	South Korea	New Zealand	Bangladesh	Other MSG	Others	Total
2014		95.9	232.5	1,742.6	450.6	24.1	198.4	0.0	536.2	2,820	6,100
2015		42.1	209.2	1,145.0	106.3	5.3	281.5	0.0	396.4	2,063	4,249
2016		217.5	105.8	948.2	491.2	4.0	166.4	0.0	477.0	3,038	5,448
2017		38.4	100.0	411.2	440.1	2.0	235.4	0.0	682.6	3,997	5,907
2018		88.5	42.3	399.6	442.1	0.0	116.4	0.0	766.2	2,986	4,841
2019		180.4	40.6	412.9	525.6	20.7	191.7	0.0	1,112.0	2,742	5,227
2020		25.1	49.2	234.2	558.4	16.9	227.8	0.0	843.0	2,696	4,650
2021		51.1	0.9	354.1	433.7	14.4	323.1	0.0	809.0	3,659	5,646
2014	Q1	12.9	30.6	142.4	45.0	6.4	35.5	0.0	93.7	421	787
	Q2	27.1	134.2	340.7	115.2	10.6	35.5	0.0	130.8	858	1,652
	Q3	36.4	25.4	363.4	64.1	4.2	66.0	0.0	206.9	911	1,677
	Q4	19.4	42.4	896.2	226.3	3.0	61.4	0.0	104.8	630	1,984
2015	Q1	3.6	52.6	389.5	28.0	0.0	25.7	0.0	43.5	278	1,226
	Q2	17.1	38.2	278.7	45.1	2.0	17.4	0.0	58.8	487	944
	Q3	11.1	24.7	249.6	14.7	1.7	215.1	0.0	260.0	554	1,331
	Q4	10.4	93.8	227.3	18.5	1.6	23.3	0.0	34.0	744	1,153
2016	Q1	177.7	14.2	240.8	246.2	2.0	15.9	0.0	94.4	803	1,594
	Q2	18.4	17.4	411.2	52.5	0.0	91.0	0.0	173.9	397	1,162
	Q3	6.3	26.5	205.2	83.3	0.0	21.3	0.0	94.5	858	1,295
	Q4	15.2	47.8	91.1	109.2	2.0	38.2	0.0	114.2	979	1,397
2017	Q1	15.4	52.0	73.2	100.1	1.0	70.4	0.0	138.6	766	1,217
	Q2	2.0	33.0	46.0	12.0	1.0	16.0	0.0	72.0	1,025	1,207
	Q3	11.0	13.0	85.0	213.0	0.0	111.0	0.0	101.0	1,149	1,683
	Q4	10.0	2.0	207.0	115.0	0.0	38.0	0.0	371.0	1,057	1,800
2018	Q1	19.1	6.6	71.1	85.5	0.0	9.9	0.0	231.9	777	1,201
	Q2	56.4	8.0	116.9	96.1	0.0	15.1	0.0	167.6	738	1,198
	Q3	7.0	19.8	86.2	116.9	0.0	29.5	0.0	181.2	673	1,114
	Q4	5.9	7.8	125.5	143.6	0.0	62.0	0.0	185.4	798	1,328
2019	Q1	142.4	7.3	88.0	31.1	11.8	21.6	0.0	238.1	670	1,210
	Q2	20.7	0.0	127.7	143.7	4.2	37.8	0.0	302.3	615	1,252
	Q3	12.6	16.5	112.2	175.1	0.0	59.3	0.0	309.0	801	1,486
	Q4	4.7	16.8	85.1	175.7	4.8	73.1	0.0	262.7	656	1,279
2020	Q1	3.0	25.7	67.6	71.3	4.6	52.0	0.0	164.1	584	973
	Q2	11.5	0.0	26.7	131.4	2.0	71.9	0.0	261.1	447	952
	Q3	6.8	15.7	29.1	184.4	6.5	12.5	0.0	170.7	761	1,187
	Q4	3.8	7.7	110.8	171.4	3.9	91.4	0.0	247.1	903	1,539
2021	Q1	20.1	0.1	37.9	70.7	2.1	33.3	0.0	80.1	439	684
	Q2	4.9	0.3	176.4	141.2	2.0	149.7	0.0	151.6	1,122	1,748
	Q3	2.6	0.0	68.7	124.2	4.4	54.0	0.0	228.3	883	1,365
	Q4	23.6	0.5	71.1	97.5	5.9	86.1	0.0	349.0	1,215	1,849
2022	Q1	4.0	-	189.8	136.1	2.2	31.3	0.0	91.2	862	1,316
	Q2	9.9	0.4	213.0	117.3	2.2	65.2	0.0	252.0	1,803	2,463
	Q3	5.0	0.0	231.0	125.0	17.0	30.0	0.0	607.0	933	1,948

Source: National Statistics Office

Table 32: Imports by Country of Consignment

(Millions of Vatu)

End of Period		Australia	New Zealand	Japan	France	Fiji	EU	New Caledonia	Hong Kong	Singapore	Others	Total
	2014	8,927	3,604	755	1,150	2,797		446	659	5,264	6,594	**30,197**
	2015	9,045	4,881	1,652	929	3,760		621	948	4,358	13,603	**39,798**
	2016	9,156	4,614	2,248	2,064	4,723		523	1,102	3,326	12,215	**39,972**
	2017	8,627	4,783	1,267	1,022	4,109		699	1,316	4,353	12,887	**39,061**
	2018	9,324	4,437	1,789	1,042	2,732		751	2,002	6,240	9,866	**38,184**
	2019	7,894	4,245	1,096	1,019	3,100		484	1,725	6,602	9,780	**35,946**
	2020	6,409	3,998	971	691	3,607		343	960	3,516	9,453	**29,947**
	2021	7,744	3,662	890	669	3,381		390	924	4,303	11,466	**33,428**
2014	**Q1**	1,726	683	163	288	477		60	54	1,650	1,643	**6,744**
	Q2	1,559	837	308	223	637		80	124	1,415	1,361	**6,544**
	Q3	2,237	1,024	155	413	840		227	301	864	1,516	**7,578**
	Q4	3,405	1,061	128	226	843		79	180	1,335	2,074	**9,330**
2015	**Q1**	1,714	773	297	185	666		219	109	1,338	1,865	**7,167**
	Q2	2,388	1,184	213	171	1,206		145	207	1,311	5,802	**12,626**
	Q3	2,426	1,452	254	168	887		140	209	814	3,352	**9,702**
	Q4	2,517	1,472	888	405	1,001		117	424	896	2,583	**10,303**
2016	**Q1**	2,158	938	265	1,336	722		132	260	710	2,992	**9,514**
	Q2	2,320	1,086	1,092	219	947		138	324	582	3,190	**9,898**
	Q3	2,574	1,215	478	257	1,949		128	185	878	2,704	**10,369**
	Q4	2,104	1,376	412	252	1,105		125	333	1,156	3,329	**10,192**
2017	**Q1**	1,797	1,126	299	286	963		125	358	558	2,706	**8,216**
	Q2	1,766	980	306	223	1,025		245	209	1,505	2,770	**9,029**
	Q3	2,517	1,338	322	191	1,028		120	353	897	3,955	**10,721**
	Q4	2,547	1,339	340	322	1,093		209	396	1,393	3,456	**11,095**
2018	**Q1**	2,887	854	501	156	648		95	211	1,155	2,260	**8,767**
	Q2	1,803	1,155	512	281	811		349	207	1,316	2,925	**9,359**
	Q3	2,436	1,362	351	243	1,014		154	334	1,151	2,735	**9,780**
	Q4	2,198	1,066	425	361	260		153	1,250	2,618	1,946	**10,278**
2019	**Q1**	1,515	751	238	411	181		73	919	2,033	1,378	**7,499**
	Q2	1,881	1,145	288	199	987		145	230	1,379	2,177	**8,429**
	Q3	1,997	1,035	358	186	815		144	288	1,749	2,529	**9,102**
	Q4	2,501	1,315	212	223	1,117		123	289	1,441	3,696	**10,915**
2020	**Q1**	1,675	979	172	223	786		77	298	942	2,020	**7,171**
	Q2	1,432	911	197	181	898		96	138	1,164	1,775	**6,791**
	Q3	1,719	935	243	82	938		82	204	969	2,944	**8,115**
	Q4	1,583	1,173	359	204	986		88	319	442	2,715	**7,870**
2021	**Q1**	1,888	681	288	111	542		77	267	1,493	2,445	**7,793**
	Q2	1,779	1,137	190	181	808		102	204	807	2,357	**7,564**
	Q3	1,908	715	222	107	735		90	208	686	2,795	**7,466**
	Q4	2,169	1,129	190	269	1,296		121	245	1,317	3,868	**10,605**
2022	**Q1**	1,730	858	298	197	620		80	255	1,597	3,573	**9,210**
	Q2	1,731	657	419	184	643		97	322	3,042	3,090	**10,185**
	Q3	1,990	1,091	342	228	989		82	322	2,835	3,327	**8,125**

Source: National Statistics Office

Table 33: Visitor Arrivals

(Number)

End of Period		Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit					
		Air	Cruiseship	**Total**	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purpose	Not Stated
	2014	108,808	220,205	**329,013**	1,022	86,239	7,672	8,007	5,868	0
	2015	89,952	197,471	**287,423**	336	63,625	8,495	8,687	8,809	0
	2016	95,117	256,482	**351,599**	551	71,088	8,300	8,521	6,657	0
	2017	109,108	223,551	**332,659**	897	83,407	8,937	8,337	7,530	0
	2018	115,634	234,567	**350,201**	645	91,726	8,616	7,552	7,095	0
	2019	120,628	135,357	**255,985**	524	95,849	8,764	8,059	7,432	0
	2020	21,965	60,401	**82,366**	448	17,166	1,445	1,085	1,821	0
	2021	0	0	**0**	0	0	0	0	0	0
2014	**Q1**	19,832	67,627	**87,459**	145	15,996	1,357	1,425	909	0
	Q2	25,533	55,660	**81,193**	85	20,671	1,684	2,296	797	0
	Q3	34,599	40,144	**74,743**	482	27,648	2,272	2,267	1,930	0
	Q4	28,844	56,774	**85,618**	310	21,924	2,359	2,019	2,232	0
2015	**Q1**	18,750	52,256	**71,006**	34	12,447	1,674	1,921	2,674	0
	Q2	18,654	29,171	**47,825**	74	11,542	2,128	2,406	2,504	0
	Q3	27,592	48,954	**76,546**	141	20,881	2,381	2,296	1,893	0
	Q4	24,956	67,090	**92,046**	87	18,755	2,312	2,064	1,738	0
2016	**Q1**	16,908	86,867	**103,775**	57	13,156	1,332	1,146	1,217	0
	Q2	20,983	50,656	**71,639**	163	15,195	1,863	2,339	1,423	0
	Q3	30,355	42,470	**72,825**	176	22,699	2,656	2,649	2,175	0
	Q4	26,871	76,489	**103,360**	155	20,038	2,449	2,387	1,842	0
2017	**Q1**	20,923	69,418	**90,341**	218	15,404	1,859	1,875	1,567	0
	Q2	25,614	42,198	**67,812**	250	19,458	2,292	2,187	1,427	0
	Q3	31,233	45,603	**76,836**	277	24,982	2,109	2,018	1,847	0
	Q4	31,338	66,332	**97,670**	152	23,563	2,677	2,257	2,689	0
2018	**Q1**	23,512	87,174	**110,686**	146	18,307	1,919	1,520	1,620	0
	Q2	28,619	53,847	**82,466**	146	22,445	2,109	2,023	1,896	0
	Q3	33,582	42,045	**75,627**	191	27,157	2,246	2,177	1,811	0
	Q4	29,921	51,501	**81,422**	162	23,817	2,342	1,832	1,768	0
2019	**Q1**	22,409	36,526	**58,935**	28	17,483	1,752	1,691	1,455	0
	Q2	28,411	24,755	**53,166**	12	22,181	2,277	2,000	1,941	0
	Q3	36,587	26,820	**63,407**	41	29,425	2,569	2,392	2,160	0
	Q4	33,221	47,256	**80,477**	443	26,760	2,166	1,976	1,876	0
2020	**Q1**	21,965	60,401	**82,366**	448	17,166	1,445	1,085	1,821	0
	Q2	0	0	**0**	0	0	0	0	0	0
	Q3	0	0	**0**	0	0	0	0	0	0
	Q4	0	0	**0**	0	0	0	0	0	0
2021	**Q1**	0	0	**0**	0	0	0	0	0	0
	Q2	0	0	**0**	0	0	0	0	0	0
	Q3	0	0	**0**	0	0	0	0	0	0
	Q4	0	0	**0**	0	0	0	0	0	0
2022	**Q1**	0	0	**0**	0	0	0	0	0	0
	Q2	0	0	**0**	0	0	0	0	0	0
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: National Statistics Office

Table 34: Visitor Arrivals by Country of Origin

(Number)

End of Period		Air Arrivals by Country of Origin										
		Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated	**Total**
	2014	60,808	16,293	12,756	6,630	5,591	2,373	763	1,563	2,031	0	**108,808**
	2015	46,098	13,422	10,567	5,953	5,839	2,962	633	2,182	2,296	0	**89,952**
	2016	49,752	10,931	9,681	5,705	10,067	2,893	903	2,736	2,449	0	**95,117**
	2017	57,384	11,554	15,826	7,147	6,801	3,016	1,076	3,612	2,692	0	**109,108**
	2018	60,616	13,432	15,105	6,545	8,023	3,347	963	4,007	3,596	0	**115,634**
	2019	63,122	15,085	14,738	6,560	8,992	3,120	1,107	4,671	3,233	0	**120,628**
	2020	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	**21,965**
	2021	0	0	0	0	0	0	0	0	0	0	**0**
2014	**Q1**	11,413	1,696	3,182	1,103	1,078	541	123	319	377	0	**19,832**
	Q2	14,410	4,270	2,834	1,045	1,225	629	175	461	484	0	**25,533**
	Q3	19,094	7,044	2,876	2,005	1,631	652	258	382	657	0	**34,599**
	Q4	15,891	3,283	3,864	2,477	1,657	551	207	401	513	0	**28,844**
2015	**Q1**	9,478	1,574	3,018	1,605	1,207	599	186	528	555	0	**18,750**
	Q2	9,199	2,662	2,069	1,446	1,453	675	122	429	599	0	**18,654**
	Q3	14,012	5,868	2,468	1,320	1,658	834	189	630	613	0	**27,592**
	Q4	13,409	3,318	3,012	1,582	1,521	854	136	595	529	0	**24,956**
2016	**Q1**	8,269	1,359	1,573	1,149	2,670	624	186	575	503	0	**16,908**
	Q2	10,563	2,385	2,253	1,254	2,478	674	174	660	542	0	**20,983**
	Q3	16,554	4,393	2,717	1,619	2,472	835	320	709	736	0	**30,355**
	Q4	14,366	2,794	3,138	1,683	2,447	760	223	792	668	0	**26,871**
2017	**Q1**	10,370	1,346	3,743	1,456	1,567	601	206	956	678	0	**20,923**
	Q2	13,605	2,831	3,668	1,441	1,563	799	234	850	623	0	**25,614**
	Q3	17,206	4,262	3,713	1,580	1,788	804	371	948	561	0	**31,233**
	Q4	16,203	3,115	4,702	2,670	1,883	812	265	858	830	0	**31,338**
2018	**Q1**	11,631	1,708	4,367	1,558	1,525	699	186	1,023	815	0	**23,512**
	Q2	14,897	3,225	3,879	1,682	1,774	962	254	1,011	935	0	**28,619**
	Q3	17,457	5,276	3,212	1,643	2,595	935	317	1,079	1,068	0	**33,582**
	Q4	16,631	3,223	3,647	1,662	2,129	751	206	894	778	0	**29,921**
2019	**Q1**	11,855	1,881	3,658	1,418	1,392	590	189	941	485	0	**22,409**
	Q2	14,639	3,459	3,404	1,666	2,345	730	214	1,109	845	0	**28,411**
	Q3	19,169	5,918	3,415	1,728	2,562	868	412	1,436	1,079	0	**36,587**
	Q4	17,459	3,827	4,261	1,748	2,693	932	292	1,185	824	0	**33,221**
2020	**Q1**	11,248	1,819	3,778	1,241	1,728	692	171	680	608	0	**21,965**
	Q2	0	0	0	0	0	0	0	0	0	0	**0**
	Q3	0	0	0	0	0	0	0	0	0	0	**0**
	Q4	0	0	0	0	0	0	0	0	0	0	**0**
2021	**Q1**	0	0	0	0	0	0	0	0	0	0	**0**
	Q2	0	0	0	0	0	0	0	0	0	0	**0**
	Q3	0	0	0	0	0	0	0	0	0	0	**0**
	Q4	0	0	0	0	0	0	0	0	0	0	**0**
2022	**Q1**	0	0	0	0	0	0	0	0	0	0	**0**
	Q2	0	0	0	0	0	0	0	0	0	0	**0**
	Q3	n.a. .	n.a. .	n.a. .	n.a. .	n.a. .	n.a. .	n.a. .	n.a. .	n.a. .	n.a. .	n.a.

Source: National Statistics Office

Table 35: Consumer Price Indices (Relative to the previous quarter)

Percent (%)

End of Period		Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	ALL GROUPS
	2015	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
	2016	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
	2017	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
	2018	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
	2019	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
	2020	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
	2021	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2015	Q1	-0.5	0.0	0.2	0.9	1.6	0.0	-0.2	0.1	0.1	3.5	0.0	0.2
	Q2	12.6	-0.1	-0.1	-0.4	-0.3	0.0	-0.4	0.3	0.0	0.0	-0.1	4.8
	Q3	-9.7	0.4	4.4	0.6	2.5	0.0	1.3	1.7	-0.7	0.0	-1.3	-3.5
	Q4	-0.4	0.3	0.5	1.0	2.2	0.0	0.0	0.0	0.1	0.0	-0.8	0.1
2016	Q1	2.3	-0.2	-1.4	-2.8	0.7	0.4	0.0	0.0	-0.2	4.7	-0.1	0.7
	Q2	1.4	-0.1	-2.2	-1.1	-0.4	-0.9	0.0	0.0	0.0	0.0	-0.1	0.2
	Q3	2.3	-0.1	-0.6	0.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.1	0.9
	Q4	1.1	0.0	-0.2	0.2	0.1	-3.7	1.1	-1.1	0.0	0.0	-1.3	0.3
2017	Q1	1.4	0.2	-0.5	-1.0	2.3	0.5	-0.7	0.4	0.1	3.2	-1.0	0.7
	Q2	2.4	0.0	0.3	0.8	2.5	0.0	0.3	-1.1	0.1	0.0	0.3	1.3
	Q3	2.1	0.1	-0.2	1.5	0.5	0.0	0.0	-0.5	0.0	0.0	0.1	1.2
	Q4	0.4	-0.1	0.8	-1.1	0.8	0.0	0.0	-0.9	0.0	0.0	0.3	0.1
2018	Q1	0.8	2.8	0.5	1.2	0.5	0.3	4.1	4.6	1.2	-11.1	1.4	0.7
	Q2	0.9	0.1	0.1	0.4	0.1	-0.5	0.3	0.2	0.7	0.0	-0.2	0.5
	Q3	1.1	-0.1	0.5	-0.1	0.4	0.2	0.3	0.1	0.0	0.0	-0.3	0.6
	Q4	0.2	-0.1	0.8	0.2	0.5	0.0	-0.2	0.1	0.0	0.0	1.1	0.2
2019	Q1	1.5	0.6	-0.7	1.1	1.2	0.3	0.3	0.2	-0.7	0.4	1.6	0.9
	Q2	1.7	0.0	-0.1	-0.9	-0.2	0.0	0.1	0.9	0.0	0.0	-0.7	0.7
	Q3	2.5	0.0	-0.4	0.1	0.1	0.5	0.8	0.0	0.0	0.0	0.1	1.2
	Q4	1.4	-0.1	0.6	0.4	0.0	0.0	-0.5	-0.4	0.1	0.0	-1.0	0.6
2020	Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0	0.5
	Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8	3.2
	Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	0.0	1.7
	Q4	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021	Q1	-0.8	-0.1	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.4	-0.5
	Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	0.1	-0.8	0.0	0.4	0.1
	Q3	0.3	0.3	0.2	0.7	0.4	0.0	-0.4	0.3	0.1	0.0	-0.6	0.2
	Q4	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2022	Q1	2.5	2.8	0.4	0.7	-0.5	0.1	-0.4	-0.4	0.0	2.5	0.8	1.6
	Q2	0.8	2.9	-0.4	1.8	1.8	0.0	-0.4	1.5	1.3	0.2	0.1	1.0
	Q3	0.0	0.0	-0.1	2.4	3.5	0.0	0.4	1.2	10.7	0.3	0.5	5.2

Source: Vanuatu Statistics Office
N/A - Not available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 36: Consumer Price Indices (Relative to the same quarter in the previous year)

Percent (%)

End of Period		Food	Drinks & Tabacco	Clothing etc	Rent, Water, Electricity	Transport	Communi-cation	Household Supplies	Recreation	Health	Education	Miscella-neous	ALL GROUPS
	2014	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
	2015	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
	2016	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1
	2017	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
	2018	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
	2019	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
	2020	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
	2021	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2014	Q1	1.8	1.0	4.1	0.6	-0.6	-0.4	-1.5	-6.0	0.4	0.8	2.4	0.7
	Q2	1.8	1.0	3.1	-0.7	-0.3	-0.1	0.1	-2.8	0.6	0.5	0.9	0.6
	Q3	1.7	1.1	2.4	-0.4	0.5	0.4	0.1	-2.2	1.3	0.6	0.4	0.8
	Q4	1.4	0.4	2.9	0.6	3.6	0.3	-0.2	-1.8	1.2	0.6	0.6	1.1
2015	Q1	0.1	0.4	2.8	1.5	5.2	0.3	-0.5	-0.8	1.2	3.7	0.4	1.0
	Q2	12.3	0.1	1.0	1.8	5.1	0.0	-0.9	-1.9	0.9	3.6	-0.2	5.7
	Q3	1.3	0.2	4.9	2.0	7.0	-0.1	0.3	0.1	-0.7	3.5	-1.5	1.8
	Q4	0.7	0.6	5.1	2.0	6.1	0.0	0.7	2.1	-0.5	3.5	-2.2	1.5
2016	Q1	3.6	0.3	3.4	-1.8	5.2	0.4	0.9	2.0	-0.8	4.7	-2.3	2.0
	Q2	-6.6	0.4	1.3	-2.4	5.0	-0.5	1.3	1.7	-0.8	4.7	-2.3	-2.5
	Q3	5.7	-0.1	-3.6	-2.8	3.1	-0.6	0.0	0.0	-0.1	4.7	-0.9	1.9
	Q4	7.3	-0.3	-4.3	-3.6	1.0	-4.3	1.1	-1.1	-0.2	4.7	-1.4	2.1
2017	Q1	6.3	0.1	-3.4	-1.7	2.7	-4.1	0.4	-0.7	0.1	3.2	-2.3	2.1
	Q2	7.3	0.1	-1.0	0.2	5.7	-3.3	0.7	-1.8	0.2	3.2	-2.0	3.3
	Q3	7.1	0.2	-0.5	1.5	5.6	-3.2	0.7	-2.2	0.2	3.2	-2.0	3.6
	Q4	6.4	0.2	0.5	0.2	6.3	0.5	-0.5	-2.0	0.2	3.2	-0.4	3.3
2018	Q1	5.8	2.8	1.4	2.4	4.4	0.3	4.4	2.1	1.3	-11.1	2.0	3.3
	Q2	4.3	2.9	1.3	2.0	1.9	-0.2	4.3	3.4	1.9	-11.1	1.5	2.4
	Q3	3.3	2.8	2.0	0.3	1.7	0.0	4.6	4.1	1.9	-11.1	1.2	1.8
	Q4	3.1	2.8	2.0	1.7	1.4	0.0	4.4	5.1	1.9	-11.1	2.0	1.9
2019	Q1	3.8	0.6	0.7	1.6	2.1	0.0	0.6	0.7	0.0	0.4	2.2	2.1
	Q2	4.6	0.5	0.5	0.3	1.8	0.5	0.4	1.3	-0.7	0.4	1.7	2.4
	Q3	6.0	0.6	-0.4	0.5	1.5	0.8	1.0	1.2	-0.7	0.4	2.1	3.0
	Q4	7.2	0.6	-0.5	0.7	1.0	0.8	0.6	0.7	-0.6	0.4	0.0	3.5
2020	Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1
	Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6
	Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1
	Q4	13.8	4.2	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021	Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5
	Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4	2.4
	Q3	1.7	2.2	-3.5	-0.5	3.9	-1.3	-1.4	1.7	-2.5	0.3	-0.3	0.9
	Q4	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2022	Q1	4.4	3.9	0.0	1.6	1.1	-1.1	-1.1	-1.1	-1.3	2.5	4.3	2.8
	Q2	5.2	6.6	-0.7	3.2	2.0	0.2	-0.7	0.3	0.8	2.7	4.0	3.7
	Q3	4.8	6.4	-1.0	5.0	5.1	0.2	0.1	1.2	11.6	3.0	5.2	8.9

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37(a): Consumer Price Indices by Region (Relative to the previous quarter)

Percent (%)

End of Period	Group / Region	Food		Drinks & Tabacco		Clothing etc		Rent, Water, Electricity		Household Supplies		Transport	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2014	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
	2015	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
	2016	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
	2017	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
	2018	0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
	2019	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
	2020	2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2014	Q1	0.8	0.3	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.4	0.0	0.0
	Q2	0.4	0.4	0.3	0.3	2.0	0.0	-0.8	0.0	-0.1	1.6	-0.6	3.1
	Q3	0.1	0.2	0.5	-0.9	0.7	0.3	0.2	1.1	0.1	-0.4	0.6	0.5
	Q4	0.5	-0.7	0.0	0.0	0.3	0.5	1.1	-0.1	-0.3	-1.5	3.6	-0.2
2015	Q1	-0.5	-0.7	0.1	-0.4	0.3	0.0	1.0	0.1	-0.4	1.3	1.1	4.1
	Q2	15.3	1.6	0.0	-0.5	0.0	-0.7	-0.5	0.2	-0.5	-0.4	-0.4	0.9
	Q3	-11.4	-1.7	0.4	0.4	5.4	0.7	0.9	-1.2	2.4	2.3	3.0	-0.7
	Q4	-0.6	0.5	0.2	0.6	0.3	1.1	0.8	1.3	0.3	0.4	2.4	1.6
2016	Q1	2.2	2.5	0.0	-0.9	-2.1	1.8	-3.2	-0.4	0.5	2.7	0.9	-0.7
	Q2	2.3	-2.3	-0.3	0.6	-2.8	0.7	-1.5	1.2	-0.6	0.0	-0.7	1.2
	Q3	3.1	-0.9	0.0	-0.3	-0.7	-0.1	0.2	0.6	-0.6	-0.8	0.2	0.4
	Q4	1.8	-1.6	0.0	0.0	-0.2	-0.1	0.2	0.0	0.1	-0.3	0.4	1.4
2017	Q1	1.4	0.8	-0.1	0.9	-0.7	0.4	-0.9	-1.0	-1.0	0.9	2.3	2.5
	Q2	2.5	1.9	0.0	0.0	0.2	0.7	1.0	0.1	0.3	0.3	2.6	1.7
	Q3	2.5	0.5	0.1	0.1	0.0	-0.5	1.8	0.0	-0.1	0.4	-0.2	5.3
	Q4	1.1	-2.6	0.0	-0.3	0.6	1.2	-1.4	0.5	0.1	-0.3	0.9	0.0
2018	Q1	0.8	1.0	3.1	1.7	0.5	0.4	1.1	2.0	4.5	1.4	0.4	1.6
	Q2	0.9	-0.5	0.2	-0.1	0.2	0.1	0.3	0.1	0.4	-0.3	0.1	0.1
	Q3	1.4	1.2	-0.1	-0.3	0.5	0.2	-0.2	0.3	0.2	1.0	0.3	0.2
	Q4	0.3	0.1	0.0	-0.2	0.4	2.5	0.5	-1.5	-0.3	0.2	0.5	0.6
2019	Q1	1.6	0.4	0.9	-0.3	-1.1	0.6	0.4	0.1	0.3	0.2	1.0	1.6
	Q2	2.0	0.3	0.0	-0.1	0.4	-0.6	-0.2	0.1	0.1	0.5	-0.3	0.3
	Q3	2.5	2.4	0.0	-0.1	-0.8	0.3	0.0	0.3	0.9	-0.1	0.0	0.0
	Q4	2.2	-2.6	0.0	-0.1	0.9	-0.3	0.5	-0.2	-0.6	0.0	0.0	0.0
2020	Q1	1.2	-0.3	0.9	-0.6	0.5	-0.1	0.1	-0.1	0.4	-0.4	0.1	0.1
	Q2	8.8	-4.0	0.0	-0.7	3.6	0.0	0.1	-2.7	0.1	6.8	-0.9	0.8
	Q3	3.5	1.3	2.6	-0.1	-0.9	0.0	0.0	3.7	0.0	-6.6	-0.2	-0.5
	Q4	2.6	0.1	2.3	0.0	-4.0	0.0	-0.8	0.0	-0.4	0.3	2.0	0.2
2021	Q1	-1.1	0.6	0.0	-0.3	-0.5	-1.9	-0.5	-2.4	-0.1	0.7	0.9	0.6
	Q2	0.1	0.0	0.0	0.9	0.5	0.0	1.5	-7.0	0.9	0.4	1.0	0.5
	Q3	0.3	0.6	0.7	-1.8	0.1	0.4	0.8	0.0	-2.3	0.6	0.6	-0.4
	Q4	1.7	0.7	0.7	0.1	-0.8	-1.2	-0.3	1.5	0.5	-0.5	0.7	-2.2
2022	Q1	2.7	0.6	3.2	1.1	0.6	-0.7	0.8	0.2	-0.4	0.1	0.1	-1.1
	Q2	0.9	0.8	3.1	1.6	-0.5	0.5	1.9	1.0	-0.5	0.0	1.3	1.8
	Q3	9.7	2.5	1.2	2.3	3.4	0.6	2.7	0.4	0.5	-0.5	2.9	2.2

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 37(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

Percent (%)

End of Period	Group / Region	Communication		Recreation		Health		Education		Miscellaneous		ALL GROUPS	
		Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville	Port Vila	Luganville
	2014	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
	2015	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
	2016	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
	2017	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
	2018	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
	2019	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
	2020	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
	2021	-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4
2014	Q1	0.0	0.0	-0.9	-1.9	0.0	1.1	0.5	0.0	0.2	0.0	0.4	0.2
	Q2	0.4	0.0	1.6	0.0	0.3	0.0	0.1	0.0	0.6	0.0	0.1	0.4
	Q3	0.0	0.0	-0.2	-0.6	0.9	1.1	0.0	0.4	-0.3	1.7	0.2	0.3
	Q4	0.0	-0.3	-2.2	-0.3	0.0	-0.9	0.0	0.1	0.0	-0.3	0.6	-0.4
2015	Q1	0.0	-0.2	-0.2	1.6	0.1	0.7	4.2	1.0	0.3	0.2	0.5	0.1
	Q2	0.0	0.2	0.2	0.8	0.0	-0.6	0.0	0.0	-0.7	1.0	5.4	0.7
	Q3	0.0	0.0	1.9	5.2	-0.8	0.1	0.0	0.0	-0.4	-6.7	-4.1	-1.1
	Q4	0.0	0.0	0.1	0.1	0.1	0.5	0.0	0.0	-0.4	-2.8	0.1	0.6
2016	Q1	0.0	2.4	-1.5	-1.8	0.0	-1.6	4.8	4.2	0.0	-0.8	0.5	1.7
	Q2	-1.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.3	-0.7
	Q3	0.0	-0.7	-0.2	0.2	0.0	0.0	0.0	0.0	0.3	-1.5	1.2	-0.5
	Q4	-4.0	-1.9	0.0	-1.3	0.0	0.0	0.0	0.0	-1.1	-2.2	0.6	-0.8
2017	Q1	0.6	0.0	0.4	-0.3	0.1	0.1	4.0	0.4	-1.1	-1.0	0.7	0.5
	Q2	0.0	0.0	-1.0	-0.6	0.1	0.4	-0.1	0.0	0.6	-1.5	1.4	1.0
	Q3	0.0	1.0	0.0	-3.4	0.0	0.5	0.0	0.0	0.1	-0.4	1.4	0.4
	Q4	0.0	-1.0	-1.1	0.2	0.0	-0.3	0.0	0.0	0.4	0.0	0.3	-1.2
2018	Q1	0.2	0.9	5.6	-1.3	0.9	2.9	-8.0	-22.3	1.8	-1.6	0.9	-0.3
	Q2	-0.5	0.0	0.3	-0.2	0.8	0.0	0.0	0.0	-0.3	0.1	0.4	0.4
	Q3	0.2	0.0	0.1	0.0	0.0	0.4	0.0	0.0	-0.3	-0.5	0.7	0.1
	Q4	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.0	0.9	3.5	0.3	0.1
2019	Q1	0.4	-0.4	0.1	0.7	-0.9	0.8	0.3	1.1	1.8	-0.8	1.1	0.3
	Q2	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	-0.6	-1.4	0.7	0.2
	Q3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.1
	Q4	0.0	0.0	-0.6	0.0	0.0	0.0	-0.2	0.0	-0.8	-0.4	1.0	-1.0
2020	Q1	0.0	1.3	-0.5	-0.7	0.4	0.1	0.4	0.0	-1.3	-0.2	0.7	-21.1
	Q2	0.1	4.7	-0.6	0.0	4.7	0.2	0.0	-0.3	0.9	0.0	4.0	23.9
	Q3	0.0	0.0	0.4	0.0	1.3	0.0	0.0	0.0	0.0	0.0	1.9	0.6
	Q4	-0.8	-1.9	1.4	0.0	-1.9	0.0	0.0	0.0	0.3	0.0	1.3	0.1
2021	Q1	-0.9	-0.1	0.1	0.0	-0.1	0.0	0.3	0.0	-0.3	0.0	-0.6	-0.1
	Q2	1.5	-0.9	0.1	0.0	-0.9	0.0	0.0	0.0	0.3	0.0	0.3	-1.3
	Q3	0.8	0.1	0.4	0.0	0.1	0.0	0.0	0.0	-0.7	0.0	0.3	0.1
	Q4	-0.3	-0.7	-1.3	0.0	-0.7	0.0	0.0	0.0	4.4	0.0	1.0	0.4
2022	Q1	0.8	0.1	-0.5	0.0	0.1	0.0	3.2	0.0	0.8	0.0	1.7	0.4
	Q2	1.9	1.0	1.8	0.0	1.0	3.1	0.2	0.0	0.0	0.0	1.1	0.8
	Q3	2.7	8.9	1.3	0.0	8.9	0.0	0.0	0.0	0.7	0.3	5.7	1.6

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

Percent (%)

End of Period	Group Region	Food Port Vila	Food Luganville	Drinks & Tobacco Port Vila	Drinks & Tobacco Luganville	Clothing etc Port Vila	Clothing etc Luganville	Rent, Water, Electricity Port Vila	Rent, Water, Electricity Luganville	Household Supplies Port Vila	Household Supplies Luganville	Transport Port Vila	Transport Luganville
	2014	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
	2015	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
	2016	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
	2017	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
	2018	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
	2019	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
	2020	16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6
	2021	1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5
2014	Q1	1.8	1.6	0.9	1.3	3.6	5.9	0.6	0.3	-2.5	4.5	-0.1	-3.4
	Q2	2.0	1.0	1.0	0.7	3.8	0.4	-0.8	0.0	-0.1	2.0	-0.9	3.2
	Q3	1.9	0.8	1.5	-0.6	2.8	1.1	-0.5	1.1	-0.1	1.5	0.0	3.6
	Q4	1.7	0.3	0.8	-0.6	3.0	1.9	0.5	1.0	-0.3	0.1	3.6	3.4
2015	Q1	0.4	-0.7	0.8	-1.0	3.3	0.8	1.5	1.1	-0.7	1.0	4.8	7.7
	Q2	15.3	0.4	0.5	-1.8	1.3	0.1	1.8	1.3	-1.0	-1.0	5.0	5.4
	Q3	2.1	-1.5	0.4	-0.6	5.9	0.5	2.5	-1.1	1.2	1.7	7.5	4.1
	Q4	1.0	-0.4	0.6	0.1	6.0	1.1	2.2	0.4	1.8	3.6	6.1	6.0
2016	Q1	3.8	2.8	0.6	-0.4	3.5	2.9	-2.1	-0.1	2.6	5.1	5.9	1.1
	Q2	-7.9	-1.1	0.3	0.8	0.5	4.4	-3.0	0.9	2.6	5.5	5.6	1.4
	Q3	7.2	-0.3	-0.1	0.1	-5.3	3.6	-3.7	2.8	-0.4	2.3	2.8	2.4
	Q4	9.7	-2.4	-0.3	-0.6	-5.7	2.4	-4.4	1.4	-0.6	1.7	0.8	2.2
2017	Q1	8.8	-4.0	-0.3	1.2	-4.4	0.9	-2.1	0.8	-2.0	-0.1	2.3	5.5
	Q2	9.1	0.1	-0.1	0.6	-1.4	0.9	0.3	-0.3	-1.2	0.3	5.7	6.0
	Q3	8.4	1.6	0.1	1.0	-0.7	0.5	2.0	-0.9	-0.7	1.5	5.2	11.2
	Q4	7.7	0.5	0.1	0.6	0.1	1.7	0.4	-0.4	-0.7	1.5	5.7	9.7
2018	Q1	7.0	0.7	3.2	1.5	1.4	1.7	2.5	2.7	4.8	1.9	3.7	8.7
	Q2	5.3	-1.6	3.4	1.4	1.4	1.1	1.8	2.6	4.9	1.3	1.2	7.0
	Q3	4.2	-0.9	3.2	1.1	1.9	1.8	-0.2	2.9	5.2	1.9	1.7	1.9
	Q4	3.4	1.9	3.2	1.2	1.7	3.2	1.8	0.9	4.8	2.3	1.3	2.5
2019	Q1	4.2	1.3	1.0	-0.8	0.0	3.4	1.1	-1.0	0.5	1.2	2.0	2.5
	Q2	5.4	2.1	0.8	-0.9	0.2	2.7	0.6	-1.0	0.3	1.9	1.6	2.8
	Q3	6.6	3.3	0.9	-0.8	-1.1	2.8	0.8	-1.0	1.0	0.8	1.2	2.6
	Q4	8.6	0.5	0.9	-0.6	-0.7	-0.1	0.7	0.2	0.6	0.7	0.7	1.9
2020	Q1	8.2	-0.3	0.9	-0.9	1.0	-0.8	0.4	0.0	0.7	0.0	-0.2	0.4
	Q2	15.3	-4.6	0.9	-1.5	4.3	-0.2	0.6	-2.7	0.7	6.2	-0.8	0.9
	Q3	16.5	-5.6	3.5	-1.5	4.1	-0.4	0.6	0.5	-0.2	-0.7	-1.0	0.4
	Q4	16.9	-3.0	5.9	-1.4	-1.0	-0.1	-0.6	0.8	0.0	-0.3	0.9	0.6
2021	Q1	14.3	-2.1	5.0	-1.1	-2.0	-1.9	-1.2	-1.5	-0.4	0.8	1.8	1.1
	Q2	5.2	2.0	5.0	0.4	-4.9	-1.9	0.2	-5.8	0.4	-5.2	3.6	0.9
	Q3	1.8	1.2	3.1	-1.2	-4.0	-1.6	0.9	-9.2	-1.9	2.1	4.5	0.9
	Q4	1.0	1.9	1.5	-1.1	-0.7	-2.7	1.4	-7.8	-1.0	1.2	3.2	-1.5
2022	Q1	4.8	1.9	4.7	0.3	0.5	-1.5	2.8	-5.4	-1.2	0.6	2.4	-3.2
	Q2	5.6	2.8	7.9	1.0	-0.6	-1.1	3.2	2.7	-2.6	0.2	2.7	-1.9
	Q3	15.6	4.7	8.4	5.2	2.7	-0.8	5.1	3.1	0.2	-0.9	5.1	0.7

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 38(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued

Percent (%)

End of Period	Group Region	Communication Port Vila	Communication Luganville	Recreation Port Vila	Recreation Luganville	Health Port Vila	Health Luganville	Education Port Vila	Education Luganville	Miscellaneous Port Vila	Miscellaneous Luganville	ALL GROUPS Port Vila	ALL GROUPS Luganville
	2014	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
	2015	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
	2016	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
	2017	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
	2018	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
	2019	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
	2020	1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
	2021	-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9
2014	Q1	-0.4	-0.2	-6.4	-3.7	0.3	1.1	1.0	0.4	2.8	0.3	0.7	1.1
	Q2	-0.1	-0.2	-2.9	-1.9	0.5	1.1	0.6	0.0	1.0	-0.8	0.6	0.7
	Q3	0.4	0.0	-2.2	-2.4	1.2	2.2	0.6	0.4	0.5	-0.1	0.8	0.8
	Q4	0.4	-0.3	-1.7	-2.7	1.2	1.3	0.6	0.4	0.5	1.3	1.2	0.5
2015	Q1	0.4	-0.5	-1.0	0.7	1.3	0.9	4.3	1.4	0.7	1.5	1.3	0.4
	Q2	0.0	-0.3	-2.3	1.6	1.0	0.3	4.2	1.4	-0.6	2.5	6.8	0.6
	Q3	0.0	-0.3	-0.3	7.5	-0.7	-0.7	4.2	1.1	-0.8	-6.0	2.2	-0.8
	Q4	0.0	0.0	2.0	7.9	-0.6	0.7	4.2	1.0	-1.2	-8.2	1.7	0.2
2016	Q1	0.0	2.6	0.7	4.3	-0.7	-1.6	4.8	4.2	-1.6	-9.2	1.7	1.9
	Q2	-1.0	2.4	0.5	3.4	-0.8	-1.0	4.8	4.2	-1.0	-10.0	-3.2	0.5
	Q3	-1.0	1.7	-1.6	-1.5	0.0	-1.1	4.8	4.2	-0.3	-5.1	2.2	1.1
	Q4	-5.0	-0.3	-1.7	-2.8	-0.1	-1.6	4.8	4.2	-1.0	-4.5	2.8	-0.2
2017	Q1	-4.4	-2.6	0.2	-1.3	0.0	0.1	4.0	0.4	-2.0	-4.7	2.9	-1.4
	Q2	-3.4	-2.6	-0.8	-2.0	0.2	0.5	3.9	0.4	-1.3	-6.1	4.0	0.2
	Q3	-3.4	-1.0	-0.6	-5.5	0.2	1.0	3.9	0.4	-1.5	-5.0	4.1	1.1
	Q4	0.6	0.0	-1.6	-4.1	0.2	0.7	3.9	0.4	0.0	-2.9	3.8	0.7
2018	Q1	0.2	0.9	3.4	-5.1	1.0	3.5	-8.1	-22.3	2.9	-3.5	4.0	-0.1
	Q2	-0.3	0.9	4.8	-4.7	1.7	3.1	-8.0	-22.3	2.0	-1.9	3.0	-0.7
	Q3	-0.1	-0.1	4.9	-1.3	1.7	3.0	-8.0	-22.3	1.6	-2.0	2.3	-1.0
	Q4	-0.1	1.3	6.0	-0.7	1.7	3.3	-8.0	-22.3	2.1	1.4	2.3	0.2
2019	Q1	0.1	0.0	0.6	1.3	-0.1	1.1	0.3	1.1	2.2	2.3	2.5	0.8
	Q2	0.6	0.0	1.3	1.5	-0.9	1.1	0.3	1.1	1.8	0.7	2.8	0.6
	Q3	1.1	0.0	1.2	1.5	-0.9	0.8	0.3	1.1	2.1	2.1	3.3	1.7
	Q4	1.1	-0.4	0.6	0.7	-0.9	0.8	0.2	1.1	0.4	-1.8	4.1	0.6
2020	Q1	0.6	1.3	-0.1	-0.7	0.4	0.1	0.3	0.0	-2.6	-1.2	3.6	-20.9
	Q2	0.6	1.3	-1.7	-0.7	5.1	0.3	0.3	-0.3	-1.2	0.2	7.0	-2.2
	Q3	0.0	1.3	-1.3	-0.7	6.4	0.3	0.3	-0.3	-1.2	-0.6	7.7	-2.7
	Q4	1.1	1.3	0.6	-0.7	4.4	0.3	0.4	-0.3	-0.1	-0.2	8.1	-1.5
2021	Q1	0.1	-0.1	1.2	0.0	3.9	0.2	0.3	-0.3	0.9	0.0	6.7	24.7
	Q2	-0.1	-8.2	2.0	0.0	-1.7	0.0	0.3	0.0	0.3	0.0	2.9	-0.7
	Q3	-0.1	-8.2	1.9	0.0	-2.8	0.0	0.3	0.0	-0.3	0.0	1.3	-1.2
	Q4	-1.1	-7.4	-0.7	0.0	-1.6	0.0	0.3	0.0	3.6	0.0	1.0	-0.9
2022	Q1	-0.2	-6.6	-1.3	0.0	-1.4	0.0	3.2	0.0	4.9	0.0	3.3	-0.4
	Q2	0.0	1.7	0.4	0.0	0.6	3.1	3.3	0.0	4.5	0.0	4.1	1.7
	Q3	0.0	1.7	1.3	0.0	9.4	3.1	3.3	0.0	5.9	0.3	9.8	3.2

Source: Vanuatu Statistics Office
N/A - Not Available
Note - All figures have been revised from 2007 to 2011. Groups have been seperated as according to VNSO standard reporting.
Data not available in this quarter will be updated in September quarter tables. For more information please contact VNSO.

Table 39: Cattle Slaughter by Abattoirs

End of Period		PORT VILA ABATTOIR Cattle Slaughter				SANTO ABATTOIR Cattle Slaughter				TOTAL BEEF PRODUCTION			
		No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change	Average Weight (Tonnes)
	2014	11,816	2,180	-9	184	2,990	767	-14	257	**14,806**	**2,947**	**-10**	**199**
	2015	9,779	1,773	-19	181	3,447	808	5	234	**13,226**	**2,581**	**-12**	**195**
	2016	11,387	1,854	5	163	2,768	678	-16	245	**14,155**	**2,532**	**-2**	**179**
	2017	9,854	1,716	-7	174	2,319	598	-12	258	**12,173**	**2,314**	**-9**	**190**
	2018	8,169	1,405	-18	172	1,707	484	-19	284	**9,876**	**1,888**	**-18**	**191**
	2019	8,862	1,468	4	166	1,719	481	-1	280	**10,581**	**1,947**	**3**	**184**
	2020	7,156	1,280	-13	179	1,753	463	-4	264	**8,909**	**1,743**	**-10**	**196**
	2021	7,858	1,502	7	764	1,523	631	79	1,729	**9,381**	**2,134**	**14**	**907**
2014	**Q1**	2,928	543	-16	185	589	147	-40	250	**3,517**	**690**	**-22**	**196**
	Q2	2,842	547	1	192	766	198	35	258	**3,608**	**745**	**8**	**206**
	Q3	2,922	529	-3	181	788	200	1	254	**3,710**	**729**	**-2**	**196**
	Q4	3,124	561	6	180	847	222	11	262	**3,971**	**783**	**7**	**197**
2015	**Q1**	1,391	263	-53	189	643	159	-28	247	**2,034**	**422**	**-46**	**207**
	Q2	2,407	444	69	184	766	198	25	259	**3,173**	**642**	**52**	**202**
	Q3	2,860	518	17	181	1,084	248	25	229	**3,944**	**766**	**19**	**194**
	Q4	3,121	548	6	176	954	203	-18	213	**4,075**	**751**	**-2**	**184**
2016	**Q1**	3,171	529	-3	167	404	91	-55	225	**3,575**	**620**	**-17**	**173**
	Q2	2,855	457	-14	160	798	193	112	242	**3,653**	**650**	**5**	**178**
	Q3	2,549	426	-7	167	738	175	-9	237	**3,287**	**601**	**-8**	**183**
	Q4	2,812	442	4	157	828	219	25	264	**3,640**	**661**	**10**	**182**
2017	**Q1**	2,528	428	-3	169	364	88	-60	241	**2,892**	**516**	**-22**	**178**
	Q2	2,349	427	0	182	578	153	74	265	**2,927**	**580**	**12**	**198**
	Q3	2,407	415	-3	173	670	166	8	248	**3,077**	**581**	**0**	**189**
	Q4	2,570	446	7	174	707	191	15	271	**3,277**	**637**	**10**	**195**
2018	**Q1**	2,096	331	-26	158	291	80	-58	276	**2,387**	**411**	**-35**	**172**
	Q2	1,822	352	6	193	447	118	48	264	**2,269**	**470**	**14**	**207**
	Q3	2,160	378	7	175	581	157	33	270	**2,741**	**534**	**14**	**195**
	Q4	2,091	344	-9	165	388	129	-18	332	**2,479**	**473**	**-11**	**191**
2019	**Q1**	2,101	321	-7	153	255	88	-32	344	**2,356**	**408**	**-14**	**173**
	Q2	1,954	311	-3	159	421	110	25	261	**2,375**	**420**	**3**	**177**
	Q3	2,385	412	32	173	534	138	25	258	**2,919**	**550**	**31**	**188**
	Q4	2,422	424	3	175	509	145	5	285	**2,931**	**569**	**3**	**194**
2020	**Q1**	2,090	363	-14	174	465	125	-14	268	**2,555**	**488**	**-14**	**191**
	Q2	1,506	247	-32	164	238	58	-54	244	**1,744**	**305**	**-38**	**175**
	Q3	1,681	310	26	184	533	145	150	273	**2,214**	**455**	**49**	**206**
	Q4	1,879	360	16	192	517	135	-7	261	**2,396**	**495**	**9**	**206**
2021	**Q1**	1,900	352	-2	185	351	91	-33	261	**2,251**	**444**	**-11**	**197**
	Q2	1,883	367	4	195	447	126	39	282	**2,330**	**493**	**11**	**212**
	Q3	2,103	399	9	190	334	292	131	874	**2,437**	**691**	**40**	**284**
	Q4	1,972	384	**-4**	194	391	122	-58	312	**2,363**	**506**	**-27**	**214**
2022	**Q1**	1,978	359	**-7**	182	333	93	-24	280	**2,311**	**452**	**-11**	**196**
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: National Statistics Office

Table 40: Energy Consumption

End of Period		Thousand Kwh					Thousand Litres			
							Imports Cleared for Home Consumption			
		Port-Vila	Luganville	Malekula	Tanna	**TOTAL**	Petrol	Fuel	Kerosene	**Total**
	2014	52,186	7,790	641	682	**61,301**	12,688	45,451	0	**58,139**
	2015	48,636	8,320	618	594	**56,152**	9,282	39,831	0	**49,113**
	2016	54,856	8,983	640	1,260	**65,739**	10,625	44,822	0	**55,447**
	2017	57,441	9,054	682	876	**68,054**	7,669	43,668	0	**51,337**
	2018	56,924	6,940	685	993	**65,542**	10,272	54,785	8	**65,065**
	2019	66,035	10,477	1,053	1,413	**78,978**	10,442	50,706	1,857	**63,005**
	2020	60,821	9,828	1,009	1,401	**73,057**	12,363	63,614	7	**75,984**
	2021	59,818	11,172	1,146	1,510	**73,646**	14,072	67,023	96	**81,191**
2014	**Q1**	14,420	1,985	159	168	**16,733**	2,984	11,346	0	**14,330**
	Q2	12,522	1,942	161	181	**14,806**	2,368	10,431	0	**12,799**
	Q3	12,354	1,875	150	175	**14,555**	5,455	15,313	0	**20,768**
	Q4	12,890	1,988	171	158	**15,207**	1,881	8,361	0	**10,242**
2015	**Q1**	13,838	2,057	163	171	**16,229**	3,413	12,450	0	**15,863**
	Q2	11,490	2,006	155	98	**13,748**	1,962	13,131	0	**15,093**
	Q3	11,116	2,017	148	167	**11,432**	2,359	6,271	0	**8,630**
	Q4	12,192	2,240	152	158	**14,743**	1,548	7,979	0	**9,527**
2016	**Q1**	14,562	2,281	158	660	**17,660**	2,562	9,161	0	**11,723**
	Q2	13,294	2,247	171	196	**15,909**	2,384	10,658	0	**13,042**
	Q3	12,851	2,151	137	200	**15,339**	1,893	11,047	0	**12,940**
	Q4	14,149	2,304	174	204	**16,831**	3,786	13,956	0	**17,742**
2017	**Q1**	16,066	2,294	173	203	**18,736**	982	6,133	0	**7,115**
	Q2	14,026	2,345	197	220	**16,788**	2,071	18,669	0	**20,740**
	Q3	12,772	2,082	131	226	**15,212**	1,687	7,582	0	**9,269**
	Q4	14,577	2,333	181	227	**17,318**	2,929	11,284	0	**14,213**
2018	**Q1**	15,808	2,334	171	240	**18,553**	1,649	10,540	0	**12,189**
	Q2	14,073	2,323	198	255	**16,849**	3,322	20,396	0	**23,718**
	Q3	12,790	2,283	133	252	**15,458**	2,445	9,579	3	**12,027**
	Q4	14,253	n.a	183	246	**14,682**	2,856	14,270	5	**17,131**
2019	**Q1**	17,862	2,674	251	350	**21,137**	3,019	13,421	1,827	**18,267**
	Q2	16,084	2,617	253	346	**19,300**	2,517	12,129	7	**14,653**
	Q3	15,114	2,544	268	347	**18,273**	3,089	16,194	8	**19,291**
	Q4	16,975	2,642	281	370	**20,268**	1,817	8,962	15	**10,794**
2020	**Q1**	18,308	2,907	286	368	**21,869**	2,669	15,415	3	**18,087**
	Q2	14,105	1,921	282	343	**16,651**	3,299	18,096	3	**21,398**
	Q3	13,455	2,408	119	350	**16,332**	3,824	15,004	1	**18,829**
	Q4	14,953	2,592	321	339	**18,205**	2,571	15,099	0	**17,670**
2021	**Q1**	15,752	2,748	276	396	**19,172**	4,793	24,390	48	**29,231**
	Q2	14,666	2,799	228	327	**18,020**	3,983	17,785	0	**21,767**
	Q3	13,600	2,737	306	368	**17,010**	3,074	14,482	0	**17,557**
	Q4	15,800	2,889	335	420	**19,444**	2,222	10,366	48	**12,636**
2022	**Q1**	15,545	2,748	366	314	**18,974**	2,555	14,234	1,927	**18,717**
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Unelco Vanuatu Limited and Department of Customs/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 41: Postal Services

End of Period		Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	**Total**	Domestic Mail	International Mail		**Total**
											Outbound	Inbound	
	2014	644,784	503	34,855	102,613	5,251	94,778	6,800	**889,584**	480,309	263,648	145,627	**889,584**
	2015	532,052	231	28,592	82,633	5,202	65,894	5,403	**720,007**	409,230	184,657	126,120	**720,007**
	2016	556,356	142	23,315	71,741	5,424	64,524	4,989	**726,491**	446,375	165,253	114,863	**726,491**
	2017	415,405	32	19,965	70,465	4,763	60,922	5,678	**577,230**	314,739	158,081	104,410	**577,230**
	2018	331,724	5	15,796	62,829	5,616	61,254	5,379	**482,603**	251,327	143,309	87,967	**482,603**
	2019	285,961	20	12,982	52,457	5,272	62,079	6,580	**425,351**	215,604	124,376	85,371	**425,351**
	2020	170,975	0	6,096	28,912	2,703	62,293	5,287	**276,266**	134,857	94,779	46,630	**276,266**
	2021	101,390	0	11,299	18,248	4,540	69,253	9,979	**214,709**	77,506	87,229	49,974	**214,709**
2014	**Q1**	151,030	140	8,453	30,796	1,263	31,932	1,919	**225,533**	108,139	75,619	41,775	**225,533**
	Q2	147,274	138	11,053	23,442	1,390	23,407	1,675	**208,379**	113,520	61,310	33,549	**208,379**
	Q3	149,749	141	7,285	20,902	1,300	20,670	1,533	**201,580**	110,627	57,026	33,927	**201,580**
	Q4	196,731	84	8,064	27,473	1,298	18,769	1,673	**254,092**	148,023	69,693	36,376	**254,092**
2015	**Q1**	117,586	61	8,008	21,071	1,049	16,687	1,273	**165,735**	86,002	46,207	33,526	**165,735**
	Q2	133,891	56	6,806	20,516	1,505	16,767	1,475	**181,016**	104,351	44,522	32,143	**181,016**
	Q3	136,901	58	6,506	20,936	1,228	16,953	1,441	**184,023**	107,083	47,487	29,453	**184,023**
	Q4	143,674	56	7,272	20,110	1,420	15,487	1,214	**189,233**	111,794	46,441	30,998	**189,233**
2016	**Q1**	165,632	49	6,607	19,641	1,203	15,455	1,073	**209,660**	138,727	42,775	28,158	**209,660**
	Q2	131,570	45	7,120	17,626	1,270	16,577	1,262	**175,470**	103,988	41,287	30,195	**175,470**
	Q3	140,477	23	4,669	16,449	1,381	16,194	1,269	**180,462**	113,562	40,378	26,522	**180,462**
	Q4	118,677	25	4,919	18,025	1,570	16,298	1,385	**160,899**	90,098	40,813	29,988	**160,899**
2017	**Q1**	103,535	18	5,713	20,646	1,209	16,404	1,313	**148,838**	79,620	43,639	25,579	**148,838**
	Q2	113,428	4	4,901	16,710	1,308	15,127	1,452	**152,930**	85,535	37,752	29,643	**152,930**
	Q3	95,283	10	4,100	17,145	1,135	14,909	1,321	**133,903**	70,585	40,007	23,311	**133,903**
	Q4	103,159	0	5,251	15,964	1,111	14,482	1,592	**141,559**	78,999	36,683	25,877	**141,559**
2018	**Q1**	92,420	0	4,545	15,281	1,323	15,658	1,243	**130,470**	70,846	36,878	22,746	**130,470**
	Q2	76,906	5	4,218	17,170	1,395	15,727	1,455	**116,876**	56,554	37,763	22,559	**116,876**
	Q3	83,204	0	3,571	15,916	1,386	15,286	1,211	**120,574**	64,095	36,045	20,434	**120,574**
	Q4	79,194	0	3,462	14,462	1,512	14,583	1,470	**114,683**	59,832	32,623	22,228	**114,683**
2019	**Q1**	72,059	8	3,106	13,776	1,238	15,122	1,435	**106,744**	55,079	31,733	19,932	**106,744**
	Q2	64,602	11	3,013	13,132	1,306	15,152	1,755	**98,971**	46,459	30,975	21,537	**98,971**
	Q3	82,141	1	3,712	13,688	1,325	15,325	1,547	**117,739**	64,684	31,433	21,622	**117,739**
	Q4	67,159	0	3,151	11,861	1,403	16,480	1,843	**101,897**	49,382	30,235	22,280	**101,897**
2020	**Q1**	56,023	0	2,841	12,193	1,022	15,215	1,425	**88,719**	39,928	29,737	19,054	**88,719**
	Q2	37,057	0	374	7,326	27	14,399	218	**59,401**	34,651	21,947	2,803	**59,401**
	Q3	37,086	0	1,594	4,784	485	16,412	1,231	**61,592**	27,997	21,711	11,884	**61,592**
	Q4	40,809	0	1,287	4,609	1,169	16,267	2,413	**66,554**	32,281	21,384	12,889	**66,554**
2021	**Q1**	24,754	0	1,317	5,050	890	17,001	1,950	**50,962**	19,502	21,687	9,773	**50,962**
	Q2	29,319	0	3,791	4,565	1,331	17,430	2,789	**59,225**	18,822	21,676	18,727	**59,225**
	Q3	24,404	0	5,090	4,356	1,077	18,041	2,609	**55,577**	22,721	22,625	10,231	**55,577**
	Q4	22,913	0	1,101	4,277	1,242	16,781	2,631	**48,945**	16,461	21,241	11,243	**48,945**
2022	**Q1**	22,192	0	2,220	4,076	820	16,710	1,906	**47,924**	15,184	20,458	12,341	**47,983**
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: National Statistics Office

Table 42: Motor Vehicle Registration – Port Vila and Luganville

(Number)

End of Period		Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total
2014		598	207	44	198	94	**1,141**
2015		475	186	87	231	70	**1,049**
2016		542	253	104	347	54	**1,300**
2017		609	395	161	445	39	**1,649**
2018		748	427	184	248	46	**1,653**
2019		758	267	104	74	42	**1,245**
2020		616	208	66	59	13	**962**
2021		687	267	95	75	15	**1,139**
2014	**Q1**	132	37	8	58	13	**248**
	Q2	129	57	19	48	34	**287**
	Q3	132	53	6	46	16	**253**
	Q4	205	60	11	46	31	**353**
2015	**Q1**	122	54	16	45	10	**247**
	Q2	117	38	10	73	10	**248**
	Q3	124	52	25	62	30	**293**
	Q4	112	42	36	51	20	**261**
2016	**Q1**	123	47	20	50	16	**256**
	Q2	157	79	27	56	18	**337**
	Q3	155	67	28	114	10	**374**
	Q4	107	60	29	127	10	**333**
2017	**Q1**	134	88	31	128	13	**394**
	Q2	148	118	42	98	7	**413**
	Q3	188	93	41	120	13	**455**
	Q4	139	96	47	99	6	**387**
2018	**Q1**	208	117	28	92	19	**464**
	Q2	180	131	44	83	7	**445**
	Q3	205	93	75	52	9	**434**
	Q4	155	86	37	21	11	**310**
2019	**Q1**	34	29	6	7	2	**78**
	Q2	43	30	6	1	2	**82**
	Q3	211	51	29	22	16	**329**
	Q4	470	157	63	44	22	**756**
2020	**Q1**	172	61	20	20	6	**279**
	Q2	102	39	23	12	4	**180**
	Q3	197	53	10	8	2	**270**
	Q4	145	55	13	19	1	**233**
2021	**Q1**	182	67	31	22	5	**307**
	Q2	163	56	33	19	3	**274**
	Q3	177	62	14	23	2	**278**
	Q4	165.0	82.0	17.0	11.0	5.0	**280**
2022	**Q1**	202.0	56.0	22.0	12.0	6.0	**298**
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Vanuatu Statistics Office

Table 43: Number of Provident Fund Contributing Members/Full Employment

Number/%

End of Period		Males	%	Females	%	Total
	2014	12,627	58	9,169	42	21,796
	2015	15,157	59	10,686	41	25,843
	2016	13,222	58	9,715	42	22,937
	2017	13,662	57	10,363	43	24,025
	2018	43,643	62	26,594	38	70,237
	2019	46,882	62	28,921	38	75,803
	2020	49,302	61	31,110	39	80,412
	2021	n.a	n.a	n.a	n.a	n.a
2014	**Q1**	12,266	58	8,792	42	21,058
	Q2	12,324	58	8,967	42	21,291
	Q3	12,499	58	9,024	42	21,523
	Q4	12,627	58	9,169	42	21,796
2015	**Q1**	11,912	58	8,753	42	20,665
	Q2	11,811	58	8,625	42	20,436
	Q3	14,639	59	10,364	41	25,003
	Q4	15,157	59	10,686	41	25,843
2016	**Q1**	12,668	58	9,180	42	21,848
	Q2	12,962	58	9,453	42	22,415
	Q3	13,185	58	9,682	42	22,867
	Q4	13,222	58	9,715	42	22,937
2017	**Q1**	13,517	57	10,030	43	23,547
	Q2	13,819	58	10,118	42	23,937
	Q3	13,966	58	10,282	42	24,248
	Q4	13,662	57	10,363	43	24,025
2018	**Q1**	41,319	62	24,893	38	66,212
	Q2	42,126	62	25,418	38	67,544
	Q3	43,000	62	25,996	38	68,996
	Q4	43,643	62	26,594	38	70,237
2019	**Q1**	44,433	62	27,224	38	71,657
	Q2	45,455	62	27,879	38	73,334
	Q3	46,286	62	28,416	38	74,702
	Q4	46,882	62	28,921	38	75,803
2020	**Q1**	47,714	62	29,661	38	77,375
	Q2	48,219	62	30,117	38	78,336
	Q3	48,719	61	30,597	39	79,316
	Q4	49,302	61	31,110	39	80,412
2021	**Q1**	50,067	61	31,613	39	81,680
	Q2	51,137	61	32,317	39	83,454
	Q3	52,329	61	32,947	39	85,276
	Q4	n.a	n.a	n.a	n.a	n.a
2022	**Q1**	n.a	n.a	n.a	n.a	n.a
	Q2	n.a	n.a	n.a	n.a	n.a
	Q3	n.a	n.a	n.a	n.a	n.a

Source: Vanuatu National Provident Fund