



RESERVE BANK OF VANUATU
QUARTERLY ECONOMIC REVIEW

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REVIEW**

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TECHNICAL NOTES

Statistical data in the Quarterly Economic Review are based on the latest available information, and several statistical tables are substantially up-dated and amended from time to time to reflect figures revised by respective sources.

Abbreviations used are:

e	=	Estimated
n.a.	=	Not yet available
E	=	Estimated by Source
n.e.i.	=	Not elsewhere included
p	=	Provisional
-	=	Nil
r	=	Revised
..	=	Negligible/Almost
R	=	Revised by Source

1. EXECUTIVE SUMMARY

The global economy continued to adjust to a reshaped policy environment in the fourth quarter of 2025, marked by ongoing uncertainty and trade volatility. According to the International Monetary Fund's (IMF)¹, global growth is projected to slow from 3.3 percent in 2024 to 3.2 percent in 2025 and 3.1 percent in 2026, with advanced economies growing around 1.5 percent and emerging and developing economies just above 4 percent. Global inflation continued to ease, though risks remain tilted to the downside, shaped by growing protectionism, fiscal fragilities, and financial market uncertainty. International commodity prices relevant to Vanuatu's exports increased over the year to December 2025, with notable gains in beef, coconut oil, coffee, and sawn wood. Cocoa prices declined significantly, driven by improved weather conditions and increased supply.

Domestic economic activity remained broadly stable in the December quarter of 2025, reflecting steady growth across the primary, services, and industry sectors. Agricultural production was supported by strong copra and kava performances, while the services sector continued its recovery, underpinned by a robust rebound in tourism with visitor arrivals rising. The industry sector continued to benefit from the ongoing implementation of major government infrastructure projects. Annual headline inflation remained within the RBV's target band of 0–4 percent, recording 0.8 percent in the December quarter of 2025.

The Central Government recorded an overall fiscal surplus in the fiscal year 2025, supported by strong growth in recurrent revenues, and increased donor financing. Higher total fiscal revenue relative to 2024, was driven largely by higher VAT collections, continued Honorary Citizenship Program inflows, and substantial budget support inflows related to the earthquake recovery program initiatives. Total expenditures rose modestly by 3.5 percent.

Money growth continued at a steady trend owing to robust growth in domestic credit and net foreign assets. Reserve money grew strongly reflecting increases in currency in circulation, statutory reserve deposits and excess reserves. Interest rate spreads narrowed slightly, with the weighted average lending rate declining and the weighted average deposit rate slightly increasing.

Financial performance of the banking industry remains satisfactory. Non-performing loans declined, with 89.5 percent of loan portfolios classified as performing. Private sector credit further expanded, reflecting continued demand for credit across key economic sectors, despite banks continuing to maintain tight book management. The capital adequacy ratio (CAR) and liquidity position remained well above their respective minimum thresholds.

The total domestic solvency position of domestic insurers improved significantly during the reviewed quarter, while the minimum required solvency margin declined slightly. As a result, the solvency surplus increased, and the overall solvency position of domestic insurers continued to be maintained at a satisfactory level.

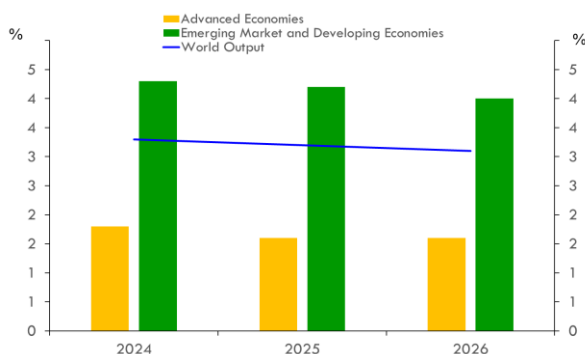
The Reserve Bank (RBV) maintained its monetary policy stance during the quarter, holding all policy settings unchanged; the policy rate at 2.75 percent, the Capital Adequacy Ratio (CAR) at 12.0 percent, the Statutory Reserve Deposit (SRD) at 5.50 percent, and the Liquid Assets Ratio (LAR) at 5.0 percent. Annual inflation remained within the RBV's target band of 0–4 percent, recording 0.8 percent in the reviewed quarter. Gross official foreign reserves increased to VT81,576.2 million, remaining well above the RBV adequacy threshold.

¹ World Economic Outlook (WEO), October 2025

2. THE INTERNATIONAL ECONOMY

The global economy is adjusting to a reshaped policy environment marked by ongoing volatility. While some of the most severe tariff increases were eased through subsequent agreements, overall conditions remain challenging, and the temporary boost to activity in early 2025 from factors such as trade front-loading is fading. As a result, the IMF global growth projections have improved relative to April 2025 but remained below pre-policy-shift expectations. Global growth is projected to slow from 3.3 percent in 2024 to 3.2 percent in 2025 and 3.1 percent in 2026, with advanced economies growing around 1.5 percent and developing economies just above 4 percent. Global inflation is expected to continue declining, though remaining above target in the United States and below elsewhere. The balance of risks remains tilted to the downside, shaped by ongoing uncertainty, growing protectionism, labor supply shocks, fiscal fragilities, and the possibility of financial market stress. According to the IMF, restoring confidence will require credible macroeconomic policies, renewed trade diplomacy, rebuilding fiscal space, preserving central bank independence, and strengthening structural reforms.

Figure 1: World GDP Growth
(Percentage Change; Annual Data)



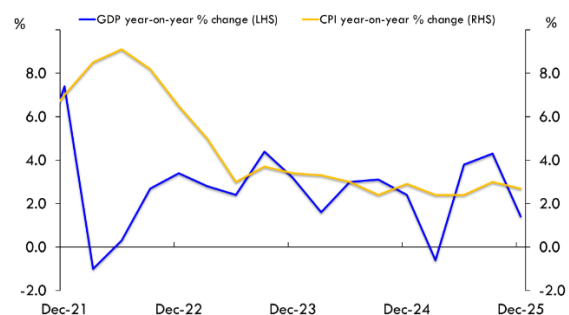
Source: International Monetary Fund (IMF) World Economic Outlook- October 2025

Vanuatu's main trading partners

Economic activity in the **United States** strengthened at an annual rate of 0.7 percent at the year ended December 2025, relative to an annual growth of 4.3 percent recorded in 2024. Growth was mainly driven by increased consumer spending and investments, while being partly offset by decreases in government spending and exports. Annual headline inflation declined to 2.7 percent, the same level as in the second quarter. This reduction mainly reflected decreases in energy prices (2.3 percent) and in all items, less food and energy (2.6 percent). In contrast, food prices remained unchanged from the previous quarter, at 3.1 percent. The unemployment rate increased to 4.4 percent, up from 4.1 in the June quarter. The international trade in goods and services for the year

ended December 2025 continues to record a deficit, with USD70.3 billion increased deficit in December alone, relative to USD83.8 billion in 2024. Increased deficit was mainly driven by high imports (USD344.8 billion), specifically industrial supplies and materials (USD7.0 billion), and capital goods (USD5.6 billion), which offset exports of goods (USD294.1 billion) in the trade account balance. As for monetary policy, the Federal Reserve further reduced its policy rate at 3.5 percent. The Federal Reserve eased monetary policy significantly throughout 2025, reducing the federal funds rate on several occasions as inflation moderated and the labour market softened. By its final meeting on 10 December 2025, the target range was lowered to 3.50 percent–3.75 percent, down from above 4.0 percent at the beginning of the year.

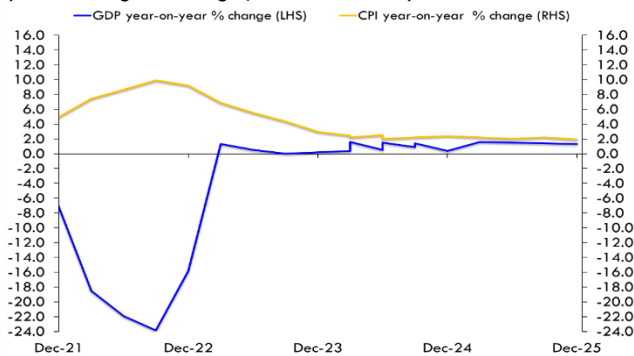
Figure 2 : US GDP and CPI
(Percentage Change; Annual Data)



Source : U.S Bureau of Labor Statistics (BLS) & U.S Bureau of Economic Analysis (BEA)

Economic growth in the **Euro Area** remained stable, recording 1.2 percent in the year ended December 2025, in line with the level observed in December 2024. Growth was mainly driven by increased household consumption (+0.2%), government expenditure (+0.1%), and gross fixed capital formation (+0.1%), which was partially offset by increased imports (0.2%). The unemployment rate declined slightly to 6.2 percent in December 2025, from 6.3 percent in December 2024. Annual headline inflation also declined to 1.9 percent in December 2025, relative to 2.4 percent in December 2024. The main expenditures contributing to the overall increase in prices came from services (+1.5pp), followed by food, alcohol and tobacco (+0.49pp), and, non-energy industrial goods (+0.09pp) offset by energy (-0.18pp). Following rate cuts in early 2025 in response to easing inflationary pressures, the European Central Bank (ECB) maintained its three key interest rates—namely the deposit facility (2.00 percent), main refinancing operations (2.15 percent), and marginal lending facility (2.40 percent)—from June to December 2025.

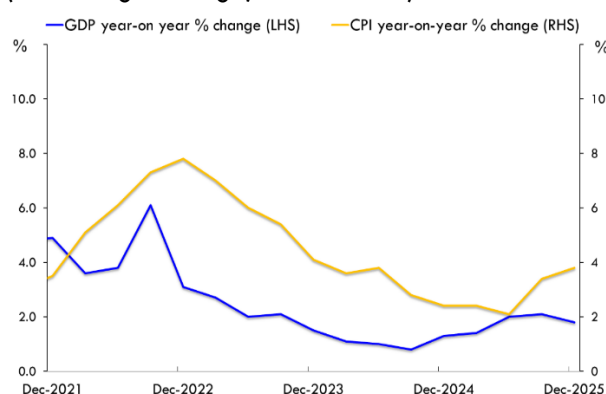
Figure 3 : Euro Area GDP and CPI
(Percentage Change; Annual Data)



Source: Eurostat-European Commission

The **Australian** economy expanded by 2.6 percent in December 2025, relative to 1.2 percent recorded in the same period in 2024. Growth was driven mainly by private consumption (+0.3%), government spending (+0.9%) and household consumption (+0.5%). Annual inflation rose, 3.8 percent in the current quarter, up from 3.4 percent in the September quarter. Increase in core inflation was mainly driven by rising expenditure from; housing (+5.5%), food and non-alcoholic beverages (+3.4%), and recreation and culture (+4.4%), respectively. The unemployment rate declined to 4.2 percent in the December quarter, from 4.3 percent in the September quarter. International trade in goods increased by AUD 776 million in 2025 compared with 2024. This was driven by a larger increase in exports of goods (AUD 440 million), particularly metal ores and minerals, which were the main contributors to export growth, exceeding the increase in imports of goods (AUD 336 million). The Reserve Bank of Australia maintained the cash rate at 3.6 percent in December, amid persistent inflationary pressures, marking a period of stability after earlier rate reductions in February, May, and August 2025.

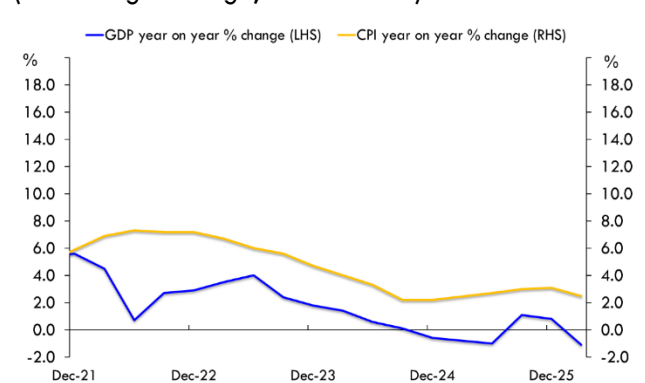
Figure 4 : Australia GDP and CPI
(Percentage Change; Annual Data)



Source: Australian Bureau of Statistics (ABS)

The **New Zealand** economy rebounded, recording growth of 2.0 percent in the year ended December 2025, after contracting by 0.6 percent in December 2024. Growth was driven by increased government expenditure (+2.5%), rental, hiring, and real estate services (+0.8%), retail trade and accommodation (+1.3%), and financial and insurance services (+1.5%). This was partly offset by declines in construction activities (-1.4%), private consumption expenditure (-0.1%), gross fixed capital formation (-2.2%), and an increase in imports of goods and services (-1.0%). Annual inflation rose to 3.1 percent in the December quarter of 2025, up from 3.0 percent in the September quarter. The increase in overall prices was mainly driven by housing and household utilities, particularly electricity (+12.2%), local authority rates and payments (+8.8%), and rent (+19.0%). In addition, notable price increases were recorded in meat and poultry (+8.2%), overseas accommodation (+9.1%), milk, cheese and eggs (+9.8%), and telecommunications services (+7.0%). On the trade side, New Zealand recorded a trade account surplus in the year ended December 2025, driven mainly by higher exports of goods (NZD 7.7 billion), which exceeded imports of goods (NZD 7.6 billion). The Reserve Bank of New Zealand maintained the Official Cash Rate (OCR) at 3.75 percent at the start of 2025. In May, the OCR was reduced to 3.25 percent reflecting weakening economic activity, and was held at that level until November, when it was further lowered to 2.25 percent to provide additional policy support.

Figure 5: New Zealand GDP and CPI
(Percentage Change; Annual Data)

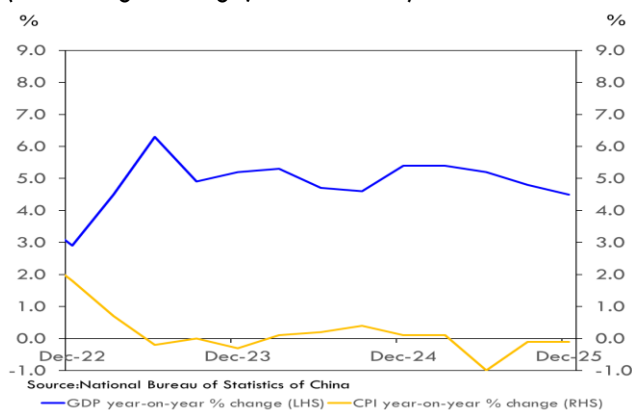


Source: Stats NZ

The **Chinese** economy expanded in the fourth quarter, recording a growth of 4.5 percent, relative to a growth of 4.8 percent recorded in the third quarter of 2025. Growth was mainly driven by high industrial production activities, specifically, mining (5.6%), manufacturing (6.4%) and utilities (2.3%). The service sector also grew 5.4 percent in the reviewed quarter, mainly supported by value added of information transmission, software and information technology

services, leasing and business services, transport, storage and postage services, and wholesale, retail, accommodation and catering respectively. The unemployment rate continued to remain low at 5.1 percent in December, relative to the previous quarter. Annual headline inflation continued to remain low at 0.1 percent, the same level as in December 2024. The main expenditures contributing to overall price increase were recorded for; clothing (+1.5%), housing (+0.1%), articles and services for daily use (+0.9%), culture and recreation (+0.8%), and medical services and health care (+0.8%). Contrarily, the expenditures partially offsetting the increase were recorded for; fresh vegetables (-3.9%), grains and fresh fruits (-1.0%) respectively. On the trade side, China continues to maintained its trade surplus position, with total exports increasing at 6.1 percent, while imports continued to remain low at 0.5 percent in the December quarter. Thus, the trade surplus was driven by high exports of high tech products, which accounts for the total value of its exports in the trade balance account.

Figure 6: China GDP and CPI
(Percentage Change; Annual Data)



Commodity prices

International commodity prices relevant to Vanuatu’s exports increased significantly over the year to December 2025. Prices for beef (+18.4%), coconut oil (+17.7%), coffee (+11.0%), and sawn wood (+5.9%) rose, driven by ongoing supply disruptions, stronger global demand, and adverse weather conditions. In contrast, cocoa prices declined by 44.0 percent, reflecting improved weather conditions that boosted supply and contributed to lower prices.

International prices relevant to Vanuatu’s imports continued to exhibit a declining trend over the year. Significant declines were recorded in energy (-14.1%) and agricultural commodities (-8.3%), including beverages (-22.8%), food (-4.9%), oils and meals (-2.0%), grains (-6.4 percent), and other food items (-7.0%).In contrast, prices for several key import

commodities increased, including fertiliser (+11.1%), metals (+19.2%), and minerals (+21.6%percent).

Further to investment related activities, gold prices had continued to top the market, with the highest increase (+68.9%) recorded in December 2025, relative to December 2024. This increase reflects the surging demand for gold as a safe haven asset by central banks, and large stock market holders.

3. DOMESTIC ECONOMIC DEVELOPMENTS

3.1 REAL ECONOMY

Domestic economic activities remained broadly stable in the December quarter of 2025; reflecting steady growths in all major sectors; primary, services and industry. This performance, was supported by growths in major agricultural commodities, recovery in tourism sectors and on-going implementation of infrastructure related projects. Furthermore, consumption and investment indicators showed mixed results, while labour demand has improved over the year to the current quarter. Overall, price pressures remained stable, as inflation was maintained within the RBV’s target range over the year to the December quarter of 2025.

Agriculture, Fisheries and Forestry Sectors

Primary sector activities remained stable in the December quarter, reflecting ongoing support from the government and development partners, as well as the absence of cyclonic events during the review period. Domestic copra production rose strongly by 23.6 percent and 112.5 percent quarter-on-quarter and year-on-year, respectively to 5,619 tons, in the reviewed period. Furthermore, copra value rose accordingly, by 39.0 percent quarter-on-quarter and 378.0 percent year-on-year to VT506.0 million. The increased growth in copra quantity and value, reflected an increase in producers’ prices by 12.5 percent and 125.0 percent, quarter-on-quarter and year-on-year to VT90,000 per ton in December 2025.

Cocoa production grew modestly by 4.2 percent quarterly but remained significantly higher by 142.6 percent year-on-year to 270 tons during the reviewed quarter. On the other hand, cocoa value fell by 8.9 percent quarter-on-quarter to VT95.0 million; but still significantly higher by 142.6 percent, relative to same period of 2024. The mixed performances in cocoa quantity and value, reflected the decline in its producer’s price by 12.5 percent quarter-on-quarter, to VT350,000 per ton. This price, however, was more stable relative to the December quarter 2024.

In terms of export values; copra and kava recorded robust growths quarter-on-quarter and year-on-year, respectively; while cocoa and beef recorded declines. The upward trend in kava export value, reflected significant increase in its export price to VT5,086.0 million per kilogram, from VT4,506 per kilogram in the previous quarter. On the other hand, export price of copra fell by 8.7 percent quarter-on-quarter to VT152.0 per kilogram; but was still higher by 50.0 percent relative to the same period in 2024. The export price of cocoa fell to VT628 per kilogram from VT880 per kilogram in the previous quarter.

Moreover, available monetary proxy indicators showed that lending to the primary sector was weak during the reviewed period. Agricultural sector lending fell by 8.2 percent and 12.3 percent quarter-on-quarter and year-on-year, respectively; forestry dropped significantly by 100 percent over the reviewed periods and lending to fisheries sector declined by 8.9 percent and 31.7 percent over the quarter and year, respectively. The slowdown in lending might indicate that businesses' in the primary sector have progressed well in their recovery process after the 17th December 2024 earthquake, thus showed less demand for additional financing during the reviewed period.

Services Sector

The services sector showed improved performances during the reviewed period. The accommodation and food services subsector improved over the period, reflecting robust growths of 27.0 percent and 104.4 percent in total visitors' quarter-on-quarter and year-on-year, respectively. The quarterly upward trend reflected a strong growth of 56.1 percent in day visitors; offsetting a decline of 9.5 percent in air arrivals. Although Port-Vila's main wharf remained closed during the reviewed period, the temporary tender port at the Sea front area as an alternative disembarkation point for cruise passengers and resumption of cruise ships to Port Vila; has contributed to the rebound in day visitors.

In addition, commercial banks' lending to the tourism sector increased slightly by 0.1 percent over the quarter, but declined by 8.7 percent over the year. Lending to the transport sector weakened by 0.5 percent, though it rose by 22.9 percent year on year. In terms of wholesale and retail sector, lending increased by 18.7 percent and 14.1 percent over the quarter and the same period of the previous year; reflecting persistent consumption in the economy. Correspondingly, loans extended to professional and other services sectors improved by 13.6 percent and

43.7 percent over the quarter and year respectively; reflecting the increase in demand for professional services as part of recovery in the reviewed period.

Industry sector

The industry sector growth remained strong over the reviewed quarter, underpinned by construction and manufacturing related activities. The ongoing major infrastructure projects such as the South Santo, Tanna road projects, the Sarakata hydro power extension, Norsup Airport extension and other small Airports upgrade projects continued during the reviewed quarter.

Moreover, the Luganville Urban road projects and the post-earthquake building demolitions continued to provide a boost to growth of the overall industry sector over the reviewed period. Available monetary indicators showed that lending to the construction sector weakened by 6.3 percent, although it recorded an annual growth of 14.3 percent. Lending to the manufacturing sector increased by 1.2 percent and 85.8 percent over the December quarter and over the same period of the previous year. In contrast, lending to the mining and quarrying sector declined by 0.8 percent on a quarterly basis and 6.7 percent over the same period of the previous year.

Consumption and Investment

Partial available consumption indicators showed mixed developments, indicating stable consumption activities in the reviewed period. Value added Tax (VAT), a close proxy for total consumption rose significantly by 94.7 percent year-on-year to December 2025. Furthermore, Government consumption as represented by compensation of employees, rose by 27.0 percent year-on-year to December quarter of 2025. In terms of monetary proxy indicators; lending to businesses remained robust at 22.1 percent over the year to the reviewed period; offsetting the year-on-year declines of 1.0 percent and 0.9 percent in lending for personal consumption and investment (housing and land purchases).

Moreover, total energy consumption remained high, at 7.8 percent year-on-year to December quarter of 2025 reflecting robust activities in both production and consumption in the economy.

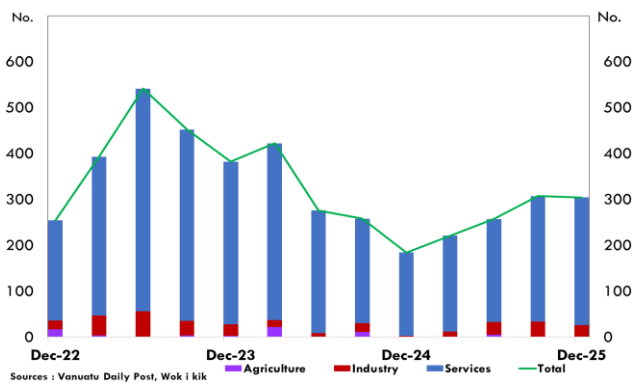
Labor Market²

Domestic labor demand eased slightly by 1.0 percent over the reviewed quarter; but remained robust at

² Source: Vanuatu Daily Post, Wok I Kik. Job vacancy numbers are used as proxy for demand for domestic labour.

65.2 percent over the year to the December quarter 2025. The quarterly decline was attributed to reduced job openings for industry sector; underpinned by recorded decline of vacancies in manufacturing, electricity and water supply sub-sectors. However, the annual upward trend, reflected more job openings in the agriculture and services sectors. In terms of overseas labour mobility; the stock of Vanuatu's seasonal labour force was estimated to have increased by 27.9 percent and 10.5 percent over the quarter and over the year to December, respectively.

Figure 7 : Job Advertisements
(Quarterly Level)

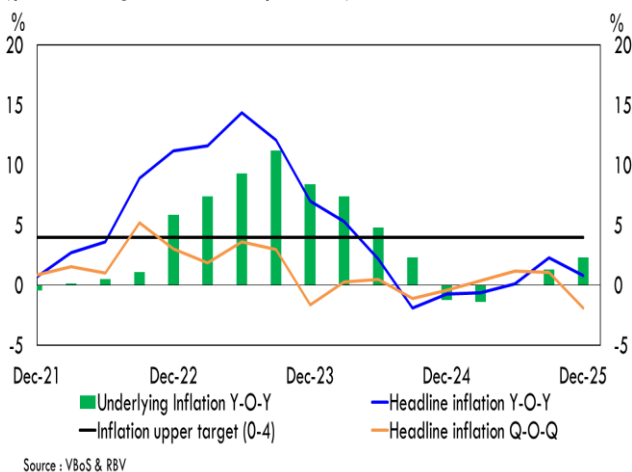


Inflation

Annual headline inflation remained well within the RBV target range in the December 2025 quarter, recording 0.8 percent, relative to 2.3 percent in the September quarter..

By region, the annual increase in the overall CPI index was driven by increases in Port-Vila index (0.4%), Luganville index (2.6%) and Lenakel index (2.3%).

Figure 8: Consumer Price Inflation
(percentage; Quarterly Data)

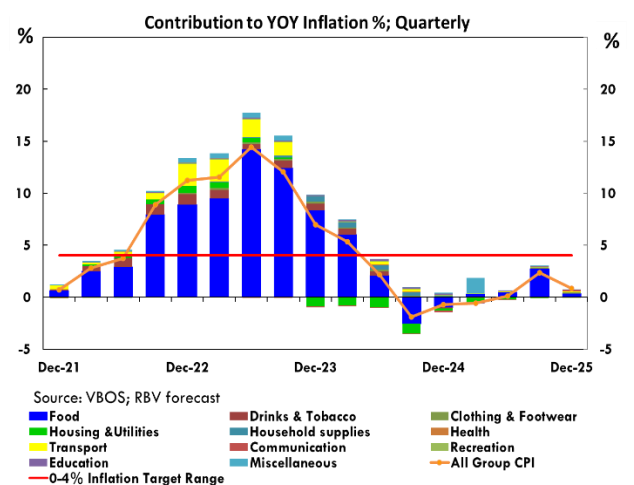


The main expenditure groups contributing to the year-on-year inflation were communication (+9.3%),

footwear (+8.7%), health (+3.8%), miscellaneous (+2.1%), transport (+0.7%), food (+0.5%), education (+0.2%), and housing & utilities (0.7%). These increases were driven by the price movement of fruits and vegetables, women and children's clothing, new mobile phones, private health consultation fees, toiletries and personal care products.

Underlying inflation rate rose steadily over the quarter and year, respectively; indicating that prices of goods and services, without volatile components such as energy and food prices have risen steadily over both periods.

Figure 9: Contributions to Annual CPI inflation
(percentage, Quarterly levels)



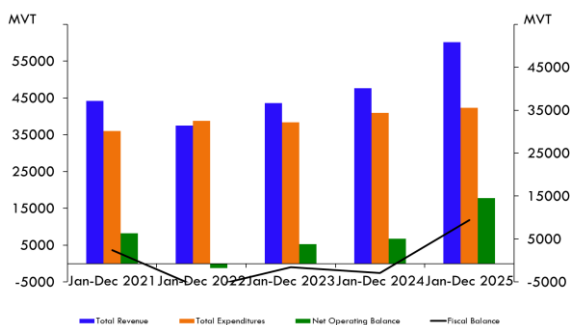
On a quarter-on-quarter basis, headline inflation declined by 1.9 percent, relative to an increase of 1.1 percent in September 2025. The Port Vila, Luganville, and Lenakel indices, all recorded declines of 2.2 percent, 0.1 percent and 2.1 percent, respectively.

The quarterly downward trend, reflected the declines in prices of food (-4.2%), household supplies (-1.8%), drinks and tobacco (-0.4%), recreation (-0.3%), transportation (-0.2%) and communication (-0.1%).

3.2 FISCAL DEVELOPMENTS

The Central Government recorded an overall fiscal surplus in 2025, reflecting surpluses in both recurrent and development operations, driven by strong growth in recurrent revenue and a modest increase in donor financing over the year to December 2025.

Figure 10: Fiscal Operation
(Jan-Sept Levels)



Source: Department of Finance and Treasury

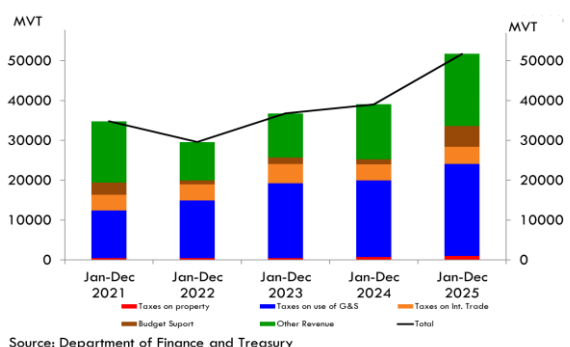
Total revenue³ of VT60,117.1 million for the year ending December 2025, represented an increase of 26.2 percent relative to 2024. Similarly, total expenditures rose, by 3.5 percent to VT42,347.6 million.

Despite its increase, total expenses remained well below the total collected revenue over the year to December 2025 and led to a net operating surplus of VT17,769.5 million. After accounting for net acquisition of non-financial assets of VT8,351.7 million, an overall fiscal surplus of VT9,417.8 million was recorded during the fiscal year 2025.

RECURRENT REVENUE

Recurrent revenue collections of VT51,741.2 million showed a significant increase of 32.5 percent from 2024. The robust growth reflected substantial inflows of budget support and strong performances in revenue components such as, taxes on property, taxes on the use of goods and services, taxes on international trade and other revenue.

Figure 11: Recurrent Revenue
(Jan-Sept Levels)



Source: Department of Finance and Treasury

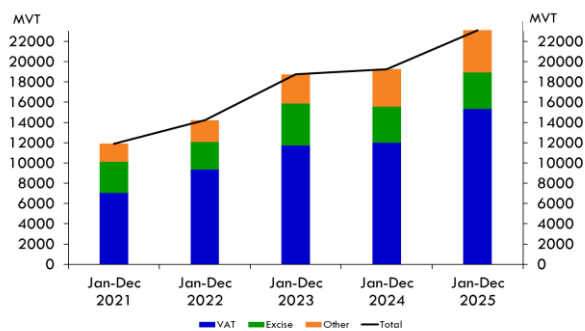
Taxes on the use of goods and services⁴ increased by 19.8 percent to VT23,094.3 million, driven mainly by

³ Includes recurrent and development budget

⁴ Comprises of Value Added Tax (VAT), Excise Tax and taxes under the category ‘Others’

higher VAT collections and to a lesser extent, excise and other taxes on goods and services. VAT collections rose by 27.9 percent over the year to December 2025, reflecting persistent consumption and demand, as the economy continues to recovery. Excise and other taxes on goods and services, rose by 0.9 percent and 11.8 percent, respectively, over the year to December 2025.

Figure 12: Taxes on use of Goods and Services
(Jan-Sept Levels)



Source: Department of Finance and Treasury

Taxes on international trade and transactions⁵, grew by 9.3 percent year-on-year to VT4,345.3 million, reflecting favorable prices for major export commodities, during the reviewed period.

Other Revenue⁶ rose by 31.8 percent to VT18,178.0 million; largely due to the continuing inflows of funds from the Honorary Citizenship Program (HCP) during the reviewed period.

Taxes on property totaled VT958.1 million, a significant increase of 35.7 percent relative to 2024; mainly attributed to higher collections from land registration fees.

Budget support inflows showed a substantial increase to VT5,166.5 million compared to VT1,289.4 million in 2024, primarily reflecting funds received for earthquake recovery initiatives.

RECURRENT EXPENDITURE

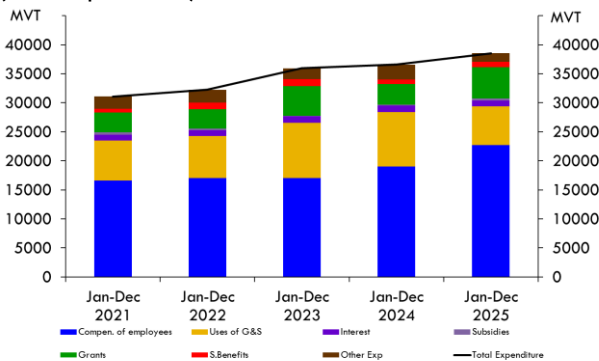
Recurrent expenditure totaled to VT38,532.5 million at the end of December 2025, an increase of 5.3 percent over 2024. The upward trend was primarily driven by higher spending for compensation of employees, subsidies, grants to grant bodies, and social benefits. In contrast, expenditures on the use of goods and services, interest payments, and other

⁵ Constitute import and export duties

⁶ Constituting fees and chargers, approximately 80% of this is the honorary citizenship program fees (Vanuatu Contribution Program (VCP) and Vanuatu Development Support Program (VDSP)).

expenses declined respectively, during the reviewed period.

Figure 13: Recurrent Expenditure (Jan-Sept Levels)



Source: Department of Finance and Treasury

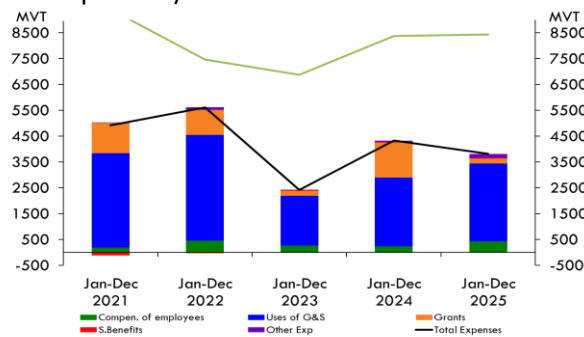
RECURRENT FISCAL BALANCE

A net operating surplus of VT13,208.6 million was recorded in the fiscal year 2025. Furthermore, a recurrent fiscal surplus of VT8,667.7 million was realized after accounting for the net acquisition of non-financial assets of VT4,302.1 million during the reviewed period.

DEVELOPMENT BUDGET

Project grants⁷ totaled VT8,434.8 million, showing a modest increase of 0.6 percent in the fiscal year 2025, compared to 2024. Meanwhile, total project grant expenditures declined by 12.0 percent to VT3,815.1 million, reflecting reduced spending on subsidies, grants, and social benefits.

Figure 14: Donor Financing (Jan-Sept Level)



Source: Department of Finance and Treasury

As project grants exceeded the related expenditures, a net operating surplus of VT4,619.7 million was recorded. After deducting the net acquisition of non-financial assets of VT4,048.9 million, a fiscal surplus of

VT570.8 million was realized during the reviewed period.

FISCAL FINANCING

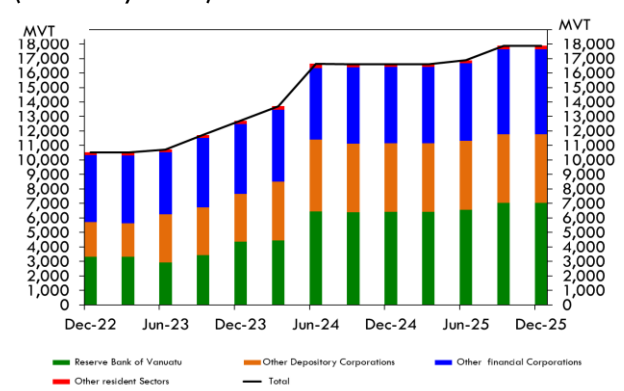
The Central Government’s net acquisition of financial assets under the recurrent operations, amounted to VT8,667.7 million during the reviewed period; reflecting mainly the increase in its financial assets, particularly its deposits with the banking system.

In addition, its net incurrence of liabilities declined by VT179.9 million, reflecting the offsetting impacts of the increase in domestic liabilities by VT1,287.9 million and the decline in external liabilities by VT1,467.8 million.

GOVERNMENT BOND MARKET

Total outstanding government bonds of VT17,880.3 million in December 2025, showed an increase of 5.9 percent quarter-on-quarter and 7.8 percent year-on-year, respectively. The Reserve Bank of Vanuatu holds the largest share of 39.4 percent, followed by other financial corporations at 32.7 percent, other depository corporations at 26.5 percent and other residents at 1.4 percent.

Figure 15: Outstanding Government Bonds (Quarterly Level)



Source: Reserve Bank of Vanuatu

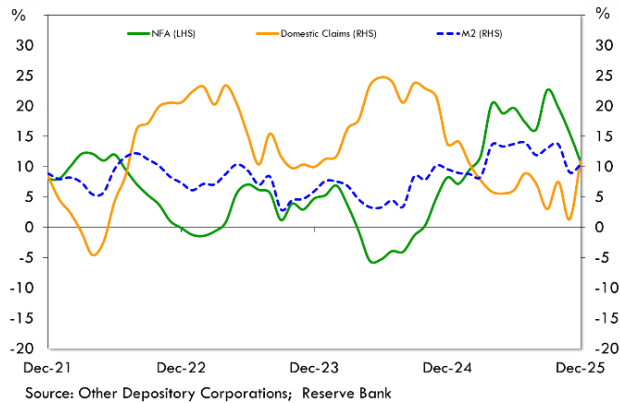
3.3 MONETARY DEVELOPMENTS

Banking sector activities remained robust in the fourth quarter of 2025; as reflected in further expansion in broad money (M2). Broad money rose by 1.2 percent quarter-on-quarter and 10.3 percent year-on-year, to reach VT141,459.1 million. The quarter-on-quarter growth reflected the increase in domestic credit while the year-on-year growth reflected growth in both the net foreign assets and domestic credit.. In terms of components, narrow money expanded quarter-on-

⁷ Only accommodates inflows and outflows of donor project funds recorded by the Government Treasury.

quarter and year-on-year, respectively, thus contributed to the growth in broad money. In contrast, quasi money fell quarter-on-quarter, but rose slightly over the year to December 2025.

Figure 16: Determinants of Money Supply
(Percentage Change; Year-on-Year Growth)



The RBV maintained its monetary policy stance during the December quarter of 2025. The policy rate remained at 2.75 percent, while the Capital Adequacy Ratio (CAR), Statutory Reserve Deposits (SRD), and Liquid Assets Ratio (LAR) were held at 12.0 percent, 5.50 percent, and 5.0 percent, respectively. Monetary conditions continued to be supportive of economic growth, underpinned by elevated excess reserves and strong capital buffers within the commercial banking sector.

With respect to the monetary policy objectives, gross official foreign reserves remained at adequate levels, and annual inflation stayed within the RBV’s target range of 0-4 percent, recording 0.8 percent in the December quarter of 2025.

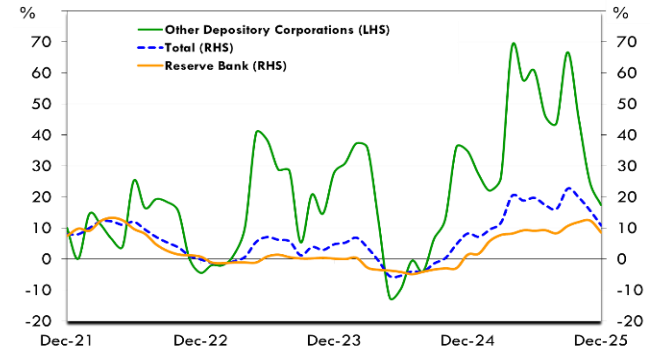
OTHER DEPOSITORY CORPORATION (ODCs)

DETERMINANTS OF MONEY SUPPLY

Net Foreign Assets (NFA)

NFA declined quarter-on-quarter by 0.5 percent to reached VT101,878.6 million. The downward trend reflected the net outflows of foreign currencies recorded by the commercial banks. In contrast, the year-on-year growth increase by 10.8 percent driven by net inflows of foreign currencies recorded via both the RBV and commercial banks. Inflows via the RBV reflected funds received for recovery initiatives and investments abroad, while inflows through the commercial banks were attributed to the increased holdings of commercial banks foreign assets abroad.

Figure 17: Net Foreign Assets
(Percentage Change; Year-on-Year Growth)



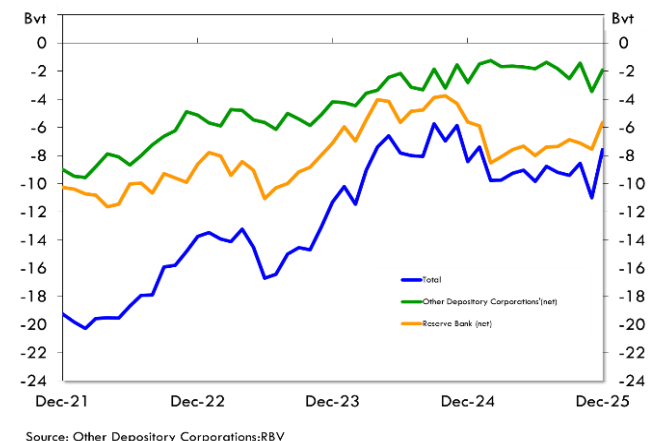
Domestic Claims

Domestic credit rose by 4.6 percent quarter-on-quarter and 10.8 percent year-on-year to VT69,923.6 million in the reviewed quarter. The quarter-on-quarter and year-on-year growth reflected mainly the deterioration in the Governments net credit position with the banking system and growth in private sector credit (PSC).

PSC reached VT75,843.0 million; an increase of 1.6 percent quarter-on-quarter and 8.7 percent year-on-year. These growths were driven mainly by credit to businesses, reflecting the ongoing recovery in the economy. Further details on sectoral loans are provided in Section 3.4, “Banking Sector Developments.”

The Central Government’s net credit position vis-à-vis the banking system deteriorated over the quarter, driven by a decline in government deposits held with both commercial banks and the RBV. Over the year, the position deteriorated further, primarily reflecting reduced deposit holdings with commercial banks.

Figure 18: Net Claims of the Vanuatu Government
Vis-à-vis the Total Banking Sector
(Levels, Billions of VT)



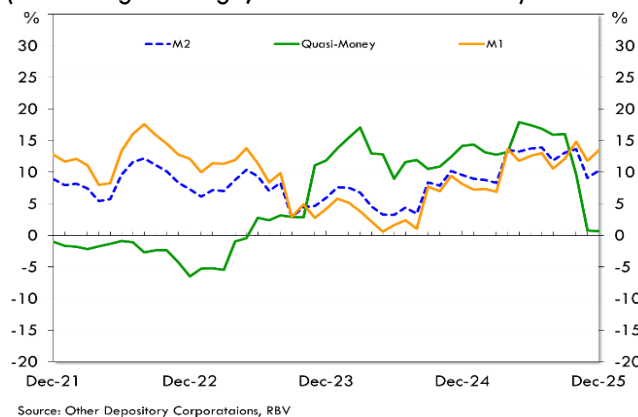
MEASURES OF MONEY SUPPLY

Narrow money (M1) reached VT109,446.8 million during the reviewed quarter. This is an increase of 2.9 percent quarter-on-quarter and 10.3 percent year-on-year, attributed to growth in both currency in circulation and transferable deposits.

Currency in circulation reached VT18,970.1 million; an increase of 5.2 percent quarter-on-quarter and 16.4 percent year-on-year. The growth reflected partly the seasonal effect of high demand for currency during the festive season and the persistent demand and consumption as the economy continues to recover.

Transferable deposits rose 2.4 percent and 12.9 percent, quarter-on-quarter and year-on-year, respectively, to VT90,476.7 million. The upward trend over the quarter was supported by the increase in holdings of other non-financial corporations and other resident sectors. Moreover, the annual growth reflected the higher holdings of other depository corporations, public non-financial corporations, other non-financial corporations, other residents and non-profit institutions serving households.

Figure 19: Money Supply Components
(Percentage Change; Year-on-Year Growth)



Quasi-money fell by 4.3 percent quarter-on-quarter; but rose by 0.6 percent year-on-year to VT32,012.3 million, in the reviewed quarter. The quarter-on-quarter downward trend reflected the decline in interest bearing deposits of other depository corporations, other financial corporations, the central government, other non-financial corporations and non-profit institutions serving households. In contrast, the annual growth, reflected increases in interest bearing deposits of other non-financial corporations and other resident sectors.

⁸Interest rates in Vanuatu have always been characterised by very high lending rates and low deposits rates.

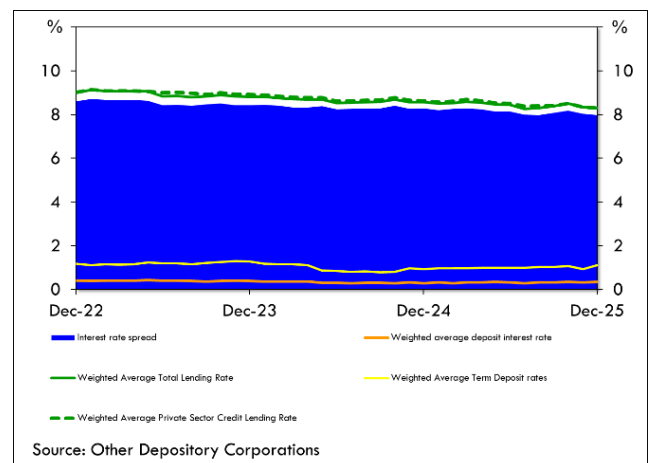
INTEREST RATES⁸

Interest rates have eased in the fourth quarter of 2025, reflecting the decline in interest rate spread over the quarter and year, respectively.

The weighted average interest rate on total deposits increased by 0.01 percentage points and 0.05 percentage points quarter-on-quarter and year-on-year, respectively, to 0.33 percent. Similarly, the weighted average interest rate on fixed deposits increased by 0.07 percentage points and 0.17 percentage points over the quarter and year to record 1.10 percent in December quarter 2025.

Weighted average interest rates on total lending declined 0.09 percentage and 0.26 percentage points quarter-on-quarter and year-on-year, respectively to record 8.30 percent.

Figure 20: Interest Rate
(Percent, Month-End Rates)



The offsetting impacts of the decline in weighted average interest rates on total lending and the increase in total deposits rate, resulted in the reduction in interest rate spread to 7.97 percent in the December quarter 2025.

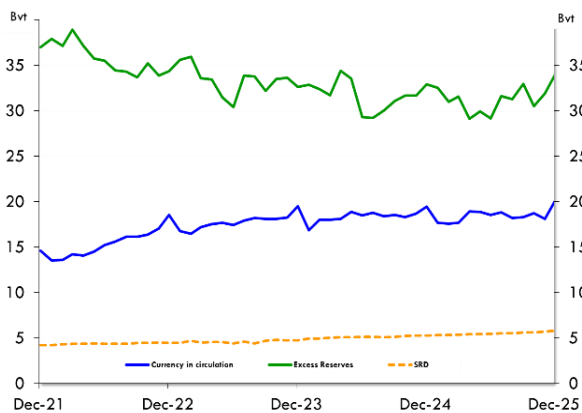
MONETARY BASE (M0)⁹

Monetary base reached VT64,433.7 million at the end of December 2025; representing an increase of 6.1 percent quarter-on-quarter and 8.7 percent year-on-year, respectively. These upward trends were driven by the increases in statutory reserve deposits (SRD), excess reserves and currency in circulation. SRD expanded by 3.6 percent and 9.5 percent, quarter-on-quarter and year-on-year, respectively, to VT5,781.9 million; implying that deposits have increased steadily over the reviewed period.

⁹ Base money or 'Reserve Money' is made up of currency in circulation, Statutory Reserve Deposits (SRD) and Excess Reserves.

Furthermore, excess reserves grew 3.5 percent over the quarter and 3.6 percent over the year, respectively, to VT34,071.0 million. Currency in circulation also increased quarter-on-quarter and year-on-year, respectively as previously mention¹⁰.

Figure 21: Components of Reserve Money
(Levels; Billions of VT)



Source: Other Depository Corporations; RBV

OTHER FINANCIAL INSTITUTIONS (OFI)¹¹

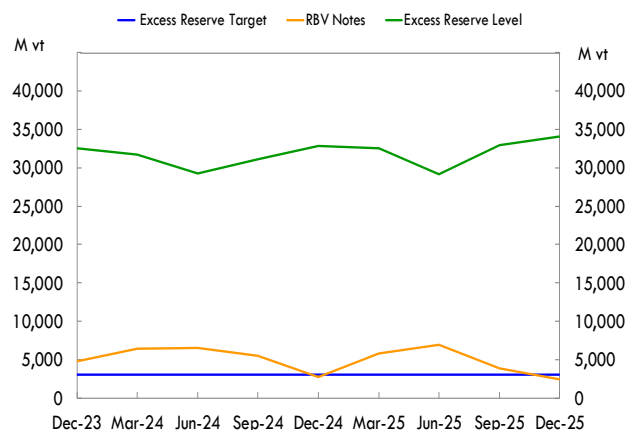
The asset performance of the OFI’s continued to show mixed results during the reviewed period. Net foreign assets stood at VT869.6 million; an increase of 1.6 percent quarter-on-quarter and 4.5 percent year-on-year, reflecting the higher deposits of OFI’s abroad. OFI’s deposits with the commercial banks declined by 21.3 percent compared to the previous quarter, but increased significantly by 38.7 percent year-on-year to reach VT1,973.3 million. Investment in shares and equity recorded growths of 10.9 percent and 10.1 percent quarter-on-quarter and year-on-year, respectively, to VT10,233.0 million. Investments in Government bonds remain unchanged from the previous quarter at VT5,848.8 million. However, this level was higher by 11.4 percent relative to same period in 2024. Moreover, credit extended to other sectors totaled to VT4,417.0 million; an increase of 3.6 percent quarter-on-quarter and 4.6 percent year-on-year, respectively.

MONEY MARKET DEVELOPMENT

Commercial banks’ excess reserves rose to VT34,071 million in the fourth quarter of 2025, from VT32,925 million in the preceding quarter, driven by lower issuance of RBV Notes and an increase in net foreign assets.

¹⁰ Refer to currency in circulation under the narrow money for more information pg. 3

Figure 22a : Bank Excess Reserves
(Levels, Millions of Vatu, Month-End Data)

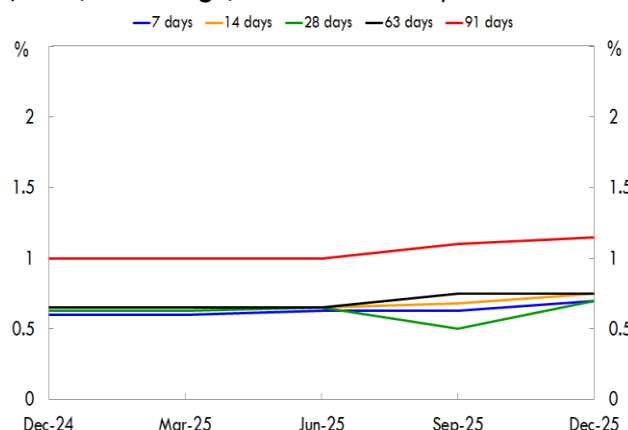


Source: RBV

Total outstanding RBV Notes declined to VT2,408.8 million at the end of the fourth quarter of 2025, down from VT3,830 million in the preceding quarter. During the review period, the Bank issued VT20,900 million in RBV Notes and received total bids of VT13,603.5 million from commercial banks, of which VT13,403.5 million was allotted to successful bidders.

RBV Note allocations during the quarter were distributed across maturities as follows: VT4,521.153 million for 7-days, VT4,678.459 million for 14-days, VT725 million for 28-days, VT1,878.847 million for 63-days, and VT1,600 million for 91-days.

Figure 23b : RBV Notes Yields
(Level, Percentage, Month-End Data)



Source: RBV

Interest rates on RBV Notes recorded movements across all categories, with the exception of the 63-day maturity, which remained stable as shown in figure 23b. Interest rates on RBV Notes moved across most

¹¹ Covers Credit Corporation Vanuatu Ltd; Vanuatu Agriculture Bank; and Vanuatu National Provident Fund.

maturities during the period. The 7-day notes increased to 0.70 percent from 0.63 percent, while the 14-day notes rose to 0.75 percent from 0.68 percent. The 28-day notes decreased to 0.70 percent from 0.50 percent. The 63-day notes remained unchanged at 0.75 percent, while the 91-day notes increased to 1.15 percent from 1.10 percent.

3.4 BANKING SECTOR DEVELOPMENTS

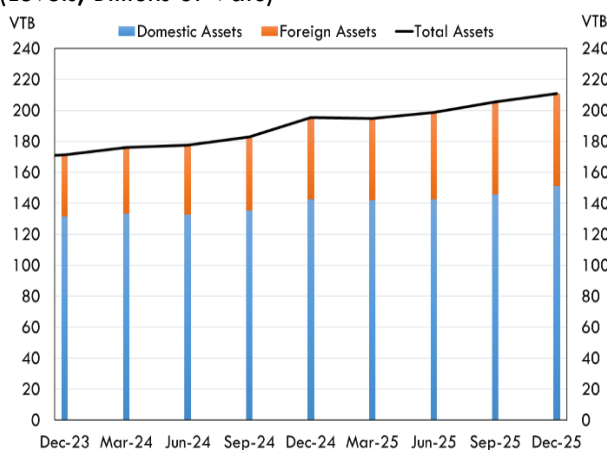
Domestic Banks

The balance sheet of the domestic banking industry expanded over the quarter and the year, rising by 2.6 percent and 8.0 percent, respectively, to VT211.0 billion. This largely reflects quarterly increase in total foreign assets by 0.4 percent to VT60.0 billion and 3.5 percent increase in total domestic assets to VT151.0 billion. Annually, domestic and foreign assets grew by 5.9 percent and 13.7 percent, respectively.

The quarterly increase in foreign assets was driven mainly by a 1.6 percent rise in foreign currency cash to VT1.3 billion and a 5.1 percent increase in claims on non-residents to VT17.1 billion which more than offset a 1.5 percent decline in balances due from financial institutions abroad to VT41.6 billion. Over the year, all foreign asset components increased with foreign currency cash up 6.9 percent, balances due from financial institutions abroad up 13.8 percent and claims on non-residents up by 14.0 percent.

Financial Position

Figure 24: Asset Position – Domestic Banks
(Levels; Billions of Vatu)



Total domestic assets rose as majority of assets registered quarterly increases, despite a 4.8 percent decline in claims on other financial corporations to VT322.7 million. Cash (VUV) increased by 35.1 percent to VT5.6 billion, claims on RBV by 3.5 percent to VT49.5 billion, claims on central government by 1.6 percent to VT5.3 billion, claims on other local

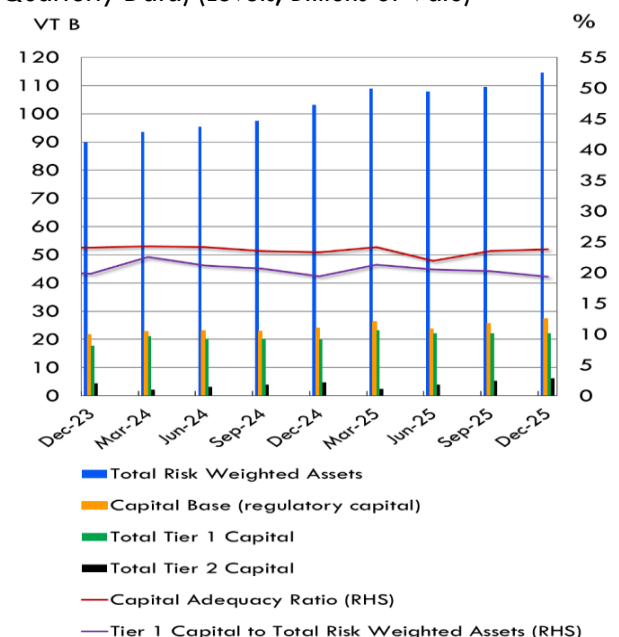
government by 271.2 percent to VT27.7 million, claims on financial institutions by 0.1 percent to VT150.0 million, claims on statutory non-financial institutions by 1.8 percent to VT76.0 billion and other domestic assets by 4.5 percent to VT13.1 billion. Year-on-year, apart from claims on other financial corporations, non-financial institutions and other domestic assets which decreased by 13.3 percent, 26.5 percent and 9.4 percent respectively, all else increased: cash (VUV) by 16.3 percent, claims on RBV by 5.6 percent, central government by 5.1 percent, other local government by 199.1 percent, other financial corporations by 38.0 percent and private sector by 9.2 percent.

Domestic assets of the banking industry were mainly comprised of claims on private sector (36.0 percent), claims on RBV (23.5 percent), claims on central government (2.5 percent), cash (VUV) (2.7 percent), claims on statutory non-financial institutions (0.5 percent), claims on other financial corporations (0.2 percent), claims on financial institution (0.1 percent), claims on other local government (0.01 percent) and claims on other domestic assets (6.2 percent).

Capital Adequacy

The domestic banking industry remained well capitalized with a capital adequacy ratio (CAR) of 23.8 percent (23.5 percent: Sep-25 and 23.3 percent: Dec-24) at the end of the reviewed quarter, well above the minimum threshold of 12.0 percent.

Figure 25: Capital Adequacy & Tier 1 Ratio
(Quarterly Data) (Levels, Billions of Vatu)



The quarterly increase in CAR was mostly attributed to 6.0 percent growth in capital base to VT27.3 billion despite the 4.6 percent increase in total risk weighted assets (TRWA) to VT114.5 billion. Over the year, both capital base and TRWA grew by 13.5 percent and 11.1 percent, correspondingly.

The increase in capital base reflected a 17.3 percent increase in tier 2 capital to VT6.2 billion, and marginal 0.01 percent increase in tier 1 capital to VT22.2 billion over the quarter. The rise in tier 1 capital resulted from higher retained earnings while expansion in tier 2 capital mostly reflected the increase in year-to-date profits. Over the year both tier 1 and tier 2 capital rose by 11.0 percent and 32.5 percent, respectively.

The reviewed period saw an increase in TRWA mainly due to a 5.1 percent rise in on-balance-sheet risk weighted assets to VT104.7 billion, while off-balance sheet risk weighted assets declined by 15.2 percent to VT502.0 million and operational risk assets remained stable at VT10.7 billion over the quarter. Year-on-year on balance sheet risk and operational risk weighted assets increased by 10.6 percent and 18.3 percent respectively, in contrast to a 61.9 percent decline in off-balance sheet risk-weighted assets.

Financial Performance

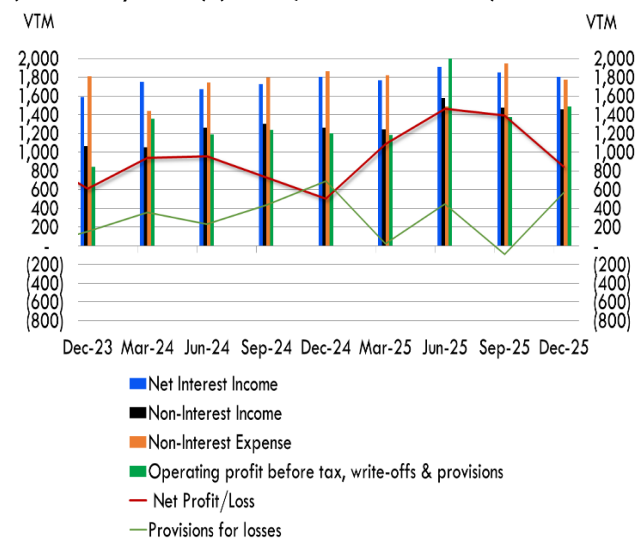
The industry’s financial performance remained satisfactory reflecting on-going recovery from the natural disasters experienced over past years. The reviewed quarter registered underlying profits of VT1.5 billion, an increase of 8.3 percent from the previous quarter and 23.5 percent from the previous year. The quarterly improvement mostly reflected the decline in total operating expenses over the quarter by 8.5 percent to VT2.0 billion which more than offset a 2.0 percent decrease in total operating income to VT3.5 billion. Year-on-year, total operating income rose by 5.8 percent while total operating expenses declined by 4.4 percent.

Interest income dropped over both the quarter and year by 2.6 percent and 0.1 percent, respectively to VT2.1 billion. Interest expense also decreased, falling 4.5 percent over the quarter and 0.7 percent over the year to VT246.5 million. Consequently, net interest income decreased by 2.4 percent quarter-on-quarter to VT1.8 billion, which was a 0.1 percent reduction annually. Non-interest income decreased over the quarter by 1.2 percent to VT1.5 billion, but was an incline of 15.3 percent over the year. Non-interest expense fell to VT1.8 billion representing a quarterly decrease of 9.0 percent and yearly decrease of 4.9 percent.

Despite favourable economic indicators, the industry continues to allocate provisions against credit risks. Specific provisions expense for loan losses rose to VT528.2 million, an increase of 433.1 percent over the quarter and 45.0 percent over the year. General provisions expense of VT21.6 million increased by 110.8 percent over the quarter but declined 92.5 percent year-on-year. Specific provisions expense for other losses reached VT24.1 million up 79.9 percent from the previous quarter, however, was a decline of 33.5 percent over the year. As a result, the industry recorded a net profit of VT841.7 million compared to VT1.4 billion in the previous quarter and VT505.6 million in the same quarter of the previous year.

These developments resulted in quarterly decline in the annualised ROA to 2.4 percent (2.7 percent: Sep-25; 1.8 percent: Dec-24), and in the annualised ROE to 17.0 percent (19.0 percent: Sep-25; 12.3 percent: Dec-24). The interest margin to gross income declined to 56.0 percent (56.3 percent: Sep-25; 58.8 percent: Dec-24), while the non-interest expense to gross income rose slightly to 53.8 percent (53.6 percent: Sep-25; 57.9 percent: Dec -24).

Figure 26: Earnings – Domestic Banks
(Quarterly Data) (Levels, Millions of Vatu)



Asset Quality

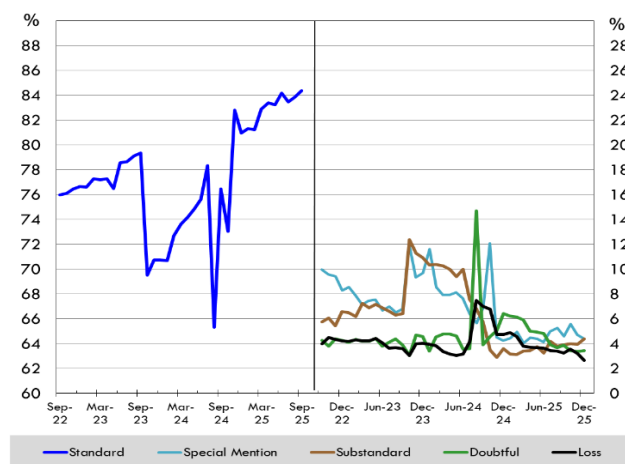
The industry’s loan book showed further improvement over both quarter and year, as non-performing loans (NPLs) declined by 2.3 percent and 22.0 percent respectively, to VT10.0 billion. The total NPLs to gross loans ratio fell to 10.5 percent (11.0 percent: Sep-25, 14.8 percent: Dec-24). The net NPLs to capital ratio remains elevated but improved to 25.5 percent at the end of the reviewed period (28.8 percent: Sep-25; 40.3 percent: Dec-24), reflecting lower NPLs alongside higher capital.

The majority (89.5 percent) of the lending book remained as performing loans, comprising standard and special mention loans. Standard loans rose over the quarter and year by 3.3 percent and 15.3 percent respectively to VT80.8 billion. Special mention loans decreased quarterly by 2.3 percent to VT4.2 billion, however, increased annually by 13.3 percent. The movements within these performing categories mainly reflected new credit growth and loan reclassifications during the period.

Within the high-risk categories, substandard loans increased by 15.6 percent over the quarter and 33.8 percent over the year to VT4.2 billion. In contrast, doubtful loans fell by 8.3 percent quarter-on-quarter and 41.1 percent year-on-year to VT3.3 billion, while loss loans declined by 16.6 percent over the quarter and 38.5 percent over the year to VT2.5 billion.

General provisions increased by 1.6 percent over the quarter to VT2.7 billion, however, was a decline of 14.7 percent annually. Similarly, specific provisions rose by 8.1 percent over the quarter to VT3.0 billion; and declined by 2.1 percent over the year. The specific provisions to NPLs ratio improved to 30.4 percent (27.5 percent: Sep-25; 24.2 percent: Dec-24) while general provisions to gross loans stood at 2.8 percent (2.9 percent: Sep-25; 3.6 percent: Dec-24).

Figure 27: Asset Quality – Domestic Banks
(Share of Total Loans, By Loan Category)



Private Sector Lending

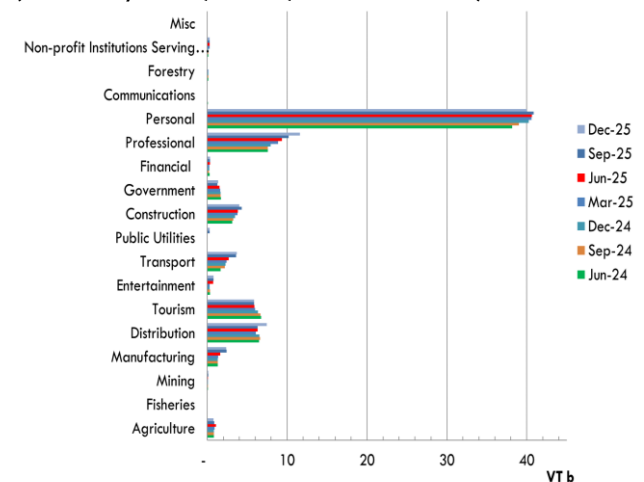
The private sector credit (PSC) showed growth registering both quarterly and yearly increases of 1.7 percent and 8.4 percent, respectively to VT77.6 billion. The expansion reflected general increase in demand for credits within the economy even as banks maintained tight book management. Major sectors contributing to the quarterly increase included: distribution (18.6 percent to VT7.4 billion), tourism (0.1 percent to VT5.8 billion), entertainment (1.5 percent to VT0.8 billion), government (8.8 percent to VT1.4

billion) and professional & other services (13.9 percent to VT11.5 billion).

Conversely, the following key sectors registered quarter-on-quarter declines: agriculture (8.4 percent to VT0.7 billion), manufacturing (1.2 percent to VT2.4 billion), transport (0.8 percent to VT2.8 billion), construction (7.4 percent to VT3.9 billion) and personal lending (2.3 percent to VT39.8 billion).

Private sector credit remained concentrated in loans to personal (51.4 percent), professional & other services (14.8 percent), distribution (9.6 percent), tourism (7.5 percent) and construction (5.1 percent) sectors.

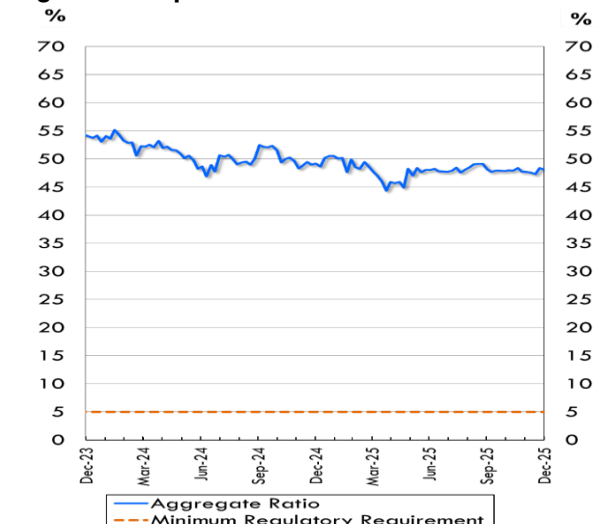
Figure 28: Private Sector Credit Domestic Banks
(Quarterly Data, Levels, Billions of Vatu)



Liquidity Position

The domestic banking industry’s liquidity position remained high with a liquid asset ratio (LAR) of 48.1 percent at the end of December 2025 (49.1 percent: Sep-25; 49.2 percent: Dec-24), well above the minimum regulatory threshold of 5 percent.

Figure 29: Liquid asset ratio –Domestic Banks



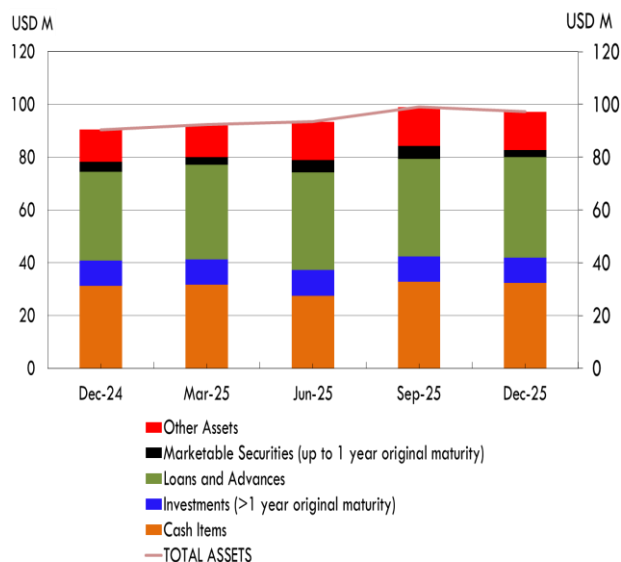
Total holdings of Vatu liquid assets increased quarter-on-quarter by 0.9 percent and year-on-year by 7.9 percent to VT47.8 billion. Customer deposits continued to be the core source of funding during the reviewed period.

International Banks

The international banking industry’s total assets grew quarter-on-quarter and year-on-year by 2.3 percent and 24.1 percent to USD93.9 million. The quarterly movement is driven mostly by increase in marketable securities, loans & advances, investments, and other assets. Marketable securities increased by 46.5 percent to USD4.1 million, loans grew by 5.2 percent to USD35.6 million, investments by 2.4 percent to USD9.8 million, and other assets by 4.4 percent to USD12.9 million. On the other hand, cash items fell by 5.4 percent to USD31.4 million at end of reviewed quarter.

Financial Position

Figure 30: Offshore Banking Industry – Total Assets
(Millions of USD, Quarterly Data)



The international banking industry’s total assets fell quarter-on-quarter by 0.7 percent to USD98.4 million, but grew by 8.8 percent when compared to same quarter in 2024. The quarterly movement reflected contractions in cash items by 2.0 percent to USD31.9 million and in other assets by 0.1 percent to USD14.5 million. Other asset components, in particular, loans and advances (USD37.6 million), marketable securities (USD4.8 million) and investments (USD9.6 million) remained largely constant over the quarter.

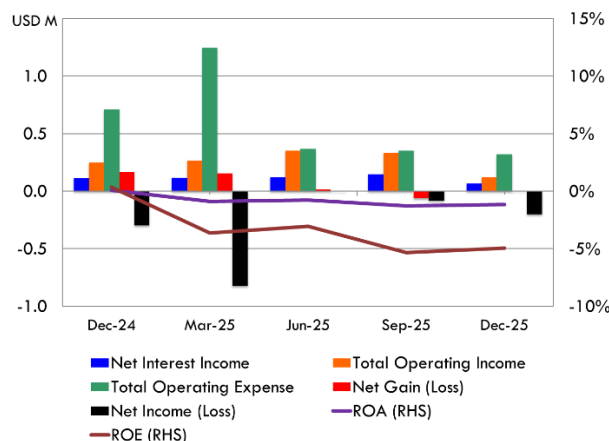
Similarly, total liabilities fell quarter-on-quarter by 0.6 percent, but grew year-on-year by 13.1 percent to USD76.2 million. The quarterly movement was driven

mostly by a 1.2 percent fall in corporate deposits to USD59.2 million.

Financial Performance

The offshore banking industry’s net income fell over the reviewed quarter, compared to both the previous quarter and the same quarter in 2024.

Figure 31: Offshore Banking Industry Earnings
(Millions of USD & Percent; Quarterly Data)



Total operating income fell quarter-on-quarter by 64.0 percent to USD119.0 thousand, driven by decreases in interest income by 68.3 percent to USD73.0 thousand and in non-interest income 54.5 percent to USD46.0 thousand.

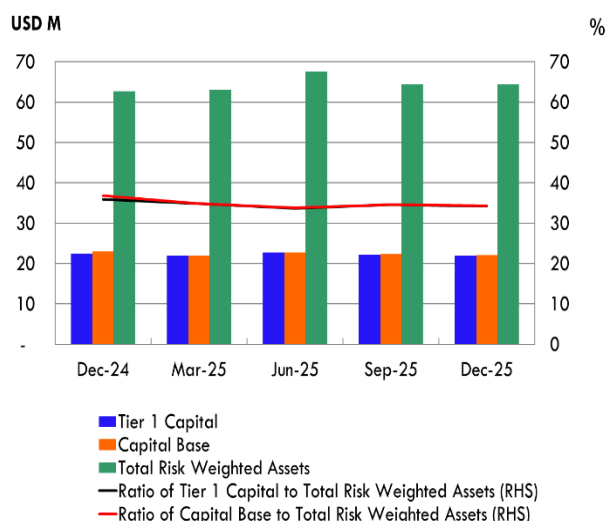
On the expense side, total operating expense fell over the reviewed quarter by 9.3 percent to USD320 thousand. This reflected a fall in interest expense by 90.5 percent to USD8.0 thousand despite an increase in overhead expenses by 16.0 percent to USD312.0 thousand.

Given the sharper decline in total operating income relative to operating expenses, a net loss of USD200 thousand was recorded at end of the reviewed quarter. Consequently, both ROA and ROE deteriorated further quarter-on-quarter to 1.2 percent and 4.9 percent, respectively.

Capital

The international banking industry remained well capitalised. The capital adequacy ratio fell quarter-on-quarter by 1.0 percentage point to 34.3 percent, with the quarterly movement attributed to 1.0 percent decline in capital base to USD22.1 million. Total risk weighted assets remained largely constant over the quarter at USD64.4 million.

Figure 32: Offshore Banking Industry – Capital
(Millions of USD & Percent; Quarterly Data)



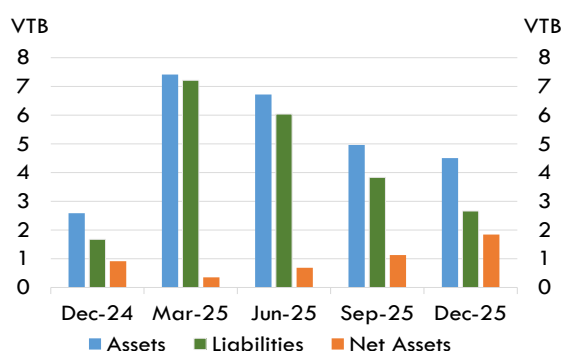
The capital base is comprised mostly of tier 1 capital (99.9 percent). Tier 1 capital contracted quarter-on-quarter by 1.2 percent to USD22.0 million, reflecting increased net losses incurred by the industry over the quarter. Total risk weighted on-and-off balance sheet assets remained constant at USD62.0 million as did operational risk assets at USD2.3 million.

3.5 INSURANCE SECTOR DEVELOPMENTS

Domestic Insurers

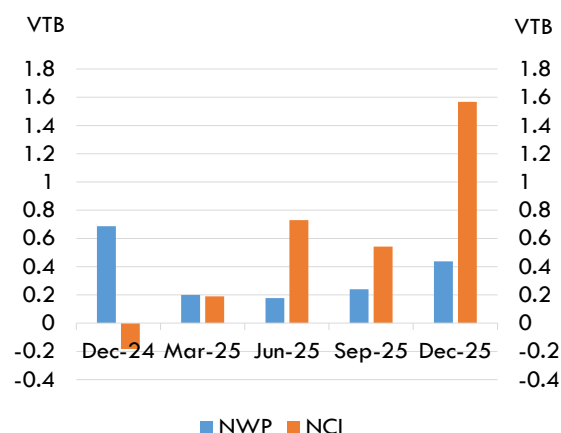
The total admissible asset position for the domestic insurance industry dropped by 9 percent to VT4.5 billion (VT4.9 billion: Sept-25). The decline is attributed to the following reductions: cash on hand & deposits by 36 percent to VT1.1 (VT1.8 billion: Sept-25), accounts receivable by 26 percent to VT954 million (VT1.2 billion: Sept-25), other assets (prepayment) by 13 percent to VT13.5 million (VT15.5 million: Sept-25). On the other hand, asset components that recorded growth are premium receivable by 65 percent to VT515 million (VT311 million: Sept-25), amounts due from reinsurers by 22 percent to VT1.8 billion (VT1.5 billion: Sept-25). Amounts due from reinsurers comprised the highest asset component at 41 percent.

Figure 33: Financial Position
(Billions of Vatu, Quarterly Data)



Total domestic insurance liabilities dropped to VT2.6 billion, representing a reduction of 31 percent (VT3.8 billion: Sept-25). The decrease is driven by corresponding reductions in the following liability items; gross outstanding claims by 62 percent to VT1.02 billion (VT2.7 billion: Sept-25) and catastrophe claim retention by 17 percent to VT14.7 million (VT17 million: Sept-25). Conversely, other liability components that have increased are payables & other liabilities by 383 percent to VT448 million (VT92 million: Sept-25), reinsurance payments by 95 percent to VT16 million (VT8.3 million: Sept-25), IBNR by 45 percent to VT345 million (VT239 million: Sept-25), contingency by 35 percent to VT46 million (VT34 million: Sept-25). Gross outstanding claims accounted for 36 percent of total liabilities.

Figure 34: Margin of Solvency
(Billions of Vatu, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

The total domestic solvency position under the reviewed quarter increased by 63 percent to VT1.8 billion (VT1.1 billion: Sept-25). Similarly, the total solvency margin continued to be maintained at satisfactory margin. Minimum required solvency declined by 2 percent to VT222 million (VT227 million: Sept-25). This reflects the reduction in net earned premium (NEP) from which the MRSM is calculated.

The solvency surplus position (after deduction of the minimum required solvency margin) increased by 80 percent to VT1.6 billion (VT900 million: Sept-25). In comparison to the same quarter of 2024, total solvency position showed an increase of 105 percent.

Domestic Industry Performance

Gross Premium (GP)

Total premiums for the period under review grew by 76 percent to VT735 million (VT418 million: Sept-25), driven by increased premium rates and policy renewals.

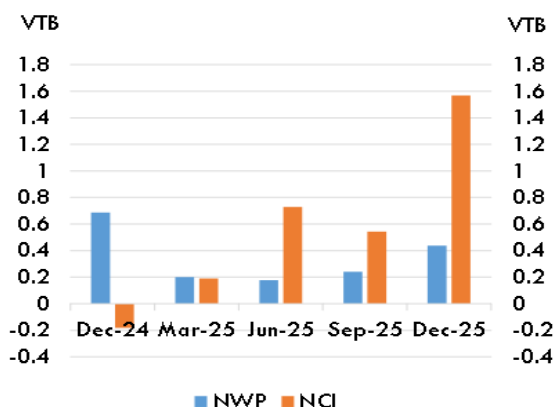
Net Written Premium (NWP)

Net written premium (NWP) also increased by 82 percent to VT437 million (VT239 million: Sept-25) reflecting the premium increase on high-exposure business lines.

Reinsurance payment showed a significant increase of 67 percent to VT298 million (VT178 million: Sept-25). This reflects the increased cost of reinsurance cover issued to insurers to retain their risks against unexpected losses.

Figure 35: Net Written Premium and Net Claims Incurred.

(Millions of Vatu, Quarterly Data)



NWP – Net Written Premium
 NCI – Net Claims Incurred

Net Earned Premium (NEP)

Gross claims incurred (GCI) increased significantly by 120 percent to VT2.2 billion (VT1.03 billion: Sept-25). Gross claims comprise of all historical and recent claims, provisioning and loss from reinsurance costs. The increase in gross claims reflects the increase in reported claims and the ongoing claims settlement from the December 2024 earthquake. This includes adjustment to claims provisioning.

Net claims incurred recorded a significant increase of 189 percent to VT1.5 billion (VT541 million: Sept-25,

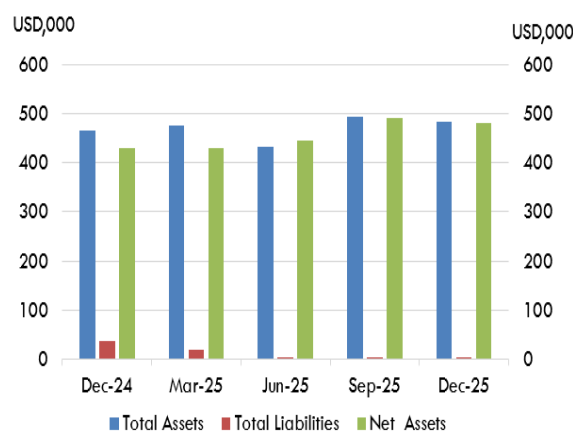
reflecting the movement in paid claims during the reviewed quarter.

International Insurers

The total admissible assets for the international market fell by 2 percent to USD482 thousand (USD492 thousand: Sept-25). Cash on hand and bank deposit which comprised of 100 percent of the total admissible asset also declined by 14 percent to USD482 thousand (USD492 thousand: Sept-25).

Figure 36: Financial Position

(Thousands of USD, Quarterly Data)

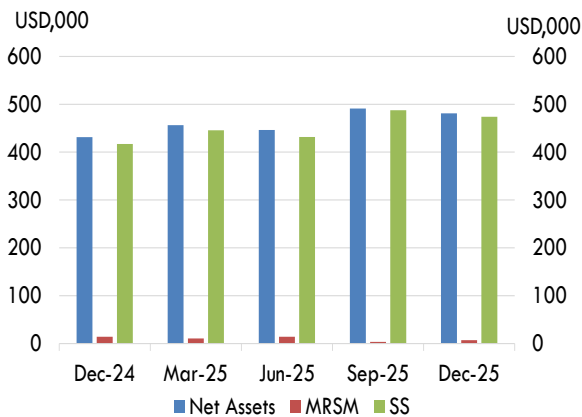


The international Insurer’s liabilities had remained constant at USD1.7 thousand (USD1.7 thousand: Sept-25). IBNR which comprised of 69 percent of total liability remained consistent at USD1.2 thousand (USD1.2 thousand: Sept-25), and contingency remained constant at USD550 thousand (USD550 thousand: Sept-25).

Yearly comparison indicated an increase in total assets by 3 percent to USD482 thousand (USD466 thousand: Dec-24). Total liabilities however declined by 95 percent to USD1.7 thousand (USD35 thousand: Dec-24) and net asset increased by 12 percent to USD481 thousand (USD431 thousand: Dec-24), contributed by the decline in total liabilities.

Solvency position fell by 2 percent to USD481 thousand (USD490 thousand: Sept-25). Minimum required solvency increased by 98 percent to USD7.2 thousand (USD3.6 thousand: Sept-25).

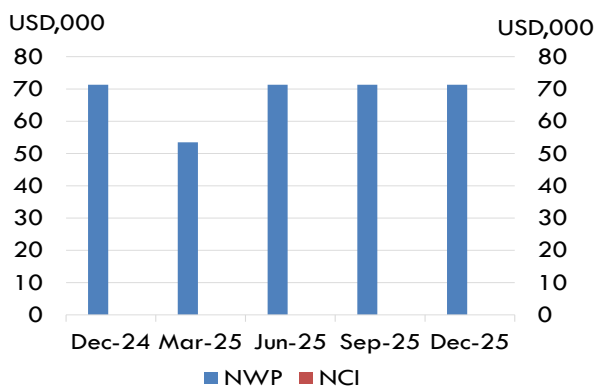
Figure 37: Margin of Solvency
(Thousands of USD, Quarterly Data)



MRSM – Minimum required solvency margin
SS – Solvency surplus

Solvency Surplus decreased by 3 percent to USD473 thousand (USD487 thousand: Sept-25), contributed by the overall decline in solvency position.

Figure 38: Business Performance
(Thousands of USD, Quarterly Data)



NWP– Net Written Premium NCI – Net Claims Incurred

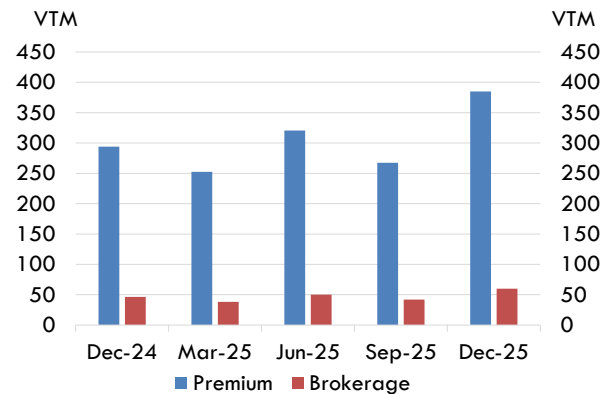
Net written premium remained constant at USD71.3 thousand (USD71.3 thousand: Sept-25). Similarly, no net claims incurred reported during the quarter under review.

Yearly comparison indicated no movement in net written premium as constant at USD71.3 thousand (USD71.3 thousand: Dec-24).

Insurance Brokers Overview.

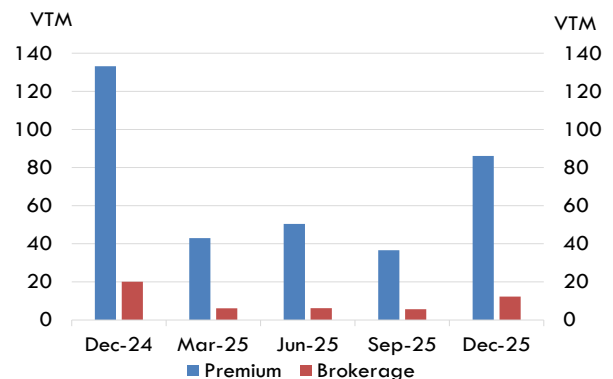
Total premiums transacted through brokers for the domestic market grew by 44 percent to VT385 million (VT267 million: Sept-25). This growth is driven by policy renewals and new policies being issued. The brokerage commission also increased by 43 percent to VT59 million (VT41.9 million: Sept-25), reflecting the growth in total premiums.

Figure 39: Domestic Broker Business
(Millions of Vatu, Quarterly Data)



Similarly, yearly comparison recorded an increase in total premiums by 31 percent to VT385 million (VT294 million: Dec-24) Brokerage commission also increased by 29 percent to VT59 million (VT46 million: Dec-24).

Figure 40: Offshore Broker Business
(Millions of Vatu, Quarterly Data)



Total premiums remitted offshore through brokers recorded a significant growth of 135 percent to VT86 million (VT36.6 million: Sept-25). This reflects an increase on offshore placements in the following class of business: Personal Accident, Comprehensive Crime, Professional Indemnity and Public & Product Liability.

The total brokerage commission also grew by 118 percent to VT12 million (VT5.6 million: Sept-25), reflecting the increase in premiums.

In comparison to the same quarter of 2024, total premiums declined by 35 percent to VT86 million (VT133 million: Dec-24). Yearly brokerage commission also declined by 39 percent to VT12 million (VT20 million: Dec-24).

4. EXTERNAL SECTOR DEVELOPMENTS

4.1 OFFICIAL FOREIGN RESERVES DEVELOPMENTS

RBV’s gross official foreign reserves increased by 2.7 percent quarter-on-quarter and 7.6 percent year-on-year, reaching VT81,576.2 million (USD 680.4 million) at the end of 2025. The increase was primarily driven by higher foreign currency inflows, notably donor cash grants to the Government, as well as moderate demand for foreign exchange, particularly from commercial banks for import financing.

4.2 EXCHANGE RATE DEVELOPMENTS¹²

Over the reviewed quarter, the Vatu depreciated against the USD, AUD, NZD and EURO by 0.9, 2.7, 1.0 and 1.1 percent, respectively. The quarter on quarter average trend saw the Vatu depreciate against the USD and AUD by 1.6 and 2.3 percent. In terms of year-on-year average movements, the Vatu appreciated against the USD by 1.9 percent and depreciated against the AUD by 2.4 percent, respectively.

Figure 45: Bilateral Exchange rates

Exchange rate of the Vatu against Major Currencies						
Period	End Rates				Average Rates	
	USD	AUD	NZD	EURO	USD	AUD
Dec-25	119.4	80.0	69.2	140.3	119.9	79.5
Sep-25	118.4	77.9	68.5	138.8	118.0	77.7
%▲	0.9	2.7	1.0	1.1	1.6	2.3
Dec-24	123.8	77.0	69.8	128.8	122.2	77.7
%▲	-3.5	3.9	-0.9	8.9	-1.9	2.4
%▲	(-): Appreciation of Vatu					

Source: RBV

¹² The movements of the Vanuatu Vatu currency vis-à-vis the major currencies over the reviewed quarter reflected developments in the economic and financial conditions of Vanuatu and its major trading partners. An appreciation of Vatu against its major trading currencies is beneficial for the Vanuatu economy as resident importers will need less Vatu currency to purchase foreign goods or services in foreign currency terms. Conversely, a depreciation of

Vatu against its major trading currencies could be costly for Vanuatu’s consumers, importers and institutions that have investments in Vanuatu as they will need more Vatu in exchange for foreign currencies while it benefits the Vanuatu’s exporters and institutions that have investments abroad

CHRONOLOGY OF MAJOR EVENTS

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
1.	<p>The Governments of Vanuatu and Japan officially opened the new Teouma Bridge on Efate, a VT2 billion project funded by Japan in place of the bridge destroyed by Tropical Cyclone Pam in 2015. Built with climate-resilient features to withstand cyclones and flooding, the bridge (the project was formalised in 2019) will support transport, economic activity, and disaster response. Japan also committed to fund the Tagabe Bridge replacement after the December 2024 earthquake, reinforcing ongoing support for resilient infrastructure.</p> <p>Vanuatu Daily Post</p>	01 October 2025
2.	<p>The Ministry of Health has signed an MOU with Kramer Asia Pacific Ltd, an engineering firm, to upgrade the Vanuatu National Hospital wastewater treatment plant under a 43-month (3 years 7 months) project, addressing long-standing sewage issues. The project, funded at over VT103 million (including earlier allocations of VT28.25 million and a later proposal of VT44.28 million, with a total to over VT72.5 million before additional contributions), will upgrade and expand existing infrastructure while keeping the system operational as well as for the training of local staff. The initiative resolves environmental and health risks, enabling enforcement of water quality standards, and follows assessments from 2020–2023. The project was delayed in 2022, and final approvals were completed by January 2025.</p> <p>Vanuatu Daily Post</p>	01 October 2025
3.	<p>The Indonesian Government will invest about VT188 million to renovate the Vanuatu Parliament House and build classrooms for Manua Junior Secondary School in North Efate, following a survey conducted in Port Vila in October 2025 that included structural and soil testing. The parliament project is expected to start next year under a joint Indonesia–Vanuatu partnership, aiming to strengthen public infrastructure and services. This support builds on ongoing cooperation, including the 2023 renovation of Bauerfield Airport’s VIP lounge and medical community outreach that treated over 350 Ni-Vanuatu, reflecting strengthening diplomatic ties between the two countries.</p> <p>Vanuatu Daily Post</p>	02 October 2025
4.	<p>Australia has strengthened Vanuatu’s emergency response services by the handing over of 2 fire trucks to the VMF Fire Service, with capacities of ~2,500 litres and ~2,000 litres. The assistance included training, maintenance support, a refurbished building, and a telehandler. The VMF Fire Service provides emergency response to fires, accidents and rescue operations, and safety programs, and has faced criticisms for response capacity in Port Vila. The support reflects ongoing Australia Vanuatu partnership, and helps address resource shortages while improving the country’s ability to respond to growing risks, including disasters and climate-related challenges.</p> <p>Vanuatu Daily Post</p>	04 October 2025
5.	<p>Japan and Vanuatu Government handed over a VT28,340,106 (USD244,944) sanitation project in September 2025. The project installed 14 compost toilets (10 at Natawa Centre School with 366 students and 4 at Tata Junior Secondary School with 463 students) on Santo to address severe water and toilet shortages. Funded under Japan’s GGP scheme, the project promotes eco-friendly sanitation, includes community training, and contributes to improved health and learning conditions, adding to over 138 Japanese-funded projects in Vanuatu worth more than USD11.8 million since 1996.</p> <p>Vanuatu Daily Post</p>	07 October 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
6.	<p>The Vanuatu National Provident Fund (VNPF) has acquired a 14% stake in Vodafone Vanuatu Limited, building on its earlier VT800 million loan in 2017 that supported telecommunication network expansion. Vodafone now serves over 180,000 customers with more than 60% market share, making it the country's largest mobile operator. The investment is expected to deliver strong returns to VNPF members while strengthening digital services, financial inclusion, and mobile coverage across Vanuatu.</p> <p>Vanuatu Daily Post</p>	08 October 2025
7.	<p>Vanuatu's kava exports rose strongly to VT5.3 billion in 2024, up from VT4 billion in 2023 and VT3.3 billion in 2022, accounting for 68.5% of total domestic exports and remaining the country's top agricultural export since 2016. Growth has been supported by partnerships and the planting of nearly 600,000 kava seedlings (2020–2025) under the National Kava Strategy, with expansion targeting key islands; however, the sector faces data gaps and supply uncertainties, limited funding of VT10 million annually, and the need for better farmer commitment and updated statistics to guide policy and meet rising demand.</p> <p>Vanuatu Daily Post</p>	09 October 2025
8.	<p>Minister of Health John Still Tari Qetu signed major health infrastructure contracts totaling VT97 million, including VT24 million to redevelop Norsup Hospital's maternity ward and VT73 million to build a new Wallarano Dispensary during a visit to Malekula. The government also upgraded several facilities (such as Tisman Dispensary to a health centre, Atchin aid post to a dispensary, and undertook renovations at Tontar and Espigles Bay), provided a boat for patient transport, and reaffirmed a 5-year plan to improve all provincial health facilities, aiming to expand access to maternal and primary healthcare across MALAMPA Province.</p> <p>Vanuatu Daily Post</p>	15 October 2025
9.	<p>The Ministry of Lands and Natural Resources, with support from the World Bank, launched the M-Files digital system on 14 October in Port Vila, marking a major reform to digitise all land records and replace paper-based processes. The system uses tools like OCR and automated metadata tagging to speed up services such as lease processing and data retrieval, while also automating workflows and tracking applications end-to-end. It includes real-time monitoring of lease payments, expected to improve compliance and revenue collection, alongside secure storage and role-based access for all land documents. Overall, the initiative aims to deliver faster, more transparent, and accountable land administration across Vanuatu.</p> <p>Vanuatu Daily Post</p>	15 October 2025
10.	<p>An MOU between the National University of Vanuatu (NUV) and the Ministry of Agriculture, Livestock, Forestry, and Biosecurity (MALFB) aims to strengthen agricultural education and research by integrating the Vanuatu Agriculture College (VAC) into NUV and promoting joint research with the Vanuatu Agriculture Research and Technical Centre. Agriculture contributes about 25% of GDP and employs over 70% of the population, making this initiative critical for capacity building, innovation, and sustainability. The partnership will enhance practical and theoretical training, support research on issues like crop resilience and food security, and align with national development plans to boost productivity and employment in Vanuatu's agricultural sector.</p> <p>Vanuatu Daily Post</p>	6 October 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
11.	<p>A Memorandum of Understanding (MOU) was signed between the Vanuatu Chamber of Commerce and Industry and Kadin Indonesia by Vice Chairman Christopher Crowby and Deputy Chair Bernadino Vega in Jakarta to strengthen trade and investment, focusing on 5 key sectors tourism, agriculture, fisheries, renewable energy, and meat production. The agreement, supported by Ambassador Siswo Pramono, aims to enhance business collaboration and economic ties, with both countries committing to ongoing dialogue, follow-up actions, and potential new trade initiatives involving a delegation of Vanuatu entrepreneurs.</p> <p>Vanuatu Daily Post</p>	18 October 2025
12.	<p>The Government of Vanuatu launched the Bellevue–Sweetie Bypass Road project, in partnership with the Future Fund under the CIIP, to reduce congestion and improve access in Port Vila. The concrete road will link Bellevue to the Switi Corridor and new airport terminal, supporting urban expansion and climate resilience. This forms part of a larger VT31.5 billion development plan, with future phases including another bypass from Montmartre to Stella Mare. The project comes at a critical time as vehicle numbers rise, and will complement other upgrades like the Tagabe Bridge project set to begin in early 2026.</p> <p>Vanuatu Daily Post.</p>	18 October 2025
13.	<p>Vanuatu is set to strengthen trade with New Caledonia in January 2026 through the launch of the Karaka vessel (1,900-ton capacity), following a trade mission held 11–26 April 2025. The vessel, developed with CMI and the New Caledonian Government, will improve logistics and market access for key exports such as kava, cocoa, copra, and handicrafts, while supporting reconstruction through imports like construction materials. This initiative is expected to expand trade flows, enhance regional connectivity, and boost private sector activity between the two economies.</p> <p>Vanuatu Daily Post.</p>	31 October 2025
14.	<p>Trade and agricultural cooperation between China (particularly Sichuan Province) and Vanuatu strengthened in 2024, with bilateral trade reaching US\$4.27 million (VT521 million) a 13% increase from 2023, highlighting growing economic ties. A key milestone was the October 22 Agricultural Cooperation Conference in Port Vila, attended by over 20 Sichuan delegates and Vanuatu ministers, promoting technology transfer and innovation in agriculture. Sichuan, with an economy of about US\$900 billion, showcased its advanced agricultural systems, while both countries reaffirmed long-term collaboration through initiatives like the Belt and Road framework, ongoing trade agreements, and expanded cooperation in livestock, aquaculture, and value-added production to support sustainable development.</p> <p>Vanuatu Daily Post</p>	31 October 2025
15.	<p>A US\$100,000 (≈VT12 million) grant from The Coca-Cola Foundation to World Vision Vanuatu will improve safe water access for remote communities on Tanna Island, where many currently depend on unsafe, unprotected springs. The project aims to reduce long travel for water, strengthen resilience to disasters given a 65% annual and over 99% five-year disaster probability and address climate risks like cyclones and volcanic ash, while promoting hygiene, water management, and community-level safe water practices.</p> <p>Vanuatu Daily Post</p>	01 November 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
16.	<p>TORBA Province has launched its first x-ray service at Quatvaes Hospital, serving over 11,000 people across multiple islands, supported by a new solar and battery system under Australia’s REnew Pacific program. The upgrade includes key medical equipment (x-ray, ultrasound, ECG, oxygen concentrator) and additional improvements at Bemisas Health Centre. The project is part of a \$75 million initiative which aims to install and refurbish 40 solar systems, and has already completed 30 (75%), targeting over 80,000 people with improved healthcare, energy, and essential services in remote communities.</p> <p>Vanuatu Daily Post</p>	01 November 2025
17.	<p>France is providing a €50,000 (approximately VT7 million) grant under the “Castor 2025/2026” project to renovate Tagaga College in Ambae, Penama Province, with construction set to begin in early 2026. The project is a joint effort between the French Government, Vanuatu’s Ministry of Education, and the French Armed Forces in New Caledonia (FANC), aimed at creating a safer, modern learning environment. The FANC will implement the works and submit a project report by 30 September 2026, marking over 20 years of France–Vanuatu cooperation in improving school infrastructure in Vanuatu.</p> <p>Vanuatu Daily Post</p>	05 November 2025
18.	<p>Minister of Foreign Affairs, International Cooperation and External Trade Marc Ati signed a non-binding Framework Agreement in Shanghai to strengthen Vanuatu and China’s economic ties, alongside ministers from 5 Pacific countries (FSM, Kiribati, Nauru, Fiji, and Vanuatu) and China’s Commerce Minister Wang Wentao. The agreement covers cooperation in trade (goods & services), investment, and industrial/agricultural development, aligning with initiatives like the Belt and Road Initiative and the Pacific 2050 Strategy. It establishes a foundation for future bilateral trade negotiations, with China committing to expand market access and investment opportunities, while Vanuatu expects gains in exports, investment inflows, and economic modernization.</p> <p>Vanuatu Daily Post</p>	06 November 2025
19.	<p>France, through New Caledonia’s Dumbea Fire Service, donated firefighting equipment worth VT6 million to the Vanuatu Mobile Force (VMF) Fire Service and delivered training to over thirty officers, strengthening operational capacity, safety, and disaster preparedness through enhanced skills and leadership..</p> <p>Vanuatu Daily Post</p>	08 November 2025
20.	<p>A VT622.6 million (AUD 7.8 million) Australia-funded project was signed on 6th November 2025 to reseal about 6 km of key roads in Port Vila (Nambatu, Seaside, Colardeau), starting March 2026 with project completion to be achieved by year-end, aiming to improve transport, safety, and reduce costs; as part of Australia’s wider support of over VT8.3 billion (AUD 100 million) to Vanuatu’s infrastructure development since 2009.</p> <p>Vanuatu Daily Post</p>	12 November 2025
21.	<p>The Ministry of Education and Training (MOET) and the Ministry of Internal Affairs (MOIA) in Vanuatu signed a Memorandum of Understanding (MOU) to integrate the Vanuatu Education Management Information System (VEMIS) with the Civil Registration and Identity Management (CRIM) database. This partnership improves birth registration by requiring valid birth certificates or IDs for school enrollment, enabling secure, faster data sharing, and ensuring children are registered.</p> <p>Vanuatu Daily Post</p>	15 November 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
22.	<p>The construction company CCECC has completed 6.5 km of southern Tanna road under the 2023 Ambae/Tanna project and is currently constructing a 17.5 km in north Tanna, despite challenges imposed by volcanic soil and heavy rain; once finished, the project will improve connectivity, transport efficiency, and support economic opportunities for local communities.</p> <p>Vanuatu Daily Post</p>	15 November 2025
23.	<p>Vanuatu launched its first National Housing Policy (2025–2035), a 10-year plan to improve access to safe, affordable housing, supported by the Building Code 2025, focusing on land access, climate-resilient construction, settlement upgrades, and better financing, with progress to be tracked through housing quality, compliance, and access for low-income households.</p> <p>Vanuatu Daily Post</p>	20 November 2025
24.	<p>Digicel Vanuatu has partnered with Ria Money Transfer (Euronet Worldwide) to expand remittance services, enabling instant transfers to the MyCash wallet or cash pickup; Ria’s global network spans over 635,000 locations, with access to 4.1 billion bank accounts, 3.4 billion digital wallets, and 4.0 billion Visa cards, allowing faster, secure, and more convenient money transfers into Vanuatu.</p> <p>Vanuatu Daily Post</p>	22 November 2025
25.	<p>Luganville’s road upgrade project, led by CCECC, is 90% complete, delivering over 11 km of roads (first 6 km already asphalted at 6–9 m width, with another 4 km underway). Works include 14,892 tons of asphalt, 40,895 m² surface treatment, 7,148 m kerbs, 809.88 m³ sidewalks, 95 road signs, 20,000 m markings, 1.2 km medians, and 3.8 km drainage, with no delays reported.</p> <p>Vanuatu Daily Post</p>	22 November 2025
26.	<p>Vanuatu and China launched a China-Aid renovation project following the 17 December earthquake, covering 8 key buildings (including the PM Office, Finance Ministry, and Korman Stadium), with VT6.8 billion funding committed by China; works, led by CCECC and local engineers, will be undertaken in phases to strengthen resilience and service delivery.</p> <p>Vanuatu Daily Post</p>	22 November 2025
27.	<p>Vodafone Vanuatu launched GrowSmart in Port Vila as a mobile savings product following the introduction of its mobile wallet M-Vatu, aiming to expand digital financial inclusion across Vanuatu. Developed with UNCDFI it enables families, farmers, youth, and small businesses to save and transfer money easily (for example parents sending funds to students), with rising M-Vatu users and strong support from RBV as a step toward national financial stability and inclusion.</p> <p>Vanuatu Daily Post</p>	22 November 2025
28.	<p>France and Vanuatu’s Ministry of Health signed a funding agreement on 12 November to renovate Norsup Hospital’s operating theatre in Malekula, with €15,000 (≈VT2 million) provided to upgrade equipment and infrastructure, improving surgical services, reducing patient transfers, and enhancing healthcare access for families in MALAMPA Province.</p> <p>Vanuatu Daily Post</p>	22 November 2025
29.	<p>Vanuatu has completed its first national weather radar on Efate, costing VT391 million (USD 3.19 million), covering a 250 km radius and benefiting about 144,098 people (43% of the population), a major upgrade from when 86% lacked coverage. It has significantly improved early warning, disaster preparedness, and climate resilience.</p> <p>Vanuatu Daily Post</p>	29 November 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
30.	<p>Two ventilators have been installed at the Vanuatu National Hospital’s ICU, funded by the Government of Australia and UNICEF, strengthening care for critically ill children; with one now in use, marking a key step in improving emergency health capacity and supporting vulnerable patients in Vanuatu.</p> <p>Vanuatu Daily Post</p>	29 November 2025
31.	<p>Vanuatu is strengthening its fight against the Coconut Rhinoceros Beetle (CRB) through a New Zealand MFAT-funded project extended from 2020–2025, focusing on scaling biocontrol production and delivery. Following earlier success in identifying agents, the expanded phase will deploy <i>Metarhizium majus</i> fungus and <i>Oryctes nuditarsis</i> (OrNV), improve monitoring, and build local capacity, while a national taskforce coordinates stakeholders to curb CRB spread which is now affecting Efate, Santo, Malo, Aore, and Epi and protect the coconut industry and livelihoods.</p> <p>Vanuatu Daily Post</p>	03 December 2025
32.	<p>Vanuatu signed a landmark Memorandum of Agreement (MOA) with MarketPlace Fresh to export premium organic produce and Vanuatu-Made goods to Australia, establishing a structured supply chain and exclusive distribution over a renewable 3-year framework, with first exports expected by Feb 2026. Australia accounts for ~30% of Vanuatu’s imports, with total trade reaching USD 543.1 million (VT66.8 billion) in 2024, and the agreement aims to rebalance this by boosting high-value exports and scaling volumes through certified systems and quarterly oversight.</p> <p>Vanuatu Daily Post</p>	03 December 2025
33.	<p>Vanuatu has opened a new Immigration and Passport Enrollment Centre in Dubai, its 3rd overseas facility (after New Caledonia and Hong Kong), with 1 more planned in Brussels to strengthen passport security by replacing paper applications with biometric systems (fingerprints and facial recognition). Led by Andrew Solomon Napuat, the Minister of Internal Affairs, the initiative addresses past security gaps and aims to improve integrity, compliance, and international confidence in the citizenship program.</p> <p>Vanuatu Daily Post</p>	06 December 2025
34.	<p>Vanuatu, with Japan and International Organization for Migration, launched a USD 690,000 (≈VT84.18 million) multipurpose evacuation centre at Teouma, part of 5 centres across SHEFA and SANMA provinces to strengthen disaster preparedness after catastrophic events such as the 2023 cyclones and 2024 earthquake. The facilities will serve as shelters, coordination hubs, and community spaces, marking a major investment in resilience and safety.</p> <p>Vanuatu Daily Post</p>	09 December 2025
35.	<p>Groundbreaking for Pentecost’s first wharf and Phase 2 tar-seal road (worth VT3.24 billion) took place at Melsisi, funded by China as a grant, with completion expected in 48 months. The project aims to boost trade, tourism, agriculture, and jobs for about 4,954 people in central Pentecost and across PENAMA, supporting economic growth, infrastructure development, and stronger Vanuatu–China cooperation (43 years of relations).</p> <p>Vanuatu Daily Post</p>	12 December 2025

No.	BRIEF DESCRIPTION OF MAJOR EVENTS	EFFECTIVE DATE
36.	<p>Prime Minister the honorable Jotham Napat launched a VT30 million AI- and satellite-based disaster data system developed by the Vanuatu Bureau of Statistics under the PACSTAT project (funded by World Bank via Pacific Community), enabling faster damage assessment and response by replacing time-consuming field checks, improving efficiency across preparedness, response, and recovery phases.</p> <p>Vanuatu Daily Post</p>	13 December 2025
37.	<p>Vanuatu and the Asian Development Bank signed \$34.4 million (over VT4 billion) in grants \$24.4 million for the Wharf Road earthquake recovery in Port Vila and VT1 billion for northern health services aimed at restoring critical infrastructure, boosting trade and tourism, and improving NCD healthcare for nearly half the population in MALAMPA, SANMA, and TORBA provinces.</p> <p>Vanuatu Daily Post</p>	16 December 2025
38.	<p>Australia funded its first Tongoa project, a 300-metre climate-resilient road built by local workers (~30 people), improving access to key services and reducing flooding risks; it forms part of Australia’s broader support of VT8.3 billion (AUD100m) since 2009, with an additional VT1.9 billion (AUD24m) planned over the next five years.</p> <p>Vanuatu Daily Post</p>	13 December 2025

STATISTICAL ANNEX

Table 1: Assets of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	CLAIMS ON NON RESIDENTS				CURRENCY AND DEPOSITS	SECURITIES OTHER THAN SHARE	LOANS			OTHER ACCOUNTS RECEIVABLE				NON-FINANCIAL ASSETS	TOTAL ASSETS
	TOTAL	Monetary Gold and SDR Holdings	Deposits	Securities other than Shares	Currency and Deposits	Central Government	Central Bank	Other Depository Corporation	Other Residents Sectors	TOTAL	Trade Credit and Advances	Other Assets	Items in the Process of Collection		
2020	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0
2022	74,601.4	3,841.7	30,759.3	40,000.4	25.0	3,325.2	0.0	0.0	294.5	4,453.3	439.0	4,014.3	0.0	1,734.6	84,434.1
2023	74,867.7	3,633.5	35,894.4	35,339.8	41.3	4,364.9	0.0	0.0	284.8	1,713.1	717.5	995.6	0.0	1,769.8	83,041.5
2024	75,912.3	3,328.1	36,600.4	35,983.8	59.4	6,399.6	0.0	0.0	297.1	5,201.0	858.9	4,342.1	0.0	1,840.1	89,709.6
2025	81,576.2	4,032.3	42,427.0	35,116.9	593.7	7,037.1	0.0	0.0	278.7	6,390.7	1,074.5	5,316.3	0.0	2,061.6	97,938.1
2020 Q1	59,332.0	812.1	18,973.3	39,546.6	17.3	2,528.6	0.0	0.0	108.1	4,026.7	96.5	3,877.4	52.8	1,689.7	67,702.5
2020 Q2	61,395.2	703.4	20,649.7	40,042.1	15.5	2,371.6	0.0	0.0	132.7	4,236.2	76.6	4,031.7	127.9	1,696.1	69,847.3
2020 Q3	61,885.9	702.3	21,506.8	39,676.8	20.8	2,372.3	0.0	0.0	152.9	3,936.6	17.8	3,883.1	35.7	1,682.7	70,051.2
2020 Q4	66,029.4	707.3	23,315.9	42,006.2	33.0	2,375.4	0.0	0.0	154.9	4,262.5	93.7	4,168.9	0.0	1,739.8	74,595.1
2021 Q1	64,759.3	705.4	22,728.9	41,325.0	34.3	2,218.4	0.0	0.0	155.9	4,202.6	76.2	4,103.9	22.5	1,722.0	73,092.5
2021 Q2	66,593.9	879.7	18,848.0	46,866.2	34.3	2,213.2	0.0	0.0	162.3	4,375.9	95.1	4,150.4	130.4	1,730.7	75,110.3
2021 Q3	73,420.8	4,238.2	23,032.6	46,150.0	21.0	2,319.3	0.0	0.0	161.6	4,259.3	28.9	4,100.6	129.7	1,767.0	81,949.0
2021 Q4	74,257.6	4,083.3	22,524.1	47,650.2	46.5	2,323.9	0.0	0.0	168.7	4,227.5	108.8	4,118.7	0.0	1,766.7	82,791.0
2022 Q1	75,683.5	3,987.8	30,366.0	41,329.7	27.5	2,323.9	0.0	0.0	229.9	4,142.6	113.7	4,023.3	5.6	1,752.5	84,159.9
2022 Q2	75,732.9	3,959.0	29,621.9	42,151.9	15.3	3,323.0	0.0	0.0	249.4	4,188.5	108.8	4,040.9	38.8	1,752.3	85,261.5
2022 Q3	74,946.6	3,979.7	31,471.4	39,495.5	13.0	3,325.2	0.0	0.0	282.1	4,270.4	171.8	3,936.4	162.3	1,745.6	84,583.0
2022 Q4	74,601.4	3,841.7	30,759.3	40,000.4	25.0	3,325.2	0.0	0.0	294.5	4,453.3	439.0	4,014.3	0.0	1,734.6	84,434.1
2023 Q1	75,460.8	4,153.5	32,850.1	38,457.1	23.0	3,322.6	0.0	0.0	310.4	4,666.3	369.2	4,076.8	220.3	1,715.8	85,498.9
2023 Q2	76,340.5	3,806.8	34,422.4	38,111.4	31.9	3,324.3	0.0	0.0	318.8	4,603.7	433.0	4,104.3	66.5	1,728.4	86,347.7
2023 Q3	75,325.7	3,913.8	34,025.9	37,385.9	33.8	2,933.1	0.0	0.0	325.5	4,699.5	445.7	4,123.0	130.8	1,735.2	85,052.7
2023 Q4	74,867.7	3,633.5	35,894.4	35,339.8	41.3	4,364.9	0.0	0.0	284.8	1,713.1	717.5	995.6	0.0	1,769.8	83,041.5
2024 Q1	73,564.6	3,662.9	37,069.5	32,832.2	41.4	4,461.9	0.0	0.0	299.2	1,755.5	726.5	856.1	172.9	1,759.3	81,882.0
2024 Q2	73,690.7	3,454.3	35,282.8	34,953.6	22.2	6,459.8	0.0	0.0	307.1	5,141.4	718.5	4,254.6	168.3	1,768.2	87,389.4
2024 Q3	72,958.6	3,441.5	34,119.7	35,397.4	33.3	6,399.2	0.0	0.0	310.5	5,144.8	708.7	4,281.4	154.7	1,778.5	86,624.9
2024 Q4	75,912.3	3,328.1	36,600.4	35,983.8	59.4	6,399.6	0.0	0.0	297.1	5,201.0	858.9	4,342.1	0.0	1,840.1	89,709.6
2025 Q1	78,471.2	3,376.0	37,174.0	37,921.2	56.0	6,399.6	0.0	0.0	318.7	5,385.0	841.6	4,337.2	206.2	1,837.9	92,468.4
2025 Q2	79,101.2	3,229.4	36,161.2	39,710.6	47.6	6,575.2	0.0	0.0	318.9	5,384.8	937.3	4,417.9	29.6	1,849.7	93,277.4
2025 Q3	79,623.6	3,405.5	36,065.2	40,152.9	556.8	7,032.5	0.0	0.0	312.9	5,622.5	1,066.9	4,348.0	207.7	1,830.2	94,978.7
2025 Q4	81,576.2	4,032.3	42,427.0	35,116.9	593.7	7,037.1	0.0	0.0	278.7	6,390.7	1,074.5	5,316.3	0.0	2,061.6	97,938.1

Table 2(a): Liabilities of the Reserve Bank of Vanuatu

(Millions of Vatu)

End of Period	MONETARY BASE				LIABILITIES TO			
	TOTAL	Currency in Circulation	Currency Other	Liabilities to Other	CENTRAL GOVERNMENT		NON RESIDENTS	
			Depository Corporations	Depository Corporations	TOTAL	Deposits	Deposits	
2020	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0	
2021	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7	
2022	57,100.6	13,553.5	4,952.9	38,594.3	11,946.8	11,946.8	1,274.2	
2023	56,891.6	14,359.3	5,209.4	37,322.9	11,491.1	11,491.1	1,364.6	
2024	59,283.3	16,292.5	4,837.7	38,153.1	12,021.7	12,021.7	1,381.6	
2025	64,433.7	18,970.1	5,610.6	39,853.0	12,687.5	12,687.5	684.0	
2020	Q1	45,847.9	8,809.2	2,522.3	34,516.4	8,691.2	8,691.2	1,749.2
	Q2	47,238.4	9,702.4	2,645.8	34,890.3	10,089.0	10,089.0	1,445.9
	Q3	46,233.3	9,703.1	2,776.4	33,753.8	11,337.4	11,337.4	1,397.5
	Q4	48,463.4	10,383.5	3,046.1	35,033.7	13,640.8	13,640.8	1,247.0
2021	Q1	48,033.9	9,741.7	2,881.0	35,411.2	11,654.0	11,654.0	1,242.8
	Q2	47,776.7	10,156.7	2,732.6	34,887.4	14,086.1	14,086.1	1,588.2
	Q3	50,895.4	10,499.2	2,651.0	37,745.2	14,342.0	14,342.0	1,594.7
	Q4	55,759.2	11,332.9	3,221.1	41,205.2	12,593.2	12,593.2	1,468.7
2022	Q1	57,429.7	10,991.0	3,162.7	43,276.0	13,122.5	13,122.5	1,454.4
	Q2	55,073.8	12,054.2	3,137.3	39,882.4	13,340.8	13,340.8	1,346.3
	Q3	54,198.1	13,133.6	2,983.4	38,081.2	12,608.6	12,608.6	1,399.5
	Q4	57,100.6	13,553.5	4,952.9	38,594.3	11,946.8	11,946.8	1,274.2
2023	Q1	55,237.7	13,317.4	3,796.0	38,124.3	12,722.9	12,722.9	1,358.6
	Q2	52,217.1	13,812.7	3,601.0	34,803.4	14,377.6	14,377.6	1,199.2
	Q3	54,972.0	14,247.1	3,820.5	36,904.4	12,082.9	12,082.9	1,501.5
	Q4	56,891.6	14,359.3	5,209.4	37,322.9	11,491.1	11,491.1	1,364.6
2024	Q1	54,556.6	13,640.6	4,199.6	36,716.4	9,931.8	9,931.8	1,673.1
	Q2	53,067.7	14,409.9	4,250.9	34,406.9	12,120.7	12,120.7	1,523.3
	Q3	55,747.4	15,296.7	4,224.5	36,226.3	10,276.7	10,276.7	1,510.4
	Q4	59,283.3	16,292.5	4,837.7	38,153.1	12,021.7	12,021.7	1,381.6
2025	Q1	56,054.9	15,636.8	3,490.7	36,927.4	14,481.0	14,481.0	1,350.4
	Q2	55,957.0	17,290.2	4,104.2	34,562.5	14,575.3	14,575.3	665.2
	Q3	60,713.2	18,040.4	4,166.1	38,506.7	13,916.6	13,916.6	664.4
	Q4	64,433.7	18,970.1	5,610.6	39,853.0	12,687.5	12,687.5	684.0

r: revised

Table 2(b): Liabilities of the Reserve Bank of Vanuatu....Continued

(Millions of Vatu)

End of Period	DEPOSITS	SECURITIES OTHER THAN SHARES		LOANS*	OTHER ACCOUNTS PAYABLE		SHARES AND OTHER EQUITY	SDR ALLOCATIONS	TOTAL LIABILITIES	
		Central Bank	RTP IMF	TOTAL	Trade	Other				
					Credit and	Liabilities				
2020	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1	
2021	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0	
2022	0.0	3,493.4	2.5	1,360.8	475.0	885.8	3,544.5	5,711.2	84,434.1	
2023	0.0	4,863.5	63.8	1,156.1	511.8	644.3	2,406.6	5,804.3	84,041.5	
2024	0.0	2,805.3	0.0	1,384.2	830.0	554.2	7,947.6	5,885.9	90,709.6	
2025	0.0	2,362.6	0.0	1,906.8	1,308.9	597.9	9,473.9	6,389.6	97,938.1	
2020	Q1	0.0	2,788.6	40.2	334.9	267.1	67.8	5,523.7	2,726.6	67,702.5
	Q2	0.0	2,799.2	(47.0)	342.0	292.9	49.1	5,591.8	2,388.0	69,847.3
	Q3	0.0	2,798.4	(47.4)	329.3	290.8	38.5	5,616.6	2,386.2	70,051.2
	Q4	0.0	3,018.0	0.0	493.0	420.6	72.4	5,401.6	2,331.3	74,595.1
2021	Q1	0.0	4,202.7	0.0	439.1	397.6	41.5	5,194.8	2,325.2	73,092.5
	Q2	0.0	4,512.5	3.8	423.7	386.1	37.6	4,367.8	2,351.5	75,110.3
	Q3	0.0	4,592.0	0.0	426.4	405.2	21.1	4,374.6	5,723.8	81,949.0
	Q4	0.0	2,826.7	0.0	509.2	415.7	93.5	3,951.8	5,682.3	82,791.0
2022	Q1	0.0	2,807.7	0.0	432.6	401.6	31.1	3,363.2	5,549.9	84,159.9
	Q2	0.0	6,233.1	0.0	500.2	416.9	83.3	3,083.7	5,683.5	85,261.5
	Q3	0.0	6,803.4	0.0	678.2	401.5	276.7	3,176.6	5,718.7	84,583.0
	Q4	0.0	3,493.4	2.5	1,360.8	475.0	885.8	3,544.5	5,711.2	84,434.1
2023	Q1	0.0	5,196.8	59.2	902.8	441.8	461.0	3,823.5	6,197.4	85,498.9
	Q2	0.0	8,239.6	63.8	986.3	427.3	559.0	4,393.3	5,870.7	87,347.7
	Q3	0.0	5,390.0	63.8	1,004.4	411.6	592.9	5,147.9	5,890.2	86,052.7
	Q4	0.0	4,863.5	63.8	1,156.1	511.8	644.3	2,406.6	5,804.3	84,041.5
2024	Q1	0.0	6,641.8	63.8	1,102.4	518.5	583.9	3,022.7	5,889.8	82,882.0
	Q2	0.0	6,509.3	0.0	2,318.0	822.3	1,495.7	7,054.7	5,795.7	88,389.4
	Q3	0.0	5,495.0	0.0	1,377.0	810.5	566.6	7,402.1	5,816.4	87,624.9
	Q4	0.0	2,805.3	0.0	1,384.2	830.0	554.2	7,947.6	5,885.9	90,709.6
2025	Q1	0.0	5,729.6	0.0	1,642.8	817.2	825.7	8,203.9	6,005.9	93,468.4
	Q2	0.0	6,638.9	0.0	1,492.1	788.0	704.1	8,432.9	6,016.1	93,777.4
	Q3	0.0	3,792.9	0.0	1,431.6	794.2	637.4	8,123.4	6,336.5	94,978.7
	Q4	0.0	2,362.6	0.0	1,906.8	1,308.9	597.9	9,473.9	6,389.6	97,938.1

r: revised

* This was reclassified from Central Government deposits to Loans effective Qtr 2 2018

Table 3(a): Assets of Other Depository Corporations

(Millions of Vatu)

End of Period	CURRENCY AND DEPOSITS												
	Currency				Transferable Deposits								
	TOTAL	Total	National	Foreign	Total Deposits	Total Transferable Deposits	In National Currency			In Foreign Currency			
							Total	Central Bank	Other Depository Corporations	Nonresidents*	Total	Other Depository Corporations	Nonresidents*
2020	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2
2021	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3
2022	62,195.5	6,234.3	4,952.9	1,281.5	55,961.1	41,386.9	38,501.9	38,475.3	0.0	26.6	2,885.0	0.0	2,885.0
2023	66,783.0	6,468.3	5,209.4	1,258.9	60,314.7	41,553.9	36,375.7	36,347.9	0.0	27.8	5,178.1	0.0	5,178.1
2024	80,358.5	5,863.3	4,837.7	1,025.6	74,495.2	51,700.9	38,417.1	38,354.0	0.0	63.1	13,283.8	0.0	13,283.8
2025	86,970.0	6,491.9	5,610.6	881.3	80,478.1	55,524.2	39,784.5	39,741.9	0.0	42.6	15,739.7	0.0	15,739.7
2020 Q1	58,401.6	3,040.9	2,522.3	518.6	55,360.7	38,351.9	33,980.7	33,977.6	0.0	3.1	4,371.2	0.0	4,371.2
Q2	58,234.6	3,268.9	2,645.8	623.1	54,965.7	36,922.9	34,603.4	34,598.8	0.0	4.5	2,319.5	1.6	2,317.9
Q3	57,058.6	3,272.6	2,776.4	496.1	53,786.0	37,506.5	34,156.0	34,151.7	0.0	4.3	3,350.5	2.1	3,348.4
Q4	57,206.5	3,666.1	3,046.1	620.0	53,540.4	37,898.5	34,869.2	34,862.5	0.0	6.6	3,029.4	2.1	3,027.2
2021 Q1	56,721.0	3,527.7	2,881.0	646.6	53,193.3	38,863.3	35,801.0	35,797.7	0.0	3.4	3,062.3	16.1	3,046.2
Q2	55,270.6	3,431.4	2,732.6	698.7	51,839.2	39,621.6	34,860.2	34,853.7	0.0	6.5	4,761.4	26.4	4,735.1
Q3	58,668.8	3,356.9	2,651.0	705.9	55,311.9	42,153.1	37,538.7	37,534.9	0.0	3.8	4,614.4	4.1	4,610.3
Q4	62,970.6	3,894.7	3,221.1	673.5	59,075.9	45,572.1	41,212.8	41,206.4	0.0	6.5	4,359.3	4.0	4,355.3
2022 Q1	64,578.1	3,792.6	3,162.7	629.9	60,785.5	46,486.3	43,149.2	43,147.1	0.0	2.2	3,337.1	0.4	3,336.7
Q2	62,229.8	3,819.9	3,137.3	682.7	58,409.9	43,691.1	39,699.1	39,690.8	0.0	8.3	3,992.0	0.0	3,992.0
Q3	62,369.3	3,882.1	2,983.4	898.7	58,487.3	43,021.2	37,990.4	37,982.2	0.0	8.2	5,030.8	0.0	5,030.8
Q4	62,195.5	6,234.3	4,952.9	1,281.5	55,961.1	41,386.9	38,501.9	38,475.3	0.0	26.6	2,885.0	0.0	2,885.0
2023 Q1	60,565.3	4,880.4	3,796.0	1,084.4	55,684.9	41,331.0	38,299.6	38,277.6	0.0	22.0	3,031.4	0.0	3,031.4
Q2	62,330.2	4,664.5	3,601.0	1,063.4	57,665.7	39,224.6	34,685.9	34,656.1	0.0	29.8	4,538.7	0.0	4,538.7
Q3	63,320.7	5,089.1	3,820.5	1,268.6	58,231.6	39,802.4	35,647.8	35,625.1	0.0	22.7	4,154.6	0.0	4,154.6
Q4	66,783.0	6,468.3	5,209.4	1,258.9	60,314.7	41,553.9	36,375.7	36,347.9	0.0	27.8	5,178.1	0.0	5,178.1
2024 Q1	66,939.2	5,409.7	4,199.6	1,210.1	61,529.6	44,309.4	36,799.4	36,780.1	0.0	19.3	7,510.0	0.0	7,510.0
Q2	63,069.4	5,634.8	4,250.9	1,383.9	57,434.6	40,225.8	33,263.7	33,240.3	0.0	23.5	6,962.0	0.0	6,962.0
Q3	71,054.7	5,410.8	4,224.5	1,186.3	65,643.9	44,539.8	37,481.3	37,420.7	0.0	60.6	7,058.5	0.0	7,058.5
Q4	80,358.5	5,863.3	4,837.7	1,025.6	74,495.2	51,700.9	38,417.1	38,354.0	0.0	63.1	13,283.8	0.0	13,283.8
2025 Q1	75,025.2	4,480.8	3,490.7	990.0	70,544.4	47,021.8	35,230.1	35,189.3	0.0	40.9	11,791.6	0.0	11,791.6
Q2	77,413.7	5,027.9	4,104.2	923.6	72,385.8	45,494.5	34,309.9	34,258.0	0.0	51.9	11,184.6	0.0	11,184.6
Q3	84,878.0	4,981.8	4,166.1	815.6	79,896.2	50,317.9	38,613.6	38,567.4	0.0	46.2	11,704.2	0.0	11,704.2
Q4	86,970.0	6,491.9	5,610.6	881.3	80,478.1	55,524.2	39,784.5	39,741.9	0.0	42.6	15,739.7	0.0	15,739.7

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(b): Assets of Other Depository Corporation....Continued

(Millions of Vatu)

End of Period	CURRENCY AND DEPOSITS								SECURITIES OTHER THAN SHARES				
	Savings Deposits		Time Deposits						TOTAL	Central Bank	Cental Government	Interbank Funds Sold	
	TOTAL	In Foreign Currency Non-Residents*	Total Time Deposits	In National Currency		In Foreign Currency							
			TOTAL	Other Depository Corporations	TOTAL	Other Depository Corporations	Non-Residents*						
2020	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	1,032.2	8,609.0	3,905.5	3,018.0	887.5	0.0	
2021	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	0.0	8,571.2	3,826.7	2,826.7	1,000.0	0.0	
2022	1,723.3	1,723.3	12,850.9	148.6	148.6	12,702.3	356.3	12,702.3	5,893.4	3,493.4	2,400.0	0.0	
2023	838.0	838.0	17,922.8	72.7	72.7	17,850.0	0.0	17,850.0	8,163.5	4,863.5	3,300.0	0.0	
2024	1,776.5	1,776.5	21,017.8	148.5	148.5	20,869.3	0.0	20,869.3	7,546.1	2,805.3	4,740.7	0.0	
2025	577.2	577.2	24,376.6	149.6	149.6	24,227.0	0.0	24,227.0	7,103.4	2,362.6	4,740.7	0.0	
2020	Q1	1,925.9	1,925.9	15,082.8	538.0	538.0	14,544.8	426.6	14,544.8	3,976.1	2,788.6	1,187.5	0.0
	Q2	2,993.4	2,993.4	15,049.4	488.2	488.2	14,561.2	651.1	14,561.2	3,986.7	2,799.2	1,187.5	0.0
	Q3	3,414.2	3,414.2	12,865.4	488.3	488.3	12,377.0	1,018.8	12,377.0	3,685.9	2,798.4	887.5	0.0
	Q4	6,783.5	6,783.5	8,858.4	249.4	249.4	8,609.0	1,032.2	8,609.0	3,905.5	3,018.0	887.5	0.0
2021	Q1	6,344.6	6,344.6	7,985.4	209.3	209.3	7,776.1	883.7	7,776.1	5,090.2	4,202.7	887.5	0.0
	Q2	3,841.4	3,841.4	8,376.2	211.3	211.3	8,164.8	890.5	8,164.8	4,612.5	4,512.5	100.0	0.0
	Q3	5,041.6	5,041.6	8,117.2	209.3	209.3	7,907.9	0.0	7,907.9	5,592.0	4,592.0	1,000.0	0.0
	Q4	4,786.1	4,786.1	8,717.7	146.5	146.5	8,571.2	0.0	8,571.2	3,826.7	2,826.7	1,000.0	0.0
2022	Q1	3,331.8	3,331.8	10,967.4	146.5	146.5	10,820.9	1,052.5	10,820.9	3,807.7	2,807.7	1,000.0	0.0
	Q2	2,699.6	2,699.6	12,019.2	146.5	146.5	11,872.7	1,101.9	11,872.7	7,233.1	6,233.1	1,000.0	0.0
	Q3	1,671.7	1,671.7	13,794.3	146.5	146.5	13,647.9	465.9	13,647.9	7,803.4	6,803.4	1,000.0	0.0
	Q4	1,723.3	1,723.3	12,850.9	148.6	148.6	12,702.3	356.3	12,702.3	5,893.4	3,493.4	2,400.0	0.0
2023	Q1	1,216.7	1,216.7	13,137.2	148.6	148.6	12,988.6	0.0	12,988.6	7,496.8	5,196.8	2,300.0	0.0
	Q2	1,115.3	1,115.3	17,325.8	148.6	148.6	17,177.2	0.0	17,177.2	11,539.6	8,239.6	3,300.0	0.0
	Q3	723.1	723.1	17,706.2	148.6	148.6	17,557.5	0.0	17,557.5	8,690.0	5,390.0	3,300.0	0.0
	Q4	838.0	838.0	17,922.8	72.7	72.7	17,850.0	0.0	17,850.0	8,163.5	4,863.5	3,300.0	0.0
2024	Q1	736.3	736.3	16,483.8	72.7	72.7	16,411.1	0.0	16,411.1	10,685.6	6,641.8	4,043.8	0.0
	Q2	979.0	979.0	16,229.9	148.5	148.5	16,081.4	0.0	16,081.4	10,553.1	6,509.3	4,043.8	0.0
	Q3	3,282.4	3,282.4	17,821.8	148.5	148.5	17,673.2	0.0	17,673.2	10,235.7	5,495.0	4,740.7	0.0
	Q4	1,776.5	1,776.5	21,017.8	148.5	148.5	20,869.3	0.0	20,869.3	7,546.1	2,805.3	4,740.7	0.0
2025	Q1	1,090.7	1,090.7	22,431.9	149.6	149.6	22,282.3	0.0	22,282.3	10,470.3	5,729.6	4,740.7	0.0
	Q2	879.2	879.2	26,012.1	149.6	149.6	25,862.5	0.0	25,862.5	11,379.7	6,638.9	4,740.7	0.0
	Q3	799.8	799.8	28,778.5	149.6	149.6	28,628.9	0.0	28,628.9	8,533.6	3,792.9	4,740.7	0.0
	Q4	577.2	577.2	24,376.6	149.6	149.6	24,227.0	0.0	24,227.0	7,103.4	2,362.6	4,740.7	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

** Prior to Q32013 these accounts are not segregated

Table 3(c): Assets of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS										OTHER ACCOUNTS RECEIVABLE			NON-FINANCIAL ASSETS	TOTAL ASSETS	
	TOTAL	Other Depository Corporations	Other Financial Corporations	Central Government	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Residents Sectors	Non-Profit Institutions Serving Households	Nonresidents*	TOTAL	Trade Credit and Advances**	Other Assets			
2020	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,655.0	270.7	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4	
2021	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	32,785.3	255.4	598.0	4,943.3	90.0	4,853.3	6,159.2	139,833.2	
2022	64,961.3	0.0	518.8	395.3	25.5	1,145.3	28,525.3	33,466.4	237.7	647.0	5,511.5	76.1	5,435.4	6,503.5	145,065.2	
2023	67,593.1	0.0	316.9	313.1	26.0	1,427.1	27,379.3	37,222.8	119.0	788.8	6,368.6	69.5	6,299.0	6,131.8	155,039.9	
2024	72,256.4	0.0	233.9	285.0	9.3	1,354.8	29,277.9	40,224.6	122.3	748.7	6,097.6	121.3	5,976.3	6,128.6	172,387.2	
2025	78,546.9	0.0	322.7	354.2	27.7	996.1	35,734.2	39,830.1	298.5	983.4	5,550.8	124.4	5,426.4	6,046.2	184,217.3	
2020	Q1	62,356.4	0.0	65.5	0.0	64.2	851.4	26,504.5	33,120.0	242.1	1,508.7	4,321.7	209.1	4,112.6	6,433.6	135,489.4
	Q2	61,940.7	0.2	66.6	0.0	59.7	807.3	26,398.6	32,973.4	177.0	1,457.9	4,357.8	157.5	4,200.3	6,286.7	134,806.5
	Q3	61,673.7	0.0	71.9	0.0	59.8	875.3	26,257.5	32,741.4	196.3	1,471.5	4,172.5	112.5	4,060.0	6,396.0	132,986.8
	Q4	61,851.0	0.0	72.3	0.0	37.3	947.4	26,400.8	32,655.0	270.7	1,467.6	4,116.3	49.2	4,067.1	6,075.2	133,154.4
2021	Q1	61,355.3	1.4	71.4	0.0	33.8	1,455.1	26,320.3	32,090.2	268.5	1,114.6	4,091.5	127.6	3,963.9	6,101.5	133,359.4
	Q2	61,198.8	0.0	111.3	398.5	32.6	1,083.9	26,443.8	32,309.0	257.4	562.3	5,387.7	115.3	5,272.4	6,151.4	132,620.9
	Q3	61,444.3	0.0	102.1	399.8	31.4	1,031.9	26,644.5	32,369.9	253.6	611.1	5,149.8	80.9	5,068.9	6,218.0	137,072.9
	Q4	61,933.5	0.0	510.9	398.4	30.7	1,136.9	26,217.8	32,785.3	255.4	598.0	4,943.3	90.0	4,853.3	6,159.2	139,833.2
2022	Q1	62,173.8	0.1	229.5	393.4	28.7	1,184.5	26,849.0	32,627.9	261.3	599.5	5,192.7	204.9	4,987.8	6,265.8	142,018.1
	Q2	61,832.1	0.0	211.3	394.0	30.2	1,111.9	26,499.1	32,740.6	257.3	587.6	5,273.5	185.3	5,088.2	6,334.9	142,903.4
	Q3	63,597.7	0.0	427.9	395.8	28.0	1,125.2	27,711.8	33,095.6	243.7	569.7	5,537.3	116.9	5,420.4	6,414.1	145,721.8
	Q4	64,961.3	0.0	518.8	395.3	25.5	1,145.3	28,525.3	33,466.4	237.7	647.0	5,511.5	76.1	5,435.4	6,503.5	145,065.2
2023	Q1	65,089.5	0.0	489.2	367.0	24.7	1,153.9	28,256.9	33,922.1	244.4	631.4	5,629.3	185.6	5,443.7	6,687.3	145,468.3
	Q2	66,234.4	0.0	308.6	356.6	22.7	1,219.7	28,652.7	34,751.0	263.5	659.7	5,244.8	178.6	5,066.1	6,678.6	152,027.4
	Q3	67,559.0	0.0	385.2	1.1	21.5	1,441.6	26,697.9	38,021.5	123.9	866.2	6,065.9	109.2	5,956.7	6,085.3	151,720.9
	Q4	67,593.1	0.0	316.9	313.1	26.0	1,427.1	27,379.3	37,222.8	119.0	788.8	6,368.6	69.5	6,299.0	6,131.8	155,039.9
2024	Q1	68,443.5	0.0	371.3	304.8	18.0	1,415.5	28,261.6	37,016.5	107.0	948.9	5,420.1	271.5	5,148.7	6,205.8	157,694.4
	Q2	69,671.1	0.0	284.3	297.3	17.0	1,404.8	28,420.6	38,172.5	123.8	950.8	7,742.9	250.3	7,492.7	6,203.0	157,239.6
	Q3	70,793.4	0.0	223.5	301.4	10.3	1,378.5	29,022.1	38,996.2	105.6	755.8	4,844.3	170.3	4,674.0	6,101.1	163,029.2
	Q4	72,256.4	0.0	233.9	285.0	9.3	1,354.8	29,277.9	40,224.6	122.3	748.7	6,097.6	121.3	5,976.3	6,128.6	172,387.2
2025	Q1	74,185.7	0.0	272.8	283.6	8.1	1,323.6	29,919.0	40,590.9	290.7	1,496.9	7,223.0	356.3	6,866.7	6,170.6	173,074.9
	Q2	75,301.3	0.0	331.5	277.6	9.2	1,266.0	31,587.2	40,652.9	291.5	885.4	5,384.0	269.3	5,114.7	6,054.0	175,532.7
	Q3	77,103.5	0.0	339.0	270.0	7.5	989.4	33,592.0	40,759.1	288.4	858.2	4,773.8	200.3	4,573.5	5,837.3	181,126.3
	Q4	78,546.9	0.0	322.7	354.2	27.7	996.1	35,734.2	39,830.1	298.5	983.4	5,550.8	124.4	5,426.4	6,046.2	184,217.3

* Since Q12008-Q22013 values of transferable, savings and time deposits with non residents are not segregated hence are classified under non-residents, Loans category

Table 4(a): Liabilities of Other Depository Corporations

(Millions of Vatu)

End of Period	DEPOSITS																								
	TOTAL	Total Transferable Deposits	In National Currency										In Foreign Currency												
			Total	Central Bank	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutions Serving Household	Non-Residents*	Total	Central Bank	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutional Serving Household	Non-Residents*	
2020	101,049.7	65,104.5	44,224.1	0.0	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	18,034.5	2,151.8	1,656.3	17,848.1	706.3	87.3	561.1	1,275.5	0.0	405.9	11,874.5	2,861.7	75.7	1,376.0	
2021	106,038.8	72,423.1	51,237.1	0.0	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	20,434.7	2,430.9	1,796.8	18,283.5	1,916.8	53.7	650.3	1,163.4	2.2	255.0	10,823.8	3,336.3	82.0	1,105.7	
2022	109,319.5	79,668.4	57,081.1	1.1	264.6	4,355.1	3,115.9	125.6	380.5	22,327.6	23,772.0	2,738.7	2,114.5	19,046.5	1,660.5	35.2	801.9	973.9	0.8	148.2	12,394.6	2,913.2	118.1	1,426.3	
2023	116,416.5	83,261.9	62,057.0	0.0	72.9	3,126.1	2,496.7	346.5	253.6	26,474.9	26,590.0	2,696.4	2,641.6	16,002.3	153.3	13.3	1,052.8	708.8	0.1	66.7	10,904.0	2,996.5	106.7	2,561.0	
2024	128,279.7	91,769.3	68,773.3	0.0	47.1	3,927.4	3,917.1	316.6	188.3	29,641.5	27,834.3	2,901.0	3,847.3	16,495.0	83.9	1.1	1,484.0	1,179.1	1.7	216.9	9,802.9	3,408.4	316.9	2,653.7	
2025	137,515.3	101,010.2	77,473.0	0.0	63.1	3,500.5	2,569.5	235.0	384.4	35,438.0	31,843.2	3,439.3	3,544.0	17,301.5	77.7	0.5	1,195.3	1,728.2	0.1	57.7	10,549.8	3,523.1	169.0	2,691.7	
2020	Q1	104,129.3	63,358.7	39,597.1	0.0	384.1	4,137.0	3,634.0	100.0	551.8	12,884.7	15,849.7	2,108.4	1,840.1	20,278.4	530.2	117.4	506.0	874.7	0.0	108.6	15,477.4	2,624.3	39.8	1,643.1
	Q2	103,920.2	63,444.8	40,686.6	0.0	412.9	2,655.1	3,404.5	143.5	699.2	14,041.0	17,244.6	2,213.7	1,637.2	19,514.3	565.3	104.0	482.7	1,934.1	0.0	352.9	13,326.3	2,700.8	48.3	1,606.7
	Q3	99,674.2	63,682.9	42,438.7	0.0	605.4	2,810.4	3,914.7	99.9	705.9	14,611.4	17,417.2	2,309.6	1,642.4	18,223.2	576.5	92.3	655.7	890.7	0.0	329.2	12,926.1	2,603.6	149.1	1,378.5
	Q4	101,049.7	65,104.5	44,224.1	0.0	635.3	3,051.3	3,513.0	64.8	654.4	16,118.9	18,034.5	2,151.8	1,656.3	17,848.1	706.3	87.3	561.1	1,275.5	0.0	405.9	11,874.5	2,861.7	75.7	1,376.0
2021	Q1	101,721.3	66,904.9	45,795.6	0.0	609.6	2,887.1	3,409.3	202.3	663.5	16,804.0	18,739.2	2,503.2	1,710.8	18,046.2	1,473.0	86.0	576.8	664.6	0.0	229.6	12,172.1	2,767.6	76.5	1,352.3
	Q2	99,617.0	66,263.9	46,563.0	0.4	516.6	2,727.3	1,408.3	1,856.0	331.7	18,850.9	18,752.4	2,249.6	1,838.8	16,031.7	1,503.0	68.8	619.4	540.9	0.0	60.1	10,015.3	3,157.3	66.9	1,830.4
	Q3	103,449.0	69,557.0	48,424.8	0.3	572.2	2,719.2	2,668.7	159.8	255.4	19,784.0	19,750.6	2,644.2	1,786.6	18,231.0	1,538.7	62.9	709.9	707.8	1.0	78.4	11,494.3	3,564.3	73.7	1,114.6
	Q4	106,038.8	72,423.1	51,237.1	0.3	535.2	3,619.5	3,365.0	114.0	254.6	20,482.9	20,434.7	2,430.9	1,796.8	18,283.5	1,916.8	53.7	650.3	1,163.4	2.2	255.0	10,823.8	3,336.3	82.0	1,105.7
2022	Q1	106,898.2	73,754.1	52,010.3	0.4	488.3	3,326.0	3,510.8	180.2	191.1	20,443.9	21,111.0	2,764.0	1,976.7	18,701.3	1,872.9	47.5	694.4	963.0	7.1	203.7	11,528.1	3,347.0	37.6	1,066.0
	Q2	106,935.6	75,374.5	53,195.9	0.4	375.1	3,953.5	3,176.2	282.7	359.6	20,454.9	21,969.2	2,663.2	1,952.7	19,053.9	1,938.5	45.5	665.1	856.4	5.9	105.3	11,945.3	3,457.7	34.1	1,172.0
	Q3	109,901.1	79,799.4	55,892.1	0.2	324.5	4,698.5	3,574.0	176.0	268.0	21,356.2	23,012.3	2,644.8	2,003.2	20,689.0	1,901.1	40.6	906.2	603.0	3.2	138.1	13,714.8	3,267.5	114.5	1,215.0
	Q4	109,319.5	79,668.4	57,081.1	1.1	264.6	4,355.1	3,115.9	125.6	380.5	22,327.6	23,772.0	2,738.7	2,114.5	19,046.5	1,660.5	35.2	801.9	973.9	0.8	148.2	12,394.6	2,913.2	118.1	1,426.3
2023	Q1	109,316.6	79,731.7	57,690.9	1.2	232.0	3,922.7	2,760.2	196.7	380.1	23,067.8	24,245.8	3,104.8	2,399.6	18,529.5	166.3	29.0	897.3	782.6	0.8	127.4	13,421.9	3,022.5	81.7	1,111.7
	Q2	115,504.1	84,188.6	57,912.1	2.0	67.0	2,721.0	2,383.4	109.2	256.2	24,201.2	25,214.2	3,024.6	2,708.3	22,449.6	273.0	24.2	661.3	2,343.6	0.2	191.2	15,299.8	3,511.6	144.6	1,118.6
	Q3	114,586.1	83,198.6	60,051.9	0.7	83.1	2,537.5	2,421.8	194.6	293.6	24,245.1	27,511.2	2,895.2	2,648.2	17,822.9	258.6	22.2	783.5	1,677.1	0.1	188.0	11,208.8	3,581.6	102.9	2,675.6
	Q4	116,416.5	83,261.9	62,057.0	0.0	72.9	3,126.1	2,496.7	346.5	253.6	26,474.9	26,590.0	2,696.4	2,641.6	16,002.3	153.3	13.3	1,052.8	708.8	0.1	66.7	10,904.0	2,996.5	106.7	2,561.0
2024	Q1	119,153.2	84,531.2	63,711.8	0.0	69.9	2,905.8	2,322.9	463.0	219.1	28,684.0	26,289.6	2,930.5	2,766.4	15,203.9	174.9	8.7	1,198.0	954.2	0.1	49.5	9,421.6	3,341.3	55.6	2,849.0
	Q2	118,774.6	85,583.2	65,398.9	0.1	67.7	3,501.8	1,966.4	361.1	516.0	28,755.2	27,369.3	3,029.7	3,210.4	14,440.7	100.8	5.1	1,249.7	1,396.2	0.1	60.9	8,653.4	2,928.3	46.2	2,533.1
	Q3	122,936.6	89,663.7	67,651.9	0.0	69.6	3,762.1	2,107.0	408.6	501.7	30,216.0	27,508.0	3,233.6	3,359.6	16,189.0	82.6	2.1	1,231.6	2,096.5	0.1	139.0	9,311.0	3,159.2	166.9	2,463.2
	Q4	128,279.7	91,769.3	68,773.3	0.0	47.1	3,927.4	3,917.1	316.6	188.3	29,641.5	27,834.3	2,901.0	3,847.3	16,495.0	83.9	1.1	1,484.0	1,179.1	1.7	216.9	9,802.9	3,408.4	316.9	2,653.7
2025	Q1	127,600.9	89,936.7	68,863.3	0.0	117.0	4,341.4	2,398.6	463.3	232.7	29,766.9	28,740.6	3,009.0	3,595.9	14,868.1	84.1	0.7	1,337.9	1,548.8	0.1	447.8	7,910.0	3,455.9	82.7	2,609.5
	Q2	132,929.2	95,184.3	71,832.2	0.0	132.8	4,171.1	2,545.5	312.9	267.1	31,079.7	30,051.6	3,301.1	3,475.1	17,246.3	78.2	0.6	1,442.8	1,535.7	0.1	517.5	10,282.0	3,266.5	122.8	2,630.8
	Q3	137,609.8	99,558.4	73,941.6	0.0	192.3	3,771.6	3,183.8	309.9	454.9	32,166.0	30,170.3	3,900.4	3,680.9	19,114.4	302.5	0.6	1,004.1	1,556.4	0.1	156.8	12,417.3	3,580.8	96.0	2,821.6
	Q4	137,515.3	101,010.2	77,473.0	0.0	63.1	3,500.5	2,569.5	235.0	384.4	35,438.0	31,843.2	3,439.3	3,544.0	17,301.5	77.7	0.5	1,195.3	1,728.2	0.1	57.7	10,549.8	3,523.1	169.0	2,691.7

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(b): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

		DEPOSITS																
		Savings Deposits																
End of Period	Total Savings Deposits	In National Currency										In Foreign Currency						
		Total	Central Gov.	Other Financial Corp.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutions Serving Households	Non-Residents*	Total	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institutions Serving Households	Non-Residents*	
2020	2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	2021	69.2	69.2	0.0	0.0	0.0	0.0	45.1	24.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	2022	100.3	100.3	0.0	0.0	0.0	0.0	46.2	54.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	2023	115.7	115.7	0.0	0.0	0.0	0.0	46.4	69.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	2024	106.6	106.6	0.0	0.0	0.0	0.0	46.7	59.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	2025	383.8	383.8	0.0	0.0	0.0	0.0	46.9	336.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020	2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	7.9	7.9	0.0	0.0	0.0	0.0	0.0	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	12.2	12.2	0.0	0.0	0.0	0.0	0.0	12.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	69.2	69.2	0.0	0.0	0.0	0.0	45.1	24.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	2022	94.9	94.9	0.0	0.0	0.0	0.0	45.1	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1	94.9	94.9	0.0	0.0	0.0	0.0	45.1	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	98.2	98.2	0.0	0.0	0.0	0.0	45.2	53.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	102.1	102.1	0.0	0.0	0.0	0.0	45.2	56.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	100.3	100.3	0.0	0.0	0.0	0.0	46.2	54.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	2023	112.2	112.2	0.0	0.0	0.0	0.0	46.3	66.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1	112.2	112.2	0.0	0.0	0.0	0.0	46.3	66.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	118.2	118.2	0.0	0.0	0.0	0.0	46.3	71.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	120.2	120.1	0.0	0.0	0.0	0.0	46.4	73.7	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	115.7	115.7	0.0	0.0	0.0	0.0	46.4	69.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	2024	124.7	124.7	0.0	0.0	0.0	0.0	46.5	78.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1	124.7	124.7	0.0	0.0	0.0	0.0	46.5	78.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	126.2	126.2	0.0	0.0	0.0	0.0	46.6	79.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	116.5	116.5	0.0	0.0	0.0	0.0	46.6	69.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	106.6	106.6	0.0	0.0	0.0	0.0	46.7	59.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	2025	109.2	109.2	0.0	0.0	0.0	0.0	46.7	62.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1	109.2	109.2	0.0	0.0	0.0	0.0	46.7	62.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q2	126.7	126.7	0.0	0.0	0.0	0.0	46.8	79.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	146.3	146.3	0.0	0.0	0.0	0.0	46.9	99.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q4	383.8	383.8	0.0	0.0	0.0	0.0	46.9	336.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(c): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

DEPOSITS																								
Time Deposits																								
In National Currency												In Foreign Currency												
End of Period	Total Time Deposits	Total	Central Bank	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Financial Corp.	Non-Financial Corp.	Other Residents Sectors	Non-Profit Institution Serving Households	Non-Residents*	Total	Other Depository Corp.	Other Financial Corp.	Central Gov.	State and Local Gov.	Public Non-Financial Corp.	Other Non-Financial Corp.	Other Residents Sectors	Non-Profit Institution Serving Households	Non-Residents*		
2020	35,945.3	20,079.4	0.0	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,704.5	215.4	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	0.0	0.0	818.0	
2021	33,546.5	19,061.9	0.0	0.0	1,547.6	5,562.7	59.1	368.4	3,145.3	8,209.9	168.9	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	0.0	0.0	725.4	
2022	29,550.8	15,318.2	0.0	699.4	626.0	2,833.0	48.0	429.4	2,510.2	8,014.7	157.4	473.9	13,318.2	0.0	1,715.1	996.3	0.0	75.0	6,000.6	4,531.2	0.0	0.0	440.5	
2023	33,038.9	15,861.0	1,000.0	543.7	684.8	3,578.3	46.8	286.6	2,463.6	7,113.7	143.5	419.4	16,457.9	0.0	1,396.9	1,000.8	0.0	75.0	7,615.7	6,369.5	0.0	0.0	300.6	
2024	36,403.9	14,822.6	1,000.0	379.0	721.5	2,125.7	42.5	288.7	3,007.0	7,127.7	130.6	1,406.6	19,620.2	0.0	1,146.4	618.0	0.0	56.9	11,306.4	6,492.5	0.0	0.0	554.5	
2025	36,121.2	14,139.5	500.0	102.4	623.4	2,094.0	37.9	248.4	3,386.8	7,042.6	104.0	1,449.6	20,200.1	0.0	1,037.1	617.1	0.0	24.6	11,093.0	7,428.3	0.0	0.0	332.0	
2020	Q1	40,770.6	24,121.9	0.0	815.4	5,326.8	6,001.9	116.0	1,160.1	2,689.3	7,775.0	237.4	1,037.9	14,501.9	0.0	3,287.5	1,025.2	0.0	96.6	5,507.5	4,356.1	229.1	0.0	1,109.0
	Q2	40,475.4	24,011.4	0.0	818.9	5,270.3	6,062.1	117.6	1,116.1	2,751.1	7,642.0	233.4	893.0	14,161.1	0.0	3,244.3	970.9	0.0	93.9	5,580.5	4,271.5	0.0	0.0	1,409.9
	Q3	35,991.4	20,127.5	0.0	820.7	1,590.1	5,845.4	119.2	1,068.1	2,733.7	7,711.3	239.1	1,474.0	13,507.2	0.0	2,727.1	948.0	0.0	92.9	5,839.9	3,899.4	0.0	0.0	882.7
	Q4	35,945.3	20,079.4	0.0	733.1	1,538.4	5,901.1	73.9	1,073.4	2,839.8	7,704.5	215.4	1,477.6	13,570.2	0.0	2,613.0	845.1	0.0	90.3	6,241.0	3,780.9	0.0	0.0	818.0
2021	Q1	34,816.4	18,855.7	0.0	690.2	1,513.8	4,675.4	74.3	1,115.0	2,915.6	7,641.0	230.4	1,479.1	13,745.9	0.0	2,660.1	924.4	0.0	91.4	6,388.4	3,681.5	0.0	0.0	735.7
	Q2	33,345.2	17,941.3	0.0	0.0	1,749.7	5,487.6	68.1	266.6	2,714.5	7,471.0	183.9	1,465.6	13,279.2	0.0	2,365.0	927.5	0.0	69.6	6,093.6	3,823.5	0.0	0.0	659.1
	Q3	33,879.8	18,105.8	0.0	0.0	1,552.5	5,519.5	67.0	368.2	3,278.6	7,138.3	181.7	1,502.4	13,625.8	0.0	2,224.7	950.8	0.0	71.5	6,109.9	4,268.9	0.0	0.0	645.7
	Q4	33,546.5	19,061.9	0.0	0.0	1,547.6	5,562.7	59.1	368.4	3,145.3	8,209.9	168.9	435.7	13,323.5	0.0	2,192.8	949.5	0.0	71.5	5,846.0	4,263.8	0.0	0.0	725.4
2022	Q1	33,049.1	18,622.6	0.0	0.0	1,552.9	5,567.5	50.7	378.5	2,692.3	8,211.8	168.8	434.9	13,507.8	0.0	2,134.4	939.1	0.0	70.4	5,254.6	5,109.3	0.0	0.0	483.9
	Q2	31,462.9	17,103.2	0.0	0.0	712.6	5,053.5	48.0	378.5	2,675.2	8,070.6	164.8	473.5	13,433.1	0.0	2,167.3	994.8	0.0	74.6	5,183.7	5,012.7	0.0	0.0	453.1
	Q3	29,999.6	15,846.0	0.0	698.9	722.5	2,814.6	48.0	429.0	2,703.1	8,269.8	160.1	460.9	13,255.4	0.0	1,761.8	1,035.7	0.0	77.8	5,950.6	4,429.5	0.0	0.0	437.3
	Q4	29,550.8	15,318.2	0.0	699.4	626.0	2,833.0	48.0	429.4	2,510.2	8,014.7	157.4	473.9	13,318.2	0.0	1,715.1	996.3	0.0	75.0	6,000.6	4,531.2	0.0	0.0	440.5
2023	Q1	29,472.7	15,398.7	0.0	702.1	743.4	2,833.4	47.7	397.5	2,452.4	8,062.6	159.7	455.1	13,299.4	0.0	1,661.6	1,011.3	0.0	75.3	6,018.7	4,532.5	0.0	0.0	319.5
	Q2	31,197.4	16,222.4	1,000.0	703.7	742.6	3,553.5	45.7	397.6	2,386.3	7,248.3	144.7	379.5	14,219.7	0.0	1,730.7	1,021.9	0.0	76.2	6,408.2	4,982.7	0.0	0.0	375.7
	Q3	31,267.3	15,945.4	1,000.0	705.3	620.6	3,553.8	56.9	286.6	2,167.9	7,408.8	145.5	415.1	14,626.5	0.0	1,668.4	1,040.2	0.0	77.7	6,572.5	5,267.7	0.0	0.0	280.3
	Q4	33,038.9	15,861.0	1,000.0	543.7	684.8	3,578.3	46.8	286.6	2,463.6	7,113.7	143.5	419.4	16,457.9	0.0	1,396.9	1,000.8	0.0	75.0	7,615.7	6,369.5	0.0	0.0	300.6
2024	Q1	34,497.3	16,427.5	1,000.0	444.7	695.3	3,589.1	44.8	286.7	3,064.0	7,159.1	143.9	424.7	17,312.2	0.0	1,396.7	1,040.6	0.0	77.1	8,198.1	6,599.6	0.0	0.0	332.9
	Q2	33,065.3	13,906.1	1,000.0	608.6	717.9	2,105.1	44.1	286.7	2,963.1	6,044.4	136.2	1,409.7	17,413.9	0.0	1,377.8	1,032.4	0.0	77.3	8,405.2	6,521.3	0.0	0.0	335.5
	Q3	33,156.4	13,870.3	1,000.0	504.6	716.0	2,105.3	44.1	286.8	2,968.4	6,109.4	135.7	1,407.3	17,537.1	0.0	1,121.0	578.5	0.0	53.2	9,095.4	6,688.9	0.0	0.0	341.6
	Q4	36,403.9	14,822.6	1,000.0	379.0	721.5	2,125.7	42.5	288.7	3,007.0	7,127.7	130.6	1,406.6	19,620.2	0.0	1,146.4	618.0	0.0	56.9	11,306.4	6,492.5	0.0	0.0	554.5
2025	Q1	37,554.9	14,432.1	1,000.0	329.6	713.2	2,121.6	42.6	271.5	2,787.4	7,036.5	129.7	1,399.2	21,171.2	0.0	1,108.2	629.8	0.0	53.1	12,417.7	6,962.4	0.0	0.0	552.5
	Q2	37,618.2	13,904.4	500.0	479.9	344.2	2,161.6	34.6	271.6	2,818.6	7,165.0	129.0	1,384.0	21,998.7	0.0	1,052.4	609.4	0.0	50.8	12,783.7	7,502.4	0.0	0.0	331.1
	Q3	37,905.1	14,572.6	500.0	484.7	621.4	2,188.0	37.6	248.3	3,067.0	7,296.8	128.8	1,456.8	21,545.5	0.0	1,052.7	611.6	0.0	24.4	12,559.9	7,296.9	0.0	0.0	330.2
	Q4	36,121.2	14,139.5	500.0	102.4	623.4	2,094.0	37.9	248.4	3,386.8	7,042.6	104.0	1,449.6	20,200.1	0.0	1,037.1	617.1	0.0	24.6	11,093.0	7,428.3	0.0	0.0	332.0

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category

r: revised

Table 4(d): Liabilities of Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	LOANS				INTERBANK FUNDS PURCHASED	OTHER ACCOUNTS PAYABLE			SHARES AND OTHER EQUITY	TOTAL LIABILITIES
	TOTAL	Central Bank	Other Depository Corporation	Non-Residents*		TOTAL	Trade Credit and	Other Liabilities		
2020	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,139.8
2022	1,272.6	0.0	356.1	916.5	0.0	15,053.8	216.3	14,837.5	19,419.2	145,065.2
2023	2,730.3	1.1	0.0	2,729.2	0.0	14,293.5	357.5	13,936.0	21,599.6	155,039.9
2024	5,996.1	0.0	0.0	5,996.1	0.0	14,310.3	339.2	13,971.0	23,801.1	172,387.2
2025	7,057.9	0.0	0.0	7,057.9	0.0	13,480.5	406.9	13,073.6	26,163.6	184,217.3
2020 Q1	2,589.9	0.0	426.2	2,163.8	0.0	13,682.7	129.5	13,553.2	15,087.5	135,489.4
2020 Q2	1,839.2	0.0	650.8	1,188.4	0.0	13,637.6	113.7	13,523.9	15,409.5	134,806.5
2020 Q3	2,757.6	0.0	1,260.6	1,497.0	0.0	13,764.8	146.2	13,618.6	16,790.2	132,986.8
2020 Q4	2,227.7	0.0	948.3	1,279.3	0.0	13,580.8	115.5	13,465.3	16,296.3	133,154.4
2021 Q1	1,712.7	0.0	882.3	830.4	0.0	13,054.0	158.7	12,895.3	16,871.4	133,359.4
2021 Q2	1,292.7	0.0	889.2	403.5	0.0	13,802.3	142.4	13,659.9	17,218.5	131,930.6
2021 Q3	397.4	0.0	15.5	381.9	0.0	13,947.9	202.3	13,745.6	18,586.7	136,381.0
2021 Q4	760.9	0.0	0.0	760.9	0.0	13,574.8	150.2	13,424.6	18,765.2	139,139.8
2022 Q1	1,480.8	0.0	1,053.5	427.4	0.0	13,910.3	212.1	13,698.2	19,033.0	141,322.3
2022 Q2	2,113.2	0.0	1,101.2	1,012.0	0.0	14,393.3	148.5	14,244.8	18,763.9	142,206.0
2022 Q3	1,789.1	0.0	465.5	1,323.6	0.0	14,938.9	249.1	14,689.8	19,092.7	145,721.8
2022 Q4	1,272.6	0.0	356.1	916.5	0.0	15,053.8	216.3	14,837.5	19,419.2	145,065.2
2023 Q1	1,227.4	0.0	0.0	1,227.4	0.0	14,970.5	280.9	14,689.6	19,953.8	145,468.3
2023 Q2	1,085.6	0.0	0.0	1,085.6	0.0	14,802.4	247.9	14,554.6	20,635.3	152,027.4
2023 Q3	1,794.0	0.0	0.0	1,794.0	0.0	14,190.6	460.6	13,730.0	21,150.3	151,720.9
2023 Q4	2,730.3	1.1	0.0	2,729.2	0.0	14,293.5	357.5	13,936.0	21,599.6	155,039.9
2024 Q1	2,179.1	0.0	0.0	2,179.1	0.0	13,873.1	326.0	13,547.1	22,489.0	157,694.4
2024 Q2	1,809.3	0.0	0.0	1,809.3	0.0	13,997.4	336.6	13,660.9	22,658.3	157,239.6
2024 Q3	3,084.6	0.0	0.0	3,084.6	0.0	13,845.6	403.8	13,441.8	23,311.8	163,178.6
2024 Q4	5,996.1	0.0	0.0	5,996.1	0.0	14,310.3	339.2	13,971.0	23,801.1	172,387.2
2025 Q1	6,465.2	0.0	0.0	6,465.2	0.0	14,573.2	411.4	14,161.8	24,435.7	173,074.9
2025 Q2	4,516.9	0.0	0.0	4,516.9	0.0	13503.9	303.0	13200.9	24,582.7	175532.7
2025 Q3	4,769.2	0.0	0.0	4,769.2	0.0	13364.3	413.1	12951.3	25,382.9	181126.3
2025 Q4	7,057.9	0.0	0.0	7,057.9	0.0	13480.5	406.9	13073.6	26,163.6	184217.3

* Since Q12008-Q22013 values of transferable, savings and time deposits due to non residents are not segregated hence are classified under non-residents, Loans category r: revised

Table 5(a): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository

(Millions of Vatu)

End of Period	NET FOREIGN ASSETS (NFA)									DOMESTIC CLAIMS				
	TOTAL NFA	Monetary Authority					Other Depository Corporations			TOTAL	Net Claims on Central Government			
		Monetary Authority NFA	Claims on Non-Residents		Liabilities to Non-Residents	Total	Claims on Non-Residents	Liabilities to Non-Residents	Total		Monetary Authority (net)	Other Depository Corporations (net)		
			Total Claims	Official Reserve Assets									Monetary Gold and SDR Holdings	
2020	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	(21,912.6)	(11,265.4)	(10,647.1)	
2021	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,194.4	(19,911.4)	(10,269.2)	(9,642.2)	
2022	81,153.5	67,615.9	74,601.4	70,759.7	3,841.7	6,985.5	13,537.6	18,909.4	5,371.7	50,468.1	(13,745.4)	(8,621.6)	(5,123.8)	
2023	84,988.7	67,698.8	74,867.7	71,234.1	3,633.5	7,168.8	17,289.8	25,941.7	8,651.9	55,478.3	(11,297.7)	(7,126.2)	(4,171.5)	
2024	91,953.6	68,644.8	75,912.3	72,584.2	3,328.1	7,267.5	23,308.7	37,767.0	14,458.2	63,083.6	(8,436.2)	(5,622.0)	(2,814.1)	
2025	101,878.6	74,502.6	81,576.2	77,543.8	4,032.3	7,073.6	27,376.0	42,451.3	15,075.3	69,923.6	(7,564.4)	(5,650.4)	(1,914.0)	
2020	Q1	69,508.1	54,856.2	59,332.0	58,520.0	812.1	4,475.8	14,651.9	22,445.7	7,793.8	44,444.8	(16,511.0)	(6,162.6)	(10,348.4)
	Q2	72,133.1	57,561.4	61,395.2	60,691.9	703.4	3,833.9	14,571.7	21,306.9	6,735.2	41,713.8	(18,901.5)	(7,717.4)	(11,184.1)
	Q3	71,320.3	58,102.3	61,885.9	61,183.6	702.3	3,783.6	13,218.0	20,092.8	6,874.7	40,678.9	(19,676.2)	(8,965.1)	(10,711.2)
	Q4	75,325.7	62,451.1	66,029.4	65,322.1	707.3	3,578.3	12,874.6	19,481.7	6,607.1	38,625.8	(21,912.6)	(11,265.4)	(10,647.1)
2021	Q1	73,130.6	61,191.3	64,759.3	64,053.9	705.4	3,568.0	11,939.3	18,047.7	6,108.4	42,173.4	(18,221.8)	(9,435.6)	(8,786.2)
	Q2	73,577.1	62,654.2	66,593.9	65,714.2	879.7	3,939.7	10,922.9	17,120.3	6,197.4	40,661.6	(19,738.7)	(11,872.9)	(7,865.8)
	Q3	79,551.6	66,102.3	73,420.8	69,182.6	4,238.2	7,318.5	13,449.3	18,880.5	5,431.3	40,125.3	(20,469.7)	(12,022.7)	(8,447.0)
	Q4	81,272.8	67,106.6	74,257.6	70,174.3	4,083.3	7,151.0	14,166.2	18,990.7	4,824.5	41,194.4	(19,911.4)	(10,269.2)	(9,642.2)
2022	Q1	81,959.0	68,679.3	75,683.5	71,695.7	3,987.8	7,004.2	13,279.7	17,668.4	4,388.7	41,025.1	(20,385.6)	(10,798.6)	(9,587.0)
	Q2	82,380.8	68,703.1	75,732.9	71,773.9	3,959.0	7,029.8	13,677.7	18,741.0	5,063.3	42,395.2	(18,704.7)	(10,017.8)	(8,686.9)
	Q3	83,749.5	67,828.5	74,946.6	70,966.9	3,979.7	7,118.1	15,921.1	21,361.1	5,440.0	46,999.4	(15,914.9)	(9,283.4)	(6,631.6)
	Q4	81,153.5	67,615.9	74,601.4	70,759.7	3,841.7	6,985.5	13,537.6	18,909.4	5,371.7	50,468.1	(13,745.4)	(8,621.6)	(5,123.8)
2023	Q1	81,365.9	67,904.8	75,460.8	71,307.3	4,153.5	7,556.0	13,461.1	18,974.4	5,513.3	50,280.9	(14,120.7)	(9,400.3)	(4,720.4)
	Q2	88,187.0	69,270.7	76,340.5	72,533.8	3,806.8	7,069.9	18,916.3	24,584.1	5,667.8	48,837.8	(16,699.1)	(11,053.4)	(5,645.8)
	Q3	84,713.3	67,934.0	75,325.7	71,411.8	3,913.8	7,391.7	16,779.3	24,592.7	7,813.4	52,475.5	(14,541.6)	(9,149.8)	(5,391.8)
	Q4	84,988.7	67,698.8	74,867.7	71,234.1	3,633.5	7,168.8	17,289.8	25,941.7	8,651.9	55,478.3	(11,297.7)	(7,126.2)	(4,171.5)
2024	Q1	84,285.2	66,001.7	73,564.6	69,901.7	3,662.9	7,562.9	18,283.5	26,835.7	8,552.2	58,460.9	(9,028.2)	(5,469.9)	(3,558.3)
	Q2	83,454.1	66,371.7	73,690.7	70,236.3	3,454.3	7,319.0	17,082.4	26,380.6	9,298.1	60,910.2	(7,819.9)	(5,660.9)	(2,158.9)
	Q3	84,992.4	65,631.9	72,958.6	69,517.1	3,441.5	7,326.8	19,360.5	30,016.8	10,656.3	64,324.1	(5,722.7)	(3,877.5)	(1,845.2)
	Q4	91,953.6	68,644.8	75,912.3	72,584.2	3,328.1	7,267.5	23,308.7	37,767.0	14,458.2	63,083.6	(8,436.2)	(5,622.0)	(2,814.1)
2025	Q1	94,185.1	71,114.9	78,471.2	75,095.2	3,376.0	7,356.3	23,070.2	37,692.5	14,622.3	62,968.0	(9,755.9)	(8,081.4)	(1,674.5)
	Q2	99,869.2	72,419.9	79,101.2	75,871.8	3,229.4	6,681.3	27,449.3	39,787.2	12,337.8	64,623.3	(9,833.8)	(8,000.0)	(1,833.8)
	Q3	102,417.1	72,622.7	79,623.6	75,670.8	3,952.8	7,000.9	29,794.4	42,853.0	13,058.7	66,875.1	(9,413.1)	(6,884.1)	(2,529.0)
	Q4	101,878.6	74,502.6	81,576.2	77,543.8	4,032.3	7,073.6	27,376.0	42,451.3	15,075.3	69,923.6	(7,564.4)	(5,650.4)	(1,914.0)

r: revised

Table 5(b): Monetary Survey: A Consolidated Statement of Accounts of the Reserve Bank of Vanuatu and Other Depository Corporations....Continued

(Millions of Vatu)

End of Period	DOMESTIC CLAIMS							BROAD MONEY (M2)						Other Items (net)	
	Claims on Other Sectors							Narrow Money (M1)			Quasi Money				
	Total	Other Financial Corp.	State and Local Gov.	Public Non- Financial Corp.	Other Non- Financial Corp.	Other Residents Sectors	Non-Profit Institution Serving Households	TOTAL M2	Total M1	Currency in Circulation	Transferable Deposits	Total	Other Deposits		
2020	60,538.3	72.3	37.3	947.4	26,400.8	32,809.9	270.7	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7	
2021	61,105.8	510.9	30.7	1,136.9	26,217.8	32,954.1	255.4	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	19,506.1	
2022	64,213.5	518.8	25.5	1,145.3	28,525.3	33,760.9	237.7	110,498.6	85,591.2	13,553.5	72,037.8	24,907.4	24,907.4	21,123.0	
2023	66,776.0	316.9	26.0	1,427.1	27,379.3	37,507.6	119.0	117,068.5	89,213.1	14,359.3	74,853.8	27,855.5	27,855.5	23,398.4	
2024	71,519.8	233.9	9.3	1,354.8	29,277.9	40,521.6	122.3	128,270.2	96,464.5	16,292.5	80,172.1	31,805.7	31,805.7	26,767.0	
2025	77,488.0	322.7	27.7	996.1	35,734.2	40,108.8	298.5	141,459.1	109,446.8	18,970.1	90,476.7	32,012.3	32,012.3	30,343.1	
2020	Q1	60,955.9	65.5	64.2	851.4	26,504.5	33,228.1	242.1	95,772.5	64,175.9	8,809.2	55,366.7	31,596.6	31,596.6	18,180.4
	Q2	60,615.3	66.6	59.7	807.3	26,398.6	33,106.0	177.0	95,704.1	64,564.7	9,702.4	54,862.4	31,139.4	31,139.4	18,142.7
	Q3	60,355.1	71.9	59.8	875.3	26,257.5	32,894.3	196.3	92,401.0	65,559.7	9,703.1	55,856.5	26,841.3	26,841.3	19,598.2
	Q4	60,538.3	72.3	37.3	947.4	26,400.8	32,809.9	270.7	94,570.8	67,667.3	10,383.5	57,283.7	26,903.5	26,903.5	19,380.7
2021	Q1	60,395.2	71.4	33.8	1,455.1	26,320.3	32,246.1	268.5	96,511.4	69,509.6	9,741.7	59,767.9	27,001.8	27,001.8	18,792.7
	Q2	60,400.2	111.3	32.6	1,083.9	26,443.8	32,471.2	257.4	96,305.9	70,802.3	10,156.7	60,645.6	25,503.6	25,503.6	17,932.8
	Q3	60,595.0	102.1	31.4	1,031.9	26,644.5	32,531.5	253.6	99,743.9	73,778.4	10,499.2	63,279.3	25,965.4	25,965.4	19,933.0
	Q4	61,105.8	510.9	30.7	1,136.9	26,217.8	32,954.1	255.4	102,961.0	76,325.2	11,332.9	64,992.3	26,635.8	26,635.8	19,506.1
2022	Q1	61,410.7	229.5	28.7	1,184.5	26,849.0	32,857.8	261.3	103,643.2	77,228.8	10,991.0	66,237.8	26,414.4	26,414.4	19,340.9
	Q2	61,099.9	211.3	30.2	1,111.9	26,499.1	32,990.0	257.3	105,554.9	80,271.4	12,054.2	68,217.2	25,283.5	25,283.5	19,221.1
	Q3	62,914.3	427.9	28.0	1,125.2	27,711.8	33,377.7	243.7	110,890.9	85,537.7	13,133.6	72,404.1	25,353.2	25,353.2	19,858.0
	Q4	64,213.5	518.8	25.5	1,145.3	28,525.3	33,760.9	237.7	110,498.6	85,591.2	13,553.5	72,037.8	24,907.4	24,907.4	21,123.0
2023	Q1	64,401.6	489.2	24.7	1,153.9	28,256.9	34,232.6	244.4	110,960.7	85,995.0	13,317.4	72,677.6	24,965.6	24,965.6	20,686.1
	Q2	65,536.9	308.6	22.7	1,219.7	28,652.7	35,069.7	263.5	115,432.3	89,447.4	13,812.7	75,634.7	25,984.9	25,984.9	21,592.4
	Q3	67,017.2	385.2	21.5	1,441.6	26,697.9	38,347.0	123.9	114,120.9	88,022.9	14,247.1	73,775.8	26,098.0	26,098.0	23,067.9
	Q4	66,776.0	316.9	26.0	1,427.1	27,379.3	37,507.6	119.0	117,068.5	89,213.1	14,359.3	74,853.8	27,855.5	27,855.5	23,398.4
2024	Q1	67,489.1	371.3	18.0	1,415.5	28,261.6	37,315.7	107.0	118,513.8	89,279.2	13,640.6	75,638.6	29,234.7	29,234.7	24,232.3
	Q2	68,730.1	284.3	17.0	1,404.8	28,420.6	38,479.6	123.8	119,195.6	90,886.8	14,409.9	76,477.0	28,308.8	28,308.8	25,168.7
	Q3	70,046.8	223.5	10.3	1,378.5	29,022.1	39,306.7	105.6	123,675.3	94,835.1	15,296.7	79,538.4	28,840.2	28,840.2	25,641.2
	Q4	71,519.8	233.9	9.3	1,354.8	29,277.9	40,521.6	122.3	128,270.2	96,464.5	16,292.5	80,172.1	31,805.7	31,805.7	26,767.0
2025	Q1	72,723.9	272.8	8.1	1,323.6	29,919.0	40,909.6	290.7	128,381.7	95,420.7	15,636.8	79,783.9	32,961.1	32,961.1	28,771.4
	Q2	74,457.2	331.5	9.2	1,266.0	31,587.2	40,971.8	291.5	135,546.2	102,287.4	17,290.2	84,997.2	33,258.8	33,258.8	28,946.4
	Q3	76,288.2	339.0	7.5	989.4	33,592.0	41,071.9	288.4	139,821.0	106,356.3	18,040.4	88,315.9	33,464.8	33,464.8	29,471.1
	Q4	77,488.0	322.7	27.7	996.1	35,734.2	40,108.8	298.5	141,459.1	109,446.8	18,970.1	90,476.7	32,012.3	32,012.3	30,343.1

r: revised

Table 6: Domestic Money Supply and Components

												(Millions of Vatu)
End of Period	Notes	Coins	Total (1)	Currency Other Depository Corporations	Currency with the Public in Vatu	Transferable Deposits of Residents in National Currency	Transferable Deposits of Residents In Foreign Currency	M1 (Narrow Measure)	Other Deposits of Residents in National Currency	Other Deposits Residents in Foreign Currency	M2 (Broad Measure)	
2020		12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021		13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	17,120.2	76,325.2	14,261.8	12,374.0	102,961.0
2022		17,202.8	1,328.6	18,506.3	4,952.9	13,553.5	53,965.2	18,072.5	85,591.2	12,585.5	12,321.9	110,498.6
2023		18,173.1	1,436.9	19,568.7	5,209.4	14,359.3	59,560.3	15,293.5	89,213.0	12,398.3	15,457.1	117,068.5
2024		19,653.0	1,536.7	21,130.2	4,837.7	16,292.5	64,856.2	15,315.9	96,464.5	12,803.5	19,002.2	128,270.2
2025		23,019.4	1,654.9	24,580.7	5,610.6	18,970.1	74,903.4	15,573.3	109,446.8	12,429.3	19,583.0	141,459.1
2020	Q1	10,250.8	1,097.9	11,331.5	2,522.3	8,809.2	35,963.0	19,403.7	64,175.9	18,119.9	13,476.7	95,772.5
	Q2	11,243.4	1,120.3	12,348.2	2,645.8	9,702.4	37,282.1	17,580.3	64,564.7	17,949.3	13,190.1	95,704.1
	Q3	11,373.2	1,127.1	12,479.6	2,776.4	9,703.1	38,524.0	17,332.5	65,559.7	14,282.1	12,559.2	92,401.0
	Q4	12,322.1	1,140.6	13,429.7	3,046.1	10,383.5	40,711.1	16,572.6	67,667.3	14,178.3	12,725.2	94,570.8
2021	Q1	11,521.8	1,135.2	12,622.8	2,881.0	9,741.7	42,386.3	17,381.6	69,509.6	14,180.3	12,821.4	96,511.4
	Q2	11,773.9	1,149.8	12,889.4	2,732.6	10,156.7	45,154.7	15,490.8	70,802.3	13,151.9	12,351.7	96,305.9
	Q3	12,005.1	1,166.0	13,150.2	2,651.0	10,499.2	45,756.1	17,523.2	73,778.4	13,290.4	12,675.0	99,743.9
	Q4	13,397.6	1,203.0	14,554.1	3,221.1	11,332.9	47,872.1	17,120.2	76,325.2	14,261.8	12,374.0	102,961.0
2022	Q1	12,988.1	1,193.2	14,153.7	3,162.7	10,991.0	48,499.5	17,738.3	77,228.8	13,845.7	12,568.7	103,643.2
	Q2	13,980.8	1,225.9	15,191.4	3,137.3	12,054.2	50,019.7	18,197.5	80,271.4	12,845.2	12,438.3	105,554.9
	Q3	14,847.8	1,282.2	16,117.0	2,983.4	13,133.6	52,318.1	20,086.0	85,537.7	13,133.5	12,219.7	110,890.9
	Q4	17,202.8	1,328.6	18,506.3	4,952.9	13,553.5	53,965.2	18,072.5	85,591.2	12,585.5	12,321.9	110,498.6
2023	Q1	15,801.9	1,334.5	17,113.4	3,796.0	13,317.4	54,930.8	17,746.9	85,995.0	12,677.6	12,288.1	110,960.7
	Q2	16,075.3	1,370.3	17,413.7	3,601.0	13,812.7	55,528.7	20,106.0	89,447.4	12,787.1	13,197.8	115,432.3
	Q3	16,691.9	1,409.5	18,067.6	3,820.5	14,247.1	57,630.1	16,145.7	88,022.9	12,511.7	13,586.3	114,120.9
	Q4	18,173.1	1,436.9	19,568.7	5,209.4	14,359.3	59,560.3	15,293.5	89,213.0	12,398.3	15,457.1	117,068.5
2024	Q1	16,442.3	1,439.3	17,840.2	4,199.6	13,640.6	61,388.9	14,249.7	89,279.2	12,963.1	16,271.5	118,513.8
	Q2	17,213.8	1,469.2	18,660.8	4,250.9	14,409.9	63,432.5	13,044.5	90,886.8	11,927.2	16,381.6	119,195.6
	Q3	18,045.7	1,508.7	19,521.2	4,224.5	15,296.7	65,445.9	14,092.5	94,835.1	11,881.6	16,958.6	123,675.3
	Q4	19,653.0	1,536.7	21,130.2	4,837.7	16,292.5	64,856.2	15,315.9	96,464.5	12,803.5	19,002.2	128,270.2
2025	Q1	17,655.9	1,527.6	19,127.5	3,490.7	15,636.8	66,464.6	13,319.3	95,420.7	12,419.7	20,541.4	128,381.7
	Q2	19,871.7	1,570.4	21,394.4	4,104.2	17,290.2	69,286.7	15,710.5	102,287.4	11,869.5	21,389.3	135,546.2
	Q3	20,664.0	1,599.4	22,206.6	4,166.1	18,040.4	70,757.8	17,558.1	106,356.3	12,530.9	20,933.9	139,821.0
	Q4	23,019.4	1,654.9	24,580.7	5,610.6	18,970.1	74,903.4	15,573.3	109,446.8	12,429.3	19,583.0	141,459.1

(1) Total of notes and coins in circulation less RBV's holdings of vault cash

Table 7: Distribution of VATU and Foreign Currency Deposits of Residents by Categories

(Millions of Vatu)													
End of Period	Vatu Deposits(MVT)				'Foreign currency Deposits (MVT)				Percent Distribution (%)			Government Deposits (MVT) 1/	
	Transferable	Savings	Time	Total	Transferable	Savings	Time	Total	Vatu Deposits	Foreign Currency Deposits	Total		
2020	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6	
2021	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6	
2022	57,081.1	100.3	15,318.2	72,499.5	19,046.5	0.0	13,318.2	32,364.7	69.1	30.9	100.0	7,919.1	
2023	62,057.0	115.7	15,861.0	78,033.6	16,002.3	0.0	16,457.9	32,460.2	70.6	29.4	100.0	7,784.6	
2024	68,773.3	106.6	14,822.6	83,702.5	16,495.0	0.0	19,620.2	36,115.1	69.9	30.1	100.0	7,839.9	
2025	77,473.0	383.8	14,139.5	91,996.3	17,301.5	0.0	20,200.1	37,501.6	71.0	29.0	100.0	7,008.9	
2020	Q1	39,649.9	0.0	24,121.9	63,771.7	20,278.4	0.0	14,501.9	34,780.3	64.7	35.3	100.0	11,535.9
	Q2	40,814.5	0.0	24,011.4	64,825.9	19,514.3	0.0	14,161.1	33,675.4	65.8	34.2	100.0	12,371.6
	Q3	42,474.5	0.0	20,127.5	62,601.9	18,223.2	0.0	13,507.2	31,730.3	66.4	33.6	100.0	11,598.7
	Q4	44,224.1	0.0	20,079.4	64,303.5	17,848.1	0.0	13,570.2	31,418.4	67.2	32.8	100.0	11,534.6
2021	Q1	45,818.0	0.0	18,855.7	64,673.8	18,046.2	0.0	13,745.9	31,792.1	67.0	33.0	100.0	9,673.7
	Q2	46,693.4	7.9	18,631.6	65,332.9	16,031.7	0.0	13,279.2	29,310.9	69.0	31.0	100.0	8,364.3
	Q3	48,554.5	12.2	18,797.7	67,364.5	18,231.0	0.0	13,625.8	31,856.8	67.9	32.1	100.0	9,846.9
	Q4	51,237.1	69.2	19,755.4	71,061.7	18,283.5	0.0	13,323.5	31,607.0	69.2	30.8	100.0	11,040.6
2022	Q1	52,015.9	94.9	19,318.3	71,429.2	18,701.3	0.0	13,507.8	32,209.0	68.9	31.1	100.0	10,980.4
	Q2	53,234.8	98.2	17,800.5	71,133.5	19,053.9	0.0	13,433.1	32,486.9	68.6	31.4	100.0	10,080.9
	Q3	56,054.4	102.1	15,846.0	72,002.5	20,689.0	0.0	13,255.4	33,944.5	68.0	32.0	100.0	8,027.4
	Q4	57,081.1	100.3	15,318.2	72,499.5	19,046.5	0.0	13,318.2	32,364.7	69.1	30.9	100.0	7,919.1
2023	Q1	57,911.2	112.2	15,398.7	73,422.2	18,529.5	0.0	13,299.4	31,828.8	69.8	30.2	100.0	7,387.4
	Q2	57,978.6	118.2	16,222.4	74,319.1	22,449.6	0.0	14,219.7	36,669.4	67.0	33.0	100.0	9,302.4
	Q3	60,182.7	120.1	15,945.4	76,248.3	17,822.9	0.0	14,626.5	32,449.3	70.1	29.9	100.0	8,692.9
	Q4	62,057.0	115.7	15,861.0	78,033.6	16,002.3	0.0	16,457.9	32,460.2	70.6	29.4	100.0	7,784.6
2024	Q1	63,884.8	124.7	16,427.5	80,437.0	15,203.9	0.0	17,312.2	32,516.1	71.2	28.8	100.0	7,906.8
	Q2	65,567.2	126.2	13,906.1	79,599.5	14,440.7	0.0	17,413.9	31,854.6	71.4	28.6	100.0	6,500.1
	Q3	67,806.5	116.5	13,870.3	81,793.4	16,189.0	0.0	17,537.1	33,726.2	70.8	29.2	100.0	6,887.3
	Q4	68,773.3	106.6	14,822.6	83,702.5	16,495.0	0.0	19,620.2	36,115.1	69.9	30.1	100.0	7,839.9
2025	Q1	69,069.5	109.2	14,432.1	83,610.8	14,868.1	0.0	21,171.2	36,039.3	69.9	30.1	100.0	6,698.8
	Q2	71,861.7	126.7	13,904.4	85,892.8	17,246.3	0.0	21,998.7	39,244.9	68.6	31.4	100.0	6,852.2
	Q3	74,149.2	146.3	14,572.6	88,868.1	19,114.4	0.0	21,545.5	40,659.9	68.6	31.4	100.0	7,539.8
	Q4	77,473.0	383.8	14,139.5	91,996.3	17,301.5	0.0	20,200.1	37,501.6	71.0	29.0	100.0	7,008.9

1/ Government deposits in local and foreign currency

Table 8: Time Deposits in Vatu by Maturities with Other Depository Corporations

(Millions of Vatu)

End of Period	Maturity Period								1/ Total
	Up to and Inclusive	Over 7 Days & up to 1	1 to 2 Months	2 to 3 Months	3 to 6 Months	6 to 12 Months	12 to 24 Months	2 Years and Over	
2020	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2022	0.0	1,066.9	3,182.0	609.7	1,315.1	4,162.2	4,650.7	805.5	15,792.1
2023	0.0	313.7	3,757.4	2,058.3	1,454.4	2,298.7	3,479.7	2,918.2	16,280.4
2024	669.1	2,045.0	2,276.3	250.4	1,540.8	2,269.9	4,308.1	2,869.6	16,229.2
2025	510.1	2,004.7	1,845.9	226.6	1,658.5	3,281.3	3,369.8	2,692.2	15,589.1
2020 Q1	177.4	1,974.0	6,639.0	3,108.6	5,458.4	5,235.5	2,566.1	0.7	25,159.7
2020 Q2	1,019.8	3,838.3	4,160.9	2,820.5	4,631.6	5,362.0	3,070.9	0.5	24,904.4
2020 Q3	80.1	2,785.2	4,212.3	2,055.8	3,948.4	6,074.6	2,444.6	0.5	21,601.5
2020 Q4	48.9	1,463.1	4,752.1	2,778.0	4,319.6	5,539.5	2,654.9	1.0	21,557.0
2021 Q1	11.6	3,194.0	3,120.3	1,586.3	3,847.0	5,828.3	2,739.0	8.3	20,334.9
2021 Q2	0.0	1,282.3	3,313.7	913.2	7,156.6	5,210.0	2,154.4	67.0	20,097.3
2021 Q3	0.0	886.4	4,027.8	756.9	4,492.3	7,254.9	2,785.1	96.7	20,300.2
2021 Q4	0.0	856.7	4,527.8	756.2	5,353.0	5,667.8	2,885.3	144.3	20,191.1
2022 Q1	0.0	1,437.6	3,557.2	550.7	5,409.3	4,467.4	4,150.7	199.4	19,772.1
2022 Q2	0.0	848.7	3,526.9	1,379.3	2,911.3	5,436.8	3,772.6	398.4	18,274.1
2022 Q3	0.0	1,528.7	3,062.8	595.3	1,434.9	5,277.2	3,906.6	501.4	16,306.9
2022 Q4	0.0	1,066.9	3,182.0	609.7	1,315.1	4,162.2	4,650.7	805.5	15,792.1
2023 Q1	0.0	1,081.4	3,183.3	545.1	1,528.5	3,971.3	3,635.5	1,908.8	15,853.8
2023 Q2	0.0	1,339.6	2,951.6	464.9	3,055.1	2,155.5	4,862.4	1,772.6	16,601.9
2023 Q3	0.0	997.8	3,317.6	454.4	2,855.4	2,285.5	4,719.0	1,730.8	16,360.5
2023 Q4	0.0	313.7	3,757.4	2,058.3	1,454.4	2,298.7	3,479.7	2,918.2	16,280.4
2024 Q1	604.0	1,993.0	2,222.3	501.1	2,996.0	2,433.3	3,168.9	2,933.5	16,852.2
2024 Q2	662.7	2,066.8	2,555.7	290.9	1,374.6	2,468.4	3,041.4	2,855.3	15,315.8
2024 Q3	746.5	1,796.6	2,266.7	414.1	1,560.9	2,395.4	3,231.2	2,847.2	15,258.5
2024 Q4	669.1	2,045.0	2,276.3	250.4	1,540.8	2,269.9	4,308.1	2,869.6	16,229.2
2025 Q1	554.3	2,086.3	2,028.3	252.5	1,528.9	2,197.2	4,377.7	2,806.1	15,831.2
2025 Q2	554.1	2,338.7	1,784.0	132.0	2,149.2	2,218.6	3,328.3	2,783.6	15,288.4
2025 Q3	536.4	2,018.0	2,080.4	320.5	1,562.6	3,346.0	3,385.7	2,779.7	16,029.4
2025 Q4	510.1	2,004.7	1,845.9	226.6	1,658.5	3,281.3	3,369.8	2,692.2	15,589.1

* Since Q3 2013 time deposits includes both residents and non residents deposits

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded prior to that maturities were recorded up to over one year only.

Table 9(a): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency

(Millions of Vatu)

End of Period	Depository Institutions Domestic	Other Financial * Corporations Domestic	Central Government	Provincial Assemblies & Local Government	Statutory Non-financial Corporations Domestic	Manufacturing	Agriculture	Public Utilities	Forestry	* Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	
2020	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3	
2021	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3	
2022	0.0	518.8	395.3	25.5	1,145.3	1,352.9	925.8	22.8	137.8	3.8	76.8	3,160.7	6,330.1	
2023	0.0	316.9	313.1	26.0	1,427.1	1,364.7	945.2	0.4	129.2	2.9	101.3	2,688.1	6,399.2	
2024	24.6	233.9	285.0	9.3	1,354.8	1,315.0	824.5	0.5	106.6	5.7	95.5	3,478.2	6,525.4	
2025	0.4	322.7	354.2	27.7	996.1	2,386.6	722.3	286.0	0.0	3.9	88.0	3,929.0	7,446.8	
2020	Q1	0.0	65.5	0.0	64.2	851.4	1,561.2	935.0	241.8	86.3	14.1	95.2	3,477.4	5,383.1
	Q2	0.2	66.6	0.0	59.7	807.3	1,694.8	909.5	205.9	85.2	13.3	98.5	3,360.4	5,345.3
	Q3	0.0	71.9	0.0	59.8	875.3	1,703.1	911.5	173.4	83.8	13.8	91.0	3,721.2	5,097.0
	Q4	0.0	72.3	0.0	37.3	947.4	1,768.7	923.5	139.0	85.7	13.0	94.0	3,988.3	4,819.3
2021	Q1	1.4	969.0	0.0	33.8	557.5	1,292.8	937.2	102.5	82.1	3.5	93.3	3,979.0	5,210.4
	Q2	0.0	111.3	398.5	32.6	1,083.9	1,294.9	1,040.0	69.4	96.3	4.9	89.5	3,573.7	5,559.8
	Q3	0.0	102.1	399.8	31.4	1,031.9	1,534.9	1,044.1	44.6	93.9	3.9	65.3	3,540.7	5,622.7
	Q4	0.0	510.9	398.4	30.7	1,136.9	1,556.2	1,132.3	38.2	92.0	2.9	67.3	3,594.0	5,529.3
2022	Q1	0.1	229.5	393.4	28.7	1,184.5	1,584.6	1,129.5	32.1	143.7	2.2	63.5	3,460.9	5,762.0
	Q2	0.0	211.3	394.0	30.2	1,111.9	1,489.8	1,113.1	27.5	139.4	2.0	80.1	3,485.9	5,267.6
	Q3	0.0	427.9	395.8	28.0	1,125.2	1,425.1	921.9	22.3	136.9	4.4	83.8	3,227.5	6,223.3
	Q4	0.0	518.8	395.3	25.5	1,145.3	1,352.9	925.8	22.8	137.8	3.8	76.8	3,160.7	6,330.1
2023	Q1	0.0	489.2	367.0	24.7	1,153.9	1,316.1	939.0	14.5	135.5	3.7	77.7	3,356.0	6,357.5
	Q2	0.0	308.6	356.6	22.7	1,219.7	1,293.0	967.3	9.8	132.7	3.5	106.4	3,256.5	6,338.7
	Q3	0.0	385.2	1.1	21.5	1,441.6	1,361.8	803.0	5.1	72.7	3.2	104.2	2,706.2	5,822.1
	Q4	0.0	316.9	313.1	26.0	1,427.1	1,364.7	945.2	0.4	129.2	2.9	101.3	2,688.1	6,399.2
2024	Q1	0.0	371.3	304.8	18.0	1,415.5	1,372.4	819.2	0.4	65.9	4.0	100.5	3,080.7	6,880.6
	Q2	0.0	284.3	297.3	17.0	1,404.8	1,332.8	828.5	0.4	121.5	1.7	99.4	3,130.9	6,485.8
	Q3	0.0	223.5	301.4	10.3	1,378.5	1,306.6	825.5	0.4	104.6	6.3	97.8	3,276.4	6,614.1
	Q4	24.6	233.9	285.0	9.3	1,354.8	1,315.0	824.5	0.5	106.6	5.7	95.5	3,478.2	6,525.4
2025	Q1	5.7	272.8	283.6	8.1	1,323.6	1,357.1	897.6	0.5	102.9	5.2	93.1	3,802.2	6,072.4
	Q2	0.2	331.5	277.6	9.2	1,266.0	1,627.8	1,080.9	0.5	10.0	4.6	91.4	3,810.6	6,301.7
	Q3	0.2	339.0	270.0	7.5	989.4	2,414.8	788.1	296.5	0.0	4.2	89.8	4,243.4	6,277.1
	Q4	0.4	322.7	354.2	27.7	996.1	2,386.6	722.3	286.0	0.0	3.9	88.0	3,929.0	7,446.8

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 9(b): Other Depository Corporations' Sectoral Distribution of Loans and Advances in Vatu and Foreign Currency...Continue

(Millions of Vatu)

End of Period	Tourism	Transport	Communications	*			Housing and Land Purchases	Individuals and Other	Non-profit *		Total Resident	Of which:		Total Non-Resident	GRAND TOTAL
				Entertainment & Catering	Professional & Other Services				Institutions Serving Households	Miscellaneous		Local Currency	Foreign Currency		
2020	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0	
2021	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5	
2022	8,660.2	1,583.5	446.3	482.3	5,342.4	17,128.2	16,338.2	237.7	0.0	64,314.3	48,649.7	15,664.6	647.0	64,961.3	
2023	7,751.0	1,545.0	137.9	367.9	5,946.5	16,768.6	20,454.2	119.0	0.0	66,804.3	54,919.4	11,884.9	788.8	67,593.1	
2024	6,363.9	2,289.7	0.4	318.4	7,954.1	16,513.9	23,710.7	122.3	0.0	71,532.4	62,662.7	8,869.7	748.7	72,281.1	
2025	5,805.8	2,807.8	0.0	795.1	11,462.9	16,450.5	23,379.6	298.5	0.0	77,563.9	70,024.3	7,539.5	983.4	78,547.3	
2020	Q1	6,180.5	904.1	1,716.8	378.8	5,530.0	15,744.1	17,376.0	242.1	0.0	60,847.7	42,936.7	17,911.1	1,508.7	62,356.4
	Q2	6,421.4	1,007.7	1,616.0	387.8	5,252.8	15,954.6	17,018.8	177.0	0.0	60,482.9	42,826.1	17,656.8	1,457.9	61,940.7
	Q3	7,128.2	991.2	857.2	359.3	5,126.8	16,739.6	16,001.7	196.3	0.0	60,202.2	42,920.1	17,282.1	1,471.5	61,673.7
	Q4	7,320.6	850.8	673.6	360.0	5,364.3	15,936.0	16,719.0	270.7	0.0	60,383.4	43,219.4	17,164.0	1,467.6	61,851.0
2021	Q1	7,500.2	978.6	780.2	368.9	4,991.5	16,113.7	15,976.4	268.5	0.0	60,240.7	43,250.5	16,990.1	1,114.6	61,355.3
	Q2	7,650.5	849.3	742.2	407.4	5,066.0	16,214.3	16,094.6	257.4	0.0	60,636.5	43,678.9	16,957.6	562.3	61,198.8
	Q3	7,797.1	851.5	684.3	393.7	4,967.8	16,474.3	15,895.6	253.6	0.0	60,833.2	44,094.4	16,738.9	611.1	61,444.3
	Q4	7,690.0	885.5	615.3	431.9	4,583.0	16,610.6	16,174.8	255.4	0.0	61,335.5	44,767.8	16,567.7	598.0	61,933.5
2022	Q1	8,228.6	983.2	588.8	437.2	4,432.7	16,734.1	15,893.8	261.3	0.0	61,574.3	45,302.7	16,271.5	599.5	62,173.8
	Q2	8,199.6	1,161.2	446.3	425.7	4,660.8	17,073.7	15,666.9	257.3	0.0	61,244.5	45,289.3	15,955.2	587.6	61,832.1
	Q3	8,282.9	1,434.6	418.2	436.0	5,094.8	17,017.0	16,078.6	243.7	0.0	63,028.0	47,133.2	15,894.8	569.7	63,597.7
	Q4	8,660.2	1,583.5	446.3	482.3	5,342.4	17,128.2	16,338.2	237.7	0.0	64,314.3	48,649.7	15,664.6	647.0	64,961.3
2023	Q1	8,189.4	1,740.7	295.5	482.4	5,349.0	17,048.0	16,874.1	244.4	0.0	64,458.2	49,001.2	15,456.9	631.4	65,089.5
	Q2	8,104.5	1,671.9	232.7	502.4	6,033.2	17,187.6	17,563.4	263.5	0.0	65,574.7	50,637.5	14,937.2	659.7	66,234.4
	Q3	7,006.2	1,944.7	199.2	460.2	6,209.4	17,133.2	20,888.2	123.9	0.0	66,692.8	53,280.9	13,411.9	866.2	67,559.0
	Q4	7,751.0	1,545.0	137.9	367.9	5,946.5	16,768.6	20,454.2	119.0	0.0	66,804.3	54,919.4	11,884.9	788.8	67,593.1
2024	Q1	7,022.6	1,577.5	103.1	852.4	6,382.2	16,601.2	20,415.3	107.0	0.0	67,494.6	57,123.6	10,371.0	948.9	68,443.5
	Q2	6,744.5	1,675.6	67.9	333.3	7,598.3	16,504.0	21,668.4	123.8	0.0	68,720.3	59,160.2	9,560.1	950.8	69,671.1
	Q3	6,661.6	2,186.3	32.4	331.3	7,578.8	16,349.1	22,647.1	105.6	0.0	70,037.6	60,871.8	9,165.8	755.8	70,793.4
	Q4	6,363.9	2,289.7	0.4	318.4	7,954.1	16,513.9	23,710.7	122.3	0.0	71,532.4	62,662.7	8,869.7	748.7	72,281.1
2025	Q1	6,004.8	2,401.7	0.0	312.2	8,869.2	15,870.2	24,720.8	290.7	0.0	72,694.5	64,522.3	8,172.2	1,496.9	74,191.4
	Q2	5,886.7	2,683.0	0.9	759.4	9,329.5	15,736.9	24,916.0	291.5	0.0	74,416.1	66,359.9	8,056.2	885.4	75,301.5
	Q3	5,801.8	2,829.4	0.8	783.2	10,062.8	16,544.6	24,214.5	288.4	0.0	76,245.5	68,644.0	7,601.6	858.2	77,103.8
	Q4	5,805.8	2,807.8	0.0	795.1	11,462.9	16,450.5	23,379.6	298.5	0.0	77,563.9	70,024.3	7,539.5	983.4	78,547.3

r: revised

* These sectors have been classified under Miscellaneous sectors prior to Q3 2013, no miscellaneous sectors were recorded after Q3 2013

Table 10: Distribution of Vatu Advances by Interest Rates as at end of September 2024

		Private Sector Domestic & Non-Financial Corporations														Individual	Non-profit	Grand
RATE OF INTEREST (%)		Manufacturing	Transport	Communications	Entertainm ent & Catering	Professiona l & Other Services	Agriculture	Electricity / Gas / Water	Forestry	Fisheries	Mining & Quarrying	Construction	Distribution (Wholesale & Retail)	Tourism (Hotels & Restaurants)	Housing and Land Purchases	Other	Institutions Serving Households	Grand Total
Below	<08	1,946	1,031	-	477	10,140	354	286	-	0	-	2,998	6,639	3,060	7,619	12,690	266	47,504
At	8.00	-	-	-	-	-	-	-	-	-	-	107	-	269	-	-	-	376
	8.50	-	-	-	1	-	-	-	-	-	-	-	-	-	7,446	-	-	7,447
	9.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	9.50	-	1,586	-	-	-	319	-	-	-	-	-	-	-	-	687	-	2,593
	10.00	-	47	-	-	-	-	-	-	-	-	-	-	-	-	264	-	311
	10.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	11.00	-	-	-	-	-	-	-	-	88	-	-	-	-	-	-	-	88
	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12.50	-	-	-	-	-	-	-	-	-	-	-	67	-	-	-	-	67
	13.00	-	-	-	-	650	-	-	-	4	-	-	-	-	-	-	-	653
	13.50	-	-	-	-	-	-	-	-	-	231	-	-	-	-	-	-	231
	14.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	14.50	152	-	-	-	-	-	-	-	-	-	-	-	-	-	1,563	-	1,715
	15.00	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	7
	15.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	16.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33	33
	16.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,599	-	7,599
	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At	18.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above	>18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	2,098	2,664	-	485	10,790	673	286	-	4	88	3,336	6,706	3,329	15,065	22,802	299	68,624

Table 11(a): Selected Interest Rates for Other Depository Corporations

End of Period	Deposit Interest Rates in National Currency										1/ Weighted Average Rate for Fixed Deposits	Weighted Average Rate for Total Deposits	Foreign Currency	
	Demand	Savings	Time Deposits										Foreign Currency Deposit Rates (Aust. Dollar) 1 Month (Locally Quoted)	
			Up to 7 Days	7 days to 1 Month	1-2 Months	2-3 Months	3-6 Months	6-12 Months	12-24 Months	Over 24 Months				
2020	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52	
2021	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35	
2022	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.20-0.50	0.20-3.00	0.30-3.50	0.30-3.50	0.70-3.50	1.17	0.40	0.01-1.45	
2023	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-6.00	0.05-3.25	0.05-3.00	0.10-3.00	0.10-3.50	0.30-3.50	1.27	0.39	0.00-3.00	
2024	0.05-1.50	0.00-0.00	0.00-0.00	0.05-3.00	0.05-1.00	0.10-0.75	0.10-3.00	0.10-3.50	0.20-3.00	0.30-3.50	0.93	0.28	0.14-3.00	
2025	0.05-1.70	0.50-0.00	0.00-0.00	0.05-3.00	0.05-3.00	0.05-0.50	0.10-3.00	0.30-3.50	0.20-3.50	0.30-3.50	1.10	0.33	1.13-2.20	
2020	Q1	0.03-2.30	0.00-0.00	0.00-3.70	0.10-3.70	0.10-3.70	0.25-3.70	0.10-3.70	0.01-4.20	0.10-5.00	0.00-2.00	1.41	0.67	0.05-2.45
	Q2	0.03-2.30	0.00-0.00	0.00-3.70	0.10-2.00	0.10-6.00	0.25-2.80	0.10-3.00	0.01-4.20	0.10-5.00	0.00-1.75	1.31	0.62	0.03-2.00
	Q3	0.05-2.30	0.00-0.00	0.00-3.00	0.10-6.00	0.10-1.95	0.19-2.80	0.10-3.00	0.01-4.20	0.10-3.80	0.95-1.75	1.40	0.63	0.05-3.05
	Q4	0.05-1.30	0.00-0.00	0.00-1.50	0.10-1.65	0.10-6.00	0.10-2.80	0.10-3.50	0.01-4.20	0.10-3.80	0.95-1.15	1.45	0.65	0.05-1.52
2021	Q1	0.05-1.35	0.00-0.00	0.00-0.25	0.10-6.00	0.10-3.00	0.10-3.50	0.10-3.00	0.01-4.20	0.10-3.80	0.70-3.00	1.37	0.60	0.05-1.52
	Q2	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-6.00	0.05-3.00	0.10-3.50	0.01-4.20	0.10-3.50	0.70-3.50	1.30	0.51	0.01-1.20
	Q3	0.05-1.25	0.00-1.25	0.00-0.00	0.10-1.20	0.10-3.00	0.05-1.00	0.10-3.00	0.01-4.20	0.10-3.50	0.00-3.50	0.49	0.28	0.01-0.85
	Q4	0.10-1.19	0.00-0.50	0.00-0.00	0.10-3.50	0.10-6.00	0.10-3.50	0.10-3.50	0.30-4.20	0.00-3.50	0.70-3.50	1.28	0.47	0.10-0.35
2022	Q1	0.05-1.10	0.00-0.50	0.00-0.00	0.10-2.45	0.10-6.00	0.10-1.00	0.10-3.50	0.30-3.50	0.30-3.50	0.30-3.50	1.25	0.51	0.10-0.45
	Q2	0.05-1.10	0.00-0.50	0.00-0.00	0.10-6.00	0.10-3.00	0.10-3.00	0.10-2.05	0.30-4.20	0.30-3.50	0.70-3.50	1.15	0.45	0.35-0.45
	Q3	0.05-1.00	0.00-0.50	0.00-0.00	0.05-6.00	0.10-3.00	0.20-0.50	0.20-3.00	0.30-4.20	0.30-3.50	0.70-3.50	1.06	0.36	0.05-1.20
	Q4	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.20-0.50	0.20-3.00	0.30-3.50	0.30-3.50	0.70-3.50	1.17	0.40	0.01-1.45
2023	Q1	0.05-3.70	0.00-0.50	0.00-0.00	0.05-1.00	0.05-6.00	0.20-0.50	0.10-1.50	0.30-3.25	0.30-3.50	0.70-3.50	1.13	0.40	0.00-1.20
	Q2	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.20-6.00	0.20-0.50	0.05-3.25	0.30-2.50	0.30-3.50	0.30-3.50	1.18	0.41	0.10-3.60
	Q3	0.05-1.50	0.00-0.50	0.00-0.00	0.10-1.00	0.10-6.00	0.10-0.50	0.05-3.25	0.30-3.00	0.30-3.50	0.30-3.50	1.20	0.37	0.01-2.00
	Q4	0.05-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-6.00	0.05-3.25	0.05-3.00	0.10-3.00	0.10-3.50	0.30-3.50	1.27	0.39	0.00-3.00
2024	Q1	0.05-1.70	0.00-0.50	0.00-0.01	0.05-1.00	0.05-42.00	0.05-3.50	0.10-3.25	0.10-3.00	0.20-3.25	0.30-3.50	1.14	0.37	0.00-4.00
	Q2	0.00-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-0.90	0.10-1.30	0.10-3.50	0.10-3.00	0.20-3.00	0.30-3.50	0.84	0.29	0.00-3.00
	Q3	0.00-1.70	0.00-0.50	0.00-0.00	0.10-1.00	0.05-0.90	0.10-1.30	0.10-1.0	0.00-3.50	0.00-3.50	0.30-3.50	0.82	0.30	0.00-3.00
	Q4	0.05-1.50	0.00-0.00	0.00-0.00	0.05-3.00	0.05-1.00	0.10-0.75	0.10-3.00	0.10-3.50	0.20-3.00	0.30-3.50	0.93	0.28	0.14-3.00
2025	Q1	0.05-1.70	0.00-0.00	0.00-0.00	0.05-3.50	0.05-0.90	0.10-0.30	0.10-3.00	0.30-3.00	0.20-3.50	0.30-3.50	0.96	0.31	0.14-3.45
	Q2	0.05-1.70	0.00-0.00	0.00-0.00	0.05-3.00	0.05-0.90	0.10-0.50	0.10-3.50	0.10-3.00	0.20-3.50	0.30-3.50	0.98	0.32	0.45-3.00
	Q3	0.05-1.70	0.50-0.00	0.00-0.00	0.05-1.00	0.05-3.00	0.10-1.00	0.20-3.00	0.30-3.50	0.20-3.50	0.30-3.50	1.03	0.32	0.14-2.00
	Q4	0.05-1.70	0.50-0.00	0.00-0.00	0.05-3.00	0.05-3.00	0.05-0.50	0.10-3.00	0.30-3.50	0.20-3.50	0.30-3.50	1.10	0.33	1.13-2.20

Source: Other Depository Corporations returns:

1/ In the revised prudential format implemented in Q3 2013, maturities over 2 years were recorded, prior to that maturities were recorded up to over one year only

r: revised

Table 11(b): Selected Interest Rates for Other Depository Corporations...Continue

End of Period	Loans and Advance Interest Rates in National Currency											* Weighted Average Rate for Bank Loans	Weighted Average Rate for Private Sector Loans	Local Inter- Bank Rates Call or Over- Night	
	* Depository & Financial Corporations	* Central Government	* Provincial Assemblies & Local Governmen	* Statutory Non- Financial Corporations	* Non Financial Corporation			* Individuals		* Non-Profit Institutions Serving Households	* Non- Residents				
					Agriculture, Fishing, Forestry	Industry Sector	Services Sector	Housing & Land Purchases	Other						
2020	0.00-25.00	0.00-0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.5	9.6	1.75	
2021	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.4	9.4	1.75	
2022	0.00-28.00	0.00-25.00	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.50-28.00	3.50-28.00	6.95-25.00	9.0	9.0	1.8	
2023	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.45-25.00	2.00-25.00	4.70-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.8	8.9	1.8	
2024	4.50-28.00	0.00-20.25	12.00-22.00	6.00-25.00	6.25-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.70-28.00	3.50-25.00	5.80-25.00	8.6	8.6	1.8	
2025	4.50-25.00	5.95-5.95	13.40-20.25	7.00-25.00	5.27-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.50-25.00	6.25-25.00	5.80-25.00	8.3	8.3	1.8	
2020	Q1	5.80-25.00	0.00-0.00	10.75-20.25	7.00-18.25	5.00-22.00	3.00-22.00	5.00-28.00	2.00-22.00	3.50-28.00	3.50-28.00	5.75-25.00	9.8	9.8	1.75
	Q2	5.80-22.00	0.00-0.00	10.75-13.50	7.00-18.25	5.00-23.00	3.00-22.00	3.50-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-25.00	9.7	9.8	1.75
	Q3	0.00-15.75	0.00-0.00	10.75-13.50	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.50	3.50-28.50	3.50-28.00	6.00-28.00	9.6	9.6	1.75
	Q4	0.00-25.00	0.00-0.00	12.00-22.00	7.00-25.00	5.00-22.00	3.00-22.00	3.00-28.00	2.00-28.00	3.50-28.50	3.50-28.00	6.00-28.00	9.5	9.6	1.75
2021	Q1	0.00-25.00	0.00-0.00	12.00-22.00	5.95-20.25	5.00-22.00	5.45-22.00	5.00-28.00	4.50-28.00	1.00-28.50	3.50-28.00	5.75-28.00	9.6	9.8	1.75
	Q2	0.00-22.0	0.00-0.00	12.00-13.00	10.50-20.25	2.13-22.00	5.45-25.00	2.07-28.00	4.50-28.00	4.50-28.50	1.74-28.00	16.30-28.00	9.6	9.6	1.75
	Q3	0.00-25.00	0.00-0.00	12.00-13.00	7.00-25.00	5.00-25.00	5.45-25.00	5.45-28.00	4.50-28.00	5.27-28.50	3.50-28.00	12.75-28.00	9.5	9.6	1.75
	Q4	0.00-25.00	0.00-20.25	12.00-25.00	7.00-25.00	5.00-25.00	5.45-25.00	4.50-28.00	4.50-28.00	4.50-28.50	3.50-28.00	16.30-28.00	9.4	9.4	1.75
2022	Q1	0.00-25.00	0.00-9.50	12.00-13.50	10.00-25.00	7.40-25.00	5.45-25.00	5.00-25.00	4.50-22.00	4.50-28.50	3.50-25.00	12.75-25.00	6.0	6.0	1.75
	Q2	0.00-25.00	0.00-9.50	12.00-25.00	10.50-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.70-28.00	3.50-28.00	12.75-28.00	9.4	9.4	1.75
	Q3	0.00-28.00	0.00-20.25	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-22.00	4.50-25.00	3.50-25.00	12.75-25.00	6.5	6.4	1.75
	Q4	0.00-28.00	0.00-25.00	12.00-22.00	7.00-20.25	5.00-25.00	2.00-25.00	2.00-25.00	4.50-28.00	4.50-28.00	3.50-28.00	6.95-25.00	9.0	9.0	1.75
2023	Q1	0.00-28.00	5.95-25.00	12.00-22.00	7.00-25.00	5.00-25.00	5.30-25.00	3.95-25.00	4.50-28.00	4.50-28.00	9.50-28.00	6.95-25.00	9.1	9.1	1.75
	Q2	0.00-28.00	20.25-25.00	12.00-22.00	7.00-25.00	5.00-25.00	5.45-25.00	5.25-30.00	4.50-28.00	4.50-28.00	22.00-28.00	6.95-25.01	8.8	9.0	1.75
	Q3	0.00-28.00	0.00-25.00	12.00-22.00	6.00-25.00	7.40-25.00	5.31-25.00	2.00-25.00	4.50-28.00	4.50-25.00	3.50-25.00	6.95-25.00	8.8	8.9	1.80
	Q4	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.45-25.00	2.00-25.00	4.70-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.8	8.9	1.80
2024	Q1	4.50-25.00	5.95-25.00	12.00-22.00	6.00-25.00	6.25-25.00	5.30-25.00	2.00-25.00	4.50-28.00	4.70-28.00	3.50-25.00	5.80-25.00	8.7	8.8	1.80
	Q2	4.50-25.00	5.95-25.00	12.00-22.00	7.00-25.00	7.40-25.00	4.75-25.00	3.95-25.00	4.50-28.00	5.50-28.00	9.50-25.00	6.95-25.00	8.5	8.6	1.80
	Q3	4.50-25.00	0.00-25.00	12.00-22.00	7.00-25.00	9.00-25.00	4.75-25.00	3.95-25.00	4.50-28.00	5.50-28.00	9.50-25.00	6.95-25.00	8.6	8.6	1.80
	Q4	4.50-28.00	0.00-20.25	12.00-22.00	6.00-25.00	6.25-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.70-28.00	3.50-25.00	5.80-25.00	8.6	8.6	1.80
2025	Q1	4.50-20.25	5.95-6.05	12.00-22.00	6.00-25.00	6.25-25.00	6.00-25.00	2.00-25.00	4.50-25.00	4.50-25.00	3.50-25.00	5.80-25.00	8.6	8.7	1.80
	Q2	4.50-25.00	5.95-25.00	12.00-22.00	10.00-25.00	7.40-25.00	4.75-25.00	5.00-25.00	4.50-25.00	4.50-28.00	9.50-25.00	6.95-25.00	8.5	8.5	1.80
	Q3	4.50-25.00	5.95-5.95	13.40-20.25	7.00-25.00	5.27-25.00	4.75-25.00	2.00-28.00	4.50-25.00	4.50-28.00	6.25-25.00	5.75-25.00	8.4	8.4	1.80
	Q4	4.50-25.00	5.95-5.95	13.40-20.25	7.00-25.00	5.27-25.00	4.75-25.00	2.00-25.00	4.50-25.00	4.50-25.00	6.25-25.00	5.80-25.00	8.3	8.3	1.80

Source: Other Depository Corporations returns:

1/ Industry sectors includes: Mining & Quarrying, Manufacturing, Public utilities & Construction

2/ Services Sectors includes: Distribution, Tourism, Transport, Communications, Entertainment & Catering and Professional & Other Services.

* Prior to Q3 2013 interest rates for these sectors were not reported.

**From Q12008-Q2 2013 interest rates ranges reflected interest on all business loans which bulk are relating to the services sector

Table 12: Denominations of Currency on Issue

(Millions of Vatu)

End of Period	Notes							Total	Coins	Total Notes & Coins	
	VT100	VT200	VT500	VT1,000	VT2,000	VT5,000	VT10,000				
2020	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9	
2021	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7	
2022	24.2	276.8	513.3	2,696.6	2,219.0	8,104.6	3,363.5	17,197.9	1,328.6	18,526.5	
2023	24.1	304.8	546.9	2,665.6	2,481.3	8,529.8	3,615.3	18,167.9	1,436.9	19,604.8	
2024	24.2	348.9	600.0	2,739.9	2,465.8	9,401.9	4,066.9	19,647.5	1,536.7	21,184.2	
2025	24.1	384.0	652.8	3,005.7	2,979.7	11,414.7	4,553.0	23,014.0	1,654.9	24,669.0	
2020	Q1	24.1	214.8	414.6	1,922.4	1,217.2	4,189.5	2,263.2	10,246.0	1,097.9	11,343.9
	Q2	24.1	213.2	416.0	2,093.0	1,284.0	4,760.8	2,447.5	11,238.6	1,120.3	12,358.9
	Q3	24.1	217.1	423.0	2,128.9	1,263.6	4,713.1	2,598.5	11,368.3	1,127.1	12,495.4
	Q4	24.1	219.7	434.7	2,292.7	1,396.6	5,096.0	2,847.4	12,311.3	1,140.6	13,451.9
2021	Q1	24.1	219.9	426.9	2,040.8	1,267.7	4,845.6	2,692.0	11,517.0	1,135.2	12,652.2
	Q2	24.2	232.4	429.9	2,110.3	1,311.3	4,955.3	2,705.6	11,769.0	1,149.8	12,918.8
	Q3	24.2	243.4	419.0	2,193.2	1,358.9	5,068.5	2,693.3	12,000.3	1,166.0	13,166.4
	Q4	24.2	256.0	449.8	2,343.1	1,559.3	5,813.9	2,946.5	13,392.7	1,203.0	14,595.7
2022	Q1	24.2	237.7	420.8	2,172.7	1,439.1	5,885.6	2,803.2	12,983.3	1,193.2	14,176.4
	Q2	24.2	250.3	449.9	2,259.2	1,694.2	6,337.0	2,961.2	13,976.0	1,225.9	15,201.9
	Q3	24.2	259.3	467.0	2,302.2	1,820.3	6,826.3	3,143.6	14,843.0	1,282.2	16,125.2
	Q4	24.2	276.8	513.3	2,696.6	2,219.0	8,104.6	3,363.5	17,197.9	1,328.6	18,526.5
2023	Q1	24.2	256.9	466.0	2,327.9	1,976.7	7,553.9	3,191.4	15,796.9	1,334.5	17,131.4
	Q2	24.1	273.6	499.3	2,371.5	2,126.4	7,499.5	3,275.8	16,070.2	1,370.3	17,440.6
	Q3	24.1	286.3	516.7	2,553.6	2,323.4	7,608.7	3,373.9	16,686.8	1,409.5	18,096.3
	Q4	24.1	304.8	546.9	2,665.6	2,481.3	8,529.8	3,615.3	18,167.9	1,436.9	19,604.8
2024	Q1	24.1	286.5	520.7	2,372.2	2,106.6	7,768.0	3,359.0	16,437.1	1,439.3	17,876.4
	Q2	24.1	294.9	537.9	2,476.8	2,151.7	8,223.3	3,499.5	17,208.3	1,469.2	18,677.6
	Q3	24.1	320.3	560.8	2,522.3	2,299.2	8,627.8	3,685.6	18,040.3	1,508.7	19,549.0
	Q4	24.2	348.9	600.0	2,739.9	2,465.8	9,401.9	4,066.9	19,647.5	1,536.7	21,184.2
2025	Q1	24.2	337.4	574.3	2,518.1	2,192.2	8,321.4	3,682.9	17,650.5	1,527.6	19,178.0
	Q2	24.1	348.3	613.0	2,714.2	2,550.0	9,571.1	4,045.5	19,866.2	1,570.4	21,436.6
	Q3	24.1	358.0	628.6	2,888.0	2,750.1	9,883.0	4,126.7	20,658.5	1,599.4	22,258.0
	Q4	24.1	384.0	652.8	3,005.7	2,979.7	11,414.7	4,553.0	23,014.0	1,654.9	24,669.0

Table 13: Net Official Reserves

(Millions of Vatu)

End of Period	1. Net Official Reserves						2. Net Foreign Assets of Other Depository Corporations			
	Foreign Exchange of RBV	Special Drawing Rights	Reserve Position in IMF	Total Holdings	Foreign Liabilities	Net Position	Foreign Assets	Foreign Liabilities	Net Position	
	(1)	(2)	(3)	(1+2+3) (4)	(5)	(4-5) (6)	(7)	(8)	(7-8) (9)	
2020	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6	
2021	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2	
2022	70,759.7	3,228.4	613.2	74,601.4	6,985.5	67,615.9	18,909.4	5,371.7	13,537.6	
2023	71,234.1	3,010.3	623.2	74,867.7	7,168.8	67,698.8	25,941.7	8,651.9	17,289.8	
2024	72,584.2	2,696.2	632.0	75,912.3	7,267.5	68,644.8	37,767.0	14,458.2	23,308.7	
2025	77,543.8	2,725.1	686.1	80,955.1	7,073.6	73,881.5	42,451.3	15,075.3	27,376.0	
2020	Q1	58,520.0	108.7	703.3	59,332.0	4,475.8	54,856.2	22,445.7	7,793.8	14,651.9
	Q2	60,691.9	87.4	616.0	61,395.2	3,833.9	57,561.4	21,306.9	6,735.2	14,571.7
	Q3	61,183.6	86.8	615.5	61,885.9	3,783.6	58,102.3	20,092.8	6,874.7	13,218.0
	Q4	65,322.1	106.0	601.4	66,029.4	3,578.3	62,451.1	19,481.7	6,607.1	12,874.6
2021	Q1	64,053.9	105.7	599.8	64,759.3	3,568.0	61,191.3	18,047.7	6,108.4	11,939.3
	Q2	65,714.2	273.2	606.6	66,593.9	3,939.7	62,654.2	17,120.3	6,197.4	10,922.9
	Q3	69,182.6	3,623.6	614.6	73,420.8	7,318.5	66,102.3	18,880.5	5,431.3	13,449.3
	Q4	70,174.3	3,473.2	610.1	74,257.6	7,151.0	67,106.6	18,990.7	4,824.5	14,166.2
2022	Q1	71,695.7	3,391.9	595.9	75,683.5	7,004.2	68,679.3	17,668.4	4,388.7	13,279.7
	Q2	71,773.9	3,348.8	610.2	75,732.9	7,029.8	68,703.1	18,741.0	5,063.3	13,677.7
	Q3	70,966.9	3,365.7	614.0	74,946.6	7,118.1	67,828.5	21,361.1	5,440.0	15,921.1
	Q4	70,759.7	3,228.4	613.2	74,601.4	6,985.5	67,615.9	18,909.4	5,371.7	13,537.6
2023	Q1	71,307.3	3,488.0	665.4	75,460.8	7,556.0	67,904.8	18,974.4	5,513.3	13,461.1
	Q2	72,533.8	3,176.4	630.3	76,340.5	7,069.9	69,270.7	24,584.1	5,667.8	18,916.3
	Q3	71,411.8	3,281.4	632.4	75,325.7	7,391.7	67,934.0	24,592.7	7,813.4	16,779.3
	Q4	71,234.1	3,010.3	623.2	74,867.7	7,168.8	67,698.8	25,941.7	8,651.9	17,289.8
2024	Q1	69,901.7	3,030.5	632.4	73,564.6	7,562.9	66,001.7	26,835.7	8,552.2	18,283.5
	Q2	70,236.3	2,832.0	622.3	73,690.7	7,319.0	66,371.7	26,380.6	9,298.1	17,082.4
	Q3	69,517.1	2,817.0	624.5	72,958.6	7,326.8	65,631.9	30,016.8	10,656.3	19,360.5
	Q4	72,584.2	2,696.2	632.0	75,912.3	7,267.5	68,644.8	37,767.0	14,458.2	23,308.7
2025	Q1	75,095.2	2,731.1	644.9	78,471.2	7,356.3	71,114.9	37,692.5	14,622.3	23,070.2
	Q2	75,871.8	2,583.4	646.0	79,101.2	6,681.3	72,419.9	39,787.2	12,337.8	27,449.3
	Q3	76,218.1	2,725.1	680.4	79,623.6	7,000.9	72,622.7	42,853.0	13,058.7	29,794.4
	Q4	77,543.8	2,725.1	686.1	80,955.1	7,073.6	73,881.5	42,451.3	15,075.3	27,376.0

Table 14 (a): Reserve Bank Notes Issued in Primary Market

Date of Issue	Period of Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
1-Oct-25	7	8-Oct-25	400	500	500	0.63 & 0.65	0.63 & 0.65	530	4720
	14	15-Oct-25	400	500	500	0.68 & 0.70	0.68 & 0.70		
	28	29-Oct-25	400	20	20	0.5	0.5		
	63	3-Dec-25	350	200	200	0.70 & 0.75	0.70 & 0.75		
	91	31-Dec-25	350	200	200	1.1	1.1		
Total			1900	1420	1420				
8-Oct-25	7	15-Oct-25	500	400	400	0.63-0.70	0.63-0.70	1010	4765
	14	22-Oct-25	500	490	490	0.68&0.70	0.68&0.70		
	28	5-Oct-25	200	50	50	0.5	0.5		
	63	10-Dec-25	350	150	150	0.71&0.75	0.71&0.75		
	91	7-Jan-25	350	100	100	1.1	1.1		
Total			1900	1190	1190				
15-Oct-25	7	22-Oct-25	500	650	650	0.65-0.70	0.65-0.70	1345	5045
	14	29-Oct-25	500	650	650	0.65-0.70	0.65-0.70		
	28	12-Nov-25	200	50	50	0.5	0.5		
	63	17-Dec-25	350	225	225	0.68-0.75	0.68-0.75		
	91	14-Jan-25	350	50	50	1.1	1.1		
Total			1900	1625	1625				
22-Oct-25	7	29-Oct-25	600	550	550	0.69&0.70	0.69&0.70	1780	4665
	14	15-Nov-25	600	550	550	0.68&0.69	0.68&0.69		
	28	19-Nov-25	200	50	50	0.63	0.63		
	63	24-Dec-25	250	200	200	0.72&0.73	0.72&0.73		
	91	21-Jan-26	250	50	50	1.1	1.1		
Total			1900	1400	1400				
29-Oct-25	7	5-Nov-25	600	550	550	0.69&0.70	0.69&0.70	1320	5095
	14	12-Nov-25	600	750	600	0.68&0.69	0.68&0.69		
	28	26-Nov-25	200	150	150	0.63	0.63		
	63	31-Dec-25	250	300	250	0.72&0.73	0.72&0.73		
	91	28-Jan-26	250	200	200	1.1&1.12	1.1&1.12		
Total			1900	1950	1750				

Table 14 (b): Reserve Bank Notes Issued in Primary Market Continue...

Date of Issue	Period of Original Maturity	Date of Maturity	Amount Issued (Million VT)			Weighted Average Yield of Accepted Tenders	Range of Yields Received	Maturities (MVT)	Notes Outstanding (Million Vatu) 1/
			Float	Received	Accepted				
5-Nov-25	7	12-Nov-25	600	200	200	0.69 & 0.70	0.69 & 0.70	1575	4849
	14	19-Nov-25	600	450	450	0.68,0.69&0.70	0.68,0.69&0.70		
	28	3-Dec-25	200	100	100	0.5	0.5		
	63	7-Jan-26	250	278.847	278.847	0.73,0.74&0.75	0.73,0.74&0.75		
	91	4-Feb-26	250	300	300	1.10 & 1.12	1.10 & 1.12		
Total			1900	1328.847	1328.847				
12-Nov-25	7	19-Nov-25	400	396.153	396.153	0.7	0.7	1180	4965
	14	26-Nov-25	600	550	550	0.68,0.69 & 0.70	0.68,0.69 & 0.70		
	28	10-Dec-25	200	50	50	0.5	0.5		
	63	14-Jan-26	400	150	150	0.75	0.75		
	91	11-Feb-26	300	150	150	1.12	1.12		
Total			1900	1296.153	1296.153				
19-Nov-25	7	26-Nov-25	400	400	400	0.7	0.7	1096.153	5150
	14	3-Dec-25	600	396.153	396.153	0.7	0.7		
	28	17-Dec-25	200	50	50	0.5	0.5		
	63	21-Jan-26	400	150	150	0.75	0.75		
	91	18-Feb-26	300	150	150	1.10&1.12	1.10&1.12		
Total			1900	1146.153	1146.153				
3-Dec-25	7	10-Dec-25	400	150	150	0.7	0.7	796.153	3550
	14	17-Dec-25	600	146.153	146.153	0.7	0.7		
	28	31-Dec-25	200	50	50	0.5	0.5		
	63	4-Feb-25	400	100	100	0.75	0.75		
	91	4-Mar-25	300	100	100	1.15	1.15		
Total			1900	546.153	546.153				
10-Dec-25	7	17-Dec-25	400	150	150	0.7	0.7	450	4330
	14	24-Dec-25	600	150	150	0.7&0.75	0.7&0.75		
	28	7-Jan-26	200	105	105	0.5&0.70	0.5&0.70		
	63	11-Feb-26	400	175	175	0.75	0.75		
	91	11-Mar-26	300	200	200	1.15	1.15		
Total			1900	780	780				
17-Dec-25	7	24-Dec-25	400	575	575	0.7	0.7	671.153	2409
	14	31-Dec-25	500	196.153	196.153	0.75	0.75		
	28	14-Jan-25	200	50	50	0.7	0.7		
	63	18-Feb-25	400	0	0				
	91	18-Mar-25	400	100	100	1.15	1.15		
Total			1900	921.153	921.153				

Table 15: Other Depository Corporations Liquidity

(Millions of Vatu)

End of Period	Liquid Assets			Statutory Reserve Deposits (SRD)	RBV Notes	Total	
	Vault Cash	Deposits with RBV (Excess Reserves)	Total				
	(1)	(2)	(1+2) (3)				
2020	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8	
2021	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5	
2022	6,234.3	34,139.7	40,374.0	4,454.6	3,493.4	48,322.0	
2023	6,468.3	32,591.1	39,059.5	4,731.8	4,863.5	48,654.7	
2024	5,863.3	32,873.9	38,737.2	5,279.2	2,805.3	46,821.7	
2025	6,491.9	34,071.1	40,563.0	5,781.9	2,362.6	48,707.6	
2020	Q1	3,040.9	30,319.2	33,360.1	4,197.2	2,788.6	40,346.0
	Q2	3,268.9	30,897.3	34,166.2	3,993.0	2,799.2	40,958.3
	Q3	3,272.6	29,651.4	32,923.9	4,102.4	2,798.4	39,824.8
	Q4	3,666.1	31,044.0	34,710.1	3,989.7	3,018.0	41,717.8
2021	Q1	3,527.7	31,330.3	34,857.9	4,080.9	4,202.7	43,141.5
	Q2	3,431.4	30,809.8	34,241.1	4,077.6	4,512.5	42,831.3
	Q3	3,356.9	33,673.8	37,030.7	4,071.4	4,592.0	45,694.1
	Q4	3,894.7	36,985.7	40,880.4	4,219.5	2,826.7	47,926.5
2022	Q1	3,792.6	38,911.9	42,704.5	4,364.1	2,807.7	49,876.3
	Q2	3,819.9	35,514.3	39,334.2	4,368.1	6,233.1	49,935.4
	Q3	3,882.1	33,648.9	37,530.9	4,432.3	6,803.4	48,766.6
	Q4	6,234.3	34,139.7	40,374.0	4,454.6	3,493.4	48,322.0
2023	Q1	4,880.4	33,631.3	38,511.7	4,493.0	5,196.8	48,201.5
	Q2	4,664.5	30,264.4	34,928.9	4,539.0	8,239.6	47,707.4
	Q3	5,089.1	32,195.1	37,284.2	4,709.3	5,390.0	47,383.6
	Q4	6,468.3	32,591.1	39,059.5	4,731.8	4,863.5	48,654.7
2024	Q1	5,409.7	31,687.4	37,097.1	5,029.0	6,641.8	48,767.9
	Q2	5,634.8	29,302.8	34,937.6	5,104.1	6,509.3	46,551.1
	Q3	5,410.8	31,088.4	36,499.2	5,137.9	5,495.0	47,132.0
	Q4	5,863.3	32,873.9	38,737.2	5,279.2	2,805.3	46,821.7
2025	Q1	4,480.8	31,555.9	36,036.6	5,371.5	5,729.6	47,137.7
	Q2	5,027.9	29,125.0	34,152.9	5,437.5	6,638.9	46,229.3
	Q3	4,981.8	32,925.5	37,907.3	5,581.2	3,792.9	47,281.3
	Q4	6,491.9	34,071.1	40,563.0	5,781.9	2,362.6	48,707.6

Table 16(a): Commercial Domestic Banks Consolidated Capital

(Millions of Vatu)

End of Period	TIER 1						Unaudited Profits	Asset Revaluation Reserves	TIER 2			TOTAL Tier 1 & Tier 2 1/	Less Holdings of Other Banks Capital	Less Investments in Unconsolidated Subsidiaries	Less Net Amount due from Head/Parent Office or Branches	Capital Base 1/		
	Paid-Up Capital	Audited Retained Earnings (Losses)	Other	Less Goodwill etc.	Less Unaudited Losses	Total Tier 1 Capital 1/			General Provisions for Doubtful Eligible	Term Subordinated etc. Gross	Dept. Eligible						Total Tier 2 Capital 1/	
2020	7,171.7	7,030.9	172.4	373.2	450.4	13,551.4	358.3	0.0	853.6	0.0	0.0	1,211.9	14,763.3	0.0	0.0	0.0	14,763.3	
2021	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	(21.9)	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6	
2022	10,364.0	6,033.4	172.4	0.0	227.7	16,342.2	2,129.6	9.0	966.5	0.0	0.0	3,105.1	19,447.2	0.0	1.0	381.7	19,065.6	
2023	10,364.0	7,521.8	172.4	0.0	231.9	17,826.2	3,406.3	(52.1)	1,047.5	0.0	0.0	4,401.7	22,227.9	0.0	5.0	556.6	21,671.3	
2024	10,364.0	9,754.2	172.4	0.0	281.3	20,009.2	3,413.0	58.9	1,199.7	0.0	0.0	4,671.5	24,680.8	0.0	9.0	624.4	24,056.4	
2025	10,364.0	11,727.8	172.4	0.0	647.0	22,199.5	4,848.2	27.4	1,314.6	0.0	0.0	6,190.1	28,389.6	0.0	0.0	1,094.5	27,295.1	
2020	Q1	5,788.6	7,030.9	172.4	373.2	0.0	12,618.7	164.4	0.0	814.7	0.0	0.0	979.1	13,597.7	0.0	0.0	0.0	13,597.7
	Q2	5,888.6	7,030.9	172.4	373.2	0.0	12,718.7	310.2	0.0	809.1	0.0	0.0	1,119.3	13,837.9	0.0	0.0	0.0	13,837.9
	Q3	7,171.7	7,161.5	172.4	373.2	0.0	14,132.4	138.9	0.0	805.8	0.0	0.0	944.8	15,077.1	0.0	0.0	0.0	15,077.1
	Q4	7,171.7	7,030.9	172.4	373.2	450.4	13,551.4	358.3	0.0	853.6	0.0	0.0	1,211.9	14,763.3	0.0	0.0	0.0	14,763.3
2021	Q1	8,849.5	6,315.2	172.4	0.0	76.9	15,260.2	460.4	(70.2)	762.6	0.0	0.0	1,152.9	16,413.0	0.0	0.0	620.9	15,792.1
	Q2	8,933.6	6,315.6	829.6	0.0	155.4	15,923.4	732.0	(71.3)	751.9	0.0	0.0	1,412.6	17,336.0	0.0	0.0	1,441.0	15,895.0
	Q3	10,137.9	6,291.6	172.4	0.0	231.7	16,370.2	1,253.4	(36.9)	770.1	0.0	0.0	1,986.6	18,356.8	0.0	0.0	1,415.6	16,941.2
	Q4	10,137.9	6,277.0	172.4	0.0	487.7	16,099.6	1,420.6	(21.9)	801.5	0.0	0.0	2,200.1	18,299.7	0.0	0.0	462.1	17,837.6
2022	Q1	10,364.0	7,157.1	172.4	0.0	62.4	17,631.1	396.5	(78.4)	807.1	0.0	0.0	1,125.2	18,756.3	0.0	0.0	635.2	18,121.1
	Q2	10,364.0	6,190.4	172.4	0.0	139.4	16,587.4	885.2	(0.8)	937.8	0.0	0.0	1,822.2	18,409.6	0.0	0.0	304.5	18,105.1
	Q3	10,364.0	6,177.8	172.4	0.0	214.4	16,499.7	1,469.4	16.6	964.1	0.0	0.0	2,450.1	18,949.8	0.0	1.0	503.5	18,446.3
	Q4	10,364.0	6,033.4	172.4	0.0	227.7	16,342.2	2,129.6	9.0	966.5	0.0	0.0	3,105.1	19,447.2	0.0	1.0	381.7	19,065.6
2023	Q1	10,364.0	7,937.3	172.4	0.0	92.4	18,381.3	810.2	(5.3)	948.8	0.0	0.0	1,753.7	20,135.0	0.0	2.0	0.0	20,135.0
	Q2	10,364.0	7,765.2	172.4	0.0	106.8	18,194.8	1,691.1	7.4	1,000.8	0.0	0.0	2,699.3	20,894.1	0.0	3.0	96.8	20,797.2
	Q3	10,364.0	7,611.9	172.4	0.0	180.7	17,967.5	2,746.5	22.9	1,032.1	0.0	0.0	3,801.5	21,769.0	0.0	4.0	325.2	21,443.8
	Q4	10,364.0	7,521.8	172.4	0.0	231.9	17,826.2	3,406.3	(52.1)	1,047.5	0.0	0.0	4,401.7	22,227.9	0.0	5.0	556.6	21,671.3
2024	Q1	10,364.0	10,698.5	172.4	0.0	100.9	21,134.0	1,041.7	0.4	1,079.0	0.0	0.0	2,121.0	23,255.0	0.0	6.0	480.2	22,774.8
	Q2	10,364.0	9,902.8	172.4	0.0	251.0	20,188.2	2,149.6	(22.5)	1,103.7	0.0	0.0	3,230.9	23,419.1	0.0	7.0	387.0	23,032.1
	Q3	10,364.0	9,902.9	172.4	0.0	282.7	20,156.6	2,908.7	(9.5)	1,128.1	0.0	0.0	4,027.3	24,183.9	0.0	8.0	1,183.8	23,000.2
	Q4	10,364.0	9,754.2	172.4	0.0	281.3	20,009.2	3,413.0	58.9	1,199.7	0.0	0.0	4,671.5	24,680.8	0.0	9.0	624.4	24,056.4
2025	Q1	10,364.0	12,745.7	172.4	0.0	59.5	23,222.5	1,146.6	47.1	1,248.1	0.0	0.0	2,441.8	25,664.3	0.0	10.0	0.0	25,664.3
	Q2	10,364.0	11,785.8	172.4	0.0	120.1	22,202.1	2,668.2	12.7	1,235.2	0.0	0.0	3,916.1	26,118.1	0.0	2.0	2,409.6	23,708.5
	Q3	10,364.0	11,725.1	172.4	0.0	647.0	22,196.8	4,006.5	17.0	1,252.4	0.0	0.0	5,276.0	27,472.8	0.0	0.0	1,723.8	25,749.0
	Q4	10,364.0	11,727.8	172.4	0.0	647.0	22,199.5	4,848.2	27.4	1,314.6	0.0	0.0	6,190.1	28,389.6	0.0	0.0	1,094.5	27,295.1

1/ Excluding branches of foreign banks

Table 16(b): Commercial Domestic Banks Consolidated Capital....Continued

(Millions of Vatu)												
End of Period	Total Risk Weighted Assets 3/	ASSETS QUALITY - 3/				Total Lending Losses	Total Risk Weighted Assets 1/	Restructured Items	Non-Accrual Items (D+L) 2/	2 Provisioning		Security
		Standard	Substandard	Doubtful (D)	Loss (L)					Provisions (Specific)	Provisions (General)	
2020	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	28,596.4
2021	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	40,196.9
2022	82,718.0	63,522.4	4,911.4	3,195.4	3,161.0	74,790.3	82,718.0	587.5	11,267.9	3,152.5	3,135.3	0.0
2023	89,931.2	62,986.8	8,571.2	3,593.4	3,169.9	78,321.4	89,931.2	49.3	15,334.5	3,046.6	2,799.1	0.0
2024	103,094.3	73,758.8	3,121.5	5,571.6	4,104.0	86,555.9	103,094.3	14,337.0	5,531.3	3,099.7	3,152.5	0.0
2025	114,544.8	84,951.0	4,177.0	3,281.6	2,523.6	94,933.3	114,544.8	0.0	9,982.2	3,034.5	2,690.4	0.0
2020 Q1	71,001.2	52,715.1	3,689.0	2,380.4	3,571.8	62,356.4	71,001.2	395.9	9,641.3	3,314.9	1,931.3	25,749.9
Q2	70,476.0	51,791.6	3,811.5	2,837.5	3,500.1	61,940.7	70,476.0	109.4	10,149.1	3,142.9	2,007.5	27,579.7
Q3	70,076.5	51,029.9	4,127.8	3,333.0	3,183.1	61,673.7	70,076.5	166.3	10,643.8	3,171.8	2,145.8	28,070.0
Q4	73,696.9	50,103.8	4,532.0	3,806.7	3,408.4	61,851.0	73,696.9	356.7	11,747.2	3,258.3	2,386.6	28,596.4
2021 Q1	75,080.2	56,828.2	4,441.4	3,408.0	3,423.8	68,101.3	75,080.2	233.6	11,273.2	2,694.7	2,517.7	0.0
Q2	73,860.7	56,425.1	5,673.1	2,881.5	3,156.9	68,136.6	73,860.7	267.5	11,711.5	2,792.0	2,618.1	29,424.2
Q3	75,337.4	57,608.9	5,342.5	2,884.8	3,131.2	68,967.4	75,337.4	282.8	11,358.6	2,910.9	2,711.8	40,703.7
Q4	76,837.1	58,899.2	5,479.8	2,374.0	3,202.1	69,955.2	76,837.1	556.0	11,056.0	2,956.5	3,030.0	40,196.9
2022 Q1	77,778.0	58,839.4	5,169.3	2,930.0	3,348.7	70,287.5	77,778.0	556.0	11,448.0	2,993.1	2,977.3	31,482.3
Q2	80,602.4	59,879.4	4,496.5	3,072.7	3,296.2	70,744.9	80,602.4	351.8	10,865.4	2,974.4	3,263.8	0.0
Q3	82,455.0	62,976.1	4,220.2	3,132.8	2,931.3	73,260.5	82,455.0	372.1	10,284.4	3,043.9	3,205.2	0.0
Q4	82,718.0	63,522.4	4,911.4	3,195.4	3,161.0	74,790.3	82,718.0	587.5	11,267.9	3,152.5	3,135.3	0.0
2023 Q1	81,710.5	63,268.0	5,433.6	3,153.3	3,161.5	75,016.5	81,710.5	406.8	11,748.4	3,102.3	3,020.5	0.0
Q2	85,916.7	65,472.0	5,290.4	2,924.2	3,108.7	76,795.3	85,916.7	11,348.9	11,323.3	3,107.7	3,030.5	0.0
Q3	88,674.4	67,658.6	5,040.2	3,044.2	2,810.5	78,553.5	88,674.4	60.9	10,894.9	3,074.3	2,808.0	0.0
Q4	89,931.2	62,986.8	8,571.2	3,593.4	3,169.9	78,321.4	89,931.2	49.3	15,334.5	3,046.6	2,799.1	0.0
2024 Q1	93,588.5	65,764.2	8,285.6	3,856.4	2,721.9	80,628.1	93,588.5	383.7	14,863.9	2,659.5	2,884.2	0.0
Q2	95,445.4	68,064.5	8,142.1	2,918.5	2,587.8	81,713.0	95,445.4	678.3	13,648.4	2,483.8	3,032.7	0.0
Q3	97,599.3	69,752.1	4,824.7	3,266.9	5,847.1	83,690.8	97,599.3	209.2	5,580.0	2,899.1	2,855.6	0.0
Q4	103,094.3	73,758.8	3,121.5	5,571.6	4,104.0	86,555.9	103,094.3	14,337.0	5,531.3	3,099.7	3,152.5	0.0
2025 Q1	108,942.6	77,018.8	3,003.2	5,226.8	3,378.0	88,626.8	108,942.6	0.0	11,608.0	3,293.9	2,886.0	0.0
Q2	107,933.2	79,823.6	2,931.2	4,339.3	4,339.3	90,394.8	107,933.2	61,184.0	10,571.2	2,894.1	2,851.6	0.0
Q3	109,536.1	82,501.8	3,614.8	3,579.2	3,025.2	92,720.9	109,536.1	0.0	10,219.2	2,808.0	2,648.2	0.0
Q4	114,544.8	84,951.0	4,177.0	3,281.6	2,523.6	94,933.3	114,544.8	0.0	9,982.2	3,034.5	2,690.4	0.0

1/ Excluding branches of foreign banks

2/ Impaired assets

3/ including branches of foreign banks

Table 17(a): International Banks Balance Sheet (a)

TOTAL ASSETS														(Thousands of USD)
End of Period	1 CASH ITEMS					TOTAL	2 MARKET SECURITIES			TOTAL	3 LOANS & ADVANCES			TOTAL
	Cash	Balances & CDs Issued by Banks	Gold and Silver Bullion	Cash items in Process of Collection	Zone A: Other Public Sector		Zone A: Bank Securities	Other Securities	Public Sector		Banks	Other loans & Advances		
2020	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0	
2021	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0	
2022	15,097.0	13,755.0	0.0	0.0	28,852.0	0.0	0.0	12,814.0	12,814.0	0.0	0.0	24,593.0	24,593.0	
2023	17,743.0	9,387.0	0.0	0.0	27,130.0	0.0	0.0	2,718.0	2,718.0	0.0	0.0	26,234.0	26,234.0	
2024	20,905.0	10,322.0	0.0	0.0	31,227.0	0.0	0.0	3,864.0	3,864.0	0.0	0.0	33,477.0	33,477.0	
2025	21,975.0	9,940.0	0.0	0.0	31,915.0	0.0	0.0	4,840.0	4,840.0	0.0	0.0	37,552.0	37,552.0	
2020 Q1	7,516.0	6,716.0	0.0	0.0	14,232.0	0.0	0.0	3,613.0	3,613.0	0.0	0.0	19,711.0	19,711.0	
Q2	13,756.0	3,989.0	0.0	0.0	17,745.0	0.0	0.0	2,938.0	2,938.0	0.0	0.0	11,013.0	11,013.0	
Q3	9,528.0	3,698.0	0.0	0.0	13,226.0	0.0	0.0	3,089.0	3,089.0	0.0	0.0	14,913.0	14,913.0	
Q4	7,129.0	3,564.0	0.0	0.0	10,693.0	0.0	0.0	3,302.0	3,302.0	0.0	0.0	16,620.0	16,620.0	
2021 Q1	12,011.0	3,724.0	0.0	0.0	15,735.0	0.0	0.0	2,808.0	2,808.0	0.0	0.0	15,988.0	15,988.0	
Q2	9,424.0	13,524.0	0.0	0.0	22,948.0	0.0	0.0	2,962.0	2,962.0	0.0	0.0	18,287.0	18,287.0	
Q3	6,464.0	13,641.0	0.0	0.0	20,105.0	0.0	0.0	3,086.0	3,086.0	0.0	0.0	21,162.0	21,162.0	
Q4	19,103.0	12,207.0	0.0	0.0	31,310.0	0.0	0.0	2,974.0	2,974.0	0.0	0.0	23,271.0	23,271.0	
2022 Q1	27,984.0	15,491.0	0.0	0.0	43,475.0	0.0	0.0	2,828.0	2,828.0	0.0	0.0	23,573.0	23,573.0	
Q2	22,838.0	9,746.0	0.0	0.0	32,584.0	0.0	0.0	2,525.0	2,525.0	0.0	0.0	23,008.0	23,008.0	
Q3	24,519.0	14,243.0	0.0	0.0	38,762.0	0.0	0.0	2,536.0	2,536.0	0.0	0.0	23,041.0	23,041.0	
Q4	15,097.0	13,755.0	0.0	0.0	28,852.0	0.0	0.0	12,814.0	12,814.0	0.0	0.0	24,593.0	24,593.0	
2023 Q1	15,189.0	7,712.0	0.0	0.0	22,901.0	0.0	0.0	9,945.0	9,945.0	0.0	0.0	25,452.0	25,452.0	
Q2	12,044.0	8,427.0	0.0	0.0	20,471.0	0.0	0.0	9,930.0	9,930.0	0.0	0.0	23,992.0	23,992.0	
Q3	14,750.0	8,355.0	0.0	0.0	23,105.0	0.0	0.0	2,578.0	2,578.0	0.0	0.0	26,540.0	26,540.0	
Q4	17,743.0	9,387.0	0.0	0.0	27,130.0	0.0	0.0	2,718.0	2,718.0	0.0	0.0	26,234.0	26,234.0	
2024 Q1	26,078.0	7,693.0	0.0	0.0	33,771.0	0.0	0.0	2,672.0	2,672.0	0.0	0.0	34,243.0	34,243.0	
Q2	24,144.0	9,027.0	0.0	0.0	33,171.0	0.0	0.0	2,845.0	2,845.0	0.0	0.0	33,853.0	33,853.0	
Q3	22,027.0	9,345.0	0.0	0.0	31,372.0	0.0	0.0	4,169.0	4,169.0	0.0	0.0	35,617.0	35,617.0	
Q4	20,905.0	10,322.0	0.0	0.0	31,227.0	0.0	0.0	3,864.0	3,864.0	0.0	0.0	33,477.0	33,477.0	
2025 Q1	22,824.0	8,806.0	0.0	0.0	31,630.0	0.0	0.0	2,998.0	2,998.0	0.0	0.0	35,659.0	35,659.0	
Q2	22,021.0	5,541.0	0.0	0.0	27,562.0	0.0	0.0	4,812.0	4,812.0	0.0	0.0	37,010.0	37,010.0	
Q3	21,988.0	10,567.0	0.0	0.0	32,555.0	0.0	0.0	4,840.0	4,840.0	0.0	0.0	37,552.0	37,552.0	
Q4	21,975.0	9,940.0	0.0	0.0	31,915.0	0.0	0.0	4,840.0	4,840.0	0.0	0.0	37,552.0	37,552.0	

Table 17(b): International Banks Balance Sheet (a)....Continued

TOTAL ASSETS													(Thousands of USD)	
End of Period	4 INVESTMENTS (Over 1 yr Original Maturity for dept instrument)					TOTAL	Premises (Net of Accumulated Depreciation)	5 OTHER ASSETS					TOTAL	6 TOTAL ASSETS
	Zone A: Public Sector & Bank Securities	Affiliated Institutions	Other Securities	Other Equities	Equipment & Other Fixed Assets (Net of Accumulated Depreciation)			Goodwill and Other Intangible Assets (Net of Amortisation)	Accured Interest Receivable r/	Other Assets r/				
	2020	37,203.0	600.0	0.0	9,000.0			46,803.0	0.0	2,702.0	0.0	3,374.0		
2021	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0		
2022	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,697.0	1,547.0	3,320.0	2,890.0	9,946.0	85,805.0		
2023	(316.0)	600.0	0.0	9,000.0	9,284.0	492.0	1,778.0	1,735.0	4,085.0	3,740.0	11,830.0	77,196.0		
2024	120.0	600.0	0.0	9,000.0	9,720.0	492.0	1,514.0	1,623.0	4,448.0	4,111.0	12,188.0	90,476.0		
2025	35.0	600.0	0.0	9,000.0	9,635.0	492.0	1,234.0	1,755.0	4,247.0	6,766.0	14,494.0	98,436.0		
2020	Q1	32,342.0	1,092.0	0.0	9,000.0	42,434.0	0.0	1,987.0	0.0	3,414.0	2,630.0	8,031.0	88,021.0	
	Q2	32,257.0	600.0	0.0	9,000.0	41,857.0	0.0	2,389.0	0.0	3,374.0	3,636.0	9,399.0	82,952.0	
	Q3	35,354.0	600.0	0.0	9,000.0	44,954.0	0.0	2,300.0	0.0	3,374.0	4,031.0	9,705.0	85,887.0	
	Q4	37,203.0	600.0	0.0	9,000.0	46,803.0	0.0	2,702.0	0.0	3,374.0	4,575.0	10,651.0	88,069.0	
2021	Q1	35,704.0	600.0	0.0	9,000.0	45,304.0	0.0	2,795.0	0.0	3,374.0	4,406.0	10,575.0	90,410.0	
	Q2	36,216.0	600.0	0.0	9,000.0	45,816.0	0.0	1,552.0	0.0	3,323.0	4,183.0	9,058.0	99,071.0	
	Q3	34,040.0	600.0	0.0	9,000.0	43,640.0	0.0	1,277.0	0.0	3,323.0	4,842.0	9,442.0	97,435.0	
	Q4	24,685.0	600.0	0.0	9,000.0	34,285.0	0.0	1,149.0	0.0	3,516.0	4,261.0	8,926.0	100,766.0	
2022	Q1	11,421.0	600.0	0.0	9,000.0	21,021.0	492.0	560.0	1,470.0	3,516.0	2,960.0	8,998.0	99,895.0	
	Q2	10,809.0	600.0	0.0	9,000.0	20,409.0	492.0	618.0	1,489.0	3,516.0	2,510.0	8,625.0	87,151.0	
	Q3	5,123.0	600.0	0.0	9,000.0	14,723.0	492.0	607.0	1,529.0	3,430.0	2,528.0	8,586.0	87,648.0	
	Q4	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,697.0	1,547.0	3,320.0	2,890.0	9,946.0	85,805.0	
2023	Q1	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,193.0	1,557.0	3,260.0	3,137.0	9,639.0	77,537.0	
	Q2	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,567.0	1,724.0	3,260.0	3,278.0	10,321.0	74,314.0	
	Q3	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,471.0	1,729.0	4,068.0	6,125.0	13,885.0	75,708.0	
	Q4	(316.0)	600.0	0.0	9,000.0	9,284.0	492.0	1,778.0	1,735.0	4,085.0	3,740.0	11,830.0	77,196.0	
2024	Q1	309.0	600.0	0.0	9,000.0	9,909.0	492.0	1,736.0	1,741.0	4,625.0	3,863.0	12,457.0	93,052.0	
	Q2	0.0	600.0	0.0	9,000.0	9,600.0	492.0	1,621.0	1,751.0	4,625.0	3,957.0	12,446.0	91,915.0	
	Q3	235.0	600.0	0.0	9,000.0	9,835.0	491.0	1,554.0	1,790.0	4,625.0	4,500.0	12,960.0	93,953.0	
	Q4	120.0	600.0	0.0	9,000.0	9,720.0	492.0	1,514.0	1,623.0	4,448.0	4,111.0	12,188.0	90,476.0	
2025	Q1	58.0	600.0	0.0	9,000.0	9,658.0	492.0	1,390.0	140.0	4,448.0	4,413.0	10,883.0	90,828.0	
	Q2	62.0	600.0	0.0	9,000.0	9,662.0	492.0	1,336.0	1,711.0	4,448.0	7,057.0	15,044.0	94,090.0	
	Q3	35.0	600.0	0.0	9,000.0	9,635.0	492.0	1,268.0	1,735.0	4,243.0	6,773.0	14,511.0	99,093.0	
	Q4	35.0	600.0	0.0	9,000.0	9,635.0	492.0	1,234.0	1,755.0	4,247.0	6,766.0	14,494.0	98,436.0	

Table 18(a): International Banks Balance Sheet (b)

TOTAL LIABILITIES												(Thousands of USD)
End of Period	1 DEPOSITS							2 TERM DEPT AND OTHER BORROWINGS				TOTAL
	Banks	Corporation	Trusts	Individuals	Negotiable Certificates of Deposits	Other	TOTAL	Unsecured Subordinated Dept (Over 5 yrs Original Term Maturity)	Other Notes & Bonds	Other Borrowings (Including Loans, Overdrafts, Commercial Papers)		
2020	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0	
2021	0.0	59,914.0	0.0	12,616.0	0.0	311.0	72,841.0	0.0	0.0	649.0	649.0	
2022	0.0	47,483.0	0.0	11,180.0	0.0	120.0	58,783.0	411.0	0.0	838.0	1,249.0	
2023	0.0	43,593.0	0.0	4,831.0	0.0	25.0	48,449.0	415.0	0.0	903.0	1,318.0	
2024	0.0	51,090.0	0.0	9,716.0	0.0	40.0	60,846.0	423.0	0.0	1,068.0	1,491.0	
2025	0.0	59,189.0	0.0	10,020.0	0.0	0.0	69,209.0	423.0	0.0	1,193.0	1,616.0	
2020 Q1	0.0	52,612.0	0.0	1,538.0	0.0	119.0	54,269.0	0.0	0.0	9,042.0	9,042.0	
Q2	0.0	54,204.0	0.0	2,804.0	0.0	120.0	57,128.0	0.0	0.0	186.0	186.0	
Q3	0.0	56,503.0	0.0	2,934.0	0.0	123.0	59,560.0	0.0	0.0	123.0	123.0	
Q4	0.0	58,448.0	0.0	2,543.0	0.0	138.0	61,129.0	0.0	0.0	351.0	351.0	
2021 Q1	0.0	59,888.0	0.0	3,683.0	0.0	122.0	63,693.0	0.0	0.0	507.0	507.0	
Q2	0.0	68,132.0	0.0	4,429.0	0.0	125.0	72,686.0	0.0	0.0	580.0	580.0	
Q3	0.0	60,131.0	0.0	5,773.0	0.0	3,685.0	69,589.0	0.0	0.0	600.0	600.0	
Q4	0.0	59,914.0	0.0	12,616.0	0.0	311.0	72,841.0	0.0	0.0	649.0	649.0	
2022 Q1	0.0	55,965.0	0.0	9,887.0	0.0	6,282.0	72,134.0	415.0	0.0	494.0	909.0	
Q2	0.0	50,295.0	0.0	9,331.0	0.0	188.0	59,814.0	415.0	0.0	599.0	1,014.0	
Q3	0.0	53,211.0	0.0	7,553.0	0.0	120.0	60,884.0	412.0	0.0	694.0	1,106.0	
Q4	0.0	47,483.0	0.0	11,180.0	0.0	120.0	58,783.0	411.0	0.0	838.0	1,249.0	
2023 Q1	0.0	44,996.0	0.0	5,036.0	0.0	80.0	50,112.0	412.0	0.0	726.0	1,138.0	
Q2	0.0	42,050.0	0.0	4,647.0	0.0	79.0	46,776.0	412.0	0.0	955.0	1,367.0	
Q3	0.0	43,288.0	0.0	5,065.0	0.0	79.0	48,432.0	410.0	0.0	895.0	1,305.0	
Q4	0.0	43,593.0	0.0	4,831.0	0.0	25.0	48,449.0	415.0	0.0	903.0	1,318.0	
2024 Q1	0.0	51,771.0	0.0	11,856.0	0.0	24.0	63,651.0	411.0	0.0	970.0	1,381.0	
Q2	0.0	51,692.0	0.0	10,742.0	0.0	18.0	62,452.0	423.0	0.0	1,050.0	1,473.0	
Q3	0.0	53,238.0	0.0	10,250.0	0.0	40.0	63,528.0	423.0	0.0	1,277.0	1,700.0	
Q4	0.0	51,090.0	0.0	9,716.0	0.0	40.0	60,846.0	423.0	0.0	1,068.0	1,491.0	
2025 Q1	0.0	54,405.0	0.0	9,244.0	0.0	0.0	63,649.0	423.0	0.0	46.0	469.0	
Q2	0.0	54,413.0	0.0	9,855.0	0.0	0.0	64,268.0	423.0	0.0	1,124.0	1,547.0	
Q3	0.0	59,938.0	0.0	9,896.0	0.0	0.0	69,834.0	423.0	0.0	1,102.0	1,525.0	
Q4	0.0	59,189.0	0.0	10,020.0	0.0	0.0	69,209.0	423.0	0.0	1,193.0	1,616.0	

Table 18(b): International Banks Balance Sheet (b)....Continued

TOTAL LIABILITIES																	(Thousands of USD)		
End of Period	3 ACCRUED LIABILITIES				TOTAL	4 OTHER LIABILITIES		5 LOSS RESERVES			TOTAL	6 TOTAL LIABILITIES	7 SHAREHOLDERS EQUITY					8 TOTAL	9 TOTAL LIABILITIES & SHARES HOLDERS EQUITY
	Accrued Interest Payable	Dividend Payable	Other Accrued Expenses			General Loan Loss Reserves	Other Loss Reserves		Issued & Fully Paid Up Common Stock (At Par or Nominal Value)	Additional Paid Up Capital in Excess of Par or Nominal Value			Unappropriated Retain Earnings	Current Year's Net Income/(Loss)	Perpetual on Cumulative Issued & Fully Paid Up Preference Share				
2020	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	(4,678.0)	(1,443.0)	0.0	23,466.0	88,069.0			
2021	0.0	0.0	3,113.0	3,113.0	580.0	0.0	0.0	0.0	77,183.0	29,625.0	395.0	(6,046.0)	(326.0)	0.0	23,646.0	100,829.0			
2022	0.0	0.0	3,469.0	3,469.0	442.0	0.0	0.0	0.0	63,943.0	30,095.0	47.0	(6,967.0)	(1,290.0)	0.0	21,885.0	85,828.0			
2023	0.0	0.0	4,094.0	4,094.0	464.0	0.0	0.0	0.0	54,325.0	31,518.0	(592.0)	(8,038.0)	(19.0)	0.0	22,871.0	77,196.0			
2024	0.0	0.0	4,833.0	4,833.0	258.0	0.0	0.0	0.0	67,428.0	31,490.0	(114.0)	(8,404.0)	76.0	0.0	23,048.0	90,476.0			
2025	0.0	0.0	5,153.0	5,153.0	267.0	0.0	0.0	0.0	76,245.0	32,876.0	0.0	(9,576.0)	(1,109.0)	0.0	22,191.0	98,436.0			
2020 Q1	0.0	0.0	2,347.0	2,347.0	231.0	0.0	0.0	0.0	65,889.0	27,267.0	21.0	(4,510.0)	(646.0)	0.0	22,132.0	88,021.0			
Q2	0.0	0.0	2,725.0	2,725.0	467.0	0.0	0.0	0.0	60,506.0	27,349.0	879.0	(4,470.0)	(1,312.0)	0.0	22,446.0	82,952.0			
Q3	0.0	0.0	2,772.0	2,772.0	163.0	0.0	0.0	0.0	62,618.0	27,943.0	1,028.0	(4,643.0)	(1,059.0)	0.0	23,269.0	85,887.0			
Q4	0.0	0.0	2,767.0	2,767.0	356.0	0.0	0.0	0.0	64,603.0	29,181.0	406.0	(4,678.0)	(1,443.0)	0.0	23,466.0	88,069.0			
2021 Q1	0.0	0.0	2,826.0	2,826.0	398.0	0.0	0.0	0.0	67,424.0	28,858.0	586.0	(5,760.0)	(698.0)	0.0	22,986.0	90,410.0			
Q2	0.0	0.0	2,963.0	2,963.0	364.0	0.0	0.0	0.0	76,593.0	29,311.0	386.0	(5,774.0)	(1,445.0)	0.0	22,462.0	99,055.0			
Q3	0.0	0.0	3,054.0	3,054.0	673.0	0.0	0.0	0.0	73,916.0	29,729.0	395.0	(6,049.0)	(556.0)	0.0	23,519.0	97,435.0			
Q4	0.0	0.0	3,113.0	3,113.0	580.0	0.0	0.0	0.0	77,183.0	29,625.0	395.0	(6,046.0)	(326.0)	0.0	23,646.0	100,829.0			
2022 Q1	0.0	0.0	3,208.0	3,208.0	601.0	0.0	0.0	0.0	76,852.0	29,813.0	406.0	(6,681.0)	(491.0)	0.0	23,043.0	99,895.0			
Q2	0.0	0.0	3,192.0	3,192.0	659.0	0.0	0.0	0.0	64,679.0	29,885.0	16.0	(6,734.0)	(668.0)	0.0	22,472.0	87,151.0			
Q3	0.0	0.0	3,266.0	3,266.0	584.0	0.0	0.0	0.0	65,840.0	29,401.0	24.0	(7,057.0)	(561.0)	0.0	21,808.0	87,648.0			
Q4	0.0	0.0	3,469.0	3,469.0	442.0	0.0	0.0	0.0	63,943.0	30,095.0	47.0	(6,967.0)	(1,290.0)	0.0	21,885.0	85,828.0			
2023 Q1	0.0	0.0	3,324.0	3,324.0	565.0	0.0	0.0	0.0	55,139.0	30,745.0	(536.0)	(7,438.0)	(376.0)	0.0	22,395.0	77,534.0			
Q2	0.0	0.0	3,796.0	3,796.0	613.0	0.0	0.0	0.0	52,552.0	30,907.0	(536.0)	(7,658.0)	(951.0)	0.0	21,762.0	74,314.0			
Q3	0.0	0.0	3,917.0	3,917.0	444.0	0.0	0.0	0.0	54,098.0	30,986.0	(522.0)	(7,998.0)	(856.0)	0.0	21,610.0	75,708.0			
Q4	0.0	0.0	4,094.0	4,094.0	464.0	0.0	0.0	0.0	54,325.0	31,518.0	(592.0)	(8,038.0)	(19.0)	0.0	22,871.0	77,196.0			
2024 Q1	0.0	0.0	4,278.0	4,278.0	461.0	0.0	0.0	0.0	69,771.0	31,322.0	(592.0)	(7,532.0)	77.0	0.0	23,281.0	93,052.0			
Q2	0.0	0.0	4,408.0	4,408.0	335.0	0.0	0.0	0.0	68,668.0	31,398.0	0.0	(8,109.0)	(44.0)	0.0	23,247.0	91,915.0			
Q3	0.0	0.0	4,490.0	4,490.0	353.0	0.0	0.0	0.0	70,071.0	31,968.0	0.0	(8,459.0)	375.0	0.0	23,884.0	93,955.0			
Q4	0.0	0.0	4,833.0	4,833.0	258.0	0.0	0.0	0.0	67,428.0	31,490.0	(114.0)	(8,404.0)	76.0	0.0	23,048.0	90,476.0			
2025 Q1	0.0	0.0	4,791.0	4,791.0	232.0	0.0	0.0	0.0	69,141.0	29,737.0	(114.0)	(7,675.0)	(261.0)	0.0	21,687.0	90,828.0			
Q2	0.0	0.0	5,116.0	5,116.0	242.0	0.0	0.0	0.0	71,173.0	32,712.0	0.0	(8,968.0)	(827.0)	0.0	22,917.0	94,090.0			
Q3	0.0	0.0	5,042.0	5,042.0	291.0	0.0	0.0	0.0	76,692.0	32,849.0	0.0	(9,539.0)	(714.0)	0.0	22,401.0	99,060.0			
Q4	0.0	0.0	5,153.0	5,153.0	267.0	0.0	0.0	0.0	76,245.0	32,876.0	0.0	(9,576.0)	(1,109.0)	0.0	22,191.0	98,436.0			

Table 18(c): Offshore Banking Industry Core Set of Financial Soundness Indicators

(Percent)

End of Period	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY			4 LIQUIDITY	
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets
			r/	r/					
2020	0.8	0.8	0.0	0.0	(0.0)	(0.1)	0.4	2.0	0.2
2021	23.2	21.0	45.4	15.8	0.8	6.0	0.2	0.9	0.3
2022	23.1	19.8	42.1	15.1	1.2	9.1	0.4	1.0	0.5
2023	24.1	19.8	56.6	19.6	2.0	9.1	0.2	(0.8)	0.4
2024	23.3	19.4	40.3	14.8	2.3	16.2	0.4	2.6	0.4
2025	23.8	19.4	25.5	10.5	2.4	17.0	56.0	53.8	50.8
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2
Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2
Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0
Q4	20.0	18.9	57.5	19.0	(0.1)	(0.6)	68.0	78.1	44.0
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8
Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8
Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5
Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6
Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3
Q3	22.4	20.0	39.3	14.0	1.1	8.0	64.5	73.5	46.8
Q4	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9
2023 Q1	24.6	22.5	42.9	15.7	1.8	13.1	63.3	67.8	46.9
Q2	24.2	21.2	39.5	14.7	2.0	14.2	60.0	64.9	48.2
Q3	24.2	20.3	36.2	13.9	2.1	15.2	60.6	64.6	45.5
Q4	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3
2024 Q1	24.3	22.6	52.9	18.4	2.2	15.4	62.4	51.5	47.6
Q2	24.1	21.2	48.3	16.7	2.2	15.4	59.7	55.6	46.5
Q3	23.6	20.7	48.0	16.7	3.0	20.6	58.7	56.9	48.7
Q4	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3
2025 Q1	23.6	21.3	32.4	13.1	2.3	16.1	58.8	60.7	48.5
Q2	22.0	20.6	32.2	11.7	2.6	18.7	56.6	51.0	49.8
Q3	0.0	20.3	28.8	11.0	2.7	19.0	56.3	53.6	49.9
Q4	23.8	19.4	25.5	10.5	2.4	17.0	56.0	53.8	50.8

1/- Excluding branches of foreign banks

2/including foreign branches

r - revised

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

End of Period	OUTRIGHT SPOT									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2020	196.4	68.0	1487.5	378.1	2129.9	693.0	0.0	1,028.7	13.2	1734.9
2021	305.2	22.0	2615.3	3743.8	6686.3	229.5	0.0	2,320.5	243.3	2793.3
2022	445.6	314.1	1534.0	1351.7	3645.4	174.4	0.0	2,752.1	1,008.3	3934.8
2023	229.4	170.0	428.7	583.7	1411.8	51.7	0.0	1,157.3	4.5	1213.5
2024	343.9	71.6	2590.8	753.1	3759.3	1.0	0.0	2,117.6	11.9	2130.5
2025	2334.0	0.0	1704.8	974.9	5013.7	734.9	0.0	5,849.8	3.4	6588.1
2020 Q1	997.8	102.7	1921.5	1003.7	4025.7	1.2	0.0	2668.7	235.9	2905.9
Q2	11.4	47.0	1152.4	640.4	1851.3	223.0	0.0	724.1	3690.8	4637.8
Q3	230.7	48.0	2358.1	8257.0	10893.8	972.2	0.0	763.2	1370.8	3106.2
Q4	196.4	68.0	1487.5	378.1	2129.9	693.0	0.0	1028.7	13.2	1734.9
2021 Q1	1489.2	104.0	1727.6	843.0	4163.8	6.8	0.0	2006.3	148.7	2161.8
Q2	0.0	40.0	1783.5	3102.3	4925.8	79.4	0.0	824.0	245.2	1148.6
Q3	0.0	67.0	2946.1	595.6	3608.7	904.6	0.0	2805.2	1843.8	5553.5
Q4	305.2	22.0	2615.3	3743.8	6686.3	229.5	0.0	2320.5	243.3	2793.3
2022 Q1	134.3	33.0	1953.1	1618.4	3738.8	19.2	0.0	2147.7	1093.2	3260.1
Q2	379.0	13.0	1054.7	827.0	2273.7	6.7	1.1	2732.2	577.1	3317.2
Q3	419.4	39.8	1731.4	1478.9	3669.4	49.7	0.0	2970.5	622.8	3643.0
Q4	445.6	314.1	1534.0	1351.7	3645.4	174.4	0.0	2752.1	1008.3	3934.8
2023 Q1	368.0	170.6	2157.4	1899.8	4595.8	0.8	4.0	2847.8	886.4	3739.0
Q2	242.0	247.5	2523.2	1146.6	4159.3	33.9	2.9	3186.9	646.1	3869.8
Q3	282.1	116.4	1165.8	951.6	2515.9	38.2	0.0	2333.6	0.7	2372.5
Q4	229.4	170.0	428.7	583.7	1411.8	51.7	0.0	1157.3	4.5	1213.5
2024 Q1	285.1	89.0	710.1	681.2	1765.4	10.8	0.0	1650.2	219.0	1879.9
Q2	371.7	155.6	751.0	843.9	2122.1	35.6	0.0	2109.0	3.2	2147.9
Q3	343.9	71.6	2590.8	753.1	3759.3	1.0	0.0	2117.6	11.9	2130.5
Q4	343.9	71.6	2590.8	753.1	3759.3	1.0	0.0	2117.6	11.9	2130.5
2025 Q1	404.9	0.0	2558.7	629.1	3592.6	6.0	0.0	2008.9	292.7	2307.6
Q2	351.8	0.0	4432.1	887.3	5671.2	2.8	1.2	5641.9	146.4	5792.4
Q3	393.9	0.0	2137.7	671.1	3202.7	0.4	24.7	3771.7	13.6	3810.4
Q4	2334.0	0.0	1704.8	974.9	5013.7	734.9	0.0	5849.8	3.4	6588.1

End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2020	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1005.6
2022	0.0	0.0	147.3	908.5	1055.8	0.0	0.0	502.6	185.5	688.1
2023	0.0	0.0	4.4	0.0	4.4	0.0	0.0	0.1	0.0	0.1
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	806.3	806.3	0.0	0.0	806.3	522.5	1328.9
Q2	0.0	0.0	0.0	301.6	301.6	0.0	0.0	301.6	180.4	481.9
Q3	0.0	0.0	0.0	49.2	49.2	0.0	0.0	49.2	0.0	49.2
Q4	0.0	0.0	0.0	236.9	236.9	0.0	0.0	236.9	168.1	405.0
2021 Q1	0.0	0.0	0.0	640.4	640.4	0.0	0.0	640.4	475.7	1116.0
Q2	0.0	0.0	0.0	313.2	313.2	8.6	0.0	241.1	0.0	249.6
Q3	0.0	0.0	41.0	292.6	333.6	0.0	0.0	292.6	203.4	496.0
Q4	0.0	0.0	61.1	428.9	490.0	0.0	0.0	705.8	299.8	1005.6
2022 Q1	0.0	0.0	128.4	161.5	289.9	0.0	0.0	1161.5	105.6	1267.1
Q2	0.0	0.0	402.5	512.3	914.8	0.0	0.0	512.3	340.4	852.7
Q3	0.0	0.0	0.0	1467.9	1467.9	0.0	0.0	777.1	826.6	1603.7
Q4	0.0	0.0	147.3	908.5	1055.8	0.0	0.0	502.6	185.5	688.1
2023 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	34.8	0.5	35.2	0.0	0.0	0.4	0.3	0.8
Q3	0.2	0.0	8.6	0.0	8.8	0.2	0.0	0.1	0.0	0.3
Q4	0.0	0.0	4.4	0.0	4.4	0.0	0.0	0.1	0.0	0.1
2024 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(a): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ...
Continued.

End of Period	SWAPS										Total FX Turnover Against Vatu
	Purchase of					Sales of					
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3674.1
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5789.3
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5268.2
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2629.7
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5889.8
2025	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11601.8
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6329.8
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2806.9
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4802.4
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3674.1
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5715.7
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4544.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5490.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5789.3
2022 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4562.3
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4008.1
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5148.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5268.2
2023 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8334.9
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8065.1
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4897.4
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2629.7
2024 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3645.4
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4270.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5889.8
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5889.8
2025 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5900.2
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11463.6
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7013.1
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11601.8

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency

End of Period	OUTRIGHT SPOT									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2020	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0
2021	97.4	0.0	363.6	577.8	1038.7	1,710.1	0.0	38.1	1.0	1749.2
2022	0.0	0.0	90.8	1254.5	1345.3	0.0	0.0	37.4	1,185.1	1222.5
2023	0.0	0.0	85.7	1197.7	1283.4	0.0	0.0	18.0	254.0	272.0
2024	0.0	0.0	23.3	1098.5	1121.8	0.0	0.0	27.1	763.4	790.4
2025	70.9	0.0	120.2	2764.3	2955.4	0.0	0.0	758.7	418.1	1176.8
2020 Q1	0.0	0.0	314.3	1530.5	1844.8	0.4	0.0	124.2	75.9	200.5
2020 Q2	0.0	0.0	36.4	1044.6	1081.0	0.0	0.0	10.8	302.5	313.3
2020 Q3	0.0	0.0	14.6	1661.4	1676.1	0.0	0.0	14.5	712.1	726.5
2020 Q4	429.6	0.0	29.8	499.1	958.5	16.5	0.0	17.4	198.1	232.0
2021 Q1	0.0	0.0	59.2	1123.7	1182.9	17.4	0.0	0.0	424.7	442.1
2021 Q2	0.0	0.0	1.0	3502.3	3503.4	0.0	0.0	44.9	175.8	220.7
2021 Q3	0.0	0.0	928.2	908.1	1836.4	0.0	0.0	13.8	592.2	605.9
2021 Q4	97.4	0.0	363.6	577.8	1038.7	1,710.1	0.0	38.1	1.0	1749.2
2022 Q1	0.0	0.0	229.1	475.8	704.9	33.0	0.0	36.0	1,462.8	1531.8
2022 Q2	0.0	0.0	112.7	1502.4	1615.0	319.4	0.0	502.1	1,201.2	2022.7
2022 Q3	0.0	0.0	91.7	2359.0	2450.7	0.0	0.0	38.9	1,558.3	1597.1
2022 Q4	0.0	0.0	90.8	1254.5	1345.3	0.0	0.0	37.4	1,185.1	1222.5
2023 Q1	0.0	0.0	106.6	1229.4	1336.0	0.0	0.0	54.6	944.7	999.3
2023 Q2	0.0	0.0	479.2	1094.3	1573.5	0.4	0.0	235.9	1,143.6	1379.9
2023 Q3	0.0	0.0	158.2	739.1	897.3	0.0	0.0	345.3	613.4	958.7
2023 Q4	0.0	0.0	85.7	1197.7	1283.4	0.0	0.0	18.0	254.0	272.0
2024 Q1	0.0	0.0	182.0	1083.5	1265.5	0.0	0.0	237.8	641.0	878.8
2024 Q2	0.0	0.0	108.3	839.6	948.0	0.0	0.0	54.3	541.4	595.8
2024 Q3	0.0	0.0	23.3	1098.5	1121.8	0.0	0.0	27.1	763.4	790.4
2024 Q4	0.0	0.0	23.3	1098.5	1121.8	0.0	0.0	27.1	763.4	790.4
2025 Q1	0.0	0.0	8.5	991.8	1000.3	0.0	0.0	30.9	459.9	490.8
2025 Q2	0.0	0.0	8.3	1979.2	1987.5	0.0	0.0	12.9	1,030.0	1042.9
2025 Q3	0.0	0.0	55.8	1358.4	1414.2	0.0	0.0	7.4	452.9	460.3
2025 Q4	70.9	0.0	120.2	2764.3	2955.4	0.0	0.0	758.7	418.1	1176.8

End of Period	OUTRIGHT FORWARD									
	Purchase of					Sales of				
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025 Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 19(b): Domestic Banking Industry Foreign Exchange Turnover against Vatu and US\$ Currency ...
Continued.

(Millions of Vatu)

End of Period	SWAPS										Total FX Turnover Against USD	Total FX Turnover Against Vatu & USD	
	Purchase of					Sales of							
	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total	Depository Institutions	Foreign Exchange Dealers	Other Customers	Non-Resident Customers	Total			
2020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1190.5	5697.1
2021	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2788.0	13763.3
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2567.8	11891.9
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1555.4	4185.1
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1912.3	7802.1
2025	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4132.2	15734.0
2020 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2045.3	11112.1
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1394.3	8666.9
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2402.6	16501.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1190.5	5697.1
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1625.1	9707.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3724.1	10361.4
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2442.3	12434.1
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2788.0	13763.3
2022 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2236.7	10792.6
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3637.7	10996.1
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4047.8	14431.9
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2567.8	11891.9
2023 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2335.2	10670.1
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2953.4	11018.5
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1856.0	6753.4
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1555.4	4185.1
2024 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2144.3	5789.7
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1543.7	5813.7
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1912.3	7530.6
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1912.3	7802.1
2025 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1491.1	7391.3
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3030.4	14494.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1874.5	1874.5
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4132.2	15734.0

Table 20: Domestic Banking Industry Core set of Financial Soundness Indicators

Percent (%)

End of Period	DEPOSIT - TAKING INSTRUMENTS									
	1 CAPITAL ADEQUACY		2 ASSET QUALITY		3 EARNINGS & PROFITABILITY			4 LIQUIDITY		
	Regulatory Capital to Risk-Weighted Assets 1/	Regulatory Tier 1 Capital to Risk-Weighted Assets 1/	Nonperform-Loans Net of Provisions to Capital	Nonperform-Loans to Total Gross Loans	Return on Assets (ROA)	Return on Equity (ROE)	Interest Margin to Gross Income	Noninterest Expenses to Gross Income	Liquid Assets to Total Assets	VUV Liquid Asset Requirement (LAR)
2020	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2022	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9	56.6
2023	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3	54.4
2024	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3	49.2
2025	23.8	19.4	25.5	10.5	2.4	17.0	56.0	53.8	50.8	48.1
2020 Q1	19.2	17.8	46.5	15.5	0.5	4.4	67.0	77.0	44.2	51.4
Q2	19.6	18.0	50.6	16.4	0.5	4.1	67.6	78.8	44.2	50.6
Q3	21.5	20.2	49.6	17.3	0.1	1.2	67.5	77.9	44.0	50.5
Q4	20.0	18.9	57.5	19.0	-0.1	-0.6	68.0	78.1	44.0	52.2
2021 Q1	21.0	20.3	54.3	16.6	1.1	8.9	68.8	79.7	45.8	54.1
Q2	21.5	21.5	56.1	17.2	0.8	6.5	67.5	77.7	44.8	54.0
Q3	22.5	21.7	49.9	16.5	1.0	7.4	69.2	73.4	46.5	57.0
Q4	23.2	21.0	45.4	15.8	0.8	6.0	68.8	72.5	46.7	58.1
2022 Q1	23.3	22.7	46.7	16.3	0.9	6.5	65.4	77.4	47.6	58.9
Q2	22.5	20.6	43.5	15.4	1.0	7.2	65.3	74.4	47.3	58.5
Q3	22.4	20.0	39.3	14.0	1.1	8.0	64.5	73.5	46.8	56.4
Q4	23.1	19.8	42.1	15.1	1.2	9.1	64.1	71.1	45.9	56.6
2023 Q1	24.6	22.5	42.9	15.7	1.8	13.1	63.3	67.8	46.9	57.0
Q2	24.2	21.2	39.5	14.7	2.0	14.2	60.0	64.9	48.2	56.6
Q3	24.2	20.3	36.2	13.9	2.1	15.2	60.6	64.6	45.5	52.2
Q4	24.1	19.8	56.6	19.6	2.0	13.9	60.4	65.5	46.3	54.4
2024 Q1	24.3	22.6	52.9	18.4	2.2	15.4	62.4	51.5	47.6	52.3
Q2	24.1	21.2	48.3	16.7	2.2	15.4	59.7	55.6	46.5	48.3
Q3	23.6	20.7	48.0	16.7	3.0	20.6	58.7	56.9	48.7	50.0
Q4	23.3	19.4	40.3	14.8	2.3	16.2	58.8	57.9	50.3	49.2
2025 Q1	23.6	21.3	32.4	13.1	2.3	16.1	58.8	60.7	48.5	48.7
Q2	22.0	20.6	32.2	11.7	2.6	18.7	56.6	51.0	49.8	48.1
Q3	23.5	20.3	28.8	11.0	2.7	19.0	56.3	53.6	49.9	49.1
Q4	23.8	19.4	25.5	10.5	2.4	17.0	56.0	53.8	50.8	48.1

1/ - Excluding branches of foreign banks

2/including foreign branches

Table 21: Domestic Banking Industry – Profit (Vatu '000)

(Millions of Vatu)

End of Period	1 INCOME			2 EXPENSES			3 PROFIT & LOSS STATEMENT								Net Operating Profit
	Interest Income	Non-Interest Income	Total Operating Income	Interest Expense	Operating Expenses (Excluding Bad Debts & Provision Charges)	Total Operating Expenses	Net Interest Income	Operating Profit Before Tax, Write-offs & Provisions	Provisions	General Reserves	Applicable Income Tax	Extra-Ordinary Item	Bad Depts Written-off	Bad-Debts Recovered	
2020	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	-373.2	0.0	0.0	-465.2
2021	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	0.0	-195.3	0.0	0.0	932.9
2022	5,686.7	2,874.8	8,561.4	563.4	5,685.7	6,249.1	5,123.2	2,312.4	343.2	0.0	6,728.8	-67.3	4.0	0.0	1,901.9
2023	6,859.5	4,036.8	10,896.3	709.0	6,670.9	7,380.0	6,150.4	3,516.3	219.5	0.0	1,176.6	-4,698.0	0.0	0.0	3,174.4
2024	7,916.8	4,878.3	12,795.0	963.1	6,849.1	7,812.2	6,953.7	4,982.8	1,707.1	0.0	1,549.3	10,891.0	0.0	0.0	3,131.7
2025	8,331.0	5,748.4	14,079.4	1,002.2	7,035.6	8,037.8	7,328.8	6,041.6	9,572.8	0.0	3,008.9	0.0	0.0	0.0	4,783.5
2020 Q1	1,286.4	525.6	1,812.0	218.3	1,226.6	1,444.9	1,068.1	367.1	202.8	0.0	0.0	0.0	0.0	0.0	164.4
Q2	2,479.8	1,004.1	3,483.9	387.4	2,438.5	2,825.9	2,092.4	658.0	347.8	0.0	0.0	0.0	0.0	0.0	310.2
Q3	3,681.3	1,513.4	5,194.7	534.1	3,632.9	4,166.9	3,147.2	1,027.7	888.8	0.0	0.0	0.0	0.0	0.0	138.9
Q4	4,886.1	1,981.5	6,867.7	677.3	4,834.2	5,511.6	4,208.8	1,356.1	1,448.2	0.0	0.0	-373.2	0.0	0.0	-465.2
2021 Q1	1,246.3	492.7	1,738.9	161.8	1,257.3	1,419.2	1,084.4	319.7	-63.8	0.0	0.0	0.0	0.0	0.0	383.5
Q2	2,513.5	1,064.6	3,578.1	306.8	2,541.5	2,848.4	2,206.7	729.7	153.2	0.0	0.0	0.0	0.0	0.0	576.6
Q3	4,166.0	1,655.7	5,821.7	451.5	3,942.9	4,394.4	3,714.5	1,427.3	405.7	0.0	0.0	0.0	0.0	0.0	1,021.7
Q4	5,582.5	2,265.1	7,847.6	587.1	5,265.2	5,852.3	4,995.4	1,995.3	867.0	0.0	0.0	-195.3	0.0	0.0	932.9
2022 Q1	1,249.0	586.9	1,835.9	140.0	1,312.4	1,452.4	1,109.0	383.5	49.5	0.0	0.0	0.0	1.0	0.0	334.0
Q2	2,622.9	1,237.4	3,860.2	293.6	2,651.7	2,945.3	2,329.3	914.9	169.1	0.0	0.0	0.0	2.0	0.0	745.8
Q3	4,099.4	2,021.7	6,121.1	423.1	4,186.7	4,609.8	3,676.3	1,511.3	256.4	0.0	0.0	0.0	3.0	0.0	1,255.0
Q4	5,686.7	2,874.8	8,561.4	563.4	5,685.7	6,249.1	5,123.2	2,312.4	343.2	0.0	6,728.8	-67.3	4.0	0.0	1,901.9
2023 Q1	1,587.4	825.7	2,413.1	163.6	1,524.3	1,687.9	1,423.8	725.2	7.1	0.0	2.8	0.0	0.0	0.0	717.8
Q2	3,252.1	1,951.3	5,203.4	326.7	3,165.7	3,492.4	2,925.4	1,710.9	92.3	0.0	3,436.8	0.0	0.0	0.0	1,584.3
Q3	5,071.7	2,971.2	8,042.9	510.4	4,862.0	5,372.3	4,561.4	2,670.6	66.5	0.0	3,832.5	-28.0	0.0	0.0	2,565.8
Q4	6,859.5	4,036.8	10,896.3	709.0	6,670.9	7,380.0	6,150.4	3,516.3	219.5	0.0	1,176.6	-4,698.0	0.0	0.0	3,174.4
2024 Q1	1,980.1	1,052.2	3,032.3	232.4	1,442.2	1,674.6	1,747.6	1,357.7	356.5	0.0	5,541.5	-5,061.0	0.0	0.0	940.8
Q2	3,892.5	2,311.1	6,203.6	473.0	3,186.7	3,659.7	3,419.5	2,543.9	587.4	0.0	4,693.5	-10,909.0	0.0	0.0	1,898.6
Q3	5,862.8	3,615.3	9,478.1	714.9	4,984.3	5,699.3	5,147.9	3,778.8	1,019.0	0.0	1,447.1	10,891.0	0.0	0.0	2,626.0
Q4	7,916.8	4,878.3	12,795.0	963.1	6,849.1	7,812.2	6,953.7	4,982.8	1,707.1	0.0	1,549.3	10,891.0	0.0	0.0	3,131.7
2025 Q1	2,015.0	1,240.0	3,255.0	248.0	1,824.0	2,072.0	1,767.0	1,183.0	24.0	0.0	7,256.3	0.0	0.0	0.0	1,087.0
Q2	4,173.1	2,819.1	6,992.2	497.6	3,312.1	3,809.7	3,675.5	3,182.5	471.6	0.0	1,629.2	0.0	0.0	0.0	2,548.0
Q3	6,279.8	4,292.4	10,572.2	755.7	5,261.4	6,017.1	5,524.1	4,555.2	383.4	0.0	2,299.7	0.0	0.0	0.0	3,941.8
Q4	8,331.0	5,748.4	14,079.4	1,002.2	7,035.6	8,037.8	7,328.8	6,041.6	9,572.8	0.0	3,008.9	0.0	0.0	0.0	4,783.5

Table 22(a): Total Government Fiscal Operations

(Millions of Vatu)

TOTAL REVENUE AND GRANTS									
End of Period	Taxes on Property	Taxes on Goods & Services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE
		Value-Added Tax	Excise	Other	Total				
2020	602.1	7,568.4	2,593.0	999.6	11,161.1	3,133.2	9,885.5	16,289.9	41,071.7
2021	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	12,474.2	15,382.0	44,191.9
2022	451.2	9,337.4	2,731.5	2,163.0	14,232.0	4,007.2	8,454.6	10,389.5	37,534.5
2023	487.8	11,718.9	4,152.1	2,874.1	18,745.1	4,836.5	8,510.7	11,056.2	43,636.3
2024	705.8	11,993.7	3,569.7	3,713.4	19,276.7	3,974.3	9,674.9	13,994.3	47,626.1
2025	958.1	15,184.2	3,601.8	4,139.2	22,925.2	4,338.2	10,432.7	17,825.9	56,480.2
2020 Q1	240.8	2,334.8	686.3	924.3	3,945.3	800.9	1,864.5	4,254.6	11,105.9
Q2	102.9	1,752.8	602.7	96.0	2,451.4	687.5	4,183.7	3,736.5	11,162.3
Q3	134.1	1,903.2	678.4	4.3	2,585.8	855.8	1,194.4	3,850.3	8,620.4
Q4	124.3	1,577.7	625.7	(24.9)	2,178.5	789.0	2,642.9	4,448.5	10,183.1
2021 Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	2,817.3	2,974.2	10,098.8
Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	3,811.1	3,654.4	11,127.9
Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	4,221.1	4,036.8	12,062.3
Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	1,624.7	4,716.7	10,902.9
2022 Q1	59.7	1,997.1	370.4	798.1	3,165.6	829.1	2,804.7	2,979.3	9,838.4
Q2	105.3	1,884.0	529.9	423.5	2,837.3	875.4	2,609.7	2,615.2	9,042.9
Q3	184.1	2,648.9	871.9	424.2	3,945.1	979.3	1,591.8	2,155.7	8,856.0
Q4	102.1	2,807.4	959.4	517.2	4,284.0	1,323.4	1,448.4	2,639.3	9,797.2
2023 Q1	54.4	2,474.4	989.3	872.5	4,336.2	1,054.2	2,971.8	2,687.1	11,103.7
Q2	126.8	3,310.2	903.2	658.8	4,872.2	1,213.2	3,874.4	3,292.0	13,378.6
Q3	137.6	3,221.7	1,068.3	643.0	4,933.0	1,404.5	780.4	2,976.7	10,232.1
Q4	169.1	2,712.6	1,191.3	699.8	4,603.7	1,164.5	884.1	2,100.5	8,921.9
2024 Q1	131.0	3,529.5	884.8	1,486.0	5,900.2	959.4	1,391.5	2,640.2	11,022.2
Q2	268.7	3,222.0	758.4	935.0	4,915.3	1,034.6	2,860.6	2,623.9	11,703.2
Q3	145.4	3,442.3	902.5	626.5	4,971.3	1,055.5	806.8	4,308.3	11,287.2
Q4	160.7	1,799.9	1,024.0	666.0	3,490.0	925.0	4,616.0	4,421.9	13,613.5
2025 Q1	166.4	4,001.1	821.7	1,418.8	6,241.7	1,077.6	4,744.4	3,230.7	15,460.7
Q2	238.5	3,328.5	728.5	957.4	5,014.4	931.2	2,676.6	7,182.8	16,043.5
Q3	265.2	4,323.9	1,005.9	757.9	6,087.7	1,215.0	816.9	2,899.0	11,283.8
Q4	287.9	3,530.6	1,045.7	1,005.1	5,581.4	1,114.4	2,194.8	4,513.5	13,692.1

Table 22(b): Total Government Fiscal Operations....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES								NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL SURPLUS/DEFICIT	NET ACQUISITION OF FINANCIAL ASSETS	NET INCURRENCE OF LIABILITIES
	Compen. of employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditure	TOTAL EXPENSES					
2020	15,659.3	10,143.8	306.2	1,501.1	3,995.6	939.8	1,349.6	33,895.2	7,176.5	6,733.0	6,665.8	1,720.3	1,276.7
2021	16,795.8	10,561.5	1,005.4	562.2	4,574.0	500.3	1,999.1	35,998.5	8,193.3	5,769.9	2,423.4	-603.0	-3,026.4
2022	17,568.7	11,997.7	1,001.7	332.3	4,259.2	1,295.7	2,271.9	38,727.3	-1,192.9	5,370.2	-6,563.0	-6,515.8	47.3
2023	17,332.6	11,425.1	1,114.2	113.5	5,289.6	1,229.8	1,842.3	38,347.2	5,289.1	6,805.2	-1,516.1	-1,971.7	-518.5
2024	19,263.5	12,072.5	1,156.6	146.9	4,868.4	801.7	2,604.0	40,913.6	6,712.5	9,631.1	-2,918.6	-497.3	2,421.3
2025	23,153.1	9,367.2	982.0	344.3	5,585.1	936.2	1,652.2	42,020.2	14,460.0	5,837.7	8,622.3	8,442.3	-179.9
2020 Q1	3,551.4	2,021.9	23.3	74.7	1,373.2	350.4	307.3	7,702.2	3,403.8	1,519.8	1,884.0	205.1	-1,678.9
Q2	3,854.6	2,414.1	53.8	835.8	387.9	55.9	408.5	8,010.5	3,151.6	1,060.7	2,090.9	2,209.0	118.0
Q3	3,500.1	2,579.9	195.4	378.2	1,376.9	28.0	340.0	8,398.6	221.8	1,690.9	-1,469.0	1,096.9	2,565.9
Q4	4,753.2	3,127.9	33.7	212.4	857.5	505.5	293.8	9,783.9	399.3	2,461.6	4,159.9	-1,790.7	271.7
2021 Q1	3,522.0	1,686.5	173.8	186.7	1,189.0	-20.7	511.3	7,248.4	2,850.3	748.2	2,102.1	-298.6	-2,400.8
Q2	4,224.7	2,703.8	207.8	67.9	912.8	64.3	405.2	8,586.4	2,541.4	872.5	1,668.9	694.0	-974.9
Q3	3,858.5	2,744.1	487.4	52.3	1,824.8	119.1	378.0	9,464.3	2,598.0	2,385.2	212.8	638.0	425.2
Q4	5,190.6	3,427.1	136.4	255.4	647.5	337.6	704.7	10,699.3	203.6	1,764.0	-1,560.4	-1,636.4	-76.0
2022 Q1	3,435.3	2,139.8	171.2	93.6	860.7	527.0	40.7	7,268.3	2,570.2	1,916.5	653.7	-8.9	-662.5
Q2	4,324.7	2,741.6	163.5	73.5	758.8	443.3	892.0	9,397.5	-354.6	600.0	-954.6	-573.9	380.7
Q3	4,707.7	3,381.7	534.3	84.8	1,137.7	93.1	788.8	10,728.0	-1,872.0	974.1	-2,846.1	-3,480.6	-634.5
Q4	5,101.1	3,734.6	132.7	80.4	1,502.0	232.3	550.5	11,333.6	-1,536.4	1,879.6	-3,416.0	-2,452.4	963.6
2023 Q1	4,132.9	1,868.5	169.1	7.2	1,618.0	145.7	188.7	8,130.2	2,973.5	2,381.4	592.1	-41.0	-645.9
Q2	3,916.7	2,711.9	216.2	41.9	1,031.9	315.5	644.7	8,878.7	4,499.9	823.9	3,676.0	4,520.2	831.4
Q3	4,738.3	2,973.7	539.7	19.7	1,594.7	275.4	503.0	10,644.5	-412.3	854.7	-1,267.1	-2,951.9	-1,720.0
Q4	4,544.7	3,871.1	189.3	44.6	1,045.0	493.2	505.9	10,693.8	-1,771.9	2,745.2	-4,517.1	-3,499.0	1,016.1
2024 Q1	4,758.5	3,057.9	149.1	26.4	884.0	178.2	371.6	9,425.6	1,596.6	2,675.2	-1,078.6	-675.2	403.3
Q2	4,336.2	3,480.6	268.7	39.9	1,332.5	173.3	592.8	10,224.0	1,479.2	1,281.6	197.6	2,960.6	2,763.0
Q3	5,209.5	2,677.6	502.9	34.2	1,823.0	177.0	300.9	10,725.1	562.1	15.2	546.9	-88.6	-635.6
Q4	4,959.4	2,856.4	235.9	46.4	828.9	273.1	1,338.7	10,538.9	3,074.6	5,659.1	-2,584.6	-2,694.0	-109.4
2025 Q1	5,482.7	2,225.3	205.1	0.6	1,530.0	153.6	231.2	9,828.6	5,632.2	1,015.9	4,616.2	3,945.2	-671.1
Q2	5,345.1	2,962.7	398.2	202.2	1,896.6	608.5	344.2	11,757.5	4,286.0	1,614.3	2,671.7	2,787.7	116.1
Q3	5,992.7	2,212.4	248.5	90.7	1,697.5	125.2	866.1	11,233.1	50.7	1,128.5	-1,077.8	-641.8	436.1
Q4	6,332.6	1,966.8	130.3	50.8	460.9	48.8	210.7	9,201.0	4,491.1	2,078.9	2,412.2	2,351.2	-61.0

Table 23(a): Government Operations Excluding Donors

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS									
	Taxes on property	Taxes on goods & services				Taxes on Inter. Trade & Transact.	Grants	Other Revenue	TOTAL REVENUE	
		Value Added Tax	Excise	Other	Total					
2020	602.1	7,568.4	2,593.0	999.5	11,161.0	3,133.2	3,102.6	16,290.0	34,288.7	
2021	467.6	7,297.4	3,073.0	1,535.2	11,905.6	3,962.4	3,067.2	15,382.0	34,784.9	
2022	450.9	9,522.6	2,778.7	2,176.3	14,477.6	4,053.8	979.2	9,617.8	29,579.5	
2023	487.8	11,718.9	4,152.1	2,874.1	18,745.1	4,836.5	1,631.8	11,056.2	36,757.4	
2024	705.8	11,993.7	3,569.7	3,713.4	19,276.7	3,974.3	1,289.4	13,793.7	39,040.1	
2025	958.1	15,184.2	3,601.8	4,139.2	22,925.2	4,338.2	5,126.2	17,826.0	51,173.6	
2020	Q1	240.8	2,334.8	686.3	924.3	3,945.3	800.9	0.0	4,254.6	9,241.5
	Q2	102.9	1,752.8	602.7	95.9	2,451.4	687.5	1,785.9	3,736.6	8,764.4
	Q3	134.1	1,903.2	678.4	4.2	2,585.8	855.8	1.1	3,850.3	7,427.1
	Q4	124.3	1,577.7	625.7	(24.9)	2,178.5	789.0	1,315.6	4,448.5	8,855.7
2021	Q1	78.0	1,985.2	804.6	531.6	3,321.5	907.8	1,829.0	2,974.2	9,110.5
	Q2	124.2	1,660.8	700.2	340.8	2,701.8	836.4	659.7	3,654.4	7,976.5
	Q3	108.5	1,798.3	671.0	326.2	2,795.5	900.3	0.0	4,036.8	7,841.2
	Q4	156.9	1,853.0	897.2	336.6	3,086.8	1,317.8	578.5	4,716.7	9,856.7
2022	Q1	59.7	1,996.4	373.4	797.2	3,167.0	829.1	554.7	2,978.9	7,589.5
	Q2	105.3	1,872.6	529.9	423.5	2,825.9	875.4	0.0	2,554.7	6,361.3
	Q3	184.1	2,648.5	871.9	423.9	3,944.3	979.3	0.0	2,505.0	7,612.7
	Q4	101.8	3,005.1	1,003.6	531.8	4,540.4	1,370.0	424.6	1,579.2	8,016.0
2023	Q1	54.4	2,474.4	989.3	872.5	4,336.2	1,054.2	1,127.9	2,687.1	9,259.8
	Q2	126.8	3,310.2	903.2	658.8	4,872.2	1,213.2	221.2	3,292.0	9,725.5
	Q3	137.6	3,221.7	1,068.3	643.0	4,933.0	1,404.5	182.4	2,976.7	9,634.2
	Q4	169.1	2,712.6	1,191.3	699.8	4,603.7	1,164.5	100.2	2,100.5	8,138.0
2024	Q1	131.0	3,529.5	884.8	1,486.0	5,900.2	959.4	59.4	2,586.8	9,636.7
	Q2	268.7	3,222.0	758.4	935.0	4,915.3	1,034.6	39.1	2,580.3	8,838.0
	Q3	145.4	3,442.3	902.5	626.5	4,971.3	1,055.5	156.4	4,256.9	10,585.5
	Q4	160.7	1,799.9	1,024.0	666.0	3,490.0	925.0	1,034.6	4,369.7	9,979.9
2025	Q1	166.4	4,001.1	821.7	1,418.8	6,241.7	1,077.6	2,816.4	3,230.7	13,532.8
	Q2	238.5	3,328.5	728.5	957.4	5,014.4	931.2	399.9	7,182.8	13,766.8
	Q3	265.2	4,323.9	1,005.9	757.9	6,087.7	1,215.0	769.2	2,899.0	11,236.1
	Q4	287.9	3,530.6	1,045.7	1,005.1	5,581.4	1,114.4	1,140.6	4,513.5	12,637.9

Table 23(b): Government Operations Excluding Donors....Continued

(Millions of Vatu)

End of Period	TOTAL EXPENSES							TOTAL EXPENSES	NET OPERATING BALANCE OR STRUCTURAL DEFICIT	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT/SURPLUS	NET ACQUISITION OF FINANCIAL ASSETS	NET INCURRENCE OF LIABILITIES
	Compen. of Employees	Uses of G&S	Interest	Subsidies	Grants	Social Benefits	Other Expenditure						
2020	15,431.0	7,085.6	306.2	1,489.0	3,903.2	661.2	1,348.8	30,225.0	4,064.0	1,569.4	2,494.5	2,464.2	-30.3
2021	16,593.4	6,920.5	1,005.4	407.3	3,392.5	614.2	2,127.3	31,060.8	3,724.1	1,627.0	2,097.1	-929.3	-3,026.4
2022	17,057.5	7,201.1	999.3	325.6	3,336.1	1,131.0	2,207.2	32,257.8	-2,678.4	1,603.3	-4,281.7	-4,234.4	47.3
2023	17,058.4	9,503.4	1,114.2	108.7	5,096.8	1,207.7	1,831.1	35,920.3	837.0	3,040.8	-2,203.8	-2,659.5	-518.5
2024	19,027.7	9,346.8	1,156.6	146.2	3,514.9	829.8	2,558.5	36,580.4	2,459.7	4,497.0	-2,037.4	2,405.4	2,421.3
2025	22,726.5	6,620.4	982.0	344.3	5,393.7	908.3	1,504.0	38,479.3	12,694.3	4,283.4	8,410.8	8,230.9	-179.9
2020 Q1	3,507.0	1,278.3	23.3	73.3	1,350.3	342.8	308.8	6,883.7	2,357.8	154.7	2,203.2	283.8	-1,919.4
Q2	3,810.5	1,913.2	53.8	833.9	370.9	55.9	408.5	7,446.7	1,317.8	293.5	1,024.2	945.0	-79.2
Q3	3,457.6	1,857.6	195.4	374.0	1,343.9	5.5	337.9	7,572.0	-144.8	310.1	-455.0	1,589.3	2,044.3
Q4	4,656.0	2,036.5	33.7	207.8	838.2	257.0	293.6	8,322.6	533.2	811.1	-277.9	-353.9	-76.0
2021 Q1	3,473.5	1,048.4	173.8	48.8	810.6	95.1	640.1	6,290.3	2,820.2	185.8	2,634.3	233.6	-2,400.8
Q2	4,166.6	1,859.4	207.8	23.0	898.7	63.5	442.9	7,662.0	314.5	237.7	76.9	-898.0	-974.9
Q3	3,815.0	1,649.7	487.4	47.5	1,197.1	118.9	377.9	7,693.4	147.8	295.3	-147.5	277.7	425.2
Q4	5,138.3	2,363.1	136.4	288.0	486.2	336.7	666.4	9,415.1	441.6	908.3	-466.6	-542.6	-76.0
2022 Q1	3,390.9	1,460.1	171.2	93.8	875.8	525.2	51.0	6,567.9	1,021.5	320.1	701.4	38.9	-662.5
Q2	4,269.4	2,024.4	163.5	69.0	758.8	432.0	892.2	8,609.3	-2,248.0	472.0	-2,720.0	-2,339.3	380.7
Q3	4,634.7	2,167.1	533.6	81.5	1,060.5	53.2	709.4	9,239.9	-1,627.1	333.8	-1,961.0	-2,595.5	-634.5
Q4	4,762.5	1,549.5	131.0	81.4	641.0	120.6	554.6	7,840.7	175.3	477.4	-302.1	661.5	963.6
2023 Q1	4,084.9	1,646.5	169.1	3.0	1,613.8	145.5	184.4	7,847.1	1,412.7	783.8	628.9	-4.3	-645.9
Q2	3,846.0	2,080.9	216.2	41.6	1,009.9	299.6	640.7	8,135.1	1,590.4	21.3	1,569.1	2,413.3	831.4
Q3	4,675.1	2,368.9	539.7	19.5	1,537.3	272.8	502.0	9,915.3	-281.2	324.2	-605.4	-2,290.2	-1,720.0
Q4	4,452.3	3,407.1	189.3	44.6	935.8	489.7	504.0	10,022.8	-1,884.9	1,911.6	-3,796.4	-2,778.3	1,016.1
2024 Q1	4,709.6	2,656.1	149.1	26.1	823.9	177.9	371.1	8,913.7	723.0	1,813.4	-1,090.5	1,334.3	403.3
Q2	4,277.3	2,706.3	268.7	39.6	1,255.5	197.7	589.9	9,334.9	-497.0	766.5	-1,263.5	1,499.5	2,763.0
Q3	5,148.0	1,954.8	502.9	34.1	763.8	189.6	260.7	8,853.7	1,731.8	-500.6	2,232.4	1,596.8	-635.6
Q4	4,892.9	2,029.7	235.9	46.4	671.7	264.6	1,336.8	9,478.1	501.9	2,417.7	-1,915.8	-2,025.2	-109.4
2025 Q1	5,401.8	1,618.0	205.1	0.6	1,505.1	149.9	231.2	9,111.8	4,421.0	593.6	3,827.4	3,156.3	-671.1
Q2	5,241.4	2,322.2	398.2	202.2	1,843.4	605.1	327.8	10,940.3	2,826.6	1,344.7	1,481.8	1,597.9	116.1
Q3	5,889.7	1,605.6	248.5	90.7	1,584.1	119.5	752.3	10,290.3	945.8	751.5	194.3	630.3	436.1
Q4	6,193.5	1,074.6	130.3	50.8	461.2	33.8	192.8	8,136.9	4,501.0	1,593.6	2,907.3	2,846.3	-61.0

Table 24: Government Operations Funded By Donors through the Central Treasury

(Millions of Vatu)

End of Period	TOTAL REVENUE AND GRANTS						TOTAL EXPENSES				NET OPERATING BALANCE	NET ACQUISITION OF NON-FINANCIAL ASSETS	FISCAL DEFICIT	NET	
	Grants	Other revenue	TOTAL REVENUE	Compen. of employees	Uses of G&S	Subsidies	Grants	Social Benefits	Other Expenditures	TOTAL EXPENSES				ACQUISITION OF FINANCIAL ASSETS	NET INCURRENCE OF LIABILITIES
2020	6,782.8	0.0	6,782.8	228.2	3,058.6	11.9	92.4	278.5	0.8	3,670.3	3,112.8	5,163.8	-2,051.0	2,583.8	1,306.9
2021	9,407.0	0.0	9,407.0	202.4	3,641.0	14.3	1,181.5	-113.9	12.4	4,937.7	4,469.2	4,142.9	326.3	326.3	0.0
2022	7,475.4	0.0	7,475.4	459.0	4,096.0	12.9	969.5	-25.7	97.0	5,611.1	1,864.3	3,524.4	-1,660.2	-1,660.2	0.0
2023	6,878.9	0.0	6,878.9	274.2	1,921.7	4.8	192.8	22.1	11.2	2,426.8	4,452.1	3,764.3	687.7	687.7	0.0
2024	8,385.4	0.0	8,385.4	235.8	2,669.6	0.7	1,353.5	28.0	45.6	4,333.2	4,052.2	5,134.3	-1,082.1	-1,082.1	0.0
2025	8,434.8	0.0	8,434.8	426.6	3,021.0	0.0	191.3	27.9	148.2	3,815.1	4,619.7	4,048.9	570.8	570.8	0.0
2020 Q1	1,864.5	0.0	1,864.5	44.4	743.6	1.4	23.0	7.6	-1.5	818.5	1,046.1	1,365.2	-319.2	-78.7	240.5
Q2	2,397.8	0.0	2,397.8	44.1	501.0	1.8	17.1	0.0	0.0	564.0	1,833.9	767.2	1,066.7	1,263.9	197.2
Q3	1,193.3	0.0	1,193.3	42.6	722.3	4.1	33.0	22.5	2.1	826.7	366.6	1,380.7	-1,014.1	-105.7	521.6
Q4	1,327.3	0.0	1,327.3	97.2	1,091.6	4.5	19.3	248.4	0.2	1,461.2	-133.9	1,650.6	-1,784.4	1,504.3	347.6
2021 Q1	988.3	0.0	988.3	48.5	638.1	2.3	378.4	-115.8	6.7	958.1	30.2	562.4	-532.2	-532.2	0.0
Q2	3,151.4	0.0	3,151.4	58.1	844.4	5.6	14.1	0.7	1.5	924.5	2,226.9	634.9	1,592.0	1,592.0	0.0
Q3	4,221.1	0.0	4,221.1	43.5	1,094.5	4.9	627.7	0.2	0.1	1,770.9	2,450.2	2,089.9	360.2	360.2	0.0
Q4	1,046.2	0.0	1,046.2	52.3	1,064.0	1.5	161.3	0.9	4.1	1,284.2	-238.0	855.8	-1,093.8	-1,093.8	0.0
2022 Q1	2,250.0	0.0	2,250.0	44.3	681.4	-0.1	-15.1	1.7	0.3	712.6	1,537.4	1,584.4	-47.0	-47.0	0.0
Q2	2,609.7	0.0	2,609.7	55.2	717.2	4.5	0.0	11.4	0.1	788.4	1,821.2	770.4	1,050.9	1,050.9	0.0
Q3	1,591.8	0.0	1,591.8	73.7	1,263.0	3.3	162.6	40.0	90.3	1,633.7	-41.8	636.5	-678.4	-678.4	0.0
Q4	1,023.8	0.0	1,023.8	285.7	1,434.4	5.2	821.9	-78.8	6.3	2,476.4	-1,452.6	533.1	-1,985.7	-1,985.7	0.0
2023 Q1	1,843.9	0.0	1,843.9	48.0	221.9	4.3	4.3	0.2	4.4	283.1	1,560.8	1,597.6	-36.7	-36.7	0.0
Q2	3,653.1	0.0	3,653.1	70.6	631.0	0.3	22.0	15.8	3.9	743.7	2,909.5	802.6	2,106.9	2,106.9	0.0
Q3	598.0	0.0	598.0	63.2	604.8	0.2	57.4	2.5	1.0	729.1	-131.2	530.5	-661.7	-661.7	0.0
Q4	783.9	0.0	783.9	92.4	464.0	0.0	109.2	3.5	1.9	671.0	112.9	833.6	-720.7	-720.7	0.0
2024 Q1	1,332.1	0.0	1,332.1	48.9	390.8	0.2	60.1	11.3	0.5	511.8	820.3	861.7	-41.5	-41.5	0.0
Q2	2,821.6	0.0	2,821.6	58.9	742.6	0.3	77.0	7.3	2.9	889.1	1,932.5	515.1	1,417.4	1,417.4	0.0
Q3	650.4	0.0	650.4	61.6	709.3	0.2	1,059.3	0.9	40.2	1,871.4	-1,221.1	515.8	-1,736.8	-1,736.8	0.0
Q4	3,581.4	0.0	3,581.4	66.5	826.8	0.0	157.2	8.4	1.9	1,060.9	2,520.5	3,241.7	-721.2	-721.2	0.0
2025 Q1	1,896.2	0.0	1,896.2	80.9	631.1	0.0	24.9	3.7	0.0	740.6	1,155.7	406.9	748.7	748.7	0.0
Q2	2,320.9	0.0	2,320.9	103.7	685.1	0.0	53.2	3.4	16.5	861.8	1,459.1	258.9	1,200.2	1,200.2	0.0
Q3	3,163.5	0.0	3,163.5	103.0	812.6	0.0	113.5	5.8	113.8	1,148.6	2,014.9	2,897.8	-882.9	-882.9	0.0
Q4	1,054.2	0.0	1,054.2	139.1	892.2	0.0	-0.3	15.0	18.0	1,064.0	-9.9	485.3	-495.2	-495.2	0.0

Table 25: Vanuatu Government Bonds Outstanding

(Millions of Vatu)

End of Period	BOND HOLDERS				Total Outstanding
	Reserve Bank of Vanuatu	Commercial Banks	Other Financial Corporation	Others	
2020 Q1	2,214.4	1,187.5	2,100.0	91.7	5,593.6
Q2	2,214.4	1,187.5	2,100.0	91.7	5,593.6
Q3	2,215.1	887.5	4,800.0	139.3	8,041.8
Q4	2,218.1	887.5	4,800.0	136.3	8,041.8
2021 Q1	2,215.4	600.0	4,800.0	136.0	7,751.4
Q2	2,213.1	100.0	4,700.0	120.1	7,133.2
Q3	2,319.1	1,000.0	4,700.0	160.1	8,179.2
Q4	2,319.1	1,000.0	4,700.0	160.1	8,179.2
2022 Q1	2,319.1	1,000.0	4,700.0	160.1	8,179.2
Q2	3,318.2	1,000.0	5,000.0	176.2	9,494.4
Q3	3,325.0	1,000.0	5,000.0	169.4	9,494.4
Q4	3,325.1	2,400.0	4,600.0	198.2	10,523.2
2023 Q1	3,322.5	2,300.0	4,700.0	192.6	10,515.1
Q2	2,938.9	3,300.0	4,300.0	188.7	10,727.6
Q3	3,427.5	3,300.0	4,800.0	200.1	11,727.6
Q4	4,364.7	3,300.0	4,800.0	245.1	12,709.8
2024 Q1	4,461.7	4,043.8	4,948.8	255.5	13,709.8
Q2	6,459.6	4,941.8	4,948.8	288.2	16,638.4
Q3	6,398.9	4,740.7	5,248.8	204.2	16,592.6
Q4	6,419.3	4,740.7	5,248.8	183.7	16,592.5
2025 Q1	6,419.3	4,740.7	5,248.8	183.7	16,592.5
Q2	6,575.3	4,740.7	5,348.8	215.6	16,880.3
Q3	7,032.5	4,740.7	5,848.8	258.3	17,880.3
Q4	7,037.1	4,740.7	5,848.8	253.7	17,880.3

Table 26: Exchange Rates: Vatu per Unit of Foreign Currencies

Period (Yr/Mnth)	End of Period Rates					Averages	
	Australian Dollar	US Dollar	NZ Dollar	ECU Euro	CNY	Australian Dollar	US Dollar
2020	82.8	107.7	77.6	132.5	16.5	74.6	104.1
2021	81.4	112.2	76.7	127.1	17.6	80.8	112.9
2022	79.5	117.2	74.5	125.1	16.8	79.3	117.6
2023	79.6	116.5	73.8	128.9	16.4	78.9	118.1
2024	77.0	123.8	69.8	128.8	17.0	77.7	122.2
2025	80.0	119.4	69.2	140.3	17.1	77.5	120.3
2020 J	78.6	117.0	75.9	129.1	16.9	79.4	115.5
F	78.2	119.0	75.1	125.6	17.0	78.6	117.7
M	75.5	122.4	73.6	135.2	17.2	75.9	121.8
A	78.2	119.2	73.2	129.7	16.9	74.9	121.5
M	78.4	118.3	73.3	131.1	16.6	77.9	119.8
J	79.5	115.9	74.4	130.3	16.4	79.7	115.6
J	80.8	113.2	75.2	130.5	16.2	80.0	114.7
A	81.8	111.1	74.8	132.3	16.2	81.0	112.6
S	80.7	113.2	74.5	132.9	16.6	81.0	111.6
O	80.0	113.8	75.5	132.9	17.0	77.0	107.9
N	81.4	110.5	77.5	131.7	16.8	81.1	111.6
D	82.8	107.7	77.6	132.5	16.5	74.6	104.1
2021 J	82.9	107.9	77.5	130.8	16.7	83.1	107.6
F	83.7	106.3	78.3	129.5	16.5	83.2	107.5
M	83.0	109.2	76.3	128.0	16.6	83.3	108.0
A	83.3	107.3	77.7	130.0	16.6	83.2	108.0
M	82.9	107.6	78.0	131.2	16.9	83.3	107.4
J	82.3	109.6	76.6	130.4	17.0	82.9	108.4
J	81.6	110.7	76.9	131.1	17.0	81.9	110.2
A	81.1	111.1	77.7	131.0	17.2	81.1	111.1
S	80.6	112.4	77.2	130.3	17.4	81.1	110.8
O	82.3	109.2	78.6	127.6	17.1	81.8	110.5
N	80.7	113.5	77.0	127.6	17.7	81.5	111.2
D	81.4	112.2	76.7	127.1	17.6	80.8	112.9
2022 J	80.3	114.8	75.1	127.9	18.0	81.0	112.8
F	81.2	113.4	75.6	126.1	17.9	80.7	113.2
M	82.9	110.3	77.0	123.1	17.4	82.2	111.6
A	81.5	114.8	74.5	120.5	17.3	82.6	111.9
M	81.8	113.7	74.5	122.6	17.1	81.3	115.3
J	80.5	117.1	72.8	122.3	17.5	81.2	115.4
J	81.3	116.4	73.2	118.6	17.2	80.6	117.6
A	80.8	117.9	72.3	118.1	17.1	81.2	116.7
S	79.2	121.9	69.8	119.7	17.1	80.6	119.7
O	78.3	122.3	71.0	121.7	16.9	78.3	123.1
N	79.4	118.7	73.6	122.5	16.6	75.4	114.6
D	79.5	117.2	74.5	125.1	16.8	79.3	117.6
2023 J	81.0	114.8	74.2	124.5	17.0	80.5	116.8
F	79.6	118.0	72.8	125.2	17.0	80.4	110.3
M	79.0	117.7	73.7	128.4	17.1	68.5	102.9
A	78.5	118.5	72.8	130.7	17.1	78.9	117.9
M	78.2	119.5	72.5	128.7	18.4	78.7	118.3
J	72.2	118.9	72.2	129.2	16.4	79.0	118.1
J	79.1	117.9	72.9	129.4	16.5	79.1	117.4
A	77.9	120.3	71.7	131.3	16.5	77.7	120.0
S	77.8	121.1	72.2	127.9	16.6	77.7	121.1
O	77.6	121.7	71.1	129.2	16.7	77.4	121.8
N	78.5	118.6	73.0	130.2	16.7	78.0	120.1
D	79.6	116.5	73.8	128.9	16.4	78.9	118.1
2024 J	78.5	119.2	72.9	129.0	16.6	78.6	118.4
F	77.9	119.9	73.1	129.9	16.7	77.9	119.6
M	78.3	119.8	72.0	129.7	16.6	78.2	119.3
A	78.6	119.7	71.6	128.4	16.6	78.3	120.2
M	78.8	118.8	72.6	128.6	16.4	78.8	116.5
J	79.0	118.9	72.3	127.2	16.4	78.8	118.7
J	78.6	119.9	70.7	130.2	16.5	79.3	118.4
A	79.5	116.9	73.1	129.5	16.5	77.4	118.5
S	79.9	115.9	73.4	129.3	16.5	79.3	117.3
O	78.6	119.5	71.4	129.8	16.8	79.2	118.2
N	78.4	120.6	71.1	127.5	16.7	78.6	120.1
D	77.0	123.8	69.8	128.8	17.0	77.7	122.2
2025 J	76.6	123.3	69.5	128.2	17.0	76.9	123.4
F	76.8	123.1	69.3	128.0	16.9	77.1	122.3
M	76.7	122.2	69.7	132.0	16.8	76.7	121.8
A	76.5	119.9	71.1	136.5	16.5	76.1	121.3
M	76.9	119.3	71.2	135.7	16.6	77.0	119.6
J	77.1	117.9	71.4	138.3	16.4	77.0	118.6
J	76.9	119.5	70.5	136.3	16.6	77.2	118.1
A	77.4	118.5	69.7	138.4	16.6	77.1	118.9
S	77.9	118.4	68.5	138.8	16.6	77.7	118.4
O	79.0	120.6	69.2	139.5	17.0	78.8	120.4
N	78.9	120.7	69.1	140.0	17.1	78.7	121.0
D	80.0	119.4	69.2	140.3	17.1	79.5	119.9

Table 29: Exports

(Millions of Vatu)

End of Period	Principal Exports												Other			Total
	Copra		Cocoa		Beef		Timber		Kava		Coconut Oil		Domestic	Other	Re-exports	
	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Value	Tonnes	Products			
2020	336.2	7,793.4	175.3	913.5	85.3	154.5	6.6	n.a	2,601.5	773.7	166.3	1,738.7	302.0	977.3	657.1	5,307.6
2021	844.7	13,176.7	393.3	1,891.6	159.3	293.0	549.0	0.0	2,458.9	763.0	117.1	969.3	241.7	962.6	261.5	6,103.0
2022	578.0	5,689.9	168.8	857.5	136.8	225.9	54.0	0.0	2,543.4	714.2	357.3	1,650.7	57.6	1,445.0	344.6	5,749.0
2023	456.0	8,969.9	295.0	943.0	66.4	102.2	258.0	0.0	4,096.0	994.1	289.8	2,323.1	48.0	628.2	1,017.5	7,155.0
2024	261.9	3,925.9	729.0	1,074.9	43.2	68.0	139.0	0.0	5,353.7	1,270.4	190.1	1,932.3	87.0	1,010.4	1,122.6	8,937.0
2025	716.7	4,756.1	845.3	1,096.0	11.0	15.1	142.0	0.0	5,726.4	1,252.6	410.5	2,089.8	175.4	913.9	1,698.1	10,571.4
2020 Q1	120.6	2,874.6	39.5	220.6	41.8	70.2	1.5	-	484.9	135.0	24.2	297.5	82.1	178.2	455.8	1,428.5
Q2	86.3	1,991.9	37.7	195.0	7.4	15.2	0.0	-	700.0	202.4	8.3	84.0	47.6	64.4	105.4	1,057.1
Q3	76.5	1,878.2	60.3	305.9	15.7	27.0	4.0	-	681.0	213.2	23.6	285.3	59.9	266.2	44.3	1,231.5
Q4	52.8	1,048.7	37.8	192.0	20.3	42.1	1.1	-	735.7	223.3	110.2	1,071.9	112.4	468.5	51.6	1,590.5
2021 Q1	7.8	111.2	61.0	258.0	26.0	40.0	73.0	-	438.2	153.0	16.8	158.0	57.7	81.2	36.8	916.0
Q2	370.7	5,143.1	137.4	666.9	23.1	41.2	122.0	-	416.3	142.7	38.8	334.4	54.0	585.6	57.4	1,806.0
Q3	57.1	573.7	92.7	465.7	45.5	91.8	279.0	-	665.7	198.3	29.1	233.9	76.4	121.8	105.2	1,470.0
Q4	409.1	7,348.7	102.3	501.0	64.6	120.0	75.0	-	938.7	269.0	32.4	243.0	53.5	174.1	62.0	1,911.0
2022 Q1	166.0	1,191.7	31.5	165.8	32.9	60.9	1.0	-	479.0	131.7	289.2	1,172.4	5.2	247.0	66.3	1,316.0
Q2	285.0	2,131.2	42.3	210.7	55.8	90.9	16.0	-	1,160.4	319.5	46.1	306.3	5.4	688.0	84.3	2,463.0
Q3	127.0	2,367.0	95.0	481.0	48.0	74.0	37.0	-	904.0	263.0	22.0	172.0	47.0	510.0	194.0	1,970.0
Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023 Q1	115.0	2,729.0	11.0	94.0	19.0	28.0	23.0	-	779.0	180.0	115.0	755.0	29.0	25.0	133.0	1,249.0
Q2	66.0	1,288.0	74.0	255.0	9.0	15.0	132.0	-	1,082.0	288.0	66.0	483.0	6.0	145.0	266.0	1,846.0
Q3	118.0	2,129.9	42.0	140.0	29.4	45.2	38.0	-	1,121.0	252.2	66.8	625.1	5.0	281.2	316.5	2,018.0
Q4	157.0	2,823.0	168.0	454.0	9.0	14.0	65.0	-	1,114.0	274.0	42.0	460.0	8.0	177.0	302.0	2,042.0
2024 Q1	89.0	1,590.1	138.3	334.4	9.8	14.8	25.0	-	1,233.4	256.3	21.1	229.5	3.0	145.4	279.1	1,944.0
Q2	106.9	1,677.8	131.7	213.5	19.4	31.2	0.0	-	836.4	209.1	46.0	487.8	11.0	247.0	323.5	1,722.0
Q3	43.0	429.0	292.0	304.0	5.0	22.0	61.0	-	1,704.0	437.0	52.0	582.0	8.0	374.0	224.0	2,763.0
Q4	23.0	229.0	167.0	223.0	9.0	0.0	53.0	-	1,580.0	368.0	71.0	633.0	65.0	244.0	296.0	2,508.0
2025 Q1	33.0	272.0	120.0	112.0	0.0	0.0	0.0	-	965.0	234.0	81.0	546.0	10.0	231.0	212.0	1,652.0
Q2	88.8	636.0	392.1	539.0	11.0	15.1	130.0	-	1,497.4	335.6	98.5	568.8	134.4	147.9	168.5	2,565.8
Q3	101.0	607.0	186.0	211.0	0.0	0.0	0.0	-	1,613.0	358.0	99.0	441.0	16.0	168.0	630.0	2,830.0
Q4	493.9	3,241.2	147.2	234.0	0.0	0.0	12.0	-	1,651.0	325.0	132.0	534.0	15.0	367.0	687.6	3,523.6

Source: National Statistics Office

Table 30: Imports

(Millions of Vatu)

End of Period	Imports for Home Consumption										Total	Imports for Re-exports	Total Imports (c.i.f)
	Food and Live Animals	Bev. And Tobacco	Crude Mtrls, Excl.Fuels	Mineral Fuels	Animal, Veg., and Oil Fats	Chemicals	Basic Manufact.	Mach. and Transpt. Equip.	Misc.	Goods not Specified			
2020	7,561.1	956.3	637.4	2,946.3	132.7	2,238.9	4,801.4	7,067.5	3,496.3	109.3	29,947.2	4,672.4	34,619.7
2021	5,706.0	1,048.0	749.5	3,641.9	254.0	2,444.0	5,190.0	8,211.0	3,642.0	245.0	33,428.4	4,851.5	38,279.9
2022	4,659.0	605.0	445.4	4,175.0	129.3	2,015.0	4,392.0	6,589.0	2,707.0	7.1	30,644.2	4,918.7	35,562.9
2023	9,300.4	1,799.0	917.7	7,382.0	244.0	2,911.8	6,930.8	12,984.0	4,682.6	294.8	47,449.0	8,880.0	56,330.0
2024	9,226.1	1,693.9	874.7	6,903.1	284.2	2,961.1	6,597.8	13,046.6	7,223.4	17.3	48,828.3	5,532.4	54,360.7
2025	8,366.5	1,775.0	925.5	5,739.6	366.4	3,140.8	7,207.2	15,624.9	4,478.9	6.0	47,631.9	0.0	47,631.9
2020 Q1	1,602.0	307.0	134.5	884.5	18.5	611.0	1,104.0	1,609.6	857.6	41.9	7,170.8	1,525.3	8,696.1
Q2	1,703.7	202.1	168.9	930.9	22.9	490.6	1,213.7	1,338.4	707.9	12.3	6,791.3	1,145.1	7,936.4
Q3	2,031.2	207.3	161.1	755.4	51.9	612.2	1,248.2	2,056.6	956.9	33.9	8,114.6	900.2	9,014.9
Q4	2,224.3	239.9	172.9	375.5	39.4	525.1	1,235.5	2,062.9	973.9	21.1	7,870.5	1,101.8	8,972.3
2021 Q1	1,211.0	213.0	115.0	820.0	45.0	462.0	974.0	1,905.0	789.0	156.0	7,793.0	1,013.5	8,806.5
Q2	1,538.0	245.0	262.0	802.1	59.0	616.0	1,074.0	2,101.0	666.0	47.0	7,564.3	1,048.3	8,612.6
Q3	1,577.0	252.2	141.0	611.7	62.0	637.0	1,344.0	1,910.0	869.0	23.0	7,466.1	1,237.7	8,703.9
Q4	1,380.0	337.8	231.5	1,408.2	88.0	729.0	1,798.0	2,295.0	1,318.0	19.0	10,605.0	1,552.0	12,157.0
2022 Q1	1,497.0	165.0	121.7	639.0	54.0	578.0	1,755.0	2,107.0	864.0	6.1	9,210.1	1,423.7	10,633.8
Q2	1,381.0	197.0	84.6	2,062.0	40.3	697.0	1,311.0	2,182.0	722.0	0.0	10,185.2	1,507.0	11,692.2
Q3	1,781.0	243.0	239.0	1,474.0	35.0	740.0	1,326.0	2,300.0	1,121.0	1.0	11,249.0	1,988.0	13,237.0
Q4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2023 Q1	1,638.4	425.0	127.7	2,466.0	54.0	575.8	1,392.8	2,489.0	899.6	41.8	10,110.0	1,669.0	11,779.0
Q2	2,090.0	360.0	360.0	788.0	65.0	662.0	1,625.0	3,124.0	995.0	33.0	10,103.0	2,435.0	12,539.0
Q3	2,718.0	473.0	233.0	2,039.0	62.0	801.0	1,827.0	3,201.0	1,271.0	96.9	12,723.0	2,268.0	14,991.0
Q4	2,854.0	541.0	197.0	2,089.0	63.0	873.0	2,086.0	4,170.0	1,517.0	123.0	14,513.0	2,508.0	17,021.0
2024 Q1	2,449.1	358.8	186.4	1,460.5	46.5	669.3	1,853.3	3,133.4	1,168.5	11.4	11,337.2	2,362.6	13,699.8
Q2	1,977.0	358.2	154.3	2,480.6	51.7	816.7	1,494.5	3,210.2	927.9	1.9	11,473.1	2,379.8	13,852.9
Q3	1,761.0	459.0	406.0	1,664.0	89.0	741.0	1,590.0	3,330.0	2,471.0	2.0	12,513.0	790.0	13,303.0
Q4	3,039.0	518.0	128.0	1,298.0	97.0	734.0	1,660.0	3,373.0	2,656.0	2.0	13,505.0	0.0	13,505.0
2025 Q1	1,588.0	360.0	209.0	946.0	58.0	660.0	1,499.0	3,664.0	949.0	0.0	9,933.0	0.0	9,933.0
Q2	2,035.3	330.9	174.4	1,288.7	80.0	677.9	1,713.6	3,056.4	1,098.4	0.1	10,455.7	0.0	10,455.7
Q3	2,588.0	493.0	322.0	1,875.0	92.0	895.0	2,065.0	4,881.0	1,190.0	4.0	14,406.0	0.0	14,406.0
Q4	2,155.2	591.1	220.0	1,629.9	136.4	907.9	1,929.7	4,023.5	1,241.6	1.9	12,837.2	0.0	12,837.2

Source: National Statistics Office

Table 31: Exports by country of Consignment

(Millions of Vatu)

End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	Others	Total
2020	6,409.0	3,998.0	971.0	691.0	3,607.0	343.0	960.0	3,516.0	9,453.0	29,947.0
2021	7,511.0	3,611.0	760.0	633.0	3,358.0	386.0	907.0	3,762.0	11,203.0	32,132.0
2022	5,253.0	2,600.0	592.0	573.0	2,252.0	254.0	898.0	4,202.0	9,101.0	25,724.0
2023	9,084.0	4,204.0	2,269.0	1,248.0	4,392.0	393.0	1,389.0	7,583.0	16,887.0	47,449.0
2024	7,780.0	4,275.0	3,106.0	1,091.0	4,170.0	270.0	2,531.0	7,345.0	18,620.0	49,189.0
2025	8,884.1	4,113.0	2,014.9	1,282.0	3,862.0	619.2	1,446.0	5,540.1	19,850.4	47,632.2
2020 Q1	1,674.6	978.9	171.8	223.3	785.6	76.8	298.2	941.7	2,019.6	7,170.8
Q2	1,431.7	910.8	196.7	181.4	897.8	95.7	138.2	1,164.5	1,774.7	6,791.3
Q3	1,719.0	934.9	242.9	81.5	937.5	81.9	204.3	968.6	2,943.9	8,114.6
Q4	1,583.4	1,173.0	359.5	204.4	986.3	88.2	319.3	441.5	2,714.8	7,870.5
2021 Q1	1,695.0	644.0	158.0	111.2	528.0	74.0	252.0	952.0	2,295.0	6,690.0
Q2	1,742.0	1,130.0	190.0	181.4	799.0	102.0	202.0	807.0	2,273.0	7,411.0
Q3	1,904.0	708.0	222.0	107.2	735.0	90.0	208.0	686.0	2,767.0	7,427.0
Q4	2,169.0	1,129.0	190.0	269.4	1,296.0	121.0	245.0	1,317.0	3,868.0	10,605.0
2022 Q1	1,692.0	856.0	184.0	197.1	620.0	77.0	255.0	599.0	3,325.0	7,786.0
Q2	1,649.0	656.0	228.0	184.1	642.0	95.0	321.0	2,151.0	2,757.0	8,678.0
Q3	1,911.0	1,089.0	180.0	229.0	989.0	82.0	322.0	1,453.0	3,018.0	9,261.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q1	1,693.0	807.0	481.0	241.0	857.0	52.0	308.0	2,429.0	3,242.0	10,110.0
Q2	2,086.0	931.0	500.0	288.0	1,155.0	110.0	258.0	926.0	3,851.0	10,103.0
Q3	2,603.0	1,281.0	606.0	356.0	1,083.0	94.0	284.0	2,103.0	4,312.0	12,723.0
Q4	2,702.0	1,185.0	682.0	363.0	1,298.0	137.0	539.0	2,125.0	5,483.0	14,513.0
2024 Q1	2,252.0	1,229.0	597.0	240.7	1,016.0	87.0	312.0	1,432.0	4,171.0	11,337.0
Q2	1,581.0	1,049.0	852.0	290.2	1,108.0	84.0	355.0	2,445.0	3,709.0	11,473.0
Q3	1,803.0	979.0	851.0	271.0	960.0	54.0	1,649.0	2,090.0	4,215.0	12,873.0
Q4	2,144.0	1,019.0	806.0	290.0	1,085.0	44.0	215.0	1,378.0	6,525.0	13,506.0
2025 Q1	1,630.0	912.0	464.0	267.0	749.0	101.0	217.0	941.0	4,632.0	9,933.0
Q2	1,986.0	913.0	323.0	240.6	996.0	214.0	373.0	1,301.0	4,109.0	10,456.0
Q3	2,714.0	1,258.0	719.0	342.0	1,055.0	143.0	517.0	1,775.0	5,883.0	14,406.0
Q4	2,554.1	1,030.0	508.9	432.5	1,062.0	161.2	339.0	1,523.1	5,226.4	12,837.2

Source: National Statistics Office

Table 32: Imports by Country of Consignment

(Millions of Vatu)

End of Period	Australia	New Zealand	Japan	France	Fiji	New Caledonia	Hong Kong	Singapore	Others	Total
2020	6,409.0	3,998.0	971.0	691.0	3,607.0	343.0	960.0	3,516.0	9,453.0	29,947.0
2021	7,511.0	3,611.0	760.0	633.0	3,358.0	386.0	907.0	3,762.0	11,203.0	32,132.0
2022	5,253.0	2,600.0	592.0	573.0	2,252.0	254.0	898.0	4,202.0	9,101.0	25,724.0
2023	9,084.0	4,204.0	2,269.0	1,248.0	4,392.0	393.0	1,389.0	7,583.0	16,887.0	47,449.0
2024	7,780.0	4,275.0	3,106.0	1,091.0	4,170.0	270.0	2,531.0	7,345.0	18,620.0	49,189.0
2025	8,884.1	4,113.0	2,014.9	1,282.0	3,862.0	619.2	1,446.0	5,540.1	19,850.4	47,632.2
2020 Q1	1,674.6	978.9	171.8	223.3	785.6	76.8	298.2	941.7	2,019.6	7,170.8
Q2	1,431.7	910.8	196.7	181.4	897.8	95.7	138.2	1,164.5	1,774.7	6,791.3
Q3	1,719.0	934.9	242.9	81.5	937.5	81.9	204.3	968.6	2,943.9	8,114.6
Q4	1,583.4	1,173.0	359.5	204.4	986.3	88.2	319.3	441.5	2,714.8	7,870.5
2021 Q1	1,695.0	644.0	158.0	111.2	528.0	74.0	252.0	952.0	2,295.0	6,690.0
Q2	1,742.0	1,130.0	190.0	181.4	799.0	102.0	202.0	807.0	2,273.0	7,411.0
Q3	1,904.0	708.0	222.0	107.2	735.0	90.0	208.0	686.0	2,767.0	7,427.0
Q4	2,169.0	1,129.0	190.0	269.4	1,296.0	121.0	245.0	1,317.0	3,868.0	10,605.0
2022 Q1	1,692.0	856.0	184.0	197.1	620.0	77.0	255.0	599.0	3,325.0	7,786.0
Q2	1,649.0	656.0	228.0	184.1	642.0	95.0	321.0	2,151.0	2,757.0	8,678.0
Q3	1,911.0	1,089.0	180.0	229.0	989.0	82.0	322.0	1,453.0	3,018.0	9,261.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023 Q1	1,693.0	807.0	481.0	241.0	857.0	52.0	308.0	2,429.0	3,242.0	10,110.0
Q2	2,086.0	931.0	500.0	288.0	1,155.0	110.0	258.0	926.0	3,851.0	10,103.0
Q3	2,603.0	1,281.0	606.0	356.0	1,083.0	94.0	284.0	2,103.0	4,312.0	12,723.0
Q4	2,702.0	1,185.0	682.0	363.0	1,298.0	137.0	539.0	2,125.0	5,483.0	14,513.0
2024 Q1	2,252.0	1,229.0	597.0	240.7	1,016.0	87.0	312.0	1,432.0	4,171.0	11,337.0
Q2	1,581.0	1,049.0	852.0	290.2	1,108.0	84.0	355.0	2,445.0	3,709.0	11,473.0
Q3	1,803.0	979.0	851.0	271.0	960.0	54.0	1,649.0	2,090.0	4,215.0	12,873.0
Q4	2,144.0	1,019.0	806.0	290.0	1,085.0	44.0	215.0	1,378.0	6,525.0	13,506.0
2025 Q1	1,630.0	912.0	464.0	267.0	749.0	101.0	217.0	941.0	4,632.0	9,933.0
Q2	1,986.0	913.0	323.0	240.6	996.0	214.0	373.0	1,301.0	4,109.0	10,456.0
Q3	2,714.0	1,258.0	719.0	342.0	1,055.0	143.0	517.0	1,775.0	5,883.0	14,406.0
Q4	2,554.1	1,030.0	508.9	432.5	1,062.0	161.2	339.0	1,523.1	5,226.4	12,837.2

Source: National Statistics Office

Table 33: Visitors Arrival

(Number)

End of Period	Non-Resident Visitors by Mode of Travel			Air Arrivals by Purpose of Visit					
	Air	Cruise ship	Total	Stop-over	Holiday	Visiting Friends	Business /Meetings	Other Purposes	Not Stated
2020	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
2021	0	0	0	0	0	0	0	0	0
2022	30,374	34,554	51,179	283	23,859	3,202	1,757	1,273	0
2023	76,999	263,578	340,577	742	66,478	3,870	2,705	3,204	0
2024	59,078	204,798	263,876	500	43,431	4,791	4,180	6,176	0
2025	95,919	156,834	252,753	808	74,631	6,094	4,898	9,488	0
2020 Q1	21,965	60,401	82,366	448	17,166	1,445	1,085	1,821	0
Q2	0	0	0	0	0	0	0	0	0
Q3	0	0	0	0	0	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2021 Q1	0	0	0	0	0	0	0	0	0
Q2	0	0	0	0	0	0	0	0	0
Q3	0	0	0	0	0	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2022 Q1	0	0	0	0	0	0	0	0	0
Q2	0	0	0	0	0	0	0	0	0
Q3	13,749	0	13,749	0	10,932	1,284	0	0	0
Q4	16,625	34,554	51,179	93	12,927	1,918	1,078	609	0
2023 Q1	10,388	63,219	73,607	155	8,847	614	337	435	0
Q2	21,542	53,684	75,226	114	19,026	874	709	819	0
Q3	25,658	66,276	91,934	240	22,369	1,015	940	1,094	0
Q4	21,520	80,399	101,919	248	17,270	1,367	753	1,289	0
2024 Q1	13,271	96,922	110,193	89	10,018	1,078	574	1,512	0
Q2	9,813	46,685	56,498	24	7,182	599	894	1,114	0
Q3	16,525	37,294	53,819	60	12,405	1,319	1,313	1,428	0
Q4	19,469	23,897	43,366	327	13,826	1,795	1,399	2,122	0
2025 Q1	16,354	26,563	42,917	313	11,338	1,401	927	2,375	0
Q2	23,477	28,390	51,867	130	18,627	1,385	1,190	2,145	0
Q3	29,535	39,782	69,317	186	23,820	1,671	1,589	2,269	0
Q4	26,553	62,099	88,652	179	20,846	1,637	1,192	2,699	0

Source: National Statistics Office

Table 34: Visitor Arrivals by Country of Origin

											(Number)
End of Period	Air Arrivals by Country of Origin										Total
	Australia	New Zealand	New Caledonia	Other Pacific	Europe	North America	Japan	China	Other Countries	Not Stated	
2020	11,248	1,819	3,778	1,241	1,728	692	171	680	608	-	21,965
2021	-	-	-	-	-	-	-	-	-	-	-
2022	17,460	4,124	3,224	1,613	1,981	761	105	406	575	-	30,374
2023	46,093	8,623	6,348	3,842	7,790	2,022	532	2,094	1,764	-	79,108
2024	33,450	4,738	1,349	3,791	7,936	2,439	559	2,633	2,183	44	59,078
2025	58,922	5,991	3,607	4,568	8,713	3,549	1,101	4,672	4,796	-	95,919
2020 Q1	11,248	1,819	3,778	1,241	1,728	692	171	680	608	-	21,965
Q2	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-
2021 Q1	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-
2022 Q1	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-
Q3	7,699	2,090	1,004	785	1,211	374	49	211	201	-	13,749
Q4	9,761	2,034	2,220	828	770	387	56	195	374	-	16,625
2023 Q1	5,728	659	1,726	396	1,065	291	61	233	229	-	10,388
Q2	13,193	2,187	1,551	905	1,903	648	113	535	507	-	21,542
Q3	14,966	3,847	1,227	1,017	2,557	530	254	735	525	-	25,658
Q4	12,206	1,930	1,844	1,524	2,265	553	104	591	503	-	21,520
2024 Q1	6,375	928	452	920	2,863	564	132	611	426	-	13,271
Q2	4,826	832	-	773	1,714	568	100	567	433	-	9,813
Q3	10,183	1,507	84	1,215	1,393	723	174	684	562	44	16,525
Q4	12,066	1,471	813	883	1,960	584	153	771	762	-	19,469
2025 Q1	9,049	863	1,633	517	1,139	848	421	807	1,077	-	16,354
Q2	14,589	1,495	748	1,214	2,020	897	176	1,358	980	-	23,477
Q3	18,958	1,844	482	1,439	2,670	1,091	316	1,308	1,427	-	29,535
Q4	16,326	1,789	744	1,398	2,884	713	188	1,199	1,312	-	26,553

Source: National Statistics Office

Table 35: Consumer Price Indices (Relative to the previous quarter)

		Percent (%)											
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS	
2020	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1	
2021	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9	
2022	3.0	0.6	6.4	1.8	10.3	0.0	-0.7	8.5	0.7	0.0	12.9	3.1	
2023	-2.9	0.3	6.4	-10.0	1.2	0.0	15.0	1.0	0.8	0.0	0.0	-1.6	
2024	-0.5	-0.1	0.0	-1.0	-0.3	-7.2	0.7	0.7	1.4	0.2	3.2	-0.4	
2025	-4.2	-0.4	5.7	0.1	-0.2	-0.1	-1.8	-0.3	8.5	0.0	2.5	-1.9	
2020	Q1	1.0	0.6	0.4	0.0	0.0	0.2	0.3	-0.6	0.3	0.4	-1.0	0.5
	Q2	6.8	-0.2	2.9	-0.3	-0.6	0.0	1.1	-0.5	4.2	0.0	0.8	3.2
	Q3	3.2	2.1	-0.8	0.5	-0.3	0.0	-1.0	0.4	1.1	0.0	0.0	1.7
	Q4	2.2	1.8	-3.3	-0.7	1.7	0.9	-0.4	1.2	-1.7	0.0	0.4	1.1
2021	Q1	-0.8	-0.1	-0.7	-0.8	0.9	-0.8	0.1	0.1	0.0	0.3	-0.4	-0.5
	Q2	0.1	0.2	0.4	0.3	0.9	-1.4	-0.7	0.1	-0.8	0.0	0.4	0.1
	Q3	0.3	0.3	0.2	0.7	0.4	0.0	-0.4	0.3	0.1	0.0	-0.6	0.2
	Q4	1.6	0.6	-0.9	-0.1	0.3	0.1	0.4	-1.1	-0.6	0.0	3.7	0.9
2022	Q1	2.5	2.8	0.4	0.7	-0.5	0.1	-0.4	-0.4	0.0	2.5	0.8	1.6
	Q2	0.8	2.9	-0.4	1.8	1.4	0.0	-0.4	1.5	1.3	0.2	0.1	1.0
	Q3	8.8	1.3	2.9	2.4	2.8	0.0	0.4	1.2	7.8	0.0	0.5	5.2
	Q4	3.0	0.6	6.4	1.8	10.3	0.0	-0.7	8.5	0.7	0.0	12.9	3.1
2023	Q1	3.3	1.2	4.1	-0.2	-0.4	0.0	4.1	0.2	9.2	2.3	0.7	1.9
	Q2	7.9	0.8	-0.1	0.1	-0.8	-3.5	1.3	0.9	-1.9	1.6	1.3	3.6
	Q3	5.5	3.0	0.1	-0.3	0.0	-0.5	4.1	0.8	1.2	0.3	-0.4	3.0
	Q4	-2.9	0.3	6.4	-10.0	1.2	0.0	15.0	1.0	0.8	0.0	0.0	-1.6
2024	Q1	-0.4	0.5	0.1	1.1	-0.5	-1.0	4.0	2.7	1.6	5.6	0.4	0.3
	Q2	1.3	-0.2	1.7	-3.0	1.4	-1.2	-0.5	2.6	-0.6	0.9	0.1	0.5
	Q3	-2.0	-0.7	-0.4	-0.4	-0.4	-0.2	-0.1	-2.5	4.2	0.7	0.4	-1.1
	Q4	-0.5	-0.1	0.0	-1.0	-0.3	-7.2	0.7	0.7	1.4	0.2	3.2	-0.4
2025	Q1	1.7	1.1	-4.9	-1.0	-0.3	4.2	-2.7	-1.1	-0.9	-4.3	-1.4	0.4
	Q2	1.6	-0.4	3.5	0.0	1.7	0.6	1.7	-0.9	3.3	4.5	-0.4	1.2
	Q3	1.5	-0.4	4.5	1.0	-0.5	4.4	1.8	-2.6	-6.5	0.2	1.4	1.1
	Q4	-4.2	-0.4	5.7	0.1	-0.2	-0.1	-1.8	-0.3	8.5	0.0	2.5	-1.9

Source: Vanuatu Statistics Office

Table 36: Consumer Price Indices (Relative to the same quarter in the previous year)

												Percent (%)
End of Period	Food	Drinks & Tobacco	Clothing etc	Rent, Water, Electricity	Transport	Communication	Household Supplies	Recreation	Health	Education	Miscellaneous	ALL GROUPS
2020	13.8	4.4	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2022	15.7	7.8	9.5	7.0	14.4	0.1	-1.1	11.0	10.0	2.7	14.4	11.2
2023	14.1	5.3	10.8	-10.4	0.0	-4.0	26.2	3.0	9.3	4.3	1.6	7.0
2024	-1.6	-0.6	1.4	-3.3	0.1	-9.4	4.1	3.5	6.7	7.4	4.1	-0.7
2025	0.5	0.0	8.7	0.1	0.7	9.3	-1.0	-4.8	3.8	0.2	2.1	0.8
2020 Q1	6.7	0.5	0.5	-0.4	-0.2	0.7	0.6	-0.1	0.4	0.4	-2.5	3.1
Q2	12.1	0.4	3.5	0.1	-0.5	0.7	1.6	-1.5	4.6	0.4	-1.1	5.6
Q3	12.9	2.5	3.1	0.6	-0.9	0.2	-0.3	-1.2	5.7	0.4	-1.1	6.1
Q4	13.8	4.4	-0.9	-0.4	0.8	1.1	-0.1	0.4	3.8	0.4	0.2	6.6
2021 Q1	11.7	3.8	-1.9	-1.3	1.7	0.1	-0.3	1.1	3.5	0.3	0.8	5.5
Q2	4.7	4.1	-4.4	-0.7	3.2	-1.3	-2.0	1.8	-1.5	0.3	0.4	2.4
Q3	1.7	2.2	-3.5	-0.5	3.9	-1.3	-1.4	1.7	-2.5	0.3	-0.3	0.9
Q4	1.1	1.0	-1.1	0.1	2.5	-2.1	-0.6	-0.6	-1.3	0.3	3.1	0.7
2022 Q1	4.4	3.9	0.0	1.6	1.1	-1.1	-1.1	-1.1	-1.3	2.5	4.3	2.8
Q2	5.2	6.6	-0.7	3.2	1.5	0.2	-0.7	0.3	0.8	2.7	4.0	3.7
Q3	14.1	7.8	2.0	5.0	4.0	0.2	0.1	1.2	8.6	2.7	5.2	8.9
Q4	15.7	7.8	9.5	7.0	14.4	0.1	-1.1	11.0	10.0	2.7	14.4	11.2
2023 Q1	16.6	6.1	13.6	6.0	14.5	0.0	3.4	11.7	20.1	2.4	14.3	11.6
Q2	24.8	3.9	13.9	4.1	12.0	-3.5	5.1	11.0	16.3	3.9	15.6	14.4
Q3	21.1	5.6	10.8	1.4	9.0	-4.0	9.0	10.7	9.2	4.3	14.6	12.1
Q4	14.1	5.3	10.8	-10.4	0.0	-4.0	26.2	3.0	9.3	4.3	1.6	7.0
2024 Q1	10.1	4.6	6.5	-9.2	0.0	-5.0	26.0	5.7	1.7	7.7	1.3	5.3
Q2	3.3	3.5	8.4	-12.0	2.1	-2.7	23.8	7.4	3.0	6.9	0.1	2.2
Q3	-4.0	-0.2	7.9	-12.1	1.7	-2.4	18.9	3.8	6.0	7.3	0.9	-1.9
Q4	-1.6	-0.6	1.4	-3.3	0.1	-9.4	4.1	3.5	6.7	7.4	4.1	-0.7
2025 Q1	0.4	0.0	-3.6	-5.3	0.3	-4.7	-2.5	-0.4	4.1	-2.6	2.3	-0.6
Q2	0.7	-0.1	-2.0	-2.4	0.7	-2.9	-0.4	-3.8	8.2	0.9	1.8	0.1
Q3	4.4	0.2	2.9	-1.0	0.5	1.6	1.4	-3.9	-2.9	0.3	2.8	2.3
Q4	0.5	0.0	8.7	0.1	0.7	9.3	-1.0	-4.8	3.8	0.2	2.1	0.8

Source: Vanuatu Statistics Office

Table 37(a): Consumer Price Indices by Region (Relative to the previous quarter)

		Percent (%)																	
End of Period	Group Region	Food			Drinks & Tobacco			Clothing etc			Rent, Water, Electricity			Household Supplies			Health		
		Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel
	2020	2.6	0.1	0.0	2.3	0.0	0.0	-4.0	0.0	0.0	-0.8	0.0	0.0	-0.4	0.3	0.0	-1.9	0.0	0.0
	2021	1.7	0.7	0.0	0.7	0.1	0.0	-0.8	-1.2	0.0	-0.3	1.5	0.0	0.5	-0.5	0.0	-0.7	0.0	0.0
	2022	3.5	-0.1	0.0	0.7	0.0	0.0	7.9	0.0	0.0	2.0	1.3	0.0	-0.8	0.2	0.0	0.8	0.0	0.0
	2023	-3.8	-0.2	4.1	0.3	0.0	0.1	7.9	0.0	7.6	-10.9	-3.2	-9.9	19.2	0.2	2.4	0.9	0.0	12.4
	2024	-0.1	-3.0	1.4	-0.3	0.2	0.6	-1.3	1.8	9.9	-1.2	0.1	0.0	0.5	-3.4	10.6	1.7	0.0	10.9
	2025	-5.0	0.7	-5.0	-0.7	1.1	0.0	7.1	3.2	-1.4	0.1	0.3	0.2	-1.6	-3.5	-0.2	10.1	0.1	0.0
2020	Q1	1.2	-0.3	0.0	0.9	-0.6	0.0	0.5	-0.1	0.0	0.1	-0.1	0.0	0.4	-0.4	0.0	0.4	0.1	0.0
	Q2	8.8	-4.0	0.0	0.0	-0.7	0.0	3.6	0.0	0.0	0.1	-2.7	0.0	0.1	6.8	0.0	4.7	0.2	0.0
	Q3	3.5	1.3	0.0	2.6	-0.1	0.0	-0.9	0.0	0.0	0.0	3.7	0.0	0.0	-6.6	0.0	1.3	0.0	0.0
	Q4	2.6	0.1	0.0	2.3	0.0	0.0	-4.0	0.0	0.0	-0.8	0.0	0.0	-0.4	0.3	0.0	-1.9	0.0	0.0
2021	Q1	-1.1	0.6	0.0	0.0	-0.3	0.0	-0.5	-1.9	0.0	-0.5	-2.4	0.0	-0.1	0.7	0.0	-0.1	0.0	0.0
	Q2	0.1	0.0	0.0	0.0	0.9	0.0	0.5	0.0	0.0	1.5	-7.0	0.0	0.9	0.4	0.0	-0.9	0.0	0.0
	Q3	0.3	0.6	0.0	0.7	-1.8	0.0	0.1	0.4	0.0	0.8	0.0	0.0	-2.3	0.6	0.0	0.1	0.0	0.0
	Q4	1.7	0.7	0.0	0.7	0.1	0.0	-0.8	-1.2	0.0	-0.3	1.5	0.0	0.5	-0.5	0.0	-0.7	0.0	0.0
2022	Q1	2.7	0.6	0.0	3.2	1.1	0.0	0.6	-0.7	0.0	0.8	0.2	0.0	-0.4	0.1	0.0	0.1	0.0	0.0
	Q2	0.9	0.8	0.0	3.1	1.6	0.0	-0.5	0.5	0.0	1.9	1.0	0.0	-0.5	0.0	0.0	1.0	3.1	0.0
	Q3	9.7	2.5	0.0	1.2	2.3	0.0	3.4	0.6	0.0	2.7	0.4	0.0	0.5	-0.5	0.0	8.9	0.0	0.0
	Q4	3.5	-0.1	0.0	0.7	0.0	0.0	7.9	0.0	0.0	2.0	1.3	0.0	-0.8	0.2	0.0	0.8	0.0	0.0
2023	Q1	3.2	3.5	0.0	1.4	0.0	0.0	5.3	-0.5	0.0	-0.2	-0.3	0.0	4.6	2.0	0.0	11.1	1.3	0.0
	Q2	8.5	6.5	4.2	0.6	1.8	a	-0.8	2.5	0.5	0.0	0.6	0.1	1.0	2.2	2.5	-2.0	-1.4	-1.3
	Q3	6.4	1.2	3.3	3.1	2.5	2.9	0.2	-0.2	0.0	0.5	-5.7	1.1	3.9	3.9	6.5	1.3	0.4	2.6
	Q4	-3.8	-0.2	4.1	0.3	0.0	0.1	7.9	0.0	7.6	-10.9	-3.2	-9.9	19.2	0.2	2.4	0.9	0.0	12.4
2024	Q1	-0.5	0.4	-1.0	0.5	0.9	-0.2	-0.5	1.2	3.7	0.4	6.0	2.1	4.2	2.6	4.2	1.8	0.3	4.2
	Q2	0.8	3.1	4.2	0.0	-0.5	-2.0	1.4	2.4	3.7	-3.0	-2.6	-8.3	-0.3	-2.9	1.4	-0.5	0.0	1.4
	Q3	-3.1	2.3	2.2	0.0	-4.1	-0.2	-1.4	2.4	4.8	-0.6	0.4	0.0	-0.3	0.9	0.2	5.4	-2.0	0.0
	Q4	-0.1	-3.0	1.4	-0.3	0.2	0.6	-1.3	1.8	9.9	-1.2	0.1	0.0	0.5	-3.4	10.6	1.7	0.0	10.9
2025	Q1	2.2	0.6	-3.0	0.2	5.9	0.4	-4.9	-5.9	-2.6	-1.1	0.0	-0.4	-4.9	3.5	10.0	-0.6	-2.6	10.0
	Q2	1.4	2.2	3.6	-0.5	-0.1	0.8	3.5	-1.2	14.9	-0.1	0.1	0.6	1.1	7.7	-2.3	3.0	4.4	-36.7
	Q3	1.8	-0.3	2.4	-0.1	-2.1	0.4	5.7	0.7	1.7	1.1	0.3	3.0	2.2	-0.6	1.4	-7.6	0.0	-0.1
	Q4	-5.0	0.7	-5.0	-0.7	1.1	0.0	7.1	3.2	-1.4	0.1	0.3	0.2	-1.6	-3.5	-0.2	10.1	0.1	0.0

Source: Vanuatu Statistics Office

Table 37(b): Consumer Price Indices by Region (Relative to the previous quarter)....Continued

		Percent (%)																	
End of Period	Group Region	Transport			Communication			Recreation			Education			Miscellaneous			ALL GROUPS		
		Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel
	2020	2.0	0.2	0.0	1.1	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	1.3	0.1	0.0
	2021	0.7	-2.2	0.0	0.0	0.8	0.0	-1.3	0.0	0.0	0.0	0.0	0.0	4.4	0.0	0.0	1.0	0.4	0.0
	2022	1.5	0.5	0.0	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	0.0
	2023	1.5	0.5	0.1	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	1.9
	2024	-0.9	1.7	-0.6	-5.0	1.7	-35.3	0.1	0.5	11.4	0.7	-3.7	0.0	3.4	2.6	0.9	-0.3	-1.2	-0.1
	2025	1.2	-6.2	1.2	0.0	0.0	-0.7	0.1	-1.0	-0.1	0.0	0.0	0.0	1.0	10.2	2.3	-2.2	-0.2	-2.1
	2020 Q1	0.1	0.1	0.0	0.0	1.3	0.0	-0.5	-0.7	0.0	0.4	0.0	0.0	-1.3	-0.2	0.0	0.7	-0.5	0.0
	Q2	-0.9	0.8	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	0.0	-0.3	0.0	0.9	0.0	0.0	4.0	-1.8	0.0
	Q3	-0.2	-0.5	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.9	0.6	0.0
	Q4	2.0	0.2	0.0	1.1	0.0	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	1.3	0.1	0.0
	2021 Q1	0.9	0.6	0.0	-0.9	-0.1	0.0	0.1	0.0	0.0	0.3	0.0	0.0	-0.3	0.0	0.0	-0.6	-0.1	0.0
	Q2	1.0	0.5	0.0	-0.2	-8.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.3	-1.3	0.0
	Q3	0.6	-0.4	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.3	0.1	0.0
	Q4	0.7	-2.2	0.0	0.0	0.8	0.0	-1.3	0.0	0.0	0.0	0.0	0.0	4.4	0.0	0.0	1.0	0.4	0.0
	2022 Q1	0.1	-1.1	0.0	0.0	0.8	0.0	-0.5	0.0	0.0	3.2	0.0	0.0	0.8	0.0	0.0	1.7	0.4	0.0
	Q2	1.3	1.8	0.0	0.0	0.0	0.0	1.8	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	1.1	0.8	0.0
	Q3	2.9	2.2	0.0	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.0	5.7	1.6	0.0
	Q4	11.6	2.5	0.0	0.0	0.0	0.0	9.8	0.0	0.0	0.0	0.0	0.0	14.4	0.0	0.0	3.5	0.3	0.0
	2023 Q1	-0.6	0.4	0.0	0.0	0.0	0.0	0.1	0.2	0.0	2.8	0.0	0.0	0.9	-0.8	0.0	1.9	1.6	0.0
	Q2	-0.9	-0.8	-0.6	-3.7	-2.4	-3.8	-0.1	3.6	1.8	1.9	0.9	-0.5	0.9	3.5	1.1	3.8	3.4	1.6
	Q3	-0.3	1.2	0.7	-1.1	3.2	0.0	0.0	2.9	2.0	0.4	0.0	0.0	-1.2	4.3	0.5	3.5	1.0	2.3
	Q4	1.5	0.5	0.1	0.0	0.0	0.0	1.5	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.1	-0.3	1.9
	2024 Q1	-1.1	1.7	0.4	0.0	-8.5	0.0	3.6	1.5	-2.3	5.4	9.7	0.2	1.4	-4.8	-0.8	0.2	1.0	-0.1
	Q2	1.8	0.2	-0.4	-0.7	-6.5	0.0	4.2	-0.2	-4.7	1.1	-0.2	0.0	-0.1	-1.6	10.1	0.4	0.9	1.7
	Q3	-0.9	1.1	1.8	0.0	-1.4	0.0	-1.9	-5.3	3.8	0.9	0.0	-0.1	0.1	1.5	2.6	-1.7	0.8	1.6
	Q4	-0.9	1.7	-0.6	-5.0	1.7	-35.3	0.1	0.5	11.4	0.7	-3.7	0.0	3.4	2.6	0.9	-0.3	-1.2	-0.1
	2025 Q1	-0.2	-0.5	-0.1	0.0	5.9	54.7	-2.2	3.8	-9.9	-5.2	-0.3	-0.6	-1.7	-0.7	2.1	0.3	1.0	0.7
	Q2	1.9	1.7	0.1	0.9	-0.9	0.0	-1.3	-0.1	1.8	4.6	6.7	0.0	-0.6	0.0	-0.2	1.1	1.6	2.0
	Q3	-0.9	0.1	1.9	5.6	-1.5	0.0	-3.9	-0.8	3.3	0.0	0.9	0.0	0.1	10.7	-0.4	1.2	0.2	1.8
	Q4	1.2	-6.2	1.2	0.0	0.0	-0.7	0.1	-1.0	-0.1	0.0	0.0	0.0	1.0	10.2	2.3	-2.2	-0.2	-2.1

Source: Vanuatu Statistics Office

Table 38(a): Consumer Price Indices by Region (Relative to the same quarter in the previous year)

		Percent (%)																	
End of Period	Group Region	Food			Drinks & Tobacco			Clothing etc			Rent, Water, Electricity			Household Supplies			Health		
		Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel
	2020	16.9	-3.0	0.0	5.9	-1.4	0.0	-1.0	-0.1	0.0	-0.6	0.8	0.0	0.0	-0.3	0.0	4.4	0.3	0.0
	2021	1.0	1.9	0.0	1.5	-1.1	0.0	-0.7	-2.7	0.0	1.4	-7.8	0.0	-1.0	1.2	0.0	-1.6	0.0	0.0
	2022	17.6	3.8	0.0	8.4	5.1	0.0	11.7	0.4	0.0	7.6	2.9	0.0	-1.2	-0.2	0.0	11.0	3.1	0.0
	2023	14.6	11.2	0.0	5.5	4.4	0.0	12.9	1.8	0.0	-10.6	-8.4	0.0	30.9	8.6	0.0	11.3	0.2	0.0
	2024	-2.9	2.6	6.8	0.2	-3.5	-1.8	-1.9	8.1	17.1	-4.3	3.7	-6.4	4.2	-3.0	17.1	8.7	-1.7	17.1
	2025	0.3	3.2	-2.3	-1.1	4.8	1.6	11.4	-3.3	-30.5	0.0	0.7	3.5	-3.3	6.9	8.8	4.2	1.8	-30.5
2020	Q1	8.2	-0.3	0.0	0.9	-0.9	0.0	1.0	-0.8	0.0	0.4	0.0	0.0	0.7	0.0	0.0	0.4	0.1	0.0
	Q2	15.3	-4.6	0.0	0.9	-1.5	0.0	4.3	-0.2	0.0	0.6	-2.7	0.0	0.7	6.2	0.0	5.1	0.3	0.0
	Q3	16.5	-5.6	0.0	3.5	-1.5	0.0	4.1	-0.4	0.0	0.6	0.5	0.0	-0.2	-0.7	0.0	6.4	0.3	0.0
	Q4	16.9	-3.0	0.0	5.9	-1.4	0.0	-1.0	-0.1	0.0	-0.6	0.8	0.0	0.0	-0.3	0.0	4.4	0.3	0.0
2021	Q1	14.3	-2.1	0.0	5.0	-1.1	0.0	-2.0	-1.9	0.0	-1.2	-1.5	0.0	-0.4	0.8	0.0	3.9	0.2	0.0
	Q2	5.2	2.0	0.0	5.0	0.4	0.0	-4.9	-1.9	0.0	0.2	-5.8	0.0	0.4	-5.2	0.0	-1.7	0.0	0.0
	Q3	1.8	1.2	0.0	3.1	-1.2	0.0	-4.0	-1.6	0.0	0.9	-9.2	0.0	-1.9	2.1	0.0	-2.8	0.0	0.0
	Q4	1.0	1.9	0.0	1.5	-1.1	0.0	-0.7	-2.7	0.0	1.4	-7.8	0.0	-1.0	1.2	0.0	-1.6	0.0	0.0
2022	Q1	4.8	1.9	0.0	4.7	0.3	0.0	0.5	-1.5	0.0	2.8	-5.4	0.0	-1.2	0.6	0.0	-1.4	0.0	0.0
	Q2	5.6	2.8	0.0	7.9	1.0	0.0	-0.6	-1.1	0.0	3.2	2.7	0.0	-2.6	0.2	0.0	0.6	3.1	0.0
	Q3	15.6	4.7	0.0	8.4	5.2	0.0	2.7	-0.8	0.0	5.1	3.1	0.0	0.2	-0.9	0.0	9.4	3.1	0.0
	Q4	17.6	3.8	0.0	8.4	5.1	0.0	11.7	0.4	0.0	7.6	2.9	0.0	-1.2	-0.2	0.0	11.0	3.1	0.0
2023	Q1	18.1	6.8	0.0	6.5	3.9	0.0	16.9	0.5	0.0	6.5	2.4	0.0	3.8	1.7	0.0	23.2	4.4	0.0
	Q2	27.1	12.7	0.0	3.9	4.1	0.0	16.6	2.6	0.0	4.5	2.1	0.0	5.3	3.9	0.0	19.5	-0.2	0.0
	Q3	23.2	11.3	0.0	5.9	4.4	0.0	13.0	1.8	0.0	2.3	-4.1	0.0	8.9	8.5	0.0	11.2	0.2	0.0
	Q4	14.6	11.2	0.0	5.5	4.4	0.0	12.9	1.8	0.0	-10.6	-8.4	0.0	30.9	8.6	0.0	11.3	0.2	0.0
2024	Q1	10.5	7.8	10.7	4.6	5.3	3.4	6.7	3.6	18.6	-10.1	-2.7	-6.9	30.4	9.1	16.5	2.1	-0.8	18.6
	Q2	2.7	4.4	10.8	3.9	2.9	0.8	9.0	3.5	21.8	-12.8	-5.8	-14.7	28.7	3.7	15.3	3.6	0.6	21.8
	Q3	-6.5	5.5	9.6	0.8	-3.7	-2.3	7.2	6.2	18.8	-13.7	0.3	-15.7	23.6	0.7	8.5	7.8	-1.7	18.8
	Q4	-2.9	2.6	6.8	0.2	-3.5	-1.8	-1.9	8.1	17.1	-4.3	3.7	-6.4	4.2	-3.0	17.1	8.7	-1.7	17.1
2025	Q1	-0.3	2.8	4.7	-0.2	1.2	-1.2	-6.2	0.5	23.7	-5.7	-2.2	-8.6	-5.0	-2.1	23.7	6.1	-4.5	23.7
	Q2	0.3	1.9	4.1	-0.6	1.7	1.6	-4.2	-3.1	-22.9	-2.9	0.5	0.2	-3.7	8.6	19.2	9.9	-0.4	-22.9
	Q3	5.4	-0.6	4.4	-0.7	3.8	2.2	2.7	-4.7	-22.9	-1.3	0.5	3.3	-1.3	7.0	20.6	-3.7	1.7	-22.9
	Q4	0.3	3.2	-2.3	-1.1	4.8	1.6	11.4	-3.3	-30.5	0.0	0.7	3.5	-3.3	6.9	8.8	4.2	1.8	-30.5

Source: Vanuatu Statistics Office

Table 38(b): Consumer Price Indices by Region (Relative to the same quarter in the previous year)....Continued

		Percent (%)																	
End of	Group	Transport			Communication			Recreation			Education			Miscellaneous			ALL GROUPS		
Period	Region	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel	Port Vila	Luganville	Lenakel
	2020	0.9	0.6	0.0	1.1	1.3	0.0	0.6	-0.7	0.0	0.4	-0.3	0.0	-0.1	-0.2	0.0	8.1	-1.5	0.0
	2021	3.2	-1.5	0.0	-1.1	-7.4	0.0	-0.7	0.0	0.0	0.3	0.0	0.0	3.6	0.0	0.0	1.0	-0.9	0.0
	2022	16.4	5.5	0.0	0.0	0.8	0.0	12.7	0.0	0.0	3.3	0.0	0.0	16.1	0.3	0.0	12.5	3.0	0.0
	2023	-0.3	1.2	0.0	-4.8	0.7	0.0	1.6	6.7	0.0	5.2	0.9	0.0	0.6	7.0	0.0	7.1	5.7	0.0
	2024	-1.1	4.8	1.2	-5.7	-14.3	-35.3	5.9	-3.7	7.7	8.4	5.5	0.1	4.9	-2.4	13.1	-1.4	1.6	3.1
	2025	1.9	-5.0	3.1	6.6	3.4	53.5	-7.1	1.9	-5.3	-0.8	7.4	-0.6	-1.2	21.2	3.8	0.4	2.6	2.3
2020	Q1	-0.2	0.4	0.0	0.6	1.3	0.0	-0.1	-0.7	0.0	0.3	0.0	0.0	-2.6	-1.2	0.0	3.6	-0.2	0.0
	Q2	-0.8	0.9	0.0	0.6	1.3	0.0	-1.7	-0.7	0.0	0.3	-0.3	0.0	-1.2	0.2	0.0	7.0	-2.2	0.0
	Q3	-1.0	0.4	0.0	0.0	1.3	0.0	-1.3	-0.7	0.0	0.3	-0.3	0.0	-1.2	-0.6	0.0	7.7	-2.7	0.0
	Q4	0.9	0.6	0.0	1.1	1.3	0.0	0.6	-0.7	0.0	0.4	-0.3	0.0	-0.1	-0.2	0.0	8.1	-1.5	0.0
2021	Q1	1.8	1.1	0.0	0.1	-0.1	0.0	1.2	0.0	0.0	0.3	-0.3	0.0	0.9	0.0	0.0	6.7	-1.2	0.0
	Q2	3.6	0.9	0.0	-0.1	-8.2	0.0	2.0	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	2.9	-0.7	0.0
	Q3	4.5	0.9	0.0	-0.1	-8.2	0.0	1.9	0.0	0.0	0.3	0.0	0.0	-0.3	0.0	0.0	1.3	-1.2	0.0
	Q4	3.2	-1.5	0.0	-1.1	-7.4	0.0	-0.7	0.0	0.0	0.3	0.0	0.0	3.6	0.0	0.0	1.0	-0.9	0.0
2022	Q1	2.4	-3.2	0.0	-0.2	-6.6	0.0	-1.3	0.0	0.0	3.2	0.0	0.0	4.9	0.0	0.0	3.3	-0.4	0.0
	Q2	2.7	-1.9	0.0	0.0	1.7	0.0	0.4	0.0	0.0	3.3	0.0	0.0	4.5	0.0	0.0	4.1	1.7	0.0
	Q3	5.1	0.7	0.0	0.0	1.7	0.0	1.3	0.0	0.0	3.3	0.0	0.0	5.9	0.3	0.0	9.8	3.2	0.0
	Q4	16.4	5.5	0.0	0.0	0.8	0.0	12.7	0.0	0.0	3.3	0.0	0.0	16.1	0.3	0.0	12.5	3.0	0.0
2023	Q1	15.6	7.2	0.0	0.0	0.0	0.0	13.4	0.2	0.0	3.0	0.0	0.0	16.2	-0.5	0.0	12.8	4.3	0.0
	Q2	13.2	4.4	0.0	-3.7	-2.4	0.0	11.3	3.8	0.0	4.8	0.9	0.0	17.2	3.0	0.0	15.8	7.0	0.0
	Q3	9.6	3.3	0.0	-4.8	0.7	0.0	9.8	6.8	0.0	5.2	0.9	0.0	15.1	7.0	0.0	13.3	6.3	0.0
	Q4	-0.3	1.2	0.0	-4.8	0.7	0.0	1.6	6.7	0.0	5.2	0.9	0.0	0.6	7.0	0.0	7.1	5.7	0.0
2024	Q1	-0.8	2.5	0.6	-4.8	-7.9	-3.8	5.1	8.1	1.4	7.9	10.7	-0.3	1.1	2.8	0.8	5.3	5.1	5.8
	Q2	1.9	3.6	0.8	-1.8	-11.8	0.0	9.6	4.1	-5.1	7.1	9.5	0.2	0.1	-2.3	9.8	1.8	2.6	5.9
	Q3	1.3	3.5	1.9	-0.7	-15.7	0.0	7.5	-4.2	-3.4	7.6	9.5	0.1	1.4	-4.9	12.1	-3.2	2.5	5.1
	Q4	-1.1	4.8	1.2	-5.7	-14.3	-35.3	5.9	-3.7	7.7	8.4	5.5	0.1	4.9	-2.4	13.1	-1.4	1.6	3.1
2025	Q1	-0.2	2.5	0.7	-5.7	-0.8	0.0	-0.1	-1.5	-0.7	-2.5	-4.1	-0.7	1.7	1.8	16.3	-1.3	1.5	3.9
	Q2	-0.2	4.0	1.2	-4.1	5.2	0.0	-5.3	-1.3	6.1	0.8	2.5	-0.7	1.2	3.5	5.4	-0.6	2.3	4.2
	Q3	-0.2	3.0	1.3	1.2	5.1	0.0	-7.1	3.4	5.6	-0.1	3.5	-0.6	1.1	12.8	2.3	2.3	1.6	4.4
	Q4	1.9	-5.0	3.1	6.6	3.4	53.5	-7.1	1.9	-5.3	-0.8	7.4	-0.6	-1.2	21.2	3.8	0.4	2.6	2.3

Source: Vanuatu Statistics Office

Table 39: Cattle Slaughter by Abattoirs

End of Period	PORT VILA ABATTOIR				SANTO ABATTOIR				TOTAL BEEF PRODUCTION			
	Cattle Slaughter				Cattle Slaughter							
	No. of Heads	Weight (Tonnes)	Percentage Change Weight	Average Weight (Tonnes)	No. of Heads	Weight (Tonnes)	Percentage Change Weight	Average Weight (Tonnes)	No. of Heads	Weight (tonnes)	Percentage Change Weight	Average Weight (Tonnes)
2020	1,879.0	360.0	16.0	192.0	517.0	135.0	-7.0	261.0	2,396.0	495.0	8.8	207.0
2021	1,972.0	383.5	-4.0	194.0	391.0	122.0	-58.0	312.0	2,363.0	505.5	-26.9	214.0
2022	2,390.0	374.0	-11.0	156.0	391.0	122.0	69.0	312.0	2,781.0	496.0	0.4	178.0
2023	2,405.0	436.0	2.0	181.0	366.0	90.0	11.0	246.0	2,771.0	526.0	3.3	190.0
2024	1,940.0	368.0	-15.0	190.0	467.0	102.0	-19.0	218.0	2,407.0	470.0	-15.8	195.0
2025	1,745.0	308.7	-26.0	177.0	360.0	76.6	-20.0	213.0	2,105.0	385.3	-24.7	183.0
2020 Q1	2,090.0	363.0	-14.0	174.0	465.0	125.0	-14.0	269.0	2,555.0	488.0	-14.2	191.0
Q2	1,506.0	247.0	-32.0	164.0	238.0	58.0	-54.0	244.0	1,744.0	305.0	-37.5	175.0
Q3	1,681.0	310.0	26.0	184.0	533.0	145.0	150.0	272.0	2,214.0	455.0	49.2	206.0
Q4	1,879.0	360.0	16.0	192.0	517.0	135.0	-7.0	261.0	2,396.0	495.0	8.8	207.0
2021 Q1	1,900.0	352.0	-2.0	185.0	351.0	91.0	-33.0	259.0	2,251.0	443.0	-10.5	197.0
Q2	1,883.0	367.0	4.0	195.0	447.0	126.1	39.0	282.0	2,330.0	493.1	11.3	212.0
Q3	2,103.0	399.3	9.0	190.0	334.0	291.8	131.0	874.0	2,437.0	691.1	40.1	284.0
Q4	1,972.0	383.5	-4.0	194.0	391.0	122.0	-58.0	312.0	2,363.0	505.5	-26.9	214.0
2022 Q1	1,978.0	359.0	-6.0	181.0	333.0	93.0	-24.0	279.0	2,311.0	452.0	-10.6	196.0
Q2	2,169.0	383.0	7.0	177.0	223.0	60.0	-35.0	269.0	2,392.0	443.0	-2.0	185.0
Q3	2,156.0	422.0	10.0	196.0	275.0	72.0	20.0	262.0	2,431.0	494.0	11.5	203.0
Q4	2,390.0	374.0	-11.0	156.0	391.0	122.0	69.0	312.0	2,781.0	496.0	0.4	178.0
2023 Q1	2,265.0	378.0	1.0	167.0	308.0	89.0	-27.0	289.0	2,573.0	467.0	-5.8	182.0
Q2	2,472.0	413.8	9.0	167.0	380.0	90.2	1.0	237.0	2,852.0	504.0	7.9	177.0
Q3	2,480.0	428.0	3.0	173.0	352.0	81.4	-10.0	231.0	2,832.0	509.3	1.0	180.0
Q4	2,405.0	436.0	2.0	181.0	366.0	90.0	11.0	246.0	2,771.0	526.0	3.3	190.0
2024 Q1	2,283.0	391.2	-10.0	171.0	351.0	86.0	-4.0	245.0	2,634.0	477.2	-9.3	181.0
Q2	2,169.0	374.0	-4.0	172.0	625.0	142.0	65.0	227.0	2,794.0	516.0	8.1	185.0
Q3	2,369.0	432.0	16.0	182.0	541.0	126.0	-11.0	233.0	2,910.0	558.0	8.1	192.0
Q4	1,940.0	368.0	-15.0	190.0	467.0	102.0	-19.0	218.0	2,407.0	470.0	-15.8	195.0
2025 Q1	1,914.0	353.0	-4.0	184.0	370.0	82.0	-20.0	222.0	2,284.0	435.0	-7.4	190.0
Q2	1,920.0	351.2	-1.0	183.0	444.0	85.3	4.0	192.0	2,364.0	436.6	0.4	185.0
Q3	2,447.0	416.0	18.0	170.0	493.0	96.0	12.0	195.0	2,940.0	512.0	17.0	174.0
Q4	1,745.0	308.7	-26.0	177.0	360.0	76.6	-20.0	213.0	2,105.0	385.3	-24.7	183.0

Source: National Statistics Office

Table 40: Energy Consumption

End of Period	Thousand Kwh					Thousand Litres			Total
	Port-Vila	Luganville	Malekula	Tanna	Total	Imports Cleared for Home consumption			
						Petrol	Fuel	Kerosene	
2020	60,821.0	9,828.0	1,008.0	1,400.0	73,057.0	12,363.0	63,614.0	7.0	75,984.0
2021	53,448.0	11,173.0	835.0	1,161.0	66,617.0	14,072.0	67,023.0	96.0	81,191.0
2022	62,872.0	11,170.0	1,034.0	1,366.0	76,442.0	8,921.0	49,806.0	1,927.0	60,655.0
2023	57,304.0	10,808.0	1,165.0	1,463.0	70,740.0	15,878.0	78,292.0	0.3	94,170.3
2024	63,213.5	11,926.3	1,221.0	1,519.0	77,879.8	4,144.0	69,331.0	12.3	73,487.3
2025	63,368.9	12,277.6	1,258.7	1,718.1	78,623.3	329.1	42,272.6	36.0	42,637.7
2020 Q1	18,308.0	2,907.0	286.0	368.0	21,869.0	2,669.0	15,415.0	3.0	18,087.0
Q2	14,105.0	1,921.0	282.0	343.0	16,651.0	3,299.0	18,096.0	3.0	21,398.0
Q3	13,455.0	2,408.0	119.0	350.0	16,332.0	3,824.0	15,004.0	1.0	18,829.0
Q4	14,953.0	2,592.0	321.0	339.0	18,205.0	2,571.0	15,099.0	0.0	17,670.0
2021 Q1	16,599.0	2,748.0	230.0	301.0	19,878.0	4,793.0	24,390.0	48.0	29,231.0
Q2	12,644.0	2,799.0	247.0	232.0	15,922.0	3,983.0	17,785.0	0.0	21,768.0
Q3	11,510.0	2,737.0	167.0	318.0	14,732.0	3,074.0	14,482.0	0.0	17,556.0
Q4	12,695.0	2,889.0	191.0	310.0	16,085.0	2,222.0	10,366.0	48.0	12,636.0
2022 Q1	15,545.0	2,748.0	366.0	326.0	18,985.0	2,555.0	14,234.0	1,927.0	18,717.0
Q2	14,431.0	2,732.0	173.0	347.0	17,683.0	3,694.0	20,489.0	0.0	24,183.0
Q3	15,488.0	2,796.0	240.0	351.0	18,875.0	2,672.0	15,083.0	0.0	17,755.0
Q4	17,408.0	2,894.0	255.0	342.0	20,899.0	na	na	na	na
2023 Q1	15,793.0	2,702.0	407.0	334.0	19,236.0	3,380.0	20,033.0	0.0	23,413.0
Q2	14,740.0	2,766.0	229.0	387.0	18,122.0	3,204.0	13,978.0	0.0	17,182.0
Q3	13,094.0	2,546.0	275.0	399.0	16,314.0	5,363.0	23,323.0	0.1	28,686.1
Q4	13,677.0	2,794.0	254.0	343.0	17,068.0	3,931.0	20,958.0	0.1	24,889.1
2024 Q1	17,796.5	3,094.3	342.0	370.0	21,602.8	143.0	19,518.0	0.1	19,661.1
Q2	15,899.0	3,029.0	248.0	383.0	19,559.0	10.0	27,397.0	0.1	27,407.1
Q3	14,558.0	2,813.0	308.0	360.0	18,039.0	2,304.0	11,425.0	12.0	13,741.0
Q4	14,960.0	2,990.0	323.0	406.0	18,679.0	1,687.0	10,991.0	0.0	12,678.0
2025 Q1	16,143.0	3,070.0	328.9	391.6	19,933.5	105.9	6,577.8	0.0	6,683.7
Q2	16,148.8	3,113.8	344.0	441.5	20,048.2	10.6	10,430.0	0.0	10,440.5
Q3	14,860.9	2,955.4	267.2	427.7	18,511.2	149.7	13,564.6	0.0	13,714.3
Q4	16,216.2	3,138.4	318.6	457.3	20,130.5	62.9	11,700.2	36.0	11,799.2

Source: Unelco Vanuatu Limited and Department of Customes/ Unelco Vanuatu Limited et Sercies des Douanes

(1) Includes White Spirit / Y compris le White Spirit

Table 41: Postal Services

End of Period	Letters	Priority Letters	Printed Matters	Packets	Parcels	Registered	EMS	Total	Domestic Mail	International Mail		Total	
										Outbound	Inbound		
2020	170,975	0	6,096	28,912	2,703	62,293	5,287	276,266	134,857	94,779	46,630	276,266	
2021	101,390	0	11,299	18,248	4,540	69,253	9,979	214,709	77,506	87,229	49,974	214,709	
2022	82,323	0	10,346	14,290	3,261	60,517	8,213	183,018	50,512	75,982	56,583	183,077	
2023	62,958	0	8,890	11,927	2,890	49,955	11,330	147,950	35,156	52,266	44,382	147,950	
2024	54,901	1	5,141	7,029	2,203	47,042	7,536	123,852	31,121	58,689	34,042	123,852	
2025	56,898	13	6,087	5,049	2,649	41,361	7,110	119,154	31,907	51,780	35,467	119,154	
2020	Q1	56,023	0	2,841	12,193	1,022	15,215	1,425	88,719	39,928	29,737	19,054	88,719
	Q2	37,057	0	374	7,326	27	14,399	218	59,401	34,651	21,947	2,803	59,401
	Q3	37,086	0	1,594	4,784	485	16,412	1,231	61,592	27,997	21,711	11,884	61,592
	Q4	40,809	0	1,287	4,609	1,169	16,267	2,413	66,554	32,281	21,384	12,889	66,554
2021	Q1	24,754	0	1,317	5,050	890	17,001	1,950	50,962	19,502	21,687	9,773	50,962
	Q2	29,319	0	3,791	4,565	1,331	17,430	2,789	59,225	18,822	21,676	18,727	59,225
	Q3	24,404	0	5,090	4,356	1,077	18,041	2,609	55,577	22,721	22,625	10,231	55,577
	Q4	22,913	0	1,101	4,277	1,242	16,781	2,631	48,945	16,461	21,241	11,243	48,945
2022	Q1	22,192	0	2,220	4,076	820	16,710	1,906	47,924	15,184	20,458	12,341	47,983
	Q2	14,550	0	1,356	3,561	947	15,986	3,087	39,487	9,811	19,917	9,759	39,487
	Q3	26,618	0	4,847	3,448	856	13,602	452	53,891	13,166	17,266	23,459	53,891
	Q4	18,963	0	1,923	3,205	638	14,219	2,768	41,716	12,351	18,341	11,024	41,716
2023	Q1	17,383	0	3,016	3,276	747	13,635	3,278	41,335	9,806	1,794	13,589	41,335
	Q2	15,023	0	1,780	2,946	620	12,255	3,826	36,450	9,004	17,154	10,292	36,450
	Q3	12,693	0	1,965	2,954	724	12,262	1,785	32,383	5,685	17,423	9,275	32,383
	Q4	17,859	0	2,129	2,751	799	11,803	2,441	37,782	10,661	15,895	11,226	37,782
2024	Q1	14,709	0	1,281	2,872	550	13,173	1,951	34,536	7,932	16,912	9,692	34,536
	Q2	16,133	0	965	1,523	564	11,865	1,870	32,920	10,964	14,631	7,325	32,920
	Q3	12,002	0	1,622	1,351	625	11,717	2,231	29,548	6,557	14,246	8,745	29,548
	Q4	12,057	1	1,273	1,283	464	10,287	1,484	26,848	5,668	12,900	8,280	26,848
2025	Q1	11,882	2	2,789	1,467	616	10,857	1,697	29,308	6,107	12,661	10,540	29,308
	Q2	15,151	3	1,092	1,605	708	10,873	1,755	31,184	8,714	13,855	8,615	31,184
	Q3	16,532	4	1,233	1,126	679	9,637	1,755	30,962	9,024	12,524	9,414	30,962
	Q4	13,333	4	973	851	646	9,994	1,903	27,700	8,062	12,740	6,898	27,700

Source: National Statistics Office

Table 42: Motor Vehicle Registration – Port Vila and Luganville

End of Period	Motorcars	Pickups	Trucks	Buses	Motor-cycle	Total	
2020	616	208	66	59	13	962	
2021	687	267	95	75	15	1,139	
2022	202	56	22	12	6	298	
2023	1,248	398	223	239	39	2,147	
2024	1,162	395	222	304	98	2,181	
2025	518	231	101	129	20	999	
2020	Q1	172	61	20	20	6	279
	Q2	102	39	23	12	4	180
	Q3	197	53	10	8	2	270
	Q4	145	55	13	19	1	233
2021	Q1	182	67	31	22	5	307
	Q2	163	56	33	19	3	274
	Q3	177	62	14	23	2	278
	Q4	165	82	17	11	5	280
2022	Q1	202	56	22	12	6	298
	Q2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Q4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2023	Q1	315	104	29	28	8	484
	Q2	330	93	60	97	9	589
	Q3	289	115	56	53	15	528
	Q4	314	86	78	61	7	546
2024	Q1	307	79	39	43	27	495
	Q2	251	79	63	79	38	510
	Q3	308	129	69	65	23	594
	Q4	296	108	51	117	10	582
2025	Q1	221	106	49	48	9	433
	Q2	297	125	52	81	11	566
	Q3	na	na	na	na	na	na
	Q4	na	na	na	na	na	na

Source: Vanuatu Statistics Office

Table 43: Number of Provident Fund Contributing Members/Full Employment

End of Period	Males	%	Females	%	Total	
2020	49,302.0	61.3	31,110.0	38.7	80,412.0	
2021	52,934.0	61.0	33,839.0	39.0	86,773.0	
2022	56,283.0	61.0	35,991.0	39.0	92,275.0	
2023	58,669.7	61.2	37,141.0	38.8	95,810.7	
2024	60,058.0	61.0	38,291.0	39.0	98,349.0	
2025	na	na	na	na	na	
2020	Q1	47,714.0	61.7	29,661.0	38.3	77,375.0
	Q2	48,219.0	61.6	30,117.0	38.4	78,336.0
	Q3	48,719.0	61.4	30,597.0	38.6	79,316.0
	Q4	49,302.0	61.3	31,110.0	38.7	80,412.0
2021	Q1	50,067.0	61.3	31,613.0	38.7	81,680.0
	Q2	51,137.0	61.3	32,317.0	38.7	83,454.0
	Q3	52,329.0	61.4	32,947.0	38.6	85,276.0
	Q4	52,934.0	61.0	33,839.0	39.0	86,773.0
2022	Q1	53,817.0	61.0	34,204.0	39.0	88,021.0
	Q2	54,371.0	61.0	34,740.0	39.0	89,111.0
	Q3	55,270.0	61.0	35,375.0	39.0	90,646.0
	Q4	56,283.0	61.0	35,991.0	39.0	92,275.0
2023	Q1	57,067.0	61.3	35,991.3	38.7	93,058.3
	Q2	57,791.0	61.2	36,636.0	38.8	94,427.0
	Q3	58,250.7	61.2	36,908.7	38.8	95,159.3
	Q4	58,669.7	61.2	37,141.0	38.8	95,810.7
2024	Q1	58,971.0	61.1	37,567.3	38.9	96,538.3
	Q2	59,287.0	61.4	37,844.3	39.2	97,131.3
	Q3	59,651.0	61.0	38,058.0	39.0	97,709.0
	Q4	60,058.0	61.0	38,291.0	39.0	98,349.0
2025	Q1	60,253.0	61.0	38,469.0	39.0	98,722.0
	Q2	66,098.0	61.0	41,794.0	39.0	107,891.0
	Q3	66,851.0	61.0	42,282.0	39.0	109,134.0
	Q4	na	na	na	na	na

Source: Vanuatu National Provident Fund

Table 44: Copra and Cocoa Received for Exports and for Oil Production

End of Period	Copra				Cocoa				
	In Quantity (Tonnes)			In Value (VT Million)	Producer's Price (Per Tonne)	In Quantity (Tonnes)	In Value (VT Million)	Producer's price (Per Tonne)	
	Port Vila	Luganville	Total						
2020	0.0	11,969.0	11,969.0	463.0	37,379.0	745.0	120.0	160,047.0	
2021	0.0	14,644.0	14,644.0	673.0	44,756.0	1,485.0	238.0	161,054.0	
2022	0.0	12,526.0	12,526.0	521.0	37,965.0	274.0	38.0	141,714.0	
2023	0.0	8,123.0	8,123.0	405.0	39,334.0	690.0	167.0	212,114.0	
2024	0.0	7,678.0	7,678.0	307.0	40,000.0	623.0	208.0	324,217.0	
2025	0.0	15,849.6	15,849.6	1,163.7	270,000.0	1,595.0	625.0	1,550,000.0	
2020	Q1	0.0	4,239.0	4,239.0	166.0	38,257.0	70.0	11.0	154,920.0
	Q2	0.0	2,804.0	2,804.0	94.0	33,676.0	234.0	36.0	152,520.0
	Q3	0.0	1,726.0	1,726.0	57.0	32,585.0	259.0	42.0	164,131.0
	Q4	0.0	3,199.0	3,199.0	146.0	44,999.0	184.0	31.0	168,618.0
2021	Q1	0.0	3,185.0	3,185.0	155.0	45,659.0	70.0	11.0	163,898.0
	Q2	0.0	3,744.0	3,744.0	178.0	46,927.0	866.0	139.0	160,319.0
	Q3	0.0	3,885.0	3,885.0	168.0	41,453.0	272.0	45.0	160,000.0
	Q4	0.0	3,830.0	3,830.0	172.0	44,987.0	267.0	43.0	160,000.0
2022	Q1	0.0	2,756.0	2,756.0	120.0	43,562.0	63.6	9.9	156,012.2
	Q2	0.0	5,338.0	5,338.0	257.0	48,131.0	475.0	71.0	149,238.0
	Q3	0.0	2,435.0	2,435.0	80.0	32,750.0	176.0	24.0	134,934.0
	Q4	0.0	2,486.0	2,486.0	97.0	38,891.0	15.0	2.0	132,943.0
2023	Q1	0.0	2,267.0	2,267.0	88.0	38,765.0	35.0	5.0	149,741.0
	Q2	0.0	2,039.0	2,039.0	104.0	38,690.0	168.0	34.0	201,036.0
	Q3	0.0	1,318.0	1,318.0	113.0	39,938.0	140.0	30.0	215,961.0
	Q4	0.0	2,498.0	2,498.0	100.0	39,943.0	348.0	98.0	281,718.0
2024	Q1	0.0	1,192.8	1,192.8	47.7	40,000.0	64.2	17.8	276,869.0
	Q2	0.0	2,159.0	2,159.0	86.0	40,000.0	187.0	60.0	320,000.0
	Q3	0.0	1,682.0	1,682.0	67.0	40,000.0	260.0	91.0	350,000.0
	Q4	0.0	2,645.0	2,645.0	106.0	40,000.0	112.0	39.0	350,000.0
2025	Q1	0.0	2,370.0	2,370.0	95.0	40,000.0	324.0	130.0	400,000.0
	Q2	0.0	3,315.0	3,315.0	199.0	60,000.0	740.0	296.0	400,000.0
	Q3	0.0	4,546.0	4,546.0	364.0	80,000.0	260.0	104.0	400,000.0
	Q4	0.0	5,618.6	5,618.6	505.7	90,000.0	271.0	95.0	350,000.0

Source: Vanuatu Statistics Office

REFERENCE

The following articles have appeared in previous Quarterly Reports since 1986.

<u>Issue</u>	<u>Title</u>
Q4 December 1986	The System of National Accounts of the Republic of Vanuatu: Data Sources, Methodology, and Assumptions
Q1 March 1987	Press Announcement from Minister of Finance concerning The Cyclone UMA – Economic Recovery Program
Q1 March 1987	(A) Duty Exemptions on Replacement Materials & Equipment (B) Duty Exemptions on New Projects
Q1 March 1987	Insurance Settlements / Loss Adjustment Disputes Future Cyclone Insurance Cover in Vanuatu Banking Loans for Reconstruction Business License Fees 1988
Q3 September 1988	Budget of the Government of Vanuatu for 1989
Q3 September 1988	Vanuatu National Provident Fund: First year of Operations
Q1 March 2000	The Reserve Bank’s Exchange Rate Policy
Q2 June 2000	Money Laundering
Q3 September 2000	Governor’s Speech on the Exhibition of the “Mani Blong Yumi” (Money in Vanuatu Society)
Q3 September 2000	Notice to Commercial Banks concerning Money Laundering
Q4 December 2000	Money is Lubricant of the Economy
Q4 December 2000	Capital Adequacy
Q1 March 2001	Update on Basel Capital Adequacy Reform Proposals
Q2 June 2001	Capital Adequacy
Q3 September 2003	International Banks – Overview of Developments
Q1 March 2004	International Banking Act No. 4
Q1 March 2004	The Association of Financial Supervisors of Pacific Countries in collaboration with PFTAC
Q2 June 2004	Governor’s Speech for Education Economics Workshop
Q2 June 2004	Governor’s Speech for Media Freedom Day
Q2 June 2004	Press Release on Biri Group
Q3 September 2004	Bank Supervision Policy Guideline 3, Supervision of the Adequacy of Liquidity of Banks
Q3 September 2004	Reserve Bank Undertakes Major Review
Q4 December 2004	Governor’s speech on Overcoming Vanuatu’s Economic Challenges, 2004 Business Forum

Q4 December 2004	Governor's Speech for the Association of Financial Supervisors of the Pacific Countries Meeting
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Q1 March 2005	What is the Balance of Payments? How it is Compiled in Vanuatu?
Q1 March 2006	Factors Determining Vanuatu Imports – A Brief Analysis
Q1 March 2006	International Banking Act No. 4 of 2002
Q2 June 2006	Bekoz Bank Limited
Q1 March 2007	Reserve Bank Issues Domestic Banking License to Bred Bank
Q3 September 2007	Reserve Bank Issues Domestic Business License to Operate as a Credit Institution to Credit Corporation (Vanuatu) Ltd
Q4 December 2007	International Banking Act No.4 of 2002
Q4 December 2007	Reserve Bank Issues International Banking Business License to Financial Partners Bank
Q1 March 2008	Vanuatu Shipping Registry
Q1 March 2010	The Impact of recent changes in excise tax on Domestic prices in Vanuatu
Q2 June 2010	Seasonal Adjustment: Air Visitor Arrival Data
Q2 June 2010	2010 Business Sentiment Report
Q4 December 2010	The impact of increase world commodity price on domestic earnings from copra, coconut oil and cocoa production for export.
Q1 March 2011	The Balance of Payments impact of New Zealand's RES Scheme on Vanuatu
Q3 September 2011	The impact of the rebound in international Oil prices in the period after the Global Financial Crisis (2010-2011) on domestic prices
Q4 December 2012	Revenue from Taxes on International Trade and Excises Tax
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Q2 June 2013	An Overview of Major Contributing Sectors to Vanuatu GDP Growth
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Q4 December 2020	Understanding the Pacific Agreement on Closer Economic Relations- PACER