



RESERVE BANK OF VANUATU

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VACANCY

OVERSIGHT OFFICER

The Reserve Bank of Vanuatu invites applications from interested Ni-Vanuatu for the position of the Payment System **Oversight Officer**. The position reports directly to the Chief Risk Officer (CRO) of the Bank.

The Oversight Officer is responsible for monitoring operations of National Payment systems participants and ensure compliance to system rules and regulations. This role also requires demonstrated extensive hands on experience and with deep understanding of IT Security, risks payments identification, analysis and mitigation. This role ensures performance of payment systems in support of RBV's overall objectives.

The main duties of the position include:

1. Coordinate the oversight activities of the Bank in the payment, clearing and settlement systems;
2. Initiate the development or review of the payment systems oversight framework to ensure effective oversight that reduces risk in the payment systems in Vanuatu;
3. Oversee the collection and analysis of payment systems data to ensure accurate and quality data and reports for management decision making;
4. Plan and coordinate compliance activities such as offsite and onsite activities. Ensure timely preparation of the inspection reports to facilitate for prompt corrective action;
5. Prepare, analyze, and present various reports on the oversight in the payment systems;
6. Provide support to the enhancements of the National Payment Systems laws and regulations;
7. Contribute to the preparation of daily, monthly, quarterly and annual reports on the performance of the payment systems;

Applicant should have a proven track record with the following experience, skills and competencies:

- A university degree in Banking, Finance, Computer Science and or Financial Accounting.
- 3 years of experience in financial services or commercial banking operations or strong understanding of this sector.
- A sound knowledge of accounting software and proficiency in all MS Office programs, along with practical knowledge in financial accounting modelling in excel is advantageous.

General Conditions

An attractive remuneration package will be offered commensurate with experience and qualifications. Applicants should be fluent in both written and spoken English whilst working knowledge of French would also be good.

Written applications should include; curriculum vitae, copies of relevant qualifications (Degrees) and must be supported by certified academic transcripts.

Only short listed applicants will be contacted for interviews. Applications close on **Friday March 11, 2022**.

Please send your application to:

The Governor
Reserve Bank of Vanuatu
Private Mail Bag 062
PORT VILA
sathy@rbv.gov.vu

The Reserve Bank is an equal opportunity employer.