



RESERVE BANK OF VANUATU

PMB 9062 – EMILE MERCET STREET– PORT VILA – VANUATU
TEL: (678) 23333 – FAX: (678) 24231
EMAIL: rbvinfo@rbv.gov.vu / enquiries@rbv.gov.vu
WEBSITE: www.rbv.gov.vu

VACANCY NOTICE

The Reserve Bank of Vanuatu invites applications from qualified Ni-Vanuatu candidates for the position of **Director Financial Markets**.

Purpose

Responsible for the Bank's operations with both the domestic and international financial markets focusing on exchange rates and reserves management, foreign exchange dealing, RBV Notes issues, auctions, domestic open market operations, monitoring and forecasting bank liquidity and financial market development issues

Duties and Responsibilities

The **Director FMD** will report directly to the Governor. The position main duties include but not limited to the following:

- Develops and implements strategies and objectives of the department, budget and work plans and closely monitors key performance measures
- Responsible to oversee daily exchange rates management and provides advice on exchange rate movements.
- Manages foreign reserves within agreed guidelines and develop benchmarks for assessing performance
- Responsible for short term forecasts on domestic liquidity to influence cash balances around a target level.
- Directs the preparation and analysis of domestic and overseas financial markets data including published information and articles on financial conditions.
- Coordinates inquiries and requests from government departments, corporations, international organizations, donors and agencies on exchange rate and financial market developments.
- Coordinates banking relations with other central banks, financial institutions and is responsible for Financial Inclusion and processes that govern Mobile Banking.
- The Director will be a member of the Monetary Policy Committee, Cash flow Committee, Investment committee and represents the department on Management Meeting.
- Responsible to ensure the Investment Committee meets on the time specified.

- Responsible to discuss the Bank's reserve management situation with the Governor and the Management Committee on a regular basis.
- The Director will ensure to develop a succession plan of the Department and to ensure that the plan is appropriately implemented.
- Conducts Department's performance appraisal compiles budget and analyzes annual output.
- Performs any other duties as assigned by the Superior.

Requirements:

- Obtain a Master's degree in Finance/Economic or any higher academic qualification in economics.
- A Minimum of (10) years of experience in financial matters and in managing an organization in the above related field
- Familiar with RBV Act, International Trades, Exchange Rates, Monetary Policy including other relevant Banking legislations.
- Knowledgeable about the banking, financial markets and supervisory issues and concepts is essential.
- Must have sound computing skills, with proficiency in Microsoft Office applications for the purpose of analysis, report writing and other work related tasks;
- Must have good management skills and sound judgment, problem solving skills and intuitive;
- Must have strong written and oral communication skills including ability to produce high quality briefing and analytical reporting on bank and financial institutions performance;
- Must have very good interpersonal skills, including ability to build relationships with stake holders;
- Must be strong team player and able to meet deadlines;
- Must be able to work with limited supervision;
- Must be able to work under pressure and;
- Must be able to deliver the best outcome using available resources

Applicants must be able to provide medical report and Police Clearance.

General Conditions

An attractive remuneration package will be offered which will be commensurate with experience and qualifications. Applicants should be fluent in both written and spoken English and have a good knowledge of French.

Written applications should include:

- A curriculum vitae;
- Copies of relevant qualifications (degrees etc) and supported by certified academic transcripts;
- A statement in support of application addressing the requirements (totaling not more than 2 pages); and
- The names and contact details of at least three (3) referees.

Applications without certified academic transcripts will not be considered. All applications should be received by 28th March 2025 and emailed to:

The Governor
Reserve Bank of Vanuatu
Private Mail Bag 062
PORT VILA

aletlet@rbv.gov.vu

or emailed to: recruitment@rbv.gov.vu

The Reserve Bank is an equal opportunity employer.